



BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

**NOTICE AND AGENDA
MEETING OF THE FINANCE AND AUDIT COMMITTEE
of the Board of Directors**

*This meeting is hereby noticed pursuant to
California Government Code Section 54950 et. seq.*

Thursday, June 5, 2025 – 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223

TELECONFERENCE NOTICE

*The BCVWD F&A Committee members will attend in person
at the BCVWD Administrative Office.*

*The meeting is available to the public via Zoom video teleconference
To access the Zoom conference, use the link below:*
<https://us02web.zoom.us/j/81357113079?pwd=QTZYV2RZTVBNQ1lqQ2FkTEpXNFdUUT09>

To telephone in, please dial: (669) 900-9128
Enter Meeting ID: 813 5711 3079
Enter Passcode: 346756

*For Public Comment, use the “**Raise Hand**” feature if on the video call when
prompted. If dialing in, please **dial *9 to “Raise Hand”** when prompted*

*BCVWD provides remote attendance options primarily as a matter of
convenience to the public. Unless a Board member is attending
remotely pursuant to provisions of GC 54953 et. seq., BCVWD will not
stop or suspend its in-person public meeting should a technological
interruption occur with respect to the Zoom teleconference or call-in
line listed on the agenda. Members of the public are encouraged to
attend BCVWD meetings in person at the above address, or remotely
using the options listed.*

Meeting materials will be available on the BCVWD’s website:
<https://bcvwd.gov/document-category/fa-committee-agendas/>

FINANCE & AUDIT COMMITTEE MEETING – June 5, 2025

CALL TO ORDER

ROLL CALL

	David Hoffman, Chair
	Lona Williams

	John Covington (alternate)
--	----------------------------

PUBLIC COMMENT

PUBLIC COMMENT: RAISE HAND OR PRESS *9 for Public Comment or to request to speak when prompted. At this time, any person may address the Finance and Audit Committee on matters within its jurisdiction which are not on the agenda. However, any non-agenda matters that require action will be referred to staff for a report and possible action at a subsequent meeting. Please limit your comments to three minutes. Sharing or passing time to another speaker is not permitted.

ACTION ITEMS

1. **Adjustments to the Agenda:** In accordance with Government Code Section 54954.2, additions to the agenda require a 2/3 vote of the legislative body, or if less than 2/3 of the members are present, a unanimous vote of those members present, which makes the determination that there is a need to take action, and the need to take action arose after the posting of the agenda.
 - a. Item(s) to be removed or continued from the Agenda
 - b. Emergency Item(s) to be added to the Agenda
 - c. Changes to the order of the agenda
2. **Review and Acceptance of the Minutes of the Finance and Audit Committee**
Minutes may be accepted by consensus
 - a. May 1, 2025 Regular Meeting (pages 4 - 9)
3. **Receive and File the Check Register for the Month of April 2025** (pages 10 - 33)
4. **Financial Reports/Recommendations**
 - a. Review of the April 2025 Budget Variance Reports (pages 34 - 45)
 - b. Review of the April 30, 2025 Cash and Investment Balance Report (pages 46 - 72)
 - c. Review of Check Register for the Month of May 2025 (pages 73 - 89)
 - d. Review of May 2025 Invoices Pending Approval (pages 90 - 93)
5. **Expense and Per Diem Compensation Claims Submitted for Approval** (pages 94 - 113)
6. **Report on Director Event Attendance** (page 114)

7. **Review of Draft 2024 External Audit and Annual Comprehensive Financial Report** (pages 115 – 221)
8. **Policy Tracking Matrix Progress Dashboard** (pages 222 - 227)
9. **Update: BCVWD 2026 Operating Budget Timeline** (pages 228 – 229)

ANNOUNCEMENTS

- Regular Board Meeting: Wednesday, June 11 at 6 p.m.
- Personnel Committee: Tuesday, June 17 at 4:30 p.m.
- Engineering Workshop: Thursday, June 26 at 6 p.m.
- Finance & Audit Committee meeting: Wednesday, July 2 at 3 p.m. (note change of date due to holiday)
- District office will be closed Thursday, July 3 in observance of Independence Day

ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS - Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Beaumont-Cherry Valley Water District Finance and Audit Committee in connection with a matter subject to discussion or consideration at a meeting of the Finance and Audit Committee are available for public inspection in the District's office, at 560 Magnolia Avenue, Beaumont, California ("District Office") during business hours, Monday through Thursday from 7:30 a.m. to 5 p.m. If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available from the District Office at the same time or within 24 hours' time as they are distributed to all or a majority of the Board of Directors, except that if such writings are distributed one hour prior to, or during the meeting, they can be made available in the Board Room at the District Office. Materials may also be available on the District's website: www.bcvwd.gov.

REVISIONS TO THE AGENDA - In accordance with §54954.2(a) of the Government Code (Brown Act), revisions to this Agenda may be made up to 72 hours before the Finance and Audit Committee Meeting, if necessary, after mailings are completed. Interested persons wishing to receive a copy of the set Agenda may pick one up at the District Office, located at 560 Magnolia Avenue, Beaumont, California, up to 72 hours prior to the Finance and Audit Committee Meeting.

REQUIREMENTS RE: DISABLED ACCESS - In accordance with Government Code §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the District Office, at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. The District Office may be contacted by telephone at (951) 845-9581, email at info@bcvwd.gov or in writing at the Beaumont-Cherry Valley Water District, 560 Magnolia Avenue, Beaumont, California 92223.

CERTIFICATION OF POSTING

A copy of the foregoing notice was posted near the regular meeting place of the Finance and Audit Committee of the Beaumont-Cherry Valley Water District and to its website at least 72 hours in advance of the meeting (Government Code §54954.2(a)).



BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

MINUTES OF THE FINANCE AND AUDIT COMMITTEE MEETING
Thursday, May 1, 2025 at 3:00 p.m.

CALL TO ORDER

Chair Hoffman called the meeting to order at 3:07 p.m.

Attendance

Directors present:	Director David Hoffman and Director Lona Williams
Directors absent:	None
Staff present:	General Manager Dan Jagers Director of Information Technology Robert Rasha Director of Finance and Administration Sylvia Molina Human Resources Manager Ren Berioso Field Superintendent Julian Herrera Management Analyst II Erica Gonzales Customer Service Supervisor Sandra Delgadillo Management Analyst I Edith Garcia Finance Manager William Clayton Administrative Assistant Cenica Smith
Members of the public:	None

PUBLIC COMMENT: None

ACTION ITEMS

- 1. Adjustments to the Agenda:** None.
- 2. Review and Acceptance of the Minutes of the Finance and Audit Committee**
 - a. April 3, 2025 Regular Meeting

The Committee accepted the minutes as presented by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

3. Receive and file the Check Register for the Month of March 2025

The Committee received and filed the Check Register as presented by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

4. Financial Reports/Recommendations

- a. Review of the March 2025 Budget Variance Reports
- b. Review of the March 31, 2025 Cash and Investment Balance Report
- c. Review of Check Register for the Month of April 2025
- d. Review of April 2025 Invoices Pending Approval

Staff highlighted and/or responded to committee inquiries about the following items:

- *Non-operating revenue is at 98.3% uncollected through March. These charges represent fees paid and housing is backing off a little*
- *The 2024 election invoice from the County was \$70,000 above expected. It was approved by the Board and processed. This will be shown on the next report. Staff will be more proactive in obtaining a quote from the Registrar before the next election*
- *Double time for transmission and distribution personnel is when they work longer than 12 hours in a day. There is no nighttime differential*
- *All expenses available funds are 81.08% which indicates tracking close to budget*
- *Cash and investments: a slight increase in cash on hand*
- *New section on interest earned on the Wells Fargo account*
- *A transfer of approximately \$18 million will be made from Local Agency Investment Fund (LAIF) to the Cal Trust account to cover this year's projects*
- *Bank fees totaled \$300 for the month*
- *Chandler Investments is monitoring the market and keeping staff informed*
- *A supplemental water order will likely come to the Board towards the end of the year. Funds would be transferred from reserves*
- *Amazon Capital Service refund for emergency fire blanket: the vendor was unable to fulfill the order*
- *CV Strategies billed for production of the Prop. 218 notification and costs came in at budget*
- *Cybersecurity annual license for email and other security as part of normal operating expenses*
- *Macavoy and Markham was a cost for solar panel kits for the AMR/AMI collectors and repeaters to expand the system*
- *Riverside County Department of Waste Resources were dump fees*
- *ProVigil for monthly monitoring on Brookside is \$3,753*
- *Electricity costs: Staff tries to maximize pumping on a time of use period but the most costly period is overnight. The SCE rate increases are expected in a couple of months*

- *The new water rates approved by the Board went into effect on May 1, and revenue will be seen in about 60 days due to the billing cycles. Staff are performing audits to assure bills are accurate. High volume commercial users are billed monthly, and the Board may expect to hear from the school district and the parks district*
- *Quinn Company for miscellaneous Caterpillar supplies due to electrical failure. The dozer equipment is 20 to 25 years old, and it was time to replace the electrical harness. When it cannot be rebuilt, replacement will be considered (five years)*
- *Maintenance on the trailer mounted generator to have it prepared for emergency use*
- *Brass swing check valves are \$250 each, for new meter assembly builds (made in the U.S.)*
- *Paint sprayer parts for maintenance on buildings*
- *Babcock Laboratories testing for Chromium VI*
- *Legal invoices are a little higher than usual due to more activity*

The Committee recommended presenting the financial reports items 4a through 4d to the Board of Directors for approval by the following vote:

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

5. Expense and Per Diem Compensation Claims Submitted for Approval

The Committee reviewed the Expense and Per Diem Compensation Claims. Director Williams asked about costs designated as “other,” and Ms. Garcia explained there is allowance of about \$5 per day max for incidentals. The claims were approved by the following vote:

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

6. Report on Director Event Attendance

The Committee reviewed the report without comment and it was approved by the following vote:

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

7. Acknowledge Receipt of the Operating Budget Excellence Award from the California Society of Municipal Finance Officers for BCVWD's FY 2025 Operating Budget and 2025-2029 Capital Improvement Budget

Director of Finance and Administration Sylvia Molina presented the award. This is the fifth year the award has been received for the Budget. Changes were made this year to reduce the size of the document and increase transparency.

The Committee recommended presenting the Operating Budget Excellence Award to the Board of Directors by the following vote:

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

8. Policies and Procedures Manual Updates / Revisions

- a. Rescinding Policy 7 Fixed Asset Accounting Control
- b. Amending Policy 8 Fixed Asset Capitalization

Finance Manager Clayton reminded about changes made to the policy at the April 3 meeting and provided a recap of the proposed changes, incorporating the two policy sections into new Policy 5040.

The Committee recommended moving proposed Policy 5040 forward to the Board of Directors by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

9. Quarterly Report: Analysis of Electric Cost to Pump Groundwater in Fiscal Year 2025

General Manager Jagers noted that cost per acre-foot on an annual basis: \$67 for the Edgar Canyon wells, and \$233 for the City wells. If there is an emergency and wells must be run during Southern California Edison's (SCE) time of use, there is a penalty. There is a reduced rate for not running in peak periods. The cost increases are somewhat related to the electrical system provider's deferred maintenance that are passed on to the consumer.

Director Williams asked about cost differences of booster stations and Mr. Jagers explained water transmission needs and suggested staff look more closely at the cost per acre foot of pushing water up. Production in Edgar Canyon requires less boosting and is more cost effective.

10. Quarterly Report: Review of District Contract Expenditures in Fiscal Year 2025

Director Williams asked if CV Strategies was included and Ms. Molina indicated there had not yet been an invoice received for April.

The work related to the Raftelis contract dated April 12, 2023 has been held up due to system analysis in response to the Conservation as a California Way of Life regulations and water supply projections, Jagers explained in response to Director Williams. Mr. Jagers explained in depth the analysis which has now been provided to Raftelis to determine the developer impact fees.

Director Williams commented on recycled water and impacts of conservation.

11. Quarterly Report: Grants

Director of Finance and Administration Sylvia Molina advised there have been no new grants.

The Committee recommended quarterly reports 9, 10, and 11 move forward to the Board by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

12. Policy Tracking Matrix Progress Dashboard

Director of Finance and Administration Sylvia Molina reviewed the matrix and progress on policy revisions.

The Committee acknowledged the policies to come before the Committee at subsequent meetings by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

ANNOUNCEMENTS

Chair Hoffman pointed out the following announcements:

- Collaborative Agencies meeting: Wednesday, May 7 at 5 p.m.
- Regular Board Meeting: Wednesday, May 14 at 6 p.m.

- Personnel Committee: Tuesday, May 20 at 4:30 p.m. (Note change of time)
- Engineering Workshop: Thursday, May 22 at 6 p.m.
- San Geronio Pass Regional Water Alliance: Wednesday, May 28 at 5 p.m.
- Beaumont Basin Watermaster Committee: Wednesday, Jun. 4 at 11 a.m.
- Finance & Audit Committee meeting: Thursday, June 5 at 3 p.m.

ADJOURNMENT: 4:30 P.M.

DRAFT UNTIL APPROVED

David Hoffman, Chairman
to the Finance and Audit Committee of the Beaumont-Cherry Valley Water District

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
 Printed: 4/28/2025 11:08 AM

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
 Beaumont California 92223
 (951) 845-9581
<https://bcvwd.gov>



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10031	Staples Business Advantage	03/27/2025	
	6026357978	Office Supplies		19.82
	6026357980	Office Supplies		141.30
	6026776641	Office Supplies		45.66
Total for this ACH Check for Vendor 10031:				206.78
ACH	10138	ARCO Business Solutions	03/27/2025	
	HW201 Mar 2025	ARCO Fuel Charges 03/18-03/24/2025		2,608.55
Total for this ACH Check for Vendor 10138:				2,608.55
ACH	10147	Online Information Services, Inc	03/27/2025	
	1312015	108 Credit Reports for Feb 2025		349.68
Total for this ACH Check for Vendor 10147:				349.68
ACH	10350	NAPA Auto Parts	03/27/2025	
	227359	Power Steering Fluid - Unit 4		11.28
	227595	Tail Light & Wire Connectors - Unit 17		80.23
	227596	Refund - Tail Light - Unit 17		-61.41
	227784	Circuit Tester Tool - Unit 17		15.61
	227966	Jumper Cables - Unit 32		59.64
Total for this ACH Check for Vendor 10350:				105.35
ACH	10085	CalPERS Retirement System	03/27/2025	
	1002871440	PR Batch 00002.03.2025 CalPERS 8% EE Paid		2,425.26
	1002871440	PR Batch 00002.03.2025 CalPERS ER PEPRA		8,885.02
	1002871440	PR Batch 00002.03.2025 CalPERS 8.25% EE PEPRA		8,493.79
	1002871440	PR Batch 00002.03.2025 CalPERS 1% ER Paid		197.65
	1002871440	PR Batch 00002.03.2025 CalPERS 7% EE Deduction		1,383.68
	1002871440	PR Batch 00002.03.2025 CalPERS 8% ER Paid		1,280.58
	1002871440	PR Batch 00002.03.2025 CalPERS ER Paid Classic		11,645.00
	17853211	EE PEPRA Adjustment		631.28
	17853211	ER PEPRA Adjustment		660.35
Total for this ACH Check for Vendor 10085:				35,602.61
ACH	10087	EDD	03/27/2025	
	1-906-186-640	PR Batch 00002.03.2025 State Income Tax		8,030.23
	1-906-186-640	PR Batch 00002.03.2025 CA SDI		2,240.12
Total for this ACH Check for Vendor 10087:				10,270.35
ACH	10094	U.S. Treasury	03/27/2025	
	270548695270235	PR Batch 00002.03.2025 FICA Employer Portion		11,799.04
	270548695270235	PR Batch 00002.03.2025 Medicare Employer Portion		2,759.46
	270548695270235	PR Batch 00002.03.2025 FICA Employee Portion		11,799.04
	270548695270235	PR Batch 00002.03.2025 Federal Income Tax		20,681.85
	270548695270235	PR Batch 00002.03.2025 Medicare Employee Portion		2,759.46
Total for this ACH Check for Vendor 10094:				49,798.85

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10141 51824040	Ca State Disbursement Unit PR Batch 00002.03.2025 Garnishment	03/27/2025	379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10203 VB1450PP07 2025	Voya Financial PR Batch 00002.03.2025 Deferred Comp	03/27/2025	375.00
Total for this ACH Check for Vendor 10203:				375.00
ACH	10264 1002871457 1002871457 1002871457 1002871457	CalPERS Supplemental Income Plans PR Batch 00002.03.2025 CalPERS 457 PR Batch 00002.03.2025 457 Loan Repayment PR Batch 00002.03.2025 ROTH-Post-Tax PR Batch 00002.03.2025 100% Contribution	03/27/2025	2,171.92 131.88 650.00 821.18
Total for this ACH Check for Vendor 10264:				3,774.98
ACH	10984 1742924810811 1742924810811	MidAmerica Administrative & Retirement Solutions PR Batch 00002.03.2025 401(a) ER Paid-GM Contract PR Batch 00002.03.2025 401(a) Deferred Comp	03/27/2025	1,666.65 1,666.67
Total for this ACH Check for Vendor 10984:				3,333.32
ACH	11152 849936	Sterling Health Services, Inc PR Batch 00002.03.2025 Flexible Spending Account (PT)	03/27/2025	835.42
Total for this ACH Check for Vendor 11152:				835.42
2306	10742 03272025	Andrew Becerra PR Batch 00002.03.2025 Stipend	03/27/2025	75.00
Total for Check Number 2306:				75.00
2307	10205 PP07 2025	Riverside County Sheriff PR Batch 00002.03.2025 Garnishment Riv Cnty Sheriff	03/27/2025	138.22
Total for Check Number 2307:				138.22
16191	UB*05769	Wayne Atherley Sr Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	03/27/2025	0.09 0.13 0.20 0.19 0.33 0.41
Total for Check Number 16191:				1.35
16192	UB*05775	Arthur Castro Refund Check Refund Check Refund Check Refund Check	03/27/2025	13.21 10.80 6.30 31.75
Total for Check Number 16192:				62.06
16193	UB*05781	Michael Connell Refund Check Refund Check Refund Check Refund Check	03/27/2025	9.68 63.25 4.62 7.92
Total for Check Number 16193:				85.47

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16194	UB*05779	Jeffry Dick Refund Check	03/27/2025	100.00
Total for Check Number 16194:				100.00
16195	UB*05767	William Flores Refund Check Refund Check Refund Check Refund Check Refund Check	03/27/2025	83.22 48.53 39.54 24.50 28.31
Total for Check Number 16195:				224.10
16196	UB*05776	Frank Forsberg Refund Check Refund Check Refund Check Refund Check	03/27/2025	14.08 21.29 19.62 3.60
Total for Check Number 16196:				58.59
16197	UB*05773	Jose Gamez Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	03/27/2025	0.07 0.14 0.19 0.15 0.26 0.28
Total for Check Number 16197:				1.09
16198	UB*05778	Cheryl Lacy Refund Check Refund Check Refund Check Refund Check	03/27/2025	3.78 29.63 6.48 7.92
Total for Check Number 16198:				47.81
16199	UB*05777	Glenah Marie Real Refund Check Refund Check Refund Check Refund Check	03/27/2025	16.69 34.97 28.61 157.09
Total for Check Number 16199:				237.36
16200	UB*05712 03272025 03272025 03272025 03272025 03272025	Richmond American Homes Refund Check Refund Check Refund Check Refund Check Refund Check	03/27/2025	126.32 29.10 2,223.15 16.98 63.05
Total for Check Number 16200:				2,458.60
16201	UB*05772	Chettra Sam Refund Check	03/27/2025	23.15
Total for Check Number 16201:				23.15
16202	UB*05766	Marlon Siquig Refund Check	03/27/2025	73.05
Total for Check Number 16202:				73.05

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16203	UB*05768	Andrew Snyder Refund Check Refund Check Refund Check Refund Check	03/27/2025	1.37 48.38 2.35 2.88
Total for Check Number 16203:				54.98
16204	UB*05780	Nichole Stivers Refund Check Refund Check Refund Check Refund Check Refund Check	03/27/2025	3.27 14.08 7.98 13.68 29.63
Total for Check Number 16204:				68.64
16205	UB*05770	James Taylor Refund Check	03/27/2025	95.64
Total for Check Number 16205:				95.64
16206	UB*05774	Tri Pointe Homes Refund Check	03/27/2025	2,507.00
Total for Check Number 16206:				2,507.00
16207	UB*05771	Melissa Vasquez Refund Check Refund Check Refund Check Refund Check	03/27/2025	96.46 6.00 3.50 7.32
Total for Check Number 16207:				113.28
16208	10003 61645	All Purpose Rental Core Drill & Bit Rental - Well 24 Chlorine Line	03/27/2025	142.80
Total for Check Number 16208:				142.80
16209	10420 1H66-JXGD-MQRW 1H67-GKDD-XF1V 1W14-K9Y3-FP1J 1XRR-F737-6XXP	Amazon Capital Services, Inc. Office Supplies Refund - 4 Emergency Fire Blankets Liftmaster Wireless Keypad LED Dump Truck Tail Lights	03/27/2025	37.99 -63.96 149.23 43.42
Total for Check Number 16209:				166.68
16210	10272 03132025	Babcock Laboratories Inc 47 Coliform Water Samples	03/27/2025	2,445.41
Total for Check Number 16210:				2,445.41
16211	10173 INV-1279	California Society of Municipal Finance Officers 2025 Budget Award Review Fee	03/27/2025	150.00
Total for Check Number 16211:				150.00
16212	10772 8240 8265	CV Strategies Strategic Communication Services - February 2025 Prop 218 Notice - Printing & Mailing	03/27/2025	4,771.25 15,718.34
Total for Check Number 16212:				20,489.59

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16213	11037 10026741 10026741	Darktrace Holdings Limited Cybersecurity 2025 Prepaid - Cybersecurity 2025	03/27/2025	4,706.52 51,771.72
Total for Check Number 16213:				56,478.24
16214	11145 86450	Easi File, LLC (2) 24x36 Hanging Envelopes - Mylar Plan Storage	03/27/2025	129.61
Total for Check Number 16214:				129.61
16215	10995 27014 27014	Infinity Recycling & Materials Inc Class II Base - Main Line Repairs Class II Base - Service Line Repairs	03/27/2025	240.00 240.00
Total for Check Number 16215:				480.00
16216	10696 268529	Innovative Document Solutions Canon Image Runner 02/01-02/28/2025 Overage Charge	03/27/2025	6.19
Total for Check Number 16216:				6.19
16217	11302 M-2860	McAvoy & Markham Engineering and Sales Co. Solar Power Kit	03/27/2025	16,284.81
Total for Check Number 16217:				16,284.81
16218	10026 615738 615738 615738 615738	McCrometer Inc Phase I Meter Repairs (Meter Number 06-04612) Phase I Meter Repairs (Meter Number 06-04611) Phase I Meter Repairs (Meter Number 06-04610) Phase 2 Meter Repairs (Meter Number 13-08644)	03/27/2025	1,125.00 1,125.00 1,125.00 2,443.14
Total for Check Number 16218:				5,818.14
16219	10143 16116	Nobel Systems Inc Geo Viewer Subscription 05/01/2025-04/30/2026	03/27/2025	19,500.00
Total for Check Number 16219:				19,500.00
16220	10693 INV-001223 INV-001223 INV-001223 INV-001223 INV-001223 INV-001223 INV-001223	Pres-Tech Equipment Company (3) PT Probe - Locating Probe for Ground (2) 10" Macro HP Gasket 10.00-10.50 Macro HP 6" 12" Macro HP Gasket 12.00-12.50 4" Macro HP Gasket 3.50-4.30 (3) Collapsible T- Handle Key (5'-10') (2) 10" Macro XL	03/27/2025	504.27 2,252.94 769.03 1,325.78 582.76 737.01 2,408.95
Total for Check Number 16220:				8,580.74
16221	10095 202502000339 202502000339 202502000339 202502000339 202502000339	Riverside County Dept of Waste Resources Trash Removal - Noble Tank Trash Removal - 13697 Oak Glen Rd Trash Removal - Greenwood Waste Trash Removal - 12th & Palm Trash Removal - Misc Waste	03/27/2025	149.53 107.00 60.78 81.80 126.28
Total for Check Number 16221:				525.39
16222	10317 611118 611118	Robertson's Ready Mix Sand for Main Line Repairs Sand for Service Line Repairs	03/27/2025	713.65 713.65
Total for Check Number 16222:				1,427.30

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16223	10290 25-00302 25-00302	San Gorgonio Pass Water Agency 637 AF @ \$399 for Feb 2025 43 AF @ \$399 for Jan 2025	03/27/2025	254,163.00 17,157.00
Total for Check Number 16223:				271,320.00
16224	10193 5 5	South West Pump & Drilling, Inc Construction of Well 1A Retention - Construction of Well 1A	03/27/2025	513,617.00 -25,680.85
Total for Check Number 16224:				487,936.15
16225	11255 P13887-01 P13887-01	SR Bray LLC Clay Spade 1" 1/16 Asphalt Cutter	03/27/2025	159.88 207.56
Total for Check Number 16225:				367.44
16226	10447 03252025	State Water Resources Control Board - DWOC Certificate Renewal - Grade T2 - OP# 44830 - J Herrera	03/27/2025	60.00
Total for Check Number 16226:				60.00
16227	11306 R78867 R78867 R78867 R78867 R78867	Western Rentals, Inc Surcharge NPI Labor - Back Hoe Labor Hydrant Breaker Delivery & Pickup Diesel Fuel	03/27/2025	315.00 1,131.38 1,131.38 480.00 50.36
Total for Check Number 16227:				3,108.12
16228	10753 03112025	Lona Williams Mileage Reimbursement - CWA Meeting - L Williams - 03/11/2025	03/27/2025	107.66
Total for Check Number 16228:				107.66
Total for 3/27/2025:				1,009,590.39
ACH	10350 228322 228322	NAPA Auto Parts Gloves, Towels, & Cleaner - Unit 42 Tail Light & Wiper fluid - Unit 42	04/03/2025	37.45 6.76
Total for this ACH Check for Vendor 10350:				44.21
ACH	10743 23198	Townsend Public Affairs, Inc Consulting Services - Apr 2025	04/03/2025	5,000.00
Total for this ACH Check for Vendor 10743:				5,000.00
ACH	10902 1952561793445	Colonial Life Col Life Premiums Feb 2025	04/03/2025	21.12
Total for this ACH Check for Vendor 10902:				21.12
16229	10144 LYUM1873598 LYUM1873600	Alsco Inc Cleaning Mats/Air Fresheners 560 Magnolia Mar 2025 Cleaning Mats/Shop Towels 12th/Palm Mar 2025	04/03/2025	48.45 37.30
Total for Check Number 16229:				85.75

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16230	10272	Babcock Laboratories Inc	04/03/2025	
	03312025	15 Coliform Water Samples		780.45
	03312025	15 General Physical Analysis Samples		594.60
	03312025	6 Haloacetic Acid Samples		936.42
	03312025	4 Nitrate Samples		79.24
	03312025	5 Trihalomethane Samples		489.30
Total for Check Number 16230:				2,880.01
16231	10271	Beaumont Ace Home Center	04/03/2025	
	03312025	Maint & Repair - Pipeline & Hydrants Supplies		485.41
	03312025	Production Small Tools Supplies		51.68
	03312025	Construction in Progress - AMG001		207.92
	03312025	Maint & Repair - 13967 Oak Glen Rd Supplies		95.43
	03312025	Fleet Maintenance Supplies		8.07
	03312025	General Safety Supplies		385.50
	03312025	Maint & Repair - General Building Supplies		492.05
	03312025	Meter Maint & Service Supplies		413.67
	03312025	General Supplies		33.38
	03312025	Maint & Repair - General Equip Supplies		44.25
	03312025	Lab Testing Supplies		43.09
	03312025	Maint & Repair - Pumping Equip Supplies		68.21
	03312025	CIP - Capital Improvement Plan		18.36
	03312025	Transmission & Distribution Small Tools Supplies		181.07
Total for Check Number 16231:				2,528.09
16232	10274	Beaumont Chamber of Commerce	04/03/2025	
	11517	Chamber Breakfast - Feb 2025 - L Williams		25.00
Total for Check Number 16232:				25.00
16233	11161	Boot Barn Holdings	04/03/2025	
	INV00465964	Boot Voucher Reimbursement - D Lee		193.94
Total for Check Number 16233:				193.94
16234	11230	Healthpointe Medical Group, Inc	04/03/2025	
	631530-4547409	Employment Testing		175.00
Total for Check Number 16234:				175.00
16235	10719	HR Dynamics & Performance Management, Inc	04/03/2025	
	04042025	HR Consulting Services - Mar 2025		660.00
Total for Check Number 16235:				660.00
16236	10809	Inner-City Auto Repair & Tires	04/03/2025	
	7062	Labor - Brake Rotor & Pads - Unit 36/OD 67,302		200.00
	7062	Brake Rotor & Pads - Unit 36/OD 67,302		298.89
	7096	Labor - Air Filter/Brake Rotor & Pads - Unit 44/OD 24,583		375.00
	7096	Air Filter/Brake Rotor & Pads - Unit 44/OD 24,583		727.11
Total for Check Number 16236:				1,601.00
16237	10689	Safety Compliance Company	04/03/2025	
	246286	Safety Meeting - Friendly First Aid and CPR - 03/05/2025		250.00
	246288	Safety Meeting - GHS/SDS - 03/18/2025		250.00
Total for Check Number 16237:				500.00
16238	10668	Thomas Harder & Co	04/03/2025	
	21	Hydrogeological Consulting Services - Well 1A		7,367.50
	22	Hydrogeological Consulting Services - Well 1A		9,073.05
Total for Check Number 16238:				16,440.55

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16239	11276 89	Universal Green, LLC Landscape Contract Services - Mar 2025	04/03/2025	5,040.00
Total for Check Number 16239:				5,040.00
16240	10385	Waterline Technologies, Inc. - PSOC	04/03/2025	
	5732270	(2) 1000 Gallon DC Series Tanks for New Chlorinator System		7,992.44
	5732270	(2) 2 inch MIPxCam Lock Male, 90* for New Chlorinator System (We		26.38
	5732270	(2) 2 inch Cap Cam Lock 200Cap for New Chlorinator System (Wells		38.48
	5732270	(6) 2 inch Tank Adapter for New Chlorinator System (Wells 23 & 2		159.66
	5732270	(2) Tank Safety Signs for New Chlorinator System (Wells 23 & 24		1,231.00
	5732308	(2) Chemical Level Gauge (1000 Gal Tank) for New Chlorinator Sys		1,066.80
	5732309	(4) LMI Pumps for New Chlorinator System		7,985.72
	5732310	(5) LMI Function Valve for New Chlorinator System		1,295.90
	5732310	(5) LMI Injection Valve for New Chlorinator System		322.80
	5732310	(5) LMI 1/2 inch Poly Tubing for New Chlorinator System		228.00
	5732310	(5) LMI Rebuild Kit for New Chlorinator System		1,016.60
	5732310	(5) LMI Foot Valve Assembly for New Chlorinator System		396.20
	5732321	Chlorine - Well 25		2,932.50
Total for Check Number 16240:				24,692.48
16241	11311	Marlon Jones	04/03/2025	
	04032025	Reimbursement - Ancillary Benefits		161.84
	04032025	Reimbursement - Dental Insurance		91.44
Total for Check Number 16241:				253.28
Total for 4/3/2025:				60,140.43
ACH	10030	Southern California Edison	04/07/2025	
	700359906319Mar	Electricity 02/21/25 to 03/23/25 - 13697 Oak Glen Rd		231.29
	700359906319Mar	Electricity 02/21/25 to 03/23/25 - 13695 Oak Glen Rd		104.30
	700359906319Mar	Electricity 02/21/25 to 03/23/25 - 12303 Oak Glen Rd		19.42
Total for this ACH Check for Vendor 10030:				355.01
ACH	10031	Staples Business Advantage	04/07/2025	
	6027226900	Engineering Office Supplies		96.33
	6027881550	Office Supplies		23.26
	6027881552	Office Supplies		386.85
	6027881553	Office Supplies		115.16
	6027881554	Office Supplies		11.09
	6027881555	Office Supplies		15.06
Total for this ACH Check for Vendor 10031:				647.75
ACH	10138	ARCO Business Solutions	04/07/2025	
	HW201 Mar 2025	ARCO Fuel Charges 03/25-03/31/2025		1,988.27
Total for this ACH Check for Vendor 10138:				1,988.27
ACH	10350	NAPA Auto Parts	04/07/2025	
	227812	Battery for John Deere Tractor & Grease for Backhoe		220.67
	227906	Mud Splash Guards - Unit 48		23.68
	228009	Motor Oil - For Fleet Stock		50.30
	228010	Windshield Wash - For Fleet Stock		7.73
	228011	Ball-Peen Hammers 16, 24, & 32 oz - Unit 41		64.21
Total for this ACH Check for Vendor 10350:				366.59
Total for 4/7/2025:				3,357.62

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10085	CalPERS Retirement System	04/10/2025	
	1002882466	PR Batch 00001.04.2025 CalPERS 8% ER Paid		1,280.58
	1002882466	PR Batch 00001.04.2025 CalPERS 1% ER Paid		200.03
	1002882466	PR Batch 00001.04.2025 CalPERS ER PEPRA		9,287.20
	1002882466	PR Batch 00001.04.2025 CalPERS 8.25% EE PEPRA		8,878.24
	1002882466	PR Batch 00001.04.2025 CalPERS ER Paid Classic		11,678.12
	1002882466	PR Batch 00001.04.2025 CalPERS 7% EE Deduction		1,400.34
	1002882466	PR Batch 00001.04.2025 CalPERS 8% EE Paid		2,421.26
Total for this ACH Check for Vendor 10085:				35,145.77
ACH	10087	EDD	04/10/2025	
	0-943-408-528	PR Batch 00001.04.2025 CA SDI		2,196.86
	0-943-408-528	PR Batch 00001.04.2025 State Income Tax		7,922.96
Total for this ACH Check for Vendor 10087:				10,119.82
ACH	10094	U.S. Treasury	04/10/2025	
	270550040380439	PR Batch 00001.04.2025 FICA Employee Portion		11,604.98
	270550040380439	PR Batch 00001.04.2025 Medicare Employer Portion		2,714.04
	270550040380439	PR Batch 00001.04.2025 FICA Employer Portion		11,604.98
	270550040380439	PR Batch 00001.04.2025 Medicare Employee Portion		2,714.04
	270550040380439	PR Batch 00001.04.2025 Federal Income Tax		20,283.37
Total for this ACH Check for Vendor 10094:				48,921.41
ACH	10141	Ca State Disbursement Unit	04/10/2025	
	51991113	PR Batch 00001.04.2025 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10203	Voya Financial	04/10/2025	
	VB1450PP08 2025	PR Batch 00001.04.2025 Deferred Comp		375.00
Total for this ACH Check for Vendor 10203:				375.00
ACH	10264	CalPERS Supplemental Income Plans	04/10/2025	
	1002882479	PR Batch 00001.04.2025 ROTH-Post-Tax		650.00
	1002882479	PR Batch 00001.04.2025 100% Contribution		273.72
	1002882479	PR Batch 00001.04.2025 457 Loan Repayment		131.88
	1002882479	PR Batch 00001.04.2025 CalPERS 457		2,171.92
Total for this ACH Check for Vendor 10264:				3,227.52
ACH	10984	MidAmerica Administrative & Retirement Solutions	04/10/2025	
	1744136764888	PR Batch 00001.04.2025 401(a) Deferred Comp		526.14
Total for this ACH Check for Vendor 10984:				526.14
ACH	10894	Liberty Dental Plan	04/10/2025	
	0001800721	Liberty Dental - Apr 2025		305.18
Total for this ACH Check for Vendor 10894:				305.18
ACH	10901	Ameritas Life Insurance Corp.	04/10/2025	
	230456	Ameritas Dental Apr 2025		2,304.56
	60388	Ameritas Vision Apr 2025		603.88
Total for this ACH Check for Vendor 10901:				2,908.44
ACH	10902	Colonial Life	04/10/2025	
	53743680313290	Col Life Premiums Mar 2025		4,278.96
Total for this ACH Check for Vendor 10902:				4,278.96

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10903 4820051422	The Lincoln National Life Insurance Company Life & ADD EE/ER Insurance Apr 2025	04/10/2025	817.54
Total for this ACH Check for Vendor 10903:				817.54
ACH	10288 163103057 163103057 163103057 163103057 163103064 163103064	CalPERS Health Fiscal Services Division Active Employees Health Ins Apr 2025 Admin Fee for Retired Emp Health Ins Apr 2025 Admin Fee for Health Ins Apr 2025 Retired Employees Health Ins Apr 2025 Active Non CalPERS Member Health Ins Apr 2025 Admin Fee Non CalPERS Member Health Ins Apr 2025	04/10/2025	83,494.11 14.20 200.39 2,239.08 2,408.95 5.78
Total for this ACH Check for Vendor 10288:				88,362.51
ACH	11072 163489552	CalPERS CERBT CERBT Trust OPEB Contribution Apr 2025	04/10/2025	9,275.00
Total for this ACH Check for Vendor 11072:				9,275.00
ACH	11221 163489558	CalPERS CEPPT CEPPT Pension Payment Apr 2025	04/10/2025	6,128.33
Total for this ACH Check for Vendor 11221:				6,128.33
ACH	10042 07132135000Mar	Southern California Gas Company Monthly Gas Charges 02/26-03/27/2025	04/10/2025	14.30
Total for this ACH Check for Vendor 10042:				14.30
ACH	10138 HW201 Apr 2025	ARCO Business Solutions ARCO Fuel Charges 04/01-04/07/2025	04/10/2025	2,097.69
Total for this ACH Check for Vendor 10138:				2,097.69
ACH	10284 320250066 320250066	Underground Service Alert of Southern California Monthly Maintenance Fee 92 New Ticket Charges Mar 2025	04/10/2025	10.00 170.20
Total for this ACH Check for Vendor 10284:				180.20
2309	11155 2025-4	CICCS PR Batch 00001.04.2025 Emp Assistance Program	04/10/2025	102.44
Total for Check Number 2309:				102.44
2310	11204 04102025	Luis Lomeli PR Batch 00001.04.2025 Garnishment Veh Reg FTB	04/10/2025	218.00
Total for Check Number 2310:				218.00
16242	10000 252294 252294 252294 252299 252299 252299 252300 252300 252300	A C Propane Co Propane Refill Mar 2025 - 9781 Avenida Miravilla Propane Refill Mar 2025 - 9781 Avenida Miravilla Propane Refill Mar 2025 - 9781 Avenida Miravilla Propane Refill Mar 2025 - 13697 Oak Glen Rd Propane Refill Mar 2025 - 13697 Oak Glen Rd Propane Refill Mar 2025 - 13697 Oak Glen Rd Propane Refill Mar 2025 - 13695 Oak Glen Rd Propane Refill Mar 2025 - 13695 Oak Glen Rd Propane Refill Mar 2025 - 13695 Oak Glen Rd	04/10/2025	386.81 386.81 -386.81 -576.24 576.24 791.79 457.03 -457.03 457.03
Total for Check Number 16242:				1,635.63

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16243	10003 61807	All Purpose Rental Pipe/Rebar Bender Rental - Cherry Ave Highline	04/10/2025	36.00
Total for Check Number 16243:				36.00
16244	10144 LYUM1876570	AlSCO Inc Cleaning Mats/Air Fresheners 560 Magnolia Apr 2025	04/10/2025	48.45
Total for Check Number 16244:				48.45
16245	10420 1R7L-TCK6-RN34 1R7L-TCK6-RN34	Amazon Capital Services, Inc. Water for Board Meetings Office Supplies	04/10/2025	7.24 29.27
Total for Check Number 16245:				36.51
16246	10173 2025-04-07	California Society of Municipal Finance Officers 2025 Budget Award Plate Fee (2024 Award Season)	04/10/2025	50.00
Total for Check Number 16246:				50.00
16247	10614 49730 49730	Cherry Valley Automotive 4 Tires and Stem Valves - Unit 45/OD 25,921 Labor - 4 Tires and Stem Valves - Unit 45/OD 25,921	04/10/2025	961.37 150.00
Total for Check Number 16247:				1,111.37
16248	11228 237 237 237	D I Ready Cleaning Service, Inc Apr 2025 Janitorial Services for 851 E 6th St Apr 2025 Janitorial Services for 560 Magnolia Apr 2025 Janitorial Services for 815 E 12th	04/10/2025	288.00 1,028.00 534.00
Total for Check Number 16248:				1,850.00
16249	10942 0006105695 0006114095 0006114096	Diamond Environmental Services LP Basin Handwash Station Rental - 39500 Brookside 03/31-04/27/2025 (1) Rental and Service Portable Restroom 04/07-05/04/2025 (2) Rental and Service Handicap Portable Restroom 04/07-05/04/25	04/10/2025	155.65 97.70 341.55
Total for Check Number 16249:				594.90
16250	10600 04032025	Gaucha Pest Control Inc. NCR I Rodent Control Apr 2025	04/10/2025	1,000.00
Total for Check Number 16250:				1,000.00
16251	10303 9450274650	Grainger Inc (1) Centrifugal Pump (Booster) for the Middle Canyon	04/10/2025	1,857.86
Total for Check Number 16251:				1,857.86
16252	11100 13683034	Loomis Armored US, LLC Armored Truck Services - March 2025	04/10/2025	366.55
Total for Check Number 16252:				366.55
16253	11142 IN-385352	Pro-Vigil Inc Monitoring Program - 39500 Brookside - 04/04-05/01/2025	04/10/2025	3,753.76
Total for Check Number 16253:				3,753.76
16254	10193 2 2	South West Pump & Drilling, Inc Construction of Well 2A Retention - Construction of Well 2A	04/10/2025	542,906.24 -27,145.31
Total for Check Number 16254:				515,760.93

