



**For Immediate Release**

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## **BCVWD Recognized with GFOA Award for Financial Reporting Excellence**

*Beaumont, CA* – The Beaumont-Cherry Valley Water District (BCVWD) has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2024.

This marks the eighth consecutive year the District has received this prestigious national recognition, the highest form of achievement in governmental accounting and financial reporting.

The award follows the District's annual independent financial audit, which resulted in an unmodified (clean) opinion with no findings, reflecting BCVWD's continued commitment to transparency, accuracy, and accountability in its financial practices.

The GFOA established the Certificate of Achievement program to encourage state and local governments to go beyond minimum accounting requirements and produce financial reports that clearly communicate their financial position and demonstrate full disclosure. Reports are reviewed by financial professionals with expertise in public sector reporting.

"Receiving this award for the eighth consecutive year reflects the District's strong commitment to financial transparency and responsible stewardship of public funds," said BCVWD Board President Lona Williams. "Our community deserves clear, accurate, and accessible financial information, and this recognition affirms the dedication of our staff to maintaining those high standards."

"As stewards of public resources, it is essential that we maintain the highest standards in financial reporting," said BCVWD Finance and Audit Chairman David Hoffman. "This award demonstrates the District's continued focus on accuracy, transparency, and long-term financial stability."

The Certificate of Achievement recognizes agencies whose financial reports meet rigorous standards for clarity, completeness, and transparency. Attainment of this award represents a significant accomplishment by BCVWD and its management team.

The Government Finance Officers Association (GFOA) serves more than 21,000 members and promotes best practices in governmental financial management. Learn more at [GFOA.org](https://www.gfoa.org).

For more information regarding this, or other District awards, visit [bcvwd.gov](https://www.bcvwd.gov).

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Beaumont-Cherry Valley Water District was formed in 1919 and is governed by a publicly elected five-member Board of Directors. BCVWD is an independent special district that provides water service to 68,000 customers in a 28-square-mile service area.