BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

NOTICE AND AGENDA

MEETING OF THE FINANCE AND AUDIT COMMITTEE
of the Board of Directors

This meeting is hereby noticed pursuant to
California Government Code Section 54950 et. seq.

Thursday, November 5, 2026 – 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223

TELECONFERENCE NOTICE
The BCVWD F&A Committee members will attend in person
at the BCVWD Administrative Office.

The meeting is available to the public via Zoom video teleconference
To access the Zoom conference, use the link below:
https://us02web.zoom.us/j/81357113079?pwd=QTZYV2RZTVBNQ1lqQ2FkTEpXNFdUUT09

To telephone in, please dial: (669) 900-9128
Enter Meeting ID: 813 5711 3079
Enter Passcode: 346756

*For Public Comment, use the **"Raise Hand"** feature if on the video call when prompted. If dialing in, please **dial *9 to "Raise Hand"** when prompted*

BCVWD provides remote attendance options primarily as a matter of convenience to the public. BCVWD will not stop or suspend its in-person public meeting should a technological interruption occur with respect to the Zoom teleconference or call-in line listed on the agenda. Members of the public are encouraged to attend BCVWD meetings in person at the above address, or remotely using the options listed.

Meeting materials will be available on the BCVWD's website:
https://bcvwd.gov/document-category/fa-committee-agendas/

FINANCE & AUDIT COMMITTEE MEETING – NOVEMBER 5, 2026

CALL TO ORDER

ROLL CALL

	David Hoffman, Chair
	Lona Williams

	John Covington (alternate)

PUBLIC COMMENT

PUBLIC COMMENT: RAISE HAND OR PRESS *9 for Public Comment or to request to speak when prompted. At this time, any person may address the Finance and Audit Committee on matters within its jurisdiction which are not on the agenda. However, any non-agenda matters that require action will be referred to staff for a report and possible action at a subsequent meeting. Please limit your comments to three minutes. Sharing or passing time to another speaker is not permitted.

ACTION ITEMS

1. **Adjustments to the Agenda:** In accordance with Government Code Section 54954.2, additions to the agenda require a 2/3 vote of the legislative body, or if less than 2/3 of the members are present, a unanimous vote of those members present, which makes the determination that there is a need to take action, and the need to take action arose after the posting of the agenda.
    a. Item(s) to be removed or continued from the Agenda
    b. Emergency Item(s) to be added to the Agenda
    c. Changes to the order of the agenda

2. **Review and Acceptance of the Minutes of the Finance and Audit Committee**
   Minutes may be accepted by consensus | The October 1, 2026 meeting was canceled

    a. September 3, 2026 Meeting (pages 5 - 9)
    b. October 15, 2026 Meeting (pages 10 - 15)

3. **Receive and File the Check Register for the Months of August and September 2026** (pages 16 - 45)

4. **Financial Reports/Recommendations**

    a. Review of the September 2026 Budget Variance Reports (pages 46 - 60)
    b. Review of the September 30, 2026 Cash and Investment Balance Report (pages 61 - 91)
    c. Review of Check Register for the Month of October 2026 (pages 92 - 107)
    d. Review of October 2026 Invoices Pending Approval (pages 108 - 109)

5. **Expense and Per Diem Compensation Claims Submitted for Approval** (pages 110 - 123)

6. **Report on Director Event Attendance** (page 124)

7. **CFD No. 2025-1 Appropriations Limit for Fiscal Year 2026–2027** (pages 125 – 129)

8. **Quarterly Reports**

    a. Policy Tracking Matrix Progress Dashboard (pages 130 – 131)
    b. Year-To-Date Analysis of Electric Cost to Pump Groundwater (pages 132 - 139)
    c. Review of District Contract Expenditures in Fiscal Year 2026 (pages 140 - 143)
    d. 2026 Year to Date Title Report Requests (page 144)
    e. Grant Activity (pages 145 - 150)
    f. Investment Activity (pages 151 - 201)

9. **Recommendation to Award Professional Services Agreement for Investment Management and Advisory Services** (pages 202 - 204)

10. **Review of the Fiscal Year 2027 Operating Budget (DRAFT)** (page 205)

ANNOUNCEMENTS

- District offices will be closed on Wednesday, Nov. 11 in observance of Veterans Day
- Regular Board Meeting: Thursday, Nov. 12 at 6:00 p.m. NOTE DATE CHANGE DUE TO HOLIDAY
- Personnel Committee: Tuesday, Nov. 17 at 4:30 p.m.
- Engineering Workshop: Thursday, Nov. 19 at 6:00 p.m. NOTE DATE CHANGE DUE TO HOLIDAY
- District offices will be closed on Thursday, Nov. 26 in observance of Thanksgiving Day
- Finance & Audit Committee meeting: Thursday, Dec. 3 at 3:00 p.m.

ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS - Agenda exhibits and other writings that are disclosable public records and are distributed to all or a majority of the members of the Beaumont-Cherry Valley Water District Finance and Audit Committee in connection with a matter subject to discussion or consideration at an open meeting are available for public inspection at the District Office, 560 Magnolia Avenue, Beaumont, California, during regular business hours. Writings distributed to all or a majority of the Committee less than 72 hours before a regular meeting will be made available for public inspection in accordance with Government Code § 54957.5. Such writings may also be available on the District's website: http://bcvwd.gov

AGENDA POSTING AND CHANGES – The agenda for a regular meeting is posted at least 72 hours before the meeting in accordance with Government Code § 54954.2. After the agenda has been posted, the Committee may take action on an item not appearing on the posted agenda only as permitted by the exceptions set forth in Government Code § 54954.2(b). Interested persons wishing to receive a copy of the set Agenda may pick one up at the District Office, located at 560 Magnolia Avenue, Beaumont, California, up to 72 hours prior to the Finance and Audit Committee Meeting.

ACCESSIBILITY – In accordance with the Americans with Disabilities Act and applicable provisions of the Brown Act, persons requiring a disability-related modification or accommodation, including auxiliary aids or services, to participate in this meeting should contact the District Office. Notification at least 48 hours (two working days) before the meeting will generally enable District staff to make reasonable arrangements to ensure accessibility. The District may be contacted at (951) 845-9581, info@bcvwd.gov, or 560 Magnolia Avenue, Beaumont, California 92223.

CERTIFICATION OF POSTING: A copy of this Notice and Agenda was posted at the regular meeting location of the Beaumont-Cherry Valley Water District Finance and Audit Committee and on the District's website at least 72 hours before the meeting in accordance with Government Code § 54954.2(a).

BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

MINUTES OF THE FINANCE AND AUDIT COMMITTEE MEETING
Thursday, September 3, 2026 at 3:00 p.m.

CALL TO ORDER

Chair Hoffman called the meeting to order at 3:11 p.m.

Attendance

Directors present:	Director David Hoffman and Director Lona Williams
Directors absent:	None
Staff present:	General Manager Dan Jaggers Director of Information Technology & Cybersecurity Robert Rasha Director of Finance and Administration Sylvia Molina Management Analyst II Erica Gonzales Finance Manager William Clayton Administrative Assistant Cenica Smith
Members of the public:	None

PUBLIC COMMENT: None.

ACTION ITEMS

1. **Adjustments to the Agenda**: None.

2. **Review and Acceptance of the Minutes of the Finance and Audit Committee**

   a. August 6, 2026 Regular Meeting

   The Committee accepted the minutes as presented by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Williams, Hoffman	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

3. **Receive and file the Check Register for the Month of July 2026**

   The Committee received and filed the Check Register as presented by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

4. Financial Reports/Recommendations

a. Review of the July 2026 Budget Variance Reports
b. Review of the July 31, 2026 Cash and Investment Balance Report
c. Review of Check Register for the Month of August 2026
d. Review of August 2026 Invoices Pending Approval

Chair Hoffman reviewed the July 2026 Budget Variance Report and noted that revenues were approximately $16 million, or 61.89 percent of the annual revenue budget, compared with 58.33 percent of the year elapsed. He characterized the District's financial position as favorable, with revenues slightly ahead of budget and expenditures below budget, and commended staff while emphasizing the importance of continued monitoring so adjustments can be made if conditions change. He also noted that Board of Directors expenditures were at 36.54 percent of budget.

Director Williams asked about several encumbered amounts in the Operations budget. Staff explained that general equipment encumbrances may represent purchase orders for equipment repairs and maintenance, and that encroachment permit expenses are project-specific. Chair Hoffman asked about the Operations Services category, which showed approximately 14.82 percent of its budget remaining. Staff explained that the category includes imported water purchases and indicated that water purchases were likely a primary factor in the expenditure level.

Chair Hoffman noted that District investment returns remained favorable, with the Chandler Asset Management portfolio earning approximately 4.35 percent and the other investment accounts earning slightly less than 4 percent.

Director Williams asked about the $2 million transfer from Local Agency Investment Fund (LAIF) to Wells Fargo. Staff explained that the transfer was needed to accommodate several significant expenditures, including the imported water purchase, a CalPERS unfunded accrued liability payment of approximately $380,000, approximately $800,000 for the 11th Street Pipeline Project, and an expenditure of more than $200,000 related to Well 25. Staff further explained that interest earnings partially offset the reduction in the LAIF balance.

Director of Finance and Administration Sylvia Molina introduced a new year-to-date investment summary developed in response to a Board member request. The schedule provides monthly deposits, withdrawals, interest rates, interest earnings, and balances for the District's three investment accounts, allowing the Board to follow investment activity and reconcile the balances throughout the year. Director Williams noted the increase in the Chandler return between May and July. Ms. Molina advised that staff was evaluating options for potentially moving additional funds from LAIF and CalTRUST to Chandler.

In response to Director Williams, Ms. Molina reported that Chandler was in the final year of its current contract and that proposals for investment management services were due that day. Chandler had submitted a proposal, and staff anticipated completing the evaluation process in time to bring a recommendation to the next Finance and Audit Committee meeting.

The Committee also discussed the distinction between book value and market value and the liquidity of the investment accounts. Staff advised that LAIF funds can generally be transferred within one day if requested timely. General Manager Jaggers suggested further refining the new investment summary to include totals for each investment and the overall ending balance so the Board could more readily compare balances and interest earnings across the year.

Staff highlighted and/or responded to Committee inquiries regarding the following items:

- Hydrant maintenance supplies: Chair Hoffman asked about the purchase of two hydrant disassembly wrenches totaling approximately $964. The Committee also reviewed purchases of brass swing check valves; staff indicated that separate invoice quantities appeared to represent portions of a larger order received at different times.
- Heli-Hydrant: Chair Hoffman reported that San Gorgonio Pass Water Agency General Manager Lance Eckhart had recently discussed the Heli-Hydrant being constructed in the area and similar facilities at neighboring agencies, noting their value in improving regional firefighting capability.
- Paving repairs: Director Williams asked about approximately $27,619 in paving expenditures. General Manager Jaggers explained that the invoices represented nine repairs, including six service-line repairs totaling approximately $16,000 and three mainline repairs totaling approximately $11,000. Staff clarified that these were general repair expenses rather than capital project expenditures; work attributable to a capital project would be charged to and identified with the applicable CIP.
- Field activity near Tournament Hills Elementary School: Director Williams asked about District crews she had observed working near the school. . Jaggers indicated that, based on the location and work described, it was likely related to a leak.
- Pest control: Director Williams asked about a pest control expenditure. Staff explained that it represented routine monthly pest control service at the recharge ponds.

The Committee recommended presenting the financial reports 4a to 4d to the Board of Directors for approval by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

5. Expense and Per Diem Compensation Claims Submitted for Approval

The Committee reviewed the Expense and Per Diem Compensation Claims without comment.

The claims were approved by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

6. Report on Director Event Attendance

The Committee reviewed the Report on Director Event Attendance without comment.

The Director Event Attendance Report was received and filed by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

7. Review of 2025 Single Audit Report on Federal Awards

Finance Manager William Clayton reported that the District was required to undergo a Single Audit for the second consecutive year because it expended approximately $1.4 million in federal American Rescue Plan Act (ARPA) funds during 2025, exceeding the $1 million federal expenditure threshold. He advised that the auditors issued unmodified opinions on the District's financial statements and compliance with its major federal program and identified no material weaknesses. The audit did, however, identify two significant deficiencies related to federal grant reporting.

Mr. Clayton reviewed Finding 2025-001, a repeat finding from 2024 classified as both noncompliance and a significant deficiency. He explained that construction on the ARPA-funded projects had been completed and staff understood that an additional quarterly report would not be required; however, final billing remained outstanding on one project. Staff sought clarification from the County on the report due date and learned that a final report was required. Mr. Clayton acknowledged that the District should have confirmed the reporting requirement earlier. Director Williams discussed the difficulty of identifying requirements that were not specifically communicated to the District and confirmed that, as a subrecipient, the District must proactively determine applicable reporting requirements. Director of Finance and Administration Molina noted that the experience provided guidance for administering future federal grants. Mr. Clayton advised that corrective measures will include a grant-reporting requirements matrix, advance reminders, assigned preparers and reviewers, and documentation of submissions, with uncertainties regarding reporting requirements to be resolved well before applicable deadlines.

Mr. Clayton reviewed Finding 2025-002, a significant deficiency that was not classified as noncompliance. He explained that the District's review process had successfully identified corrections needed to a quarterly report, but the corrected information was not included in the version ultimately submitted. General Manager Jaggers characterized the issue as a copy/version error that had been identified but was not carried through to the submitted report. Mr. Clayton said staff identified version control and final verification as the breakdown and will add documented reconciliation and a corrections log for future grant reporting.

Mr. Clayton stated that management believes the corrective action plan will address both findings. General Manager Jaggers acknowledged the findings and emphasized that staff continues to improve its processes and become more sophisticated in administering grants involving multiple departments.

The Committee recommended to the full Board to receive and file the single audit report for the year ending December 31, 2025, including the auditor's unmodified clean opinion on compliance related to major federal programs and internal controls by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

8. Amendment to the BCVWD Fiscal Year 2026 Operating Budget for 01-40-410-500501 State Water Project Purchases

Ms. Molina explained that the State Project water order included 11,200 acre-feet (af) budgeted for regular replenishment needs and an additional 2,800 af if available. Additional water was available, and she requested authorization to forward to the Board a budget amendment of approximately $1.117 million, funded from the Capital Replacement Reserve, to purchase the additional supply. She noted that the Committee and Board had previously discussed the additional purchase and replenishment of the District's storage account.

Jaggers discussed how future supplemental water purchases might be reflected in the annual budget. The District has traditionally budgeted for the annual replenishment amount and returned to the Board to authorize additional purchases from reserves when water is available. Although the Board's water order may authorize purchase of the full amount, he suggested that continuing to transfer funds into reserves at year-end and back out when supplemental water is purchased may provide a clearer representation of the relationship between current rate-supported replenishment costs and purchases benefiting future water supply.

The Committee authorized staff to submit a request to the Board of Directors for authorization of a mid-year amendment to the Fiscal Year 2026 Operating Budget for State Water Project additional water supply purchases of up to 2,800 acre feet in an amount not to exceed $1,117,200 by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

ANNOUNCEMENTS
Chair Hoffman pointed out the announcements of upcoming meetings.

ADJOURNMENT: 3:57 P.M.

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David Hoffman, Chairman to the Finance and Audit Committee
of the Beaumont-Cherry Valley Water District

BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

MINUTES OF THE FINANCE AND AUDIT COMMITTEE SPECIAL MEETING
Thursday, October 15, 2026 at 2:00 p.m.

CALL TO ORDER
Chair Hoffman called the meeting to order at 2:14 p.m.

Attendance

Directors present:	Director David Hoffman and Director Lona Williams
Directors absent:	None
Staff present:	General Manager Dan Jaggers Director of Information Technology & Cybersecurity Robert Rasha Director of Finance and Administration Sylvia Molina Management Analyst II Erica Gonzales Management Analyst II Melissa Rodriguez-Elizondo Management Analyst I Edith Garcia Finance Manager William Clayton Administrative Assistant Cenica Smith
Members of the public:	None

PUBLIC COMMENT: None.

ACTION ITEMS

1. **Adjustments to the Agenda**: None.

2. **Review of the Draft Fiscal Year 2027 Operating Budget Revenues and Expenses**

Director of Finance and Administration Sylvia Molina presented the preliminary Fiscal Year (FY) 2027 Operating Budget, reviewing projected revenues, expenditures, personnel costs, and departmental budgets. She advised that the draft remained subject to adjustments, including pending vendor estimates, labor negotiations, and staffing proposals under consideration by the Personnel Committee. The proposed budget was balanced, with projected net revenues exceeding net operating expenses by approximately $807,600.

General Manager Dan Jaggers emphasized that revenue projections were conservative, accounting for potential reductions in water consumption resulting from increased rates, conservation, and anticipated wet weather. He noted that operating expenditures remained slightly below the amounts contemplated in the District's adopted rate study, despite subsequent salary adjustments and inflationary pressures.

The Committee reviewed the following budget components:

Revenue

- Water Sales and Fixed Meter Charges: Ms. Molina explained that seven revenue accounts associated with water sales, fixed meter charges, and importation and power charges represented approximately 90 percent of net operating revenues. Projections were based on a ten-year average of water production, an assumed 7 percent water loss, a 9 percent reduction associated with anticipated El Niño weather conditions, and the approved 2027 water rates. Water sales were projected at approximately $8.1 million, compared with $7.1 million adopted for 2026 and $8.9 million projected for year-end 2026. Fixed meter charges were based on approximately 22,400 customers, with allowances for potential service disconnections.
- Development and Installation Charges: Revenue estimates were based on the development activity quantities provided by Engineering for the prior budget year, adjusted for increased installation charges. Ms. Molina indicated that the projections remained subject to confirmation by Engineering. Capacity charges were projected conservatively and were excluded from net operating revenues because they are restricted funds dedicated to infrastructure associated with future growth.
- Other Charges for Services: Ms. Molina reviewed miscellaneous service charges, including penalties, reinstatement fees, liens, returned payments, after-hours service, and backflow administration. Backflow administration revenue was projected to increase by approximately $44,400, primarily reflecting previously approved fee adjustments. She reported that increased enrollment in electronic billing and automatic payments had reduced second and third delinquency notices, although service disconnections and lien activity had increased. Director of Information Technology and Cybersecurity Robert Rasha reported that 14,146 customer accounts were registered for online payment services.

Chair Hoffman asked about the District's returned-payment procedures, including bank charges, customer notification, and repeat occurrences. Ms. Molina explained that customers are notified through telephone calls, automated messages, or service notices, and that accounts with three returned payments are restricted to cash payments. The Committee also briefly discussed electronic payment methods and the District's responsibility for maintaining backflow testing records. Ms. Molina confirmed that customers arrange their own backflow testing and that the District maintains records for regulatory compliance.

- District Housing, Interest Earnings, and Grant Revenue: District housing revenue reflected existing residences and previously approved maintenance fee adjustments. The recently acquired Young property was not included as a District residence pending formal designation. Interest earnings were budgeted conservatively, recognizing anticipated capital expenditures and potential reductions in invested balances. No grant revenue was included because no awards had been secured.

Expenditure Budget

- Personnel Costs and Budget Assumptions: Ms. Molina explained that personnel projections incorporated the existing employee Memorandum of Understanding (MOU) 3.4 percent cost-of-living adjustment, eligible 5 percent merit increases, and entry-level salaries for vacant positions. The budget also reflected increased CalPERS unfunded accrued liability costs and revised accrued-leave calculations for employees approaching retirement. Several proposed positions and negotiated compensation adjustments remained subject to further consideration.
- Board of Directors: The budget retained the prior year's estimate of 442 annual per diem claims and included funding for three directors to receive health insurance, although only

two were currently enrolled. The principal increase was an estimated $150,000 election expense associated with the November 2026 election, anticipated to be invoiced in 2027.

- Engineering and Development Services: The Engineering budget reflected the proposed conversion of an existing flexible Engineering Assistant/Associate Civil Engineer position to a higher-level civil engineering classification, continued use of two contracted District Engineers, and allocation of 25 percent of an Administrative Clerk position to Engineering. Development Services expenditures remained separately identified to distinguish personnel costs reimbursable through developer-related activities. President Williams asked about the reorganization of professional services accounts, and Ms. Molina clarified that the accounts had been reassigned to their respective departments without changing the underlying expenditures.

- Human Resources and Risk Management: Ms. Molina explained that Human Resources and Risk Management had been established as a separate budget department, with existing accounts transferred from Finance and Administration and other divisions. The reorganization included accounts for MOU representative stipends, property damage and theft, liability insurance, and disaster preparedness. Most expenditures remained consistent with the prior year, with a modest increase for employment testing associated with anticipated recruitment.

  During the review, Chair Hoffman identified a discrepancy in the 2026 projected insurance expenditures. Ms. Molina explained that a newly implemented projection methodology had produced an incorrect estimate and committed to reviewing and correcting the affected calculations before the next budget presentation.

- Finance and Administration: The proposed budget included an Assistant General Manager position beginning approximately July 2027 and a two-month overlap for the Executive Assistant position, contributing to an approximately $175,000 increase in labor costs. Other expenditures remained generally consistent with the prior year, with anticipated reductions in postage and general legal services. Director Williams asked whether the District used bulk mailing rates, and Ms. Molina explained that bulk rates were used where applicable and that electronic notifications were increasingly replacing mailed correspondence.

- Depreciation and Non-Cash Expenses: Chair Hoffman requested clarification regarding the treatment of depreciation in the operating budget. Ms. Molina explained that depreciation and other non-cash accounting expenses were presented for financial reporting transparency but excluded when calculating the operating budget's net cash requirements. Mr. Jaggers and Finance Manager William Clayton further explained that the District depreciates assets and major components according to their estimated useful lives while separately planning for infrastructure replacement costs.

- Jaggers subsequently questioned a substantial reduction in the projected GASB pension expense. Ms. Molina indicated that the figure would be reviewed and an explanation provided at a subsequent meeting.

- Customer Service and Utility Billing: Staffing levels remained unchanged, with most increases attributable to compensation adjustments. The principal expenditure reduction involved utility billing and statement printing, reflecting increased customer participation in electronic billing.

- Information Technology and Cybersecurity: No staffing changes or significant expenditure adjustments were proposed. Ms. Molina noted that the department's budget remained relatively consistent with the prior year.

- Operations – Source of Supply: Ms. Molina reviewed several significant expenditure adjustments, including the proposed State Water Project water purchase, increased

electricity costs, additional water quality testing, pumping equipment maintenance, and regulatory compliance.

- The budget included approximately 12,639 acre-feet of imported water, consistent with the assumptions in the rate study, rather than the full 14,000 acre-feet previously authorized by the Board. President Williams requested clarification regarding the difference, and Jaggers explained that the additional purchase could be funded from reserves and separately documented for the Board. Other proposed increases included $100,000 for electricity, $25,000 for treatment and chemicals, $30,000 for laboratory testing, $22,000 for pumping equipment maintenance, and $65,000 for regulatory mandates and tariffs. Molina indicated that electricity costs would be monitored during the year and evaluated at the mid-year budget review.
- Operations – Cross-Connection Control: The proposed budget included a new Cross-Connection Control Technician position, previously presented to the Personnel Committee, to address expanded backflow testing, certification, recordkeeping, and regulatory requirements. Labor costs increased approximately $86,200, with additional funding for tools, administrative costs, and customer notifications. President Williams requested clarification of the proposed position title. In addition to the personnel change, Ms. Molina also noted that additional state requirements could necessitate future customer notifications, impacting the backflow maintenance account.
- Operations – Transmission and Distribution: No staffing changes were proposed. The budget reflected compensation adjustments and an additional $55,000 for pipeline and hydrant maintenance, principally associated with anticipated continued hydrant theft. Additional funding was included for hydraulic valve and pressure-reducing station maintenance. During discussion of the hydrant maintenance increase, Ms. Molina indicated that she would obtain further information from Operations regarding the underlying cost assumptions and report back at the next meeting.
- Operations – Inspections, Customer Service, and Meter Reading: Inspection costs reflected allocations of existing personnel rather than dedicated positions. No permanent staffing increase was proposed for meter reading, although revised position titles were under consideration by the Personnel Committee. The draft included funding for four temporary Water Utility Worker I positions to assist with an anticipated AMR/AMI project, contributing to an approximately $147,000 expenditure increase. Ms. Molina clarified that the temporary positions had not yet been presented to the Personnel Committee.
- Operations – General Plant and Maintenance: Ms. Molina explained that the former combined Maintenance and General Plant division had been separated into two budget divisions to improve expenditure tracking. General Plant included new accounts associated with the Young property and the Veile office, with preliminary estimates for utilities, maintenance, and related operating costs. Other adjustments included a $15,000 reduction in maintenance at 12th and Palm following completed work, a $30,700 increase for vehicle fuel and related expenses, and additional anticipated costs at the recharge facility and Edgar Canyon. The new Maintenance division included two existing employees and separately identified expenditures for tools, permits, office supplies, and subscriptions.

President Williams asked when maintenance expenses for the Young property would be incorporated into the employee residence accounts. Mr. Jaggers indicated that the property's designation was dependent upon establishing a lease agreement.

Budget Summary and Next Steps

Ms. Molina reiterated that the preliminary FY 2027 Operating Budget remained balanced, with an estimated $807,600 positive difference between net revenues and net operating expenses. She

indicated that the draft would be refined to incorporate pending personnel decisions, MOU negotiations, vendor estimates, updated departmental information, and corrections to the expenditure projection methodology.

President Williams confirmed that the revenue projections incorporated the approved rate increase effective January 1, 2027. Mr. Jaggers emphasized that the conservative revenue assumptions provided flexibility to address potential additional expenditures and that the District would continue evaluating water consumption trends, conservation requirements, and the adequacy of its existing rate structure.

3. Review of the Draft Fiscal Year 2027 Operating Budget Narratives Sections

Ms. Molina presented the preliminary narrative sections of the Budget, explaining that staff was bringing forward the descriptive portions of the document separately from the financial schedules to allow additional time for review and refinement. She highlighted revisions intended to improve readability, streamline content, and update District information. The budget document will include a new section for Community Facilities District (CFD) 2025-1, in addition to the Operating Budget and Capital Improvement Budget. Other revisions included a historical timeline, updated photographs and graphics, relocation of Board member biographies to the District Governance section, and updated water service, production, and demographic information.

Molina reviewed comparative financial indicators illustrating the District's progress in improving its operating cost recovery ratio, which had increased from slightly below 0.8 toward the target of 1.0. Jaggers noted that the Board's rate adjustments had improved the District's financial position, although inflation had moderated the anticipated progress. Molina also highlighted the increase in capital expenditures as a percentage of the budget, from approximately 20 percent when the comparison was first introduced to more than 40 percent, reflecting the District's increased investment in infrastructure.

Jaggers requested staff confirm a population of 68,000 for its service area in connection with the indoor water use study submitted to the State and either revise the information to include Cherry Valley or provide a clarifying footnote identifying the geographic area represented. Chair Hoffman supported adding a footnote to avoid inconsistencies between District publications.

Ms. Molina reviewed updates to the District's accomplishments, awards, and goals and objectives. She noted that the District had recently received notification of another award and that the California Special District Association (CSDA) 2025 Excellence in Technology Award was intentionally retained in the document because of its significance. Director Williams requested that the narrative more prominently emphasize that the technology award is presented to only one agency annually. Mr. Jaggers also commented on the District's recognition by the American Heart Association and the importance of employee health and wellness programs.

President Williams asked how District-wide goals and objectives were developed. Ms. Molina explained that the process includes budget preparation training, departmental input, and identification of goals applicable across the organization. She noted that the current document retained the existing staff-developed mission and values statements pending the Board's upcoming review. Once the Board establishes updated mission and values, staff will incorporate them into future goals and strategic planning efforts.

Ms. Molina also reviewed additions to the financial management narrative, including an introductory explanation of CFDs, clarifications to budget planning and preparation terminology, and updated water rate schedules reflecting the Board-approved rate adjustments. She indicated that most remaining revisions involved minor language changes and consistency improvements.

President Williams requested that the terms acre-foot, State Water Project, and 100 cubic feet be emphasized in bold type in the water measurement explanation to improve readability.

Molina advised that staff would incorporate the Committee's comments, update the narrative sections, and integrate the financial schedules following the upcoming Personnel Committee review of proposed staffing changes. A more complete draft, including the CFD and Capital Improvement Budget sections, would be presented at the next Finance and Audit Committee meeting. She emphasized that development of the budget document was a collaborative effort involving multiple departments. Mr. Jaggers acknowledged the improvements in the District's budget preparation process over prior years.

ADJOURNMENT: 4:05 P.M.

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David Hoffman, Chairman to the Finance and Audit Committee
of the Beaumont-Cherry Valley Water District

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
Printed: 8/31/2026 9:10 AM

Beaumont-Cherry Valley Water District
560 Magnolia Avenue
Beaumont California 92223
(951) 845-9581
https://bcvwd.gov

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10030	Southern California Edison	07/30/2026	
	700359906319July	Electricity 06/24/26 to 07/23/26 - 13695 Oak Glen Rd		221.07
	700359906319July	Electricity 06/24/26 to 07/23/26 - 13697 Oak Glen Rd		453.72
	700359906319July	Electricity 06/24/26 to 07/23/26 - 12303 Oak Glen Rd		32.75
	700359906319July	Electricity 07/07/26 to 07/20/26 - 37612 Cherry Valley Blvd #B		12.31
Total for this ACH Check for Vendor 10030:				719.85
ACH	10031	Staples Business Advantage	07/30/2026	
	6069453879	Office Supplies - Main Office		93.11
Total for this ACH Check for Vendor 10031:				93.11
ACH	10138	ARCO Business Solutions	07/30/2026	
	HW201 Jul 2026	ARCO Fuel Charges 07/21-07/27/2026		1,838.01
Total for this ACH Check for Vendor 10138:				1,838.01
ACH	10350	NAPA Auto Parts	07/30/2026	
	248746	Ratchet - Unit 52		22.38
Total for this ACH Check for Vendor 10350:				22.38
ACH	10420	Amazon Capital Services, Inc.	07/30/2026	
	13V1-Y1RR-KCGY	(10) Pressure Gauges		102.30
	16MC-C6TX-4PJK	Water for Board Meetings		24.76
	16MC-C6TX-4PJK	Office Supplies - Main Office		23.15
	1N71-FKGT-FQ9L	HEPA Air Filters - 560 Magnolia Ave		104.01
	1N71-FKGT-FQ9L	Vinyl & Battery - District Signs		117.47
	1N71-FKGT-FQ9L	Office Supplies - Operations		52.55
Total for this ACH Check for Vendor 10420:				424.24
ACH	10709	Core & Main LP	07/30/2026	
	Z067410	(2) AFC 71748-1 Hydrant Disassy Wrench		964.70
	Z067410	(10) AFC Hydrant Check		24,574.77
	Z357516	(75) 1 MIL UP509 Brass Swing Check Valve		12,025.71
	Z377306	(114) 1 MIL UP509 Brass Swing Check Valve		18,279.07
Total for this ACH Check for Vendor 10709:				55,844.25
ACH	10085	CalPERS Retirement System	07/30/2026	
	1003345322	PR Batch 00007.07.2026 CalPERS 1% ER Paid		215.39
	1003345322	PR Batch 00007.07.2026 CalPERS 8% EE Paid		2,646.14
	1003345322	PR Batch 00007.07.2026 CalPERS ER PEPRA		10,156.24
	1003345322	PR Batch 00007.07.2026 CalPERS 7% EE Deduction		1,507.74
	1003345322	PR Batch 00007.07.2026 CalPERS 8.25% EE PEPRA		9,642.00
	1003345322	PR Batch 00007.07.2026 CalPERS ER Paid Classic		12,640.18
	1003345322	PR Batch 00007.07.2026 CalPERS 8% ER Paid		1,347.01
Total for this ACH Check for Vendor 10085:				38,154.70
ACH	10087	EDD	07/30/2026	
	1-826-969-424	PR Batch 00007.07.2026 CA SDI		2,557.91
	1-826-969-424	PR Batch 00007.07.2026 State Income Tax		8,398.46
Total for this ACH Check for Vendor 10087:				10,956.37

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10094	U.S. Treasury	07/30/2026	
	270661122766435	PR Batch 00007.07.2026 Medicare Employee Portion		2,892.05
	270661122766435	PR Batch 00007.07.2026 Federal Income Tax		21,134.72
	270661122766435	PR Batch 00007.07.2026 Medicare Employer Portion		2,892.05
	270661122766435	PR Batch 00007.07.2026 FICA Employer Portion		12,365.87
	270661122766435	PR Batch 00007.07.2026 FICA Employee Portion		12,365.87
Total for this ACH Check for Vendor 10094:				51,650.56
ACH	10141	Ca State Disbursement Unit	07/30/2026	
	57400516	PR Batch 00007.07.2026 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10264	CalPERS Supplemental Income Plans	07/30/2026	
	1003345444	PR Batch 00007.07.2026 100% Contribution		547.45
	1003345444	PR Batch 00007.07.2026 457 Loan Repayment		92.91
	1003345444	PR Batch 00007.07.2026 457 Loan Repayment		343.25
	1003345444	PR Batch 00007.07.2026 CalPERS 457		3,432.31
	1003345444	PR Batch 00007.07.2026 ROTH-Post-Tax		1,000.00
Total for this ACH Check for Vendor 10264:				5,415.92
ACH	10984	MidAmerica Administrative & Retirement Solutions	07/30/2026	
	1785256016698	PR Batch 00007.07.2026 401(a) Defined Comp		925.00
	1785256016698	PR Batch 00007.07.2026 401a Sick Contribution		221.39
	1785256016698	PR Batch 00007.07.2026 401a-Vacation Contribution		1,008.03
	1785256016698	PR Batch 00007.07.2026 401a Cash Contribution		230.00
	1785256016698	PR Batch 00007.07.2026 401(a) ER Paid-Staff		271.10
Total for this ACH Check for Vendor 10984:				2,655.52
ACH	10502	Financial Reporting/Accounting CalPERS	07/30/2026	
	100000018341573	2026/2027 Annual Unfunded Accrued Liability PEPRA		485.76
	100000018341573	Prepaid 2026/2027 Annual Unfunded Accrued Liability PEPRA		32,761.00
	100000018341573	2026/2027 Annual Unfunded Accrued Liability PEPRA		152.66
	100000018341573	2026/2027 Annual Unfunded Accrued Liability PEPRA		534.49
	100000018341573	2026/2027 Annual Unfunded Accrued Liability Classic		52.67
	100000018341573	2026/2027 Annual Unfunded Accrued Liability PEPRA		939.64
	100000018341573	2026/2027 Annual Unfunded Accrued Liability PEPRA		283.88
	100000018341573	2026/2027 Annual Unfunded Accrued Liability Classic		1,817.52
	100000018341573	2026/2027 Annual Unfunded Accrued Liability PEPRA		134.60
	100000018341573	2026/2027 Annual Unfunded Accrued Liability Classic		3,784.28
	100000018341573	2026/2027 Annual Unfunded Accrued Liability PEPRA		192.42
	100000018341573	2026/2027 Annual Unfunded Accrued Liability Classic		8,715.83
	100000018341573	2026/2027 Annual Unfunded Accrued Liability Classic		1,954.37
	100000018341573	2026/2027 Annual Unfunded Accrued Liability PEPRA		254.82
	100000018341573	2026/2027 Annual Unfunded Accrued Liability Classic		3,015.70
	100000018341573	2026/2027 Annual Unfunded Accrued Liability Classic		9,365.11
	100000018341573	Prepaid 2026/2027 Annual Unfunded Accrued Liability Classic		315,760.25
Total for this ACH Check for Vendor 10502:				380,205.00
2402	11140	Ericka Enriquez	07/30/2026	
	PP15 2026	PR Batch 00007.07.2026 Stipend		75.00
Total for Check Number 2402:				75.00
17987	UB*06286	Lauren Hill	07/30/2026	
		Refund Check		2.27
		Refund Check		2.44
		Refund Check		6.14
		Refund Check		2.96
		Refund Check		3.51
Total for Check Number 17987:				17.32
17988	UB*06291	Innovative Construction Solutions	07/30/2026	
		Refund Check		2,109.27
Total for Check Number 17988:				2,109.27

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
17989	UB*06294	Nancy Le	07/30/2026	
		Refund Check		41.78
Total for Check Number 17989:				41.78
17990	UB*06288	Meritage Homes	07/30/2026	
		Refund Check		537.25
Total for Check Number 17990:				537.25
17991	UB*06290	Meritage Homes	07/30/2026	
		Refund Check		533.72
Total for Check Number 17991:				533.72
17992	UB*06292	Meritage Homes	07/30/2026	
		Refund Check		530.19
Total for Check Number 17992:				530.19
17993	UB*06293	Tetra Tech Inc	07/30/2026	
		Refund Check		3,991.75
Total for Check Number 17993:				3,991.75
17994	UB*06287	Tri Pointe Homes	07/30/2026	
		Refund Check		3,389.90
Total for Check Number 17994:				3,389.90
17995	UB*06289	Zeco Inc	07/30/2026	
		Refund Check		1,747.08
Total for Check Number 17995:				1,747.08
17996	10144	Alsco Inc	07/30/2026	
	LYUM1975191	Cleaning Mats/Air Fresheners 560 Magnolia Jul 2026		55.15
Total for Check Number 17996:				55.15
17997	10695	B-81 Paving Inc	07/30/2026	
	2645	3 Main Line Repairs - City of Beaumont		10,983.75
	2645	6 Service Line Repairs - City of Beaumont		16,635.45
Total for Check Number 17997:				27,619.20
17998	10272	Babcock Laboratories Inc	07/30/2026	
	07282026	10 Coliform Water Samples - 11th St Pipeline		560.00
	07282026	16 Hexavalent Chromium By IC		2,224.00
	07282026	5 524 Total Trihalomethanes Samples		525.00
	07282026	11 EPA 537.1 Per/Polyfluorinated Alkyl Substance		6,512.00
	07282026	61 Coliform Water Samples		3,416.00
	07282026	6 6251B Haloacetic Acid Samples		1,002.00
Total for Check Number 17998:				14,239.00
17999	10335	Beaumont Safe & Lock	07/30/2026	
	80016	Keys - Routine Sample Sites		37.71
Total for Check Number 17999:				37.71
18000	10822	Canon Financial Services, Inc	07/30/2026	
	43518282	Contract Charge - 07/01-07/31/2026 - 560 Magnolia		450.03
Total for Check Number 18000:				450.03
18001	10249	CDW Government LLC	07/30/2026	
	AK21K5P	Equipment for Uninterrupted Power Source CIP		4,569.68
Total for Check Number 18001:				4,569.68

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18002	11228	D I Ready Cleaning Service, Inc	07/30/2026	
	341	Aug 2026 Janitorial Services for 851 E 6th St		288.00
	341	Aug 2026 Janitorial Services for 560 Magnolia		1,028.00
	341	Aug 2026 Janitorial Services for 815 E 12th		534.00
Total for Check Number 18002:				1,850.00
18003	10942	Diamond Environmental Services LP	07/30/2026	
	0007097691	(1) Rental and Service Portable Restroom 07/27-08/23/2026		100.28
	0007097692	(2) Rental and Service Handicap Portable Restroom 07/27-08/23/26		341.55
Total for Check Number 18003:				441.83
18004	11230	Healthpointe Medical Group, Inc	07/30/2026	
	631530-4927220	Pre-Employment Testing		215.00
Total for Check Number 18004:				215.00
18005	10398	Infosend, Inc	07/30/2026	
	313767	Jul 2026 Supply Charges for Utility Billing		105.11
	313767	Jul 2026 Processing Charges for Utility Billing		166.09
	313768	Jul 2026 Postage Charges for Utility Billing		793.59
Total for Check Number 18005:				1,064.79
18006	11142	Pro-Vigil Inc	07/30/2026	
	IN-437371	Monitoring Program - 39500 Brookside - 07/24-08/20/2026		4,042.46
Total for Check Number 18006:				4,042.46
18007	10171	Riverside Assessor - County Recorder	07/30/2026	
	26-220172	Jul 2026 Lien Fees		40.00
Total for Check Number 18007:				40.00
18008	10689	Safety Compliance Company	07/30/2026	
	268003	Safety Meeting - Slips, Trips, and Falls Industrial - 07/01/2026		250.00
Total for Check Number 18008:				250.00
Total for 7/30/2026:				616,207.86
ACH	10052	Home Depot Credit Services	07/31/2026	
	07282025	Maint & Repair - 851 E 6th St Supplies		89.26
Total for this ACH Check for Vendor 10052:				89.26
ACH	10138	ARCO Business Solutions	07/31/2026	
	HW201 Jul 2025	ARCO Fuel Charges 07/22-07/28/2025		2,341.27
Total for this ACH Check for Vendor 10138:				2,341.27
ACH	10350	NAPA Auto Parts	07/31/2026	
	232841	Battery for Dump Trailer		113.10
Total for this ACH Check for Vendor 10350:				113.10
Total for 7/31/2026:				2,543.63
ACH	10031	Staples Business Advantage	08/06/2026	
	6070505853	Office Supplies - Main Office		476.28
Total for this ACH Check for Vendor 10031:				476.28
ACH	10042	Southern California Gas Company	08/06/2026	
	07132135000Jul	Monthly Gas Charges 06/26-07/28/2026		15.78
Total for this ACH Check for Vendor 10042:				15.78
ACH	10138	ARCO Business Solutions	08/06/2026	
	HW201 Jul 2026	ARCO Fuel Charges 07/28-08/03/2026		2,184.75
Total for this ACH Check for Vendor 10138:				2,184.75

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10147	Online Information Services, Inc	08/06/2026	
	1401094	155 Credit Reports for Jul 2026		488.80
Total for this ACH Check for Vendor 10147:				488.80
ACH	10894	Liberty Dental Plan	08/06/2026	
	0001919424	Liberty Dental - Aug 2026		396.63
Total for this ACH Check for Vendor 10894:				396.63
ACH	10901	Ameritas Life Insurance Corp.	08/06/2026	
	217488	Ameritas Dental Aug 2026		2,174.88
	72372	Ameritas Vision Aug 2026		723.72
Total for this ACH Check for Vendor 10901:				2,898.60
ACH	10902	Colonial Life	08/06/2026	
	53743680713338	Col Life Premiums Jul 2026		4,042.02
Total for this ACH Check for Vendor 10902:				4,042.02
ACH	10903	The Lincoln National Life Insurance Company	08/06/2026	
	4992625985	Life & ADD EE/ER Insurance Aug 2026		1,009.42
Total for this ACH Check for Vendor 10903:				1,009.42
ACH	10288	CalPERS Health Fiscal Services Division	08/06/2026	
	174806604	Retired Employees Health Ins Aug 2026		2,252.83
	174806604	Active Employees Health Ins Aug 2026		90,723.99
	174806604	Admin Fee for Retired Emp Health Ins Aug 2026		5.17
	174806604	Admin Fee for Health Ins Aug 2026		72.58
	174806612	Active Non CalPERS Member Health Ins Aug 2026		2,519.53
	174806612	Admin Fee Non CalPERS Member Health Ins Aug 2026		2.02
Total for this ACH Check for Vendor 10288:				95,576.12
18009	UB*06295	Luis Esparza	08/06/2026	
		Refund Check		136.23
Total for Check Number 18009:				136.23
18010	UB*06219	Christina Robson	08/06/2026	
	08062026	Reissue - Refund Check		145.15
Total for Check Number 18010:				145.15
18011	UB*06296	Catherine Yohn	08/06/2026	
		Refund Check		50.12
Total for Check Number 18011:				50.12
18012	10510	Clinical Lab of San Bernardino	08/06/2026	
	2601291-BCVWD 0	Water Samples - Well 2A		3,130.00
Total for Check Number 18012:				3,130.00
18013	11267	Enova Creative Business Solutions	08/06/2026	
	11217	Business Cards - L Medellin		50.59
	11217	Business Cards - E Ward		50.59
Total for Check Number 18013:				101.18
18014	10398	Infosend, Inc	08/06/2026	
	315104	Jul 2026 Supply Charges for Utility Billing		855.05
	315104	Jul 2026 Processing Charges for Utility Billing		1,000.02
	315105	Jul 2026 Postage Charges for Utility Billing		6,870.31
Total for Check Number 18014:				8,725.38
18015	11100	Loomis Armored US, LLC	08/06/2026	
	14035402	Armored Truck Services - Aug 2026		420.30
Total for Check Number 18015:				420.30

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18016	11403	NBS Government Finance Group	08/06/2026	
	202607-2535	CFD 2025-1 Admin, Formation, and Levy Services Agreement		1,712.50
Total for Check Number 18016:				1,712.50
18017	11127	Cenica Smith	08/06/2026	
	07312026	Mileage Reimbursement - C Smith July 2026		5.76
Total for Check Number 18017:				5.76
18018	10385	Waterline Technologies, Inc. - PSOC	08/06/2026	
	5807437	Chlorine - Well 24		2,415.00
	5807439	Chlorine - Well 29		2,415.00
Total for Check Number 18018:				4,830.00
Total for 8/6/2026:				126,345.02
ACH	10019	C R & R Incorporated	08/13/2026	
	000132684	Monthly Charges 3 YD Locked Recycle - 39500 Brookside - Aug 2026		157.44
	000132684	Monthly Charges 3 YD Commercial Bin - 39500 Brookside - Aug 2026		389.08
Total for this ACH Check for Vendor 10019:				546.52
ACH	10030	Southern California Edison	08/13/2026	
	700154530138Jul	Electricity 06/24/26 to 07/23/26 - 560 Magnolia Ave		7,875.21
	700154530138Jul	Electricity 06/16/26 to 07/15/26 - 851 E 6th St		492.05
	700154530138Jul	Electricity 06/19/26 to 07/23/26 - Wells		318,087.91
	700154530138Jul	Electricity 06/24/26 to 07/23/26 - Well 25 / WO 31030		681.54
	700154530138Jul	Electricity 02/09/26 to 07/20/26 - 815 E 12th Ave		3,086.48
	700154530138Jul	Electricity 06/24/26 to 07/23/26 - 9781 Avenida Miravilla		347.38
Total for this ACH Check for Vendor 10030:				330,570.57
ACH	10037	Waste Management Of Inland Empire	08/13/2026	
	2709063-2371-1	Yard Dumpsters - 815 E 12th Aug 2026		390.92
	2709063-2371-1	Recycling Dumpster Charges - 815 E 12th Aug 2026		118.40
	2709063-2371-1	Organics Cart Charges - 815 E 12th Aug 2026		66.13
	2709069-2371-8	Recycling Dumpster Charges - 560 Magnolia Aug 2026		118.40
	2709069-2371-8	Monthly Sanitation - 560 Magnolia Aug 2026		143.78
	2709069-2371-8	Overage Service Charges - 560 Magnolia Jul 2026		169.86
Total for this ACH Check for Vendor 10037:				1,007.49
ACH	10042	Southern California Gas Company	08/13/2026	
	17216946925Jul	Monthly Gas Charges 06/29-07/29/2026 - 37612 Cherry Valley Blvd		9.71
Total for this ACH Check for Vendor 10042:				9.71
ACH	10052	Home Depot Credit Services	08/13/2026	
	07282026	Production Small Tools Supplies		379.75
	07282026	Maint & Repair - General Equip Supplies		32.22
	07282026	Landscape Maint Supplies		102.19
	07282026	Maint & Repair - General Building Supplies		366.52
	07282026	Computer Hardware		96.76
Total for this ACH Check for Vendor 10052:				977.44
ACH	10138	ARCO Business Solutions	08/13/2026	
	HW201 Aug 2026	ARCO Fuel Charges 08/04-08/10/2026		2,653.45
Total for this ACH Check for Vendor 10138:				2,653.45
ACH	10284	Underground Service Alert of Southern California	08/13/2026	
	26-270003	2025 Annual Sate Fee for Regulatory Costs - Dig Safe Board		1,149.03
	720260073	155 New Ticket Charges Jul 2026		386.60
	720260073	Monthly Maintenance Fee		10.00
Total for this ACH Check for Vendor 10284:				1,545.63

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10350	NAPA Auto Parts	08/13/2026	
	249500	Battery - Unit 49/OD 32,827		192.18
	249501	Electric Battery Tester		75.41
Total for this ACH Check for Vendor 10350:				267.59
ACH	10420	Amazon Capital Services, Inc.	08/13/2026	
	1JT9-TMYJ-MPPV	Solar Panel Bracket and Stand		68.94
	1V9W-Y1T9-F191	Lumbar Support - Ergonomics		31.98
	1V9W-Y1T9-F191	Floor Mats		99.99
	1Y7D-QX9T-TJ9F	120 Safety Glasses		93.09
Total for this ACH Check for Vendor 10420:				294.00
ACH	11038	Clark Pest Control	08/13/2026	
	40086642	Pest Control - 39500 Brookside Ave		76.00
	40086643	Pest Control - 815 E 12th St		142.00
	40086670	Pest Control - 9781 Avenida Miravilla		120.00
Total for this ACH Check for Vendor 11038:				338.00
ACH	10085	CalPERS Retirement System	08/13/2026	
	1003356989	PR Batch 00001.08.2026 CalPERS 7% EE Deduction		1,507.74
	1003356989	PR Batch 00001.08.2026 CalPERS 1% ER Paid		215.39
	1003356989	PR Batch 00001.08.2026 CalPERS ER PEPRA		9,958.14
	1003356989	PR Batch 00001.08.2026 CalPERS 8% ER Paid		1,347.01
	1003356989	PR Batch 00001.08.2026 CalPERS ER Paid Classic		12,648.88
	1003356989	PR Batch 00001.08.2026 CalPERS 8% EE Paid		2,650.08
	1003356989	PR Batch 00001.08.2026 CalPERS 8.25% EE PEPRA		9,453.92
Total for this ACH Check for Vendor 10085:				37,781.16
ACH	10087	EDD	08/13/2026	
	1-705-127-760	PR Batch 00001.08.2026 CA SDI		2,508.85
	1-705-127-760	PR Batch 00001.08.2026 State Income Tax		8,255.18
	1-705-127-760	PR Batch 00002.08.2026 State Income Tax		812.52
	1-705-127-760	PR Batch 00002.08.2026 CA SDI		111.11
Total for this ACH Check for Vendor 10087:				11,687.66
ACH	10094	U.S. Treasury	08/13/2026	
	270662544072409	PR Batch 00001.08.2026 Medicare Employee Portion		2,870.60
	270662544072409	PR Batch 00002.08.2026 Federal Income Tax		1,731.02
	270662544072409	PR Batch 00001.08.2026 FICA Employee Portion		12,240.89
	270662544072409	PR Batch 00001.08.2026 FICA Employee Portion correction		0.06
	270662544072409	PR Batch 00001.08.2026 Federal Income Tax		20,619.30
	270662544072409	PR Batch 00002.08.2026 Medicare Employee Portion		145.59
	270662544072409	PR Batch 00002.08.2026 FICA Employer Portion		622.51
	270662544072409	PR Batch 00001.08.2026 Medicare Employer Portion		2,870.60
	270662544072409	PR Batch 00002.08.2026 Medicare Employer Portion		145.59
	270662544072409	PR Batch 00002.08.2026 FICA Employee Portion		622.51
	270662544072409	PR Batch 00001.08.2026 FICA Employer Portion		12,240.89
	270662544072409	PR Batch 00001.08.2026 FICA Employer Portion		0.06
Total for this ACH Check for Vendor 10094:				54,109.62
ACH	10141	Ca State Disbursement Unit	08/13/2026	
	57572533	PR Batch 00001.08.2026 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10264	CalPERS Supplemental Income Plans	08/13/2026	
	1003357072	PR Batch 00001.08.2026 ROTH-Post-Tax		1,000.00
	1003357072	PR Batch 00002.08.2026 100% Contribution		1,368.63
	1003357072	PR Batch 00001.08.2026 CalPERS 457		3,482.31
	1003357072	PR Batch 00001.08.2026 457 Loan Repayment		631.01
Total for this ACH Check for Vendor 10264:				6,481.95

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10984	MidAmerica Administrative & Retirement Solutions	08/13/2026	
	1786474168591	PR Batch 00001.08.2026 401a-Vacation Contribution		1,008.03
	1786474168591	PR Batch 00001.08.2026 401a Cash Contribution		230.00
	1786474168591	PR Batch 00001.08.2026 401(a) ER Paid-Staff		271.10
	1786474168591	PR Batch 00001.08.2026 401(a) Defined Comp		925.00
	1786474168591	PR Batch 00001.08.2026 401a Sick Contribution		221.39
Total for this ACH Check for Vendor 10984:				2,655.52
ACH	11152	Sterling Health Services, Inc	08/13/2026	
	958535	PR Batch 00001.08.2026 Flexible Spending Account (PT)		1,116.66
Total for this ACH Check for Vendor 11152:				1,116.66
ACH	11333	Enterprise FM Trust	08/13/2026	
	626642-080526	(1) F-350 Maintenance Charges - Aug 2026		60.80
	626642-080526	(1) Silverado EV Maintenance Payment - Aug 2026		56.79
	626642-080526	(3) Ranger Lease Payment - Aug 2026		2,420.84
	626642-080526	(1) F-550 Dump Truck Lease Payment - Aug 2026		1,517.29
	626642-080526	(1) F-550 Dump Truck Maintenance Payment - Aug 2026		65.95
	626642-080526	(5) F-150 Lease Payment - Jul/Aug 2026		4,863.65
	626642-080526	(1) F-350 Lease Payment - Aug 2026		1,393.41
	626642-080526	(1) Owned Vehicles Maint. Charges - Jul 2026		127.26
	626642-080526	(3) Ranger Maintenance Charges - Aug 2026		174.63
	626642-080526	(5) F-150 Maintenance Charges - Aug 2026		315.12
	626642-080526	(14) Owned Vehicles Maint. Charges - Aug 2026		84.00
	626642-080526	(4) F-250 Maintenance Charges - Aug 2026		276.14
	626642-080526	(2) Silverado EV Lease Payment - Aug 2026		2,170.22
	626642-080526	(1) F-350 Maintenance Charges - Jun 2026		60.97
	626642-080526	(4) F-250 Lease Payment - Aug 2026		4,604.04
	626642-080526	(1) Silverado EV Lease Payment - Jul 2026		8.75
Total for this ACH Check for Vendor 11333:				18,199.86
2404	11155	CICCS	08/13/2026	
	2026-8	PR Batch 00002.08.2026 Emp Assistance Program		4.04
	2026-8	PR Batch 00001.08.2026 Emp Assistance Program		98.98
Total for Check Number 2404:				103.02
18019	UB*06298	Patriot Oil Company	08/13/2026	
		Refund Check		334.95
Total for Check Number 18019:				334.95
18020	UB*06299	Kelley Newland	08/13/2026	
		Refund Check		39.85
		Refund Check		10.11
		Refund Check		40.10
		Refund Check		39.68
		Refund Check		58.08
		Refund Check		604.67
Total for Check Number 18020:				792.49
18021	UB*06297	Joseph Telles	08/13/2026	
		Refund Check		271.74
Total for Check Number 18021:				271.74
18022	UB*06300	Valencia Vance	08/13/2026	
		Refund Check		0.35
		Refund Check		1.68
		Refund Check		0.37
		Refund Check		0.48
		Refund Check		0.34
Total for Check Number 18022:				3.22

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18023	10001	Action True Value Hardware	08/13/2026	
	07312026	Maint & Repair - General Equip Supplies		5.90
	07312026	Transmission & Distribution Small Tools Supplies		8.06
	07312026	Maint & Repair - 9781 Avenida Miravilla		42.95
Total for Check Number 18023:				56.91
18024	10272	Babcock Laboratories Inc	08/13/2026	
	07312026	15 Coliform Water Samples		840.00
	07312026	15 General Physical Analysis Samples		630.00
	07312026	1 Hexavalent Chromium By IC		139.00
	08062026	15 Coliform Water Samples		840.00
	08062026	4 Nitrate Samples		84.00
	08062026	Title 22 Samples		3,545.00
Total for Check Number 18024:				6,078.00
18025	10742	Andrew Becerra	08/13/2026	
	1067305	Boot Reimbursement - A Becerra		200.00
Total for Check Number 18025:				200.00
18026	10802	John Covington	08/13/2026	
	08062026	Meal Reimb - Tri-State Conf - J Covington - 08/02-08/06/2026		203.75
	08062026	Airfare Credit Reimb - Tri-State Conf - J Covington - 08/02/2026		93.96
	08062026	Mileage Reimb - Tri-State Conf - J Covington - 08/02-08/06/2026		56.70
	08062026	Parking Reimb - Tri-State Conf - J Covington - 08/02-08/06/2026		80.00
	08062026	Taxi/Uber Reimb - Tri-State Conf - J Covington - 08/02-08/06/26		78.11
Total for Check Number 18026:				512.52
18027	10600	Gaucho Pest Control Inc.	08/13/2026	
	08032026	NCR I Rodent Control Aug 2026		1,000.00
Total for Check Number 18027:				1,000.00
18028	11337	General Pump Company, Inc	08/13/2026	
	INV00451	Well 25 Pumping Unit Repair - Board Approval 07/08/2026		220,771.13
Total for Check Number 18028:				220,771.13
18029	10545	Itron, Inc	08/13/2026	
	738910	Annual Hardware Maintenance 08/01/2026-07/31/2027		4,787.56
Total for Check Number 18029:				4,787.56
18030	10678	Lawyers Title Company	08/13/2026	
	LT6266500200-1	Title Report APN 413-790-050		750.00
Total for Check Number 18030:				750.00
18031	10223	Richards, Watson & Gershon	08/13/2026	
	259720	Legal Services June Board Approval 08/12/2026		4,688.00
Total for Check Number 18031:				4,688.00
18032	10171	Riverside Assessor - County Recorder	08/13/2026	
	26-238117	Aug 2026 Lien Fees		60.00
Total for Check Number 18032:				60.00
18033	11406	Robert Saiz	08/13/2026	
	485779	Reimbursement - CA DMV Class B License - R Saiz		102.10
Total for Check Number 18033:				102.10
18034	11276	Universal Green, LLC	08/13/2026	
	246	Landscape Contract Services - Jul 2026		5,040.00
Total for Check Number 18034:				5,040.00
Total for 8/13/2026:				716,174.31

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10781	Umpqua Bank	08/14/2026	
	10052	Home Depot Credit Services		
		Anti-Siphon Valve Hunter - Lower House		39.84
		Cleaning Cloths, Rags, and Wipes		185.55
		Painting Materials		41.22
		Trash Bags, Soap, Paper Towels		329.91
		Utility Knife, Kneeling Pads, and Roller Frames		78.93
	10063	The Record Gazette		
		NIB - Maint Services for Landscaping at Various BCVWD Properties		151.09
	10116	Verizon Wireless Services LLC		
		Cell Phone/iPad Charges for Jun 2026		1,193.20
	10135	Big Time Design		
		Uniforms - Transmission and Distribution Staff		363.19
	10138	ARCO Business Solutions		
		ARCO Fuel Charges 07/08/2026		91.45
	10224	Legal Shield		
		Monthly Prepaid Legal for Employees Jul 2026		67.80
	10274	Beaumont Chamber of Commerce		
		Chamber Breakfast - Aug 2026 - D Slawson		25.00
		Chamber Breakfast - Aug 2026 - D Hoffman		25.00
	10338	California Special Districts Association		
		Board Secretary/Clerk Conference - L Kerney - 11/03-11/05/2026		825.00
		CSDA 2026 Annual Conference - A Ramirez - 08/24-08/27/2026		990.00
	10409	Stater Bros		
		Chandler Investments Meeting Hospitality - 07/29/2026		36.66
	10416	Notary Learning Center Inc		
		Notary 3 Hour Course and Exam - E Gonzalez		145.00
		Notary Supply Package - E Gonzalez		213.35
	10420	Amazon Capital Services, Inc.		
		Monitor Screws - Board Room		19.35
		Office Supplies - IT		137.91
		Paper Shredder - Eng Office		126.04
	10425	The UPS Store		
		Postage - CFD		52.04
	10444	MISAC		
		Excellence in IT Award Application - Duplicate Pending Credit		100.00
	10532	Go Daddy.com		
		Domain Renewal - BCVWD.INFO		42.19
	10546	Frontier Communications		
		06/25-07/24/2026 Jul FIOS/FAX 851 E 6th Street		384.99
		06/10-07/09/2026 Jun FIOS/FAX 12th/Palm		736.83
		06/25-07/24/2026 Jul FIOS/FAX 560 Magnolia Ave		598.47
	10588	Marriott Hotels		
		Hotel Deposit - CSDA 2026 Conf - A Ramirez - 08/24-08/27/2026		182.41
		Hotel Deposit - CSDA 2026 Conf - L Williams - 08/24-08/27/2026		182.41
	10623	WP Engine		
		Web Host for BCVWD Website Jul 2026		400.00
	10684	Ubiquity Networks		
		UniFi Hosting		29.00
	10692	MMSoft Design		
		Network Monitoring Software Jul 2026		1,491.41
		Network Monitoring Software Jul 2026		184.75
	10696	Innovative Document Solutions		
		Canon Image Runner 06/01-06/30/2026 Overage Charge		618.36
	10734	SonicWall Services		
		IT Security Annual Subscription		1,936.59
	10784	Autodesk, Inc		
		Auto CAD Software 851 E 6th St - Jul 2026		620.00
		Auto CAD Software 851 E 6th St - Jul 2026		1,080.00
	10790	Microsoft		
		Monthly Microsoft Office License - Jul 2026		450.00
		Monthly Microsoft Office License - Jul 2026		1,280.59
		Monthly Microsoft Office License - Jul 2026		15.00
		Monthly Microsoft Office License - Jul 2026		16.40
	10840	Primo Brands Ready Fresh (Arrowhead)		
		Water - 06/23-07/22/2026 - 851 E 6th		232.25
	10892	Zoom Video Communications, Inc.		
		(10) Video Conference - Aug 2026		219.89

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
	10926	SSD Alarm		
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		172.59
		Alarm Equip/Rent/Service/Monitor - 11083 Cherry		81.97
		Alarm Equip/Rent/Service/Monitor - 851 E. 6th St		107.04
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		148.21
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia		160.68
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia		282.13
		Alarm Equip/Rent/Service/Monitor - 815 12th St		138.57
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia		203.90
		Alarm Equip/Rent/Service/Monitor - 815 12th St		67.51
		Access Control Services - 39500 Brookside Ave		88.30
	10940	Mike's Tree and Landscape Service		
		Weed Abatement - Edgar Canyon		2,600.00
	10978	Nextiva, Inc.		
		Monthly Phone Service Jul 2026		3,421.86
	11079	DOT Physicals on the Go		
		DOT Physical - Emp #225		124.80
	11094	Al's Kubota Tractor		
		Fuel Tank/Cap - Earth Compactor		274.99
	11157	Francotyp-Postalia Inc		
		Postage - Postage Machine		517.50
	11162	American Institute of Certified Public Accountants		
		Membership Dues - 08/01/2026-07/31/2027 - W Clayton		360.00
	11169	Space Exploration Technologies Corp		
		Back Up Internet - Aug 2026		810.00
		Back Up Internet - Aug 2026		175.00
	11193	Mitsogo, Inc		
		Cyber Security - iPads - Jul 2026		108.00
	11216	DNS Filter		
		Monthly Spam Filter - Jul 2026		225.00
	11217	Family Dollar		
		Plastic Cups - Touch a Truck Event		12.77
	11240	Adobe		
		Acrobat Pro Subscription Aug 2026		757.69
	11252	OpenAI, LLC		
		ChatGPT Subscription - Jul 2026		326.12
	11258	Otter.ai, Inc.		
		Otter Business Subscription - 07/04-08/04/2026		150.00
	11280	Constant Contact		
		Communication Subscription 06/05-07/04/2026		351.00
	11294	Iris Group Holdings		
		Semi Annual FM-200 Inspection - 560 Magnolia Ave		1,016.58
	11332	Filemail		
		Filemail Business Subscription - Refund 2025		-882.00
		Filemail Business Subscription - Refund 2026		-918.00
	11335	Sherwood Forestry Service, Inc		
		Watch Duty - Fire Notification App 07/10/2026-07/10/2027		99.99
	11336	WPBakery		
		Support Renewal		55.99
	11338	CAPIO		
		CAPIO Developing an AI Policy Webinar Reg - A Ramirez		45.00
	11375	Enercalc		
		Enercalc License - Engineering		199.00
	11384	Anthropic, PBC		
		AI Technology Licensure - Aug 2026		125.00
	11400	FMCSA.com		
		DOT Compliance 2026		249.00
	11401	GM Marketplace		
		Underseat Organizer - Unit 67		241.31
	11402	Guardian Enclosures		
		(10) Lock Box 3/4" Bypass Ball Valve Covers		1,349.00
	11404	Precision Powder Coating		
		Sand Blasting and Powder Coating - Well Display		120.00
	11405	Server Orbit - ServerOrbit.com		
		Fiber Cards and Transceivers		2,023.50
Total for this ACH Check for Vendor 10781:				31,329.07
Total for 8/14/2026:				31,329.07