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16255	10934 5033139	USAFact, Inc Pre-Employment Background Check	04/10/2025	174.42
Total for Check Number 16255:				174.42
16256	10223 252122 252123 252124	Richards, Watson & Gershon Legal Services Feb Board Approval 04/09/2025 Legal Services Feb Board Approval 04/09/2025 Legal Services Feb Board Approval 04/09/2025	04/10/2025	5,390.00 384.00 8,708.80
Total for Check Number 16256:				14,482.80
16257	10193 6 6	South West Pump & Drilling, Inc Retention - Construction of Well 1A Construction of Well 1A	04/10/2025	-8,868.01 177,360.22
Total for Check Number 16257:				168,492.21
Total for 4/10/2025:				924,635.48
ACH	11152 855145	Sterling Health Services, Inc PR Batch 00001.04.2025 Flexible Spending Account (PT)	04/14/2025	835.42
Total for this ACH Check for Vendor 11152:				835.42
Total for 4/14/2025:				835.42
ACH	10030 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Feb 700154530138Mar 700154530138Mar 700154530138Mar 700154530138Mar 700154530138Mar	Southern California Edison Electricity 12/17/24 to 01/31/25 - Wells (Prior Month) Electricity 12/20/24 to 01/21/25 - 560 Magnolia Ave (Prior Month) Electricity 01/22/25 to 02/20/25 - 560 Magnolia Ave Electricity 10/22/24 to 11/20/24 - Wells (Prior Month) Electricity 01/22/25 to 02/20/25 - 9781 Avenida Miravilla Electricity 12/20/24 to 01/21/25 - Well 25 / WO 31030 (Prior Mon Electricity 01/16/24 to 02/28/25 - Wells Electricity 12/17/24 to 01/15/25 - 815 E 12th Ave (Prior Month) Electricity 01/22/25 to 02/20/25 - Well 25 / WO 31030 Electricity 12/12/24 to 01/12/25 - 851 E 6th St (Prior Month) Electricity 11/21/24 to 12/19/24 - Wells (Prior Month) Electricity 01/16/25 to 02/17/25 - 815 E 12th Ave Electricity 01/13/25 to 02/11/25 - 851 E 6th St Electricity 12/20/24 to 01/21/25 - 9781 Avenida Miravilla (Prior Electricity 02/18/25 to 03/18/25 - 815 E 12th Ave Electricity 02/21/25 to 03/23/25 - 9781 Avenida Miravilla Electricity 02/21/25 to 03/23/25 - Well 25 / WO 31030 Electricity 02/21/25 to 03/23/25 - 560 Magnolia Ave Electricity 02/18/24 to 03/31/24 - Wells Electricity 02/12/25 to 03/13/25 - 851 E 6th St	04/17/2025	102,187.95 1,979.98 2,086.27 563.95 94.45 37,038.23 78,962.58 518.06 31,055.45 284.41 563.95 696.85 291.54 98.16 678.13 99.19 20,746.95 2,113.31 109,103.50 290.77
Total for this ACH Check for Vendor 10030:				389,453.68
ACH	10031 6029176267	Staples Business Advantage Office Supplies	04/17/2025	70.34
Total for this ACH Check for Vendor 10031:				70.34
ACH	10037 2536751-2371-0 2536751-2371-0 2536751-2371-0 2536757-2371-7 2536757-2371-7	Waste Management Of Inland Empire Organics Cart Charges - 815 E 12th Apr 2025 Yard Dumpsters - 815 E 12th Apr 2025 Recycling Dumpster Charges - 815 E 12th April 2025 Recycling Dumpster Charges - 560 Magnolia Apr 2025 Monthly Sanitation - 560 Magnolia Apr2025	04/17/2025	61.31 362.43 109.77 109.77 133.30
Total for this ACH Check for Vendor 10037:				776.58

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10052	Home Depot Credit Services	04/17/2025	
	03282025	General Safety Supplies		1,323.17
	03282025	Maint & Repair - 13967 Oak Glen Rd Supplies		784.42
	03282025	Landscape Maint Supplies		105.53
	03282025	Transmission & Distribution Small Tools Supplies		162.63
	03282025	Maint & Repair - 851 E 6th St Supplies		69.99
	03282025	Meter Maint & Service Supplies		217.28
	03282025	Maint & Repair - Pipeline & Hydrants Supplies		270.04
	03282025	Maint & Repair - General Building Supplies		357.85
	03282025	General Supplies		277.93
	03282025	Capital Improvement Plan - Well 24 New Chlorinator		318.60
Total for this ACH Check for Vendor 10052:				3,887.44
ACH	10098	County of Riverside Dept of Environmental Health	04/17/2025	
	IN1040673	Annual Env Health Level I Permit - Well 21		987.00
Total for this ACH Check for Vendor 10098:				987.00
ACH	10138	ARCO Business Solutions	04/17/2025	
	HW201 Apr 2025	ARCO Fuel Charges 04/08-04/14/2025		1,997.58
Total for this ACH Check for Vendor 10138:				1,997.58
ACH	10147	Online Information Services, Inc	04/17/2025	
	1317066	186 Credit Reports for Mar 2025		580.56
Total for this ACH Check for Vendor 10147:				580.56
ACH	10350	NAPA Auto Parts	04/17/2025	
	228588	Tail Light Bulbs - Unit 12		12.54
	228677	Battery Charger - 12th and Palm Generator		33.93
Total for this ACH Check for Vendor 10350:				46.47
ACH	10632	Quinn Company	04/17/2025	
	WOA00062772A	Misc Supplies - Cat D5N/OD 4,649		297.40
	WOA00062772A	Labor - Cat D5N/OD 4,649		17,808.50
	WOA00062772A	Parts - Cat D5N/OD 4,649		4,047.78
	WOG00022528	(Parts) 12th & Palm Generator Maintenance		513.04
	WOG00022528	(Misc Parts) 12th & Palm Generator Maintenance		24.50
	WOG00022528	(Labor) 12th & Palm Generator Maintenance		2,120.00
Total for this ACH Check for Vendor 10632:				24,811.22
ACH	10709	Core & Main LP	04/17/2025	
	W524214	(1000) Copper Tubing 1x100		12,412.80
	W524214	(6) Bushing Galv 1-1/2 X 1-1/4		123.16
	W524250	(2) Full Circle 495 - 535 X 07		264.81
	W524250	(8) Full Circle 595 - 635 X 07		1,250.50
	W524250	(2) Full Circle 445 - 485 X 07		264.81
	W524250	(2) Full Circle 495 - 535 X 12		446.45
	W524250	(2) Full Circle 235 - 263 X 12		339.28
	W524250	(2) Full Circle 270 - 300 X 07		219.25
	W524250	(420) Copper Tubing 1		5,213.38
	W524290	(1) Full Circle 995 - 1035 X 07		241.22
	W524290	(3) Full Circle 930 - 970 X 07		550.40
	W524290	(12) Megalug 8		1,151.81
	W524290	(6) Megalug 12		1,087.09
	W524290	(20) Gasket Drop In Red Rubber 1/8 Thick 6		50.42
	W524290	(1) Flex Gasket 1176 - 1212		32.83
	W524290	(12) Nuts and Bolts Hydrant B.O. 6		94.00
	W524290	(6) Flex Gasket 605 - 630		63.49
	W524290	(4) Flex Gasket 511 - 530		29.74
	W524290	(20) Flex Bolts 5/8 X 18		353.42

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	W524290	(10) Flex 501 Black Ring 8		382.51
	W524290	(4) Flex Gasket 715 - 735		42.32
	W524290	(2) Flange 06 Blind - 06 Hole		329.87
	W524290	(1) Full Circle 995 - 1035 X 12		374.67
	W524290	(5) Flex Gasket 690 - 710		52.90
	W524290	(8) Megalug 6		574.95
	W524290	(1) Full Circle 930 - 970 X 12		293.82
	W524290	(4) Flex Gasket 580 - 610		42.33
	W524290	(6) Full Circle 660 - 700 X 07		937.88
	W524290	(5) Flex Bolts 5/8 X 17		83.24
	W524290	(2) Full Circle 684 - 724 X 07		312.63
	W524290	(3) Full Circle 900 - 940 X 07		550.40
	W566609	(480) Copper Tubing 1		5,958.15
	W611413	(6) Nipple Galv 1 X 3		106.28
	W611413	(6) Elbow Galv 1-1/4 - 45		48.81
	W611413	(6) Nipple Galv 2 X 02-1/2		54.31
	W611413	(5) Plug Galv 3		204.40
	W611413	(5) Plug Galv 2		65.19
Total for this ACH Check for Vendor 10709:				34,603.52
ACH	11038	Clark Pest Control	04/17/2025	
	3710592	Pest Control - 815 E 12th St		136.00
	37130360	Pest Control - 560 Magnolia Ave		220.00
	37130591	Pest Control - 39500 Brookside Ave		73.00
	37130621	Pest Control - 9781 Avenida Miravilla		115.00
Total for this ACH Check for Vendor 11038:				544.00
ACH	11202	Orange County Winwater Works	04/17/2025	
	171385.01	(300) Nipple Brass 1 X 06		4,008.30
	171385.01	(5) Gate Valve Brass 2		2,085.12
	171385.01	(235) Meter Coupling 1 X 2-1/2 (or 2 5/8 or 2.63)		4,208.39
	171385.01	(6) Warf Head 4 X 2-1/2		4,758.50
	171385.01	(240) 1 MIL. UP509 Brass Swing Check Valve		59,899.51
	171385.01	(39) Angle Meter Stop 1 CTS COMP		5,003.20
	171385.01	(5) Gate Valve Brass 1-1/2		1,595.40
	171385.01	(3) Adapter MIP X CTS COMP 1		68.02
	171385.02	(5) Nipple Brass .75 X 06		38.52
	171385.02	(40) Curb Stop Lockwing FIP X FIP 1 Style (Lock-On)		4,701.35
	171385.02	(11) Angle Meter Stop 1 CTS COMP		1,411.16
	171385.02	(4) 1' Redwood Plug		20.04
	171385.02	(65) Meter Coupling 1 X 2-1/2 (or 2 5/8 or 2.63)		1,164.02
	171385.02	(5) Plug Brass 1		22.30
	171385.02	(4) 1/2" Redwood Plug		17.76
	171385.02	(47) Adapter MIP X CTS COMP 1		1,065.52
	171385.02	(4) 3/4" Redwood Plug		17.76
	171385.02	(5) V CAS-2436-T 24 X 36 AV COVER TAN		2,914.96
	171385.02	(5) VCAS-2436-PR 24X36 AV COVER PURPLE		2,914.96
	171385.02	(25) CORP Stop 1 CTS COMP		1,992.30
	172349.01	(2) 06 Reducer 6 MJ X 4 MJ		224.01
	172349.01	(2) 06 Reducer 6 FLG X 4 FLG		1,025.67
	172349.01	(6) 04 Adapter Flange X MJ		813.50
Total for this ACH Check for Vendor 11202:				99,970.27
ACH	11152	Sterling Health Services, Inc	04/17/2025	
	855526	2025 PP08 Correction		27.78
Total for this ACH Check for Vendor 11152:				27.78
16258	UB*05782	Micheal Berry	04/17/2025	
		Refund Check		327.59
Total for Check Number 16258:				327.59

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16259	AR-Crow 04142025 04142025	Trammel Crow/BCVWD AR Refund AR Refund	04/17/2025	9,766.72 149.40
Total for Check Number 16259:				9,916.12
16260	10792 04142025	A-1 Financial Services May 2025 Rent - 851 E. 6th St Eng Office	04/17/2025	2,896.00
Total for Check Number 16260:				2,896.00
16261	10001 03312025 03312025 03312025 03312025 03312025 03312025 03312025 03312025 03312025	Action True Value Hardware Maint & Repair - 12th/Palm Supplies Production Small Tools Supplies Meter Maint & Service Supplies General Safety Supplies General Supplies Maint & Repair - Pipeline & Hydrants Supplies Maint & Repair - General Building Supplies Capital Improvement Plan - Well 24 New Chlorinator Transmission & Distribution Small Tools Supplies	04/17/2025	19.16 16.90 41.88 57.99 15.17 12.92 7.53 6.44 25.09
Total for Check Number 16261:				203.08
16262	10144 LYUM1876571	AlSCO Inc Cleaning Mats/Shop Towels 12th/Palm Apr 2025	04/17/2025	37.30
Total for Check Number 16262:				37.30
16263	10420 1MM4-3LCV-7VRJ 1MM4-3LCV-7VRJ	Amazon Capital Services, Inc. Vinyl - District Signs Emergency Lights & Electrical - Pilot Program Test	04/17/2025	63.86 58.09
Total for Check Number 16263:				121.95
16264	10867 INV-106-6770	Arcosa Crushed Concrete Haul Away Used Asphalt - Noble Tank No. 2	04/17/2025	130.00
Total for Check Number 16264:				130.00
16265	10855 1722664 1724077 1724077	Badger Meter, Inc (300) 1" Encoder W/ITRON ILC (100) MLP 5/8" HRE8 Encoder Register Only (100) M55 1" HRE8 Encoder Register Only	04/17/2025	86,585.75 12,417.11 12,417.11
Total for Check Number 16265:				111,419.97
16266	10305 B-304	Beaumont Basin Watermaster WM Task No 25-14 - Legal, Audit, and Reserve Funding Service	04/17/2025	9,935.00
Total for Check Number 16266:				9,935.00
16267	10774 1547852 1547855 1547857 1547858 1547860	Jesus Camacho (25) Truck Washes Mar 2025 (25) Truck Washes Mar 2025 (25) Truck Washes Mar 2025 (25) Truck Washes Mar 2025 (25) Truck Washes Mar 2025	04/17/2025	310.00 310.00 310.00 310.00 310.00
Total for Check Number 16267:				1,550.00
16268	10822 39101738 39101738 39101740	Canon Financial Services, Inc Meter Usage - 01/01-02/28/2025 Contract Charge - 03/01-03/31/2025 - 851 E 6th St Contract Charge - 03/01-03/31/2025 - 560 Magnolia Ave	04/17/2025	158.02 238.56 450.03
Total for Check Number 16268:				846.61

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16269	10351 T1-0375696	Cherry Valley Nursery & Landscape Supply Rock - Well 24 Landscape	04/17/2025	646.50
Total for Check Number 16269:				646.50
16270	10266 19071	Cozad & Fox Inc. Design & Engineering Services - 2600 Zone Non-Potable Station	04/17/2025	5,354.00
Total for Check Number 16270:				5,354.00
16271	10772 8278	CV Strategies Strategic Communication Services - March, 2025	04/17/2025	5,161.25
Total for Check Number 16271:				5,161.25
16272	10398 283674 283674 383675	Infosend, Inc Mar 2025 Supply Charges for Utility Billing Mar 2025 Processing Charges for Utility Billing Mar 2025 Postage Charges for Utility Billing	04/17/2025	905.29 1,354.63 7,051.07
Total for Check Number 16272:				9,310.99
16273	10696 269098	Innovative Document Solutions Canon Image Runner 03/01-03/31/2025 Overage Charge	04/17/2025	7.96
Total for Check Number 16273:				7.96
16274	11100 13703920	Loomis Armored US, LLC Armored Truck Services - April 2025	04/17/2025	363.90
Total for Check Number 16274:				363.90
16275	10674 202366	Michael Baker International Engineering & Design Services - 2850 Booster Station	04/17/2025	23,654.45
Total for Check Number 16275:				23,654.45
16276	10171 25-88541 25-95422	Riverside Assessor - County Recorder Mar 2025 Lien Fees April 2025 Lien Fees	04/17/2025	80.00 20.00
Total for Check Number 16276:				100.00
16277	10527 64780558 64780558 64818098 64818098 64843591 64843591 64856948 64856948	Robert Half Talent Solutions Admin Assistant Temp - 03/17-03/20/2025 Engineering Admin Temp - 03/17-03/20/2025 Engineering Admin Temp - 03/24-03/27/2025 Admin Assistant Temp - 03/24-03/27/2025 Admin Assistant Temp - 03/31-04/03/2025 Engineering Admin Temp - 03/31-04/03/2025 Engineering Admin Temp - 04/07-04/10/2025 Admin Assistant Temp - 04/07-04/10/2025	04/17/2025	1,213.50 404.50 404.50 1,213.50 1,213.50 404.50 202.25 606.75
Total for Check Number 16277:				5,663.00
16278	10290 25-000303	San Gorgonio Pass Water Agency 1,582 AF @ \$399 for March 2025	04/17/2025	631,218.00
Total for Check Number 16278:				631,218.00
16279	10830 IN-0000087157	SC Fuels (60) 12 Gallons AW 68 Hydraulic Oil for District Wells	04/17/2025	1,257.57
Total for Check Number 16279:				1,257.57

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16280	11131 0056-0 0090-9	Sherwin-Williams Company Face Respirator and Filters Paint Sprayer Parts - Unit 17	04/17/2025	115.36 93.18
Total for Check Number 16280:				208.54
16281	11127 04032025	Cenica Smith Mileage Reimbursement - C Smith Feb-Apr 2025	04/17/2025	18.00
Total for Check Number 16281:				18.00
16282	10602 102826235	Dustin Smith Boot Reimbursement - D Smith	04/17/2025	200.00
Total for Check Number 16282:				200.00
16283	10035 INV00654183 INV00654183	USA Blue Book (4) PSI Transmitter 0-30 for Telemetry Tank Levels (2) DPD Dispenser for Checking Chlorine Residual	04/17/2025	703.80 596.61
Total for Check Number 16283:				1,300.41
16284	11256 1263	Water Resources Economics Rate Study - March 2025	04/17/2025	960.00
Total for Check Number 16284:				960.00
Total for 4/17/2025:				1,380,564.63
ACH	10781 10019	Umpqua Bank C R & R Incorporated Monthly Charges 3 YD Commercial Bin - Cherry Yard - Mar 2025 Monthly Charges 3 YD Locked Recycle - 39500 Brookside - Mar 2025 Monthly Charges 3 YD Commercial Bin - 39500 Brookside - Mar 2025	04/18/2025	366.32 148.22 366.32
	10022	Hemet Valley Tool & Supply Oil for Jack Hammer		13.00
	10056	RDO Equipment Co. Trust# 80-5800 Bucket Tooth - Backhoe Loader		98.29
	10063	The Record Gazette Notice of Public Hearing - Prop 218		3,974.50
	10074	American Water Works Association Backflow Repair & Maintenance Training - J Petruescu Backflow Repair & Maintenance Training - J McCue Backflow Repair & Maintenance Training - M Gibson		150.00 150.00 150.00
	10116	Verizon Wireless Services LLC Cell Phone/iPad Charges for Feb 2025		2,026.87
	10135	Big Time Design Uniforms - Cross Connection Staff Uniforms - Production Staff Uniforms - Transmission and Distribution Staff Uniforms - Transmission and Distribution Staff Uniforms - Transmission and Distribution Staff Uniforms - Transmission and Distribution Staff Uniforms - Transmission and Distribution Staff Uniforms - Transmission and Distribution Staff Uniforms - Transmission and Distribution Staff		156.45 1,448.28 1,403.58 1,410.29 1,425.93 1,408.05 312.90 1,457.22
	10173	California Society of Municipal Finance Officers 2025 Membership Dues - E Garcia Intermediate Governmental Accounting Course - E Garcia Financial Management & Analysis Courses - S Molina		60.00 200.00 400.00
	10224	Legal Shield Monthly Prepaid Legal for Employees Mar 2025		101.70
	10274	Beaumont Chamber of Commerce Chamber Breakfast - March 2025 - D Hoffman Chamber Breakfast - March 2025 - L Williams Chamber Breakfast - March 2025 - D Slawson Chamber Breakfast - March 2025 - A Ramirez		25.00 25.00 25.00 25.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	10338	California Special Districts Association		
		Special District Leadership Academy - L Williams 04/21-04/24/25		825.00
		Special District Leadership Academy - D Slawson 04/21-04/24/25		565.00
	10409	Stater Bros		
		Hospitality - Wells Fargo Meeting		23.08
	10420	Amazon Capital Services, Inc.		
		Check Scanner for Wells Fargo		727.31
		Practice Test Books - Field Training Materials		43.62
		Amazon Prime Annual Renewal		149.77
		Cricut Printer & Heat Press Machine - Maintenance Dept		474.09
	10544	Western Municipal Water District		
		Annual Notice Groundwater Extraction - All District Wells		950.00
	10546	Frontier Communications		
		02/25-03/24/2025 FIOS/FAX 851 E 6th Street		379.99
		02/10-03/09/2025 FIOS/FAX 12th/Palm		630.05
		02/25-03/24/2025 FIOS/FAX 560 Magnolia Ave		565.65
	10573	O'Reilly Auto Parts		
		Drill Bit and Feeler Gauge		12.37
	10588	Marriott Hotels		
		Hotel - WateReuse Conference - J Bean 03/15-03/19/2025		168.75
	10596	Tractor Supply Co		
		Hitch Pin - John Deere Disc		25.83
	10598	myfax		
		Annual Fax Subscription - HR		119.90
	10623	WP Engine		
		Web Host for BCVWD Website Mar 2025		290.00
	10692	MMSoft Design		
		Network Monitoring Software Apr 2025		1,389.41
		Network Monitoring Software Apr 2025		155.83
		Network Monitoring Software Apr 2025		13.71
	10693	Pres-Tech Equipment Company		
		(3) Digging Bar and Shovel - Unit 44, 51, 52		923.74
	10745	Hyatt Hotels		
		BIA Orange County Event - A Ramirez - 03/07-03/08/2025		236.51
	10784	Autodesk, Inc		
		Auto CAD Software 851 E 6th St - Mar 2025		250.00
		Auto CAD Software 851 E 6th St - Mar 2025		1,050.00
	10790	Microsoft		
		Monthly Microsoft Office License - Mar 2025		1,150.00
		Monthly Microsoft Office License - Mar 2025		450.00
		Monthly Microsoft Office License - Mar 2025		15.00
		Monthly Microsoft Office License - Mar 2025		16.40
	10814	Uber Receipts		
		Airport to Hotel - WateReuse Conference - J Bean 03/15/2025		41.97
		Hotel to Airport - WateReuse Conference - J Bean 03/20/2025		20.93
	10815	BIA/Baldy View Chapter		
		2025 Mid-Year Economic Update - L Williams		104.00
		2025 Mid-Year Economic Update - D Slawson		104.00
	10840	Ready Fresh (Arrowhead)		
		Water - 02/23 - 03/22/25 - 851 E 6th St		79.58
	10845	Harbor Freight Tools		
		Bench Drill for Welding Trailer		86.19
	10892	Zoom Video Communications, Inc.		
		(10) Video Conference - Apr 2025		226.49
	10896	BlueBeam, Inc.		
		Annual Project Software Renewal - Eng Dept		520.00
	10918	Apple.com		
		Cloud Storage - iPads		9.99
	10926	SSD Alarm		
		Fire Alarm Services - 560 Magnolia Ave		183.02
		Access Control Services - 39500 Brookside Ave		82.60
		Alarm Equip/Rent/Service/Monitor - 815 12th Street		192.78
		Alarm Equip/Rent/Service/Monitor - 11083 Cherry Ave		76.68
		Alarm Equip/Rent/Service/Monitor - 851 E. 6th St		100.13
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		300.53
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia Ave		597.53
		Service Call - Fire Alarm - 560 Magnolia Ave		399.38

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	10978	Nextiva, Inc. Monthly Phone Service Mar 2025		3,406.85
	11011	Costco Wholesale Laminate Floor Replacement - 13697 Oak Glen Rd		193.89
	11055	United Airlines Luggage - WateReuse Conference - J Bean 03/20/2025		40.00
		Luggage - WateReuse Conference - J Bean 03/15/2025		40.00
	11120	Best, Best & Kreiger, LLP California Public Records Act - S Delgadillo 04/17/2025		75.00
	11133	ARC Document Solutions Large Scale Plans - TR 36307 Potable Infrastructure		135.03
	11167	Starbucks Hospitality - Wells Fargo Meeting		22.00
	11169	Space Exploration Technologies Corp Mobile EOC Internet - Equipment		586.16
		Back Up Internet - Mar 2025		750.00
		Mobile EOC Internet - Apr 2025		165.00
		Back Up Internet - Apr 2025		750.00
	11176	Queens Driving School Class A Training - E Clark - 03/13-03/27/2025		69.00
	11193	Mitsogo, Inc Cyber Security - iPads - Mar 2025		81.00
	11216	DNS Filter Monthly Spam Filter - Mar 2025		225.00
	11238	McDonald's Employee Appreciation Day - 03/05/2025		253.17
	11240	Adobe Acrobat Pro Subscription April 2025		719.70
	11252	OpenAI, LLC ChatGPT Subscription - Apr 2025		300.00
	11261	HJ Daniels Overhead Door Inc Edgar Canyon Gate Repairs		475.00
	11263	CBPELSG Biennial Renewal - Civil Engineer - E Ward		180.00
	11280	Constant Contact Communication Subscription 02/06-03/05/2025		325.00
	11284	Xogo, Inc. (7) Adapters for Video Boards		529.81
	11312	Evermap Company, LLC Auto Split Pro Software - Billing		149.00
	11313	HR Certificate Institute Human Resources Recertification - R Berioso		169.00
Total for this ACH Check for Vendor 10781:				41,694.34
Total for 4/18/2025:				41,694.34
ACH	10031 6029660219	Staples Business Advantage Office Supplies	04/24/2025	134.43
Total for this ACH Check for Vendor 10031:				134.43
ACH	10138 HW201 Apr 2025	ARCO Business Solutions ARCO Fuel Charges 04/15-04/21/2025	04/24/2025	1,681.44
Total for this ACH Check for Vendor 10138:				1,681.44
ACH	10350 228658 228915 229083	NAPA Auto Parts Funnel - Unit 4 Battery for Dozer Grease - John Deere Tractor	04/24/2025	1.36 170.26 53.77
Total for this ACH Check for Vendor 10350:				225.39

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10709	Core & Main LP	04/24/2025	
	W569735	(1) Flange 06 Blind - 06 Hole		164.93
	W684455	(1) Full Circle 930 - 970 X 15		356.57
	W684455	(8) Nuts and Bolts Hydrant B.O. 6		62.67
	W684455	(4) Full Circle 684 - 724 X 12		999.79
	W684455	(9) Full Circle 995 - 1035 X 12		3,372.02
	W684455	(3) Flex Gasket 690 - 710		31.74
	W684455	(2) Full Circle 860 - 900 X 15		713.13
	W684455	(4) Flex Gasket 715 - 735		42.33
	W684455	(2) Full Circle 684 - 724 X 07		312.63
	W684455	(2) Full Circle 684 - 724 X 15		595.21
	W684455	(4) Flex Gasket 1176 - 1212		131.32
Total for this ACH Check for Vendor 10709:				6,782.34
ACH	11038	Clark Pest Control	04/24/2025	
	37285204	Pest Control - 39500 Brookside Ave		73.00
	37285205	Pest Control - 815 E 12th St		136.00
Total for this ACH Check for Vendor 11038:				209.00
ACH	10085	CalPERS Retirement System	04/24/2025	
	1002891715	PR Batch 00002.04.2025 CalPERS 8% ER Paid		1,280.58
	1002891715	PR Batch 00002.04.2025 CalPERS 1% ER Paid		200.03
	1002891715	PR Batch 00002.04.2025 CalPERS 7% EE Deduction		1,400.34
	1002891715	PR Batch 00002.04.2025 CalPERS ER PEPRA		9,325.04
	1002891715	PR Batch 00002.04.2025 CalPERS 8% EE Paid		2,425.26
	1002891715	PR Batch 00002.04.2025 CalPERS 8.25% EE PEPRA		8,914.45
	1002891715	PR Batch 00002.04.2025 CalPERS ER Paid Classic		11,686.92
Total for this ACH Check for Vendor 10085:				35,232.62
ACH	10087	EDD	04/24/2025	
	1-099-992-464	PR Batch 00002.04.2025 State Income Tax		8,733.09
	1-099-992-464	PR Batch 00002.04.2025 CA SDI		2,304.65
Total for this ACH Check for Vendor 10087:				11,037.74
ACH	10094	U.S. Treasury	04/24/2025	
	270551423919162	PR Batch 00002.04.2025 FICA Employee Portion		12,180.70
	270551423919162	PR Batch 00002.04.2025 FICA Employer Portion		12,180.70
	270551423919162	PR Batch 00002.04.2025 Medicare Employer Portion		2,848.72
	270551423919162	PR Batch 00002.04.2025 Federal Income Tax		22,154.64
	270551423919162	PR Batch 00002.04.2025 Medicare Employee Portion		2,848.72
Total for this ACH Check for Vendor 10094:				52,213.48
ACH	10141	Ca State Disbursement Unit	04/24/2025	
	52141810	PR Batch 00002.04.2025 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10203	Voya Financial	04/24/2025	
	VB1450PP09 2025	PR Batch 00002.04.2025 Deferred Comp		375.00
Total for this ACH Check for Vendor 10203:				375.00
ACH	10264	CalPERS Supplemental Income Plans	04/24/2025	
	1002891736	PR Batch 00002.04.2025 ROTH-Post-Tax		650.00
	1002891736	PR Batch 00002.04.2025 CalPERS 457		2,171.92
	1002891736	PR Batch 00002.04.2025 100% Contribution		1,094.90
	1002891736	PR Batch 00002.04.2025 457 Loan Repayment		131.88
Total for this ACH Check for Vendor 10264:				4,048.70

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10984 1745347817781	MidAmerica Administrative & Retirement Solutions PR Batch 00002.04.2025 401(a) Deferred Comp	04/24/2025	463.03
Total for this ACH Check for Vendor 10984:				463.03
ACH	11152 856277	Sterling Health Services, Inc PR Batch 00002.04.2025 Flexible Spending Account (PT)	04/24/2025	863.20
Total for this ACH Check for Vendor 11152:				863.20
ACH	10087 0-483-440-016 0-483-440-016	EDD PR Batch 00003.04.2025 CA SDI PR Batch 00003.04.2025 State Income Tax	04/24/2025	14.29 17.10
Total for this ACH Check for Vendor 10087:				31.39
ACH	10094 270551520811347 270551520811347 270551520811347 270551520811347	U.S. Treasury PR Batch 00003.04.2025 FICA Employee Portion PR Batch 00003.04.2025 Medicare Employee Portion PR Batch 00003.04.2025 FICA Employer Portion PR Batch 00003.04.2025 Medicare Employer Portion	04/24/2025	73.83 17.27 73.83 17.27
Total for this ACH Check for Vendor 10094:				182.20
2312	11204 04242025	Luis Lomeli PR Batch 00002.04.2025 Stipend	04/24/2025	75.00
Total for Check Number 2312:				75.00
2313	10205 PP09 2025	Riverside County Sheriff PR Batch 00002.04.2025 Garnishment Riv Cnty Sheriff	04/24/2025	98.83
Total for Check Number 2313:				98.83
2314	10987 04242025	Vehicle Registration Collections PR Batch 00002.04.2025 Garnishment Veh Reg FTB	04/24/2025	225.00
Total for Check Number 2314:				225.00
16285	UB*05791	Jennifer Petty Refund Check Refund Check Refund Check	04/24/2025	0.42 1.09 0.72
Total for Check Number 16285:				2.23
16286	UB*05796	Esperanza Aguilar Buenorostro Refund Check Refund Check Refund Check Refund Check Refund Check	04/24/2025	51.53 88.34 48.15 69.10 145.42
Total for Check Number 16286:				402.54
16287	UB*05792	Chantel Charlesworth Refund Check Refund Check Refund Check Refund Check	04/24/2025	2.10 0.49 5.45 3.60
Total for Check Number 16287:				11.64

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16288	UB*05784	Debra Corrales Refund Check Refund Check Refund Check Refund Check	04/24/2025	1.14 1.97 2.39 19.15
Total for Check Number 16288:				24.65
16289	UB*05794	Warren Craycroft Refund Check	04/24/2025	127.51
Total for Check Number 16289:				127.51
16290	UB*05785	Aurora Dichosa Refund Check Refund Check Refund Check Refund Check Refund Check	04/24/2025	2.23 140.43 14.77 3.84 4.94
Total for Check Number 16290:				166.21
16291	UB*05795	Madisyn Figueroa Refund Check	04/24/2025	98.15
Total for Check Number 16291:				98.15
16292	UB*05790	Owen Franklin Refund Check	04/24/2025	57.37
Total for Check Number 16292:				57.37
16293	UB*05787	Jonathan Guizar Refund Check	04/24/2025	15.42
Total for Check Number 16293:				15.42
16294	UB*05793	Andrea Gutierrez Refund Check	04/24/2025	223.83
Total for Check Number 16294:				223.83
16295	UB*05797	Ellyn Hodge Refund Check Refund Check Refund Check Refund Check	04/24/2025	63.25 4.40 2.10 3.60
Total for Check Number 16295:				73.35
16296	UB*05783	Nanette McMillan Refund Check	04/24/2025	22.69
Total for Check Number 16296:				22.69
16297	UB*05788	Jose Plata Refund Check Refund Check Refund Check Refund Check Refund Check	04/24/2025	25.35 13.67 4.08 120.06 23.42
Total for Check Number 16297:				186.58

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16298	UB*05789	Guillermo Roel Refund Check Refund Check Refund Check Refund Check Refund Check	04/24/2025	15.51 8.33 14.27 69.67 2.40
Total for Check Number 16298:				110.18
16299	UB*05786	David Sterling Refund Check	04/24/2025	48.45
Total for Check Number 16299:				48.45
16300	10599 0012537-IN	West Coast Technology Reissue - Annual Renewal PAC Storage 02/2025-02/2026	04/24/2025	4,100.00
Total for Check Number 16300:				4,100.00
16301	10144 LYUM1879470	AlSCO Inc Cleaning Mats/Air Fresheners 560 Magnolia Apr 2025	04/24/2025	48.45
Total for Check Number 16301:				48.45
16302	10420 1Y96-F6K7-YGRN 1YDV-C6K7-7XQ4	Amazon Capital Services, Inc. Office Supplies Foldable Wagon - Community Outreach	04/24/2025	41.32 95.89
Total for Check Number 16302:				137.21
16303	10272 04212025 04212025 04212025	Babcock Laboratories Inc 2 Hexavalent Chromium By IC 51 Coliform Water Samples 4 Nitrate Samples	04/24/2025	260.10 2,653.53 79.24
Total for Check Number 16303:				2,992.87
16304	11161 INV00473809 INV00473810 INV00473811	Boot Barn Holdings Boot Voucher Reimbursement - D Williams Boot Voucher Reimbursement - O Garcia-Zamora Boot Voucher Reimbursement - A Vara	04/24/2025	200.00 191.77 190.84
Total for Check Number 16304:				582.61
16305	11314 1733753	Cal-OSHA Penalties Inspection No. 1733753 - Penalty	04/24/2025	300.00
Total for Check Number 16305:				300.00
16306	10822 39832976 39832976 39834129	Canon Financial Services, Inc Meter Usage - 03/01-03/31/2025 Contract Charge - 04/01-04/30/2025 - 851 E 6th St Contract Charge - 04/01-04/30/2025 - 560 Magnolia	04/24/2025	340.14 238.56 450.03
Total for Check Number 16306:				1,028.73
16307	10614 49877 49877	Cherry Valley Automotive Oil/Filters/Brake Pads & Rotors - Unit 42/OD 60,400 Labor - Oil/Filters/Brake Pads & Rotors - Unit 42/OD 60,400	04/24/2025	1,637.96 550.00
Total for Check Number 16307:				2,187.96
16308	10351 T-0377464	Cherry Valley Nursery & Landscape Supply Rock - Inventory Warehouse Driveway	04/24/2025	862.00
Total for Check Number 16308:				862.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16309	10266	Cozad & Fox Inc.	04/24/2025	
	19081	Design & Engineering Services - 2024 Replacement Pipelines		5,659.84
	19081	Design & Engineering Services - 2024 Replacement Pipelines		1,293.17
	19081	Design & Engineering Services - 2024 Replacement Pipelines		2,265.41
	19081	Design & Engineering Services - 2024 Replacement Pipelines		4,422.44
	19081	Design & Engineering Services - 2024 Replacement Pipelines		5,000.11
	19081	Design & Engineering Services - 2024 Replacement Pipelines		7,368.63
	19088	Design & Engineering Services - 2020-2021 Replacement Pipelines		9,667.20
	19091	Design & Engineering Services - 2023-2024 Service Replacement		25,231.00
Total for Check Number 16309:				60,907.80
16310	10828	GovernmentJobs.com	04/24/2025	
	INV-130449	NEOGOV Annual Renewal 04/15/2025-04/14/2026		5,251.63
Total for Check Number 16310:				5,251.63
16311	11230	Healthpointe Medical Group, Inc	04/24/2025	
	631530-4565146	Pre-Employment Testing		430.00
Total for Check Number 16311:				430.00
16312	10809	Inner-City Auto Repair & Tires	04/24/2025	
	7180	Labor - 2 Tires/Tire Rotation - Unit 41/OD 45,990		120.00
	7180	2 Tires/Tire Rotation - Unit 41/OD 45,990		536.53
Total for Check Number 16312:				656.53
16313	10095	Riverside County Dept of Waste Resources	04/24/2025	
	202503000339	Trash Removal - 13697 Oak Glen Rd		41.00
	202503000339	Trash Removal - Well 10		42.29
	202503000339	Demolition Waste - Noble Tank		858.89
Total for Check Number 16313:				942.18
16314	10527	Robert Half Talent Solutions	04/24/2025	
	64877978	Customer Service Temp - 04/07-04/10/2025		1,258.88
Total for Check Number 16314:				1,258.88
16315	10689	Safety Compliance Company	04/24/2025	
	247239	Safety Meeting - Heat Illness - 04/02/2025		250.00
Total for Check Number 16315:				250.00
16316	11190	Univar Solutions USA, Inc	04/24/2025	
	52939928	(3) Earthtec for Recharge Ponds		18,320.75
Total for Check Number 16316:				18,320.75
16317	10385	Waterline Technologies, Inc. - PSOC	04/24/2025	
	5735604	(20) 1/4 Tubing Connector Kit		461.60
Total for Check Number 16317:				461.60
Total for 4/24/2025:				216,548.63
Report Total (200 checks):				3,637,366.94

General Ledger

Budget Variance Revenue

User: wclayton

Printed: 5/29/2025 4:00:32 PM

Period 04 - 04

Fiscal Year 2025

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
50	GENERAL						
01-50-510-419051	Grant Revenue	\$ 861,000.00	\$ -	\$ -	\$ 861,000.00	\$ -	100.00%
	Grant Rev	\$ 861,000.00	\$ -	\$ -	\$ 861,000.00	\$ -	100.00%
01-50-510-490001	Interest Income - Bonita Vista	\$ 300.00	\$ 30.24	\$ 66.89	\$ 233.11	\$ -	77.70%
01-50-510-490011	Interest Income - Fairway Cnyn	\$ 192,000.00	\$ -	\$ -	\$ 192,000.00	\$ -	100.00%
01-50-510-490021	Interest Income - General	\$ 1,131,500.00	\$ 127,356.11	\$ 968,211.13	\$ 163,288.87	\$ -	14.43%
01-50-510-490041	Rlzd Gain/Loss on Investment	\$ -	\$ 3,036.56	\$ (489.67)	\$ 489.67	\$ -	0.00%
01-50-510-490051	Net Amort/Accret on Investment	\$ 250,000.00	\$ 12,347.02	\$ 52,933.96	\$ 197,066.04	\$ -	78.83%
	Interest Income	\$ 1,573,800.00	\$ 142,769.93	\$ 1,020,722.31	\$ 553,077.69	\$ -	35.14%
01-50-510-481001	Capacity Fees-Wells	\$ 360,000.00	\$ -	\$ 22,070.40	\$ 337,929.60	\$ -	93.87%
01-50-510-481006	Cap Fees-Water Rights (SWP)	\$ 227,800.00	\$ -	\$ 13,965.00	\$ 213,835.00	\$ -	93.87%
01-50-510-481012	Cap Fees-Water Treatment Plant	\$ 171,300.00	\$ -	\$ 10,499.40	\$ 160,800.60	\$ -	93.87%
01-50-510-481018	Cap Fees-Local Water Resources	\$ 90,200.00	\$ -	\$ 5,529.00	\$ 84,671.00	\$ -	93.87%
01-50-510-481024	Cap Fees-Recycled Water	\$ 260,800.00	\$ -	\$ 17,945.60	\$ 242,854.40	\$ -	93.12%
01-50-510-481030	Cap Fees-Transmission	\$ 291,600.00	\$ -	\$ 17,875.20	\$ 273,724.80	\$ -	93.87%
01-50-510-481036	Cap Fees-Storage	\$ 373,400.00	\$ -	\$ 28,891.20	\$ 344,508.80	\$ -	92.26%
01-50-510-481042	Cap Fees-Booster	\$ 25,900.00	\$ -	\$ 1,584.60	\$ 24,315.40	\$ -	93.88%
01-50-510-481048	Cap Fees-Pressure Reducing Stn	\$ 13,300.00	\$ -	\$ 809.40	\$ 12,490.60	\$ -	93.91%
01-50-510-481054	Cap Fees-Miscellaneous Project	\$ 11,600.00	\$ -	\$ 706.80	\$ 10,893.20	\$ -	93.91%
01-50-510-481060	Cap Fees-Financing Costs	\$ 56,800.00	\$ -	\$ 3,536.15	\$ 53,263.85	\$ -	93.77%
01-50-510-485001	Front Footage Fees	\$ 26,200.00	\$ -	\$ 51,544.00	\$ (25,344.00)	\$ -	-96.73%
	Non-Operating Revenue	\$ 1,908,900.00	\$ -	\$ 174,956.75	\$ 1,733,943.25	\$ -	90.83%
01-50-510-410100	Sales	\$ 6,158,300.00	\$ 355,498.14	\$ 1,651,840.22	\$ 4,506,459.78	\$ -	73.18%
01-50-510-410151	Agricultural Irrigation Sales	\$ 22,600.00	\$ -	\$ 5,735.88	\$ 16,864.12	\$ -	74.62%
01-50-510-410171	Construction Sales	\$ 73,600.00	\$ 5,177.64	\$ 26,267.28	\$ 47,332.72	\$ -	64.31%
01-50-510-413001	Backflow Administration Charge	\$ 91,000.00	\$ 11,131.96	\$ 34,831.75	\$ 56,168.25	\$ -	61.72%
01-50-510-413011	Fixed Meter Charges	\$ 6,123,200.00	\$ 487,874.51	\$ 2,042,823.48	\$ 4,080,376.52	\$ -	66.64%
01-50-510-413021	Meter Fees	\$ 537,300.00	\$ 24,436.00	\$ 95,396.00	\$ 441,904.00	\$ -	82.25%
01-50-510-415001	SGPWA Importation Charges	\$ 3,793,300.00	\$ 224,380.80	\$ 1,026,868.20	\$ 2,766,431.80	\$ -	72.93%
01-50-510-415011	SCE Power Charges	\$ 2,212,800.00	\$ 130,888.80	\$ 599,108.10	\$ 1,613,691.90	\$ -	72.93%
01-50-510-417001	2nd Notice Charges	\$ 82,700.00	\$ 15,270.00	\$ 31,460.00	\$ 51,240.00	\$ -	61.96%

