



**BEAUMONT-CHERRY VALLEY WATER DISTRICT**  
560 Magnolia Avenue, Beaumont, CA 92223

**NOTICE AND AGENDA**  
**MEETING OF THE FINANCE AND AUDIT COMMITTEE**  
*of the Board of Directors*

*This meeting is hereby noticed pursuant to  
California Government Code Section 54950 et. seq.*

**Thursday, April 2, 2026 – 3:00 p.m.**  
**560 Magnolia Avenue, Beaumont, CA 92223**

**TELECONFERENCE NOTICE**

*The BCVWD F&A Committee members will attend in person  
at the BCVWD Administrative Office.*

*The meeting is available to the public via Zoom video teleconference  
To access the Zoom conference, use the link below:*

<https://us02web.zoom.us/j/81357113079?pwd=QTZYV2RZTVBNQ1lqQ2FkTEpXNFdUUT09>

**To telephone in, please dial: (669) 900-9128**  
**Enter Meeting ID: 813 5711 3079**  
**Enter Passcode: 346756**

*For Public Comment, use the “Raise Hand” feature if on the video call when  
prompted. If dialing in, please dial \*9 to “Raise Hand” when prompted*

*BCVWD provides remote attendance options primarily as a matter of  
convenience to the public. BCVWD will not stop or suspend its in-  
person public meeting should a technological interruption occur with  
respect to the Zoom teleconference or call-in line listed on the agenda.  
Members of the public are encouraged to attend BCVWD meetings in  
person at the above address, or remotely using the options listed.*

*Meeting materials will be available on the BCVWD’s website:*  
**<https://bcvwd.gov/document-category/fa-committee-agendas/>**

## FINANCE & AUDIT COMMITTEE MEETING – APRIL 2, 2026

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### CALL TO ORDER

### ROLL CALL

	David Hoffman, Chair
	Lona Williams

	John Covington (alternate)
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### PUBLIC COMMENT

**PUBLIC COMMENT: RAISE HAND OR PRESS \*9 for Public Comment** or to request to speak when prompted. At this time, any person may address the Finance and Audit Committee on matters within its jurisdiction which are not on the agenda. However, any non-agenda matters that require action will be referred to staff for a report and possible action at a subsequent meeting. Please limit your comments to three minutes. Sharing or passing time to another speaker is not permitted.

### ACTION ITEMS

1. **Adjustments to the Agenda:** In accordance with Government Code Section 54954.2, additions to the agenda require a 2/3 vote of the legislative body, or if less than 2/3 of the members are present, a unanimous vote of those members present, which makes the determination that there is a need to take action, and the need to take action arose after the posting of the agenda.
  - a. Item(s) to be removed or continued from the Agenda
  - b. Emergency Item(s) to be added to the Agenda
  - c. Changes to the order of the agenda
2. **Review and Acceptance of the Minutes of the Finance and Audit Committee**  
*Minutes may be accepted by consensus*
  - a. March 5, 2026 Regular Meeting (pages 4 - 7)
3. **Receive and File the Check Register for the Month of February 2026** (pages 8 - 22)
4. **Financial Reports/Recommendations**
  - a. Review of the February 2026 Budget Variance Reports (pages 23 - 36)
  - b. Review of the February 28, 2026 Cash and Investment Balance Report (pages 37 - 65)
  - c. Review of Check Register for the Month of March 2026 (pages 66 - 85)
  - d. Review of March 2026 Invoices Pending Approval (pages 86 – 88)
5. **Expense and Per Diem Compensation Claims Submitted for Approval** (pages 89 - 121)
6. **Report on Director Event Attendance** (page 122)

**7. Overview of OPEB Plan Administration, Funding, and Compliance with GASB 75** (pages 123 - 161)

**8. Policies and Procedures Manual Updates / Revisions**

- a. Reformatting and Renumbering of the District Reserves Policy (Policy No. 5044) (pages 162 - 172)

**ANNOUNCEMENTS**

- Regular Board Meeting: Wednesday, Apr. 8 at 6:00 p.m.
- Personnel Committee: Tuesday, Apr. 21 at 5:30 p.m.
- Engineering Workshop: Thursday, Apr. 23 at 6:00 p.m.
- Beaumont Basin Watermaster Committee: Wednesday, Apr. 1 at 11:00 a.m.
- Finance & Audit Committee meeting: Thursday, May 7 at 3:00 p.m.

**ADJOURNMENT**

**AVAILABILITY OF AGENDA MATERIALS** - Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Beaumont-Cherry Valley Water District Finance and Audit Committee in connection with a matter subject to discussion or consideration at a meeting of the Finance and Audit Committee are available for public inspection in the District's office, at 560 Magnolia Avenue, Beaumont, California ("District Office") during business hours, Monday through Thursday from 7:30 a.m. to 5 p.m. If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available from the District Office at the same time or within 24 hours' time as they are distributed to all or a majority of the Board of Directors, except that if such writings are distributed one hour prior to, or during the meeting, they can be made available in the Board Room at the District Office. Materials may also be available on the District's website: <http://bcvwd.gov>

**REVISIONS TO THE AGENDA** - In accordance with §54954.2(a) of the Government Code (Brown Act), revisions to this Agenda may be made up to 72 hours before the Finance and Audit Committee Meeting, if necessary, after mailings are completed. Interested persons wishing to receive a copy of the set Agenda may pick one up at the District Office, located at 560 Magnolia Avenue, Beaumont, California, up to 72 hours prior to the Finance and Audit Committee Meeting.

**REQUIREMENTS RE: DISABLED ACCESS** - In accordance with Government Code §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the District Office, at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. The District Office may be contacted by telephone at (951) 845-9581, email at [info@bcvwd.gov](mailto:info@bcvwd.gov) or in writing at the Beaumont-Cherry Valley Water District, 560 Magnolia Avenue, Beaumont, California 92223.

**CERTIFICATION OF POSTING:** A copy of the foregoing notice was posted near the regular meeting place of the Finance and Audit Committee of the Beaumont-Cherry Valley Water District and to its website at least 72 hours in advance of the meeting (Government Code §54954.2(a)).



**BEAUMONT-CHERRY VALLEY WATER DISTRICT**  
560 Magnolia Avenue, Beaumont, CA 92223

**MINUTES OF THE FINANCE AND AUDIT COMMITTEE MEETING**  
**Thursday, March 5, 2026 at 3:00 p.m.**

**CALL TO ORDER**

*Chair Hoffman called the meeting to order at 3:03 p.m.*

*Attendance*

Directors present:	Director David Hoffman and Director Lona Williams
Directors absent:	None
Staff present:	General Manager Dan Jagers Director of Information Technology & Cybersecurity Robert Rasha Director of Finance and Administration Sylvia Molina Human Resources and Risk Manager Ren Berioso Management Analyst II Erica Gonzales Management Analyst I Edith Garcia Customer Service & Utility Billing Manager Sandra Flores Water Utility Superintendent Julian Herrera Water Utility Worker II Justin Petruescu Administrative Assistant Cenica Smith
Members of the public:	None

**PUBLIC COMMENT:** None.

**ACTION ITEMS**

1. **Adjustments to the Agenda:** None.
2. **Review and Acceptance of the Minutes of the Finance and Audit Committee**
  - a. February 5, 2026 Regular Meeting

*The Committee accepted the minutes as presented by the following vote:*

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Williams, Hoffman	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

### 3. Receive and file the Check Register for the Month of January 2026

*The Committee received and filed the Check Register as presented by the following vote:*

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

### 4. Financial Reports/Recommendations

- a. Review of the January 2026 Budget Variance Reports
- b. Review of the January 31, 2026 Cash and Investment Balance Report
- c. Review of Check Register for the Month of February 2026
- d. Review of February 2026 Invoices Pending Approval

Chair Hoffman introduced the January 2026 Budget Variance Report and commented that the executive summary format, recently implemented, provides a helpful high-level overview of the District's financial condition. He observed that revenues and expenditures appear to be tracking consistently with the adopted budget and noted that January reflects typical seasonal patterns, including lower consumption and reduced revenue due to cooler weather. He highlighted that the District remains in a stable financial position, with operating revenue continuing as the primary and steady source of income and interest earnings performing well. Chair Hoffman also noted the absence of capacity and front footage fee revenue for the month, which he attributed in part to seasonal and development-related variability.

Ms. Molina added that operating revenues were slightly higher than expected for the period due to warmer weather in December compared to the prior year and noted that the report does not yet reflect the impact of the new 2026 water rates, which will begin appearing in billing cycles in February and March. Staff stated that revenues are expected to increase in subsequent months and will continue to be closely monitored.

Ms. Gonzales reported that the District's investment portfolio increased modestly in market value during January and noted that recent investments were focused on corporate and asset-backed securities. The Committee discussed expectations for lower interest income compared to 2025 due to declining rates, with staff confirming a conservative budgeting approach and ongoing alignment of investments with future capital project needs. Ms. Molina confirmed that the portfolio remains compliant with policy, prioritizing safety and liquidity, and does not include higher-risk instruments such as futures.

General Manager Jagers provided clarification regarding the District's financial position, explaining that while total cash balances may appear significant, a portion includes restricted developer deposits which must be returned or used for specific purposes. He emphasized that current reserves must be viewed in the context of substantial upcoming capital needs, including wells, reservoirs, booster stations, and the future Engineering Operations Center, noting that individual projects can require tens of millions of dollars and quickly reduce available balances.

Staff also responded to questions regarding refunds associated with Pardee/Tri Pointe Homes development accounts, explaining that the number of accounts has been significantly reduced as projects have progressed and deposits have been reconciled. Remaining accounts relate to ongoing development activity, and refunds represent the return of unused developer deposits following completion or reconciliation of project-related costs.

Chair Hoffman noted that while staff and the Board understand these financial constraints, the public may perceive the District as having excess funds without recognizing future obligations. Mr. Jagers further stressed the need for prudent financial management, highlighting aging infrastructure, escalating construction costs, and the importance of maintaining reserves and rate structures to support long-term system needs while balancing affordability for ratepayers.

*Staff highlighted and/or responded to Committee inquiries regarding the following items:*

- NeoGov (GovernmentJobs.com) – Annual Renewal: HR software used for recruiting, onboarding, and applicant tracking; subscription reduced in scope and cost following internal audit of usage.
- Great Place to Work Institute: Fee for employee survey, analytics, benchmarking, and participation in the certification/award program.
- West Coast Technologies: Annual maintenance agreement for the District’s server storage infrastructure supporting file systems, records, and virtual servers.

Director Hoffman noted increased legal expenditures associated with ongoing litigation matters. Jagers clarified that the increase in legal costs is not attributable to staff actions but rather to external factors generating the activity.

*The Committee recommended presenting the financial reports 4a to 4d to the Board of Directors for approval by the following vote:*

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

**5. Expense and Per Diem Compensation Claims Submitted for Approval**

The Committee reviewed the Expense and Per Diem Compensation Claims. Ms. Molina noted an error on Director Williams’ report: an amount was in an incorrect column, and the correct total should be \$1,778.40.

*The claims were approved by the following vote:*

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

**6. Report on Director Event Attendance**

Director Hoffman reported on his attendance at the California Special Districts Association class on SB 827 Financial Training, now required by law, and staff answered his questions pertaining to Other Post-Employment Benefits (OPEB).

*The Director Event Attendance Report was approved by the following vote:*

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

**7. Acknowledge Receipt of the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association for BCVWD’s 2024 Annual Comprehensive Financial Report**

Ms. Molina reported that the District’s auditors will be on site for the first two weeks of April and it is hoped the award-winning audit trend will continue. She acknowledged the work of staff.

*The Committee acknowledged Receipt of the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association and recommended it be forwarded to the full Board by the following vote:*

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

**ANNOUNCEMENTS**

*Chair Hoffman pointed out the following announcements:*

- Regular Board Meeting: Wednesday, Mar. 11 at 6:00 p.m.
- Personnel Committee: Tuesday, Mar. 17 at 5:30 p.m.
- San Geronio Pass Regional Water Alliance: Wednesday, Mar. 25 at 5:00 p.m.
- Engineering Workshop: Thursday, Mar. 26 at 6:00 p.m.
- Beaumont Basin Watermaster Committee: Wednesday, Apr. 1 at 11:00 a.m.
- Collaborative Agencies Committee: Wednesday, Apr. 1 at 5:00 p.m.
- Finance & Audit Committee Meeting: Thursday, Apr. 2 at 3:00 p.m.

**ADJOURNMENT: 3:54 P.M.**

*DRAFT UNTIL APPROVED*

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David Hoffman, Chairman  
to the Finance and Audit Committee of the Beaumont-Cherry Valley Water District

**Accounts Payable**

**Checks by Date - Detail by Check Date**

User: wclayton  
 Printed: 2/24/2026 2:01 PM

**Beaumont-Cherry Valley Water District**

560 Magnolia Avenue  
 Beaumont California 92223  
 (951) 845-9581  
<https://bcvwd.gov>



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10031 6054362049 6054362050	Staples Business Advantage Office Supplies - IT Office Supplies - Main Office	02/05/2026	692.10 325.80
Total for this ACH Check for Vendor 10031:				1,017.90
ACH	10037 2642933-2371-5 2642933-2371-5 2642933-2371-5 2642939-2371-2 2642939-2371-2 2642939-2371-2 2642939-2371-2	Waste Management Of Inland Empire Organics Cart Charges - 815 E 12th Feb 2026 Recycling Dumpster Charges - 815 E 12th Feb 2026 Yard Dumpsters - 815 E 12th Feb 2026 Overage Service Charges - 560 Magnolia Jan 2026 Recycling Dumpster Charges - 560 Magnolia Feb 2026 Overage Service Charges - 560 Magnolia Dec 2025 Monthly Sanitation - 560 Magnolia Feb 2026	02/05/2026	63.68 114.02 376.46 80.83 114.02 161.66 138.46
Total for this ACH Check for Vendor 10037:				1,049.13
ACH	10042 07132135000Jan	Southern California Gas Company Monthly Gas Charges 12/29/2025-01/27/2026	02/05/2026	14.30
Total for this ACH Check for Vendor 10042:				14.30
ACH	10138 HW201 Jan 2026	ARCO Business Solutions ARCO Fuel Charges 01/27-02/02/2026	02/05/2026	2,415.61
Total for this ACH Check for Vendor 10138:				2,415.61
ACH	10284 120260069 120260069	Underground Service Alert of Southern California Monthly Maintenance Fee 146 New Ticket Charges Jan 2026	02/05/2026	10.00 313.90
Total for this ACH Check for Vendor 10284:				323.90
ACH	10350 421522	NAPA Auto Parts Taillight Bulb - Unit 34	02/05/2026	4.43
Total for this ACH Check for Vendor 10350:				4.43
17256	UB*05993	Fairway Canyon Community Association Refund Check Refund Check Refund Check	02/05/2026	61.24 324.00 115.13
Total for Check Number 17256:				500.37
17257	10420 1316-9J6Q-T3L9	Amazon Capital Services, Inc. Office Supplies - Main Office	02/05/2026	93.66
Total for Check Number 17257:				93.66

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17258	11161 INV00565933 INV00565944	Boot Barn Holdings Boot Voucher Reimbursement - G McAnally Boot Voucher Reimbursement - A Cove	02/05/2026	200.00 193.93
Total for Check Number 17258:				393.93
17259	10774 558638 558639 558640 558644 558647	Jesus Camacho (24) Truck Washed - Jan 2026 (25) Truck Washes - Jan 2026	02/05/2026	288.00 293.00 293.00 293.00 293.00
Total for Check Number 17259:				1,460.00
17260	11228 300 300 300	D I Ready Cleaning Service, Inc Feb 2026 Janitorial Services for 560 Magnolia Feb 2026 Janitorial Services for 851 E 6th St Feb 2026 Janitorial Services for 815 E 12th	02/05/2026	1,028.00 288.00 534.00
Total for Check Number 17260:				1,850.00
17261	10600 02022026	Gaucho Pest Control Inc. NCR I Rodent Control Feb 2026	02/05/2026	1,000.00
Total for Check Number 17261:				1,000.00
17262	10303 9787175348	Grainger Inc Hose Adapter Replacement for Backflow/Hydrant Meter	02/05/2026	142.21
Total for Check Number 17262:				142.21
17263	11100 13908839	Loomis Armored US, LLC Armored Truck Services - Feb 2026	02/05/2026	400.28
Total for Check Number 17263:				400.28
17264	11127 01312025	Cenica Smith Mileage Reimbursement - C Smith Jan 2025	02/05/2026	8.57
Total for Check Number 17264:				8.57
17265	10447 54549	State Water Resources Control Board - DWOCP Distribution Certificate Replacement - J Munoz - D2	02/05/2026	25.00
Total for Check Number 17265:				25.00
Total for 2/5/2026:				10,699.29
ACH	10894 0001872084	Liberty Dental Plan Liberty Dental - Feb 2026	02/10/2026	471.47
Total for this ACH Check for Vendor 10894:				471.47
ACH	10901 236544 65684	Ameritas Life Insurance Corp. Ameritas Dental Feb 2026 Ameritas Vision Feb 2026	02/10/2026	2,365.44 656.84
Total for this ACH Check for Vendor 10901:				3,022.28



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17267	AR-Pard13	Pardee Homes/BCVWD	02/10/2026	
	02102026	AR 074 Refund - Tr 31893-1 GIS Deposit to Open Invoices		6,768.20
	02102026	AR 075 Refund - Tr 31893-2 PEI Deposit to Open Invoices		22,931.64
	02102026	AR 075 Refund - Tr 31893-2 GIS Deposit to Open Invoices		6,600.00
	02102026	AR 049 Refund - Tr 31468-7 PEI Deposit to Open Invoices		5,265.54
	02102026	AR 019 Refund - Tr 34291 PEI Deposit to Open Invoices		5,823.44
	02102026	AR 045 Refund - Tr 31468-3 PEI Deposit to Open Invoices		1,501.79
	02102026	AR 044 Refund - Tr 31468-2 PEI Deposit to Open Invoices		728.90
	02102026	AR 043 Refund - Tr 31468-1 GIS Deposit to Open Invoices		125.50
	02102026	AR 043 Refund - Tr 31468-1 PEI Deposit to Open Invoices		3,391.40
	02102026	AR 049 Refund - Tr 31468-7 GIS Deposit to Open Invoices		14,820.00
	02102026	AR 074 Refund - Tr 31893-1 PEI Deposit to Open Invoices		7,825.04
Total for Check Number 17267:				75,781.45
17268	AR-Tri 2	Tri Pointe Homes/BCVWD	02/10/2026	
	02102026	AR 780 Refund - Tr 31468-3 GIS Deposit to Open Invoices		710.00
Total for Check Number 17268:				710.00
17269	AR-Tri 1	Tri Pointe/BCVWD	02/10/2026	
	02102026	AR 781 Refund - Tr 34862 PA 26 Basin GIS Deposit to Open Invoice		710.00
Total for Check Number 17269:				710.00
Total for 2/10/2026:				314,513.78
ACH	10085	CalPERS Retirement System	02/12/2026	
	1003210800	PR Batch 00001.02.2026 CalPERS 1% ER Paid		212.54
	1003210800	PR Batch 00001.02.2026 CalPERS ER PEPRA		10,053.63
	1003210800	PR Batch 00001.02.2026 CalPERS 8% EE Paid		2,609.59
	1003210800	PR Batch 00001.02.2026 CalPERS 8.25% EE PEPRA		9,511.75
	1003210800	PR Batch 00001.02.2026 CalPERS ER Paid Classic		12,516.01
	1003210800	PR Batch 00001.02.2026 CalPERS 7% EE Deduction		1,487.80
	1003210800	PR Batch 00001.02.2026 CalPERS 8% ER Paid		1,347.01
Total for this ACH Check for Vendor 10085:				37,738.33
ACH	10087	EDD	02/12/2026	
	1-916-100-176	PR Batch 00001.02.2026 State Income Tax		9,268.78
	1-916-100-176	PR Batch 00001.02.2026 CA SDI		2,655.75
Total for this ACH Check for Vendor 10087:				11,924.53
ACH	10094	U.S. Treasury	02/12/2026	
	270644393715946	PR Batch 00001.02.2026 Federal Income Tax		22,551.29
	270644393715946	PR Batch 00001.02.2026 FICA Employee Portion		12,768.00
	270644393715946	PR Batch 00001.02.2026 Medicare Employee Portion		2,986.08
	270644393715946	PR Batch 00001.02.2026 Medicare Employer Portion		2,986.08
	270644393715946	PR Batch 00001.02.2026 FICA Employer Portion		12,768.00
Total for this ACH Check for Vendor 10094:				54,059.45
ACH	10141	Ca State Disbursement Unit	02/12/2026	
	55492316	PR Batch 00001.02.2026 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10264	CalPERS Supplemental Income Plans	02/12/2026	
	1003210838	PR Batch 00001.02.2026 457 Loan Repayment		277.84
	1003210838	PR Batch 00001.02.2026 ROTH-Post-Tax		900.00
	1003210838	PR Batch 00001.02.2026 CalPERS 457		3,232.41
Total for this ACH Check for Vendor 10264:				4,410.25
ACH	10984	MidAmerica Administrative & Retirement Solutions	02/12/2026	
	1770765203789	PR Batch 00001.02.2026 401(a) ER Paid-Staff		271.10
	1770765203789	PR Batch 00001.02.2026 401(a) ER Paid-GM Contract		1,973.65
	1770765203789	PR Batch 00001.02.2026 401(a) Cash Contribution		230.00
	1770765203789	PR Batch 00001.02.2026 401(a) Vacation Contribution		2,981.68
	1770765203789	PR Batch 00001.02.2026 401(a) Sick Contribution		221.39
Total for this ACH Check for Vendor 10984:				5,677.82
ACH	11152	Sterling Health Services, Inc	02/12/2026	
	920937	PR Batch 00001.02.2026 Flexible Spending Account (PT)		1,116.66
Total for this ACH Check for Vendor 11152:				1,116.66
ACH	10019	C R & R Incorporated	02/12/2026	
	000129863	Monthly Charges 3 YD Commercial Bin - Cherry Yard - Feb 2026		377.05
Total for this ACH Check for Vendor 10019:				377.05
ACH	10052	Home Depot Credit Services	02/12/2026	
	01282026	Maint & Repair - Pumping Equip Supplies		951.52
	01282026	Landscape Maint Supplies		223.86
	01282026	Maint & Repair - 12th/Palm Supplies		816.80
	01282026	Production Small Tools Supplies		1,989.34
	01282026	Fleet Maintenance Supplies		219.77
	01282026	Construction in Progress - Well 3 Landscape		1,178.88
Total for this ACH Check for Vendor 10052:				5,380.17
ACH	10098	County of Riverside Dept of Environmental Health	02/12/2026	
	IN1068618	Hazardous Materials Plan - 560 Magnolia Ave		693.00
Total for this ACH Check for Vendor 10098:				693.00
ACH	10138	ARCO Business Solutions	02/12/2026	
	HW201 Feb 2026	ARCO Fuel Charges 02/03-02/09/2026		2,298.38
Total for this ACH Check for Vendor 10138:				2,298.38
ACH	10350	NAPA Auto Parts	02/12/2026	
	241512	Diesel Exhaust Fluid - Excavator Rental		32.63
Total for this ACH Check for Vendor 10350:				32.63
ACH	10087	EDD	02/12/2026	
	L0900234288	4th Quarter UI Claim		58.00
Total for this ACH Check for Vendor 10087:				58.00
2369	11155	CICCS	02/12/2026	
	2026-2	PR Batch 00001.02.2026 Emp Assistance Program		105.04
Total for Check Number 2369:				105.04

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17270	UB*05995	84 Lumber Refund Check	02/12/2026	2,601.33
Total for Check Number 17270:				2,601.33
17271	UB*05998	Bernard Mack Refund Check Refund Check Refund Check Refund Check Refund Check	02/12/2026	212.19 69.65 306.93 1,225.91 682.06
Total for Check Number 17271:				2,496.74
17272	UB*05996	DA Seroma Inc Refund Check Refund Check Refund Check Refund Check	02/12/2026	223.18 5.01 7.26 9.10
Total for Check Number 17272:				244.55
17273	UB*05997	Sharon Gillette Refund Check Refund Check Refund Check Refund Check Refund Check	02/12/2026	0.51 0.66 0.39 0.46 1.07
Total for Check Number 17273:				3.09
17274	10665 13401	ATTN: Michaela Houghton Lautzenhisner's Stationary, LLC Reissue - Archive Paper - Board Documents	02/12/2026	218.98
Total for Check Number 17274:				218.98
17275	UB*06002	Matich Corporation Refund Check Refund Check Refund Check Refund Check Refund Check	02/12/2026	105.77 1,884.49 168.71 50.55 72.99
Total for Check Number 17275:				2,282.51
17276	UB*05994	MDB General Engineering Inc Refund Check Refund Check Refund Check Refund Check Refund Check	02/12/2026	975.97 2,233.41 439.21 303.64 127.05
Total for Check Number 17276:				4,079.28
17277	UB*06003	Judith A Miller Refund Check Refund Check Refund Check Refund Check Refund Check	02/12/2026	608.31 15.16 7.10 13.04 2.67
Total for Check Number 17277:				646.28

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17278	UB*05999	National Community Renaissance Of California Refund Check Refund Check	02/12/2026	2,418.34 138.11
Total for Check Number 17278:				2,556.45
17279	UB*06000	Rolf Peter Refund Check Refund Check Refund Check	02/12/2026	8.30 6.09 4.17
Total for Check Number 17279:				18.56
17280	UB*06001	Erika Villalobos Refund Check	02/12/2026	105.14
Total for Check Number 17280:				105.14
17281	UB*06004	Tina Yeh Refund Check	02/12/2026	166.57
Total for Check Number 17281:				166.57
17283	10000 249977 249999	A C Propane Co Propane Refill Feb 2026 - 13697 Oak Glen Rd Propane Refill Feb 2026 - 13695 Oak Glen Rd	02/12/2026	502.49 272.88
Total for Check Number 17283:				775.37
17284	10001 01312026 01312026 01312026 01312026 01312026 01312026 01312026 01312026 01312026	Action True Value Hardware Transmission & Distribution Small Tools Supplies General Supplies Maint & Repair - 39500 Brookside Ave Supplies Production Small Tools Supplies Maint & Repair - Pipeline & Hydrants Supplies Construction in Progress - Well 3 Landscaping Maint & Repair - Pumping Equip Supplies Maint & Repair - General Building Supplies Maint & Repair - General Equip Supplies	02/12/2026	19.38 46.31 2.68 40.93 31.18 10.76 15.17 82.12 2.69
Total for Check Number 17284:				251.22
17285	10420 1L1Y-6DK9-7439 1QH1-LY37-LGJQ	Amazon Capital Services, Inc. Plaud Note Pro Recorder (4) Synthetic Gear & Bearing Oil - 5 Gallon Pail	02/12/2026	203.65 1,421.24
Total for Check Number 17285:				1,624.89
17286	10272 01292026 02092026 02092026 02092026	Babcock Laboratories Inc 15 Coliform Water Samples 17 Hexavalent Chromium By IC 16 Coliform Water Samples 15 General Physical Analysis Samples	02/12/2026	780.45 2,210.85 832.48 594.60
Total for Check Number 17286:				4,418.38
17287	10614 051864 051864	Cherry Valley Automotive Labor - Fuel Gauge Tank Unit Replacement - Unit 48/OD 19,595 Fuel Gauge Tank Unit Replacement - Unit 48/OD 19,595	02/12/2026	989.04 590.91
Total for Check Number 17287:				1,579.95

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17288	10942 0006733177 0006767912 0006767913	Diamond Environmental Services LP Basin Handwash Station Rental - 39500 Brookside 02/02-03/01/2026 (1) Rental and Service Portable Restroom 02/09-03/08/2026 (2) Rental and Service Handicap Portable Restroom 02/09-03/08/26	02/12/2026	155.65 97.70 341.55
Total for Check Number 17288:				594.90
17289	10303 9791983878	Grainger Inc Chlorinator Pump - Well 21	02/12/2026	1,059.94
Total for Check Number 17289:				1,059.94
17290	11302 17494-1 17494-1	McAvoy & Markham Engineering and Sales Co. (420) 100W+3Port ERT Mounting Bracket (300) 100W+3Port ERT's Encoder w/Integral Connector	02/12/2026	865.10 32,057.07
Total for Check Number 17290:				32,922.17
17291	10026 627408	McCrometer Inc (1) Meter Register for Well 11	02/12/2026	330.44
Total for Check Number 17291:				330.44
17292	10674 1275090	Michael Baker International Engineering & Design Services - 2850 Booster Station	02/12/2026	19,534.72
Total for Check Number 17292:				19,534.72
17293	10693 INV-001466 INV-001466 INV-001469 INV-001470	Pres-Tech Equipment Company (2) 12" Romac Macro XL HP Coupling 13.15-14.40 (4) 10" Romac Macro HP Coupling 10.70-11.30 (5) 10" Macro HP Gasket 10.00-10.50 (6) 10" Macro HP Coupling 10.70-11.30	02/12/2026	2,651.55 4,505.89 754.90 6,758.83
Total for Check Number 17293:				14,671.17
17294	11142 IN-418613	Pro-Vigil Inc Monitoring Program - 39500 Brookside - 02/06-03/05/2026	02/12/2026	3,978.98
Total for Check Number 17294:				3,978.98
17295	11044 Q-505374	Qualys, Inc IT Cloud Agent and Patch Management	02/12/2026	10,181.25
Total for Check Number 17295:				10,181.25
17296	10223 246754 256753	Richards, Watson & Gershon Legal Services December Board Approval 02/11/2026 Legal Services December Board Approval 02/11/2026	02/12/2026	6,988.80 4,280.00
Total for Check Number 17296:				11,268.80
17297	11042 11959	Sendio Technologies, Inc. 2026 Annual Renewal IT Services	02/12/2026	4,212.00
Total for Check Number 17297:				4,212.00
17298	10447 02112026	State Water Resources Control Board - DWOCP D1 Certificate - M Madrigal	02/12/2026	70.00
Total for Check Number 17298:				70.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17299	10383 26-0130	Weaver Grading Inc Pond Maintenance - NCRF Ph I	02/12/2026	11,000.00
Total for Check Number 17299:				11,000.00
17300	10651 48055 48088	Weldors Supply and Steel, Inc 3/8" x 6" Flat Bar - Inventory Warehouse 3/8" x 6" Flat Bar - Inventory Warehouse	02/12/2026	56.15 15.13
Total for Check Number 17300:				71.28
17301	10633 Q10796 Q10796	West Coast Telcom Products (1) Sim Card 1 Yr. Data Plan RTK Pro	02/12/2026	28.20 150.00
Total for Check Number 17301:				178.20
17302	AR-Pard14 02122026 02122026 02122026	Pardee Homes AR Refund - Tri Pointe Phase IV Close Out AR Refund - Tri Pointe Phase IV Close Out AR Refund - Tri Pointe Phase IV Close Out	02/12/2026	74,485.00 72,652.72 171,864.89
Total for Check Number 17302:				319,002.61
17303	AR-Orum 01292026	Orum Capital Reissue - AR 689 Refund - 4th St Starbucks Project Closeout	02/12/2026	1,707.73
Total for Check Number 17303:				1,707.73
Total for 2/12/2026:				579,104.63
ACH	10019 000130001 000130001	C R & R Incorporated Monthly Charges 3 YD Locked Recycle - 39500 Brookside - Feb 2026 Monthly Charges 3 YD Commercial Bin - 39500 Brookside - Feb 2026	02/19/2026	152.56 377.05
Total for this ACH Check for Vendor 10019:				529.61
ACH	10030 700154530138Jan 700154530138Jan 700154530138Jan 700154530138Jan 700154530138Jan 700154530138Jan	Southern California Edison Electricity 12/18/25 to 01/19/26 - 815 E 12th Ave Electricity 12/23/25 to 01/22/26 - Well 25 / WO 31030 Electricity 12/15/25 to 01/13/26 - 851 E 6th St Electricity 12/23/25 to 01/22/26 - 9781 Avenida Miravilla Electricity 12/23/25 to 01/22/26 - Wells Electricity 12/23/25 to 01/22/26 - 560 Magnolia Ave	02/19/2026	471.32 625.82 332.66 140.72 146,893.93 2,116.31
Total for this ACH Check for Vendor 10030:				150,580.76
ACH	10031 6055332909 6055332912 6055332914	Staples Business Advantage Office Supplies - Main Office Office Supplies - Main Office Office Supplies - Main Office	02/19/2026	18.31 56.71 59.25
Total for this ACH Check for Vendor 10031:				134.27
ACH	10138 HW201 Feb 2026	ARCO Business Solutions ARCO Fuel Charges 02/10-02/16/2026	02/19/2026	2,369.60
Total for this ACH Check for Vendor 10138:				2,369.60



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17306	10271	Beaumont Ace Home Center	02/19/2026	
	01312026	Line Locates		22.61
	01312026	Construction in Progress - Well 3 Landscaping		283.42
	01312026	Lab Testing Supplies		155.06
	01312026	Maint & Repair - Pumping Equip Supplies		765.15
	01312026	Meter Maint & Service Supplies		62.64
	01312026	Maint & Repair - 560 Magnolia Ave Supplies		148.86
	01312026	Maint & Repair - General Building Supplies		369.30
	01312026	General Safety Supplies		31.21
	01312026	General Supplies		454.79
	01312026	Maint & Repair - Pipeline & Hydrants Supplies		22.61
	01312026	Maint & Repair - 851 E 6th St Supplies		86.16
	01312026	Construction in Progress - AMR/AMI Project Supplies		26.97
	01312026	Office Equipment		40.93
	01312026	Maint & Repair - 12th/Palm Supplies		151.65
	01312026	Transmission & Distribution Small Tools Supplies		480.75
	01312026	Production Small Tools Supplies		18.09
Total for Check Number 17306:				3,120.20
17307	10305	Beaumont Basin Watermaster	02/19/2026	
	B-319	Thomas Harder Pressure Transducers WM Task No 26-08		2,000.00
	B-319	Thomas Harder Unforeseen Data Requests WM Task No 26-05		5,000.00
	B-319	Thomas Harder Basin Loss Analysis WM Task No 26-07		3,744.00
Total for Check Number 17307:				10,744.00
17308	11075	Bonafide Enterprises INC	02/19/2026	
	306912	90 Day Inspection Kenworth - Parts		548.29
	306912	90 Day Inspection Kenworth - Labor		1,493.02
	306913	90 Day Inspection Kenworth Trailer - Parts		236.15
	306913	90 Day Inspection Kenworth Trailer - Labor		1,565.49
Total for Check Number 17308:				3,842.95
17309	10173	California Society of Municipal Finance Officers	02/19/2026	
	INV-1462	2026 Budget Award Review Fee		175.00
Total for Check Number 17309:				175.00
17310	10098	County of Riverside Dept of Environmental Health	02/19/2026	
	IN1068618	Reissue - Hazardous Materials Plan - 560 Magnolia Ave		693.00
Total for Check Number 17310:				693.00
17311	11228	D I Ready Cleaning Service, Inc	02/19/2026	
	300	Feb 2026 Janitorial Services for 815 E 12th		534.00
	300	Feb 2026 Janitorial Services for 560 Magnolia		1,028.00
	300	Feb 2026 Janitorial Services for 851 E 6th St		288.00
Total for Check Number 17311:				1,850.00
17312	11364	Delta Motor Co., Inc.	02/19/2026	
	25-0528	(1) Repairs for Well 6, 40 Hp Motor (Labor)		2,000.00
	25-0528	(1) Repairs for Well 6, 40 Hp Motor (Parts)		1,373.81
	25859	(1) 25 HP USEM Motor (Well 12)		6,128.82
Total for Check Number 17312:				9,502.63

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17313	10828 INV-153736	GovernmentJobs.com NEOGOV Annual Renewal 04/15/2026-04/14/2027	02/19/2026	5,657.17
Total for Check Number 17313:				5,657.17
17314	10968 43712	Great Place to Work Institute, Inc Analyze Package 02/02/2026-02/01/2027	02/19/2026	4,046.00
Total for Check Number 17314:				4,046.00
17315	11230 631530-4767590 631530-4784013	Healthpointe Medical Group, Inc Employment Testing Employment Testing	02/19/2026	175.00 175.00
Total for Check Number 17315:				350.00
17316	10398 303430 303430 303431	Infosend, Inc Jan 2026 Processing Charges for Utility Billing Jan 2026 Supply Charges for Utility Billing Jan 2026 Postage Charges for Utility Billing	02/19/2026	1,455.08 1,066.58 8,771.90
Total for Check Number 17316:				11,293.56
17317	10809 008472 008573 008573 008575 008575	Inner-City Auto Repair & Tires Tow/Inspect Service -Unit 31/OD 38,030 Labor - Oil Change and Inspection - Unit 38/OD 68,203 Oil Change and Inspection - Unit 38/OD 68,203 Brake Repair - Unit 12/OD 83,963 Labor - Brake Repair - Unit 12/OD 83,963	02/19/2026	1,310.00 30.00 95.60 621.39 350.00
Total for Check Number 17317:				2,406.99
17318	10678 LT6256500614 LT6256500640	Lawyers Title Company Title Report APN 401-110-031 - 9780 Mountain View Ave Title Report APN 325-111-24 - Vacant Land, Oak Glen	02/19/2026	500.00 750.00
Total for Check Number 17318:				1,250.00
17319	10322 992192	Jonathan Medina Boot Reimbursement - J Medina	02/19/2026	199.32
Total for Check Number 17319:				199.32
17320	10689 259192	Safety Compliance Company Safety Meeting - Hazardous Waste Training - 01/20/2026	02/19/2026	250.00
Total for Check Number 17320:				250.00
17321	10290 26-00320 26-00320	San Gorgonio Pass Water Agency 30 AF @ \$399 for December 2025 774 AF @ \$399 for January 2026	02/19/2026	11,970.00 308,826.00
Total for Check Number 17321:				320,796.00
17322	11131 2506-2	Sherwin-Williams Company Silicone Roof Seal - Well 20	02/19/2026	82.55
Total for Check Number 17322:				82.55

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17323	10824	U-Line	02/19/2026	
	203707242	Plastic Shelf Bin Label Holders and Inserts 3X3/4"		16.66
	203707242	Drum Overpack 32X42		382.94
	203707242	Standard Drum Overpack - Drum Part of Kit		0.01
	203707242	Closure Instructions		0.01
	203707242	Gription Gloves - Blue Large		199.80
	203707242	Solid Top Rackable Pallet 48X40"		1,204.33
	203707242	Coated Gloves - Black Large		21.09
	203707242	Gription Gloves - Blue X Large		199.80
	203707242	Standard Drum Overpack - Lid Part of Kit		0.01
	203707242	Coated Gloves - Black X large		21.09
	203707242	Impulse Safety Glasses - Clear		39.96
	203707242	Gription Gloves - Blue 2X Large		99.89
	203707242	Plastic Shelf Bins 4X24X4 Blue		66.59
	203707242	Laser Lite Earplugs		205.34
	203707242	Impulse Safety Glasses - Smoke		39.97
	203707242	Coated Gloves - Black Medium		21.08
	203707242	Plastic Shelf Bins 81/2X24X4 Blue		58.28
	203707242	Gription Gloves - Blue Medium		99.89
	203707242	Plastic Shelf Bins 11X24 Blue		156.51
Total for Check Number 17323:				2,833.25
17324	10651	Weldors Supply and Steel, Inc	02/19/2026	
	48211	Oxygen, Gauge Scale, and Nipple - Welding Trailer		69.81
Total for Check Number 17324:				69.81
17325	10599	West Coast Technology	02/19/2026	
	WCTQ19182	Annual Renewal PAC Storage 02/2026-02/2027		4,100.00
Total for Check Number 17325:				4,100.00
17326	10158	Wienhoff Drug Testing	02/19/2026	
	136200	Random Drug Testing - Emp #208		17.00
	136972	Random Drug Testing - Emp #208, 239, 244		195.00
	136973	Random Drug Testing - Emp #259		50.00
Total for Check Number 17326:				262.00
Total for 2/19/2026:				678,934.48
ACH	10781	Umpqua Bank	02/20/2026	
	10011	Big Tex Trailers		
		(4) Wheel Chocks - Unit 8 and New Water Truck		146.46
	10034	US Postal Service		
		Postage - Finance		7.47
	10052	Home Depot Credit Services		
		Wood and Clamp - Unit 62		36.09
		Nuts and Bolts - Cathouse		3.62
		Ratchet Straps - Unit 62		21.52
		Items for Board Room Repairs		97.42
	10063	The Record Gazette		
		NIB - American Avenue Pipeline Replacement Project		442.19
		NIB - 11th Street Pipeline Replacement Project		442.19
		Ordinance 2026-01 - CFD Levy of Special Taxes Beaumont Pointe		1,026.76
		Ordinance 2026-01 - CFD Levy of Special Taxes		599.58
	10083	California Chamber of Commerce		
		HR CA Online Access Membership		499.00
		2026 Required Labor Posters		219.79

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	10116	Verizon Wireless Services LLC Cell Phone/iPad Charges for Dec 2025		967.09
	10135	Big Time Design Uniforms - Engineering Staff		352.01
	10173	Embroidery Services - Human Resources and Risk Management Staff California Society of Municipal Finance Officers 2026 Conference Registration - E Garcia 2026 Conference Registration - W Clayton 2026 Membership Dues - E Garcia		12.48 400.00 770.00 60.00
	10174	GFOA GASB 103 for Utilities - E Gonzales 02/10/2026 2026 GFOA Conference Registration - S Molina 6/28-07/01/2026		55.00 600.00
	10224	Legal Shield Monthly Prepaid Legal for Employees Feb 2026		135.60
	10233	Pro-Pipe & Supply Thread Tape and Sealant - Stock		249.52
	10274	Beaumont Chamber of Commerce Chamber Breakfast - Feb 2026 - D Hoffman Chamber Breakfast - Feb 2026 - L Williams		25.00 25.00
	10338	California Special Districts Association Budget Preparations for Special Districts - L Williams 2/18/2026		265.00
	10420	Amazon Capital Services, Inc. Window Envelopes A/B Switch for Board Room Laptop Keyboard Batteries HDMI Cables - Board Room/James HDMI Cables - Board Room TVs Laptop Battery (5) iPad Cases & Screen Protectors - Field Staff		51.71 43.04 17.19 20.10 71.60 14.28 59.25 148.05
	10495	Best Buy TV & Wall Mount - Director of Operations Office		469.30
	10532	Go Daddy.com Domain Registration - PASSWATERALLIANCE.COM Domain Registration - PASSWATERALLIANCE.ORG		84.36 86.36
	10541	Full Source, LLC Uniforms - Human Resources and Risk Management Staff		58.29
	10546	Frontier Communications 12/25/2025-01/24/2026 Jan FIOS/FAX 851 E 6th Street 12/10/2025-01/09/2026 Jan FIOS/FAX 12th/Palm 12/24/2025-01/24/2026 Jan FIOS/FAX 560 Magnolia Ave		384.99 636.20 571.26
	10572	Southwest Airlines Flight - GFOA Conference - S Molina 6/28-07/01/2026		573.40
	10596	Tractor Supply Co Storage Bin and Mat - Unit 62 Vegetation Killer - Landscaping		754.22 193.94
	10623	WP Engine Web Host for BCVWD Website Jan 2026		403.55
	10635	Cal-Mesa Steel Supply, Inc Square Tubing - Backflow Construction Meter Leg Extensions		70.69
	10692	MMSoft Design Network Monitoring Software Jan 2026 Network Monitoring Software Jan 2026		1,491.41 184.75
	10696	Innovative Document Solutions Canon Image Runner 12/01-12/31/2025 Overage Charge		147.92
	10745	Hyatt Hotels Hotel - GFOA Conference - S Molina 6/28-07/01/2026		949.34
	10784	Autodesk, Inc Auto CAD Software 851 E 6th St - Jan 2026 Auto CAD Software 851 E 6th St - Jan 2026		620.00 1,080.00
	10790	Microsoft Monthly Microsoft Office License - Jan 2026 Monthly Microsoft Office License - Jan 2026 Monthly Microsoft Office License - Jan 2026 Monthly Microsoft Office License - Jan 2026		1,196.00 15.00 16.40 450.00
	10832	Panera Bread Hospitality - Chandler Meeting 01/14/2026		60.50
	10840	Primo Brands Ready Fresh (Arrowhead) Water - 12/23/2025-01/22/2026 - 851 E 6th St		155.42

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
10845		Harbor Freight Tools Nets for Shelving		17.22
10892		Zoom Video Communications, Inc. (10) Video Conference - Feb 2026		226.49
10918		Apple.com Cloud Storage - iPads		9.99
10926		SSD Alarm Alarm Equip/Rent/Service/Monitor - 851 E. 6th St		100.13
		Alarm Equip/Rent/Service/Monitor - 815 12th Street		129.63
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		138.80
		Alarm Equip/Rent/Service/Monitor - 815 12th Street		63.15
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		161.73
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia		256.48
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia		150.31
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia		190.74
		Alarm Equip/Rent/Service/Monitor - 11083 Cherry		76.68
		Access Control Services - 39500 Brookside Ave		82.60
10978		Nextiva, Inc. Monthly Phone Service Jan 2026		3,398.51
11024		Grammarly, Inc. Refund - Writing Assistance Software		-540.00
11079		DOT Physicals on the Go DOT Physical - Emp #246		124.80
		DOT Physical - Emp #240		124.80
		DOT Physical - Emp #278		124.80
		DOT Physical - Emp #208		124.80
11086		Cal Valve Backflow Simulation Station		5,576.32
		Repair and Rubber Kits - Repairs to Backflow Devices		283.62
11131		Sherwin-Williams Company Paint for Storage Conex Bins		1,221.89
11157		Francotyp-Postalia Inc Postage - Postage Machine		517.50
11169		Space Exploration Technologies Corp Back Up Internet - Feb 2026		165.00
		Back Up Internet - Feb 2026		830.00
11193		Mitsogo, Inc Cyber Security - iPads - Jan 2026		108.00
11216		DNS Filter Monthly Spam Filter - Jan 2026		225.00
11240		Adobe Acrobat Pro Subscription February 2026		757.69
11243		Agility Online Ltd Annual Intranet Portal License		1,836.00
11244		AIOSEO Website Plug In		399.00
11252		OpenAI, LLC ChatGPT Subscription - Jan 2026		360.00
11267		Enova Creative Business Solutions Business Cards - J Covington		39.81
11280		Constant Contact Communication Subscription 12/06/2025-01/05/2026		325.00
11301		University of Fairfax Cybersecurity Training - R Rasha 01/02/2026		2,610.00
11366		Swift Navigation Inc Skylark Line Locates - 01/26/2026-01/26/2027		699.00
11367		TML Towing Hauling Service - Conex Bins Relocation		2,100.00
Total for this ACH Check for Vendor 10781:				41,552.80
Total for 2/20/2026:				41,552.80
Report Total (102 checks):				1,624,804.98

AP Checks by Date - Detail by Check Date (2/24/2026 2:01 PM)



**Beaumont-Cherry Valley Water District  
Finance and Audit Committee Meeting  
April 2, 2026**

**Item 4a**

**STAFF REPORT**

**TO:** Finance and Audit Committee  
**FROM:** Finance and Administration  
**SUBJECT:** **Review of the February 2026 Budget Variance Reports**

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**Staff Recommendation**

Information only.