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10019	C R & R Incorporated	08/20/2026	
	000132128	Reissue - Mo Charges 3 YD Commercial Bin - Cherry Yard - Jul 26		389.08
	000132555	Monthly Charges 3 YD Commercial Bin - Cherry Yard - Aug 2026		389.08
	000132555	E-Check Return Fee		30.00
Total for this ACH Check for Vendor 10019:				808.16
ACH	10031	Staples Business Advantage	08/20/2026	
	6071077691	Office Chair - HR - Handling Fee		12.75
	6071564547	Office Chair - HR		360.21
Total for this ACH Check for Vendor 10031:				372.96
ACH	10138	ARCO Business Solutions	08/20/2026	
	HW201 Aug 2026	ARCO Fuel Charges 08/11-08/17/2026		1,544.60
Total for this ACH Check for Vendor 10138:				1,544.60
ACH	10420	Amazon Capital Services, Inc.	08/20/2026	
	17QH-RNQX-MCH6	Expandable Hose		45.78
	17QH-RNQX-MCH6	Cable Ties, Washers, and Tape		176.85
	17QH-RNQX-MCH6	Cable Bag		64.65
	1JPW-1CFJ-JMHM	Batteries & Carabiner Badge Holders		41.22
	1M9C-H9YV-V4QP	7 Engineer Scale Rulers		48.51
	1V4J-M9QT-LDP4	4 Solar Panel Stands		110.94
	1V4J-M9QT-LT9L	Ergonomic Seat Cushion		36.57
Total for this ACH Check for Vendor 10420:				524.52
ACH	10632	Quinn Company	08/20/2026	
	WOA00074019	Labor - Diesel Exhaust Fluid Injector Repair - 416F		1,593.30
	WOA00074019	Parts - Diesel Exhaust Fluid Injector Repair - 416F		1,112.80
	WOA00074925	Labor - Cylinder Reseal - Quinn Cat Dozer D5		2,709.25
	WOA00074925	Parts - Cylinder Reseal - Quinn Cat Dozer D5		300.27
	WOA20001930	Labor - Throttle Repair - Quinn Cat Backhoe 416F		1,762.50
	WOA20001930	Parts - Throttle Repair - Quinn Cat Backhoe 416F		52.80
Total for this ACH Check for Vendor 10632:				7,530.92
ACH	10709	Core & Main LP	08/20/2026	
	Z462938	(11) 1 MIL. UP509 Brass Swing Check Valve		1,763.76
Total for this ACH Check for Vendor 10709:				1,763.76
ACH	11202	Orange County Winwater Works	08/20/2026	
	190353.09	(5) 06 Hydrant BO EXT 18 - 6 Hole		2,121.00
	191314.01	(504) Thru-Lid Mounting Kit		3,356.11
	192832.01	(72) Aervoe #251 BLK Marking Paint		309.55
	192832.01	(10) Full Circle 860 - 900 X 07		1,404.52
	192832.01	(10) Full Circle 400 - 425 X 07		973.41
	192832.02	(12) Meter Box Lid Lift 36" Long		581.85
Total for this ACH Check for Vendor 11202:				8,746.44
18035	UB*06302	Mauricio Aguilar	08/20/2026	
		Refund Check		41.07
		Refund Check		15.09
		Refund Check		19.78
		Refund Check		12.16
		Refund Check		21.62
Total for Check Number 18035:				109.72
18036	UB*06301	Lizeth Lopez Flores	08/20/2026	
		Refund Check		60.13
Total for Check Number 18036:				60.13
18037	10792	A-1 Financial Services	08/20/2026	
	08172026	September 2026 Rent - 851 E. 6th St Eng Office		2,996.00
Total for Check Number 18037:				2,996.00

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18038	10144	Alsco Inc	08/20/2026	
	LYUM1977919	Cleaning Mats/Shop Towels 12th/Palm Aug 2026		29.68
	LYUM1979667	Nitrile Gloves		70.04
Total for Check Number 18038:				99.72
18039	10272	Babcock Laboratories Inc	08/20/2026	
	08122026	7 Coliform Water Samples		392.00
	08122026	4 Nitrate Samples		84.00
Total for Check Number 18039:				476.00
18040	10271	Beaumont Ace Home Center	08/20/2026	
	07312026	Landscape Maint Supplies		529.49
	07312026	Backflow & Non-Potable Water Small Tools Supplies		17.23
	07312026	Transmission & Distribution Small Tools Supplies		539.64
	07312026	Maint & Repair - Pipeline & Hydrants Supplies		339.16
	07312026	Lab Testing Supplies		138.13
	07312026	Production Small Tools Supplies		69.13
	07312026	Meter Maint & Service Supplies		235.90
	07312026	Maint & Repair - General Building Supplies		440.71
	07312026	Maint & Repair - Telemetry Equip Supplies		15.07
	07312026	Maint & Repair - Pumping Equip Supplies		132.50
	07312026	Maint & Repair - 560 Magnolia Ave Supplies		468.75
	07312026	General Supplies		81.83
	07312026	Maint & Repair - General Equip Supplies		96.64
Total for Check Number 18040:				3,104.18
18041	11205	Ren Berioso	08/20/2026	
	08192026	Benefits Fair Hospitality Reimbursement		2,230.00
Total for Check Number 18041:				2,230.00
18042	11161	Boot Barn Holdings	08/20/2026	
	INV00634610	Boot Voucher Reimbursement - G Del Rio		200.00
	INV00634612	Boot Voucher Reimbursement - J Rogers		194.90
Total for Check Number 18042:				394.90
18043	11407	Borden Excavating, Inc	08/20/2026	
	25-13-01	11th St Pipeline Replacement		874,902.65
	25-13-01	Retention - 11th St Pipeline Replacement		-43,745.13
Total for Check Number 18043:				831,157.52
18044	10942	Diamond Environmental Services LP	08/20/2026	
	0007151830	Basin Handwash Station Rental - 39500 Brookside 08/17-09/13/2026		159.94
Total for Check Number 18044:				159.94
18045	11408	Future Industrial Technologies, Inc	08/20/2026	
	23201	Sittingsafe Employee Workshop - 07/22/2026		1,559.84
Total for Check Number 18045:				1,559.84
18046	10303	Grainger Inc	08/20/2026	
	9024483860	(1) Electrical Motor Starter for Well 14		1,075.77
Total for Check Number 18046:				1,075.77
18047	UB*05815	Lorina Lopez	08/20/2026	
	08172026	Reissue - Refund Check		102.07
Total for Check Number 18047:				102.07
18048	11403	NBS Government Finance Group	08/20/2026	
	202608-2653	CFD 2025-1 Admin, Formation, and Levy Services Agreement		1,546.67
Total for Check Number 18048:				1,546.67

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18049	10573	O'Reilly Auto Parts	08/20/2026	
	2678-375232	Restocking Fee - Wiper Blade - Unit 55/OD 10,169		0.10
	2678-375233	2 Windshield Repair Kits - Unit 44/OD 33,185		51.70
Total for Check Number 18049:				51.80
18050	10233	Pro-Pipe & Supply	08/20/2026	
	151465	Pipe Plugs - Backflow Devices		24.43
	151465A	Backflow and Pipe Plugs - Backflow Devices		1,080.16
Total for Check Number 18050:				1,104.59
18051	10056	RDO Equipment Co. Trust# 80-5800	08/20/2026	
	W2074035	Labor - Switch Key Assembly Repair - JD Model 310SL		3,394.40
	W2074035	Parts - Switch Key Assembly Repair - JD Model 310SL		1,316.45
Total for Check Number 18051:				4,710.85
18052	10689	Safety Compliance Company	08/20/2026	
	268582	Safety Meeting - Eye Wash - 07/21/2026		250.00
Total for Check Number 18052:				250.00
18053	10290	San Gorgonio Pass Water Agency	08/20/2026	
	26-00335	1,013 AF @ $399 for July 2026		404,187.00
Total for Check Number 18053:				404,187.00
18054	11076	Sophia Brooks Henson	08/20/2026	
	41171	Leadership Development Training		9,786.00
Total for Check Number 18054:				9,786.00
18055	10431	Southern California West Coast Electric	08/20/2026	
	57062	Breaker Replacement - Well 14		1,441.53
Total for Check Number 18055:				1,441.53
18056	10424	Top-Line Industrial Supply, LLC	08/20/2026	
	483954	Hydraulic Hose, Weatherhead, and Couplings - Backhoe		274.25
	483958	Cam-Lok - Backhoe		43.98
	484035	12 Hex Head Cap and 12 Hex Nuts		239.11
Total for Check Number 18056:				557.34
18057	10421	Vulcan Materials Company	08/20/2026	
	7199625	9.38 Tons Cold Mix		1,520.65
	7199625	9.38 Tons Cold Mix		1,520.65
Total for Check Number 18057:				3,041.30
Total for 8/20/2026:				1,291,494.23
ACH	10138	ARCO Business Solutions	08/27/2026	
	HW201 Aug 2026	ARCO Fuel Charges 08/18-08/24/2026		3,127.96
Total for this ACH Check for Vendor 10138:				3,127.96
ACH	10085	CalPERS Retirement System	08/27/2026	
	1003367689	PR Batch 00003.08.2026 CalPERS ER Paid Classic		12,683.83
	1003367689	PR Batch 00003.08.2026 CalPERS 1% ER Paid		215.39
	1003367689	PR Batch 00003.08.2026 CalPERS 8% EE Paid		2,665.89
	1003367689	PR Batch 00003.08.2026 CalPERS ER PEPRA		9,979.58
	1003367689	PR Batch 00003.08.2026 CalPERS 8.25% EE PEPRA		9,474.29
	1003367689	PR Batch 00003.08.2026 CalPERS 8% ER Paid		1,347.01
	1003367689	PR Batch 00003.08.2026 CalPERS 7% EE Deduction		1,507.74
Total for this ACH Check for Vendor 10085:				37,873.73
ACH	10087	EDD	08/27/2026	
	1-110-482-768	PR Batch 00003.08.2026 State Income Tax		8,225.96
	1-110-482-768	PR Batch 00003.08.2026 CA SDI		2,577.84
Total for this ACH Check for Vendor 10087:				10,803.80

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10094	U.S. Treasury	08/27/2026	
	270663982618017	PR Batch 00003.08.2026 Medicare Employer Portion		2,947.55
	270663982618017	PR Batch 00003.08.2026 FICA Employer Portion		11,885.04
	270663982618017	PR Batch 00003.08.2026 FICA Employee Portion		11,885.04
	270663982618017	PR Batch 00003.08.2026 Medicare Employee Portion		2,947.55
	270663982618017	PR Batch 00003.08.2026 Federal Income Tax		20,552.91
Total for this ACH Check for Vendor 10094:				50,218.09
ACH	10141	Ca State Disbursement Unit	08/27/2026	
	57727242	PR Batch 00003.08.2026 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10264	CalPERS Supplemental Income Plans	08/27/2026	
	1003367742	PR Batch 00003.08.2026 CalPERS 457		3,532.31
	1003367742	PR Batch 00003.08.2026 100% Contribution		744.78
	1003367742	PR Batch 00003.08.2026 457 Loan Repayment		658.28
	1003367742	PR Batch 00003.08.2026 ROTH-Post-Tax		1,000.00
Total for this ACH Check for Vendor 10264:				5,935.37
ACH	10984	MidAmerica Administrative & Retirement Solutions	08/27/2026	
	1787691579228	PR Batch 00003.08.2026 401a Sick Contribution		221.39
	1787691579228	PR Batch 00003.08.2026 401(a) ER Paid-Staff		271.10
	1787691579228	PR Batch 00003.08.2026 401a-Vacation Contribution		1,008.03
	1787691579228	PR Batch 00003.08.2026 401(a) Defined Comp		925.00
	1787691579228	PR Batch 00003.08.2026 401a Cash Contribution		230.00
Total for this ACH Check for Vendor 10984:				2,655.52
ACH	11152	Sterling Health Services, Inc	08/27/2026	
	959498	PR Batch 00003.08.2026 Flexible Spending Account (PT)		1,116.66
Total for this ACH Check for Vendor 11152:				1,116.66
Total for 8/27/2026:				112,110.97
		Report Total (132 checks):		2,896,205.09

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
Printed: 9/24/2026 3:50 PM

Beaumont-Cherry Valley Water District
560 Magnolia Avenue
Beaumont California 92223
(951) 845-9581
https://bcvwd.gov

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10087	EDD	09/02/2026	
	925-0249-1	PR Batch 00001.09.2026 CA SDI		43.74
	925-0249-1	PR Batch 00001.09.2026 State Income Tax		440.53
Total for this ACH Check for Vendor 10087:				484.27
ACH	10094	U.S. Treasury	09/02/2026	
	270664602185276	PR Batch 00001.09.2026 Federal Income Tax		717.67
	270664602185276	PR Batch 00001.09.2026 FICA Employer Portion		466.84
	270664602185276	PR Batch 00001.09.2026 Medicare Employee Portion		109.18
	270664602185276	PR Batch 00001.09.2026 Medicare Employer Portion		109.18
	270664602185276	PR Batch 00001.09.2026 FICA Employee Portion		466.84
Total for this ACH Check for Vendor 10094:				1,869.71
Total for 9/2/2026:				2,353.98
ACH	10030	Southern California Edison	09/03/2026	
	700359906319Aug	Electricity 07/24/2026-08/23/2026 - 13695 Oak Glen Rd		260.36
	700359906319Aug	Electricity 07/21/26 to 08/18/26 - 37614 CherryValley Blvd		-10.32
	700359906319Aug	Electricity 07/24/2026-08/23/2026 - 13697 Oak Glen Rd		572.15
	700359906319Aug	Electricity 07/24/2026-08/23/2026 - 12303 Oak Glen Rd		-4.91
Total for this ACH Check for Vendor 10030:				817.28
ACH	10031	Staples Business Advantage	09/03/2026	
	6072089816	Office Supplies - Engineering		107.24
	6072089817	Office Supplies - Main Office		95.78
Total for this ACH Check for Vendor 10031:				203.02
ACH	10037	Waste Management Of Inland Empire	09/03/2026	
	2711370-2371-6	Recycling Dumpster Charges - 815 E 12th Sept 2026		118.40
	2711370-2371-6	Yard Dumpsters - 815 E 12th Sept 2026		390.92
	2711370-2371-6	Organics Cart Charges - 815 E 12th Sept 2026		66.13
	2711376-2371-3	Monthly Sanitation - 560 Magnolia Sept 2026		143.78
	2711376-2371-3	Recycling Dumpster Charges - 560 Magnolia Sept 2026		118.40
Total for this ACH Check for Vendor 10037:				837.63
ACH	10042	Southern California Gas Company	09/03/2026	
	07132135000Aug	Monthly Gas Charges 07/28-08/28/2026 - Cherry Ave		15.29
	17216946925Aug	Monthly Gas Charges 07/29-08/31/2026 37612 Cherry Valley Blvd		10.21
Total for this ACH Check for Vendor 10042:				25.50
ACH	10138	ARCO Business Solutions	09/03/2026	
	HW201 Aug 2026	ARCO Fuel Charges 08/25-08/31/2026		3,380.33
Total for this ACH Check for Vendor 10138:				3,380.33
ACH	10284	Underground Service Alert of Southern California	09/03/2026	
	820260072	138 New Ticket Charges Aug 2026		300.55
	820260072	Monthly Maintenance Fee		10.00
Total for this ACH Check for Vendor 10284:				310.55

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10420	Amazon Capital Services, Inc.	09/03/2026	
	1HPX-YDWG-FFFG6	Office Supplies - Main Office		18.65
	1HPX-YDWG-FFFG6	Board of Director Supplies		29.44
	1LM3-TPK7-JRLX	Tractor Bucket Hooks - Tractor		33.27
	1LN7-G3F3-JRDC	Solar Extension Cable - Disaster Preparedness		47.06
	1P4T-1MRT-J1WR	Coffee Maker - Main Office		161.61
Total for this ACH Check for Vendor 10420:				290.03
ACH	11410	Kabir Properties, LLC	09/03/2026	
	09012026	Taxes/Insurance - 635 Veile Ave - 10/01/2026-03/31/2027		7,053.54
	09012026	Prepaid Rent - 635 Veile Ave - 10/01/2026-03/31/2027		33,500.00
	09012026	Security Deposit - 635 Veile Ave		7,688.40
Total for this ACH Check for Vendor 11410:				48,241.94
18058	UB*06303	Vernon Andersen	09/03/2026	
		Refund Check		16.20
		Refund Check		23.22
		Refund Check		15.95
		Refund Check		18.88
		Refund Check		39.20
Total for Check Number 18058:				113.45
18059	AR-Gord	Richard Gordon/BCVWD	09/03/2026	
	09032026	AR Refund - Post to AR 895		520.00
Total for Check Number 18059:				520.00
18060	AR-Love	Thomas Love/BCVWD	09/03/2026	
	09032026	AR Refund - Post to AR 617		256.45
Total for Check Number 18060:				256.45
18061	UB*06306	MDB General Engineering Inc	09/03/2026	
		Refund Check		67.85
		Refund Check		657.52
		Refund Check		273.17
		Refund Check		1,221.70
		Refund Check		190.59
Total for Check Number 18061:				2,410.83
18062	UB*06239	Herman Nickson	09/03/2026	
	08262026	Reissue - Refund Check		50.00
Total for Check Number 18062:				50.00
18063	UB*06307	NPG Asphalt	09/03/2026	
		Refund Check		822.92
		Refund Check		2,208.59
		Refund Check		341.89
		Refund Check		122.65
		Refund Check		238.53
Total for Check Number 18063:				3,734.58
18064	UB*06305	Rhonda Staple	09/03/2026	
		Refund Check		124.79
Total for Check Number 18064:				124.79
18065	10144	Alsco Inc	09/03/2026	
	LYUM1975192	Cleaning Mats/Shop Towels 12th/Palm July 2026		29.68
	LYUM1980689	Cleaning Mats/Air Fresheners 560 Magnolia Aug 2026		55.15
	LYUM1980691	Cleaning Mats/Shop Towels 12th/Palm Aug 2026		29.68
Total for Check Number 18065:				114.51

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18066	11161	Boot Barn Holdings	09/03/2026	
	INV00644147	Boot Reimbursement - J McCue		193.94
	INV00644152	Boot Reimbursement - J Petruescu		196.82
Total for Check Number 18066:				390.76
18067	10774	Jesus Camacho	09/03/2026	
	508851	(28) Truck Washes - Aug 2026		337.00
	508854	(28) Truck Washes - Aug 2026		337.00
	508856	(28) Truck Washes - MMM 2026		337.00
	508857	(28) Truck Washes - Aug 2026		337.00
	508862	(24) Truck Washes - July 2026		288.00
	508864	(28) Truck Washes - July 2026		337.00
	508865	(28) Truck Washes - July 2026		337.00
	508868	(28) Truck Washes - July 2026		337.00
	508869	(28) Truck Washes - July 2026		337.00
	601748	(30) Truck Washes - Aug 2026		360.00
	601749	(28) Truck Washes - Aug 2026		337.00
Total for Check Number 18067:				3,681.00
18068	10996	Edmund Clark	09/03/2026	
	08312026	Boot Reimbursement - E Clark		200.00
Total for Check Number 18068:				200.00
18069	10802	John Covington	09/03/2026	
	08312026	Meals/Mileage Reimb - CSDA Conf 08/24-08/27/2026		137.79
Total for Check Number 18069:				137.79
18070	10942	Diamond Environmental Services LP	09/03/2026	
	0007157950	(1) Rental and Service Portable Restroom 08/24-09/20/2026		100.28
	0007157951	(2) Rental and Service Handicap Portable Restroom 08/24-09/20/26		341.55
Total for Check Number 18070:				441.83
18071	10573	O'Reilly Auto Parts	09/03/2026	
	2678-378011	Lubricant/Grease - Maintenance		39.84
	2678-378282	Cabin Filter - Unit 52		19.47
	2678-379622	Battery - Unit 44		189.02
	2678-379665	Battery - Lawnmower		82.13
	2678-381228	Tow Hitch Pins - Unit 44 & 57		33.49
Total for Check Number 18071:				363.95
18072	11065	Justin Petruescu	09/03/2026	
	08222026	Distribution 4 Exam Fee Reimb - J Petruescu		130.00
	279643	Distribution Exam Prep Class Reimb - J Petruescu		367.49
Total for Check Number 18072:				497.49
18073	10491	Rogers, Anderson, Malody & Scott, LLP	09/03/2026	
	81318	2025 Audit Services		4,225.00
Total for Check Number 18073:				4,225.00
18074	10689	Safety Compliance Company	09/03/2026	
	215930	Safety Meeting - Bloodborne Pathogens - 08/18/2026		250.00
Total for Check Number 18074:				250.00
18075	10506	Santa Ana Watershed Project Authority	09/03/2026	
	BMP-2027-01	Prepaid Basin Monitoring Program - Sept 2026-June 2027		12,515.00
	BMP-2027-01	Basin Monitoring Program - August 2026		1,251.50
	BMP-2027-01	Basin Monitoring Program - July 2026		1,251.50
Total for Check Number 18075:				15,018.00

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18076	10568	Daniel Slawson	09/03/2026	
	08212026	Mileage Reimb - UWI Conference - 08/19-08/21/2026		159.79
	08272026	Mileage Reimb - CSDA Conference - 08/24-08/27/2026		60.18
Total for Check Number 18076:				219.97
18077	11127	Cenica Smith	09/03/2026	
	08312026	Mileage Reimbursement - August 2026		6.16
Total for Check Number 18077:				6.16
18078	10035	USA Blue Book	09/03/2026	
	INV01144776	Chlorinator Pump Parts - Stock		1,136.55
Total for Check Number 18078:				1,136.55
18079	10385	Waterline Technologies, Inc. - PSOC	09/03/2026	
	5812568	Chlorine - Well 23		2,587.50
	5812786	Chlorine - Well 29		2,587.50
	5812787	Chlorine - Well 24		2,760.00
Total for Check Number 18079:				7,935.00
Total for 9/3/2026:				95,934.39
ACH	10019	C R & R Incorporated	09/10/2026	
	000132986	Monthly Charges 3 YD Commercial Bin - Cherry Yard - Sep 2026		389.08
	000133116	Monthly Charges 3 YD Commercial Bin - 39500 Brookside - Sep 2026		389.08
	000133116	Monthly Charges 3 YD Locked Recycle - 39500 Brookside - Sep 2026		157.44
Total for this ACH Check for Vendor 10019:				935.60
ACH	10030	Southern California Edison	09/10/2026	
	700154530138Aug	Electricity 07/24/26 to 08/23/26 - Well 25 / WO 31030		677.00
	700154530138Aug	Electricity 07/16/26 to 08/13/26 - 851 E 6th St		595.13
	700154530138Aug	Electricity 07/24/26 to 08/23/26 - 9781 Avenida Miravilla		466.50
	700154530138Aug	Electricity 07/24/26 to 08/23/26 - Wells		342,930.14
	700154530138Aug	Electricity 07/21/26 to 08/18/26 - 815 E 12th Ave		915.35
	700154530138Aug	Electricity 07/24/26 to 08/23/26 - 560 Magnolia Ave		8,620.09
Total for this ACH Check for Vendor 10030:				354,204.21
ACH	10138	ARCO Business Solutions	09/10/2026	
	HW201 Sep 2026	ARCO Fuel Charges 09/01-09/07/2026		3,395.11
Total for this ACH Check for Vendor 10138:				3,395.11
ACH	10350	NAPA Auto Parts	09/10/2026	
	249305	Diesel Exhaust Fluid		71.00
Total for this ACH Check for Vendor 10350:				71.00
ACH	10632	Quinn Company	09/10/2026	
	WOA00075393	Quinn Cat Loader Brakes Repair		1,178.36
Total for this ACH Check for Vendor 10632:				1,178.36

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	11202	Orange County Winwater Works	09/10/2026	
	193720.01	Materials - Miravilla Replacement Pipeline		19,345.94
	193720.03	Materials - Miravilla Replacement Pipeline		1,726.54
	194272.01	(900) Copper Tubing 1		14,749.90
	194272.02	(50) Angle Meter Stop 1 CTS COMP		7,821.57
	194272.03	(4) Combo-8 Socket Combo Wrench Set W/ Bag		3,153.80
	194755.01	(10) Meter Box Concrete 1 PC Cover #36 W3		78.12
	194755.01	(10) Meter Box Concrete 2 PC Cover #37 18 1/8 x 11 1/8 W4		207.42
	194755.01	(10) Meter Box Concrete Body #36 19 3/4 x 14 3/8 W3		234.35
	194755.01	(8) Meter Box Concrete 2 PC Cover #38 23 1/4 x 13 3/4 W5		239.21
	194755.01	(10) Meter Box Concrete Body #38 27 1/2 x 18 W5		377.13
	194755.01	(10) Meter Box Conc Read Lid #36 & 37 9 1/8 x 5 1/2		78.12
	194755.01	(10) Meter Box Conc Read Lid #38 & #65 13 1/2 x 7 1/8 W5		105.06
	194755.01	(10) Meter Box Concrete Body #37 22 3/4 x 16 W4		285.53
	194755.01	(10) Meter Box Concrete 2 PC Cover #36 15 3/8 x 10 1/8 W3		150.85
	194859.01	Superhawg 1/2 Right Angle Drill		483.80
	194859.01	Brushless 1/4-2in Copper Tubing Cutter		484.86
Total for this ACH Check for Vendor 11202:				49,522.20
ACH	10894	Liberty Dental Plan	09/10/2026	
	0001928638	Liberty Dental - Sep 2026		396.63
Total for this ACH Check for Vendor 10894:				396.63
ACH	10901	Ameritas Life Insurance Corp.	09/10/2026	
	217488	Ameritas Dental Sep 2026		2,174.88
	72372	Ameritas Vision Sep 2026		723.72
Total for this ACH Check for Vendor 10901:				2,898.60
ACH	10902	Colonial Life	09/10/2026	
	53743680813309	Col Life Premiums Aug 2026		4,042.02
Total for this ACH Check for Vendor 10902:				4,042.02
ACH	10903	The Lincoln National Life Insurance Company	09/10/2026	
	5004439372	Life & ADD EE/ER Insurance Sep 2026		1,100.63
Total for this ACH Check for Vendor 10903:				1,100.63
ACH	10288	CalPERS Health Fiscal Services Division	09/10/2026	
	175553382	Admin Fee for Health Ins Sep 2026		75.84
	175553382	Active Employees Health Ins Sep 2026		94,794.00
	175553382	Admin Fee for Retired Emp Health Ins Sep 2026		5.17
	175553382	Retired Employees Health Ins Sep 2026		2,252.83
	175553390	Active Non CalPERS Member Health Ins Sep 2026		2,519.53
	175553390	Admin Fee Non CalPERS Member Health Ins Sep 2026		2.02
Total for this ACH Check for Vendor 10288:				99,649.39
ACH	11072	CalPERS CERBT	09/10/2026	
	175988275	CERBT Trust OPEB Contribution Jul - Sep 2026		23,925.00
Total for this ACH Check for Vendor 11072:				23,925.00
ACH	11221	CalPERS CEPPT	09/10/2026	
	175988283	CEPPT Pension Payment Jul - Sep 2026		11,775.00
Total for this ACH Check for Vendor 11221:				11,775.00
ACH	10085	CalPERS Retirement System	09/10/2026	
	1003380516	PR Batch 00002.09.2026 CalPERS 8% ER Paid		1,347.01
	1003380516	PR Batch 00002.09.2026 CalPERS 8% EE Paid		2,661.89
	1003380516	PR Batch 00002.09.2026 CalPERS 8.25% EE PEPRA		9,157.95
	1003380516	PR Batch 00002.09.2026 CalPERS 1% ER Paid		214.91
	1003380516	PR Batch 00001.09.2026 CalPERS ER PEPRA		292.41
	1003380516	PR Batch 00002.09.2026 CalPERS ER Paid Classic		12,666.49
	1003380516	PR Batch 00002.09.2026 CalPERS 7% EE Deduction		1,504.38
	1003380516	PR Batch 00001.09.2026 CalPERS 8.25% EE PEPRA		277.61
	1003380516	PR Batch 00002.09.2026 CalPERS ER PEPRA		9,646.40
Total for this ACH Check for Vendor 10085:				37,769.05

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10087	EDD	09/10/2026	
	0-193-773-776	PR Batch 00002.09.2026 CA SDI		2,621.31
	0-193-773-776	PR Batch 00002.09.2026 State Income Tax		8,021.54
Total for this ACH Check for Vendor 10087:				10,642.85
ACH	10094	U.S. Treasury	09/10/2026	
	270665358471862	PR Batch 00002.09.2026 Medicare Employer Portion		2,991.75
	270665358471862	PR Batch 00002.09.2026 Medicare Employee Portion Corr		-73.89
	270665358471862	PR Batch 00002.09.2026 FICA Employee Portion		12,073.92
	270665358471862	PR Batch 00002.09.2026 FICA Employer Portion		12,073.92
	270665358471862	PR Batch 00002.09.2026 Medicare Employee Portion		3,065.64
	270665358471862	PR Batch 00002.09.2026 Federal Income Tax		19,455.31
Total for this ACH Check for Vendor 10094:				49,586.65
ACH	10141	Ca State Disbursement Unit	09/10/2026	
	57915532	PR Batch 00002.09.2026 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10264	CalPERS Supplemental Income Plans	09/10/2026	
	1003380687	PR Batch 00002.09.2026 100% Contribution		471.05
	1003380687	PR Batch 00002.09.2026 457 Loan Repayment		631.01
	1003380687	PR Batch 00002.09.2026 CalPERS 457		3,582.31
	1003380687	PR Batch 00002.09.2026 ROTH-Post-Tax		1,000.00
Total for this ACH Check for Vendor 10264:				5,684.37
ACH	10984	MidAmerica Administrative & Retirement Solutions	09/10/2026	
	1789052608880	PR Batch 00002.09.2026 401(a) Defined Comp		925.00
	1789052608880	PR Batch 00002.09.2026 401a Sick Contribution		221.39
	1789052608880	PR Batch 00002.09.2026 401a-Vacation Contribution		1,008.03
	1789052608880	PR Batch 00002.09.2026 401a Cash Contribution		230.00
	1789052608880	PR Batch 00002.09.2026 401(a) ER Paid-Staff		271.10
Total for this ACH Check for Vendor 10984:				2,655.52
ACH	11152	Sterling Health Services, Inc	09/10/2026	
	964363	PR Batch 00002.09.2026 Flexible Spending Account (PT)		1,116.66
Total for this ACH Check for Vendor 11152:				1,116.66
ACH	11333	Enterprise FM Trust	09/10/2026	
	626642-090326	(5) F-150 Maintenance Charges - Sep 2026	02	315.12
	626642-090326	(1) F-550 Dump Truck Maintenance Payment - Sep 2026	08	65.95
	626642-090326	(3) Ranger Lease Payment - Sep 2026	10	2,420.84
	626642-090326	(4) F-250 Maintenance Charges - Sep 2026	04	276.14
	626642-090326	(1) F-350 Maintenance Charges - Sep 2026	06	60.80
	626642-090326	(5) Owned Vehicles Maint. Charges - Aug 2026	01	3,496.65
	626642-090326	(2) Silverado EV Lease Payment - Sep 2026	12	2,170.22
	626642-090326	(3) Ranger Maintenance Charges - Sep 2026	11	174.63
	626642-090326	(4) F-250 Lease Payment - Sep 2026	03	4,604.04
	626642-090326	(5) F-150 Lease Payment - Sep 2026	01	4,708.65
	626642-090326	(1) F-550 Dump Truck Lease Payment - Sep 2026	07	1,517.29
	626642-090326	(1) F-350 Lease Payment - Sep 2026	05	1,393.41
	626642-090326	(14) Owned Vehicles Maint. Charges - Sep 2026	09	84.00
	626642-090326	(1) Silverado EV Maintenance Payment - Sep 2026	13	56.79
Total for this ACH Check for Vendor 11333:				21,344.53
2408	11155	CICCS	09/10/2026	
	2026-9	PR Batch 00002.09.2026 Emp Assistance Program		101.00
Total for Check Number 2408:				101.00
18080	UB*06229	Linda or Gary Lieberman	09/10/2026	
		Refund Check		20.45
		Refund Check		14.77
		Refund Check		373.17
		Refund Check		14.27
		Refund Check		16.52
Total for Check Number 18080:				439.18

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18081	UB*06311	DR Horton	09/10/2026	
		Refund Check		14.32
		Refund Check		130.30
Total for Check Number 18081:				144.62
18082	UB*06208	Meritage Homes	09/10/2026	
		Refund Check		4,140.53
Total for Check Number 18082:				4,140.53
18083	AR-Meri3	Meritage Homes/BCVWD	09/10/2026	
	09102026	AR Refund - Repost to AR 644 & AR 709		28,832.06
	09102026	AR Refund - Repost to AR 644 & AR 709		13,314.77
Total for Check Number 18083:				42,146.83
18084	UB*06313	Richmond American Homes	09/10/2026	
		Refund Check		6.54
		Refund Check		115.11
Total for Check Number 18084:				121.65
18085	UB*06312	RSI Communities LLC	09/10/2026	
		Refund Check		1,230.13
		Refund Check		165.92
Total for Check Number 18085:				1,396.05
18086	UB*06308	SDC Fairway Canyon LLC	09/10/2026	
		Refund Check		265.17
Total for Check Number 18086:				265.17
18087	UB*06314	SDC Fairway Canyon LLC	09/10/2026	
		Refund Check		60.40
		Refund Check		256.81
Total for Check Number 18087:				317.21
18088	UB*06315	Taylor Morrison	09/10/2026	
		Refund Check		116.48
		Refund Check		532.11
Total for Check Number 18088:				648.59
18089	UB*06304	Mario York or Timothy Boyd	09/10/2026	
		Refund Check		0.86
Total for Check Number 18089:				0.86
18090	UB*06309	Tri Pointe Homes	09/10/2026	
		Refund Check		159.94
		Refund Check		0.81
		Refund Check		0.39
		Refund Check		4,205.96
		Refund Check		0.66
Total for Check Number 18090:				4,367.76
18091	UB*06310	Woodside Homes	09/10/2026	
		Refund Check		31.05
		Refund Check		397.56
Total for Check Number 18091:				428.61
18092	10792	A-1 Financial Services	09/10/2026	
	09092026	October 2026 Rent - 851 E. 6th St Eng Office		2,996.00
Total for Check Number 18092:				2,996.00
18093	10319	ACWA Joint Powers Insurance Authority	09/10/2026	
	07162026	Annual Cyber Liability Insurance - 07/01/2026-07/01/2027		5,864.45
Total for Check Number 18093:				5,864.45

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18094	10929	Alan Billingsley (ICS)	09/10/2026	
	1641	(48) 60lb Buckets of Accu-Tab Chlorine Tablets		10,696.00
Total for Check Number 18094:				10,696.00
18095	10351	Cherry Valley Nursery & Landscape Supply	09/10/2026	
	T1-0446773	3/4" Grey Rock - Well 23		484.88
Total for Check Number 18095:				484.88
18096	10600	Gaucho Pest Control Inc.	09/10/2026	
	09022026	NCR I Rodent Control Sep 2026		1,000.00
Total for Check Number 18096:				1,000.00
18097	10303	Grainger Inc	09/10/2026	
	9040578157	(1) 110/120V Coil for Well 5		180.26
	9040578157	(1) Motor Starter for Well 5		570.85
	9055413273	(2) Time Delay Relays for Wells 5 and 14		170.57
Total for Check Number 18097:				921.68
18098	10678	Lawyers Title Company	09/10/2026	
	LT6266500201-1	Title Report APN 408-280-017 - Lot 98 Tr 31469-5		900.00
Total for Check Number 18098:				900.00
18099	10233	Pro-Pipe & Supply	09/10/2026	
	154824	Backflow and Adapter - Well 21		805.90
Total for Check Number 18099:				805.90
18100	11142	Pro-Vigil Inc	09/10/2026	
	IN-440507	Monitoring Program - 39500 Brookside - 08/21-09/17/2026		4,042.46
Total for Check Number 18100:				4,042.46
18101	11251	Reyes Transport, LLC	09/10/2026	
	1674	Shipping Class II Base - Service Line Repairs		1,105.00
	1674	Shipping Class II Base - Main Line Repairs		1,105.00
Total for Check Number 18101:				2,210.00
18102	10223	Richards, Watson & Gershon	09/10/2026	
	259653	Legal Services July Board Approval 09/09/2026		6,990.00
Total for Check Number 18102:				6,990.00
18103	10317	Robertson's Ready Mix	09/10/2026	
	889817	Backfill Sand for Main Line Repairs		1,469.61
	893455	Backfill Sand for Service Line Repairs		1,473.91
Total for Check Number 18103:				2,943.52
18104	10290	San Gorgonio Pass Water Agency	09/10/2026	
	26-00338	1,335 AF @ $399 for August 2026		532,665.00
Total for Check Number 18104:				532,665.00
18105	10035	USA Blue Book	09/10/2026	
	INV01146000	(1) Shut-Off Tool for Copper Tubing		387.89
	INV01146000	(1) 1" Copper & PVC Cutter		37.70
Total for Check Number 18105:				425.59
18106	10158	Wienhoff Drug Testing	09/10/2026	
	141173	Random Drug Test - Emp #240		40.00
	141174	Random Drug Test - Emp #255		50.00
Total for Check Number 18106:				90.00

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18107	10753	Lona Williams	09/10/2026	
	08202026	Fuel and Rental Reimb - UWI Conf - L Williams 08/19-08/20/2026		245.78
	08202026	Meal Reimbursement - UWI Conf - L Williams 08/19-08/20/2026		85.70
	08272026	Mileage Reimbursement - CSDA Conf - L Williams 08/24-08/27/2026		58.00
Total for Check Number 18107:				389.48
Total for 9/10/2026:				1,310,216.24
ACH	10052	Home Depot Credit Services	09/17/2026	
	08282026	Maint & Repair - General Building Supplies		86.14
	08282026	Transmission & Distribution Small Tools Supplies		349.97
	08282026	Maint & Repair - 12th/Palm Supplies		146.32
Total for this ACH Check for Vendor 10052:				582.43
ACH	10138	ARCO Business Solutions	09/17/2026	
	HW201 Sep 2026	ARCO Fuel Charges 09/08-09/14/2026		2,195.05
Total for this ACH Check for Vendor 10138:				2,195.05
ACH	10350	NAPA Auto Parts	09/17/2026	
	250693	Extractor Screw Set - Inventory Warehouse		19.60
Total for this ACH Check for Vendor 10350:				19.60
ACH	10420	Amazon Capital Services, Inc.	09/17/2026	
	1FTM-LFNR-HK99	Halogen Tail Light		62.50
Total for this ACH Check for Vendor 10420:				62.50
ACH	10709	Core & Main LP	09/17/2026	
	Z578205	(4) PVC SDR35 SWR 45 Fitting		349.49
	Z578205	(4) PVC SDR35 SWR 22-1/2 Fitting		352.56
Total for this ACH Check for Vendor 10709:				702.05
ACH	11038	Clark Pest Control	09/17/2026	
	40270796	Pest Control - 39500 Brookside Ave		76.00
	40270797	Pest Control - 815 E 12th St		142.00
Total for this ACH Check for Vendor 11038:				218.00
ACH	11202	Orange County Winwater Works	09/17/2026	
	193720.02	Materials - Miravilla Replacement Pipeline		2,233.44
	195147.01	(1,900) 1" Copper Tube		32,059.94
Total for this ACH Check for Vendor 11202:				34,293.38
ACH	10502	Financial Reporting/Accounting CalPERS	09/17/2026	
	176938487	CalPERS - Annual GASB 68 Reports 2026		350.00
Total for this ACH Check for Vendor 10502:				350.00
18108	UB*06316	Janet Balderas	09/17/2026	
		Refund Check		71.88
Total for Check Number 18108:				71.88
18109	AR-Meri4	Meritage Homes	09/17/2026	
	09162026	AR Refund - Tr 31462-16 Final Project Closeout		38,103.59
Total for Check Number 18109:				38,103.59
18110	10001	Action True Value Hardware	09/17/2026	
	08312026	Production Small Tools Supplies		18.30
	08312026	Maint & Repair - Pumping Equip Supplies		11.73
	08312026	Maint & Repair - General Building Supplies		63.14
	08312026	Maint & Repair - General Equip Supplies		8.61
	08312026	Transmission & Distribution Small Tools Supplies		63.55
	08312026	Meter Maint & Service Supplies		20.00
Total for Check Number 18110:				185.33

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18111	10144	Alsco Inc	09/17/2026	
	LYUM1983426	Cleaning Mats/Air Fresheners 560 Magnolia Sep 2026		55.15
	LYUM1983430	Cleaning Mats/Shop Towels 12th/Palm Sep 2026		29.68
Total for Check Number 18111:				84.83
18112	10867	Arcosa Crushed Concrete	09/17/2026	
	INV-106-37087	Haul Away Used Asphalt - Retrofit Services		82.00
	INV-106-37158	Haul Away Used Asphalt - Retrofit Services		328.00
	INV-106-37269	Haul Away Used Asphalt - Asphalt Spoils		164.00
	INV-106-37327	Haul Away Used Asphalt - Retrofit Services		328.00
Total for Check Number 18112:				902.00
18113	10272	Babcock Laboratories Inc	09/17/2026	
	08272026	45 Coliform Water Samples		2,520.00
	08272026	2 Nitrate Samples		42.00
	09082026	15 General Physical Analysis Samples		630.00
	09082026	19 Coliform Water Samples		1,064.00
Total for Check Number 18113:				4,256.00
18114	10271	Beaumont Ace Home Center	09/17/2026	
	08312026	Transmission & Distribution Small Tools Supplies		243.92
	08312026	Maint & Repair - Pumping Equip Supplies		89.85
	08312026	Maint & Repair - General Building Supplies		98.52
	08312026	Meter Maint & Service Supplies		452.68
	08312026	Maint & Repair - 560 Magnolia Ave Supplies		109.88
	08312026	General Supplies		167.06
	08312026	Maint & Repair - Pipeline & Hydrants Supplies		287.91
	08312026	Maint & Repair - General Equip Supplies		32.97
	08312026	Production Small Tools Supplies		9.15
	08312026	Maint & Repair - 39500 Brookside Ave Supplies		23.59
	08312026	General Safety Supplies		13.99
	08312026	Maint & Repair - Fleet Supplies		32.28
Total for Check Number 18114:				1,561.80
18115	10822	Canon Financial Services, Inc	09/17/2026	
	43810151	Meter Usage - 06/01-07/31/2026		1,251.64
Total for Check Number 18115:				1,251.64
18116	10266	Cozad & Fox Inc.	09/17/2026	
	19655	Design & Engineering Services - American Ave & 11th Street		3,566.62
	19655	Design & Engineering Services - American Ave & 11th Street		3,566.63
Total for Check Number 18116:				7,133.25
18117	11371	Cricket Scada LLC	09/17/2026	
	1878	SCADA Audit		1,050.00
Total for Check Number 18117:				1,050.00
18118	10942	Diamond Environmental Services LP	09/17/2026	
	0007211725	Basin Handwash Station Rental - 39500 Brookside 09/14-10/11/2026		159.94
Total for Check Number 18118:				159.94
18119	10303	Grainger Inc	09/17/2026	
	9080714679	(2)Time Delay Relay, 240VDC for District Wells		268.21
Total for Check Number 18119:				268.21
18120	11409	Inductive Automation, LLC	09/17/2026	
	1453709	Annual SCADA Licensing - September 2026		2,298.00
	1453709	Annual SCADA Licensing - October 2026 - December 2027		32,172.00
Total for Check Number 18120:				34,470.00

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18121	10726	KV's Floor & Home	09/17/2026	
	1698	Engineering Building Carpet - 635 Veile Ave		10,616.00
Total for Check Number 18121:				10,616.00
18122	10678	Lawyers Title Company	09/17/2026	
	LT266703505-1	Title Report - PM 027/066 PM 7917		750.00
Total for Check Number 18122:				750.00
18123	11356	Gregory McAnally	09/17/2026	
	09142026	Refund - July Colonial Deduction		120.46
Total for Check Number 18123:				120.46
18124	10573	O'Reilly Auto Parts	09/17/2026	
	2678-384145	Wiper Blades - Unit 62/OD 3,207		49.54
Total for Check Number 18124:				49.54
18125	10095	Riverside County Dept of Waste Resources	09/17/2026	
	202607000339	Weeds/Trash Removal - Lamb Canyon		98.61
Total for Check Number 18125:				98.61
18126	10689	Safety Compliance Company	09/17/2026	
	270672	Safety Meeting - Emergency Action Plan - 08/05/2026		250.00
Total for Check Number 18126:				250.00
18127	11381	TKE Engineering, Inc.	09/17/2026	
	2026-1059	Plan Checking for Development - AR 831 Tract 38914		1,615.00
	2026-1059	Plan Checking for Development - AR 813 Tract 38926		3,060.00
Total for Check Number 18127:				4,675.00
18128	10424	Top-Line Industrial Supply, LLC	09/17/2026	
	484472	2 Brass Elbows - Kennorth		40.73
Total for Check Number 18128:				40.73
18129	11215	White Cap Supply Holdings II, LLC	09/17/2026	
	50038931700	11x13 4 Stroke 3hp 690bpm Rammer Multiquip		4,432.09
	50039447097	20" Vari-Cut Silver Diamond Blade		370.06
	50039447097	14" Barracuda Multi-Purpose Diamond Blade		162.69
Total for Check Number 18129:				4,964.84
Total for 9/17/2026:				149,486.66
18130	10193	South West Pump & Drilling, Inc	09/21/2026	
	5	Retention - Construction of Well 2A		-8,985.43
	5	Construction of Well 2A		179,708.50
	7	Construction of Well 1A		267,726.00
	7	Retention - Construction of Well 1A		-13,386.30
Total for Check Number 18130:				425,062.77
Total for 9/21/2026:				425,062.77
ACH	10138	ARCO Business Solutions	09/24/2026	
	HW201 Sep 2026	ARCO Fuel Charges 09/15-09/21/2026		3,558.33
Total for this ACH Check for Vendor 10138:				3,558.33
ACH	10147	Online Information Services, Inc	09/24/2026	
	1406472	138 Credit Reports for Aug 2026		438.48
Total for this ACH Check for Vendor 10147:				438.48

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10085	CalPERS Retirement System	09/24/2026	
	1003390825	PR Batch 00003.09.2026 CalPERS 8% EE Paid		2,665.89
	1003390825	PR Batch 00003.09.2026 CalPERS 8.25% EE PEPRA		9,445.58
	1003390825	PR Batch 00003.09.2026 CalPERS ER Paid Classic		12,683.83
	1003390825	PR Batch 00003.09.2026 CalPERS ER PEPRA		9,949.35
	1003390825	PR Batch 00003.09.2026 CalPERS 1% ER Paid		215.39
	1003390825	PR Batch 00003.09.2026 CalPERS 7% EE Deduction		1,507.74
	1003390825	PR Batch 00003.09.2026 CalPERS 8% ER Paid		1,347.01
Total for this ACH Check for Vendor 10085:				37,814.79
ACH	10087	EDD	09/24/2026	
	0-009-081-040	PR Batch 00003.09.2026 State Income Tax		8,844.45
	0-009-081-040	PR Batch 00003.09.2026 CA SDI		2,826.13
Total for this ACH Check for Vendor 10087:				11,670.58
ACH	10094	U.S. Treasury	09/24/2026	
	270666720718453	PR Batch 00003.09.2026 FICA Employee Portion		13,050.90
	270666720718453	PR Batch 00003.09.2026 Federal Income Tax		22,116.73
	270666720718453	PR Batch 00003.09.2026 Medicare Employer Portion		3,220.22
	270666720718453	PR Batch 00003.09.2026 Medicare Employee Portion		3,324.48
	270666720718453	PR Batch 00003.09.2026 Medicare Employee Portion Corr		-104.26
	270666720718453	PR Batch 00003.09.2026 FICA Employer Portion		13,050.90
Total for this ACH Check for Vendor 10094:				54,658.97
ACH	10141	Ca State Disbursement Unit	09/24/2026	
	58046267	PR Batch 00003.09.2026 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10264	CalPERS Supplemental Income Plans	09/24/2026	
	1003390911	PR Batch 00003.09.2026 CalPERS 457		3,632.31
	1003390911	PR Batch 00003.09.2026 457 Loan Repayment		608.85
	1003390911	PR Batch 00003.09.2026 100% Contribution		197.32
	1003390911	PR Batch 00003.09.2026 ROTH-Post-Tax		1,000.00
Total for this ACH Check for Vendor 10264:				5,438.48
ACH	10984	MidAmerica Administrative & Retirement Solutions	09/24/2026	
	1790096829410	PR Batch 00003.09.2026 401(a) ER Paid-Staff		120.20
	1790096829410	PR Batch 00003.09.2026 401a Sick Contribution		221.39
	1790096829410	PR Batch 00003.09.2026 401a-Vacation Contribution		857.13
	1790096829410	PR Batch 00003.09.2026 401a Cash Contribution		230.00
	1790096829410	PR Batch 00003.09.2026 401(a) Defined Comp		925.00
Total for this ACH Check for Vendor 10984:				2,353.72
ACH	11152	Sterling Health Services, Inc	09/24/2026	
	965362	PR Batch 00003.09.2026 Flexible Spending Account (PT)		1,116.66
Total for this ACH Check for Vendor 11152:				1,116.66
ACH	10502	Financial Reporting/Accounting CalPERS	09/24/2026	
	100000018414812	Admin Fee - SSA 218 Annual Fee		90.00
Total for this ACH Check for Vendor 10502:				90.00
18131	UB*06317	Antonio or Aida Calderon	09/24/2026	
		Refund Check		482.96
		Refund Check		38.10
		Refund Check		74.93
		Refund Check		54.61
Total for Check Number 18131:				650.60

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18132	UB*06318	Roland or Lela Hayes	09/24/2026	
		Refund Check		28.66
		Refund Check		29.78
		Refund Check		51.63
		Refund Check		80.23
		Refund Check		27.11
		Refund Check		1,730.33
Total for Check Number 18132:				1,947.74
18133	UB*06319	Noah Arden Que	09/24/2026	
		Refund Check		82.29
		Refund Check		18.85
		Refund Check		18.88
		Refund Check		24.94
		Refund Check		17.40
Total for Check Number 18133:				162.36
18134	10822	Canon Financial Services, Inc	09/24/2026	
	43862233	Meter Usage - 08/01-08/31/2026		646.41
	43862233	Contract Charge - 09/01-09/30/2026 - 560 Magnolia		450.03
Total for Check Number 18134:				1,096.44
18135	10398	Infosend, Inc	09/24/2026	
	316961	Aug 2026 Supply Charges for Utility Billing		763.70
	316961	Aug 2026 Processing Charges for Utility Billing		952.09
	316962	Aug 2026 Postage Charges for Utility Billing		6,147.27
Total for Check Number 18135:				7,863.06
18136	10990	Andy Ramirez	09/24/2026	
	08222026	Mileage Reimb - Urban Water Conf - A Ramirez - 08/20-08/22/2026		172.12
	08222026	Meal Reimb - Urban Water Conf - A Ramirez - 08/20-08/22/2026		76.79
	08272026	Meal Reimb - CSDA Conference - A Ramirez - 08/24-08/27/2026		109.99
	08272026	Mileage Reimb - CSDA Conference - A Ramirez - 08/24-08/27/2026		60.90
Total for Check Number 18136:				419.80
18137	10568	Daniel Slawson	09/24/2026	
	08142026	Mileage Reimb - BIA Water Conference - 08/14/2026		50.46
Total for Check Number 18137:				50.46
18138	10450	Daniel Jaggers	09/24/2026	
	09242026	Office Furniture - 635 Veile Avenue Offices		2,495.00
Total for Check Number 18138:				2,495.00
Total for 9/24/2026:				132,205.31
ACH	10781	Umpqua Bank	09/25/2026	
	10052	Home Depot Credit Services		
		3 Digging Shovels - Unit 44 and 52		113.07
	10063	The Record Gazette		
		NIB - Investment and Management Advisory Services		468.78
	10116	Verizon Wireless Services LLC		
		Cell Phone/iPad Charges for Jul 2026		1,193.28
	10173	California Society of Municipal Finance Officers		
		Compensated Absences - M Elizondo - 10/07/2026		100.00
	10224	Legal Shield		
		Monthly Prepaid Legal for Employees Aug 2026		67.80
	10274	Beaumont Chamber of Commerce		
		Chamber Breakfast - Sep 2026 - D Slawson		30.00
		Chamber Breakfast - Sep 2026 - D Hoffman		30.00
		Chamber Breakfast - Sep 2026 - L Williams		30.00
	10338	California Special Districts Association		
		Workshop Financial Management - S Molina 10/21/2026		265.00

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
	10409	Stater Bros		
		Drinks - Benefits Fair		56.29
	10420	Amazon Capital Services, Inc.		
		Replacement Switcher - Board Room		193.90
		Soundboard - Replacement for Board Room		1,615.17
		20 Handset Telephone Cords		172.20
		2 Monitors for Board Room		139.08
		5 Webcams - Replacements		150.80
	10424	Top-Line Industrial Supply, LLC		
		(2) Jack Hammer Air Hoses - Air Compressors		333.16
		(1) Jack Hammer Air Hose - Air Compressor		76.90
	10546	Frontier Communications		
		07/25-08/24/2026 Aug FIOS/FAX 851 E 6th Street		384.99
		07/10-08/09/2026 Aug FIOS/FAX 12th/Palm		738.64
		07/25-08/24/2026 Aug FIOS/FAX 560 Magnolia Ave		599.30
	10588	Marriott Hotels		
		Hotel - CSDA 2026 Conf - D Slawson - 08/24-08/27/2026		1,002.09
		Parking - CSDA 2026 Conf - J Covington - 08/24-08/27/2026		139.05
		Hotel - CSDA 2026 Conf - A Ramirez - 08/24-08/27/2026		433.22
		Parking - CSDA 2026 Conf - L Williams - 08/24-08/27/2026		139.05
		Meals - CSDA 2026 Conf - L Williams - 08/24-08/27/2026		31.13
		Hotel - CSDA 2026 Conf - L Williams - 08/24-08/27/2026		402.09
	10596	Tractor Supply Co		
		Fuel Hose - Unit 57/OD 7,000 - External Tank		75.41
	10623	WP Engine		
		Web Host for BCVWD Website Aug 2026		400.00
	10684	Ubiquity Networks		
		UniFi Hosting		29.00
	10692	MMSoft Design		
		Network Monitoring Software Aug 2026		184.75
	10696	Innovative Document Solutions		
		Canon Image Runner 07/01-07/31/2026 Overage Charge		272.49
	10784	Autodesk, Inc		
		Auto CAD Software Engineering - Aug 2026		620.00
		Auto CAD Software Engineering - Aug 2026		1,080.00
	10790	Microsoft		
		Monthly Microsoft Office License - Aug 2026		15.00
		Monthly Microsoft Office License - Aug 2026		16.40
		Monthly Microsoft Office License - Aug 2026		450.00
		Monthly Microsoft Office License - Aug 2026		1,290.30
	10815	BIA/Baldy View Chapter		
		BIA Conference Registration - A Ramirez - 08/14/2026 - Refund		-125.00
	10882	TT Technologies		
		(2) Pipe Splitters - Water Service Installations		2,760.82
	10892	Zoom Video Communications, Inc.		
		(10) Video Conference - Sep 2026		219.89
	10926	SSD Alarm		
		Access Control Services - 39500 Brookside Ave		88.30
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		148.21
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia		203.90
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia		160.68
		Alarm Equip/Rent/Service/Monitor - 851 E. 6th St		107.04
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia		282.13
		Alarm Equip/Rent/Service/Monitor - 11083 Cherry		81.97
		Alarm Equip/Rent/Service/Monitor - 815 12th St		67.51
		Alarm Equip/Rent/Service/Monitor - 815 12th St		138.57
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		172.59
	10978	Nextiva, Inc.		
		Monthly Phone Service Aug 2026		3,421.86
		Monthly Phone Service - Supervisor Dashboard		66.54
	11001	Keeper Security, Inc		
		Annual Renewal - Password Monitor		3,334.50
	11054	MyMedic		
		First Aid Kit Refills		148.33
	11086	Cal Valve		
		Scratch Pad, Removal Tool, and Screwdrivers		90.90
		Thread Tape and High Density Tape		19.55
		Annual Calibration - 3 Back Flow Test Gauges		510.00

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
	11157	Francotyp-Postalia Inc		
		Quarterly Rental - Postage Machine		113.01
	11169	Space Exploration Technologies Corp		
		Back Up Internet - Sep 2026		810.00
		Back Up Internet - Sep 2026		175.00
	11176	Queens Driving School		
		Class A Training - R Saiz - 08/04-08/18/2026		69.00
	11193	Mitsogo, Inc		
		Cyber Security - iPads - Aug 2026		108.00
	11216	DNS Filter		
		Monthly Spam Filter - Aug 2026		225.00
	11240	Adobe		
		Acrobat Pro Subscription Sep 2026		757.69
	11251	Reyes Transport, LLC		
		Shipping - Class II Base - Main Line Repairs		142.57
		Shipping - Class II Base - Main Line Repairs		139.04
		Shipping - Class II Base - Main Line Repairs		136.11
		Shipping - Class II Base - Service Line Repairs		138.87
		Shipping - Class II Base - Service Line Repairs		142.57
		Shipping - Class II Base - Service Line Repairs		130.42
	11252	OpenAI, LLC		
		ChatGPT Subscription - Aug 2026		325.00
	11258	Otter.ai, Inc.		
		Otter Business Subscription - 08/04-09/04/2026		150.00
	11303	Angel Morales & Sons, Inc		
		AC Commercial Service Call - 815 E 12th St		129.00
	11355	MaintainX		
		Inventory Control & License Software - Development Kit		6,195.00
	11375	Enercalc		
		Enercalc License - Engineering		199.00
	11378	Les Schwab Tires		
		4 Tires - Water Buffalo		608.35
	11384	Anthropic, PBC		
		AI Technology Licensure - Sep 2026		125.00
	11411	ConnectWise		
		Network Monitoring Software - 08/01-08/31/2026		141.62
	11412	Loews Hotels		
		Parking - Urban Water Conf - L Williams - 08/19-08/21/2026		110.00
		Hotel - Urban Water Conf - A Ramirez - 08/19-08/21/2026		768.93
		Parking - Urban Water Conf - A Ramirez - 08/19-08/21/2026		94.00
		Parking - Urban Water Conf - D Slawson - 08/19-08/21/2026		60.00
		Hotel - Urban Water Conf - D Slawson - 08/19-08/21/2026		648.48
		Hotel - Urban Water Conf - L Williams - 08/19-08/21/2026		648.48
	11413	Nationwide Environmental Title Research		
		Historic Aerials Imagery - Fisher Regulator Replacement Line		30.00
Total for this ACH Check for Vendor 10781:				38,556.77
Total for 9/25/2026:				38,556.77
			Report Total (131 checks):	2,153,816.12

STAFF REPORT

TO: Finance and Audit Committee

FROM: Finance and Administration

SUBJECT: **Review of the September 2026 Budget Variance Reports**

Staff Recommendation
Information only.

Executive Summary
As of September 30, 2026, the District has recognized $22,393,273.27 in total revenues, representing 86.54% of the annual revenue budget of $25,876,900. Revenue collections remain significantly ahead of the 75% year-to-date benchmark, driven primarily by strong operating revenues and investment earnings. September alone generated approximately $3.56 million in revenues.

Total expenses through September were $18,683,977.04, representing 67.01% of the revised expense budget of $27,885,400. Overall expenses remain below the nine-month benchmark, although Operations continues to reflect higher spending associated primarily with State Project Water purchases and electricity costs.

Overall, the District continues to maintain a favorable financial position through the first nine months of 2026, with revenues exceeding the year-to-date budget benchmark and expenses remaining below anticipated levels.

Analysis
Revenue Summary
Total revenue collections through September amounted to $22.39 million, representing 86.54% of the annual revenue budget. Revenues continue to perform ahead of expectations, with September generating approximately $3.56 million, including substantial operating revenues and investment earnings.

Notable highlights:

1. Interest income: $2,638,025.06 (159.20%) – Investment earnings have exceeded the full-year budget by approximately $981,000, continuing to provide a significant favorable variance. September interest income totaled approximately $535,000, primarily attributable to the District's investment portfolio.
2. Non-operating revenue: ($411,321.12) (-19.28%) – Remains negative due primarily to the $1.16 million contributed capital adjustment recorded earlier in the year. No additional non-operating revenue activity was recorded during September. Development-related capacity and frontage fee collections remain included in the year-to-date totals.
3. Operating revenue: $20,140,975.72 (91.34%) – Operating revenues continue to substantially exceed the 75% year-to-date benchmark, supported by strong seasonal water demand and recurring customer charges. September operating revenues totaled

approximately $3.03 million, reflecting continued strength in water sales, fixed meter charges, and associated SGPWA importation and SCE power charges.
4. Rent and utility revenue: $25,593.61 (68.99%) – Remains somewhat below the 75% benchmark but represents a relatively small portion of overall District revenues.

Expense Summary

Total expenses through September amounted to $18.68 million, representing 67.01% of the revised $27.89 million expenditure budget. Overall spending remains approximately 8.0 percentage points below the 75% straight-line benchmark. September expenses totaled approximately $1.73 million.

Notable highlights:

1. Board of Directors: $169,121.65 (51.66%) – Expenses remain substantially below the nine-month benchmark. September expenses totaled approximately $27,900, primarily attributable to Board fees, benefits, and training and meeting-related expenses.
2. Engineering: $649,844.50 (62.75%) – Remains below the year-to-date benchmark, with approximately $65,700 in September expenses primarily associated with personnel and outside engineering services.
3. Finance & Administration: $5,675,598.24 (65.25%) – Remains below benchmark despite approximately $646,000 in September expenses. Depreciation, personnel, insurance, legal, and other administrative costs continue to represent the majority of spending. Depreciation expense totaled approximately $3.11 million through September.
4. IT & Cybersecurity: $666,188.41 (58.61%) – Remains below budget pace, with spending primarily attributable to personnel, software licensing and support, cybersecurity, communications, and AMR/AMI support.
5. Operations: $11,400,052.59 (69.69%) – Remains below the 75% benchmark but continues to represent the largest expense category and the principal area requiring monitoring. State Project Water purchases total $4,625,208, or 82.80% of the revised $5.59 million budget, while well electricity expenses total approximately $2.22 million, or 73.93% of budget. September Operations expenses totaled approximately $900,000.
6. General (Non-Departmental): $123,171.65 (37.46%) – Remains substantially below budget expectations. September activity included Beaumont Basin Watermaster expenses, property-related costs, public outreach, and CFD administrative contracted services.

Conclusion

The District remains in a favorable financial position through September 2026. Total revenues have reached 86.54% of budget, approximately 11.5 percentage points ahead of the nine-month benchmark, while expenses are at 67.01% of the revised budget, approximately 8.0 percentage points below benchmark.

Operating revenues continue to benefit from strong water demand, with water sales and related charges performing substantially ahead of budget expectations. Investment earnings have exceeded the full-year budget by approximately $981,000, providing an additional favorable revenue variance. The previously recorded contributed capital adjustment continues to affect reported non-operating revenues but does not diminish the strong performance of the District's recurring operating revenues.

On the expenditure side, all major departmental categories remain below the 75% year-to-date benchmark. Operations remains the principal area to monitor, particularly State Project Water

purchases and electricity expenses, although overall spending continues to remain within the revised budget.

With three months remaining in the fiscal year, the District's financial results reflect strong revenue performance and controlled overall expenses, supporting a favorable outlook for the remainder of 2026.