Item 4a

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
01-50-510-417011	3rd Notice Charges	\$ 115,100.00	\$ 24,015.00	\$ 58,515.00	\$ 56,585.00	\$ -	49.16%
01-50-510-417021	Account Reinstatement Fees	\$ 37,500.00	\$ 11,350.00	\$ 24,050.00	\$ 13,450.00	\$ -	35.87%
01-50-510-417031	Lien Processing Fees	\$ 7,200.00	\$ 1,700.00	\$ 2,380.00	\$ 4,820.00	\$ -	66.94%
01-50-510-417041	Credit Check Processing Fees	\$ 18,500.00	\$ 1,790.00	\$ 5,600.00	\$ 12,900.00	\$ -	69.73%
01-50-510-417051	Return Check Fees	\$ 5,500.00	\$ 750.00	\$ 4,750.00	\$ 750.00	\$ -	13.64%
01-50-510-417061	Customer Damages	\$ 30,000.00	\$ -	\$ 140.00	\$ 29,860.00	\$ -	99.53%
01-50-510-417071	After-Hours Call Out Charges	\$ 2,800.00	\$ 400.00	\$ 1,400.00	\$ 1,400.00	\$ -	50.00%
01-50-510-417081	Bench Test Fees (Credits)	\$ 100.00	\$ -	\$ -	\$ 100.00	\$ -	100.00%
01-50-510-417091	Credit Card Processing Fees	\$ -	\$ 57.50	\$ 14,462.79	\$ (14,462.79)	\$ -	0.00%
01-50-510-417101	Customer Upgrade Charges	\$ -	\$ 100.00	\$ 100.00	\$ (100.00)	\$ -	0.00%
01-50-510-419011	Development Income	\$ 241,900.00	\$ 6,629.49	\$ 44,258.48	\$ 197,641.52	\$ -	81.70%
01-50-510-419012	Development Income - GIS	\$ 51,200.00	\$ -	\$ -	\$ 51,200.00	\$ -	100.00%
01-50-510-419031	Well Maintenance Reimbursement	\$ 107,700.00	\$ -	\$ 5,201.78	\$ 102,498.22	\$ -	95.17%
01-50-510-419061	Miscellaneous Income	\$ 5,000.00	\$ -	\$ 2,889.39	\$ 2,110.61	\$ -	42.21%
	Operating Revenue	\$ 19,717,300.00	\$ 1,301,449.84	\$ 5,678,078.35	\$ 14,039,221.65	\$ -	71.20%
01-50-510-471011	Maint Fees - 13695 Oak Glen Rd	\$ 7,500.00	\$ 597.92	\$ 2,377.84	\$ 5,122.16	\$ -	68.30%
01-50-510-471021	Maint Fees - 13697 Oak Glen Rd	\$ 8,000.00	\$ 667.70	\$ 2,655.26	\$ 5,344.74	\$ -	66.81%
01-50-510-471031	Maint Fees - 9781 AveMiravilla	\$ 7,000.00	\$ 555.36	\$ 2,208.66	\$ 4,791.34	\$ -	68.45%
01-50-510-471111	Utilities - 13695 Oak Glen Rd	\$ 3,500.00	\$ 53.95	\$ 1,067.57	\$ 2,432.43	\$ -	69.50%
01-50-510-471121	Utilities - 13697 Oak Glen Rd	\$ 6,000.00	\$ 148.68	\$ 2,190.09	\$ 3,809.91	\$ -	63.50%
01-50-510-471131	Utilities - 9781 Ave Miravilla	\$ 4,000.00	\$ -	\$ 1,055.97	\$ 2,944.03	\$ -	73.60%
	Rent/Utilities	\$ 36,000.00	\$ 2,023.61	\$ 11,555.39	\$ 24,444.61	\$ -	67.90%
Revenue Total		\$ 24,097,000.00	\$ 1,446,243.38	\$ 6,885,312.80	\$ 17,211,687.20		71.43%

General Ledger

Budget Variance Expense

User: wclayton

Printed: 5/29/2025 9:56:01 AM

Period 04 - 04

Fiscal Year 2025

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
10	BOARD OF DIRECTORS						
01-10-110-500101	Board of Directors Fees	\$ 128,000.00	\$ 8,595.60	\$ 35,568.70	\$ 92,431.30	\$ -	72.21%
01-10-110-500115	Social Security	\$ 8,000.00	\$ 532.93	\$ 2,205.19	\$ 5,794.81	\$ -	72.44%
01-10-110-500120	Medicare	\$ 2,000.00	\$ 124.64	\$ 515.77	\$ 1,484.23	\$ -	74.21%
01-10-110-500125	Health Insurance	\$ 94,500.00	\$ 4,563.00	\$ 18,252.00	\$ 76,248.00	\$ -	80.69%
01-10-110-500140	Life Insurance	\$ 2,500.00	\$ 6.93	\$ 36.24	\$ 2,463.76	\$ -	98.55%
01-10-110-500143	EAP Program	\$ 500.00	\$ 9.85	\$ 39.40	\$ 460.60	\$ -	92.12%
01-10-110-500145	Workers' Compensation	\$ 1,000.00	\$ 62.23	\$ 248.93	\$ 751.07	\$ -	75.11%
01-10-110-500175	Training/Education/Mtgs/Travel	\$ 55,000.00	\$ 3,137.26	\$ 5,548.71	\$ 49,451.29	\$ -	89.91%
	Board of Directors Personnel	\$ 291,500.00	\$ 17,032.44	\$ 62,414.94	\$ 229,085.06	\$ -	78.59%
01-10-110-550043	Supplies-Other	\$ 1,700.00	\$ 50.99	\$ 63.37	\$ 1,636.63	\$ -	96.27%
	Board of Directors Materials & Supplies	\$ 1,700.00	\$ 50.99	\$ 63.37	\$ 1,636.63	\$ -	96.27%
01-10-110-550012	Election Expenses	\$ 143,000.00	\$ 142,412.40	\$ 142,418.40	\$ 581.60	\$ -	0.41%
01-10-110-550051	Advertising/Legal Notices	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
	Board of Directors Services	\$ 145,000.00	\$ 142,412.40	\$ 142,418.40	\$ 2,581.60	\$ -	1.78%
Expense Total	BOARD OF DIRECTORS	\$ 438,200.00	\$ 159,495.83	\$ 204,896.71	\$ 233,303.29	\$ -	53.24%
20	ENGINEERING						
210	Engineering Personnel						
01-20-210-500105	Labor	\$ 539,500.00	\$ 25,459.49	\$ 107,653.38	\$ 431,846.62	\$ -	80.05%
01-20-210-500114	Incentive Pay	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ -	100.00%
01-20-210-500115	Social Security	\$ 42,000.00	\$ 2,020.16	\$ 7,984.08	\$ 34,015.92	\$ -	80.99%
01-20-210-500120	Medicare	\$ 10,000.00	\$ 472.45	\$ 1,790.45	\$ 8,209.55	\$ -	82.10%
01-20-210-500125	Health Insurance	\$ 97,000.00	\$ 7,997.62	\$ 31,610.13	\$ 65,389.87	\$ -	67.41%
01-20-210-500140	Life Insurance	\$ 1,000.00	\$ 56.38	\$ 207.78	\$ 792.22	\$ -	79.22%
01-20-210-500143	EAP Program	\$ 500.00	\$ 7.70	\$ 26.58	\$ 473.42	\$ -	94.68%
01-20-210-500145	Workers' Compensation	\$ 5,500.00	\$ 287.13	\$ 922.28	\$ 4,577.72	\$ -	83.23%
01-20-210-500150	Unemployment Insurance	\$ 8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	100.00%
01-20-210-500155	Retirement/CalPERS	\$ 55,500.00	\$ 2,994.30	\$ 11,054.64	\$ 44,445.36	\$ -	80.08%
01-20-210-500165	Uniforms and Employee Benefits	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-20-210-500175	Training/Education/Mtgs/Travel	\$ 8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	100.00%

Item 4a

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-20-210-500180	Accrued Sick Leave Expense	\$ 35,500.00	\$ 706.33	\$ 1,166.98	\$ 34,333.02	\$ -	96.71%
01-20-210-500185	Accrued Vacation Leave Expense	\$ 31,500.00	\$ 6,391.81	\$ 10,724.31	\$ 20,775.69	\$ -	65.95%
01-20-210-500187	Accrued Leave Payments	\$ 27,500.00	\$ -	\$ 3,844.76	\$ 23,655.24	\$ -	86.02%
01-20-210-500195	CIP Related Labor	\$ (225,000.00)	\$ (1,659.01)	\$ (11,747.28)	\$ (213,252.72)	\$ -	94.78%
220	Development Services Personnel						
01-20-220-500105	Labor	\$ 77,000.00	\$ 3,619.98	\$ 19,536.91	\$ 57,463.09	\$ -	74.63%
01-20-220-500115	Social Security	\$ 5,000.00	\$ 224.62	\$ 1,223.57	\$ 3,776.43	\$ -	75.53%
01-20-220-500120	Medicare	\$ 1,500.00	\$ 52.53	\$ 283.46	\$ 1,216.54	\$ -	81.10%
01-20-220-500125	Health Insurance	\$ 19,500.00	\$ 767.96	\$ 3,452.19	\$ 16,047.81	\$ -	82.30%
01-20-220-500140	Life Insurance	\$ 500.00	\$ 1.66	\$ 23.39	\$ 476.61	\$ -	95.32%
01-20-220-500143	EAP Program	\$ 500.00	\$ 0.18	\$ 3.03	\$ 496.97	\$ -	99.39%
01-20-220-500145	Workers' Compensation	\$ 1,000.00	\$ 31.99	\$ 157.10	\$ 842.90	\$ -	84.29%
01-20-220-500150	Unemployment Insurance	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-20-220-500155	Retirement/CalPERS	\$ 7,000.00	\$ 312.43	\$ 1,686.08	\$ 5,313.92	\$ -	75.91%
	ENGINEERING Personnel	\$ 753,000.00	\$ 49,745.71	\$ 191,603.82	\$ 561,396.18	\$ -	74.55%
01-20-210-540048	Permits, Fees & Licensing	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-20-210-550029	Administrative Expenses	\$ 11,000.00	\$ 135.03	\$ 135.03	\$ 10,864.97	\$ -	98.77%
01-20-210-550046	Office Equipment	\$ 6,000.00	\$ -	\$ 129.61	\$ 5,870.39	\$ -	97.84%
	Engineering Materials & Supplies	\$ 20,000.00	\$ 135.03	\$ 264.64	\$ 19,735.36	\$ -	98.68%
01-20-210-500190	Temporary Labor	\$ 21,100.00	\$ 1,820.25	\$ 6,360.78	\$ 14,739.22	\$ -	69.85%
01-20-210-550030	Membership Dues	\$ 2,100.00	\$ 180.00	\$ 501.00	\$ 1,599.00	\$ -	76.14%
01-20-210-550051	Advertising/Legal Notices	\$ 5,000.00	\$ -	\$ 1,156.35	\$ 3,843.65	\$ -	76.87%
01-20-210-580031	Outside Engineering	\$ 120,000.00	\$ -	\$ 1,360.00	\$ 118,640.00	\$ -	98.87%
	Engineering Services	\$ 148,200.00	\$ 2,000.25	\$ 9,378.13	\$ 138,821.87	\$ -	93.67%
Expense Total	ENGINEERING	\$ 921,200.00	\$ 51,880.99	\$ 201,246.59	\$ 719,953.41	\$ -	78.15%
30	FINANCE & ADMINISTRATION						
310	Finance & Administration Personnel						
01-30-310-500105	Labor	\$ 1,114,000.00	\$ 82,623.49	\$ 324,163.96	\$ 789,836.04	\$ -	70.90%
01-30-310-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-30-310-500110	Overtime	\$ 3,500.00	\$ 57.44	\$ 244.12	\$ 3,255.88	\$ -	93.03%
01-30-310-500111	Double Time	\$ 2,500.00	\$ -	\$ 76.58	\$ 2,423.42	\$ -	96.94%
01-30-310-500114	Incentive Pay	\$ 4,500.00	\$ 50.00	\$ 200.00	\$ 4,300.00	\$ -	95.56%
01-30-310-500115	Social Security	\$ 89,000.00	\$ 5,775.88	\$ 21,671.03	\$ 67,328.97	\$ -	75.65%
01-30-310-500120	Medicare	\$ 21,000.00	\$ 1,350.83	\$ 3,242.72	\$ 17,757.28	\$ -	84.56%
01-30-310-500125	Health Insurance	\$ 190,500.00	\$ 14,953.36	\$ 59,813.44	\$ 130,686.56	\$ -	68.60%
01-30-310-500130	CalPERS Health Admin Costs	\$ 3,000.00	\$ 220.37	\$ 870.77	\$ 2,129.23	\$ -	70.97%
01-30-310-500140	Life Insurance	\$ 2,000.00	\$ 136.27	\$ 545.08	\$ 1,454.92	\$ -	72.75%
01-30-310-500143	EAP Program	\$ 500.00	\$ 15.76	\$ 63.04	\$ 436.96	\$ -	87.39%
01-30-310-500145	Workers' Compensation	\$ 9,500.00	\$ 643.84	\$ 2,198.02	\$ 7,301.98	\$ -	76.86%

Item 4a

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-30-310-500150	Unemployment Insurance	\$ 16,500.00	\$ 450.00	\$ 450.00	\$ 16,050.00	\$ -	97.27%
01-30-310-500155	Retirement/CalPERS	\$ 236,000.00	\$ 17,935.52	\$ 70,345.21	\$ 165,654.79	\$ -	70.19%
01-30-310-500161	Estimated Current Year OPEB	\$ 111,300.00	\$ 9,275.00	\$ 37,100.00	\$ 74,200.00	\$ -	66.67%
01-30-310-500165	Uniforms and Employee Benefits	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-30-310-500175	Training/Education/Mtgs/Travel	\$ 35,000.00	\$ 645.08	\$ 4,700.80	\$ 30,299.20	\$ -	86.57%
01-30-310-500180	Accrued Sick Leave Expense	\$ 63,500.00	\$ 980.88	\$ 7,695.03	\$ 55,804.97	\$ -	87.88%
01-30-310-500185	Accrued Vacation Leave Expense	\$ 100,500.00	\$ 646.89	\$ 3,062.74	\$ 97,437.26	\$ -	96.95%
01-30-310-500187	Accrued Leave Payments	\$ 138,000.00	\$ 9,062.21	\$ 20,426.78	\$ 117,573.22	\$ -	85.20%
01-30-310-560000	GASB 68 Pension Expense	\$ 215,000.00	\$ 6,128.33	\$ 24,513.32	\$ 190,486.68	\$ -	88.60%
320	Human Resources & Risk Management Personnel						
01-30-320-500105	Labor	\$ 119,000.00	\$ 8,046.40	\$ 30,174.00	\$ 88,826.00	\$ -	74.64%
01-30-320-500114	Incentive Pay	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-30-320-500115	Social Security	\$ 8,500.00	\$ 499.18	\$ 1,934.32	\$ 6,565.68	\$ -	77.24%
01-30-320-500120	Medicare	\$ 2,000.00	\$ 116.74	\$ 452.37	\$ 1,547.63	\$ -	77.38%
01-30-320-500125	Health Insurance	\$ 30,500.00	\$ 2,527.46	\$ 10,109.84	\$ 20,390.16	\$ -	66.85%
01-30-320-500140	Life Insurance	\$ 500.00	\$ 13.02	\$ 52.08	\$ 447.92	\$ -	89.58%
01-30-320-500143	EAP Program	\$ 500.00	\$ 1.97	\$ 7.88	\$ 492.12	\$ -	98.42%
01-30-320-500145	Workers' Compensation	\$ 1,000.00	\$ 58.26	\$ 198.03	\$ 801.97	\$ -	80.20%
01-30-320-500150	Unemployment Insurance	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-30-320-500155	Retirement/CalPERS	\$ 11,000.00	\$ 705.93	\$ 2,736.93	\$ 8,263.07	\$ -	75.12%
01-30-320-500165	Uniforms and Employee Benefits	\$ 300.00	\$ -	\$ -	\$ 300.00	\$ -	100.00%
01-30-320-500175	Training/Education/Mtgs/Travel	\$ 3,800.00	\$ -	\$ -	\$ 3,800.00	\$ -	100.00%
01-30-320-500176	Dist Professional Development	\$ 18,800.00	\$ -	\$ -	\$ 18,800.00	\$ -	100.00%
01-30-320-500177	General Safety Trng & Supplies	\$ 24,200.00	\$ 500.00	\$ 5,860.00	\$ 18,340.00	\$ -	75.79%
01-30-320-500180	Accrued Sick Leave Expense	\$ 7,500.00	\$ -	\$ 502.90	\$ 6,997.10	\$ -	93.29%
01-30-320-500185	Accrued Vacation Leave Expense	\$ 6,500.00	\$ -	\$ 502.90	\$ 5,997.10	\$ -	92.26%
01-30-320-550024	Employment Testing	\$ 4,500.00	\$ 1,116.79	\$ 1,875.00	\$ 2,625.00	\$ -	58.33%
330	Customer Service Personnel						
01-30-330-500105	Labor	\$ 396,800.00	\$ 23,778.86	\$ 95,917.80	\$ 300,882.20	\$ -	75.83%
01-30-330-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-30-330-500110	Overtime	\$ 3,000.00	\$ 994.64	\$ 1,156.92	\$ 1,843.08	\$ -	61.44%
01-30-330-500111	Double Time	\$ 700.00	\$ -	\$ 108.18	\$ 591.82	\$ -	84.55%
01-30-330-500114	Incentive Pay	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-30-330-500115	Social Security	\$ 29,000.00	\$ 1,596.94	\$ 6,539.41	\$ 22,460.59	\$ -	77.45%
01-30-330-500120	Medicare	\$ 7,000.00	\$ 373.47	\$ 1,529.34	\$ 5,470.66	\$ -	78.15%
01-30-330-500125	Health Insurance	\$ 133,000.00	\$ 8,413.78	\$ 40,858.07	\$ 92,141.93	\$ -	69.28%
01-30-330-500140	Life Insurance	\$ 1,000.00	\$ 39.68	\$ 173.10	\$ 826.90	\$ -	82.69%
01-30-330-500143	EAP Program	\$ 500.00	\$ 7.88	\$ 33.49	\$ 466.51	\$ -	93.30%
01-30-330-500145	Workers' Compensation	\$ 3,500.00	\$ 184.04	\$ 657.56	\$ 2,842.44	\$ -	81.21%
01-30-330-500150	Unemployment Insurance	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	\$ -	100.00%
01-30-330-500155	Retirement/CalPERS	\$ 46,500.00	\$ 4,335.63	\$ 17,529.78	\$ 28,970.22	\$ -	62.30%
01-30-330-500165	Uniforms and Employee Benefits	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-30-330-500175	Training/Education/Mtgs/Travel	\$ 8,000.00	\$ 75.00	\$ 75.00	\$ 7,925.00	\$ -	99.06%

Item 4a

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-30-330-500180	Accrued Sick Leave Expense	\$ 18,500.00	\$ 642.35	\$ 3,636.19	\$ 14,863.81	\$ -	80.34%
01-30-330-500185	Accrued Vacation Leave Expense	\$ 25,500.00	\$ 330.80	\$ 2,497.70	\$ 23,002.30	\$ -	90.21%
01-30-330-500187	Accrued Leave Payments	\$ 19,500.00	\$ -	\$ 2,126.98	\$ 17,373.02	\$ -	89.09%
	FINANCE & ADMINISTRATION Personnel	\$ 3,301,400.00	\$ 205,309.97	\$ 808,628.41	\$ 2,492,771.59	\$ -	75.51%
310	Finance & Administration Materials & Supplies						
01-30-310-550042	Office Supplies	\$ 11,200.00	\$ 857.37	\$ 4,609.24	\$ 6,590.76	\$ -	58.85%
01-30-310-550046	Office Equipment	\$ 5,500.00	\$ -	\$ -	\$ 5,500.00	\$ -	100.00%
01-30-310-550048	Postage	\$ 62,200.00	\$ 517.50	\$ 16,371.97	\$ 45,828.03	\$ -	73.68%
01-30-310-550066	Subscriptions	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-30-310-550072	Miscellaneous Operating Exp	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-30-310-550078	Bad Debt Expense	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	\$ -	100.00%
01-30-310-550084	Depreciation	\$ 3,616,300.00	\$ 304,876.70	\$ 1,216,945.93	\$ 2,399,354.07	\$ -	66.35%
320	Human Resources & Risk Management Materials & Supplies						
01-30-320-550028	District Certification	\$ 4,500.00	\$ -	\$ 4,004.00	\$ 496.00	\$ -	11.02%
01-30-320-550042	Office Supplies	\$ 1,400.00	\$ -	\$ 202.22	\$ 1,197.78	\$ -	85.56%
330	Customer Service Materials & Supplies						
01-30-330-550006	Cashiering Shortages/Overages	\$ 100.00	\$ (0.70)	\$ 101.04	\$ (1.04)	\$ -	-1.04%
	FINANCE & ADMINISTRATION Materials & Supplies	\$ 3,727,200.00	\$ 306,250.87	\$ 1,242,234.40	\$ 2,484,965.60	\$ -	66.67%
310	Finance & Administration Services						
01-30-310-550001	Bank/Financial Service Fees	\$ 4,000.00	\$ 699.57	\$ 1,624.26	\$ 2,375.74	\$ -	59.39%
01-30-310-550030	Membership Dues	\$ 46,200.00	\$ 7,249.16	\$ 23,653.64	\$ 22,546.36	\$ -	48.80%
01-30-310-550051	Advertising/Legal Notices	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-30-310-550054	Property, Auto, General Ins	\$ 378,000.00	\$ 19,066.87	\$ 76,267.48	\$ 301,732.52	\$ -	79.82%
01-30-310-550061	Media Outreach	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-30-310-580001	Accounting and Audit	\$ 48,400.00	\$ 38,650.00	\$ 38,760.00	\$ 9,640.00	\$ -	19.92%
01-30-310-580011	General Legal	\$ 83,500.00	\$ 24,542.26	\$ 55,385.06	\$ 28,114.94	\$ -	33.67%
01-30-310-580036	Other Professional Services	\$ 200,000.00	\$ 13,987.04	\$ 63,530.48	\$ 136,469.52	\$ -	68.23%
320	Human Resources & Risk Management Services						
01-30-320-550025	Employee Retention	\$ 6,000.00	\$ 341.38	\$ 666.60	\$ 5,333.40	\$ -	88.89%
01-30-320-550026	Recruitment Expense	\$ 9,000.00	\$ -	\$ 1,086.18	\$ 7,913.82	\$ -	87.93%
01-30-320-550030	Membership Dues	\$ 1,100.00	\$ 169.00	\$ 932.00	\$ 168.00	\$ -	15.27%
01-30-320-550051	Advertising/Legal Notices	\$ 1,600.00	\$ -	\$ -	\$ 1,600.00	\$ -	100.00%
01-30-320-580036	Other Professional Services	\$ 7,000.00	\$ 651.98	\$ 1,311.98	\$ 5,688.02	\$ -	81.26%
330	Customer Service Services						
01-30-330-500190	Temporary Labor	\$ 15,600.00	\$ 1,258.88	\$ 1,258.88	\$ 14,341.12	\$ -	91.93%
01-30-330-550008	Transaction/Return Fees	\$ 1,500.00	\$ 28.23	\$ 184.51	\$ 1,315.49	\$ -	87.70%
01-30-330-550010	Transaction/Credit Card Fees	\$ -	\$ 203.78	\$ 17,331.41	\$ (17,331.41)	\$ -	0.00%
01-30-330-550014	Credit Check Fees	\$ 6,500.00	\$ 518.40	\$ 1,783.52	\$ 4,716.48	\$ -	72.56%
01-30-330-550030	Membership Dues	\$ 1,100.00	\$ -	\$ -	\$ 1,100.00	\$ -	100.00%
01-30-330-550036	Notary and Lien Fees	\$ 2,500.00	\$ 60.00	\$ 260.00	\$ 2,240.00	\$ -	89.60%
01-30-330-550050	Utility Billing Service	\$ 120,000.00	\$ 27,358.27	\$ 69,155.04	\$ 50,844.96	\$ -	42.37%

Item 4a

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-30-330-550051	Advertising/Legal Notices	\$ 900.00	\$ -	\$ -	\$ 900.00	\$ -	100.00%
	FINANCE & ADMINISTRATION Services	\$ 939,400.00	\$ 134,784.82	\$ 353,191.04	\$ 586,208.96	\$ -	62.40%
Expense Total	FINANCE & ADMINISTRATION	\$ 7,968,000.00	\$ 646,345.66	\$ 2,404,053.85	\$ 5,563,946.15	\$ -	69.83%
35	INFORMATION TECHNOLOGY						
01-35-315-500105	Labor	\$ 196,000.00	\$ 14,899.20	\$ 57,734.40	\$ 138,265.60	\$ -	70.54%
01-35-315-500114	Incentive Pay	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-35-315-500115	Social Security	\$ 16,500.00	\$ 924.98	\$ 5,370.51	\$ 11,129.49	\$ -	67.45%
01-35-315-500120	Medicare	\$ 4,000.00	\$ 216.32	\$ 1,183.55	\$ 2,816.45	\$ -	70.41%
01-35-315-500125	Health Insurance	\$ 26,000.00	\$ 2,154.05	\$ 8,616.20	\$ 17,383.80	\$ -	66.86%
01-35-315-500140	Life Insurance	\$ 500.00	\$ 24.06	\$ 96.24	\$ 403.76	\$ -	80.75%
01-35-315-500143	EAP Program	\$ 500.00	\$ 1.97	\$ 7.88	\$ 492.12	\$ -	98.42%
01-35-315-500145	Workers' Compensation	\$ 2,000.00	\$ 107.89	\$ 371.54	\$ 1,628.46	\$ -	81.42%
01-35-315-500150	Unemployment Insurance	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-35-315-500155	Retirement/CalPERS	\$ 34,500.00	\$ 1,314.15	\$ 5,095.88	\$ 29,404.12	\$ -	85.23%
01-35-315-500175	Training/Education/Mtgs/Travel	\$ 5,300.00	\$ -	\$ 4,800.00	\$ 500.00	\$ -	9.43%
01-35-315-500180	Accrued Sick Leave Expense	\$ 11,500.00	\$ -	\$ -	\$ 11,500.00	\$ -	100.00%
01-35-315-500185	Accrued Vacation Leave Expense	\$ 21,500.00	\$ -	\$ -	\$ 21,500.00	\$ -	100.00%
01-35-315-500187	Accrued Leave Payments	\$ 32,500.00	\$ -	\$ 23,804.27	\$ 8,695.73	\$ -	26.76%
	Information Technology Personnel	\$ 354,800.00	\$ 19,642.62	\$ 107,080.47	\$ 247,719.53	\$ -	69.82%
01-35-315-550044	Printing/Toner and Maintenance	\$ 30,000.00	\$ 1,077.64	\$ 3,631.94	\$ 26,368.06	\$ -	87.89%
01-35-315-580016	Computer Hardware	\$ 30,000.00	\$ 5,112.56	\$ 5,781.56	\$ 24,218.44	\$ -	80.73%
01-35-315-580028	Cybersecurity Soft/Hardware	\$ 60,900.00	\$ 4,706.52	\$ 17,813.04	\$ 43,086.96	\$ -	70.75%
01-35-315-580030	Repair/Purchase Radio Comm Eq	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%
	Information Technology Materials & Supplies	\$ 130,900.00	\$ 10,896.72	\$ 27,226.54	\$ 103,673.46	\$ -	79.20%
01-35-315-501511	Telephone/Internet Service	\$ 93,000.00	\$ 17,254.48	\$ 30,994.80	\$ 62,005.20	\$ -	66.67%
01-35-315-501521	Building Alarms and Security	\$ 34,000.00	\$ 3,282.90	\$ 7,741.72	\$ 26,258.28	\$ -	77.23%
01-35-315-540014	GIS Maintenance and Updates	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%
01-35-315-550030	Membership Dues	\$ 3,000.00	\$ 100.00	\$ 579.88	\$ 2,420.12	\$ -	80.67%
01-35-315-550058	Cyber Security Liability Ins	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	\$ -	100.00%
01-35-315-580021	IT/Software Support	\$ 8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	100.00%
01-35-315-580026	License/Maintenance/Support	\$ 321,000.00	\$ 25,110.20	\$ 109,985.35	\$ 211,014.65	\$ -	65.74%
01-35-315-580027	AMR/AMI Annual Support	\$ 171,200.00	\$ 4,186.41	\$ 16,745.64	\$ 154,454.36	\$ -	90.22%
	Information Technology Services	\$ 647,700.00	\$ 49,933.99	\$ 166,047.39	\$ 481,652.61	\$ -	74.36%
Expense Total	INFORMATION TECHNOLOGY	\$ 1,133,400.00	\$ 80,473.33	\$ 300,354.40	\$ 833,045.60	\$ -	73.50%
40	OPERATIONS						
410	Source of Supply Personnel						
01-40-410-500105	Labor	\$ 520,500.00	\$ 36,948.70	\$ 142,116.84	\$ 378,383.16	\$ -	72.70%

Item 4a

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-410-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-410-500110	Overtime	\$ 25,500.00	\$ 357.15	\$ 3,649.53	\$ 21,850.47	\$ -	85.69%
01-40-410-500111	Double Time	\$ 12,000.00	\$ 279.84	\$ 1,158.46	\$ 10,841.54	\$ -	90.35%
01-40-410-500113	Standby/On-Call	\$ 11,000.00	\$ 1,120.00	\$ 5,020.00	\$ 5,980.00	\$ -	54.36%
01-40-410-500114	Incentive Pay	\$ 3,000.00	\$ 200.00	\$ 800.00	\$ 2,200.00	\$ -	73.33%
01-40-410-500115	Social Security	\$ 41,500.00	\$ 2,562.58	\$ 10,165.45	\$ 31,334.55	\$ -	75.50%
01-40-410-500120	Medicare	\$ 10,000.00	\$ 599.31	\$ 2,377.41	\$ 7,622.59	\$ -	76.23%
01-40-410-500125	Health Insurance	\$ 128,500.00	\$ 10,699.08	\$ 42,982.91	\$ 85,517.09	\$ -	66.55%
01-40-410-500140	Life Insurance	\$ 1,000.00	\$ 63.60	\$ 256.40	\$ 743.60	\$ -	74.36%
01-40-410-500143	EAP Program	\$ 500.00	\$ 9.85	\$ 39.87	\$ 460.13	\$ -	92.03%
01-40-410-500145	Workers' Compensation	\$ 22,000.00	\$ 1,562.57	\$ 5,491.32	\$ 16,508.68	\$ -	75.04%
01-40-410-500150	Unemployment Insurance	\$ 36,500.00	\$ -	\$ -	\$ 36,500.00	\$ -	100.00%
01-40-410-500155	Retirement/CalPERS	\$ 125,500.00	\$ 8,908.91	\$ 34,875.27	\$ 90,624.73	\$ -	72.21%
01-40-410-500165	Uniforms and Employee Benefits	\$ 3,500.00	\$ 1,448.28	\$ 1,642.22	\$ 1,857.78	\$ -	53.08%
01-40-410-500175	Training/Education/Mtgs/Travel	\$ 3,000.00	\$ 69.00	\$ 667.00	\$ 2,333.00	\$ -	77.77%
01-40-410-500180	Accrued Sick Leave Expense	\$ 24,000.00	\$ 1,261.64	\$ 6,859.66	\$ 17,140.34	\$ -	71.42%
01-40-410-500185	Accrued Vacation Leave Expense	\$ 42,000.00	\$ 1,905.72	\$ 8,720.81	\$ 33,279.19	\$ -	79.24%
01-40-410-500187	Accrued Leave Payments	\$ 30,000.00	\$ -	\$ -	\$ 30,000.00	\$ -	100.00%
01-40-410-500195	CIP Related Labor	\$ (22,800.00)	\$ -	\$ -	\$ (22,800.00)	\$ -	100.00%
430	Cross-Connection/Non-Potable Water Personnel						
01-40-430-500105	Labor	\$ 111,000.00	\$ 8,295.88	\$ 29,647.96	\$ 81,352.04	\$ -	73.29%
01-40-430-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-430-500110	Overtime	\$ 6,500.00	\$ -	\$ -	\$ 6,500.00	\$ -	100.00%
01-40-430-500111	Double Time	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-40-430-500114	Incentive Pay	\$ 1,000.00	\$ 50.00	\$ 200.00	\$ 800.00	\$ -	80.00%
01-40-430-500115	Social Security	\$ 9,000.00	\$ 527.78	\$ 2,012.67	\$ 6,987.33	\$ -	77.64%
01-40-430-500120	Medicare	\$ 2,500.00	\$ 123.43	\$ 470.70	\$ 2,029.30	\$ -	81.17%
01-40-430-500125	Health Insurance	\$ 26,000.00	\$ 2,154.05	\$ 8,616.20	\$ 17,383.80	\$ -	66.86%
01-40-430-500140	Life Insurance	\$ 500.00	\$ 13.64	\$ 53.32	\$ 446.68	\$ -	89.34%
01-40-430-500143	EAP Program	\$ 500.00	\$ 1.97	\$ 7.88	\$ 492.12	\$ -	98.42%
01-40-430-500145	Workers' Compensation	\$ 5,000.00	\$ 323.73	\$ 1,079.63	\$ 3,920.37	\$ -	78.41%
01-40-430-500150	Unemployment Insurance	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-40-430-500155	Retirement/CalPERS	\$ 37,500.00	\$ 2,935.75	\$ 11,463.55	\$ 26,036.45	\$ -	69.43%
01-40-430-500165	Uniforms and Employee Benefits	\$ 1,000.00	\$ 156.45	\$ 156.45	\$ 843.55	\$ -	84.36%
01-40-430-500175	Training/Education/Mtgs/Travel	\$ 3,500.00	\$ 150.00	\$ 505.00	\$ 2,995.00	\$ -	85.57%
01-40-430-500180	Accrued Sick Leave Expense	\$ 5,500.00	\$ -	\$ 924.70	\$ 4,575.30	\$ -	83.19%
01-40-430-500185	Accrued Vacation Leave Expense	\$ 8,000.00	\$ 158.52	\$ 1,693.32	\$ 6,306.68	\$ -	78.83%
01-40-430-500187	Accrued Leave Payments	\$ 8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	100.00%
440	Transmission & Distribution Personnel						
01-40-440-500105	Labor	\$ 1,424,500.00	\$ 97,018.01	\$ 370,699.22	\$ 1,053,800.78	\$ -	73.98%
01-40-440-500109	FLSA Overtime	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-40-440-500110	Overtime	\$ 63,500.00	\$ 4,847.79	\$ 11,634.56	\$ 51,865.44	\$ -	81.68%
01-40-440-500111	Double Time	\$ 27,000.00	\$ 34.84	\$ 2,424.38	\$ 24,575.62	\$ -	91.02%

Item 4a

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-440-500113	Standby/On-Call	\$ 23,000.00	\$ 1,960.00	\$ 6,860.00	\$ 16,140.00	\$ -	70.17%
01-40-440-500114	Incentive Pay	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00	\$ -	100.00%
01-40-440-500115	Social Security	\$ 112,000.00	\$ 7,061.66	\$ 26,493.97	\$ 85,506.03	\$ -	76.34%
01-40-440-500120	Medicare	\$ 26,500.00	\$ 1,651.52	\$ 6,121.80	\$ 20,378.20	\$ -	76.90%
01-40-440-500125	Health Insurance	\$ 349,500.00	\$ 22,414.27	\$ 74,274.95	\$ 275,225.05	\$ -	78.75%
01-40-440-500140	Life Insurance	\$ 2,500.00	\$ 182.68	\$ 660.58	\$ 1,839.42	\$ -	73.58%
01-40-440-500143	EAP Program	\$ 1,000.00	\$ 34.39	\$ 120.31	\$ 879.69	\$ -	87.97%
01-40-440-500145	Workers' Compensation	\$ 48,500.00	\$ 3,873.00	\$ 12,881.99	\$ 35,618.01	\$ -	73.44%
01-40-440-500155	Retirement/CalPERS	\$ 282,500.00	\$ 21,673.95	\$ 79,936.52	\$ 202,563.48	\$ -	71.70%
01-40-440-500165	Uniforms and Employee Benefits	\$ 18,600.00	\$ 8,557.03	\$ 8,557.03	\$ 10,042.97	\$ -	53.99%
01-40-440-500175	Training/Education/Mtgs/Travel	\$ 20,000.00	\$ 715.27	\$ 7,165.99	\$ 12,834.01	\$ -	64.17%
01-40-440-500180	Accrued Sick Leave Expense	\$ 74,000.00	\$ 5,495.46	\$ 12,700.77	\$ 61,299.23	\$ -	82.84%
01-40-440-500185	Accrued Vacation Leave Expense	\$ 100,000.00	\$ 4,236.12	\$ 16,093.96	\$ 83,906.04	\$ -	83.91%
01-40-440-500187	Accrued Leave Payments	\$ 80,500.00	\$ -	\$ -	\$ 80,500.00	\$ -	100.00%
01-40-440-500195	CIP Related Labor	\$ (40,000.00)	\$ (67.84)	\$ (107.62)	\$ (39,892.38)	\$ -	99.73%
450	Inspections Personnel						
01-40-450-500105	Labor	\$ 74,000.00	\$ 249.03	\$ 3,444.15	\$ 70,555.85	\$ -	95.35%
01-40-450-500110	Overtime	\$ 12,000.00	\$ -	\$ 252.04	\$ 11,747.96	\$ -	97.90%
01-40-450-500111	Double Time	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	\$ -	100.00%
01-40-450-500113	Standby/On-Call	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-40-450-500115	Social Security	\$ 6,000.00	\$ 15.52	\$ 229.89	\$ 5,770.11	\$ -	96.17%
01-40-450-500120	Medicare	\$ 1,500.00	\$ 3.63	\$ 53.76	\$ 1,446.24	\$ -	96.42%
01-40-450-500125	Health Insurance	\$ 19,000.00	\$ 43.45	\$ 872.53	\$ 18,127.47	\$ -	95.41%
01-40-450-500140	Life Insurance	\$ 500.00	\$ 0.60	\$ 7.36	\$ 492.64	\$ -	98.53%
01-40-450-500143	EAP Program	\$ 500.00	\$ 0.15	\$ 1.60	\$ 498.40	\$ -	99.68%
01-40-450-500145	Workers' Compensation	\$ 3,500.00	\$ 8.88	\$ 113.26	\$ 3,386.74	\$ -	96.76%
01-40-450-500155	Retirement/CalPERS	\$ 10,000.00	\$ 21.49	\$ 297.22	\$ 9,702.78	\$ -	97.03%
460	Customer Svc & Meter Reading Personnel						
01-40-460-500105	Labor	\$ 242,000.00	\$ 15,751.64	\$ 65,225.55	\$ 176,774.45	\$ -	73.05%
01-40-460-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-460-500110	Overtime	\$ 6,000.00	\$ 93.05	\$ 344.85	\$ 5,655.15	\$ -	94.25%
01-40-460-500111	Double Time	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-40-460-500113	Standby/On-Call	\$ 6,500.00	\$ -	\$ -	\$ 6,500.00	\$ -	100.00%
01-40-460-500114	Incentive Pay	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-40-460-500115	Social Security	\$ 19,000.00	\$ 1,048.98	\$ 4,402.35	\$ 14,597.65	\$ -	76.83%
01-40-460-500120	Medicare	\$ 4,500.00	\$ 245.34	\$ 1,029.54	\$ 3,470.46	\$ -	77.12%
01-40-460-500125	Health Insurance	\$ 65,500.00	\$ 4,911.03	\$ 21,416.99	\$ 44,083.01	\$ -	67.30%
01-40-460-500140	Life Insurance	\$ 500.00	\$ 25.73	\$ 109.37	\$ 390.63	\$ -	78.13%
01-40-460-500143	EAP Program	\$ 500.00	\$ 4.51	\$ 19.70	\$ 480.30	\$ -	96.06%
01-40-460-500145	Workers' Compensation	\$ 10,500.00	\$ 643.83	\$ 2,386.11	\$ 8,113.89	\$ -	77.28%
01-40-460-500155	Retirement/CalPERS	\$ 75,000.00	\$ 5,608.49	\$ 22,386.93	\$ 52,613.07	\$ -	70.15%
01-40-460-500165	Uniforms and Employee Benefits	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ -	100.00%
01-40-460-500175	Training/Education/Mtgs/Travel	\$ 2,000.00	\$ -	\$ 124.80	\$ 1,875.20	\$ -	93.76%

Item 4a

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-460-500180	Accrued Sick Leave Expense	\$ 9,000.00	\$ 134.36	\$ (273.94)	\$ 9,273.94	\$ -	103.04%
01-40-460-500185	Accrued Vacation Leave Expense	\$ 17,000.00	\$ 57.68	\$ 1,634.71	\$ 15,365.29	\$ -	90.38%
01-40-460-500187	Accrued Leave Payments	\$ 14,500.00	\$ -	\$ -	\$ 14,500.00	\$ -	100.00%
01-40-460-500195	CIP Related Labor	\$ (41,000.00)	\$ (232.67)	\$ (708.26)	\$ (40,291.74)	\$ -	98.27%
470	Maintenance & General Plant Personnel						
01-40-470-500105	Labor	\$ 189,000.00	\$ 14,973.61	\$ 66,683.81	\$ 122,316.19	\$ -	64.72%
01-40-470-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-470-500110	Overtime	\$ 4,000.00	\$ -	\$ 24.21	\$ 3,975.79	\$ -	99.39%
01-40-470-500111	Double Time	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-40-470-500113	Standby/On-Call	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-40-470-500114	Incentive Pay	\$ 1,500.00	\$ 100.00	\$ 300.00	\$ 1,200.00	\$ -	80.00%
01-40-470-500115	Social Security	\$ 13,500.00	\$ 1,068.30	\$ 4,406.35	\$ 9,093.65	\$ -	67.36%
01-40-470-500120	Medicare	\$ 3,500.00	\$ 249.82	\$ 1,030.52	\$ 2,469.48	\$ -	70.56%
01-40-470-500125	Health Insurance	\$ 47,000.00	\$ 4,303.95	\$ 17,351.63	\$ 29,648.37	\$ -	63.08%
01-40-470-500140	Life Insurance	\$ 500.00	\$ 20.14	\$ 119.07	\$ 380.93	\$ -	76.19%
01-40-470-500143	EAP Program	\$ 500.00	\$ 4.29	\$ 25.37	\$ 474.63	\$ -	94.93%
01-40-470-500145	Workers' Compensation	\$ 8,000.00	\$ 654.39	\$ 2,490.62	\$ 5,509.38	\$ -	68.87%
01-40-470-500155	Retirement/CalPERS	\$ 17,500.00	\$ 1,428.21	\$ 5,599.85	\$ 11,900.15	\$ -	68.00%
01-40-470-500165	Uniforms and Employee Benefits	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-40-470-500175	Training/Education/Mtgs/Travel	\$ 2,000.00	\$ -	\$ 145.00	\$ 1,855.00	\$ -	92.75%
01-40-470-500180	Accrued Sick Leave Expenses	\$ 7,500.00	\$ 719.50	\$ 1,773.74	\$ 5,726.26	\$ -	76.35%
01-40-470-500185	Accrued Vacation Expenses	\$ 8,500.00	\$ 1,430.80	\$ 2,248.61	\$ 6,251.39	\$ -	73.55%
01-40-470-500187	Accrued Leave Payments	\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	\$ -	100.00%
01-40-470-500195	CIP Related Labor	\$ -	\$ -	\$ (4,349.96)	\$ 4,349.96	\$ -	0.00%
	OPERATIONS Personnel	\$ 4,753,800.00	\$ 316,163.31	\$ 1,181,392.27	\$ 3,572,407.73	\$ -	75.15%
410	Source of Supply Materials & Supplies						
01-40-410-501101	Electricity - Wells	\$ 3,100,000.00	\$ -	\$ 473,505.62	\$ 2,626,494.38	\$ -	84.73%
01-40-410-501201	Gas - Wells	\$ 500.00	\$ 14.30	\$ 58.68	\$ 441.32	\$ -	88.26%
01-40-410-510011	Treatment and Chemicals	\$ 221,000.00	\$ 6,391.13	\$ 30,689.03	\$ 190,310.97	\$ -	86.11%
01-40-410-510021	Lab Testing	\$ 94,500.00	\$ 4,685.07	\$ 21,356.75	\$ 73,143.25	\$ -	77.40%
01-40-410-510031	Small Tools, Parts, & Maint	\$ 7,000.00	\$ 1,211.75	\$ 2,715.77	\$ 4,284.23	\$ -	61.20%
01-40-410-520021	Maint & Repair-Telemetry	\$ 5,000.00	\$ -	\$ 858.50	\$ 4,141.50	\$ -	82.83%
01-40-410-520061	Maint & Repair-Pumping Equip	\$ 118,000.00	\$ (2,754.52)	\$ 46,052.91	\$ 71,947.09	\$ -	60.97%
01-40-410-530001	Minor Capital Acquisitions	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%
01-40-410-550066	Subscriptions	\$ 2,000.00	\$ -	\$ 1,633.26	\$ 366.74	\$ -	18.34%
430	Cross-Connection/Non-Potable Water Materials & Supplies						
01-40-430-510031	Small Tools Parts & Maint	\$ 3,000.00	\$ 53.85	\$ 53.85	\$ 2,946.15	\$ -	98.21%
01-40-430-540001	Backflow Maintenance	\$ 15,000.00	\$ 2,741.81	\$ 5,060.13	\$ 9,939.87	\$ -	66.27%
01-40-430-550066	Subscriptions	\$ 3,700.00	\$ -	\$ -	\$ 3,700.00	\$ -	100.00%
440	Transmission & Distribution Materials & Supplies						
01-40-440-500178	General Safety Supplies	\$ 12,000.00	\$ 1,130.73	\$ 3,966.18	\$ 8,033.82	\$ -	66.95%
01-40-440-510031	Small Tools, Parts, & Maint	\$ 18,000.00	\$ 3,212.08	\$ 11,779.42	\$ 6,220.58	\$ -	34.56%