**Executive Summary**

Total revenues collected in February were \$3,779,994.24, representing 14.61% of the annual revenue budget of \$25,876,900.00. At two months into the fiscal year (16.67% straight-line benchmark), revenues are slightly below benchmark but generally tracking in line with expectations, with operating revenues continuing to perform strongly.

Total expenses incurred through February were \$3,542,575.88, or 13.23% of the annual expense budget of \$26,768,200.00. Expenditures remain below the straight-line benchmark and reflect typical timing of payroll, services, and operational costs.

Overall, the District continues FY 2026 in a stable financial position with revenues and expenditures aligned with adopted budget assumptions.

**Analysis**

**Revenue Summary**

By February 28, 2026, total revenues reached approximately \$3.78 million, or 14.61% of the adopted revenue budget. Operating revenue continues to serve as the District's primary and stable revenue source. Non-operating revenues have begun to materialize but remain minimal and development driven. Interest income remains a strong contributor early in the year.

**Notable highlights:**

1. Interest income: \$335,799.75 (20.27%) – Significantly above the 16.67% benchmark, reflecting continued strong investment yields and cash balances.
2. Non-operating revenue: \$5,061.00 (0.24%) – Limited activity to date; these revenues are typically development-driven and fluctuate month to month.
3. Operating revenue: \$3,433,694.34 (15.57%) – Primary source of District income; reflects water usage, fixed charges, and passthroughs trending slightly below benchmark but generally aligned with seasonal billing cycles.
4. Rent and utility revenue: \$5,439.15 (~14.66%) – Tracking proportionately with budget expectations. Actual amounts are based on utility invoices received and paid by the District for District-owned residences and subsequently billed to the employees residing in those units.



### Expense Summary

Through February 28, 2026, total expenditures amounted to approximately \$3.54 million, or 13.23% of the total adopted budget. Spending remains below the 16.67% straight-line benchmark, reflecting controlled expenditure patterns early in the fiscal year.

#### Notable highlights:

1. Board of Directors: \$29,611.60 (9.04%) – Below benchmark; expenditures remain limited early in the year.
2. Engineering: \$141,376.37 (13.65%) – Slightly below benchmark; primarily personnel-related costs.
3. Finance & Administration: \$1,117,561.81 (12.80%) – Below benchmark; includes payroll, depreciation, and administrative services. Department includes the General Manager, Finance, Human Resources, and Customer Service.
4. Cybersecurity and Information Technology: \$182,028.36 (16.01%) – Slightly below benchmark after initial first-month front-loading of software and support costs.
5. Operations: \$2,046,089.10 (13.45%) – Largest cost center; water purchases, power, and maintenance costs remain below benchmark and consistent with seasonal demand.
6. General (Non-Departmental): \$25,908.64 (7.88%) – Minimal activity to date.

### Conclusion

The District's financial performance through the first two months of FY 2026 remains stable. Revenues are generally aligned with expectations, with strong interest earnings continuing to outperform benchmarks. Operating revenues continue to provide stability, while development-related revenues remain limited but are expected to fluctuate throughout the year. Expenses remain below straight-line benchmarks, indicating prudent cost management. Overall, the District remains in a fiscally sound position, with both revenue generation and expenditure control tracking in accordance with the adopted budget.

### Attachment(s)

1. Budget Variance Revenue Report
2. Budget Variance Expense Report

Staff Report prepared by William Clayton, Finance Manager

General Ledger  
Budget Variance Revenue

User: wclayton  
Printed: 3/26/2026 11:49:43 AM  
Period 02 - 02  
Fiscal Year 2026

**Beaumont-Cherry Valley Water District**  
560 Magnolia Avenue  
Beaumont CA 92223  
(951) 845-9581  
www.bcvwd.org



Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
<b>50</b>	<b>GENERAL</b>						
01-50-510-490001	Interest Income - Bonita Vista	\$ 100.00	\$ 21.80	\$ 21.80	\$ 78.20	\$ -	78.20%
01-50-510-490011	Interest Income - Fairway Cnyn	\$ 159,200.00	\$ -	\$ -	\$ 159,200.00	\$ -	100.00%
01-50-510-490021	Interest Income - General	\$ 1,379,000.00	\$ 155,883.05	\$ 318,447.86	\$ 1,060,552.14	\$ -	76.91%
01-50-510-490041	Rlzd Gain/Loss on Investment	\$ -	\$ 2,299.93	\$ 2,299.92	\$ (2,299.92)	\$ -	0.00%
01-50-510-490051	Net Amort/Accret on Investment	\$ 118,700.00	\$ 7,137.95	\$ 15,030.17	\$ 103,669.83	\$ -	87.34%
	<b>Interest Income</b>	<b>\$ 1,657,000.00</b>	<b>\$ 165,342.73</b>	<b>\$ 335,799.75</b>	<b>\$ 1,321,200.25</b>	<b>\$ -</b>	<b>79.73%</b>
01-50-510-481001	Capacity Fees-Wells	\$ 383,600.00	\$ 968.00	\$ 968.00	\$ 382,632.00	\$ -	99.75%
01-50-510-481006	Cap Fees-Water Rights (SWP)	\$ 242,700.00	\$ 612.50	\$ 612.50	\$ 242,087.50	\$ -	99.75%
01-50-510-481012	Cap Fees-Water Treatment Plant	\$ 182,500.00	\$ 460.50	\$ 460.50	\$ 182,039.50	\$ -	99.75%
01-50-510-481018	Cap Fees-Local Water Resources	\$ 96,100.00	\$ 242.50	\$ 242.50	\$ 95,857.50	\$ -	99.75%
01-50-510-481024	Cap Fees-Recycled Water	\$ 355,500.00	\$ 701.00	\$ 701.00	\$ 354,799.00	\$ -	99.80%
01-50-510-481030	Cap Fees-Transmission	\$ 310,700.00	\$ 784.00	\$ 784.00	\$ 309,916.00	\$ -	99.75%
01-50-510-481036	Cap Fees-Storage	\$ 397,800.00	\$ 1,004.00	\$ 1,004.00	\$ 396,796.00	\$ -	99.75%
01-50-510-481042	Cap Fees-Booster	\$ 27,600.00	\$ 69.50	\$ 69.50	\$ 27,530.50	\$ -	99.75%
01-50-510-481048	Cap Fees-Pressure Reducing Stn	\$ 14,100.00	\$ 35.50	\$ 35.50	\$ 14,064.50	\$ -	99.75%
01-50-510-481054	Cap Fees-Miscellaneous Project	\$ 12,300.00	\$ 31.00	\$ 31.00	\$ 12,269.00	\$ -	99.75%
01-50-510-481060	Cap Fees-Financing Costs	\$ 60,500.00	\$ 152.50	\$ 152.50	\$ 60,347.50	\$ -	99.75%
01-50-510-485001	Front Footage Fees	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	\$ -	100.00%
	<b>Non-Operating Revenue</b>	<b>\$ 2,133,400.00</b>	<b>\$ 5,061.00</b>	<b>\$ 5,061.00</b>	<b>\$ 2,128,339.00</b>	<b>\$ -</b>	<b>99.76%</b>
01-50-510-410100	Sales	\$ 7,185,500.00	\$ 532,672.53	\$ 995,580.66	\$ 6,189,919.34	\$ -	86.14%
01-50-510-410151	Agricultural Irrigation Sales	\$ 32,000.00	\$ -	\$ 2,713.57	\$ 29,286.43	\$ -	91.52%
01-50-510-410171	Construction Sales	\$ 77,500.00	\$ 2,343.24	\$ 5,104.10	\$ 72,395.90	\$ -	93.41%
01-50-510-413001	Backflow Administration Charge	\$ 96,900.00	\$ 14,035.55	\$ 21,139.66	\$ 75,760.34	\$ -	78.18%
01-50-510-413011	Fixed Meter Charges	\$ 6,956,700.00	\$ 615,969.64	\$ 1,238,763.04	\$ 5,717,936.96	\$ -	82.19%
01-50-510-413021	Meter Fees	\$ 337,100.00	\$ 59,460.00	\$ 76,250.00	\$ 260,850.00	\$ -	77.38%
01-50-510-415001	SGPWA Importation Charges	\$ 4,118,900.00	\$ 297,713.21	\$ 579,432.69	\$ 3,539,467.31	\$ -	85.93%
01-50-510-415011	SCE Power Charges	\$ 2,625,700.00	\$ 207,059.25	\$ 402,012.14	\$ 2,223,687.86	\$ -	84.69%
01-50-510-417001	2nd Notice Charges	\$ 90,400.00	\$ 3,215.00	\$ 11,980.00	\$ 78,420.00	\$ -	86.75%
01-50-510-417011	3rd Notice Charges	\$ 130,500.00	\$ 11,535.00	\$ 29,970.00	\$ 100,530.00	\$ -	77.03%
01-50-510-417021	Account Reinstatement Fees	\$ 44,800.00	\$ 2,200.00	\$ 13,150.00	\$ 31,650.00	\$ -	70.65%
01-50-510-417031	Lien Processing Fees	\$ 6,800.00	\$ 420.00	\$ 1,440.00	\$ 5,360.00	\$ -	78.82%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
01-50-510-417041	Credit Check Processing Fees	\$ 18,400.00	\$ 720.00	\$ 1,820.00	\$ 16,580.00	\$ -	90.11%
01-50-510-417051	Return Check Fees	\$ 11,200.00	\$ 1,100.00	\$ 2,200.00	\$ 9,000.00	\$ -	80.36%
01-50-510-417061	Customer Damages	\$ 30,800.00	\$ 142.21	\$ 1,642.21	\$ 29,157.79	\$ -	94.67%
01-50-510-417071	After-Hours Call Out Charges	\$ 3,700.00	\$ 200.00	\$ 500.00	\$ 3,200.00	\$ -	86.49%
01-50-510-417081	Bench Test Fees (Credits)	\$ 100.00	\$ -	\$ -	\$ 100.00	\$ -	100.00%
01-50-510-417101	Customer Upgrade Charges	\$ 100.00	\$ -	\$ -	\$ 100.00	\$ -	100.00%
01-50-510-419001	Rebates and Reimbursements	\$ 2,700.00	\$ -	\$ -	\$ 2,700.00	\$ -	100.00%
01-50-510-419011	Development Income	\$ 200,000.00	\$ 14,279.15	\$ 26,905.48	\$ 173,094.52	\$ -	86.55%
01-50-510-419012	Development Income - GIS	\$ -	\$ 1,108.53	\$ 19,555.26	\$ (19,555.26)	\$ -	0.00%
01-50-510-419031	Well Maintenance Reimbursement	\$ 74,800.00	\$ 2,336.08	\$ 3,535.53	\$ 71,264.47	\$ -	95.27%
01-50-510-419061	Miscellaneous Income	\$ 4,800.00	\$ -	\$ -	\$ 4,800.00	\$ -	100.00%
	<b>Operating Revenue</b>	<b>\$ 22,049,400.00</b>	<b>\$ 1,766,509.39</b>	<b>\$ 3,433,694.34</b>	<b>\$ 18,615,705.66</b>	<b>\$ -</b>	<b>84.43%</b>
01-50-510-471011	Maint Fees - 13695 Oak Glen Rd	\$ 7,500.00	\$ 624.10	\$ 1,222.02	\$ 6,277.98	\$ -	83.71%
01-50-510-471021	Maint Fees - 13697 Oak Glen Rd	\$ 8,300.00	\$ 695.90	\$ 1,363.60	\$ 6,936.40	\$ -	83.57%
01-50-510-471031	Maint Fees - 9781 AveMiravilla	\$ 6,900.00	\$ 580.32	\$ 1,135.68	\$ 5,764.32	\$ -	83.54%
01-50-510-471111	Utilities - 13695 Oak Glen Rd	\$ 3,700.00	\$ 365.98	\$ 483.82	\$ 3,216.18	\$ -	86.92%
01-50-510-471121	Utilities - 13697 Oak Glen Rd	\$ 7,600.00	\$ 731.14	\$ 959.03	\$ 6,640.97	\$ -	87.38%
01-50-510-471131	Utilities - 9781 Ave Miravilla	\$ 3,100.00	\$ 134.28	\$ 275.00	\$ 2,825.00	\$ -	91.13%
	<b>Rent/Utilities</b>	<b>\$ 37,100.00</b>	<b>\$ 3,131.72</b>	<b>\$ 5,439.15</b>	<b>\$ 31,660.85</b>	<b>\$ -</b>	<b>85.34%</b>
<b>Revenue Total</b>		<b>\$ 25,876,900.00</b>	<b>\$ 1,940,044.84</b>	<b>\$ 3,779,994.24</b>	<b>\$ 22,096,905.76</b>		<b>85.39%</b>

General Ledger  
Budget Variance Expense

User: wclayton  
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Period 02 - 02  
Fiscal Year 2026

Beaumont-Cherry Valley Water District

560 Magnolia Avenue  
Beaumont CA 92223  
(951) 845-9581  
www.bcvwd.org



Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
<b>10</b>	<b>BOARD OF DIRECTORS</b>						
01-10-110-500101	Board of Directors Fees	\$ 131,100.00	\$ 4,875.00	\$ 10,506.60	\$ 120,593.40	\$ 0.08	91.99%
01-10-110-500115	Social Security	\$ 8,200.00	\$ 312.38	\$ 661.54	\$ 7,538.46	\$ 0.08	91.93%
01-10-110-500120	Medicare	\$ 2,000.00	\$ 73.09	\$ 154.76	\$ 1,845.24	\$ 0.08	92.26%
01-10-110-500125	Health Insurance	\$ 110,400.00	\$ 8,761.79	\$ 15,004.04	\$ 95,395.96	\$ 0.14	86.41%
01-10-110-500140	Life Insurance	\$ 2,500.00	\$ 10.89	\$ 15.84	\$ 2,484.16	\$ 0.01	99.37%
01-10-110-500143	EAP Program	\$ 300.00	\$ 10.10	\$ 20.20	\$ 279.80	\$ 0.07	93.24%
01-10-110-500145	Workers' Compensation	\$ 1,100.00	\$ 27.64	\$ 58.56	\$ 1,041.44	\$ 0.05	94.67%
01-10-110-500175	Training/Education/Mtgs/Travel	\$ 63,400.00	\$ 259.54	\$ 3,121.09	\$ 60,278.91	\$ 0.05	95.08%
	<b>Board of Directors Personnel</b>	<b>\$ 319,000.00</b>	<b>\$ 14,330.43</b>	<b>\$ 29,542.63</b>	<b>\$ 289,457.37</b>	<b>\$ 0.55</b>	<b>90.74%</b>
01-10-110-550043	Supplies-Other	\$ 1,400.00	\$ 23.16	\$ 62.97	\$ 1,337.03	\$ 0.05	95.50%
	<b>Board of Directors Materials &amp; Supplies</b>	<b>\$ 1,400.00</b>	<b>\$ 23.16</b>	<b>\$ 62.97</b>	<b>\$ 1,337.03</b>	<b>\$ 0.05</b>	<b>95.50%</b>
01-10-110-550012	Election Expenses	\$ 6,000.00	\$ -	\$ 6.00	\$ 5,994.00	\$ 0.00	99.90%
01-10-110-550051	Advertising/Legal Notices	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
	<b>Board of Directors Services</b>	<b>\$ 7,000.00</b>	<b>\$ -</b>	<b>\$ 6.00</b>	<b>\$ 6,994.00</b>	<b>\$ 0.00</b>	<b>99.91%</b>
<b>Expense Total</b>	<b>BOARD OF DIRECTORS</b>	<b>\$ 327,400.00</b>	<b>\$ 14,353.59</b>	<b>\$ 29,611.60</b>	<b>\$ 297,788.40</b>	<b>\$ 0.13</b>	<b>90.96%</b>
<b>20</b>	<b>ENGINEERING</b>						
<b>210</b>	<b>Engineering Personnel</b>						
01-20-210-500105	Labor	\$ 619,600.00	\$ 25,707.92	\$ 58,630.86	\$ 560,969.14	\$ 0.09	90.54%
01-20-210-500114	Incentive Pay	\$ 2,400.00	\$ -	\$ -	\$ 2,400.00	\$ -	100.00%
01-20-210-500115	Social Security	\$ 47,200.00	\$ 1,777.09	\$ 4,062.04	\$ 43,137.96	\$ 0.09	91.39%
01-20-210-500120	Medicare	\$ 11,100.00	\$ 415.56	\$ 949.94	\$ 10,150.06	\$ 0.09	91.44%
01-20-210-500125	Health Insurance	\$ 113,600.00	\$ 8,192.22	\$ 16,781.62	\$ 96,818.38	\$ 0.15	85.23%
01-20-210-500140	Life Insurance	\$ 1,000.00	\$ 49.35	\$ 103.27	\$ 896.73	\$ 0.10	89.66%
01-20-210-500143	EAP Program	\$ 300.00	\$ 8.59	\$ 18.08	\$ 281.92	\$ 0.06	93.95%
01-20-210-500145	Workers' Compensation	\$ 5,900.00	\$ 188.46	\$ 412.99	\$ 5,487.01	\$ 0.07	93.00%
01-20-210-500150	Unemployment Insurance	\$ 15,100.00	\$ -	\$ -	\$ 15,100.00	\$ -	100.00%
01-20-210-500155	Retirement/CalPERS	\$ 69,300.00	\$ 1,416.15	\$ 8,191.75	\$ 61,108.25	\$ 0.12	88.18%
01-20-210-500165	Uniforms and Employee Benefits	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-20-210-500175	Training/Education/Mtgs/Travel	\$ 8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	100.00%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-20-210-500180	Accrued Sick Leave Expense	\$ 33,900.00	\$ 278.42	\$ 600.36	\$ 33,299.64	\$ 0.02	98.23%
01-20-210-500185	Accrued Vacation Leave Expense	\$ 37,400.00	\$ 652.88	\$ 662.84	\$ 36,737.16	\$ 0.02	98.23%
01-20-210-500187	Accrued Leave Payments	\$ 27,900.00	\$ 3,323.07	\$ 7,251.47	\$ 20,648.53	\$ 0.26	74.01%
01-20-210-500195	CIP Related Labor	\$ (225,000.00)	\$ (207.50)	\$ (207.50)	\$ (224,792.50)	\$ 0.00	99.91%
<b>220</b>	<b>Development Services Personnel</b>						
01-20-220-500105	Labor	\$ 81,800.00	\$ 5,394.00	\$ 10,704.48	\$ 71,095.52	\$ 0.13	86.91%
01-20-220-500115	Social Security	\$ 5,300.00	\$ 320.75	\$ 680.18	\$ 4,619.82	\$ 0.13	87.16%
01-20-220-500120	Medicare	\$ 1,300.00	\$ 75.05	\$ 159.11	\$ 1,140.89	\$ 0.12	87.75%
01-20-220-500125	Health Insurance	\$ 21,000.00	\$ 1,399.28	\$ 2,558.81	\$ 18,441.19	\$ 0.12	87.81%
01-20-220-500140	Life Insurance	\$ 200.00	\$ 13.15	\$ 20.77	\$ 179.23	\$ 0.10	89.56%
01-20-220-500143	EAP Program	\$ 100.00	\$ 1.51	\$ 2.45	\$ 97.55	\$ 0.02	97.53%
01-20-220-500145	Workers' Compensation	\$ 800.00	\$ 33.94	\$ 66.45	\$ 733.55	\$ 0.08	91.68%
01-20-220-500150	Unemployment Insurance	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-20-220-500155	Retirement/CalPERS	\$ 7,900.00	\$ 321.52	\$ 1,103.70	\$ 6,796.30	\$ 0.14	86.03%
	<b>ENGINEERING Personnel</b>	<b>\$ 888,600.00</b>	<b>\$ 49,361.41</b>	<b>\$ 112,753.67</b>	<b>\$ 775,846.33</b>	<b>\$ 1.92</b>	<b>87.31%</b>
01-20-210-540048	Permits, Fees & Licensing	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-20-210-550029	Administrative Expenses	\$ 11,000.00	\$ 750.00	\$ 750.00	\$ 10,250.00	\$ 0.07	93.18%
01-20-210-550042	Office Supplies	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-20-210-550046	Office Equipment	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
	<b>Engineering Materials &amp; Supplies</b>	<b>\$ 20,000.00</b>	<b>\$ 750.00</b>	<b>\$ 750.00</b>	<b>\$ 19,250.00</b>	<b>\$ 0.07</b>	<b>96.25%</b>
01-20-210-540014	Development Reimbursable GIS	\$ -	\$ -	\$ 17,280.00	\$ (17,280.00)	\$ -	0.00%
01-20-210-550030	Membership Dues	\$ 2,000.00	\$ -	\$ 326.00	\$ 1,674.00	\$ 0.16	83.69%
01-20-210-550051	Advertising/Legal Notices	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-20-210-580031	Outside Engineering	\$ 120,000.00	\$ 5,133.33	\$ 10,266.70	\$ 109,733.30	\$ 0.09	91.44%
	<b>Engineering Services</b>	<b>\$ 127,000.00</b>	<b>\$ 5,133.33</b>	<b>\$ 27,872.70</b>	<b>\$ 99,127.30</b>	<b>\$ 0.25</b>	<b>78.05%</b>
<b>Expense Total</b>	<b>ENGINEERING</b>	<b>\$ 1,035,600.00</b>	<b>\$ 55,244.74</b>	<b>\$ 141,376.37</b>	<b>\$ 894,223.63</b>	<b>\$ 2.23</b>	<b>86.35%</b>
<b>30</b>	<b>FINANCE &amp; ADMINISTRATION</b>						
<b>310</b>	<b>Finance &amp; Administration Personnel</b>						
01-30-310-500105	Labor	\$ 1,238,800.00	\$ 81,130.33	\$ 166,866.88	\$ 1,071,933.12	\$ 0.13	86.53%
01-30-310-500110	Overtime	\$ 6,000.00	\$ -	\$ 133.02	\$ 5,866.98	\$ 0.02	97.78%
01-30-310-500111	Double Time	\$ 4,100.00	\$ -	\$ -	\$ 4,100.00	\$ -	100.00%
01-30-310-500114	Incentive Pay	\$ 3,600.00	\$ 50.00	\$ 100.00	\$ 3,500.00	\$ 0.03	97.22%
01-30-310-500115	Social Security	\$ 99,000.00	\$ 5,241.57	\$ 10,729.40	\$ 88,270.60	\$ 0.11	89.16%
01-30-310-500120	Medicare	\$ 23,200.00	\$ 1,225.84	\$ 2,509.30	\$ 20,690.70	\$ 0.11	89.18%
01-30-310-500125	Health Insurance	\$ 205,200.00	\$ 16,104.94	\$ 32,052.45	\$ 173,147.55	\$ 0.16	84.38%
01-30-310-500130	CalPERS Health Admin Costs	\$ 2,500.00	\$ 79.56	\$ 159.12	\$ 2,340.88	\$ 0.06	93.63%
01-30-310-500140	Life Insurance	\$ 2,000.00	\$ 152.53	\$ 287.40	\$ 1,712.60	\$ 0.14	85.62%
01-30-310-500143	EAP Program	\$ 500.00	\$ 16.16	\$ 31.99	\$ 468.01	\$ 0.06	93.59%
01-30-310-500145	Workers' Compensation	\$ 10,100.00	\$ 433.60	\$ 944.38	\$ 9,155.62	\$ 0.09	90.65%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-30-310-500150	Unemployment Insurance	\$ 29,800.00	\$ -	\$ -	\$ 29,800.00	\$ -	100.00%
01-30-310-500155	Retirement/CalPERS	\$ 285,800.00	\$ 19,005.14	\$ 39,914.65	\$ 245,885.35	\$ 0.14	86.03%
01-30-310-500161	Estimated Current Year OPEB	\$ 99,700.00	\$ -	\$ -	\$ 99,700.00	\$ -	100.00%
01-30-310-500165	Uniforms and Employee Benefits	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-30-310-500175	Training/Education/Mtgs/Travel	\$ 38,000.00	\$ 789.29	\$ 6,784.98	\$ 31,215.02	\$ 0.18	82.14%
01-30-310-500180	Accrued Sick Leave Expense	\$ 67,500.00	\$ 435.06	\$ 4,532.59	\$ 62,967.41	\$ 0.07	93.28%
01-30-310-500185	Accrued Vacation Leave Expense	\$ 114,900.00	\$ 2,880.18	\$ 4,941.79	\$ 109,958.21	\$ 0.04	95.70%
01-30-310-500187	Accrued Leave Payments	\$ 144,500.00	\$ 8,095.56	\$ 13,189.86	\$ 131,310.14	\$ 0.09	90.87%
01-30-310-560000	GASB 68 Pension Expense	\$ 361,200.00	\$ -	\$ -	\$ 361,200.00	\$ -	100.00%
<b>320</b>	<b>Human Resources &amp; Risk Management Personnel</b>						
01-30-320-500105	Labor	\$ 145,400.00	\$ 11,118.46	\$ 20,158.66	\$ 125,241.34	\$ 0.14	86.14%
01-30-320-500114	Incentive Pay	\$ 600.00	\$ -	\$ -	\$ 600.00	\$ -	100.00%
01-30-320-500115	Social Security	\$ 10,100.00	\$ 564.58	\$ 1,251.31	\$ 8,848.69	\$ 0.12	87.61%
01-30-320-500120	Medicare	\$ 2,400.00	\$ 132.04	\$ 292.65	\$ 2,107.35	\$ 0.12	87.80%
01-30-320-500125	Health Insurance	\$ 27,200.00	\$ 2,257.06	\$ 4,514.12	\$ 22,685.88	\$ 0.17	83.40%
01-30-320-500140	Life Insurance	\$ 300.00	\$ 18.48	\$ 35.96	\$ 264.04	\$ 0.12	87.97%
01-30-320-500143	EAP Program	\$ 100.00	\$ 2.02	\$ 4.04	\$ 95.96	\$ 0.04	95.92%
01-30-320-500145	Workers' Compensation	\$ 1,200.00	\$ 49.95	\$ 110.71	\$ 1,089.29	\$ 0.09	90.77%
01-30-320-500150	Unemployment Insurance	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00	\$ -	100.00%
01-30-320-500155	Retirement/CalPERS	\$ 13,400.00	\$ 824.84	\$ 1,821.34	\$ 11,578.66	\$ 0.14	86.41%
01-30-320-500165	Uniforms and Employee Benefits	\$ 300.00	\$ -	\$ 70.77	\$ 229.23	\$ 0.24	76.33%
01-30-320-500175	Training/Education/Mtgs/Travel	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	\$ -	100.00%
01-30-320-500176	Dist Professional Development	\$ 18,800.00	\$ -	\$ -	\$ 18,800.00	\$ -	100.00%
01-30-320-500177	General Safety Trng & Supplies	\$ 24,200.00	\$ 500.00	\$ 1,026.50	\$ 23,173.50	\$ 0.04	95.76%
01-30-320-500180	Accrued Sick Leave Expense	\$ 8,900.00	\$ (2,027.40)	\$ -	\$ 8,900.00	\$ -	100.00%
01-30-320-500185	Accrued Vacation Leave Expense	\$ 7,400.00	\$ -	\$ -	\$ 7,400.00	\$ -	100.00%
01-30-320-500187	Accrued Leave Payments	\$ -	\$ 75.10	\$ 75.10	\$ (75.10)	\$ -	0.00%
01-30-320-550024	Employment Testing	\$ 5,100.00	\$ 962.00	\$ 1,657.00	\$ 3,443.00	\$ 0.32	67.50%
<b>330</b>	<b>Customer Service Personnel</b>						
01-30-330-500105	Labor	\$ 423,500.00	\$ 20,569.90	\$ 46,397.74	\$ 377,102.26	\$ 0.11	89.04%
01-30-330-500110	Overtime	\$ 5,600.00	\$ 80.42	\$ 80.42	\$ 5,519.58	\$ 0.01	98.56%
01-30-330-500114	Incentive Pay	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-30-330-500115	Social Security	\$ 31,100.00	\$ 1,462.39	\$ 3,093.62	\$ 28,006.38	\$ 0.10	90.05%
01-30-330-500120	Medicare	\$ 7,300.00	\$ 342.01	\$ 723.50	\$ 6,576.50	\$ 0.10	90.09%
01-30-330-500125	Health Insurance	\$ 139,900.00	\$ 7,914.89	\$ 18,216.36	\$ 121,683.64	\$ 0.13	86.98%
01-30-330-500140	Life Insurance	\$ 700.00	\$ 43.90	\$ 85.56	\$ 614.44	\$ 0.12	87.76%
01-30-330-500143	EAP Program	\$ 300.00	\$ 8.08	\$ 16.16	\$ 283.84	\$ 0.05	94.60%
01-30-330-500145	Workers' Compensation	\$ 3,300.00	\$ 119.01	\$ 263.39	\$ 3,036.61	\$ 0.08	92.02%
01-30-330-500150	Unemployment Insurance	\$ 10,400.00	\$ -	\$ -	\$ 10,400.00	\$ -	100.00%
01-30-330-500155	Retirement/CalPERS	\$ 71,000.00	\$ 4,355.82	\$ 9,271.89	\$ 61,728.11	\$ 0.13	86.94%
01-30-330-500165	Uniforms and Employee Benefits	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-30-330-500175	Training/Education/Mtgs/Travel	\$ 8,000.00	\$ 153.75	\$ 778.75	\$ 7,221.25	\$ 0.10	90.26%
01-30-330-500180	Accrued Sick Leave Expense	\$ 21,100.00	\$ 880.44	\$ 863.10	\$ 20,236.90	\$ 0.04	95.91%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-30-330-500185	Accrued Vacation Leave Expense	\$ 26,800.00	\$ 174.33	\$ 661.83	\$ 26,138.17	\$ 0.02	97.53%
01-30-330-500187	Accrued Leave Payments	\$ 22,400.00	\$ 1,800.00	\$ 1,800.00	\$ 20,600.00	\$ 0.08	91.96%
	<b>FINANCE &amp; ADMINISTRATION Personnel</b>	<b>\$ 3,785,100.00</b>	<b>\$ 188,021.83</b>	<b>\$ 396,448.29</b>	<b>\$ 3,388,651.71</b>	<b>\$ 4.07</b>	<b>89.53%</b>
<b>310</b>	<b>Finance &amp; Administration Materials &amp; Supplies</b>						
01-30-310-550042	Office Supplies	\$ 12,100.00	\$ 233.34	\$ 621.69	\$ 11,478.31	\$ 0.05	94.86%
01-30-310-550046	Office Equipment	\$ 3,300.00	\$ -	\$ 40.93	\$ 3,259.07	\$ 0.01	98.76%
01-30-310-550048	Postage	\$ 141,900.00	\$ 5,773.28	\$ 15,121.86	\$ 126,778.14	\$ 0.11	89.34%
01-30-310-550066	Subscriptions	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-30-310-550072	Miscellaneous Operating Exp	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-30-310-550078	Bad Debt Expense	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	\$ -	100.00%
01-30-310-550084	Depreciation	\$ 3,876,500.00	\$ 301,306.98	\$ 602,613.95	\$ 3,273,886.05	\$ 0.16	84.45%
<b>320</b>	<b>Human Resources &amp; Risk Management Materials &amp; Supplies</b>						
01-30-320-550028	District Certification	\$ 4,500.00	\$ 4,221.00	\$ 4,221.00	\$ 279.00	\$ 0.94	6.18%
01-30-320-550042	Office Supplies	\$ 1,900.00	\$ -	\$ -	\$ 1,900.00	\$ -	100.00%
<b>330</b>	<b>Customer Service Materials &amp; Supplies</b>						
01-30-330-550006	Cashiering Shortages/Overages	\$ 100.00	\$ (0.10)	\$ 2.80	\$ 97.20	\$ 0.03	97.17%
	<b>FINANCE &amp; ADMINISTRATION Materials &amp; Supplies</b>	<b>\$ 4,066,300.00</b>	<b>\$ 311,534.50</b>	<b>\$ 622,622.23</b>	<b>\$ 3,443,677.77</b>	<b>\$ 1.29</b>	<b>84.69%</b>
<b>310</b>	<b>Finance &amp; Administration Services</b>						
01-30-310-550001	Bank/Financial Service Fees	\$ 4,000.00	\$ 376.12	\$ 658.71	\$ 3,341.29	\$ 0.16	83.53%
01-30-310-550030	Membership Dues	\$ 49,000.00	\$ 6,395.08	\$ 19,242.95	\$ 29,757.05	\$ 0.39	60.73%
01-30-310-550051	Advertising/Legal Notices	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-30-310-550054	Property, Auto, General Ins	\$ 319,000.00	\$ 21,070.94	\$ 42,141.88	\$ 276,858.12	\$ 0.13	86.79%
01-30-310-550061	Media Outreach	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-30-310-580001	Accounting and Audit	\$ 48,200.00	\$ -	\$ -	\$ 48,200.00	\$ -	100.00%
01-30-310-580011	General Legal	\$ 179,300.00	\$ 29,649.98	\$ 29,649.98	\$ 149,650.02	\$ 0.17	83.46%
01-30-310-580036	Other Professional Services	\$ 142,800.00	\$ 809.25	\$ 809.25	\$ 141,990.75	\$ 0.01	99.43%
<b>320</b>	<b>Human Resources &amp; Risk Management Services</b>						
01-30-320-550025	Employee Retention	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	\$ -	100.00%
01-30-320-550026	Recruitment Expense	\$ 9,000.00	\$ 312.59	\$ 312.59	\$ 8,687.41	\$ 0.03	96.53%
01-30-320-550030	Membership Dues	\$ 1,100.00	\$ (595.00)	\$ 499.00	\$ 601.00	\$ 0.45	54.60%
01-30-320-550051	Advertising/Legal Notices	\$ 1,600.00	\$ -	\$ 219.79	\$ 1,380.21	\$ 0.14	86.25%
01-30-320-580036	Other Professional Services	\$ 11,000.00	\$ -	\$ -	\$ 11,000.00	\$ -	100.00%
<b>330</b>	<b>Customer Service Services</b>						
01-30-330-500190	Temporary Labor	\$ 16,100.00	\$ -	\$ -	\$ 16,100.00	\$ -	100.00%
01-30-330-550008	Transaction/Return Fees	\$ 1,200.00	\$ 24.16	\$ 143.29	\$ 1,056.71	\$ 0.12	88.05%
01-30-330-550014	Credit Check Fees	\$ 6,200.00	\$ 240.16	\$ 598.72	\$ 5,601.28	\$ 0.10	90.34%
01-30-330-550030	Membership Dues	\$ 1,100.00	\$ -	\$ -	\$ 1,100.00	\$ -	100.00%
01-30-330-550036	Notary and Lien Fees	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-30-330-550050	Utility Billing Service	\$ 76,000.00	\$ 1,693.47	\$ 4,215.13	\$ 71,784.87	\$ 0.06	94.45%
01-30-330-550051	Advertising/Legal Notices	\$ 900.00	\$ -	\$ -	\$ 900.00	\$ -	100.00%
	<b>FINANCE &amp; ADMINISTRATION Services</b>	<b>\$ 881,000.00</b>	<b>\$ 59,976.75</b>	<b>\$ 98,491.29</b>	<b>\$ 782,508.71</b>	<b>\$ 1.76</b>	<b>88.82%</b>