Attachment(s)

1. Budget Variance Revenue Report
2. Budget Variance Expense Report

Staff Report prepared by William Clayton, Finance Manager

General Ledger

Budget Variance Revenue

User: wclayton
Printed: 10/26/2026 11:49:30 AM
Period 09 - 09
Fiscal Year 2026

Beaumont-Cherry Valley Water District
560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
50	**GENERAL**						
01-50-510-490001	Interest Income - Bonita Vista	$ 100.00	$ -	$ 72.09	$ 27.91	$ -	27.91%
01-50-510-490011	Interest Income - Fairway Cnyn	$ 159,200.00	$ -	$ -	$ 159,200.00	$ -	100.00%
01-50-510-490021	Interest Income - General	$ 1,379,000.00	$ 527,591.10	$ 2,549,855.63	$ (1,170,855.63)	$ -	-84.91%
01-50-510-490041	Rlzd Gain/Loss on Investment	$ -	$ 385.72	$ 12,879.40	$ (12,879.40)	$ -	0.00%
01-50-510-490051	Net Amort/Accret on Investment	$ 118,700.00	$ 6,820.67	$ 75,217.94	$ 43,482.06	$ -	36.63%
	Interest Income	**$ 1,657,000.00**	**$ 534,797.49**	**$ 2,638,025.06**	**$ (981,025.06)**	**$ -**	**-59.20%**
01-50-510-419042	Asset Disposal Account	$ -	$ -	$ 17,830.00	$ (17,830.00)	$ -	0.00%
01-50-510-481001	Capacity Fees-Wells	$ 383,600.00	$ -	$ 56,714.00	$ 326,886.00	$ -	85.22%
01-50-510-481006	Cap Fees-Water Rights (SWP)	$ 242,700.00	$ -	$ 612.50	$ 242,087.50	$ -	99.75%
01-50-510-481012	Cap Fees-Water Treatment Plant	$ 182,500.00	$ -	$ 89,947.50	$ 92,552.50	$ -	50.71%
01-50-510-481018	Cap Fees-Local Water Resources	$ 96,100.00	$ -	$ 39,655.90	$ 56,444.10	$ -	58.73%
01-50-510-481024	Cap Fees-Recycled Water	$ 355,500.00	$ -	$ 174,839.00	$ 180,661.00	$ -	50.82%
01-50-510-481030	Cap Fees-Transmission	$ 310,700.00	$ -	$ 87,923.80	$ 222,776.20	$ -	71.70%
01-50-510-481036	Cap Fees-Storage	$ 397,800.00	$ -	$ 116,860.10	$ 280,939.90	$ -	70.62%
01-50-510-481042	Cap Fees-Booster	$ 27,600.00	$ -	$ 34,055.00	$ (6,455.00)	$ -	-23.39%
01-50-510-481048	Cap Fees-Pressure Reducing Stn	$ 14,100.00	$ -	$ 8,837.50	$ 5,262.50	$ -	37.32%
01-50-510-481054	Cap Fees-Miscellaneous Project	$ 12,300.00	$ -	$ 32,745.10	$ (20,445.10)	$ -	-166.22%
01-50-510-481060	Cap Fees-Financing Costs	$ 60,500.00	$ -	$ 8,658.63	$ 51,841.37	$ -	85.69%
01-50-510-485001	Front Footage Fees	$ 50,000.00	$ -	$ 78,147.60	$ (28,147.60)	$ -	-56.30%
01-50-510-488001	Contributed Capital	$ -	$ -	$ (1,158,147.75)	$ 1,158,147.75	$ -	0.00%
	Non-Operating Revenue	**$ 2,133,400.00**	**$ -**	**$ (411,321.12)**	**$ 2,544,721.12**	**$ -**	**119.28%**
01-50-510-410100	Sales	$ 7,185,500.00	$ 1,192,565.88	$ 6,822,668.74	$ 362,831.26	$ -	5.05%
01-50-510-410151	Agricultural Irrigation Sales	$ 32,000.00	$ 8,926.24	$ 25,480.37	$ 6,519.63	$ -	20.37%
01-50-510-410171	Construction Sales	$ 77,500.00	$ 9,182.52	$ 72,403.94	$ 5,096.06	$ -	6.58%
01-50-510-413001	Backflow Administration Charge	$ 96,900.00	$ 8,389.97	$ 100,375.31	$ (3,475.31)	$ -	-3.59%
01-50-510-413011	Fixed Meter Charges	$ 6,956,700.00	$ 722,263.22	$ 6,071,198.57	$ 885,501.43	$ -	12.73%
01-50-510-413021	Meter Fees	$ 337,100.00	$ 28,100.00	$ 343,586.00	$ (6,486.00)	$ -	-1.92%
01-50-510-415001	SGPWA Importation Charges	$ 4,118,900.00	$ 590,242.94	$ 3,621,892.90	$ 497,007.10	$ -	12.07%
01-50-510-415011	SCE Power Charges	$ 2,625,700.00	$ 411,878.40	$ 2,524,913.61	$ 100,786.39	$ -	3.84%
01-50-510-417001	2nd Notice Charges	$ 90,400.00	$ 15,195.00	$ 77,430.00	$ 12,970.00	$ -	14.35%
01-50-510-417011	3rd Notice Charges	$ 130,500.00	$ 16,035.00	$ 124,890.00	$ 5,610.00	$ -	4.30%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
01-50-510-417021	Account Reinstatement Fees	$ 44,800.00	$ 4,100.00	$ 35,950.00	$ 8,850.00	$ -	19.75%
01-50-510-417031	Lien Processing Fees	$ 6,800.00	$ 1,260.00	$ 7,740.00	$ (940.00)	$ -	-13.82%
01-50-510-417041	Credit Check Processing Fees	$ 18,400.00	$ 1,340.00	$ 11,970.00	$ 6,430.00	$ -	34.95%
01-50-510-417051	Return Check Fees	$ 11,200.00	$ 1,225.00	$ 10,275.00	$ 925.00	$ -	8.26%
01-50-510-417061	Customer Damages	$ 30,800.00	$ 20.00	$ 11,134.74	$ 19,665.26	$ -	63.85%
01-50-510-417071	After-Hours Call Out Charges	$ 3,700.00	$ 400.00	$ 3,300.00	$ 400.00	$ -	10.81%
01-50-510-417081	Bench Test Fees (Credits)	$ 100.00	$ -	$ -	$ 100.00	$ -	100.00%
01-50-510-417101	Customer Upgrade Charges	$ 100.00	$ -	$ 100.00	$ -	$ -	0.00%
01-50-510-419001	Rebates and Reimbursements	$ 2,700.00	$ -	$ 21,855.18	$ (19,155.18)		-709.45%
01-50-510-419011	Development Income	$ 200,000.00	$ 10,978.17	$ 198,659.54	$ 1,340.46	$ -	0.67%
01-50-510-419012	Development Income - GIS	$ -	$ -	$ 34,672.00	$ (34,672.00)	$ -	0.00%
01-50-510-419031	Well Maintenance Reimbursement	$ 74,800.00	$ 1,326.00	$ 15,922.95	$ 58,877.05	$ -	78.71%
01-50-510-419061	Miscellaneous Income	$ 4,800.00	$ 2,288.69	$ 4,556.87	$ 243.13	$ -	5.07%
	Operating Revenue	**$ 22,049,400.00**	**$ 3,025,717.03**	**$ 20,140,975.72**	**$ 1,908,424.28**	**$ -**	**8.66%**
01-50-510-471011	Maint Fees - 13695 Oak Glen Rd	$ 7,500.00	$ 624.10	$ 5,590.72	$ 1,909.28	$ -	25.46%
01-50-510-471021	Maint Fees - 13697 Oak Glen Rd	$ 8,300.00	$ 695.90	$ 6,234.90	$ 2,065.10	$ -	24.88%
01-50-510-471031	Maint Fees - 9781 AveMiravilla	$ 6,900.00	$ 580.32	$ 5,197.92	$ 1,702.08	$ -	24.67%
01-50-510-471111	Utilities - 13695 Oak Glen Rd	$ 3,700.00	$ 295.36	$ 2,011.64	$ 1,688.36	$ -	45.63%
01-50-510-471121	Utilities - 13697 Oak Glen Rd	$ 7,600.00	$ 793.01	$ 4,523.36	$ 3,076.64	$ -	40.48%
01-50-510-471131	Utilities - 9781 Ave Miravilla	$ 3,100.00	$ 272.27	$ 2,035.07	$ 1,064.93	$ -	34.35%
	Rent/Utilities	**$ 37,100.00**	**$ 3,260.96**	**$ 25,593.61**	**$ 11,506.39**	**$ -**	**31.01%**
Revenue Total		**$ 25,876,900.00**	**$ 3,563,775.48**	**$ 22,393,273.27**	**$ 3,483,626.73**		**13.46%**

General Ledger

Budget Variance Expense

User: wclayton
Printed: 10/26/2026 3:33:39 PM
Period 09 - 09
Fiscal Year 2026

Beaumont-Cherry Valley Water District
560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
10	**BOARD OF DIRECTORS**						
01-10-110-500101	Board of Directors Fees	$ 131,100.00	$ 8,892.00	$ 71,565.00	$ 59,535.00	$ -	45.41%
01-10-110-500115	Social Security	$ 8,200.00	$ 551.29	$ 4,447.08	$ 3,752.92	$ -	45.77%
01-10-110-500120	Medicare	$ 2,000.00	$ 128.96	$ 1,040.21	$ 959.79	$ -	47.99%
01-10-110-500125	Health Insurance	$ 110,400.00	$ 6,242.24	$ 56,180.16	$ 54,219.84	$ -	49.11%
01-10-110-500140	Life Insurance	$ 2,500.00	$ 10.89	$ 82.17	$ 2,417.83	$ -	96.71%
01-10-110-500143	EAP Program	$ 300.00	$ 10.10	$ 90.90	$ 209.10	$ -	69.70%
01-10-110-500145	Workers' Compensation	$ 1,100.00	$ 42.90	$ 376.48	$ 723.52	$ -	65.77%
01-10-110-500175	Training/Education/Mtgs/Travel	$ 63,400.00	$ 12,057.14	$ 35,078.67	$ 28,321.33	$ -	44.67%
	Board of Directors Personnel	**$ 319,000.00**	**$ 27,935.52**	**$ 168,860.67**	**$ 150,139.33**	**$ -**	**47.07%**
01-10-110-550043	Supplies-Other	$ 1,400.00	$ -	$ 243.48	$ 1,156.52	$ -	82.61%
	Board of Directors Materials & Supplies	**$ 1,400.00**	**$ -**	**$ 243.48**	**$ 1,156.52**	**$ -**	**82.61%**
01-10-110-550012	Election Expenses	$ 6,000.00	$ -	$ 6.00	$ 5,994.00	$ -	99.90%
01-10-110-550051	Advertising/Legal Notices	$ 1,000.00	$ -	$ 11.50	$ 988.50	$ -	98.85%
	Board of Directors Services	**$ 7,000.00**	**$ -**	**$ 17.50**	**$ 6,982.50**	**$ -**	**99.75%**
Expense Total	**BOARD OF DIRECTORS**	**$ 327,400.00**	**$ 27,935.52**	**$ 169,121.65**	**$ 158,278.35**	**$ -**	**48.34%**
20	**ENGINEERING**						
210	**Engineering Personnel**						
01-20-210-500105	Labor	$ 619,600.00	$ 29,108.63	$ 295,255.90	$ 324,344.10	$ -	52.35%
01-20-210-500114	Incentive Pay	$ 2,400.00	$ -	$ -	$ 2,400.00	$ -	100.00%
01-20-210-500115	Social Security	$ 47,200.00	$ 2,269.40	$ 20,894.48	$ 26,305.52	$ -	55.73%
01-20-210-500120	Medicare	$ 11,100.00	$ 530.74	$ 4,886.62	$ 6,213.38	$ -	55.98%
01-20-210-500125	Health Insurance	$ 113,600.00	$ 11,674.11	$ 79,851.63	$ 33,748.37	$ -	29.71%
01-20-210-500140	Life Insurance	$ 1,000.00	$ 47.64	$ 482.47	$ 517.53	$ -	51.75%
01-20-210-500143	EAP Program	$ 300.00	$ 6.12	$ 90.04	$ 209.96	$ -	69.99%
01-20-210-500145	Workers' Compensation	$ 5,900.00	$ 188.82	$ 2,050.64	$ 3,849.36	$ -	65.24%
01-20-210-500150	Unemployment Insurance	$ 15,100.00	$ -	$ -	$ 15,100.00	$ -	100.00%
01-20-210-500155	Retirement/CalPERS	$ 69,300.00	$ 3,355.13	$ 33,325.49	$ 35,974.51	$ -	51.91%
01-20-210-500165	Uniforms and Employee Benefits	$ 500.00	$ -	$ -	$ 500.00	$ -	100.00%
01-20-210-500175	Training/Education/Mtgs/Travel	$ 8,000.00	$ (30.00)	$ 497.54	$ 7,502.46	$ -	93.78%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-20-210-500180	Accrued Sick Leave Expense	$ 33,900.00	$ 3,200.14	$ 13,111.17	$ 20,788.83	$ -	61.32%
01-20-210-500185	Accrued Vacation Leave Expense	$ 37,400.00	$ 104.11	$ 10,030.02	$ 27,369.98	$ -	73.18%
01-20-210-500187	Accrued Leave Payments	$ 27,900.00	$ 4,162.86	$ 19,271.93	$ 8,628.07	$ -	30.92%
01-20-210-500195	CIP Related Labor	$ (225,000.00)	$ (899.46)	$ (7,870.41)	$ (217,129.59)	$ -	96.50%
220	**Development Services Personnel**						
01-20-220-500105	Labor	$ 81,800.00	$ 2,658.26	$ 48,399.63	$ 33,400.37	$ -	40.83%
01-20-220-500115	Social Security	$ 5,300.00	$ 164.92	$ 3,030.98	$ 2,269.02	$ -	42.81%
01-20-220-500120	Medicare	$ 1,300.00	$ 38.58	$ 708.85	$ 591.15	$ -	45.47%
01-20-220-500125	Health Insurance	$ 21,000.00	$ 436.91	$ 9,148.74	$ 11,851.26	$ -	56.43%
01-20-220-500140	Life Insurance	$ 200.00	$ 3.74	$ 74.06	$ 125.94	$ -	62.97%
01-20-220-500143	EAP Program	$ 100.00	$ 0.46	$ 8.35	$ 91.65	$ -	91.65%
01-20-220-500145	Workers' Compensation	$ 800.00	$ 15.59	$ 309.22	$ 490.78	$ -	61.35%
01-20-220-500150	Unemployment Insurance	$ 2,000.00	$ -	$ -	$ 2,000.00	$ -	100.00%
01-20-220-500155	Retirement/CalPERS	$ 7,900.00	$ 231.02	$ 4,573.98	$ 3,326.02	$ -	42.10%
	ENGINEERING Personnel	**$ 888,600.00**	**$ 57,267.72**	**$ 538,131.33**	**$ 350,468.67**	**$ -**	**39.44%**
01-20-210-540048	Permits, Fees & Licensing	$ 3,000.00	$ -	$ -	$ 3,000.00	$ -	100.00%
01-20-210-550029	Administrative Expenses	$ 11,000.00	$ 780.00	$ 6,301.88	$ 4,698.12	$ -	42.71%
01-20-210-550042	Office Supplies	$ 1,000.00	$ -	$ 474.65	$ 525.35	$ -	52.54%
01-20-210-550046	Office Equipment	$ 5,000.00	$ 2,495.00	$ 2,621.04	$ 2,378.96	$ -	47.58%
	Engineering Materials & Supplies	**$ 20,000.00**	**$ 3,275.00**	**$ 9,397.57**	**$ 10,602.43**	**$ -**	**53.01%**
01-20-210-540012	Development Reimbursable Eng	$ -	$ -	$ 22,785.00	$ (22,785.00)	$ -	0.00%
01-20-210-540014	Development Reimbursable GIS	$ -	$ -	$ 30,400.00	$ (30,400.00)	$ -	0.00%
01-20-210-550030	Membership Dues	$ 2,000.00	$ -	$ 506.00	$ 1,494.00	$ -	74.70%
01-20-210-550051	Advertising/Legal Notices	$ 5,000.00	$ -	$ 427.09	$ 4,572.91	$ -	91.46%
01-20-210-580031	Outside Engineering	$ 120,000.00	$ 5,133.33	$ 48,197.51	$ 71,802.49	$ -	59.84%
	Engineering Services	**$ 127,000.00**	**$ 5,133.33**	**$ 102,315.60**	**$ 24,684.40**	**$ -**	**19.44%**
Expense Total	**ENGINEERING**	**$ 1,035,600.00**	**$ 65,676.05**	**$ 649,844.50**	**$ 385,755.50**	**$ -**	**37.25%**
30	**FINANCE & ADMINISTRATION**						
310	**Finance & Administration Personnel**						
01-30-310-500105	Labor	$ 1,238,800.00	$ 76,360.28	$ 795,839.28	$ 442,960.72	$ -	35.76%
01-30-310-500110	Overtime	$ 6,000.00	$ 103.46	$ 236.48	$ 5,763.52	$ -	96.06%
01-30-310-500111	Double Time	$ 4,100.00	$ -	$ -	$ 4,100.00	$ -	100.00%
01-30-310-500114	Incentive Pay	$ 3,600.00	$ 50.00	$ 450.00	$ 3,150.00	$ -	87.50%
01-30-310-500115	Social Security	$ 99,000.00	$ 4,757.82	$ 51,941.59	$ 47,058.41	$ -	47.53%
01-30-310-500120	Medicare	$ 23,200.00	$ 1,427.65	$ 12,638.42	$ 10,561.58	$ -	45.52%
01-30-310-500125	Health Insurance	$ 205,200.00	$ 16,104.94	$ 144,787.03	$ 60,412.97	$ -	29.44%
01-30-310-500130	CalPERS Health Admin Costs	$ 2,500.00	$ 83.03	$ 732.39	$ 1,767.61	$ -	70.70%
01-30-310-500140	Life Insurance	$ 2,000.00	$ 146.07	$ 1,304.70	$ 695.30	$ -	34.77%
01-30-310-500143	EAP Program	$ 500.00	$ 16.16	$ 145.11	$ 354.89	$ -	70.98%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-30-310-500145	Workers' Compensation	$ 10,100.00	$ 460.12	$ 4,663.45	$ 5,436.55	$ -	53.83%
01-30-310-500150	Unemployment Insurance	$ 29,800.00	$ -	$ -	$ 29,800.00	$ -	100.00%
01-30-310-500155	Retirement/CalPERS	$ 285,800.00	$ 22,018.70	$ 196,373.69	$ 89,426.31	$ -	31.29%
01-30-310-500161	Estimated Current Year OPEB	$ 99,700.00	$ 23,925.00	$ 71,775.00	$ 27,925.00	$ -	28.01%
01-30-310-500165	Uniforms and Employee Benefits	$ 1,000.00	$ -	$ -	$ 1,000.00	$ -	100.00%
01-30-310-500175	Training/Education/Mtgs/Travel	$ 38,000.00	$ 547.25	$ 10,664.85	$ 27,335.15	$ -	71.93%
01-30-310-500180	Accrued Sick Leave Expense	$ 67,500.00	$ 7,679.02	$ 29,727.70	$ 37,772.30	$ -	55.96%
01-30-310-500185	Accrued Vacation Leave Expense	$ 114,900.00	$ 7,015.54	$ 37,436.90	$ 77,463.10	$ -	67.42%
01-30-310-500187	Accrued Leave Payments	$ 144,500.00	$ 7,708.34	$ 34,237.44	$ 110,262.56	$ -	76.31%
01-30-310-560000	GASB 68 Pension Expense	$ 361,200.00	$ 11,775.00	$ 35,325.00	$ 325,875.00	$ -	90.22%
320	**Human Resources & Risk Management Personnel**						
01-30-320-500105	Labor	$ 145,400.00	$ 5,111.40	$ 95,833.18	$ 49,566.82	$ -	34.09%
01-30-320-500114	Incentive Pay	$ 600.00	$ -	$ -	$ 600.00	$ -	100.00%
01-30-320-500115	Social Security	$ 10,100.00	$ 724.90	$ 6,528.40	$ 3,571.60	$ -	35.36%
01-30-320-500120	Medicare	$ 2,400.00	$ 169.54	$ 1,526.83	$ 873.17	$ -	36.38%
01-30-320-500125	Health Insurance	$ 27,200.00	$ 2,257.06	$ 20,313.54	$ 6,886.46	$ -	25.32%
01-30-320-500140	Life Insurance	$ 300.00	$ 18.85	$ 164.43	$ 135.57	$ -	45.19%
01-30-320-500143	EAP Program	$ 100.00	$ 2.02	$ 18.18	$ 81.82	$ -	81.82%
01-30-320-500145	Workers' Compensation	$ 1,200.00	$ 56.37	$ 554.18	$ 645.82	$ -	53.82%
01-30-320-500150	Unemployment Insurance	$ 3,600.00	$ -	$ -	$ 3,600.00	$ -	100.00%
01-30-320-500155	Retirement/CalPERS	$ 13,400.00	$ 1,149.88	$ 9,756.56	$ 3,643.44	$ -	27.19%
01-30-320-500165	Uniforms and Employee Benefits	$ 300.00	$ -	$ 70.77	$ 229.23	$ -	76.41%
01-30-320-500175	Training/Education/Mtgs/Travel	$ 3,800.00	$ -	$ -	$ 3,800.00	$ -	100.00%
01-30-320-500176	Dist Professional Development	$ 18,800.00	$ -	$ 9,786.00	$ 9,014.00	$ -	47.95%
01-30-320-500177	General Safety Trng & Supplies	$ 21,200.00	$ 500.00	$ 12,083.80	$ 9,116.20	$ -	43.00%
01-30-320-500180	Accrued Sick Leave Expense	$ 8,900.00	$ -	$ 2,107.08	$ 6,792.92	$ -	76.32%
01-30-320-500185	Accrued Vacation Leave Expense	$ 7,400.00	$ 6,571.80	$ 7,267.20	$ 132.80	$ -	1.79%
01-30-320-500187	Accrued Leave Payments	$ -	$ -	$ 75.10	$ (75.10)	$ -	0.00%
01-30-320-550024	Employment Testing	$ 8,100.00	$ 715.00	$ 4,335.25	$ 3,764.75	$ -	46.48%
330	**Customer Service Personnel**						
01-30-330-500105	Labor	$ 423,500.00	$ 29,208.49	$ 263,199.91	$ 160,300.09	$ -	37.85%
01-30-330-500110	Overtime	$ 5,600.00	$ -	$ 80.42	$ 5,519.58	$ -	98.56%
01-30-330-500114	Incentive Pay	$ 3,000.00	$ -	$ -	$ 3,000.00	$ -	100.00%
01-30-330-500115	Social Security	$ 31,100.00	$ 1,879.96	$ 17,578.45	$ 13,521.55	$ -	43.48%
01-30-330-500120	Medicare	$ 7,300.00	$ 439.66	$ 4,111.00	$ 3,189.00	$ -	43.68%
01-30-330-500125	Health Insurance	$ 139,900.00	$ 11,883.25	$ 97,601.90	$ 42,298.10	$ -	30.23%
01-30-330-500140	Life Insurance	$ 700.00	$ 52.58	$ 419.38	$ 280.62	$ -	40.09%
01-30-330-500143	EAP Program	$ 300.00	$ 10.10	$ 84.84	$ 215.16	$ -	71.72%
01-30-330-500145	Workers' Compensation	$ 3,300.00	$ 146.23	$ 1,449.65	$ 1,850.35	$ -	56.07%
01-30-330-500150	Unemployment Insurance	$ 10,400.00	$ -	$ -	$ 10,400.00	$ -	100.00%
01-30-330-500155	Retirement/CalPERS	$ 71,000.00	$ 5,750.35	$ 49,307.95	$ 21,692.05	$ -	30.55%
01-30-330-500165	Uniforms and Employee Benefits	$ 500.00	$ -	$ 56.17	$ 443.83	$ -	88.77%
01-30-330-500175	Training/Education/Mtgs/Travel	$ 8,000.00	$ -	$ 778.75	$ 7,221.25	$ -	90.27%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-30-330-500180	Accrued Sick Leave Expense	$ 21,100.00	$ (163.34)	$ 6,840.39	$ 14,259.61	$ -	67.58%
01-30-330-500185	Accrued Vacation Leave Expense	$ 26,800.00	$ 1,265.26	$ 4,694.39	$ 22,105.61	$ -	82.48%
01-30-330-500187	Accrued Leave Payments	$ 22,400.00	$ -	$ 8,370.44	$ 14,029.56	$ -	62.63%
	FINANCE & ADMINISTRATION Personnel	**$ 3,785,100.00**	**$ 247,927.74**	**$ 2,053,273.17**	**$ 1,731,826.83**	**$ -**	**45.75%**
310	**Finance & Administration Materials & Supplies**						
01-30-310-550042	Office Supplies	$ 11,600.00	$ 929.50	$ 5,245.02	$ 6,354.98	$ -	54.78%
01-30-310-550046	Office Equipment	$ 3,300.00	$ 1,142.14	$ 1,556.03	$ 1,743.97	$ -	52.85%
01-30-310-550048	Postage	$ 141,900.00	$ 12,270.99	$ 77,232.63	$ 64,667.37	$ -	45.57%
01-30-310-550066	Subscriptions	$ 500.00	$ -	$ -	$ 500.00	$ -	100.00%
01-30-310-550072	Miscellaneous Operating Exp	$ 500.00	$ -	$ (74.07)	$ 574.07	$ -	114.81%
01-30-310-550078	Bad Debt Expense	$ 25,000.00	$ -	$ -	$ 25,000.00	$ -	100.00%
01-30-310-550084	Depreciation	$ 3,876,500.00	$ 345,551.72	$ 3,110,094.16	$ 766,405.84	$ -	19.77%
320	**Human Resources & Risk Management Materials & Supplies**						
01-30-320-550028	District Certification	$ 4,500.00	$ -	$ 4,221.00	$ 279.00	$ -	6.20%
01-30-320-550042	Office Supplies	$ 1,900.00	$ 18.18	$ 52.38	$ 1,847.62	$ -	97.24%
330	**Customer Service Materials & Supplies**						
01-30-330-550006	Cashiering Shortages/Overages	$ 100.00	$ 1.00	$ 2.14	$ 97.86	$ -	97.86%
	FINANCE & ADMINISTRATION Materials & Supplies	**$ 4,065,800.00**	**$ 359,913.53**	**$ 3,198,329.29**	**$ 867,470.71**	**$ -**	**21.34%**
310	**Finance & Administration Services**						
01-30-310-550001	Bank/Financial Service Fees	$ 4,500.00	$ 321.73	$ 3,257.95	$ 1,242.05	$ -	27.60%
01-30-310-550030	Membership Dues	$ 50,500.00	$ 2,440.83	$ 40,801.76	$ 9,698.24	$ -	19.20%
01-30-310-550051	Advertising/Legal Notices	$ 1,500.00	$ 468.78	$ 798.43	$ 701.57	$ -	46.77%
01-30-310-550054	Property, Auto, General Ins	$ 317,500.00	$ 24,827.34	$ 200,907.71	$ 116,592.29	$ -	36.72%
01-30-310-550061	Media Outreach	$ 5,000.00	$ -	$ -	$ 5,000.00	$ -	100.00%
01-30-310-580001	Accounting and Audit	$ 48,200.00	$ 350.00	$ 39,249.00	$ 8,951.00	$ -	18.57%
01-30-310-580011	General Legal	$ 179,300.00	$ 7,031.00	$ 109,761.06	$ 69,538.94	$ -	38.78%
01-30-310-580036	Other Professional Services	$ 108,800.00	$ -	$ 2,529.25	$ 106,270.75	$ -	97.68%
320	**Human Resources & Risk Management Services**						
01-30-320-550025	Employee Retention	$ 6,000.00	$ 56.29	$ 528.09	$ 5,471.91	$ -	91.20%
01-30-320-550026	Recruitment Expense	$ 9,000.00	$ 115.21	$ 460.93	$ 8,539.07	$ -	94.88%
01-30-320-550030	Membership Dues	$ 1,100.00	$ -	$ 499.00	$ 601.00	$ -	54.64%
01-30-320-550051	Advertising/Legal Notices	$ 1,600.00	$ -	$ 219.79	$ 1,380.21	$ -	86.26%
01-30-320-580036	Other Professional Services	$ 11,000.00	$ -	$ 2,230.00	$ 8,770.00	$ -	79.73%
330	**Customer Service Services**						
01-30-330-500190	Temporary Labor	$ 16,100.00	$ -	$ -	$ 16,100.00	$ -	100.00%
01-30-330-550008	Transaction/Return Fees	$ 1,200.00	$ 34.23	$ 423.21	$ 776.79	$ -	64.73%
01-30-330-550014	Credit Check Fees	$ 6,200.00	$ 429.60	$ 3,824.96	$ 2,375.04	$ -	38.31%
01-30-330-550030	Membership Dues	$ 1,100.00	$ -	$ -	$ 1,100.00	$ -	100.00%
01-30-330-550036	Notary and Lien Fees	$ 2,000.00	$ -	$ 527.00	$ 1,473.00	$ -	73.65%
01-30-330-550050	Utility Billing Service	$ 76,000.00	$ 1,966.28	$ 17,977.64	$ 58,022.36	$ -	76.35%
01-30-330-550051	Advertising/Legal Notices	$ 900.00	$ -	$ -	$ 900.00	$ -	100.00%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
	FINANCE & ADMINISTRATION Services	**$ 847,500.00**	**$ 38,041.29**	**$ 423,995.78**	**$ 423,504.22**	**$ -**	**49.97%**
Expense Total	**FINANCE & ADMINISTRATION**	**$ 8,698,400.00**	**$ 645,882.56**	**$ 5,675,598.24**	**$ 3,022,801.76**	**$ -**	**34.75%**
35	**IT & CYBERSECURITY**						
01-35-315-500105	Labor	$ 206,300.00	$ 17,709.44	$ 162,988.14	$ 43,311.86	$ -	20.99%
01-35-315-500114	Incentive Pay	$ 600.00	$ -	$ -	$ 600.00	$ -	100.00%
01-35-315-500115	Social Security	$ 17,200.00	$ 951.92	$ 9,175.40	$ 8,024.60	$ -	46.65%
01-35-315-500120	Medicare	$ 4,100.00	$ 222.62	$ 2,145.80	$ 1,954.20	$ -	47.66%
01-35-315-500125	Health Insurance	$ 28,800.00	$ 2,386.57	$ 21,479.13	$ 7,320.87	$ -	25.42%
01-35-315-500140	Life Insurance	$ 400.00	$ 24.80	$ 223.20	$ 176.80	$ -	44.20%
01-35-315-500143	EAP Program	$ 100.00	$ 2.02	$ 18.18	$ 81.82	$ -	81.82%
01-35-315-500145	Workers' Compensation	$ 1,600.00	$ 73.99	$ 759.05	$ 840.95	$ -	52.56%
01-35-315-500150	Unemployment Insurance	$ 5,000.00	$ -	$ -	$ 5,000.00	$ -	100.00%
01-35-315-500155	Retirement/CalPERS	$ 19,200.00	$ 1,524.84	$ 18,362.94	$ 837.06	$ -	4.36%
01-35-315-500175	Training/Education/Mtgs/Travel	$ 5,300.00	$ -	$ 3,480.00	$ 1,820.00	$ -	34.34%
01-35-315-500180	Accrued Sick Leave Expense	$ 11,600.00	$ -	$ -	$ 11,600.00	$ -	100.00%
01-35-315-500185	Accrued Vacation Leave Expense	$ 25,000.00	$ -	$ -	$ 25,000.00	$ -	100.00%
01-35-315-500187	Accrued Leave Payments	$ 32,900.00	$ -	$ 25,857.40	$ 7,042.60	$ -	21.41%
	IT & Cybersecurity Personnel	**$ 358,100.00**	**$ 22,896.20**	**$ 244,489.24**	**$ 113,610.76**	**$ -**	**31.73%**
01-35-315-550044	Printing/Toner and Maintenance	$ 30,000.00	$ 3,070.61	$ 15,803.62	$ 14,196.38	$ -	47.32%
01-35-315-580016	Computer Hardware	$ 30,000.00	$ 2,271.15	$ 11,166.29	$ 18,833.71	$ -	62.78%
01-35-315-580028	Cybersecurity Soft/Hardware	$ 60,900.00	$ 5,160.33	$ 45,535.32	$ 15,364.68	$ -	25.23%
01-35-315-580030	Repair/Purchase Radio Comm Eq	$ 10,000.00	$ -	$ 6,028.60	$ 3,971.40	$ -	39.71%
	IT & Cybersecurity Materials & Supplies	**$ 130,900.00**	**$ 10,502.09**	**$ 78,533.83**	**$ 52,366.17**	**$ -**	**40.00%**
01-35-315-501511	Telephone/Internet Service	$ 93,000.00	$ 7,389.61	$ 59,569.06	$ 33,430.94	$ -	35.95%
01-35-315-501521	Building Alarms and Security	$ 34,000.00	$ 1,450.90	$ 13,672.08	$ 20,327.92	$ -	59.79%
01-35-315-540016	GIS Maintenance and Updates	$ 30,000.00	$ -	$ 10,880.00	$ 19,120.00	$ -	63.73%
01-35-315-550030	Membership Dues	$ 3,000.00	$ -	$ 1,609.88	$ 1,390.12	$ -	46.34%
01-35-315-550058	Cyber Security Liability Ins	$ 7,500.00	$ -	$ 5,864.45	$ 1,635.55	$ -	21.81%
01-35-315-580021	IT/Software Support	$ 8,000.00	$ 1,050.00	$ 2,150.00	$ 5,850.00	$ -	73.13%
01-35-315-580026	License/Maintenance/Support	$ 301,000.00	$ 20,207.93	$ 187,046.97	$ 113,953.03	$ -	37.86%
01-35-315-580027	AMR/AMI Annual Support	$ 171,200.00	$ 8,472.49	$ 62,372.90	$ 108,827.10	$ -	63.57%
	IT & Cybersecurity Services	**$ 647,700.00**	**$ 38,570.93**	**$ 343,165.34**	**$ 304,534.66**	**$ -**	**47.02%**
Expense Total	**IT & CYBERSECURITY**	**$ 1,136,700.00**	**$ 71,969.22**	**$ 666,188.41**	**$ 470,511.59**	**$ -**	**41.39%**
40	**OPERATIONS**						
410	**Source of Supply Personnel**						
01-40-410-500105	Labor	$ 535,700.00	$ 37,070.04	$ 338,039.85	$ 197,660.15	$ -	36.90%
01-40-410-500110	Overtime	$ 42,100.00	$ 2,778.82	$ 14,068.63	$ 28,031.37	$ -	66.58%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-410-500111	Double Time	$ 19,900.00	$ 2,592.00	$ 3,221.44	$ 16,678.56	$ -	83.81%
01-40-410-500113	Standby/On-Call	$ 14,700.00	$ 1,120.00	$ 10,520.00	$ 4,180.00	$ -	28.44%
01-40-410-500114	Incentive Pay	$ 3,000.00	$ 200.00	$ 1,800.00	$ 1,200.00	$ -	40.00%
01-40-410-500115	Social Security	$ 44,700.00	$ 3,000.64	$ 26,062.24	$ 18,637.76	$ -	41.70%
01-40-410-500120	Medicare	$ 10,500.00	$ 701.75	$ 6,095.11	$ 4,404.89	$ -	41.95%
01-40-410-500125	Health Insurance	$ 138,200.00	$ 11,400.51	$ 103,080.13	$ 35,119.87	$ -	25.41%
01-40-410-500140	Life Insurance	$ 900.00	$ 65.51	$ 592.31	$ 307.69	$ -	34.19%
01-40-410-500143	EAP Program	$ 300.00	$ 10.05	$ 90.85	$ 209.15	$ -	69.72%
01-40-410-500145	Workers' Compensation	$ 22,400.00	$ 1,226.34	$ 11,444.39	$ 10,955.61	$ -	48.91%
01-40-410-500150	Unemployment Insurance	$ 63,100.00	$ -	$ -	$ 63,100.00	$ -	100.00%
01-40-410-500155	Retirement/CalPERS	$ 137,300.00	$ 10,191.01	$ 91,366.66	$ 45,933.34	$ -	33.45%
01-40-410-500165	Uniforms and Employee Benefits	$ 3,500.00	$ -	$ 1,620.45	$ 1,879.55	$ -	53.70%
01-40-410-500175	Training/Education/Mtgs/Travel	$ 2,500.00	$ -	$ 589.00	$ 1,911.00	$ -	76.44%
01-40-410-500180	Accrued Sick Leave Expense	$ 24,700.00	$ 1,634.76	$ 23,616.72	$ 1,083.28	$ -	4.39%
01-40-410-500185	Accrued Vacation Leave Expense	$ 40,500.00	$ 2,850.48	$ 29,996.71	$ 10,503.29	$ -	25.93%
01-40-410-500187	Accrued Leave Payments	$ 39,800.00	$ 960.00	$ 8,160.00	$ 31,640.00	$ -	79.50%
01-40-410-500195	CIP Related Labor	$ (22,800.00)	$ (119.07)	$ (437.55)	$ (22,362.45)	$ -	98.08%
430	**Cross-Connection/Non-Potable Water Personnel**						
01-40-430-500105	Labor	$ 119,900.00	$ 8,791.86	$ 75,471.02	$ 44,428.98	$ -	37.06%
01-40-430-500110	Overtime	$ 5,400.00	$ -	$ 2.35	$ 5,397.65	$ -	99.96%
01-40-430-500111	Double Time	$ 1,500.00	$ -	$ 0.94	$ 1,499.06	$ -	99.94%
01-40-430-500114	Incentive Pay	$ 600.00	$ 50.00	$ 450.00	$ 150.00	$ -	25.00%
01-40-430-500115	Social Security	$ 9,500.00	$ 562.93	$ 5,222.62	$ 4,277.38	$ -	45.03%
01-40-430-500120	Medicare	$ 2,300.00	$ 131.65	$ 1,221.38	$ 1,078.62	$ -	46.90%
01-40-430-500125	Health Insurance	$ 28,800.00	$ 2,357.06	$ 21,287.20	$ 7,512.80	$ -	26.09%
01-40-430-500140	Life Insurance	$ 200.00	$ 14.76	$ 131.42	$ 68.58	$ -	34.29%
01-40-430-500143	EAP Program	$ 100.00	$ 2.02	$ 18.15	$ 81.85	$ -	81.85%
01-40-430-500145	Workers' Compensation	$ 4,900.00	$ 246.79	$ 2,385.28	$ 2,514.72	$ -	51.32%
01-40-430-500150	Unemployment Insurance	$ 3,000.00	$ -	$ -	$ 3,000.00	$ -	100.00%
01-40-430-500155	Retirement/CalPERS	$ 42,400.00	$ 3,422.04	$ 30,767.27	$ 11,632.73	$ -	27.44%
01-40-430-500165	Uniforms and Employee Benefits	$ 1,000.00	$ -	$ 238.44	$ 761.56	$ -	76.16%
01-40-430-500175	Training/Education/Mtgs/Travel	$ 2,000.00	$ -	$ 592.79	$ 1,407.21	$ -	70.36%
01-40-430-500180	Accrued Sick Leave Expense	$ 5,600.00	$ 228.36	$ 3,511.04	$ 2,088.96	$ -	37.30%
01-40-430-500185	Accrued Vacation Leave Expense	$ 8,600.00	$ -	$ 4,624.29	$ 3,975.71	$ -	46.23%
01-40-430-500187	Accrued Leave Payments	$ 9,800.00	$ -	$ -	$ 9,800.00	$ -	100.00%
440	**Transmission & Distribution Personnel**						
01-40-440-500105	Labor	$ 1,470,400.00	$ 113,401.57	$ 916,713.17	$ 553,686.83	$ -	37.66%
01-40-440-500110	Overtime	$ 86,700.00	$ 13,694.22	$ 56,924.87	$ 29,775.13	$ -	34.34%
01-40-440-500111	Double Time	$ 37,900.00	$ 7,636.09	$ 18,181.60	$ 19,718.40	$ -	52.03%
01-40-440-500113	Standby/On-Call	$ 22,900.00	$ 1,960.00	$ 17,980.00	$ 4,920.00	$ -	21.48%
01-40-440-500114	Incentive Pay	$ 6,600.00	$ 350.00	$ 3,000.00	$ 3,600.00	$ -	54.55%
01-40-440-500115	Social Security	$ 118,500.00	$ 9,089.55	$ 68,430.99	$ 50,069.01	$ -	42.25%
01-40-440-500120	Medicare	$ 27,800.00	$ 2,125.79	$ 16,060.03	$ 11,739.97	$ -	42.23%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-440-500125	Health Insurance	$ 318,200.00	$ 25,747.45	$ 213,309.42	$ 104,890.58	$ -	32.96%
01-40-440-500140	Life Insurance	$ 2,400.00	$ 190.09	$ 1,560.31	$ 839.69	$ -	34.99%
01-40-440-500143	EAP Program	$ 900.00	$ 33.32	$ 272.52	$ 627.48	$ -	69.72%
01-40-440-500145	Workers' Compensation	$ 47,900.00	$ 3,216.05	$ 26,361.82	$ 21,538.18	$ -	44.96%
01-40-440-500155	Retirement/CalPERS	$ 299,000.00	$ 24,988.60	$ 218,252.30	$ 80,747.70	$ -	27.01%
01-40-440-500165	Uniforms and Employee Benefits	$ 15,500.00	$ -	$ 10,941.99	$ 4,558.01	$ -	29.41%
01-40-440-500175	Training/Education/Mtgs/Travel	$ 18,500.00	$ 174.00	$ 15,088.92	$ 3,411.08	$ -	18.44%
01-40-440-500180	Accrued Sick Leave Expense	$ 78,700.00	$ 1,897.38	$ 35,349.81	$ 43,350.19	$ -	55.08%
01-40-440-500185	Accrued Vacation Leave Expense	$ 109,800.00	$ 1,917.96	$ 34,332.60	$ 75,467.40	$ -	68.73%
01-40-440-500187	Accrued Leave Payments	$ 94,800.00	$ 4,784.41	$ 24,001.70	$ 70,798.30	$ -	74.68%
01-40-440-500195	CIP Related Labor	$ (200,000.00)	$ (1,780.20)	$ (10,447.83)	$ (189,552.17)	$ -	94.78%
450	**Inspections Personnel**						
01-40-450-500105	Labor	$ 67,900.00	$ 851.66	$ 46,336.13	$ 21,563.87	$ -	31.76%
01-40-450-500110	Overtime	$ 7,900.00	$ -	$ 6,234.50	$ 1,665.50	$ -	21.08%
01-40-450-500111	Double Time	$ 3,200.00	$ -	$ 47.86	$ 3,152.14	$ -	98.50%
01-40-450-500113	Standby/On-Call	$ 2,800.00	$ -	$ -	$ 2,800.00	$ -	100.00%
01-40-450-500115	Social Security	$ 5,300.00	$ 52.97	$ 3,271.91	$ 2,028.09	$ -	38.27%
01-40-450-500120	Medicare	$ 1,300.00	$ 12.39	$ 765.27	$ 534.73	$ -	41.13%
01-40-450-500125	Health Insurance	$ 18,600.00	$ 206.64	$ 8,032.03	$ 10,567.97	$ -	56.82%
01-40-450-500140	Life Insurance	$ 200.00	$ -	$ 65.89	$ 134.11	$ -	67.06%
01-40-450-500143	EAP Program	$ 100.00	$ -	$ 13.92	$ 86.08	$ -	86.08%
01-40-450-500145	Workers' Compensation	$ 2,900.00	$ 22.14	$ 1,448.00	$ 1,452.00	$ -	50.07%
01-40-450-500155	Retirement/CalPERS	$ 13,900.00	$ 84.29	$ 4,137.13	$ 9,762.87	$ -	70.24%
460	**Customer Svc & Meter Reading Personnel**						
01-40-460-500105	Labor	$ 293,400.00	$ 16,133.61	$ 155,915.05	$ 137,484.95	$ -	46.86%
01-40-460-500110	Overtime	$ 17,500.00	$ 1,652.66	$ 2,186.63	$ 15,313.37	$ -	87.50%
01-40-460-500111	Double Time	$ 6,200.00	$ 725.71	$ 725.71	$ 5,474.29	$ -	88.30%
01-40-460-500113	Standby/On-Call	$ 2,800.00	$ -	$ -	$ 2,800.00	$ -	100.00%
01-40-460-500114	Incentive Pay	$ 1,200.00	$ -	$ -	$ 1,200.00	$ -	100.00%
01-40-460-500115	Social Security	$ 23,000.00	$ 1,159.78	$ 10,834.80	$ 12,165.20	$ -	52.89%
01-40-460-500120	Medicare	$ 5,400.00	$ 271.24	$ 2,533.93	$ 2,866.07	$ -	53.08%
01-40-460-500125	Health Insurance	$ 89,500.00	$ 4,678.14	$ 45,601.85	$ 43,898.15	$ -	49.05%
01-40-460-500140	Life Insurance	$ 500.00	$ 25.37	$ 268.31	$ 231.69	$ -	46.34%
01-40-460-500143	EAP Program	$ 200.00	$ 4.28	$ 47.15	$ 152.85	$ -	76.43%
01-40-460-500145	Workers' Compensation	$ 12,100.00	$ 485.64	$ 4,924.28	$ 7,175.72	$ -	59.30%
01-40-460-500155	Retirement/CalPERS	$ 87,100.00	$ 6,505.40	$ 59,817.00	$ 27,283.00	$ -	31.32%
01-40-460-500165	Uniforms and Employee Benefits	$ 1,500.00	$ -	$ 568.50	$ 931.50	$ -	62.10%
01-40-460-500175	Training/Education/Mtgs/Travel	$ 600.00	$ -	$ -	$ 600.00	$ -	100.00%
01-40-460-500180	Accrued Sick Leave Expense	$ 9,100.00	$ (346.46)	$ 1,727.73	$ 7,372.27	$ -	81.01%
01-40-460-500185	Accrued Vacation Leave Expense	$ 17,000.00	$ (412.95)	$ 4,715.07	$ 12,284.93	$ -	72.26%
01-40-460-500187	Accrued Leave Payments	$ 19,100.00	$ -	$ -	$ 19,100.00	$ -	100.00%
01-40-460-500195	CIP Related Labor	$ (41,000.00)	$ -	$ (3,501.82)	$ (37,498.18)	$ -	91.46%
470	**Maintenance & General Plant Personnel**						

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-470-500105	Labor	$ 221,700.00	$ 7,525.00	$ 142,605.50	$ 79,094.50	$ -	35.68%
01-40-470-500110	Overtime	$ 8,800.00	$ 649.40	$ 2,962.91	$ 5,837.09	$ -	66.33%
01-40-470-500111	Double Time	$ 3,400.00	$ -	$ 172.22	$ 3,227.78	$ -	94.93%
01-40-470-500113	Standby/On-Call	$ 2,800.00	$ -	$ -	$ 2,800.00	$ -	100.00%
01-40-470-500114	Incentive Pay	$ 1,200.00	$ 100.00	$ 900.00	$ 300.00	$ -	25.00%
01-40-470-500115	Social Security	$ 16,300.00	$ 515.58	$ 9,682.87	$ 6,617.13	$ -	40.60%
01-40-470-500120	Medicare	$ 3,900.00	$ 120.58	$ 2,264.64	$ 1,635.36	$ -	41.93%
01-40-470-500125	Health Insurance	$ 63,400.00	$ 2,520.07	$ 39,706.40	$ 23,693.60	$ -	37.37%
01-40-470-500140	Life Insurance	$ 400.00	$ 12.37	$ 247.03	$ 152.97	$ -	38.24%
01-40-470-500143	EAP Program	$ 200.00	$ 2.33	$ 49.14	$ 150.86	$ -	75.43%
01-40-470-500145	Workers' Compensation	$ 9,200.00	$ 215.62	$ 4,383.68	$ 4,816.32	$ -	52.35%
01-40-470-500155	Retirement/CalPERS	$ 21,100.00	$ 815.27	$ 14,017.72	$ 7,082.28	$ -	33.57%
01-40-470-500165	Uniforms and Employee Benefits	$ 2,000.00	$ -	$ 985.97	$ 1,014.03	$ -	50.70%
01-40-470-500175	Training/Education/Mtgs/Travel	$ 2,000.00	$ -	$ 475.00	$ 1,525.00	$ -	76.25%
01-40-470-500180	Accrued Sick Leave Expenses	$ 7,500.00	$ -	$ 4,400.16	$ 3,099.84	$ -	41.33%
01-40-470-500185	Accrued Vacation Expenses	$ 9,600.00	$ -	$ 4,972.89	$ 4,627.11	$ -	48.20%
01-40-470-500187	Accrued Leave Payments	$ 5,200.00	$ -	$ -	$ 5,200.00	$ -	100.00%
	OPERATIONS Personnel	**$ 4,971,100.00**	**$ 345,505.32**	**$ 3,066,708.31**	**$ 1,904,391.69**	**$ -**	**38.31%**
410	**Source of Supply Materials & Supplies**						
01-40-410-501101	Electricity - Wells	$ 3,000,000.00	$ 325,877.36	$ 2,217,827.28	$ 782,172.72	$ -	26.07%
01-40-410-501201	Gas - Wells	$ 500.00	$ 15.78	$ 135.12	$ 364.88	$ -	72.98%
01-40-410-510011	Treatment and Chemicals	$ 225,000.00	$ 18,286.00	$ 112,271.40	$ 112,728.60	$ -	50.10%
01-40-410-510021	Lab Testing	$ 100,000.00	$ 16,469.00	$ 98,146.41	$ 1,853.59	$ -	1.85%
01-40-410-510031	Small Tools, Parts, & Maint	$ 10,000.00	$ 113.07	$ 6,774.08	$ 3,225.92	$ -	32.26%
01-40-410-520021	Maint & Repair-Telemetry	$ 5,000.00	$ -	$ 15.07	$ 4,984.93	$ -	99.70%
01-40-410-520061	Maint & Repair-Pumping Equip	$ 128,000.00	$ 18,461.22	$ 97,965.16	$ 30,034.84	$ -	23.46%
01-40-410-530001	Minor Capital Acquisitions	$ 500.00	$ -	$ -	$ 500.00	$ -	100.00%
01-40-410-550042	Office Supplies	$ 1,600.00	$ -	$ 1,399.23	$ 200.77	$ -	12.55%
01-40-410-550066	Subscriptions	$ 500.00	$ -	$ -	$ 500.00	$ -	100.00%
430	**Cross-Connection/Non-Potable Water Materials & Supplies**						
01-40-430-510031	Small Tools Parts & Maint	$ 2,000.00	$ 90.90	$ 234.55	$ 1,765.45	$ -	88.27%
01-40-430-540001	Backflow Maintenance	$ 40,800.00	$ 1,179.56	$ 8,144.09	$ 32,655.91	$ -	80.04%
01-40-430-550042	Office Supplies	$ 200.00	$ -	$ -	$ 200.00	$ -	100.00%
01-40-430-550066	Subscriptions	$ 500.00	$ -	$ -	$ 500.00	$ -	100.00%
440	**Transmission & Distribution Materials & Supplies**						
01-40-440-500178	General Safety Supplies	$ 12,000.00	$ 1,916.40	$ 7,854.21	$ 4,145.79	$ -	34.55%
01-40-440-510031	Small Tools, Parts, & Maint	$ 40,000.00	$ 7,980.28	$ 32,123.79	$ 7,876.21	$ -	19.69%
01-40-440-520071	Maint & Repair-Pipeline/FireHy	$ 145,000.00	$ 2,789.71	$ 121,366.53	$ 23,633.47	$ 11,378.92	8.45%
01-40-440-520081	Maint & Repair-Hydraulic Valve	$ 50,000.00	$ -	$ 15,843.64	$ 34,156.36	$ -	68.31%
01-40-440-530001	Minor Capital Acquisitions	$ 34,000.00	$ -	$ -	$ 34,000.00	$ -	100.00%
01-40-440-540024	Inventory Adjustments	$ 50,000.00	$ -	$ -	$ 50,000.00	$ -	100.00%
01-40-440-540036	Line Locates	$ 4,800.00	$ 344.70	$ 4,783.10	$ 16.90	$ -	0.35%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-440-540042	Meters Maintenance & Services	$ 250,000.00	$ 26,722.49	$ 214,723.22	$ 35,276.78	$ 11,456.85	9.53%
01-40-440-540078	Reservoir Maintenance	$ 50,000.00	$ -	$ 1,391.37	$ 48,608.63	$ -	97.22%
470	**Maintenance & General Plant Materials & Supplies**						
01-40-470-501111	Electricity -560 Magnolia Ave	$ 44,000.00	$ 7,630.08	$ 43,401.57	$ 598.43	$ -	1.36%
01-40-470-501121	Electricity -12303 Oak Glen Rd	$ 2,600.00	$ (3.61)	$ 251.96	$ 2,348.04	$ -	90.31%
01-40-470-501131	Electricity -13695 Oak Glen Rd	$ 4,000.00	$ 178.49	$ 1,369.54	$ 2,630.46	$ -	65.76%
01-40-470-501141	Electricity -13697 Oak Glen Rd	$ 5,000.00	$ 409.67	$ 3,053.75	$ 1,946.25	$ -	38.93%
01-40-470-501151	Electricity -9781 AveMiravilla	$ 3,000.00	$ 292.53	$ 1,850.33	$ 1,149.67	$ -	38.32%
01-40-470-501161	Electricity -815 E 12th St	$ 15,400.00	$ 950.06	$ 6,214.14	$ 9,185.86	$ -	59.65%
01-40-470-501171	Electricity -851 E 6th St	$ 5,400.00	$ 577.31	$ 3,881.08	$ 1,518.92	$ -	28.13%
01-40-470-501181	Electricity -37612 Ch Val Blvd	$ 700.00	$ (33.44)	$ 1.30	$ 698.70	$ -	99.81%
01-40-470-501281	Gas-37612 Ch Va Blv	$ 350.00	$ 9.64	$ 60.93	$ 289.07	$ -	82.59%
01-40-470-501321	Propane -12303 Oak Glen Rd	$ 2,000.00	$ -	$ -	$ 2,000.00	$ -	100.00%
01-40-470-501331	Propane -13695 Oak Glen Rd	$ 4,000.00	$ 116.87	$ 903.62	$ 3,096.38	$ -	77.41%
01-40-470-501341	Propane -13697 Oak Glen Rd	$ 5,500.00	$ 383.34	$ 1,469.61	$ 4,030.39	$ -	73.28%
01-40-470-501351	Propane -9781 AveMiravilla	$ 2,300.00	$ 272.27	$ 477.27	$ 1,822.73	$ -	79.25%
01-40-470-501411	Sanitation -560 Magnolia Ave	$ 8,000.00	$ 1,040.21	$ 3,807.91	$ 4,192.09	$ -	52.40%
01-40-470-501461	Sanitation -815 E 12th Ave	$ 8,000.00	$ 575.45	$ 5,051.31	$ 2,948.69	$ -	36.86%
01-40-470-501471	Sanitation -11083 Cherry Ave	$ 8,000.00	$ 389.08	$ 3,459.54	$ 4,540.46	$ -	56.76%
01-40-470-501481	Sanitation - 39500 Brookside	$ 8,000.00	$ 546.52	$ 4,817.22	$ 3,182.78	$ -	39.78%
01-40-470-501491	Sanitation -37612 Ch Val Blvd	$ 350.00	$ -	$ -	$ 350.00	$ -	100.00%
01-40-470-501600	Property Maintenance & Repairs	$ 4,000.00	$ -	$ 81.88	$ 3,918.12	$ -	97.95%
01-40-470-501611	Maint & Repair-560 Magnolia	$ 83,600.00	$ 3,176.66	$ 28,221.40	$ 55,378.60	$ -	66.24%
01-40-470-501621	Maint & Repair-12303 Oak Glen	$ 21,000.00	$ -	$ -	$ 21,000.00	$ -	100.00%
01-40-470-501631	Maint & Repair-13695 Oak Glen	$ 3,000.00	$ 30.11	$ 30.11	$ 2,969.89	$ -	99.00%
01-40-470-501641	Maint & Repair-13697 Oak Glen	$ 3,000.00	$ -	$ -	$ 3,000.00	$ -	100.00%
01-40-470-501651	Maint & Repair-9781 Avenida	$ 4,500.00	$ 120.00	$ 854.15	$ 3,645.85	$ -	81.02%
01-40-470-501661	Maint & Repair-815 E 12th St	$ 50,000.00	$ 982.36	$ 16,829.75	$ 33,170.25	$ -	66.34%
01-40-470-501671	Maint & Repair-851 E 6th St	$ 5,000.00	$ 288.00	$ 3,800.85	$ 1,199.15	$ -	23.98%
01-40-470-501681	Maint & Repair-39500 Brookside	$ 4,000.00	$ 76.00	$ 2,681.79	$ 1,318.21	$ -	32.96%
01-40-470-501691	Maint & Repair-Buildings(Gen)	$ 29,000.00	$ 156.11	$ 19,177.12	$ 9,822.88	$ -	33.87%
01-40-470-510001	Auto/Fuel	$ 179,300.00	$ 12,873.68	$ 109,506.68	$ 69,793.32	$ -	38.93%
01-40-470-510002	CIP Related Fuel	$ (10,000.00)	$ -	$ -	$ (10,000.00)	$ -	100.00%
01-40-470-520011	Maint & Repair-Safety Equip	$ 10,000.00	$ -	$ 87.02	$ 9,912.98	$ -	99.13%
01-40-470-520031	Maint & Repair-General Equip	$ 100,000.00	$ 920.90	$ 55,119.07	$ 44,880.93	$ -	44.88%
01-40-470-520041	Maintenance & Repair-Fleet	$ 90,000.00	$ 6,143.29	$ 42,908.96	$ 47,091.04	$ -	52.32%
01-40-470-520051	Maintenance & Repair-Paving	$ 100,000.00	$ -	$ -	$ 100,000.00	$ -	100.00%
01-40-470-520053	Maint & Repair-Paving-Beaumont	$ 270,000.00	$ 210.00	$ 109,399.30	$ 160,600.70	$ -	59.48%
01-40-470-530001	Minor Capital Acquisitions	$ 14,000.00	$ -	$ 13,209.94	$ 790.06	$ -	5.64%
01-40-470-540052	Encroachment Permits	$ 20,000.00	$ -	$ 2,000.00	$ 18,000.00	$ -	90.00%
		$ 5,257,400.00	**$ 458,558.05**	**$ 3,424,977.35**	**$ 1,832,422.65**	**$ 22,835.77**	**34.42%**
410	**Source of Supply Services**						

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-410-500501	State Project Water Purchases	$ 5,586,000.00	$ 86,583.00	$ 4,625,208.00	$ 960,792.00	$ -	17.20%
01-40-410-540084	Regulations Mandates & Tariffs	$ 185,000.00	$ 2,956.78	$ 73,709.03	$ 111,290.97	$ -	60.16%
01-40-410-550030	Membership Dues	$ 2,000.00	$ -	$ -	$ 2,000.00	$ -	100.00%
01-40-410-550051	Advertising/Legal Notices	$ 2,000.00	$ -	$ 517.02	$ 1,482.98	$ -	74.15%
430	**Cross-Connection/Non-Potable Water Services**						
01-40-430-550030	Membership Dues	$ 2,500.00	$ -	$ 1,633.26	$ 866.74	$ -	34.67%
01-40-430-550051	Advertising/Legal Notices	$ 500.00	$ -	$ -	$ 500.00	$ -	100.00%
440	**Transmission & Distribution Services**						
01-40-440-550030	Membership Dues	$ 1,500.00	$ -	$ -	$ 1,500.00	$ -	100.00%
01-40-440-550051	Advertising/Legal Notices	$ -	$ -	$ 151.09	$ (151.09)	$ -	0.00%
460	**Customer Svc & Meter Reading Services**						
01-40-460-550030	Membership Dues	$ 100.00	$ -	$ -	$ 100.00	$ -	100.00%
470	**Maintenance & General Plant Services**						
01-40-470-540030	Landscape Maintenance	$ 90,000.00	$ -	$ 42,642.83	$ 47,357.17	$ -	52.62%
01-40-470-540072	NCRF, Canyons, & Pond Maint	$ 260,300.00	$ 6,817.98	$ 164,505.70	$ 95,794.30	$ -	36.80%
01-40-470-550030	Membership Dues	$ 100.00	$ -	$ -	$ 100.00	$ -	100.00%
	OPERATIONS Services	**$ 6,130,000.00**	**$ 96,357.76**	**$ 4,908,366.93**	**$ 1,221,633.07**	**$ -**	**19.93%**
Expense Total	**OPERATIONS**	**$ 16,358,500.00**	**$ 900,421.13**	**$ 11,400,052.59**	**$ 4,958,447.41**	**$ 22,835.77**	**30.17%**
50	**GENERAL**						
01-50-510-500112	Stipend-Association Mtg Attend	$ 2,000.00	$ -	$ 525.00	$ 1,475.00	$ -	73.75%
	Personnel	**$ 2,000.00**	**$ -**	**$ 525.00**	**$ 1,475.00**	**$ -**	**73.75%**
01-50-510-502001	Rents/Leases	$ 41,000.00	$ 2,996.00	$ 26,964.00	$ 14,036.00	$ -	34.23%
01-50-510-510031	Small Tools, Parts, & Maint	$ 1,000.00	$ -	$ 82.13	$ 917.87	$ -	91.79%
01-50-510-540066	Property Damage and Theft	$ 60,000.00	$ 1,532.44	$ 15,877.93	$ 44,122.07	$ -	73.54%
01-50-510-550040	General Supplies	$ 15,800.00	$ 303.26	$ 4,827.25	$ 10,972.75	$ -	69.45%
01-50-510-550060	Public Ed/Community Outreach	$ 25,000.00	$ 3,266.85	$ 9,494.43	$ 15,505.57	$ -	62.02%
01-50-510-550072	Miscellaneous Operating Exp	$ 1,000.00	$ -	$ -	$ 1,000.00	$ -	100.00%
01-50-510-550074	Disaster Prepared Ongoing Exp	$ 11,000.00	$ -	$ 2,758.59	$ 8,241.41	$ -	74.92%
	General Materials & Supplies	**$ 154,800.00**	**$ 8,098.55**	**$ 60,004.33**	**$ 94,795.67**	**$ -**	**61.24%**
01-50-510-550096	Beaumont Basin Watermaster	$ 135,000.00	$ 5,093.01	$ 55,698.15	$ 79,301.85	$ -	58.74%
01-50-510-550097	SAWPA Basin Monitoring Program	$ 37,000.00	$ -	$ 2,503.00	$ 34,497.00	$ -	93.24%
01-50-520-540101	CFD Admin–Contracted Svcs	$ -	$ 1,182.00	$ 4,441.17	$ (4,441.17)	$ -	0.00%
	General Services	**$ 172,000.00**	**$ 6,275.01**	**$ 62,642.32**	**$ 109,357.68**	**$ -**	**63.58%**
Expense Total	**GENERAL**	**$ 328,800.00**	**$ 14,373.56**	**$ 123,171.65**	**$ 205,628.35**	**$ -**	**62.54%**
Expense Total	**ALL EXPENSES**	**$ 27,885,400.00**	**$ 1,726,258.04**	**$ 18,683,977.04**	**$ 9,201,422.96**	**$ 22,835.77**	**32.92%**

Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
November 5, 2026

Item 4b

STAFF REPORT

TO: Finance and Audit Committee

FROM: William Clayton, Finance Manager

SUBJECT: **September 30, 2026, Cash Balance and Investment Report**

Staff Recommendation
Approve the September 30, 2026, Cash Balance and Investment Report.

Summary
Attached is the Cash and Investment Report as of September 30, 2026. The District's total invested cash and marketable securities have a market value of $89,108,912.35.

Analysis
The attached reports include the following elements following 5045.17 Investment Reporting:

a. Listing of individual securities held at the end of the reporting period;
b. Cost and market value of all securities, including realized and unrealized market value gains or losses per GASB requirements;
c. Average weighted yield to maturity of the portfolio;
d. Listing of investment by maturity date;
e. Percentage of the total portfolio, which each type of investment represents;
f. Statement of compliance with Investment Policy, including an explanation of any compliance exceptions (CGC Section 53646); and
g. Certification of sufficient liquidity to meet budgeted expenditures over the ensuing six months (CGC Section 53646)

Investments, in type, maturity, and percentage of the total portfolio, follow the existing Board approved investment policy.

The weighted average maturity (WAM) of the portfolio is 502 days. The maximum WAM allowed by the Investment Policy is 1,825 days. The current portfolio and expected revenue cash flow will be sufficient to meet budgeted expenditure requirements for the next six months and the foreseeable future.

Attachment(s)

1. September 30, 2026, Cash Balance and Investment Report
2. 2026 Investment Summary Report as of September 30, 2026
3. Local Agency Investment Fund September 2026 Statement
4. CalTRUST September 2026 Statement
5. Chandler Asset Management Portfolio Summary as of September 30, 2026
6. Chandler Asset Management Statement of Compliance as of September 30, 2026
7. Chandler Asset Management Holdings Report as of September 30, 2026
8. Chandler Asset Management Income Earned Report as of September 30, 2026

Staff Report prepared by Erica Gonzales, Management Analyst II

Beaumont-Cherry Valley Water District
Cash Balance & Investment Report (1)
As of September 30, 2026

Cash Balance Per Account

Account Name	Account Ending #	Balance	Prior Month Balance	Difference	Rate	Current Period Interest	Income Year-to-Date
Wells Fargo							
General	4152	$3,784,498.97	$2,050,871.09	$1,733,627.88	0.03%	$918.60	$8,591.19 (2)
Total Cash		**$ 3,784,498.97**	**$ 2,050,871.09**	**$ 1,733,627.88**		**$ 918.60**	**$ 8,591.19**

Investment Summary

Account Name	Market Value	Prior Month Balance	Difference	Actual % of Total	Rate	Current Period Income	Income Year-to-Date (3)
Ca. State Treasurer's Office: Local Agency Investment Fund	$35,903,880.64	$35,903,880.64	$0.00	42%	3.94%	$364,931.23	$1,484,587.25
CalTRUST Liquidity Fund	$6,685,077.59	$7,672,955.62	($987,878.03) (4)	8%	3.97%	$22,121.97	$212,389.52
Chandler Asset Management	$42,735,455.15 (5)	$42,987,326.73	($251,871.58)	50%	4.89%	$146,421.16	$1,307,852.61
Total Investments	**$85,324,413.38**	**$ 86,564,162.99**	**$ (1,239,749.61)**				**$ 3,004,829.38**
Total Cash & Investments	**$ 89,108,912.35**	**$ 88,615,034.08**	**$ 493,878.27**				

Account Name	Book Value	Prior Month Balance	Difference
Chandler Investment Services	$43,016,217.75	$42,859,801.10	$156,416.65
Book - MV	**$ 280,762.60**	**$ (127,525.63)**	**$ 156,416.65**

The investments above are in accordance with the District's investment policy. _____ William Clayton, Finance Manager

BCVWD will be able to meet its cash flow obligations for the next 6 months. _____ Sylvia Molina, Director of Finance and Administration

The investments above have been reviewed by the General Manager _____ Daniel K. Jaggers, General Manager

(1) All investments held are in compliance with the District's Investment Policy pertaining to maximum specified percentages of the District's portfolio, maturity, and par amount.
(2) Under the newest Wells Fargo Banking contract, BCVWD's Checking account earns interest monthly. The current period earnings are period ended September 30, 2026.
(3) Income Year-to-Date is based on Income Earned for each reporting period in total prior to the application of bank fees.
(4) A transfer of $1.01M was made to the Wells Fargo account due to SGPWA Water Purchase budgt amendment as well as $800k payment to Borden Construction for the 11th St Pipeline Replacement project
(5) Market Value is the value of the investment if sold at the end of the period. Book Value is the value of the investment is held until maturity.