Item 4a

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-440-520071	Maint & Repair-Pipeline/FireHy	\$ 145,000.00	\$ 3,775.28	\$ 17,652.23	\$ 127,347.77	\$ -	87.83%
01-40-440-520081	Maint & Repair-Hydraulic Valve	\$ 42,000.00	\$ -	\$ -	\$ 42,000.00	\$ -	100.00%
01-40-440-530001	Minor Capital Acquisitions	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-40-440-540024	Inventory Adjustments	\$ 50,000.00	\$ -	\$ 51.33	\$ 49,948.67	\$ -	99.90%
01-40-440-540036	Line Locates	\$ 3,800.00	\$ 5.82	\$ 587.12	\$ 3,212.88	\$ -	84.55%
01-40-440-540042	Meters Maintenance & Services	\$ 200,000.00	\$ 78,419.61	\$ 106,752.05	\$ 93,247.95	\$ 2,942.75	45.15%
01-40-440-540078	Reservoir Maintenance	\$ 89,400.00	\$ 24,400.00	\$ 24,481.55	\$ 64,918.45	\$ -	72.62%
470	Maintenance & General Plant Materials & Supplies						
01-40-470-501111	Electricity -560 Magnolia Ave	\$ 44,000.00	\$ -	\$ 6,179.56	\$ 37,820.44	\$ -	85.96%
01-40-470-501121	Electricity -12303 Oak Glen Rd	\$ 4,000.00	\$ (36.96)	\$ 20.20	\$ 3,979.80	\$ -	99.50%
01-40-470-501131	Electricity -13695 Oak Glen Rd	\$ 3,600.00	\$ 53.95	\$ 445.19	\$ 3,154.81	\$ -	87.63%
01-40-470-501141	Electricity -13697 Oak Glen Rd	\$ 3,600.00	\$ 148.68	\$ 845.89	\$ 2,754.11	\$ -	76.50%
01-40-470-501151	Electricity -9781 AveMiravilla	\$ 2,500.00	\$ -	\$ 291.80	\$ 2,208.20	\$ -	88.33%
01-40-470-501161	Electricity -815 E 12th St	\$ 15,400.00	\$ -	\$ 1,893.04	\$ 13,506.96	\$ -	87.71%
01-40-470-501171	Electricity -851 E 6th St	\$ 5,400.00	\$ -	\$ 866.72	\$ 4,533.28	\$ -	83.95%
01-40-470-501321	Propane -12303 Oak Glen Rd	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-40-470-501331	Propane -13695 Oak Glen Rd	\$ 4,000.00	\$ -	\$ 622.38	\$ 3,377.62	\$ -	84.44%
01-40-470-501341	Propane -13697 Oak Glen Rd	\$ 5,500.00	\$ -	\$ 1,344.20	\$ 4,155.80	\$ -	75.56%
01-40-470-501351	Propane -9781 AveMiravilla	\$ 2,300.00	\$ -	\$ 764.17	\$ 1,535.83	\$ -	66.78%
01-40-470-501411	Sanitation -560 Magnolia Ave	\$ 7,500.00	\$ 23.22	\$ 1,281.90	\$ 6,218.10	\$ -	82.91%
01-40-470-501461	Sanitation -815 E 12th Ave	\$ 6,500.00	\$ -	\$ 2,134.04	\$ 4,365.96	\$ -	67.17%
01-40-470-501471	Sanitation -11083 Cherry Ave	\$ 7,000.00	\$ 732.64	\$ 1,465.28	\$ 5,534.72	\$ -	79.07%
01-40-470-501481	Sanitation - 39500 Brookside	\$ 8,000.00	\$ 1,029.08	\$ 2,058.16	\$ 5,941.84	\$ -	74.27%
01-40-470-501600	Property Maintenance & Repairs	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	\$ -	100.00%
01-40-470-501611	Maint & Repair-560 Magnolia	\$ 83,600.00	\$ 1,672.90	\$ 6,559.47	\$ 77,040.53	\$ -	92.15%
01-40-470-501621	Maint & Repair-12303 Oak Glen	\$ 31,000.00	\$ -	\$ 3.86	\$ 30,996.14	\$ -	99.99%
01-40-470-501631	Maint & Repair-13695 Oak Glen	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	\$ -	100.00%
01-40-470-501641	Maint & Repair-13697 Oak Glen	\$ 9,000.00	\$ 193.89	\$ 7,883.81	\$ 1,116.19	\$ -	12.40%
01-40-470-501651	Maint & Repair-9781 Avenida	\$ 4,500.00	\$ -	\$ 225.00	\$ 4,275.00	\$ -	95.00%
01-40-470-501661	Maint & Repair-815 E 12th St	\$ 83,000.00	\$ 761.83	\$ 4,759.01	\$ 78,240.99	\$ -	94.27%
01-40-470-501671	Maint & Repair-851 E 6th St	\$ 4,200.00	\$ 464.59	\$ 1,655.99	\$ 2,544.01	\$ -	60.57%
01-40-470-501681	Maint & Repair-39500 Brookside	\$ 5,000.00	\$ 277.29	\$ 420.29	\$ 4,579.71	\$ -	91.59%
01-40-470-501691	Maint & Repair-Buildings(Gen)	\$ 78,000.00	\$ 1,232.03	\$ 3,642.69	\$ 74,357.31	\$ -	95.33%
01-40-470-510001	Auto/Fuel	\$ 179,300.00	\$ 8,647.81	\$ 39,980.81	\$ 139,319.19	\$ -	77.70%
01-40-470-510002	CIP Related Fuel	\$ (10,000.00)	\$ -	\$ -	\$ (10,000.00)	\$ -	100.00%
01-40-470-520011	Maint & Repair-Safety Equip	\$ 20,000.00	\$ -	\$ 30.14	\$ 19,969.86	\$ -	99.85%
01-40-470-520031	Maint & Repair-General Equip	\$ 80,000.00	\$ 1,461.68	\$ 31,725.77	\$ 48,274.23	\$ 328.14	59.93%
01-40-470-520041	Maintenance & Repair-Fleet	\$ 80,000.00	\$ 7,862.22	\$ 52,683.25	\$ 27,316.75	\$ -	34.15%
01-40-470-520051	Maintenance & Repair-Paving	\$ 120,000.00	\$ -	\$ -	\$ 120,000.00	\$ -	100.00%
01-40-470-520053	Maint & Repair-Paving-Beaumont	\$ 300,000.00	\$ 67,985.95	\$ 105,278.50	\$ 194,721.50	\$ -	64.91%
01-40-470-530001	Minor Capital Acquisitions	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-40-470-540052	Encroachment Permits	\$ 20,000.00	\$ -	\$ -	\$ 20,000.00	\$ -	100.00%
	OPERATIONS Materials & Supplies	\$ 5,368,800.00	\$ 215,797.71	\$ 1,022,315.50	\$ 4,346,484.50	\$ 3,270.89	80.90%

Item 4a

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
410	Source of Supply Services						
01-40-410-500501	State Project Water Purchases	\$ 4,468,800.00	\$ 558,999.00	\$ 1,461,537.00	\$ 3,007,263.00	\$ -	67.29%
01-40-410-540084	Regulations Mandates & Tariffs	\$ 160,000.00	\$ 9,774.31	\$ 45,851.86	\$ 114,148.14	\$ -	71.34%
430	Cross-Connection/Non-Potable Water Services						
01-40-430-550051	Advertising/Legal Notices	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
440	Transmission & Distribution Services						
01-40-440-550051	Advertising/Legal Notices	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-40-440-500190	Temporary Labor	\$ 63,300.00	\$ 5,460.75	\$ 19,082.27	\$ 44,217.73	\$ -	69.85%
470	Maintenance & General Plant Services						
01-40-470-540030	Landscape Maintenance	\$ 82,000.00	\$ 5,828.40	\$ 21,061.11	\$ 60,938.89	\$ -	74.32%
01-40-470-540072	NCRF, Canyons, & Pond Maint	\$ 260,300.00	\$ 24,160.11	\$ 55,703.90	\$ 204,596.10	\$ -	78.60%
	OPERATIONS Services	\$ 5,039,900.00	\$ 604,222.57	\$ 1,603,236.14	\$ 3,436,663.86	\$ -	68.19%
Expense Total	OPERATIONS	\$ 15,162,500.00	\$ 1,136,183.59	\$ 3,806,943.91	\$ 11,355,556.09	\$ 3,270.89	74.87%
50	GENERAL						
01-50-510-500112	Stipend-Association Mtg Attend	\$ 1,300.00	\$ 150.00	\$ 525.00	\$ 775.00	\$ -	59.62%
	Personnel	\$ 1,300.00	\$ 150.00	\$ 525.00	\$ 775.00	\$ -	59.62%
01-50-510-502001	Rents/Leases	\$ 35,000.00	\$ 2,896.00	\$ 11,584.00	\$ 23,416.00	\$ -	66.90%
01-50-510-510031	Small Tools, Parts, & Maint	\$ 1,000.00	\$ -	\$ 32.82	\$ 967.18	\$ -	96.72%
01-50-510-540066	Property Damage and Theft	\$ 60,000.00	\$ -	\$ 3,271.51	\$ 56,728.49	\$ -	94.55%
01-50-510-550040	General Supplies	\$ 19,800.00	\$ 315.82	\$ 1,149.69	\$ 18,650.31	\$ -	94.19%
01-50-510-550060	Public Ed/Community Outreach	\$ 14,000.00	\$ 4,070.39	\$ 4,962.53	\$ 9,037.47	\$ -	64.55%
01-50-510-550072	Miscellaneous Operating Exp	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-50-510-550074	Disaster Prepared Ongoing Exp	\$ 11,000.00	\$ -	\$ 769.92	\$ 10,230.08	\$ -	93.00%
	General Materials & Supplies	\$ 141,800.00	\$ 7,282.21	\$ 21,770.47	\$ 120,029.53	\$ -	84.65%
01-50-510-550096	Beaumont Basin Watermaster	\$ 135,000.00	\$ 14,067.46	\$ 32,088.92	\$ 102,911.08	\$ -	76.23%
01-50-510-550097	SAWPA Basin Monitoring Program	\$ 30,000.00	\$ 2,373.68	\$ 9,494.72	\$ 20,505.28	\$ -	68.35%
	General Services	\$ 165,000.00	\$ 16,441.14	\$ 41,583.64	\$ 123,416.36	\$ -	74.80%
Expense Total	GENERAL	\$ 308,100.00	\$ 23,873.35	\$ 63,879.11	\$ 244,220.89	\$ -	79.27%
Expense Total	ALL EXPENSES	\$ 25,931,400.00	\$ 2,098,252.75	\$ 6,981,374.57	\$ 18,950,025.43	\$ 3,270.89	73.06%



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
June 5, 2025**

Item 4b

STAFF REPORT

TO: Finance and Audit Committee
FROM: William Clayton, Finance Manager
SUBJECT: April 30, 2025, Cash Balance and Investment Report

Staff Recommendation

Approve the April 30, 2025, Cash Balance and Investment Report.

Summary

Attached is the Cash and Investment Report as of April 30, 2025. The District's total invested cash and marketable securities have a market value of \$86,314,928.16.

Analysis

The attached reports include the following elements following 5045.17 Investment Reporting:

- a. Listing of individual securities held at the end of the reporting period;
- b. Cost and market value of all securities, including realized and unrealized market value gains or losses per GASB requirements;
- c. Average weighted yield to maturity of the portfolio;
- d. Listing of investment by maturity date;
- e. Percentage of the total portfolio, which each type of investment represents;
- f. Statement of compliance with Investment Policy, including an explanation of any compliance exceptions (CGC Section 53646); and
- g. Certification of sufficient liquidity to meet budgeted expenditures over the ensuing six months (CGC Section 53646)

Investments, in type, maturity, and percentage of the total portfolio, follow the existing Board approved investment policy.

The weighted average maturity (WAM) of the portfolio is 498 days. The maximum WAM allowed by the Investment Policy is 1,825 days. The current portfolio and expected revenue cash flow will be sufficient to meet budgeted expenditure requirements for the next six months and the foreseeable future.

Attachment(s)

1. April 30, 2025, Cash Balance and Investment Report
2. Local Agency Investment Fund April 2025 Statement
3. Chandler Asset Management Portfolio Summary as of April 30, 2025
4. Chandler Asset Management Statement of Compliance as of April 30, 2025
5. Chandler Asset Management Holdings Report as of April 30, 2025
6. Chandler Asset Management Income Earned Report as of April 30, 2025

Staff Report prepared by Erica Gonzales, Management Analyst II

Attachment 1



Beaumont-Cherry Valley Water District
Cash Balance & Investment Report ⁽¹⁾
As of April 30, 2025

Cash Balance Per Account

Account Name	Account Ending #	Balance	Prior Month Balance	Difference	Rate	Current Period Income	Income Year-to-Date
Wells Fargo							
General	4152	\$2,125,200.30	\$3,457,109.02	(\$1,331,908.72) ⁽²⁾	0.06%	\$1,752.30	\$2,743.95 ⁽³⁾
Total Cash		\$ 2,125,200.30	\$ 3,457,109.02	\$ (1,331,908.72)		\$ 1,752.30	\$ 2,743.95

Investment Summary

Account Name	Market Value	Prior Month Balance	Difference	Actual % of Total	Rate	Current Period Income	Income Year-to-Date ⁽⁴⁾
Ca. State Treasurer's Office Local Agency Investment Fund	\$43,240,189.72	\$42,764,549.21	\$475,640.51	51%	4.27%	\$0.00	\$475,640.51
CalTRUST Short Term Fund	\$0.00	\$0.00 ⁽⁶⁾	\$0.00	0%	4.41%	\$0.00	\$0.00
Chandler Investment Services	\$40,949,538.14 ⁽⁵⁾	\$40,644,067.11	\$305,471.03	49%	4.03%	\$135,552.79	\$540,611.99
Total Investments	\$84,189,727.86	\$83,408,616.32	\$781,111.54				\$1,016,252.50
Total Cash & Investments	\$ 86,314,928.16	\$86,865,725.34	(\$550,797.18)				

Account Name	Book Value	Prior Month Balance	Difference
Chandler Investment Services	\$40,314,070.45	\$40,144,077.42	\$169,993.03
Book - MV	\$ (635,467.69)	\$ (499,989.69)	\$169,993.03

The investments above are in accordance with the District's investment policy William C. Clayton William Clayton, Finance Manager

BCVWD will be able to meet its cash flow obligations for the next 6 months. Sylvia Molina Sylvia Molina, Director of Finance and Administration

The investments above have been reviewed by the General Manager Daniel K. Jaggers Daniel K. Jaggers, General Manager

- (1) All investments held are in compliance with the District's Investment Policy pertaining to maximum specified percentages of the District's portfolio, maturity, and par amount.
 (2) One check for \$515K to South West Pump and Drilling for Well 2A and one check to SGPWA for \$631K for 1,582 AF of imported water were issued and cleared the bank in April 2025
 (3) Under the newest Wells Fargo Banking contract, BCVWD's Checking account earns interest monthly. The first earnings are reported on the March 31, 2025 Statement.
 (4) Income Year-to-Date is based on Income Earned for each reporting period in total prior to the application of bank fees.
 (5) Market Value is the value of the investment if sold at the end of the period. Book Value is the value of the investment is held until maturity.
 (6) Redemption of full investment March 2022.

California State Treasurer

Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

May 01, 2025

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

BEAUMONT-CHERRY VALLEY WATER DISTRICT

TREASURER
P.O. BOX 2037
BEAUMONT, CA 92223

[Tran Type Definitions](#)

Account Number: [REDACTED]

April 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
4/15/2025	4/14/2025	QRD	1771974	N/A	SYSTEM	475,640.51

Account Summary

Total Deposit:	475,640.51	Beginning Balance:	42,764,549.21
Total Withdrawal:	0.00	Ending Balance:	43,240,189.72

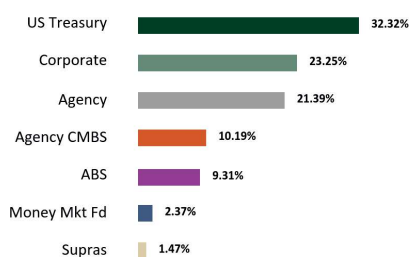
PORTFOLIO SUMMARY

 Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Portfolio Characteristics

Average Modified Duration	1.84
Average Coupon	3.90%
Average Purchase YTM	4.29%
Average Market YTM	4.03%
Average Credit Quality*	AA+
Average Final Maturity	2.21
Average Life	1.89

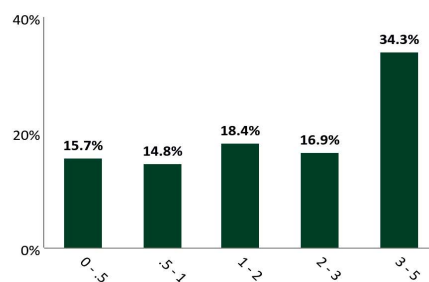
Sector Allocation



Account Summary

	End Values as of 03/31/2025	End Values as of 04/30/2025
Market Value	40,331,941.20	40,666,417.89
Accrued Interest	312,125.91	283,120.25
Total Market Value	40,644,067.11	40,949,538.14
Income Earned	139,851.81	138,977.30
Cont/WD	0.00	0.00
Par	40,368,795.10	40,540,978.67
Book Value	40,144,077.42	40,314,070.45
Cost Value	39,848,448.02	40,019,102.07

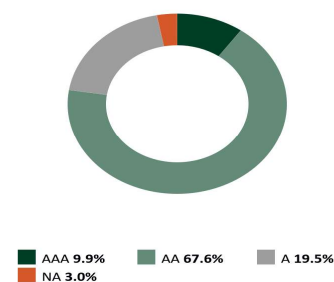
Maturity Distribution



Top Issuers

Government of The United States	32.32%
Farm Credit System	12.82%
FHLMC	10.19%
Federal Home Loan Banks	7.35%
First American Govt Oblig fund	2.37%
Walmart Inc.	1.48%
Honda Auto Receivables Owner Trust	1.41%
John Deere Owner Trust	1.37%

Credit Quality (S&P)



Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (04/01/22)
Beaumont-Cherry Valley WD	0.75%	2.00%	2.49%	6.70%	4.94%	3.79%	--	--	3.64%
Benchmark Return	0.79%	1.95%	2.39%	6.60%	4.46%	3.27%	--	--	3.02%

*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

**Periods over 1 year are annualized.

Benchmark: ICE BofA 1-3 Year US Treasury Index Secondary Benchmark:

Execution Time: 05/01/2025 09:00:56 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 2

STATEMENT OF COMPLIANCE

BCVWD Consolidated | [REDACTED] | As of April 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	9.4	Compliant	
Max Maturity (Years)	5.0	4.2	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	9.4	Compliant	
Max % Issuer (MV)	5.0	0.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % Issuer (MV)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	11.2	Compliant	
Max % Issuer (MV)	5.0	0.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	10.3	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Min Rating (AA- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



BCVWD Consolidated | [REDACTED] | As of April 30, 2025

Rules Name	Limit	Actual	Compliance Status	Notes
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	1.1	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % (MV)	10.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	0.7	Compliant	
Max % Issuer (MV)	5.0	0.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	15.6	Compliant	
Max Maturity (Years)	5	4	Compliant	

Attachment 5

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	893.61	12/14/2022 5.27%	841.57 878.78	99.83 5.08%	892.12 0.28	0.00% 13.33	NA/AAA AAA	0.96 0.04
43815PAC3	HAROT 2022-2 A3 3.73 07/20/2026	14,800.22	08/15/2022 3.87%	14,799.34 14,799.98	99.74 4.76%	14,762.39 19.94	0.04% (37.59)	NA/AAA AAA	1.22 0.25
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	47,668.90	-- 3.31%	47,331.14 47,569.56	99.60 4.74%	47,480.56 62.08	0.12% (89.00)	Aaa/AAA NA	1.38 0.22
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	11,419.02	04/05/2022 3.16%	11,416.64 11,418.33	99.49 5.00%	11,360.32 14.75	0.03% (58.01)	Aaa/AAA NA	1.80 0.27
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	45,989.89	07/12/2022 3.77%	45,985.50 45,988.39	99.61 4.55%	45,809.10 76.45	0.11% (179.29)	Aaa/NA AAA	1.80 0.50
05611UAD5	BMWLT 2024-1 A3 4.98 03/25/2027	300,000.00	06/20/2024 5.40%	298,406.25 298,903.21	100.46 4.41%	301,392.60 249.00	0.74% 2,489.39	Aaa/AAA NA	1.90 0.74
89231CAD9	TAOT 2022-C A3 3.76 04/15/2027	70,240.60	08/08/2022 3.80%	70,228.86 70,235.85	99.59 4.77%	69,953.07 117.38	0.17% (282.78)	NA/AAA AAA	1.96 0.42
36265WAD5	GMCAR 2022-3 A3 3.64 04/16/2027	20,570.88	07/06/2022 3.93%	20,570.74 20,570.83	99.70 4.76%	20,509.16 31.20	0.05% (61.66)	Aaa/NA AAA	1.96 0.27
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	34,095.56	02/16/2023 5.09%	34,089.22 34,092.55	100.24 4.62%	34,176.00 47.73	0.08% 83.45	Aaa/NA AAA	1.97 0.50
02582JIT8	AMXCA 2022-2 A 3.39 05/17/2027	235,000.00	05/17/2022 3.42%	234,948.02 234,999.03	99.95 4.72%	234,882.34 354.07	0.58% (116.70)	NA/AAA AAA	0.04 0.04
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	116,253.21	10/12/2022 3.29%	116,244.19 116,249.33	100.19 4.84%	116,470.35 262.99	0.29% 221.02	Aaa/NA AAA	2.13 0.61
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	140,000.00	05/07/2024 5.85%	139,991.87 139,994.32	101.00 4.36%	141,406.20 230.57	0.35% 1,411.88	NA/AAA AAA	2.22 0.92
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	74,788.82	01/18/2023 4.56%	74,779.85 74,784.08	99.98 4.60%	74,770.39 149.91	0.18% (13.68)	NA/AAA AAA	2.54 0.52
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	290,000.00	02/13/2024 5.27%	289,987.39 289,990.74	101.15 4.19%	293,327.11 671.51	0.72% 3,336.37	Aaa/AAA NA	3.29 1.06
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	410,000.00	09/07/2023 5.23%	409,886.35 409,923.30	101.34 4.19%	415,489.65 940.27	1.02% 5,566.35	NA/AAA AAA	3.38 1.30
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	95,000.00	03/11/2024 5.12%	94,994.68 94,995.96	101.09 4.31%	96,038.72 209.42	0.24% 1,042.77	Aaa/NA AAA	3.54 1.54
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	105,000.00	05/14/2024 5.27%	104,987.24 104,989.92	101.40 4.21%	106,468.88 199.82	0.26% 1,478.96	NA/AAA AAA	3.56 1.24

Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
448973AD9	HART 2024-A A3 4.99 02/15/2029	155,000.00	03/11/2024 5.05%	154,965.82 154,973.58	101.03 4.28%	156,602.10 343.76	0.39% 1,628.52	NA/AAA AAA	3.80 1.36
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	375,000.00	-- 4.92%	377,153.11 376,870.47	101.27 4.23%	379,756.76 323.75	0.93% 2,886.30	Aaa/AAA NA	3.83 1.25
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	100,000.00	06/11/2024 5.81%	99,980.45 99,984.03	101.93 4.12%	101,925.35 231.11	0.25% 1,941.32	Aaa/NA AAA	3.87 1.68
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	195,000.00	06/06/2024 4.93%	194,989.06 194,991.05	101.65 4.12%	198,221.75 427.27	0.49% 3,230.70	Aaa/AAA NA	4.04 1.90
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	125,000.00	10/10/2024 4.51%	124,993.03 124,993.83	100.51 4.10%	125,639.65 244.44	0.31% 645.82	Aaa/AAA NA	4.13 1.51
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	235,000.00	11/19/2024 4.66%	234,992.46 234,993.16	100.98 4.15%	237,310.03 481.49	0.58% 2,316.87	Aaa/NA AAA	4.29 1.94
89240JAD3	TAOT 25A A3 4.64 08/15/2029	240,000.00	01/22/2025 4.69%	239,990.38 239,990.91	101.03 4.11%	242,466.84 494.93	0.60% 2,475.93	Aaa/NA AAA	4.29 1.77
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	195,000.00	03/04/2025 5.09%	194,987.73 194,988.11	100.32 4.13%	195,620.98 366.60	0.48% 632.87	Aaa/NA AAA	4.38 2.31
437921AD1	HONDA AUTO RECEIVABLES 2025-2 OWNER TRUST 4.65 10/15/2029	125,000.00	04/29/2025 4.65%	124,986.04 124,986.04	99.99 4.19%	124,986.00 0.00	0.31% (0.04)	Aaa/NA NA	4.46 2.22
Total ABS		3,756,720.72	4.84%	3,756,526.92 3,757,155.33	100.83 4.30%	3,787,718.42 6,550.71	9.31% 30,563.09		3.19 1.25
AGENCY									
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	500,000.00	06/22/2022 3.24%	456,750.00 495,671.27	98.77 4.31%	493,855.13 343.75	1.21% (1,816.14)	Aaa/AA+ AA+	0.32 0.31
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	600,000.00	01/24/2024 4.40%	596,940.00 598,881.92	100.07 4.01%	600,449.86 6,806.25	1.48% 1,567.94	Aaa/AA+ AA+	0.73 0.70
3133EPBJ3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 02/23/2026	725,000.00	02/21/2023 4.50%	722,426.25 724,300.20	100.28 4.01%	727,048.67 5,991.32	1.79% 2,748.47	Aaa/AA+ AA+	0.82 0.78
3130ALEM2	FEDERAL HOME LOAN BANKS 0.79 02/25/2026	400,000.00	05/12/2022 2.93%	369,200.00 393,323.70	97.36 4.10%	389,456.85 579.33	0.96% (3,866.85)	Aaa/AA+ AA+	0.82 0.80
3133EPCF0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/02/2026	750,000.00	03/23/2023 3.97%	760,837.50 753,077.69	100.43 3.97%	753,195.08 5,531.25	1.85% 117.39	Aaa/AA+ AA+	0.84 0.81

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	475,000.00	12/18/2023 4.23%	480,111.00 477,714.02	101.35 3.72%	481,411.48 10,007.99	1.18% 3,697.46	Aaa/AA+ AA+	1.55 1.45
3133EPK79	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 12/07/2026	475,000.00	12/18/2023 4.22%	476,961.75 476,058.69	101.08 3.67%	480,124.42 8,312.50	1.18% 4,065.73	Aaa/AA+ AA+	1.61 1.51
3130A9YY1	FEDERAL HOME LOAN BANKS 2.125 12/11/2026	900,000.00	11/28/2023 4.60%	837,477.00 866,763.50	97.54 3.71%	877,867.62 7,437.50	2.16% 11,104.13	Aaa/AA+ AA+	1.62 1.55
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	750,000.00	03/25/2024 4.45%	751,087.50 750,689.25	101.45 3.70%	760,899.25 3,281.25	1.87% 10,210.00	Aaa/AA+ AA+	1.90 1.80
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	465,000.00	04/10/2024 4.85%	463,772.40 464,204.81	102.20 3.57%	475,216.82 1,349.79	1.17% 11,012.01	Aaa/AA+ AA+	1.94 1.84
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	750,000.00	02/21/2023 4.26%	745,935.00 747,910.56	101.00 3.67%	757,528.16 5,843.75	1.86% 9,617.60	Aaa/AA+ AA+	2.31 2.17
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	800,000.00	04/24/2023 3.76%	804,016.00 802,395.97	100.13 3.83%	801,036.48 516.67	1.97% (1,359.49)	Aaa/AA+ AA+	2.99 2.79
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	325,000.00	08/28/2023 4.47%	325,289.25 325,192.46	102.37 3.73%	332,711.27 2,559.38	0.82% 7,518.80	Aaa/AA+ AA+	3.33 3.05
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	750,000.00	09/12/2023 4.49%	746,200.50 747,441.96	102.24 3.66%	766,821.20 4,830.73	1.89% 19,379.24	Aaa/AA+ AA+	3.36 3.08
Total Agency		8,665,000.00	4.21%	8,537,004.15 8,623,626.01	100.40 3.82%	8,697,622.29 63,391.45	21.39% 73,996.28		1.76 1.65

AGENCY CMBS									
3137BM7C4	FHMS K-051 A2 3.308 09/25/2025	364,791.55	05/18/2022 3.07%	366,644.01 364,981.90	99.40 4.57%	362,595.03 1,005.61	0.89% (2,386.87)	Aaa/AA+ AAA	0.41 0.31
3137BNGT5	FHMS K-054 A2 2.745 01/25/2026	328,890.47	12/15/2022 4.28%	314,552.91 325,720.16	98.82 4.33%	324,993.81 752.34	0.80% (726.35)	Aaa/AA+ AAA	0.74 0.64
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	250,000.00	12/12/2023 4.77%	235,546.88 242,667.27	97.79 4.12%	244,475.98 526.04	0.60% 1,808.70	Aaa/AA+ AAA	1.49 1.30
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	531,801.89	04/23/2024 5.17%	509,179.54 518,287.56	98.65 4.18%	524,603.58 1,483.28	1.29% 6,316.02	Aaa/AA+ AAA	1.57 1.41
3137F2LJ3	FHMS K-066 A2 3.117 06/25/2027	350,000.00	04/18/2024 5.06%	330,654.30 337,017.57	98.17 4.00%	343,596.19 909.13	0.84% 6,578.62	Aaa/AA+ AAA	2.15 1.89

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	600,000.00	10/27/2023 5.33%	559,078.13 575,446.88	98.24 4.00%	589,468.14 1,622.00	1.45% 14,021.26	Aaa/AA+ AA+	2.32 2.13
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	130,000.00	07/10/2023 4.75%	123,083.59 125,870.48	98.27 3.99%	127,751.77 362.92	0.31% 1,881.28	Aaa/AA+ AAA	2.74 2.47
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	450,000.00	12/11/2024 4.40%	441,720.70 442,634.65	99.46 3.98%	447,564.38 1,443.75	1.10% 4,929.73	Aaa/AA+ AAA	3.07 2.77
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	450,000.00	09/24/2024 3.79%	422,912.11 426,669.97	93.88 4.06%	422,458.25 847.50	1.04% (4,211.72)	Aaa/AA+ AAA	3.74 3.43
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	486,000.00	04/23/2025 4.29%	468,192.66 468,229.91	97.17 4.06%	472,235.36 1,335.69	1.16% 4,005.45	Aaa/AA+ AAA	3.99 3.60
3137FNAE0	FHMS K-095 A2 2.785 06/25/2029	300,000.00	03/13/2025 4.39%	281,648.44 282,174.14	95.14 4.08%	285,433.92 696.25	0.70% 3,259.78	Aaa/AA+ AAA	4.15 3.75
Total Agency CMBS		4,241,483.91	4.52%	4,053,213.26 4,109,700.49	97.76 4.12%	4,145,176.39 10,984.50	10.19% 35,475.90		2.43 2.19

CASH									
CCYUSD	Payable	(124,986.04)	-- 0.00%	(124,986.04) (124,986.04)	1.00 0.00%	(124,986.04) 0.00	(0.31%) 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	5,683.42	-- 0.00%	5,683.42 5,683.42	1.00 0.00%	5,683.42 0.00	0.01% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		(119,302.62)	0.00%	(119,302.62)	1.00 0.00%	(119,302.62) 0.00	(0.29%) 0.00		0.00 0.00

CORPORATE									
808513AX3	CHARLES SCHWAB CORP 3.85 05/21/2025	450,000.00	06/22/2022 3.80%	450,561.98 450,000.00	99.92 5.16%	449,651.47 7,700.00	1.11% (348.53)	A2/A- A	0.06 0.06
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	60,000.00	04/27/2022 3.46%	59,983.80 59,999.36	99.82 4.84%	59,894.18 782.00	0.15% (105.18)	A2/A- A	0.13 0.12
26442UAA2	DUKE ENERGY PROGRESS LLC 3.25 08/15/2025	400,000.00	-- 3.26%	399,859.00 399,973.47	99.61 4.60%	398,421.02 2,744.44	0.98% (1,552.45)	Aa3/A NA	0.29 0.29
89236TKF1	TOYOTA MOTOR CREDIT CORP 3.65 08/18/2025	180,000.00	08/15/2022 3.68%	179,838.00 179,983.89	99.79 4.35%	179,614.24 1,332.25	0.44% (369.64)	A1/A+ A+	0.30 0.29
931142EW9	WALMART INC 3.9 09/09/2025	100,000.00	09/06/2022 3.92%	99,930.00 99,991.63	99.80 4.45%	99,800.00 563.33	0.25% (191.64)	Aa2/AA AA	0.36 0.35

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
437076CR1	HOME DEPOT INC 4.0 09/15/2025	450,000.00	09/14/2022 4.11%	448,560.00 449,819.34	99.83 4.44%	449,234.56 2,300.00	1.10% (584.78)	A2/A A	0.38 0.37
63743HFF4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45 10/30/2025	145,000.00	10/20/2022 5.50%	144,805.70 144,967.71	100.43 4.56%	145,625.24 21.95	0.36% 657.54	A2/A- A	0.50 0.49
756109BE3	REALTY INCOME CORP 4.625 11/01/2025	400,000.00	09/20/2022 4.64%	399,764.00 399,961.77	99.96 4.71%	399,841.13 9,250.00	0.98% (120.65)	A3/A- NA	0.51 0.49
637432NG6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.25 11/01/2025	60,000.00	04/14/2022 3.31%	59,880.00 59,982.91	99.29 4.70%	59,574.88 975.00	0.15% (408.03)	A1/A- A+	0.51 0.49
14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/06/2026	370,000.00	01/20/2023 4.35%	374,554.70 371,056.28	100.29 4.36%	371,067.94 5,673.33	0.91% 11.65	A2/A A+	0.69 0.65
69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	350,000.00	12/18/2023 4.56%	354,242.00 352,050.59	101.28 4.00%	354,491.61 3,976.88	0.87% 2,441.02	A1/A+ NA	1.28 1.21
713448FW3	PEPSICO INC 5.125 11/10/2026	150,000.00	11/08/2023 5.13%	149,959.50 149,979.38	101.57 4.05%	152,354.87 3,651.56	0.37% 2,375.48	A1/A+ NA	1.53 1.35
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	455,000.00	-- 4.82%	454,803.50 454,879.79	101.56 3.90%	462,104.76 3,943.33	1.14% 7,224.96	A1/AA- NA	1.83 1.64
857477CL5	STATE STREET CORP 4.993 03/18/2027	440,000.00	03/13/2024 4.99%	440,000.00 440,000.00	101.52 4.14%	446,690.97 2,624.10	1.10% 6,690.97	Aa3/A AA-	1.88 1.70
89115A2W1	TORONTO-DOMINION BANK 4.98 04/05/2027	415,000.00	03/26/2024 4.98%	415,000.00 415,000.00	101.24 4.30%	420,128.13 1,492.62	1.03% 5,128.13	A2/A- AA-	1.93 1.82
931142FL2	WALMART INC 4.1 04/28/2027	500,000.00	04/24/2025 4.00%	500,940.00 500,936.14	100.59 3.79%	502,939.69 170.83	1.24% 2,003.55	Aa2/AA AA	1.99 1.90
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	450,000.00	-- 3.99%	450,269.40 450,109.46	99.86 4.07%	449,367.16 8,550.00	1.11% (742.31)	A2/A+ A+	2.03 1.89
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	115,000.00	05/17/2022 3.69%	115,055.80 115,022.86	99.29 4.07%	114,181.12 1,962.03	0.28% (841.74)	A2/A+ A	2.04 1.91
09290DAH4	BLACKROCK INC 4.6 07/26/2027	450,000.00	07/18/2024 4.57%	450,387.00 450,285.62	101.33 3.97%	455,977.11 5,462.50	1.12% 5,691.49	Aa3/AA- NA	2.24 2.01
24422EXZ7	JOHN DEERE CAPITAL CORP 4.65 01/07/2028	340,000.00	01/06/2025 4.66%	339,898.00 339,908.45	101.75 3.95%	345,943.62 4,918.67	0.85% 6,035.17	A1/A A+	2.69 2.47
00287YDY2	ABBVIE INC 4.65 03/15/2028	250,000.00	02/18/2025 4.70%	249,667.50 249,686.62	101.49 4.09%	253,715.61 2,098.96	0.62% 4,028.99	A3/A- NA	2.88 2.58
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	05/23/2023 4.59%	446,175.00 447,663.32	100.92 4.08%	454,120.29 9,130.00	1.12% 6,456.98	Aa2/A+ AA-	3.04 2.62

Execution Time: 05/01/2025 09:00:56 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 8

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
58933YBH7	MERCK & CO INC 4.05 05/17/2028	110,000.00	05/08/2023 4.07%	109,910.90 109,945.77	100.38 3.92%	110,417.56 2,029.50	0.27% 471.79	Aa3/A+ NA	3.05 2.72
61690U8E3	MORGAN STANLEY BANK NA 4.968 07/14/2028	450,000.00	07/17/2024 4.97%	450,000.00 450,000.00	101.02 4.72%	454,592.22 6,644.70	1.12% 4,592.22	Aa3/A+ AA-	3.21 2.04
46647PEU6	JPMORGAN CHASE & CO 4.915 01/24/2029	230,000.00	01/16/2025 4.92%	230,000.00 230,000.00	101.42 4.57%	233,255.13 3,045.93	0.57% 3,255.13	A1/A AA-	3.74 2.50
06051GMK2	BANK OF AMERICA CORP 4.979 01/24/2029	495,000.00	01/17/2025 4.98%	495,000.00 495,000.00	101.33 4.65%	501,567.29 6,640.74	1.23% 6,567.29	A1/A- AA-	3.74 2.50
713448FX1	PEPSICO INC 4.5 07/17/2029	300,000.00	07/16/2024 4.52%	299,694.00 299,742.26	101.66 4.07%	304,988.01 3,900.00	0.75% 5,245.75	A1/A+ NA	4.21 3.69
532457CQ9	ELI LILLY AND CO 4.2 08/14/2029	475,000.00	08/12/2024 4.22%	474,534.50 474,600.78	100.48 4.07%	477,292.24 4,267.08	1.17% 2,691.46	Aa3/A+ NA	4.29 3.79
89236TNA9	TOYOTA MOTOR CREDIT CORP 4.95 01/09/2030	340,000.00	01/06/2025 5.00%	339,272.40 339,317.03	102.08 4.45%	347,080.98 5,236.00	0.85% 7,763.95	A1/A+ A+	4.70 4.09
Total Corporate		9,380,000.00	4.46%	9,382,546.68 9,379,864.44	100.79 4.29%	9,453,933.02 111,087.74	23.25% 74,068.57		2.10 1.79

MONEY MARKET FUND

31846V203	FIRST AMER:GVT OBLG Y	962,076.66	-- 3.97%	962,076.66 962,076.66	1.00 3.97%	962,076.66 0.00	2.37% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		962,076.66	3.97%	962,076.66 962,076.66	1.00 3.97%	962,076.66 0.00	2.37% 0.00		0.00 0.00

SUPRANATIONAL

45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	340,000.00	07/06/2023 4.53%	339,622.60 339,758.52	102.51 3.66%	348,546.62 4,590.00	0.86% 8,788.10	Aaa/AAA NA	3.20 2.93
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	245,000.00	03/14/2025 4.20%	244,125.35 244,145.47	101.52 3.78%	248,730.47 1,150.99	0.61% 4,585.01	Aaa/AAA NA	4.89 4.38
Total Supranational		585,000.00	4.39%	583,747.95 583,903.99	102.10 3.71%	597,277.09 5,740.99	1.47% 13,373.10		3.90 3.53