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
<b>Expense Total</b>	<b>FINANCE &amp; ADMINISTRATION</b>	<b>\$ 8,732,400.00</b>	<b>\$ 559,533.08</b>	<b>\$ 1,117,561.81</b>	<b>\$ 7,614,838.19</b>	<b>\$ 7.12</b>	<b>87.20%</b>
<b>35</b>	<b>INFORMATION TECHNOLOGY</b>						
01-35-315-500105	Labor	\$ 206,300.00	\$ 14,915.84	\$ 30,167.34	\$ 176,132.66	\$ 0.15	85.38%
01-35-315-500114	Incentive Pay	\$ 600.00	\$ -	\$ -	\$ 600.00	\$ -	100.00%
01-35-315-500115	Social Security	\$ 17,200.00	\$ 778.48	\$ 2,036.00	\$ 15,164.00	\$ 0.12	88.16%
01-35-315-500120	Medicare	\$ 4,100.00	\$ 182.06	\$ 476.15	\$ 3,623.85	\$ 0.12	88.38%
01-35-315-500125	Health Insurance	\$ 28,800.00	\$ 2,386.57	\$ 4,773.14	\$ 24,026.86	\$ 0.17	83.43%
01-35-315-500140	Life Insurance	\$ 400.00	\$ 25.54	\$ 49.60	\$ 350.40	\$ 0.12	87.57%
01-35-315-500143	EAP Program	\$ 100.00	\$ 2.02	\$ 4.04	\$ 95.96	\$ 0.04	95.92%
01-35-315-500145	Workers' Compensation	\$ 1,600.00	\$ 74.78	\$ 158.51	\$ 1,441.49	\$ 0.10	90.09%
01-35-315-500150	Unemployment Insurance	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-35-315-500155	Retirement/CalPERS	\$ 19,200.00	\$ 1,151.50	\$ 7,539.51	\$ 11,660.49	\$ 0.39	60.73%
01-35-315-500175	Training/Education/Mtgs/Travel	\$ 5,300.00	\$ -	\$ 2,610.00	\$ 2,690.00	\$ 0.49	50.75%
01-35-315-500180	Accrued Sick Leave Expense	\$ 11,600.00	\$ -	\$ -	\$ 11,600.00	\$ -	100.00%
01-35-315-500185	Accrued Vacation Leave Expense	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	\$ -	100.00%
01-35-315-500187	Accrued Leave Payments	\$ 32,900.00	\$ -	\$ 25,857.40	\$ 7,042.60	\$ 0.79	21.40%
	<b>Information Technology Personnel</b>	<b>\$ 358,100.00</b>	<b>\$ 19,516.79</b>	<b>\$ 73,671.69</b>	<b>\$ 284,428.31</b>	<b>\$ 2.48</b>	<b>79.43%</b>
01-35-315-550044	Printing/Toner and Maintenance	\$ 30,000.00	\$ 1,403.23	\$ 3,692.39	\$ 26,307.61	\$ 0.12	87.69%
01-35-315-580016	Computer Hardware	\$ 30,000.00	\$ 56.76	\$ 2,661.22	\$ 27,338.78	\$ 0.09	91.13%
01-35-315-580028	Cybersecurity Soft/Hardware	\$ 60,900.00	\$ 4,706.52	\$ 9,413.04	\$ 51,486.96	\$ 0.15	84.54%
01-35-315-580030	Repair/Purchase Radio Comm Eq	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%
	<b>Information Technology Materials &amp; Supplies</b>	<b>\$ 130,900.00</b>	<b>\$ 6,166.51</b>	<b>\$ 15,766.65</b>	<b>\$ 115,133.35</b>	<b>\$ 0.37</b>	<b>87.95%</b>
01-35-315-501511	Telephone/Internet Service	\$ 93,000.00	\$ -	\$ 6,344.76	\$ 86,655.24	\$ 0.07	93.18%
01-35-315-501521	Building Alarms and Security	\$ 34,000.00	\$ -	\$ 2,700.50	\$ 31,299.50	\$ 0.08	92.06%
01-35-315-540016	GIS Maintenance and Updates	\$ 10,000.00	\$ -	\$ 960.00	\$ 9,040.00	\$ 0.10	90.40%
01-35-315-550030	Membership Dues	\$ 3,000.00	\$ -	\$ 479.88	\$ 2,520.12	\$ 0.16	84.00%
01-35-315-550058	Cyber Security Liability Ins	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	\$ -	100.00%
01-35-315-580021	IT/Software Support	\$ 8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	100.00%
01-35-315-580026	License/Maintenance/Support	\$ 321,000.00	\$ 21,083.67	\$ 69,547.52	\$ 251,452.48	\$ 0.22	78.33%
01-35-315-580027	AMR/AMI Annual Support	\$ 171,200.00	\$ 6,481.18	\$ 12,557.36	\$ 158,642.64	\$ 0.07	92.67%
	<b>Information Technology Services</b>	<b>\$ 647,700.00</b>	<b>\$ 27,564.85</b>	<b>\$ 92,590.02</b>	<b>\$ 555,109.98</b>	<b>\$ 0.69</b>	<b>85.70%</b>
<b>Expense Total</b>	<b>INFORMATION TECHNOLOGY</b>	<b>\$ 1,136,700.00</b>	<b>\$ 53,248.15</b>	<b>\$ 182,028.36</b>	<b>\$ 954,671.64</b>	<b>\$ 3.54</b>	<b>83.99%</b>
<b>40</b>	<b>OPERATIONS</b>						
<b>410</b>	<b>Source of Supply Personnel</b>						
01-40-410-500105	Labor	\$ 535,700.00	\$ 33,129.00	\$ 65,176.70	\$ 470,523.30	\$ 0.12	87.83%
01-40-410-500110	Overtime	\$ 42,100.00	\$ 531.65	\$ 531.65	\$ 41,568.35	\$ 0.01	98.74%
01-40-410-500111	Double Time	\$ 19,900.00	\$ -	\$ -	\$ 19,900.00	\$ -	100.00%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-410-500113	Standby/On-Call	\$ 14,700.00	\$ 1,000.00	\$ 2,120.00	\$ 12,580.00	\$ 0.14	85.58%
01-40-410-500114	Incentive Pay	\$ 3,000.00	\$ 200.00	\$ 400.00	\$ 2,600.00	\$ 0.13	86.66%
01-40-410-500115	Social Security	\$ 44,700.00	\$ 2,291.07	\$ 4,934.90	\$ 39,765.10	\$ 0.11	88.96%
01-40-410-500120	Medicare	\$ 10,500.00	\$ 535.81	\$ 1,154.12	\$ 9,345.88	\$ 0.11	89.01%
01-40-410-500125	Health Insurance	\$ 138,200.00	\$ 11,484.38	\$ 22,968.76	\$ 115,231.24	\$ 0.17	83.38%
01-40-410-500140	Life Insurance	\$ 900.00	\$ 67.48	\$ 131.70	\$ 768.30	\$ 0.15	85.35%
01-40-410-500143	EAP Program	\$ 300.00	\$ 10.10	\$ 20.20	\$ 279.80	\$ 0.07	93.24%
01-40-410-500145	Workers' Compensation	\$ 22,400.00	\$ 1,031.62	\$ 2,260.70	\$ 20,139.30	\$ 0.10	89.91%
01-40-410-500150	Unemployment Insurance	\$ 63,100.00	\$ -	\$ -	\$ 63,100.00	\$ -	100.00%
01-40-410-500155	Retirement/CalPERS	\$ 137,300.00	\$ 8,738.65	\$ 18,518.84	\$ 118,781.16	\$ 0.13	86.51%
01-40-410-500165	Uniforms and Employee Benefits	\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	\$ -	100.00%
01-40-410-500175	Training/Education/Mtgs/Travel	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ -	100.00%
01-40-410-500180	Accrued Sick Leave Expense	\$ 24,700.00	\$ 1,730.76	\$ 5,213.77	\$ 19,486.23	\$ 0.21	78.89%
01-40-410-500185	Accrued Vacation Leave Expense	\$ 40,500.00	\$ 1,664.88	\$ 8,239.22	\$ 32,260.78	\$ 0.20	79.66%
01-40-410-500187	Accrued Leave Payments	\$ 39,800.00	\$ 960.00	\$ 960.00	\$ 38,840.00	\$ 0.02	97.59%
01-40-410-500195	CIP Related Labor	\$ (22,800.00)	\$ -	\$ -	\$ (22,800.00)	\$ -	100.00%
<b>430</b>	<b>Cross-Connection/Non-Potable Water Personnel</b>						
01-40-430-500105	Labor	\$ 119,900.00	\$ 6,915.05	\$ 15,041.25	\$ 104,858.75	\$ 0.13	87.46%
01-40-430-500110	Overtime	\$ 5,400.00	\$ -	\$ -	\$ 5,400.00	\$ -	100.00%
01-40-430-500111	Double Time	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-40-430-500114	Incentive Pay	\$ 600.00	\$ 50.00	\$ 100.00	\$ 500.00	\$ 0.17	83.31%
01-40-430-500115	Social Security	\$ 9,500.00	\$ 458.18	\$ 998.41	\$ 8,501.59	\$ 0.11	89.49%
01-40-430-500120	Medicare	\$ 2,300.00	\$ 107.15	\$ 233.49	\$ 2,066.51	\$ 0.10	89.84%
01-40-430-500125	Health Insurance	\$ 28,800.00	\$ 2,386.57	\$ 4,773.14	\$ 24,026.86	\$ 0.17	83.43%
01-40-430-500140	Life Insurance	\$ 200.00	\$ 14.64	\$ 28.28	\$ 171.72	\$ 0.14	85.79%
01-40-430-500143	EAP Program	\$ 100.00	\$ 2.02	\$ 4.04	\$ 95.96	\$ 0.04	95.92%
01-40-430-500145	Workers' Compensation	\$ 4,900.00	\$ 212.94	\$ 464.27	\$ 4,435.73	\$ 0.09	90.52%
01-40-430-500150	Unemployment Insurance	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-40-430-500155	Retirement/CalPERS	\$ 42,400.00	\$ 3,043.96	\$ 6,321.95	\$ 36,078.05	\$ 0.15	85.09%
01-40-430-500165	Uniforms and Employee Benefits	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-40-430-500175	Training/Education/Mtgs/Travel	\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	\$ -	100.00%
01-40-430-500180	Accrued Sick Leave Expense	\$ 5,600.00	\$ 570.90	\$ 570.90	\$ 5,029.10	\$ 0.10	89.80%
01-40-430-500185	Accrued Vacation Leave Expense	\$ 8,600.00	\$ (242.95)	\$ 285.45	\$ 8,314.55	\$ 0.03	96.68%
01-40-430-500187	Accrued Leave Payments	\$ 9,800.00	\$ -	\$ -	\$ 9,800.00	\$ -	100.00%
<b>440</b>	<b>Transmission &amp; Distribution Personnel</b>						
01-40-440-500105	Labor	\$ 1,470,400.00	\$ 79,696.14	\$ 183,266.73	\$ 1,287,133.27	\$ 0.12	87.54%
01-40-440-500110	Overtime	\$ 86,700.00	\$ 3,451.44	\$ 8,586.78	\$ 78,113.22	\$ 0.10	90.10%
01-40-440-500111	Double Time	\$ 37,900.00	\$ 3,707.00	\$ 4,877.46	\$ 33,022.54	\$ 0.13	87.13%
01-40-440-500113	Standby/On-Call	\$ 22,900.00	\$ 1,320.00	\$ 3,280.00	\$ 19,620.00	\$ 0.14	85.68%
01-40-440-500114	Incentive Pay	\$ 6,600.00	\$ 300.00	\$ 600.00	\$ 6,000.00	\$ 0.09	90.91%
01-40-440-500115	Social Security	\$ 118,500.00	\$ 5,835.07	\$ 13,224.67	\$ 105,275.33	\$ 0.11	88.84%
01-40-440-500120	Medicare	\$ 27,800.00	\$ 1,364.66	\$ 3,148.92	\$ 24,651.08	\$ 0.11	88.67%
01-40-440-500125	Health Insurance	\$ 318,200.00	\$ 23,101.06	\$ 47,518.23	\$ 270,681.77	\$ 0.15	85.07%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-440-500140	Life Insurance	\$ 2,400.00	\$ 171.96	\$ 368.19	\$ 2,031.81	\$ 0.15	84.65%
01-40-440-500143	EAP Program	\$ 900.00	\$ 31.80	\$ 62.63	\$ 837.37	\$ 0.07	93.03%
01-40-440-500145	Workers' Compensation	\$ 47,900.00	\$ 2,437.08	\$ 5,438.21	\$ 42,461.79	\$ 0.11	88.65%
01-40-440-500155	Retirement/CalPERS	\$ 299,000.00	\$ 19,042.60	\$ 46,951.56	\$ 252,048.44	\$ 0.16	84.30%
01-40-440-500165	Uniforms and Employee Benefits	\$ 15,500.00	\$ 199.32	\$ 399.32	\$ 15,100.68	\$ 0.03	97.42%
01-40-440-500175	Training/Education/Mtgs/Travel	\$ 17,000.00	\$ 70.00	\$ 6,619.20	\$ 10,380.80	\$ 0.39	61.06%
01-40-440-500180	Accrued Sick Leave Expense	\$ 78,700.00	\$ 4,025.20	\$ 4,585.24	\$ 74,114.76	\$ 0.06	94.17%
01-40-440-500185	Accrued Vacation Leave Expense	\$ 109,800.00	\$ 2,344.95	\$ 7,730.99	\$ 102,069.01	\$ 0.07	92.96%
01-40-440-500187	Accrued Leave Payments	\$ 94,800.00	\$ -	\$ 6,804.24	\$ 87,995.76	\$ 0.07	92.82%
01-40-440-500195	CIP Related Labor	\$ (200,000.00)	\$ (37.76)	\$ (37.76)	\$ (199,962.24)	\$ 0.00	99.98%
<b>450</b>	<b>Inspections Personnel</b>						
01-40-450-500105	Labor	\$ 67,900.00	\$ 2,240.28	\$ 4,579.65	\$ 63,320.35	\$ 0.07	93.26%
01-40-450-500110	Overtime	\$ 7,900.00	\$ 149.46	\$ 553.64	\$ 7,346.36	\$ 0.07	92.99%
01-40-450-500111	Double Time	\$ 3,200.00	\$ -	\$ -	\$ 3,200.00	\$ -	100.00%
01-40-450-500113	Standby/On-Call	\$ 2,800.00	\$ -	\$ -	\$ 2,800.00	\$ -	100.00%
01-40-450-500115	Social Security	\$ 5,300.00	\$ 148.68	\$ 318.83	\$ 4,981.17	\$ 0.06	93.98%
01-40-450-500120	Medicare	\$ 1,300.00	\$ 34.76	\$ 74.55	\$ 1,225.45	\$ 0.06	94.26%
01-40-450-500125	Health Insurance	\$ 18,600.00	\$ 452.84	\$ 630.13	\$ 17,969.87	\$ 0.03	96.61%
01-40-450-500140	Life Insurance	\$ 200.00	\$ 5.80	\$ 9.74	\$ 190.26	\$ 0.05	95.11%
01-40-450-500143	EAP Program	\$ 100.00	\$ 1.20	\$ 2.08	\$ 97.92	\$ 0.02	97.90%
01-40-450-500145	Workers' Compensation	\$ 2,900.00	\$ 62.37	\$ 139.06	\$ 2,760.94	\$ 0.05	95.20%
01-40-450-500155	Retirement/CalPERS	\$ 13,900.00	\$ 195.36	\$ 399.34	\$ 13,500.66	\$ 0.03	97.13%
<b>460</b>	<b>Customer Svc &amp; Meter Reading Personnel</b>						
01-40-460-500105	Labor	\$ 293,400.00	\$ 13,896.05	\$ 28,554.61	\$ 264,845.39	\$ 0.10	90.27%
01-40-460-500110	Overtime	\$ 17,500.00	\$ -	\$ 28.87	\$ 17,471.13	\$ 0.00	99.84%
01-40-460-500111	Double Time	\$ 6,200.00	\$ -	\$ -	\$ 6,200.00	\$ -	100.00%
01-40-460-500113	Standby/On-Call	\$ 2,800.00	\$ -	\$ -	\$ 2,800.00	\$ -	100.00%
01-40-460-500114	Incentive Pay	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00	\$ -	100.00%
01-40-460-500115	Social Security	\$ 23,000.00	\$ 1,019.61	\$ 2,020.31	\$ 20,979.69	\$ 0.09	91.22%
01-40-460-500120	Medicare	\$ 5,400.00	\$ 238.46	\$ 472.49	\$ 4,927.51	\$ 0.09	91.25%
01-40-460-500125	Health Insurance	\$ 89,500.00	\$ 5,005.12	\$ 9,698.58	\$ 79,801.42	\$ 0.11	89.16%
01-40-460-500140	Life Insurance	\$ 500.00	\$ 32.48	\$ 58.21	\$ 441.79	\$ 0.12	88.33%
01-40-460-500143	EAP Program	\$ 200.00	\$ 5.63	\$ 10.31	\$ 189.69	\$ 0.05	94.82%
01-40-460-500145	Workers' Compensation	\$ 12,100.00	\$ 468.97	\$ 936.27	\$ 11,163.73	\$ 0.08	92.26%
01-40-460-500155	Retirement/CalPERS	\$ 87,100.00	\$ 5,933.12	\$ 12,106.19	\$ 74,993.81	\$ 0.14	86.10%
01-40-460-500165	Uniforms and Employee Benefits	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-40-460-500175	Training/Education/Mtgs/Travel	\$ 600.00	\$ -	\$ -	\$ 600.00	\$ -	100.00%
01-40-460-500180	Accrued Sick Leave Expense	\$ 9,100.00	\$ (159.18)	\$ 416.71	\$ 8,683.29	\$ 0.05	95.42%
01-40-460-500185	Accrued Vacation Leave Expense	\$ 17,000.00	\$ 1,295.98	\$ 1,245.69	\$ 15,754.31	\$ 0.07	92.67%
01-40-460-500187	Accrued Leave Payments	\$ 19,100.00	\$ -	\$ -	\$ 19,100.00	\$ -	100.00%
01-40-460-500195	CIP Related Labor	\$ (41,000.00)	\$ (150.56)	\$ (150.56)	\$ (40,849.44)	\$ 0.00	99.63%
<b>470</b>	<b>Maintenance &amp; General Plant Personnel</b>						
01-40-470-500105	Labor	\$ 221,700.00	\$ 13,633.60	\$ 28,648.00	\$ 193,052.00	\$ 0.13	87.08%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-470-500110	Overtime	\$ 8,800.00	\$ -	\$ -	\$ 8,800.00	\$ -	100.00%
01-40-470-500111	Double Time	\$ 3,400.00	\$ -	\$ -	\$ 3,400.00	\$ -	100.00%
01-40-470-500113		\$ 2,800.00	\$ -	\$ -	\$ 2,800.00	\$ -	100.00%
01-40-470-500114	Incentive Pay	\$ 1,200.00	\$ 100.00	\$ 200.00	\$ 1,000.00	\$ 0.17	83.32%
01-40-470-500115	Social Security	\$ 16,300.00	\$ 879.13	\$ 1,885.53	\$ 14,414.47	\$ 0.12	88.43%
01-40-470-500120	Medicare	\$ 3,900.00	\$ 205.63	\$ 440.99	\$ 3,459.01	\$ 0.11	88.69%
01-40-470-500125	Health Insurance	\$ 63,400.00	\$ 4,867.51	\$ 9,006.12	\$ 54,393.88	\$ 0.14	85.79%
01-40-470-500140	Life Insurance	\$ 400.00	\$ 27.68	\$ 61.66	\$ 338.34	\$ 0.15	84.55%
01-40-470-500143	EAP Program	\$ 200.00	\$ 5.76	\$ 11.79	\$ 188.21	\$ 0.06	94.08%
01-40-470-500145	Workers' Compensation	\$ 9,200.00	\$ 401.43	\$ 869.26	\$ 8,330.74	\$ 0.09	90.55%
01-40-470-500155	Retirement/CalPERS	\$ 21,100.00	\$ 1,278.41	\$ 2,709.55	\$ 18,390.45	\$ 0.13	87.16%
01-40-470-500165	Uniforms and Employee Benefits	\$ 2,000.00	\$ -	\$ 200.00	\$ 1,800.00	\$ 0.10	90.00%
01-40-470-500175	Training/Education/Mtgs/Travel	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-40-470-500180	Accrued Sick Leave Expenses	\$ 7,500.00	\$ -	\$ 348.70	\$ 7,151.30	\$ 0.05	95.35%
01-40-470-500185	Accrued Vacation Expenses	\$ 9,600.00	\$ 436.30	\$ 1,197.30	\$ 8,402.70	\$ 0.12	87.53%
01-40-470-500187	Accrued Leave Payments	\$ 5,200.00	\$ -	\$ -	\$ 5,200.00	\$ -	100.00%
	<b>OPERATIONS Personnel</b>	<b>\$ 4,971,100.00</b>	<b>\$ 276,666.26</b>	<b>\$ 612,559.95</b>	<b>\$ 4,358,540.05</b>	<b>\$ 7.68</b>	<b>87.68%</b>
<b>410</b>	<b>Source of Supply Materials &amp; Supplies</b>						
01-40-410-501101	Electricity - Wells	\$ 3,000,000.00	\$ 191,485.62	\$ 339,005.37	\$ 2,660,994.63	\$ 0.11	88.70%
01-40-410-501201	Gas - Wells	\$ 500.00	\$ 14.79	\$ 29.09	\$ 470.91	\$ 0.06	94.17%
01-40-410-510011	Treatment and Chemicals	\$ 225,000.00	\$ 20,008.80	\$ 25,701.30	\$ 199,298.70	\$ 0.11	88.58%
01-40-410-510021	Lab Testing	\$ 100,000.00	\$ 11,981.52	\$ 21,263.11	\$ 78,736.89	\$ 0.21	78.74%
01-40-410-510031	Small Tools, Parts, & Maint	\$ 10,000.00	\$ 468.42	\$ 2,516.78	\$ 7,483.22	\$ 0.25	74.83%
01-40-410-520021	Maint & Repair-Telemetry	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-40-410-520061	Maint & Repair-Pumping Equip	\$ 118,000.00	\$ 7,286.88	\$ 10,393.39	\$ 107,606.61	\$ 0.09	91.19%
01-40-410-530001	Minor Capital Acquisitions	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-410-550042	Office Supplies	\$ 1,600.00	\$ -	\$ 180.28	\$ 1,419.72	\$ 0.11	88.73%
01-40-410-550066	Subscriptions	\$ 500.00	\$ 1,633.26	\$ 3,266.52	\$ (2,766.52)	\$ 6.53	-554.61%
<b>430</b>	<b>Cross-Connection/Non-Potable Water Materials &amp; Supplies</b>						
01-40-430-510031	Small Tools Parts & Maint	\$ 2,000.00	\$ -	\$ 21.52	\$ 1,978.48	\$ 0.01	98.92%
01-40-430-540001	Backflow Maintenance	\$ 40,800.00	\$ -	\$ 5,859.94	\$ 34,940.06	\$ 0.14	85.64%
01-40-430-550042	Office Supplies	\$ 200.00	\$ -	\$ -	\$ 200.00	\$ -	100.00%
01-40-430-550066	Subscriptions	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
<b>440</b>	<b>Transmission &amp; Distribution Materials &amp; Supplies</b>						
01-40-440-500178	General Safety Supplies	\$ 12,000.00	\$ 1,510.78	\$ 1,581.80	\$ 10,418.20	\$ 0.13	86.82%
01-40-440-510031	Small Tools, Parts, & Maint	\$ 40,000.00	\$ 1,775.66	\$ 2,275.79	\$ 37,724.21	\$ 0.06	94.31%
01-40-440-520071	Maint & Repair-Pipeline/FireHy	\$ 145,000.00	\$ 156.48	\$ 1,202.73	\$ 143,797.27	\$ 0.01	99.17%
01-40-440-520081	Maint & Repair-Hydraulic Valve	\$ 50,000.00	\$ 19.01	\$ 19.01	\$ 49,980.99	\$ 0.00	99.96%
01-40-440-530001	Minor Capital Acquisitions	\$ 20,000.00	\$ -	\$ -	\$ 20,000.00	\$ -	100.00%
01-40-440-540024	Inventory Adjustments	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	\$ -	100.00%
01-40-440-540036	Line Locates	\$ 3,800.00	\$ 216.40	\$ 1,440.11	\$ 2,359.89	\$ 0.38	62.09%
01-40-440-540042	Meters Maintenance & Services	\$ 230,000.00	\$ 2,312.69	\$ 2,375.33	\$ 227,624.67	\$ 0.01	98.97%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-440-540078	Reservoir Maintenance	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	\$ -	100.00%
<b>470</b>	<b>Maintenance &amp; General Plant Materials &amp; Supplies</b>						
01-40-470-501111	Electricity -560 Magnolia Ave	\$ 44,000.00	\$ 2,130.75	\$ 4,247.06	\$ 39,752.94	\$ 0.10	90.35%
01-40-470-501121	Electricity -12303 Oak Glen Rd	\$ 4,000.00	\$ 43.30	\$ 83.72	\$ 3,916.28	\$ 0.02	97.91%
01-40-470-501131	Electricity -13695 Oak Glen Rd	\$ 4,000.00	\$ 93.10	\$ 210.94	\$ 3,789.06	\$ 0.05	94.73%
01-40-470-501141	Electricity -13697 Oak Glen Rd	\$ 5,000.00	\$ 228.65	\$ 456.54	\$ 4,543.46	\$ 0.09	90.87%
01-40-470-501151	Electricity -9781 AveMiravilla	\$ 3,000.00	\$ 134.28	\$ 275.00	\$ 2,725.00	\$ 0.09	90.83%
01-40-470-501161	Electricity -815 E 12th St	\$ 15,400.00	\$ 405.39	\$ 876.71	\$ 14,523.29	\$ 0.06	94.31%
01-40-470-501171	Electricity -851 E 6th St	\$ 5,400.00	\$ 347.53	\$ 680.19	\$ 4,719.81	\$ 0.13	87.40%
01-40-470-501321	Propane -12303 Oak Glen Rd	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-40-470-501331	Propane -13695 Oak Glen Rd	\$ 4,000.00	\$ 272.88	\$ 272.88	\$ 3,727.12	\$ 0.07	93.18%
01-40-470-501341	Propane -13697 Oak Glen Rd	\$ 5,500.00	\$ 502.49	\$ 502.49	\$ 4,997.51	\$ 0.09	90.86%
01-40-470-501351	Propane -9781 AveMiravilla	\$ 2,300.00	\$ -	\$ -	\$ 2,300.00	\$ -	100.00%
01-40-470-501411	Sanitation -560 Magnolia Ave	\$ 8,000.00	\$ 494.97	\$ 747.45	\$ 7,252.55	\$ 0.09	90.66%
01-40-470-501461	Sanitation -815 E 12th Ave	\$ 8,000.00	\$ 554.16	\$ 1,108.32	\$ 6,891.68	\$ 0.14	86.14%
01-40-470-501471	Sanitation -11083 Cherry Ave	\$ 8,000.00	\$ 377.05	\$ 754.10	\$ 7,245.90	\$ 0.09	90.57%
01-40-470-501481	Sanitation - 39500 Brookside	\$ 8,000.00	\$ 529.61	\$ 1,059.22	\$ 6,940.78	\$ 0.13	86.76%
01-40-470-501600	Property Maintenance & Repairs	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	\$ -	100.00%
01-40-470-501611	Maint & Repair-560 Magnolia	\$ 83,600.00	\$ 2,733.37	\$ 4,025.00	\$ 79,575.00	\$ 0.05	95.19%
01-40-470-501621	Maint & Repair-12303 Oak Glen	\$ 31,000.00	\$ -	\$ -	\$ 31,000.00	\$ -	100.00%
01-40-470-501631	Maint & Repair-13695 Oak Glen	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-40-470-501641	Maint & Repair-13697 Oak Glen	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-40-470-501651	Maint & Repair-9781 Avenida	\$ 4,500.00	\$ -	\$ 115.00	\$ 4,385.00	\$ 0.03	97.44%
01-40-470-501661	Maint & Repair-815 E 12th St	\$ 50,000.00	\$ 1,437.17	\$ 3,118.16	\$ 46,881.84	\$ 0.06	93.76%
01-40-470-501671	Maint & Repair-851 E 6th St	\$ 5,000.00	\$ 757.99	\$ 1,287.57	\$ 3,712.43	\$ 0.26	74.24%
01-40-470-501681	Maint & Repair-39500 Brookside	\$ 3,000.00	\$ 1,811.34	\$ 1,887.02	\$ 1,112.98	\$ 0.63	37.08%
01-40-470-501691	Maint & Repair-Buildings(Gen)	\$ 30,000.00	\$ 1,195.26	\$ 6,460.93	\$ 23,539.07	\$ 0.22	78.46%
01-40-470-510001	Auto/Fuel	\$ 179,300.00	\$ 11,895.25	\$ 20,390.96	\$ 158,909.04	\$ 0.11	88.63%
01-40-470-510002	CIP Related Fuel	\$ (10,000.00)	\$ -	\$ -	\$ (10,000.00)	\$ -	100.00%
01-40-470-520011	Maint & Repair-Safety Equip	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%
01-40-470-520031	Maint & Repair-General Equip	\$ 100,000.00	\$ 14,875.37	\$ 16,296.74	\$ 83,703.26	\$ 0.16	83.70%
01-40-470-520041	Maintenance & Repair-Fleet	\$ 70,000.00	\$ 5,847.52	\$ 17,585.54	\$ 52,414.46	\$ 0.25	74.88%
01-40-470-520051	Maintenance & Repair-Paving	\$ 120,000.00	\$ -	\$ -	\$ 120,000.00	\$ -	100.00%
01-40-470-520053	Maint & Repair-Paving-Beaumont	\$ 270,000.00	\$ -	\$ 14,006.00	\$ 255,994.00	\$ 0.05	94.81%
01-40-470-530001	Minor Capital Acquisitions	\$ 14,000.00	\$ -	\$ 13,209.94	\$ 790.06	\$ 0.94	5.64%
01-40-470-540052	Encroachment Permits	\$ 20,000.00	\$ -	\$ -	\$ 20,000.00	\$ -	100.00%
	<b>OPERATIONS Materials &amp; Supplies</b>	<b>\$ 5,222,400.00</b>	<b>\$ 285,537.74</b>	<b>\$ 526,789.55</b>	<b>\$ 4,695,610.45</b>	<b>\$ 12.14</b>	<b>89.91%</b>
<b>410</b>	<b>Source of Supply Services</b>						
01-40-410-500501	State Project Water Purchases	\$ 4,468,800.00	\$ 513,114.00	\$ 821,940.00	\$ 3,646,860.00	\$ 0.18	81.61%
01-40-410-540084	Regulations Mandates & Tariffs	\$ 185,000.00	\$ 9,010.38	\$ 29,026.60	\$ 155,973.40	\$ 0.16	84.31%
01-40-410-550030	Membership Dues	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-40-410-550051	Advertising/Legal Notices	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
<b>430</b>	<b>Cross-Connection/Non-Potable Water Services</b>						
01-40-430-550030	Membership Dues	\$ 2,500.00	\$ (1,633.26)	\$ (1,633.26)	\$ 4,133.26	\$ (0.65)	165.36%
01-40-430-550051	Advertising/Legal Notices	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
<b>440</b>	<b>Transmission &amp; Distribution Services</b>						
01-40-440-550030	Membership Dues	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-40-440-550051	Advertising/Legal Notices	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
<b>460</b>	<b>Customer Svc &amp; Meter Reading Services</b>						
01-40-460-550030	Membership Dues	\$ 100.00	\$ -	\$ -	\$ 100.00	\$ -	100.00%
<b>470</b>	<b>Maintenance &amp; General Plant Services</b>						
01-40-470-540030	Landscape Maintenance	\$ 90,000.00	\$ 5,050.55	\$ 10,314.41	\$ 79,685.59	\$ 0.11	88.54%
01-40-470-540072	NCRF, Canyons, & Pond Maint	\$ 260,300.00	\$ 30,517.97	\$ 47,091.85	\$ 213,208.15	\$ 0.18	81.91%
01-40-470-550030	Membership Dues	\$ 100.00	\$ -	\$ -	\$ 100.00	\$ -	100.00%
	<b>OPERATIONS Services</b>	<b>\$ 5,013,800.00</b>	<b>\$ 556,059.64</b>	<b>\$ 906,739.60</b>	<b>\$ 4,107,060.40</b>	<b>\$ (0.02)</b>	<b>81.92%</b>
<b>Expense Total</b>	<b>OPERATIONS</b>	<b>\$ 15,207,300.00</b>	<b>\$ 1,118,263.64</b>	<b>\$ 2,046,089.10</b>	<b>\$ 13,161,210.90</b>	<b>\$ 19.80</b>	<b>86.55%</b>
<b>50</b>	<b>GENERAL</b>						
01-50-510-500112	Stipend-Association Mtg Attend	\$ 2,000.00	\$ 75.00	\$ 75.00	\$ 1,925.00	\$ 0.04	96.25%
	<b>Personnel</b>	<b>\$ 2,000.00</b>	<b>\$ 75.00</b>	<b>\$ 75.00</b>	<b>\$ 1,925.00</b>	<b>\$ 0.04</b>	<b>96.25%</b>
01-50-510-502001	Rents/Leases	\$ 37,000.00	\$ 2,996.00	\$ 5,992.00	\$ 31,008.00	\$ 0.16	83.80%
01-50-510-510031	Small Tools, Parts, & Maint	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-50-510-540066	Property Damage and Theft	\$ 60,000.00	\$ -	\$ -	\$ 60,000.00	\$ -	100.00%
01-50-510-550040	General Supplies	\$ 19,800.00	\$ 295.30	\$ 1,327.38	\$ 18,472.62	\$ 0.07	93.30%
01-50-510-550060	Public Ed/Community Outreach	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	\$ -	100.00%
01-50-510-550072	Miscellaneous Operating Exp	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-50-510-550074	Disaster Prepared Ongoing Exp	\$ 11,000.00	\$ -	\$ -	\$ 11,000.00	\$ -	100.00%
	<b>General Materials &amp; Supplies</b>	<b>\$ 154,800.00</b>	<b>\$ 3,291.30</b>	<b>\$ 7,319.38</b>	<b>\$ 147,480.62</b>	<b>\$ 0.23</b>	<b>95.27%</b>
01-50-510-550096	Beaumont Basin Watermaster	\$ 135,000.00	\$ 14,629.10	\$ 18,514.26	\$ 116,485.74	\$ 0.14	86.29%
01-50-510-550097	SAWPA Basin Monitoring Program	\$ 37,000.00	\$ -	\$ -	\$ 37,000.00	\$ -	100.00%
	<b>General Services</b>	<b>\$ 172,000.00</b>	<b>\$ 14,629.10</b>	<b>\$ 18,514.26</b>	<b>\$ 153,485.74</b>	<b>\$ 0.14</b>	<b>89.24%</b>
<b>Expense Total</b>	<b>GENERAL</b>	<b>\$ 328,800.00</b>	<b>\$ 17,995.40</b>	<b>\$ 25,908.64</b>	<b>\$ 302,891.36</b>	<b>\$ 0.40</b>	<b>92.12%</b>
<b>Expense Total</b>	<b>ALL EXPENSES</b>	<b>\$ 26,768,200.00</b>	<b>\$ 1,818,638.60</b>	<b>\$ 3,542,575.88</b>	<b>\$ 23,225,624.12</b>	<b>\$ 33.54</b>	<b>86.77%</b>



**Beaumont-Cherry Valley Water District  
Finance and Audit Committee Special Meeting  
April 2, 2026**

**Item 4b**

**STAFF REPORT**

**TO:** Finance and Audit Committee  
**FROM:** William Clayton, Finance Manager  
**SUBJECT:** February 28, 2026, Cash Balance and Investment Report

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**Staff Recommendation**

Approve the February 28, 2026, Cash Balance and Investment Report.

**Summary**

Attached is the Cash and Investment Report as of February 28, 2026. The District's total invested cash and marketable securities have a market value of \$90,799,056.16.

**Analysis**

The attached reports include the following elements following 5045.17 Investment Reporting:

- a. Listing of individual securities held at the end of the reporting period;
- b. Cost and market value of all securities, including realized and unrealized market value gains or losses per GASB requirements;
- c. Average weighted yield to maturity of the portfolio;
- d. Listing of investment by maturity date;
- e. Percentage of the total portfolio, which each type of investment represents;
- f. Statement of compliance with Investment Policy, including an explanation of any compliance exceptions (CGC Section 53646); and
- g. Certification of sufficient liquidity to meet budgeted expenditures over the ensuing six months (CGC Section 53646)

Investments, in type, maturity, and percentage of the total portfolio, follow the existing Board approved investment policy.

The weighted average maturity (WAM) of the portfolio is 499 days. The maximum WAM allowed by the Investment Policy is 1,825 days. The current portfolio and expected revenue cash flow will be sufficient to meet budgeted expenditure requirements for the next six months and the foreseeable future.

**Attachment(s)**

1. February 28, 2026, Cash Balance and Investment Report
2. Local Agency Investment Fund February 2026 Statement
3. CalTRUST February 2026 Statement
4. Chandler Asset Management Portfolio Summary as of February 28, 2026
5. Chandler Asset Management Statement of Compliance as of February 28, 2026
6. Chandler Asset Management Holdings Report as of February 28, 2026
7. Chandler Asset Management Income Earned Report as of February 28, 2026

Staff Report prepared by Erica Gonzales, Management Analyst II



**Beaumont-Cherry Valley Water District  
Cash Balance & Investment Report <sup>(1)</sup>  
As of February 28, 2026**

Cash Balance Per Account

Account Name	Account Ending #	Balance	Prior Month Balance	Difference	Rate	Current Period Income	Income Year-to-Date
<b>Wells Fargo</b>							
General	4152	\$3,597,666.08	\$3,791,606.19	(\$193,940.11)	0.030%	\$1,105.80	\$2,279.73 <sup>(2)</sup>
<b>Total Cash</b>		<b>\$ 3,597,666.08</b>	<b>\$ 3,791,606.19</b>	<b>\$ (193,940.11)</b>		<b>\$ 1,105.80</b>	<b>\$ 2,279.73</b>

Investment Summary

Account Name	Market Value	Prior Month Balance	Difference	Actual % of Total	Rate	Current Period Income	Income Year-to-Date <sup>(3)</sup>
Ca. State Treasurer's Office: Local Agency Investment Fund	\$37,173,167.75	\$37,173,167.75	\$0.00	43%	3.85%	\$0.00	\$0.00
CalTRUST Short Term Fund	\$7,529,057.83 <sup>(4)</sup>	\$7,506,957.91	\$22,099.92	9%	3.82%	\$22,099.92	\$46,369.76
Chandler Asset Management	\$42,499,164.50 <sup>(5)</sup>	\$42,259,104.56	\$240,059.94	49%	3.64%	\$73,574.72	\$217,430.43
<b>Total Investments</b>	<b>\$87,201,390.08</b>	<b>\$86,939,230.22</b>	<b>\$262,159.86</b>				<b>\$263,800.19</b>
<b>Total Cash &amp; Investments</b>	<b>\$ 90,799,056.16</b>	<b>\$90,730,836.41</b>	<b>\$68,219.75</b>				

Account Name	Book Value	Prior Month Balance	Difference
Chandler Investment Services	\$41,693,887.07	\$41,528,140.02	\$165,747.05
<b>Book - MV</b>	<b>\$ (805,277.43)</b>	<b>\$ (730,964.54)</b>	<b>\$165,747.05</b>

The investments above are in accordance with the District's investment policy. William C. Clayton William Clayton, Finance Manager

BCVWD will be able to meet its cash flow obligations for the next 6 months. Sylvia Molina Sylvia Molina, Director of Finance and Administration

The investments above have been reviewed by the General Manager Daniel K. Jagers Daniel K. Jagers, General Manager

(1) All investments held are in compliance with the District's Investment Policy pertaining to maximum specified percentages of the District's portfolio, maturity, and par amount.  
 (2) Under the newest Wells Fargo Banking contract, BCVWD's Checking account earns interest monthly. The first earnings are reported on the March 31, 2025 Statement for period ended February 28, 2025.  
 (3) Income Year-to-Date is based on Income Earned for each reporting period in total prior to the application of bank fees.  
 (4) A transfer of \$7.32M was made into the CalTRUST account from LAIF on June 24, 2025  
 (5) Market Value is the value of the investment if sold at the end of the period. Book Value is the value of the investment is held until maturity.

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

March 02, 2026

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[PMIA Average Monthly Yields](#)

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BEAUMONT-CHERRY VALLEY WATER DISTRICT

TREASURER  
P.O. BOX 2037  
BEAUMONT, CA 92223

[Tran Type Definitions](#)

Account Number: XXXXXXXXXX

February 2026 Statement

**Account Summary.**

Total Deposit:	0.00	Beginning Balance:	37,173,167.75
Total Withdrawal:	0.00	Ending Balance:	37,173,167.75



CalTRUST  
 PO Box 2709  
 Granite Bay, CA 95746  
 www.caltrust.org  
 Email: admin@caltrust.org  
 Fax: 402-963-9094  
 Phone: 833-CALTRUST (225-8787)

## Investment Account Summary

02/01/2026 through 02/28/2026

### SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on Feb 28 (\$)	Value on Feb 28 (\$)	Average Cost Amount (\$)	Cumulative Change in Value (\$)
<b>BEAUMONT-CHERRY VALLEY WATER DISTRICT</b>						
CalTRUST Liquidity Fund		7,529,057.830	1.00	7,529,057.83	7,529,057.83	0.00
<b>Portfolios Total value as of 02/28/2026</b>				<b>7,529,057.83</b>		

### DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount (\$)	Amount in Shares	Balance in Shares	Price per Share (\$)	Balance (\$)	Average Cost Amt (\$)	Realized Gain/(Loss) (\$)
<b>CalTRUST Liquidity Fund</b>		<b>BEAUMONT-CHERRY VALLEY WATER DISTRICT</b>			<b>Account Number</b>			
Beginning Balance	02/01/2026			7,506,957.910	1.00	7,506,957.91		
Accrual Income Div Reinvestment	02/27/2026	22,099.92	22,099.920	7,529,057.830	1.00	7,529,057.83	0.00	0.00
Change in Value						0.00		
<b>Closing Balance as of</b>	<b>Feb 28</b>			<b>7,529,057.830</b>	<b>1.00</b>	<b>7,529,057.83</b>		

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.