BCVWD

2026 Investment Accounting Summary as of September 30, 2026

	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
Chandler Asset Management						
Beginning Balance (BV)	$ 41,375,802.57	$ 41,528,140.02	$ 41,693,887.07	$ 41,845,322.91	$ 42,011,970.49	$ 42,137,691.61
Deposits	$ 2,533,855.15	$ 5,349,299.23	$ 4,247,784.15	$ 1,015,447.23	$ 1,212,676.75	$ 2,084,997.79
Withdrawls	$ (2,525,373.41)	$ (5,257,126.90)	$ (4,305,948.52)	$ (993,720.54)	$ (1,208,907.07)	$ (1,805,058.31)
Interest Rate	3.74%	3.64%	3.98%	4.02%	4.09%	4.25%
Interest Earned	$ 143,855.71	$ 73,574.72	$ 209,600.21	$ 144,920.89	$ 121,951.44	$ 171,543.98
Ending Balance	$ 41,528,140.02	$ 41,693,887.07	$ 41,845,322.91	$ 42,011,970.49	$ 42,137,691.61	$ 42,589,175.07
CalTrust						
Beginning Balance (MV)	$ 7,482,688.07	$ 7,506,957.91	$ 7,529,057.83	$ 7,553,085.70	$ 7,576,424.64	$ 7,600,527.25
Deposits						
Withdrawls						
Interest Rate	3.84%	3.82%	3.76%	3.76%	3.75%	3.77%
Interest Earned	$ 24,269.84	$ 22,099.92	$ 24,027.87	$ 23,338.94	$ 24,102.61	$ 23,419.61
Ending Balance	$ 7,506,957.91	$ 7,529,057.83	$ 7,553,085.70	$ 7,576,424.64	$ 7,600,527.25	$ 7,623,946.86
LAIF						
Beginning Balance (MV)	$ 36,784,224.62	$ 37,173,167.75	$ 37,173,167.75	$ 37,173,167.75	$ 37,537,449.42	$ 37,537,449.42
Deposits						
Withdrawls						
Interest Rate	3.90%	3.85%	3.82%	3.81%	3.82%	3.83%
Interest Received*	$ 388,943.13			$ 364,281.67		
Ending Balance	$ 37,173,167.75	$ 37,173,167.75	$ 37,173,167.75	$ 37,537,449.42	$ 37,537,449.42	$ 37,537,449.42

	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	YEAR TO DATE	
Chandler Asset Management								
Beginning Balance (BV)	$ 42,589,175.07	$ 42,744,953.47	$ 42,859,801.10				**$ 41,375,802.57**	
Deposits	$ 1,564,163.44	$ 2,173,544.77	$ 2,848,469.86				**$ 23,030,238.37**	
Withdrawls	$ (1,555,994.30)	$ (2,207,072.38)	$ (2,838,474.37)				**$ (22,697,675.80)**	
Interest Rate	4.29%	4.41%	4.89%					
Interest Earned	$ 147,609.26	$ 148,375.24	$ 146,421.16				**$ 1,307,852.61**	
Ending Balance	$ 42,744,953.47	$ 42,859,801.10	$ 43,016,217.75				**$ 43,016,217.75**	**A**
CalTrust								
Beginning Balance (MV)	$ 7,623,946.86	$ 7,648,323.42	$ 7,672,955.62				**$ 7,482,688.07**	
Deposits							**$ -**	
Withdrawls			$ (1,010,000.00)				**$ (1,010,000.00)**	
Interest Rate	3.82%	3.81%	3.97%					
Interest Earned	$ 24,376.56	$ 24,632.20	$ 22,121.97				**$ 212,389.52**	
Ending Balance	$ 7,648,323.42	$ 7,672,955.62	$ 6,685,077.59				**$ 6,685,077.59**	**B**
LAIF								
Beginning Balance (MV)	$ 37,537,449.42	$ 35,903,880.64	$ 35,903,880.64				**$ 36,784,224.62**	
Deposits							**$ -**	
Withdrawls	$ (2,000,000.00)						**$ (2,000,000.00)**	
Interest Rate	3.85%	3.87%	3.94%					
Interest Received*	$ 366,431.22						**$ 1,119,656.02**	
Ending Balance	$ 35,903,880.64	$ 35,903,880.64	$ 35,903,880.64				**$ 35,903,880.64**	**C**

*Interest Received in the month following when it is earned. Only Earned/Received Quarterly.

**Interest earned for LAIF in September will be received in October. Cash Balance report lists Interest Earned, this report lists Interest Received.

Total ending balance calcuated using CAM Book Value

Deposits can be deposits or purchases

Withdrawls can be withdrawls or maturities, principal paydowns, or sales

BV = Book Value

MV = Market Value

Total Interest Received YTD** **$ 2,639,898.15**

CAM Ending Balance (BV)	$	43,016,217.75 **A**
CalTrust Ending Balance (MV)	$	6,685,077.59 **B**
LAIF Ending Balance (MV)	$	35,903,880.64 **C**
Total Ending Balance YTD	**$**	**85,605,175.98**

Official website of the State of California

State of California
Office of the
State Treasurer

LAIF Monthly Statements

LAIF Monthly Statement

BEAUMONT-CHERRY VALLEY WATER DISTRICT
TREASURER
P.O. BOX 2037
BEAUMONT, CA 92223

LAIF Account #: [redacted]
September 2026 Statement

No transactions were found for this reporting period.

Account Summary

Beginning Balance:	35,903,880.64
Total Deposit:	0.00
Total Withdrawal:	0.00
Ending Balance:	35,903,880.64

CalTRUST
50 Iron Point Circle, Suite 140
Folsom, CA 95630
www.caltrust.org
Email: admin@caltrust.org
Fax: 402-963-9094
Phone: 833-CALTRUST (225-8787)

Investment Account Summary

09/01/2026 through 09/30/2026

SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on Sep 30 ($)	Value on Sep 30 ($)	Average Cost Amount ($)	Cumulative Change in Value ($)
BEAUMONT-CHERRY VALLEY WATER DISTRICT	[redacted]					
CalTRUST Liquidity Fund	[redacted]	6,685,077.590	1.00	6,685,077.59	6,685,077.59	0.00
	Portfolios Total value as of 09/30/2026			**6,685,077.59**		

DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount ($)	Amount in Shares	Balance in Shares	Price per Share ($)	Balance ($)	Average Cost Amt ($)	Realized Gain/(Loss) ($)
CalTRUST Liquidity Fund			**BEAUMONT-CHERRY VALLEY WATER DISTRICT**				**Account Number:** [redacted]	
Beginning Balance	09/01/2026			7,672,955.620	1.00	7,672,955.62		
Redemption	09/09/2026	1,010,000.00	1,010,000.000	6,662,955.620	1.00	6,662,955.62	1,010,000.00	0.00
Accrual Income Div Reinvestment	**09/30/2026**	**22,121.97**	**22,121.970**	**6,685,077.590**	**1.00**	**6,685,077.59**	**0.00**	**0.00**
Change in Value						0.00		
Closing Balance as of	**Sep 30**			**6,685,077.590**	**1.00**	**6,685,077.59**		

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.

PORTFOLIO SUMMARY

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

Portfolio Characteristics

Average Modified Duration	0.89
Average Coupon	3.97%
Average Purchase YTM	4.09%
Average Market YTM	4.41%
Average Credit Quality*	AA+
Average Final Maturity	1.09
Average Life	1.00

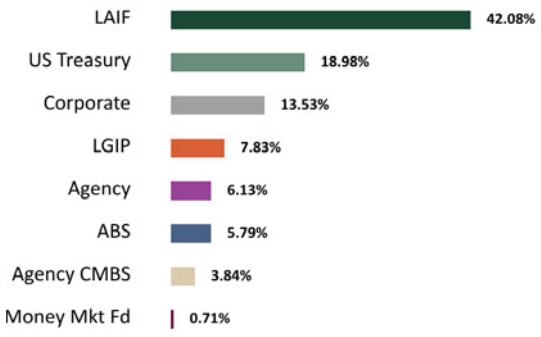
Account Summary

	End Values as of 08/31/2026	End Values as of 09/30/2026
Market Value	86,448,956.58	85,332,848.73
Accrued Interest	370,080.31	360,671.90
Total Market Value	**86,819,036.88**	**85,693,520.63**
Income Earned	176,599.56	172,140.58
Cont/WD	0.00	(1,010,000.00)
Par	86,862,937.46	86,225,637.68
Book Value	86,691,511.25	85,974,283.23
Cost Value	86,550,509.58	85,894,209.16

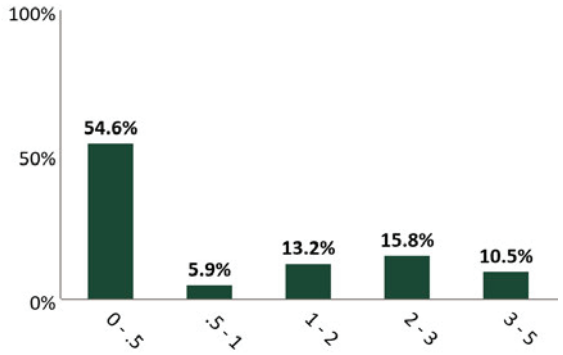
Top Issuers

LAIF	42.08%
United States	18.98%
CalTrust	7.83%
Federal Home Loan Mortgage Corp	3.84%
Farm Credit System	3.62%
Federal Home Loan Banks	2.52%
Hyundai Auto Receivables Trust	0.84%
WF Card Issuance Trust	0.75%

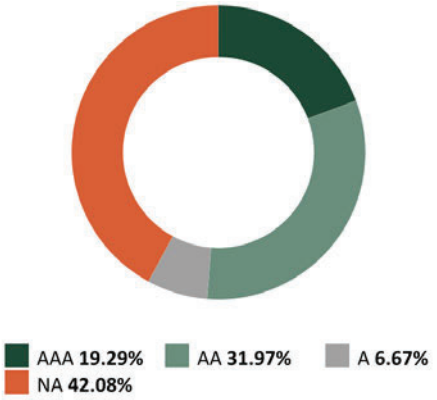
Sector Allocation



Maturity Distribution



Credit Quality*



*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

STATEMENT OF COMPLIANCE

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV; ABS, CMO & MBS)	20.0	9.6	Compliant	
Max Maturity (SD; Years)	5.0	4.3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	9.6	Compliant	
Max % Issuer (MV)	5.0	0.8	Compliant	
Max Maturity (SD; Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Days)	180	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % Issuer (MV)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	13.6	Compliant	
Max % Issuer (MV)	5.0	0.7	Compliant	
Max Maturity (SD; Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	6.2	Compliant	
Max Maturity (SD; Years)	5	1	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				

The Statement of Compliance reflects Chandler's assessment of compliance with the applicable investment policy for the assets Chandler directly manages. The report may also present assets reported to Chandler by clients, custodians, or other third parties. Chandler includes those assets in the assessment but has no discretionary authority over them, does not independently verify the information provided, and assumes no responsibility for the accuracy or completeness of that information. Questions regarding this report should be directed to the designated investment professional.

STATEMENT OF COMPLIANCE

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.7	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % (MV)	10.0	0.0	Compliant	
Max Maturity (SD; Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (SD; Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	0.7	Compliant	
Max % Issuer (MV)	5.0	0.4	Compliant	
Max Maturity (SD; Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	19.1	Compliant	

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STATEMENT OF COMPLIANCE

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Max Maturity (SD; Years)	5	4	Compliant	

The Statement of Compliance reflects Chandler's assessment of compliance with the applicable investment policy for the assets Chandler directly manages. The report may also present assets reported to Chandler by clients, custodians, or other third parties. Chandler includes those assets in the assessment but has no discretionary authority over them, does not independently verify the information provided, and assumes no responsibility for the accuracy or completeness of that information. Questions regarding this report should be directed to the designated investment professional.

HOLDINGS REPORT

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	185,000.00	05/20/2025 4.84%	184,996.93 184,998.31	100.04 4.54%	185,067.90 258.90	0.22% 69.58	NA/AAA AAA	1.64 0.41
096912AD2	BMWLT 2025-1 A3 4.43 06/26/2028	105,000.00	06/03/2025 4.82%	104,997.69 104,998.68	99.83 4.79%	104,819.93 77.53	0.12% (178.76)	NA/AAA AAA	1.74 0.54
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	104,577.57	02/13/2024 5.27%	104,573.03 104,575.67	100.29 4.54%	104,882.94 242.16	0.12% 307.27	Aaa/AAA NA	1.88 0.40
379965AD8	GMALT 2025-3 A3 4.17 08/21/2028	180,000.00	08/05/2025 4.18%	179,972.64 179,982.90	99.63 4.75%	179,332.20 229.35	0.21% (650.70)	NA/AAA AAA	1.89 0.68
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	49,984.83	03/11/2024 5.12%	49,982.03 49,983.55	100.18 4.70%	50,074.55 110.19	0.06% 91.00	Aaa/NA AAA	2.13 0.57
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	49,602.29	05/14/2024 5.27%	49,596.26 49,599.43	100.33 4.63%	49,765.09 94.40	0.06% 165.66	NA/AAA AAA	2.14 0.47
36273VAD7	GMALT 2026-1 A3 3.88 01/22/2029	230,000.00	02/03/2026 4.11%	229,969.89 229,976.36	98.81 4.94%	227,269.44 272.68	0.27% (2,706.92)	NA/AAA AAA	2.31 1.16
448973AD9	HART 2024-A A3 4.99 02/15/2029	74,962.86	03/11/2024 5.05%	74,946.33 74,954.86	100.17 4.66%	75,093.60 166.25	0.09% 138.74	NA/AAA AAA	2.38 0.45
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	177,617.74	-- 4.92%	178,637.56 178,066.15	100.26 4.72%	178,080.97 153.34	0.21% 14.83	Aaa/AAA NA	2.41 0.50
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	67,439.94	06/11/2024 5.81%	67,426.75 67,433.11	100.33 4.78%	67,665.26 155.86	0.08% 232.14	Aaa/NA AAA	2.45 0.70
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	195,000.00	06/06/2024 4.93%	194,989.06 194,994.20	100.20 4.65%	195,384.15 427.27	0.23% 389.95	Aaa/AAA NA	2.62 0.60
05594YAD8	BMWLT 2026-1 A3 4.15 05/25/2029	190,000.00	04/14/2026 4.85%	189,979.01 189,982.02	98.78 5.06%	187,674.21 131.42	0.22% (2,307.81)	Aaa/NA AAA	2.65 1.41
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	96,859.36	10/10/2024 4.51%	96,853.96 96,856.23	99.83 4.71%	96,696.64 189.41	0.11% (159.59)	Aaa/AAA NA	2.71 0.62
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	217,233.01	11/19/2024 4.66%	217,226.04 217,228.78	99.90 4.80%	217,023.38 445.09	0.25% (205.40)	Aaa/NA AAA	2.87 0.68
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	221,165.88	01/22/2025 4.69%	221,157.02 221,160.28	99.97 4.73%	221,095.11 456.09	0.26% (65.17)	Aaa/NA AAA	2.87 0.69
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	195,000.00	03/04/2025 5.09%	194,987.73 194,991.96	99.21 5.00%	193,459.70 366.60	0.23% (1,532.26)	Aaa/NA AAA	2.96 1.08
437921AD1	HAROT 252 A3 4.15 10/15/2029	125,000.00	04/29/2025 4.15%	124,986.04 124,990.44	99.41 4.80%	124,266.25 230.56	0.15% (724.19)	Aaa/NA AAA	3.04 0.96

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
44935XAD7	HART 2025-B A3 4.36 12/17/2029	155,000.00	06/03/2025 4.36%	154,986.00 154,990.05	99.56 4.86%	154,316.76 300.36	0.18% (673.29)	NA/AAA AAA	3.21 0.96
58770YAD3	MBALT 2026-A A3 3.93 01/15/2030	115,000.00	01/13/2026 3.97%	114,977.20 114,981.17	98.47 4.93%	113,234.98 200.87	0.13% (1,746.19)	Aaa/NA AAA	3.29 1.60
92970QAJ4	WFCIT 2025-1 A 4.34 05/15/2030	360,000.00	09/04/2025 3.87%	364,570.31 362,752.41	99.10 4.97%	356,766.12 694.40	0.42% (5,986.29)	NA/AAA AAA	3.62 1.53
47787DAD3	JDOT 2026 A3 3.87 08/15/2030	140,000.00	03/10/2026 4.49%	139,975.19 139,978.22	97.63 5.25%	136,676.82 240.80	0.16% (3,301.40)	Aaa/NA AAA	3.87 1.77
89240KAD0	TAOT 2026-A A3 3.86 09/15/2030	170,000.00	01/13/2026 4.13%	169,985.52 169,987.68	98.33 4.95%	167,156.75 291.64	0.20% (2,830.93)	Aaa/AAA NA	3.96 1.58
448981AD2	HART 2026-A A3 3.79 02/18/2031	270,000.00	02/10/2026 4.30%	269,981.78 269,984.03	97.78 5.06%	263,997.63 454.80	0.31% (5,986.40)	NA/AAA AAA	4.39 1.80
92970QAK1	WFCIT 2026-1 A 4.08 04/16/2029	295,000.00	04/21/2026 4.12%	294,958.64 294,964.57	97.44 5.21%	287,453.90 534.93	0.34% (7,510.67)	Aaa/NA AAA	2.54 2.35
44935MAD1	HART 26C A3 5.03 06/16/2031	225,000.00	09/15/2026 5.09%	224,985.60 224,985.67	99.70 5.22%	224,318.48 251.50	0.26% (667.19)	NA/AAA AAA	4.71 2.17
14041NGJ4	COMET 2026-1 A 4.48 07/16/2029	435,000.00	07/09/2026 4.53%	434,898.91 434,906.01	98.23 5.22%	427,300.07 866.13	0.50% (7,605.95)	NA/AAA AAA	2.79 2.55
02582JKX7	AMXCA 261 A 4.99 09/17/2029	355,000.00	09/15/2026 5.05%	354,925.24 354,925.86	99.51 5.23%	353,256.24 442.86	0.41% (1,669.62)	NA/AAA AAA	2.96 2.68
Total ABS		**4,984,443.49**	**4.58%**	**4,989,522.36 4,987,228.59**	**99.16 4.95%**	**4,942,129.03 8,285.37**	**5.79% (45,099.56)**		**2.94 1.40**
AGENCY									
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	475,000.00	12/18/2023 4.23%	480,111.00 475,225.77	100.02 4.43%	475,074.58 8,177.26	0.56% (151.19)	Aa1/AA+ AA+	0.13 0.13
3133EPK79	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 12/07/2026	475,000.00	12/18/2023 4.22%	476,961.75 475,121.25	100.02 4.23%	475,072.68 6,580.73	0.56% (48.58)	Aa1/AA+ AA+	0.19 0.18
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	750,000.00	03/25/2024 4.45%	751,087.50 750,174.79	100.09 4.31%	750,671.25 468.75	0.88% 496.46	Aa1/AA+ AA+	0.48 0.48
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	465,000.00	04/10/2024 4.85%	463,772.40 464,786.60	100.20 4.37%	465,908.15 10,552.92	0.55% 1,121.54	Aa1/AA+ AA+	0.52 0.50
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	750,000.00	02/21/2023 4.26%	745,935.00 749,192.94	99.61 4.57%	747,072.75 3,265.63	0.88% (2,120.19)	Aa1/AA+ AA+	0.90 0.86

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	800,000.00	04/24/2023 3.76%	804,016.00 801,257.34	98.64 4.78%	789,148.80 13,433.33	0.92% (12,108.54)	Aa1/AA+ AA+	1.57 1.47
3130BB3J2	FEDERAL HOME LOAN BANKS 4.125 06/01/2028	470,000.00	06/11/2026 4.16%	469,671.00 469,721.72	98.94 4.79%	465,016.59 5,870.10	0.54% (4,705.13)	Aa1/AA+ AA+	1.67 1.57
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	325,000.00	08/28/2023 4.47%	325,289.25 325,110.41	99.35 4.86%	322,892.70 1,340.63	0.38% (2,217.71)	Aa1/AA+ AA+	1.91 1.80
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	750,000.00	09/12/2023 4.49%	746,200.50 748,522.76	99.03 4.90%	742,729.50 2,096.35	0.87% (5,793.26)	Aa1/AA+ AA+	1.94 1.83
Total Agency		**5,260,000.00**	**4.29%**	**5,263,044.40** **5,259,113.59**	**99.50** **4.59%**	**5,233,586.99** **51,785.69**	**6.13%** **(25,526.60)**		**1.05** **1.00**
AGENCY CMBS									
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	49,500.87	12/12/2023 4.77%	46,639.10 49,500.87	99.73 3.94%	49,365.73 104.16	0.06% (135.14)	Aa1/AA+ AAA	0.07 0.07
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	322,147.39	04/23/2024 5.17%	308,443.54 321,685.13	99.65 4.21%	321,032.76 898.52	0.38% (652.37)	Aa1/AA+ AAA	0.15 0.15
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	129,748.83	07/10/2023 4.75%	122,845.79 127,816.99	98.04 4.88%	127,211.08 362.22	0.15% (605.92)	Aa1/AA+ AAA	1.32 1.16
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	450,000.00	12/11/2024 4.40%	441,720.70 446,115.72	98.12 4.99%	441,522.90 1,443.75	0.52% (4,592.82)	Aa1/AA+ AAA	1.65 1.48
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	450,000.00	09/24/2024 3.79%	422,912.11 435,681.87	93.73 5.23%	421,781.85 847.50	0.49% (13,900.02)	Aa1/AA+ AAA	2.32 2.12
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	486,000.00	04/23/2025 4.29%	468,192.66 474,662.41	95.39 5.24%	463,578.88 1,335.69	0.54% (11,083.54)	Aa1/AA+ AAA	2.57 2.33
3137FNAE0	FHMS K-095 A2 2.785 06/25/2029	300,000.00	03/13/2025 4.39%	281,648.44 288,363.01	93.91 5.26%	281,737.20 696.25	0.33% (6,625.81)	Aa1/AA+ AAA	2.73 2.46
3137F83Q4	FHMS K-121 A2 1.547 10/25/2030	600,000.00	08/06/2026 4.63%	530,531.25 532,874.44	86.26 5.36%	517,533.60 773.50	0.61% (15,340.84)	Aa1/AA+ AAA	4.07 3.81
3137F9Z79	FHMS K-125 A2 1.846 01/25/2031	750,000.00	09/17/2026 5.04%	658,769.53 659,295.19	86.71 5.37%	650,350.50 1,153.75	0.76% (8,944.69)	Aa1/AA+ AAA	4.32 3.98
Total Agency CMBS		**3,537,397.09**	**4.56%**	**3,281,703.12** **3,335,995.62**	**92.84** **5.12%**	**3,274,114.49** **7,615.34**	**3.84%** **(61,881.13)**		**2.69** **2.47**
CASH									

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CCYUSD	Receivable	1,067.04	--	1,067.04 1,067.04	1.00	1,067.04 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	369,107.25	--	369,107.25 369,107.25	1.00	369,107.25 0.00	0.43% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**370,174.29**		**370,174.29** **370,174.29**	**1.00**	**370,174.29** **0.00**	**0.43%** **0.00**		**0.00** **0.00**
CORPORATE									
857477CL5	STATE STREET CORP 4.993 03/18/2027	440,000.00	03/13/2024 4.99%	440,000.00 440,000.00	100.18 4.60%	440,777.48 793.33	0.52% 777.48	Aa3/A AA-	0.46 0.37
931142FL2	WALMART INC 4.1 04/28/2027	500,000.00	04/24/2025 4.00%	500,940.00 500,269.12	99.88 4.31%	499,394.50 8,712.50	0.59% (874.62)	Aa2/AA AA	0.57 0.55
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	450,000.00	-- 3.99%	450,269.40 450,026.96	99.65 4.58%	448,434.45 7,050.00	0.53% (1,592.51)	A2/A+ A+	0.61 0.59
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	115,000.00	05/17/2022 3.69%	115,055.80 115,006.14	99.41 4.67%	114,321.04 1,607.44	0.13% (685.10)	A2/A+ A	0.62 0.60
09290DAH4	BLACKROCK, INC. 4.6 07/26/2027	450,000.00	07/18/2024 4.57%	450,387.00 450,097.39	99.91 4.70%	449,608.50 3,737.50	0.53% (488.89)	Aa3/AA- NA	0.82 0.79
24422EXZ7	JOHN DEERE CAPITAL CORP 4.65 01/07/2028	340,000.00	01/06/2025 4.66%	339,898.00 339,956.79	99.66 4.93%	338,841.28 3,689.00	0.40% (1,115.51)	A1/A A+	1.27 1.20
00287YDY2	ABBVIE INC. 4.65 03/15/2028	250,000.00	02/18/2025 4.70%	249,667.50 249,841.37	99.39 5.09%	248,469.00 516.67	0.29% (1,372.37)	A2/A- NA	1.46 1.39
79466LAQ7	SALESFORCE, INC. 4.5 03/15/2028	275,000.00	03/12/2026 4.37%	275,668.30 275,476.54	99.04 5.19%	272,369.08 550.00	0.32% (3,107.47)	A2/A+ NA	1.46 1.39
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	05/23/2023 4.59%	446,175.00 448,753.77	99.01 5.04%	445,546.35 7,480.00	0.52% (3,207.42)	Aa2/A+ AA-	1.62 1.52
90331HPS6	US BANK NA 4.73 05/15/2028	355,000.00	05/12/2025 4.88%	355,000.00 355,000.00	99.82 4.89%	354,370.59 6,343.46	0.42% (629.42)	A2/A+ A+	1.62 0.59
58933YBH7	MERCK & CO INC 4.05 05/17/2028	110,000.00	05/08/2023 4.07%	109,910.90 109,971.03	98.54 4.99%	108,390.92 1,658.25	0.13% (1,580.11)	Aa3/A+ NA	1.63 1.53
87612EBU9	TARGET CORP 4.35 06/15/2028	450,000.00	-- 4.29%	450,757.50 450,421.85	98.87 5.05%	444,907.35 5,763.75	0.52% (5,514.50)	A2/A NA	1.71 1.60
61690U8E3	MORGAN STANLEY BANK NA 4.968 07/14/2028	450,000.00	07/17/2024 4.97%	450,000.00 450,000.00	99.92 4.94%	449,628.30 4,781.70	0.53% (371.70)	Aa3/A+ AA	1.79 0.75
69371RT97	PACCAR FINANCIAL CORP 4.0 08/08/2028	370,000.00	08/04/2025 4.02%	369,781.70 369,865.16	98.07 5.10%	362,842.35 2,178.89	0.43% (7,022.81)	A1/A+ NA	1.86 1.75

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
437076DH2	THE HOME DEPOT, INC. 3.75 09/15/2028	255,000.00	09/08/2025 3.77%	254,834.25 254,891.87	97.57 5.07%	248,794.58 425.00	0.29% (6,097.29)	A2/A A	1.96 1.85
02079KAV9	ALPHABET INC 3.875 11/15/2028	165,000.00	11/03/2025 3.91%	164,858.10 164,900.35	97.71 5.03%	161,216.39 2,415.42	0.19% (3,683.96)	Aa2/AA+ NA	2.13 1.98
023135CS3	AMAZON.COM INC 3.9 11/20/2028	500,000.00	11/24/2025 3.79%	501,575.00 501,114.39	97.54 5.13%	487,686.00 7,095.83	0.57% (13,428.39)	A1/AA AA-	2.14 1.99
46647PEU6	JPMORGAN CHASE & CO 4.915 01/24/2029	230,000.00	01/16/2025 4.92%	230,000.00 230,000.00	99.65 4.99%	229,188.79 2,103.89	0.27% (811.21)	A1/A AA-	2.32 1.25
06051GMK2	BANK OF AMERICA CORPORATION 4.979 01/24/2029	495,000.00	01/17/2025 4.98%	495,000.00 495,000.00	99.67 5.03%	493,346.70 4,586.90	0.58% (1,653.30)	A1/A- AA-	2.32 1.25
756109CW2	REALTY INCOME CORPORATION 3.95 02/01/2029	485,000.00	09/25/2025 4.14%	482,148.20 482,993.87	96.82 5.42%	469,559.06 3,192.92	0.55% (13,434.82)	A3/A- A	2.34 2.18
92826CAY8	VISA INC. 3.8 02/12/2029	325,000.00	02/03/2026 3.84%	324,626.25 324,705.02	97.17 5.08%	315,799.58 1,680.97	0.37% (8,905.45)	Aa3/AA- NA	2.37 2.21
14913V2C1	CATERPILLAR FINANCIAL SERVICES CORP 4.3 05/15/2029	500,000.00	05/12/2026 4.35%	499,260.00 499,353.85	97.49 5.33%	487,471.00 8,122.22	0.57% (11,882.85)	A1/A A+	2.62 2.40
67066GAQ7	NVIDIA CORP 4.35 06/15/2029	265,000.00	06/15/2026 4.37%	264,875.45 264,887.42	97.60 5.31%	258,632.58 3,298.15	0.30% (6,254.84)	Aa1/AA NA	2.71 2.48
713448FX1	PEPSICO, INC. 4.5 07/17/2029	300,000.00	07/16/2024 4.52%	299,694.00 299,829.07	98.14 5.22%	294,408.00 2,775.00	0.35% (5,421.07)	A1/A+ NA	2.79 2.57
025816EJ4	AMERICAN EXPRESS COMPANY 4.351 07/20/2029	340,000.00	07/21/2025 4.35%	340,000.00 340,000.00	98.41 5.09%	334,597.06 2,917.59	0.39% (5,402.94)	A2/A- A	2.80 1.69
532457CQ9	ELI LILLY AND COMPANY 4.2 08/14/2029	475,000.00	08/12/2024 4.22%	474,534.50 474,732.83	97.44 5.17%	462,844.75 2,604.58	0.54% (11,888.08)	Aa3/AA- NA	2.87 2.65
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	400,000.00	10/15/2025 4.14%	400,144.00 400,098.67	97.27 5.32%	389,085.20 7,383.11	0.46% (11,013.47)	A2/BBB+ A	3.06 1.90
89236TNA9	TOYOTA MOTOR CREDIT CORP 4.95 01/09/2030	340,000.00	01/06/2025 5.00%	339,272.40 339,523.43	98.53 5.44%	334,989.76 3,833.50	0.39% (4,533.67)	A1/A+ A+	3.28 2.95
06406RCG0	BANK OF NEW YORK MELLON CORP 4.026 01/22/2030	140,000.00	01/14/2026 4.09%	140,000.00 140,000.00	96.99 5.83%	135,780.68 1,080.31	0.16% (4,219.32)	Aa3/A AA-	3.31 2.15
95000U4D2	WELLS FARGO & CO 4.182 01/23/2030	270,000.00	01/15/2026 4.18%	270,000.00 270,000.00	96.89 5.35%	261,614.34 2,132.82	0.31% (8,385.66)	A1/A- A+	3.31 2.15
46647PDF0	JPMORGAN CHASE & CO 4.565 06/14/2030	400,000.00	09/18/2025 4.15%	405,668.00 404,101.40	97.51 5.59%	390,048.80 5,427.28	0.46% (14,052.60)	A1/A AA-	3.70 2.47

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
74464AAC5	PUBLIC STORAGE OPERATING CO 4.375 07/01/2030	300,000.00	09/04/2025 4.18%	302,445.00 301,892.40	96.30 5.48%	288,909.30 3,281.25	0.34% (12,983.10)	A2/A NA	3.75 3.36
02079KAW7	ALPHABET INC 4.1 11/15/2030	300,000.00	11/13/2025 4.04%	300,783.00 300,644.13	95.11 5.44%	285,334.20 4,646.67	0.33% (15,309.93)	Aa2/AA+ NA	4.13 3.67
67066GAR5	NVIDIA CORP 4.5 06/15/2031	250,000.00	06/18/2026 4.56%	249,392.50 249,426.23	95.63 5.57%	239,065.00 3,218.75	0.28% (10,361.23)	Aa1/AA NA	4.71 4.11
Total Corporate		**11,740,000.00**	**4.36%**	**11,742,621.75** **11,742,781.06**	**98.37** **5.09%**	**11,546,272.93** **127,084.65**	**13.53%** **(196,508.13)**		**2.17** **1.76**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	35,903,880.64	-- 3.94%	35,903,880.64 35,903,880.64	1.00 3.94%	35,903,880.64 0.00	42.08% 0.00	NA/NA NA	0.00 0.00
Total LAIF		**35,903,880.64**	**3.94%**	**35,903,880.64** **35,903,880.64**	**1.00** **3.94%**	**35,903,880.64** **0.00**	**42.08%** **0.00**		**0.00** **0.00**
LOCAL GOV INVESTMENT POOL									
09CATR$01	CalTrust MMF	6,685,077.59	-- 3.88%	6,685,077.59 6,685,077.59	1.00 3.88%	6,685,077.59 0.00	7.83% 0.00	NA/AAAm NA	0.00 0.00
Total Local Gov Investment Pool		**6,685,077.59**	**3.88%**	**6,685,077.59** **6,685,077.59**	**1.00** **3.88%**	**6,685,077.59** **0.00**	**7.83%** **0.00**		**0.00** **0.00**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	609,664.58	-- 3.46%	609,664.58 609,664.58	1.00 3.46%	609,664.58 0.00	0.71% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		**609,664.58**	**3.46%**	**609,664.58** **609,664.58**	**1.00** **3.46%**	**609,664.58** **0.00**	**0.71%** **0.00**		**0.00** **0.00**
SUPRANATIONAL									
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	340,000.00	07/06/2023 4.53%	339,622.60 339,865.52	99.34 4.89%	337,765.52 3,315.00	0.40% (2,100.00)	Aaa/AAA NA	1.79 1.68

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	245,000.00	03/14/2025 4.20%	244,125.35 244,393.59	97.11 5.04%	237,924.40 308.80	0.28% (6,469.19)	Aaa/AAA NA	3.47 3.18
Total Supranational		**585,000.00**	**4.39%**	**583,747.95 584,259.11**	**98.42 4.95%**	**575,689.92 3,623.80**	**0.67% (8,569.19)**		**2.48 2.30**
US TREASURY									
91282CMP3	UNITED STATES TREASURY 4.125 02/28/2027	500,000.00	05/28/2025 4.04%	500,703.13 500,164.79	99.94 4.26%	499,694.50 1,766.23	0.59% (470.29)	Aa1/AA+ AA+	0.41 0.41
91282CMY4	UNITED STATES TREASURY 3.75 04/30/2027	750,000.00	08/27/2025 3.71%	750,468.75 750,162.14	99.65 4.37%	747,348.75 11,769.70	0.88% (2,813.39)	Aa1/AA+ AA+	0.58 0.56
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	800,000.00	05/28/2025 3.99%	806,187.50 802,285.47	99.90 4.50%	799,200.00 7,418.48	0.94% (3,085.47)	Aa1/AA+ AA+	0.79 0.76
91282CPB1	UNITED STATES TREASURY 3.5 09/30/2027	750,000.00	02/26/2026 3.49%	750,146.48 750,091.93	98.93 4.61%	741,966.75 72.12	0.87% (8,125.18)	Aa1/AA+ AA+	1.00 0.97
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	1,000,000.00	09/15/2023 4.56%	983,867.19 995,762.99	99.46 4.64%	994,609.00 17,262.23	1.17% (1,153.99)	Aa1/AA+ AA+	1.08 1.03
91282CPS4	UNITED STATES TREASURY 3.375 12/31/2027	750,000.00	02/26/2026 3.47%	748,740.23 749,145.16	98.38 4.72%	737,871.00 6,396.91	0.86% (11,274.16)	Aa1/AA+ AA+	1.25 1.19
91282CMF5	UNITED STATES TREASURY 4.25 01/15/2028	500,000.00	03/25/2026 3.89%	503,066.41 502,188.30	99.37 4.75%	496,855.50 4,504.08	0.58% (5,332.80)	Aa1/AA+ AA+	1.29 1.23
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	800,000.00	06/15/2023 3.96%	788,312.50 796,346.82	98.32 4.80%	786,593.60 79.67	0.92% (9,753.22)	Aa1/AA+ AA+	1.50 1.44
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	475,000.00	-- 3.77%	469,363.29 473,140.49	98.03 4.81%	465,629.68 6,957.20	0.55% (7,510.82)	Aa1/AA+ AA+	1.58 1.49
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	750,000.00	02/22/2024 4.37%	739,189.45 745,659.45	98.61 4.83%	739,599.75 7,581.52	0.87% (6,059.70)	Aa1/AA+ AA+	1.75 1.65
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	650,000.00	06/16/2025 3.95%	645,810.55 647,336.64	97.54 4.92%	634,004.15 6,159.99	0.74% (13,332.49)	Aa1/AA+ AA+	2.25 2.10
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	600,000.00	-- 4.35%	597,252.93 598,789.49	98.46 4.93%	590,788.80 2,183.70	0.69% (8,000.69)	Aa1/AA+ AA+	2.41 2.26
91282CQE4	UNITED STATES TREASURY 3.5 03/15/2029	500,000.00	04/29/2026 3.90%	494,550.78 495,350.00	96.71 4.94%	483,574.00 773.48	0.57% (11,776.00)	Aa1/AA+ AA+	2.45 2.31
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	725,000.00	05/22/2024 4.45%	730,437.50 727,840.89	99.23 4.95%	719,392.85 14,032.10	0.84% (8,448.04)	Aa1/AA+ AA+	2.58 2.36

HOLDINGS REPORT

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CQR5	UNITED STATES TREASURY 3.875 05/15/2029	500,000.00	08/27/2026 4.27%	494,941.41 495,114.96	97.38 4.95%	486,875.00 7,318.27	0.57% (8,239.96)	Aa1/AA+ AA+	2.62 2.42
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	700,000.00	-- 4.11%	711,972.66 706,612.80	98.86 4.96%	692,015.80 10,586.07	0.81% (14,597.00)	Aa1/AA+ AA+	2.67 2.44
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	750,000.00	01/28/2026 3.70%	739,160.16 741,288.17	95.63 4.97%	717,246.00 6,159.99	0.84% (24,042.17)	Aa1/AA+ AA+	2.75 2.56
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	450,000.00	09/25/2024 3.51%	452,267.58 451,341.65	96.35 4.99%	433,564.65 1,396.93	0.51% (17,777.00)	Aa1/AA+ AA+	2.92 2.71
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	750,000.00	10/25/2024 4.02%	732,685.55 739,455.33	95.91 4.99%	719,297.25 72.12	0.84% (20,158.08)	Aa1/AA+ AA+	3.00 2.80
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	500,000.00	12/30/2024 4.38%	494,531.25 496,511.15	97.54 4.99%	487,715.00 8,631.11	0.57% (8,796.15)	Aa1/AA+ AA+	3.08 2.80
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	500,000.00	12/30/2024 4.38%	499,980.47 499,987.30	98.13 5.00%	490,664.00 5,528.19	0.58% (9,323.30)	Aa1/AA+ AA+	3.25 2.95
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	500,000.00	12/10/2025 3.74%	505,351.56 504,387.49	96.59 5.03%	482,929.50 6,721.31	0.57% (21,457.99)	Aa1/AA+ AA+	3.67 3.31
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	500,000.00	12/10/2025 3.77%	496,835.94 497,357.08	94.80 5.05%	474,004.00 7,584.92	0.56% (23,353.08)	Aa1/AA+ AA+	4.08 3.67
91282CQG9	UNITED STATES TREASURY 3.875 03/31/2031	250,000.00	05/26/2026 4.21%	246,406.25 246,664.25	95.25 5.07%	238,134.75 26.61	0.28% (8,529.50)	Aa1/AA+ AA+	4.50 4.06
91282CQK0	UNITED STATES TREASURY 3.875 04/30/2031	500,000.00	07/28/2026 4.34%	490,117.19 490,481.53	95.18 5.07%	475,898.50 8,108.02	0.56% (14,583.03)	Aa1/AA+ AA+	4.58 4.06
91282CQU8	UNITED STATES TREASURY 4.125 05/31/2031	500,000.00	06/18/2026 4.20%	498,261.72 498,359.04	96.11 5.07%	480,527.50 6,931.35	0.56% (17,831.54)	Aa1/AA+ AA+	4.67 4.12
91282CQX2	UNITED STATES TREASURY 4.125 06/30/2031	600,000.00	08/25/2026 4.35%	594,164.06 594,282.82	96.04 5.07%	576,258.00 6,254.76	0.68% (18,024.82)	Aa1/AA+ AA+	4.75 4.20
Total US Treasury		**16,550,000.00**	**4.03%**	**16,464,772.49** **16,496,108.16**	**97.86** **4.83%**	**16,192,258.28** **162,277.04**	**18.98%** **(303,849.89)**		**2.30** **2.12**
Total Portfolio		**86,225,637.68**	**4.09%**	**85,894,209.16** **85,974,283.23**	**48.46** **4.41%**	**85,332,848.73** **360,671.90**	**100.00%** **(641,434.50)**		**1.09** **0.89**
Total Market Value + Accrued						**85,693,520.63**			

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	609,664.58	103,947.12 1,748,802.90 (1,243,085.44) 609,664.58	0.00 865.68 0.00 865.68	0.00 0.00 0.00 865.68	865.68
CCYUSD	Receivable	370,174.29	255,739.57 0.00 0.00 370,174.29	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents		**979,838.87**	**359,686.69** **1,748,802.90** **(1,243,085.44)** **979,838.87**	**0.00** **865.68** **0.00** **865.68**	**0.00** **0.00** **0.00** **865.68**	**865.68**
FIXED INCOME						
00287YDY2	ABBVIE INC. 4.65 03/15/2028	02/18/2025 02/26/2025 250,000.00	249,832.41 0.00 0.00 249,841.37	5,360.42 5,812.50 516.67 968.75	8.96 0.00 8.96 977.71	977.71
02079KAV9	ALPHABET INC 3.875 11/15/2028	11/03/2025 11/06/2025 165,000.00	164,896.50 0.00 0.00 164,900.35	1,882.60 0.00 2,415.42 532.81	3.85 0.00 3.85 536.67	536.67
02079KAW7	ALPHABET INC 4.1 11/15/2030	11/13/2025 11/17/2025 300,000.00	300,657.23 0.00 0.00 300,644.13	3,621.67 0.00 4,646.67 1,025.00	0.00 (13.10) (13.10) 1,011.90	1,011.90
023135CS3	AMAZON.COM INC 3.9 11/20/2028	11/24/2025 11/25/2025 500,000.00	501,158.96 0.00 0.00 501,114.39	5,470.83 0.00 7,095.83 1,625.00	0.00 (44.58) (44.58) 1,580.42	1,580.42
025816EJ4	AMERICAN EXPRESS COMPANY 4.351 07/20/2029	07/21/2025 07/25/2025 340,000.00	340,000.00 0.00 0.00 340,000.00	1,684.80 0.00 2,917.59 1,232.78	0.00 0.00 0.00 1,232.78	1,232.78

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
02582JKX7	AMXCA 261 A 4.99 09/17/2029	09/15/2026 09/22/2026 355,000.00	0.00 354,925.24 0.00 354,925.86	0.00 0.00 442.86 442.86	0.62 0.00 0.62 443.48	443.48
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	06/06/2024 06/13/2024 195,000.00	194,994.01 0.00 0.00 194,994.20	427.27 801.12 427.27 801.12	0.18 0.00 0.18 801.30	801.30
05594YAD8	BMWLT 2026-1 A3 4.15 05/25/2029	04/14/2026 04/22/2026 190,000.00	189,981.46 0.00 0.00 189,982.02	131.42 657.08 131.42 657.08	0.56 0.00 0.56 657.64	657.64
06051GMK2	BANK OF AMERICA CORPORATION 4.979 01/24/2029	01/17/2025 01/24/2025 495,000.00	495,000.00 0.00 0.00 495,000.00	2,533.07 0.00 4,586.90 2,053.84	0.00 0.00 0.00 2,053.84	2,053.84
06406RCG0	BANK OF NEW YORK MELLON CORP 4.026 01/22/2030	01/14/2026 01/22/2026 140,000.00	140,000.00 0.00 0.00 140,000.00	610.61 0.00 1,080.31 469.70	0.00 0.00 0.00 469.70	469.70
09290DAH4	BLACKROCK, INC. 4.6 07/26/2027	07/18/2024 07/26/2024 450,000.00	450,108.29 0.00 0.00 450,097.39	2,012.50 0.00 3,737.50 1,725.00	0.00 (10.90) (10.90) 1,714.10	1,714.10
096912AD2	BMWLT 2025-1 A3 4.43 06/26/2028	06/03/2025 06/10/2025 105,000.00	104,998.62 0.00 0.00 104,998.68	77.53 387.63 77.53 387.63	0.06 0.00 0.06 387.69	387.69
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	177,617.74	194,814.50 0.00 (16,675.47) 178,066.15	167.74 838.70 153.34 824.30	0.84 (73.73) (72.89) 751.41	751.41
14041NGJ4	COMET 2026-1 A 4.48 07/16/2029	07/09/2026 07/16/2026 435,000.00	434,903.25 0.00 0.00 434,906.01	2,436.00 3,193.87 866.13 1,624.00	2.77 0.00 2.77 1,626.77	1,626.77

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
14913V2C1	CATERPILLAR FINANCIAL SERVICES CORP 4.3 05/15/2029	05/12/2026 05/15/2026 500,000.00	499,333.59 0.00 0.00 499,353.85	6,330.56 0.00 8,122.22 1,791.67	20.26 0.00 20.26 1,811.92	1,811.92
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 0.00	409,953.66 0.00 (410,000.00) 0.00	940.27 1,763.00 0.00 822.73	46.34 0.00 46.34 869.08	869.08
24422EXZ7	JOHN DEERE CAPITAL CORP 4.65 01/07/2028	01/06/2025 01/09/2025 340,000.00	339,953.99 0.00 0.00 339,956.79	2,371.50 0.00 3,689.00 1,317.50	2.80 0.00 2.80 1,320.30	1,320.30
3130A9YY1	FEDERAL HOME LOAN BANKS 2.125 12/11/2026	11/28/2023 11/29/2023 0.00	894,300.70 0.00 (895,429.28) 0.00	4,250.00 5,312.50 0.00 1,062.50	1,128.57 0.00 1,128.57 2,191.07	2,191.07
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	09/12/2023 09/14/2023 750,000.00	748,460.17 0.00 0.00 748,522.76	15,768.23 16,406.25 2,096.35 2,734.37	62.59 0.00 62.59 2,796.97	2,796.97
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	12/18/2023 12/19/2023 475,000.00	475,369.88 0.00 0.00 475,225.77	6,346.53 0.00 8,177.26 1,830.73	0.00 (144.11) (144.11) 1,686.62	1,686.62
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	04/10/2024 04/11/2024 465,000.00	464,752.91 0.00 0.00 464,786.60	8,712.29 0.00 10,552.92 1,840.63	33.69 0.00 33.69 1,874.32	1,874.32
3130BB3J2	FEDERAL HOME LOAN BANKS 4.125 06/01/2028	06/11/2026 06/12/2026 470,000.00	469,708.01 0.00 0.00 469,721.72	4,254.48 0.00 5,870.10 1,615.63	13.71 0.00 13.71 1,629.33	1,629.33
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	03/25/2024 03/26/2024 750,000.00	750,204.59 0.00 0.00 750,174.79	14,531.25 16,875.00 468.75 2,812.50	0.00 (29.79) (29.79) 2,782.71	2,782.71

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	02/21/2023 02/23/2023 750,000.00	749,118.67 0.00 0.00 749,192.94	687.50 0.00 3,265.63 2,578.13	74.27 0.00 74.27 2,652.39	2,652.39
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	04/24/2023 04/25/2023 800,000.00	801,323.28 0.00 0.00 801,257.34	10,850.00 0.00 13,433.33 2,583.33	0.00 (65.94) (65.94) 2,517.39	2,517.39
3133EPK79	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 12/07/2026	12/18/2023 12/19/2023 475,000.00	475,175.54 0.00 0.00 475,121.25	4,848.96 0.00 6,580.73 1,731.77	0.00 (54.29) (54.29) 1,677.48	1,677.48
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	08/28/2023 08/29/2023 325,000.00	325,115.16 0.00 0.00 325,110.41	121.88 0.00 1,340.63 1,218.75	0.00 (4.75) (4.75) 1,214.00	1,214.00
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	04/23/2024 04/26/2024 322,147.39	464,632.81 0.00 (143,801.07) 321,685.13	1,299.61 1,299.61 898.52 898.52	853.39 0.00 853.39 1,751.91	1,751.91
3137F83Q4	FHMS K-121 A2 1.547 10/25/2030	08/06/2026 08/11/2026 600,000.00	531,496.09 0.00 0.00 532,874.44	773.50 773.50 773.50 773.50	1,378.35 0.00 1,378.35 2,151.85	2,151.85
3137F9Z79	FHMS K-125 A2 1.846 01/25/2031	09/17/2026 09/22/2026 750,000.00	0.00 658,769.53 0.00 659,295.19	0.00 (807.62) 1,153.75 346.13	525.66 0.00 525.66 871.79	871.79
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	07/10/2023 07/13/2023 129,748.83	127,915.83 0.00 (229.29) 127,816.99	362.86 362.86 362.22 362.22	130.45 0.00 130.45 492.67	492.67
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	12/11/2024 12/16/2024 450,000.00	445,914.11 0.00 0.00 446,115.72	1,443.75 1,443.75 1,443.75 1,443.75	201.61 0.00 201.61 1,645.36	1,645.36

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	04/23/2025 04/28/2025 486,000.00	474,289.87 0.00 0.00 474,662.41	1,335.69 1,335.69 1,335.69 1,335.69	372.54 0.00 372.54 1,708.23	1,708.23
3137FNAE0	FHMS K-095 A2 2.785 06/25/2029	03/13/2025 03/18/2025 300,000.00	288,004.58 0.00 0.00 288,363.01	696.25 696.25 696.25 696.25	358.43 0.00 358.43 1,054.68	1,054.68
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	12/12/2023 12/15/2023 49,500.87	112,331.08 0.00 (63,021.35) 49,500.87	236.77 236.77 104.16 104.16	191.14 0.00 191.14 295.30	295.30
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	09/24/2024 09/27/2024 450,000.00	435,159.94 0.00 0.00 435,681.87	847.50 847.50 847.50 847.50	521.92 0.00 521.92 1,369.42	1,369.42
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	05/23/2023 05/25/2023 450,000.00	448,690.62 0.00 0.00 448,753.77	5,830.00 0.00 7,480.00 1,650.00	63.15 0.00 63.15 1,713.15	1,713.15
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	11/19/2024 11/22/2024 217,233.01	227,172.34 0.00 (9,943.88) 217,228.78	465.46 872.74 445.09 852.37	0.32 0.00 0.32 852.69	852.69
36273VAD7	GMALT 2026-1 A3 3.88 01/22/2029	02/03/2026 02/12/2026 230,000.00	229,975.52 0.00 0.00 229,976.36	272.68 743.67 272.68 743.67	0.84 0.00 0.84 744.51	744.51
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	05/20/2025 05/29/2025 185,000.00	184,998.23 0.00 0.00 184,998.31	258.90 706.08 258.90 706.08	0.08 0.00 0.08 706.16	706.16
379965AD8	GMALT 2025-3 A3 4.17 08/21/2028	08/05/2025 08/13/2025 180,000.00	179,982.16 0.00 0.00 179,982.90	229.35 625.50 229.35 625.50	0.74 0.00 0.74 626.24	626.24

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	10/15/2025 10/21/2025 400,000.00	400,102.61 0.00 0.00 400,098.67	5,998.78 0.00 7,383.11 1,384.33	0.00 (3.94) (3.94) 1,380.39	1,380.39
437076DH2	THE HOME DEPOT, INC. 3.75 09/15/2028	09/08/2025 09/15/2025 255,000.00	254,887.33 0.00 0.00 254,891.87	4,409.38 4,781.25 425.00 796.88	4.54 0.00 4.54 801.41	801.41
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	02/13/2024 02/21/2024 104,577.57	116,746.64 0.00 (12,171.28) 104,575.67	270.34 506.88 242.16 478.70	0.31 0.00 0.31 479.01	479.01
437921AD1	HAROT 252 A3 4.15 10/15/2029	04/29/2025 05/08/2025 125,000.00	124,990.18 0.00 0.00 124,990.44	230.56 432.29 230.56 432.29	0.26 0.00 0.26 432.55	432.55
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	05/14/2024 05/21/2024 49,602.29	54,527.99 0.00 (4,928.97) 49,599.43	103.78 239.48 94.40 230.10	0.41 0.00 0.41 230.51	230.51
448973AD9	HART 2024-A A3 4.99 02/15/2029	03/11/2024 03/20/2024 74,962.86	82,647.52 0.00 (7,693.79) 74,954.86	183.31 343.71 166.25 326.65	1.13 0.00 1.13 327.77	327.77
448981AD2	HART 2026-A A3 3.79 02/18/2031	02/10/2026 02/18/2026 270,000.00	269,983.73 0.00 0.00 269,984.03	454.80 852.75 454.80 852.75	0.30 0.00 0.30 853.05	853.05
44935MAD1	HART 26C A3 5.03 06/16/2031	09/15/2026 09/23/2026 225,000.00	0.00 224,985.60 0.00 224,985.67	0.00 0.00 251.50 251.50	0.07 0.00 0.07 251.57	251.57
44935XAD7	HART 2025-B A3 4.36 12/17/2029	06/03/2025 06/11/2025 155,000.00	154,989.79 0.00 0.00 154,990.05	300.36 563.17 300.36 563.17	0.25 0.00 0.25 563.42	563.42

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	03/14/2025 03/20/2025 245,000.00	244,379.22 0.00 0.00 244,393.59	4,519.74 5,054.35 308.80 843.41	14.37 0.00 14.37 857.78	857.78
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 340,000.00	339,859.33 0.00 0.00 339,865.52	2,040.00 0.00 3,315.00 1,275.00	6.20 0.00 6.20 1,281.20	1,281.20
46647PDF0	JPMORGAN CHASE & CO 4.565 06/14/2030	09/18/2025 09/19/2025 400,000.00	404,226.07 0.00 0.00 404,101.40	3,905.61 0.00 5,427.28 1,521.67	0.00 (124.66) (124.66) 1,397.00	1,397.00
46647PEU6	JPMORGAN CHASE & CO 4.915 01/24/2029	01/16/2025 01/24/2025 230,000.00	230,000.00 0.00 0.00 230,000.00	1,161.85 0.00 2,103.89 942.04	0.00 0.00 0.00 942.04	942.04
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	06/11/2024 06/18/2024 67,439.94	71,550.17 0.00 (4,117.71) 67,433.11	165.38 310.08 155.86 300.56	0.66 0.00 0.66 301.22	301.22
47787DAD3	JDOT 2026 A3 3.87 08/15/2030	03/10/2026 03/18/2026 140,000.00	139,977.76 0.00 0.00 139,978.22	240.80 451.50 240.80 451.50	0.46 0.00 0.46 451.96	451.96
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	03/04/2025 03/11/2025 195,000.00	194,991.73 0.00 0.00 194,991.96	366.60 687.38 366.60 687.38	0.22 0.00 0.22 687.60	687.60
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	03/11/2024 03/19/2024 49,984.83	54,017.64 0.00 (4,034.25) 49,983.55	119.08 223.28 110.19 214.39	0.16 0.00 0.16 214.54	214.54
532457CQ9	ELI LILLY AND COMPANY 4.2 08/14/2029	08/12/2024 08/14/2024 475,000.00	474,725.19 0.00 0.00 474,732.83	942.08 0.00 2,604.58 1,662.50	7.65 0.00 7.65 1,670.15	1,670.15

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 0.00	1,347.79 0.00 (1,347.83) 0.00	2.70 5.07 0.00 2.37	0.04 0.00 0.04 2.41	2.41
58770YAD3	MBALT 2026-A A3 3.93 01/15/2030	01/13/2026 01/21/2026 115,000.00	114,980.70 0.00 0.00 114,981.17	200.87 376.63 200.87 376.63	0.47 0.00 0.47 377.10	377.10
58933YBH7	MERCK & CO INC 4.05 05/17/2028	05/08/2023 05/17/2023 110,000.00	109,969.57 0.00 0.00 109,971.03	1,287.00 0.00 1,658.25 371.25	1.46 0.00 1.46 372.71	372.71
61690U8E3	MORGAN STANLEY BANK NA 4.968 07/14/2028	07/17/2024 07/19/2024 450,000.00	450,000.00 0.00 0.00 450,000.00	2,918.70 0.00 4,781.70 1,863.00	0.00 0.00 0.00 1,863.00	1,863.00
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	450,000.00	450,031.74 0.00 0.00 450,026.96	5,550.00 0.00 7,050.00 1,500.00	3.46 (8.24) (4.78) 1,495.22	1,495.22
67066GAQ7	NVIDIA CORP 4.35 06/15/2029	06/15/2026 06/18/2026 265,000.00	264,884.00 0.00 0.00 264,887.42	2,337.52 0.00 3,298.15 960.63	3.42 0.00 3.42 964.04	964.04
67066GAR5	NVIDIA CORP 4.5 06/15/2031	06/18/2026 06/22/2026 250,000.00	249,416.21 0.00 0.00 249,426.23	2,281.25 0.00 3,218.75 937.50	10.02 0.00 10.02 947.52	947.52
69371RT97	PACCAR FINANCIAL CORP 4.0 08/08/2028	08/04/2025 08/08/2025 370,000.00	369,859.18 0.00 0.00 369,865.16	945.56 0.00 2,178.89 1,233.33	5.98 0.00 5.98 1,239.31	1,239.31
713448FX1	PEPSICO, INC. 4.5 07/17/2029	07/16/2024 07/17/2024 300,000.00	299,824.04 0.00 0.00 299,829.07	1,650.00 0.00 2,775.00 1,125.00	5.03 0.00 5.03 1,130.03	1,130.03

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

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74464AAC5	PUBLIC STORAGE OPERATING CO 4.375 07/01/2030	09/04/2025 09/05/2025 300,000.00	301,934.80 0.00 0.00 301,892.40	2,187.50 0.00 3,281.25 1,093.75	0.00 (42.40) (42.40) 1,051.35	1,051.35
756109CW2	REALTY INCOME CORPORATION 3.95 02/01/2029	09/25/2025 10/06/2025 485,000.00	482,923.40 0.00 0.00 482,993.87	1,596.46 0.00 3,192.92 1,596.46	70.47 0.00 70.47 1,666.93	1,666.93
79466LAQ7	SALESFORCE, INC. 4.5 03/15/2028	03/12/2026 03/13/2026 275,000.00	275,505.02 0.00 0.00 275,476.54	5,775.00 6,256.25 550.00 1,031.25	0.00 (28.48) (28.48) 1,002.77	1,002.77
857477CL5	STATE STREET CORP 4.993 03/18/2027	03/13/2024 03/18/2024 440,000.00	440,000.00 0.00 0.00 440,000.00	9,947.17 10,984.60 793.33 1,830.77	0.00 0.00 0.00 1,830.77	1,830.77
87612EBU9	TARGET CORP 4.35 06/15/2028	450,000.00	450,443.23 0.00 0.00 450,421.85	4,132.50 0.00 5,763.75 1,631.25	0.04 (21.42) (21.38) 1,609.87	1,609.87
89236TNA9	TOYOTA MOTOR CREDIT CORP 4.95 01/09/2030	01/06/2025 01/09/2025 340,000.00	339,511.48 0.00 0.00 339,523.43	2,431.00 0.00 3,833.50 1,402.50	11.95 0.00 11.95 1,414.45	1,414.45
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	10/10/2024 10/17/2024 96,859.36	103,891.93 0.00 (7,036.03) 96,856.23	203.17 380.95 189.41 367.19	0.33 0.00 0.33 367.52	367.52
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	01/22/2025 01/29/2025 221,165.88	235,732.75 0.00 (14,573.02) 221,160.28	486.15 911.52 456.09 881.47	0.54 0.00 0.54 882.01	882.01
89240KAD0	TAOT 2026-A A3 3.86 09/15/2030	01/13/2026 01/21/2026 170,000.00	169,987.42 0.00 0.00 169,987.68	291.64 546.83 291.64 546.83	0.26 0.00 0.26 547.09	547.09

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

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90331HPS6	US BANK NA 4.73 05/15/2028	05/12/2025 05/15/2025 355,000.00	355,000.00 0.00 0.00 355,000.00	4,944.16 0.00 6,343.46 1,399.29	0.00 0.00 0.00 1,399.29	1,399.29
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	01/28/2026 01/29/2026 750,000.00	741,027.60 0.00 0.00 741,288.17	4,172.89 0.00 6,159.99 1,987.09	260.57 0.00 260.57 2,247.67	2,247.67
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	09/15/2023 09/18/2023 1,000,000.00	995,441.19 0.00 0.00 995,762.99	13,899.46 0.00 17,262.23 3,362.77	321.80 0.00 321.80 3,684.57	3,684.57
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	06/15/2023 06/16/2023 800,000.00	796,146.46 0.00 0.00 796,346.82	12,202.19 14,500.00 79.67 2,377.48	200.36 0.00 200.36 2,577.84	2,577.84
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	475,000.00	473,043.81 0.00 0.00 473,140.49	5,601.90 0.00 6,957.20 1,355.30	96.68 0.00 96.68 1,451.98	1,451.98
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	02/22/2024 02/23/2024 750,000.00	745,455.35 0.00 0.00 745,659.45	5,135.87 0.00 7,581.52 2,445.65	204.10 0.00 204.10 2,649.75	2,649.75
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	06/16/2025 06/17/2025 650,000.00	647,239.43 0.00 0.00 647,336.64	4,172.89 0.00 6,159.99 1,987.09	97.20 0.00 97.20 2,084.30	2,084.30
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	600,000.00	598,748.27 0.00 0.00 598,789.49	70.44 0.00 2,183.70 2,113.26	114.74 (73.52) 41.22 2,154.48	2,154.48
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	05/22/2024 05/23/2024 725,000.00	727,931.36 0.00 0.00 727,840.89	11,298.57 0.00 14,032.10 2,733.53	0.00 (90.47) (90.47) 2,643.05	2,643.05

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

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91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	700,000.00	706,816.69 0.00 0.00 706,612.80	8,004.10 0.00 10,586.07 2,581.97	0.00 (203.89) (203.89) 2,378.08	2,378.08
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	05/28/2025 05/29/2025 800,000.00	802,524.37 0.00 0.00 802,285.47	4,565.22 0.00 7,418.48 2,853.26	0.00 (238.90) (238.90) 2,614.36	2,614.36
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	09/25/2024 09/26/2024 450,000.00	451,379.44 0.00 0.00 451,341.65	45.06 0.00 1,396.93 1,351.86	0.00 (37.79) (37.79) 1,314.07	1,314.07
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	10/25/2024 10/28/2024 750,000.00	739,166.43 0.00 0.00 739,455.33	11,045.08 13,125.00 72.12 2,152.03	288.90 0.00 288.90 2,440.93	2,440.93
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	12/30/2024 12/31/2024 500,000.00	496,418.20 0.00 0.00 496,511.15	6,949.73 0.00 8,631.11 1,681.39	92.95 0.00 92.95 1,774.34	1,774.34
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	12/30/2024 12/31/2024 500,000.00	499,986.98 0.00 0.00 499,987.30	3,744.90 0.00 5,528.19 1,783.29	0.32 0.00 0.32 1,783.61	1,783.61
91282CMF5	UNITED STATES TREASURY 4.25 01/15/2028	03/25/2026 03/26/2026 500,000.00	502,327.68 0.00 0.00 502,188.30	2,771.74 0.00 4,504.08 1,732.34	0.00 (139.38) (139.38) 1,592.95	1,592.95
91282CMP3	UNITED STATES TREASURY 4.125 02/28/2027	05/28/2025 05/29/2025 500,000.00	500,197.75 0.00 0.00 500,164.79	56.98 0.00 1,766.23 1,709.25	0.00 (32.96) (32.96) 1,676.30	1,676.30
91282CMY4	UNITED STATES TREASURY 3.75 04/30/2027	08/27/2025 08/28/2025 750,000.00	750,185.19 0.00 0.00 750,162.14	9,476.90 0.00 11,769.70 2,292.80	0.00 (23.05) (23.05) 2,269.75	2,269.75