US TREASURY

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
912828XB1	UNITED STATES TREASURY 2.125 05/15/2025	750,000.00	-- 3.08%	729,971.68 749,737.11	99.91 4.38%	749,334.14 7,352.38	1.84% (402.97)	Aaa/AA+ AA+	0.04 0.04
91282CEU1	UNITED STATES TREASURY 2.875 06/15/2025	670,000.00	06/28/2022 3.22%	663,457.03 669,727.88	99.82 4.26%	668,822.27 7,249.90	1.64% (905.61)	Aaa/AA+ AA+	0.13 0.12
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	800,000.00	-- 3.05%	732,058.59 794,664.09	98.99 4.32%	791,906.25 497.24	1.95% (2,757.85)	Aaa/AA+ AA+	0.25 0.25
91282CFP1	UNITED STATES TREASURY 4.25 10/15/2025	600,000.00	10/18/2022 4.45%	596,554.69 599,473.11	100.04 4.15%	600,257.81 1,114.75	1.48% 784.71	Aaa/AA+ AA+	0.46 0.45
91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	750,000.00	11/09/2022 4.55%	748,945.31 749,809.46	100.17 4.17%	751,274.42 15,569.75	1.85% 1,464.95	Aaa/AA+ AA+	0.54 0.52
91282CKB6	UNITED STATES TREASURY 4.625 02/28/2026	750,000.00	04/17/2025 4.05%	753,574.22 753,460.03	100.49 4.01%	753,697.27 5,844.09	1.85% 237.24	Aaa/AA+ AA+	0.83 0.80
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	750,000.00	-- 2.95%	690,097.65 735,716.51	97.17 3.93%	728,753.90 476.43	1.79% (6,962.61)	Aaa/AA+ AA+	0.92 0.90
91282CLH2	UNITED STATES TREASURY 3.75 08/31/2026	750,000.00	04/17/2025 3.87%	748,769.53 748,794.29	99.96 3.78%	749,677.73 4,738.45	1.84% 883.44	Aaa/AA+ AA+	1.34 1.28
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	1,000,000.00	09/15/2023 4.56%	983,867.19 990,206.61	101.27 3.59%	1,012,695.31 112.09	2.49% 22,488.70	Aaa/AA+ AA+	2.50 2.36
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	800,000.00	06/15/2023 3.96%	788,312.50 792,887.32	100.13 3.58%	801,031.25 2,456.28	1.97% 8,143.93	Aaa/AA+ AA+	2.92 2.74
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	475,000.00	-- 3.77%	469,363.29 471,471.12	99.73 3.60%	473,701.17 45.18	1.16% 2,230.05	Aaa/AA+ AA+	3.00 2.82
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	750,000.00	02/22/2024 4.37%	739,189.45 742,135.31	101.22 3.59%	759,169.92 10,027.62	1.87% 17,034.61	Aaa/AA+ AA+	3.17 2.92
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	600,000.00	-- 4.35%	597,252.93 598,077.75	102.13 3.65%	612,750.00 4,296.20	1.51% 14,672.25	Aaa/AA+ AA+	3.83 3.49
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	725,000.00	05/22/2024 4.45%	730,437.50 729,403.08	103.54 3.66%	750,686.53 91.12	1.85% 21,283.45	Aaa/AA+ AA+	4.00 3.63
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	700,000.00	-- 4.11%	711,972.66 710,133.28	103.12 3.67%	721,847.66 13,153.85	1.78% 11,714.38	Aaa/AA+ AA+	4.08 3.65
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	450,000.00	09/25/2024 3.51%	452,267.58 451,994.21	99.78 3.68%	449,015.85 2,748.30	1.10% (2,978.36)	Aaa/AA+ AA+	4.34 3.95
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	750,000.00	10/25/2024 4.02%	732,685.55 734,467.07	99.23 3.69%	744,228.52 2,223.36	1.83% 9,761.45	Aaa/AA+ AA+	4.42 4.04
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	500,000.00	12/30/2024 4.38%	494,531.25 494,906.16	101.77 3.69%	508,847.66 56.05	1.25% 13,941.49	Aaa/AA+ AA+	4.50 4.08

Execution Time: 05/01/2025 09:00:56 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 10

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	500,000.00	12/30/2024 4.38%	499,980.47 499,981.76	102.84 3.70%	514,219.00 7,311.81	1.26% 14,237.24	Aaa/AA+ AA+	4.67 4.14
Total US Treasury		13,070,000.00	3.96%	12,863,289.07 13,017,046.15	100.57 3.85%	13,141,916.64 85,364.85	32.32% 124,870.49		2.30 2.12
Total Portfolio		40,540,978.67	4.29%	40,019,102.07 40,314,070.45	98.28 4.03%	40,666,417.89 283,120.25	100.00% 352,347.44		2.21 1.84
Total Market Value + Accrued						40,949,538.14			

INCOME EARNED

Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	962,076.66	1,343,896.86 2,096,123.96 (2,477,944.16) 962,076.66	0.00 3,285.40 0.00 3,285.40	0.00 0.00 0.00 3,285.40	3,285.40
CCYUSD	Payable	(124,986.04)	0.00 0.00 0.00 (124,986.04)	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
CCYUSD	Receivable	5,683.42	3,285.40 0.00 0.00 5,683.42	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			842,774.04	3,285.40	3,285.40	3,285.40
FIXED INCOME						
00287YDY2	ABBVIE INC 4.65 03/15/2028	02/18/2025 02/26/2025 250,000.00	249,677.66 0.00 0.00 249,686.62	1,130.21 0.00 2,098.96 968.75	8.96 0.00 8.96 977.71	977.71
023135CE4	AMAZON.COM INC 3.0 04/13/2025	0.00	449,969.56 0.00 (450,000.00) 0.00	6,300.00 6,750.00 0.00 450.00	36.93 (6.49) 30.44 480.44	480.44
02582JT8	AMXCA 2022-2 A 3.39 05/17/2027	05/17/2022 05/24/2022 235,000.00	234,996.96 0.00 0.00 234,999.03	354.07 663.88 354.07 663.88	2.07 0.00 2.07 665.95	665.95
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	06/06/2024 06/13/2024 195,000.00	194,990.87 0.00 0.00 194,991.05	427.27 801.12 427.27 801.12	0.18 0.00 0.18 801.30	801.30

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
05611UAD5	BMWLT 2024-1 A3 4.98 03/25/2027	06/20/2024 06/21/2024 300,000.00	298,855.73 0.00 0.00 298,903.21	249.00 1,245.00 249.00 1,245.00	47.48 0.00 47.48 1,292.48	1,292.48
06051GMK2	BANK OF AMERICA CORP 4.979 01/24/2029	01/17/2025 01/24/2025 495,000.00	495,000.00 0.00 0.00 495,000.00	4,586.90 0.00 6,640.74 2,053.84	0.00 0.00 0.00 2,053.84	2,053.84
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	0.00	399,999.66 0.00 (400,000.00) 0.00	5,806.67 6,700.00 0.00 893.33	0.34 0.00 0.34 893.67	893.67
09290DAH4	BLACKROCK INC 4.6 07/26/2027	07/18/2024 07/26/2024 450,000.00	450,296.52 0.00 0.00 450,285.62	3,737.50 0.00 5,462.50 1,725.00	0.00 (10.90) (10.90) 1,714.10	1,714.10
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	375,000.00	376,923.60 0.00 0.00 376,870.47	323.75 1,618.75 323.75 1,618.75	0.46 (53.60) (53.14) 1,565.61	1,565.61
14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/06/2026	01/20/2023 01/24/2023 370,000.00	371,183.04 0.00 0.00 371,056.28	4,193.33 0.00 5,673.33 1,480.00	0.00 (126.75) (126.75) 1,353.25	1,353.25
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 410,000.00	409,921.43 0.00 0.00 409,923.30	940.27 1,763.00 940.27 1,763.00	1.87 0.00 1.87 1,764.87	1,764.87
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	02/26/2024 455,000.00	454,874.47 0.00 0.00 454,879.79	2,123.33 0.00 3,943.33 1,820.00	7.29 (1.97) 5.32 1,825.32	1,825.32
24422EXZ7	JOHN DEERE CAPITAL CORP 4.65 01/07/2028	01/06/2025 01/09/2025 340,000.00	339,905.65 0.00 0.00 339,908.45	3,601.17 0.00 4,918.67 1,317.50	2.80 0.00 2.80 1,320.30	1,320.30

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
26442UAA2	DUKE ENERGY PROGRESS LLC 3.25 08/15/2025	400,000.00	399,970.17	1,661.11	8.15	1,086.63
			0.00	0.00	(4.86)	
			0.00	2,744.44	3.29	
			399,973.47	1,083.33	1,086.63	
3130A9YY1	FEDERAL HOME LOAN BANKS 2.125 12/11/2026	11/28/2023 11/29/2023 900,000.00	865,070.63	5,843.75	1,692.86	3,286.61
			0.00	0.00	0.00	
			0.00	7,437.50	1,692.86	
			866,763.50	1,593.75	3,286.61	
3130ALEM2	FEDERAL HOME LOAN BANKS 0.79 02/25/2026	05/12/2022 05/13/2022 400,000.00	392,656.07	316.00	667.63	930.96
			0.00	0.00	0.00	
			0.00	579.33	667.63	
			393,323.70	263.33	930.96	
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	09/12/2023 09/14/2023 750,000.00	747,379.37	2,096.35	62.59	2,796.97
			0.00	0.00	0.00	
			0.00	4,830.73	62.59	
			747,441.96	2,734.38	2,796.97	
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	12/18/2023 12/19/2023 475,000.00	477,858.13	8,177.26	0.00	1,686.62
			0.00	0.00	(144.11)	
			0.00	10,007.99	(144.11)	
			477,714.02	1,830.73	1,686.62	
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	04/10/2024 04/11/2024 465,000.00	464,171.12	10,552.92	33.69	1,874.32
			0.00	11,043.75	0.00	
			0.00	1,349.79	33.69	
			464,204.81	1,840.63	1,874.32	
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	03/25/2024 03/26/2024 750,000.00	750,719.04	468.75	0.00	2,782.71
			0.00	0.00	(29.79)	
			0.00	3,281.25	(29.79)	
			750,689.25	2,812.50	2,782.71	
3133EPBJ3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 02/23/2026	02/21/2023 02/23/2023 725,000.00	724,229.75	3,348.09	70.45	2,713.68
			0.00	0.00	0.00	
			0.00	5,991.32	70.45	
			724,300.20	2,643.23	2,713.68	
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	02/21/2023 02/23/2023 750,000.00	747,836.29	3,265.63	74.27	2,652.39
			0.00	0.00	0.00	
			0.00	5,843.75	74.27	
			747,910.56	2,578.13	2,652.39	

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133EPCF0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/02/2026	03/23/2023 03/24/2023 750,000.00	753,380.41 0.00 0.00 753,077.69	2,718.75 0.00 5,531.25 2,812.50	0.00 (302.72) (302.72) 2,509.78	2,509.78
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	04/24/2023 04/25/2023 800,000.00	802,461.92 0.00 0.00 802,395.97	13,433.33 15,500.00 516.67 2,583.33	0.00 (65.94) (65.94) 2,517.39	2,517.39
3133EPK79	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 12/07/2026	12/18/2023 12/19/2023 475,000.00	476,112.99 0.00 0.00 476,058.69	6,580.73 0.00 8,312.50 1,731.77	0.00 (54.29) (54.29) 1,677.48	1,677.48
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	08/28/2023 08/29/2023 325,000.00	325,197.22 0.00 0.00 325,192.46	1,340.63 0.00 2,559.38 1,218.75	0.00 (4.75) (4.75) 1,214.00	1,214.00
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	01/24/2024 01/25/2024 600,000.00	598,755.82 0.00 0.00 598,881.92	4,743.75 0.00 6,806.25 2,062.50	126.10 0.00 126.10 2,188.60	2,188.60
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	06/22/2022 06/23/2022 500,000.00	494,551.77 0.00 0.00 495,671.27	187.50 0.00 343.75 156.25	1,119.50 0.00 1,119.50 1,275.75	1,275.75
3137BM7C4	FHMS K-051 A2 3.308 09/25/2025	05/18/2022 05/23/2022 364,791.55	374,383.55 0.00 (9,349.16) 364,981.90	1,031.38 1,031.38 1,005.61 1,005.61	0.00 (52.50) (52.50) 953.11	953.11
3137BNGT5	FHMS K-054 A2 2.745 01/25/2026	12/15/2022 12/20/2022 328,890.47	325,948.06 0.00 (622.84) 325,720.16	753.76 753.76 752.34 752.34	394.94 0.00 394.94 1,147.28	1,147.28
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	04/23/2024 04/26/2024 531,801.89	518,594.10 0.00 (1,073.81) 518,287.56	1,486.28 1,486.28 1,483.28 1,483.29	767.27 0.00 767.27 2,250.55	2,250.55

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137F2LJ3	FHMS K-066 A2 3.117 06/25/2027	04/18/2024	336,505.78	909.13	511.79	1,420.92
		04/23/2024	0.00	909.13	0.00	
		350,000.00	0.00	909.13	511.79	
			337,017.57	909.13	1,420.92	
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	10/27/2023	574,550.78	1,622.00	896.10	2,518.10
		10/31/2023	0.00	1,622.00	0.00	
		600,000.00	0.00	1,622.00	896.10	
			575,446.88	1,622.00	2,518.10	
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	07/10/2023	125,743.42	362.92	127.06	489.98
		07/13/2023	0.00	362.92	0.00	
		130,000.00	0.00	362.92	127.06	
			125,870.48	362.92	489.98	
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	12/11/2024	442,433.04	1,443.75	201.61	1,645.36
		12/16/2024	0.00	1,443.75	0.00	
		450,000.00	0.00	1,443.75	201.61	
			442,634.65	1,443.75	1,645.36	
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	04/23/2025	0.00	0.00	37.25	170.82
		04/28/2025	468,192.66	(1,202.12)	0.00	
		486,000.00	0.00	1,335.69	37.25	
			468,229.91	133.57	170.82	
3137FNAE0	FHMS K-095 A2 2.785 06/25/2029	03/13/2025	281,815.71	696.25	358.43	1,054.68
		03/18/2025	0.00	696.25	0.00	
		300,000.00	0.00	696.25	358.43	
			282,174.14	696.25	1,054.68	
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	12/12/2023	242,242.60	526.04	424.68	950.72
		12/15/2023	0.00	526.04	0.00	
		250,000.00	0.00	526.04	424.68	
			242,667.27	526.04	950.72	
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	09/24/2024	426,148.04	847.50	521.92	1,369.42
		09/27/2024	0.00	847.50	0.00	
		450,000.00	0.00	847.50	521.92	
			426,669.97	847.50	1,369.42	
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	05/23/2023	447,600.17	7,480.00	63.15	1,713.15
		05/25/2023	0.00	0.00	0.00	
		450,000.00	0.00	9,130.00	63.15	
			447,663.32	1,650.00	1,713.15	

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
34535VAD6	FORDO 2024-D A3 4.61 08/15/2029	11/19/2024	234,993.03	481.49	0.13	902.92
		11/22/2024	0.00	902.79	0.00	
		235,000.00	0.00	481.49	0.13	
			234,993.16	902.79	902.92	
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	04/05/2022	13,145.42	16.98	0.14	31.87
		04/13/2022	0.00	33.96	0.00	
		11,419.02	(1,727.24)	14.75	0.14	
			11,418.33	31.73	31.87	
36265WAD5	GMCAR 2022-3 A3 3.64 04/16/2027	07/06/2022	23,593.24	35.78	0.01	67.00
		07/13/2022	0.00	71.57	0.00	
		20,570.88	(3,022.42)	31.20	0.01	
			20,570.83	66.99	67.00	
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	05/07/2024	139,994.11	230.57	0.21	629.04
		05/16/2024	0.00	628.83	0.00	
		140,000.00	0.00	230.57	0.21	
			139,994.32	628.83	629.04	
437076CR1	HOME DEPOT INC 4.0 09/15/2025	09/14/2022	449,779.78	800.00	39.56	1,539.56
		09/19/2022	0.00	0.00	0.00	
		450,000.00	0.00	2,300.00	39.56	
			449,819.34	1,500.00	1,539.56	
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	02/13/2024	289,990.51	671.51	0.23	1,259.31
		02/21/2024	0.00	1,259.08	0.00	
		290,000.00	0.00	671.51	0.23	
			289,990.74	1,259.08	1,259.31	
437921AD1	HONDA AUTO RECEIVABLES 2025-2 OWNER TRUST 4.65 10/15/2029	04/29/2025	0.00	0.00	0.00	0.00
		05/08/2025	124,986.04	0.00	0.00	
		125,000.00	0.00	0.00	0.00	
			124,986.04	0.00	0.00	
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	05/14/2024	104,989.68	199.82	0.23	461.36
		05/21/2024	0.00	461.13	0.00	
		105,000.00	0.00	199.82	0.23	
			104,989.92	461.13	461.36	
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023	37,382.22	52.34	0.43	152.84
		02/24/2023	0.00	157.02	0.00	
		34,095.56	(3,290.10)	47.73	0.43	
			34,092.55	152.41	152.84	

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
43815PAC3	HAROT 2022-2 A3 3.73 07/20/2026	08/15/2022 08/24/2022 14,800.22	17,569.54 0.00 (2,769.62) 14,799.98	23.67 54.61 19.94 50.88	0.07 0.00 0.07 50.94	50.94
448973AD9	HART 2024-A A3 4.99 02/15/2029	03/11/2024 03/20/2024 155,000.00	154,973.01 0.00 0.00 154,973.58	343.76 644.54 343.76 644.54	0.57 0.00 0.57 645.11	645.11
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	03/14/2025 03/20/2025 245,000.00	244,131.10 0.00 0.00 244,145.47	308.80 0.00 1,150.99 842.19	14.37 0.00 14.37 856.56	856.56
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 340,000.00	339,752.32 0.00 0.00 339,758.52	3,315.00 0.00 4,590.00 1,275.00	6.20 0.00 6.20 1,281.20	1,281.20
46647PEU6	JPMORGAN CHASE & CO 4.915 01/24/2029	01/16/2025 01/24/2025 230,000.00	230,000.00 0.00 0.00 230,000.00	2,103.89 0.00 3,045.93 942.04	0.00 0.00 0.00 942.04	942.04
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	06/11/2024 06/18/2024 100,000.00	99,983.69 0.00 0.00 99,984.03	231.11 433.33 231.11 433.33	0.34 0.00 0.34 433.67	433.67
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	05/02/2022 05/03/2022 0.00	2,525.35 0.00 (2,556.00) 0.00	0.59 1.11 0.00 0.52	30.65 0.00 30.65 31.17	31.17
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 45,989.89	51,636.00 0.00 (5,647.87) 45,988.39	85.83 160.94 76.45 151.55	0.26 0.00 0.26 151.81	151.81
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	10/12/2022 10/19/2022 116,253.21	126,323.66 0.00 (10,074.83) 116,249.33	285.78 535.84 262.99 513.05	0.50 0.00 0.50 513.55	513.55

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	03/04/2025 03/11/2025 195,000.00	194,987.89 0.00 0.00 194,988.11	527.58 779.03 366.60 618.05	0.22 0.00 0.22 618.27	618.27
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	03/11/2024 03/19/2024 95,000.00	94,995.86 0.00 0.00 94,995.96	209.42 392.67 209.42 392.67	0.09 0.00 0.09 392.76	392.76
532457CQ9	ELI LILLY AND CO 4.2 08/14/2029	08/12/2024 08/14/2024 475,000.00	474,593.13 0.00 0.00 474,600.78	2,604.58 0.00 4,267.08 1,662.50	7.65 0.00 7.65 1,670.15	1,670.15
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 74,788.82	81,276.18 0.00 (6,492.68) 74,784.08	162.92 305.48 149.91 292.47	0.58 0.00 0.58 293.04	293.04
58933YBH7	MERCK & CO INC 4.05 05/17/2028	05/08/2023 05/17/2023 110,000.00	109,944.31 0.00 0.00 109,945.77	1,658.25 0.00 2,029.50 371.25	1.46 0.00 1.46 372.71	372.71
61690U8E3	MORGAN STANLEY BANK NA 4.968 07/14/2028	07/17/2024 07/19/2024 450,000.00	450,000.00 0.00 0.00 450,000.00	4,781.70 0.00 6,644.70 1,863.00	0.00 0.00 0.00 1,863.00	1,863.00
637432NG6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.25 11/01/2025	04/14/2022 04/19/2022 60,000.00	59,980.12 0.00 0.00 59,982.91	812.50 0.00 975.00 162.50	2.79 0.00 2.79 165.29	165.29
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	04/27/2022 05/04/2022 60,000.00	59,998.93 0.00 0.00 59,999.36	609.50 0.00 782.00 172.50	0.43 0.00 0.43 172.93	172.93
63743HFF4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45 10/30/2025	10/20/2022 10/31/2022 145,000.00	144,962.38 0.00 0.00 144,967.71	3,314.66 3,951.25 21.95 658.54	5.32 0.00 5.32 663.87	663.87

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	450,000.00	450,114.24	7,050.00	3.46	1,495.22
			0.00	0.00	(8.24)	
			0.00	8,550.00	(4.78)	
			450,109.46	1,500.00	1,495.22	
69371RR73	PACCAR FINANCIAL CORP 2.85 04/07/2025	03/31/2022 04/07/2022 0.00	119,999.83	1,653.00	0.17	57.17
			0.00	1,710.00	0.00	
			(120,000.00)	0.00	0.17	
			0.00	57.00	57.17	
69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	12/18/2023 12/20/2023 350,000.00	352,182.61	2,503.96	0.00	1,340.90
			0.00	0.00	(132.01)	
			0.00	3,976.88	(132.01)	
			352,050.59	1,472.92	1,340.90	
713448FW3	PEPSICO INC 5.125 11/10/2026	11/08/2023 11/10/2023 150,000.00	149,978.27	3,010.94	1.11	641.73
			0.00	0.00	0.00	
			0.00	3,651.56	1.11	
			149,979.38	640.63	641.73	
713448FX1	PEPSICO INC 4.5 07/17/2029	07/16/2024 07/17/2024 300,000.00	299,737.24	2,775.00	5.03	1,130.03
			0.00	0.00	0.00	
			0.00	3,900.00	5.03	
			299,742.26	1,125.00	1,130.03	
756109BE3	REALTY INCOME CORP 4.625 11/01/2025	09/20/2022 09/22/2022 400,000.00	399,955.54	7,708.33	6.23	1,547.90
			0.00	0.00	0.00	
			0.00	9,250.00	6.23	
			399,961.77	1,541.67	1,547.90	
78016EZ59	ROYAL BANK OF CANADA 3.375 04/14/2025	0.00	399,964.13	6,262.50	35.87	523.37
			0.00	6,750.00	0.00	
			(400,000.00)	0.00	35.87	
			0.00	487.50	523.37	
808513AX3	CHARLES SCHWAB CORP 3.85 05/21/2025	06/22/2022 06/24/2022 450,000.00	450,000.00	6,256.25	0.00	1,443.75
			0.00	0.00	0.00	
			0.00	7,700.00	0.00	
			450,000.00	1,443.75	1,443.75	
857477CLS	STATE STREET CORP 4.993 03/18/2027	03/13/2024 03/18/2024 440,000.00	440,000.00	793.33	0.00	1,830.77
			0.00	0.00	0.00	
			0.00	2,624.10	0.00	
			440,000.00	1,830.77	1,830.77	

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89115A2W1	TORONTO-DOMINION BANK 4.98 04/05/2027	03/26/2024 04/05/2024 415,000.00	415,000.00 0.00 0.00 415,000.00	10,103.87 10,333.50 1,492.62 1,722.25	0.00 0.00 0.00 1,722.25	1,722.25
89231CAD9	TAOT 2022-C A3 3.76 04/15/2027	08/08/2022 08/16/2022 70,240.60	77,422.96 0.00 (7,187.82) 70,235.85	129.39 242.61 117.38 230.60	0.71 0.00 0.71 231.30	231.30
89236TKF1	TOYOTA MOTOR CREDIT CORP 3.65 08/18/2025	08/15/2022 08/18/2022 180,000.00	179,979.45 0.00 0.00 179,983.89	784.75 0.00 1,332.25 547.50	4.43 0.00 4.43 551.93	551.93
89236TNA9	TOYOTA MOTOR CREDIT CORP 4.95 01/09/2030	01/06/2025 01/09/2025 340,000.00	339,305.07 0.00 0.00 339,317.03	3,833.50 0.00 5,236.00 1,402.50	11.95 0.00 11.95 1,414.45	1,414.45
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	47,668.90	56,678.88 0.00 (9,135.43) 47,569.56	73.97 138.69 62.08 126.79	26.11 0.00 26.11 152.91	152.91
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	12/14/2022 12/16/2022 893.61	2,309.62 0.00 (1,458.40) 878.78	0.74 1.39 0.28 0.93	27.56 0.00 27.56 28.49	28.49
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	10/10/2024 10/17/2024 125,000.00	124,993.71 0.00 0.00 124,993.83	244.44 458.33 244.44 458.33	0.12 0.00 0.12 458.45	458.45
89240JAD3	TAOT 25A A3 4.64 08/15/2029	01/22/2025 01/29/2025 240,000.00	239,990.74 0.00 0.00 239,990.91	494.93 928.00 494.93 928.00	0.17 0.00 0.17 928.17	928.17
912828XB1	UNITED STATES TREASURY 2.125 05/15/2025	750,000.00	749,173.77 0.00 0.00 749,737.11	6,031.60 0.00 7,352.38 1,320.79	563.34 0.00 563.34 1,884.13	1,884.13

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	800,000.00	792,905.00 0.00 0.00 794,664.09	331.49 0.00 497.24 165.75	1,759.09 0.00 1,759.09 1,924.84	1,924.84
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	750,000.00	734,433.56 0.00 0.00 735,716.51	15.37 0.00 476.43 461.07	1,282.95 0.00 1,282.95 1,744.01	1,744.01
91282CEH0	UNITED STATES TREASURY 2.625 04/15/2025	06/28/2022 06/29/2022 0.00	499,889.39 0.00 (500,000.00) 0.00	6,057.69 6,562.50 0.00 504.81	110.61 0.00 110.61 615.41	615.41
91282CEU1	UNITED STATES TREASURY 2.875 06/15/2025	06/28/2022 06/29/2022 670,000.00	669,546.47 0.00 0.00 669,727.88	5,662.33 0.00 7,249.90 1,587.57	181.41 0.00 181.41 1,768.98	1,768.98
91282CFP1	UNITED STATES TREASURY 4.25 10/15/2025	10/18/2022 10/19/2022 600,000.00	599,378.46 0.00 0.00 599,473.11	11,769.23 12,750.00 1,114.75 2,095.52	94.65 0.00 94.65 2,190.17	2,190.17
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	09/15/2023 09/18/2023 1,000,000.00	989,884.81 0.00 0.00 990,206.61	17,320.44 20,625.00 112.09 3,416.65	321.80 0.00 321.80 3,738.45	3,738.45
91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	11/09/2022 11/15/2022 750,000.00	749,780.59 0.00 0.00 749,809.46	12,772.79 0.00 15,569.75 2,796.96	28.87 0.00 28.87 2,825.83	2,825.83
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	06/15/2023 06/16/2023 800,000.00	792,686.96 0.00 0.00 792,887.32	79.24 0.00 2,456.28 2,377.05	200.36 0.00 200.36 2,577.41	2,577.41
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	475,000.00	471,374.44 0.00 0.00 471,471.12	6,980.66 8,312.50 45.18 1,377.01	96.68 0.00 96.68 1,473.70	1,473.70

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	02/22/2024 02/23/2024 750,000.00	741,931.21 0.00 0.00 742,135.31	7,541.44 0.00 10,027.62 2,486.19	204.10 0.00 204.10 2,690.29	2,690.29
91282CKB6	UNITED STATES TREASURY 4.625 02/28/2026	04/17/2025 04/21/2025 750,000.00	0.00 753,574.22 0.00 753,460.03	0.00 (4,901.49) 5,844.09 942.60	0.00 (114.19) (114.19) 828.41	828.41
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	600,000.00	598,036.52 0.00 0.00 598,077.75	2,217.39 0.00 4,296.20 2,078.80	114.74 (73.52) 41.22 2,120.03	2,120.03
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	05/22/2024 05/23/2024 725,000.00	729,493.55 0.00 0.00 729,403.08	14,079.42 16,765.63 91.12 2,777.33	0.00 (90.47) (90.47) 2,686.85	2,686.85
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	700,000.00	710,337.17 0.00 0.00 710,133.28	10,557.69 0.00 13,153.85 2,596.15	0.00 (203.89) (203.89) 2,392.26	2,392.26
91282CLH2	UNITED STATES TREASURY 3.75 08/31/2026	04/17/2025 04/21/2025 750,000.00	0.00 748,769.53 0.00 748,794.29	0.00 (3,974.18) 4,738.45 764.27	24.76 0.00 24.76 789.03	789.03
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	09/25/2024 09/26/2024 450,000.00	452,032.00 0.00 0.00 451,994.21	1,418.48 0.00 2,748.30 1,329.82	0.00 (37.79) (37.79) 1,292.03	1,292.03
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	10/25/2024 10/28/2024 750,000.00	734,178.18 0.00 0.00 734,467.07	71.72 0.00 2,223.36 2,151.64	288.90 0.00 288.90 2,440.53	2,440.53
91282CLR0	UNITED STATES TREASURY 4.125 10/31/2029	12/30/2024 12/31/2024 500,000.00	494,813.21 0.00 0.00 494,906.16	8,660.22 10,312.50 56.05 1,708.33	92.95 0.00 92.95 1,801.28	1,801.28

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of April 30, 2025

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CMD0	UNITED STATES TREASURY 4.375 12/31/2029	12/30/2024	499,981.44	5,498.96	0.32	1,813.17
		12/31/2024	0.00	0.00	0.00	
		500,000.00	0.00	7,311.81	0.32	
			499,981.76	1,812.85	1,813.17	
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	05/17/2022	115,023.83	1,607.44	0.19	353.61
		05/20/2022	0.00	0.00	(1.16)	
		115,000.00	0.00	1,962.03	(0.97)	
			115,022.86	354.58	353.61	
931142EW9	WALMART INC 3.9 09/09/2025	09/06/2022	99,989.72	238.33	1.92	326.92
		09/09/2022	0.00	0.00	0.00	
		100,000.00	0.00	563.33	1.92	
			99,991.63	325.00	326.92	
931142FL2	WALMART INC 4.1 04/28/2027	04/24/2025	0.00	0.00	0.00	166.97
		04/28/2025	500,940.00	0.00	(3.86)	
		500,000.00	0.00	170.83	(3.86)	
			500,936.14	170.83	166.97	
			38,796,895.16	312,125.91	13,870.84	
			2,596,462.45	152,350.55	(1,523.83)	
			(1,934,408.21)	283,120.25	12,347.02	
Total Fixed Income		39,698,204.63	39,471,296.41	123,344.89	135,691.90	135,691.90
			40,144,077.42	312,125.91	13,870.84	
			4,692,586.41	155,635.95	(1,523.83)	
			(4,412,352.37)	283,120.25	12,347.02	
TOTAL PORTFOLIO		40,540,978.67	40,314,070.45	126,630.29	138,977.30	138,977.30

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
 Printed: 5/29/2025 8:27 AM

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
 Beaumont California 92223
 (951) 845-9581
<https://bcvwd.gov>



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16318	10319	ACWA Joint Powers Insurance Authority	04/28/2025	
	03312025	2024/2025 3rd Qtr Operations WC Calculation Adj		0.12
	03312025	2024/2025 3rd Qtr Operations WC Calculation Adj		0.96
	03312025	2024/2025 3rd Qtr Operations WC Calculation Adj		0.15
	03312025	2024/2025 3rd Qtr Finance WC Calculation Adj		-0.16
	03312025	2024/2025 3rd Qtr Engineering WC Calculation Adj		-0.32
	03312025	2024/2025 3rd Qtr IT WC Calculation Adj		0.01
	03312025	2024/2025 3rd Qtr Workers Comp Rounding Adj		-0.07
	03312025	2024/2025 3rd Qtr Operations WC Calculation Adj		0.43
	03312025	2024/2025 3rd Qtr Workers Comp		25,031.84
	03312025	2024/2025 3rd Qtr Operations WC Calculation Adj		0.09
Total for Check Number 16318:				25,033.05
Total for 4/28/2025:				25,033.05
ACH	10087	EDD	04/29/2025	
	0-723-688-848	1st Quarter UI Claim		450.00
Total for this ACH Check for Vendor 10087:				450.00
Total for 4/29/2025:				450.00
ACH	10031	Staples Business Advantage	05/01/2025	
	6029660221	Office Supplies		18.71
	6030354266	Office Supplies		40.49
	6030354267	Office Supplies		40.49
Total for this ACH Check for Vendor 10031:				99.69
ACH	10138	ARCO Business Solutions	05/01/2025	
	HW201 Apr 2025	ARCO Fuel Charges 04/22-04/28/2025		2,871.10
Total for this ACH Check for Vendor 10138:				2,871.10
ACH	10350	NAPA Auto Parts	05/01/2025	
	229196	Fuse - Unit 52		4.49
	229427	Battery & Charger - John Deere Mower		92.98
Total for this ACH Check for Vendor 10350:				97.47
16319	UB*05803	3Mojo Khyra Ranch Ltd	05/01/2025	
		Refund Check		12.50
		Refund Check		615.60
		Refund Check		1,154.25
		Refund Check		359.10
		Refund Check		63.25
Total for Check Number 16319:				2,204.70

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16320	UB*05804	3Mojo Khyra Ranch Ltd Refund Check Refund Check Refund Check Refund Check	05/01/2025	197.28 115.08 386.34 12.50
Total for Check Number 16320:				711.20
16321	UB*05799	AMPCO Contracting Inc Refund Check Refund Check Refund Check Refund Check Refund Check	05/01/2025	22.75 1,986.19 112.85 39.00 84.51
Total for Check Number 16321:				2,245.30
16322	UB*05798	Jalene Edgerton Refund Check Refund Check Refund Check Refund Check Refund Check	05/01/2025	15.37 24.54 51.64 26.36 9.50
Total for Check Number 16322:				127.41
16323	UB*05802	Maria Hannaford Refund Check Refund Check Refund Check Refund Check	05/01/2025	14.17 11.34 25.21 19.44
Total for Check Number 16323:				70.16
16324	UB*05801	Power Grade Inc Refund Check	05/01/2025	2,367.67
Total for Check Number 16324:				2,367.67
16325	UB*05800	Woodside 05S LP Refund Check Refund Check Refund Check Refund Check	05/01/2025	15.85 2,420.55 9.24 34.33
Total for Check Number 16325:				2,479.97
16326	10420 1VG1-CGRT-TDCT 1VG1-CGRT-TDCT	Amazon Capital Services, Inc. Water for Board Meetings Office Supplies	05/01/2025	14.48 41.24
Total for Check Number 16326:				55.72
16327	10335 77668	Beaumont Safe & Lock Door Lock Repair & Keys - 39500 Brookside Ave	05/01/2025	120.44
Total for Check Number 16327:				120.44
16328	10351 T1-0377208	Cherry Valley Nursery & Landscape Supply Sod - Fire Hydrants	05/01/2025	90.51
Total for Check Number 16328:				90.51

2025-06-05 - BCVWD Finance & Audit Committee - Page 75 of 229

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16335	11272 323331	Vibrant Technologies, Inc (3) CISCO Hardware Ports	05/01/2025	2,211.79
Total for Check Number 16335:				2,211.79
16336	10421 3205211 3205211 3205211	Vulcan Materials Company Temp Asphalt - Meter Maintenance & Services Temp Asphalt - Maint & Repair Pipeline / Hydrants Temp Asphalt - Meter Maint / Other Services	05/01/2025	1,683.27 1,291.97 60.87
Total for Check Number 16336:				3,036.11
16337	10385 5735603	Waterline Technologies, Inc. - PSOC Chlorine - Well 24	05/01/2025	3,717.38
Total for Check Number 16337:				3,717.38
Total for 5/1/2025:				48,553.54
ACH	10030 700359906319Apr 700359906319Apr 700359906319Apr	Southern California Edison Electricity 03/24/25 to 04/22/25 - 13695 Oak Glen Rd Electricity 03/24/25 to 04/22/25 - 12303 Oak Glen Rd Electricity 03/24/25 to 04/22/25 - 13697 Oak Glen Rd	05/08/2025	53.95 -36.96 148.68
Total for this ACH Check for Vendor 10030:				165.67
ACH	10042 07132135000Apr	Southern California Gas Company Monthly Gas Charges 03/27- 04/25/2025	05/08/2025	14.30
Total for this ACH Check for Vendor 10042:				14.30
ACH	10052 04302025 04302025 04302025 04302025 04302025 04302025 04302025 04302025	Home Depot Credit Services Maint & Repair - General Building Supplies Construction in Progress - WO 7129 Construction in Progress - CHP001 Maint & Repair - 39500 Brookside Ave Supplies Transmission & Distribution Small Tools Supplies Production Small Tools Supplies General Supplies General Safety Supplies	05/08/2025	343.67 183.09 475.87 83.85 251.33 194.31 90.36 242.93
Total for this ACH Check for Vendor 10052:				1,865.41
ACH	10138 HW201 May 2025	ARCO Business Solutions ARCO Fuel Charges 04/29-05/05/2025	05/08/2025	2,798.46
Total for this ACH Check for Vendor 10138:				2,798.46
ACH	10284 420250068 420250068	Underground Service Alert of Southern California Monthly Maintenance Fee 90 New Ticket Charges Apr 2025	05/08/2025	10.00 166.50
Total for this ACH Check for Vendor 10284:				176.50
ACH	10350 229481 229496 229505	NAPA Auto Parts Oil & Filter - John Deere Mower Connector - John Deere Mower Trailer Towing Lights - John Deere Mower Trailer	05/08/2025	42.09 13.64 95.00
Total for this ACH Check for Vendor 10350:				150.73

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10085	CalPERS Retirement System	05/08/2025	
	1002904009	PR Batch 00001.05.2025 CalPERS 8% EE Paid		2,421.26
	1002904009	PR Batch 00001.05.2025 CalPERS 1% ER Paid		200.03
	1002904009	PR Batch 00001.05.2025 CalPERS 8% ER Paid		1,280.58
	1002904009	PR Batch 00001.05.2025 CalPERS ER PEPRA		9,494.77
	1002904009	PR Batch 00001.05.2025 CalPERS 7% EE Deduction		1,400.34
	1002904009	PR Batch 00001.05.2025 CalPERS ER Paid Classic		11,678.11
	1002904009	PR Batch 00001.05.2025 CalPERS 8.25% EE PEPRA		9,076.70
Total for this ACH Check for Vendor 10085:				35,551.79
ACH	10087	EDD	05/08/2025	
	0-566-664-592	PR Batch 00002.05.2025 CA SDI		126.33
	0-566-664-592	PR Batch 00001.05.2025 CA SDI		2,208.97
	0-566-664-592	PR Batch 00001.05.2025 State Income Tax		7,899.79
	0-566-664-592	PR Batch 00002.05.2025 State Income Tax		615.39
	1-654-447-504	PR Batch 00003.05.2025 State Income Tax		146.28
Total for this ACH Check for Vendor 10087:				10,996.76
ACH	10094	U.S. Treasury	05/08/2025	
	270552843733833	PR Batch 00003.05.2025 Federal Income Tax		612.85
	270552861846285	PR Batch 00002.05.2025 Federal Income Tax		943.53
	270552861846285	PR Batch 00002.05.2025 Medicare Employee Portion		152.86
	270552861846285	PR Batch 00001.05.2025 Medicare Employee Portion		2,740.63
	270552861846285	PR Batch 00001.05.2025 FICA Employee Portion		11,718.54
	270552861846285	PR Batch 00001.05.2025 FICA Employer Portion		11,718.54
	270552861846285	PR Batch 00002.05.2025 FICA Employee Portion		653.60
	270552861846285	PR Batch 00002.05.2025 FICA Employer Portion		653.60
	270552861846285	PR Batch 00001.05.2025 Federal Income Tax		20,354.30
	270552861846285	PR Batch 00001.05.2025 Medicare Employer Portion		2,740.63
	270552861846285	PR Batch 00002.05.2025 Medicare Employer Portion		152.86
Total for this ACH Check for Vendor 10094:				52,441.94
ACH	10141	Ca State Disbursement Unit	05/08/2025	
	52308943	PR Batch 00001.05.2025 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10203	Voya Financial	05/08/2025	
	VB1450PP10 2025	PR Batch 00001.05.2025 Deferred Comp		375.00
Total for this ACH Check for Vendor 10203:				375.00
ACH	10264	CalPERS Supplemental Income Plans	05/08/2025	
	1002904032	PR Batch 00001.05.2025 457 Loan Repayment		131.88
	1002904032	PR Batch 00001.05.2025 100% Contribution		273.72
	1002904032	PR Batch 00001.05.2025 CalPERS 457		2,171.92
	1002904032	PR Batch 00001.05.2025 ROTH-Post-Tax		650.00
Total for this ACH Check for Vendor 10264:				3,227.52
ACH	10984	MidAmerica Administrative & Retirement Solutions	05/08/2025	
	1746549318872	PR Batch 00001.05.2025 401(a) Deferred Comp		463.03
Total for this ACH Check for Vendor 10984:				463.03
ACH	11152	Sterling Health Services, Inc	05/08/2025	
	861445	PR Batch 00001.05.2025 Flexible Spending Account (PT)		863.20
Total for this ACH Check for Vendor 11152:				863.20

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10894 0001807931	Liberty Dental Plan Liberty Dental - May 2025	05/08/2025	408.68
Total for this ACH Check for Vendor 10894:				408.68
ACH	10901 230456 60388	Ameritas Life Insurance Corp. Ameritas Dental May 2025 Ameritas Vision May 2025	05/08/2025	2,304.56 603.88
Total for this ACH Check for Vendor 10901:				2,908.44
ACH	10902 53743680413268	Colonial Life Col Life Premiums Apr 2025	05/08/2025	4,278.96
Total for this ACH Check for Vendor 10902:				4,278.96
ACH	10903 4831079642	The Lincoln National Life Insurance Company Life & ADD EE/ER Insurance May 2025	05/08/2025	820.76
Total for this ACH Check for Vendor 10903:				820.76
ACH	10288 163661738 163661738 163661738 163661738 163661745 163661745	CalPERS Health Fiscal Services Division Admin Fee for Health Ins May 2025 Retired Employees Health Ins May 2025 Active Employees Health Ins May 2025 Admin Fee for Retired Emp Health Ins May 2025 Admin Fee Non CalPERS Member Health Ins May 2025 Active Non CalPERS Member Health Ins May 2025	05/08/2025	198.16 2,239.08 82,567.59 14.20 5.78 2,408.95
Total for this ACH Check for Vendor 10288:				87,433.76
ACH	11072 163887530	CalPERS CERBT CERBT Trust OPEB Contribution May 2025	05/08/2025	9,275.00
Total for this ACH Check for Vendor 11072:				9,275.00
ACH	11221 163887568	CalPERS CEPPT CEPPT Pension Payment May 2025	05/08/2025	6,128.33
Total for this ACH Check for Vendor 11221:				6,128.33
2320	11155 2025-5	CICCS PR Batch 00001.05.2025 Emp Assistance Program	05/08/2025	104.41
Total for Check Number 2320:				104.41
16338	10272 03132025	Babcock Laboratories Inc Reissue - 47 Coliform Water Samples	05/08/2025	2,445.41
Total for Check Number 16338:				2,445.41
16339	UB*05729 05062025	Carmen Price Reissue - Refund Check	05/08/2025	150.56
Total for Check Number 16339:				150.56
16340	10001 04302025 04302025 04302025 04302025 04302025 04302025 04302025	Action True Value Hardware Transmission & Distribution Small Tools Supplies Maint & Repair - General Building Supplies Meter Maint & Service Supplies Construction in Progress General Supplies Maint & Repair - Pipeline & Hydrants Supplies Maint & Repair - General Equip Supplies	05/08/2025	9.69 21.53 36.61 12.92 23.56 56.19 103.12
Total for Check Number 16340:				263.62