# PORTFOLIO SUMMARY



BCVWD Consolidated | Account [REDACTED] | As of February 28, 2026

## Portfolio Characteristics

Average Modified Duration	0.89
Average Coupon	3.88%
Average Purchase YTM	4.05%
Average Market YTM	3.75%
Average Credit Quality*	AA+
Average Final Maturity	1.10
Average Life	0.96

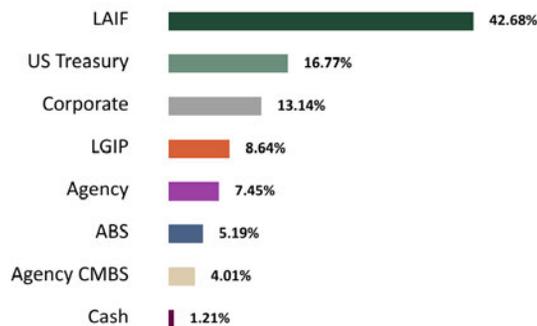
## Account Summary

	End Values as of 01/31/2026	End Values as of 02/28/2026
Market Value	86,700,451.33	87,096,842.78
Accrued Interest	362,690.11	338,990.13
<b>Total Market Value</b>	<b>87,063,141.44</b>	<b>87,435,832.91</b>
Income Earned	560,604.09	99,218.78
Cont/WD	0.00	0.00
Par	86,467,009.90	86,759,265.65
Book Value	86,332,176.90	86,630,555.48
Cost Value	86,105,261.77	86,427,142.32

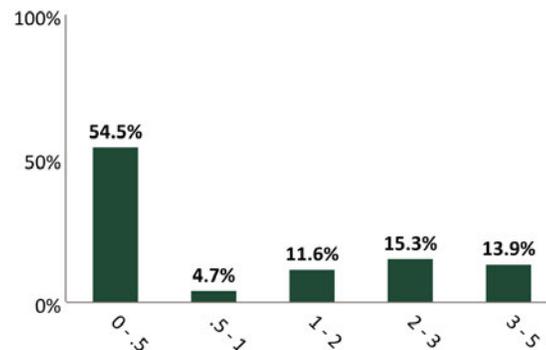
## Top Issuers

LAIF	42.68%
United States	16.77%
CalTrust	8.64%
Farm Credit System	4.46%
Federal Home Loan Mortgage Corp	4.01%
Federal Home Loan Banks	2.99%
GM Financial Auto Leasing Trust	0.79%
JPMorgan Chase & Co.	0.74%

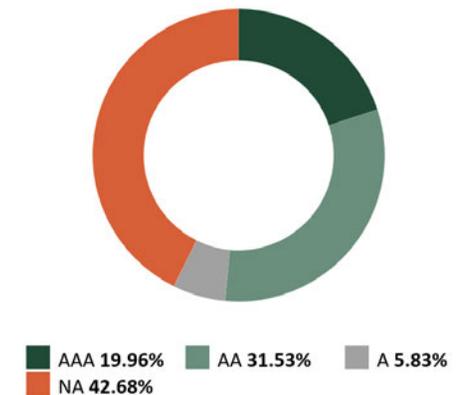
## Sector Allocation



## Maturity Distribution



## Credit Quality\*



\*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

# STATEMENT OF COMPLIANCE



BCVWD Consolidated | Account [REDACTED] | As of February 28, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
<b>AGENCY MORTGAGE SECURITIES</b>				
Max % (MV; ABS, CMO, & MBS)	20.0	9.2	Compliant	
Max Maturity (Years)	5.0	3.3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>ASSET-BACKED SECURITIES (ABS)</b>				
Max % (MV; ABS, CMO & MBS)	20.0	9.2	Compliant	
Max % Issuer (MV)	5.0	0.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>BANKERS' ACCEPTANCES</b>				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
<b>CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)</b>				
Max % (MV)	50.0	0.0	Compliant	
<b>COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)</b>				
Max % Issuer (MV)	5.0	0.0	Compliant	
<b>COMMERCIAL PAPER</b>				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
<b>CORPORATE MEDIUM TERM NOTES</b>				
Max % (MV)	30.0	13.1	Compliant	
Max % Issuer (MV)	5.0	0.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
<b>FEDERAL AGENCIES</b>				
Max % (MV)	100.0	7.5	Compliant	
Max Maturity (Years)	5	2	Compliant	
<b>LOCAL GOVERNMENT INVESTMENT POOL (LGIP)</b>				
Min Rating (AA- by 1)	0.0	0.0	Compliant	

# STATEMENT OF COMPLIANCE



BCVWD Consolidated | Account [REDACTED] | As of February 28, 2026

Rules Name	Limit	Actual	Compliance Status	Notes
<b>MONEY MARKET MUTUAL FUNDS</b>				
Max % (MV)	20.0	0.2	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
<b>MORTGAGE-BACKED SECURITIES (NON-AGENCY)</b>				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, LOCAL AGENCY)</b>				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>MUNICIPAL SECURITIES (CA, OTHER STATES)</b>				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)</b>				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
<b>REPURCHASE AGREEMENTS</b>				
Max % (MV)	10.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
<b>REVERSE REPURCHASE AGREEMENTS</b>				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
<b>SUPRANATIONAL OBLIGATIONS</b>				
Max % (MV)	30.0	0.7	Compliant	
Max % Issuer (MV)	5.0	0.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
<b>U.S. TREASURIES</b>				
Max % (MV)	100.0	16.8	Compliant	
Max Maturity (Years)	5	4	Compliant	

# HOLDINGS REPORT



BCVWD Consolidated | Account [REDACTED] | As of February 28, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
<b>ABS</b>									
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	3,612.55	07/12/2022 3.77%	3,612.21 3,612.49	99.99 4.03%	3,612.21 6.00	0.00% (0.28)	Aaa/NA AAA	0.97 0.04
05611UAD5	BMWLT 2024-1 A3 4.98 03/25/2027	94,824.53	06/20/2024 5.40%	94,320.77 94,629.93	100.21 3.53%	95,023.47 78.70	0.11% 393.54	Aaa/AAA NA	1.07 0.14
89231CAD9	TAOT 2022-C A3 3.76 04/15/2027	10,246.03	08/08/2022 3.80%	10,244.32 10,245.63	99.99 3.90%	10,245.08 17.12	0.01% (0.56)	NA/AAA AAA	1.13 0.08
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	6,966.27	02/16/2023 5.09%	6,964.98 6,965.92	100.19 3.83%	6,979.69 9.75	0.01% 13.77	Aaa/NA AAA	1.14 0.15
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	28,897.91	10/12/2022 3.29%	28,895.66 28,897.32	100.17 3.80%	28,947.55 65.37	0.03% 50.23	Aaa/NA AAA	1.29 0.12
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	91,969.02	05/07/2024 5.85%	91,963.68 91,966.70	100.39 3.78%	92,324.21 151.47	0.11% 357.51	NA/AAA AAA	1.39 0.23
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	22,763.54	01/18/2023 4.56%	22,760.81 22,762.57	100.18 3.71%	22,805.04 45.63	0.03% 42.47	NA/AAA AAA	1.71 0.22
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	185,000.00	05/20/2025 4.84%	184,996.93 184,997.71	100.84 3.78%	186,559.00 258.90	0.21% 1,561.29	NA/AAA AAA	2.23 1.00
096912AD2	BMWLT 2025-1 A3 4.43 06/26/2028	105,000.00	06/03/2025 4.82%	104,997.69 104,998.24	100.82 3.74%	105,856.49 77.53	0.12% 858.25	NA/AAA AAA	2.33 1.12
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	203,494.92	02/13/2024 5.27%	203,486.07 203,490.07	100.84 3.85%	205,198.17 471.20	0.24% 1,708.10	Aaa/AAA NA	2.46 0.59
379965AD8	GMALT 2025-3 A3 4.17 08/21/2028	180,000.00	08/05/2025 4.18%	179,972.64 179,977.60	100.57 3.75%	181,024.56 229.35	0.21% 1,046.96	NA/AAA AAA	2.48 1.23
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	410,000.00	09/07/2023 5.23%	409,886.35 409,942.21	100.73 3.80%	413,009.81 940.27	0.47% 3,067.60	NA/AAA AAA	2.55 0.52
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	81,679.00	03/11/2024 5.12%	81,674.42 81,676.34	100.83 3.66%	82,360.20 180.06	0.09% 683.86	Aaa/NA AAA	2.71 0.62
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	88,966.95	05/14/2024 5.27%	88,956.14 88,960.40	101.03 3.82%	89,883.04 169.31	0.10% 922.64	NA/AAA AAA	2.73 0.68
36273VAD7	GMALT 2026-1 A3 3.88 01/22/2029	230,000.00	02/03/2026 4.11%	229,969.89 229,970.37	100.27 3.75%	230,623.99 470.99	0.26% 653.62	NA/AAA AAA	2.90 1.67
448973AD9	HART 2024-A A3 4.99 02/15/2029	135,837.61	03/11/2024 5.05%	135,807.66 135,819.53	100.83 3.85%	136,961.26 301.26	0.16% 1,141.73	NA/AAA AAA	2.97 0.69
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	319,490.15	-- 4.92%	321,324.54 320,625.00	100.89 3.92%	322,329.14 275.83	0.37% 1,704.14	Aaa/AAA NA	3.00 0.68

# HOLDINGS REPORT



BCVWD Consolidated | Account [REDACTED] | As of February 28, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	100,000.00	06/11/2024 5.81%	99,980.45 99,987.46	101.28 3.63%	101,279.90 231.11	0.12% 1,292.44	Aaa/NA AAA	3.04 0.78
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	195,000.00	06/06/2024 4.93%	194,989.06 194,992.90	101.48 3.70%	197,882.69 427.27	0.23% 2,889.79	Aaa/AAA NA	3.21 1.15
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	125,000.00	10/10/2024 4.51%	124,993.03 124,995.08	100.64 3.79%	125,804.00 244.44	0.14% 808.92	Aaa/AAA NA	3.29 0.99
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	235,000.00	11/19/2024 4.66%	234,992.46 234,994.49	101.03 3.81%	237,420.74 481.49	0.27% 2,426.25	Aaa/NA AAA	3.46 1.21
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	240,000.00	01/22/2025 4.69%	239,990.38 239,992.68	101.11 3.75%	242,654.64 494.93	0.28% 2,661.96	Aaa/NA AAA	3.46 1.18
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	195,000.00	03/04/2025 5.09%	194,987.73 194,990.37	100.80 3.66%	196,569.56 366.60	0.23% 1,579.19	Aaa/NA AAA	3.55 1.32
437921AD1	HAROT 252 A3 4.15 10/15/2029	125,000.00	04/29/2025 4.15%	124,986.04 124,988.60	100.60 3.77%	125,753.50 230.56	0.14% 764.90	Aaa/NA AAA	3.63 1.45
44935XAD7	HART 2025-B A3 4.36 12/17/2029	155,000.00	06/03/2025 4.36%	154,986.00 154,988.23	101.10 3.70%	156,705.47 300.36	0.18% 1,717.23	NA/AAA AAA	3.80 1.57
58770YAD3	MBALT 2026-A A3 3.93 01/15/2030	115,000.00	01/13/2026 3.97%	114,977.20 114,977.81	100.39 3.76%	115,452.76 200.87	0.13% 474.94	Aaa/NA AAA	3.88 1.96
92970QAJ4	WFCIT 2025-1 A 4.34 05/15/2030	360,000.00	09/04/2025 3.87%	364,570.31 363,747.38	101.49 3.66%	365,375.16 694.40	0.42% 1,627.78	NA/AAA AAA	4.21 2.06
89240KAD0	TAOT 2026-A A3 3.86 09/15/2030	170,000.00	01/13/2026 4.13%	169,985.52 169,985.85	100.48 3.68%	170,808.69 291.64	0.20% 822.84	Aaa/AAA NA	4.54 2.19
448981AD2	HART 2026-A A3 3.79 02/18/2031	270,000.00	02/10/2026 4.30%	269,981.78 269,981.89	100.26 3.71%	270,695.52 369.53	0.31% 713.63	NA/AAA AAA	4.97 2.27
<b>Total ABS</b>		<b>4,483,748.48</b>	<b>4.69%</b>	<b>4,489,254.72</b> <b>4,488,160.75</b>	<b>100.81</b> <b>3.75%</b>	<b>4,520,145.51</b> <b>8,081.93</b>	<b>5.19%</b> <b>31,984.76</b>		<b>3.18</b> <b>1.19</b>

AGENCY									
3133EPCF0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/02/2026	750,000.00	03/23/2023 3.97%	760,837.50 750,010.09	100.00 4.50%	750,000.00 16,781.25	0.86% (10.09)	Aa1/AA+ AA+	0.01 0.01
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	475,000.00	12/18/2023 4.23%	480,111.00 476,253.73	100.68 3.63%	478,247.58 6,346.53	0.55% 1,993.84	Aa1/AA+ AA+	0.72 0.68
3133EPK79	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 12/07/2026	475,000.00	12/18/2023 4.22%	476,961.75 475,508.53	100.56 3.62%	477,649.55 4,848.96	0.55% 2,141.02	Aa1/AA+ AA+	0.77 0.74

# HOLDINGS REPORT



BCVWD Consolidated | Account [REDACTED] | As of February 28, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130A9YY1	FEDERAL HOME LOAN BANKS 2.125 12/11/2026	900,000.00	11/28/2023 4.60%	837,477.00 883,917.82	98.85 3.65%	889,617.60 4,250.00	1.02% 5,699.78	Aa1/AA+ AA+	0.78 0.76
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	750,000.00	03/25/2024 4.45%	751,087.50 750,387.33	101.06 3.48%	757,922.25 14,531.25	0.87% 7,534.92	Aa1/AA+ AA+	1.07 1.02
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	465,000.00	04/10/2024 4.85%	463,772.40 464,546.25	101.31 3.53%	471,071.51 8,712.29	0.54% 6,525.26	Aa1/AA+ AA+	1.11 1.05
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	750,000.00	02/21/2023 4.26%	745,935.00 748,663.15	100.93 3.47%	756,988.50 687.50	0.87% 8,325.35	Aa1/AA+ AA+	1.48 1.42
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	800,000.00	04/24/2023 3.76%	804,016.00 801,727.74	100.97 3.40%	807,737.60 10,850.00	0.93% 6,009.86	Aa1/AA+ AA+	2.16 2.02
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	325,000.00	08/28/2023 4.47%	325,289.25 325,144.31	102.38 3.50%	332,719.08 121.88	0.38% 7,574.77	Aa1/AA+ AA+	2.50 2.34
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	750,000.00	09/12/2023 4.49%	746,200.50 748,076.26	102.28 3.42%	767,122.50 15,768.23	0.88% 19,046.24	Aa1/AA+ AA+	2.53 2.32
<b>Total Agency</b>		<b>6,440,000.00</b>	<b>4.31%</b>	<b>6,391,687.90</b> <b>6,424,235.21</b>	<b>100.77</b> <b>3.63%</b>	<b>6,489,076.16</b> <b>82,897.88</b>	<b>7.45%</b> <b>64,840.94</b>		<b>1.29</b> <b>1.22</b>

## AGENCY CMBS

3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	250,000.00	12/12/2023 4.77%	235,546.88 246,970.65	99.19 3.84%	247,964.25 526.04	0.28% 993.60	Aa1/AA+ AAA	0.65 0.50
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	521,795.32	04/23/2024 5.17%	499,598.65 515,877.82	99.53 3.76%	519,341.32 1,455.37	0.60% 3,463.50	Aa1/AA+ AAA	0.74 0.64
3137F2LJ3	FHMS K-066 A2 3.117 06/25/2027	350,000.00	04/18/2024 5.06%	330,654.30 342,203.72	99.22 3.65%	347,263.35 909.13	0.40% 5,059.63	Aa1/AA+ AAA	1.32 1.12
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	600,000.00	10/27/2023 5.33%	559,078.13 584,527.35	99.24 3.67%	595,444.80 1,622.00	0.68% 10,917.45	Aaa/AA+ AA+	1.49 1.36
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	130,000.00	07/10/2023 4.75%	123,083.59 127,158.05	99.44 3.57%	129,278.37 362.92	0.15% 2,120.32	Aa1/AA+ AAA	1.91 1.71
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	450,000.00	12/11/2024 4.40%	441,720.70 444,677.59	100.30 3.61%	451,352.25 1,443.75	0.52% 6,674.66	Aa1/AA+ AAA	2.24 2.03
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	450,000.00	09/24/2024 3.79%	422,912.11 431,958.80	96.10 3.70%	432,467.10 847.50	0.50% 508.30	Aa1/AA+ AAA	2.91 2.67
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	486,000.00	04/23/2025 4.29%	468,192.66 472,004.97	98.88 3.64%	480,565.55 1,335.69	0.55% 8,560.58	Aa1/AA+ AAA	3.15 2.88

# HOLDINGS REPORT



BCVWD Consolidated | Account [REDACTED] | As of February 28, 2026

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137FNAEO	FHMS K-095 A2 2.785 06/25/2029	300,000.00	03/13/2025 4.39%	281,648.44 285,806.22	97.34 3.64%	292,011.30 696.25	0.34% 6,205.08	Aa1/AA+ AAA	3.32 3.01
<b>Total Agency CMBS</b>		<b>3,537,795.32</b>	<b>4.69%</b>	<b>3,362,435.46</b> <b>3,451,185.17</b>	<b>98.83</b> <b>3.68%</b>	<b>3,495,688.29</b> <b>9,198.65</b>	<b>4.01%</b> <b>44,503.12</b>		<b>1.97</b> <b>1.78</b>

<b>CASH</b>									
CCYUSD	Receivable	818,056.26	--	818,056.26 818,056.26	1.00	818,056.26 0.00	0.94% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	234,442.83	--	234,442.83 234,442.83	1.00	234,442.83 0.00	0.27% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>1,052,499.09</b>		<b>1,052,499.09</b> <b>1,052,499.09</b>	<b>1.00</b>	<b>1,052,499.09</b> <b>0.00</b>	<b>1.21%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>

<b>CORPORATE</b>									
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	455,000.00	-- 4.82%	454,803.50 454,933.73	100.96 3.79%	459,372.10 303.33	0.53% 4,438.36	A1/AA- NA	0.99 0.87
857477CL5	STATE STREET CORP 4.993 03/18/2027	440,000.00	03/13/2024 4.99%	440,000.00 440,000.00	101.22 3.79%	445,366.68 9,947.17	0.51% 5,366.68	Aa3/A AA-	1.05 0.91
89115A2W1	TORONTO-DOMINION BANK 4.98 04/05/2027	415,000.00	03/26/2024 4.98%	415,000.00 415,000.00	101.25 3.80%	420,173.39 8,381.62	0.48% 5,173.39	A2/A- AA-	1.10 1.04
931142FL2	WALMART INC 4.1 04/28/2027	500,000.00	04/24/2025 4.00%	500,940.00 500,544.68	100.67 3.50%	503,330.50 7,004.17	0.58% 2,785.82	Aa2/AA AA	1.16 1.11
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	450,000.00	-- 3.99%	450,269.40 450,061.04	100.34 3.70%	451,533.15 5,550.00	0.52% 1,472.11	A2/A+ A+	1.19 1.06
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	115,000.00	05/17/2022 3.69%	115,055.80 115,013.05	99.87 3.81%	114,849.93 1,252.86	0.13% (163.12)	A2/A+ A	1.21 1.15
09290DAH4	BLACKROCK INC 4.6 07/26/2027	450,000.00	07/18/2024 4.57%	450,387.00 450,175.15	101.24 3.68%	455,595.30 2,012.50	0.52% 5,420.15	Aa3/AA- NA	1.41 1.26
24422EXZ7	JOHN DEERE CAPITAL CORP 4.65 01/07/2028	340,000.00	01/06/2025 4.66%	339,898.00 339,936.82	101.86 3.60%	346,312.10 2,371.50	0.40% 6,375.28	A1/A A+	1.86 1.75
00287YDY2	ABBVIE INC 4.65 03/15/2028	250,000.00	02/18/2025 4.70%	249,667.50 249,777.44	101.76 3.74%	254,400.00 5,360.42	0.29% 4,622.56	A2/A- NA	2.04 1.82
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	05/23/2023 4.59%	446,175.00 448,303.27	101.28 3.79%	455,741.55 5,830.00	0.52% 7,438.28	Aa2/A+ AA-	2.21 1.91
90331HPS6	US BANK NA 4.73 05/15/2028	355,000.00	05/12/2025 4.88%	355,000.00 355,000.00	100.99 4.20%	358,525.86 4,944.16	0.41% 3,525.86	A2/A+ A+	2.21 1.14

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
58933YBH7	MERCK & CO INC 4.05 05/17/2028	110,000.00	05/08/2023 4.07%	109,910.90 109,960.60	100.79 3.67%	110,874.39 1,287.00	0.13% 913.79	Aa3/A+ NA	2.22 2.00
87612EBU9	TARGET CORP 4.35 06/15/2028	450,000.00	-- 4.29%	450,757.50 450,574.36	101.41 3.70%	456,345.90 4,132.50	0.52% 5,771.54	A2/A A	2.30 2.07
61690U8E3	MORGAN STANLEY BANK NA 4.968 07/14/2028	450,000.00	07/17/2024 4.97%	450,000.00 450,000.00	101.28 4.25%	455,763.60 2,918.70	0.52% 5,763.60	Aa3/A+ AA-	2.38 1.30
69371RT97	PACCAR FINANCIAL CORP 4.0 08/08/2028	370,000.00	08/04/2025 4.02%	369,781.70 369,822.53	100.74 3.68%	372,754.65 945.56	0.43% 2,932.12	A1/A+ NA	2.44 2.30
437076DH2	HOME DEPOT INC 3.75 09/15/2028	255,000.00	09/08/2025 3.77%	254,834.25 254,859.51	100.46 3.56%	256,180.14 4,409.38	0.29% 1,320.63	A2/A A	2.55 2.29
02079KAV9	ALPHABET INC 3.875 11/15/2028	165,000.00	11/03/2025 3.91%	164,858.10 164,872.87	100.73 3.59%	166,202.19 2,042.45	0.19% 1,329.32	Aa2/AA+ NA	2.71 2.44
023135CS3	AMAZON.COM INC 3.9 11/20/2028	500,000.00	11/24/2025 3.79%	501,575.00 501,432.36	100.54 3.69%	502,724.50 5,470.83	0.58% 1,292.14	A1/AA AA-	2.73 2.46
46647PEU6	JPMORGAN CHASE & CO 4.915 01/24/2029	230,000.00	01/16/2025 4.92%	230,000.00 230,000.00	101.83 4.10%	234,199.80 1,161.85	0.27% 4,199.80	A1/A AA-	2.91 1.79
06051GMK2	BANK OF AMERICA CORP 4.979 01/24/2029	495,000.00	01/17/2025 4.98%	495,000.00 495,000.00	101.79 4.17%	503,843.67 2,533.07	0.58% 8,843.67	A1/A- AA-	2.91 1.79
756109CW2	REALTY INCOME CORP 3.95 02/01/2029	485,000.00	09/25/2025 4.14%	482,148.20 482,491.17	100.22 3.87%	486,062.15 1,596.46	0.56% 3,570.98	A3/A- NA	2.93 2.65
92826CAY8	VISA INC 3.8 02/12/2029	325,000.00	02/03/2026 3.84%	324,626.25 324,632.05	100.50 3.62%	326,624.68 651.81	0.38% 1,992.63	Aa3/AA- NA	2.96 2.68
713448FX1	PEPSICO INC 4.5 07/17/2029	300,000.00	07/16/2024 4.52%	299,694.00 299,793.21	102.34 3.75%	307,028.40 1,650.00	0.35% 7,235.19	A1/A+ NA	3.38 3.03
025816EJ4	AMERICAN EXPRESS CO 4.351 07/20/2029	340,000.00	07/21/2025 4.35%	340,000.00 340,000.00	100.94 4.09%	343,200.08 1,684.80	0.39% 3,200.08	A2/A- A	3.39 2.24
532457CQ9	ELI LILLY AND CO 4.2 08/14/2029	475,000.00	08/12/2024 4.22%	474,534.50 474,678.28	101.38 3.77%	481,538.38 942.08	0.55% 6,860.10	Aa3/A+ NA	3.46 3.11
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	400,000.00	10/15/2025 4.14%	400,144.00 400,126.79	100.03 4.25%	400,125.20 5,998.78	0.46% (1.59)	A2/BBB+ A	3.64 2.44
89236TNA9	TOYOTA MOTOR CREDIT CORP 4.95 01/09/2030	340,000.00	01/06/2025 5.00%	339,272.40 339,438.16	103.67 3.91%	352,486.84 2,431.00	0.40% 13,048.68	A1/A+ A+	3.86 3.47
06406RCG0	BANK OF NEW YORK MELLON CORP 4.026 01/22/2030	140,000.00	01/14/2026 4.09%	140,000.00 140,000.00	100.17 4.04%	140,232.26 610.61	0.16% 232.26	Aa3/A AA-	3.90 2.69
95000U4D2	WELLS FARGO & CO 4.182 01/23/2030	270,000.00	01/15/2026 4.18%	270,000.00 270,000.00	100.35 4.14%	270,956.88 1,191.87	0.31% 956.88	A1/BBB+ A+	3.90 2.69

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
46647PDF0	JPMORGAN CHASE & CO 4.565 06/14/2030	400,000.00	09/18/2025 4.15%	405,668.00 404,990.67	101.56 4.35%	406,254.00 3,905.61	0.47% 1,263.33	A1/A AA-	4.29 3.00
74464AAC5	PUBLIC STORAGE OPERATING CO 4.375 07/01/2030	300,000.00	09/04/2025 4.18%	302,445.00 302,194.85	101.63 3.96%	304,878.30 2,187.50	0.35% 2,683.45	A2/A NA	4.34 3.82
02079KAW7	ALPHABET INC 4.1 11/15/2030	300,000.00	11/13/2025 4.04%	300,783.00 300,737.58	100.91 3.89%	302,721.30 3,929.17	0.35% 1,983.72	Aa2/AA+ NA	4.71 4.12
<b>Total Corporate</b>		<b>11,320,000.00</b>	<b>4.40%</b>	<b>11,323,229.00</b> <b>11,324,350.16</b>	<b>101.12</b> <b>3.86%</b>	<b>11,446,197.85</b> <b>104,638.74</b>	<b>13.14%</b> <b>121,847.70</b>		<b>2.56</b> <b>2.08</b>
<b>LAIF</b>									
90LAIF\$00	Local Agency Investment Fund State Pool	37,173,167.75	-- 3.86%	37,173,167.75 37,173,167.75	1.00 3.86%	37,173,167.75 0.00	42.68% 0.00	NA/NA NA	0.00 0.00
<b>Total LAIF</b>		<b>37,173,167.75</b>	<b>3.86%</b>	<b>37,173,167.75</b> <b>37,173,167.75</b>	<b>1.00</b> <b>3.86%</b>	<b>37,173,167.75</b> <b>0.00</b>	<b>42.68%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>LOCAL GOV INVESTMENT POOL</b>									
09CATR\$01	CalTrust MMF	7,529,057.83	-- 3.78%	7,529,057.83 7,529,057.83	1.00 3.78%	7,529,057.83 0.00	8.64% 0.00	NA/AAAm NA	0.00 0.00
<b>Total Local Gov Investment Pool</b>		<b>7,529,057.83</b>	<b>3.78%</b>	<b>7,529,057.83</b> <b>7,529,057.83</b>	<b>1.00</b> <b>3.78%</b>	<b>7,529,057.83</b> <b>0.00</b>	<b>8.64%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>MONEY MARKET FUND</b>									
31846V203	FIRST AMER:GVT OBLG Y	187,997.18	-- 3.30%	187,997.18 187,997.18	1.00 3.30%	187,997.18 0.00	0.22% 0.00	Aaa/ AAAm AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>187,997.18</b>	<b>3.30%</b>	<b>187,997.18</b> <b>187,997.18</b>	<b>1.00</b> <b>3.30%</b>	<b>187,997.18</b> <b>0.00</b>	<b>0.22%</b> <b>0.00</b>		<b>0.00</b> <b>0.00</b>
<b>SUPRANATIONAL</b>									
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	340,000.00	07/06/2023 4.53%	339,622.60 339,821.32	102.45 3.41%	348,331.02 2,040.00	0.40% 8,509.70	Aaa/AAA NA	2.37 2.22

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459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	245,000.00	03/14/2025 4.20%	244,125.35 244,291.08	102.30 3.51%	250,645.29 4,519.74	0.29% 6,354.21	Aaa/AAA NA	4.05 3.64
<b>Total</b>				<b>583,747.95</b>	<b>102.39</b>	<b>598,976.31</b>	<b>0.69%</b>		<b>3.08</b>
<b>Supranational</b>		<b>585,000.00</b>	<b>4.39%</b>	<b>584,112.40</b>	<b>3.45%</b>	<b>6,559.74</b>	<b>14,863.91</b>		<b>2.82</b>
<b>US TREASURY</b>									
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	750,000.00	-- 2.95%	690,097.65 748,717.05	99.76 3.71%	748,227.00 2,348.90	0.86% (490.05)	Aa1/AA+ AA+	0.08 0.08
91282CMP3	UNITED STATES TREASURY 4.125 02/28/2027	1,000,000.00	05/28/2025 4.04%	1,001,406.25 1,000,799.80	100.58 3.53%	1,005,781.00 112.09	1.15% 4,981.20	Aa1/AA+ AA+	1.00 0.97
91282CMY4	UNITED STATES TREASURY 3.75 04/30/2027	750,000.00	08/27/2025 3.71%	750,468.75 750,326.59	100.29 3.49%	752,168.25 9,400.90	0.86% 1,841.66	Aa1/AA+ AA+	1.17 1.12
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	800,000.00	05/28/2025 3.99%	806,187.50 803,989.62	101.23 3.45%	809,812.80 4,350.83	0.93% 5,823.18	Aa1/AA+ AA+	1.38 1.32
91282CPB1	UNITED STATES TREASURY 3.5 09/30/2027	750,000.00	02/26/2026 3.49%	750,146.48 750,145.97	100.11 3.43%	750,820.50 10,961.54	0.86% 674.53	Aa1/AA+ AA+	1.59 1.50
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	1,000,000.00	09/15/2023 4.56%	983,867.19 993,467.50	101.12 3.42%	1,011,211.00 13,787.98	1.16% 17,743.50	Aa1/AA+ AA+	1.67 1.58
91282CPS4	UNITED STATES TREASURY 3.375 12/31/2027	750,000.00	02/26/2026 3.47%	748,740.23 748,743.98	99.95 3.40%	749,589.75 4,195.44	0.86% 845.77	Aa1/AA+ AA+	1.84 1.75
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	800,000.00	06/15/2023 3.96%	788,312.50 794,917.61	100.46 3.39%	803,718.40 12,109.89	0.92% 8,800.79	Aa1/AA+ AA+	2.09 1.96
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	475,000.00	-- 3.77%	469,363.29 472,450.83	100.22 3.39%	476,039.30 5,556.98	0.55% 3,588.47	Aa1/AA+ AA+	2.17 2.04
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	750,000.00	02/22/2024 4.37%	739,189.45 744,203.53	101.38 3.38%	760,371.00 4,972.38	0.87% 16,167.47	Aa1/AA+ AA+	2.34 2.20
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	650,000.00	06/16/2025 3.95%	645,810.55 646,643.26	100.96 3.39%	656,271.20 4,040.06	0.75% 9,627.94	Aa1/AA+ AA+	2.84 2.65
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	600,000.00	-- 4.35%	597,252.93 598,495.45	102.41 3.40%	614,461.20 69.29	0.71% 15,965.75	Aa1/AA+ AA+	3.00 2.80
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	725,000.00	05/22/2024 4.45%	730,437.50 728,486.27	103.61 3.41%	751,196.43 11,207.96	0.86% 22,710.15	Aa1/AA+ AA+	3.17 2.89
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	700,000.00	-- 4.11%	711,972.66 708,067.20	103.31 3.41%	723,187.50 7,875.00	0.83% 15,120.30	Aa1/AA+ AA+	3.25 2.98

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91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	750,000.00	01/28/2026 3.70%	739,160.16 739,429.42	99.48 3.42%	746,074.50 4,040.06	0.86% 6,645.08	Aa1/AA+ AA+	3.33 3.11
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	450,000.00	09/25/2024 3.51%	452,267.58 451,611.24	100.63 3.43%	452,812.50 44.33	0.52% 1,201.26	Aa1/AA+ AA+	3.50 3.26
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	750,000.00	10/25/2024 4.02%	732,685.55 737,394.54	100.21 3.44%	751,611.00 10,961.54	0.86% 14,216.46	Aa1/AA+ AA+	3.59 3.29
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	500,000.00	12/30/2024 4.38%	494,531.25 495,848.09	102.33 3.44%	511,640.50 6,893.99	0.59% 15,792.41	Aa1/AA+ AA+	3.67 3.34
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	500,000.00	12/30/2024 4.38%	499,980.47 499,985.02	103.28 3.45%	516,386.50 3,625.69	0.59% 16,401.48	Aa1/AA+ AA+	3.84 3.49
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	500,000.00	12/10/2025 3.74%	505,351.56 505,089.23	102.04 3.48%	510,195.50 5,000.00	0.59% 5,106.27	Aa1/AA+ AA+	4.25 3.85
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	500,000.00	12/10/2025 3.77%	496,835.94 496,977.75	100.49 3.51%	502,461.00 6,058.36	0.58% 5,483.25	Aa1/AA+ AA+	4.67 4.21
<b>Total US Treasury</b>		<b>14,450,000.00</b>	<b>3.95%</b>	<b>14,334,065.44</b> <b>14,415,789.95</b>	<b>101.08</b> <b>3.45%</b>	<b>14,604,036.83</b> <b>127,613.19</b>	<b>16.77%</b> <b>188,246.87</b>		<b>2.42</b> <b>2.25</b>
<b>Total Portfolio</b>		<b>86,759,265.65</b>	<b>4.05%</b>	<b>86,427,142.32</b> <b>86,630,555.48</b>	<b>48.18</b> <b>3.75%</b>	<b>87,096,842.78</b> <b>338,990.13</b>	<b>100.00%</b> <b>466,287.30</b>		<b>1.10</b> <b>0.89</b>
<b>Total Market Value + Accrued</b>						<b>87,435,832.91</b>			

# INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
<b>CASH &amp; EQUIVALENTS</b>						
31846V203	FIRST AMER:GVT OBLG Y	187,997.18	253,740.28 2,273,799.03 (2,339,542.13) 187,997.18	0.00 1,883.84 0.00 1,883.84	0.00 0.00 0.00 1,883.84	1,883.84
CCYUSD	Receivable	1,052,499.09	125,795.06 0.00 0.00 1,052,499.09	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
<b>Total Cash &amp; Equivalents</b>			<b>1,240,496.27</b>	<b>1,883.84</b>	<b>1,883.84</b>	<b>1,883.84</b>
<b>FIXED INCOME</b>						
00287YDY2	ABBVIE INC 4.65 03/15/2028	02/18/2025 02/26/2025 250,000.00	249,769.07 0.00 0.00 249,777.44	4,391.67 0.00 5,360.42 968.75	8.36 0.00 8.36 977.11	977.11
02079KAV9	ALPHABET INC 3.875 11/15/2028	11/03/2025 11/06/2025 165,000.00	164,869.27 0.00 0.00 164,872.87	1,509.64 0.00 2,042.45 532.81	3.60 0.00 3.60 536.41	536.41
02079KAW7	ALPHABET INC 4.1 11/15/2030	11/13/2025 11/17/2025 300,000.00	300,749.81 0.00 0.00 300,737.58	2,904.17 0.00 3,929.17 1,025.00	0.00 (12.23) (12.23) 1,012.77	1,012.77
023135CS3	AMAZON.COM INC 3.9 11/20/2028	11/24/2025 11/25/2025 500,000.00	501,473.96 0.00 0.00 501,432.36	3,845.83 0.00 5,470.83 1,625.00	0.00 (41.60) (41.60) 1,583.40	1,583.40
025816EJ4	AMERICAN EXPRESS CO 4.351 07/20/2029	07/21/2025 07/25/2025 340,000.00	340,000.00 0.00 0.00 340,000.00	452.02 0.00 1,684.80 1,232.78	0.00 0.00 0.00 1,232.78	1,232.78

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05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	06/06/2024 06/13/2024 195,000.00	194,992.73 0.00 0.00 194,992.90	427.27 801.12 427.27 801.12	0.17 0.00 0.17 801.29	801.29
05611UAD5	BMWLT 2024-1 A3 4.98 03/25/2027	06/20/2024 06/21/2024 94,824.53	126,402.43 0.00 (31,856.59) 94,629.93	105.15 525.73 78.70 499.29	84.09 0.00 84.09 583.38	583.38
06051GMK2	BANK OF AMERICA CORP 4.979 01/24/2029	01/17/2025 01/24/2025 495,000.00	495,000.00 0.00 0.00 495,000.00	479.23 0.00 2,533.07 2,053.84	0.00 0.00 0.00 2,053.84	2,053.84
06406RCG0	BANK OF NEW YORK MELLON CORP 4.026 01/22/2030	01/14/2026 01/22/2026 140,000.00	140,000.00 0.00 0.00 140,000.00	140.91 0.00 610.61 469.70	0.00 0.00 0.00 469.70	469.70
09290DAH4	BLACKROCK INC 4.6 07/26/2027	07/18/2024 07/26/2024 450,000.00	450,185.32 0.00 0.00 450,175.15	287.50 0.00 2,012.50 1,725.00	0.00 (10.17) (10.17) 1,714.83	1,714.83
096912AD2	BMWLT 2025-1 A3 4.43 06/26/2028	06/03/2025 06/10/2025 105,000.00	104,998.18 0.00 0.00 104,998.24	77.53 387.63 77.53 387.63	0.06 0.00 0.06 387.69	387.69
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	319,490.15	344,247.75 0.00 (23,493.93) 320,625.00	296.11 1,480.55 275.83 1,460.27	1.45 (130.26) (128.81) 1,331.46	1,331.46
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 410,000.00	409,940.47 0.00 0.00 409,942.21	940.27 1,763.00 940.27 1,763.00	1.74 0.00 1.74 1,764.74	1,764.74
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	02/26/2024 455,000.00	454,928.77 0.00 0.00 454,933.73	9,403.33 10,920.00 303.33 1,820.00	6.81 (1.84) 4.97 1,824.97	1,824.97

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24422EXZ7	JOHN DEERE CAPITAL CORP 4.65 01/07/2028	01/06/2025 01/09/2025 340,000.00	339,934.21 0.00 0.00 339,936.82	1,054.00 0.00 2,371.50 1,317.50	2.61 0.00 2.61 1,320.11	1,320.11
3130A9YY1	FEDERAL HOME LOAN BANKS 2.125 12/11/2026	11/28/2023 11/29/2023 900,000.00	882,337.82 0.00 0.00 883,917.82	2,656.25 0.00 4,250.00 1,593.75	1,580.00 0.00 1,580.00 3,173.75	3,173.75
3130ALEM2	FEDERAL HOME LOAN BANKS 0.79 02/25/2026	05/12/2022 05/13/2022 0.00	399,465.90 0.00 (400,000.00) 0.00	1,369.33 1,580.00 0.00 210.67	534.10 0.00 534.10 744.77	744.77
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	09/12/2023 09/14/2023 750,000.00	748,017.83 0.00 0.00 748,076.26	13,033.85 0.00 15,768.23 2,734.38	58.42 0.00 58.42 2,792.80	2,792.80
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	12/18/2023 12/19/2023 475,000.00	476,388.23 0.00 0.00 476,253.73	4,515.80 0.00 6,346.53 1,830.73	0.00 (134.50) (134.50) 1,696.23	1,696.23
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	04/10/2024 04/11/2024 465,000.00	464,514.80 0.00 0.00 464,546.25	6,871.67 0.00 8,712.29 1,840.63	31.45 0.00 31.45 1,872.07	1,872.07
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	03/25/2024 03/26/2024 750,000.00	750,415.14 0.00 0.00 750,387.33	11,718.75 0.00 14,531.25 2,812.50	0.00 (27.81) (27.81) 2,784.69	2,784.69
3133EPBJ3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 02/23/2026	02/21/2023 02/23/2023 0.00	724,948.34 0.00 (725,000.00) 0.00	13,921.01 15,859.38 0.00 1,938.37	51.66 0.00 51.66 1,990.04	1,990.04
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	02/21/2023 02/23/2023 750,000.00	748,593.84 0.00 0.00 748,663.15	13,578.13 15,468.75 687.50 2,578.13	69.32 0.00 69.32 2,647.44	2,647.44

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3133EPCF0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/02/2026	03/23/2023 03/24/2023 750,000.00	750,292.63 0.00 0.00 750,010.09	13,968.75 0.00 16,781.25 2,812.50	0.00 (282.54) (282.54) 2,529.96	2,529.96
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	04/24/2023 04/25/2023 800,000.00	801,789.29 0.00 0.00 801,727.74	8,266.67 0.00 10,850.00 2,583.33	0.00 (61.55) (61.55) 2,521.79	2,521.79
3133EPK79	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 12/07/2026	12/18/2023 12/19/2023 475,000.00	475,559.21 0.00 0.00 475,508.53	3,117.19 0.00 4,848.96 1,731.77	0.00 (50.67) (50.67) 1,681.10	1,681.10
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	08/28/2023 08/29/2023 325,000.00	325,148.74 0.00 0.00 325,144.31	6,215.63 0.00 121.88 (6,093.75)	0.00 (4.44) (4.44) (6,098.19)	(6,098.19)
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	04/23/2024 04/26/2024 521,795.32	516,298.77 0.00 (1,111.28) 515,877.82	1,458.47 1,458.47 1,455.37 1,455.37	690.33 0.00 690.33 2,145.70	2,145.70
3137F2LJ3	FHMS K-066 A2 3.117 06/25/2027	04/18/2024 04/23/2024 350,000.00	341,726.05 0.00 0.00 342,203.72	909.13 909.13 909.13 909.13	477.67 0.00 477.67 1,386.80	1,386.80
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	10/27/2023 10/31/2023 600,000.00	583,690.99 0.00 0.00 584,527.35	1,622.00 1,622.00 1,622.00 1,622.00	836.36 0.00 836.36 2,458.36	2,458.36
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	07/10/2023 07/13/2023 130,000.00	127,039.45 0.00 0.00 127,158.05	362.92 362.92 362.92 362.92	118.59 0.00 118.59 481.51	481.51
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	12/11/2024 12/16/2024 450,000.00	444,489.43 0.00 0.00 444,677.59	1,443.75 1,443.75 1,443.75 1,443.75	188.17 0.00 188.17 1,631.92	1,631.92

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3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	04/23/2025 04/28/2025 486,000.00	471,657.27 0.00 0.00 472,004.97	1,335.69 1,335.69 1,335.69 1,335.69	347.70 0.00 347.70 1,683.39	1,683.39
3137FNAE0	FHMS K-095 A2 2.785 06/25/2029	03/13/2025 03/18/2025 300,000.00	285,471.68 0.00 0.00 285,806.22	696.25 696.25 696.25 696.25	334.53 0.00 334.53 1,030.78	1,030.78
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	12/12/2023 12/15/2023 250,000.00	246,574.29 0.00 0.00 246,970.65	526.04 526.04 526.04 526.04	396.36 0.00 396.36 922.40	922.40
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	09/24/2024 09/27/2024 450,000.00	431,471.67 0.00 0.00 431,958.80	847.50 847.50 847.50 847.50	487.13 0.00 487.13 1,334.63	1,334.63
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	05/23/2023 05/25/2023 450,000.00	448,244.33 0.00 0.00 448,303.27	4,180.00 0.00 5,830.00 1,650.00	58.94 0.00 58.94 1,708.94	1,708.94
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	11/19/2024 11/22/2024 235,000.00	234,994.36 0.00 0.00 234,994.49	481.49 902.79 481.49 902.79	0.12 0.00 0.12 902.91	902.91
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	05/07/2024 05/16/2024 91,969.02	110,199.41 0.00 (18,233.34) 91,966.70	181.50 494.99 151.47 464.96	0.62 0.00 0.62 465.58	465.58
36273VAD7	GMALT 2026-1 A3 3.88 01/22/2029	02/03/2026 02/12/2026 230,000.00	0.00 229,969.89 0.00 229,970.37	0.00 470.99 470.99 470.99	0.48 0.00 0.48 471.47	471.47
362962AD4	GMALT 2025-2 A3 4.58 05/22/2028	05/20/2025 05/29/2025 185,000.00	184,997.63 0.00 0.00 184,997.71	258.90 706.08 258.90 706.08	0.08 0.00 0.08 706.16	706.16

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379965AD8	GMALT 2025-3 A3 4.17 08/21/2028	08/05/2025 08/13/2025 180,000.00	179,976.90 0.00 0.00 179,977.60	229.35 625.50 229.35 625.50	0.69 0.00 0.69 626.19	626.19
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	10/15/2025 10/21/2025 400,000.00	400,130.47 0.00 0.00 400,126.79	4,614.44 0.00 5,998.78 1,384.33	0.00 (3.68) (3.68) 1,380.65	1,380.65
437076DH2	HOME DEPOT INC 3.75 09/15/2028	09/08/2025 09/15/2025 255,000.00	254,855.27 0.00 0.00 254,859.51	3,612.50 0.00 4,409.38 796.88	4.23 0.00 4.23 801.11	801.11
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	02/13/2024 02/21/2024 203,494.92	219,507.17 0.00 (16,017.65) 203,490.07	508.29 953.05 471.20 915.96	0.55 0.00 0.55 916.51	916.51
437921AD1	HAROT 252 A3 4.15 10/15/2029	04/29/2025 05/08/2025 125,000.00	124,988.36 0.00 0.00 124,988.60	230.56 432.29 230.56 432.29	0.24 0.00 0.24 432.53	432.53
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	05/14/2024 05/21/2024 88,966.95	95,362.46 0.00 (6,402.72) 88,960.40	181.49 418.83 169.31 406.65	0.67 0.00 0.67 407.31	407.31
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023 02/24/2023 6,966.27	9,235.02 0.00 (2,269.25) 6,965.92	12.93 38.79 9.75 35.61	0.15 0.00 0.15 35.76	35.76
448973AD9	HART 2024-A A3 4.99 02/15/2029	03/11/2024 03/20/2024 135,837.61	144,928.81 0.00 (9,110.99) 135,819.53	321.46 602.74 301.26 582.53	1.71 0.00 1.71 584.25	584.25
448981AD2	HART 2026-A A3 3.79 02/18/2031	02/10/2026 02/18/2026 270,000.00	0.00 269,981.78 0.00 269,981.89	0.00 0.00 369.53 369.53	0.11 0.00 0.11 369.63	369.63

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44935XAD7	HART 2025-B A3 4.36 12/17/2029	06/03/2025 06/11/2025 155,000.00	154,987.99 0.00 0.00 154,988.23	300.36 563.17 300.36 563.17	0.24 0.00 0.24 563.41	563.41
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	03/14/2025 03/20/2025 245,000.00	244,277.67 0.00 0.00 244,291.08	3,677.55 0.00 4,519.74 842.19	13.41 0.00 13.41 855.60	855.60
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 340,000.00	339,815.53 0.00 0.00 339,821.32	765.00 0.00 2,040.00 1,275.00	5.78 0.00 5.78 1,280.78	1,280.78
46647PDF0	JPMORGAN CHASE & CO 4.565 06/14/2030	09/18/2025 09/19/2025 400,000.00	405,107.02 0.00 0.00 404,990.67	2,383.94 0.00 3,905.61 1,521.67	0.00 (116.35) (116.35) 1,405.31	1,405.31
46647PEU6	JPMORGAN CHASE & CO 4.915 01/24/2029	01/16/2025 01/24/2025 230,000.00	230,000.00 0.00 0.00 230,000.00	219.81 0.00 1,161.85 942.04	0.00 0.00 0.00 942.04	942.04
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	06/11/2024 06/18/2024 100,000.00	99,987.15 0.00 0.00 99,987.46	231.11 433.33 231.11 433.33	0.32 0.00 0.32 433.65	433.65
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 3,612.55	9,037.93 0.00 (5,425.55) 3,612.49	15.02 28.17 6.00 19.15	0.11 0.00 0.11 19.26	19.26
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	10/12/2022 10/19/2022 28,897.91	39,032.80 0.00 (10,135.73) 28,897.32	88.30 165.57 65.37 142.64	0.25 0.00 0.25 142.89	142.89
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	03/04/2025 03/11/2025 195,000.00	194,990.16 0.00 0.00 194,990.37	366.60 687.38 366.60 687.38	0.21 0.00 0.21 687.59	687.59