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

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91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	12/10/2025 12/11/2025 500,000.00	504,485.87 0.00 0.00 504,387.49	5,081.97 0.00 6,721.31 1,639.34	0.00 (98.37) (98.37) 1,540.97	1,540.97
91282CPB1	UNITED STATES TREASURY 3.5 09/30/2027	02/26/2026 02/27/2026 750,000.00	750,099.51 0.00 0.00 750,091.93	11,045.08 13,125.00 72.12 2,152.03	0.00 (7.58) (7.58) 2,144.46	2,144.46
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	12/10/2025 12/11/2025 500,000.00	497,303.90 0.00 0.00 497,357.08	6,107.34 0.00 7,584.92 1,477.58	53.18 0.00 53.18 1,530.76	1,530.76
91282CPS4	UNITED STATES TREASURY 3.375 12/31/2027	02/26/2026 02/27/2026 750,000.00	749,088.92 0.00 0.00 749,145.16	4,333.39 0.00 6,396.91 2,063.52	56.24 0.00 56.24 2,119.76	2,119.76
91282CQE4	UNITED STATES TREASURY 3.5 03/15/2029	04/29/2026 04/30/2026 500,000.00	495,194.31 0.00 0.00 495,350.00	8,084.24 8,750.00 773.48 1,439.24	155.69 0.00 155.69 1,594.93	1,594.93
91282CQG9	UNITED STATES TREASURY 3.875 03/31/2031	05/26/2026 05/27/2026 250,000.00	246,603.31 0.00 0.00 246,664.25	4,076.16 4,843.75 26.61 794.20	60.95 0.00 60.95 855.15	855.15
91282CQK0	UNITED STATES TREASURY 3.875 04/30/2031	07/28/2026 07/29/2026 500,000.00	490,310.75 0.00 0.00 490,481.53	6,528.53 0.00 8,108.02 1,579.48	170.79 0.00 170.79 1,750.27	1,750.27
91282CQR5	UNITED STATES TREASURY 3.875 05/15/2029	08/27/2026 08/28/2026 500,000.00	494,961.83 0.00 0.00 495,114.96	5,738.79 0.00 7,318.27 1,579.48	153.14 0.00 153.14 1,732.62	1,732.62
91282CQU8	UNITED STATES TREASURY 4.125 05/31/2031	06/18/2026 06/22/2026 500,000.00	498,330.13 0.00 0.00 498,359.04	5,240.78 0.00 6,931.35 1,690.57	28.91 0.00 28.91 1,719.48	1,719.48

INCOME EARNED

BCVWD Consolidated | Account [redacted] | As of September 30, 2026

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91282CQX2	UNITED STATES TREASURY 4.125 06/30/2031	08/25/2026 08/26/2026 600,000.00	594,183.85 0.00 0.00 594,282.82	4,237.09 0.00 6,254.76 2,017.66	98.97 0.00 98.97 2,116.63	2,116.63
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	05/17/2022 05/20/2022 115,000.00	115,007.10 0.00 0.00 115,006.14	1,252.86 0.00 1,607.44 354.58	0.19 (1.16) (0.97) 353.61	353.61
92826CAY8	VISA INC. 3.8 02/12/2029	02/03/2026 02/12/2026 325,000.00	324,694.79 0.00 0.00 324,705.02	651.81 0.00 1,680.97 1,029.17	10.23 0.00 10.23 1,039.40	1,039.40
92970QAJ4	WFCIT 2025-1 A 4.34 05/15/2030	09/04/2025 09/05/2025 360,000.00	362,891.90 0.00 0.00 362,752.41	694.40 1,302.00 694.40 1,302.00	0.00 (139.48) (139.48) 1,162.52	1,162.52
92970QAK1	WFCIT 2026-1 A 4.08 04/16/2029	04/21/2026 04/27/2026 295,000.00	294,963.43 0.00 0.00 294,964.57	534.93 1,003.00 534.93 1,003.00	1.15 0.00 1.15 1,004.15	1,004.15
931142FL2	WALMART INC 4.1 04/28/2027	04/24/2025 04/28/2025 500,000.00	500,307.75 0.00 0.00 500,269.12	7,004.17 0.00 8,712.50 1,708.33	0.00 (38.63) (38.63) 1,669.70	1,669.70
95000U4D2	WELLS FARGO & CO 4.182 01/23/2030	01/15/2026 01/23/2026 270,000.00	270,000.00 0.00 0.00 270,000.00	1,191.87 0.00 2,132.82 940.95	0.00 0.00 0.00 940.95	940.95
Total Fixed Income		**42,656,840.58**	**42,754,988.30** **1,238,680.37** **(1,595,003.21)** **42,405,486.13**	**370,080.31** **151,740.67** **360,671.90** **142,332.26**	**8,616.20** **(1,795.53)** **6,820.67** **149,152.93**	**149,152.93**
LAIF						
90LAIF$00	Local Agency Investment Fund State Pool	03/31/2023 03/31/2023 35,903,880.64	35,903,880.64 0.00 0.00 35,903,880.64	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00

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			35,903,880.64	**0.00**	**0.00**	
			0.00	**0.00**	**0.00**	
			0.00	**0.00**	**0.00**	
Total LAIF		**35,903,880.64**	**35,903,880.64**	**0.00**	**0.00**	**0.00**
LOCAL GOV INVESTMENT POOL						
			7,672,955.62	0.00	0.00	
			22,121.97	22,121.97	0.00	
09CATR$01	CalTrust MMF	6,685,077.59	(1,010,000.00)	0.00	0.00	22,121.97
			6,685,077.59	22,121.97	22,121.97	
			7,672,955.62	**0.00**	**0.00**	
			22,121.97	**22,121.97**	**0.00**	
Total Local Gov Investment Pool			**(1,010,000.00)**	**0.00**	**0.00**	
		6,685,077.59	**6,685,077.59**	**22,121.97**	**22,121.97**	**22,121.97**
			86,691,511.25	**370,080.31**	**8,616.20**	
			3,009,605.24	**174,728.32**	**(1,795.53)**	
			(3,848,088.65)	**360,671.90**	**6,820.67**	
TOTAL PORTFOLIO		**86,225,637.68**	**85,974,283.23**	**165,319.91**	**172,140.58**	**172,140.58**

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
Printed: 10/27/2026 12:45 PM

Beaumont-Cherry Valley Water District
560 Magnolia Avenue
Beaumont California 92223
(951) 845-9581
https://bcvwd.gov

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10030	Southern California Edison	10/01/2026	
	700359906319Sep	Electricity 08/24/26 to 09/22/26 - 12697 Oak Glen Rd		409.67
	700359906319Sep	Electricity 08/24/26 to 09/22/26 - 12303 Oak Glen Rd		-3.61
	700359906319Sep	Electricity 08/24/26 to 09/22/26 - 12695 Oak Glen Rd		178.49
	700359906319Sep	Electricity 08/19/26 to 09/17/26 - 37612 Cherry Valley Blvd #B		-8.84
Total for this ACH Check for Vendor 10030:				575.71
ACH	10031	Staples Business Advantage	10/01/2026	
	6074599108	Office Supplies - Main Office		216.31
	6075287781	Office Supplies - Main Office		196.09
	6075287782	Office Supplies - Main Office		322.00
Total for this ACH Check for Vendor 10031:				734.40
ACH	10042	Southern California Gas Company	10/01/2026	
	07132135000Sep	Monthly Gas Charges 08/29-09/29/2026 - Cherry Ave		15.78
Total for this ACH Check for Vendor 10042:				15.78
ACH	10052	Home Depot Credit Services	10/01/2026	
	09272026	Transmission & Distribution Small Tools Supplies		1,301.08
	09272026	Materials for 635 Veile Ave - Engineering Office		1,409.67
	09272026	Maint & Repair - Pumping Equip Supplies		49.82
	09272026	General Supplies		145.14
Total for this ACH Check for Vendor 10052:				2,905.71
ACH	10138	ARCO Business Solutions	10/01/2026	
	HW201 Sep 2026	ARCO Fuel Charges 09/22-09/28/2026		3,725.19
Total for this ACH Check for Vendor 10138:				3,725.19
ACH	10284	Underground Service Alert of Southern California	10/01/2026	
	920260074	157 New Ticket Charges Sep 2026		334.70
	920260074	Monthly Maintenance Fee		10.00
Total for this ACH Check for Vendor 10284:				344.70
ACH	10350	NAPA Auto Parts	10/01/2026	
	251011	5-gal Hydraulic Oil - Dozer		168.58
	251108	Rubberized Undercoat		31.64
	251240	Fuel Tank Cap - Unit 12		19.16
Total for this ACH Check for Vendor 10350:				219.38
ACH	10420	Amazon Capital Services, Inc.	10/01/2026	
	13LN-494D-GV1T	12 Stackable Office Guest Chairs - Magnolia Office		1,142.14
	1GVP-PGQF-WQ7W	Office Supplies		18.18
	1PY9-Q6QN-Q7V7	Office Supplies - Main Office		39.82
	1PY9-Q6QN-VNNW	Office Supplies - Main Office		4.24
	1VY6-4L9G-L3XL	Office Supplies - Main Office		25.19
Total for this ACH Check for Vendor 10420:				1,229.57
ACH	10632	Quinn Company	10/01/2026	
	WOA00075973	CAT 938 G II - Transport		655.52
	WOG00026396	Well 21 Generator Maintenance - Labor		8,800.00
	WOG00026396	Well 21 Generator Maintenance - Misc.		356.00
	WOG00026396	Well 21 Generator Maintenance - Parts		5,885.99
Total for this ACH Check for Vendor 10632:				15,697.51

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10709	Core & Main LP	10/01/2026	
	Z748517	(1) Meter Coupling 1 X 3		87.19
Total for this ACH Check for Vendor 10709:				87.19
ACH	11202	Orange County Winwater Works	10/01/2026	
	194755.02	(2) Meter Box Concrete 2 PC Cover #38 23 1/4 x 13 3/4 W5		59.80
	194917.01	(3) Full Circle 1020 - 1060 X 20		1,449.75
	194917.01	(3) Full Circle10.30 - 10.70 x 25"		1,626.79
	194917.01	(3) Full Circle 1030 - 1070 x 15		1,084.37
Total for this ACH Check for Vendor 11202:				4,220.71
18139	UB*06327	Larry or Karen Lomas	10/01/2026	
		Refund Check		64.35
Total for Check Number 18139:				64.35
18140	UB*06323	Sandra Bedolla	10/01/2026	
		Refund Check		2,700.00
Total for Check Number 18140:				2,700.00
18141	UB*06320	Lisa Dixon	10/01/2026	
		Refund Check		5.55
		Refund Check		60.14
		Refund Check		7.94
		Refund Check		9.70
		Refund Check		1.49
Total for Check Number 18141:				84.82
18142	UB*06328	Jessica Forey	10/01/2026	
		Refund Check		0.85
		Refund Check		2.05
		Refund Check		0.98
		Refund Check		0.60
		Refund Check		0.23
Total for Check Number 18142:				4.71
18143	UB*06324	Rosalyn Kraut	10/01/2026	
		Refund Check		586.40
		Refund Check		7.84
		Refund Check		10.08
		Refund Check		10.48
		Refund Check		5.29
		Refund Check		7.93
Total for Check Number 18143:				628.02
18144	UB*06326	Eduardo Mejia	10/01/2026	
		Refund Check		120.92
		Refund Check		16.12
		Refund Check		31.70
		Refund Check		23.11
Total for Check Number 18144:				191.85
18145	UB*06322	Maria L. Mora	10/01/2026	
		Refund Check		865.13
		Refund Check		71.70
		Refund Check		233.08
		Refund Check		246.73
		Refund Check		89.13
Total for Check Number 18145:				1,505.77

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18146	UB*06325	Michael Sanchez	10/01/2026	
		Refund Check		7.23
		Refund Check		5.99
		Refund Check		5.24
		Refund Check		1.32
		Refund Check		8.58
		Refund Check		10.86
Total for Check Number 18146:				39.22
18147	UB*06321	Dustin Summers	10/01/2026	
		Refund Check		59.08
		Refund Check		97.55
		Refund Check		56.47
		Refund Check		87.33
		Refund Check		47.88
		Refund Check		1,651.69
Total for Check Number 18147:				2,000.00
18148	10000	A C Propane Co	10/01/2026	
	250572	Propane Refill Sep 2026 - 13697 Oak Glen Rd		383.34
	250575	Propane Refill Sep 2026 - 13695 Oak Glen Rd		116.87
	250576	Propane Refill Sep 2026 - 9781 Avenida Miravilla		272.27
Total for Check Number 18148:				772.48
18149	10144	Alsco Inc	10/01/2026	
	LYUM1977918	Cleaning Mats/Air Fresheners 560 Magnolia Aug 2026		55.15
	LYUM1986229	Cleaning Mats/Air Fresheners 560 Magnolia Sep 2026		55.15
	LYUM1986232	Cleaning Mats/Shop Towels 12th/Palm Sep 2026		29.68
Total for Check Number 18149:				139.98
18150	11303	Angel Morales & Sons, Inc	10/01/2026	
	25374058	9-24k BTU Outdoor/Indoor AC Unit - 635 Veile Ave		9,035.28
Total for Check Number 18150:				9,035.28
18151	10867	Arcosa Crushed Concrete	10/01/2026	
	INV-106-37327	Haul Away Used Asphalt - 12th and Palm		328.00
	INV-106-37947	Haul Away Used Asphalt - 12th and Palm		328.00
Total for Check Number 18151:				656.00
18152	10272	Babcock Laboratories Inc	10/01/2026	
	09302026	45 Coliform Water Samples		2,520.00
	09302026	Title 22 Samples		1,561.00
	09302026	17 EPA 537.1 Per/Polyfluorinated Alkyl Substance		10,064.00
	09302026	15 General Physical Analysis Samples		630.00
Total for Check Number 18152:				14,775.00
18153	11228	D I Ready Cleaning Service, Inc	10/01/2026	
	371	Sep 2026 Janitorial Services for 851 E 6th St		288.00
	371	Sep 2026 Janitorial Services for 815 E 12th		534.00
	371	Sep 2026 Janitorial Services for 560 Magnolia		1,028.00
Total for Check Number 18153:				1,850.00
18154	10942	Diamond Environmental Services LP	10/01/2026	
	0007218364	(1) Rental and Service Portable Restroom 09/21-10/18/2026		102.65
	0007218365	(2) Rental and Service Handicap Portable Restroom 09/21-10/18/26		341.55
Total for Check Number 18154:				444.20
18155	11230	Healthpointe Medical Group, Inc	10/01/2026	
	631530-4973062	Employment Testing		175.00
Total for Check Number 18155:				175.00

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18156	10398	Infosend, Inc	10/01/2026	
	318564	(22,169) Supply and Processing Charges for CCR Postcard		3,266.85
	318564	(22,169) Postage Charges for CCR Postcards		5,162.36
Total for Check Number 18156:				8,429.21
18157	11100	Loomis Armored US, LLC	10/01/2026	
	14056766	Armored Truck Services - Sep 2026		427.44
	14056766	Credit - Armored Truck Services - Sep 2026		-71.48
Total for Check Number 18157:				355.96
18158	10573	O'Reilly Auto Parts	10/01/2026	
	2678-375232	2 Wiper Blades		49.44
	2678-386258	Air Hose - Drywall Hopper Tool		56.07
Total for Check Number 18158:				105.51
18159	11142	Pro-Vigil Inc	10/01/2026	
	IN-443646	Monitoring Program - 39500 Brookside - 09/18-10/15/2026		4,042.46
Total for Check Number 18159:				4,042.46
18160	11251	Reyes Transport, LLC	10/01/2026	
	1681	Shipping - Class II Base - Service Line Repairs		1,190.00
	1681	Shipping - Class II Base - Main Line Repairs		1,190.00
Total for Check Number 18160:				2,380.00
18161	10689	Safety Compliance Company	10/01/2026	
	271066	Safety Meeting - GHS Hazard Communication Training - 09/02/2026		250.00
Total for Check Number 18161:				250.00
18162	10341	State Water Resources Control Board	10/01/2026	
	EW-1056699	Water System Enforcement Fees 07/01-06/30/2026		185.00
Total for Check Number 18162:				185.00
18163	10447	State Water Resources Control Board - DWOCP	10/01/2026	
	09292026	D4 Certification Fee - OP#56040 - J Petruescu		105.00
Total for Check Number 18163:				105.00
18164	10035	USA Blue Book	10/01/2026	
	INV01145882	(3) Shut-Off Tool for Copper Tubing		692.08
	INV01145882	(3) 1" Copper & CPVC Cutter		67.27
	INV01145882	(3) Copper Pipe Rerounding Tool Kit		1,058.18
Total for Check Number 18164:				1,817.53
18165	10934	USAFact, Inc	10/01/2026	
	2026017374	Pre-Employment Background Check		82.08
Total for Check Number 18165:				82.08
18167	10385	Waterline Technologies, Inc. - PSOC	10/01/2026	
	5817187	Chlorine - Well 29		2,760.00
	5818332	Chlorine - Well 24		2,415.00
	5818333	Chlorine - Well 23		2,415.00
Total for Check Number 18167:				7,590.00
Total for 10/1/2026:				90,165.28

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10037	Waste Management Of Inland Empire	10/08/2026	
	2730420-2371-6	Organics Cart Charges - 815 E 12th Oct 2026		66.13
	2730420-2371-6	Recycling Dumpster Charges - 815 E 12th Oct 2026		118.40
	2730420-2371-6	Yard Dumpsters - 815 E 12th Oct 2026		390.92
	2730426-2371-3	Monthly Sanitation - 560 Magnolia Oct 2026		143.78
	2730426-2371-3	Recycling Dumpster Charges - 560 Magnolia Oct 2026		118.40
Total for this ACH Check for Vendor 10037:				837.63
ACH	10042	Southern California Gas Company	10/08/2026	
	17216946925Sep	Monthly Gas Charges 09/01-09/30/2026 - 37612 Cherry Valley Blvd		9.64
Total for this ACH Check for Vendor 10042:				9.64
ACH	10132	South Coast AQMD	10/08/2026	
	4789244	Fac ID 140810 ICE (50-500 HP) EM Elec Gen - Diesel		583.73
	4789295	Fac ID 148118 ICE (>500 HP) EM Elec Gen - Diesel		583.73
	4792512	Fac ID 140810 - Flat Fee for Last Fiscal Year Emissions		176.41
	4792691	Fac ID 148118 - Flat Fee for Last Fiscal Year Emissions		176.41
Total for this ACH Check for Vendor 10132:				1,520.28
ACH	10138	ARCO Business Solutions	10/08/2026	
	HW201 Oct 2026	ARCO Fuel Charges 09/29-10/05/2026		4,883.79
Total for this ACH Check for Vendor 10138:				4,883.79
ACH	10085	CalPERS Retirement System	10/08/2026	
	1003402662	PR Batch 00001.10.2026 CalPERS ER Paid Classic		12,674.99
	1003402662	PR Batch 00001.10.2026 CalPERS 1% ER Paid		215.39
	1003402662	PR Batch 00001.10.2026 CalPERS 7% EE Deduction		1,507.74
	1003402662	PR Batch 00001.10.2026 CalPERS 8% ER Paid		1,347.01
	1003402662	PR Batch 00001.10.2026 CalPERS 8% EE Paid		2,661.89
	1003402662	PR Batch 00001.10.2026 CalPERS ER PEPRA		9,959.17
	1003402662	PR Batch 00001.10.2026 CalPERS 8.25% EE PEPRA		9,454.89
Total for this ACH Check for Vendor 10085:				37,821.08
ACH	10087	EDD	10/08/2026	
	1-278-494-928	PR Batch 00001.10.2026 State Income Tax		8,335.47
	1-278-494-928	PR Batch 00001.10.2026 CA SDI		2,530.83
Total for this ACH Check for Vendor 10087:				10,866.30
ACH	10094	U.S. Treasury	10/08/2026	
	270668153555698	PR Batch 00001.10.2026 FICA Employer Portion		0.06
	270668153555698	PR Batch 00001.10.2026 FICA Employee Portion correcti		0.06
	270668153555698	PR Batch 00001.10.2026 FICA Employer Portion		11,322.33
	270668153555698	PR Batch 00001.10.2026 Medicare Employer Portion		2,866.16
	270668153555698	PR Batch 00001.10.2026 Medicare Employee Portion		2,970.42
	270668153555698	PR Batch 00001.10.2026 FICA Employee Portion		11,322.33
	270668153555698	PR Batch 00001.10.2026 Federal Income Tax		21,068.87
	270668153555698	PR Batch 00001.10.2026 Medicare Employee Portion Corr		-104.26
Total for this ACH Check for Vendor 10094:				49,445.97
ACH	10141	Ca State Disbursement Unit	10/08/2026	
	58217905	PR Batch 00001.10.2026 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10264	CalPERS Supplemental Income Plans	10/08/2026	
	1003402754	PR Batch 00001.10.2026 100% Contribution		547.45
	1003402754	PR Batch 00001.10.2026 457 Loan Repayment		631.14
	1003402754	PR Batch 00001.10.2026 CalPERS 457		3,582.31
	1003402754	PR Batch 00001.10.2026 ROTH-Post-Tax		1,000.00
Total for this ACH Check for Vendor 10264:				5,760.90

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10984	MidAmerica Administrative & Retirement Solutions	10/08/2026	
	1791305168168	PR Batch 00001.10.2026 401(a) Defined Comp		925.00
	1791305168168	PR Batch 00001.10.2026 401a Sick Contribution		221.39
	1791305168168	PR Batch 00001.10.2026 401a-Vacation Contribution		736.93
	1791305168168	PR Batch 00001.10.2026 401a Cash Contribution		230.00
Total for this ACH Check for Vendor 10984:				2,113.32
ACH	11152	Sterling Health Services, Inc	10/08/2026	
	970279	PR Batch 00001.10.2026 Flexible Spending Account (PT)		1,116.66
Total for this ACH Check for Vendor 11152:				1,116.66
ACH	10894	Liberty Dental Plan	10/08/2026	
	0001936309	Liberty Dental - Oct 2026		416.59
Total for this ACH Check for Vendor 10894:				416.59
ACH	10901	Ameritas Life Insurance Corp.	10/08/2026	
	217488	Ameritas Dental Oct 2026		2,174.88
	72372	Ameritas Vision Oct 2026		723.72
Total for this ACH Check for Vendor 10901:				2,898.60
ACH	10902	Colonial Life	10/08/2026	
	53743680913306	Col Life Premiums Sep 2026		4,042.02
Total for this ACH Check for Vendor 10902:				4,042.02
ACH	10903	The Lincoln National Life Insurance Company	10/08/2026	
	5013422059	Life & ADD EE/ER Insurance Oct 2026		1,081.09
Total for this ACH Check for Vendor 10903:				1,081.09
ACH	10288	CalPERS Health Fiscal Services Division	10/08/2026	
	177020395	Active Employees Health Ins Oct 2026		93,437.33
	177020395	Retired Employees Health Ins Oct 2026		2,252.83
	177020395	Admin Fee for Retired Emp Health Ins Oct 2026		5.17
	177020395	Admin Fee for Health Ins Oct 2026		74.75
	177020401	Active Non CalPERS Member Health Ins Oct 2026		2,519.53
	177020401	Admin Fee Non CalPERS Member Health Ins Oct 2026		2.02
Total for this ACH Check for Vendor 10288:				98,291.63
ACH	10087	EDD	10/08/2026	
	1-961-765-072	PR Batch 00002.10.2026 State Income Tax		251.89
	1-961-765-072	PR Batch 00002.10.2026 CA SDI		22.08
Total for this ACH Check for Vendor 10087:				273.97
ACH	10094	U.S. Treasury	10/08/2026	
	27066821089933	PR Batch 00002.10.2026 Medicare Employer Portion		61.25
	27066821089933	PR Batch 00002.10.2026 Medicare Employee Portion		61.25
	27066821089933	PR Batch 00002.10.2026 FICA Employer Portion		261.91
	27066821089933	PR Batch 00002.10.2026 FICA Employee Portion		261.91
	27066821089933	PR Batch 00002.10.2026 Federal Income Tax		598.88
Total for this ACH Check for Vendor 10094:				1,245.20
2411	11155	CICCS	10/08/2026	
	2026-10	PR Batch 00001.10.2026 Emp Assistance Program		107.06
Total for Check Number 2411:				107.06
2412	11140	Ericka Enriquez	10/08/2026	
	PP20 2026	PR Batch 00001.10.2026 Stipend		75.00
Total for Check Number 2412:				75.00

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18168	UB*06329	Home LLP/BCVWD	10/08/2026	
		Refund Check		210.59
Total for Check Number 18168:				210.59
18169	UB*06294	Nancy Le	10/08/2026	
	10072026	Reissue - Refund Check		41.78
Total for Check Number 18169:				41.78
18171	10144	Alsco Inc	10/08/2026	
	LYUM1987967	Cleaning Mats/Shop Towels 12th/Palm Sep 2026		29.68
	LYUM1989438	Cleaning Mats/Air Fresheners 560 Magnolia Oct 2026		55.98
Total for Check Number 18171:				85.66
18172	11414	Brian H. Ives	10/08/2026	
	026-41	Board Leadership Project - September		7,600.00
Total for Check Number 18172:				7,600.00
18173	10600	Gaucho Pest Control Inc.	10/08/2026	
	10012026	NCR I Rodent Control Oct 2026		1,000.00
Total for Check Number 18173:				1,000.00
18174	10174	GFOA	10/08/2026	
	3145512	2026 Annual Governmental GAAP Update Registration		175.00
Total for Check Number 18174:				175.00
18175	11230	Healthpointe Medical Group, Inc	10/08/2026	
	631530-4998814	Pre-Employment Testing		430.00
Total for Check Number 18175:				430.00
18176	10689	Safety Compliance Company	10/08/2026	
	271477	Safety Meeting - Eye Wash - 09/15/26		250.00
Total for Check Number 18176:				250.00
18177	10830	SC Fuels	10/08/2026	
	IN-0000447579	(12) 5 Gallon AW 68 Hydraulic Oil for District Wells		1,560.30
Total for Check Number 18177:				1,560.30
18178	11127	Cenica Smith	10/08/2026	
	09302026	Mileage Reimbursement - C Smith September 2026		7.25
Total for Check Number 18178:				7.25
18179	10158	Wienhoff Drug Testing	10/08/2026	
	141684	Random Drug Testing - Emp #110 and #256		110.00
Total for Check Number 18179:				110.00
Total for 10/8/2026:				234,657.15
18180	11205	Ren Berioso	10/13/2026	
	10082026	Water Professionals Appreciation Week Reimbursement		360.00
Total for Check Number 18180:				360.00
Total for 10/13/2026:				360.00

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10019	C R & R Incorporated	10/15/2026	
	000133385	Monthly Charges 3 YD Commercial Bin - Cherry Yard - Oct 2026		389.08
	000133513	Monthly Charges 3 YD Locked Recycle - 39500 Brookside - Oct 2026		157.44
	000133513	Monthly Charges 3 YD Commercial Bin - 39500 Brookside - Oct 2026		389.08
Total for this ACH Check for Vendor 10019:				935.60
ACH	10030	Southern California Edison	10/15/2026	
	700154530138Sep	Electricity 08/24/26 to 09/22/26 - Wells		307,417.07
	700154530138Sep	Electricity 08/19/26 to 09/17/26 - 815 E 12th Ave		950.06
	700154530138Sep	Electricity 08/24/26 to 09/22/26 - 9781 Avenida Miravilla		292.53
	700154530138Sep	Electricity 08/14/26 to 09/14/26 - 851 E 6th St		577.31
	700154530138Sep	Electricity 08/24/26 to 09/22/26 - Well 25 / WO 31030		18,460.29
	700154530138Sep	Electricity 08/24/26 to 09/22/26 - 560 Magnolia Ave		7,630.08
Total for this ACH Check for Vendor 10030:				335,327.34
ACH	10138	ARCO Business Solutions	10/15/2026	
	HW201 Oct 2026	ARCO Fuel Charges 10/06-10/12/2026		2,391.73
Total for this ACH Check for Vendor 10138:				2,391.73
ACH	10147	Online Information Services, Inc	10/15/2026	
	1411873	135 Credit Reports for Sep 2026		429.60
Total for this ACH Check for Vendor 10147:				429.60
ACH	10420	Amazon Capital Services, Inc.	10/15/2026	
	114L-4P6V-1DFH	Office Supplies - Main Office		16.80
	1M49-6KV9-1FVF	Office Supplies - Main Office		61.51
Total for this ACH Check for Vendor 10420:				78.31
ACH	11038	Clark Pest Control	10/15/2026	
	40425890	Pest Control - 815 E 12th St		142.00
	40440720	Pest Control - 39500 Brookside Ave		76.00
	40462097	Pest Control - 560 Magnolia Ave		229.00
	40473942	Pest Control - 9781 Avenida Miravilla		120.00
Total for this ACH Check for Vendor 11038:				567.00
18181	UB*06333	Naela Hatamleh	10/15/2026	
		Refund Check		13.76
		Refund Check		9.60
		Refund Check		79.48
		Refund Check		18.88
Total for Check Number 18181:				121.72
18182	UB*06331	Meritage Homes	10/15/2026	
		Refund Check		896.16
		Refund Check		16.73
Total for Check Number 18182:				912.89
18183	UB*06334	William Miler	10/15/2026	
		Refund Check		5.00
		Refund Check		50.00
Total for Check Number 18183:				55.00
18184	UB*06332	Propman Inc.	10/15/2026	
		Refund Check		43.82
		Refund Check		9.08
		Refund Check		30.57
		Refund Check		12.55
		Refund Check		21.98
		Refund Check		82.72
Total for Check Number 18184:				200.72

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18185	UB*06330	Tanya Turner or Ron Gullon	10/15/2026	
		Refund Check		130.88
Total for Check Number 18185:				130.88
18186	11303	Angel Morales & Sons, Inc	10/15/2026	
	25211497	Water Heater Element Replacement - 560 Magnolia Ave		1,754.21
Total for Check Number 18186:				1,754.21
18187	10292	Association of California Water Agencies	10/15/2026	
	09292026	Prepaid 2027 Annual Membership Dues		26,555.00
Total for Check Number 18187:				26,555.00
18188	10695	B-81 Paving Inc	10/15/2026	
	2676	1 Service Line Repairs - City of Beaumont		210.00
	2676	Elm Ave - PLP-107		36,225.00
Total for Check Number 18188:				36,435.00
18189	10822	Canon Financial Services, Inc	10/15/2026	
	43696086	Meter Usage - 06/01-07/31/2026		1,251.65
	43696086	Contract Charge - 08/01-08/31/2026 - 560 Magnolia		450.03
Total for Check Number 18189:				1,701.68
18190	10016	City of Beaumont	10/15/2026	
	261701 Jul-Aug	Monthly Sewer Charges 07/01-09/01/2026		778.03
Total for Check Number 18190:				778.03
18191	10942	Diamond Environmental Services LP	10/15/2026	
	0007273086	Basin Handwash Station Rental - 39500 Brookside 10/12-11/08/2026		163.90
Total for Check Number 18191:				163.90
18192	11337	General Pump Company, Inc	10/15/2026	
	INV00531	Well 25 Pumping Unit Repair - Board Approved 07/08/2026		130,817.62
	INV00662	Well 1 Pumping Unit Repair - Board Approved 07/23/2026		227,775.00
	INV00674	Well 1 Pumping Unit Repair Credit - Board Approved 07/23/2026		-43,225.00
Total for Check Number 18192:				315,367.62
18193	10174	GFOA	10/15/2026	
	3146752	Capital Accounting and Fin Reporting - E Gonzales 11/16-11/18/26		275.00
	Cash-300179795	2027 GFOA Membership Dues - District Wide		250.00
Total for Check Number 18193:				525.00
18194	11352	Government Tax Seminars, LLC	10/15/2026	
	30XJ-3ZV7-CK6	1099 Information Reporting Webinar - 10/15/2026 - E Garcia		225.00
	30ZK-0XW7-1JM	2026 Govt Payroll and Tax Benefit - 12/08/2026 - M Rodriguez-E		575.00
	30ZK-0XW7-1JM	Recording Govt Payroll and Tax Benefit - 12/08/2026 - M Rodrigue		50.00
Total for Check Number 18194:				850.00
18195	10398	Infosend, Inc	10/15/2026	
	318793	Sep 2026 Supply Charges for Utility Billing		836.42
	318793	Sep 2026 Processing Charges for Utility Billing		1,029.86
	318794	Sep 2026 Postage Charges for Utility Billing		6,738.25
Total for Check Number 18195:				8,604.53
18196	10726	KV's Floor & Home	10/15/2026	
	4692	Engineering Building Carpet - 635 Veile Ave		2,000.00
	4693	Carpet - 39510 Grand Ave Damage Claim		950.00
Total for Check Number 18196:				2,950.00

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18197	11100	Loomis Armored US, LLC	10/15/2026	
	14078359	Armored Truck Services - Oct 2026		438.88
Total for Check Number 18197:				438.88
18198	10223	Richards, Watson & Gershon	10/15/2026	
	260354	Legal Services August Board Approval 10/14/2026		7,031.00
Total for Check Number 18198:				7,031.00
18199	10171	Riverside Assessor - County Recorder	10/15/2026	
	09172026	Mar 2026 Heli-Hydrant - Notice of Exemption		50.00
	09172026	Sep 2026 PLP-016 - Notice of Exemption		50.00
	09172026	Sep 2026 Well 30 - Notice of Exemption		50.00
	09172026	Sep 2026 PLP-107 - Notice of Exemption		50.00
	09172026	Sep 2026 Lien Fees		40.00
	09172026	Mar 2026 Lien Fees		60.00
Total for Check Number 18199:				300.00
18200	10290	San Gorgonio Pass Water Agency	10/15/2026	
	26-00340	217 AF @ $399 for September 2026		86,583.00
Total for Check Number 18200:				86,583.00
18201	11418	Sapphire Check LLC	10/15/2026	
	2026018371	Pre-Employment Background Check		33.13
Total for Check Number 18201:				33.13
18202	10193	South West Pump & Drilling, Inc	10/15/2026	
	5A	Retention - Construction of Well 2A		-513.77
	5A	Construction of Well 2A		10,275.00
	6	Retention Release - Construction of Well 2A		72,521.58
	7A	Retention - Construction of Well 1A		-1,850.00
	7A	Construction of Well 1A		37,000.00
	8	Retention Release - Construction of Well 1A		83,737.66
Total for Check Number 18202:				201,170.47
18203	10035	USA Blue Book	10/15/2026	
	SO4214430	Float Switch		207.05
Total for Check Number 18203:				207.05
Total for 10/15/2026:				1,032,599.29
181204	11205	Ren Berioso	10/21/2026	
	10202026	Great Place to Work Certification Event Reimbursement		650.00
Total for Check Number 181204:				650.00
Total for 10/21/2026:				650.00
ACH	10030	Southern California Edison	10/22/2026	
	701056432296Aug	Electricity 07/21-08/18/2026 - 37612 Cherry Valley Blvd		-13.00
	701056432296Oct	Electricity 09/18-10/18/2026 - 37612 Cherry Valley Blvd		24.96
	701056432296Sep	Electricity 08/19-09/17/2026 - 37612 Cherry Valley Blvd		-11.60
Total for this ACH Check for Vendor 10030:				0.36
ACH	10031	Staples Business Advantage	10/22/2026	
	6076673916	Office Supplies - Main Office		80.79
	6077186589	Office Supplies - Main Office		59.25
	6077186590	Office Supplies - Main Office		72.67
Total for this ACH Check for Vendor 10031:				212.71

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10138	ARCO Business Solutions	10/22/2026	
	HW201 Oct 2026	ARCO Fuel Charges 10/13-10/19/2026		2,095.89
Total for this ACH Check for Vendor 10138:				2,095.89
ACH	10420	Amazon Capital Services, Inc.	10/22/2026	
	1NQH-YVMM-TTXN	Calendars - Main Office		72.28
	1VHT-RJKX-PK7G	(4) Work Pants		283.60
	1VHT-RJKX-PK7G	Emergency Preparedness Flashlight - 635 Veile Ave		118.48
Total for this ACH Check for Vendor 10420:				474.36
ACH	10709	Core & Main LP	10/22/2026	
	Z463895	(6) Sequoia DIP 6 hole Hydrant 4-1/2 X 2-1/2 X 2-1/2		17,132.25
	Z463895	(17) Gasket Drop In Red Rubber 1/16 Thick 6		44.33
	Z463895	(10) Nuts and Bolts Hydrant B.O. 6		98.05
	Z554536	(5) Sequoia DIP 6 hole Hydrant 4-1/2 X 2-1/2 X 2-1/2		19,028.65
	Z584880	Credit - (6) Sequoia DIP 6 hole Hydrant 4-1/2 X 2-1/2 X 2-1/2		-17,132.25
	Z749595	(10) Saddle 1000 - 1110 X 1 DS		721.93
Total for this ACH Check for Vendor 10709:				19,892.96
ACH	11202	Orange County Winwater Works	10/22/2026	
	190353.10	(1) Warf Head 2 X 2-1/2		543.88
	193720.04	Materials - Miravilla Replacement Pipeline		2,820.83
	195190.02	1" EZ Tap Drilling Machine - Partial Shipment		840.50
	195190.03	1" EZ Tap Drilling Machine - Partial Shipment		167.21
	195190.04	1" EZ Tap Drilling Machine - Partial Shipment		2,374.59
	195451.01	(10) Saddle 1000 - 1110 X 1 DS		872.24
	195881.01	(8) Meter Bolts 2		685.72
	195881.01	(25) Meter Box Plastic Cover Green #1015		396.79
	195881.01	(5) Bushing Galv 2 X 1		30.60
	195881.01	(40) Nuts and Bolts 6 - 8		8,816.11
	195881.01	(25) Nuts and Bolts 4		7,193.66
Total for this ACH Check for Vendor 11202:				24,742.13
ACH	10085	CalPERS Retirement System	10/22/2026	
	1003411413	PR Batch 00003.10.2026 CalPERS 8% ER Paid		1,347.01
	1003411413	PR Batch 00003.10.2026 CalPERS ER Paid Classic		12,683.83
	1003411413	PR Batch 00003.10.2026 CalPERS 8.25% EE PEPRA		8,636.68
	1003411413	PR Batch 00003.10.2026 CalPERS 7% EE Deduction		1,507.74
	1003411413	PR Batch 00003.10.2026 CalPERS ER PEPRA		9,097.30
	1003411413	PR Batch 00003.10.2026 CalPERS 8% EE Paid		2,665.89
	1003411413	PR Batch 00003.10.2026 CalPERS 1% ER Paid		215.39
	1003411413	PR Batch 00002.10.2026 CalPERS 8.25% EE PEPRA		140.15
	1003411413	PR Batch 00002.10.2026 CalPERS ER PEPRA		147.63
Total for this ACH Check for Vendor 10085:				36,441.62
ACH	10087	EDD	10/22/2026	
	0-270-145-744	PR Batch 00003.10.2026 State Income Tax		8,120.04
	0-270-145-744	PR Batch 00003.10.2026 CA SDI		2,534.65
Total for this ACH Check for Vendor 10087:				10,654.69
ACH	10094	U.S. Treasury	10/22/2026	
	270669592627935	PR Batch 00003.10.2026 FICA Employer Portion		11,123.26
	270669592627935	PR Batch 00003.10.2026 Federal Income Tax		20,597.25
	270669592627935	PR Batch 00003.10.2026 Medicare Employee Portion Corr		-104.26
	270669592627935	PR Batch 00003.10.2026 Medicare Employer Portion		2,886.49
	270669592627935	PR Batch 00003.10.2026 Medicare Employee Portion		2,990.75
	270669592627935	PR Batch 00003.10.2026 FICA Employee Portion		11,123.26
Total for this ACH Check for Vendor 10094:				48,616.75
ACH	10141	Ca State Disbursement Unit	10/22/2026	
	58371851	PR Batch 00003.10.2026 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	10264	CalPERS Supplemental Income Plans	10/22/2026	
	1003411300	PR Batch 00003.10.2026 CalPERS 457		3,582.31
	1003411300	PR Batch 00002.10.2026 457 Loan Repayment		60.60
	1003411300	PR Batch 00003.10.2026 100% Contribution		273.72
	1003411300	PR Batch 00002.10.2026 CalPERS 457		50.00
	1003411300	PR Batch 00003.10.2026 ROTH-Post-Tax		1,000.00
	1003411300	PR Batch 00003.10.2026 457 Loan Repayment		570.54
Total for this ACH Check for Vendor 10264:				5,537.17
ACH	10984	MidAmerica Administrative & Retirement Solutions	10/22/2026	
	1792512440008	PR Batch 00003.10.2026 401a Sick Contribution		221.39
	1792512440008	PR Batch 00003.10.2026 401(a) Defined Comp		925.00
	1792512440008	PR Batch 00003.10.2026 401a Cash Contribution		230.00
	1792512440008	PR Batch 00003.10.2026 401a-Vacation Contribution		736.93
Total for this ACH Check for Vendor 10984:				2,113.32
ACH	11152	Sterling Health Services, Inc	10/22/2026	
	971337	PR Batch 00003.10.2026 Flexible Spending Account (PT)		1,116.66
Total for this ACH Check for Vendor 11152:				1,116.66
18205	UB*06337	DR Horton	10/22/2026	
		Refund Check		15.93
Total for Check Number 18205:				15.93
18206	UB*06335	Meritage Homes of California Inc	10/22/2026	
		Refund Check		29.64
Total for Check Number 18206:				29.64
18207	UB*06336	Meritage Homes of California Inc	10/22/2026	
		Refund Check		14.82
Total for Check Number 18207:				14.82
18208	UB*06338	Meritage Homes of California Inc	10/22/2026	
		Refund Check		14.82
Total for Check Number 18208:				14.82
18209	UB*06339	Meritage Homes of California Inc	10/22/2026	
		Refund Check		2.68
		Refund Check		5.80
		Refund Check		1.56
		Refund Check		4.78
Total for Check Number 18209:				14.82
18210	UB*06340	Meritage Homes of California Inc	10/22/2026	
		Refund Check		14.82
Total for Check Number 18210:				14.82
18211	UB*06341	Meritage Homes of California Inc	10/22/2026	
		Refund Check		14.82
Total for Check Number 18211:				14.82
18212	10001	Action True Value Hardware	10/22/2026	
	09302026	General Safety Supplies		11.62
	09302026	Meter Maint & Service Supplies		28.00
	09302026	Maint & Repair - General Building Supplies		8.18
	09302026	Construction in Progress - Elm Ave		40.70
	09302026	General Supplies		24.77
	09302026	Maintenance and Repair - 13695 Oak Glen Rd		30.11
Total for Check Number 18212:				143.38

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18213	10319	ACWA Joint Powers Insurance Authority	10/22/2026	
	10142026	2026/2027 1st Qtr. Operations WC Calculation Adj		-0.46
	10142026	2026/2027 1st Qtr. Operations WC Calculation Adj		-0.04
	10142026	2026/2027 1st Qtr. Customer Service WC Calculation Adj		0.43
	10142026	2026/2027 1st Qtr. Workers Comp		21,700.08
	10142026	2026/2027 1st Qtr. Operations WC Calculation Adj		-0.06
	10142026	2026/2027 1st Qtr. Operations WC Calculation Adj		-0.18
	10142026	2026/2027 1st Qtr. IT WC Calculation Adj		0.23
	10142026	2026/2027 1st Qtr. Operations WC Calculation Adj		-0.05
	10142026	2026/2027 1st Qtr. Board WC Calculation Adj		0.13
	10142026	2026/2027 1st Qtr. Finance WC Calculation Adj		0.96
	10142026	2026/2027 1st Qtr. HR WC Calculation Adj		0.17
Total for Check Number 18213:				21,701.21
18214	10144	Alsco Inc	10/22/2026	
	LYUM1990845	Cleaning Mats/Shop Towels 12th/Palm Oct 2026		29.68
	LYUM1992256	Cleaning Mats/Air Fresheners 560 Magnolia Oct 2026		55.15
Total for Check Number 18214:				84.83
18215	10271	Beaumont Ace Home Center	10/22/2026	
	09302026	General Supplies		133.35
	09302026	Capital Improvement Plan - Veile Office		567.73
	09302026	Maint & Repair - General Building Supplies		147.93
	09302026	Maint & Repair - 12th/Palm Supplies		88.32
	09302026	Transmission & Distribution Small Tools Supplies		309.55
	09302026	Meter Maint & Service Supplies		181.28
	09302026	General Safety Supplies		417.41
	09302026	Maint & Repair - Pumping Equip Supplies		735.00
	09302026	Capital Improvement Plan - Well 1		58.27
Total for Check Number 18215:				2,638.84
18216	10822	Canon Financial Services, Inc	10/22/2026	
	44046526	Meter Usage - 09/01-09/30/2026		363.53
	44046526	Contract Charge - 10/01-10/31/2026 - 560 Magnolia		450.03
Total for Check Number 18216:				813.56
18217	11371	Cricket Scada LLC	10/22/2026	
	1890	SCADA Audit and Reprogram Service for Well 3, 16, 23, and 29		1,050.00
Total for Check Number 18217:				1,050.00
18218	10398	Infosend, Inc	10/22/2026	
	318565	(383) Postage Charges for Backflow Notice		257.37
	318565	(383) Processing Charges for Backflow Notice		650.01
Total for Check Number 18218:				907.38
18219	11403	NBS Government Finance Group	10/22/2026	
	202609-3040	CFD 2025-1 Admin, Formation, and Levy Services Agreement		1,182.00
Total for Check Number 18219:				1,182.00
18220	11420	Pacific Coast Environmental LLC	10/22/2026	
	1086	Asbestos and Lead Testing - Damage Claim - 39510 Grand		1,520.00
Total for Check Number 18220:				1,520.00
18221	11119	Statewide Traffic Safety and Signs, Inc	10/22/2026	
	13014181	(50) 7 LB. 28" W/2 Reflective Bands Lime Green Cones		1,310.44
	13014181	One Time Stencil Fee		28.60
Total for Check Number 18221:				1,339.04
18222	11118	Truck Works	10/22/2026	
	9893	Labor - Ignition Coil - Unit 47/OD 45,150		448.50
	9893	Ignition Coil - Unit 47/OD 45,150		266.82
Total for Check Number 18222:				715.32

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
18223	10824	U-Line	10/22/2026	
	213959417	(56) Sand Bags		1,173.75
Total for Check Number 18223:				1,173.75
18224	10383	Weaver Grading Inc	10/22/2026	
	26-1009	Edgar Canyon - Storm Prep Clean Out		11,900.00
Total for Check Number 18224:				11,900.00
18225	10753	Lona Williams	10/22/2026	
	08212026	Meal Reimbursement - UWI Conf - L Williams 08/20/2026		15.62
Total for Check Number 18225:				15.62
Total for 10/22/2026:				197,583.06
ACH	10781	Umpqua Bank	10/23/2026	
	10001	Action True Value Hardware		
		Truck Rental - Veile Office Relocation		137.74
	10011	Big Tex Trailers		
		Tarp Kit and Solar Charger - Dump Trailer		672.38
	10034	US Postal Service		
		Postage - Finance		12.74
		Postage - HR		35.90
	10052	Home Depot Credit Services		
		Parts for New Office Building at 635 Veile Ave		50.80
		Drywall Saw - Unit 57		12.90
		Items for 39510 Grand Ave - Damage Claim		564.95
		Wrench, Pliers and Level - Unit 65		159.28
	10074	American Water Works Association		
		T1-T2 Review - J Munoz - 09/22-09/23/2026		180.00
		T1-T2 Review - M Morales - 09/22-09/23/2026		210.00
	10116	Verizon Wireless Services LLC		
		Cell Phone/iPad Charges for Aug 2026		1,193.28
	10135	Big Time Design		
		Uniforms - Customer Service Staff		112.32
		Uniforms - Finance Staff		112.32
	10224	Legal Shield		
		Monthly Prepaid Legal for Employees Sep 2026		67.80
	10249	CDW Government LLC		
		Firewall Appliance - 635 Veile Ave		2,154.44
	10319	ACWA Joint Powers Insurance Authority		
		CLE Workshop 2-Session Series - S Molina - 09/30/2026		180.00
	10335	Beaumont Safe & Lock		
		Keys - 635 Veile Ave		38.24
		Keys - 635 Veile Ave		25.77
	10420	Amazon Capital Services, Inc.		
		HDMI Matrix Switch		753.17
	10453	Custom Trophies		
		Plaque for Earth Soil Display		215.50
	10477	Walgreens		
		Charging Cable - On Call Phone		15.07
	10532	Go Daddy.com		
		Domain Registration - SCADA Network		208.92
		Domain Registration - BCVWD.ORG & BCVWD.COM		47.38
	10541	Full Source, LLC		
		Uniforms - Customer Service Staff		255.73
		Uniforms - Finance Staff		286.50
	10546	Frontier Communications		
		08/25-09/24/2026 Sep FIOS/FAX 851 E 6th Street		389.99
		08/10-09/09/2026 Sep FIOS/FAX 12th/Palm		743.64
		09/25-09/24/2026 Sep FIOS/FAX 560 Magnolia Ave		615.10
	10572	Southwest Airlines		
		Flight - Water Edu Conf - L Williams - 10/28-10/30/2026		326.80
		Flight - Water Edu Conf - D Slawson - 10/28-10/30/2026		233.19

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
	10623	WP Engine		
		Web Host for BCVWD Website Sep 2026		400.00
	10684	Ubiquity Networks		
		UniFi Hosting		29.00
	10692	MMSoft Design		
		Network Monitoring Software Sep 2026		184.75
	10696	Innovative Document Solutions		
		Canon Image Runner 08/01-08/31/2026 Overage Charge		296.66
	10734	SonicWall Services		
		IT Security Annual Subscription		1,936.59
		IT Security Annual Subscription		1,936.59
	10784	Autodesk, Inc		
		Auto CAD Software Engineering - Sep 2026		620.00
		Auto CAD Software Engineering - Sep 2026		1,080.00
	10790	Microsoft		
		Monthly Microsoft Office License - Sep 2026		1,288.00
		Monthly Microsoft Office License - Sep 2026		450.00
		Monthly Microsoft Office License - Sep 2026		15.00
		Monthly Microsoft Office License - Sep 2026		16.40
	10804	Water Education Foundation		
		2026 WEF Water Summit - D Slawson - 10/29/2026		385.00
		2026 WEF Water Summit - L Williams - 10/29/2026		385.00
	10840	Primo Brands Ready Fresh (Arrowhead)		
		Water - 08/23-09/22/2026 - 851 E 6th St		235.84
	10845	Harbor Freight Tools		
		Materials for Inventory Warehouse		53.82
		Mechanics Tool Set - Unit 38		215.49
		Materials for Painting Hydrants		188.51
	10850	ISC		
		Annual Membership Fee 09/01/2026-08/31/2027		135.00
	10892	Zoom Video Communications, Inc.		
		(10) Video Conference - Oct 2026		219.89
	10926	SSD Alarm		
		Service Installation Deposit - 635 Veile Avenue		3,381.20
		Access Control Services - 39500 Brookside Ave		88.30
		Alarm Equip/Rent/Service/Monitor - 851 E. 6th St		107.04
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia		160.68
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia		282.13
		Alarm Equip/Rent/Service/Monitor - 11083 Cherry		81.97
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		148.21
		Alarm Equip/Rent/Service/Monitor - 815 12th St		67.51
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia		203.90
		Alarm Equip/Rent/Service/Monitor - 815 12th St		138.57
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		172.59
	10940	Mike's Tree and Landscape Service		
		Weed Abatement - Edgar Canyon		3,500.00
	10952	Eventbrite		
		State of the Pass Event - L Williams - 10/06/2026		25.00
		State of the City - L Williams - 10/07/2026		75.00
		State of the City - D Slawson - 10/07/2026		75.00
		State of the City - J Covington - 10/07/2026		75.00
		State of the Pass Event - D Slawson - 10/06/2026		25.00
		State of the Pass Event - D Jaggers - 10/06/2026		25.00
		State of the Pass Event - L Kerney - 10/06/2026		25.00
		State of the Pass Event - M Swanson - 10/06/2026		25.00
		State of the Pass Event - S Molina - 10/06/2026		25.00
		State of the Pass Event - D Hoffman - 10/06/2026		25.00
		State of the Pass Event - J Bean - 10/06/2026		25.00
	10968	Great Place to Work Institute, Inc		
		2026 Great Place to Work Award		161.42
	10978	Nextiva, Inc.		
		Monthly Phone Service Sep 2026		3,500.30
	11005	WaterWisePro Training, LLC		
		Water Wise Expo Registration for 10 Employees		1,000.00
	11015	TechSmith		
		Screen Recording Annual Maintenance 09/15/2026-09/14/2027		69.70
	11094	Al's Kubota Tractor		
		2 Loop Trimmers, Mowing Head, and Nylon Line		1,525.71

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
	11119	Statewide Traffic Safety and Signs, Inc		
		Safety Cone Signs		944.74
	11120	Best, Best & Kreiger, LLP		
		SB 827 Compliance Training - W Clayton		75.00
	11143	Ferguson US Holdings, Inc		
		2 Barrel Locks		133.61
	11169	Space Exploration Technologies Corp		
		Back Up Internet - Oct 2026		810.00
		Back Up Internet - Oct 2026		175.00
	11193	Mitsogo, Inc		
		Cyber Security - iPads - Sep 2026		108.00
	11216	DNS Filter		
		Monthly Spam Filter - Sep 2026		225.00
	11218	Kimpton Sawyer Hotel		
		Hotel Deposit - WFE Summit - D Slawson - 09/30-10/01/2026		360.94
		Hotel Deposit - WFE Summit - L Williams - 09/30-10/01/2026		360.94
	11240	Adobe		
		Acrobat Pro Subscription Oct 2026		757.69
	11252	OpenAI, LLC		
		ChatGPT Subscription - Sep 2026		325.00
	11258	Otter.ai, Inc.		
		Otter Business Subscription - 09/04-10/04/2026		150.00
	11267	Enova Creative Business Solutions		
		Business Cards - L Williams		50.59
	11303	Angel Morales & Sons, Inc		
		AC Line Extension - Veile Ave		936.29
	11322	Blanks USA		
		Door Hangers		166.12
	11375	Enercalc		
		Enercalc License - Engineering		199.00
	11378	Les Schwab Tires		
		Labor (1) Tire - Unit 69		19.99
		(1) Tire - Unit 69		466.39
	11384	Anthropic, PBC		
		AI Technology Licensure - Oct 2026		125.00
	11387	Alternative Hose, Inc.		
		Hose Assembly - Vac Trailer		82.77
	11415	Lightmart		
		Light Pole and Anchor Set - Boros Foundation & Pole		870.92
		Light Pole and Anchor Set - MDP Line 16 Monitoring Equipment		2,612.78
	11416	Philadelphia Recycling Mine		
		Class 2 Base Recycling Services		409.53
		Class 2 Base Recycling Services		409.36
	11417	Jensen Precast		
		Precast - Boros Foundation & Pole		2,215.22
	11421	Power Seal - Pipeline Products Corp.		
		10A x 1 CTS Power joint		2,466.90
Total for this ACH Check for Vendor 10781:				50,554.40
Total for 10/23/2026:				50,554.40
			Report Total (136 checks):	1,606,569.18

AP Checks by Date - Detail by Check Date (10/27/2026 12:45 PM)

Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
November 5, 2026

Item 4d

STAFF REPORT

TO: Finance and Audit Committee

FROM: William Clayton, Finance Manager

SUBJECT: **October 2026 Invoices Pending Approval**

Staff Recommendation

Approve the pending invoices totaling $6,415.00.

Background

Staff has reviewed the pending invoices and found the services rendered were acceptable to the District.

Fiscal Impact

There is a $6,415.00 impact to the District which will be paid from the 2026 budget.

Attachment(s)

1. Richards Watson Gershon Invoice #260836

Staff Report prepared by William Clayton, Finance Manager

RWG LAW

T 213.626.8484
F 213.626.0078
Fed. I.D. No. 95-3292015

350 South Grand Avenue
37th Floor
Los Angeles, CA 90071

CONFIDENTIAL

This material is subject to the attorney-client privilege and/or attorney work product protection, or otherwise is privileged or confidential. Do not disclose the contents hereof. Do not file with publicly-accessible records.