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16341	10910 25-113	Advanced Diving Services, Inc. Cherry 2/Nobel/Hannover/Vineyard Reservoir Cleaning	05/08/2025	24,400.00
Total for Check Number 16341:				24,400.00
16342	10003 62128	All Purpose Rental Core Drill & Bit Rental - Well 23 Chlorine Line	05/08/2025	142.80
Total for Check Number 16342:				142.80
16343	10144 LYUM1879472 LYUM1882472	AlSCO Inc Cleaning Mats/Shop Towels 12th/Palm Apr 2025 Cleaning Mats/Shop Towels 12th/Palm May 2025	05/08/2025	37.30 37.30
Total for Check Number 16343:				74.60
16344	11318 1823 1826	ASAP Construction Inc Street Sweeper Services - Michigan Ave Street Sweeper Services - Beaumont Ave	05/08/2025	740.00 740.00
Total for Check Number 16344:				1,480.00
16345	10695 2519 2519 2520 2520	B-81 Paving Inc 8 Main Line Repairs - City of Beaumont 5 Service Line Repairs - City of Beaumont 2 Main Line Repairs - City of Beaumont 7 Service Line Repairs - City of Beaumont	05/08/2025	28,203.35 12,319.30 5,037.10 22,426.20
Total for Check Number 16345:				67,985.95
16346	10272 04252025 04252025 04252025 05062025 05062025 05062025	Babcock Laboratories Inc 15 Coliform Water Samples 1 504-EDB/DBCP 1 Iron By ICP 15 Coliform Water Samples 15 General Physical Analysis Samples 16 Hexavalent Chromium By IC	05/08/2025	1,560.90 111.49 19.81 780.45 594.60 2,080.80
Total for Check Number 16346:				5,148.05
16347	10271 04302025 04302025 04302025 04302025 04302025 04302025 04302025 04302025 04302025 04302025 04302025 04302025 04302025 04302025 04302025 04302025	Beaumont Ace Home Center Transmission & Distribution Small Tools Supplies Meter Maint & Service Supplies Maint & Repair - General Building Supplies Maint & Repair - Pumping Equip Supplies Maint & Repair - Pipeline & Hydrants Supplies General Supplies NCRF/Canyon Pond Maintenance Supplies General Safety Supplies Production Small Tools Supplies Line Locates Supplies Maint & Repair - 12th/Palm Supplies Construction in Progress - WO 7129 Maint & Repair - General Equip Supplies Landscape Maint Supplies Fleet Maintenance Supplies Construction in Progress - CHP001	05/08/2025	505.46 221.08 4.83 13.94 237.75 138.04 15.70 174.35 18.84 5.82 17.23 11.84 67.26 141.90 15.06 1,076.07
Total for Check Number 16347:				2,665.17
16348	10382 314 335	Beaumont Power Equipment Inc 2 Trimmer Heads & Strap - Weed Trimmers Air Filter - John Deere Mower	05/08/2025	196.04 26.93
Total for Check Number 16348:				222.97

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16349	10614 50026 50026	Cherry Valley Automotive Labor - Brake Rotor & Pads/Oil/Filters - Unit 33/OD 99,599 Brake Rotor & Pads/Oil/Filters - Unit 33/OD 99,599	05/08/2025	550.00 1,373.49
Total for Check Number 16349:				1,923.49
16350	11228 241 241 241	D I Ready Cleaning Service, Inc May 2025 Janitorial Services for 851 E 6th St May 2025 Janitorial Services for 560 Magnolia May 2025 Janitorial Services for 815 E 12th	05/08/2025	288.00 1,028.00 534.00
Total for Check Number 16350:				1,850.00
16351	10942 0006165860	Diamond Environmental Services LP Basin Handwash Station Rental - 39500 Brookside Ave	05/08/2025	155.65
Total for Check Number 16351:				155.65
16352	10809 7246 7246 7247 7247	Inner-City Auto Repair & Tires 6 Tires - Unit 52/OD 16,089 Labor - 6 Tires - Unit 52/OD 16,089 Brake Pads/Oil/Filters - Unit 52/OD 16,089 Labor - Brake Pads/Oil/Filters - Unit 52/OD 16,089	05/08/2025	1,596.66 240.00 355.14 230.00
Total for Check Number 16352:				2,421.80
16353	11142 IN-388403	Pro-Vigil Inc Monitoring Program - 39500 Brookside - 05/02-05/29/2025	05/08/2025	3,753.76
Total for Check Number 16353:				3,753.76
16354	10472 4408 4408	Registrar of Voters 2024 Election Services Division 1 - 11/05/2024 2024 Election Services Division 2 - 11/05/2024	05/08/2025	138,456.50 3,955.90
Total for Check Number 16354:				142,412.40
16355	11276 100	Universal Green, LLC Landscape Contract Services - Apr 2025	05/08/2025	5,040.00
Total for Check Number 16355:				5,040.00
16356	11256 1286	Water Resources Economics Rate Study - April 2025	05/08/2025	6,663.29
Total for Check Number 16356:				6,663.29
16357	10385 5738217	Waterline Technologies, Inc. - PSOC Chlorine - Well 25	05/08/2025	2,673.75
Total for Check Number 16357:				2,673.75
Total for 5/8/2025:				492,701.76
ACH	10087 1-092-658-064	EDD PR Batch 00005.05.2025 State Income Tax	05/14/2025	20.00
Total for this ACH Check for Vendor 10087:				20.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10094	U.S. Treasury	05/14/2025	
	270553590834065	PR Batch 00005.05.2025 FICA Employer Portion		36.75
	270553590834065	PR Batch 00005.05.2025 FICA Employee Portion		36.75
	270553590834065	PR Batch 00005.05.2025 Federal Income Tax		50.00
	270553590834065	PR Batch 00005.05.2025 Medicare Employee Portion		8.60
	270553590834065	PR Batch 00005.05.2025 Medicare Employer Portion		8.60
Total for this ACH Check for Vendor 10094:				140.70
16358	10016	City of Beaumont	05/14/2025	
	05132025	Plan Check Fees - PW2025-0234 - 2600-2400 Non-Potable		5,245.00
Total for Check Number 16358:				5,245.00
16359	10753	Lona Williams	05/14/2025	
	05142025	Mileage - CSDA Leadership - L Williams - 04/21-04/24/2025		67.06
	05142025	Meals - CSDA Leadership - L Williams - 04/21-04/24/2025		109.64
	05142025	Mileage - BIA Conference - L Williams - 05/08/2025		52.22
Total for Check Number 16359:				228.92
Total for 5/14/2025:				5,634.62
ACH	10031	Staples Business Advantage	05/15/2025	
	6031280708	Office Supplies		296.36
	6031280710	Office Supplies		12.97
Total for this ACH Check for Vendor 10031:				309.33
ACH	10037	Waste Management Of Inland Empire	05/15/2025	
	2539135-2371-3	Organics Cart Charges - 815 E 12th May 2025		61.31
	2539135-2371-3	Yard Dumpsters - 815 E 12th May 2025		362.43
	2539135-2371-3	Recycling Dumpster Charges - 815 E 12th May 2025		109.77
	2539141-2371-1	Monthly Sanitation - 560 Magnolia May 2025		133.30
	2539141-2371-1	Recycling Dumpster Charges - 560 Magnolia May 2025		109.77
Total for this ACH Check for Vendor 10037:				776.58
ACH	10132	South Coast AQMD	05/15/2025	
	4528649	Fac ID 120877 AB2588 AQMD Fee July 2024 - June 2025		167.47
	4529030	Fac ID 129302 AB2588 AQMD Fee July 2024 - June 2025		167.47
	4529031	Fac ID 129305 AB2588 AQMD Fee July 2024 - June 2025		167.47
	4529606	Fac ID 140810 AB2588 AQMD Fee July 2024 - June 2025		167.47
	4530098	Fac ID 148118 AB2588 AQMD Fee July 2024 - June 2025		167.47
Total for this ACH Check for Vendor 10132:				837.35
ACH	10138	ARCO Business Solutions	05/15/2025	
	HW201 May 2025	ARCO Fuel Charges 05/06-05/12/2025		1,964.40
Total for this ACH Check for Vendor 10138:				1,964.40
ACH	10350	NAPA Auto Parts	05/15/2025	
	229617	Hydraulic Fluid - John Deere Tractor		72.01
	229665	Torque Wrench - Unit 52		37.92
	229759	Antifreeze - Unit 17		15.28
Total for this ACH Check for Vendor 10350:				125.21

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10709	Core & Main LP	05/15/2025	
	W569726	(1000) 3/4 X 1/16 Rubber Meter Washer		75.43
	W569726	(1000) 3/4 X 1/8 Rubber Meter Washer		86.20
	W611410	4 Full Circle 287 - 312 X 07		438.50
	W611410	8 Full Circle 495 - 535 X 07		1,059.23
	W611410	5 Full Circle 474 - 514 X 07		662.02
	W611410	8 Full Circle 445 - 485 X 07		1,059.23
	W611410	5 Full Circle 400 - 425 X 07		947.28
	W611410	2 Full Circle 495 - 535 X 15		523.45
	W611410	2 Full Circle 270 - 300 X 07		219.25
	W611410	4 Full Circle 262-287 X 07		404.19
	W611410	1 Full Circle 495 - 535 X 12		223.22
	W622010	175 Nipple Brass 1 X 06		2,713.42
Total for this ACH Check for Vendor 10709:				8,411.42
ACH	11202	Orange County Winwater Works	05/15/2025	
	171385.04	(20) Gate Valve Brass .75		2,843.95
	171385.04	(60) 1 MIL. UP509 Brass Swing Check Valve		14,974.88
Total for this ACH Check for Vendor 11202:				17,818.83
16360	UB*05805	Harini Naidu Refund Check	05/15/2025	321.82
Total for Check Number 16360:				321.82
16361	10990	Andy Ramirez	05/15/2025	
	01172025	Reissue - Mileage Reimb - ACWA Meeting - A Ramirez - 01/17/2025		43.54
Total for Check Number 16361:				43.54
16362	10753	Lona Williams	05/15/2025	
	01172025	Reissue - Mileage Reimb - ACWA Meeting - L Williams - 01/17/2025		43.40
Total for Check Number 16362:				43.40
16363	AR-Cede	Juan Ramon Cedeno	05/15/2025	
	05132025	AR Refund - Fireflow 1365 Michigan Ave		116.22
Total for Check Number 16363:				116.22
16364	AR-Clay	John Clays	05/15/2025	
	05132025	AR Refund - Fireflow 10910 Bellflower Ave		172.15
Total for Check Number 16364:				172.15
16365	AR-Cuev	Eder Cueva	05/15/2025	
	05132025	AR Refund - Fireflow West of 1585 E 6th St		182.67
Total for Check Number 16365:				182.67
16366	AR-D.R.	D.R. Horton/BCVWD	05/15/2025	
	05142025	AR Refund - Re Post as PEI Deposit		25,514.73
	05142025	AR Refund - Re Post as PEI Deposit		500.00
Total for Check Number 16366:				26,014.73
16367	AR-DKC	DKC Architects	05/15/2025	
	05132025	AR Refund - Fireflow 9993 Mountain View Ave. 407-110-020		137.96
Total for Check Number 16367:				137.96

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16368	AR-Cher 05132025	Skip Jackson AR Refund - Fireflow 38964 Cherry Estates Court	05/15/2025	134.10
Total for Check Number 16368:				134.10
16369	AR-Dani 05132025	Realty Asset Adv Southwest AR Refund - WSL Deposit APN 419-170-034 & 031	05/15/2025	136.56
Total for Check Number 16369:				136.56
16370	10792 05122025	A-1 Financial Services June 2025 Rent - 851 E. 6th St Eng Office	05/15/2025	2,896.00
Total for Check Number 16370:				2,896.00
16371	10420 1WMR-9FFP-91YQ 1WMR-9FFP-91YQ 1WMR-9FFP-91YQ 1WMR-9FFP-91YQ 1WMR-9FFP-91YQ	Amazon Capital Services, Inc. Canopy Weights O Rings 3 Sprinkler Nodes Wire Connectors Battery Adapter, LED Lights, and Diode	05/15/2025	23.68 22.51 346.17 11.53 77.27
Total for Check Number 16371:				481.16
16372	10274 11587	Beaumont Chamber of Commerce Beaumont Chamber of Commerce 2025/2026 Membership Dues	05/15/2025	380.00
Total for Check Number 16372:				380.00
16373	10774 1547923 1547925 1547927 1547930	Jesus Camacho (25) Truck Washes - Apr 2025 (25) Truck Washes - Apr 2025 (25) Truck Washes - Apr 2025 (25) Truck Washes - Apr 2025	05/15/2025	310.00 310.00 310.00 310.00
Total for Check Number 16373:				1,240.00
16374	10016 261701 Mar-Apr	City of Beaumont Monthly Sewer Charges 03/01-05/01/2025	05/15/2025	23.22
Total for Check Number 16374:				23.22
16375	10772 8322	CV Strategies Strategic Communication Services - April 2025	05/15/2025	2,273.75
Total for Check Number 16375:				2,273.75
16376	10942 0006173829 0006173830	Diamond Environmental Services LP (1) Rental and Service Portable Restroom 05/05-06/01/2025 (2) Rental and Service Handicap Portable Restroom 05/05-06/01/25	05/15/2025	97.70 341.55
Total for Check Number 16376:				439.25
16377	10600 05052025	Gaicho Pest Control Inc. NCR I Rodent Control May 2025	05/15/2025	1,000.00
Total for Check Number 16377:				1,000.00
16378	10674 1246118	Michael Baker International Engineering & Design Services - 2850 Booster Station	05/15/2025	21,642.50
Total for Check Number 16378:				21,642.50

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16380	10223	Richards, Watson & Gershon	05/15/2025	
	252497	Legal Services March Board Approval 5/14/2025		16,725.46
	252498	Legal Services March Board Approval 5/14/2025		4,608.00
	252499	Legal Services March Board Approval 5/14/2025		3,208.80
Total for Check Number 16380:				24,542.26
16381	10527	Robert Half Talent Solutions	05/15/2025	
	64893298	Admin Assistant Temp - 04/14-04/17/2025		1,213.50
	64893298	Engineering Admin Temp - 04/14-04/17/2025		404.50
	64918469	Engineering Admin Temp - 04/21-04/24/2025		404.50
	64918469	Admin Assistant Temp - 04/21-04/24/2025		1,213.50
	64944155	Engineering Admin Temp - 04/28-05/01/2025		404.50
	64944155	Admin Assistant Temp - 04/28-05/01/2025		1,213.50
	64957109	Engineering Admin Temp - 05/05-05/08/2025		404.50
	64957109	Admin Assistant Temp - 05/05-05/08/2025		1,213.50
Total for Check Number 16381:				6,472.00
16382	10491	Rogers, Anderson, Malody & Scott, LLP	05/15/2025	
	77530	Annual Audit Services FY 2024 - April 2025		27,000.00
Total for Check Number 16382:				27,000.00
16383	10290	San Geronio Pass Water Agency	05/15/2025	
	25-00305	1401 AF @ \$399 for April 2025		558,999.00
Total for Check Number 16383:				558,999.00
16384	10035	USA Blue Book	05/15/2025	
	INV00695258	Hyd. Flow Test Kit		828.41
Total for Check Number 16384:				828.41
16385	10385	Waterline Technologies, Inc. - PSOC	05/15/2025	
	5738516	Chlorine - Well 23		3,450.00
	5738620	Chlorinator Retrofit Project - Well 23 & 24		560.00
Total for Check Number 16385:				4,010.00
16386	10753	Lona Williams	05/15/2025	
	05152025	Meals - CSDA Leadership - L Williams 4/24/2025		5.44
Total for Check Number 16386:				5.44
Total for 5/15/2025:				709,779.26
ACH	10031	Staples Business Advantage	05/22/2025	
	6031731468	Office Supplies		7.09
	6031731469	Office Supplies		54.73
	6032198991	Office Supplies		35.83
Total for this ACH Check for Vendor 10031:				97.65
ACH	10138	ARCO Business Solutions	05/22/2025	
	HW201 May 2025	ARCO Fuel Charges 05/13-05/19/2025		2,341.32
Total for this ACH Check for Vendor 10138:				2,341.32
ACH	10147	Online Information Services, Inc	05/22/2025	
	1322262	165 Credit Reports for Apr 2025		518.40
Total for this ACH Check for Vendor 10147:				518.40

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10085	CalPERS Retirement System	05/22/2025	
	1002913199	PR Batch 00006.05.2025 CalPERS 8% ER Paid		1,280.58
	1002913199	PR Batch 00006.05.2025 CalPERS ER PEPRA		9,553.35
	1002913199	PR Batch 00006.05.2025 CalPERS 8.25% EE PEPRA		9,132.69
	1002913199	PR Batch 00006.05.2025 CalPERS ER Paid Classic		11,743.95
	1002913199	PR Batch 00006.05.2025 CalPERS 7% EE Deduction		1,422.99
	1002913199	PR Batch 00006.05.2025 CalPERS 1% ER Paid		203.27
	1002913199	PR Batch 00006.05.2025 CalPERS 8% EE Paid		2,425.26
Total for this ACH Check for Vendor 10085:				35,762.09
ACH	10087	EDD	05/22/2025	
	1-127-941-008	PR Batch 00006.05.2025 CA SDI		2,329.39
	1-127-941-008	PR Batch 00007.05.2025 CA SDI		27.57
	1-127-941-008	PR Batch 00006.05.2025 State Income Tax		8,642.74
	1-127-941-008	PR Batch 00007.05.2025 State Income Tax		235.16
Total for this ACH Check for Vendor 10087:				11,234.86
ACH	10094	U.S. Treasury	05/22/2025	
	270554254440588	PR Batch 00007.05.2025 Medicare Employee Portion		33.33
	270554254440588	PR Batch 00006.05.2025 Federal Income Tax		22,251.52
	270554254440588	PR Batch 00006.05.2025 FICA Employer Portion		12,230.51
	270554254440588	PR Batch 00006.05.2025 FICA Employee Portion		12,230.51
	270554254440588	PR Batch 00007.05.2025 Federal Income Tax		505.73
	270554254440588	PR Batch 00007.05.2025 FICA Employer Portion		142.52
	270554254440588	PR Batch 00007.05.2025 FICA Employee Portion		142.52
	270554254440588	PR Batch 00007.05.2025 Medicare Employer Portion		33.33
	270554254440588	PR Batch 00006.05.2025 Medicare Employee Portion		2,860.40
	270554254440588	PR Batch 00006.05.2025 Medicare Employer Portion		2,860.40
Total for this ACH Check for Vendor 10094:				53,290.77
ACH	10141	Ca State Disbursement Unit	05/22/2025	
	52466254	PR Batch 00006.05.2025 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10203	Voya Financial	05/22/2025	
	VB1450PP11 2025	PR Batch 00006.05.2025 Deferred Comp		375.00
Total for this ACH Check for Vendor 10203:				375.00
ACH	10264	CalPERS Supplemental Income Plans	05/22/2025	
	1002913243	PR Batch 00006.05.2025 100% Contribution		547.45
	1002913243	PR Batch 00006.05.2025 457 Loan Repayment		131.88
	1002913243	PR Batch 00006.05.2025 CalPERS 457		2,321.92
	1002913243	PR Batch 00006.05.2025 ROTH-Post-Tax		750.00
Total for this ACH Check for Vendor 10264:				3,751.25
ACH	10984	MidAmerica Administrative & Retirement Solutions	05/22/2025	
	1747779368118	PR Batch 00006.05.2025 401(a) Deferred Comp		463.03
Total for this ACH Check for Vendor 10984:				463.03
ACH	11152	Sterling Health Services, Inc	05/22/2025	
	862462	PR Batch 00006.05.2025 Flexible Spending Account (PT)		863.20
Total for this ACH Check for Vendor 11152:				863.20
2325	10205	Riverside County Sheriff	05/22/2025	
	PP11 2025	PR Batch 00006.05.2025 Garnishment Riv Cnty Sheriff		185.01
Total for Check Number 2325:				185.01

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16387	UB*05806	Monica Hatcher Refund Check Refund Check Refund Check Refund Check Refund Check	05/22/2025	47.40 69.66 33.11 27.65 30.75
Total for Check Number 16387:				208.57
16388	UB*05807	Gabriel Rodriguez Refund Check Refund Check Refund Check Refund Check Refund Check	05/22/2025	39.69 116.22 25.87 23.15 28.04
Total for Check Number 16388:				232.97
16389	10420 161C-N3NC-TXDN 161C-N3NC-TXDN	Amazon Capital Services, Inc. Utility Cart Utility Cart	05/22/2025	94.70 94.70
Total for Check Number 16389:				189.40
16390	11303 18575339 18575339	Angel Morales & Sons, Inc 3.5-5 Ton 17 Seer Heat Pump Condenser - 560 Magnolia Ave 5 Ton Air Handler - 560 Magnolia Ave	05/22/2025	13,719.03 11,224.67
Total for Check Number 16390:				24,943.70
16391	10398 285326 285596 285596 285597 286879	Infosend, Inc (22341) Supply and Processing Charges for Customer Letter Apr 2025 Supply Charges for Utility Billing Apr 2025 Processing Charges for Utility Billing Apr 2025 Postage Charges for Utility Billing (1150) Supply and Processing Charges for Backflow Letter	05/22/2025	17,973.22 948.39 1,340.67 7,095.99 1,486.56
Total for Check Number 16391:				28,844.83
16392	10696 270069	Innovative Document Solutions Canon Image Runner 04/01-04/30/2025 Overage Charge	05/22/2025	48.91
Total for Check Number 16392:				48.91
16393	11100 13724854	Loomis Armored US, LLC Armored Truck Services - May 2025	05/22/2025	363.90
Total for Check Number 16393:				363.90
16394	10077 255845	Michael Morales Boot Reimbursement - M Morales	05/22/2025	200.00
Total for Check Number 16394:				200.00
16395	11323 05122025	Joey Patin Window Cleaning - 560 Magnolia Ave	05/22/2025	548.00
Total for Check Number 16395:				548.00
16396	11065 0885861 1320114196035	Justin Petruescu Boot Reimbursement - J Petruescu Reimbursement - T2 Renewal - J Petruescu	05/22/2025	178.85 60.00
Total for Check Number 16396:				238.85

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
16397	10990 03082025 03082025	Andy Ramirez Mileage Reimb - WELL 2025 Conf - A Ramirez - 03/07-03/08/2025 Meal Reimb - WELL 2025 Conf - A Ramirez - 03/07-03/08/2025	05/22/2025	92.26 38.30
Total for Check Number 16397:				130.56
16398	10171 25-130158	Riverside Assessor - County Recorder Apr 2025 Lien Fees	05/22/2025	40.00
Total for Check Number 16398:				40.00
16399	10527 64974599	Robert Half Talent Solutions Customer Service Temp - 05/05-05/08/2025	05/22/2025	1,101.54
Total for Check Number 16399:				1,101.54
16400	10431 51425	Southern California West Coast Electric ABB 1600 Amp Service Call - Well 24	05/22/2025	11,187.00
Total for Check Number 16400:				11,187.00
16401	10158 130054	Wienhoff Drug Testing Random Drug Testing - Emp #264 & #121	05/22/2025	170.00
Total for Check Number 16401:				170.00
Total for 5/22/2025:				177,710.65
ACH	10781 10019	Umpqua Bank C R & R Incorporated Monthly Charges 3 YD Commercial Bin - Cherry Yard - Apr 2025 Monthly Charges 3 YD Commercial Bin - 39500 Brookside - Apr 2025 Monthly Charges 3 YD Locked Recycle - 39500 Brookside - Apr 2025	05/23/2025	366.32 366.32 148.22
	10022	Hemet Valley Tool & Supply Jack Hammer Repair and Shank Tools		1,226.63
	10052	Home Depot Credit Services Pipe Wrench - Unit 49		53.85
	10074	American Water Works Association 2025 Membership Dues Training Materials - Human Resources		5,020.00 625.00
	10116	Verizon Wireless Services LLC Cell Phone/iPad Charges for Mar 2025		2,015.88
	10135	Big Time Design Uniforms - Transmission and Distribution Staff		156.45
	10224	Legal Shield Monthly Prepaid Legal for Employees Apr 2025		101.70
	10233	Pro-Pipe & Supply (6) Pipe Joint Lubricant		63.40
	10274	Beaumont Chamber of Commerce Chamber Breakfast - May 2025 - L Williams Chamber Breakfast - April 2025 - A Ramirez		25.00 25.00
	10350	NAPA Auto Parts Battery - Dozer		206.95
	10397	Wal-Mart TV Cable - HR Office		25.58
	10409	Stater Bros Birthday Club Reimbursement To Be Reimbursed - Defensive Driving Course Hospitality		508.79 54.22
	10420	Amazon Capital Services, Inc. USB Chargers - Office Staff Power Adapters for TVs Power Adapter for Wireless Mics Wireless Mic System - Board Room		43.00 45.15 26.24 581.84

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	10444	MISAC Excellence in IT Award Application		100.00
	10495	Best Buy TV & Wall Mount - Sign Project		447.75
	10546	Frontier Communications 03/25-04/24/2025 Apr FIOS/FAX 851 E 6th Street 03/10-04/09/2025 Mar FIOS/FAX 12th/Palm 03/25-04/24/2025 Apr FIOS/FAX 560 Magnolia Ave		379.99 630.05 565.65
	10604	JotForm, Inc Annual Subscription for Cloud Storage		390.00
	10623	WP Engine Web Host for BCVWD Website Apr 2025		290.00
	10692	MMSoft Design Network Monitoring Software May 2025 Network Monitoring Software May 2025		1,389.41 176.72
	10716	South Point Hotel Hotel - Tri State Seminar - A Ramirez - 08/04-08/07/25		103.96
	10717	Tri-State Seminar LLC Tri State Seminar Registration - A Ramirez - 08/04-08/07/2025		99.00
	10736	Embassy Suites Hotels Hotel - CSDA Leadership Academy - L Williams 04/21-04/24/2025		681.75
	10784	Autodesk, Inc Auto CAD Software 851 E 6th St - Apr 2025 Auto CAD Software 851 E 6th St - Apr 2025		250.00 1,050.00
	10790	Microsoft Monthly Microsoft Office License - Apr 2025 Monthly Microsoft Office License - Apr 2025 Monthly Microsoft Office License - Apr 2025 Monthly Microsoft Office License - Apr 2025		15.00 1,150.00 16.40 450.00
	10832	Panera Bread To Be Reimbursed - AM Defensive Driving Course Hospitality To Be Reimbursed - PM Defensive Driving Course Hospitality		381.81 345.48
	10840	Ready Fresh (Arrowhead) Water - 03/23-04/22/2025 - 851 E 6th St		97.01
	10845	Harbor Freight Tools Waterproof Utility Case		64.64
	10892	Zoom Video Communications, Inc. (10) Video Conference - May 2025		226.49
	10918	Apple.com Cloud Storage - iPads		9.99
	10926	SSD Alarm Alarm Equip/Rent/Service/Monitor - 39500 Brookside Alarm Equip/Rent/Service/Monitor - 560 Magnolia Alarm Equip/Rent/Service/Monitor - 851 E. 6th St Alarm Equip/Rent/Service/Monitor - 560 Magnolia Alarm Equip/Rent/Service/Monitor - 39500 Brookside Alarm Equip/Rent/Service/Monitor - 560 Magnolia Alarm Equip/Rent/Service/Monitor - 815 12th Stre Alarm Equip/Rent/Service/Monitor - 815 12th Stre Alarm Equip/Rent/Service/Monitor - 11083 Cherry Access Control Services - 39500 Brookside Ave		138.80 190.74 100.13 150.31 161.73 256.48 63.15 129.63 76.68 82.60
	10978	Nextiva, Inc. Monthly Phone Service Apr 2025		3,407.34
	11086	Cal Valve Backflow Repair Kit - Wilkins 375 Double Check Valve - Wilkins 350XL		184.06 1,071.19
	11094	Al's Kubota Tractor 192 Gal Oil/Gas Mix		574.20
	11157	Francotyp-Postalia Inc Postage - Postage Machine		517.50
	11167	Starbucks Coffee - Birthday Club Reimbursement		20.00
	11169	Space Exploration Technologies Corp Back Up Internet - May 2025 Back Up Internet - May 2025		830.00 165.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	11184	Invarion Inc Traffic Control Plan Software - 04/25/2025-04/24/2026		540.00
	11193	Mitsogo, Inc Cyber Security - iPads - Apr 2025		81.00
	11216	DNS Filter Monthly Spam Filter - Apr 2025		225.00
	11240	Adobe Acrobat Pro Subscription May 2025		719.70
	11252	OpenAI, LLC ChatGPT Subscription - May 2025		300.00
	11254	Rite Aid Candy - Job Fair		26.98
	11258	Otter.ai, Inc. Otter Business Subscription - 04/04/2025-04/04/2026		720.00
	11280	Constant Contact Communication Subscription 03/06-04/05/2025		325.00
	11316	El Mariachi Taco Shop Birthday Club Reimbursement		439.08
	11317	Superior Court of California County of Riverside Document Release - PR-QT3XFSXKXKDH7KYQP		50.00
	11321	Inland Alternator Starter AC Kohler Starter - Unit 8/OD 72,442		179.44
	11322	Blanks USA Door Hangers		89.58
		Door Hangers		283.19
Total for this ACH Check for Vendor 10781:				33,095.15
Total for 5/23/2025:				33,095.15
16402	11140 05212025	Ericka Enriquez Raffle Gifts - Holiday Club Reimbursement	05/27/2025	4,345.00
Total for Check Number 16402:				4,345.00
Total for 5/27/2025:				4,345.00
ACH	10138 HW201 May 2025	ARCO Business Solutions ARCO Fuel Charges 05/20-05/26/2025	05/29/2025	2,676.46
Total for this ACH Check for Vendor 10138:				2,676.46
Total for 5/29/2025:				2,676.46
Report Total (133 checks):				1,499,979.49



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
June 5, 2025**

Item 4d

STAFF REPORT

TO: Finance and Audit Committee
FROM: William Clayton, Finance Manager
SUBJECT: April 2025 Invoices Pending Approval

Staff Recommendation

Approve the pending invoices totaling \$25,135.90

Background

Staff has reviewed the pending invoices and found the services rendered were acceptable to the District.

Fiscal Impact

There is a \$25,135.90 impact to the District which will be paid from the 2025 budget.

Attachment(s)

1. Richards Watson Gershon Invoice #252955
2. Richards Watson Gershon Invoice #252956
3. Richards Watson Gershon Invoice #252957

Staff Report prepared by William Clayton, Finance Manager



T 213.626.8484
F 213.626.0078
Fed. I.D. No. 95-3292015

350 South Grand Avenue
37th Floor
Los Angeles, CA 90071

CONFIDENTIAL

This material is subject to the attorney-client privilege and/or attorney work product protection, or otherwise is privileged or confidential. Do not disclose the contents hereof. Do not file with publicly-accessible records.

DAN JAGGERS, GENERAL MANAGER
BEAUMONT- CHERRY VALLEY WATER DISTRICT
560 MAGNOLIA AVENUE
BEAUMONT, CA 92223-2258

Invoice Date: May 13, 2025
Invoice Number: 252955
Matter Number: [REDACTED]

[REDACTED] GENERAL COUNSEL SERVICES

For professional services rendered through April 30, 2025

Fees	11,470.00
Costs	91.00
Total Amount Due	\$11,561.00

TERMS: PAYMENT DUE UPON RECEIPT

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE TO

RICHARDS, WATSON & GERSHON
350 South Grand Avenue, 37th Floor
Los Angeles, CA 90071

RICHARDS WATSON GERSHON



T 213.626.8484
F 213.626.0078
Fed. I.D. No. 95-3292015

350 South Grand Avenue
37th Floor
Los Angeles, CA 90071

CONFIDENTIAL

This material is subject to the attorney-client privilege and/or attorney work product protection, or otherwise is privileged or confidential. Do not disclose the contents hereof. Do not file with publicly-accessible records.

BEAUMONT-CHERRY VALLEY WATER DISTRICT
DAN JAGGERS, GENERAL MANAGER
560 MAGNOLIA AVENUE
BEAUMONT, CA 92223-2258

Invoice Date: May 13, 2025
Invoice Number: 252956
Matter Number: [REDACTED]

[REDACTED] [REDACTED]

For professional services rendered through April 30, 2025

Fees	13,416.00
Costs	14.90
Total Amount Due	\$13,430.90

TERMS: PAYMENT DUE UPON RECEIPT

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE TO

RICHARDS, WATSON & GERSHON
350 South Grand Avenue, 37th Floor
Los Angeles, CA 90071

RICHARDS WATSON GERSHON



T 213.626.8484
F 213.626.0078
Fed. I.D. No. 95-3292015

350 South Grand Avenue
37th Floor
Los Angeles, CA 90071

CONFIDENTIAL

This material is subject to the attorney-client privilege and/or attorney work product protection, or otherwise is privileged or confidential. Do not disclose the contents hereof. Do not file with publicly-accessible records.

BEAUMONT-CHERRY VALLEY WATER DISTRICT
DAN JAGGERS, GENERAL MANAGER
560 MAGNOLIA AVENUE
BEAUMONT, CA 92223-2258

Invoice Date: May 13, 2025
Invoice Number: 252957
Matter Number: [REDACTED]

[REDACTED] [REDACTED]

For professional services rendered through April 30, 2025

Fees	144.00
Costs	0.00
Total Amount Due	\$144.00

TERMS: PAYMENT DUE UPON RECEIPT

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE TO

RICHARDS, WATSON & GERSHON
350 South Grand Avenue, 37th Floor
Los Angeles, CA 90071

RICHARDS WATSON GERSHON

Payroll

Timecard Proof List

Date Range: 04/01/2025 to 04/30/2025

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



Pay	Date	Per Diem	Reimbursement Cost	# of Meetings YTD
Employee No: 170 Slawson, Daniel				
San Geronio Pass Water Agency Meeting	4/7/2025	296.40		
Regular Board Meeting	4/9/2025	296.40		
Chamber Breakfast	4/11/2025	296.40		
San Geronio Pass Water Agency Meeting	4/21/2025	296.40		
CSDA Special District Leadership Academy	4/22/2025	296.40		
CSDA Special District Leadership Academy	4/23/2025	296.40	137.48	
Engineering Workshop	4/24/2025	296.40		
Employee No: 170	Total Meetings for April	7	2,074.80	Total Reimbursements
			137.48	30
Employee No: 178 Hoffman, David				
San Geronio Pass Water Agency Meeting	4/2/2025	296.40		
Finance & Audit Committee	4/3/2025	296.40		
Regular Board Meeting	4/9/2025	296.40		
Chamber Breakfast	4/11/2025	296.40		
Engineering Workshop	4/24/2025	296.40		
Employee No: 178	Total Meetings for April	5	1,482.00	Total Reimbursements
			0.00	21
Employee No: 179 Covington, John				
San Geronio Pass Water Agency Meeting	4/2/2025	296.40		
Regular Board Meeting	4/9/2025	296.40		
Personnel Committee	4/15/2025	296.40		
Ad Hoc Board Policies Committee	4/16/2025	296.40		
Engineering Workshop	4/24/2025	296.40		
Employee No: 179	Total Meetings for April	5	1,482.00	Total Reimbursements
			0.00	17
Employee No: 193 Ramirez, Andy				
CSDA - Fulfilling Your District's Mission - Charting the Course	4/2/2025	296.40		
CSDA - Get the Word Out! Best Practices for Communication and Outreach	4/3/2025	296.40		
SGPWA Water Constervation & Education Committee Meeting	4/8/2025	296.40		
Regular Board Meeting	4/9/2025	296.40		
Chamber Breakfast	4/11/2025	296.40		
Ad Hoc Communications Committee	4/21/2025	296.40		
Engineering Workshop	4/24/2025	296.40		
Employee No: 193	Total Meetings for April	7	2,074.80	Total Reimbursements
			0.00	34
Employee No: 214 Williams, Lona				
Finance & Audit Committee	4/3/2025	296.40		
Regular Board Meeting	4/9/2025	296.40		
Chamber Breakfast	4/11/2025	296.40		
Personnel Committee	4/15/2025	296.40		
Ad Hoc Board Policies Committee	4/16/2025	296.40		
Ad Hoc Communications Committee	4/21/2025	296.40		
CSDA Special District Leadership Academy ⁽¹⁾	4/21/2025	0.00		
CSDA Special District Leadership Academy	4/22/2025	296.40		
CSDA Special District Leadership Academy	4/23/2025	296.40		
CSDA Special District Leadership Academy ⁽¹⁾	4/24/2025	0.00	182.14	
Engineering Workshop	4/24/2025	296.40		
Employee No: 214	Total Meetings for April	11	2,667.60	Total Reimbursements
			182.14	35

(1) Two meetings attended on the same day will only be paid one (1) Per Diem disbursement per Water Code Section 20201-20203

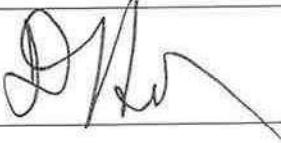



Beaumont-Cherry Valley Water District
Finance & Audit Committee Meeting
April 3, 2025
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

Member David Hoffman Employee #178	
Secretary Lona Williams Employee #214	
Alternate Covington (Alternate) Employee #179	

The stipend for this meeting will be paid on 03/10/2025

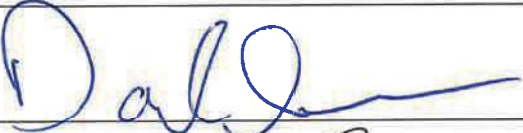






Beaumont-Cherry Valley Water District
Regular Board Meeting
April 12, 2025
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

President Daniel Slawson Employee #170	
Vice-President Lona Williams Employee #214	
Secretary Andy Ramirez Employee #193	
Treasurer David Hoffman Employee #178	
Director John Covington Employee #179	

The stipend for this meeting will be paid on 04/24/2025



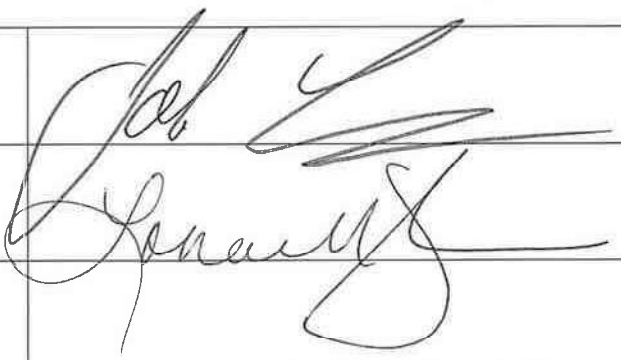
Beaumont-Cherry Valley Water District

Personnel Committee Meeting April 15, 2025 Sign-In Sheet

By signing this document I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

John Covington Employee #179	
Lona Williams Employee #214	
Andy Ramirez (Alternate) Employee #193	

The stipend for this meeting will be paid on 04/24/2025

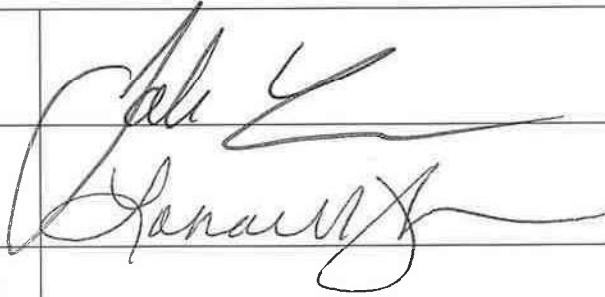


Beaumont-Cherry Valley Water District
Ad Hoc Board Policies Committee Meeting
April 16, 2025
Sign-In Sheet

By signing this document I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

Director John Covington Employee #179	
Vice President Lona Williams Employee #214	
David Hoffman (alternate) Employee #178	

The stipend for this meeting will be paid on 04/24/2025



Beaumont-Cherry Valley Water District
Ad Hoc Communications Committee Meeting
April 21, 2025
Sign-In Sheet

By signing this document I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

Secretary Andy Ramirez Employee #193	Remote
Vice President Lona Williams Employee #214	Remote
David Hoffman (alternate) Employee #178	

The stipend for this meeting will be paid on 05/08/2025

Confirmed Sylvia Molina

SM 4/21/2025

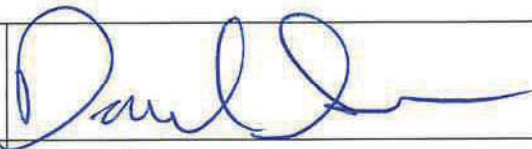





Beaumont-Cherry Valley Water District
Engineering Workshop Meeting
April 24, 2025
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

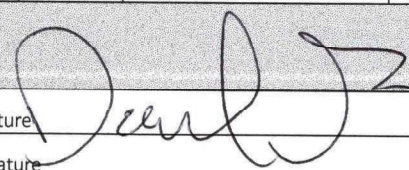
Signature

President Daniel Slawson Employee #170	
VP Lona Williams Employee #214	
Secretary Andy Ramirez Employee #193	via Zoom teleconference
Treasurer David Hoffman Employee #178	
Director John Covington Employee #179	

The stipend for this meeting will be paid on 05/08/2025

Beaumont-Cherry Valley Water District

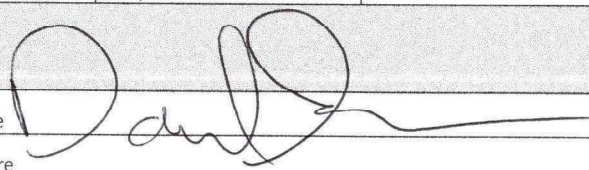
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division 3	Member ID- Director # 170
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day	
Other: SGPWA	<input checked="" type="checkbox"/>	4-7-25	SGPWA/zoom	\$296.40 per diem per day	
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car		Mileage at \$0.70 per mile (2025) _____ miles			\$
Lodging		Location: _____			\$
		Location: _____			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$
Conference fees		Purpose			\$
		Purpose			\$
Other		Purpose			\$
		Purpose			\$
Subtotal					\$
Less amount paid by company					\$
Director Signature					Date 4-8-25
Approver Signature					Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

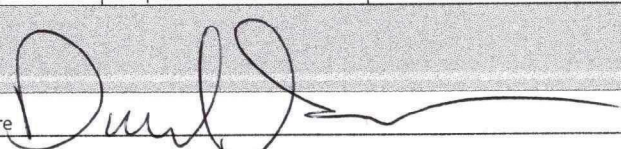
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division 3	Member ID- Director # 170
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day	
Other: Chamber breakfast	<input checked="" type="checkbox"/>	4-11-25	Tukwet Golf Club	\$296.40 per diem per day	
Other:	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car		Mileage at \$0.70 per mile (2025) _____ miles			\$
Lodging		Location: _____			\$
		Location: _____			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$
Conference fees		Purpose			\$
		Purpose			\$
Other		Purpose			\$
		Purpose			\$
Subtotal					\$
Less amount paid by company					\$
Director Signature					Date 4-11-25
Approver Signature					Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