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47800RAD5	JDOT 2024 A3 4.96 11/15/2028	03/11/2024 03/19/2024 81,679.00	89,013.82 0.00 (7,337.81) 81,676.34	196.23 367.94 180.06 351.76	0.32 0.00 0.32 352.09	352.09
532457CQ9	ELI LILLY AND CO 4.2 08/14/2029	08/12/2024 08/14/2024 475,000.00	474,671.14 0.00 0.00 474,678.28	9,254.58 9,975.00 942.08 1,662.50	7.14 0.00 7.14 1,669.64	1,669.64
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 22,763.54	27,104.03 0.00 (4,341.70) 22,762.57	54.33 101.87 45.63 93.17	0.24 0.00 0.24 93.40	93.40
58770YAD3	MBALT 2026-A A3 3.93 01/15/2030	01/13/2026 01/21/2026 115,000.00	114,977.37 0.00 0.00 114,977.81	125.54 301.30 200.87 376.63	0.44 0.00 0.44 377.06	377.06
58933YBH7	MERCK & CO INC 4.05 05/17/2028	05/08/2023 05/17/2023 110,000.00	109,959.23 0.00 0.00 109,960.60	915.75 0.00 1,287.00 371.25	1.37 0.00 1.37 372.62	372.62
61690U8E3	MORGAN STANLEY BANK NA 4.968 07/14/2028	07/17/2024 07/19/2024 450,000.00	450,000.00 0.00 0.00 450,000.00	1,055.70 0.00 2,918.70 1,863.00	0.00 0.00 0.00 1,863.00	1,863.00
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	450,000.00	450,065.50 0.00 0.00 450,061.04	4,050.00 0.00 5,550.00 1,500.00	3.23 (7.69) (4.46) 1,495.54	1,495.54
69371RT97	PACCAR FINANCIAL CORP 4.0 08/08/2028	08/04/2025 08/08/2025 370,000.00	369,816.95 0.00 0.00 369,822.53	7,112.22 7,400.00 945.56 1,233.33	5.58 0.00 5.58 1,238.91	1,238.91
713448FW3	PEPSICO INC 5.125 11/10/2026	11/08/2023 11/10/2023 0.00	149,989.58 0.00 (149,989.76) 0.00	1,729.69 1,836.46 0.00 106.77	0.18 0.00 0.18 106.96	106.96

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713448FX1	PEPSICO INC 4.5 07/17/2029	07/16/2024 07/17/2024 300,000.00	299,788.51 0.00 0.00 299,793.21	525.00 0.00 1,650.00 1,125.00	4.69 0.00 4.69 1,129.69	1,129.69
74464AAC5	PUBLIC STORAGE OPERATING CO 4.375 07/01/2030	09/04/2025 09/05/2025 300,000.00	302,234.42 0.00 0.00 302,194.85	1,093.75 0.00 2,187.50 1,093.75	0.00 (39.57) (39.57) 1,054.18	1,054.18
756109CW2	REALTY INCOME CORP 3.95 02/01/2029	09/25/2025 10/06/2025 485,000.00	482,425.39 0.00 0.00 482,491.17	6,119.76 6,119.76 1,596.46 1,596.46	65.77 0.00 65.77 1,662.24	1,662.24
857477CL5	STATE STREET CORP 4.993 03/18/2027	03/13/2024 03/18/2024 440,000.00	440,000.00 0.00 0.00 440,000.00	8,116.40 0.00 9,947.17 1,830.77	0.00 0.00 0.00 1,830.77	1,830.77
87612EBU9	TARGET CORP 4.35 06/15/2028	450,000.00	450,594.31 0.00 0.00 450,574.36	2,501.25 0.00 4,132.50 1,631.25	0.04 (19.99) (19.95) 1,611.30	1,611.30
89115A2W1	TORONTO-DOMINION BANK 4.98 04/05/2027	03/26/2024 04/05/2024 415,000.00	415,000.00 0.00 0.00 415,000.00	6,659.37 0.00 8,381.62 1,722.25	0.00 0.00 0.00 1,722.25	1,722.25
89231CAD9	TAOT 2022-C A3 3.76 04/15/2027	08/08/2022 08/16/2022 10,246.03	15,313.95 0.00 (5,068.56) 10,245.63	25.59 47.99 17.12 39.52	0.24 0.00 0.24 39.76	39.76
89236TNA9	TOYOTA MOTOR CREDIT CORP 4.95 01/09/2030	01/06/2025 01/09/2025 340,000.00	339,427.01 0.00 0.00 339,438.16	1,028.50 0.00 2,431.00 1,402.50	11.16 0.00 11.16 1,413.66	1,413.66
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	10/10/2024 10/17/2024 125,000.00	124,994.96 0.00 0.00 124,995.08	244.44 458.33 244.44 458.33	0.11 0.00 0.11 458.44	458.44

# INCOME EARNED



BCVWD Consolidated | Account [REDACTED] | As of February 28, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89240JAD3	TAOT 2025-A A3 4.64 08/15/2029	01/22/2025 01/29/2025 240,000.00	239,992.51 0.00 0.00 239,992.68	494.93 928.00 494.93 928.00	0.16 0.00 0.16 928.16	928.16
89240KAD0	TAOT 2026-A A3 3.86 09/15/2030	01/13/2026 01/21/2026 170,000.00	169,985.61 0.00 0.00 169,985.85	182.28 437.47 291.64 546.84	0.24 0.00 0.24 547.08	547.08
90331HPS6	US BANK NA 4.73 05/15/2028	05/12/2025 05/15/2025 355,000.00	355,000.00 0.00 0.00 355,000.00	3,544.87 0.00 4,944.16 1,399.29	0.00 0.00 0.00 1,399.29	1,399.29
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	750,000.00	747,519.63 0.00 0.00 748,717.05	1,916.21 0.00 2,348.90 432.69	1,197.42 0.00 1,197.42 1,630.11	1,630.11
91282CEV9	UNITED STATES TREASURY 3.25 06/30/2029	01/28/2026 01/29/2026 750,000.00	739,186.22 0.00 0.00 739,429.42	2,154.70 0.00 4,040.06 1,885.36	243.20 0.00 243.20 2,128.56	2,128.56
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	09/15/2023 09/18/2023 1,000,000.00	993,167.15 0.00 0.00 993,467.50	10,597.38 0.00 13,787.98 3,190.61	300.34 0.00 300.34 3,490.95	3,490.95
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	06/15/2023 06/16/2023 800,000.00	794,730.61 0.00 0.00 794,917.61	9,879.12 0.00 12,109.89 2,230.77	187.00 0.00 187.00 2,417.77	2,417.77
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	475,000.00	472,360.59 0.00 0.00 472,450.83	4,271.06 0.00 5,556.98 1,285.91	90.24 0.00 90.24 1,376.15	1,376.15
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	02/22/2024 02/23/2024 750,000.00	744,013.04 0.00 0.00 744,203.53	2,651.93 0.00 4,972.38 2,320.44	190.49 0.00 190.49 2,510.94	2,510.94

# INCOME EARNED



BCVWD Consolidated | Account [REDACTED] | As of February 28, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	06/16/2025 06/17/2025 650,000.00	646,552.53 0.00 0.00 646,643.26	2,154.70 0.00 4,040.06 1,885.36	90.72 0.00 90.72 1,976.08	1,976.08
91282CKB6	UNITED STATES TREASURY 4.625 02/28/2026	04/17/2025 04/21/2025 0.00	750,308.32 0.00 (750,000.00) 0.00	14,756.56 0.00 0.00 (14,756.56)	0.00 (308.32) (308.32) (15,064.88)	(15,064.88)
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	600,000.00	598,456.97 0.00 0.00 598,495.45	10,848.07 0.00 69.29 (10,778.77)	107.09 (68.62) 38.47 (10,740.30)	(10,740.30)
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	05/22/2024 05/23/2024 725,000.00	728,570.72 0.00 0.00 728,486.27	8,614.38 0.00 11,207.96 2,593.58	0.00 (84.44) (84.44) 2,509.13	2,509.13
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	700,000.00	708,257.50 0.00 0.00 708,067.20	5,451.92 0.00 7,875.00 2,423.08	0.00 (190.30) (190.30) 2,232.78	2,232.78
91282CKZ3	UNITED STATES TREASURY 4.375 07/15/2027	05/28/2025 05/29/2025 800,000.00	804,212.60 0.00 0.00 803,989.62	1,643.65 0.00 4,350.83 2,707.18	0.00 (222.97) (222.97) 2,484.21	2,484.21
91282CLH2	UNITED STATES TREASURY 3.75 08/31/2026	04/17/2025 04/21/2025 0.00	749,477.61 0.00 (749,489.99) 0.00	11,964.78 12,353.25 0.00 388.47	12.38 0.00 12.38 400.85	400.85
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	09/25/2024 09/26/2024 450,000.00	451,646.52 0.00 0.00 451,611.24	6,939.57 0.00 44.33 (6,895.24)	0.00 (35.27) (35.27) (6,930.52)	(6,930.52)
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	10/25/2024 10/28/2024 750,000.00	737,124.91 0.00 0.00 737,394.54	8,942.31 0.00 10,961.54 2,019.23	269.64 0.00 269.64 2,288.87	2,288.87

# INCOME EARNED



BCVWD Consolidated | Account [REDACTED] | As of February 28, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	12/30/2024 12/31/2024 500,000.00	495,761.33 0.00 0.00 495,848.09	5,298.69 0.00 6,893.99 1,595.30	86.76 0.00 86.76 1,682.06	1,682.06
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	12/30/2024 12/31/2024 500,000.00	499,984.72 0.00 0.00 499,985.02	1,933.70 0.00 3,625.69 1,691.99	0.30 0.00 0.30 1,692.29	1,692.29
91282CMP3	UNITED STATES TREASURY 4.125 02/28/2027	05/28/2025 05/29/2025 1,000,000.00	1,000,861.33 0.00 0.00 1,000,799.80	17,548.34 0.00 112.09 (17,436.25)	0.00 (61.52) (61.52) (17,497.77)	(17,497.77)
91282CMY4	UNITED STATES TREASURY 3.75 04/30/2027	08/27/2025 08/28/2025 750,000.00	750,348.10 0.00 0.00 750,326.59	7,225.48 0.00 9,400.90 2,175.41	0.00 (21.52) (21.52) 2,153.90	2,153.90
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	12/10/2025 12/11/2025 500,000.00	505,181.04 0.00 0.00 505,089.23	3,461.54 0.00 5,000.00 1,538.46	0.00 (91.82) (91.82) 1,446.65	1,446.65
91282CPB1	UNITED STATES TREASURY 3.5 09/30/2027	02/26/2026 02/27/2026 750,000.00	0.00 750,146.48 0.00 750,145.97	0.00 (10,817.31) 10,961.54 144.23	0.00 (0.51) (0.51) 143.72	143.72
91282CPD7	UNITED STATES TREASURY 3.625 10/31/2030	12/10/2025 12/11/2025 500,000.00	496,928.11 0.00 0.00 496,977.75	4,656.42 0.00 6,058.36 1,401.93	49.63 0.00 49.63 1,451.57	1,451.57
91282CPS4	UNITED STATES TREASURY 3.375 12/31/2027	02/26/2026 02/27/2026 750,000.00	0.00 748,740.23 0.00 748,743.98	0.00 (4,055.59) 4,195.44 139.85	3.75 0.00 3.75 143.60	143.60
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	05/17/2022 05/20/2022 115,000.00	115,013.95 0.00 0.00 115,013.05	898.28 0.00 1,252.86 354.58	0.18 (1.09) (0.90) 353.68	353.68

# INCOME EARNED



BCVWD Consolidated | Account [REDACTED] | As of February 28, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
92826CAY8	VISA INC 3.8 02/12/2029	02/03/2026 02/12/2026 325,000.00	0.00 324,626.25 0.00 324,632.05	0.00 0.00 651.81 651.81	5.80 0.00 5.80 657.60	657.60
92970QAJ4	WFCIT 2025-1 A 4.34 05/15/2030	09/04/2025 09/05/2025 360,000.00	363,877.56 0.00 0.00 363,747.38	694.40 1,302.00 694.40 1,302.00	0.00 (130.18) (130.18) 1,171.82	1,171.82
931142FL2	WALMART INC 4.1 04/28/2027	04/24/2025 04/28/2025 500,000.00	500,580.74 0.00 0.00 500,544.68	5,295.83 0.00 7,004.17 1,708.33	0.00 (36.05) (36.05) 1,672.28	1,672.28
95000U4D2	WELLS FARGO & CO 4.182 01/23/2030	01/15/2026 01/23/2026 270,000.00	270,000.00 0.00 0.00 270,000.00	250.92 0.00 1,191.87 940.95	0.00 0.00 0.00 940.95	940.95
<b>Total Fixed Income</b>			<b>41,272,515.90</b> <b>2,323,464.63</b> <b>(2,915,284.84)</b> <b>40,687,833.63</b>	<b>362,690.11</b> <b>91,797.06</b> <b>338,990.13</b> <b>68,097.08</b>	<b>9,335.45</b> <b>(2,197.51)</b> <b>7,137.95</b> <b>75,235.02</b>	<b>75,235.02</b>
<b>LAIF</b>						
90LAIF\$00	Local Agency Investment Fund State Pool	37,173,167.75	37,173,167.75 0.00 0.00 37,173,167.75	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
<b>Total LAIF</b>			<b>37,173,167.75</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LOCAL GOV INVESTMENT POOL</b>						
09CATR\$01	CalTrust MMF	7,529,057.83	7,506,957.91 22,099.92 0.00 7,529,057.83	0.00 22,099.92 0.00 22,099.92	0.00 0.00 0.00 22,099.92	22,099.92

# INCOME EARNED



BCVWD Consolidated | Account [REDACTED] | As of February 28, 2026

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			7,506,957.91	0.00	0.00	
			22,099.92	22,099.92	0.00	
<b>Total Local Gov Investment</b>			0.00	0.00	0.00	
<b>Pool</b>		<b>7,529,057.83</b>	<b>7,529,057.83</b>	<b>22,099.92</b>	<b>22,099.92</b>	<b>22,099.92</b>
			86,332,176.90	362,690.11	9,335.45	
			4,619,363.58	115,780.82	(2,197.51)	
			(5,254,826.97)	338,990.13	7,137.95	
<b>TOTAL PORTFOLIO</b>		<b>86,759,265.65</b>	<b>86,630,555.48</b>	<b>92,080.84</b>	<b>99,218.78</b>	<b>99,218.78</b>

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton  
 Printed: 3/26/2026 1:31 PM

Beaumont-Cherry Valley Water District

560 Magnolia Avenue  
 Beaumont California 92223  
 (951) 845-9581  
<https://bcvwd.gov>



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10138 HW201 Feb 2026	ARCO Business Solutions ARCO Fuel Charges 02/17-02/23/2026	02/26/2026	1,955.90
Total for this ACH Check for Vendor 10138:				1,955.90
ACH	10085 1003224888 1003224888 1003224888 1003224888 1003224888 1003224888 1003224888	CalPERS Retirement System PR Batch 00002.02.2026 CalPERS 8.25% EE PEPRA PR Batch 00002.02.2026 CalPERS 8% EE Paid PR Batch 00002.02.2026 CalPERS 7% EE Deduction PR Batch 00002.02.2026 CalPERS 8% ER Paid PR Batch 00002.02.2026 CalPERS 1% ER Paid PR Batch 00002.02.2026 CalPERS ER Paid Classic PR Batch 00002.02.2026 CalPERS ER PEPRA	02/26/2026	9,520.41 2,630.94 1,487.80 1,347.01 212.54 12,563.23 10,062.78
Total for this ACH Check for Vendor 10085:				37,824.71
ACH	10087 1-926-512-976 1-926-512-976	EDD PR Batch 00002.02.2026 State Income Tax PR Batch 00002.02.2026 CA SDI	02/26/2026	8,976.21 2,628.41
Total for this ACH Check for Vendor 10087:				11,604.62
ACH	10094 270645743872372 270645743872372 270645743872372 270645743872372 270645743872372	U.S. Treasury PR Batch 00002.02.2026 Medicare Employee Portion PR Batch 00002.02.2026 FICA Employer Portion PR Batch 00002.02.2026 Federal Income Tax PR Batch 00002.02.2026 Medicare Employer Portion PR Batch 00002.02.2026 FICA Employee Portion	02/26/2026	2,992.16 12,794.14 22,498.41 2,992.16 12,794.14
Total for this ACH Check for Vendor 10094:				54,071.01
ACH	10141 55642326	Ca State Disbursement Unit PR Batch 00002.02.2026 Garnishment	02/26/2026	379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10264 1003224886 1003224886 1003224886 1003224886	CalPERS Supplemental Income Plans PR Batch 00002.02.2026 457 Loan Repayment PR Batch 00002.02.2026 100% Contribution PR Batch 00002.02.2026 ROTH-Post-Tax PR Batch 00002.02.2026 CalPERS 457	02/26/2026	277.84 394.65 900.00 3,432.31
Total for this ACH Check for Vendor 10264:				5,004.80
ACH	10984 1771962630209 1771962630209 1771962630209 1771962630209 1771962630209	MidAmerica Administrative & Retirement Solutions PR Batch 00002.02.2026 401a Cash Contribution PR Batch 00002.02.2026 401(a) ER Paid-Staff PR Batch 00002.02.2026 401a-Vacation Contribution PR Batch 00002.02.2026 401(a) ER Paid-GM Contract PR Batch 00002.02.2026 401a Sick Contribution	02/26/2026	230.00 271.10 2,981.68 1,973.65 221.39
Total for this ACH Check for Vendor 10984:				5,677.82

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	11152 922066	Sterling Health Services, Inc PR Batch 00002.02.2026 Flexible Spending Account (PT)	02/26/2026	1,116.66
Total for this ACH Check for Vendor 11152:				1,116.66
2371	11140 PP04 2026	Ericka Enriquez PR Batch 00002.02.2026 Stipend	02/26/2026	75.00
Total for Check Number 2371:				75.00
2372	10205 PP04 2026	Riverside County Sheriff PR Batch 00002.02.2026 Garnishment Riv Cnty Sheriff	02/26/2026	102.97
Total for Check Number 2372:				102.97
Total for 2/26/2026:				117,813.33
ACH	10030 700359906319Feb 700359906319Feb 700359906319Feb	Southern California Edison Electricity 01/23/26 to 02/23/26 - 13697 Oak Glen Rd Electricity 01/23/26 to 02/23/26 - 13695 Oak Glen Rd Electricity 01/23/26 to 02/23/26 - 12303 Oak Glen Rd	03/05/2026	228.65 93.10 43.30
Total for this ACH Check for Vendor 10030:				365.05
ACH	10031 6056993692	Staples Business Advantage Office Supplies - IT	03/05/2026	56.76
Total for this ACH Check for Vendor 10031:				56.76
ACH	10042 07132135000Feb	Southern California Gas Company Monthly Gas Charges 01/27-02/26/2026	03/05/2026	14.79
Total for this ACH Check for Vendor 10042:				14.79
ACH	10138 HW201 Feb 2026	ARCO Business Solutions ARCO Fuel Charges 02/24-03/02/2026	03/05/2026	2,855.76
Total for this ACH Check for Vendor 10138:				2,855.76
ACH	10284 220260071 220260071	Underground Service Alert of Southern California Monthly Maintenance Fee 96 New Ticket Charges Feb 2026	03/05/2026	10.00 206.40
Total for this ACH Check for Vendor 10284:				216.40
ACH	10709 Y439196	Core & Main LP (18) DIP 10 PC 350	03/05/2026	1,418.99
Total for this ACH Check for Vendor 10709:				1,418.99
ACH	11202 185720.03 185720.03 185720.03 185720.03 185720.03 185720.03 185720.03 185720.03 185720.03 185720.03 185720.03 185720.03 185720.03 185720.03	Orange County Winwater Works (50) 6" End Plug D.I. Pipe (50) 8" End Plug D.I. Pipe (10) Nipple Galv .75 X 01-1/2 (2) 12" DI MJ 90 (50) 10" End Plug D.I. Pipe (12) 1x3 Galv. Nipple (2) 4" Galv. Coupling (2) Nipple Galv 4 X 06 (5) Elbow Galv ST 2 - 90 (50) 4" End Plug D.I. Pipe (100) 12" End Plug D.I. Pipe	03/05/2026	785.50 1,054.87 29.64 1,240.16 1,358.72 57.41 399.90 131.61 185.43 465.48 4,078.34
Total for this ACH Check for Vendor 11202:				9,787.06

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17327	UB*06008	Debora & James Avakian Refund Check Refund Check Refund Check Refund Check	03/05/2026	16.88 11.78 81.85 31.99
Total for Check Number 17327:				142.50
17328	UB*06009	Bella Vista Farm Refund Check Refund Check Refund Check Refund Check	03/05/2026	99.31 45.43 31.70 44.06
Total for Check Number 17328:				220.50
17329	UB*06010	Serenea Cross Refund Check Refund Check Refund Check Refund Check	03/05/2026	0.58 41.52 0.83 1.09
Total for Check Number 17329:				44.02
17330	UB*06002	Matich Corporation Refund Check Refund Check	03/05/2026	8.24 148.43
Total for Check Number 17330:				156.67
17331	UB*06007	REMAX Advantage Refund Check 042565-001, 10751 Deerfield Dr	03/05/2026	0.05
Total for Check Number 17331:				0.05
17332	UB*06005	Thomas Robles Refund Check Refund Check Refund Check Refund Check	03/05/2026	27.82 77.48 15.28 22.10
Total for Check Number 17332:				142.68
17333	UB*06006	Li Su Refund Check Refund Check Refund Check Refund Check	03/05/2026	1.54 1.12 29.96 0.78
Total for Check Number 17333:				33.40
17334	10144 LYUM1943278 LYUM1943280	AlSCO Inc Cleaning Mats/Air Fresheners 560 Magnolia Feb 2026 Cleaning Mats/Shop Towels 12th/Palm Feb 2026	03/05/2026	55.15 29.68
Total for Check Number 17334:				84.83
17335	10420 1CYD-VW3T-WNNF 1MPD-9X9R-PHWP 1MPD-9X9R-PHWP 1QG9-FWTY-WRPD	Amazon Capital Services, Inc. Office Supplies - Main Office Office Supplies - Main Office Water for Board Meetings Office Supplies - Main Office	03/05/2026	25.63 20.38 23.16 53.06
Total for Check Number 17335:				122.23

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17336	10272 02272026 02272026 02272026 02272026 02272026 02272026	Babcock Laboratories Inc 1 EPA 537.1 Per/Polyfluorinated Alkyl Substance Finance Charge 1 Nitrate Samples 30 General Physical Analysis Samples 1 EPA 537 Extract Only 17 Hexavalent Chromium By IC 79 Coliform Water Samples	03/05/2026	553.69 11.93 19.81 1,189.20 247.74 2,210.85 4,110.37
Total for Check Number 17336:				8,343.59
17337	10929 1580	Alan Billingsley (ICS) (72) 60lbs Buckets of Accu-Tab Chlorine Tablets	03/05/2026	15,178.80
Total for Check Number 17337:				15,178.80
17338	11369 MD-2026-1141 MD-2026-1141	California Water Efficiency Partnership - CalWEP AWE 2026 Membership Dues Large Agency Retail Administrative and Connection Fees	03/05/2026	525.00 3,679.25
Total for Check Number 17338:				4,204.25
17339	10774 558610 558612 558615 558616 558618	Jesus Camacho (28) Truck Washes - Feb 2026 (25) Truck Washes - Feb 2026	03/05/2026	356.00 293.00 293.00 295.00 293.00
Total for Check Number 17339:				1,530.00
17340	10822 42643544 42643544 42643545 42643545	Canon Financial Services, Inc Contract Charge - 02/01-02/28/2026 - 851 E 6th St Meter Usage - 01/01-01/31/2026 Meter Usage - 01/01-01/31/2026 Contract Charge - 02/01-02/28/2026 - 560 Magnolia	03/05/2026	238.56 118.86 595.78 450.03
Total for Check Number 17340:				1,403.23
17341	10249 Ai15X9B	CDW Government LLC Virus Protection Annual Renewal 02/23/2026-02/22/2027	03/05/2026	6,984.72
Total for Check Number 17341:				6,984.72
17342	10614 051970 051970	Cherry Valley Automotive, Inc Mount and Balance Tires - Unit 51/OD 20,115 Labor - Mount and Balance Tires - Unit 51/OD 20,115	03/05/2026	1,801.90 234.00
Total for Check Number 17342:				2,035.90
17343	10351 T1-0415603 T1-0415688	Cherry Valley Nursery & Landscape Supply 3/4" Grey Rock for NCRF II Roads Dripline Barbed Coupling 1/2"	03/05/2026	6,896.00 0.74
Total for Check Number 17343:				6,896.74
17344	10500 02272026 02272026 02272026	William Clayton Mileage & Parking Reimb - CSMFO Conf - W Clayton 02/25-02/27/26 Meal Reimbursement - CSMFO Conf - W Clayton 02/25-02/27/2026 Hotel Reimbursement - CSMFO Conf - W Clayton 02/25-02/27/2026	03/05/2026	60.97 29.00 390.42
Total for Check Number 17344:				480.39

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17345	10942 0006791713	Diamond Environmental Services LP Basin Handwash Station Rental - 39500 Brookside Ave	03/05/2026	155.65
Total for Check Number 17345:				155.65
17346	11333	Enterprise FM Trust	03/05/2026	
	626642-020426	Lease Payment Unit #61 - 294SWM - Feb 2026		1,169.62
	626642-020426	Lease Payment Unit #54 - 295FCX - Feb 2026		889.98
	626642-020426	Maintenance Charges Unit #57 - 294SVQ - Feb 2026		60.80
	626642-020426	Maintenance Charges Unit #61 - 294SWM - Feb 2026		70.81
	626642-020426	Lease Payment Unit #62 - 294SWG - Feb 2026		1,119.77
	626642-020426	Maintenance Charges Unit #54 - 295FCX - Feb 2026		61.35
	626642-020426	Maintenance Charges Unit #55 - 295M4X - Feb 2026		58.21
	626642-020426	Lease Payment Unit #56 - 295M4T - Feb 2026		804.74
	626642-020426	Lease Payment Unit #59 - 294SWJ - Feb 2026		1,110.55
	626642-020426	Maintenance Charges Unit #53 - 295FCD - Feb 2026		61.35
	626642-020426	Lease Payment Unit #55 - 295M4X - Feb 2026		814.61
	626642-020426	Maintenance Charges Unit #58 - 295M4Z - Feb 2026		58.21
	626642-020426	Maintenance Charges Unit #60 - 294SWN - Feb 2026		70.81
	626642-020426	Lease Payment Unit #53 - 295FCD - Feb 2026		891.61
	626642-020426	Maintenance Charges Unit #62 - 294SWG - Feb 2026		67.26
	626642-020426	Lease Payment Unit #57 - 294SVQ - Feb 2026		1,393.41
	626642-020426	Finance Charge		162.51
	626642-020426	DMV Fee Unit #57 - 294SVQ - Feb 2026		35.00
	626642-020426	Lease Payment Unit #58 - 295M4Z - Feb 2026		801.49
	626642-020426	Maintenance Charges Unit #56 - 295M4T - Feb 2026		58.21
	626642-020426	Lease Payment Unit #60 - 294SWN - Feb 2026		1,204.10
	626642-020426	Maintenance Charges Unit #59 - 294SWJ - Feb 2026		67.26
Total for Check Number 17346:				11,031.66
17347	10631 02272026	Sandra Flores Mileage & Parking Reimb - CSMFO Conf - S Flores 02/25-02/27/26	03/05/2026	153.75
Total for Check Number 17347:				153.75
17348	11368 02252026	Edith Garcia Mileage & Parking Reimb - CSMFO Conf - E Garcia 02/25/2026	03/05/2026	34.29
Total for Check Number 17348:				34.29
17349	10600 03032026	Gaucha Pest Control Inc. NCR I Rodent Control Mar 2026	03/05/2026	1,000.00
Total for Check Number 17349:				1,000.00
17350	11036 02272026	Erica Gonzales Mileage & Parking Reimb - CSMFO Conf - E Gonzales 02/25-02/27/26	03/05/2026	154.20
Total for Check Number 17350:				154.20
17351	10303 9814377165	Grainger Inc (2) Effluent Pump for Well Vaults	03/05/2026	2,344.40
Total for Check Number 17351:				2,344.40
17352	10809 008528 008528	Inner-City Auto Repair & Tires Labor - Repair Kenworth Rear Axle - Unit 31/OD 38,035 Repair Kenworth Rear Axle - Unit 31/OD 38,035	03/05/2026	5,250.00 5,316.06
Total for Check Number 17352:				10,566.06

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17353	10678 LT6266500042-1	Lawyers Title Company Title Report APN 401-190-047 - 9101 Avenida Miravilla, PM 18494	03/05/2026	750.00
Total for Check Number 17353:				750.00
17354	11302 M-7903	McAvoy & Markham Engineering and Sales Co. (4) Sunwise Solar Power Kit	03/05/2026	16,160.44
Total for Check Number 17354:				16,160.44
17355	10400 02272026	Sylvia Molina Mileage & Parking Reimb - CSMFO Conf - S Molina 02/24-02/27/26	03/05/2026	73.71
Total for Check Number 17355:				73.71
17356	10143 16345	Nobel Systems Inc Geo Viewer Subscription 05/01/2026-04/30/2027	03/05/2026	19,500.00
Total for Check Number 17356:				19,500.00
17357	11295 02252026	Melissa Rodriguez-Elizondo Mileage & Parking Reimb - CSMFO Conf - M R. Elizondo 02/25/2026	03/05/2026	37.19
Total for Check Number 17357:				37.19
17358	11131 2787-8 2942-9	Sherwin-Williams Company Paint for Various District Buildings Paint Safety Respirator - Unit 57	03/05/2026	473.73 37.70
Total for Check Number 17358:				511.43
17359	10685 8013554319	Shred-it US JV LLC Document Shredding for Obsolete Records - 560 Magnolia Ave	03/05/2026	809.25
Total for Check Number 17359:				809.25
17360	10568 02272026 02272026	Daniel Slawson Meal Reimb - UWI Conference - D Slawson - 02/25-02/27/2026 Mileage Reimb - UWI Conference - D Slawson - 02/25-02/27/2026	03/05/2026	51.90 74.38
Total for Check Number 17360:				126.28
17361	11127 02/26/2026	Cenica Smith Mileage Reimbursement - C Smith Feb 2026	03/05/2026	9.51
Total for Check Number 17361:				9.51
17362	10668 28	Thomas Harder & Co Hydrogeological Consulting Services - Well 2A	03/05/2026	11,843.70
Total for Check Number 17362:				11,843.70
17363	11190 53691427	Univar Solutions USA, Inc (3) 275-Gal Tote Earthtec for Recharge Facility	03/05/2026	17,871.54
Total for Check Number 17363:				17,871.54
17364	11276 183	Universal Green, LLC Landscape Contract Services - Feb 2026	03/05/2026	5,040.00
Total for Check Number 17364:				5,040.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17365	10385 5781970 5781971	Waterline Technologies, Inc. - PSOC Chlorine - Well 24 Chlorine - Well 23	03/05/2026	2,587.50 2,242.50
Total for Check Number 17365:				4,830.00
Total for 3/5/2026:				165,722.37
ACH	10894 0001880023	Liberty Dental Plan Liberty Dental - Mar 2026	03/10/2026	339.26
Total for this ACH Check for Vendor 10894:				339.26
ACH	10901 236544 65684	Ameritas Life Insurance Corp. Ameritas Dental Mar 2026 Ameritas Vision Mar 2026	03/10/2026	2,365.44 656.84
Total for this ACH Check for Vendor 10901:				3,022.28
ACH	10902 53743680213646	Colonial Life Col Life Premiums Feb 2026	03/10/2026	4,162.48
Total for this ACH Check for Vendor 10902:				4,162.48
ACH	10903 4942518445	The Lincoln National Life Insurance Company Life & ADD EE/ER Insurance Mar 2026	03/10/2026	1,106.00
Total for this ACH Check for Vendor 10903:				1,106.00
ACH	10288 172047993 172047993 172047993 172047993 172048000 172048000	CalPERS Health Fiscal Services Division Active Employees Health Ins Mar 2026 Admin Fee for Retired Emp Health Ins Mar 2026 Retired Employees Health Ins Mar 2026 Admin Fee for Health Ins Mar 2026 Active Non CalPERS Member Health Ins Mar 2026 Admin Fee Non CalPERS Member Health Ins Mar 2026	03/10/2026	90,468.44 5.17 2,252.83 72.37 2,519.53 2.02
Total for this ACH Check for Vendor 10288:				95,320.36
ACH	11072 172274656	CalPERS CERBT CERBT Trust OPEB Contribution Jan - Mar 2026	03/10/2026	23,925.00
Total for this ACH Check for Vendor 11072:				23,925.00
ACH	11221 172274676	CalPERS CEPPT CEPPT Pension Payment Jan - Mar 2026	03/10/2026	11,775.00
Total for this ACH Check for Vendor 11221:				11,775.00
Total for 3/10/2026:				139,650.38
ACH	10037 2645403-2371-6 2645403-2371-6 2645403-2371-6 2645409-2371-3 2645409-2371-3 2645409-2371-3	Waste Management Of Inland Empire Yard Dumpsters - 815 E 12th Mar 2026 Recycling Dumpster Charges - 815 E 12th Mar 2026 Organics Cart Charges - 815 E 12th Mar 2026 Recycling Dumpster Charges - 560 Magnolia Mar 2026 Overage Service Charges - 560 Magnolia Mar 2026 Monthly Sanitation - 560 Magnolia Mar 2026	03/12/2026	376.46 114.02 63.68 114.02 80.83 138.46
Total for this ACH Check for Vendor 10037:				887.47



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10085 1003239734 1003239734 1003239734 1003239734 1003239734 1003239734	CalPERS Retirement System PR Batch 00001.03.2026 CalPERS 7% EE Deduction PR Batch 00001.03.2026 CalPERS 8% EE Paid PR Batch 00001.03.2026 CalPERS ER Paid Classic PR Batch 00001.03.2026 CalPERS ER PEPRA PR Batch 00001.03.2026 CalPERS 8.25% EE PEPRA PR Batch 00001.03.2026 CalPERS 1% ER Paid PR Batch 00001.03.2026 CalPERS 8% ER Paid	03/12/2026	1,487.80 2,626.94 12,554.38 10,104.61 9,559.97 212.54 1,347.01
Total for this ACH Check for Vendor 10085:				37,893.25
ACH	10087 1-085-952-336 1-085-952-336	EDD PR Batch 00001.03.2026 State Income Tax PR Batch 00001.03.2026 CA SDI	03/12/2026	8,148.34 2,495.59
Total for this ACH Check for Vendor 10087:				10,643.93
ACH	10094 270647120649568 270647120649568 270647120649568 270647120649568 270647120649568	U.S. Treasury PR Batch 00001.03.2026 Federal Income Tax PR Batch 00001.03.2026 Medicare Employer Portion PR Batch 00001.03.2026 FICA Employer Portion PR Batch 00001.03.2026 Medicare Employee Portion PR Batch 00001.03.2026 FICA Employee Portion	03/12/2026	20,720.29 2,880.24 12,315.63 2,880.24 12,315.63
Total for this ACH Check for Vendor 10094:				51,112.03
ACH	10141 55810556	Ca State Disbursement Unit PR Batch 00001.03.2026 Garnishment	03/12/2026	379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10264 1003239738 1003239738 1003239738 1003239738 1003239738 1003239738	CalPERS Supplemental Income Plans PR Batch 00001.03.2026 457 Loan Repayment PR Batch 00001.03.2026 CalPERS ER Paid-Staff PR Batch 00001.03.2026 CalPERS 457 PR Batch 00001.03.2026 ROTH-Post-Tax PR Batch 00001.03.2026 CalPERS ER Paid-Staff PR Batch 00001.03.2026 100% Contribution	03/12/2026	277.84 375.00 3,432.31 950.00 125.00 197.32
Total for this ACH Check for Vendor 10264:				5,357.47
ACH	10984 1773156381957 1773156381957 1773156381957 1773156381957 1773156381957	MidAmerica Administrative & Retirement Solutions PR Batch 00001.03.2026 401a Sick Contribution PR Batch 00001.03.2026 401a Cash Contribution PR Batch 00001.03.2026 401(a) ER Paid-GM Contract PR Batch 00001.03.2026 401(a) ER Paid-Staff PR Batch 00001.03.2026 401a-Vacation Contribution	03/12/2026	221.39 230.00 1,973.65 271.10 2,981.68
Total for this ACH Check for Vendor 10984:				5,677.82
ACH	11152 927107	Sterling Health Services, Inc PR Batch 00001.03.2026 Flexible Spending Account (PT)	03/12/2026	1,116.66
Total for this ACH Check for Vendor 11152:				1,116.66
2374	11155 2026-3	CICCS PR Batch 00001.03.2026 Emp Assistance Program	03/12/2026	107.06
Total for Check Number 2374:				107.06

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17366	10001	Action True Value Hardware	03/12/2026	
	02282026	Meter Maint & Service Supplies		2.68
	02282026	Maint & Repair - Pumping Equip Supplies		41.32
	02282026	General Maintenance Supplies		18.82
	02282026	Maint & Repair - General Building Supplies		19.93
	02282026	General Safety Supplies		23.69
	02282026	Production Small Tools Supplies		24.77
	02282026	Maint & Repair - Pipeline & Hydrants Supplies		86.67
Total for Check Number 17366:				217.88
17367	10271	Beaumont Ace Home Center	03/12/2026	
	02282026	General Supplies		158.09
	02282026	Maint & Repair - General Equip Supplies		321.47
	02282026	Meter Maint & Service Supplies		499.07
	02282026	Maint & Repair - Pumping Equip Supplies		136.97
	02282026	Transmission & Distribution Small Tools Supplies		150.77
	02282026	Maint & Repair - 12th/Palm Supplies		53.26
	02282026	Production Small Tools Supplies		223.87
	02282026	General Safety Supplies		118.51
	02282026	Maint & Repair - General Building Supplies		203.57
	02282026	Maint & Repair - Hydraulically Controlled Valves Supplies		19.01
	02282026	Maint & Repair - Fleet Supplies		66.57
	02282026	Landscape Maint Supplies		10.55
	02282026	NCRF/Canyon Pond Maintenance Supplies		50.55
Total for Check Number 17367:				2,012.26
17368	11037	Darktrace Holdings Limited	03/12/2026	
	10045788	Prepaid - Cybersecurity 2026		56,763.63
	10045788	Cybersecurity 2026		5,160.30
Total for Check Number 17368:				61,923.93
17369	10674	Michael Baker International	03/12/2026	
	1277957	Engineering & Design Services - 2850 Booster Station		4,037.50
Total for Check Number 17369:				4,037.50
17370	10693	Pres-Tech Equipment Company	03/12/2026	
	INV-0014900	(1) Pressure Washer Valve Kit		281.85
Total for Check Number 17370:				281.85
17371	10223	Richards, Watson & Gershon	03/12/2026	
	257138	Legal Services January Board Approval 03/11/2026		6,235.00
	257139	Legal Services January Board Approval 03/11/2026		23,414.98
Total for Check Number 17371:				29,649.98
17372	10095	Riverside County Dept of Waste Resources	03/12/2026	
	202602000339	Weeds/Trash Removal NCR I Jan 2025		126.00
Total for Check Number 17372:				126.00
17373	10193	South West Pump & Drilling, Inc	03/12/2026	
	4	Retention - Construction of Well 2A		-13,501.57
	4	Construction of Well 2A		270,031.48
Total for Check Number 17373:				256,529.91

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17374	10447 54568	State Water Resources Control Board - DWOCP Treatment Certificate - Grade T1 - OP# 54568 - M Gibson	03/12/2026	70.00
Total for Check Number 17374:				70.00
17375	10651 48547	Weldors Supply and Steel, Inc Tubbing - AMR/AMI Project Sleds	03/12/2026	89.86
Total for Check Number 17375:				89.86
Total for 3/12/2026:				507,215.29
ACH	10019 000130247 000130384 000130384	C R & R Incorporated Monthly Charges 3 YD Commercial Bin - Cherry Yard - Mar 2026 Monthly Charges 3 YD Locked Recycle - 39500 Brookside - Mar 2026 Monthly Charges 3 YD Commercial Bin - 39500 Brookside - Mar 2026	03/19/2026	377.05 152.56 377.05
Total for this ACH Check for Vendor 10019:				906.66
ACH	10030 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb	Southern California Edison Electricity 01/20/26 to 02/18/26 - 815 E 12th Ave Electricity 01/23/26 to 02/23/26 - Well 25 / WO 31030 Electricity 01/14/26 to 02/12/26 - 851 E 6th St Electricity 01/23/26 to 02/23/26 - 9781 Avenida Miravilla Electricity 01/23/26 to 02/23/26 - 560 Magnolia Ave Electricity 01/23/26 to 02/23/26 - Wells	03/19/2026	405.39 20,129.76 347.53 134.28 2,130.75 171,355.86
Total for this ACH Check for Vendor 10030:				194,503.57
ACH	10132 4674828 4676798	South Coast AQMD ICE (50-500 HP) EM Elec Gen - Diesel - Fac ID 120877 Flat Fee for Last Fiscal Year Emissions - Fac ID 120877	03/19/2026	1,131.26 170.94
Total for this ACH Check for Vendor 10132:				1,302.20
ACH	10138 HW201 Mar 2026	ARCO Business Solutions ARCO Fuel Charges 03/10-03/16/2026	03/19/2026	2,454.70
Total for this ACH Check for Vendor 10138:				2,454.70
ACH	10147 1374196	Online Information Services, Inc 71 Credit Reports for Feb 2026	03/19/2026	240.16
Total for this ACH Check for Vendor 10147:				240.16
ACH	10632 WOG00024979 WOG00024979 WOG00024979 WOG00024980 WOG00024980 WOG00024980 WOG00024980 WOG00024986 WOG00024986 WOG00024986	Quinn Company 560 Magnolia Ave. Generator Maintenance (Parts) 560 Magnolia Ave. Generator Maintenance (Labor) 560 Magnolia Ave. Generator Maintenance (Misc) Highland Springs Booster, Generator Maintenance (Misc) Highland Springs Booster, Generator Maintenance (Parts) Highland Springs Booster, Generator Maintenance (Labor) Well 23 Generator Maintenance (Misc) Well 23 Generator Maintenance (Labor) Well 23 Generator Maintenance (Parts)	03/19/2026	479.84 1,614.00 22.79 14.37 297.83 1,614.00 50.00 1,614.00 1,193.21
Total for this ACH Check for Vendor 10632:				6,900.04

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	11038 38931025 38931026 39367240	Clark Pest Control Pest Control - 39500 Brookside Ave Pest Control - 815 E 12th St Pest Control - 9781 Avenida Miravilla	03/19/2026	73.00 136.00 120.00
Total for this ACH Check for Vendor 11038:				329.00
ACH	11333 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426 626642-030426	Enterprise FM Trust (17) Owned Vehicles Maint. Charges - Feb 2026 (1) F-550 Dump Truck Lease Payment - Mar 2026 (1) F-350 Maintenance Charges - Mar 2026 (1) F-350 Lease Payment - Mar 2026 (2) F-150 Lease Payment - Mar 2026 (4) F-250 Maintenance Charges - Mar 2026 (17) Owned Vehicles Maint. Charges - Mar 2026 (1) F-550 Dump Truck Lease Payment - Feb 2026 (2) F-150 Maintenance Charges - Mar 2026 (1) F-550 Dump Truck Maint. Charges - Feb 2026 Finance Charge (4) F-250 Lease Payment - Mar 2026 (1) F-550 Dump Truck Maint. Charges - Mar 2026 (3) Ranger Maintenance Charges - Mar 2026 (3) Ranger Lease Payment - Mar 2026	03/19/2026	14.62 1,517.29 60.80 1,393.41 1,781.59 276.14 102.00 16,103.20 122.70 7.07 163.04 4,604.04 65.95 174.63 2,420.84
Total for this ACH Check for Vendor 11333:				28,807.32
17376	UB*06015	Absolute Cabinets Inc Refund Check	03/19/2026	24.07
Total for Check Number 17376:				24.07
17377	UB*06016	Allied Pacific Property Management Refund Check Refund Check Refund Check Refund Check	03/19/2026	17.33 35.16 31.57 25.08
Total for Check Number 17377:				109.14
17378	UB*06033	Cassandra Armijo Refund Check	03/19/2026	108.59
Total for Check Number 17378:				108.59
17379	UB*06028	Jeanne Bailey Refund Check Refund Check Refund Check Refund Check Refund Check	03/19/2026	8.66 24.06 14.10 20.40 18.68
Total for Check Number 17379:				85.90
17380	UB*06030	Michele Carrillo Refund Check	03/19/2026	96.80
Total for Check Number 17380:				96.80