DAN JAGGERS, GENERAL MANAGER
BEAUMONT- CHERRY VALLEY WATER DISTRICT
560 MAGNOLIA AVENUE
BEAUMONT, CA 92223-2258

Invoice Date: October 21, 2026
Invoice Num.: 260836
Matter Number: [redacted]

[redacted] GENERAL COUNSEL SERVICES

For professional services rendered through September 30, 2026

Fees	6,415.00
Costs	0.00
Total Amount Due	**$6,415.00**

TERMS: PAYMENT DUE UPON RECEIPT

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE TO

RICHARDS, WATSON & GERSHON
350 South Grand Avenue, 37th Floor
Los Angeles, CA 90071

RICHARDS WATSON GERSHON

Payroll

Timecard Proof List

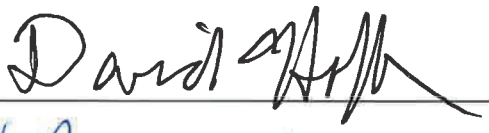
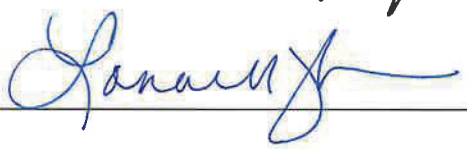
Date Range: 09/01/2026 to 09/30/2026

Beaumont-Cherry Valley Water District
560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org

Pay		Date	Per Diem		Reimbursement Cost	# of Meetings YTD
Employee No: 170 Slawson, Daniel						
Chamber Breakfast		9/2/2026	$296.40			
Regular Board Meeting		9/9/2026	$296.40			
CSDA Webinar: 2026 Update to CARB ACF ZEV Regulation - Whats New?		9/16/2026	$296.40			
CSDA Webinar: Mastering Difficult Conversations at Work		9/22/2026	$296.40			
San Gorgonio Pass Regional Water Alliance		9/23/2026	$296.40			
Engineering Workshop		9/24/2026	$296.40			
Employee No: 170	**Total Meetings for September**	**6**	**$1,778.40**	**Total Reimbursements**	**$0.00**	**56**
Employee No: 178 Hoffman, David						
Chamber Breakfast		9/2/2026	$296.40			
Finance & Audit Committee		9/3/2026	$296.40			
Regular Board Meeting		9/9/2026	$296.40			
CSDA Webinar: Mastering Difficult Conversations at Work		9/22/2026	$296.40			
Engineering Workshop		9/24/2026	$296.40			
Employee No: 178	**Total Meetings for September**	**5**	**$1,482.00**	**Total Reimbursements**	**$0.00**	**48**
Employee No: 179 Covington, John						
Regular Board Meeting		9/9/2026	$296.40			
Personnel Committee		9/22/2026	$296.40			
Engineering Workshop		9/24/2026	$296.40			
Employee No: 179	**Total Meetings for September**	**3**	**$889.20**	**Total Reimbursements**	**$0.00**	**41**
Employee No: 193 Ramirez, Andy						
CSDA Webinar: Securing Your Greatness in the Eyes of the Public		9/8/2026	$296.40			
CSDA Webinar: Mastering Difficult Conversations at Work		9/22/2026	$296.40			
Employee No: 193	**Total Meetings for September**	**2**	**$592.80**	**Total Reimbursements**	**$0.00**	**49**
Employee No: 214 Williams, Lona						
Chamber Breakfast		9/2/2026	$296.40			
Finance & Audit Committee		9/3/2026	$296.40			
Regular Board Meeting		9/9/2026	$296.40			
Personnel Committee		9/22/2026	$296.40			
Engineering Workshop		9/24/2026	$296.40			
Employee No: 214	**Total Meetings for September**	**5**	**$1,482.00**	**Total Reimbursements**	**$0.00**	**64**

Beaumont-Cherry Valley Water District
Finance & Audit Committee Meeting
September 3, 2026
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name	**Signature**
Secretary David Hoffman Employee #178	
President Lona Williams Employee #214	
Alternate Covington (Alternate) Employee #179	

The stipend for this meeting will be paid on 9/10/2026

Beaumont-Cherry Valley Water District
Regular Meeting
September 9, 2026
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name	Signature
President Lona Williams Employee #214	
VP Andy Ramirez Employee #193	
Director John Covington Employee #179	
Director Daniel Slawson Employee #170	
Director David Hoffman Employee #178	

The stipend for this meeting will be paid on 9/24/2026

Beaumont-Cherry Valley Water District
Special Personnel Committee Meeting
September 22, 2026
Sign-In Sheet

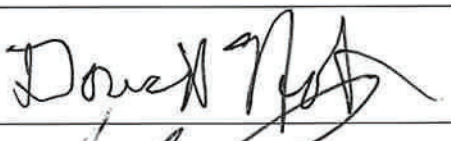
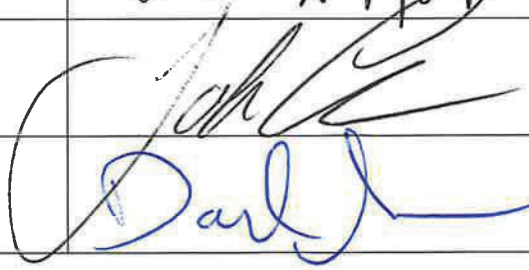
By signing this document I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name	Signature
John Covington Employee #179	
Lona Williams Employee #214	
Andy Ramirez (Alternate) Employee #193	

The stipend for this meeting will be paid on 10/08/2026

Beaumont-Cherry Valley Water District
Engineering Workshop
September 24, 2026
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name	**Signature**
President Lona Williams Employee #214	
Vice-President Andy Ramirez Employee #193	
Secretary David Hoffman Employee #178	
Treasurer John Covington Employee #179	
Director Daniel Slawson Employee #170	

The stipend for this meeting will be paid on 10/08/2026

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement

(Conferences, Meetings, Travels)

Name	Director Daniel Slawson	Division 3 Member ID- Director # 170
Email (optional)		Department- Board of Directors (110)

BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	☐			$296.40 *per diem per day*
Finance & Audit Committee Meeting	☐			$296.40 *per diem per day*
Personnel Committee Meeting	☐			$296.40 *per diem per day*
Ad Hoc Communications Meeting	☐			$296.40 *per diem per day*
Collaborative Agency Meeting (BCV-Parks Admin)	☐			$296.40 *per diem per day*
San Gorgonio Pass Water Alliance Meeting	☐			$296.40 *per diem per day*
Special Board Meeting	☐			$296.40 *per diem per day*
Director Training: _____	☐			$296.40 *per diem per day*
Other: Chamber breakfast	☑	9-2-26	Tukwet	$296.40 *per diem per day*
Other: _____	☐			$296.40 *per diem per day*

Is this request to be paid on a meeting not listed under the current Policy? ☐ Yes ☐ No

Expenses	Dates	Details				Amount
Transportation		☐ Taxi/Rental	☐ Air	☐ Other		$
		☐ Taxi/Rental	☐ Air	☐ Other		$
Own Car		Mileage at 72.5 cents per mile (2026)			miles	$
Lodging		Location:				$
		Location:				$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				$
Conference fees		Purpose				$
		Purpose				$
Other		Purpose				$
		Purpose				$
					Subtotal	$
					Less amount paid by company	$
Director Signature						Date 9-2-26
Approver Signature						Date

Please attach origial receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

S:\~Administrative\BOARD_ADMINISTRATION\FORMS\Board Reimbursement Forms

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement

(Conferences, Meetings, Travels)

Name	Director Daniel Slawson	Division 3 Member ID- Director # 170
Email (optional)		Department- Board of Directors (110)

BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	☐			$296.40 *per diem per day*
Finance & Audit Committee Meeting	☐			$296.40 *per diem per day*
Personnel Committee Meeting	☐			$296.40 *per diem per day*
Ad Hoc Communications Meeting	☐			$296.40 *per diem per day*
Collaborative Agency Meeting (BCV-Parks Admin)	☐			$296.40 *per diem per day*
San Gorgonio Pass Water Alliance Meeting	☐			$296.40 *per diem per day*
Special Board Meeting	☐			$296.40 *per diem per day*
Director Training: _____	☐			$296.40 *per diem per day*
Other: CSDA webinar CARB	☑	9-16-26	zoom	$296.40 *per diem per day*
Other: _____	☐			$296.40 *per diem per day*

Is this request to be paid on a meeting not listed under the current Policy? ☐ Yes ☐ No

Expenses	Dates	Details				Amount
Transportation		☐ Taxi/Rental	☐ Air	☐ Other		$
		☐ Taxi/Rental	☐ Air	☐ Other		$
Own Car		Mileage at 72.5 cents per mile (2026)			miles	$
Lodging		Location:				$
		Location:				$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				$
Conference fees		Purpose				$
		Purpose				$
Other		Purpose				$
		Purpose				$
					Subtotal	$
					Less amount paid by company	$
Director Signature						Date 9-16-26
Approver Signature						Date

Please attach origial receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

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Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement

(Conferences, Meetings, Travels)

Name	Director Daniel Slawson	Division 3 Member ID- Director # 170
Email (optional)		Department- Board of Directors (110)

BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	☐			$296.40 *per diem per day*
Finance & Audit Committee Meeting	☐			$296.40 *per diem per day*
Personnel Committee Meeting	☐			$296.40 *per diem per day*
Ad Hoc Communications Meeting	☐			$296.40 *per diem per day*
Collaborative Agency Meeting (BCV-Parks Admin)	☐			$296.40 *per diem per day*
San Gorgonio Pass Water Alliance Meeting	☐			$296.40 *per diem per day*
Special Board Meeting	☐			$296.40 *per diem per day*
Director Training: _____	☐			$296.40 *per diem per day*
Other: CSDA Difficult Conversations	☑	9-22-26	zoom	$296.40 *per diem per day*
Other: _____	☐			$296.40 *per diem per day*

Is this request to be paid on a meeting not listed under the current Policy? ☐ Yes ☐ No

Expenses	Dates	Details				Amount
Transportation		☐ Taxi/Rental	☐ Air	☐ Other		$
		☐ Taxi/Rental	☐ Air	☐ Other		$
Own Car		Mileage at 72.5 cents per mile (2026)			miles	$
Lodging		Location:				$
		Location:				$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				$
Conference fees		Purpose				$
		Purpose				$
Other		Purpose				$
		Purpose				$
					Subtotal	$
					Less amount paid by company	$
Director Signature						Date 9-22-26
Approver Signature						Date

Please attach origial receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

S:\~Administrative\BOARD_ADMINISTRATION\FORMS\Board Reimbursement Forms

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement

(Conferences, Meetings, Travels)

Name	Director Daniel Slawson	Division 3 Member ID- Director # 170
Email (optional)		Department- Board of Directors (110)

BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	☐			$296.40 *per diem per day*
Finance & Audit Committee Meeting	☐			$296.40 *per diem per day*
Personnel Committee Meeting	☐			$296.40 *per diem per day*
Ad Hoc Communications Meeting	☐			$296.40 *per diem per day*
Collaborative Agency Meeting (BCV-Parks Admin)	☐			$296.40 *per diem per day*
San Gorgonio Pass Water Alliance Meeting	☑	9-23-26	zoom	$296.40 *per diem per day*
Special Board Meeting	☐			$296.40 *per diem per day*
Director Training: _____	☐			$296.40 *per diem per day*
Other: _____	☐			$296.40 *per diem per day*
Other: _____	☐			$296.40 *per diem per day*

Is this request to be paid on a meeting not listed under the current Policy? ☐ Yes ☐ No

Expenses	Dates	Details				Amount
Transportation		☐ Taxi/Rental	☐ Air	☐ Other		$
		☐ Taxi/Rental	☐ Air	☐ Other		$
Own Car		Mileage at 72.5 cents per mile (2026)			miles	$
Lodging		Location:				$
		Location:				$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				$
Conference fees		Purpose				$
		Purpose				$
Other		Purpose				$
		Purpose				$
					Subtotal	$
					Less amount paid by company	$

Director Signature	Date 9-24-26
Approver Signature	Date

Please attach origial receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

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Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement

(Conferences, Meetings, Travels)

Name	Director David Hoffman	Division 5	Member ID- Director # 178
Email (optional)		Department- Board of Directors (110)	

BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	☐			$296.40 *per diem per day*
Finance & Audit Committee Meeting	☐			$296.40 *per diem per day*
Personnel Committee Meeting	☐			$296.40 *per diem per day*
Ad Hoc Communications Meeting	☐			$296.40 *per diem per day*
Collaborative Agency Meeting (BCV-Parks Admin)	☐			$296.40 *per diem per day*
San Gorgonio Pass Water Alliance Meeting	☐			$296.40 *per diem per day*
Special Board Meeting	☐			$296.40 *per diem per day*
Director Training: _____	☐			$296.40 *per diem per day*
Other: Beaumont Chamber Breakfast	☒	9-2-26	Morongo golf club	$296.40 *per diem per day*
Other: _____	☐			$296.40 *per diem per day*

Is this request to be paid on a meeting not listed under the current Policy? ☐ Yes ☐ No

Expenses	Dates	Details				Amount
Transportation		☐ Taxi/Rental	☐ Air	☐ Other		$
		☐ Taxi/Rental	☐ Air	☐ Other		$
Own Car		Mileage at 72.5 cents per mile (2026)			miles	$
Lodging		Location:				$
		Location:				$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				$
Conference fees		Purpose				$
		Purpose				$
Other		Purpose				$
		Purpose				$
					Subtotal	$
					Less amount paid by company	$

Director Signature David Hoffman	Date 9-2-26
Approver Signature	Date

Please attach origial receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement

(Conferences, Meetings, Travels)

Name	Director David Hoffman	Division 5 Member ID- Director # 178
Email (optional)		Department- Board of Directors (110)

BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	☐			$296.40 *per diem per day*
Finance & Audit Committee Meeting	☐			$296.40 *per diem per day*
Personnel Committee Meeting	☐			$296.40 *per diem per day*
Ad Hoc Communications Meeting	☐			$296.40 *per diem per day*
Collaborative Agency Meeting (BCV-Parks Admin)	☐			$296.40 *per diem per day*
San Gorgonio Pass Water Alliance Meeting	☐			$296.40 *per diem per day*
Special Board Meeting	☐			$296.40 *per diem per day*
Director Training:	☐			$296.40 *per diem per day*
Other: CSDA Webinar difficult conversations	☒	9-22-26	Zoom	$296.40 *per diem per day*
Other:	☐			$296.40 *per diem per day*

Is this request to be paid on a meeting not listed under the current Policy? ☐ **Yes** ☐ **No**

Expenses	Dates	Details				Amount
Transportation		☐ Taxi/Rental	☐ Air	☐ Other		$
		☐ Taxi/Rental	☐ Air	☐ Other		$
Own Car		Mileage at 72.5 cents per mile (2026)			miles	$
Lodging		Location:				$
		Location:				$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				$
Conference fees		Purpose				$
		Purpose				$
Other		Purpose				$
		Purpose				$
					Subtotal	$
					Less amount paid by company	$

Director Signature David Hoffman	Date 9-22-26
Approver Signature	Date

Please attach origial receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement

(Conferences, Meetings, Travels)

Name	Director Andy Ramirez	Division 1 Member ID- Director # 193	
Email (optional)		Department- Board of Directors (110)	

BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	☐			$296.40 *per diem per day*
Finance & Audit Committee Meeting	☐			$296.40 *per diem per day*
Personnel Committee Meeting	☐			$296.40 *per diem per day*
Ad Hoc Communications Meeting	☐			$296.40 *per diem per day*
Collaborative Agency Meeting (BCV-Parks Admin)	☐			$296.40 *per diem per day*
San Gorgonio Pass Water Alliance Meeting	☐			$296.40 *per diem per day*
~~Special Board Meeting~~	☐	~~8/4/2026 Webinar Paid PP16~~		$296.40 *per diem per day*
Director Training: ~~ACWAJPIA Perf. Manag~~	☑	~~8/4~~	~~webinar~~	$296.40 *per diem per day*
Other: ~~ACWA Vision for Our Water Future Initiative Update~~	☑	~~8/13~~	~~webinar~~	$296.40 *per diem per day*
Other: CSDA: Securing Your Greatness in the Eyes of the Public	☑	9/8	webinar	$296.40 *per diem per day*

Is this request to be paid on a meeting not listed under the current Policy? ☐ Yes ☐ No

Expenses	Dates	Details				Amount
Transportation		☐ Taxi/Rental	☐ Air	☐ Other		$
		☐ Taxi/Rental	☐ Air	☐ Other		$
Own Car		Mileage at $0.70 per mile (2025)			miles	$
Lodging		Location:				$
		Location:				$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				$
Conference fees		Purpose				$
		Purpose				$
Other		Purpose				$
		Purpose				$
					Subtotal	$
					Less amount paid by company	$

Director Signature	Date 9/11/26
Approver Signature	Date

Please attach origial receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement

(Conferences, Meetings, Travels)

Name	Director Andy Ramirez	Division 1 Member ID- Director # 193
Email (optional)		Department- Board of Directors (110)

BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	☐			$296.40 *per diem per day*
Finance & Audit Committee Meeting	☐			$296.40 *per diem per day*
Personnel Committee Meeting	☐			$296.40 *per diem per day*
Ad Hoc Communications Meeting	☐			$296.40 *per diem per day*
Collaborative Agency Meeting (BCV-Parks Admin)	☐			$296.40 *per diem per day*
San Gorgonio Pass Water Alliance Meeting	☐			$296.40 *per diem per day*
Special Board Meeting	☐			$296.40 *per diem per day*
Director Training: _____	☐			$296.40 *per diem per day*
Other: CSDA - Mastering Difficult Conversations at Work	☑	9/22	Online	$296.40 *per diem per day*
Other: _____	☐			$296.40 *per diem per day*

Is this request to be paid on a meeting not listed under the current Policy? ☐ Yes ☐ No

Expenses	Dates	Details				Amount
Transportation		☐ Taxi/Rental	☐ Air	☐ Other		$
		☐ Taxi/Rental	☐ Air	☐ Other		$
Own Car		Mileage at 72.5 cents per mile (2026)			miles	$
Lodging		Location:				$
		Location:				$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				$
Conference fees		Purpose				$
		Purpose				$
Other		Purpose				$
		Purpose				$
					Subtotal	$
					Less amount paid by company	$

Director Signature	Date 10/6/26
Approver Signature	Date

Please attach origial receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement

(Conferences, Meetings, Travels)

Name	Director Lona Williams	Division 2 Member ID- Director # 214
Email (optional)		Department- Board of Directors (110)

BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	☐			$296.40 *per diem per day*
Finance & Audit Committee Meeting	☐			$296.40 *per diem per day*
Personnel Committee Meeting	☐			$296.40 *per diem per day*
Ad Hoc Communications Meeting	☐			$296.40 *per diem per day*
Collaborative Agency Meeting (BCV-Parks Admin)	☐			$296.40 *per diem per day*
San Gorgonio Pass Water Alliance Meeting	☐			$296.40 *per diem per day*
Special Board Meeting	☐			$296.40 *per diem per day*
Director Training: _____	☐			$296.40 *per diem per day*
Other: Chamber Breakfast	☒	9/2/26	Tukwet	$296.40 *per diem per day*
Other: _____	☐			$296.40 *per diem per day*

Is this request to be paid on a meeting not listed under the current Policy? ☐ **Yes** ☐ **No**

Expenses	Dates	Details				Amount
Transportation		☐ Taxi/Rental	☐ Air	☐ Other		$
		☐ Taxi/Rental	☐ Air	☐ Other		$
Own Car		Mileage at 72.5 cents per mile (2026)			miles	$
Lodging		Location:				$
		Location:				$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				$
Conference fees		Purpose				$
		Purpose				$
Other		Purpose				$
		Purpose				$
					Subtotal	$ 296.40
					Less amount paid by company	$

Director Signature [signature] Date 9/3/2026

Approver Signature Date

Please attach origial receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District
Finance & Audit Committee Meeting
November 5, 2026

Item 6

STAFF REPORT

TO: Finance and Audit Committee

FROM: Dan Jaggers, General Manager

SUBJECT: **Report on Director Event Attendance**

Staff Recommendation

Receive and file

Executive Summary

This report serves to document the responses of Board members to opportunities for attendance at various events.

DAY	EVENT	Estimated Cost	Vote?	COVINGTON	HOFFMAN	RAMIREZ	SLAWSON	WILLIAMS
27-Oct	CSDA Webinar: Building Public Trust	$ -			YES	YES*	YES	YES
28-Oct	CSDA Webinar: Cyber Threats	$ -			YES	YES*		YES
29-Oct	WEF Water Summit in Sacramento	$ 2,576.00					YES	YES
4-Nov	Beaumont Chamber Breakfast	$ 30.00			YES		YES	
10-Nov	ACWA CLE Workshop 2: Calif Groundwater Rights	$ 95.00			YES			YES
13-Nov	PPIC forum: Roadmap to Water Solutions	$ -			YES			YES
17-Nov	CSDA webinar: Successful Performance Eval	$ -			YES	YES*	MAYBE	
19-Nov	CSDA webinar: Telling Your Story	$ -			YES	YES*		YES
12/1-3	ACWA Fall Conference (Anaheim)	$ 3,543.00						MAYBE
12/9-10	SDLA: Board Role in Human Resources	$ 265.00						
	(APR = Approved by vote) (NOT = Not approved)		**(REQ = Vote required for approval)**					
	**Director Ramirez requested to be registered for all online seminars*							
	***Directors Hoffman, Ramirez, Slawson and Williams have completed the SB 827 required training*							

The items in orange required a vote for approval of payment of expenses and per diem.

Staff Report prepared by Lynda Kerney, Executive Assistant

STAFF REPORT

TO: Finance and Audit Committee

FROM: Finance and Administration

SUBJECT: **CFD No. 2025-1 Appropriations Limit for Fiscal Year 2026–2027**

Staff Recommendation

Receive and file this informational report regarding the calculated Fiscal Year 2026–2027 appropriations limit of $1,052,753.45 for Community Facilities District No. 2025-1 (Public Services). No Committee adoption action is requested. The annual limit will be presented separately to the Board of Directors, acting as the legislative body of the CFD, for formal adoption.

Background

On January 14, 2026, the Board of Directors completed the formation and election proceedings for CFD No. 2025-1. Proposition B established an initial appropriations limit of $1,000,000 for Fiscal Year 2025–2026, covering July 1, 2025 through June 30, 2026. Resolution 2026-01 included the ballot proposition, and Resolution 2026-02 certified the election results.

The initial limit established the starting amount for subsequent annual adjustments. Under Article XIII B of the California Constitution and Government Code Section 53325.7, the CFD limit is adjusted for changes in statewide per capita personal income and population. The limit restricts appropriations of proceeds of taxes subject to limitation, after applicable exclusions; it does not establish the annual special-tax levy or authorize expenditures.

Discussion

For July 1, 2026 through June 30, 2027, the calculation in Table 1, below, applies the Department of Finance's 4.95% change in California per capita personal income and the confirmed 0.31% population change factor to the initial $1,000,000 limit. The factors are multiplied, resulting in a combined adjustment of 5.275345%.

Table 1-Fiscal Year 2026-2027 Appropriations Limit Calculation

Calculation Compontent	Amount or factor
FY 2025–2026 initial limit	$1,000,000.00
Per capita personal income adjustment	1.0495
Population adjustment	1.0031
Combined adjustment factor	1.05275345
Calculated FY 2026–2027 limit	$1,052,753.45

The District prepares its operating budget and financial statements on a January 1 through December 31 calendar-year basis. The 2027 CFD budget will therefore identify expected special-tax revenues, interest income, and expenditures for calendar year 2027. The appropriations limit is a separate fiscal-year compliance calculation, rather than the CFD's spending plan.

Calendar year 2027 spans two appropriations-limit periods: January through June falls within FY 2026–2027, and July through December falls within FY 2027–2028. Accordingly, the entire 2027 CFD budget should not be compared directly with the FY 2026–2027 limit. Compliance for that fiscal year must consider the applicable appropriations for July through December 2026 and January through June 2027. The FY 2027–2028 limit will be calculated separately using the next annual factors.

CFD activity will be identified within the District's Water Enterprise Fund through designated accounts and accounting identifiers. Staff will maintain a reconciliation of calendar-year budget and accounting information to the July through June compliance period, including support for tax proceeds, appropriations subject to limitation, and applicable exclusions. This permits calendar-year budgeting and reporting while maintaining the CFD's separate fiscal-year compliance records.

Fiscal Impact

The calculated limit increases by $52,753.45 from the initial limit. This adjustment does not increase the special-tax rate, generate additional revenue, or authorize additional expenditures. This informational item has no direct budgetary impact.

Attachments

1. Resolution 2026-__ A Resolution Acting as the Legislative Body of Community Facilities District No. 2025-1 (Public Services) Establishing its Appropriations Limit for Fiscal Year 2026-27

Staff Report prepared by William Clayton, Finance Manager

RESOLUTION 2026-__

A RESOLUTION OF THE BOARD OF DIRECTORS BEAUMONT-CHERRY VALLEY WATER DISTRICT ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2025-1 (PUBLIC SERVICES) ESTABLISHING ITS APPROPRIATIONS LIMIT FOR FISCAL YEAR 2026-27

WHEREAS, Article XIII B of the California Constitution mandated an appropriations and expenditures limit for local government entities, including community facilities districts; and

WHEREAS, on January 14, 2026, the Board adopted Resolution 2026-01 forming Community Facilities District No. 2025-1 (Public Services) (the "CFD"), and Resolution 2026-02 certifying approval of the establishment of an appropriations limit of $1,000,000 beginning in Fiscal Year 2025-26, to be increased annually in accordance with California law; and

WHEREAS, Government Code Section 53325.7 requires annual adjustments for changes in California per capita personal income and population, and deems the CFD population to be at least one person each calendar year; and

WHEREAS, Government Code Section 7910 requires annual establishment of the appropriations limit by resolution and public availability of the supporting documentation at least 15 days before the meeting; and

WHEREAS, the FY 2026-2027 calculation applies the State Department of Finance's 4.95 percent per capita personal income adjustment and the confirmed 0.31 percent population change identified in the Finance Department's calculation; and

WHEREAS, the documentation supporting this determination was made available for public review at the District office, 560 Magnolia Avenue, Beaumont, California, beginning October 28, 2026, at least 15 days before adoption of this Resolution,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Beaumont-Cherry Valley Water District, acting as the legislative body of the CFD, as follows:

1. The Board adopts the adjustment factors and calculation, incorporated herein by reference, and establishes the CFD's appropriations limit for Fiscal Year 2026-27 at $1,052,753.45.
2. The Director of Finance and Administration shall retain the supporting documentation.
3. This Resolution takes effect upon adoption.

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//

DRAFT

ADOPTED this _____ day of _____, _____, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

ATTEST:

Director Lona Wiliams, President of the Board of Directors of the Beaumont-Cherry Valley Water District	Director David Hoffman, Secretary to the Board of Directors of the Beaumont-Cherry Valley Water District

DRAFT

STATE OF CALIFORNIA)

COUNTY OF RIVERSIDE)

CERTIFICATION OF GOVERNING BODY'S ACTION

I, LYNDA J. KERNEY, Recording Secretary of the Board of Directors of the Beaumont Cherry Valley Water District, do hereby certify that the foregoing is a full, true and correct copy of Resolution 2026-____ of said Board, and that the same was duly adopted at a Regular Meeting on April 8, 2026 by the following vote and has not been amended or repealed.

AYES:
NOES:
ABSTAIN:
ABSENT:

Date: April 9, 2026

(SEAL OF THE

BEAUMONT-CHERRY VALLEY WATER DISTRICT)

DRAFT

_____

Lynda J. Kerney
Recording Secretary to the
Beaumont Cherry Valley Water District
Board of Directors

STAFF REPORT

TO: Finance and Audit Committee

FROM: Finance and Administration

SUBJECT: **Quarterly Report: Policy Tracking Matrix Progress Dashboard**

Staff Recommendation

Approve the policies pending review in the next one to two months as identified on Table 3, Policies to Work on for Subsequent Meetings, or direct staff as desired.

Background

At the June 6, 2024 meeting, staff recommended the approval of adding the Policy Tracking Matrix Dashboard to the Finance and Audit Committee agenda. The dashboard highlights the summary of policies approved and drafted, and those policies that staff are working on for subsequent meetings. The Committee approved said dashboard and reporting updates.

Discussion

Table 1-Summary of Policy Approval Tracking (All Policies)

Department	On Matrix	Draft Created	Committee / Board Reviewed Drafts	Board Adopted	% Complete
Board Administration	26	26	26	26	100.00%
Engineering	8	8	1	1	12.50%
Finance	**14**	**14**	**14**	**13**	**92.86%**
Human Resources	69	69	69	67[1]	97.10%
Information Technology (Personnel-Related)	18	18	18	18	100.00%
TOTALS	135	135	128	125	92.59%

Table 2-Recommended Policies to be added to the Policy Matrix

Item	Policy Subject	Policy Contents

[1] Human Resources identified Personnel policies that are outdated based on current District practices and applicable laws.

Table 3-Policies To Work on for Subsequent Meetings

Item	Policy No.	Priorities Listed	Draft Size	Selected for Processing	Estimated Committee Presentation
1	5075	Credit Card Usage		July 2024	December 2026

Fiscal Impact

There is no fiscal impact.

Attachments

None.

Staff Report prepared by William Clayton, Finance Manager

STAFF REPORT

TO: Finance and Audit Committee

FROM: Finance and Administration Department

SUBJECT: **Year-to-Date Electric Cost to Pump Groundwater**

Staff Recommendation
Information only.

Executive Summary
Through September 2026, the District produced approximately 11,085 acre-feet (AF) of groundwater and incurred $2.215 million in electric costs, averaging $199.82 per AF. Compared with September 2025 year-to-date results, production increased by 6.1%, total electric cost increased by 5.5%, and unit cost decreased by 0.5%. Higher total spending can accompany a lower cost per AF when production grows faster than costs.

The 2026 cost per acre-foot is the lowest since 2022, although it remained 19.7% higher than the 2022 cost. City wells supplied 86.9% of production and accounted for 91.4% of total electric cost. Southern California Edison billing may lag by a month or more, so reported unit costs reflect only known costs.

Analysis
District-Wide Performance
Production was 2.1% below 2022 while electric cost was 17.2% higher. The resulting increase in dollars per AF reflects the relationship between spending and production; the schedules do not separately identify electricity-rate changes, energy consumption, or billing-period effects.

Year	Production (AF)	Electric Cost	Cost per AF	YoY Unit-Cost Change
2022	11,323	$1,890,594	$166.96	-
2023	9,065	$1,868,312	$206.10	23.4%
2024	9,732	$1,981,614	$203.63	-1.2%
2025	10,452	$2,099,104	$200.84	-1.4%
2026	11,085	$2,214,953	$199.82	-0.5%

Cost Performance By Operating Group
Canyon-well unit cost increased by 28.2% to $82.03 per AF because production declined 18.9% while electric costs rose 4.0%. Canyon wells remained the lower-cost group, but their production share fell from 17.2% to 13.1%. A smaller share of lower-cost supply places upward pressure on the District average.

City-well unit cost declined 5.5% to $210.26 per AF as production increased by 11.2% and costs rose 5.2%. City wells added 973 AF, offsetting the 340 AF decline in canyon production. Their

lower average cost offset higher canyon and booster costs, producing the District's modest unit-cost decline.

Booster-station electric costs totaled $71,200.77, up 19.9% from 2025. Their cost per AF increased from $5.68 to $6.42 but remained below the $12.99 recorded in 2022. Boosters add no groundwater production; their cost per AF spreads booster electricity over total District production.

Group	2026 AF	2026 Cost	Cost/AF	AF YoY	Cost YoY	Unit YoY
Canyon Wells	1,458	$119,569	$82.03	-18.9%	4.0%	28.2%
City Wells	9,627	$2,024,183	$210.26	11.2%	5.2%	-5.5%
Booster Stations	-	$71,201	$6.42	-	19.9%	13.0%
District Total	11,085	$2,214,953	$199.82	6.1%	5.5%	-0.5%

Well-Level Observations

Wells 23 and 29 together accounted for 49.1% of District electric costs. Well 23 produced 2,526 AF at $250.98 per AF, down 9.9% from 2025. Well 29 produced 1,487 AF at $305.10 per AF, down 16.6%. Their combined spending rose $358,505 as production increased, illustrating how greater utilization can lower unit cost while increasing total expense.

Well 21 had the lowest reported city-well cost at $68.57 per AF, down 49.0%. Production increased by 25.0% while charges declined 36.2%. These figures describe reported cost performance, and the ratio alone does not establish improved pumping efficiency.

Well 25 recorded 10.37 AF and $80,869.79 in charges, yielding $7,798.73 per AF. As reported in last quarter's report, Well 25 has been non-operational since February and has been shut down for repairs. Well 3 similarly recorded only 2.20 AF against $7,385.68 in charges, yielding $3,351.25 per AF. When production is very small, even limited charges produce unusually high unit costs. These ratios are not representative of normal pumping performance, although the charges remain included in District totals.

Within the canyon group, Well 19 remained the lowest-cost producing well at $46.66 per AF. Well 14 was highest at $143.19 per AF, up 36.7%. Well 6 increased by 91.0% to $59.18 per AF as production declined by 32.3% and electric costs increased by 29.4%, demonstrating the effect of both a smaller production denominator and higher charges

Conclusion

Through September 2026, the District produced more groundwater than in each of the prior three years and recorded the highest electric spending in the five-year comparison. Cost per AF declined slightly from 2025 because production grew faster than costs. The District average depends on the mix of wells used, each well's reported costs and production, and booster charges.

Attachments

1. Year-over-Year Comparison Through September
2. Year-to-Date Analysis of Electric Cost to Pump Groundwater Through September 2026
3. Year-to-Date Analysis of Electric Cost to Pump Groundwater Through September 2025
4. Year-to-Date Analysis of Electric Cost to Pump Groundwater Through September 2024
5. Year-to-Date Analysis of Electric Cost to Pump Groundwater Through September 2023
6. Year-to-Date Analysis of Electric Cost to Pump Groundwater Through September 2022

Staff Report prepared by Edith Garcia, Management Analyst I

Beaumont-Cherry Valley Water District
Year-To-Date Analysis of Electric Cost to Pump Groundwater
Through September
Year-Over-Year Comparison

Total Electric Bill Per AF Produced					
WELL[1]	**2026**	**2025**	**2024**	**2023**	**2022**
CANYON WELLS					
WELL RR1	$ -	$ -	$ -	$ -	$ -
WELL 4A	$ 113.01	$ 107.07	$ 116.00	$ 122.22	$ 99.44
WELL 5	$ 61.01	$ 46.94	$ 54.77	$ 61.79	$ 46.81
WELL 6	$ 59.18	$ 30.99	$ 63.65	$ 84.69	$ 60.58
WELL 9A	$ -	$ -	$ -	$ -	$ -
WELL 10	$ 107.15	$ 111.77	$ 84.44	$ 97.19	$ 309.63
WELL 11	$ 69.29	$ 76.96	$ 88.57	$ 276.47	$ 255.01
WELL 12/13	$ 68.69	$ 64.98	$ 70.78	$ 70.49	$ 93.52
WELL 14	$ 143.19	$ 104.74	$ 102.36	$ 130.76	$ 194.59
WELL 18	$ 107.20	$ 60.91	$ 66.73	$ 66.91	$ 164.47
WELL 19	$ 46.66	$ 35.40	$ 39.30	$ 52.36	$ 135.27
WELL 20	$ 99.16	$ 70.33	$ 52.81	$ 68.67	$ 70.50
TOTAL CANYON WELLS	*$ 82.03*	*$ 63.97*	*$ 75.66*	*$ 88.39*	*$ 94.77*
CITY WELLS					
WELL 3	$ 3,351.25	$ -	$ -	$ 168.43	$ 150.30
WELL 16	$ 217.13	$ 263.79	$ 271.56	$ 259.88	$ 192.29
WELL 21	$ 68.57	$ 134.39	$ 143.47	$ 168.82	$ 149.57
WELL 22	$ 178.42	$ 172.31	$ 181.01	$ 196.62	$ 146.71
WELL 23	$ 250.98	$ 278.61	$ 250.68	$ 256.10	$ 191.78
WELL 24	$ 161.79	$ 162.84	$ 162.00	$ 143.79	$ 148.35
WELL 25	$ 7,798.73	$ 248.80	$ 269.57	$ 289.00	$ 144.19
WELL 26	$ 191.20	$ 197.79	$ 190.99	$ 207.03	$ 145.48
WELL 29	$ 305.10	$ 365.77	$ 308.74	$ -	$ -
TOTAL CITY WELLS	*$ 210.26*	*$ 222.40*	*$ 221.18*	*$ 214.61*	*$ 158.60*
BOOSTER STATIONS - NO ADDITIONAL PRODUCTION					
BOOSTERS 21A & B			$ -	$ -	$ -
HIGHLAND SPRINGS			$ -	$ -	$ -
NOBLE BOOSTER			$ -	$ -	$ -
UPPER EDGAR BOOSTER			$ -	$ -	$ -
12TH & PALM BOOSTERS			$ -	$ -	$ -
4A BOOSTER			$ -	$ -	$ -
TOTAL BOOSTER STATIONS	*$ 6.42*	*$ 5.68*	*$ 6.88*	*$ 8.58*	*$ 12.99*
TOTALS	**$ 199.82**	**$ 200.84**	**$ 203.63**	**$ 206.10**	**$ 166.96**

[1] Data is still being aggregat Data is still being aggregated and consolidated - SCE billing for some facilities can be behind by a month or mor behind by a month or more

Year-To-Date Analysis of Electric Cost to Pump Groundwater
Through September
Year-Over-Year Comparison
EG 10/14/2026

Beaumont-Cherry Valley Water District
Year-To-Date Analysis of Electric Cost to Pump Groundwater
Through September 2026

WELL[(1)]	CCF Produced	AF Produced	Total Electric Bill	Total Electric Bill Per CCF Produced	Total Electric Bill Per AF Produced
CANYON WELLS					
WELL RR1	-	-	$ -	$ -	$ -
WELL 4A	116,667	267.8306	$ 30,268.10	$ 0.26	$ 113.01
WELL 5	57,871	132.8526	$ 8,105.32	$ 0.14	$ 61.01
WELL 6	110,224	253.0386	$ 14,975.98	$ 0.14	$ 59.18
WELL 9A	-	-	$ 104.84	$ -	$ -
WELL 10	23,536	54.0315	$ 5,789.58	$ 0.25	$ 107.15
WELL 11	35,892	82.3965	$ 5,709.21	$ 0.16	$ 69.29
WELL 12/13	103,061	236.5950	$ 16,250.82	$ 0.16	$ 68.69
WELL 14	64,764	148.6779	$ 21,289.13	$ 0.33	$ 143.19
WELL 18	18,397	42.2335	$ 4,527.41	$ 0.25	$ 107.20
WELL 19	93,311	214.2128	$ 9,994.32	$ 0.11	$ 46.66
WELL 20	11,219	25.7562	$ 2,554.02	$ 0.23	$ 99.16
TOTAL CANYON WELLS	*634,942*	*1,457.6252*	*$ 119,568.73*	*$ 0.19*	*$ 82.03*
CITY WELLS					
WELL 3	960	2.2039	$ 7,385.68	$ 7.69	$ 3,351.25
WELL 16	263,658	605.2755	$ 131,422.81	$ 0.50	$ 217.13
WELL 21	591,815	1,358.6203	$ 93,160.77	$ 0.16	$ 68.57
WELL 22	420,130	964.4858	$ 172,080.11	$ 0.41	$ 178.42
WELL 23	1,100,395	2,526.1593	$ 634,020.22	$ 0.58	$ 250.98
WELL 24	880,963	2,022.4128	$ 327,214.57	$ 0.37	$ 161.79
WELL 25	4,517	10.3696	$ 80,869.79	$ 17.90	$ 7,798.73
WELL 26	283,526	650.8861	$ 124,447.51	$ 0.44	$ 191.20
WELL 29	647,596	1,486.6758	$ 453,581.65	$ 0.70	$ 305.10
TOTAL CITY WELLS	*4,193,560*	*9,627.0891*	*$ 2,024,183.11*	*$ 0.48*	*$ 210.26*
BOOSTER STATIONS - NO ADDITIONAL PRODUCTION					
BOOSTERS 21A & B			$ 50,188.05		
HIGHLAND SPRINGS			$ 5,334.37		
NOBLE BOOSTER			$ 5,881.27		
UPPER EDGAR BOOSTER			$ 1,076.18		
12TH & PALM BOOSTERS			$ 7,827.72		
4A BOOSTER			$ 893.18		
TOTAL BOOSTER STATIONS	*4,828,502*	*11,084.7142*	*$ 71,200.77*	*$ 0.01*	*$ 6.42*
TOTALS	**4,828,502**	**11,085**	**$ 2,214,953**	**$ 0.46**	**$ 199.82**

(1) Data is still being aggregated and consolidated - SCE billing for some facilities can be behind by a month or more

Beaumont-Cherry Valley Water District
Year-To-Date Analysis of Electric Cost to Pump Groundwater
Through September 2025

WELL[(1)]	CCF Produced	AF Produced	Total Electric Bill	Total Electric Bill Per CCF Produced	Total Electric Bill Per AF Produced
CANYON WELLS					
WELL RR1	-	-	$ -	$ -	$ -
WELL 4A	118,187	271.3200	$ 29,050.65	$ 0.25	$ 107.07
WELL 5	67,543	155.0567	$ 7,278.93	$ 0.11	$ 46.94
WELL 6	162,709	373.5280	$ 11,576.66	$ 0.07	$ 30.99
WELL 9A	-	-	$ 86.39	$ -	$ -
WELL 10	11,331	26.0112	$ 2,907.15	$ 0.26	$ 111.77
WELL 11	27,664	63.5083	$ 4,887.76	$ 0.18	$ 76.96
WELL 12/13	121,152	278.1260	$ 18,073.58	$ 0.15	$ 64.98
WELL 14	93,157	213.8597	$ 22,400.14	$ 0.24	$ 104.74
WELL 18	37,698	86.5418	$ 5,271.41	$ 0.14	$ 60.91
WELL 19	121,160	278.1446	$ 9,845.22	$ 0.08	$ 35.40
WELL 20	22,415	51.4568	$ 3,618.82	$ 0.16	$ 70.33
TOTAL CANYON WELLS	*783,014*	*1,797.5533*	*$ 114,996.71*	*$ 0.15*	*$ 63.97*
CITY WELLS					
WELL 3	-	-	$ 794.41	$ -	$ -
WELL 16	160,174	367.7089	$ 96,999.32	$ 0.61	$ 263.79
WELL 21	473,587	1,087.2062	$ 146,111.66	$ 0.31	$ 134.39
WELL 22	397,236	911.9284	$ 157,132.60	$ 0.40	$ 172.31
WELL 23	802,007	1,841.1547	$ 512,957.15	$ 0.64	$ 278.61
WELL 24	754,607	1,732.3393	$ 282,102.21	$ 0.37	$ 162.84
WELL 25	790,394	1,814.4949	$ 451,440.77	$ 0.57	$ 248.80
WELL 26	134,419	308.5836	$ 61,034.68	$ 0.45	$ 197.79
WELL 29	257,402	590.9137	$ 216,139.39	$ 0.84	$ 365.77
TOTAL CITY WELLS	*3,769,826*	*8,654.3297*	*$ 1,924,712.19*	*$ 0.51*	*$ 222.40*
BOOSTER STATIONS - NO ADDITIONAL PRODUCTION					
BOOSTERS 21A & B			$ 44,807.87		
HIGHLAND SPRINGS			$ 5,009.14		
NOBLE BOOSTER			$ 1,949.78		
UPPER EDGAR BOOSTER			$ 1,922.63		
12TH & PALM BOOSTERS			$ 4,939.23		
4A BOOSTER			$ 766.57		
TOTAL BOOSTER STATIONS	*4,552,840*	*10,451.8829*	*$ 59,395.22*	*$ 0.01*	*$ 5.68*
TOTALS	**4,552,840**	**10,452**	**$ 2,099,104**	**$ 0.46**	**$ 200.84**

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Beaumont-Cherry Valley Water District
Year-To-Date Analysis of Electric Cost to Pump Groundwater
Through September 2024

WELL[(1)]	CCF Produced	AF Produced	Total Electric Bill	Total Electric Bill Per CCF Produced	Total Electric Bill Per AF Produced
CANYON WELLS					
WELL RR1	-	-	$ -	$ -	$ -
WELL 4A	115,689	265.5854	$ 30,807.37	$ 0.27	$ 116.00
WELL 5	62,555	143.6074	$ 7,865.19	$ 0.13	$ 54.77
WELL 6	80,111	183.9084	$ 11,704.98	$ 0.15	$ 63.65
WELL 9A	-	-	$ 82.49	$ -	$ -
WELL 10	29,175	66.9770	$ 5,655.76	$ 0.19	$ 84.44
WELL 11	21,407	49.1426	$ 4,352.79	$ 0.20	$ 88.57
WELL 12/13	130,035	298.5188	$ 21,129.84	$ 0.16	$ 70.78
WELL 14	102,797	235.9904	$ 24,154.95	$ 0.23	$ 102.36
WELL 18	22,197	50.9571	$ 3,400.29	$ 0.15	$ 66.73
WELL 19	111,524	256.0227	$ 10,061.17	$ 0.09	$ 39.30
WELL 20	36,063	82.7890	$ 4,372.50	$ 0.12	$ 52.81
TOTAL CANYON WELLS	*711,552*	*1,633.4989*	*$ 123,587.33*	*$ 0.17*	*$ 75.66*
CITY WELLS					
WELL 3	-	-	$ 4,627.05	$ -	$ -
WELL 16	111,791	256.6368	$ 69,692.54	$ 0.62	$ 271.56
WELL 21	252,847	580.4568	$ 83,277.95	$ 0.33	$ 143.47
WELL 22	353,470	811.4555	$ 146,882.29	$ 0.42	$ 181.01
WELL 23	757,986	1,740.0964	$ 436,200.13	$ 0.58	$ 250.68
WELL 24	747,994	1,717.1579	$ 278,185.16	$ 0.37	$ 162.00
WELL 25	694,903	1,595.2778	$ 430,038.25	$ 0.62	$ 269.57
WELL 26	329,570	756.5886	$ 144,503.18	$ 0.44	$ 190.99
WELL 29	278,950	640.3811	$ 197,710.23	$ 0.71	$ 308.74
TOTAL CITY WELLS	*3,527,511*	*8,098.0510*	*$ 1,791,116.78*	*$ 0.51*	*$ 221.18*
BOOSTER STATIONS - NO ADDITIONAL PRODUCTION					
BOOSTERS 21A & B			$ 49,884.75		
HIGHLAND SPRINGS			$ 5,328.97		
NOBLE BOOSTER			$ 3,635.22		
UPPER EDGAR BOOSTER			$ 2,487.19		
12TH & PALM BOOSTERS			$ 4,869.40		
4A BOOSTER			$ 704.03		
TOTAL BOOSTER STATIONS	*4,239,063*	*9,731.5498*	*$ 66,909.56*	*$ 0.02*	*$ 6.88*
TOTALS	**4,239,063**	**9,732**	**$ 1,981,614**	**$ 0.47**	**$ 203.63**

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Beaumont-Cherry Valley Water District
Year-To-Date Analysis of Electric Cost to Pump Groundwater
Through September 2023

WELL[(1)]	CCF Produced	AF Produced	Total Electric Bill	Total Electric Bill Per CCF Produced	Total Electric Bill Per AF Produced
CANYON WELLS					
WELL RR1	-	-	$ -	$ -	$ -
WELL 4A	106,304	244.0404	$ 29,826.05	$ 0.28	$ 122.22
WELL 5	51,384	117.9607	$ 7,288.81	$ 0.14	$ 61.79
WELL 6	46,080	105.7847	$ 8,959.26	$ 0.19	$ 84.69
WELL 9A	-	-	$ 393.83	$ -	$ -
WELL 10	30,368	69.7158	$ 6,775.64	$ 0.22	$ 97.19
WELL 11	2,594	5.9555	$ 1,646.51	$ 0.63	$ 276.47
WELL 12/13	123,254	282.9532	$ 19,944.45	$ 0.16	$ 70.49
WELL 14	61,876	142.0475	$ 18,574.17	$ 0.30	$ 130.76
WELL 18	18,408	42.2590	$ 2,827.45	$ 0.15	$ 66.91
WELL 19	70,082	160.8868	$ 8,424.60	$ 0.12	$ 52.36
WELL 20	24,430	56.0840	$ 3,851.28	$ 0.16	$ 68.67
TOTAL CANYON WELLS	*534,781*	*1,227.6876*	*$ 108,512.05*	*$ 0.20*	*$ 88.39*
CITY WELLS					
WELL 3	211,227	484.9105	$ 81,671.21	$ 0.39	$ 168.43
WELL 16	127,964	293.7649	$ 76,344.12	$ 0.60	$ 259.88
WELL 21	475,790	1,092.2635	$ 184,398.76	$ 0.39	$ 168.82
WELL 22	341,736	784.5179	$ 154,249.14	$ 0.45	$ 196.62
WELL 23	743,693	1,707.2842	$ 437,239.78	$ 0.59	$ 256.10
WELL 24	685,906	1,574.6235	$ 226,419.77	$ 0.33	$ 143.79
WELL 25	516,189	1,185.0062	$ 342,470.69	$ 0.66	$ 289.00
WELL 26	311,437	714.9610	$ 148,018.93	$ 0.48	$ 207.03
WELL 29	-	-	$ 31,177.45	$ -	$ -
TOTAL CITY WELLS	*3,413,942*	*7,837.3318*	*$ 1,681,989.85*	*$ 0.49*	*$ 214.61*
BOOSTER STATIONS - NO ADDITIONAL PRODUCTION					
BOOSTERS 21A & B			$ 45,647.16		
HIGHLAND SPRINGS			$ 4,354.53		
NOBLE BOOSTER			$ 5,050.73		
UPPER EDGAR BOOSTER			$ 1,573.28		
12TH & PALM BOOSTERS			$ 20,608.32		
4A BOOSTER			$ 575.61		
TOTAL BOOSTER STATIONS	*3,948,722*	*9,065.0193*	*$ 77,809.63*	*$ 0.02*	*$ 8.58*
TOTALS	**3,948,722**	**9,065**	**$ 1,868,312**	**$ 0.47**	**$ 206.10**

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Beaumont-Cherry Valley Water District
Year-To-Date Analysis of Electric Cost to Pump Groundwater
Through September 2022

WELL	CCF Produced	AF Produced	Total Electric Bill	Total Electric Bill Per CCF Produced	Total Electric Bill Per AF Produced
CANYON WELLS					
WELL RR1	-	-	$ -	$ -	$ -
WELL 4A	105,483	242.1556	$ 24,079.14	$ 0.23	$ 99.44
WELL 5	57,037	130.9394	$ 6,129.32	$ 0.11	$ 46.81
WELL 6	58,154	133.5023	$ 8,087.68	$ 0.14	$ 60.58
WELL 9A	-	-	$ 110.43	$ -	$ -
WELL 10	2,449	5.6226	$ 1,740.92	$ 0.71	$ 309.63
WELL 11	7,125	16.3556	$ 4,170.82	$ 0.59	$ 255.01
WELL 12/13	64,835	148.8398	$ 13,919.32	$ 0.21	$ 93.52
WELL 14	22,333	51.2691	$ 9,976.53	$ 0.45	$ 194.59
WELL 18	4,034	9.2603	$ 1,523.05	$ 0.38	$ 164.47
WELL 19	14,678	33.6967	$ 4,558.18	$ 0.31	$ 135.27
WELL 20	20,912	48.0071	$ 3,384.27	$ 0.16	$ 70.50
TOTAL CANYON WELLS	*357,039*	*819.6485*	*$ 77,679.66*	*$ 0.22*	*$ 94.77*
CITY WELLS					
WELL 3	342,671	786.6644	$ 118,232.96	$ 0.35	$ 150.30
WELL 16	235,476	540.5785	$ 103,945.65	$ 0.44	$ 192.29
WELL 21	594,387	1,364.5248	$ 204,088.78	$ 0.34	$ 149.57
WELL 22	441,062	1,012.5390	$ 148,550.94	$ 0.34	$ 146.71
WELL 23	521,512	1,197.2268	$ 229,604.32	$ 0.44	$ 191.78
WELL 24	897,172	2,059.6235	$ 305,542.67	$ 0.34	$ 148.35
WELL 25	1,111,203	2,550.9717	$ 367,831.49	$ 0.33	$ 144.19
WELL 26	431,769	991.2052	$ 144,204.51	$ 0.33	$ 145.48
WELL 29	199	0.4568	$ 43,878.09	$ 220.49	$ -
TOTAL CITY WELLS	*4,575,451*	*10,503.7908*	*$ 1,665,879.41*	*$ 0.36*	*$ 158.60*
BOOSTER STATIONS - NO ADDITIONAL PRODUCTION					
BOOSTERS 21A & B			$ 96,242.73		
HIGHLAND SPRINGS			$ 5,167.28		
NOBLE BOOSTER			$ 17,586.76		
UPPER EDGAR BOOSTER			$ 1,547.96		
12TH & PALM BOOSTERS			$ 25,054.70		
4A BOOSTER			$ 1,435.74		
TOTAL BOOSTER STATIONS	*4,932,490*	*11,323.4393*	*$ 147,035.17*	*$ 0.03*	*$ 12.99*
TOTALS	**4,932,490**	**11,323**	**$ 1,890,594**	**$ 0.38**	**$ 166.96**

STAFF REPORT

TO: Finance and Audit Committee

FROM: Finance and Administration Department

SUBJECT: **Quarterly Report: Review of District Contract Expenditures in Fiscal Year 2026**

Staff Recommendation

None. Direct staff as desired.

Executive Summary

The District holds contracts with various vendors to provide ongoing services to the District for the 2026 Fiscal Year. The tables detailing the vendor information, the Board of Directors date of approval, total contract costs to date, contract costs not to exceed, and contract costs remaining are provided as attachments 1 and 2 for review. Attachment 1 is for service-oriented contracts, not in the District's Capital Improvement Budget. Attachment 2 is for Capital Improvement Budget projects.

Background

At the meeting of the Finance and Audit Committee on January 7, 2021, Chair Hoffman and Member Covington requested detail on long-term contract vendor activities. Since that time, this detail has been presented on a quarterly basis to the Finance and Audit Committee. At the August 24, 2023 Regular Meeting of the Board, Director Covington requested said detail be presented at the next Regular Meeting.

District Policy 5080 Purchasing outlines the District's purchasing process, which includes requirements for executing contracts with outside contractors or consultants for nonprofessional and professional services, as well as public works construction project services.

The Vendor Number and Vendor Name columns of both Tables are created in the District's financial system, Springbrook, upon receipt of the first invoice for services rendered to the District. Wells Fargo Bank, N.A. and Chandler Asset Management are not entered in Springbrook because the charges assessed by those vendors are deducted from the balance and portfolio managed by each of those respective entities. Total Contract Costs to Date reflect invoices for services rendered up through September 30,2026.

Fiscal Impact

The total remaining contract balances, as reflected by the combined totals of Tables 1 and 2, are $14,097,636.38.

Attachments

1. Table 1 – Non – Capital Improvement Budget Contracts
2. Table 2 – Capital Improvement Budget Related Contracts

Staff Report prepared by Edith Garcia, Management Analyst I

Beaumont-Cherry Valley Water District
Review of District Contract Expenditures in Fiscal Year 2026
Table 1
Non-Capital Improvement Budget Contracts

Line #	Vendor #	Vendor Name	Contract Services	Status	Board Approval of Contract or Contract Extension Date	Contract Costs Not To Exceed	Contract Cost Basis	FY 2025 and Prior Costs	FY 2026 Costs To Date	Total Contract Costs to Date	Remaining Contract Balance as of 09/30/2026
1		Elite Maintenance & Tree Service	Landscape Maintenance Services	Ongoing, Possible 1 Year extention	9/24/2026	$ 119,000.00	Total		$ -	$ -	$ 119,000.00
2	11410	Kabir Properties LLC	Engineering Office Rental	Ongoing	8/10/2026	$ 354,611.78	Total		$ 48,241.94	$ 48,241.94	$ 306,369.84
3	10719	HR Dynamics	Human Resources Consulting Svcs	Annual	N/A	$ 16,000.00	Annual	$ -	$ -	$ -	$ -
4	N/A	Chandler Asset Management	Investment Management/Advisory Svcs	Ongoing: Final of 5 year contract	12/10/2025	Fees Charged on assets under management	Annual	$ 41,446.76	$ 32,080.53	$ 73,527.29	$ -
5	11358	Eagle Aerial Photography, Inc	WaterView Data Management for UWUO Compliance	Ongoing	11/20/2025	$ 172,700.00	Total	$ -	$ 61,600.00	$ 61,600.00	$ 111,100.00
6	10581	H2O Solutions	Cleaning, Inspection, Minor Repair of 4 Domestic Drinking Water Reservoirs	Completed	11/12/2025	$ 22,500.00	One-time	$ 14,580.00	$ -	$ 14,580.00	$ -
7	N/A	Wells Fargo Bank, N.A.	Banking Services	Ongoing: Year 2	8/14/2024	$ 25,000.00	Annual	$ 17,835.48	$ 13,772.69	$ 31,608.17	$ (6,608.17)
8	11276	Universal Green, LLC	Landscape Maintenance Services	Ongoing: Year 2	7/25/2024	$ 133,200.00	Total	$ 60,480.00	$ 35,280.00	$ 95,760.00	$ 37,440.00
9	10792	A-1 Financial Services	Engineering Office Rental	Ongoing	11/13/2024	$ 70,704.00	Total	$ 40,744.00	$ 26,964.00	$ 67,708.00	$ 2,996.00
10	11256	Water Resources Economics	Cost-of-Service Study	Phase I complete; Phase II to come	4/10/2024	$ 118,074.00	Total	$ 73,154.91	$ 520.00	$ 73,674.91	$ 44,399.09
11	11228	D.I. Ready Cleaning Service, Inc.	Commercial Cleaning Services	Ongoing	N/A	$ 22,200.00	Annual	$ -	$ 16,650.00	$ 16,650.00	
12	11180	Foster & Foster Consulting Actuaries, Inc.	Actuarial Services to Value OPEB in Compliance with GASB 75	Ongoing: Year 5	1/26/2023	$ 40,250.00	Total	$ 11,650.00	$ 3,319.00	$ 14,969.00	$ 25,281.00
13	10491	Rogers, Anderson, Malody & Scott, LLP	Annual Independent Audit	Ongoing: Year 4	1/11/2023	$ 173,995.00	Total	$ 102,695.00	$ 35,025.00	$ 137,720.00	$ 36,275.00
14	10016	T.R. Holliman c/o City of Beaumont	Recycled Water Program Implementation Facilitator	Replaced; pending update	9/29/2022	$ 58,000.00	Total	$ 34,620.04	$ -	$ 34,620.04	$ 23,379.96
15	10290	Zanjero Group via San Gorgonio Pass Water Agency	District's share of an Agreement for Zanjero Group to develop the Urban Water Management Plan	Ongoing	N/A	$ 56,100.00	Total	$ -	$ -	$ -	$ 56,100.00
TOTAL CONTRACT COSTS REMAINING						**$ 1,382,334.78**				**$ 670,659.35**	**$ 755,732.72**

Beaumont-Cherry Valley Water District
Review of District Contract Expenditures in Fiscal Year 2026
Table 2
Capital Improvement Budget Contracts

Vendor #	Vendor Name	Contract Services	Status	Board Approval of Contract or Contract Extension Date	Contract Costs Not To Exceed	FY 2025 and Prior Costs	2026-01	2026-02	2026-03	2026-04	2026-05	2026-06	2026-07	2026-08	2026-09	2026-10	2026-11	2026-12	FY 2026 Costs To Date	Total Contract Costs to Date	Remaining Contract Balance as of 09/30/2026
10266	Cozad & Fox	Surveying Services for the 2400 Pressure Zone Reservoir	Ongoing	7/8/2026	$ 14,000.00	$ -													$ -	$ -	$ 14,000.00
10986	Best Drilling and Pump, Inc. for Construc	Construction of Well 30 (W-2750-0002 and CEQA Documentation	Ongoing	7/8/2026	$ 2,230,768.00														$ -	$ -	$ 2,230,768.00
11337	General Pump Company	Well 25 and Well 1 Pumping Unit Repair	Ongoing	4/23/2026	$ 432,400.00	$ -					$ 79,429.50	$ 49,247.50	$ 220,771.13	$ 130,817.62	$ 184,550.00				$ 664,815.75	$ 664,815.75	$ (232,415.75)
11407	Borden Excavating, Inc.	American Avenue (P-2750-0095) and 11th Street (P-2750-0056) Replacement Pipeline Projects	Ongoing	3/24/2026	$ 1,614,200.00	$ -								$ 831,157.52					$ 831,157.52	$ 831,157.52	$ 783,042.48
11381	TKE Engineering	One Year On-Call Plan Check Services	Ongoing	12/10/2025	$ 180,000.00	$ -				$ 9,990.00		$ 8,120.00		$ 4,675.00					$ 22,785.00	$ 22,785.00	$ 157,215.00
10431	So Cal West Coast Electric	Installation of Four Level 2 Electric Charging Stations at Main Office	Completed	11/12/2025	$ 35,000.00	$ 28,900.00													$ -	$ 28,900.00	$ 6,100.00
11337	General Pump Company	Well 12 Pumping Unit Repair and Rehabilitation	Completed	11/12/2025	$ 48,000.00	$ 7,030.00			$ 40,870.00										$ 40,870.00	$ 47,900.00	$ 100.00
11337	General Pump Company	Well 24 Emergency Repair - Board Ratified Emergency Giving GM Authorization to expend funds up to $250,000	Ongoing	7/9/2025	$ 250,000.00	$ 60,703.82													$ -	$ 60,703.82	$ 189,296.18
10668	Thomas Harder & Co.	Hydrogeological Support Services - Well No. 30 - Reallocation of October 2017 Contract	On call/as needed	7/9/2025	$ 189,488.50	$ 37,376.90	$ 2,552.50		$ 6,155.35	$ 8,168.75		$ 4,146.25							$ 21,022.85	$ 58,399.75	$ 131,088.75
11333	Enterprise Fleet Management, Inc.	Annual Fleet Management Services	Ongoing	4/9/2025	$ 712,500.00	$ 99,720.00	$ 10,834.15	$ 11,031.66	$ 28,807.32	$ 21,259.94	$ 1,492.21	$ 18,651.90	$ 1,153.80	$ 18,199.86	$ 21,344.53				$ 132,775.37	$ 232,495.37	$ 480,004.63
10178	Converse Consultants	On-call geotechnical services related to District projects	On call/as needed	4/9/2025	$ 450,000.00	$ -													$ -	$ -	$ 450,000.00
10337	Hilltop Geotechnical, Inc.	On-call geotechnical services related to District projects	On call/as needed	4/9/2025	$ 450,000.00	$ 20,482.00					$ 3,659.00								$ 3,659.00	$ 24,141.00	$ 425,859.00
	TGR Geotechnical, Inc.	On-call geotechnical services related to District projects	On call/as needed	4/9/2025	$ 450,000.00	$ -													$ -	$ -	$ 450,000.00
10509	Albert A. Webb Associates	On-call environmental services related to District projects	On call/as needed	4/9/2025	$ 600,000.00	$ -													$ -	$ -	$ 600,000.00
11153	CASC Engineering & Consulting, Inc.	On-call environmental services related to District projects	On call/as needed	4/9/2025	$ 600,000.00	$ -													$ -	$ -	$ 600,000.00
10674	Michael Baker International	On-call environmental services related to District projects	On call/as needed	4/9/2025	$ 600,000.00	$ -						$ 11,369.98							$ 11,369.98	$ 11,369.98	$ 588,630.02
10266	Cozad & Fox	On-call engineering services related to District projects and development plan check activities	On call/as needed	4/9/2025	$ 1,500,000.00	$ -					$ 6,111.75			$ 7,133.25					$ 13,245.00	$ 13,245.00	$ 1,486,755.00
10674	Michael Baker International	On-call engineering services related to District projects and development plan check activities	On call/as needed	4/9/2025	$ 1,500,000.00	$ -						$ 11,369.98							$ 11,369.98	$ 11,369.98	$ 1,488,630.02
11381	TKE Engineering	On-call engineering services related to District projects and development plan check activities	On call/as needed	4/9/2025	$ 1,500,000.00	$ -				$ 9,990.00		$ 8,120.00		$ 4,675.00					$ 22,785.00	$ 22,785.00	$ 1,477,215.00
10266	Cozad & Fox	2024 Replacement Pipelines Project Design and Engineering Services	Ongoing	2/12/2025	$ 180,015.00	$ 90,762.52				$ 7,179.00									$ 7,179.00	$ 97,941.52	$ 82,073.48
10266	Cozad & Fox	Surveying Services for the 2600 – 2400 Non-Potable Water Pressure Reducing Station	Completed	1/23/2025	$ 8,800.00	$ 20,523.30					$ 770.70								$ 770.70	$ 21,294.00	$ (12,494.00)
11324	Legacy Excavating, Inc.	B Line Replacement Pipeline Project	Completed	10/24/2024	$ 835,000.00	$ 829,965.59													$ -	$ 829,965.59	$ 5,034.41
10148	MCC Equipment Rentals, Inc.	3040 Pressure Zone Cherry Avenue / International Park Road Transmission Pipeline Project	Completed	5/16/2024	$ 1,905,000.00	$ 1,801,493.28													$ -	$ 1,801,493.28	$ 103,506.72
10266	Cozad & Fox	2023-2024 Service Replacement Project (P-2750-0098)	Ongoing	3/28/2024	$ 90,850.00	$ 25,231.00													$ -	$ 25,231.00	$ 65,619.00
10674	Michael Baker International	Design Consulting for 2850 Pressure Zone Booster Pump Station and Transmission Pipeline Project	Ongoing	12/13/2023	$ 550,000.00	$ 226,488.30	$ 19,534.72	$ 4,037.50											$ 23,572.22	$ 250,060.52	$ 299,939.48
10193	South West Pump and Drilling, Inc	Drill Well Nos 1A & 2A	Ongoing	10/11/2023	$ 4,245,000.00	$ 2,138,490.96		$ 256,529.91					$ 460,212.77	$ 156,259.24					$ 873,001.92	$ 3,011,492.88	$ 1,233,507.12
11222	Ludwig Engineering Associates, Inc.	Design and Engineering Services for the 2023 Water Pipelines Projects (P-2750-0056, P-2750-0091 and P-2750-0095)	Completed	7/27/2023	$ 115,269.00	$ 115,224.00													$ -	$ 115,224.00	$ 45.00
11194	Dudek	District Well Feasibility and Siting Study	Ongoing	3/23/2023	$ 79,970.00	$ 56,962.50													$ -	$ 56,962.50	$ 23,007.50
10266	Cozad & Fox	B Line Replacement Pipeline Project Engineering Services	Completed	11/9/2022	$ 132,000.00	$ 130,327.00													$ -	$ 130,327.00	$ 1,673.00
11153	CASC Engineering & Consulting, Inc.	On-Call Land Surveying Services	On call/as needed	7/28/2022		$ 25,360.10													$ -	$ 25,360.10	$ (25,360.10)
10266	Cozad & Fox	On-Call Land Surveying Services	On call/as needed	7/28/2022		$ -													$ -	$ -	$ -
10911	Prizm Group	On-Call Land Surveying Services	On call/as needed	7/28/2022		$ 9,516.25					$ 1,997.50								$ 1,997.50	$ 11,513.75	$ (11,513.75)
11098	Harper and Associates Engineering	2022/2023 Water Storage Tank Recoating, Painting, and Rehabiliation	Ongoing	6/23/2022	$ 198,000.00	$ 19,870.00													$ -	$ 19,870.00	$ 178,130.00
10266	Cozad & Fox	2020-2021 Replacement Pipeline Project Engineering Services	Ongoing	6/24/2021	$ 188,000.00	$ 179,721.25													$ -	$ 179,721.25	$ 8,278.75
10668	Thomas Harder & Co.	Engineering Svcs - Well Nos. 1A and 2A	Ongoing	10/11/2017, with additional funding on 09/18/2024	$ 371,400.00	$ 229,059.72	$ 13,494.56	$ 11,843.70				$ 41,419.70							$ 66,757.96	$ 295,817.68	$ 75,582.32
10266	Cozad & Fox	Engineering Svcs - Noble Tank and Pipeline	Ongoing	11/8/2017	$ 234,100.00	$ 245,513.60													$ -	$ 245,513.60	$ (11,413.60)
ACT COSTS REMAINING					**$ 22,489,760.50**															**$ 9,147,856.84**	**$ 13,341,903.66**

Beaumont-Cherry Valley Water District
2026 Year to Date Title Report Requests

Date	Property/APN	Cost	Reason for Inquiry
2/11/2026	APN 401-190-047	$750.00	9101 Avenida Miravilla - Easement rights clarification
4/14/2026	APN 407-150-016	$7,000.00	Property Appraisal Report - Young Property
4/28/2026	APN 418-250-009	$750.00	City of Beaumont MDP Line 2 Project Coordination
4/28/2026	APN 418-113-014	$750.00	City of Beaumont MDP Line 2 Project Coordination
4/28/2026	APN 418-113-016	$750.00	City of Beaumont MDP Line 2 Project Coordination
5/11/2026	APN 400-152-007	$750.00	Easement rights research for possible PRV
5/13/2026	APN 407-170-008	$7,500.00	Property Appraisal Report - Brookside Ave and Hannon Rd
7/22/2026	APN 413-790-050	$750.00	Fairwy Canyon Future Tank Site
7/22/2026	APN 408-280-017, 408-290-009, 408-310-018	$900.00	Parcels South of Brookside Ave, North of Sundance North Homes, between Cherry Ave and Orchard Heights Ave (City of Beaumont Storm Drain Project)
9/10/2026	APN 407-140-029	$750.00	BCVWD Property West of Taylor Tank

BCVWD
2026 Title Report Requests
BC1
10.29.2026

STAFF REPORT

TO: Finance and Audit Committee

FROM: Finance and Administration Department

SUBJECT: **Quarterly Report: Grant Activity**

Staff Recommendation

Approve the Grant Activity Quarterly Update to move forward to the Reports section of the agenda for the next Board of Directors meeting or direct staff as desired.

Executive Summary

District staff continues to actively pursue grant funding opportunities through a structured process that includes weekly searches of state and federal grant databases, artificial intelligence (AI)-assisted preliminary screening of federal opportunities, comparison of potential programs to District capital and operational needs, and detailed staff review of eligibility and application requirements. This report summarizes the District's historical grant funding and provides additional detail regarding the ongoing activities undertaken to identify, evaluate, document, and monitor future funding opportunities.

Background

At the October 25, 2018, Engineering Workshop, the Board of Directors approved a contract with Townsend Public Affairs, Inc. (Townsend) for grant writing services. District staff worked with Townsend for three years evaluating grant eligibility requirements, submitting applications for grant funding, providing legislative updates related to COVID-19 during the pandemic, and lobbying for additional funding opportunities in the State and Federal budget. After the contract ended, at the October 28, 2021, Regular Board meeting, the Board of Directors instructed staff to implement the RFP process to attain a grant writing consultant.

At the District's April 13, 2022, Regular Board meeting, the Board of Directors authorized the General Manager to enter into a contract with Townsend for grant writing services. The approval was for an initial one-year agreement with three optional one-year extensions based on annual Board approval. The agreement ended April 30, 2025.

Following the conclusion of the consulting agreement, District staff continued grant opportunity identification and preliminary evaluation internally. The District has also begun formalizing this work through its Finance Standard Operating Procedure program so that grant identification, screening, application development, administration, compliance, and closeout activities are documented and repeatable.

Discussion

Grant Opportunity Monitoring and Evaluation Process

Finance staff performs a recurring review of grant opportunities, with an emphasis on funding programs available to California public agencies and water utilities and on opportunities that may support projects included in the District's Capital Improvement Budget (CIB) or other operational priorities. The current process includes the following activities:

- **Weekly grant searches.** Staff reviews the California Grants Portal and federal opportunities available through Simpler.Grants.gov/Grants.gov. Staff also monitors funding programs issued directly by agencies with relevance to water infrastructure, water supply, conservation, resilience, and related public works needs.
- **AI-assisted preliminary screening**. Federal opportunities identified through Grants.gov are compiled and screened using AI tools to help identify programs that warrant further staff review based on the District's status as a California special district and public water agency, eligible project types, funding purpose, deadlines, and other threshold requirements. AI is used as a screening and research aid; District staff performs the final evaluation of eligibility and program requirements using the underlying funding notice and agency materials.
- **Comparison to District projects**. Potential opportunities are compared to the District's adopted and planned capital projects, including the five-year CIB, and to identified operational, water supply, resiliency, conservation, groundwater, and infrastructure needs.
- **Detailed eligibility and feasibility review.** For opportunities that appear potentially applicable, staff reviews the Notice of Funding Opportunity and related guidance for applicant eligibility, eligible costs, local match requirements, project readiness, application deadlines, award timing, environmental or planning prerequisites, and grant administration and reporting requirements.
- **Project-specific coordination.** When a funding opportunity appears viable, Finance coordinates with Engineering, Operations, or other responsible staff to determine whether the project scope, schedule, and supporting documentation are sufficiently developed to support a competitive application.
- **Documentation of results**. Staff maintains a grant opportunity log documenting programs reviewed, potential District projects, significant eligibility considerations, and whether further pursuit is warranted. Weekly searches are documented even when no suitable opportunity is identified.
- **Monitoring future opportunities**. Programs that may align with longer-term District objectives but are not presently actionable are retained for future monitoring so staff can revisit them as District projects, infrastructure, and program eligibility evolve.

As part of the most recent weekly search, staff reviewed current federal funding opportunities against projects in the District's 2026-2030 Capital Improvement Budget. Table 2, Recent Grant Opportunities Reviewed, summarizes the opportunities that warranted additional review. The review illustrates how staff moves from broad grant searching to project-level screening and documents why an opportunity should be pursued, monitored, or set aside.

Grant Activity and Reporting

Table 1, Summary of Funding Received and/or Grant Agreements, summarizes funding previously awarded to the District or its customers through efforts of District staff and Townsend. Table 2, Recent Grant Opportunities Reviewed, summarizes the opportunities that warranted additional review. The review illustrates how staff moves from broad grant searching to project-level screening and documents why an opportunity should be pursued, monitored, or set aside.