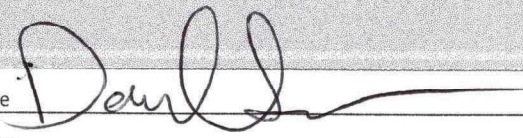
Record of Board Member Expenses/Claim Form for Reimbursement (Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division 3	Member ID- Director # 170
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day	
Other: SGPWA	<input checked="" type="checkbox"/>	4-21-25	SGPWA/zoom	\$296.40 per diem per day	
Other:	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car		Mileage at \$0.70 per mile (2025) _____ miles			\$
Lodging		Location: _____			\$
		Location: _____			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$
Conference fees		Purpose			\$
		Purpose			\$
Other		Purpose			\$
		Purpose			\$
Subtotal					\$
Less amount paid by company					\$
Director Signature 					Date 4-24-25
Approver Signature					Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

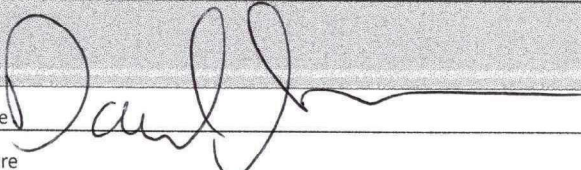
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division 3	Member ID- Director # 170
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day	
Other: CSDA leadership	<input checked="" type="checkbox"/>	4-22-25	Embassy Suites La Quinta	\$296.40 per diem per day	
Other:	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car	4-22-25	Mileage at \$0.70 per mile (2025) 54 miles			\$ 37.80
Lodging		Location:			\$
		Location:			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$
Conference fees		Purpose			\$
		Purpose			\$
Other		Purpose			\$
		Purpose			\$
Subtotal					\$
Less amount paid by company					\$
Director Signature					Date 4-24-25
Approver Signature					Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division 3	Member ID- Director # 170
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day	
Other: CSDA leadership	<input checked="" type="checkbox"/>	4-23-25	Embassy Suites La Quinta	\$296.40 per diem per day	
Other:	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car	4-23-25	Mileage at \$0.70 per mile (2025) 54 miles			\$ 37.80
Lodging		Location:			\$
		Location:			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$
Conference fees		Purpose			\$
		Purpose			\$
Other		Purpose			\$
		Purpose			\$
Subtotal					\$
Less amount paid by company					\$
Director Signature					Date 4-24-25
Approver Signature					Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	David Hoffman			Division 1	Member ID- Director #
Email (optional)				Department- Board of Directors (110)	

BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day
Special meeting - Sites Res. Other: With SGPWA	<input checked="" type="checkbox"/>	4-2-25	SGPWA	\$296.40 per diem per day
Other:	<input type="checkbox"/>			\$296.40 per diem per day

Is this request to be paid on a meeting not listed under the current Policy? ☐ Yes ☐ No

Expenses	Dates	Details	Amount
Transportation		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$
Own Car		Mileage at \$0.67 per mile (2024) _____ miles	\$
Lodging		Location: _____	\$
		Location: _____	\$
Meals			\$
Conference fees		Purpose _____	\$
		Purpose _____	\$
Other		Purpose _____	\$
		Purpose _____	\$
Subtotal			\$
Less amount paid by company			\$

Director Signature	Date 4-4-25
Approver Signature	Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director David Hoffman			Division	5	Member ID- Director #	178
Email (optional)				Department-	Board of Directors (110)		

BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day
Other: Beaumont Chamber breakfast	<input checked="" type="checkbox"/>	4-11-25	Tulsa airport city golf course	\$296.40 per diem per day
Other:	<input type="checkbox"/>			\$296.40 per diem per day

Is this request to be paid on a meeting not listed under the current Policy? ☐ Yes ☒ No

Expenses	Dates	Details	Amount
Transportation		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$
Own Car		Mileage at \$0.70 per mile (2025) _____ miles	\$
Lodging		Location: _____	\$
		Location: _____	\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each	\$
Conference fees		Purpose _____	\$
		Purpose _____	\$
Other		Purpose _____	\$
		Purpose _____	\$
Subtotal			\$
Less amount paid by company			\$

Director Signature	Date 4-16-25
Approver Signature _____	Date _____

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District


Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director John Covington			Division 4	Member ID- Director # 179
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day	
Other: San Gorgonio Pass Water	<input checked="" type="checkbox"/>	04/02/2025	SGPWA	\$296.40 per diem per day	
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car		Mileage at \$0.70 per mile (2025) _____ miles			\$
Lodging		Location: _____			\$
		Location: _____			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$
Conference fees		Purpose			\$
		Purpose			\$
Other		Purpose			\$
		Purpose			\$
Subtotal					\$ 296.4
Less amount paid by company					\$ 0
Director Signature					Date 04/07/2025
Approver Signature					Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District


Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Andy Ramirez			Division 1	Member ID- Director # 193
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day	
Other: CSDA/SDLA Setting Direction	<input checked="" type="checkbox"/>	4/2-3	online	\$296.40 per diem per day	
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car		Mileage at \$0.70 per mile (2025) _____ miles			\$
Lodging		Location: _____			\$
		Location: _____			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$
Conference fees		Purpose			\$
		Purpose			\$
Other		Purpose			\$
		Purpose			\$
Subtotal					\$
Less amount paid by company					\$
Director Signature 					Date 4/7/25
Approver Signature _____					Date _____

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Andy Ramirez			Division 1	Member ID- Director # 193
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input checked="" type="checkbox"/>	4/24	Beaumont/Online	\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input checked="" type="checkbox"/>	4/21	Beaumont/Online	\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training: SGPWA - Water Conser	<input checked="" type="checkbox"/>	4/8	Beaumont/Online	\$296.40 per diem per day	
Other: Chamber Breakfast	<input checked="" type="checkbox"/>	4/11	Beaumont	\$296.40 per diem per day	
Other:	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car		Mileage at \$0.70 per mile (2025) miles			\$
Lodging		Location:			\$
		Location:			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$
Conference fees		Purpose			\$
		Purpose			\$
Other		Purpose			\$
		Purpose			\$
Subtotal					\$
Less amount paid by company					\$
Director Signature 					Date 4/24
Approver Signature					Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members



Beaumont-Cherry Valley Water District
Ad Hoc Communications Committee Meeting
April 21, 2025
Sign-In Sheet

By signing this document I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

Secretary Andy Ramirez Employee #193	Remote
Vice President Lona Williams Employee #214	Remote
David Hoffman (alternate) Employee #178	


The stipend for this meeting will be paid on 05/08/2025

Confirmed Sylvia Molina

SM 4/21/2025

Beaumont-Cherry Valley Water District

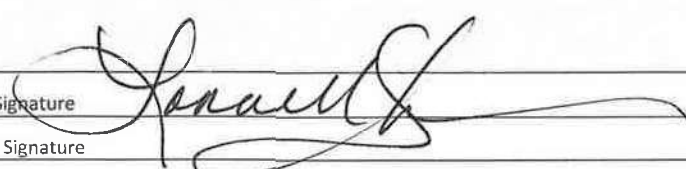
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Lona Williams			Division 2	Member ID- Director # 214
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day	
Other: <u>Chamber Breakfast</u>	<input checked="" type="checkbox"/>	<u>4/11/25</u>	<u>Tukwila Golf Club</u>	\$296.40 per diem per day	
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car		Mileage at \$0.70 per mile (2025) _____ miles			\$
Lodging		Location: _____			\$
		Location: _____			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$
Conference fees		Purpose			\$
		Purpose			\$
Other		Purpose			\$
		Purpose			\$
Subtotal					\$ <u>296.40</u>
Less amount paid by company					\$
Director Signature					Date <u>4/15/2025</u>
Approver Signature					Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Lona Williams			Division 2	Member ID- Director # 214
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training: <i>CSDA Leadership</i>	<input checked="" type="checkbox"/>	<i>4/21/24</i>	<i>LaQuinta CA</i>	\$296.40 per diem per day	
Other:	<input type="checkbox"/>			\$296.40 per diem per day	
Other:	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car	<i>4/21/24</i>	Mileage at \$0.70 per mile (2025) <i>84</i> miles			\$ <i>58.80</i>
Lodging		Location:			\$
		Location:			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$ <i>115.08</i>
Conference fees		Purpose	Paid per diems on PP10:		\$
		Purpose	Paid Ad Hoc-Communications 4/21/25		\$
		Purpose	Paid CSDA Leadership 4/22 & 4/23/25		\$
Other		Purpose	Paid Engineering Workshop 4/24/2025		\$
		Purpose			\$
Subtotal					\$ <i>173.88</i>
Less amount paid by company					\$
Director Signature					Date <i>5/12/2025</i>
Approver Signature					Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members



**Beaumont-Cherry Valley Water District
Finance & Audit Committee Meeting
June 5, 2025**

Item 6

STAFF REPORT

TO: Finance and Audit Committee
FROM: Dan Jagers, General Manager
SUBJECT: Report on Director Event Attendance

Staff Recommendation

Receive and file

Executive Summary

This report serves to document the responses of Board members to opportunities for attendance at various events.

DAY	EVENT	Est. Cost	Vote?	COVIN GTON	HOFF MAN	RAM IREZ	SLAW SON	WILL IAMS
29-May	CSDA Workshop Mojave - Meeting Mgmt	\$441				NO	NO	
3-Jun	CSDA webinar: Budget-Neutral Energy	\$0				YES	YES	
4-Jun	CSDA Workshop: Governance and Transp	\$265				YES	NO	
4-Jun	Beaumont Chamber Breakfast	\$ 25				NO	YES	
10-Jun	CSDA Webinar: Mastering Good Governance	\$0				YES	YES	
4-Aug	Tri-State Seminar	\$2,445	APR			YES	NO	
8-Aug	BIA Southern CA Water Conference	\$125				Pending		
20-Aug	Urban Water Institute San Diego	\$3,649				Pending	YES	
25-Aug	CSDA Annual Conference - Monterey	\$3,709						
1-Oct	WEF Annual Water Summit	\$1,432					YES	
22-Oct	WEF Northern Cal Water Tour	TBD	REQ			NO		

APR = Approved by the Board

REQ = Requested

The items in orange required a vote for approval of payment of expenses and per diem.

Staff Report prepared by Lynda Kerney, Executive Assistant



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
June 5, 2025**

Item 7

STAFF REPORT

TO: Finance and Audit Committee

FROM: William Clayton, Finance Manager

SUBJECT: **Review of 2024 External Audit and Draft Annual Comprehensive Financial Report**

Staff Recommendation

Recommend to the full Board the independent auditors' unmodified (clean) opinion on the Beaumont-Cherry Valley Water District's (District) financial statements for the year ended December 31, 2024, included in the DRAFT December 31, 2024, Annual Comprehensive Financial Report (ACFR).

Background

The ACFR is used to communicate the District's financial condition and activity in a transparent and organized manner. The report presents historical and comparative information that can be useful to District staff, elected officials, and external users; such as debt rating agencies, businesses, other public agencies and the District's customers. The most recent ACFR and several prior year reports are available on the District's website.

Financial statements are prepared by the District and audited by independent auditors who are contracted through a competitive procurement process. The District's current independent auditor is Rogers, Anderson, Malody & Scott, LLP (RAMS). Auditors follow audit industry standards established by the American Institute of Certified Public Accountants (AICPA). These standards require auditors to provide an opinion on specific areas of the District's financial statements based on observations, inquiries, testing of transactions and analysis.

A clean, unmodified opinion communicates to users that the financial statements are fairly presented, in all material respects, and that the information used in the report is reliable. Other minor issues that would not warrant a change in the auditor's opinion are presented in the form of a Management Letter, with comments and recommendations to management, intending to improve internal control or result in other operating efficiencies.

The District's Annual Comprehensive Financial Report includes the following major sections and information:

Introductory Section

- Letter of Transmittal – prepared by management and used to communicate information on areas that may have an impact on the District's finances now and in the future. This includes economic factors as well as budget and management factors.



Financial Section

- Independent Auditors' Report – report on the reliability and fair presentation of the ACFR.
- Management's Discussion and Analysis (MD&A) – an overview of the year's operations and how the District performed financially.
- Basic Financial Statements
 - Statement of Net Position – presents information on all of the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position.
 - Statement of Revenues, Expenses and Changes in Net Position – measures the success of the District's operations over the past reporting period(s) and can be used to determine if the District has successfully recovered all of its costs through its rates and other charges.
 - The Statement of Cash Flows – presents information relating to the District's cash receipts and cash disbursements during the year. This information should help readers assess the District's ability to generate future net cash flows, its ability to meet its obligations as they come due, and its need for external financing.
 - Notes to the Basic Financial Statements – presents additional information that is necessary to understand the data provided in the basic financial statements.
- Required Supplementary Information
 - Pension information – presents the District's proportionate share of the Net Pension Liability of the Cost-Sharing Multiple Employer Benefit Plan, and contributions to the Plan as of the end of the year.
 - Other Post-Employment Benefits information – presents three (3) years of OPEB funding information.

Statistical Section

Presents information on financial trends, revenue capacity, debt capacity, demographic and economic conditions, and comparative operational data, for ten years.

Fiscal Impact

There is no immediate financial impact or budget action necessary as a result of the recommended action.

Attachment(s)

1. Summarized Financial Information for the Year Ended December 31, 2024
2. *DRAFT* Annual Comprehensive Financial Report for the year ended December 31, 2024

Report prepared by William Clayton, Finance Manager

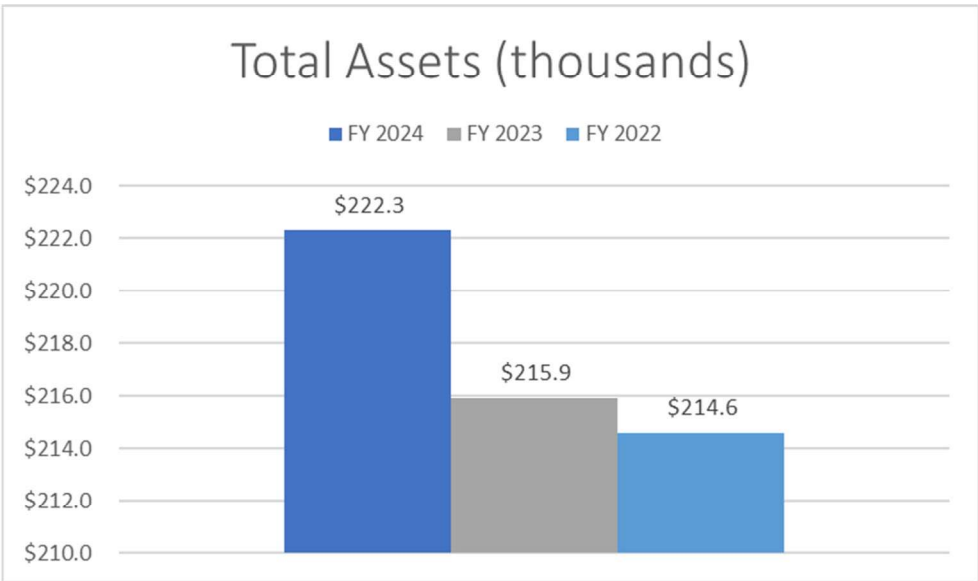
Summarized Audited Financial Information for the Year Ended December 31, 2024

DECEMBER 31, 2024

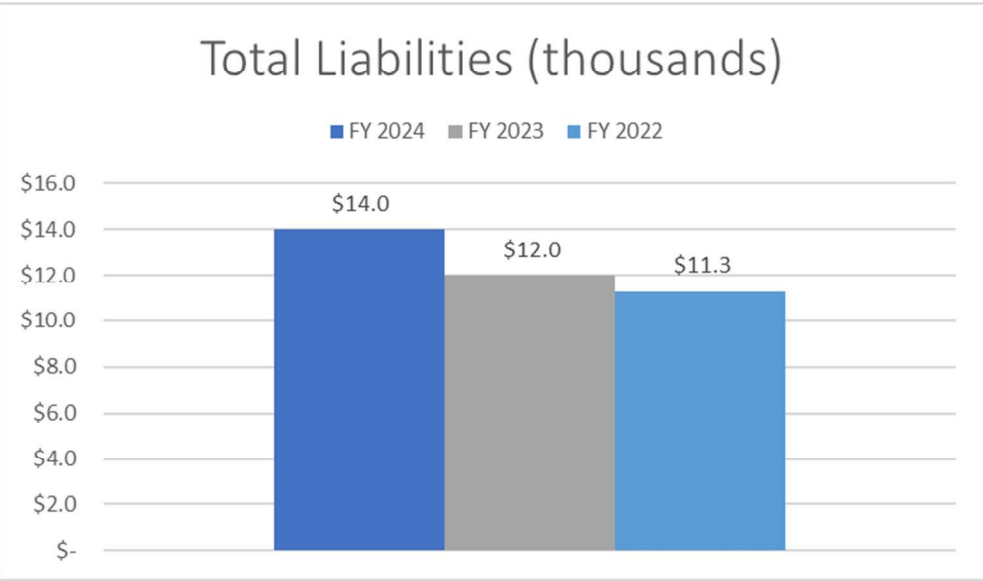
Beaumont-Cherry Valley Water District

Assets and Liabilities

Total assets as of December 31, 2024 were \$222.3M, reflecting an increase of \$6.4M from 2023.

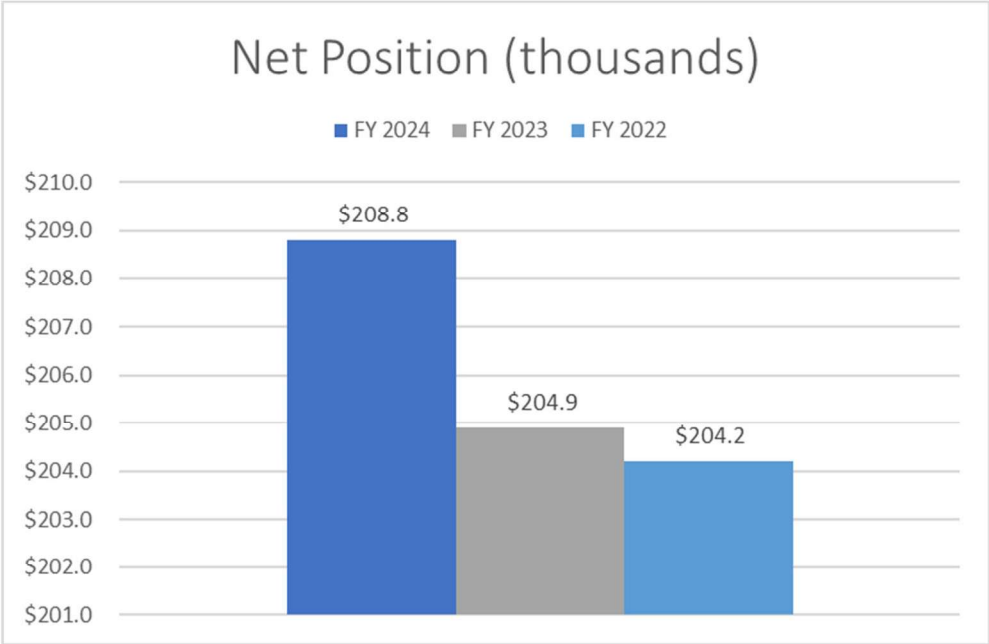


Total liabilities as of December 31, 2024 were \$14.0M, reflecting an increase of \$2.0M from 2023.

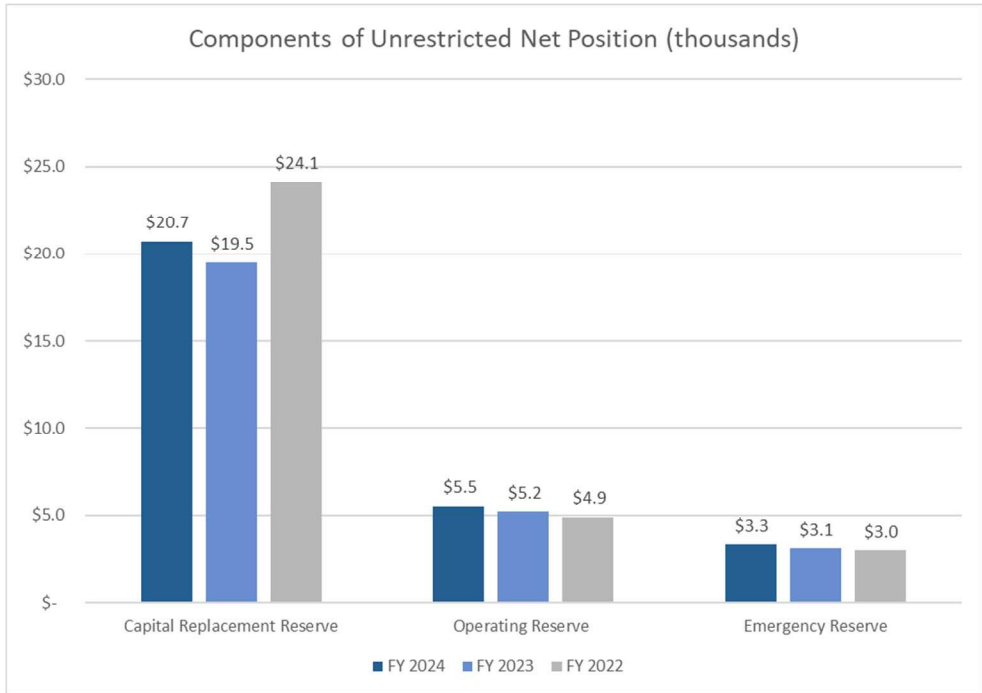


Net Position

Total net position as of December 31, 2024 was \$208.8M, reflecting an increase of \$3.9M from 2023.



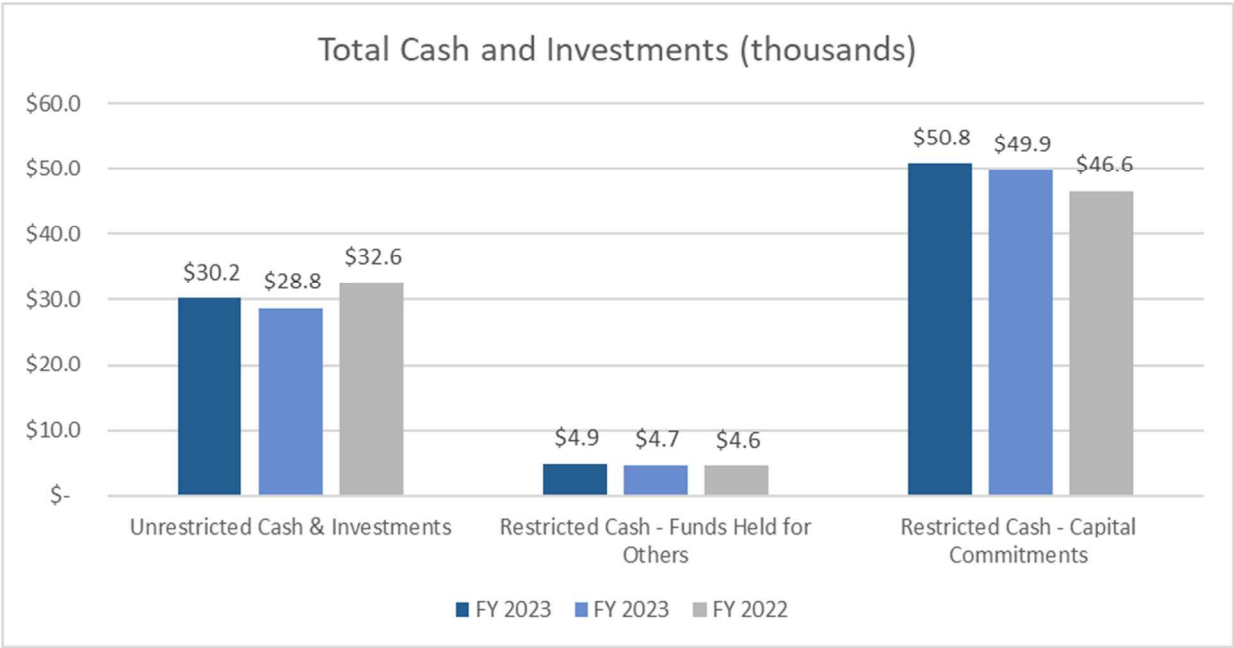
Unrestricted net position of \$31.6M includes:



- Capital Replacement Reserve are “pay as you go” reserves available for necessary capital purchases.
- Operating Reserve is equal to 3 months of the next year’s budgeted operating expenses less depreciation.
- Emergency Reserve is equal to 15% of the next year’s budgeted operating expenses less depreciation.

Total Cash and Investments

Total Cash and Investments of \$85.9M are sufficient to fund the District's Restricted and Unrestricted requirements.



- Unrestricted Cash & Investments are for use in operations or capital replacement and improvement projects.
- Restricted Cash – Funds Held for others consist of items such as customer and developer deposits that are either returned or consumed by the District once certain requirements are met.
- Restricted Cash – Capital Commitments are capacity charges (facilities fees) restricted to use for facilities needed to support new growth.

Significant Liabilities

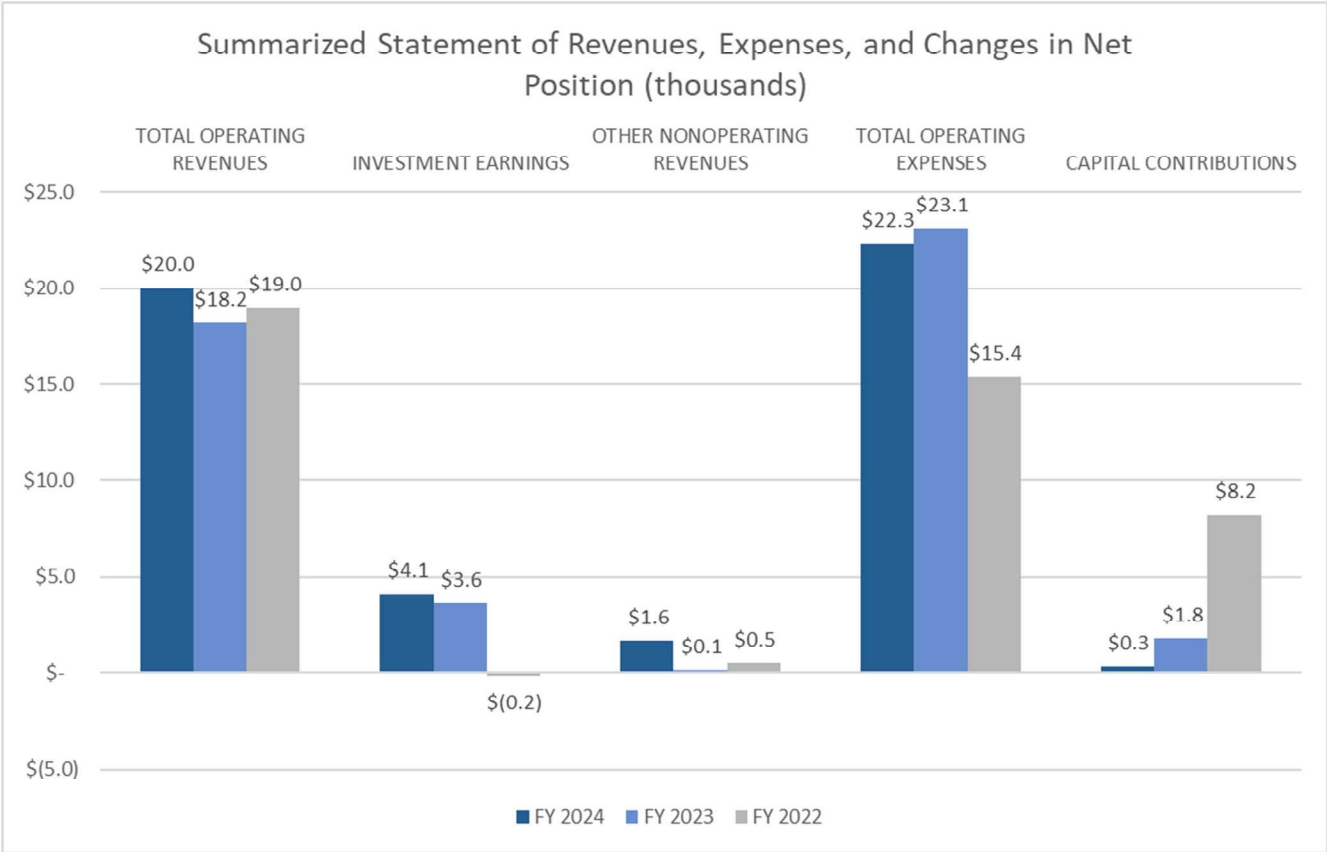
Net OPEB Liability – Retiree Health

The District's net other post-employment benefits (OPEB) liability as of December 31, 2024 was \$1.1M, a decrease of \$.1M from 2023, largely due to the discount rate increasing to 4.70% from 4.44%. The District pays a portion of the cost of health insurance (including prescription drug benefits) as post-employment benefits to retired employees who satisfy the eligibility rules as required by CalPERS Health Program enrollment. In accordance with generally accepted accounting principles, the net OPEB liability is measured as the total OPEB liability, less the OPEB plan's fiduciary net position, using standard actuarial practices.

Net Pension Liability – Retirement/Pension

The District's net pension liability as of December 31, 2024 was \$3.7, a slight decrease of less than \$50K over 2023. The District's net pension liability is a proportionate share of the CalPERS Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan).

Statement of Revenues, Expenses, and Changes in Net Position



- Total operating revenues of \$20.0M increased by \$1.8M over 2023, primarily because:
- Metered water sales and the corresponding water importation charges and water pumping pass-through charges totaling \$12.5M increased by \$1.4M. This increase was the result of the January 1, 2024 increase in the bi-monthly commodity charge.
 - Water service charges of \$6.0M increased by \$.7M, primarily due to the January 1, 2024 increase in the bi-monthly service charge, combined with 3% growth in new service connections. The service charge is collected to pay for the costs of service associated with operations, like pipe and system maintenance, capital projects, distribution, meters, and service.

- Total operating expenses of \$22.3M decreased by \$.8M over 2023, primarily because:
- Purchases of imported water totaling \$ \$5.6M decreased by \$1.6M as the District participated in a regional effort to buy imported water from Northern California to recharge the local groundwater basin, albeit to a lesser extent than in 2023. This decrease in imported water purchases was offset by an increase of \$.7M in salaries and employee benefits due to changes made to full-time and part-time positions and the 2024 Cost of Living Adjustment (COLA) applied at 3.7% based on the Memorandum of Understanding (MOU).

GFOA Award

The District received the Government Finance Officers Association (GFOA) “Excellence Award in Government Finance” for its 2023 Annual Comprehensive Financial Report (ACFR), making it the seventh year in a row. The District’s 2024 ACFR will be submitted in anticipation of receiving the award for an eighth straight year.

Beaumont-Cherry Valley Water District

DRAFT
SUBJECT TO
CHANGE

Annual Comprehensive Financial Report



www.bcvwd.gov

Fiscal Year Ended December 31, 2024

Beaumont, California

This page intentionally left blank



Annual Comprehensive Financial Report

For the Year Ended December 31, 2024

Beaumont-Cherry Valley Water District Beaumont, California

Board of Directors as of December 31, 2024

Daniel Slawson, President
Lona Williams, Vice-President
Andy Ramirez, Secretary
David Hoffman, Treasurer
John Covington, Member

Daniel K. Jaggers, P.E., General Manager

Prepared by the Finance and Administration Department

Sylvia Molina
Director of Finance and Administration

The District's goal is to provide for a healthy, safe and enriched quality of life throughout the District boundaries through watershed stewardship and comprehensive management of water resources in a practical, cost-effective, and environmentally sensitive manner for current and future generations.

This page intentionally left blank

Beaumont-Cherry Valley Water District
Annual Comprehensive Financial Report
For the Year Ended December 31, 2024

DRAFT
SUBJECT TO
CHANGE

Table of Contents

	Page
Introductory Section	
Transmittal Letter	1
Board of Directors	11
Organizational Chart	12
GFOA Certificate	13
Financial Section	
Independent Auditor's Report	14
Management's Discussion and Analysis	17
Basic Financial Statements:	
Statements of Net Position	26
Statements of Revenues, Expenses and Changes in Net Position	27
Statements of Cash Flows	28
Notes to Financial Statements	30
Required Supplementary Information:	
Schedule of Proportionate Share of the Net Pension Liability and Related Ratios as of the Measurement Date	63
Schedule of Plan Contributions - Pension	64
Schedule of Changes in Other Post-Employment Benefits and Related Ratios	65
Schedule of Contributions - Other Post-Employment Benefits	66
Statistical Section	
Net Position by Component	68
Changes in Net Position	69
Operating Revenue by Source	71
Operating Expense by Activity	72
Customers by Type	73
Principal Customers	74
Revenue Rates	75
Ratio of Outstanding Debt by Type	76
Debt Coverage	77
Demographic and Economic Statistics	78
Principal Employers for the Community Area	79
Full-time and Part-time District Employees by Department	80
Operating Indicators by Function	81



Introductory Section

May XX, 2025

Honorable Board of Directors and Customers of
Beaumont-Cherry Valley Water District

We are pleased to submit the Annual Comprehensive Financial Report (ACFR) for the Beaumont-Cherry Valley Water District (District) for the year ended December 31, 2024. The report includes the following guidelines set forth by the Government Accounting Standards Board (GASB) and Generally Accepted Accounting Principles (GAAP).

District staff prepared this financial report. District management is ultimately responsible for the data's accuracy and the presentation's completeness and fairness, including all disclosures in this financial report. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and reported in a manner designed to present the District's financial position and results of operations. All disclosures are necessary to enable the reader to understand the District's financial activities. Internal controls are an essential part of any financial reporting framework. The management of the District has established a comprehensive framework of internal controls to provide a reasonable basis for asserting that the financial statements are fairly presented. Because the cost of internal control should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A. The District's MD&A is immediately following the independent auditors' report.

The District's financial statements have been audited by Rogers, Anderson, Malody, and Scott, LLP, a licensed, certified public accounting firm. Based upon the audit, the independent auditors concluded that there was a reasonable basis for rendering an unmodified (clean) opinion that the District's financial statements for the year ended December 31, 2024, are fairly presented, in all material respects, in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

Profile of the District

The District's goal is to provide for a healthy, safe, and enriched quality of life throughout the District boundaries through watershed stewardship and comprehensive management of water resources that are practical, cost-effective, and environmentally sensitive for current and future generations.

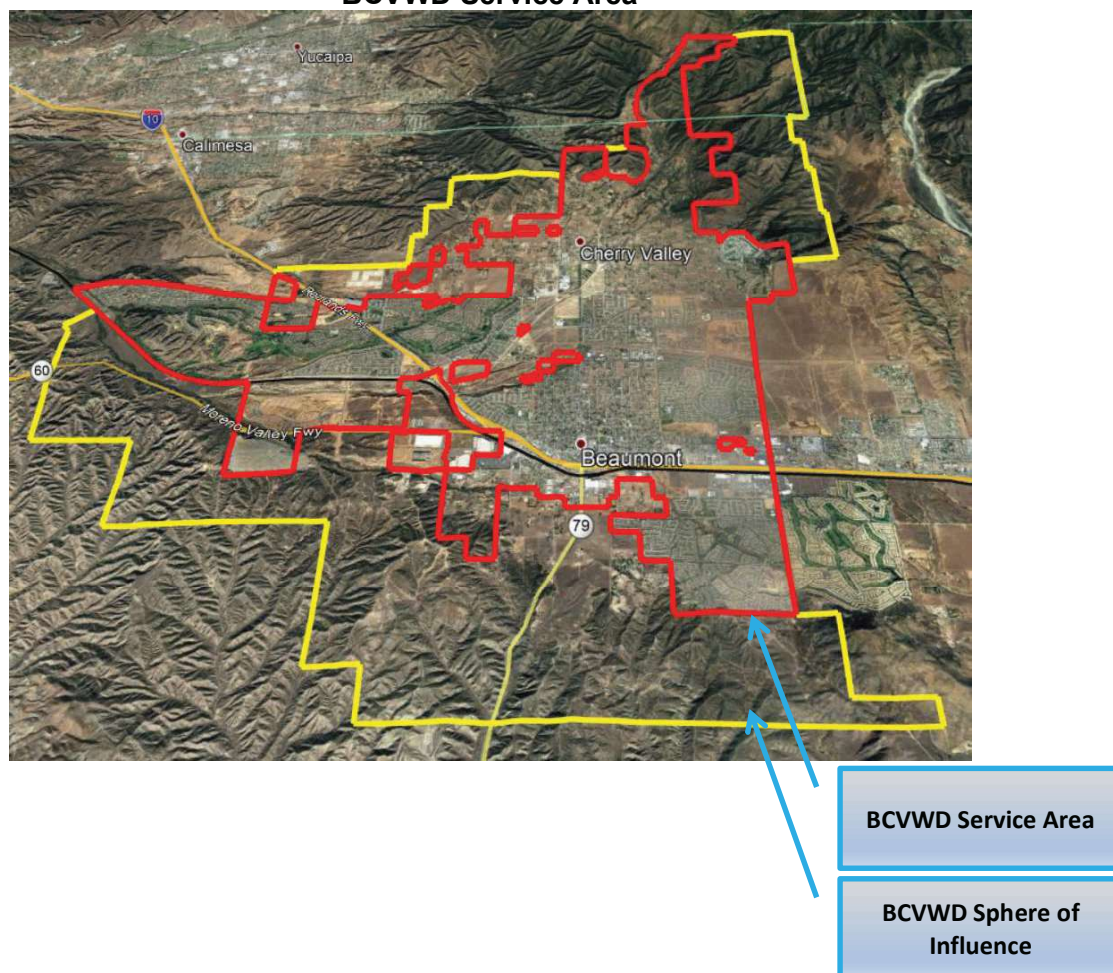
History

The District's origin dates to the latter part of the 1800's when the Southern California Investment Company was the owner of the land that currently is the City of Beaumont and the community of Cherry Valley. The Company intended to build a system of water lines to develop subdivisions throughout the Beaumont and Cherry Valley areas. The area started to grow in the late 1880s, and in 1912, the community of Beaumont was incorporated. The District was formed in 1919 as the Beaumont Irrigation District under California Irrigation District law, Water Code Section #20500 et seq. The name was changed to the Beaumont-Cherry Valley Water District in 1973. The District owns 575 acres of watershed land in Edgar Canyon in San Bernardino County and 949 acres of watershed in Riverside County.

Service Area

The District's present service area covers approximately 28 square miles, virtually all of which is in Riverside County and includes the City of Beaumont, the community of Cherry Valley, and some small areas of Calimesa.

Figure 1
BCVWD Service Area



Water Services, Supply, and Reliability

The District has both a potable and non-potable water distribution system. At the end of 2024, the District had 22,087 connections, an increase of 561 connections over 2023, 93.25 percent of which are for single-family residences.

The District has 24 wells, (21 active), and 14 reservoirs ranging from 0.5 million gallons (MG) to 5 MG. Total storage is approximately 23 MG.

Today, the District continues to develop programs and policies that ensure a water supply for the area's growing population and include recharge of local area stormwater and imported water from the State Water Project.

Of significance to its programs and goals, the Board authorized the purchase of 78.8 acres of land and eventually constructed the Noble Creek Recharge Facility to recharge imported water from the State Water Project. In the future, storm runoff and possibly highly treated recycled water may be recharged at the facility. These water sources would receive additional natural treatment as they recharge the groundwater, much like rain and runoff, which naturally treated seep into the ground to become groundwater.

The District's water supply for the year ended December 31, 2024, of 13,123.7 acre-feet (AF) was comprised of 8,816.2 AF of groundwater from the Beaumont Basin (67.18%), 2,240.4 AF of groundwater from Edgar Canyon (17.07%), and a 2,067.1 AF allocation of unused overlying water rights (15.75%) as determined by the Beaumont Basin Watermaster. Groundwater is pumped from Edgar Canyon and the Beaumont Basin. The allocation of unused overlying water rights within the Beaumont Basin is derived from a calculated volume of available water not produced by Overlying Parties and distributed to the Beaumont Basin Appropriators. The District imported 14,000.0 AF of State Water Project water during the year and after accounting for the 8,816.2 AF of groundwater pumped in the Beaumont Basin, the District added 5,183.8 AF of imported water to its Beaumont Basin Watermaster Storage Account during 2024.

Governance

The District's Board of Directors includes five members elected at large by all citizens within the District's service area. Each Director serves a four-year staggered term and must be a resident of the division they represent. The District operates under a Board-Manager form of government. The General Manager is appointed by the Board and administers the daily affairs of the District and carries out the policies of the Board of Directors. The District employs a full-time and temporary staff of 45 under the direction of the General Manager.

Local Economy

The District is mostly located within Riverside County, the fourth largest county in the State. Riverside County and San Bernardino County comprise the Inland Empire, one of the fastest-growing metropolitan areas in the nation. The Inland Empire covers approximately 27,000 square miles with a population of about 4.7 million. Riverside County has a population of 2.5 million people, and of this, the District serves approximately 67,010 between the City of Beaumont and the community of Cherry Valley.

The District's customer base currently comprises primarily residential and commercial customers. Large consumers remain consistent year to year, with the City of Beaumont, Beaumont Unified School District, K Hovnanian's Four Seasons, Fairway Canyon HOA, and CJ Foods Manufacturing Beaumont Corp. rounding out the top five users.

According to US Census Bureau projections, median household incomes within the City of Beaumont of \$105,164 are 17 percent higher than for the County of Riverside at \$89,672 and 9 percent higher than the State-wide median household income of \$96,334. At the end of 2024, the median value of a single-family owner-occupied housing unit in the vicinity of the City of Beaumont was approximately \$527,500, up approximately 2 percent over the past year.

Financial Management

The District manages its resources conservatively to deliver safe and reliable services to its customers at a fair and cost-effective price. It focuses on establishing fair rates, cost containment, long-term planning, maintaining and upgrading infrastructure, and pursuing alternative sources of funding. The keys to the District's successful financial management include the District's Capital Improvement Plan, annual budget process, and financial policies.

Capital Improvement Plan

The Capital Improvement Plan (CIP) is a ten-year fiscal planning tool used to identify the future capital needs of the District and the timing and method of financing those capital needs. The CIP is designed to show how the District will build, maintain, and manage the assets needed to produce, treat, and distribute water while keeping costs as low as possible. This planning tool provides the framework for District investments over a ten-year horizon while allowing flexibility to adapt to changing infrastructure needs and opportunities.

Annual Budget Process

The General Manager is responsible for keeping expenses within budget allocations and may adopt budget policies necessary to carry out that responsibility. No expenditure of funds shall be authorized unless sufficient funds have been appropriated by the Board or reallocated by the General Manager.

The General Manager may exercise discretion in the administration of the Budget to respond to changed circumstances by requesting budget amendments between line items within their department. Department directors must approve budget transfers between departments. Any single line item (account) modification above \$50,000 shall require the Board's approval. Any addition to the Budget shall also require approval by the Board. All budget transfers are documented and tracked in the District's computerized financial system and reported to the Finance and Audit Committee at their regular meetings on the first Thursday of each month.

The Capital Improvement Budget (CIB) is presented as a supplement to the annual operating Budget and includes only the next five years of the most recently adopted CIP. Any additions or changes to the CIP are documented in the CIB.

Financial Policies

The District's financial policies include financial management practices used for operational and strategic decision making and allow the Board of Directors and stakeholders to monitor how the District manages its financial responsibilities.