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17381	UB*06018	Esteban Cruz	03/19/2026	
		Refund Check		15.63
		Refund Check		27.13
		Refund Check		13.24
		Refund Check		2.97
		Refund Check		10.80
		Refund Check		4.13
Total for Check Number 17381:				73.90
17382	UB*06027	Jennifer Dewar	03/19/2026	
		Refund Check		31.83
		Refund Check		46.03
		Refund Check		88.04
		Refund Check		35.81
		Refund Check		6.53
		Refund Check		25.76
Total for Check Number 17382:				234.00
17383	UB*06024	Dukes Root Control Inc	03/19/2026	
		Refund Check		2,568.62
Total for Check Number 17383:				2,568.62
17384	UB*06032	Kristin Fields	03/19/2026	
		Refund Check		101.68
Total for Check Number 17384:				101.68
17385	UB*06012	Kevin Fowler	03/19/2026	
		Refund Check		13.23
		Refund Check		41.88
		Refund Check		19.08
		Refund Check		24.43
Total for Check Number 17385:				98.62
17386	UB*06040	Derek Hill	03/19/2026	
		Refund Check		170.00
		Refund Check		150.00
Total for Check Number 17386:				320.00
17387	UB*06011	Rindi D Ibarra	03/19/2026	
		Refund Check		0.03
		Refund Check		0.50
		Refund Check		0.03
		Refund Check		0.02
Total for Check Number 17387:				0.58
17388	UB*06039	Wassim Issa	03/19/2026	
		Refund Check		1.01
		Refund Check		0.96
		Refund Check		0.93
		Refund Check		1.39
		Refund Check		1.95
Total for Check Number 17388:				6.24

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17389	UB*06017	George Juarez III Refund Check	03/19/2026	15.45
Total for Check Number 17389:				15.45
17390	UB*06042	Anne Julain Refund Check	03/19/2026	1.12
Total for Check Number 17390:				1.12
17391	UB*06022	Sherry Zeagler & Kenneth Stevens Refund Check Refund Check Refund Check Refund Check Refund Check	03/19/2026	45.61 36.54 27.85 31.97 31.53
Total for Check Number 17391:				173.50
17392	UB*06020	Hyun Lee Refund Check	03/19/2026	62.71
Total for Check Number 17392:				62.71
17393	UB*06038	Yong Liang Refund Check	03/19/2026	112.97
Total for Check Number 17393:				112.97
17394	UB*06029	Matich Corporation Refund Check Refund Check	03/19/2026	109.99 6.26
Total for Check Number 17394:				116.25
17395	UB*06036	Kun H. Min Refund Check	03/19/2026	235.42
Total for Check Number 17395:				235.42
17396	UB*06014	Roland Mourad Refund Check Refund Check Refund Check Refund Check	03/19/2026	6.17 1.17 1.50 0.81
Total for Check Number 17396:				9.65
17397	UB*06037	Emilio Murillo Refund Check	03/19/2026	64.04
Total for Check Number 17397:				64.04
17398	UB*06019	Elizabeth Olaiz Refund Check Refund Check Refund Check Refund Check	03/19/2026	1.18 1.71 116.88 2.16
Total for Check Number 17398:				121.93

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17399	UB*06043	Rosa Pacheco Refund Check Refund Check Refund Check Refund Check	03/19/2026	60.30 2.93 5.35 4.24
Total for Check Number 17399:				72.82
17400	UB*06025	Kenneth & Sarina Page Refund Check Refund Check Refund Check Refund Check Refund Check	03/19/2026	24.90 17.21 18.07 16.72 51.20
Total for Check Number 17400:				128.10
17401	UB*06034	John Partnoff Refund Check Refund Check Refund Check Refund Check	03/19/2026	19.71 26.57 24.81 13.62
Total for Check Number 17401:				84.71
17402	UB*06013	Pho 92 Vietnamese Refund Check Refund Check Refund Check	03/19/2026	21.01 20.56 14.25
Total for Check Number 17402:				55.82
17403	UB*06035	Sathish Ramasamy Refund Check	03/19/2026	102.75
Total for Check Number 17403:				102.75
17404	UB*06031	Angela Reek Refund Check Refund Check Refund Check Refund Check Refund Check	03/19/2026	23.46 39.83 29.27 20.24 17.88
Total for Check Number 17404:				130.68
17405	UB*06041	Tetra Tech Inc Refund Check	03/19/2026	148.04
Total for Check Number 17405:				148.04
17406	UB*06023	Dien Trinh Refund Check Refund Check Refund Check Refund Check	03/19/2026	4.71 6.81 8.58 81.55
Total for Check Number 17406:				101.65

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17407	UB*06026	Joan Valenti Refund Check Refund Check Refund Check	03/19/2026	31.59 22.24 21.84
Total for Check Number 17407:				75.67
17408	UB*06021	Lillian & David Wells Refund Check Refund Check Refund Check Refund Check	03/19/2026	4.66 3.69 2.56 79.35
Total for Check Number 17408:				90.26
17409	10792 03162026	A-1 Financial Services April 2026 Rent - 851 E. 6th St Eng Office	03/19/2026	2,996.00
Total for Check Number 17409:				2,996.00
17410	10144 LYUM1946490	Alsco Inc Cleaning Mats/Air Fresheners 560 Magnolia Mar 2026	03/19/2026	55.15
Total for Check Number 17410:				55.15
17411	10420 1C6T-H7KP-13X4 1RWR-K3KP-QKCJ 1RWR-K3KP-QKCJ	Amazon Capital Services, Inc. (2) Running Boards - Unit 63 and 64 (3) Floor Mats - Unit 63, 64, and 65 Seat Covers - Unit 65	03/19/2026	308.14 265.91 397.78
Total for Check Number 17411:				971.83
17412	10272 0316/2026 0316/2026 0316/2026 0316/2026 0316/2026	Babcock Laboratories Inc 4 Nitrate Samples 15 General Physical Analysis Samples 1 EPA 537 Extract Only 33 Coliform Water Samples 1 EPA 537.1 Per/Polyfluorinated Alkyl Substance	03/19/2026	79.24 594.60 247.74 1,716.99 553.69
Total for Check Number 17412:				3,192.26
17413	10016 261701 Jan-Feb	City of Beaumont Monthly Sewer Charges 01/01-03/01/2026	03/19/2026	23.90
Total for Check Number 17413:				23.90
17414	10802 02272026	John Covington Mileage Reimb - Urban Water Conf - J Covington 02/25-02/27/2026	03/19/2026	66.12
Total for Check Number 17414:				66.12
17415	11371 1761	Cricket Scada LLC Well Site 29 - Reprogram Service	03/19/2026	405.00
Total for Check Number 17415:				405.00
17416	10942 0006826703 0006826704	Diamond Environmental Services LP (1) Rental and Service Portable Restroom 03/09-04/05/2026 (2) Rental and Service Handicap Portable Restroom 03/09-04/05/26	03/19/2026	97.70 341.55
Total for Check Number 17416:				439.25

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
17417	11230 631530-4797978	Healthpointe Medical Group, Inc Employment Testing	03/19/2026	350.00
Total for Check Number 17417:				350.00
17418	10398 305198 305198 305199	Infosend, Inc Feb 2026 Supply Charges for Utility Billing Feb 2026 Processing Charges for Utility Billing Feb 2026 Postage Charges for Utility Billing	03/19/2026	698.19 995.28 5,773.28
Total for Check Number 17418:				7,466.75
17419	11100 13929555	Loomis Armored US, LLC Armored Truck Services - Mar 2026	03/19/2026	403.14
Total for Check Number 17419:				403.14
17420	11142 IN-421774	Pro-Vigil Inc Monitoring Program - 39500 Brookside - 03/06-04/02/2026	03/19/2026	3,978.98
Total for Check Number 17420:				3,978.98
17421	10689 260207 260602	Safety Compliance Company Safety Meeting - Ergonomics for General Industry - 02/04/2026 Safety Meeting - Near-Misses - 02/17/2026	03/19/2026	250.00 250.00
Total for Check Number 17421:				500.00
17422	10290 26-00321	San Gorgonio Pass Water Agency 1,286 AF @ \$399 for February 2026	03/19/2026	513,114.00
Total for Check Number 17422:				513,114.00
17423	10934 2026020033	USAFact, Inc Pre-Employment Background Check	03/19/2026	312.59
Total for Check Number 17423:				312.59
17424	10385 5783480 5783480 5783481 5783481 5783481 5783481 5783481 5783481	Waterline Technologies, Inc. - PSOC (2) LMI Pumps for Well 21 (Chlorinator Retrofit) (5) LMI Pump Repair Kits for Well 21 (Chlorinator Retrofit) (1) 1000 Gallon Chlorine Tank (Well 21 Chlorinator Retrofit) (3) 2" Tank Cap (Well 21 Chlorinator Retrofit) (1) Chemical Level Gauge/1000 Gal Tank (Well 21 Chlorinator Retr (3) 2" MIP x 2" 90° Fitting (Well 21 Chlorinator Retrofit) (1) Sodium Hypochlorite Sign (Well 21 Chlorinator Retrofit)	03/19/2026	4,386.76 1,253.20 5,228.12 14.33 429.34 13.19 15.50
Total for Check Number 17424:				11,340.44
17425	10158 137660	Wienhoff Drug Testing Random Drug Testing - Emp #208	03/19/2026	17.00
Total for Check Number 17425:				17.00
17426	10753 02272026	Lona Williams Mileage Reimb - Urban Water Conf - L Williams 02/25-02/27/2026	03/19/2026	67.14
Total for Check Number 17426:				67.14
Total for 3/19/2026:				786,874.88

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10781	Umpqua Bank	03/20/2026	
	10034	US Postal Service Certified Postage		7.74
	10063	The Record Gazette		
	10116	NIB - Well 25 and Well 1 Pumping Unit Repair and Well Rehab Verizon Wireless Services LLC Cell Phone/iPad Charges for Jan 2026		517.02 3,626.00
	10224	Legal Shield		
	10274	Monthly Prepaid Legal for Employees Mar 2026 Beaumont Chamber of Commerce Chamber Breakfast - Mar 2026 - J Covington Chamber Breakfast - Mar 2026 - D Slawson Chamber Breakfast - Mar 2026 - L Williams Chamber Breakfast - Mar 2026 - D Hoffman		135.60 25.00 25.00 25.00 25.00
	10338	California Special Districts Association Preparations for Special Districts - A Ramirez - 02/18/2026 Setting Direction/Community Outreach - A Ramirez - 03/04/2026 Setting Direction/Community Outreach - S Molina 03/04/2026		265.00 265.00 265.00
	10409	Stater Bros Safety Meeting Hospitality - 2/4/2026		44.97
	10420	Amazon Capital Services, Inc. Year End W-2c Forms (2) Keyboard and Mouse Set - Field Staff Stand Up Desk Converter Employee Plaques USB Extender - Board Room		44.01 53.86 215.49 71.00 64.64
	10544	Western Municipal Water District Annual Notice Groundwater Extraction - All District Wells		950.00
	10546	Frontier Communications 01/25-02/24/2026 Feb FIOS/FAX 851 E 6th Street 01/10-02/09/2026 Feb FIOS/FAX 12th/Palm 01/25-02/24/2026 Feb FIOS/FAX 560 Magnolia Ave		384.99 636.54 571.78
	10572	Southwest Airlines Flight - Water Education Conf - D Slawson - 03/28/2026 Flight - Water Education Conf - J Covington - 03/25-03/28/2026 Flight - Water Education Conf - D Slawson - 03/25/2026 Flight - Water Education Conf - L Williams - 03/25-03/28/2026		130.40 208.85 160.40 306.81
	10573	O'Reilly Auto Parts Batteries - Upper Canyon Gate		119.29
	10596	Tractor Supply Co Vegetation Killer - Landscaping		193.94
	10623	WP Engine Web Host for BCVWD Website Feb 2026		400.00
	10635	Cal-Mesa Steel Supply, Inc Hot Rolled Sheets - Earth Soil Display from New Well Drilling		65.25
	10692	MMSoft Design Network Monitoring Software Feb 2026 Network Monitoring Software Feb 2026		1,491.41 184.75
	10696	Innovative Document Solutions Canon Image Runner 01/01-01/31/2026 Overage Charge Service Call - Canon Image Runner Service Call - Canon Image Runner		148.96 200.85 200.85
	10781	Umpqua Bank Fraudulent Charge - Slicktext.com - Refund Pending		50.00
	10784	Autodesk, Inc Auto CAD Software 851 E 6th St - Feb 2026 Auto CAD Software 851 E 6th St - Feb 2026		620.00 1,080.00
	10790	Microsoft Monthly Microsoft Office License - Feb 2026 Monthly Microsoft Office License - Feb 2026 Monthly Microsoft Office License - Feb 2026 Monthly Microsoft Office License - Feb 2026		16.40 1,196.00 450.00 15.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
10804		Water Education Foundation 2026 Water 101 Workshop and Tour - D Slawson - 03/26/2026 2026 Water 101 Workshop and Tour - J Covington - 03/26/2026 2026 Water 101 Workshop - L Williams - 03/26/2026 2026 Water Tour - L Williams - 03/26/2026		495.00 495.00 259.00 236.00
10817		AutoZone Cleaner - Unit 52		9.90
10818		DOT Compliance Group DOT Compliance - Biennial Update Renewal		200.00
10824		U-Line Black Office Chair		453.90
10892		Zoom Video Communications, Inc. (10) Video Conference - Mar 2026		226.49
10918		Apple.com Cloud Storage - iPads		9.99
10926		SSD Alarm Access Control Services - 39500 Brookside Ave Alarm Equip/Rent/Service/Monitor - 560 Magnolia Alarm Equip/Rent/Service/Monitor - 815 12th Stre Alarm Equip/Rent/Service/Monitor - 560 Magnolia Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave Alarm Equip/Rent/Service/Monitor - 560 Magnolia Alarm Equip/Rent/Service/Monitor - 815 12th Stre Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave Alarm Equip/Rent/Service/Monitor - 851 E. 6th St Alarm Equip/Rent/Service/Monitor - 11083 Cherry		82.60 256.48 129.63 190.74 138.80 150.31 63.15 161.73 100.13 76.68
10978		Nextiva, Inc. Monthly Phone Service Feb 2026		3,405.26
11027		Urban Water Institute, Inc Conference Registration - A Ramirez - 02/25-02/27/2026		412.00
11079		DOT Physicals on the Go DOT Physical - Emp #237		124.80
11124		Office Sign Company Name Badge - S Flores		56.17
11150		Renaissance Esmeralda Hotel - Urban Water Conf - L Williams 02/25-02/26/2026 Hotel - Urban Water Conf - D Slawson 02/25-02/26/2026 Hotel - Urban Water Conf - J Covington 02/25-02/26/2026		774.06 774.06 774.06
11157		Francotyp-Postalia Inc Postage - Postage Machine		113.01
11169		Space Exploration Technologies Corp Back Up Internet - Mar 2026		165.00
11176		Queens Driving School Class A Training - L Lomeli - 02/02-02/16/2026 Class A Training - G McAnally - 02/02-02/16/2026		69.00 69.00
11193		Mitsogo, Inc Cyber Security - iPads - Feb 2026		108.00
11214		One Time Conference Meal Meal Reimb - CSMFO Conf - S Molina 02/24/2026		32.14
11216		DNS Filter Monthly Spam Filter - Feb 2026		225.00
11238		McDonald's Safety Meeting Hospitality - 2/4/2026		242.62
11240		Adobe Acrobat Pro Subscription March 2026		757.69
11247		Cloudflare, Inc Cloudflare Pro Plan 02/05/2026-02/04/2027		240.00
11249		Higher Learning Technologies, Inc AWWA Operations Certificate Exam Prep App - Water Operations		49.99
11252		OpenAI, LLC ChatGPT Subscription - Feb 2026		360.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	11258	Otter.ai, Inc. Otter Business Subscription - 02/26-04/04/2026		48.09
	11280	Constant Contact Communication Subscription 01/05-02/05/2026		325.00
	11301	University of Fairfax Cybersecurity Training - R Rasha 02/22/2026		870.00
	11355	MaintainX Inventory Control & License Software - Development Kit		6,195.00
	11372	Fusion Learning Partners Membership Renewal - CGCIO Recertification		250.00
	11373	American Backflow Prevention Assoc Conference Registration - J McCue 04/01/2026		199.88
		Conference Registration - J Bean 04/01/2026		199.88
	11374	Walk N Wear Uniforms - Field Staff		40.00
		Uniforms - Field Staff		87.06
		Uniforms - Field Staff		228.45
Total for this ACH Check for Vendor 10781:				36,388.55
Total for 3/20/2026:				36,388.55
17427	11277	Surplus Office Sales, Inc	03/23/2026	
	30286	Delivery and Setup		435.00
	30286	(1) Executive Desk - NAP289L		1,185.32
	30286	(3) Glass Door Hutch - NAP420		1,304.84
	30286	(1) U-Shape Desk - NAP289		1,413.74
	30286	(1) U-Shape Desk - NAP289		1,413.74
	30286	(4) Double Door Storage Cabinets - NAP156		3,479.78
Total for Check Number 17427:				9,232.42
Total for 3/23/2026:				9,232.42
Report Total (197 checks):				1,762,897.22

AP Checks by Date - Detail by Check Date (3/26/2026 1:31 PM)



**Beaumont-Cherry Valley Water District  
Finance and Audit Committee Meeting  
April 2, 2026**

**Item 4d**

**STAFF REPORT**

**TO:** Finance and Audit Committee  
**FROM:** William Clayton, Finance Manager  
**SUBJECT:** **March 2026 Invoices Pending Approval**

---

**Staff Recommendation**

Approve the pending invoices totaling \$18,376.84.

**Background**

Staff has reviewed the pending invoices and found the services rendered were acceptable to the District.

**Fiscal Impact**

There is a \$18,376.84 impact to the District which will be paid from the 2026 budget.

**Attachment(s)**

1. Richards Watson Gershon Invoice #257547
2. Richards Watson Gershon Invoice #257548

Staff Report prepared by William Clayton, Finance Manager



T 213.626.8484  
F 213.626.0078  
Fed. I.D. No. 95-3292015

350 South Grand Avenue  
37th Floor  
Los Angeles, CA 90071

**CONFIDENTIAL**

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DAN JAGGERS, GENERAL MANAGER  
BEAUMONT- CHERRY VALLEY WATER DISTRICT  
560 MAGNOLIA AVENUE  
BEAUMONT, CA 92223-2258

Invoice Date: March 12, 2026  
Invoice Num.: 257547  
Matter Number: [REDACTED]

[REDACTED] GENERAL COUNSEL SERVICES

*For professional services rendered through February 28, 2026*

Fees	8,893.00
Costs	54.48
<b>Total Amount Due</b>	<b>\$8,947.48</b>

TERMS: PAYMENT DUE UPON RECEIPT

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE TO

RICHARDS, WATSON & GERSHON  
350 South Grand Avenue, 37th Floor  
Los Angeles, CA 90071

RICHARDS WATSON GERSHON



T 213.626.8484  
F 213.626.0078  
Fed. I.D. No. 95-3292015

350 South Grand Avenue  
37th Floor  
Los Angeles, CA 90071

**CONFIDENTIAL**

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BEAUMONT-CHERRY VALLEY WATER DISTRICT  
DAN JAGGERS, GENERAL MANAGER  
560 MAGNOLIA AVENUE  
BEAUMONT, CA 92223-2258

Invoice Date: March 12, 2026  
Invoice Num.: 257548  
Matter Number: [REDACTED]

[REDACTED] [REDACTED]

*For professional services rendered through February 28, 2026*

Fees	9,158.00
Costs	271.36
<b>Total Amount Due</b>	<b>\$9,429.36</b>

TERMS: PAYMENT DUE UPON RECEIPT

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RICHARDS, WATSON & GERSHON  
350 South Grand Avenue, 37th Floor  
Los Angeles, CA 90071

RICHARDS WATSON GERSHON

# Payroll

## Timecard Proof List

Date Range: 02/01/2026 to 02/28/2026

### Beaumont-Cherry Valley Water District

560 Magnolia Avenue  
Beaumont CA 92223  
(951) 845-9581  
www.bcvwd.org



Pay	Date	Per Diem	Reimbursement Cost	# of Meetings YTD	
<b>Employee No: 170 Slawson, Daniel</b>					
Beaumont Basin Watermaster	2/4/2026	\$296.40			
Recycled Water 3x2 Committee	2/9/2026	\$296.40			
Regular Board Meeting	2/11/2026	\$296.40			
Engineering Workshop	2/24/2026	\$296.40			
Urban Water Institute Conference	2/25/2026	\$296.40			
Urban Water Institute Conference	2/26/2026	\$296.40			
Urban Water Institute Conference	2/27/2026	\$296.40	\$126.28		
<b>Employee No: 170</b>	<b>Total Meetings for February</b>	<b>7</b>	<b>\$2,074.80 Total Reimbursements</b>	<b>\$126.28</b>	<b>10</b>
<b>Employee No: 178 Hoffman, David</b>					
Chamber Breakfast	2/4/2026	\$296.40			
Finance & Audit Committee	2/5/2026	\$296.40			
CSDA Webinar: Five Step Fiscal Sustainability Plan	2/10/2026	\$296.40			
Regular Board Meeting	2/11/2026	\$296.40			
Engineering Workshop	2/24/2026	\$296.40			
<b>Employee No: 178</b>	<b>Total Meetings for February</b>	<b>5</b>	<b>\$1,482.00 Total Reimbursements</b>	<b>\$0.00</b>	<b>10</b>
<b>Employee No: 179 Covington, John</b>					
Regular Board Meeting	2/11/2026	\$296.40			
Personnel Committee	2/17/2026	\$296.40			
Engineering Workshop	2/24/2026	\$296.40			
Urban Water Institute Conference	2/25/2026	\$296.40			
Urban Water Institute Conference	2/26/2026	\$296.40			
Urban Water Institute Conference	2/27/2026	\$296.40	\$66.12		
<b>Employee No: 179</b>	<b>Total Meetings for February</b>	<b>6</b>	<b>\$1,778.40 Total Reimbursements</b>	<b>\$66.12</b>	<b>10</b>
<b>Employee No: 193 Ramirez, Andy</b>					
Collaborative Agencies Committee Meeting	2/4/2026	\$296.40			
CSDA Webinar: Five Step Fiscal Sustainability Plan	2/10/2026	\$296.40			
Regular Board Meeting	2/11/2026	\$296.40			
CSDA Virtual Workshop: Budget Preparations for Special Districts	2/18/2026	\$296.40			
Urban Water Institute Conference	2/27/2026	\$296.40	\$69.75		
CSDA On Demand Webinar: How to Build a Better Multi-Year Strategic Plan	2/28/2026	\$296.40			
<b>Employee No: 193</b>	<b>Total Meetings for February</b>	<b>6</b>	<b>\$1,778.40 Total Reimbursements</b>	<b>\$69.75</b>	<b>8</b>
<b>Employee No: 214 Williams, Lona</b>					
Chamber Breakfast	2/4/2026	\$296.40			
Finance & Audit Committee	2/5/2026	\$296.40			
CSDA Webinar: Five Step Fiscal Sustainability Plan	2/10/2026	\$296.40			
Regular Board Meeting	2/11/2026	\$296.40			
Personnel Committee	2/17/2026	\$296.40			
CSDA Virtual Workshop: Budget Preparations for Special Districts	2/18/2026	\$296.40			
Engineering Workshop	2/24/2026	\$296.40			
Urban Water Institute Conference	2/25/2026	\$296.40			
Urban Water Institute Conference	2/26/2026	\$296.40			
Urban Water Institute Conference	2/27/2026	\$296.40	\$67.14		
<b>Employee No: 214</b>	<b>Total Meetings for February</b>	<b>10</b>	<b>\$2,964.00 Total Reimbursements</b>	<b>\$67.14</b>	<b>16</b>



**Beaumont-Cherry Valley Water District  
Finance & Audit Committee Meeting  
February 5, 2026  
Sign-In Sheet**

**By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.**

**Name**

**Signature**

Secretary David Hoffman Employee #178	
President Lona Williams Employee #214	
Alternate Covington (Alternate) Employee #179	

The stipend for this meeting will be paid on 2/12/2026



Beaumont-Cherry Valley Water District  
Regular Board Meeting  
February 11, 2026  
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

**Name**

**Signature**

President Lona Williams Employee #214	
Vice-President Andy Ramirez Employee #193	
Secretary David Hoffman Employee #178	
Treasurer John Covington Employee #179	
Director Daniel Slawson Employee #170	

The stipend for this meeting will be paid on 02/26/2026



## Beaumont-Cherry Valley Water District

### Personnel Committee Meeting February 17, 2026 Sign-In Sheet

**By signing this document I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.**

**Name**

**Signature**

John Covington Employee #179	
Lona Williams Employee #214	
Andy Ramirez (Alternate) Employee #193	

The stipend for this meeting will be paid on 02/26/2026



Beaumont-Cherry Valley Water District  
Special Engineering Workshop  
February 24, 2026  
Sign-In Sheet

**By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.**

**Name**

**Signature**

President Lona Williams Employee #214	
Vice-President Andy Ramirez Employee #193	
Secretary David Hoffman Employee #178	
Treasurer John Covington Employee #179	
Director Daniel Slawson Employee #170	

The stipend for this meeting will be paid on 03/12/2026

## Beaumont-Cherry Valley Water District

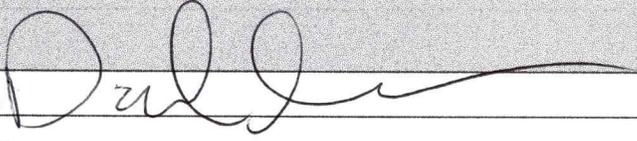
Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division 3	Member ID- Director # 170
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day	
Other: <b>Basin Watermaster</b>	<input checked="" type="checkbox"/>	2-4-26	BCVWD/zoom	\$296.40 per diem per day	
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car		Mileage at 72.5 cents per mile (2026) _____ miles			\$
Lodging		Location: _____			\$
		Location: _____			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$
Conference fees		Purpose _____			\$
		Purpose _____			\$
Other		Purpose _____			\$
		Purpose _____			\$
Subtotal					\$
Less amount paid by company					\$
Director Signature					Date 2-4-26
Approver Signature					Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

## Beaumont-Cherry Valley Water District

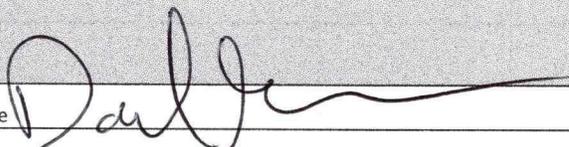
Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department- Board of Directors (110)			
<b>BCVWD Meeting Type</b>	<b>Attended</b>	<b>Date</b>	<b>Location of Meeting</b>	<b>Amount</b>			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Other: <b>Recycled Water</b>	<input checked="" type="checkbox"/>	<b>2-9-26</b>	<b>City Hall</b>	\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other		\$	
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other		\$	
Own Car		Mileage at 72.5 cents per mile (2026) _____ miles				\$	
Lodging		Location: _____				\$	
		Location: _____				\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$	
Conference fees		Purpose _____				\$	
		Purpose _____				\$	
Other		Purpose _____				\$	
		Purpose _____				\$	
Subtotal						\$	
Less amount paid by company						\$	
Director Signature						Date <b>2-10-26</b>	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

## Beaumont-Cherry Valley Water District

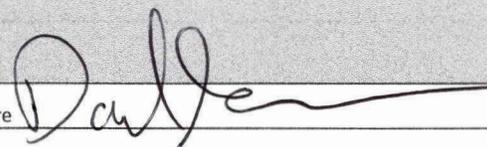
Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department- Board of Directors (110)			
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input checked="" type="checkbox"/>	2-24-26	BCVWD/zoom	\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other		\$	
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other		\$	
Own Car		Mileage at 72.5 cents per mile (2026) _____ miles				\$	
Lodging		Location: _____				\$	
		Location: _____				\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$	
Conference fees		Purpose _____				\$	
		Purpose _____				\$	
Other		Purpose _____				\$	
		Purpose _____				\$	
Subtotal						\$	
Less amount paid by company						\$	
Director Signature						Date 3-2-36	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

## Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3		Member ID- Director #	170	
Email (optional)				Department-	Board of Directors (110)				
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount					
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day					
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day					
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day					
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day					
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day					
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day					
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day					
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day					
Other: <b>Urban Water Conference</b>	<input type="checkbox"/>	<b>2-25-26</b>	<b>Indian Wells, Ca</b>	\$296.40 per diem per day					
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day					
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No									
Expenses	Dates	Details						Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other					\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other					\$
Own Car	2-25-26	Mileage at 72.5 cents per mile (2020) <b>57</b> miles						\$ <b>41.33</b>	
Lodging		Location:						\$	
		Location:						\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each						\$	
Conference fees		Purpose						\$	
		Purpose						\$	
Other		Purpose						\$	
		Purpose						\$	
								Subtotal	\$
								Less amount paid by company	\$
Director Signature							Date		3-2-36
Approver Signature							Date		

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

## Beaumont-Cherry Valley Water District

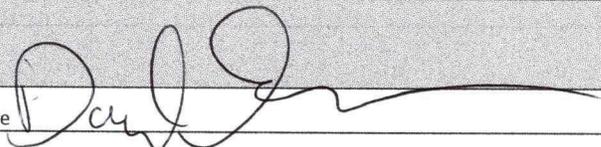
Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170	
Email (optional)				Department- Board of Directors (110)				
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount				
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day				
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day				
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day				
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day				
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day				
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day				
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day				
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day				
Other: <b>Urban Water Conference</b>	<input type="checkbox"/>	2-26-26	Indian Wells, Ca	\$296.40 per diem per day				
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day				
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No								
Expenses	Dates	Details				Amount		
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other		\$		
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other		\$		
Own Car		Mileage at 72.5 cents per mile (2026) _____ miles				\$		
Lodging		Location: _____				\$		
		Location: _____				\$		
Meals	2-26-26	Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$ 51.90		
Conference fees		Purpose _____				\$		
		Purpose _____				\$		
Other		Purpose _____				\$		
		Purpose _____				\$		
Subtotal						\$		
Less amount paid by company						\$		
Director Signature						Date 3-2-36		
Approver Signature _____						Date _____		

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

### Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3		Member ID- Director #	170		
Email (optional)				Department- Board of Directors (110)						
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount						
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day						
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day						
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day						
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day						
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day						
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day						
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day						
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day						
Other: <b>Urban Water Conference</b>	<input type="checkbox"/>	<b>2-27-26</b>	<b>Indian Wells, Ca</b>	\$296.40 per diem per day						
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day						
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No										
Expenses	Dates	Details						Amount		
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other						\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other						\$
Own Car	2-27-26	Mileage at 72.5 cents per mile (2020) <sup>57</sup> miles						\$ 41.33		
Lodging		Location:						\$		
		Location:						\$		
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each						\$		
Conference fees		Purpose						\$		
		Purpose						\$		
Other		Purpose						\$		
		Purpose						\$		
							Subtotal	\$		
							Less amount paid by company	\$		
Director Signature							Date	3-2-36		
Approver Signature							Date			

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

BEAUMONT-CHERRY VALLEY WATER DISTRICT  
 EXPENSE REIMBURSEMENT CLAIM for travel expenses

Payable To: Daniel Slawson  
 Vendor No: 10568  
 Destination and Purpose of Trip/Meeting: Urban Water Conference  
2/25-02/27/2026

GL Account: 01-10-110-500175

Date	Transportation Expenses				Meals				Other		Due to Employee
	Airfare and/or Airport Expenses	Car Rental and/or Parking	Mileage or Fuel	Lodging	Breakfast	Lunch	Dinner	Snacks	Description	Cost	
2/25/2026			\$37.19						Mileage to Hotel		\$37.19
2/26/2026						\$51.90			Dinner		\$51.90
2/27/2026			\$37.19						Mileage from Hotel		\$37.19
	<b>Total</b>	<b>\$0.00</b>	<b>\$74.38</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$51.90</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$126.28</b>

Employee Signature: \_\_\_\_\_

Date Requesting \_\_\_\_\_

Supervisor Signature:  \_\_\_\_\_

Date Approved 3/4/2026

Mileage calculation	
Rate as of 2026	\$0.725
Total miles driven	<u>51.30</u>
	<u>\$37.19</u>

Mileage to Meeting	51.30
Mileage from Meeting	<u>51.30</u>
Total	<u><u>102.60</u></u>



Review your order

**Order Number 17726078**

POS#: 2524/559766704  
B&F On Demand

[View Menu >](#)

Order date: 26th February, 8:41pm  
Delivery to: Room: 5044  
Estimated Delivery: ASAP

If anything changes, give us a call.

17607734444

1x	THE R BURGER	23.00
	- CAJUN FRIES	USD
1x	RASPBERRY	12.00
	CHEESECAKE	USD

Comment sent to property

Subtotal	35.00 USD
Tax charge	3.10 USD
Service charge	8.80 USD
Delivery charge	5.00 USD

**Total 51.90 USD**

[Order Again](#)



CA 92223 Drive 51.3 miles, 59 min  
 to Renaissance Esmeralda Resort & Spa, Indian Wells, 44400 Indian  
 Wells Ln, Indian Wells, CA 92210



Imagery ©2026, Map data ©2026 Google 2 mi



**via I-10 E**

**59 min**

Fastest route now due to traffic conditions

51.3 miles



**via I-10 E and Washington St**

**1 hr 6 min**

Slower traffic than usual

53.5 miles

Explore nearby Renaissance Esmeralda Resort & Spa, Indian Wells

# FY 2026 per diem rates for ZIP Code 92210

Change fiscal year: or

[New search](#)

## Daily lodging rates (excluding taxes) | October 2025 - September 2026

Cities not appearing below may be located within a county for which rates are listed. To determine the county a destination is located in, visit the [Census Geocoder](#).

Primary destination	County	2025 Oct	Nov	Dec	2026 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Palm Springs	Riverside	\$186	\$186	\$186	\$186	\$186	\$186	\$186	\$141	\$141	\$141	\$141	\$141

## Meals and incidental expenses (M&IE) rates and breakdown

The M&IE total is the full daily amount for a single calendar day when that day is neither the first nor last day of travel. The amount received on the first and last day of travel equals 75% of the M&IE total. See [M&IE breakdowns](#) for information related to the individual meal amounts.

Primary destination	County	M&IE total	Breakfast	Lunch	Dinner	Incidental expenses	First and last day of travel
Palm Springs	Riverside	\$86	\$22	\$23	\$36	\$5	\$64.50

### Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director David Hoffman	Division	5	Member ID- Director #	178
Email (optional)		Department- Board of Directors (110)			
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day	
Beaumont Chamber breakfast Other:	<input checked="" type="checkbox"/>	2-4-26	golf club house	\$296.40 per diem per day	
Other:	<input type="checkbox"/>			\$296.40 per diem per day	

Is this request to be paid on a meeting not listed under the current Policy?  Yes  No

Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car		Mileage at 72.5 cents per mile (2026) _____ miles			\$
Lodging		Location: _____			\$
		Location: _____			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$
Conference fees		Purpose			\$
		Purpose			\$
Other		Purpose			\$
		Purpose			\$

Subtotal

\$

Less amount paid by company

\$

Director Signature		Date	2-4-26
Approver Signature		Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

## Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director David Hoffman			Division	5	Member ID- Director #	178
Email (optional)				Department- Board of Directors (110)			
<b>BCVWD Meeting Type</b>	<b>Attended</b>	<b>Date</b>	<b>Location of Meeting</b>	<b>Amount</b>			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day			
Other: <i>CSDA webinar 5 steps to Fiscal feasibility</i>	<input type="checkbox"/>	<i>2-10-26</i>	<i>Zoom</i>	\$296.40 per diem per day			
Other:	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
<b>Expenses</b>	<b>Dates</b>	<b>Details</b>					<b>Amount</b>
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			\$
Own Car		Mileage at 72.5 cents per mile (2026) _____ miles					\$
Lodging		Location: _____					\$
		Location: _____					\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each					\$
Conference fees		Purpose _____					\$
		Purpose _____					\$
Other		Purpose _____					\$
		Purpose _____					\$
Subtotal						\$	
Less amount paid by company						\$	
Director Signature	<i>David Hoffman</i>					Date	<i>2-10-26</i>
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

## Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

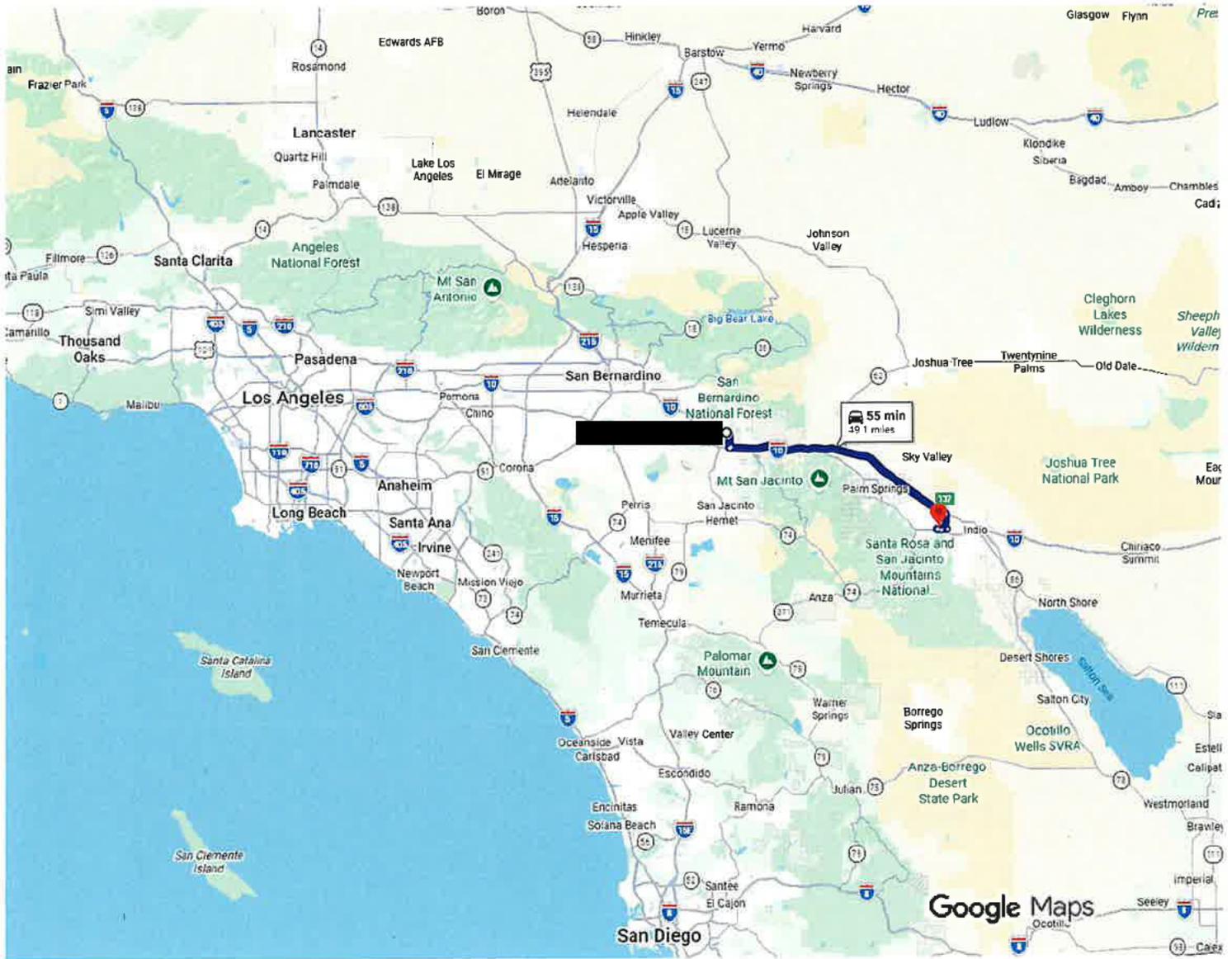
Name	Director John Covington			Division	4	Member ID- Director #	179
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: <u>Urban Water Insitiute</u>	<input checked="" type="checkbox"/>	2/25-2/7-2026	Renaissance Hotel	\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
Own Car	2/25-27-2026	Mileage at 72.5 cents per mile (2026) <b>95</b> miles				\$ <b>68.87</b>	
Lodging		Location:				\$	
		Location:				\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$	
Conference fees		Purpose				\$	
		Purpose				\$	
Other		Purpose				\$	
		Purpose		Per Diem		\$ 889.2	
Subtotal						\$ 958.87	
Less amount paid by company						\$ 0	
Director Signature						Date 3/4/2026	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members





Cherry Valley, CA Drive 49.1 miles, 55 min  
92223 to Renaissance Esmeralda Resort & Spa, Indian Wells, 44400  
Indian Wells Ln, Indian Wells, CA 92210



Imagery ©2026, Map data ©2026 Google, INEGI 10 mi



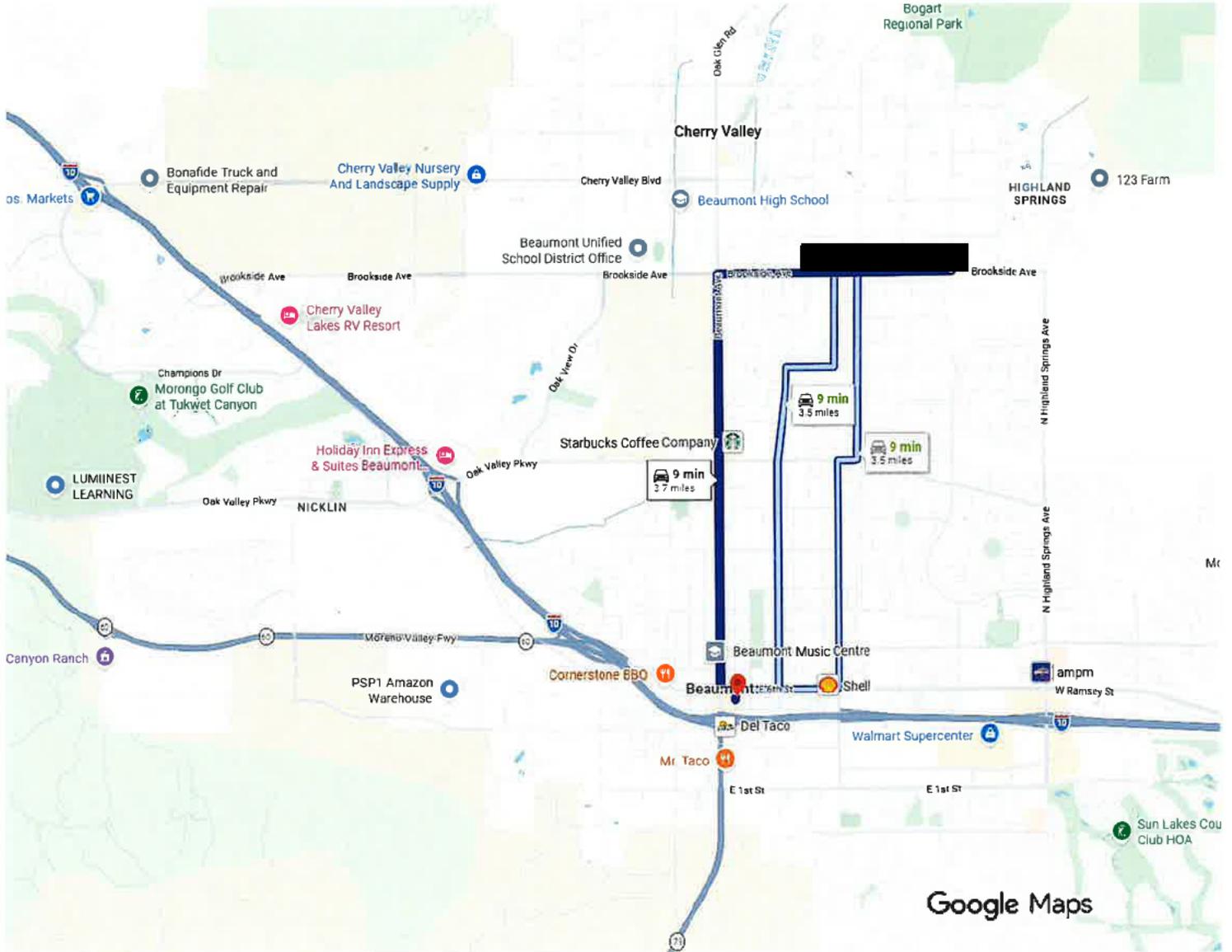
via I-10 E

55 min

Fastest route, the usual traffic

49.1 miles

Explore nearby Renaissance Esmeralda Resort & Spa, Indian Wells



Imagery ©2026, Map data ©2026 Google 2000 ft

-  **via Brookside Ave and Beaumont Ave** **9 min**  
3.7 miles  
Fastest route, the usual traffic
-  **via Cherry Ave and Pennsylvania Ave** **9 min**  
3.5 miles
-  **via Palm Ave** **9 min**  
3.5 miles

## Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director Andy Ramirez			Division	1	Member ID- Director #	193
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input checked="" type="checkbox"/>	2/4	Online	\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: <del>CSDA Brown Act Update</del>	<input checked="" type="checkbox"/>	<del>1/20</del>	Online	\$296.40 per diem per day			
Other: CSDA - Budget Preparations for Special Districts	<input checked="" type="checkbox"/>	<del>2/19</del> 2/18	Online	\$296.40 per diem per day			
Other: CSDA - Fiscal Sustainability Plan for Special Districts	<input checked="" type="checkbox"/>	2/10	Online	\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
Own Car		Mileage at 72.5 cents per mile (2026) _____ miles				\$	
Lodging		Location: _____				\$	
		Location: _____				\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$	
Conference fees		Purpose				\$	
		Purpose				\$	
Other		Purpose				\$	
		Purpose				\$	
Subtotal						\$	
Less amount paid by company						\$	
Director Signature						Date 2/21/26	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

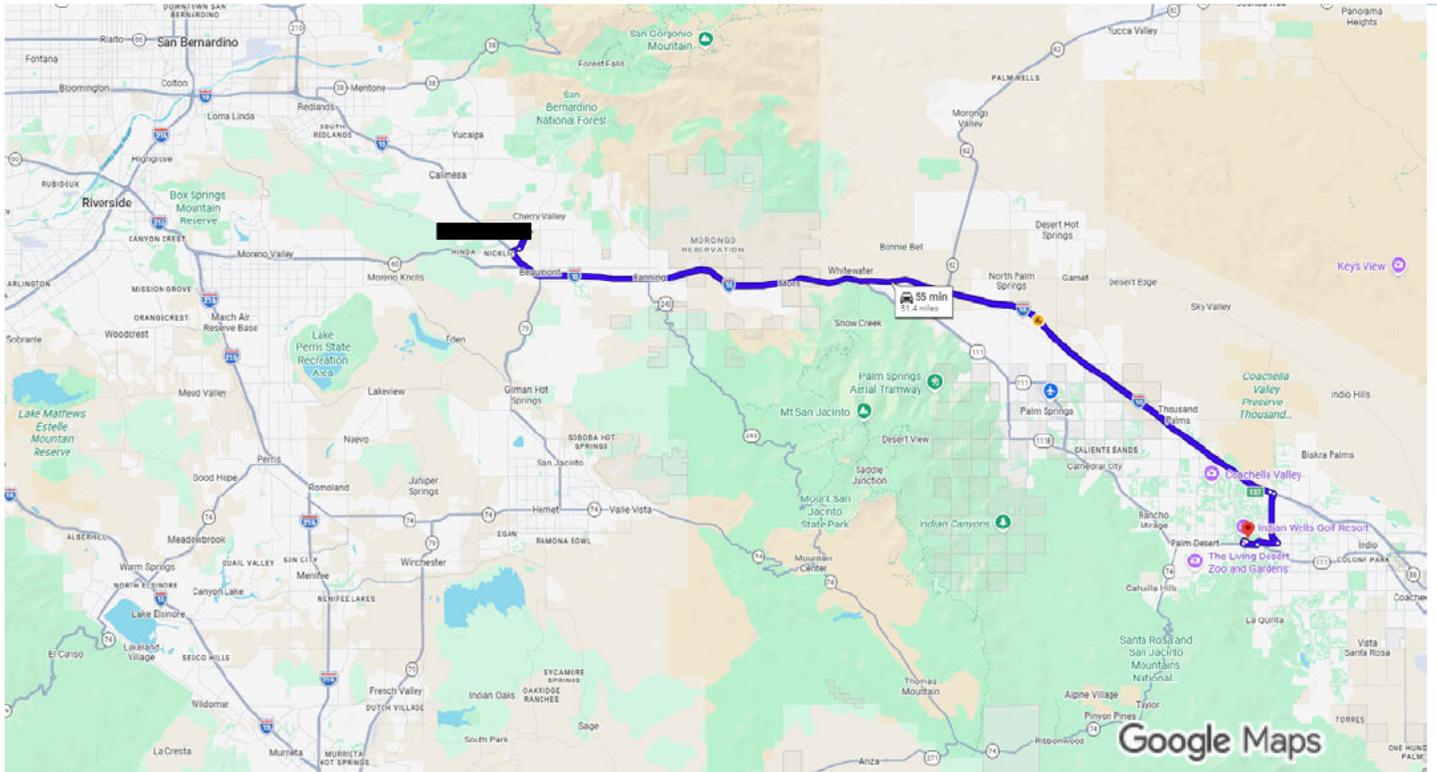
## Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director Andy Ramirez			Division	1	Member ID- Director #	193
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: <u>Urban Water Conf.</u>	<input checked="" type="checkbox"/>	2/27/26	Indian Wells	\$296.40 per diem per day			
Other: <u>CSDA - How to Build a Better Multi-Year Strategic Plan</u>	<input checked="" type="checkbox"/>	2/28/26	Webinar	\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
Own Car		Mileage at 72.5 cents per mile (2026) <u>104 miles r/t</u> miles				\$ <b>75.40</b>	
Lodging		Location:				\$	
		Location:				\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$	
Conference fees		Purpose				\$	
		Purpose				\$	
Other		Purpose				\$	
		Purpose				\$	
Subtotal						\$	
Less amount paid by company						\$	
Director Signature						Date <u>2/29/26</u>	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members





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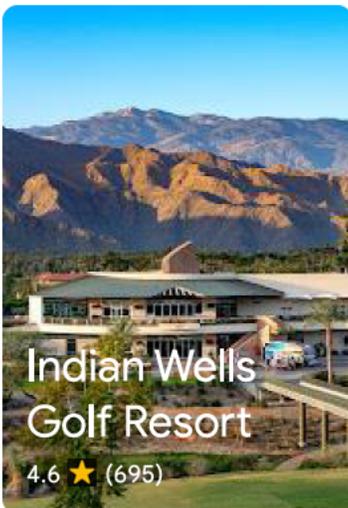
via I-10 E

55 min

Fastest route, the usual traffic

51.4 miles

### Explore nearby Renaissance Esmeralda Resort & Spa, Indian Wells



Indian Wells Golf Resort

4.6 ★ (695)



The Living Desert Zoo and Gardens

4.7 ★ (11,197)



Coachella Valley

4.6 ★ (268)



### Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director Lona Williams			Division	2		Member ID- Director #	214		
Email (optional)				Department- Board of Directors (110)						
<b>BCVWD Meeting Type</b>	<b>Attended</b>	<b>Date</b>	<b>Location of Meeting</b>	<b>Amount</b>						
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day						
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day						
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day						
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day						
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day						
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day						
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day						
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day						
Other: <u>Beaumont Chamber</u>	<input checked="" type="checkbox"/>	<u>2/4/20</u>	<u>Tukwila</u>	\$296.40 per diem per day						
Other: <u>Breakfast</u>	<input type="checkbox"/>			\$296.40 per diem per day						
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No										
Expenses	Dates	Details						Amount		
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other						\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other						\$
Own Car		Mileage at 72.5 cents per mile (2026) _____ miles						\$		
Lodging		Location: _____						\$		
		Location: _____						\$		
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each						\$		
Conference fees		Purpose _____						\$		
		Purpose _____						\$		
Other		Purpose _____						\$		
		Purpose _____						\$		
								Subtotal	\$ <u>296.40</u>	
								Less amount paid by company	\$	
Director Signature								Date	<u>2/25/2020</u>	
Approver Signature _____								Date		

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

## Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director Lona Williams		Division	2		Member ID- Director #	214	
Email (optional)					Department- Board of Directors (110)			
BCVWD Meeting Type	Attended	Date	Location of Meeting			Amount		
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>					\$296.40 per diem per day		
Finance & Audit Committee Meeting	<input type="checkbox"/>					\$296.40 per diem per day		
Personnel Committee Meeting	<input type="checkbox"/>					\$296.40 per diem per day		
Ad Hoc Communications Meeting	<input type="checkbox"/>					\$296.40 per diem per day		
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>					\$296.40 per diem per day		
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>					\$296.40 per diem per day		
Special Board Meeting	<input type="checkbox"/>					\$296.40 per diem per day		
Director Training: _____	<input type="checkbox"/>					\$296.40 per diem per day		
Other: <u>CSDA Webinar</u>	<input checked="" type="checkbox"/>	<u>2/10/20</u>	<u>Webinar</u>			\$296.40 per diem per day		
Other: _____	<input type="checkbox"/>					\$296.40 per diem per day		

Is this request to be paid on a meeting not listed under the current Policy?  Yes  No

Expenses	Dates	Details	Amount
Transportation		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$
Own Car		Mileage at 72.5 cents per mile (2026) _____ miles	\$
Lodging		Location: _____	\$
		Location: _____	\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each	\$
Conference fees		Purpose _____	\$
		Purpose _____	\$
Other		Purpose _____	\$
		Purpose _____	\$

Subtotal

\$ 296.40

Less amount paid by company

\$

Director Signature	Date <u>2/25/2020</u>
Approver Signature _____	Date _____

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

## Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director Lona Williams		Division 2	Member ID- Director # 214
Email (optional)			Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day
Other: <u>CSDA Webinar</u>	<input checked="" type="checkbox"/>	<u>2/18/26</u>	<u>Webinar</u>	\$296.40 per diem per day
Other:	<input type="checkbox"/>			\$296.40 per diem per day

Is this request to be paid on a meeting not listed under the current Policy?  Yes  No

Expenses	Dates	Details	Amount
Transportation		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$
Own Car		Mileage at 72.5 cents per mile (2026) _____ miles	\$
Lodging		Location: _____	\$
		Location: _____	\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each	\$
Conference fees		Purpose _____	\$
		Purpose _____	\$
Other		Purpose _____	\$
		Purpose _____	\$

Subtotal \$ 296.40

Less amount paid by company \$

Director Signature	Date <u>2/25/2024</u>
Approver Signature _____	Date _____

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

### Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement  
(Conferences, Meetings, Travels)

Name	Director Lona Williams	Division	2 Member ID- Director # 214	
Email (optional)		Department- Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day
Other: <i>Urban Water Conference</i>	<input checked="" type="checkbox"/>	<i>2/25-2/27/20</i>	<i>Indian Wells</i>	\$296.40 per diem per day
Other:	<input type="checkbox"/>			\$296.40 per diem per day

Is this request to be paid on a meeting not listed under the current Policy?  Yes  No

Expenses	Dates	Details	Amount
Transportation		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$
Own Car	<i>2/25-2/27</i>	Mileage at 72.5 cents per mile (2026) <span style="float: right;"><i>92 miles</i></span>	\$ <i>660.70</i>
Lodging		Location:	\$
		Location:	\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each	\$
Conference fees		Purpose	\$
		Purpose	\$
Other		Purpose	\$
		Purpose	\$

Subtotal \$ *955.90*

Less amount paid by company \$

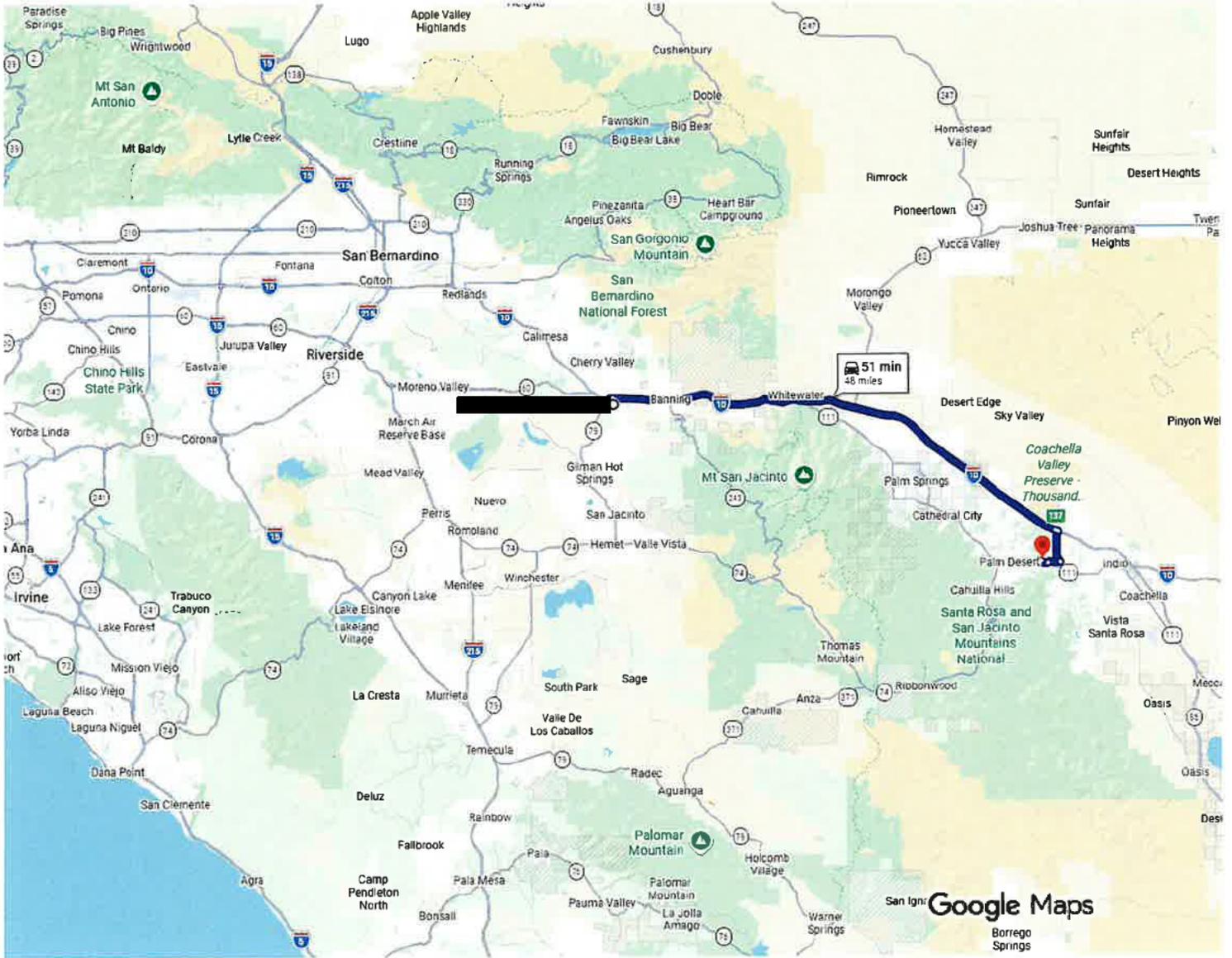
Director Signature	Date <i>2/27/2020</i>
Approver Signature	Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members





Beaumont, CA 92223 Drive 48.0 miles, 51 min  
 to Renaissance Esmeralda Resort & Spa, Indian Wells, 44400 Indian Wells Ln, Indian Wells, CA 92210



Imagery ©2026, Map data ©2026 Google 5 mi



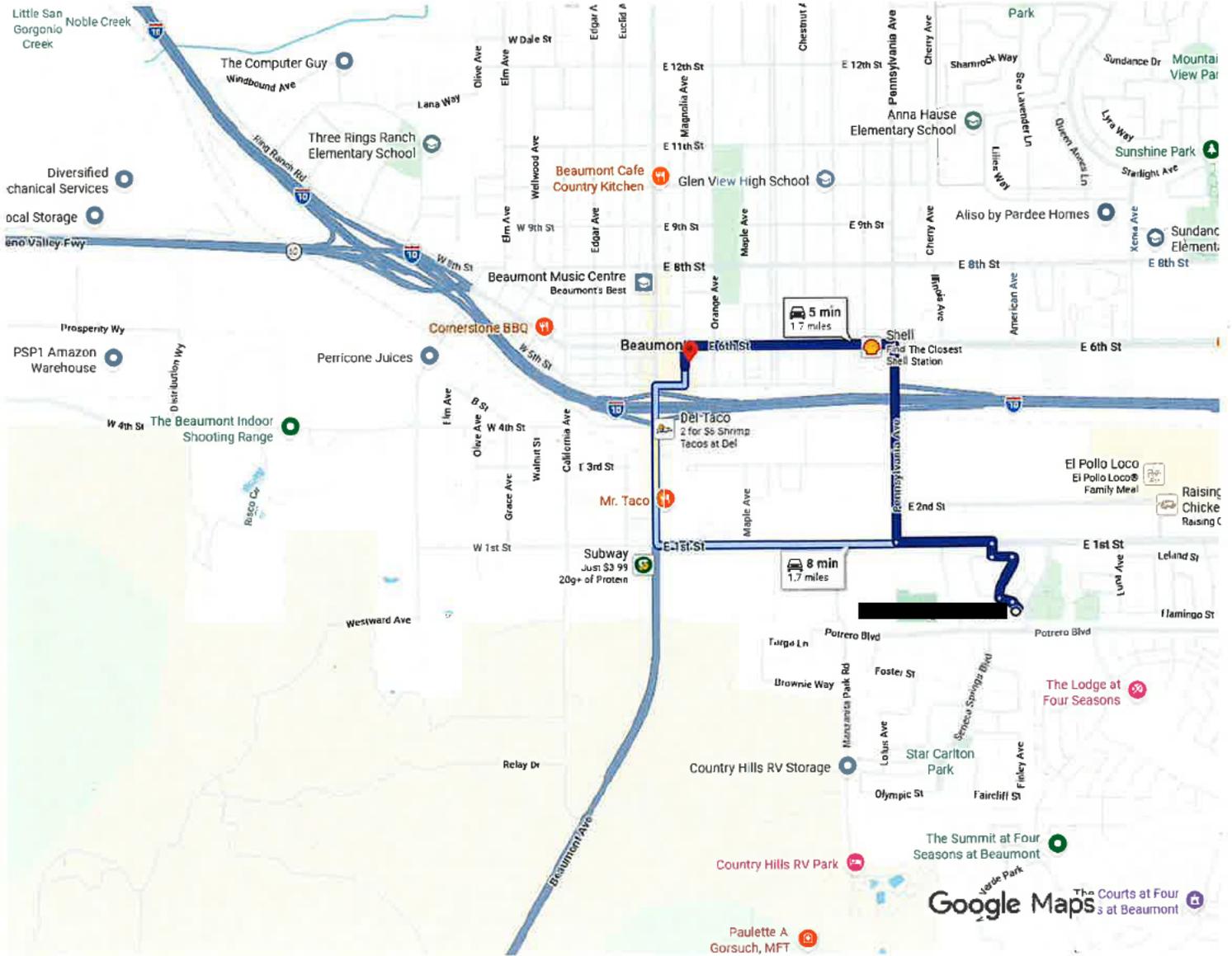
via I-10 E

51 min

Fastest route now due to traffic conditions

48.0 miles

Explore nearby Renaissance Esmeralda Resort & Spa, Indian Wells



Imagery ©2026, Map data ©2026 Google 1000 ft

 **via Pennsylvania Ave and E 6th St** **5 min**  
1.7 miles  
Fastest route now due to traffic conditions

 **via E 1st St** **8 min**  
1.7 miles  
Some traffic, as usual

Explore nearby 560 Magnolia Ave



**Beaumont-Cherry Valley Water District  
Finance & Audit Committee Meeting  
April 2, 2026**

**Item 6**

**STAFF REPORT**

**TO:** Finance and Audit Committee  
**FROM:** Dan Jagers, General Manager  
**SUBJECT:** Report on Director Event Attendance

**Staff Recommendation**

Receive and file

**Executive Summary**

This report serves to document the responses of Board members to opportunities for attendance at various events.

DAY	EVENT	Estimated Cost	Vote?	COVIN GTON	HOFF MAN	RAM IREZ	SLAW SON	WILL IAMS
18-Mar	SDRMA Spring Education Day (Sacramento)	\$ 1,425.35						
26-Mar	WEF Water 101 (Sacramento)	\$ 2,835.50		YES			YES	YES
26-Mar	<b>Chamber Citizen of the Year</b>		<b>NOT</b>					
1-Apr	Beaumont Chamber Breakfast	\$ 25.00			YES		YES	YES
5/11-14	CSDA Special District Leadership Academy	\$ 3,288.00						
19-May	CSDA Webinar: Vision to Action	\$ -			YES	YES	YES	YES
20-May	<b>BIA Inland Empire Economic Update</b>	<b>\$ 125.00</b>	<b>APR</b>				YES	YES
21-May	CSDA webinar: Bridge the Gap	\$ -				YES		
5/27-28	CSDA Virtual Workshop: Organizational Developmt	\$ 265.00				YES		
9-Jun	CSDA webinar: Effective Reserve Strategies	\$ -			YES	YES	YES	YES
8/3-6	Tri State Seminar (Las Vegas)	\$ 2,656.00					MAYBE	MAYBE
<b>(APR = Approved by vote) (NOT = Not approved)</b>			<b>(REQ = Vote required for approval)</b>					
<i>*Director Ramirez requested to be registered for all online seminars</i>								

The items in orange required a vote for approval of payment of expenses and per diem.

*Staff Report prepared by Lynda Kerney, Executive Assistant*



**Beaumont-Cherry Valley Water District  
Finance and Audit Committee Meeting  
April 2, 2026**

**Item 7**

**STAFF REPORT**

**TO:** Finance and Audit Committee  
**FROM:** William Clayton, Finance Manager  
**SUBJECT: Overview of OPEB Plan Administration, Funding, and Compliance with GASB 75**

---

**Staff Recommendation**

None. Direct staff as desired.

**Executive Summary**

Staff has coordinated with the District's actuarial services provider to present an overview of the District's current Other Post Employment Benefit (OPEB) practices, funding approach, and compliance with applicable accounting and reporting standards.

**Background**

The District maintains a structured approach to managing its OPEB obligations in accordance with Governmental Accounting Standards Board (GASB) Statement No. 75. In 2021, the District engaged a qualified actuarial firm to perform actuarial valuations, which are completed biennially with roll-forward updates in the interim years to support accurate financial reporting.

In 2022, the District established an OPEB trust to prefund retiree benefit obligations and has made consistent annual contributions since its inception. The results of the actuarial valuations are incorporated into the District's annual financial statements, including recognition of the Net OPEB Liability and related disclosures.

**Discussion**

The District's actuary will provide an overview of the services performed, the District's compliance with GASB 75, and the current funding status of the plan.

**Fiscal Impact**

No fiscal impact.

**Attachments**

1. December 31, 2025 GASBS 75 Accounting Information As of Measurement Date June 30, 2025
2. Beaumont-Cherry Valley Water District Retiree Healthcare Plan Actuarial Valuation As of June 30, 2024

Staff Report prepared by William Clayton, Finance Manager



# Beaumont-Cherry Valley Water District Retiree Healthcare Plan



**December 31, 2025 GASBS 75 Accounting Information**  
As of Measurement Date June 30, 2025  
Based on the June 30, 2024 Actuarial Valuation

Drew Ballard, FSA, EA, MAAA  
Braeleen Ballard, FSA, EA, MAAA  
**Foster & Foster, Inc.**

March 13, 2026

## Contents

<u>Topic</u>	<u>Page</u>
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Note Disclosures	2
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Actuarial Certification	19
Supporting Calculations	20
Journal Entries	31

## Applicable Dates

### Applicable Dates and Periods

	<b>Fiscal Year Ended December 31, 2025</b>
■ Measurement date	June 30, 2025
■ Measurement period	July 1, 2024 to June 30, 2025
■ Actuarial valuation date	June 30, 2024

Update procedures were used to roll forward the Total OPEB Liability from the valuation date (June 30, 2024) to the measurement date (June 30, 2025).



## Note Disclosures

### Plan Information

	<b>Fiscal Year Ended December 31, 2025</b>
■ Plan type	Agent Multiple Employer
■ OPEB trust	Yes
■ Special funding situation	No
■ Nonemployer contributing entities	No



**Note Disclosures**

**Expected Long-Term Rate of Return**

	<b>Target Allocation CERBT-Strategy 3</b>	<b>Expected Real Rate of Return</b>
■ Asset Class Component		
● Global Equity	23%	4.56%
● Fixed Income	51%	1.56%
● TIPS	9%	(0.08%)
● Commodities	3%	1.22%
● REITs	14%	4.06%
■ Assumed Long-Term Rate of Inflation		2.50%
■ Expected Long-Term Net Rate of Return, Rounded		5.25%

The long-term expected real rates of return are presented as geometric means.



**Note Disclosures**

**Covered Participants\***

At June 30, 2025, the measurement date, the following numbers of participants were covered by the benefit terms:

	<b>Number of Covered Participants</b>
■ Inactives currently receiving benefits	5
■ Inactives entitled to but not yet receiving benefits	1
■ Active employees	46
■ Total	52

\* As reported by the District.



**Note Disclosures**

**Net OPEB Liability/(Asset)**

	<b>Fiscal Year Ended</b>	
	<b>12/31/24</b>	<b>12/31/25</b>
	<b>Measurement Date 6/30/24</b>	<b>Measurement Date 6/30/25</b>
■ Total OPEB Liability (TOL)	\$ 1,538,053	\$ 1,553,401
■ Fiduciary Net Position (FNP)*	437,631	535,764
■ Net OPEB Liability (NOL)	1,100,422	1,017,637
■ Funded status (FNP/TOL)	28.5%	34.5%

\* Asset information is from CERBT quarterly statements provided by CalPERS.



**Note Disclosures**

**Changes in Net OPEB Liability/(Asset)**

	<b>Total OPEB Liability</b>	<b>Fiduciary Net Position</b>	<b>Net OPEB Liability</b>
■ Balance at 12/31/24 (6/30/24 measurement date)	\$ 1,538,053	\$ 437,631	\$ 1,100,422
■ Changes for the year			
● Service Cost	83,999	-	83,999
● Interest	75,347	-	75,347
● Changes of benefit terms	-	-	-
● Actual vs. expected experience	-	-	-
● Assumption changes	(106,172)	-	(106,172)
● Contributions - employer*	-	93,648	(93,648)
● Contributions - employee	-	-	-
● Net investment income	-	42,635	(42,635)
● Benefit payments*	(37,826)	(37,826)	-
● Administrative expenses**	-	(324)	324
■ Net Changes	15,348	98,133	(82,785)
■ Balance at 12/31/25 (6/30/25 measurement date)	\$ 1,553,401	\$ 535,764	\$ 1,017,637

\* See the measurement period column on page 20 for details.

\*\* Includes trust administrative expenses on page 27 and other administrative expenses on page 20.



**Note Disclosures**

**Sensitivity of Net OPEB Liability/(Asset)**

■ **Changes in the Discount Rate**

	Discount Rate		
	1% Decrease (4.23%)	Current Rate (5.23%)	1% Increase (6.23%)
■ Net OPEB Liability	\$ 1,227,556	\$ 1,017,637	\$ 843,512

■ **Changes in the Healthcare Trend Rate**

	Healthcare Trend Rate		
	1% Decrease	Current Trend	1% Increase
■ Net OPEB Liability	\$ 922,270	\$ 1,017,637	\$ 1,180,812



**Note Disclosures**

**OPEB Expense/(Income) for Fiscal Year**

	2025
	Measurement Period 2024/25
■ OPEB Expense/(Income)*	\$ 64,636

\* See page 26 for OPEB expense/(income) detail, which is not a required disclosure.



**Note Disclosures**

**Deferred Outflows/Inflows Balances at December 31, 2025**

	December 31, 2025	
	Deferred Outflows of Resources	Deferred Inflows of Resources
■ Differences between expected and actual experience	\$ 10,705	\$ 248,363
■ Changes in assumptions	211,259	615,468
■ Net difference between projected and actual earnings on plan investments*	-	13,349
■ Employer contributions made subsequent to the measurement date**	74,228	-
■ Total	296,192	877,180

\* Deferred Inflows and Outflows combined for footnote disclosure.

\*\* See page 20 for details.



**Note Disclosures**

**Recognition of Deferred Outflows and Inflows of Resources in Future OPEB Expense**

FYE December 31	Deferred Outflows/(Inflows) of Resources
■ 2026	\$ (71,389)
■ 2027	(71,471)
■ 2028	(73,108)
■ 2029	(70,394)
■ 2030	(66,378)
■ Thereafter	(302,476)



**Note Disclosures**

**Significant Actuarial Assumptions Used for Total OPEB Liability**

Actuarial Assumption	June 30, 2025 Measurement Date
■ Actuarial Valuation Date	■ June 30, 2024
■ Municipal Bond Rate	■ 5.20% as of June 30, 2025 ■ 3.93% as of June 30, 2024 ■ Bond Buyer 20-Bond GO Index
■ Discount Rate and Long-Term Expected Rate of Return on Assets	■ 5.23% at June 30, 2025 ■ 4.70% at June 30, 2024 ■ 5.25% Long-Term Expected Rate of Return on Investments, net of investment expenses
■ Crossover Test Assumptions	■ Assumed \$104,000 annual contributions through 2026/27, and \$115,000 annually thereafter ■ Retiree benefits paid outside the Trust through fiscal year 2031/32 ■ Crossover occurs in fiscal year 2059/60 ■ Single equivalent discount rate at 6/30/25 is 5.23%
■ General Inflation	■ 2.50% annually
■ Salary Increases	■ Aggregate - 2.75% annually ■ Merit - CalPERS 2000-2019 Experience Study



**Note Disclosures**

**Significant Actuarial Assumptions Used for Total OPEB Liability**

Actuarial Assumption	June 30, 2025 Measurement Date
■ Mortality, Retirement, Disability, Termination	■ CalPERS 2000-2019 Experience Study
■ Mortality Improvement	■ Mortality projected fully generational with Society of Actuaries Scale MP-2021
■ Medical Trend	■ Non-Medicare - 7.90% for 2026, decreasing to an ultimate rate of 3.45% in 2076 ■ Medicare (Non-Kaiser) - 6.90% for 2026, decreasing to an ultimate rate of 3.45% in 2076 ■ Medicare (Kaiser) - 5.65% for 2026, decreasing to an ultimate rate of 3.45% in 2076
■ PEMHCA Minimum Increases	■ 3.50% annually
■ Medical Cap Increases	■ None
■ Healthcare Participation for Future Retirees	■ Currently covered - 80% ■ Currently waived - 40%



**Note Disclosures**

**Changes Since June 30, 2024 Measurement Date**

	<b>June 30, 2025 Measurement Date</b>
■ Changes of assumptions	<ul style="list-style-type: none"> <li>■ Discount rate was updated based on crossover test</li> <li>■ Municipal bond rate changed as of the measurement date</li> </ul>
■ Changes of benefit terms	■ None
■ Events subsequent to June 30, 2025 measurement date and before December 31, 2025	■ None



**Required Supplementary Information**

**Schedule of Changes in Net OPEB Liability/(Asset) and Related Ratios**

	<b>2025</b>
	<b>Measurement Period 2024/25</b>
■ Changes in Total OPEB Liability	
● Service Cost	\$ 83,999
● Interest	75,347
● Changes of benefit terms	-
● Actual vs. expected experience	-
● Assumption changes	(106,172)
● Benefit payments	(37,826)
■ Net Changes	15,348
■ Total OPEB Liability (beginning of year)	1,538,053
■ Total OPEB Liability (end of year)	1,553,401



**Required Supplementary Information**

**Schedule of Changes in Net OPEB Liability/(Asset) and Related Ratios**

	<b>2025</b>
	<b>Measurement Period 2024/25</b>
■ Changes in Plan Fiduciary Net Position	
● Contributions - employer	\$ 93,648
● Contributions - employee	-
● Net investment income	42,635
● Benefit payments	(37,826)
● Administrative expenses	(324)
● Other changes	-
● Net Changes	<u>98,133</u>
■ Plan Fiduciary Net Position (beginning of year)	<u>437,631</u>
■ Plan Fiduciary Net Position (end of year)	535,764



**Required Supplementary Information**

**Schedule of Changes in Net OPEB Liability/(Asset) and Related Ratios**

	<b>2025</b>
	<b>Measurement Date 6/30/25</b>
■ Net OPEB Liability/(Asset)	\$ 1,017,637
■ Fiduciary Net Position as a percentage of the Total OPEB Liability	34.5%
■ Covered employee payroll*	4,560,252
■ Net OPEB Liability as a percentage of covered employee payroll	22.3%

\* For the 12-month period ended on June 30, 2025 (Measurement Date).  
As reported by the District.



**Required Supplementary Information**

**Schedule of Employer Contributions**

	<b>Fiscal Year 2025</b>
■ Actuarially Determined Contribution (ADC)	\$ 158,178
■ Contributions in relation to the actuarially determined contribution*	148,504
■ Contribution deficiency/(excess)	9,674
■ Covered employee payroll**	4,560,252
■ Contributions as a percentage of covered employee payroll	3.3%

\* See page 20 for details.

\*\* For the 12-month period ended on June 30, 2025 (Measurement Date).  
As reported by the District.



**Required Supplementary Information**

**Notes to Schedule of Employer Contribution  
Methods and Assumptions for  
2024/25 Actuarially Determined Contribution**

■ Valuation Date	■ June 30, 2022
■ Actuarial Cost Method	■ Entry Age Normal, Level % of pay
■ Amortization Method	■ Level % of pay
■ Amortization Period	■ 18-year fixed period for 2024/25
■ Asset Valuation Method	■ Market Value of Assets
■ Discount Rate	■ 5.25%
■ General Inflation	■ 2.50%
■ Medical Trend	■ Non-Medicare - 8.50% for 2024, decreasing to an ultimate rate of 3.45% in 2076 ■ Medicare (Non-Kaiser) - 7.50% for 2024, decreasing to an ultimate rate of 3.45% in 2076 ■ Medicare (Kaiser) - 6.25% for 2024, decreasing to an ultimate rate of 3.45% in 2076
■ Mortality	■ CalPERS 2000-2019 Experience Study
■ Mortality Improvement	■ Mortality projected fully generational with Scale MP-2021



## Actuarial Certification

This report presents the Beaumont-Cherry Valley Water District Retiree Healthcare Plan 2025 disclosure under Governmental Accounting Standards Board Statement No. 75 (GASBS 75). This report may not be appropriate for other purposes, although it may be useful to the District for the Plan's financial management.

This report is based on information provided by the District which we relied on and did not audit. Additional information on the actuarial valuation can be found in the June 30, 2024 actuarial valuation report.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as: plan experience differing from that anticipated by the assumptions; changes in assumptions; changes expected as part of the natural progression of the plan; and changes in plan provisions or applicable law. Actuarial models necessarily rely on the use of estimates and are sensitive to changes. Small variations in estimates may lead to significant changes in actuarial measurements. Due to the limited scope of this assignment, we did not perform an analysis of the potential range of such measurements.

The Journal Entries in this report are provided for the District's convenience and are not an actuarial communication. Therefore, this actuarial certification does not apply to the Journal Entries.

To the best of our knowledge, this report is complete and accurate and has been conducted using generally accepted actuarial principles and practices and complies with applicable Actuarial Standards of Practice. Additionally, in our opinion, actuarial methods and assumptions comply with GASBS 75. As the actuary, we have recommended the assumptions used in this report, and we believe they are reasonable. As members of the American Academy of Actuaries meeting the Academy Qualification Standards, we certify the actuarial results and opinions herein.

Respectfully submitted,



\_\_\_\_\_  
Drew Ballard, FSA, EA, MAAA  
Foster & Foster, Inc.  
March 13, 2026



\_\_\_\_\_  
Braelen Ballard, FSA, EA, MAAA  
Foster & Foster, Inc.  
March 13, 2026



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## Supporting Calculations

### Employer Contributions

	Measurement Period	Measurement Date to FYE	Prior Measurement Date to Prior FYE
	7/1/24 to 6/30/25	7/1/25 to 12/31/25	7/1/24 to 12/31/24
■ Cash benefit payments	\$ 27,409	\$ 13,434	\$ 13,974
■ Implicit subsidy benefit payments	10,417	5,106	5,311
■ Total benefit payments	37,826	18,540	19,285
■ Benefit payments reimbursed from trust	-	-	-
■ Benefit payments paid outside of trust	37,826	18,540	19,285
■ Non-trust admin expenses	172	38	87
■ Non-trust admin expenses reimbursed from trust	-	-	-
■ Trust contributions	55,650	55,650	-
■ Total employer contributions	93,648	74,228	19,372

Measurement period (7/1/24 to 6/30/25): \$93,648

Fiscal year (1/1/25 to 12/31/25): (\$93,648 - \$19,372) + \$74,228 = \$148,504



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**Supporting Calculations**

**Average of the Expected Remaining Service Lives**

As of July 1, 2024 (beginning of the measurement period):

<b>Valuation Date</b>	<b>Total expected remaining service lives*</b>	<b>Covered participants*</b>	<b>Average of the expected remaining service lives as of valuation date</b>	<b>Average of the expected remaining service lives as of 7/1/24 (not less than 1 yr)</b>
6/30/24	598.8 years	51	11.7 years	11.7 years

\* Participants with no liability excluded for the purpose of calculating the average.



**Supporting Calculations**

**Recognition of Deferred Outflows/Inflows at December 31, 2025**  
**Differences between Expected and Actual Experience**

<b>Fiscal Year</b>	<b>Initial Amt</b>	<b>Initial Recog Period</b>	<b>Amount Recognized in OPEB Expense for FY</b>							<b>Deferred Balances December 31, 2025</b>		
			<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031+</b>	<b>Outflows</b>	<b>(Inflows)</b>	
2020	22,597	11.4	1,982	1,982	1,982	1,982	1,982	1,982	795	10,705	-	
2021	-	-	-	-	-	-	-	-	-	-	-	
2022	(275,289)	11.5	(23,938)	(23,938)	(23,938)	(23,938)	(23,938)	(23,938)	(23,938)	(59,847)	(179,537)	
2023	-	-	-	-	-	-	-	-	-	-	-	
2024	(83,018)	11.7	(7,096)	(7,096)	(7,096)	(7,096)	(7,096)	(7,096)	(7,096)	(33,346)	(68,826)	
2025	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>			(29,052)	(29,052)	(29,052)	(29,052)	(29,052)	(29,052)	(29,052)	(92,398)	10,705	(248,363)



## Supporting Calculations

### Recognition of Deferred Outflows/Inflows at December 31, 2025 Changes of Assumptions

Fiscal Year	Initial Amt	Initial Recog Period	Amount Recognized in OPEB Expense for FY							Deferred Balances December 31, 2025	
			2025	2026	2027	2028	2029	2030	2031+	Outflows	(Inflows)
2018	(64,185)	11.6	(5,533)	(5,533)	(5,533)	(5,533)	(3,322)	-	-	-	(19,921)
2019	90,015	11.6	7,760	7,760	7,760	7,760	7,760	4,655	-	35,695	-
2020	348,579	11.4	30,577	30,577	30,577	30,577	30,577	30,577	12,232	165,117	-
2021	18,737	11.3	1,658	1,658	1,658	1,658	1,658	1,658	2,157	10,447	-
2022	(697,367)	11.5	(60,641)	(60,641)	(60,641)	(60,641)	(60,641)	(60,641)	(151,598)	-	(454,803)
2023	-	-	-	-	-	-	-	-	-	-	-
2024	(52,647)	11.7	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)	(21,147)	-	(43,647)
2025	(106,172)	11.7	(9,075)	(9,075)	(9,075)	(9,075)	(9,075)	(9,075)	(51,722)	-	(97,097)
<b>Total</b>			<b>(39,754)</b>	<b>(39,754)</b>	<b>(39,754)</b>	<b>(39,754)</b>	<b>(37,543)</b>	<b>(37,326)</b>	<b>(210,078)</b>	<b>211,259</b>	<b>(615,468)</b>



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## Supporting Calculations

### Recognition of Deferred Outflows/Inflows at December 31, 2025 Projected Versus Actual Earnings on Investments

Fiscal Year	Initial Amt	Initial Recog Period	Amount Recognized in OPEB Expense for FY							Deferred Balances December 31, 2025	
			2025	2026	2027	2028	2029	2030	2031+	Outflows	(Inflows)
2022	411	5.0	82	83	-	-	-	-	-	83	-
2023	8,186	5.0	1,637	1,637	1,638	-	-	-	-	3,275	-
2024	(2,524)	5.0	(505)	(505)	(505)	(504)	-	-	-	-	(1,514)
2025	(18,991)	5.0	(3,798)	(3,798)	(3,798)	(3,798)	(3,799)	-	-	-	(15,193)
<b>Total</b>			<b>(2,584)</b>	<b>(2,583)</b>	<b>(2,665)</b>	<b>(4,302)</b>	<b>(3,799)</b>	<b>-</b>	<b>-</b>	<b>3,358</b>	<b>(16,707)</b>
Net Deferred Outflows/(Inflows)										-	(13,349)

Calculation of initial amount for 2025 (2024/25 measurement period):

Projected earnings on investments of \$23,644 (page 27), less

Actual earnings on investments of \$42,635 (net investment income, page 15)



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**Supporting Calculations**

**Recognition of Deferred Outflows/Inflows in Future OPEB Expense**

	2026	2027	2028	2029	2030	Thereafter 2031+
■ Differences between Expected and Actual Experience	(29,052)	(29,052)	(29,052)	(29,052)	(29,052)	(92,398)
■ Changes of Assumptions	(39,754)	(39,754)	(39,754)	(37,543)	(37,326)	(210,078)
■ Projected Versus Actual Earnings on Investments	(2,583)	(2,665)	(4,302)	(3,799)	-	-
■ Total	(71,389)	(71,471)	(73,108)	(70,394)	(66,378)	(302,476)



**Supporting Calculations**

**Components of GASBS 75 OPEB Expense**

	2025
	Measurement Period 2024/25
■ Service Cost	\$ 83,999
■ Interest on Total OPEB Liability	75,347
■ Projected earnings on investments	(23,644)
■ Employee contributions	-
■ Administrative expense	324
■ Changes of benefit terms	-
■ Recognition of deferred outflows/(inflows)	
● Experience	(29,052)
● Assumptions	(39,754)
● Asset returns	(2,584)
■ OPEB Expense/(Income)	64,636



**Supporting Calculations**

**Components of GASBS 75 OPEB Expense\***  
**Calculation of Projected Earnings on Investments**  
**2024/25 Measurement Period**

	<b>Dollar Amount</b>	<b>Expected Return</b>	<b>Portion of Year</b>	<b>Projected Earnings</b>
■ Fiduciary Net Position (beginning of year)	\$ 437,631	5.25%	100%	\$ 22,976
■ Employer contributions	55,650	5.25%	23%	672
■ Employee contributions	-	5.25%	0%	-
■ Disbursements	-	5.25%	0%	-
■ Administrative expenses	(152)	5.25%	50%	(4)
■ Projected earnings				<u>23,644</u>

\* The items on this page reflect trust activity only.