Future quarterly reports will supplement this historical information with current opportunity-review activity so the Finance and Audit Committee and Board can see both grant outcomes and the District's ongoing grant pursuit efforts.

Attachments

1. Table 1 – Summary of Funding Received and/or Grant Agreements
2. Table 2 – Recent Grant Opportunities Reviewed

Staff Report prepared by William Clayton, Finance Manager

TABLE 1 - Summary of received funding and/or grant agreements

	Funding Program	Procured by	Project	Award	Estimated Original Project Cost	Project Timeframe	Summary	9/30/2026
1	American Rescue Plan Act (ARPA) funding through the County of Riverside	General Manager May 2022	24" 3040 Pressure Zone Cherry Avenue/International Park Road Transmission Pipeline	$ 1,784,219	$ 5,163,000	May 2022-December 2025	24" diameter pipeline to increase the capacity of the water and transmission system.	Completed (December 2025)
2	American Rescue Plan Act (ARPA) funding through the County of Riverside	General Manager May 2022	"B" Line Upper Edgar Transmission Pipeline and Facilities Project	$ 798,681	$ 2,104,900	May 2022-August 2025	Replaces a 10" diameter pipeline with frequent leaks.	Completed (September 2025)
3	California Water and Wastewater Arrearage Payment Program, funded by the State Water Resources Control Board using federal ARPA funds	Finance/ Customer Service Staff - February 2024	Outstanding Utility Billing charges from March 3, 2020 to December 31, 2022	$ 1,548	None to District	2020-2022	Provided funds for 10 residential and commercial customers with arrearages during the COVID-19 pandemic relief period from March 3, 2020, to December 31, 2022.	Completed (July 2024)
4	County of Riverside: Low-Income Household Water Assistance Program (LIHWAP)	Finance Staff April 2022	Outstanding Utility Billing charges (general application)	Total of $46,698.48 awarded; applied to 150 accounts	None to District	July 2022-March 2024	Provided qualifying low-income residents one-time payment of up to $2,000 toward their utility bill.	Completed (June 2024)
5	BOR WaterSMART: Water and Energy Efficiency Grant for Fiscal Years 2020 and 2021	Townsend Public Affairs February 2022	Automatic Meter Read/Advanced Metering Infrastructure Deployment Program (AMR/AMI)	$1.5 million; cost-sharing grant of at least 50%	$ 4,109,425	September 2019 – April 2024	Implementation of conversion from manual to radio read meters, and infrastructure investments for electronic reading	Completed (April 2024)

Table 1 - Summary of received funding and/or grant agreements
BC
10.22.2026
Table 1- List of grants (2026-Q3)

	Funding Program	Procured by	Project	Award	Estimated Original Project Cost	Project Timeframe	Summary	9/30/2026
6	County of Riverside: Lift to Rise	Finance Staff May 2021	Outstanding Utility Billing charges (general application)	Total of $16,574.79 awarded; applied to 23 accounts	None to District	May 2021- August 2022	Emergency rental assistance, including utilities, for past due balances.	Completed (November 2022)
7	JPIA Risk Control Program	Operations staff March 2021	Communication Upgrade Project (general application)	$ 10,000	$ 32,618	2021- 2022	For the purchase of handheld radios deployed to all field staff, HR, management, and the District's main office.	Completed (May 2022)
8	California Water and Wastewater Arrearage Payment Program, funded by the State Water Resources Control Board using federal ARPA funds	Finance Staff December 2021	Outstanding Utility Billing charges from March 3, 2020 to December 31, 2021	$ 165,761	$ 123,244	2020-2022	Provided funds for community water systems that have accrued residential and commercial customer arrearages during the COVID-19 pandemic relief period from March 3, 2020, to June 15, 2021.	Completed (April 2022)

Table 1 - Summary of received funding and/or grant agreements
BC
10.22.2026
Table 1- List of grants (2026-Q3)

TABLE 2 - Recent Grant Opportunities Reviewed

	Funding Opportunity	Potential District Project / Use	Staff Review	Current Conclusion	Status
3	FEMA: Hazard Mitigation Grant Program (Water Resiliency Grant) (Sub-application through County of Riverside Emergency Management Department (EMD)	Fund the procurement and installation of backup generators to District sites that would reduce community vulnerability, enhance resiliency of lifesustaining infrastructure, and prevent cascading impacts associated with water system failure during disasters	Data was provided in December 2025 to Riverside County EMD, who submitted the final funding application. Final amount to be determined, if grant is awarded.	This project directly aligns with FEMA's mitigation objectives.	Pending Award Decision
1	WaterSMART: Enhancing Water Resources Projects (R26AS00017)	Eighth/Cherry/Starlight basins; Marshall Creek capture; Beaumont/Brookside metering; Edgar Canyon enhancements	District appears to be a strong applicant-type fit. Several CIB projects may align with eligible water-resource, efficiency, reliability, groundwater-management, or regional project objectives.	Further program and project-level review is warranted, including confirmation of specific project eligibility, readiness, cost share, and application competitiveness.	Further Review
2	Title XVI Water Reclamation and Reuse Projects (R26AS00079)	Future recycled-water conversion, non-potable storage, regulation/metering, extraction, and booster facilities associated with a future recycled-water supply	The program may align with future District recycled-water infrastructure. However, the District does not currently have recycled water available and may not have a supply for approximately 3-5 years.	Potential long-term fit, but the District is not presently positioned to pursue an application. Retain for future funding cycles as recycled-water planning advances.	Monitor

STAFF REPORT

TO: Finance and Audit Committee

FROM: Finance and Administration Department

SUBJECT: **Quarterly Report: Investment Activity**

Staff Recommendation

Approve the quarterly investment report for the quarter ended September 30, 2026, prepared by Chandler Asset Management (Chandler), to move forward to the Reports section of the agenda for the next Board of Directors meeting or direct staff as desired.

Executive Summary

The District receives quarterly investment reports from Chandler Asset Management (Chandler) providing an overview of economic conditions, investment strategies, and portfolio performance. As of September 30, 2026, the District's reported investments totaled approximately $85.69 million, including $42.74 million actively managed by Chandler. During the quarter, the Chandler-managed portfolio experienced a slight negative return due to rising interest rates but continued to outperform its benchmark over longer reporting periods.

Background

The District maintains investments through three primary investment mechanisms: the Local Agency Investment Fund (LAIF), CalTRUST, and Chandler Asset Management (Chandler). While LAIF and CalTRUST provide investment opportunities through pooled funds, Chandler provides active investment management services, overseeing a diversified portfolio in accordance with the District's Investment Policy.

Chandler actively monitors and manages the District's investment portfolio and provides monthly reports summarizing investment balances and activity. Additionally, Chandler meets with District staff quarterly to review economic conditions, market trends, investment strategies, and portfolio performance. These discussions include factors such as inflation, employment, economic growth, Federal Reserve monetary policy, and interest rates, which influence investment decisions and overall portfolio performance.

The quarterly investment report is provided to the Board of Directors to promote transparency and provide an opportunity to review economic conditions and the performance of the District's investments.

Discussion

Economic Update

Chandler's September report describes an economy that continued to grow, with slower hiring and persistent pressure from rising prices. Key developments included:

Inflation and energy costs. Consumer prices were 3.4% higher in August than a year earlier. Higher fuel costs contributed to inflation, while conflict in the Middle East continued to create uncertainty about oil supplies.

Growth and employment. The economy grew at a 2.2% annual rate in the second quarter. Hiring slowed to 29,000 additional jobs in September, and unemployment edged up to 4.2%. Consumer spending continued despite declining consumer confidence.

Interest rates. The report states that the Federal Reserve raised its short-term rate range to 3.75%–4.00% in September to address inflation. For the District, higher rates can improve earnings on new investments while reducing the resale value of bonds already held.

Investment Performance
As of September 30, the report included approximately $85.69 million: $42.74 million managed by Chandler and $42.96 million held separately in LAIF, CalTRUST, and an amount receivable.

Chandler compares its results with the ICE BofA 1–3 Year US Treasury Index, a group of short-term U.S. government bonds used as a measuring stick, or benchmark. The goal is to meet or exceed this benchmark over time, recognizing that results will vary from quarter to quarter. Table 1, Summary of Chandler-Managed Portfolio Performance, reflects said performance compared to the benchmark over several points in time.

Table 1-Summary of Chandler-Managed Portfolio Performance

Period Ending Sept 30	District Return	Benchmark Return	Difference
Quarter	-.22%	-.13%	-0.09 percentage points
12 Months	1.88%	1.67%	+0.21 percentage points
Per Year Since Inception[1]	3.32%	2.78%	+0.54 percentage points

The returns presented in Table 1 include interest earned, changes in investment values, and gains or losses from investment sales. The benchmark consists of U.S. Treasury securities, while Chandler's portfolio also includes corporate bonds and other investments. Performance comparisons should therefore consider differences in investment composition and risk. The returns presented do not include Chandler's advisory fees, which reduce the District's net return.

When interest rates rise, new bonds generally offer higher interest payments. Existing bonds paying lower rates become less attractive, so their resale prices tend to fall. This can produce a negative quarterly return even while the District continues earning interest. Higher rates also create opportunities to earn more as money is reinvested.

As of September 30, 2026, Chandler’s investments had a resale value approximately $641,000 below their recorded accounting value. This does not mean the District sold those investments at a loss. The report shows approximately $5,700 in net gains on investments sold during the quarter. Holding bonds until repayment can avoid selling at depressed prices, provided the issuers make their required payments.

The total balance in the report fell approximately $2.66 million during the quarter, largely because $3.01 million was withdrawn from LAIF and CalTRUST, partly offset by additions and other changes. The balance decline should therefore not be described entirely as an investment loss. Returns also do not account for inflation, which reduces what the District’s money can buy.

[1] Chandler Asset Management began active management of the portfolio in April 2022.

Investment Strategy
Chandler's September outlook anticipates at least one additional quarter-point Federal Reserve rate increase before year-end. Its current investments have broadly similar, though slightly greater, sensitivity to interest-rate changes than the benchmark. Further increases could reduce resale values while allowing new investments to earn higher rates.

During the quarter, Chandler purchased approximately $3.78 million in investments at annual purchase yields ranging from 4.27% to 5.09%. It increased the share held in U.S. Treasury securities from approximately 36% to 38%. These purchases show how Chandler is putting money to work, but do not establish a guaranteed future return.

Chandler seeks to earn steady income and meet or exceed the benchmark over time while following District policy. Investments are spread among different issuers and repayment dates to reduce reliance on any one investment. The average credit rating remained AA+, indicating high overall credit quality. LAIF and CalTRUST provide a separate source of accessible funds. This approach still involves risk, including changes in market value and the possibility that an issuer fails to pay.

Chandler reports that the investments complied with the policy limits it reviewed. District staff must separately assess whether available funds are sufficient for upcoming expenditures.

Investment Summary
Overall, while market conditions contributed to a slight decline in quarterly investment performance, the Chandler-managed portfolio continued to outperform its benchmark over the longer reporting periods. Chandler reported that the portfolio remained compliant with the applicable investment policy requirements, with investment decisions continuing to emphasize safety, liquidity, and a reasonable rate of return.

Attachments

1. Chandler Asset Management Investment Report for the Quarter Ended September 30, 2026

Staff Report prepared by William Clayton, Finance Manager

CHANDLER ASSET MANAGEMENT

INVESTMENT REPORT

Beaumont-Cherry Valley Water District | As of September 30, 2026

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures at the end of the statement.

TABLE OF CONTENTS

ECONOMIC UPDATE

ACCOUNT PROFILE

CONSOLIDATED INFORMATION

PORTFOLIO HOLDINGS

TRANSACTIONS

CHANDLER ASSET MANAGEMENT

ECONOMIC UPDATE

- Energy costs linked to the ongoing war with Iran remain the dominant force shaping the U.S. economic outlook. Gasoline prices reached a recent high in September, while continued attacks on shipping near the Strait of Hormuz have kept crude-oil markets on edge. Inflation pressures remain elevated amid deteriorating consumer sentiment, though consumer spending and manufacturing activity have remained resilient.

- Second-quarter U.S. GDP growth was revised higher, yet payroll gains have decelerated and prior months were marked down. The Federal Reserve responded to above-target inflation with a quarter point rate hike, and Treasury yields moved higher across the curve.

- The Federal Reserve's Federal Open Market Committee raised the target range for the federal funds rate by 25 basis points to 3.75%–4.00% at its September meeting. The unanimous decision marked the Committee's first rate increase since 2023. Chair Kevin Warsh said the move would help return inflation to the 2% objective more promptly, while his post-meeting remarks struck a hawkish tone that may signal additional tightening ahead.

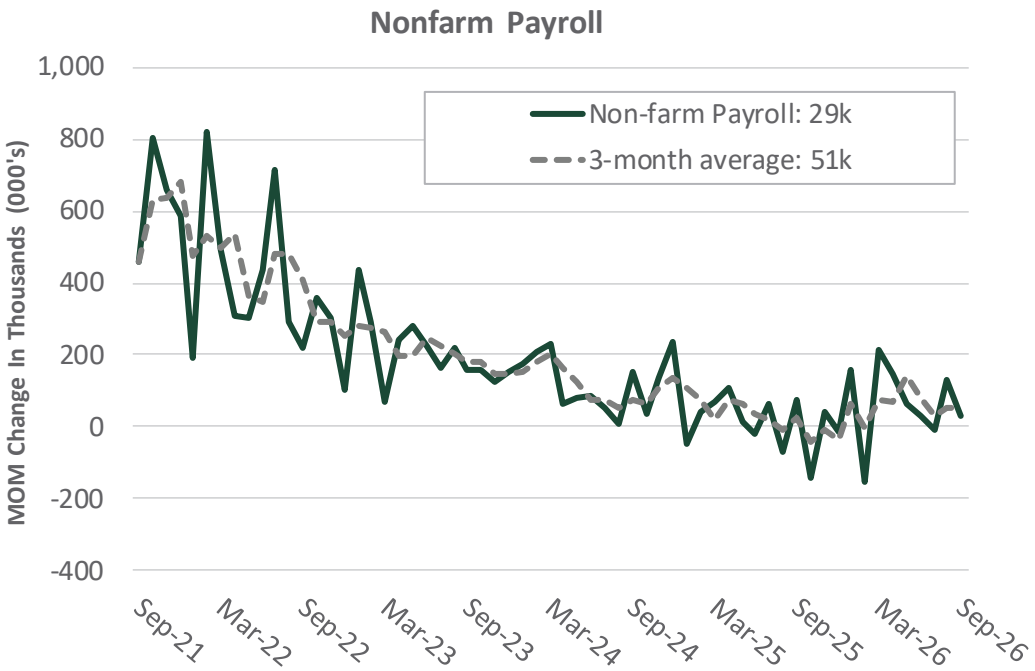
- The Chandler team expects the Federal Reserve to focus monetary policy on price stability, with at least one more 25 basis-point rate hike likely before year end.

- The U.S. Treasury curve exhibited a butterfly shift in September, as the front end repriced for a higher-for-longer neutral rate path, longer-dated yields rose on fiscal concerns, global spillovers, and inflation expectations, while the 5-year sector increased more than the short and long end amid supply pressure and expanding term premiums.

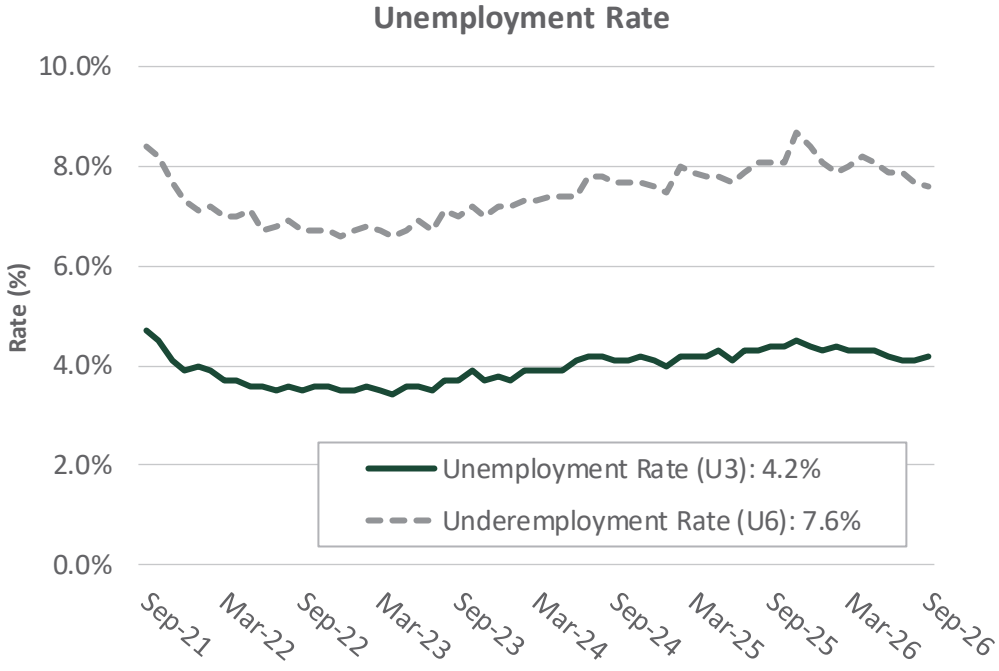
- The 2-year rose +55 basis points to 4.89%, the 10-year rose +54 basis points to 5.29%, while the 5-year gained +59 basis points to 5.09%. The spread between the 2-year and 10-year Treasury yields was at +40 basis points at September month-end. One year ago, the 2s/10s spread stood at +54 basis points.

- The 3-month to 10-year spread widened to +117 basis points from +92 in August, as long maturities absorbed the repricing of inflation risk while bill yields remained anchored near the policy rate.

EMPLOYMENT



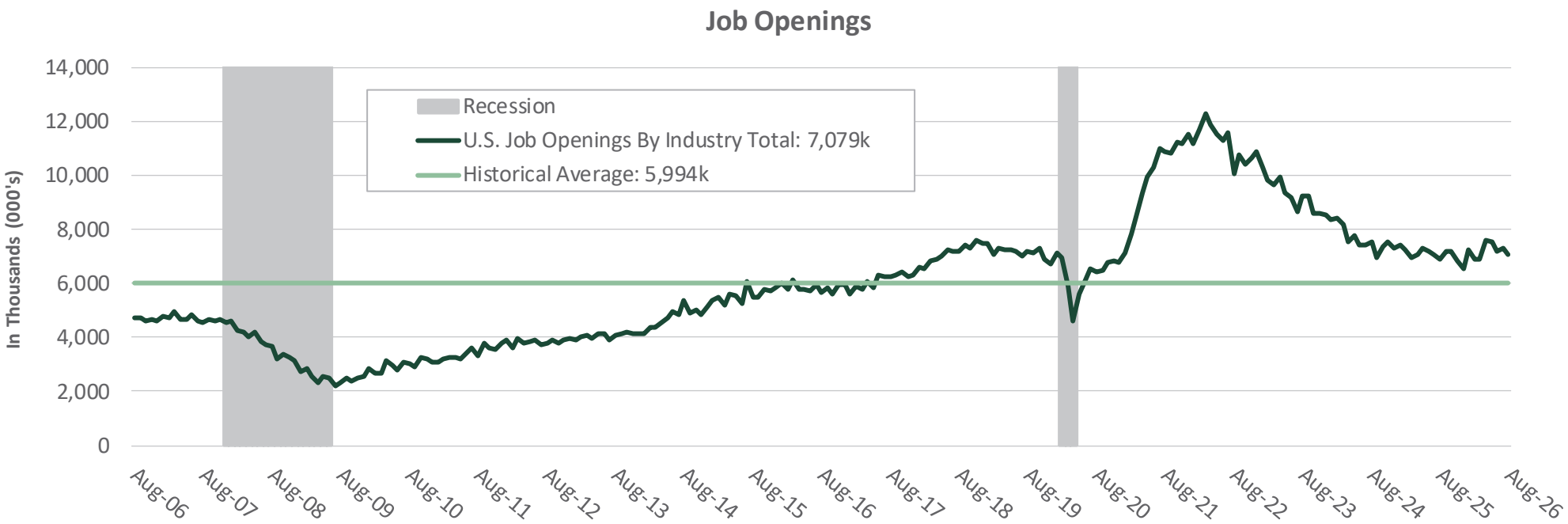
Source: U.S. Department of Labor



Source: U.S. Department of Labor

- Hiring slowed in September, with nonfarm payrolls rising by just 29,000, according to the Bureau of Labor Statistics. Revisions subtracted a combined 60,000 jobs from the prior two months: July was revised from a gain of 21,000 to a loss of 10,000, while August was lowered from 162,000 to 133,000, for a 3-month average of 51,000 new jobs.
- Health care and social assistance added 23,000 jobs in September, while construction added 11,000. Those gains were partly offset by declines in government, information, and temporary-help services. Although job growth has slowed considerably, low layoffs and a stable unemployment rate suggest that the labor market is cooling gradually rather than deteriorating sharply.
- The unemployment rate edged up to 4.2% from 4.1%, while the underemployment rate fell for the second consecutive month to 7.6% in September.

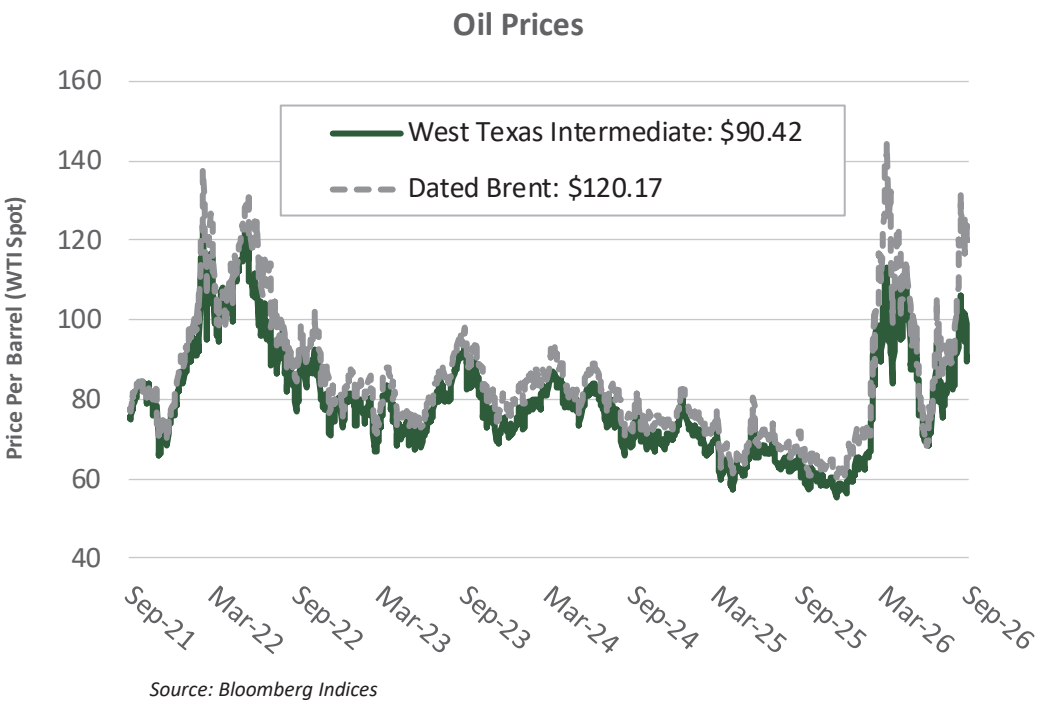
JOB OPENINGS & LABOR TURNOVER SURVEY



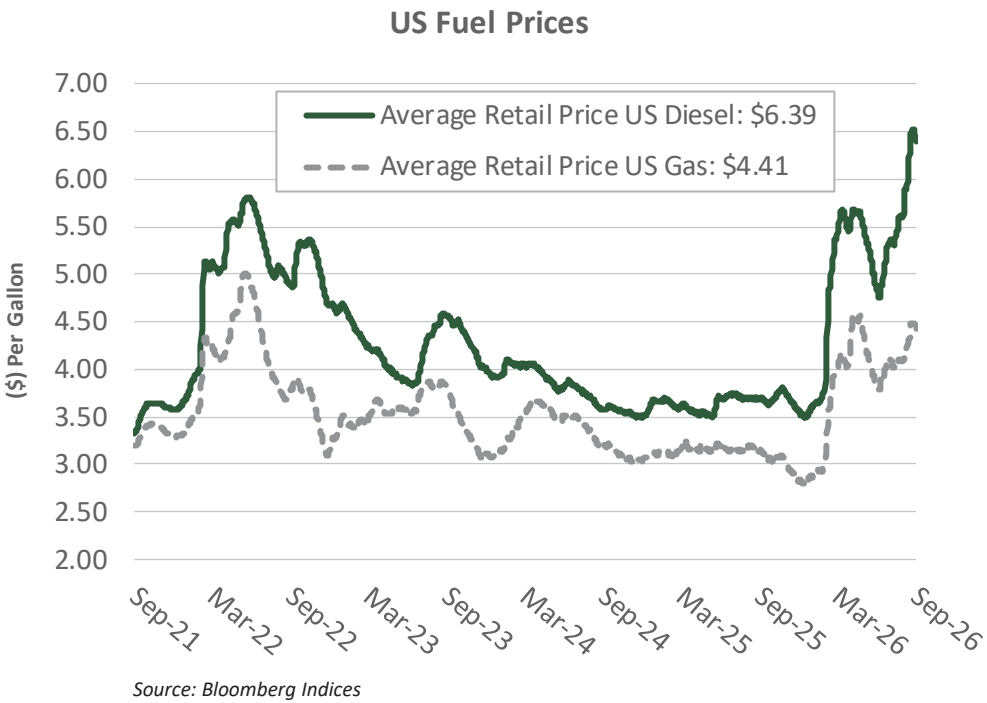
Source: U.S. Department of Labor

- Labor demand cooled in August, as the Job Openings and Labor Turnover Survey (JOLTS) showed openings declining by 256,000 to 7.079 million. July was revised up by 64,000 to 7.335 million from the initially reported 7.27 million.
- The ratio of openings to unemployed workers eased to 1.01 from 1.06 in July, leaving roughly one vacancy per job seeker.
- Professional and business services and education and health services recorded the largest declines in openings, while leisure and hospitality and information posted gains. Subdued layoffs help anchor a labor market that is moderating rather than deteriorating.

ENERGY MARKETS



Source: Bloomberg Indices

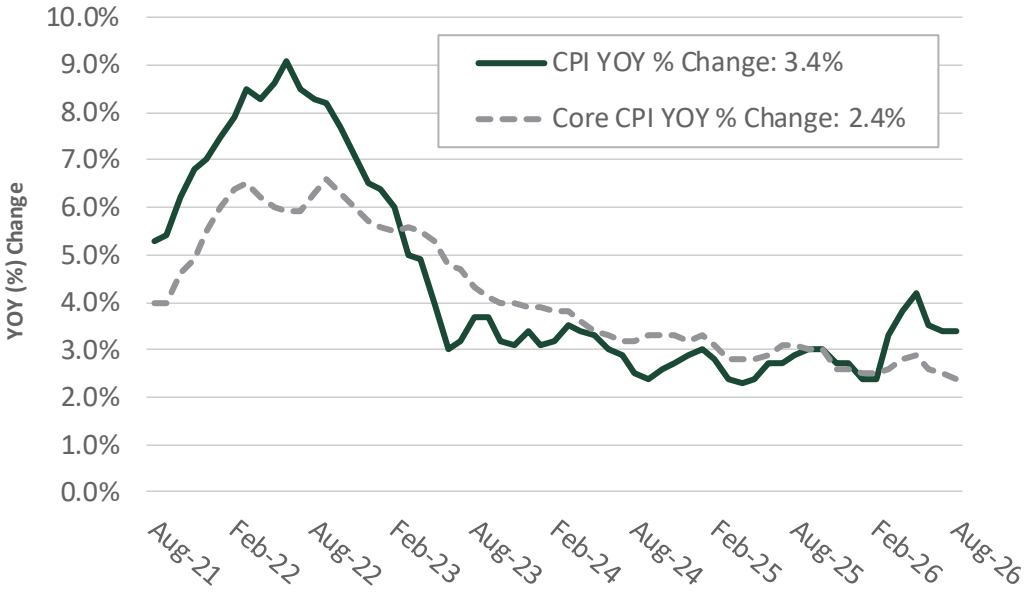


Source: Bloomberg Indices

- West Texas Intermediate crude settled at $100.30 per barrel on September 18, while Brent crude finished at $103.87. Oil has remained near its highest levels since 2023 as the protracted conflict between Iran and U.S.-allied forces in the Persian Gulf continues disrupting shipping through the Strait of Hormuz.
- Further escalation could push oil higher, while a credible ceasefire could trigger a swift retracement, leaving the near-term path highly asymmetric in either direction.
- AAA's national average prices for regular gasoline and diesel ended September near their monthly highs, at $4.41 and $6.39 per gallon, respectively. Diesel reached an all-time high of $6.53 per gallon on September 22, 2026.

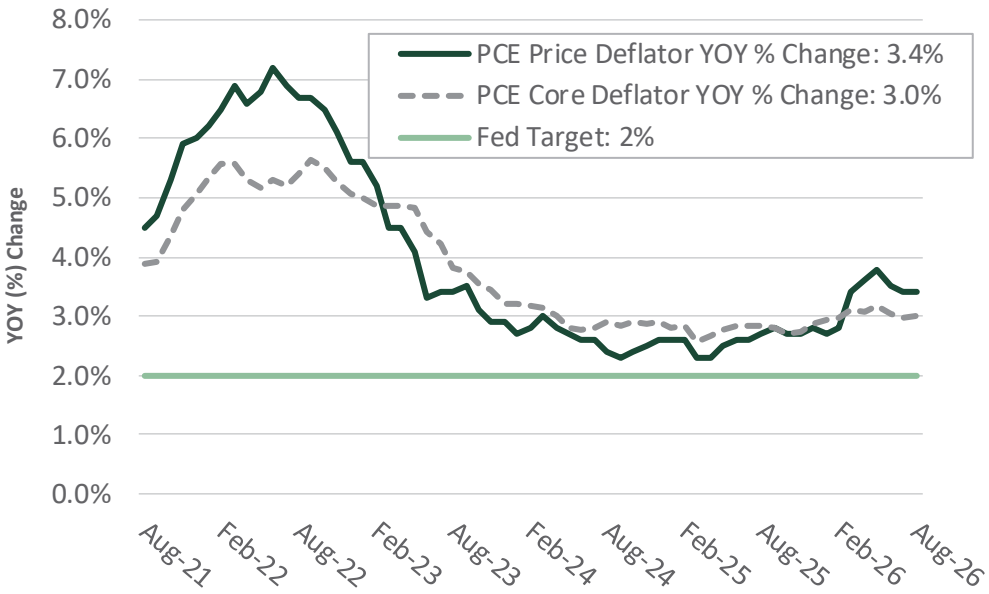
INFLATION

Consumer Price Index (CPI)



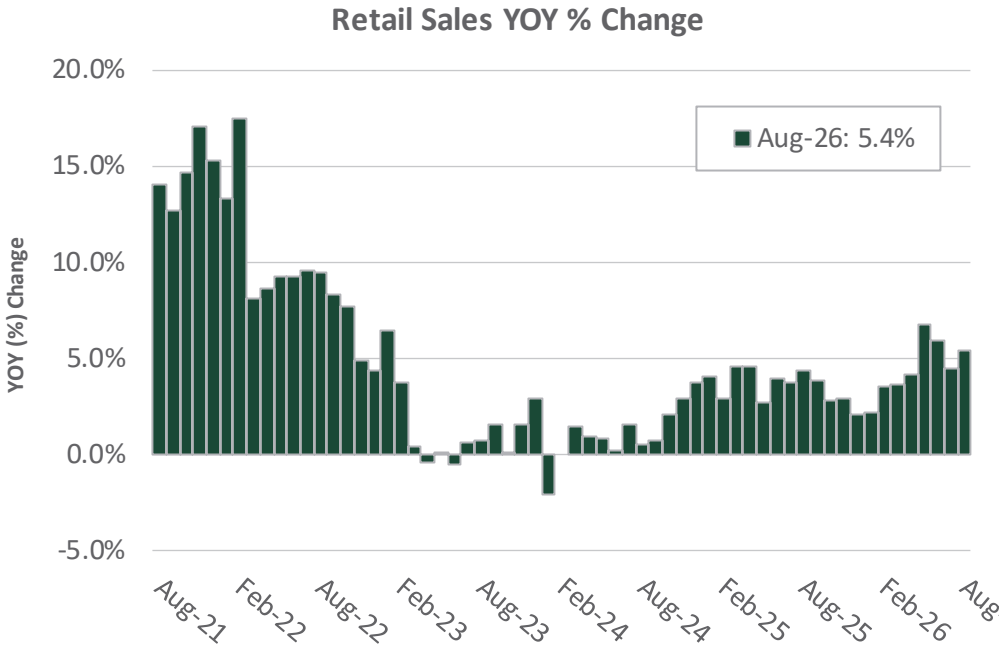
Source: U.S. Department of Labor

Personal Consumption Expenditures (PCE)

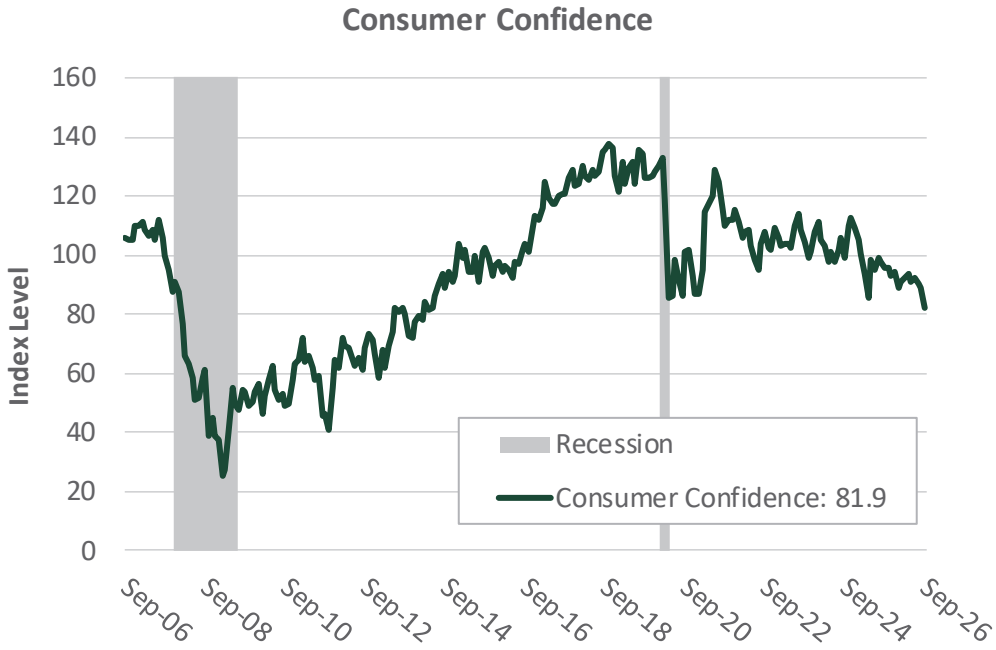


Source: U.S. Department of Commerce

- The Consumer Price Index (CPI) rose 0.4% in August, and 3.4% year-over-year; core CPI (ex-food and energy) rose 0.3% month-over-month and 2.4% year-over-year.
- The Personal Consumption Expenditures (PCE) Price Index gained 0.3% in August and 3.4% from a year earlier, while core PCE rose 0.2% for the month and 3.0% year-over-year.
- The gap between headline and core measures underscores the role of fuel, as gasoline prices rose 3.9% in August and 16.3% year-over-year. Persistently elevated energy costs increase the risk that price pressures broaden—a key concern underlying the Fed's September rate increase.



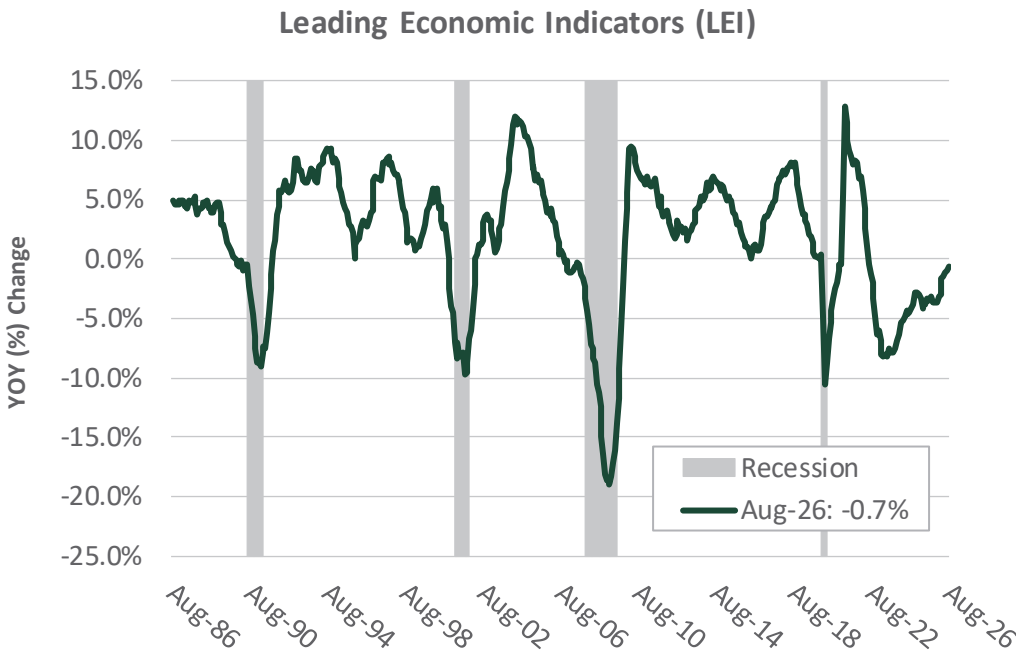
Source: U.S. Department of Commerce



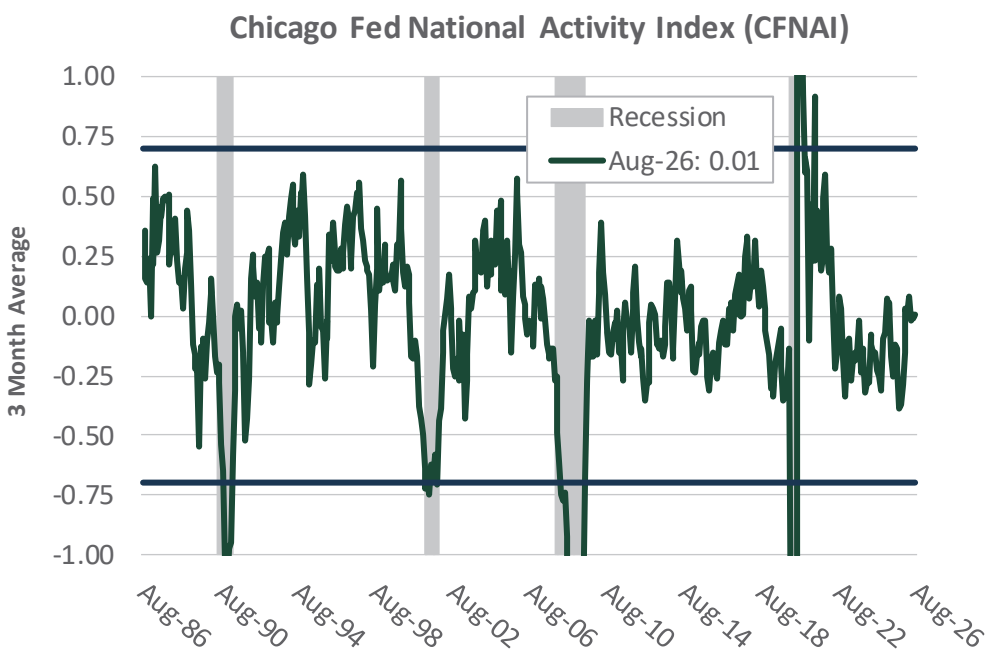
Source: The Conference Board
All time high is 144.70 (1/31/00); All time low is 25.30 (2/28/09)

- The Conference Board's Consumer Confidence Index fell to 81.9 in September from a downwardly revised 88.6 in August, as respondents increasingly cited high fuel costs and broader price pressures as key concerns.
- Retail sales advanced 1.2% in August and 5.4% year-over-year as households stepped up vehicle purchases and back-to-school spending, while the control group feeding directly into GDP rose 1.4% for the month. Some of the nominal strength may reflect higher prices rather than volumes.
- Consumers continue to spend despite waning sentiment, a disconnect that has supported growth through much of 2026 but could be tested if hiring continues to slow.

LEADING INDICATORS OF ECONOMIC ACTIVITY

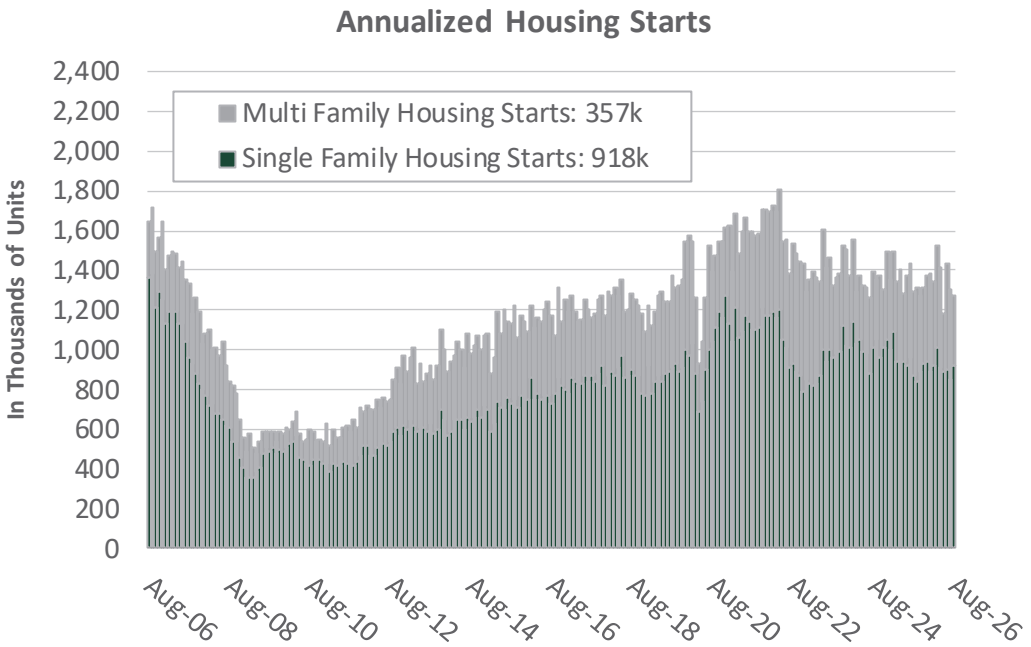


Source: The Conference Board

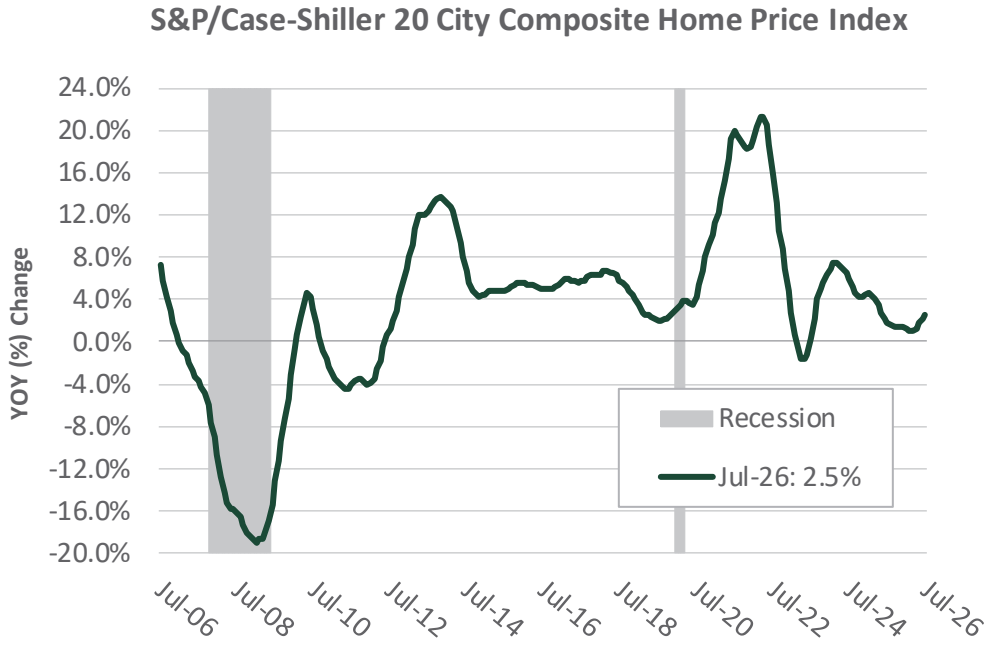


Source: Federal Reserve Bank of Chicago

- The Conference Board's Leading Economic Index declined 0.1% in August but was down only 0.7% year over year. That marked the eighth consecutive month of improvement in the annual rate of change, signaling decelerating but still positive economic momentum heading into year-end.
- The Chicago Fed National Activity Index fell to -0.04 in August, from an upwardly revised +0.08 in July, indicating economic activity slipped below its historical trend for the second time in three months, while the index's three-month moving average improved to +0.01.



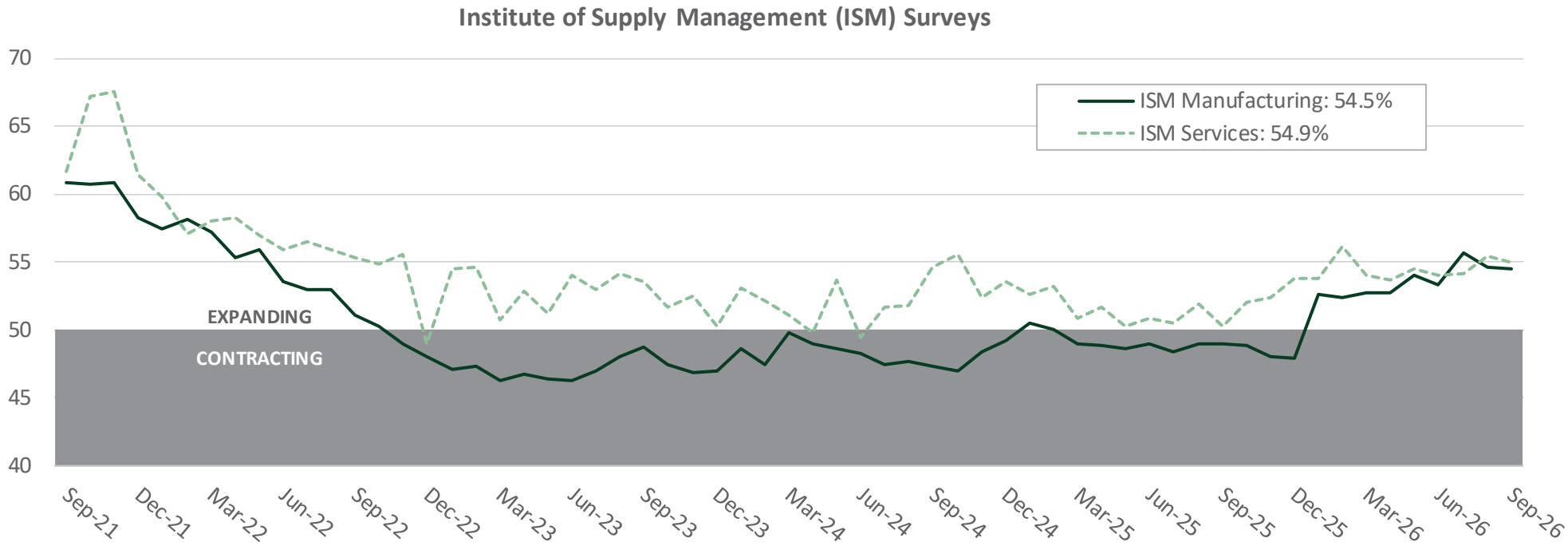
Source: U.S. Department of Commerce



Source: S&P

- Housing starts declined 2.6% in August to a seasonally adjusted annual rate of 1,275,000 units, according to the Census Bureau, pulling back from an upwardly revised July pace. Single-family starts totaled 918,000 units, while total multifamily starts reached 357,000 units.
- The S&P Cotality Case-Shiller 20-City Composite Home Price Index rose 2.5% year-over-year in July on a non-seasonally adjusted basis, accelerating from a 2.2% gain in June. Yet, home prices declined in real terms for the 14th consecutive month, as inflation continued to outpace nominal home-price appreciation.
- The Freddie Mac 30-year fixed mortgage rate rose to 7.28%, as of October 1, posing a headwind for affordability heading into the fall.

PURCHASING MANAGERS INDEX (PMI)



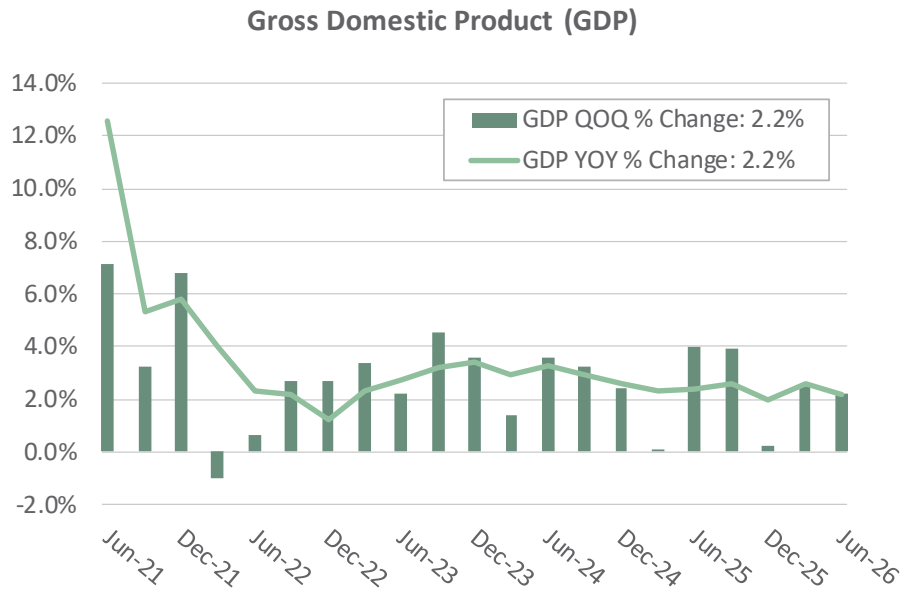
Source: Institute of Supply Management

- Purchasing managers surveys continue to signal economic expansion, though elevated prices-paid readings point to intense cost pressures.
- The Institute for Supply Management (ISM) Manufacturing Index edged down to 54.5 in September from 54.6 in August, marking its ninth consecutive month of expansion, while the prices-paid component jumped to 77.9 from 71.1.
- The ISM Services Index slipped to 54.9 in September from 55.4 in August, marking its 27th consecutive month of expansion. The prices-paid component in services rose to 74.0.
- ISM surveys above 50% signal expansion, while readings below 50% signal contraction.

GROSS DOMESTIC PRODUCT (GDP)

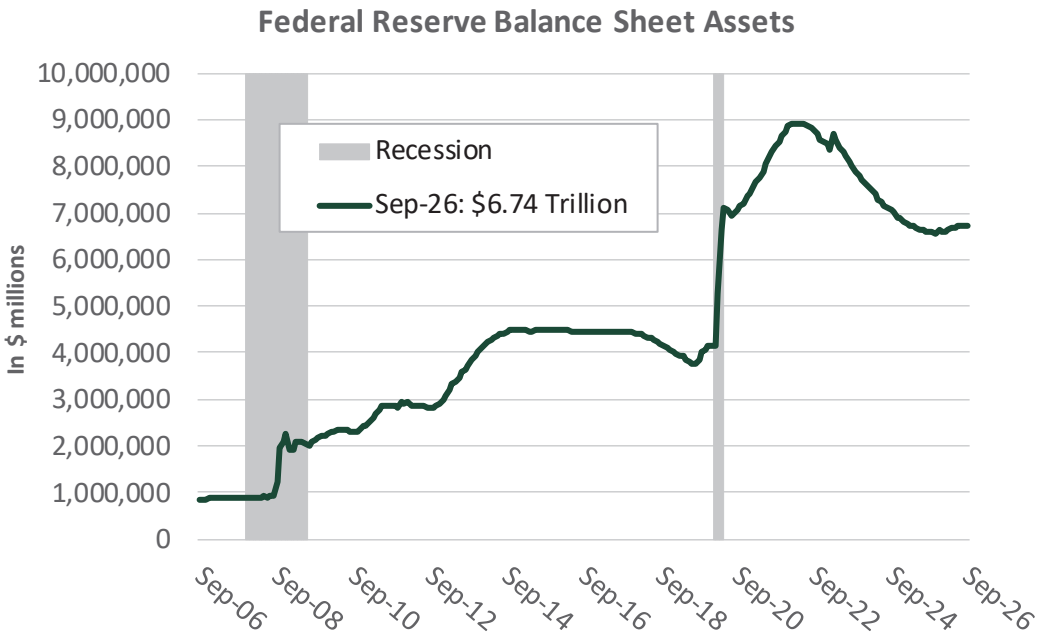
Components of GDP	Q3 2025	Q4 2025	Q1 2026	Q2 2026
Personal Consumption Expenditures	2.5%	1.3%	0.5%	2.5%
Gross Private Domestic Investment	0.2%	0.2%	1.3%	0.8%
Net Exports and Imports	1.0%	-0.3%	0.0%	-1.1%
Federal Government Expenditures	0.0%	-1.1%	0.6%	-0.2%
State and Local (Consumption and Gross Investment)	0.2%	0.1%	0.2%	0.1%
Total	**3.9%**	**0.2%**	**2.5%**	**2.2%**

Source: U.S. Department of Commerce

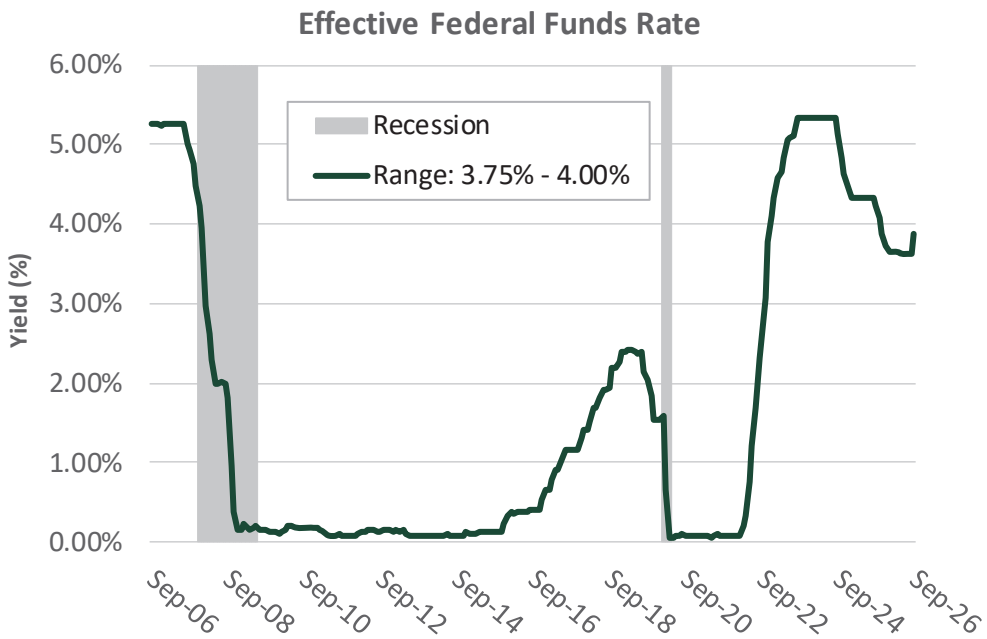


Source: U.S. Department of Commerce

- The Bureau of Economic Analysis's final estimate of second-quarter gross domestic product reported real growth at an annualized 2.2%, edging up +0.7% from the prior 1.5% estimate.
- Consumer spending and private investment—via AI related infrastructure capital expenditures—were the leading components, while government spending and rising imports subtracted from the total.



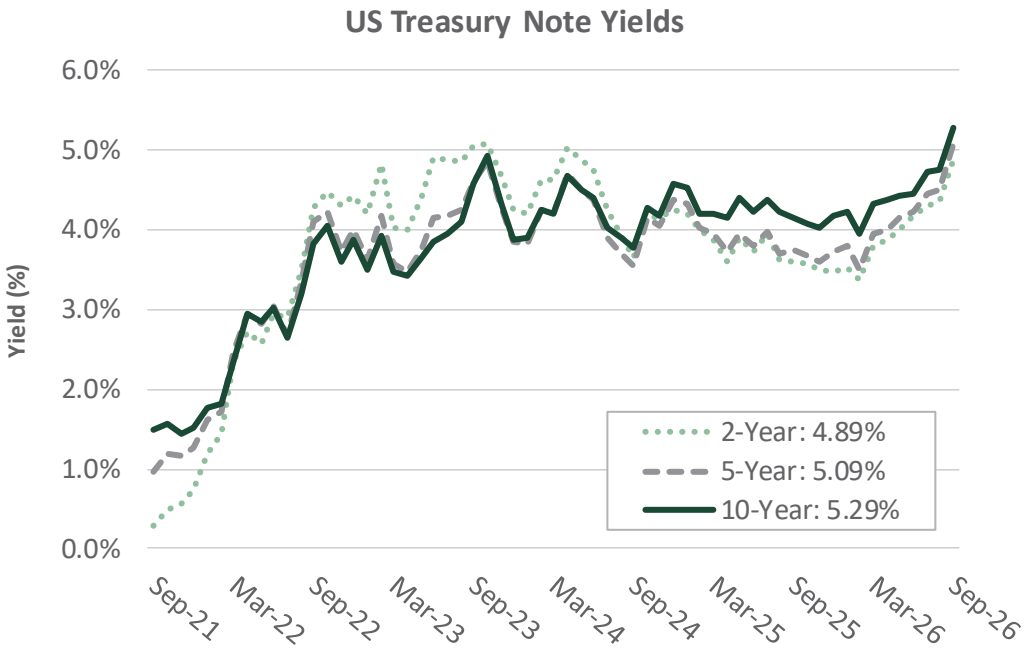
Source: Federal Reserve



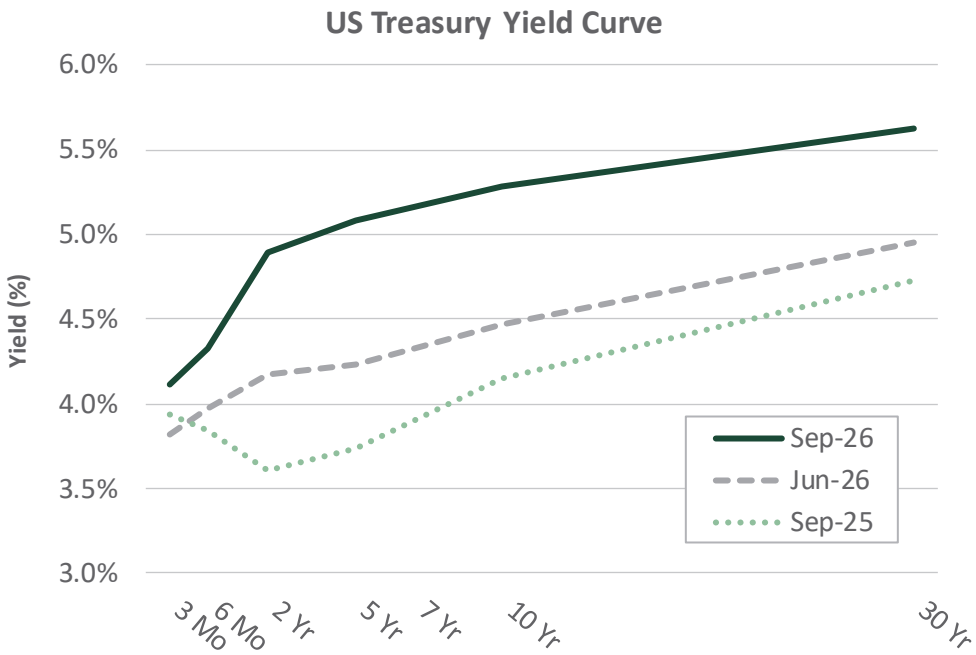
Source: Bloomberg

- The Federal Reserve's Federal Open Market Committee raised the target range for the federal funds rate a quarter point to 3.75% to 4.00% at its September 15 to 16 meeting, in a unanimous decision, marking the first increase since 2023.
- Chair Kevin Warsh, sworn in as the Federal Reserve's chair in May, said the move positions the Committee for a timelier return to its 2% objective and left the door open to further, asymmetric tightening should upward price pressure prove persistent.
- The Summary of Economic Projections showed a median fed funds rate projection of 4.1% for year-end 2026 and 2027, before declining toward a longer-run level of 3.2%. The Committee reaffirmed its policy of maintaining ample reserves amid ambient uncertainty tied to the Middle East conflict.

BOND YIELDS



Source: Bloomberg



Source: Bloomberg

- The U.S. Treasury curve underwent a butterfly shift in September. The front end repriced for a higher-for-longer neutral-rate path, while longer-dated yields rose on fiscal concerns, global spillovers, and inflation expectations. The five-year sector underperformed both the short and long ends, reflecting supply pressure and expanding term premiums.
- The 2-year Treasury yield rose +55 basis points to 4.89%, the 5-year yield increased +59 basis points to 5.09%, and the 10-year yield rose +54 basis points to 5.29%, respectively, from the prior month.
- The 2-year to 10-year spread ended September at +40 basis points, compared with +41 basis points in August, and +54 basis points one year earlier.

CHANDLER ASSET MANAGEMENT

ACCOUNT PROFILE

Investment Objectives

Beaumont-Cherry Valley Water District's investment objectives, in order of priority, are to provide safety to ensure the preservation of capital in the overall portfolio, provide sufficient liquidity for cash needs and a market rate of return consistent with the investment program.

Chandler Asset Management Performance Objective

The performance objective for the portfolio is to earn a total rate of return through a market cycle that is equal to or above the return on the benchmark index.

Strategy

In order to achieve this objective, the portfolio invests in high-quality fixed income securities that comply with the investment policy and all regulations governing the funds.

STATEMENT OF COMPLIANCE

BCVWD Consolidated | [redacted] | As of September 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES				
Max % (MV; ABS, CMO & MBS)	20.0	9.6	Compliant	
Max Maturity (SD; Years)	5.0	4.3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	9.6	Compliant	
Max % Issuer (MV)	5.0	0.8	Compliant	
Max Maturity (SD; Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Days)	180	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % Issuer (MV)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	13.6	Compliant	
Max % Issuer (MV)	5.0	0.7	Compliant	
Max Maturity (SD; Years)	5	4	Compliant	

The Statement of Compliance reflects Chandler's assessment of compliance with the applicable investment policy for the assets Chandler directly manages. The report may also present assets reported to Chandler by clients, custodians, or other third parties. Chandler includes those assets in the assessment but has no discretionary authority over them, does not independently verify the information provided, and assumes no responsibility for the accuracy or completeness of that information. Questions regarding this report should be directed to the designated investment professional.

STATEMENT OF COMPLIANCE

BCVWD Consolidated | [redacted] | As of September 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Min Rating (A- by 1)	0.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	6.2	Compliant	
Max Maturity (SD; Years)	5	1	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.7	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (SD; Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % (MV)	10.0	0.0	Compliant	
Max Maturity (SD; Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				

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STATEMENT OF COMPLIANCE

BCVWD Consolidated | [redacted] | As of September 30, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (SD; Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	0.7	Compliant	
Max % Issuer (MV)	5.0	0.4	Compliant	
Max Maturity (SD; Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	19.1	Compliant	
Max Maturity (SD; Years)	5	4	Compliant	

The Statement of Compliance reflects Chandler's assessment of compliance with the applicable investment policy for the assets Chandler directly manages. The report may also present assets reported to Chandler by clients, custodians, or other third parties. Chandler includes those assets in the assessment but has no discretionary authority over them, does not independently verify the information provided, and assumes no responsibility for the accuracy or completeness of that information. Questions regarding this report should be directed to the designated investment professional.

PORTFOLIO CHARACTERISTICS

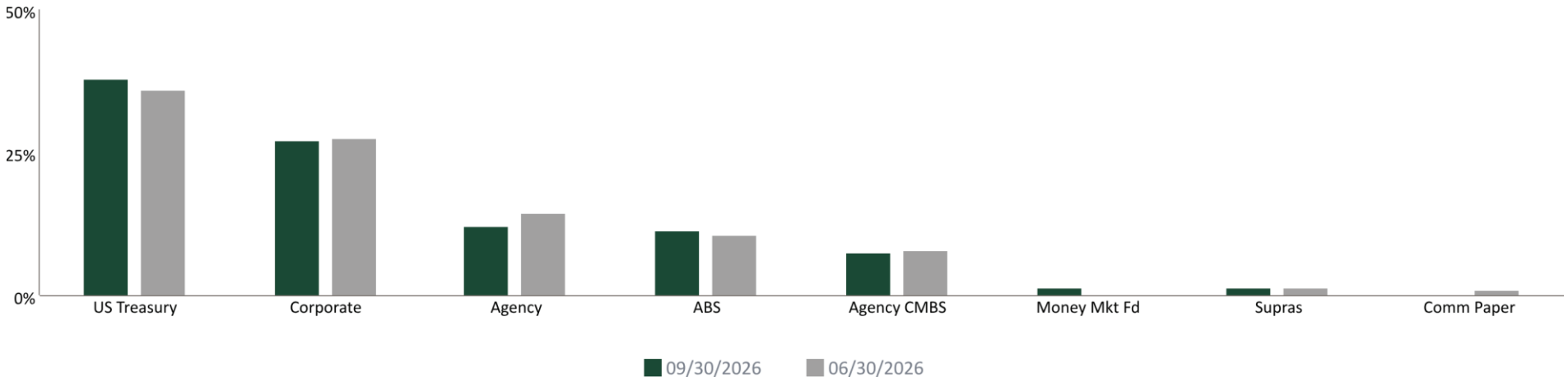
Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

	Benchmark*	9/30/2026 Portfolio	6/30/2026 Portfolio
Average Maturity (yrs)	1.84	2.19	2.18
Average Modified Duration	1.73	1.80	1.78
Average Purchase Yield		4.26%	4.27%
Average Market Yield	4.82%	4.89%	4.25%
Average Quality**	AA+	AA+	AA+
Total Market Value		42,735,455	42,839,590

*Benchmark: ICE BofA 1-3 Year US Treasury Index
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026



Sector as a Percentage of Market Value

Sector	09/30/2026	06/30/2026
US Treasury	38.21%	36.15%
Corporate	27.25%	27.54%
Agency	12.35%	14.49%
ABS	11.66%	10.87%
Agency CMBS	7.73%	8.02%
Money Mkt Fd	1.44%	0.44%
Supras	1.36%	1.38%
Comm Paper	--	1.11%
Total	100.00%	100.00%

ISSUERS

Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

Issuer	Investment Type	% Portfolio
United States	US Treasury	38.21%
Federal Home Loan Mortgage Corp	Agency CMBS	7.73%
Farm Credit System	Agency	7.28%
Federal Home Loan Banks	Agency	5.07%
Hyundai Auto Receivables Trust	ABS	1.69%
WF Card Issuance Trust	ABS	1.52%
JPMorgan Chase & Co.	Corporate	1.46%
First American Govt Oblig Fund	Money Mkt Fd	1.44%
GM Financial Auto Leasing Trust	ABS	1.40%
Walmart Inc.	Corporate	1.18%
NVIDIA Corporation	Corporate	1.17%
Bank of America Corporation	Corporate	1.16%
Amazon.com, Inc.	Corporate	1.15%
Caterpillar Inc.	Corporate	1.15%
Toyota Auto Receivables Owner Trust	ABS	1.14%
Realty Income Corporation	Corporate	1.11%
Eli Lilly and Company	Corporate	1.09%
Morgan Stanley	Corporate	1.06%
Blackrock, Inc.	Corporate	1.06%
Northern Trust Corporation	Corporate	1.06%
John Deere Owner Trust	ABS	1.06%
Alphabet Inc.	Corporate	1.05%
Florida Power & Light	Corporate	1.05%
Target Corporation	Corporate	1.05%
State Street Corporation	Corporate	1.04%
Cap One Multi-Asset Execution Trust	ABS	1.01%
The Goldman Sachs Group, Inc.	Corporate	0.92%
PACCAR Inc	Corporate	0.86%
U.S. Bancorp	Corporate	0.84%
American Express Credit Master Trust	ABS	0.83%

ISSUERS

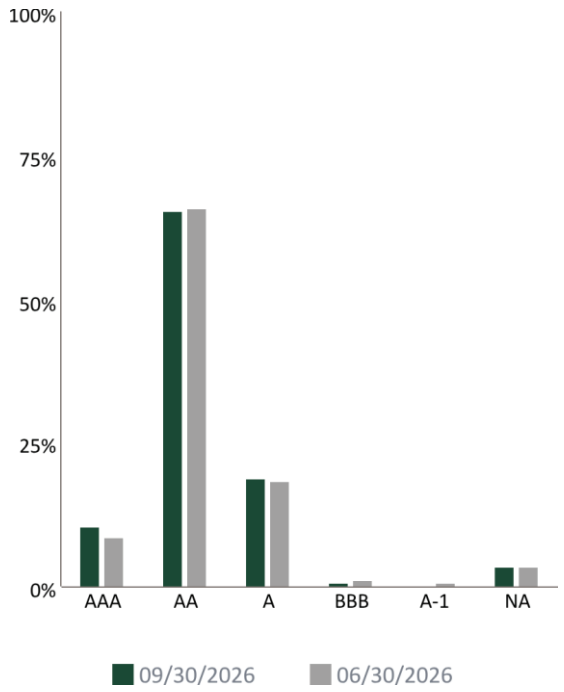
Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

Issuer	Investment Type	% Portfolio
Deere & Company	Corporate	0.80%
International Finance Corporation	Supras	0.80%
Toyota Motor Corporation	Corporate	0.79%
American Express Company	Corporate	0.79%
Visa Inc.	Corporate	0.75%
PepsiCo, Inc.	Corporate	0.69%
BMW Vehicle Lease Trust	ABS	0.69%
Public Storage	Corporate	0.68%
Honda Auto Receivables Owner Trust	ABS	0.66%
Salesforce, Inc.	Corporate	0.64%
Wells Fargo & Company	Corporate	0.62%
The Home Depot, Inc.	Corporate	0.59%
Abbvie Inc.	Corporate	0.59%
International Bank for Recon and Dev	Supras	0.56%
Ford Credit Auto Owner Trust	ABS	0.51%
Bank of America Credit Card Trust	ABS	0.46%
BMW Vehicle Owner Trust	ABS	0.42%
BNY Mellon Corp	Corporate	0.32%
UnitedHealth Group Incorporated	Corporate	0.27%
Mercedes-Benz Auto Lease Trust	ABS	0.27%
Merck & Co., Inc.	Corporate	0.26%
Cash	Cash	0.00%
TOTAL		**100.00%**

QUALITY DISTRIBUTION

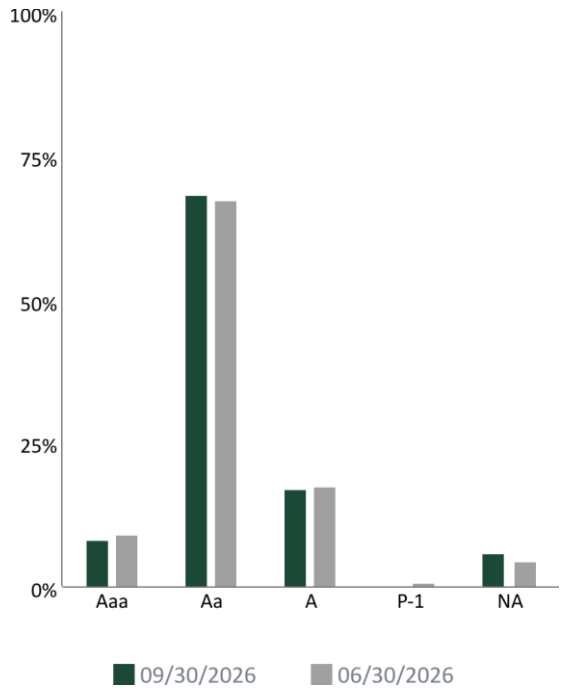
Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

S&P Rating



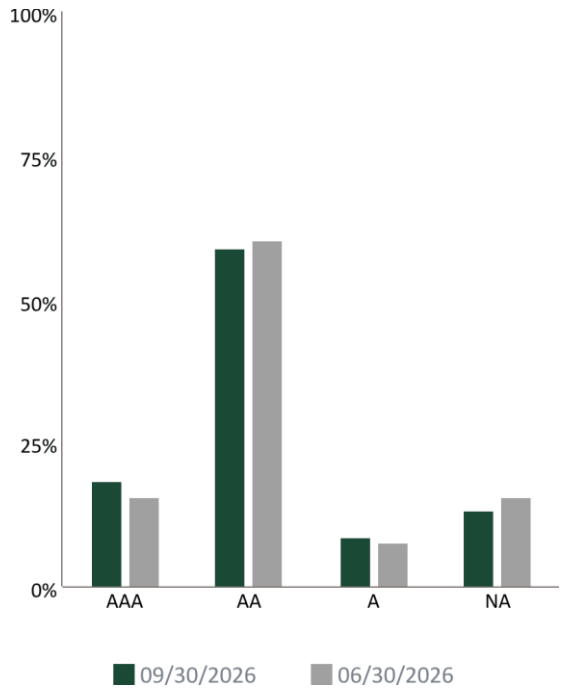
Rating	09/30/2026	06/30/2026
AAA	10.62%	8.71%
AA	65.80%	66.18%
A	18.91%	18.53%
BBB	0.93%	1.56%
A-1	--	1.10%
NA	3.75%	3.92%

Moody's Rating



Rating	09/30/2026	06/30/2026
Aaa	8.27%	9.15%
Aa	68.37%	67.40%
A	17.26%	17.49%
P-1	--	1.10%
NA	6.10%	4.87%

Fitch Rating

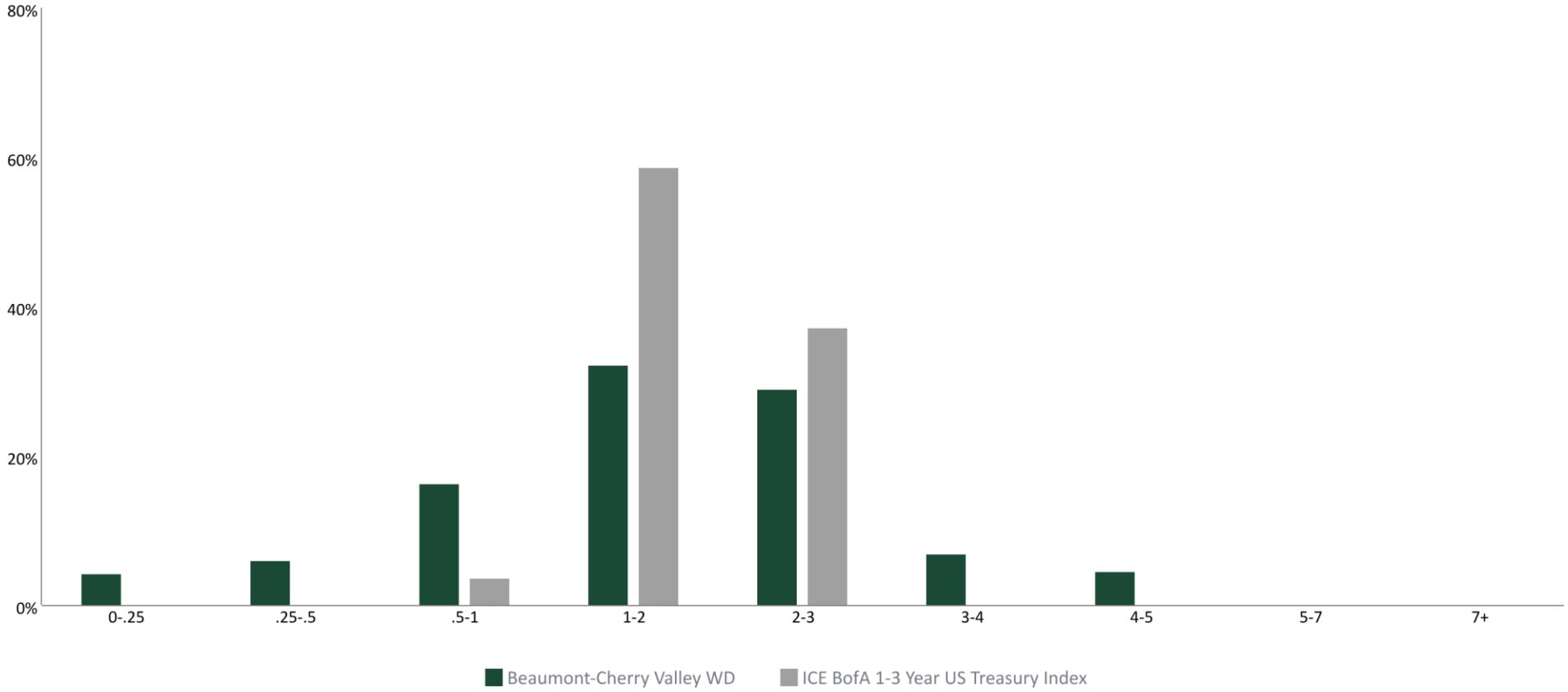


Rating	09/30/2026	06/30/2026
AAA	18.43%	15.81%
AA	59.09%	60.53%
A	8.96%	7.93%
NA	13.52%	15.73%

DURATION DISTRIBUTION

Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

Portfolio Compared to the Benchmark

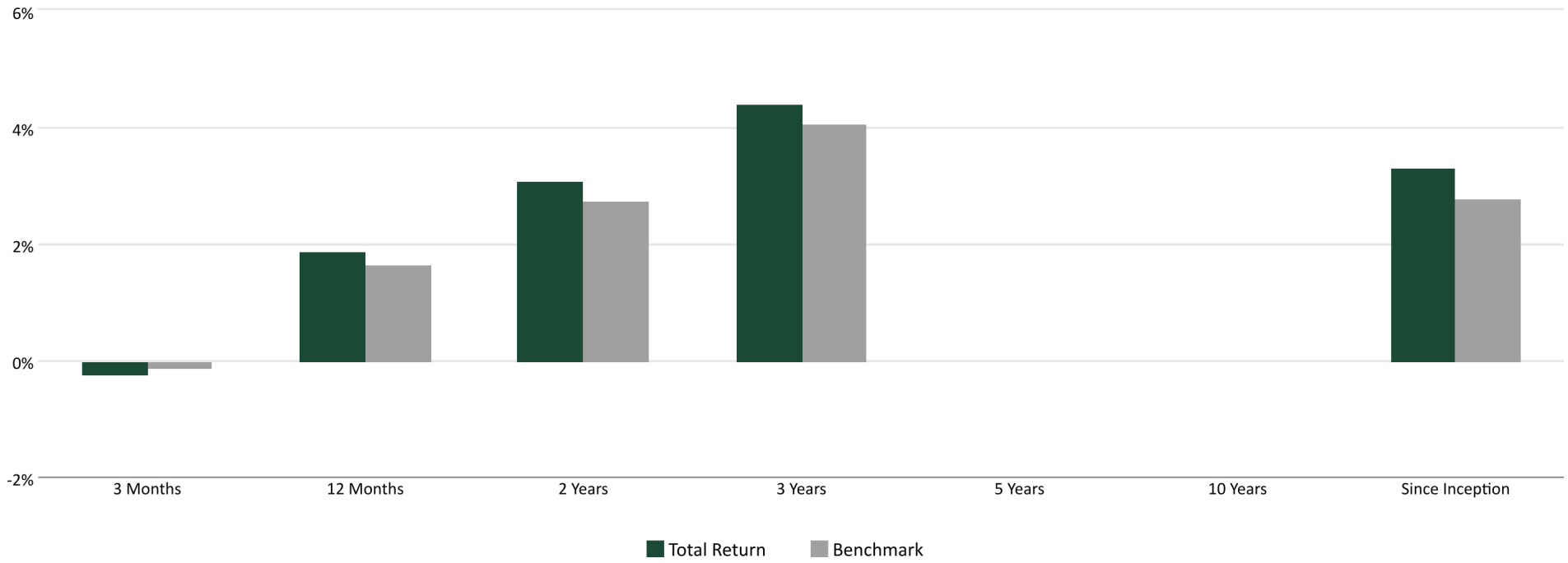


	0-.25	.25-.5	.5-1	1-2	2-3	3-4	4-5	5-7	7+
Portfolio	4.6%	6.1%	16.4%	32.2%	29.1%	6.9%	4.8%	0.0%	0.0%
ICE BofA 1-3 Year US Treasury Index	0.0%	0.0%	3.8%	58.8%	37.4%	0.0%	0.0%	0.0%	0.0%

INVESTMENT PERFORMANCE

Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

Total Rate of Return: Inception | 04/01/2022



TOTAL RATE OF RETURN*	3 Months	12 Months	2 Years	3 Years	5 Years	10 Years	Since Inception
Beaumont-Cherry Valley WD	(0.22%)	1.88%	3.09%	4.41%			3.32%
Benchmark	*(0.13%)*	*1.67%*	*2.76%*	*4.07%*			*2.78%*

*Periods over 1 year are annualized.
Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending market value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.
Benchmark: ICE BofA 1-3 Year US Treasury Index

PORTFOLIO CHARACTERISTICS

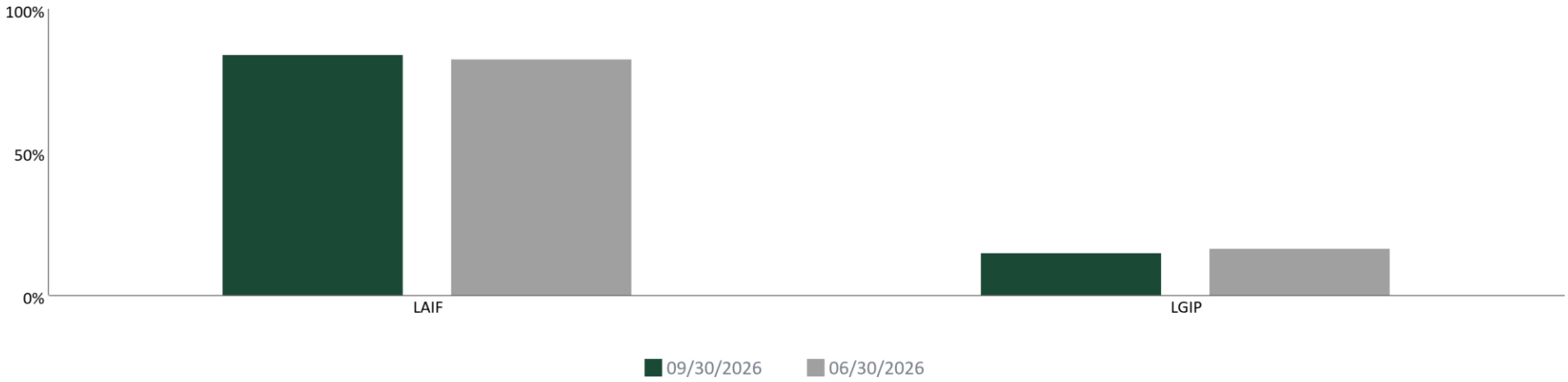
BCVWD - Reporting Portfolio | [redacted] | As of September 30, 2026

	9/30/2026 Portfolio	6/30/2026 Portfolio
Average Maturity (yrs)	0.00	0.00
Average Modified Duration	0.00	0.00
Average Purchase Yield	3.93%	3.81%
Average Market Yield	3.93%	3.81%
Average Quality**	AAA	AAA
Total Market Value	42,958,065	45,518,565

*Benchmark: NO BENCHMARK REQUIRED
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

BCVWD - Reporting Portfolio | [redacted] | As of September 30, 2026



Sector as a Percentage of Market Value

Sector	09/30/2026	06/30/2026
LAIF	83.58%	82.47%
LGIP	15.56%	16.75%
Cash	0.86%	0.78%
Total	100.00%	100.00%

CHANDLER ASSET MANAGEMENT

CONSOLIDATED INFORMATION

PORTFOLIO CHARACTERISTICS

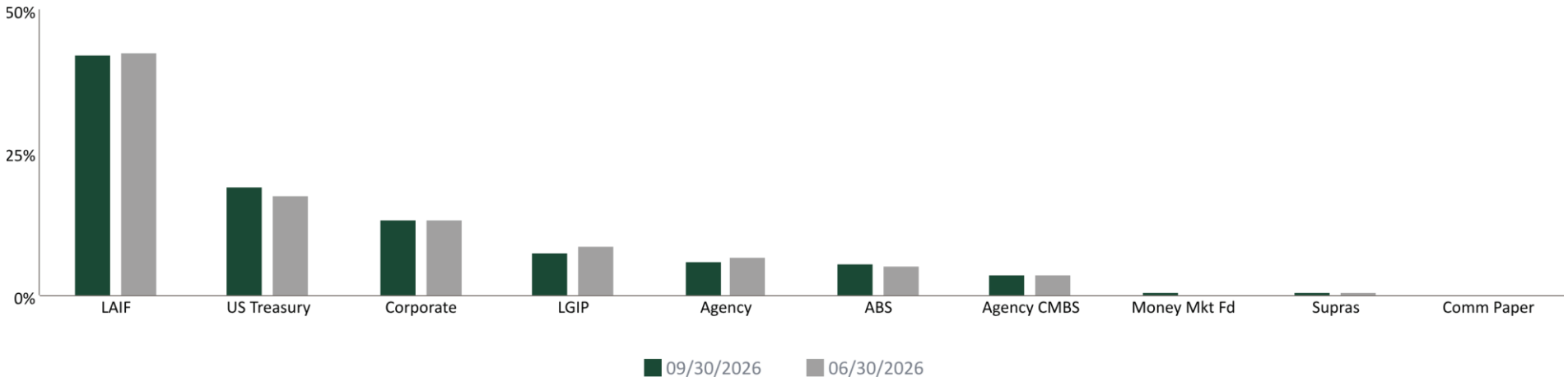
BCVWD Consolidated | [redacted] | As of September 30, 2026

	9/30/2026 Portfolio	6/30/2026 Portfolio
Average Maturity (yrs)	1.09	1.05
Average Modified Duration	0.89	0.86
Average Purchase Yield	4.09%	4.03%
Average Market Yield	4.41%	4.02%
Average Quality**	AA+	AA+
Total Market Value	85,693,521	88,358,155

*Benchmark: NO BENCHMARK REQUIRED
**The credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

SECTOR DISTRIBUTION

BCVWD Consolidated | [redacted] | As of September 30, 2026



Sector as a Percentage of Market Value

Sector	09/30/2026	06/30/2026
LAIF	42.08%	42.65%
US Treasury	18.98%	17.45%
Corporate	13.53%	13.30%
LGIP	7.83%	8.66%
Agency	6.13%	7.00%
ABS	5.79%	5.25%
Agency CMBS	3.84%	3.87%
Money Mkt Fd	0.71%	0.21%
Supras	0.67%	0.67%
Cash	0.43%	0.41%
Comm Paper	--	0.54%
Total	100.00%	100.00%

CHANDLER ASSET MANAGEMENT

PORTFOLIO HOLDINGS

HOLDINGS REPORT

Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	185,000.00	05/20/2025 4.84%	184,996.93 184,998.31	100.04 4.54%	185,067.90 258.90	0.44% 69.58	NA/AAA AAA	1.64 0.41
096912AD2	BMWLT 2025-1 A3 4.43 06/26/2028	105,000.00	06/03/2025 4.82%	104,997.69 104,998.68	99.83 4.79%	104,819.93 77.53	0.25% (178.76)	NA/AAA AAA	1.74 0.54
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	104,577.57	02/13/2024 5.27%	104,573.03 104,575.67	100.29 4.54%	104,882.94 242.16	0.25% 307.27	Aaa/AAA NA	1.88 0.40
379965AD8	GMALT 2025-3 A3 4.17 08/21/2028	180,000.00	08/05/2025 4.18%	179,972.64 179,982.90	99.63 4.75%	179,332.20 229.35	0.42% (650.70)	NA/AAA AAA	1.89 0.68
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	49,984.83	03/11/2024 5.12%	49,982.03 49,983.55	100.18 4.70%	50,074.55 110.19	0.12% 91.00	Aaa/NA AAA	2.13 0.57
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	49,602.29	05/14/2024 5.27%	49,596.26 49,599.43	100.33 4.63%	49,765.09 94.40	0.12% 165.66	NA/AAA AAA	2.14 0.47
36273VAD7	GMALT 2026-1 A3 3.88 01/22/2029	230,000.00	02/03/2026 4.11%	229,969.89 229,976.36	98.81 4.94%	227,269.44 272.68	0.54% (2,706.92)	NA/AAA AAA	2.31 1.16
448973AD9	HART 2024-A A3 4.99 02/15/2029	74,962.86	03/11/2024 5.05%	74,946.33 74,954.86	100.17 4.66%	75,093.60 166.25	0.18% 138.74	NA/AAA AAA	2.38 0.45
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	177,617.74	-- 4.92%	178,637.56 178,066.15	100.26 4.72%	178,080.97 153.34	0.42% 14.83	Aaa/AAA NA	2.41 0.50
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	67,439.94	06/11/2024 5.81%	67,426.75 67,433.11	100.33 4.78%	67,665.26 155.86	0.16% 232.14	Aaa/NA AAA	2.45 0.70
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	195,000.00	06/06/2024 4.93%	194,989.06 194,994.20	100.20 4.65%	195,384.15 427.27	0.46% 389.95	Aaa/AAA NA	2.62 0.60
05594YAD8	BMWLT 2026-1 A3 4.15 05/25/2029	190,000.00	04/14/2026 4.85%	189,979.01 189,982.02	98.78 5.06%	187,674.21 131.42	0.44% (2,307.81)	Aaa/NA AAA	2.65 1.41
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	96,859.36	10/10/2024 4.51%	96,853.96 96,856.23	99.83 4.71%	96,696.64 189.41	0.23% (159.59)	Aaa/AAA NA	2.71 0.62
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	221,165.88	01/22/2025 4.69%	221,157.02 221,160.28	99.97 4.73%	221,095.11 456.09	0.52% (65.17)	Aaa/NA AAA	2.87 0.69
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	217,233.01	11/19/2024 4.66%	217,226.04 217,228.78	99.90 4.80%	217,023.38 445.09	0.51% (205.40)	Aaa/NA AAA	2.87 0.68
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	195,000.00	03/04/2025 5.09%	194,987.73 194,991.96	99.21 5.00%	193,459.70 366.60	0.46% (1,532.26)	Aaa/NA AAA	2.96 1.08

HOLDINGS REPORT

Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
437921AD1	HAROT 252 A3 4.15 10/15/2029	125,000.00	04/29/2025 4.15%	124,986.04 124,990.44	99.41 4.80%	124,266.25 230.56	0.29% (724.19)	Aaa/NA AAA	3.04 0.96
44935XAD7	HART 2025-B A3 4.36 12/17/2029	155,000.00	06/03/2025 4.36%	154,986.00 154,990.05	99.56 4.86%	154,316.76 300.36	0.36% (673.29)	NA/AAA AAA	3.21 0.96
58770YAD3	MBALT 2026-A A3 3.93 01/15/2030	115,000.00	01/13/2026 3.97%	114,977.20 114,981.17	98.47 4.93%	113,234.98 200.87	0.27% (1,746.19)	Aaa/NA AAA	3.29 1.60
92970QAJ4	WFCIT 2025-1 A 4.34 05/15/2030	360,000.00	09/04/2025 3.87%	364,570.31 362,752.41	99.10 4.97%	356,766.12 694.40	0.84% (5,986.29)	NA/AAA AAA	3.62 1.53
47787DAD3	JDOT 2026 A3 3.87 08/15/2030	140,000.00	03/10/2026 4.49%	139,975.19 139,978.22	97.63 5.25%	136,676.82 240.80	0.32% (3,301.40)	Aaa/NA AAA	3.87 1.77
89240KAD0	TAOT 2026-A A3 3.86 09/15/2030	170,000.00	01/13/2026 4.13%	169,985.52 169,987.68	98.33 4.95%	167,156.75 291.64	0.39% (2,830.93)	Aaa/AAA NA	3.96 1.58
448981AD2	HART 2026-A A3 3.79 02/18/2031	270,000.00	02/10/2026 4.30%	269,981.78 269,984.03	97.78 5.06%	263,997.63 454.80	0.62% (5,986.40)	NA/AAA AAA	4.39 1.80
92970QAK1	WFCIT 2026-1 A 4.08 04/16/2029	295,000.00	04/21/2026 4.12%	294,958.64 294,964.57	97.44 5.21%	287,453.90 534.93	0.68% (7,510.67)	Aaa/NA AAA	2.54 2.35
44935MAD1	HART 26C A3 5.03 06/16/2031	225,000.00	09/15/2026 5.09%	224,985.60 224,985.67	99.70 5.22%	224,318.48 251.50	0.53% (667.19)	NA/AAA AAA	4.71 2.17
14041NGJ4	COMET 2026-1 A 4.48 07/16/2029	435,000.00	07/09/2026 4.53%	434,898.91 434,906.01	98.23 5.22%	427,300.07 866.13	1.01% (7,605.95)	NA/AAA AAA	2.79 2.55
02582JKX7	AMXCA 261 A 4.99 09/17/2029	355,000.00	09/15/2026 5.05%	354,925.24 354,925.86	99.51 5.23%	353,256.24 442.86	0.83% (1,669.62)	NA/AAA AAA	2.96 2.68
Total ABS		**4,984,443.49**	**4.58%**	**4,989,522.36** **4,987,228.59**	**99.16** **4.95%**	**4,942,129.03** **8,285.37**	**11.66%** **(45,099.56)**		**2.94** **1.40**
AGENCY									
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	475,000.00	12/18/2023 4.23%	480,111.00 475,225.77	100.02 4.43%	475,074.58 8,177.26	1.12% (151.19)	Aa1/AA+ AA+	0.13 0.13
3133EPK79	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 12/07/2026	475,000.00	12/18/2023 4.22%	476,961.75 475,121.25	100.02 4.23%	475,072.68 6,580.73	1.12% (48.58)	Aa1/AA+ AA+	0.19 0.18
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	750,000.00	03/25/2024 4.45%	751,087.50 750,174.79	100.09 4.31%	750,671.25 468.75	1.77% 496.46	Aa1/AA+ AA+	0.48 0.48

HOLDINGS REPORT

Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	465,000.00	04/10/2024 4.85%	463,772.40 464,786.60	100.20 4.37%	465,908.15 10,552.92	1.10% 1,121.54	Aa1/AA+ AA+	0.52 0.50
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	750,000.00	02/21/2023 4.26%	745,935.00 749,192.94	99.61 4.57%	747,072.75 3,265.63	1.76% (2,120.19)	Aa1/AA+ AA+	0.90 0.86
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	800,000.00	04/24/2023 3.76%	804,016.00 801,257.34	98.64 4.78%	789,148.80 13,433.33	1.86% (12,108.54)	Aa1/AA+ AA+	1.57 1.47
3130BB3J2	FEDERAL HOME LOAN BANKS 4.125 06/01/2028	470,000.00	06/11/2026 4.16%	469,671.00 469,721.72	98.94 4.79%	465,016.59 5,870.10	1.10% (4,705.13)	Aa1/AA+ AA+	1.67 1.57
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	325,000.00	08/28/2023 4.47%	325,289.25 325,110.41	99.35 4.86%	322,892.70 1,340.63	0.76% (2,217.71)	Aa1/AA+ AA+	1.91 1.80
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	750,000.00	09/12/2023 4.49%	746,200.50 748,522.76	99.03 4.90%	742,729.50 2,096.35	1.75% (5,793.26)	Aa1/AA+ AA+	1.94 1.83
Total Agency		**5,260,000.00**	**4.29%**	**5,263,044.40** **5,259,113.59**	**99.50** **4.59%**	**5,233,586.99** **51,785.69**	**12.35%** **(25,526.60)**		**1.05** **1.00**
AGENCY CMBS									
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	49,500.87	12/12/2023 4.77%	46,639.10 49,500.87	99.73 3.94%	49,365.73 104.16	0.12% (135.14)	Aa1/AA+ AAA	0.07 0.07
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	322,147.39	04/23/2024 5.17%	308,443.54 321,685.13	99.65 4.21%	321,032.76 898.52	0.76% (652.37)	Aa1/AA+ AAA	0.15 0.15
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	129,748.83	07/10/2023 4.75%	122,845.79 127,816.99	98.04 4.88%	127,211.08 362.22	0.30% (605.92)	Aa1/AA+ AAA	1.32 1.16
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	450,000.00	12/11/2024 4.40%	441,720.70 446,115.72	98.12 4.99%	441,522.90 1,443.75	1.04% (4,592.82)	Aa1/AA+ AAA	1.65 1.48
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	450,000.00	09/24/2024 3.79%	422,912.11 435,681.87	93.73 5.23%	421,781.85 847.50	1.00% (13,900.02)	Aa1/AA+ AAA	2.32 2.12
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	486,000.00	04/23/2025 4.29%	468,192.66 474,662.41	95.39 5.24%	463,578.88 1,335.69	1.09% (11,083.54)	Aa1/AA+ AAA	2.57 2.33
3137FNAE0	FHMS K-095 A2 2.785 06/25/2029	300,000.00	03/13/2025 4.39%	281,648.44 288,363.01	93.91 5.26%	281,737.20 696.25	0.66% (6,625.81)	Aa1/AA+ AAA	2.73 2.46
3137F83Q4	FHMS K-121 A2 1.547 10/25/2030	600,000.00	08/06/2026 4.63%	530,531.25 532,874.44	86.26 5.36%	517,533.60 773.50	1.22% (15,340.84)	Aa1/AA+ AAA	4.07 3.81

HOLDINGS REPORT

Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137F9Z79	FHMS K-125 A2 1.846 01/25/2031	750,000.00	09/17/2026 5.04%	658,769.53 659,295.19	86.71 5.37%	650,350.50 1,153.75	1.53% (8,944.69)	Aa1/AA+ AAA	4.32 3.98
Total Agency CMBS		**3,537,397.09**	**4.56%**	**3,281,703.12** **3,335,995.62**	**92.84** **5.12%**	**3,274,114.49** **7,615.34**	**7.73%** **(61,881.13)**		**2.69** **2.47**
CASH									
CCYUSD	Receivable	1,067.04	--	1,067.04 1,067.04	1.00	1,067.04 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**1,067.04**		**1,067.04** **1,067.04**	**1.00**	**1,067.04** **0.00**	**0.00%** **0.00**		**0.00** **0.00**
CORPORATE									
857477CL5	STATE STREET CORP 4.993 03/18/2027	440,000.00	03/13/2024 4.99%	440,000.00 440,000.00	100.18 4.60%	440,777.48 793.33	1.04% 777.48	Aa3/A AA-	0.46 0.37
931142FL2	WALMART INC 4.1 04/28/2027	500,000.00	04/24/2025 4.00%	500,940.00 500,269.12	99.88 4.31%	499,394.50 8,712.50	1.18% (874.62)	Aa2/AA AA	0.57 0.55
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	450,000.00	-- 3.99%	450,269.40 450,026.96	99.65 4.58%	448,434.45 7,050.00	1.06% (1,592.51)	A2/A+ A+	0.61 0.59
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	115,000.00	05/17/2022 3.69%	115,055.80 115,006.14	99.41 4.67%	114,321.04 1,607.44	0.27% (685.10)	A2/A+ A	0.62 0.60
09290DAH4	BLACKROCK, INC. 4.6 07/26/2027	450,000.00	07/18/2024 4.57%	450,387.00 450,097.39	99.91 4.70%	449,608.50 3,737.50	1.06% (488.89)	Aa3/AA- NA	0.82 0.79
24422EXZ7	JOHN DEERE CAPITAL CORP 4.65 01/07/2028	340,000.00	01/06/2025 4.66%	339,898.00 339,956.79	99.66 4.93%	338,841.28 3,689.00	0.80% (1,115.51)	A1/A A+	1.27 1.20
79466LAQ7	SALESFORCE, INC. 4.5 03/15/2028	275,000.00	03/12/2026 4.37%	275,668.30 275,476.54	99.04 5.19%	272,369.08 550.00	0.64% (3,107.47)	A2/A+ NA	1.46 1.39
00287YDY2	ABBVIE INC. 4.65 03/15/2028	250,000.00	02/18/2025 4.70%	249,667.50 249,841.37	99.39 5.09%	248,469.00 516.67	0.59% (1,372.37)	A2/A- NA	1.46 1.39
90331HPS6	US BANK NA 4.73 05/15/2028	355,000.00	05/12/2025 4.88%	355,000.00 355,000.00	99.82 4.89%	354,370.59 6,343.46	0.84% (629.42)	A2/A+ A+	1.62 0.59
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	05/23/2023 4.59%	446,175.00 448,753.77	99.01 5.04%	445,546.35 7,480.00	1.05% (3,207.42)	Aa2/A+ AA-	1.62 1.52

HOLDINGS REPORT

Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
58933YBH7	MERCK & CO INC 4.05 05/17/2028	110,000.00	05/08/2023 4.07%	109,910.90 109,971.03	98.54 4.99%	108,390.92 1,658.25	0.26% (1,580.11)	Aa3/A+ NA	1.63 1.53
87612EBU9	TARGET CORP 4.35 06/15/2028	450,000.00	-- 4.29%	450,757.50 450,421.85	98.87 5.05%	444,907.35 5,763.75	1.05% (5,514.50)	A2/A NA	1.71 1.60
61690U8E3	MORGAN STANLEY BANK NA 4.968 07/14/2028	450,000.00	07/17/2024 4.97%	450,000.00 450,000.00	99.92 4.94%	449,628.30 4,781.70	1.06% (371.70)	Aa3/A+ AA	1.79 0.75
69371RT97	PACCAR FINANCIAL CORP 4.0 08/08/2028	370,000.00	08/04/2025 4.02%	369,781.70 369,865.16	98.07 5.10%	362,842.35 2,178.89	0.86% (7,022.81)	A1/A+ NA	1.86 1.75
437076DH2	THE HOME DEPOT, INC. 3.75 09/15/2028	255,000.00	09/08/2025 3.77%	254,834.25 254,891.87	97.57 5.07%	248,794.58 425.00	0.59% (6,097.29)	A2/A A	1.96 1.85
02079KAV9	ALPHABET INC 3.875 11/15/2028	165,000.00	11/03/2025 3.91%	164,858.10 164,900.35	97.71 5.03%	161,216.39 2,415.42	0.38% (3,683.96)	Aa2/AA+ NA	2.13 1.98
023135CS3	AMAZON.COM INC 3.9 11/20/2028	500,000.00	11/24/2025 3.79%	501,575.00 501,114.39	97.54 5.13%	487,686.00 7,095.83	1.15% (13,428.39)	A1/AA AA-	2.14 1.99
46647PEU6	JPMORGAN CHASE & CO 4.915 01/24/2029	230,000.00	01/16/2025 4.92%	230,000.00 230,000.00	99.65 4.99%	229,188.79 2,103.89	0.54% (811.21)	A1/A AA-	2.32 1.25
06051GMK2	BANK OF AMERICA CORPORATION 4.979 01/24/2029	495,000.00	01/17/2025 4.98%	495,000.00 495,000.00	99.67 5.03%	493,346.70 4,586.90	1.16% (1,653.30)	A1/A- AA-	2.32 1.25
756109CW2	REALTY INCOME CORPORATION 3.95 02/01/2029	485,000.00	09/25/2025 4.14%	482,148.20 482,993.87	96.82 5.42%	469,559.06 3,192.92	1.11% (13,434.82)	A3/A- A	2.34 2.18
92826CAY8	VISA INC. 3.8 02/12/2029	325,000.00	02/03/2026 3.84%	324,626.25 324,705.02	97.17 5.08%	315,799.58 1,680.97	0.75% (8,905.45)	Aa3/AA- NA	2.37 2.21
14913V2C1	CATERPILLAR FINANCIAL SERVICES CORP 4.3 05/15/2029	500,000.00	05/12/2026 4.35%	499,260.00 499,353.85	97.49 5.33%	487,471.00 8,122.22	1.15% (11,882.85)	A1/A A+	2.62 2.40
67066GAQ7	NVIDIA CORP 4.35 06/15/2029	265,000.00	06/15/2026 4.37%	264,875.45 264,887.42	97.60 5.31%	258,632.58 3,298.15	0.61% (6,254.84)	Aa1/AA NA	2.71 2.48
713448FX1	PEPSICO, INC. 4.5 07/17/2029	300,000.00	07/16/2024 4.52%	299,694.00 299,829.07	98.14 5.22%	294,408.00 2,775.00	0.69% (5,421.07)	A1/A+ NA	2.79 2.57
025816EJ4	AMERICAN EXPRESS COMPANY 4.351 07/20/2029	340,000.00	07/21/2025 4.35%	340,000.00 340,000.00	98.41 5.09%	334,597.06 2,917.59	0.79% (5,402.94)	A2/A- A	2.80 1.69
532457CQ9	ELI LILLY AND COMPANY 4.2 08/14/2029	475,000.00	08/12/2024 4.22%	474,534.50 474,732.83	97.44 5.17%	462,844.75 2,604.58	1.09% (11,888.08)	Aa3/AA- NA	2.87 2.65
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	400,000.00	10/15/2025 4.14%	400,144.00 400,098.67	97.27 5.32%	389,085.20 7,383.11	0.92% (11,013.47)	A2/BBB+ A	3.06 1.90

HOLDINGS REPORT

Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
89236TNA9	TOYOTA MOTOR CREDIT CORP 4.95 01/09/2030	340,000.00	01/06/2025 5.00%	339,272.40 339,523.43	98.53 5.44%	334,989.76 3,833.50	0.79% (4,533.67)	A1/A+ A+	3.28 2.95
06406RCG0	BANK OF NEW YORK MELLON CORP 4.026 01/22/2030	140,000.00	01/14/2026 4.09%	140,000.00 140,000.00	96.99 5.83%	135,780.68 1,080.31	0.32% (4,219.32)	Aa3/A AA-	3.31 2.15
95000U4D2	WELLS FARGO & CO 4.182 01/23/2030	270,000.00	01/15/2026 4.18%	270,000.00 270,000.00	96.89 5.35%	261,614.34 2,132.82	0.62% (8,385.66)	A1/A- A+	3.31 2.15
46647PDF0	JPMORGAN CHASE & CO 4.565 06/14/2030	400,000.00	09/18/2025 4.15%	405,668.00 404,101.40	97.51 5.59%	390,048.80 5,427.28	0.92% (14,052.60)	A1/A AA-	3.70 2.47
74464AAC5	PUBLIC STORAGE OPERATING CO 4.375 07/01/2030	300,000.00	09/04/2025 4.18%	302,445.00 301,892.40	96.30 5.48%	288,909.30 3,281.25	0.68% (12,983.10)	A2/A NA	3.75 3.36
02079KAW7	ALPHABET INC 4.1 11/15/2030	300,000.00	11/13/2025 4.04%	300,783.00 300,644.13	95.11 5.44%	285,334.20 4,646.67	0.67% (15,309.93)	Aa2/AA+ NA	4.13 3.67
67066GAR5	NVIDIA CORP 4.5 06/15/2031	250,000.00	06/18/2026 4.56%	249,392.50 249,426.23	95.63 5.57%	239,065.00 3,218.75	0.56% (10,361.23)	Aa1/AA NA	4.71 4.11
Total Corporate		**11,740,000.00**	**4.36%**	**11,742,621.75** **11,742,781.06**	**98.37** **5.09%**	**11,546,272.93** **127,084.65**	**27.25%** **(196,508.13)**		**2.17** **1.76**
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	609,664.58	-- 3.46%	609,664.58 609,664.58	1.00 3.46%	609,664.58 0.00	1.44% 0.00	Aaa/AAAm AAA	0.00 0.00
Total Money Market Fund		**609,664.58**	**3.46%**	**609,664.58** **609,664.58**	**1.00** **3.46%**	**609,664.58** **0.00**	**1.44%** **0.00**		**0.00** **0.00**
SUPRANATIONAL									
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	340,000.00	07/06/2023 4.53%	339,622.60 339,865.52	99.34 4.89%	337,765.52 3,315.00	0.80% (2,100.00)	Aaa/AAA NA	1.79 1.68
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	245,000.00	03/14/2025 4.20%	244,125.35 244,393.59	97.11 5.04%	237,924.40 308.80	0.56% (6,469.19)	Aaa/AAA NA	3.47 3.18
Total Supranational		**585,000.00**	**4.39%**	**583,747.95** **584,259.11**	**98.42** **4.95%**	**575,689.92** **3,623.80**	**1.36%** **(8,569.19)**		**2.48** **2.30**

HOLDINGS REPORT

Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
US TREASURY									
91282CMP3	UNITED STATES TREASURY 4.125 02/28/2027	500,000.00	05/28/2025 4.04%	500,703.13 500,164.79	99.94 4.26%	499,694.50 1,766.23	1.18% (470.29)	Aa1/AA+ AA+	0.41 0.41
91282CMY4	UNITED STATES TREASURY 3.75 04/30/2027	750,000.00	08/27/2025 3.71%	750,468.75 750,162.14	99.65 4.37%	747,348.75 11,769.70	1.76% (2,813.39)	Aa1/AA+ AA+	0.58 0.56
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	800,000.00	05/28/2025 3.99%	806,187.50 802,285.47	99.90 4.50%	799,200.00 7,418.48	1.89% (3,085.47)	Aa1/AA+ AA+	0.79 0.76
91282CPB1	UNITED STATES TREASURY 3.5 09/30/2027	750,000.00	02/26/2026 3.49%	750,146.48 750,091.93	98.93 4.61%	741,966.75 72.12	1.75% (8,125.18)	Aa1/AA+ AA+	1.00 0.97
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	1,000,000.00	09/15/2023 4.56%	983,867.19 995,762.99	99.46 4.64%	994,609.00 17,262.23	2.35% (1,153.99)	Aa1/AA+ AA+	1.08 1.03
91282CPS4	UNITED STATES TREASURY 3.375 12/31/2027	750,000.00	02/26/2026 3.47%	748,740.23 749,145.16	98.38 4.72%	737,871.00 6,396.91	1.74% (11,274.16)	Aa1/AA+ AA+	1.25 1.19
91282CMF5	UNITED STATES TREASURY 4.25 01/15/2028	500,000.00	03/25/2026 3.89%	503,066.41 502,188.30	99.37 4.75%	496,855.50 4,504.08	1.17% (5,332.80)	Aa1/AA+ AA+	1.29 1.23
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	800,000.00	06/15/2023 3.96%	788,312.50 796,346.82	98.32 4.80%	786,593.60 79.67	1.86% (9,753.22)	Aa1/AA+ AA+	1.50 1.44
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	475,000.00	-- 3.77%	469,363.29 473,140.49	98.03 4.81%	465,629.68 6,957.20	1.10% (7,510.82)	Aa1/AA+ AA+	1.58 1.49
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	750,000.00	02/22/2024 4.37%	739,189.45 745,659.45	98.61 4.83%	739,599.75 7,581.52	1.75% (6,059.70)	Aa1/AA+ AA+	1.75 1.65
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	650,000.00	06/16/2025 3.95%	645,810.55 647,336.64	97.54 4.92%	634,004.15 6,159.99	1.50% (13,332.49)	Aa1/AA+ AA+	2.25 2.10
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	600,000.00	-- 4.35%	597,252.93 598,789.49	98.46 4.93%	590,788.80 2,183.70	1.39% (8,000.69)	Aa1/AA+ AA+	2.41 2.26
91282CQE4	UNITED STATES TREASURY 3.5 03/15/2029	500,000.00	04/29/2026 3.90%	494,550.78 495,350.00	96.71 4.94%	483,574.00 773.48	1.14% (11,776.00)	Aa1/AA+ AA+	2.45 2.31
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	725,000.00	05/22/2024 4.45%	730,437.50 727,840.89	99.23 4.95%	719,392.85 14,032.10	1.70% (8,448.04)	Aa1/AA+ AA+	2.58 2.36
91282CQR5	UNITED STATES TREASURY 3.875 05/15/2029	500,000.00	08/27/2026 4.27%	494,941.41 495,114.96	97.38 4.95%	486,875.00 7,318.27	1.15% (8,239.96)	Aa1/AA+ AA+	2.62 2.42
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	700,000.00	-- 4.11%	711,972.66 706,612.80	98.86 4.96%	692,015.80 10,586.07	1.63% (14,597.00)	Aa1/AA+ AA+	2.67 2.44

HOLDINGS REPORT

CHANDLER ASSET MANAGEMENT

Beaumont-Cherry Valley Water District | [redacted] | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	750,000.00	01/28/2026 3.70%	739,160.16 741,288.17	95.63 4.97%	717,246.00 6,159.99	1.69% (24,042.17)	Aa1/AA+ AA+	2.75 2.56
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	450,000.00	09/25/2024 3.51%	452,267.58 451,341.65	96.35 4.99%	433,564.65 1,396.93	1.02% (17,777.00)	Aa1/AA+ AA+	2.92 2.71
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	750,000.00	10/25/2024 4.02%	732,685.55 739,455.33	95.91 4.99%	719,297.25 72.12	1.70% (20,158.08)	Aa1/AA+ AA+	3.00 2.80
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	500,000.00	12/30/2024 4.38%	494,531.25 496,511.15	97.54 4.99%	487,715.00 8,631.11	1.15% (8,796.15)	Aa1/AA+ AA+	3.08 2.80
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	500,000.00	12/30/2024 4.38%	499,980.47 499,987.30	98.13 5.00%	490,664.00 5,528.19	1.16% (9,323.30)	Aa1/AA+ AA+	3.25 2.95
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	500,000.00	12/10/2025 3.74%	505,351.56 504,387.49	96.59 5.03%	482,929.50 6,721.31	1.14% (21,457.99)	Aa1/AA+ AA+	3.67 3.31
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	500,000.00	12/10/2025 3.77%	496,835.94 497,357.08	94.80 5.05%	474,004.00 7,584.92	1.12% (23,353.08)	Aa1/AA+ AA+	4.08 3.67
91282CQG9	UNITED STATES TREASURY 3.875 03/31/2031	250,000.00	05/26/2026 4.21%	246,406.25 246,664.25	95.25 5.07%	238,134.75 26.61	0.56% (8,529.50)	Aa1/AA+ AA+	4.50 4.06
91282CQK0	UNITED STATES TREASURY 3.875 04/30/2031	500,000.00	07/28/2026 4.34%	490,117.19 490,481.53	95.18 5.07%	475,898.50 8,108.02	1.12% (14,583.03)	Aa1/AA+ AA+	4.58 4.06
91282CQU8	UNITED STATES TREASURY 4.125 05/31/2031	500,000.00	06/18/2026 4.20%	498,261.72 498,359.04	96.11 5.07%	480,527.50 6,931.35	1.13% (17,831.54)	Aa1/AA+ AA+	4.67 4.12
91282CQX2	UNITED STATES TREASURY 4.125 06/30/2031	600,000.00	08/25/2026 4.35%	594,164.06 594,282.82	96.04 5.07%	576,258.00 6,254.76	1.36% (18,024.82)	Aa1/AA+ AA+	4.75 4.20
Total US Treasury		**16,550,000.00**	**4.03%**	**16,464,772.49 16,496,108.16**	**97.86 4.83%**	**16,192,258.28 162,277.04**	**38.21% (303,849.89)**		**2.30 2.12**
Total Portfolio		**43,267,572.20**	**4.26%**	**42,936,143.68 43,016,217.75**	**96.58 4.89%**	**42,374,783.25 360,671.90**	**100.00% (641,434.50)**		**2.19 1.80**
Total Market Value + Accrued						**42,735,455.15**			

HOLDINGS REPORT

BCVWD - Reporting Portfolio | [redacted] | As of September 30, 2026

CUSIP	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Receivable	369,107.25	--	369,107.25 369,107.25	1.00	369,107.25 0.00	0.86% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		**369,107.25**		**369,107.25** **369,107.25**	**1.00**	**369,107.25** **0.00**	**0.86%** **0.00**		**0.00** **0.00**
LAIF									
90LAIF$00	Local Agency Investment Fund State Pool	35,903,880.64	-- 3.94%	35,903,880.64 35,903,880.64	1.00 3.94%	35,903,880.64 0.00	83.58% 0.00	NA/NA NA	0.00 0.00
Total LAIF		**35,903,880.64**	**3.94%**	**35,903,880.64** **35,903,880.64**	**1.00** **3.94%**	**35,903,880.64** **0.00**	**83.58%** **0.00**		**0.00** **0.00**
LOCAL GOV INVESTMENT POOL									
09CATR$01	CalTrust MMF	6,685,077.59	-- 3.88%	6,685,077.59 6,685,077.59	1.00 3.88%	6,685,077.59 0.00	15.56% 0.00	NA/AAAm NA	0.00 0.00
Total Local Gov Investment Pool		**6,685,077.59**	**3.88%**	**6,685,077.59** **6,685,077.59**	**1.00** **3.88%**	**6,685,077.59** **0.00**	**15.56%** **0.00**		**0.00** **0.00**
Total Portfolio		**42,958,065.48**	**3.93%**	**42,958,065.48** **42,958,065.48**	**1.00** **3.93%**	**42,958,065.48** **0.00**	**100.00%** **0.00**		**0.00** **0.00**
Total Market Value + Accrued						**42,958,065.48**			

CHANDLER ASSET MANAGEMENT

TRANSACTIONS

TRANSACTION LEDGER

Beaumont-Cherry Valley Water District | [redacted] | 07/01/2026 Through 09/30/2026 |

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/16/2026	14041NGJ4	435,000.00	COMET 2026-1 A 4.48 07/16/2029	99.977	4.53%	(434,898.91)	0.00	(434,898.91)	0.00
Purchase	07/29/2026	91282CQK0	500,000.00	UNITED STATES TREASURY 3.875 04/30/2031	98.023	4.34%	(490,117.19)	(4,738.45)	(494,855.64)	0.00
Purchase	08/11/2026	3137F83Q4	600,000.00	FHMS K-121 A2 1.547 10/25/2030	88.422	4.63%	(530,531.25)	(257.83)	(530,789.08)	0.00
Purchase	08/26/2026	91282CQX2	600,000.00	UNITED STATES TREASURY 4.125 06/30/2031	99.027	4.35%	(594,164.06)	(3,833.56)	(597,997.62)	0.00
Purchase	08/28/2026	91282CQR5	500,000.00	UNITED STATES TREASURY 3.875 05/15/2029	98.988	4.27%	(494,941.41)	(5,528.19)	(500,469.60)	0.00
Purchase	09/22/2026	02582JKX7	355,000.00	AMXCA 261 A 4.99 09/17/2029	99.979	5.05%	(354,925.24)	0.00	(354,925.24)	0.00
Purchase	09/22/2026	3137F9Z79	750,000.00	FHMS K-125 A2 1.846 01/25/2031	87.836	5.04%	(658,769.53)	(807.62)	(659,577.15)	0.00
Purchase	09/23/2026	44935MAD1	225,000.00	HART 26C A3 5.03 06/16/2031	99.994	5.09%	(224,985.60)	0.00	(224,985.60)	0.00
Total Purchase			**3,965,000.00**				**(3,783,333.19)**	**(15,165.65)**	**(3,798,498.84)**	**0.00**
TOTAL ACQUISITIONS			**3,965,000.00**				**(3,783,333.19)**	**(15,165.65)**	**(3,798,498.84)**	**0.00**
DISPOSITIONS										
Maturity	08/26/2026	60710WHS6	(475,000.00)	Mizuho Bank, Ltd., New York Branch 08/26/2026	100.000	3.90%	475,000.00	0.00	475,000.00	0.00
Total Maturity			**(475,000.00)**				**475,000.00**	**0.00**	**475,000.00**	**0.00**
Sale	07/13/2026	91282CMP3	(500,000.00)	UNITED STATES TREASURY 4.125 02/28/2027	100.090	4.04%	500,449.22	7,566.24	508,015.46	196.53
Sale	08/11/2026	3137F2LJ3	(350,000.00)	FHMS K-066 A2 3.117 06/25/2027	99.016	5.06%	340,176.90	297.46	340,474.36	1,541.34

TRANSACTION LEDGER

Beaumont-Cherry Valley Water District | [redacted] |07/01/2026 Through 09/30/2026|

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Sale	08/11/2026	3137FBBX3	(600,000.00)	FHMS K-068 A2 3.244 08/25/2027	98.828	5.33%	592,968.75	540.67	593,509.42	3,572.59
Sale	09/21/2026	3130A9YY1	(900,000.00)	FEDERAL HOME LOAN BANKS 2.125 12/11/2026	99.535	4.60%	895,815.00	5,312.50	901,127.50	385.72
Total Sale			**(2,350,000.00)**				**2,329,409.87**	**13,716.87**	**2,343,126.74**	**5,696.20**
TOTAL DISPOSITIONS			**(2,825,000.00)**				**2,804,409.87**	**13,716.87**	**2,818,126.74**	**5,696.20**

TRANSACTION LEDGER

BCVWD - Reporting Portfolio | [redacted] |07/01/2026 Through 09/30/2026|

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	07/15/2026	90LAIF$00	366,431.22	Local Agency Investment Fund State Pool	1.000	3.84%	(366,431.22)	0.00	(366,431.22)	0.00
Purchase	07/31/2026	09CATR$01	24,376.56	CalTrust MMF	1.000	3.77%	(24,376.56)	0.00	(24,376.56)	0.00
Purchase	08/31/2026	09CATR$01	24,632.20	CalTrust MMF	1.000	3.79%	(24,632.20)	0.00	(24,632.20)	0.00
Purchase	09/30/2026	09CATR$01	22,121.97	CalTrust MMF	1.000	3.88%	(22,121.97)	0.00	(22,121.97)	0.00
Total Purchase			**437,561.95**				**(437,561.95)**	**0.00**	**(437,561.95)**	**0.00**
TOTAL ACQUISITIONS			**437,561.95**				**(437,561.95)**	**0.00**	**(437,561.95)**	**0.00**
DISPOSITIONS										
Sale	07/31/2026	90LAIF$00	(2,000,000.00)	Local Agency Investment Fund State Pool	1.000	3.85%	2,000,000.00	0.00	2,000,000.00	0.00
Sale	09/09/2026	09CATR$01	(1,010,000.00)	CalTrust MMF	1.000	3.88%	1,010,000.00	0.00	1,010,000.00	0.00
Total Sale			**(3,010,000.00)**				**3,010,000.00**	**0.00**	**3,010,000.00**	**0.00**
TOTAL DISPOSITIONS			**(3,010,000.00)**				**3,010,000.00**	**0.00**	**3,010,000.00**	**0.00**

IMPORTANT DISCLOSURES

2026 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by ICE Data Services Inc ("IDS"), an independent pricing source. In the event IDS does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

LGIP Yields: Reported yields for local government investment pools may be presented as either the 30-day yield or the monthly distribution yield, as applicable. For certain funds, the 30-day yield is calculated using reported daily yield data. Yield calculations are subject to change and may not be directly comparable across funds.

LAIF Yields: Additional Disclosure for CA Clients - As a result of a reporting lag from the Local Agency Investment Fund (LAIF), reported LAIF yields represent the most recently available Daily Effective Yield and may reflect data from approximately 7–10 days prior to month-end.

BENCHMARK DISCLOSURES

Benchmark	Disclosure
ICE BofA 1-3 Yr US Treasury Index	The ICE BofA 1-3 Year US Treasury Index tracks the performance of US dollar-denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of $1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance.

STAFF REPORT

TO: Finance and Audit Committee

FROM: Finance and Administration Department

SUBJECT: **Recommendation to Award Professional Services Agreement for Investment Management and Advisory Services**

Staff Recommendation

Consider making a recommendation to the Board of Directors to:

1. Award a Professional Services Agreement to Chandler Asset Management, Inc. (CAM); and
2. Authorize the General Manager to execute the Agreement, in a form approved by General Counsel.

Executive Summary

Staff issued a Request for Proposals (RFP) for Investment Management and Advisory Services and received three qualified proposals. Following a best-value evaluation process that considered technical qualifications, approach, and cost, Chandler Asset Management, Inc. (CAM) received the highest overall weighted score. Staff recommends that the Finance and Audit Committee recommend that the Board of Directors award a Professional Services Agreement to CAM and authorize the General Manager to execute the agreement.

Background

In 2021, Beaumont-Cherry Valley Water District (District) evaluated the use of professional investment management and advisory services to support the District's objectives of safety, liquidity, and return. At its November 22, 2021 Regular Board Meeting, the Board of Directors authorized the General Manager to execute a Professional Services Agreement with Chandler Asset Management, Inc. (CAM) for investment advisory services. The Board subsequently authorized four one-year extensions, with the current agreement expiring December 31, 2026. The conclusion of the current term will mark five years of service by CAM.

Consistent with Government Finance Officers Association (GFOA) best-practice guidance recommending that financial services, including investment advisory services, be competitively procured at least every five years, the District issued an RFP for Investment Management and Advisory Services. Three qualified proposals were received.

Discussion

Proposal Response and Evaluation Process
On September 3, 2026, The District received three proposals in response to the RFP for Investment Management and Advisory Services. Proposals were submitted by Garcia Hamilton & Associates (GH&A), PFM Asset Management (PFMAM), a division of U.S. Bancorp Asset Management, Inc., and Chandler Asset Management, Inc.

Each technical proposal was independently evaluated by three District staff members based on each firm's experience providing investment management and advisory services, knowledge of California Government Code requirements applicable to public agency investments, qualifications of the proposed personnel, relevant experience with comparable public agencies, demonstrated understanding of the District's needs, and the quality of the proposed investment strategy and benchmarking recommendation. Cost proposals were evaluated using a standardized formula based on the lowest responsive cost proposal to ensure an objective and consistent comparison.

Evaluation Results and Basis for Recommendation
The review and selection process identified CAM as the highest-ranking proposal for Investment Management and Advisory Services.

The results are summarized in Table 1, Investment Management & Advisory Services Consultant Weighted Scores. The Technical Weighted Score reflects the average technical score assigned by the three evaluators, normalized to the highest technical score and multiplied by the 75% technical weighting. The Fee Proposal Weighted Score was calculated by dividing the lowest responsive service cost by each proposer's service cost and multiplying the result by the 25% fee weighting. The Total Weighted Score is the sum of the technical and fee weighted scores, as shown in Equations (1) and (2) below.

$$(1)\ \left(\frac{Proposal\ Technical\ Score}{Highest\ Proposal\ Technical\ Score}\right)\ x\ (Technical\ Score\ Weight)$$

$$(2)\ \left(\frac{Lowest\ Service\ Cost\ Total}{Service\ Cost\ Total}\right)\ x\ (Service\ Cost\ Weight)$$

Table 1 – Investment Management & Advisory Services Consultant Weighted Scores

Line[1]	Consultant	Technical Weighted Score (Max 75%)	Fee Proposal Weighted Score (Max 25%)[2]	Total Weighted Score
1	Chandler Asset Management	75.0%	25.0%	100%
2	Garcia Hamilton & Associates	52.5%	17.1%	69.6%
3	PFM Asset Management	65.3%	24.5%	89.8%

1. The consultants are listed in alphabetical order, for consistency.
2. The fees proposed are based on an average investment of $43.5M

CAM distinguished itself through strong technical qualifications, an implementation approach tailored to the District, and demonstrated familiarity with the District's portfolio, Investment Policy, liquidity requirements, and reporting needs. As the District's incumbent investment manager, CAM also proposed continuity of the existing service team and an approach that addresses the District's need to maintain short-term liquidity while supporting its significant Capital Improvement Program.

GH&A and PFMAM also demonstrated strong technical capabilities and substantial public-sector investment experience. Based on the District's weighted evaluation, however, CAM provided the strongest overall combination of technical qualifications, District-specific experience, implementation approach, and cost. CAM's familiarity with the District's current portfolio and

operating needs also reduces transition and implementation risk while maintaining continuity of service.

For comparison purposes, Table 2, Investment Management & Advisory Services Fee Proposals ($43.5M portfolio), presents the estimated annual fees for each proposer based on an assumed average managed portfolio of $43.5 million. Actual fees will vary based on the amount of assets under management and the applicable fee schedule.

Table 2 – Investment Management & Advisory Services Fee Proposals ($43.5M portfolio)

Line[1]	Consultant	2027 Estimated Proposed Fees
1	Chandler Asset Management	$39,150
2	Garcia Hamilton & Associates	$57,200
3	PFM Asset Management	$39,996

1. The consultants are listed in alphabetical order, for consistency.

If average assets under management increase to $53.5 million, estimated annual fees are shown below in Table 3, Investment Management & Advisory Services Fee Proposals ($53.5M portfolio).

Table 3 – Investment Management & Advisory Services Fee Proposals ($53.5M portfolio)

Line[1]	Consultant	2027 Estimated Proposed Fees
1	Chandler Asset Management	$47,100
2	Garcia Hamilton & Associates	$72,000
3	PFM Asset Management	$39,996

1. The consultants are listed in alphabetical order, for consistency.

PFMAM's fee does not change because their $3,333 monthly minimum fee will continue to apply at that portfolio level. Although PFMAM would become the lowest-cost proposer under this scenario, CAM would remain the highest-ranked firm when the District's 75% technical and 25% fee weighting is applied.

Fiscal Impact

The cost of investment management and advisory services will be funded from investment earnings. Actual costs will vary based on the amount of assets under management.

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Item 10
Staff Report
Placeholder

Agenda Item 10	**Review of the Fiscal Year 2027 Operating Budget (DRAFT)**
NOTE:	Staff Report information was not yet available at agenda posting time