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**Supporting Calculations**

**Components of GASBS 75 OPEB Expense**  
**Calculation of Interest on Total OPEB Liability**  
**2024/25 Measurement Period**

	<b>Dollar Amount</b>	<b>Discount Rate</b>	<b>Portion of Year</b>	<b>Interest</b>
■ Total OPEB Liability	\$ 1,538,053	4.70%	100%	\$ 72,288
■ Service Cost	83,999	4.70%	100%	3,948
■ Changes of benefit terms	-	4.70%	0%	-
■ Experience	-	4.70%	0%	-
■ Assumption changes*	(106,172)	4.70%	0%	-
■ Benefit payments	(37,826)	4.70%	50%	(889)
■ Total interest				<u>75,347</u>

\* Liability determined as of the end of the measurement period, so no interest charge is applicable.



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Beaumont-Cherry Valley Water District

**Supporting Calculations**

**GASBS 75 Balance Equation**

	<b>Fiscal Year Ended</b>	
	<b>12/31/24</b>	<b>12/31/25</b>
	<b>Measurement Date 6/30/24</b>	<b>Measurement Date 6/30/25</b>
■ Total OPEB Liability	\$ 1,538,053	\$ 1,553,401
■ Fiduciary Net Position	437,631	535,764
■ Net OPEB Liability/(Asset)	1,100,422	1,017,637
■ Deferred inflows of resources	868,442	877,180
■ Deferred (outflows) of resources	(266,999)	(221,964)
■ Balance Sheet	1,701,865	1,672,853

Check:

■ Balance Sheet 12/31/24	\$ 1,701,865
● OPEB Expense/(Income)	64,636
● Employer Contributions*	(93,648)
■ Balance Sheet 12/31/25	1,672,853

\* See the measurement period column on page 20 for details.



**Supporting Calculations**

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**Journal Entries**

**Employer Contributions**

The entries below assume cash benefit payments, Trust contributions, and administrative expenses have been charged to OPEB Expense when paid, and that no accounting entries have been made for the current year implicit subsidy payment, which is recorded as a reduction to active employee health care costs. See page 20 for details.

Following records the impact of employer contributions as deferred outflows of resources and as a reduction to Net OPEB Liability.

	<b>Debit</b>	<b>(Credit)</b>
■ Net OPEB Liability - (for contributions paid 7/1/24 to 6/30/25)	\$ 93,648	\$ -
■ Deferred Outflow - 7/1/24 to 12/31/24 contributions	-	(19,372)
■ Deferred Outflow - 7/1/25 to 12/31/25 contributions	74,228	-
■ Active employee health care costs - (implicit subsidy payments 1/1/25 to 12/31/25)	-	(10,212)
■ OPEB Expense - (for contributions paid 1/1/25 to 12/31/25)	-	(138,292)
<i>Check</i>	<i>167,876</i>	<i>(167,876)</i>



**Journal Entries**

**Summary Journal Entries - OPEB Expense**

Following records the impact of current year OPEB expense

	<b>Debit</b>	<b>(Credit)</b>
■ Deferred Outflows*	\$ -	\$ (45,035)
■ Deferred Inflows**	31,034	(39,772)
■ OPEB Expense/Credit	64,636	-
■ Net OPEB Liability	-	(10,863)

*Check* *95,670* *(95,670)*

\* See page 34 ('Subtotal' row) for details.

\*\* See page 35 for details.



**Journal Entries**

**Ending Balances at December 31, 2025**

	<b>Debit</b>	<b>(Credit)</b>
■ Deferral: Differences between expected and actual experience	\$ 10,705	\$ (248,363)
■ Deferral: Changes of assumptions	211,259	(615,468)
■ Deferral: Net differences between projected and actual earnings on plan investments	-	(13,349)
■ Total deferred outflow/inflow	221,964	(877,180)
■ Net OPEB Liability (NOL)	-	(1,017,637)
■ Contributions after the Measurement Date	74,228	-
■ Net Impact	1,598,625	-

*Check:* 1,894,817 (1,894,817)

■ Total OPEB expense/(income) for FYE 2025	64,636	-
--	--------	---



**Journal Entries**

**Reconciliation of Deferred Outflows**

Detail for page 32

<b>Deferred Outflows</b>	<b>Opening Balance - Debit</b>	<b>Journal Entry - Debit</b>	<b>Journal Entry - (Credit)</b>	<b>Ending Balance - Debit</b>
■ Differences between actual and expected experience	\$ 12,687	\$ -	\$ (1,982)	\$ 10,705
■ Change in assumptions	251,254	-	(39,995)	211,259
■ Differences between projected and actual earnings on plan investments	3,058	-	(3,058)	-
■ Subtotal - actuarial deferrals	266,999	-	(45,035)	221,964
■ Contributions after the Measurement Date	19,372	74,228	(19,372)	74,228
■ Total Deferred Outflows	286,371	74,228	(64,407)	296,192



**Journal Entries**

**Reconciliation of Deferred Inflows**

Detail for page 32

Deferred Inflows	Opening Balance - (Credit)	Journal Entry - (Credit)	Journal Entry - Debit	Ending Balance - (Credit)
■ Differences between actual and expected experience	\$ (279,397)	\$ -	\$ 31,034	\$ (248,363)
■ Change in assumptions	(589,045)	(26,423)	-	(615,468)
■ Differences between projected and actual earnings on plan investments	-	(13,349)	-	(13,349)
■ Total Deferred (Inflows)	(868,442)	(39,772)	31,034	(877,180)



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Beaumont-Cherry Valley Water District

**Journal Entries**

**Reconciliation of Deferred Outflows/(Inflows)**

**Summary of Balances**

	Fiscal Year Ended	
	12/31/24	12/31/25
	Measurement Date 6/30/24	Measurement Date 6/30/25
■ Total OPEB (Liability)	\$ (1,538,053)	\$ (1,553,401)
■ Fiduciary Net Position	437,631	535,764
■ Net OPEB (Liability)/Asset	(1,100,422)	(1,017,637)
■ Deferred (inflows) of resources	(868,442)	(877,180)
■ Deferred outflows of resources	286,371	296,192
■ Balance Sheet Impact	(1,682,493)	(1,598,625)

Deferred Outflows include contributions after the measurement date.



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Beaumont-Cherry Valley Water District



# Beaumont-Cherry Valley Water District Retiree Healthcare Plan

## Actuarial Valuation

*As of June 30, 2024  
Plan Funding for  
Fiscal Years 2025/26 and 2026/27*

**FOSTER & FOSTER**  
ACTUARIES AND CONSULTANTS

April 18, 2025

This report details the actuarial valuation of the Beaumont-Cherry Valley Water District Retiree Healthcare Plan as of June 30, 2024. The valuation was performed to measure the plan's liability and funding levels and to determine the actuarially determined contributions for the applicable plan years. Use of the results for other purposes may not be applicable.

#### **DATA**

In preparing this report, we relied on:

- Census data for active employees and retirees supplied by the District
- Trust statements prepared by the trustee
- Program benefit design including copies of relevant documents
- Premium, expense, and enrollment data

While we cannot verify the accuracy of all this information, the supplied information was reviewed for consistency and reasonableness. As a result of this review, we have no reason to doubt the substantial accuracy of the information and believe that it has produced appropriate results. This information, along with any adjustments or modifications, is summarized in various sections of this report.

#### **DISCLOSURES AND LIMITATIONS**

In our opinion, the assumptions used in the valuation represent reasonable expectations of anticipated experience. Other sets of assumptions and methods could also be reasonable and could produce materially different results.

This valuation report is only an estimate of the plan's financial condition as of a single date and cannot guarantee future financial soundness. Actuarial valuations do not affect the ultimate cost of benefits, only the timing of contributions. Future actuarial measurements may differ significantly from the current measurements presented in this report due to factors such as the following:

- Plan experience differing from that anticipated by the economic or demographic assumptions
- Changes in economic or demographic assumptions or in actuarial methods
- Actual medical premiums, participation, and level of coverage differing from that anticipated
- Increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period)
- Changes in plan provisions or applicable law

Due to the limited scope of this report, we did not provide an analysis of these potential differences.

In performing the valuation, we used third-party software to model (calculate) the underlying liabilities and costs. These results are reviewed in the aggregate and for individual sample lives. The output from the software is either used directly or input into internally developed models to generate the results. All internally developed models are reviewed as part of the process. As a result of this review, we believe that the models have produced reasonable results. We do not believe there are any material inconsistencies among assumptions or unreasonable output produced due to the aggregation of assumptions.

**ACTUARIAL CERTIFICATION**

The valuation has been conducted in accordance with all applicable laws and regulations, as well as generally accepted actuarial principles and practices, including the applicable Actuarial Standards of Practice as issued by the Actuarial Standards Board.

The undersigned are familiar with the immediate and long-term aspects of OPEB valuations and meet the Qualification Standards of the American Academy of Actuaries necessary to render the actuarial opinions contained herein. All of the sections of this report are considered an integral part of the actuarial opinions.

The signing actuaries are independent of the plan sponsor. Thus, there is no relationship existing that might affect our capacity to prepare and certify this actuarial report.

Respectfully submitted,  
Foster & Foster, Inc.



Drew Ballard, FSA, EA, MAAA



Catherine A. Wandro, ASA, MAAA



Braelen Ballard, ASA, EA, MAAA

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## SUMMARY

The District provides medical benefits to its eligible retirees through CalPERS PEMHCA program. The District pays up to \$474 per month for its retirees. See the Benefit Summary Section of this report for additional detail.

In addition, the District incurs an “implicit subsidy” since the per capita healthcare costs (expected claims) are higher for pre-Medicare retirees than the blended premium. Actuarial Standards of Practice No. 6 (ASOP 6) requires the implicit subsidy be included in actuarial liabilities for participants in pooled plans. See the Implicit Subsidy Section of this report for additional detail.

The District is pre-funding the OPEB liability and is assumed to make \$104,000 annual contributions through 2026/27, and \$115,000 annually thereafter. Retiree benefits are assumed to be paid outside the Trust through 2031/32.

Valuation Date	June 30, 2022	June 30, 2024
<b>Participant Data</b>		
Actives	43	45
Benefiting Inactives	5	6
Waived Inactives	<u>1</u>	<u>1</u>
Total	49	52
<b>Valuation Results</b>		
Total Present Value of Benefits	\$2,541,888	\$2,325,900
Total Actuarial Accrued Liability	1,425,962	1,434,916
Normal Cost	94,017	80,264
Pay-Go Cost	40,770	53,598
<b>Funded Status – Market Value Basis</b>		
Total Actuarial Accrued Liability	\$1,425,962	\$1,434,916
Market Value of Assets	<u>207,804</u>	<u>437,631</u>
Unfunded Actuarial Accrued Liability	1,218,158	997,285
Funded Ratio	14.6%	30.5%

**ACTUARIAL DETERMINED CONTRIBUTION**

Valuation Date Applicable to Fiscal Year	June 30, 2022			June 30, 2024	
	2022/23	2023/24	2024/25	2025/26	2026/27
<b>Actuarial Determined Contribution (ADC)</b>					
Normal Cost	\$79,003	\$81,175	\$83,407	\$80,264	\$82,471
Admin. Expenses	327	390	491	549	658
UAAL Amortization Pmt	<u>70,357</u>	<u>72,292</u>	<u>74,280</u>	<u>72,687</u>	<u>74,685</u>
<b>ADC</b>	<b>149,686</b>	<b>153,858</b>	<b>158,178</b>	<b>153,499</b>	<b>157,815</b>
Est. Explicit Benefits Pmts	(31,696)	(31,961)	(34,663)	(36,405)	(39,063)
Est. Implicit Benefits Pmts	(9,074)	(7,467)	(11,956)	(17,193)	(22,944)
Est. PEMHCA Admin. Fees	<u>(222)</u>	<u>(232)</u>	<u>(272)</u>	<u>(259)</u>	<u>(300)</u>
<b>Recommended Net Trust Contribution</b>	<b>108,694</b>	<b>114,198</b>	<b>111,287</b>	<b>99,642</b>	<b>95,507</b>

## CHANGES SINCE PRIOR VALUATION

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### PLAN CHANGES

There have been no plan changes since the prior valuation.

### ACTUARIAL ASSUMPTION/METHOD CHANGES

The discount rate assumption was updated to 5.25% since the prior valuation.

There have been no method changes since the prior valuation.

## ASSET INFORMATION

### MARKET VALUE OF ASSETS (MVA)

	2022/23	2023/24
MVA (Beginning of Year)	\$207,804	\$314,640
Contributions	104,000	104,000
Benefit Payments	0	0
Administrative Expenses	(103)	(157)
Net Investment Earnings	<u>2,939</u>	<u>19,148</u>
MVA (End of Year)	314,640	437,631
Approximate Return	1.4%	6.1%

### DISCOUNT RATE DEVELOPMENT

	CERBT Strategy 1	CERBT Strategy 2	CERBT Strategy 3
<b>Target Allocation</b>			
Global Equity	49%	34%	23%
Fixed Income	23%	41%	51%
TIPS	5%	5%	9%
Commodities	3%	3%	3%
REITs	<u>20%</u>	<u>17%</u>	<u>14%</u>
Total	100%	100%	100%
<b>Discount Rate Confidence Level</b>			
50%	6.25%	5.75%	<b>5.25%</b>
55%	6.00%	5.50%	5.00%
60%	5.75%	5.25%	4.75%

#### Future expected returns

- Stochastic simulations of geometric average returns over 20 years
- 5,000 trials
- 2.50% inflation assumption

Projections based on 8 independent Investment Advisors 2021 10-year Capital Market Assumptions and where available, investment advisors long-term trends.

## ACTUARIAL GAIN/LOSS ANALYSIS

	AAL	(Assets)	UAAL
<b>Actual on June 30, 2022</b>	\$1,425,962	(\$207,804)	\$1,218,158
<b>Expected on June 30, 2024</b>	1,666,383	(456,396)	1,209,987
<b>Experience (Gains)/Losses</b>			
Demographic/Other	(114,976)	-	(114,976)
Actual vs. Expected Premiums & Claims	39,293	-	39,293
Investment (Gain)/Loss	-	6,062	6,062
Other Asset (Gain)/Loss	-	12,703	12,703
<b>Assumption Changes</b>			
Discount rate = 5.25%	(155,784)	-	(155,784)
<b>Total Changes</b>	(231,467)	18,765	(212,702)
<b>Actual on June 30, 2024</b>	1,434,916	(437,631)	997,285

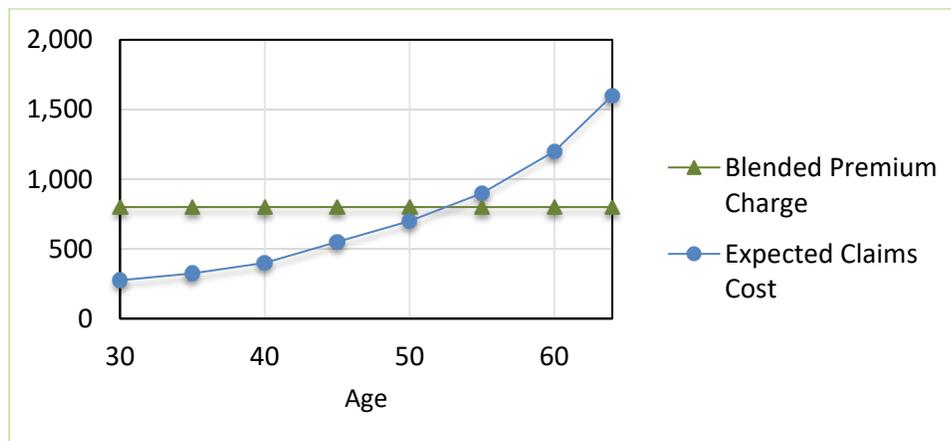
## IMPLICIT SUBSIDY ILLUSTRATION

Actuarial Standard of Practice (ASOP) No. 6, Measuring Retiree Group Benefits Obligations and Determining Retiree Group Benefits Program Periodic Costs or Actuarially Determined Contributions, provides guidance to actuaries when performing actuarial services with respect to measuring obligations under a retiree group benefits program.

Effective for actuarial valuations of a group participating in a pooled health plan with a measurement date on or after March 31, 2015, ASOP No. 6 advises that in (almost all instances), the actuary should use age-specific costs in the development of the initial per capita costs and in the projection of future benefit plan costs. The implicit subsidy is the difference between the expected age-specific retiree per capita claims cost and the charged premium rate.

In general, for health coverage, benefit costs vary by age. Retiree healthcare costs are, on average, significantly higher than active employees. When claims experience of both active employees and retirees are pooled in determining healthcare premiums, the implicit rate is an inherent subsidy of retiree healthcare costs by active employee healthcare costs due to the blended premium charged.

Retirees are charged a smaller premium than they would be if the premiums were calculated based on retiree-only claims experience, and vice versa for active employees. In a pooled environment, expected retiree claims are covered by premiums charged to the retiree plus an added cost included in active premiums (the active employee premiums are subsidizing the retiree premiums). The blended premium charge represents an “explicit” cost, while the added cost represents an “implicit” cost.



For a sample active age 40, retiree age 60:



## VALUATION RESULTS

### DETAILED VALUATION RESULTS

	Explicit Subsidy	Implicit Subsidy	Total
<b>Present Value of Benefits</b>			
Actives	\$1,010,374	\$708,885	\$1,719,259
Inactives	<u>468,089</u>	<u>138,552</u>	<u>606,641</u>
Total	1,478,463	847,437	2,325,900
<b>Actuarial Accrued Liability</b>			
Actives	496,418	331,857	828,275
Inactives	<u>468,089</u>	<u>138,552</u>	<u>606,641</u>
Total	964,507	470,409	1,434,916
<b>Normal Cost</b>	48,053	32,211	80,264
<b>Pay-Go Cost</b>	36,405	17,193	53,598

### BENEFIT PAYMENT PROJECTION

Fiscal Year	Explicit Subsidy	Implicit Subsidy	Total Payments
2025/26	\$36,405	\$17,193	\$53,598
2026/27	39,063	22,944	62,007
2027/28	41,930	30,179	72,109
2028/29	44,916	32,260	77,176
2029/30	48,149	40,112	88,261
2030/31	51,202	50,679	101,880
2031/32	54,627	48,207	102,834
2032/33	58,089	28,528	86,617
2033/34	62,386	27,770	90,155
2034/35	66,666	25,699	92,365

## BENEFIT SUMMARY

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Eligibility	Retire (service or disability) directly from the District under CalPERS
Medical Benefit	District pays the PEMHCA premium for retirees and dependents up to \$474 per month, subject to the PEMHCA minimum amount (currently \$158 per month)
Surviving Spouse Benefit	Retiree benefit paid to surviving spouse of retiree who elected CalPERS joint and survivor payment option
Other	No benefits paid for dental, vision, life insurance, or Medicare Part B premiums

## PREMIUMS

### PEMHCA REGION 3 MONTHLY MEDICAL PREMIUMS

#### Non-Medicare Eligible

Medical Plan	2024			2025		
	Single	2-Party	Family	Single	2-Party	Family
Anthem Select	\$841.13	\$1,682.26	\$2,186.94	\$916.88	\$1,833.76	\$2,383.89
Anthem Traditional	1,012.67	2,025.34	2,632.94	1,065.46	2,130.92	2,770.20
Blue Shield Access+	756.65	1,513.30	1,967.29	828.48	1,656.96	2,154.05
Blue Shield Trio	704.69	1,409.38	1,832.19	738.11	1,476.22	1,919.09
Health Net Salud y Más	630.13	1,260.26	1,638.34	714.40	1,428.80	1,857.44
Kaiser	865.41	1,730.82	2,250.07	926.52	1,853.04	2,408.95
UHC Alliance	826.44	1,652.88	2,148.74	866.40	1,732.80	2,252.64
UHC Harmony	734.76	1,469.52	1,910.38	756.28	1,512.56	1,966.33
PERS Platinum	1,131.47	2,262.94	2,941.82	1,263.73	2,527.46	3,285.70
PERS Gold	785.28	1,570.56	2,041.73	868.15	1,736.30	2,257.19

#### Medicare Eligible

Medical Plan	2024			2025		
	Single	2-Party	Family	Single	2-Party	Family
Blue Shield	\$392.68	\$785.36	\$1,178.04	\$448.28	\$896.56	\$1,344.84
Kaiser	324.79	649.58	974.37	343.08	686.16	1,029.24
Kaiser Summit	386.55	773.10	1,159.65	408.31	816.62	1,224.93
UHC	341.72	683.44	1,025.16	442.25	884.50	1,326.75
UHC Edge	366.01	732.02	1,098.03	n/a	n/a	n/a
PERS Platinum	448.15	896.30	1,344.45	584.70	1,169.40	1,754.10
PERS Gold	406.60	813.20	1,219.80	546.13	1,092.26	1,638.39

**Premium Increases**

Medical Plan	2023 to 2024		2024 to 2025	
	Non-Med. Eligible	Medicare Eligible	Non-Med. Eligible	Medicare Eligible
Anthem Select	14.0%	-1.9%	9.0%	20.1%
Anthem Traditional	7.4%	-1.9%	5.2%	20.1%
Blue Shield Access+	2.5%	8.5%	9.5%	14.2%
Blue Shield Trio	6.5%	8.5%	4.7%	14.2%
Health Net Salud y Más	3.9%	n/a	13.4%	n/a
Kaiser	14.7%	14.7%	7.1%	5.6%
Kaiser Summit	n/a	14.9%	n/a	5.6%
UHC Alliance	4.6%	14.0%	4.8%	29.4%
UHC Harmony	3.0%	14.0%	2.9%	29.4%
UHC Edge	n/a	2.3%	n/a	n/a
PERS Platinum	14.0%	6.7%	11.7%	30.5%
PERS Gold	15.4%	3.5%	10.6%	34.3%

## ACTUARIAL ASSUMPTIONS AND METHODS

### Actuarial Assumptions

Funding Policy	\$104,000 annual contributions through 2026/27 and \$115,000 annual contributions thereafter with retiree benefits paid outside the Trust through 2031/32
Discount Rate	5.25% per year based on long-term expected net return on assets (previously 4.44% based on GASBS 75 crossover test)
General Inflation	2.50% per year
Implicit Subsidy	Included up to age 65, following the guidance of the Practice Note to Actuarial Standards of Practice No. 6 as applied to this plan design
Mortality, Retirement, Withdrawal, and Disability Rates	CalPERS 2000-2019 Experience Study
Projected Mortality Improvement	Mortality projected fully generational with Scale MP-2021
Administrative Fees	Included in ADC <u>CERBT:</u> 0.05% of assets <u>PEMHCA:</u> 0.30% (previously 0.33%) of PEMHCA premiums
Contribution Cap Increase	None
PEMHCA Minimum Increase	3.50% annually
Aggregate Payroll Increases	2.75% per year
Merit and Longevity Payroll Increases	CalPERS 2000-2019 Experience Study
Participation at Retirement	Currently covered: 80% Currently waiving medical coverage: 40%

Medical Plan at Retirement	<u>Currently covered:</u> Same as current plan election <u>Currently waiving medical coverage:</u> Kaiser Region 3
Waived Retiree Re-election	None
Spouse Coverage	<u>Actives:</u> 60% <u>Inactives:</u> Current election
Spouse Age	<u>Actives:</u> Males 3 years older than females  <u>Inactives:</u> Males 3 years older than females if spouse birthdate not provided
Medicare Eligibility Rate	100% eligible for Medicare at age 65 Medicare eligible retirees will elect Part B coverage

**Medical Trend Rates**

Year	June 30, 2022 Valuation			June 30, 2024 Valuation		
	Non-Medicare	Non-Kaiser Medicare	Kaiser Medicare	Non-Medicare	Non-Kaiser Medicare	Kaiser Medicare
2022	Actual Premiums			n/a		
2023	Actual Premiums			n/a		
2024	8.50%	7.50%	6.25%	Actual Premiums		
2025	8.50%	7.50%	6.25%	Actual Premiums		
2026	7.90%	6.90%	5.65%	7.90%	6.90%	5.65%
2027	7.35%	6.50%	5.45%	7.35%	6.50%	5.45%
2028	6.75%	6.10%	5.25%	6.75%	6.10%	5.25%
2029	6.20%	5.70%	5.05%	6.20%	5.70%	5.05%
2030	5.60%	5.25%	4.85%	5.60%	5.25%	4.85%
2031	5.05%	4.85%	4.65%	5.05%	4.85%	4.65%
2032-38	4.45%	4.45%	4.45%	4.45%	4.45%	4.45%
2039-40	4.35%	4.35%	4.35%	4.35%	4.35%	4.35%
2041	4.30%	4.30%	4.30%	4.30%	4.30%	4.30%
2042-44	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%
2045-47	4.20%	4.20%	4.20%	4.20%	4.20%	4.20%
2048-50	4.15%	4.15%	4.15%	4.15%	4.15%	4.15%
↓	↓	↓	↓	↓	↓	↓
2076+	3.45%	3.45%	3.45%	3.45%	3.45%	3.45%

Pages 18 - 23 were removed as they potentially include confidential or sensitive information

## GLOSSARY

Actuarial Accrued Liability (AAL)	The portion of the actuarial present value of benefits, as determined under a particular actuarial cost method that is not provided for by future normal costs.
Actuarial Cost Method	A procedure for allocating the actuarial present value of projected benefits (and expenses, if applicable) to time periods, usually in the form of a normal cost and an actuarial accrued liability.
Actuarial Gain/Loss	A measure of the difference between actual experience and expected experience based on a set of actuarial assumptions during the period between two actuarial valuation dates.
Actuarial Value of Assets	The asset value used in the valuation to determine the actuarially determined contribution.
Actuarially Determined Contribution (ADC)	A target or recommended contribution as determined by the actuary for the applicable plan year. This is typically comprised of the normal cost (and expenses, if applicable) plus a UAAL amortization payment, adjusted for interest according to the timing of contributions during the applicable plan year.
Amortization Method	A method for determining the amount, timing, and pattern of recognition of the unfunded actuarial accrued liability
Discount Rate	The estimated long-term net expected return on assets used to determine the actuarial present value of benefits.
Entry Age Actuarial Cost Method	Under this method, the normal cost is the sum of the individual normal costs for all active participants. For an active participant, the normal cost is determined by allocating the actuarial present value of benefits on a level basis between the entry age and assumed exit age(s).
Market Value of Assets	The fair market value of plan assets as of the valuation date. This amount may be adjusted to produce an Actuarial Value of Assets for plan funding purposes.

Medical Trend Rate	The expected annual rate of change in per capita health claims cost due to factors such as inflation, medical inflation, utilization, technological improvements, and plan design. Aging factors are not reflected in trend rates.
Normal Cost	The current year's cost for benefits yet to be funded. Under the Entry Age Normal cost method, it is determined for each participant as the present value of future benefits, determined as of the Member's entry age, amortized as a level percentage of compensation over the anticipated number of years of participation, determined as of the entry age.
Present Value of Benefits	The discounted value of benefits that are expected to be paid in the future, determined as of a given date by the application of a particular set of assumptions with regard to future events.
Unfunded Actuarial Accrued Liability (UAAL)	The difference between the actuarial accrued liability and the actuarial value of assets.



**Beaumont-Cherry Valley Water District  
Finance and Audit Committee Meeting  
April 2, 2026**

**Item 8a**

**STAFF REPORT**

**TO:** Finance & Audit Committee

**FROM:** William Clayton, Finance Manager

**SUBJECT: Policies and Procedures Manual Updates / Revisions**  
**a. Reformatting and Renumbering of the District Reserves Policy**  
**(Policy No. 5044)**

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**Staff Recommendation**

Review the proposed reformatting and renumbering of the District's existing Reserves Policy into the District's current Policy Manual format as Policy No. 5044, with no substantive changes to policy content, and recommend to the Board of Directors for adoption as presented.

**Executive Summary**

Staff has reformatted the District's existing Reserves Policy, originally adopted in 2010 via Resolution 2010-10 to align with the District's current Policy Manual format and numbering system. The policy is now presented as Policy No. 5044. This action is administrative only and does not modify the policy's language, intent, or provisions. The reformatting improves organization, consistency, and usability within the District's Policy Manual

**Background**

The District's Reserves Policy was originally adopted by the Board of Directors on July 14, 2010, via Resolution No. 2010-10 as a stand-alone policy document. Although incorporated into Part III of the District's Policies and Procedures at that time, the policy was not formatted or numbered consistent with the District's current Policy Manual structure.

**Discussion**

The proposed action is administrative and is intended to incorporate the existing policy into the District's standardized Policy Manual format as Policy No. 5044. This reformatting aligns the policy with current numbering conventions and improves overall organization and usability.

No substantive changes have been made to the policy. The original language, intent, and provisions remain unchanged. Modifications are limited to formatting, section numbering, and structural organization, including the conversion to numbered sections consistent with the District's Policy Manual.

The policy continues to provide the District's framework for reserve management, including the establishment, use, and annual review of reserves, as originally adopted by the Board in 2010. This update enhances clarity and consistency within the Policy Manual without altering the District's financial policies or Board direction.



### **Fiscal Impact**

There is no fiscal impact associated with this administrative activity.

### **Attachments**

1. Resolution No. 2010-10 (Original Adoption)
2. Clean draft version of Policy 5044 Reserves

Report prepared by William Clayton, Finance Manager

**RESOLUTION No. 2010-10**

**RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE BEAUMONT CHERRY VALLEY WATER DISTRICT  
AMENDING PART III OF THE DISTRICT'S  
POLICIES AND PROCEDURES TO INCLUDE A RESERVES POLICY**

WHEREAS, the Board of Directors of the Beaumont Cherry Valley Water District has determined that it is in the best interest of the District to include a Reserves Policy;

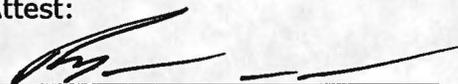
WHEREAS, the Board of Directors of the Beaumont Cherry Valley Water District has carefully reviewed Exhibit A to this Resolution which sets forth a Reserves Policy;

NOW, THEREFORE, BE IT RESOLVED, that Part III of the Beaumont Cherry Valley Water District's Policy Manual is hereby amended in its entirety in the form and content set forth in Exhibit A to this Resolution;

ADOPTED, SIGNED AND APPROVED, THIS 14<sup>th</sup> DAY OF JULY, 2010 BY THE FOLLOWING VOTES:

AYES:	Ball, Parks, Ross and Halliwill
NOES:	None
ABSENT:	Woll
ABSTAIN:	None

  
\_\_\_\_\_  
Dr. Blair Ball, President of the  
Board of Directors of the  
Beaumont Cherry Valley Water District

Attest:  
  
\_\_\_\_\_  
Ryan Woll, Secretary to the  
Board of Directors of the  
Beaumont Cherry Valley Water District



**BEAUMONT-CHERRY VALLEY WATER DISTRICT**

# **RESERVES POLICY**

**ADOPTED BY THE  
BOARD OF DIRECTORS**

**JULY 2010**

In order to adequately meet the water needs of the communities of Beaumont and Cherry Valley, the Board of Directors authorizes the prudent accumulation and management of reserve funds. This policy establishes the fundamental guidelines to be used in management of the District's reserve funds, to identify appropriate use of reserve funds, and sources for funding the reserves. Separate policies direct the investment of these funds and capital improvement budgeting. The Board recognizes that the accumulation of adequate reserves is critical for the continued provision of services, planning for future growth demands, and replacement of system assets.

Reserves shall be identified as restricted or unrestricted. **Restricted reserves** are funds that are not appropriable; that is, they cannot be freely spent or are limited by legal or contractual requirements. Examples include capital fees that are collected for a specific purpose and debt service reserves. **Unrestricted reserves** are funds that are set aside based upon board policy or plans. Examples include reserves dedicated for operations, capital improvements, and rate stabilization.

### **Section 1. Reserves Established:**

To provide accountability of public funds, the following reserves are established:

#### **I. Restricted Reserves**

##### **A. Reserves for Future Capital Commitments**

These restricted reserves are established by resolution to ensure that specific fees are set aside to provide for expansion of the domestic water system. The following developer impact fees are in place at this time:

1. Front footage
2. Wells
3. Water rights
4. Water treatment plant
5. Facility fees

The Board establishes these restricted reserves by resolution. The annual minimum funded is represented by fees collected during the year. The Board will review these reserves in the first quarter, in conjunction with adoption of the Capital Improvement Budget. Appropriation of these reserves shall be done by Board action. Funds appropriated to these reserves shall be invested in the same manner as other District

investments, and interest earnings shall be credited to the restricted reserves.

#### **B. Reserve for Funds Held for Others**

The Board establishes these Restricted Reserves in the General Fund, to be used to segregate funds held for others, including refundable or prepaid deposits. Reserve balances will be reviewed annually, and will be adjusted to equal the amount of funds held for others at year-end (December 31). Funds maintained in these reserves shall be invested in the same manner as other District investments.

#### **C. Debt Service Reserve**

The Board establishes this Restricted Reserve, to be used to provide for repayment of debt. The Installment Payment Fund accumulates all accrued debt service payments until transferred to the Bank for payment. This reserve will be maintained at the minimum required by funding covenants. Funds appropriated to this reserve shall be invested in the same manner as other District investments, and interest earnings shall be credited to the restricted reserve.

### **II. Board Designated Unrestricted Reserves**

#### **D. Board Designated Reserves for Emergencies and Contingencies**

These reserve funds are provided to ensure continued service to the District's customers and service areas, for events which are impossible to anticipate and budget for. The ability of the District to quickly restore facilities and services is critical to the public health and safety of our residents. The Emergency Reserve will be used to fund unanticipated emergency repairs (for example, earthquake damage) that are necessary for the continued provision of service to District customers, where service would otherwise be inhibited or interrupted. The Emergency Reserve shall be adjusted annually to a minimum of 15% of the annual operating budget. Emergency Reserves may be established for other operations of the District upon recommendation by the General Manager.

Reserves for Contingencies are authorized as provision for contingent liabilities which the District may be aware of from time to time. These reserves may be established by the Board at an amount to be recommended by the General Manager and legal counsel, and may or may not be maintained over time, at the Board's discretion. No minimum or maximum is established as they are funded based upon a case-by-case basis.

Funds appropriated to these reserves may be accessed at any time for any other District purpose by Board action. Funds appropriated to these reserves shall be invested in the same manner as other District investments, and interest earnings shall be credited to the District's General Fund.

#### **E. Board Designated Capital Replacement Revolving Fund**

The Board recognizes that ongoing replacement of capital facilities, and additional investment in capital is essential to maintain the desired level of service for District customers and meet increased demand upon services.

This reserve shall be earmarked for the purchase of operating equipment, physical plant, infrastructure, water conservation projects, and other capital items. They are designed to stabilize funding for capital by accumulating "pay as you go" reserves available for necessary capital purchases. This reserve's fund balance parameters will be reviewed and determined annually, in connection with the adoption of the District's Capital Improvement Budget.

Ongoing funding of this reserve is intended to be done through any sources available for capital improvements, including operating revenues, and initial funding may be provided from any sources other than restricted revenues. Funds appropriated to the Capital Improvement Reserve may be accessed at any time for any other District purpose upon approval of the Board. Funds appropriated to the Capital Improvement Reserve shall be invested in the same manner as other District funds, and the earnings shall be credited to the District's General Fund.

#### **F. Board Designated Reserve for Operations**

The Reserve for Operations will be used to maintain working capital for current operations, including vendor payments, payroll expenses, and other budgeted operating expenses. The reserve is the minimum cash and securities to be held in the Operating Fund on December 31 of each year, to be used for working capital purposes and to ensure continuity of customer services regardless of cash flow. The Board will review these reserves annually, and shall fund them from any sources other than restricted revenues.

The District shall endeavor to maintain in the Reserve for Operations a minimum amount sufficient to pay for three months of budgeted operating expenditures, not exceeding a maximum of six months budgeted operating expenditures. However, funds appropriated to the Reserve for Operations may be accessed at any time for any other District purpose, upon approval by the Board. Funds appropriated to the Reserve for

Operations shall be invested in the same manner as other District funds, and the earnings shall be credited to the District's General Fund.

### **G. Other Reserves**

In addition to the restricted and unrestricted reserves identified above, the Board may approve the creation of other such reserves, whether temporary or permanent, as the Board deems necessary. In such an event, the Board will identify the purpose for which such reserves are created, provide guidance as to how funds are to be appropriated for the reserves, and establish limits and restrictions pertaining to these accounts.

### **Section 2. Use of Reserves:**

Appropriation of reserves will be done by Board action, incorporated into a Board resolution approving payment or appropriation, with specific language approving the use of reserves or by adoption of the annual Operating or Capital Improvement Budgets.

### **Section 3. Annual Review:**

Each year the Board shall receive a report indicating the beginning and ending balance of reserve funds and the purposes for which expenditures have been made, and shall annually consider replenishment, augmentation, or amendment of the reserve balances as appropriate. This report will be prepared as of the fiscal year end, and will be provided to the Board no later than June 30 of each year.

## BEAUMONT-CHERRY VALLEY WATER DISTRICT

**POLICY TITLE: RESERVES****POLICY NUMBER: 5044**

5044.1 **Policy.** In order to adequately meet the water needs of the communities of Beaumont and Cherry Valley, the Board of Directors authorizes the prudent accumulation and management of reserve funds. This policy establishes the fundamental guidelines to be used in management of the District's reserve funds, to identify appropriate use of reserve funds, and sources for funding the reserves. Separate policies direct the investment of these funds and capital improvement budgeting. The Board recognizes that the accumulation of adequate reserves is critical for the continued provision of services, planning for future growth demands, and replacement of system assets.

5044.2 **Definitions.** Reserves shall be identified as restricted or unrestricted. Restricted reserves are funds that are not appropriable; that is, they cannot be freely spent or are limited by legal or contractual requirements. Examples include capital fees that are collected for a specific purpose and debt service reserves. Unrestricted reserves are funds that are set aside based upon board policy or plans. Examples include reserves dedicated for operations, capital improvements, and rate stabilization.

5044.3 **Reserves Established.** To provide accountability of public funds, the following reserves are established:

**1. Restricted Reserves**

- a. **Reserves for Future Capital Commitments.** These restricted reserves are established by resolution to ensure that specific fees are set aside to provide for expansion of the domestic water system. The following developer impact fees are in place at this time:
  - i. Front footage
  - ii. Wells
  - iii. Water rights
  - iv. Water treatment plant
  - v. Facility fees

The Board establishes these restricted reserves by resolution. The annual minimum funded is represented by fees collected during the year. The Board will review these reserves in the first quarter, in conjunction with adoption of the Capital Improvement Budget. Appropriation of these reserves shall be done by Board action. Funds appropriated to these reserves shall be invested in the same manner as other District investments, and interest earnings shall be credited to the restricted reserves.

- b. **Reserve for Funds Held for Others.** The Board establishes these Restricted Reserves in the General Fund, to be used to segregate funds held for others, including refundable or prepaid deposits. Reserve balances will be reviewed annually, and will be adjusted to equal the amount of funds held for others at year-end (December 31). Funds maintained in these reserves shall be invested in the same manner as other District investments.
- c. **Debt Service Reserve.** The Board establishes this Restricted Reserve, to be used to provide for repayment of debt. The Installment Payment Fund accumulates all accrued debt service payments until transferred to the Bank for payment. This reserve will be maintained at the minimum required by funding covenants. Funds appropriated to this reserve shall be invested in the same manner as other District investments, and interest earnings shall be credited to the restricted reserve.

2. **Board Designated Unrestricted Reserves**

- a. **Board Designated Reserves for Emergencies and Contingencies.** These reserve funds are provided to ensure continued service to the District's customers and service areas, for events which are impossible to anticipate and budget for. The ability of the District to quickly restore facilities and services is critical to the public health and safety of our residents. The Emergency Reserve will be used to fund unanticipated emergency repairs (for example, earthquake damage) that are necessary for the continued provision of service to District customers, where service would otherwise be inhibited or interrupted. The Emergency Reserve shall be adjusted annually to a minimum of 15% of the annual operating budget. Emergency Reserves may be established for other operations of the District upon recommendation by the General Manager.

Reserves for Contingencies are authorized as provision for contingent liabilities which the District may be aware of from time to time. These reserves may be established by the Board at an amount to be recommended by the General Manager and legal counsel, and may or may not be maintained over time, at the Board's discretion. No minimum or maximum is established as they are funded based upon a case-by-case basis.

- b. **Board Designated Capital Replacement Revolving Fund.** The Board recognizes that ongoing replacement of capital facilities, and additional investment in capital is essential to maintain the desired level of service for District customers and meet increased demand upon services.

This reserve shall be earmarked for the purchase of operating equipment, physical plant, infrastructure, water conservation projects, and other capital items. They are designed to stabilize funding for capital by accumulating "pay as you go" reserves available for necessary capital purchases. This reserve's fund balance parameters will be reviewed and determined annually, in connection with the adoption of the District's Capital Improvement Budget.

Ongoing funding of this reserve is intended to be done through any sources available for capital improvements, including operating revenues, and initial funding may be provided from any sources other than restricted revenues. Funds appropriated to the Capital Improvement Reserve may be accessed at any time for any other District purpose upon approval of the Board. Funds appropriated to the Capital Improvement Reserve shall be invested in the same manner as other District funds, and the earnings shall be credited to the District's General Fund.

- c. **Board Designated Reserve for Operations.** The Reserve for Operations will be used to maintain working capital for current operations, including vendor payments, payroll expenses, and other budgeted operating expenses. The reserve is the minimum cash and securities to be held in the Operating Fund on December 31 of each year, to be used for working capital purposes and to ensure continuity of customer services regardless of cash flow. The Board will review these reserves annually, and shall fund them from any sources other than restricted revenues.

The District shall endeavor to maintain in the Reserve for Operations a minimum amount sufficient to pay for three months of budgeted operating expenditures, not exceeding a maximum of six months budgeted operating expenditures. However, funds appropriated to the Reserve for Operations may be accessed at any time

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for any other District purpose, upon approval by the Board. Funds appropriated to the Reserve for Operations shall be invested in the same manner as other District funds, and the earnings shall be credited to the District's General Fund.

- d. **Other Reserves.** In addition to the restricted and unrestricted reserves identified above, the Board may approve the creation of other such reserves, whether temporary or permanent, as the Board deems necessary. In such an event, the Board will identify the purpose for which such reserves are created, provide guidance as to how funds are to be appropriated for the reserves, and establish limits and restrictions pertaining to these accounts.

5044.4 **Use of Reserves.** Appropriation of reserves will be done by Board action, incorporated into a Board resolution approving payment or appropriation, with specific language approving the use of reserves or by adoption of the annual Operating or Capital Improvement Budgets.

5044.5 **Annual Review.** Each year the Board shall receive a report indicating the beginning and ending balance of reserve funds and the purposes for which expenditures have been made, and shall annually consider replenishment, augmentation, or amendment of the reserve balances as appropriate. This report will be prepared as of the fiscal year end, and will be provided to the Board no later than June 30 of each year.