Investment Policy - This policy provides a guideline for the prudent investment of surplus cash, reserves, trust funds, and restricted monies. It outlines an approach for maximizing the efficiency of the District's cash management system in compliance with Section 53646 of the Government Code of California. The policy applies to all financial assets of the District as accounted for in the audited financial statements. In order of priority, the District's investment activities' primary objectives are safety of principal through the mitigation of both credit and market risk, maintenance of the liquidity necessary to meet cash flow needs, and, lastly, return on investment.

Reserve Policy - This policy incorporates and identifies restricted reserves as Future Capital Commitments, Funds Held for Others, and Debt Service. Board-designated unrestricted reserves are identified in the policy as Emergency, Capital Replacement, and Operations.

The purpose of the Emergency Reserve is to ensure continued service to the District's customers and service areas for events that are impossible to anticipate and budget. The Emergency Reserve is adjusted annually to a minimum of 15 percent of the annual operating Budget.

The Capital Replacement Reserve is earmarked to purchase operating equipment, physical plant, infrastructure, water conservation projects, and other capital items. They are designed to stabilize funding for capital by accumulating "pay as you go" reserves available for necessary capital purchases. The Capital Replacement Reserve is funded through any sources available for capital improvements, including operating revenues.

The Reserve for Operations is to be used for working capital purposes and to ensure continuity of customer services regardless of cash flow. This Reserve is adjusted annually to a minimum amount sufficient to pay for three months of budgeted operating expenses, not exceeding a maximum of six months of budgeted operating expenses. Adequate reserves and sound financial policies provide financial flexibility in unanticipated costs or revenue fluctuations.

Purchasing Policy - This policy is designed to establish policies and procedures that provide for:

- competitive bidding in the open market
- a cost-effective purchasing process that incorporates high ethical standards
- obtaining quality materials, supplies, equipment, and non-professional services at the lowest ultimate cost and in a timely manner
- a process to purchase, using effective fiscal controls that assure adherence to budgeted expenses and for obtaining appropriate levels of approval as established therein

Challenges Facing the District

The District currently faces several challenges including investment in infrastructure, drought and related unfunded legislative mandates, and pension and retiree healthcare costs.

Investment in Infrastructure - Aging infrastructure continues to be a significant challenge for the District. Most of this aging infrastructure requires substantial investment in both the short- and long-term. The District currently has the reserves to address the immediate replacement and improvement projects. Still, it is looking at alternative funding sources such as grants, loans, and revenue bond funding.

Drought Impacts - Climate change has made California's dry and wet spells more extreme and unpredictable – after the three driest years on record between the beginning of 2020 and the end of 2022, recent rain and snowfall have dramatically changed conditions in many parts of the state. The state recently announced a major increase in expected State Water Project deliveries to local agencies – now at 50% allocation.

Making Conservation a Way of Life - These regulations establish guidelines for efficient water use including the implementation and oversight of new standards in compliance with Assembly Bill (AB) 1668 and Senate Bill (SB) 606. There will be a significant fiscal impact related to compliance with the regulations including a reduction in water sales revenue, the cost of a public campaign promoting conservation, and other potential administrative expenses.

Chromium IV [Cr(IV)] compliance - Three District wells show levels of Cr(IV) exceeding the maximum contaminant level. Addressing this could pose a heavy fiscal impact on the District. Options are being considered to determine the most cost-effective and efficient method to maintain compliance with the new standard.

Delta Conveyance Project - California's primary clean water supply relies on an aging and inefficient system that struggles to store water when it's available. The Delta Conveyance Project (DCP) aims to address this by creating a new water delivery tunnel under the Sacramento-San Joaquin Delta, reducing risks from earthquakes, sea level rise, and other climate impacts. This project will help ensure reliable water deliveries while protecting the environment, with costs shared by State Water Project (SWP) contractors and public water agencies that depend on this supply.

The California Department of Water Resources (DWR) certified the final Environmental Impact Report (EIR) for the project in December 2023, meeting California Environmental Quality Act (CEQA) requirements. The Delta Conveyance Authority (DCA) updated the project's cost estimate in May 2024, setting it at \$20.1 billion in 2023 dollars. The San Geronio Pass Water Agency's (SGPWA) share is expected to be about 2%, or approximately \$402 million, though these contributions may change as the project advances.

The DCP will modernize water transport in the Sacramento-San Joaquin Delta by adding new facilities to divert water in the north Delta and constructing a tunnel to secure water movement. This initiative will provide a more reliable supply of water while addressing climate challenges and protecting the ecosystem. The U.S. Army Corps of Engineers has also completed an Environmental Impact Statement (EIS) for the DCP, ensuring compliance with the National Environmental Policy Act (NEPA) and further supporting efforts to secure California's critical water resources.

Sites Reservoir - The Board of Directors (BOD) has authorized ongoing participation in the Sites Reservoir Project (Sites), an off stream water storage initiative designed to enhance flood protection and water storage north of the Bay Delta. Recognizing the District's need for imported water, the BCVWD BOD approved a participation level of 4,000 acre-feet per year (AFY) of water supply in partnership with the San Geronio Pass Water Agency (SGPWA), which has committed to an additional 10,000 AFY. This partnership was formally approved by the SGPWA Board on October 17, 2016.

The Sites Reservoir Project aims to provide flexibility by storing water during wet years and releasing it during dry periods. With a planned maximum storage capacity of 1.5 million acre-feet (MAF), Sites will help stabilize water availability across the region.

In 2021, the project was adjusted to reduce its scale and costs, now estimated at approximately \$4 billion, down from over \$5 billion. To help with financing, Sites has secured over \$517 million in federal funding.

In May 2024, a judge dismissed environmental challenges to the project's Environmental Impact Report (EIR), allowing it to proceed. However, ongoing protests regarding the Project's water rights have delayed the State Water Resources Control Board's (SWRCB) issuance of a Water Right Permit by six months, pushing the expected construction start to 2026, with operations slated for 2032.

The delay in the Water Right Permit has also postponed the next phase of funding commitments from participating agencies by 25 weeks, impacting project timelines. The total regional commitment to Sites is 14,000 acre-feet per year (AFY), allowing for approximately 87,000 acre-feet of regional storage within the 1.5 MAF capacity. Continued collaboration between SGPWA and BCVWD will be essential to maximize the regional benefits of Sites, including water storage, delivery, and trading options, to meet the area's needs effectively.

Increasing CalPERS Costs - State level policy decisions presided over by the California Public Employees' Retirement System (CalPERS) Board can directly impact the District's financial obligations to the pension fund. Pension costs continue to increase nationally, requiring entities to increase current and anticipated payouts to beneficiaries caused by inflation.

The funds to CalPERS pensioners come from three sources: CalPERS employers, CalPERS members, and investment earnings. Three key policy areas affect the District, causing contributions to change and the measurements of unfunded accrued liability to fluctuate. Those policy areas include asset allocation across investment portfolios, which, in turn, affects the second area: discount rate (or rate of return on investments of the fund) and the amortization policy, which governs the payment of the unfunded accrued liability. Implications for the District include higher pension costs and the establishment of a stabilization fund to build budget resiliency against future policy changes by the CalPERS Board. The District has been proactive in mitigating these costs.

At the regular meeting held on September 13, 2023, the Board adopted Resolution 2023-24: Electing to Participate in the California Employers' Pension Prefunding Trust (CEPPT) program, Adopting the Agreement to Prefund Employer Contributions to a Defined Benefit Pension Plan, and Authorization for Execution of Related Documents. CEPPT is a Section 115 trust fund dedicated to prefunding pension contributions for all eligible California public agencies. By joining this trust fund, the District is currently prefunding future contribution costs from investment earnings provided by CalPERS. Contributions to the CEPPT programs are voluntary and determined by the District. Under the District's current Funding Policy, the Pension Trust will be funded with \$73,540 for Fiscal Year 2025. The District Board has been concerned about the rising level of the District's share of contributions, thus increasing the District's unfunded liability. More specific information is presented in Note 13 of the Notes to the Financial Statements.

Other Post-Employment Benefits (OPEB) Costs - The District offers post-employment medical benefits. Benefits and employee/employer contributions are based on a minimum of five years of service, hire date and date of retirement. At the regular meeting held on May 11, 2022, the Board adopted Resolution 2022-15: Electing to Participate in the California Employers' Retiree Benefit Trust (CERBT) program, Adopting the Agreement to Prefund Other Post-Employment Benefits Through CalPERS, and Execution of Related Documents. CERBT is a Section 115 trust fund dedicated to prefunding Other Post-Employment Benefits (OPEB) for all eligible California public agencies. By joining this trust fund, the District is currently prefunding future costs from investment earnings provided by CalPERS. Contributions to the CERBT programs are voluntary and determined by the District. Under the District's current Funding Policy, the OPEB Trust will be funded with \$111,300 for Fiscal Year 2025. More specific information is presented in Note 11 of the Notes to the Financial Statements.

Major Initiatives

Primary goals for the District continue to be the conservation and efficient use of urban water supplies, the means to meet increasing water demands, and the accurate accounting of all business operations, including District infrastructure. Planning for and developing facilities to provide water for future growth continues to be a District priority.

Following are highlights of the District's completed and ongoing initiatives identified in the 2023 Annual Comprehensive Financial Report (ACFR) and highlights of significant projects planned to be initiated in 2025 to meet the District's goals.

Completed:

- Successfully supported the deployment of the final 200 automatic meters and associated transmitters, completed installations of system collectors and repeaters, and conducted extensive testing and quality assurance activities. By year-end, the AMI technology was activated, significantly enhancing operational efficiency and giving staff access to real-time water usage data.
- Completed 100% of the planning and design for Noble Reservoir No. 2 (T-3040-0001) and its Transmission Pipeline (P-3040-0009). Construction of the transmission pipeline commenced in October 2024 and is expected to be completed by early 2025.
- Successfully retrofitted chlorination systems at Wells 25 and 29, ensuring safe and uniform chlorination equipment throughout the District.

To Be Initiated:

- Implement the new Supervisory Control and Data Acquisition (SCADA) system that will enable staff to have increased oversight and control of all water operations and facilities; said system will include opportunities for remote and mobile device access, thereby improving system maintenance and control operations activities. Project components include site retrofits and upgrades of electrical equipment, wires, communications equipment, etc., and all District facilities sites (e.g., wells, booster, reservoirs, pressure-reducing stations, etc.).
- Provide project management and oversight for the re-drilling of two potable water wells (Wells 1A and 2A) to enhance system redundancy and increase pumping capacity to meet peak demands, ensuring enhanced water supply capacity.

Ongoing:

- Implement a new rate structure in 2025 to take effect through at least 2027 that is designed to meet operational and capital needs, reflecting fair and sustainable rates for customers and ensuring financial stability for the District.
- Complete the design and construction documents for the recoating, painting, and rehabilitation of Cherry Tanks I, II, & III, Vineland Tank I, and Lower Edgar Tank. Begin implementation of coating and modifications for these facilities in 2025 and 2026.
- Continue advancement to cybersecurity initiatives by deploying, testing, and refining applications, technologies, and systems reasonably necessary to ensure a secure, safe, and effective workplace.
- Continue advancing District and regional water supply activities, including analysis and planning for the District, the San Geronio Pass Water Agency (SGPWA), and the San Geronio Pass region stakeholders, including updates to annual water supply and consumption modeling, annual water storage, and future needs assessments, and continued advancement of District and regional Sites Reservoir participation.

- Continue to meet the State and Federal drinking water standards and required regulatory water quality sampling to administer preservation of water quality for protecting the environment, public health, and water allocation for present and future generations. Provide water sampling and operational requirements necessary to meet all State and Federal drinking water standards and all regulatory water quality sampling requirements, including completion of Unregulated Contaminant Monitoring Rule (UCMR) 5 water constituent sampling activities.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2023. To be awarded a Certificate of Achievement, the District had to publish an easily readable and efficiently organized ACFR that satisfied generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for one year only. However, our current ACFR meets the Certificate of Achievement for Excellence in Financial Reporting Program's requirements. We will submit it to the GFOA to determine its eligibility for another certificate.

Preparation of this report was accomplished by the combined efforts of District staff. We appreciate the dedicated efforts and professionalism these staff members contribute to the District. We would also like to thank the members of the Board of Directors for their continued support in the planning and implementation of the Beaumont-Cherry Valley Water District's financial and operating policies.

Daniel Jagers, P.E.
General Manager

Sylvia Molina
Director of Finance and
Administration

Beaumont-Cherry Valley Water District

560 Magnolia Avenue Beaumont CA 92223
951.845-9581 www.bcvwd.org

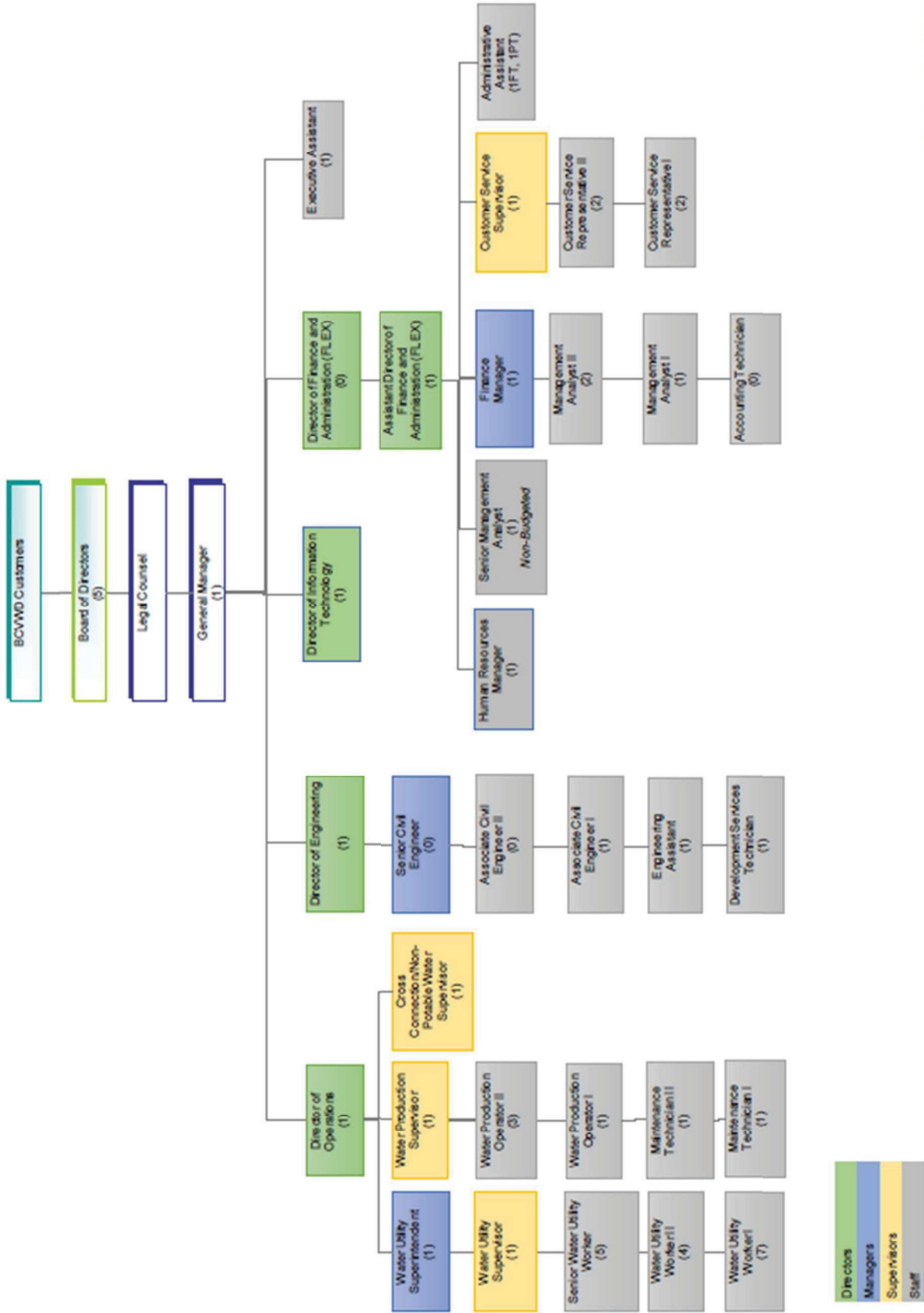


Board of Directors as of December 31, 2024

Director	Title	Division	Current Term
Andy Ramirez	Secretary	1	12/2024 – 12/2028
Lona Williams	Vice President	2	12/2024 – 12/2028
Daniel Slawson	President	3	12/2022 – 12/2026
John Covington	Director	4	12/2022 – 12/2026
David Hoffman	Treasurer	5	12/2022 – 12/2026

Daniel K. Jagers, P.E.
General Manager

Beaumont-Cherry Valley Water District Organizational Chart



Effective 01/01/2024



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Beaumont Cherry Valley Water District
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO



Financial Section

This page intentionally left blank



Independent Auditor's Report

Independent Auditor's Report

Board of Directors
Beaumont-Cherry Valley Water District
Beaumont, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the Beaumont-Cherry Valley Water District (the District), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the District, as of December 31, 2024, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America and State Controller's *Minimum Audit Requirements for California Special Districts*.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*) and the State Controller's *Minimum Audit Requirements for California Special Districts*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension related schedules and OPEB related schedules be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report (ACFR). The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Prior Year Comparative Information

We have previously audited the District's 2023 financial statements, and we expressed an unmodified opinion in our report dated July 17, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited financial statements which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May XX, 2025 on our consideration of District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.

San Bernardino California

May XX, 2025

This page intentionally left blank



Management's Discussion and Analysis

Management's Discussion and Analysis**For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023**

As management of the Beaumont-Cherry Valley Water District (the "District" or "BCVWD"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal years ended December 31, 2024 and 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our transmittal letter which can be found on pages 1-10.

FINANCIAL HIGHLIGHTS

Based on the financial information for the year ended December 31, 2024, the following financial highlights are noted for the District:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at year end by \$208,782,585 (net position). Of this amount, \$31,593,961 represents unrestricted net position, which may be used to meet the District's ongoing obligations to customers and creditors and maintain designated reserves approved by the District's Board of Directors.
- The District's total net position increased \$3,885,173 from the prior fiscal year. The increase is mainly a result of a combination of investment earnings of \$4,137,489, other revenue of \$1,690,699, and capacity charges of \$345,117, which helped to offset an operating loss of \$2,233,699. Capacity charges are collected from developers to ensure that funds are set aside to provide for the expansion of the domestic and non-potable water system.

Based on the financial information for the year ended December 31, 2023, the following financial highlights are noted for the District:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at year end by \$204,897,412 (net position). Of this amount, \$30,464,949 represents unrestricted net position, which may be used to meet the District's ongoing obligations to customers and creditors and maintain designated reserves approved by the District's Board of Directors.
- The District's total net position increased \$697,458 from the prior fiscal year. The increase is mainly a result of investment earnings of \$3,604,003 and capacity charges to developers in the amount of \$1,772,202 which helped to offset an operating loss of \$4,814,118. Capacity charges are collected from developers to ensure that funds are set aside to provide for the expansion of the domestic and non-potable water system.

Management's Discussion and Analysis**For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023**

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

Beaumont-Cherry Valley Water District is a special-purpose government engaged in activities that are supported exclusively by user charges. As such, the District's financial statements are presented in the format prescribed for proprietary funds by the Governmental Accounting Standards Board.

The following financial statements for the year ended December 31, 2024 (2023 for comparative purposes only) consist of a series of interrelated statements designed to provide the reader with relevant, understandable data about the District's financial condition and operating results. They are the Statement of Net Position, the Statement of Revenues, Expenses, and Changes in Net Position, and the Statement of Cash Flows.

The Statement of Net Position presents financial information on all the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Beaumont-Cherry Valley Water District is improving or deteriorating.

The Statement of Revenues, Expenses and Changes in Net Position presents information illustrating how net position changed during the fiscal year. This Statement measures the success of the District's operations over the past reporting periods and can be used to determine if the District has successfully recovered all its costs through its rates and other charges. More succinctly, this Statement can be used to evaluate the District's financial condition over the last two years. It can also be used as a basis for determining credit worthiness.

The Statement of Cash Flows presents information relating to the District's cash receipts and cash disbursements during the year. When used with related disclosures and information in the other financial statements, the information in this Statement should help readers assess the District's ability to generate future net cash flows, its ability to meet its obligations as they come due, and its need for external financing. It also provides insight into the reasons for differences between operating income and associated cash receipts and payments, and the effects of the District's financial position of its cash and non-cash investing for capital and related transactions during the years. This Statement answers questions about sources of cash, uses of cash, and the change in the cash balance during the reporting periods.

Notes to the Basic Financial Statements. The notes provide additional information that is necessary to understand the data provided in the basic financial statements. The notes to the financial statements are included immediately following the Basic Financial Statements and can be found as listed in the table of contents.

In addition to the Basic Financial Statements and accompanying notes, this report also presents Required Supplementary Information, which includes the schedule of the District's proportionate share of the net pension liability, schedule of pension contributions, and the schedule of funding progress on the other post-employment benefit (OPEB) plan. Required Supplementary Information can be found as listed on the table of contents.

Management's Discussion and Analysis

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

FINANCIAL ANALYSIS OF THE DISTRICT

The following condensed schedules contain a summary of financial information that was taken from the *Basic Financial Statements*, to assist readers in assessing the District's overall financial position and operating results.

Condensed Statements of Net Position

	As of December 31,		
	2024	2023	2022
Assets			
Current assets	\$ 96,138,256	\$ 91,589,475	\$ 91,245,836
Non-current assets	1,933,528	2,241,015	2,521,798
Capital assets	124,219,689	122,064,962	120,835,111
Total assets	222,291,473	215,895,452	214,602,745
Deferred outflows of resources	1,437,373	1,929,048	1,893,038
Liabilities			
Current liabilities	9,114,259	6,958,819	6,737,608
Non-current liabilities	4,938,483	5,071,206	4,534,973
Total liabilities	14,052,742	12,030,025	11,272,581
Deferred inflows of resources	893,519	897,063	1,023,248
Net position			
Net investment in capital assets	124,153,698	122,055,075	120,796,822
Restricted	53,034,926	52,377,388	49,329,290
Unrestricted	31,593,961	30,464,949	34,073,842
Total net position	\$ 208,782,585	\$ 204,897,412	\$ 204,199,954

Assets

2024 compared to 2023 Total assets were \$222,291,473, reflecting an increase of \$6,396,021 primarily due to the following:

- Current assets, comprised of restricted and unrestricted assets, increased by \$4,548,781 mainly due to increases in unrestricted and restricted cash and investments from interest earnings of \$4,137,489.
- A large portion of the increase in current and total assets can be attributed to increases of \$1,301,038 and \$1,170,983 in accounts and grants receivable, respectively.

2023 compared to 2022 Total assets were \$215,895,452, reflecting an increase of \$1,292,707 primarily due to the following:

- Net capital asset additions amounted to \$1,229,851.

Management's Discussion and Analysis

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)*Liabilities*

2024 compared to 2023 Total liabilities were \$14,052,742, reflecting an increase of \$2,022,717 primarily due to the following:

- Accounts payable increased by \$2,092,354 mainly due to an increased amount of acre-feet (AF) of imported water purchased at the end of the year as compared to the prior year, as well as increased construction activities.

2023 compared to 2022 Total liabilities were \$12,030,025, reflecting an increase of \$757,444 primarily due to the following:

- The District's net pension liability increased by \$480,748. In accordance with generally accepted accounting principles, the net pension liability is measured as the total pension liability, less the pension plan's fiduciary net position, using standard actuarial practices.
- Accounts payable increased by \$372,050, mainly due to an increased amount of acre-feet (AF) of imported water purchased at the end of the year as compared to the prior year, as well as increased construction activities.

Net Position

2024 compared to 2023 Total net position was \$208,782,585 reflecting an increase of \$3,885,173.

- The largest portion of the District's net position, its investment in capital assets, was \$124,153,698 (59.47%) at the end of 2024, an increase of \$2,098,623 from the prior year. Investment in capital assets reflects its investment in land, transmission and distribution systems, reservoirs, tanks, pumps, buildings and structures, and equipment and vehicles, net of depreciation. The District uses its capital assets to provide water service to the residents of Beaumont, Cherry Valley, and a small portion of Calimesa. As such, these assets are not available for future spending.
- The restricted portion of net position was \$53,034,926 (25.40%), an increase of \$657,538 from the prior year. Restricted net position is subject to external restrictions on its use, such as for future infrastructure construction.

Management's Discussion and Analysis

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023**FINANCIAL ANALYSIS OF THE DISTRICT (Continued)***Net Position (Continued)*

2023 compared to 2022 Total net position was \$204,897,412 reflecting an increase of \$697,458.

- The largest portion of the District's net position, its investment in capital assets, was \$122,055,075 (59.57%) at the end of 2023, an increase of \$1,258,253 from the prior year. Investment in capital assets reflects its investment in land, transmission and distribution systems, reservoirs, tanks, pumps, buildings and structures, and equipment and vehicles, net of depreciation. The District uses its capital assets to provide water service to the residents of Beaumont, Cherry Valley, and a small portion of Calimesa. As such, these assets are not available for future spending.
- The restricted portion of net position was \$52,377,388 (25.56%), an increase of \$3,048,098 from the prior year. Restricted net position is subject to external restrictions on its use, such as for future infrastructure construction.

Condensed Statements of Revenues, Expenses and Changes in Net Position

	For the year ended December 31,		
	2024	2023	2022
Operating revenues			
Metered water sales	\$ 6,686,662	\$ 5,608,560	\$ 6,102,822
Water service charges	6,088,126	5,402,774	4,848,032
Water importation pass-through charges	3,844,653	3,505,928	3,994,823
Water pumping power pass-through charges	2,040,009	2,045,094	2,331,222
Development and installation charges	888,424	1,044,488	1,153,264
Other revenue	492,982	648,325	579,644
Non-operating revenues	5,790,737	3,740,084	309,559
Total revenues	25,831,593	21,995,253	19,319,366
Operating expenses	22,274,556	23,069,287	15,372,783
Non-operating expenses	16,981	710	1,569
Total expenses	22,291,537	23,069,997	15,374,352
Income (loss) before contributions	3,540,056	(1,074,744)	3,945,014
Capital contributions	345,117	1,772,202	8,159,853
Change in net position	3,885,173	697,458	12,104,867
Beginning net position	204,897,412	204,199,954	192,095,087
Ending net position	\$ 208,782,585	\$ 204,897,412	\$ 204,199,954

Management's Discussion and Analysis

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Operating Revenues and Expenses

2024 compared to 2023 Total operating revenues of \$20,040,856 increased by \$1,785,687 primarily due to the following:

- Metered water sales and the corresponding water importation charges and water pumping pass-through charges totaling \$12,571,324 increased by \$1,411,742. This increase was primarily due to January 1, 2024 increase in the volumetric rates for most customer class types.
- Water service charges of \$6,088,126 increased by \$685,352 primarily due to the January 1, 2024 increase in the bi-monthly service charge, which is collected to pay for the costs of service associated with operations, like pipe and system maintenance, capital projects, distribution, meters, and service.

Total operating expenses of \$22,274,555 decreased by \$794,732 primarily due to the following:

- Purchases of imported water totaling \$5,586,000 decreased by \$1,596,000 as the District participated in a regional effort to buy imported water from Northern California to recharge the local groundwater basin, albeit to a lesser extent than in 2023. This decrease in imported water purchases was offset by an increase of \$727,344 in salaries and employee benefits due to changes made to full-time and part-time positions and the Cost of Living Adjustment (COLA) applied at 3.7% based on the Memorandum of Understanding (MOU).

2023 compared to 2022 Total operating revenues of \$18,255,169 decreased by \$754,638 primarily due to the following:

- Metered water sales and the corresponding water importation charges and water pumping pass-through charges totaling \$11,159,582 decreased by \$1,269,285. This decrease was the result of a decrease in water demand by customers from 12,800 acre-feet in 2022, to 11,380 acre-feet in 2023.
- Water service charges of \$5,402,774 increased by \$554,742, primarily due to the January 1, 2023 increase in the bi-monthly service charge, combined with 3% growth in new service connections. The service charge is collected to pay for the costs of service associated with operations, like pipe and system maintenance, capital projects, distribution, meters, and service.

Total operating expenses of \$23,069,287 increased by \$7,696,504 primarily due to the following:

- Purchases of imported water totaling \$7,182,000 increased by \$6,473,376 as the District participated in a regional effort to buy imported water from Northern California to recharge the local groundwater basin. The District's imported water provider, San Geronio Pass Water Agency (SGPWA), exceeded deliveries of 20,000 acre-feet of imported water in 2023, more water in a calendar year than ever before. Higher groundwater levels resulting from the recharge not only helps ensure the health of the basin but also makes pumping groundwater more cost effective.

Management's Discussion and Analysis

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023**FINANCIAL ANALYSIS OF THE DISTRICT (Continued)****Capital Assets**

	Balance December 31, 2024	Balance December 31, 2023	Balance December 31, 2022
Land	\$ 7,721,730	\$ 7,721,730	\$ 7,721,730
Construction in progress	7,996,268	6,380,755	6,649,853
Transmission and distribution system	72,094,059	70,908,694	68,637,303
Structures and improvements	12,569,250	12,771,617	12,948,805
Reservoirs and tanks	13,590,429	14,052,050	14,353,547
Pumping and telemetry equipment	9,142,751	9,498,064	9,900,224
Vehicles and equipment	1,036,576	721,170	586,648
Right-to-use	68,626	10,882	37,001
Capital assets, net	<u>\$ 124,219,689</u>	<u>\$ 122,064,962</u>	<u>\$ 120,835,111</u>

2024 compared to 2023

The District's investment in capital assets, net of accumulated depreciation, was \$124,219,689, an increase of \$2,154,727. The increase resulted mainly from the following significant capital additions, offset by current year depreciation and amortization of \$3,601,433:

- Pipeline replacement project costs amounting to \$3,789,266.
- Installations of new and retrofitted radio read-capable meters amounting to \$756,761.
- Replacement well drilling and rehabilitation costs of \$657,738.

2023 compared to 2022

The District's investment in capital assets, net of accumulated depreciation, was \$122,064,962, an increase of \$1,229,851. The increase resulted mainly from the following significant capital additions, offset by current year depreciation/amortization of \$3,426,898:

- Pipeline replacement project costs amounting to \$2,249,463.
- Installations of new and retrofitted radio read-capable meters amounting to \$1,372,806 as the District continued its grant-funded AMR/AMI Deployment project.
- Machinery and equipment costs totaling \$181,962
- Replacements, improvements, and additions to District sites totaling \$326,070.

Management's Discussion and Analysis

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Capital Assets (Continued)

New meter installations include the cost of employee labor, as well as meter parts. Meters are currently replaced every 10-15 years as part of the District's meter change out program. More information on the District's capital assets activity for the years ending December 31, 2024 and 2023 can be found in Note 5 of this report.

Long Term Debt / Credit

2024 compared to 2023

The District's long-term debt totaling \$32,564 consisted solely of a lease payable a resulting from a lease agreement for commercial real estate.

2023 compared to 2022

The District's long-term debt, which was considered fully paid off as of December 31, 2023, consisted of a lease payable a resulting from a lease agreement for commercial real estate.

NEXT YEAR'S BUDGET AND RATES

Fiscal Year 2025 Budget

The District's Board of Directors and management considered many factors when setting the fiscal year 2025 budget, user fees, and charges.

	Actual Fiscal Year 2024	Budget Fiscal Year 2025	Dollar Change	Total Percent Change
Operating revenues	\$ 20,040,856	\$ 19,717,300	\$ (323,556)	-1.6%
Non-operating revenues	5,790,737	2,470,800	(3,319,937)	-57.3%
Total revenues	25,831,593	22,188,100	(3,643,493)	-14.1%
Operating expenses	22,274,556	25,829,000	3,554,444	16.0%
Non-operating expenses	16,981	-	(16,981)	-100.0%
Total expenses	22,291,537	25,829,000	3,537,463	15.9%
Income (loss) before contributions	3,540,056	(3,640,900)	(7,180,956)	-202.8%
Capital contributions	345,117	1,908,900	1,563,783	453.1%
Change in net position	3,885,173	(1,732,000)	(5,617,173)	-144.6%
Net position, beginning of period	204,897,412	208,782,585	3,885,173	1.9%
Net position, end of period	\$ 208,782,585	\$ 207,050,585	\$ (1,732,000)	-0.8%

Management's Discussion and Analysis

**For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023**

NEXT YEAR'S BUDGET AND RATES (Continued)

Water Rates and Charges

The Board of Directors approved proposed changes to water rates and service charges following a public hearing on April 24, 2025, after an independent financial expert studied the then-current rate structures and cost of service, balancing revenue needs with mitigating rate increases for customers. The study revealed the need for new rates and charges based on increasing operating, maintenance and capital replacement costs, which went into effect on May 1, 2025, with changes effective again on January 1, 2026, 2027, 2028, and 2029.

Requests for Information

This financial report is designed to provide a general overview of the District's finances and to demonstrate accountability and stewardship over the money it receives. Questions regarding the content provided in this report or requests for additional information should be addressed to the Director of Finance and Administration, Beaumont-Cherry Valley Water District, 560 Magnolia Avenue, Beaumont, CA, 92223.

The remainder of this page left intentionally blank

This page intentionally left blank



Basic Financial Statements

This page intentionally left blank

Beaumont-Cherry Valley Water District

DRAFT
SUBJECT TO
CHANGE

Statements of Net Position

December 31, 2024 with Comparative Information as of December 31, 2023

	2024	2023
ASSETS		
Current assets:		
Cash and investments (Note 2)	\$ 30,240,429	\$ 28,846,068
Restricted cash and investments - funds held for others (Note 2)	4,864,668	4,713,893
Restricted cash and investments - capital commitments (Note 2)	50,803,717	49,869,475
Interest receivable	1,034,156	903,779
Accounts receivable, net of allowance for uncollectible accounts (Note 3)	5,671,216	4,370,178
Notes receivable (Note 4)	2,933	3,216
Restricted notes receivable (Note 4)	304,374	276,704
Grants receivable	1,170,983	-
Inventories	1,493,001	2,131,313
Prepaid items	552,779	474,849
Total current assets	96,138,256	91,589,475
Noncurrent assets:		
Notes receivable (Note 4)	6,693	9,806
Restricted notes receivable (Note 4)	1,926,835	2,231,209
Capital assets, net (Note 5)	124,219,689	122,064,962
Total noncurrent assets	126,153,217	124,305,977
Total assets	222,291,473	215,895,452
DEFERRED OUTFLOWS OF RESOURCES		
OPEB related (Note 11)	286,371	330,057
Pension related (Note 13)	1,151,002	1,598,991
Total deferred outflows of resources	1,437,373	1,929,048
LIABILITIES		
Current liabilities:		
Accounts payable and other accrued liabilities (Note 7)	4,191,352	2,098,998
Customer account credit balances (Note 8)	254,607	260,844
Customer deposits payable	304,909	312,913
Unearned revenues (Note 9)	4,015,044	3,994,734
Current portion of long-term liabilities:		
Lease liability (Note 6)	33,427	9,887
Compensated absences (Note 10)	314,920	281,443
Total current liabilities	9,114,259	6,958,819
Noncurrent liabilities:		
Lease liability (Note 6)	32,564	-
Compensated absences (Note 10)	141,138	125,957
Net OPEB liability (Note 11)	1,100,421	1,231,515
Net pension liability (Note 13)	3,664,360	3,713,734
Total noncurrent liabilities	4,938,483	5,071,206
Total liabilities	14,052,742	12,030,025
DEFERRED INFLOWS OF RESOURCES		
OPEB related (Note 11)	868,442	834,485
Pension related (Note 13)	25,077	62,578
Total deferred inflows of resources	893,519	897,063
NET POSITION (Note 12)		
Net investment in capital assets	124,153,698	122,055,075
Restricted:		
Capital commitments	50,803,717	49,869,475
Notes receivable	2,231,209	2,507,913
Unrestricted	31,593,961	30,464,949
Total net position	\$ 208,782,585	\$ 204,897,412

The accompanying notes are an integral part of the financial statements.

Beaumont-Cherry Valley Water District

DRAFT
SUBJECT TO
CHANGE

Statements of Revenues, Expenses and Changes in Net Position

For the Year Ended December 31, 2024 with Comparative Information for the year ended
December 31, 2023

	2024	2023
OPERATING REVENUES		
Metered water sales	\$ 6,686,662	\$ 5,608,560
Water service charges	6,088,126	5,402,774
Water importation pass-through charges	3,844,653	3,505,928
Water pumping power pass-through charges	2,040,009	2,045,094
Development and installation charges	888,424	1,044,488
Other revenue	492,982	648,325
Total operating revenues	<u>20,040,856</u>	<u>18,255,169</u>
OPERATING EXPENSES		
Salaries and employee benefits	6,652,401	5,925,057
Pension expense	361,114	372,104
Energy expenses	2,651,587	2,699,945
Water purchases	5,586,000	7,182,000
Administration	678,926	667,852
Operations	1,073,991	649,462
Maintenance and repairs	962,733	1,331,109
Depreciation and amortization	3,601,433	3,426,898
Insurance	251,247	197,683
Professional fees	442,193	596,726
Other expenses	12,931	20,451
Total operating expenses	<u>22,274,556</u>	<u>23,069,287</u>
Operating income (loss)	<u>(2,233,700)</u>	<u>(4,814,118)</u>
NONOPERATING REVENUES (EXPENSES)		
Investment earnings	4,137,489	3,604,003
Interest expense	(16,981)	(710)
Rental income	34,209	37,809
Other revenue	1,690,699	101,187
Loss on disposal of capital assets	(71,660)	(2,915)
Total nonoperating revenues (expenses)	<u>5,773,756</u>	<u>3,739,374</u>
Income before contributions	<u>3,540,056</u>	<u>(1,074,744)</u>
CAPITAL CONTRIBUTIONS		
Capacity charges	345,117	1,772,202
Total capital contributions	<u>345,117</u>	<u>1,772,202</u>
Change in net position	3,885,173	697,458
Net position, beginning of year	<u>204,897,412</u>	<u>204,199,954</u>
Net position, end of year	<u>\$ 208,782,585</u>	<u>\$ 204,897,412</u>

The accompanying notes are an integral part of the financial statements.

Beaumont-Cherry Valley Water District**DRAFT
SUBJECT TO
CHANGE****Statements of Cash Flows****For the Year Ended December 31, 2024 with Comparative Information for the year ended
December 31, 2023**

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	\$ 17,361,019	\$ 16,312,217
Receipts from developers (unrestricted)	887,665	1,292,282
Other receipts	2,234,874	792,412
Payments to employees for salaries and benefits	(6,587,605)	(5,953,036)
Payments to suppliers and service providers	(9,055,134)	(13,437,438)
(Refund)/receipt of customer deposits	(8,004)	(19,040)
Net cash provided (used) by operating activities	<u>4,832,815</u>	<u>(1,012,603)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Amounts due to (from) grantor	<u>(1,170,983)</u>	<u>104,725</u>
Net cash provided (used) by noncapital financing activities	<u>(1,170,983)</u>	<u>104,725</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets	(5,778,899)	(4,739,654)
Principal paid on leases	(15,507)	(28,402)
Interest paid on leases	(16,981)	(710)
Capital contributions	345,117	1,772,202
Receipts from notes	<u>276,704</u>	<u>251,549</u>
Net cash provided (used) by capital and related financing activities	<u>(5,189,566)</u>	<u>(2,745,015)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	3,556,359	2,464,270
Realized gain on investments	<u>450,753</u>	<u>830,753</u>
Net cash provided (used) by investing activities	<u>4,007,112</u>	<u>3,295,023</u>
Net increase (decrease) in cash and cash equivalents	2,479,378	(357,870)
Cash and investments, beginning of year	<u>83,429,436</u>	<u>83,787,306</u>
Cash and investments, end of year	<u>\$ 85,908,814</u>	<u>\$ 83,429,436</u>
Reconciliation to the Statement of Net Position:		
Cash and investments	\$ 30,240,429	\$ 28,846,068
Restricted cash and investments - funds held for others	4,864,668	4,713,893
Restricted cash and investments - capital commitments	<u>50,803,717</u>	<u>49,869,475</u>
Total cash and investments	<u>\$ 85,908,814</u>	<u>\$ 83,429,436</u>

The accompanying notes are an integral part of the financial statements.

Beaumont-Cherry Valley Water District

**DRAFT
SUBJECT TO
CHANGE**

Statements of Cash Flows, Continued

**For the Year Ended December 31, 2024 with Comparative Information for the year ended
December 31, 2023**

	<u>2024</u>	<u>2023</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (2,233,700)	\$ (4,814,118)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation/amortization expense	3,601,433	3,426,898
Construction in progress abandoned	22,690	79,990
Other income	1,690,699	101,187
Rental income	34,209	37,809
(Increase) decrease in accounts receivable	(1,301,038)	67,955
(Increase) decrease in notes receivable	3,396	4,582
(Increase) decrease in inventories	638,312	(475,598)
(Increase) decrease in prepaid items	(77,930)	(64,959)
(Increase) decrease in deferred outflows of resources	491,675	(36,010)
Increase (decrease) in accounts payable and other accrued liabilities	2,092,354	372,050
Increase (decrease) in customer account credit balances	(6,237)	25,766
Increase (decrease) in customer deposits payable	(8,004)	(19,040)
Increase (decrease) in unearned revenues	20,310	(95,813)
Increase (decrease) in compensated absences	48,658	8,778
Increase (decrease) in other post-employment benefit obligations	(131,094)	13,357
Increase (decrease) in net pension liability	(49,374)	480,748
Increase (decrease) in deferred inflows of resources	(3,544)	(126,185)
Total adjustments	<u>7,066,515</u>	<u>3,801,515</u>
Net cash provided (used) by operating activities	<u>\$ 4,832,815</u>	<u>\$ (1,012,603)</u>
Schedule of non-cash investing and capital and related financing activities		
Lease acquisition	\$ 71,611	\$ -

The accompanying notes are an integral part of the financial statements.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**A. Reporting Entity and Basis of Presentation**

The Beaumont-Cherry Valley Water District (District) is a special-purpose government district supplying and distributing water to over 60,000 people in the City of Beaumont, the community of Cherry Valley, and a small portion of the City of Calimesa. The District is governed by a five-member Board of Directors who serve overlapping four-year terms. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applied to enterprise funds. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District solely operates as a special-purpose government which means it is only engaged in business-type activities; accordingly, activities are reported in the District's proprietary fund.

B. Measurement Focus and Basis of Accounting

Proprietary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's proprietary fund result from charges to customers for sales and services. Operating expenses include the costs of sales and services, the costs of employee benefits, maintenance of capital assets, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

C. Cash and Cash Equivalents

The District's cash and cash equivalents are considered to be cash on hand, demand deposits and investments with maturities less than 90 days. Therefore, for purposes of the statement of cash flows, the District considers the cash and investment balance to be cash and cash equivalents.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Restricted Cash and Investments

Restricted cash and investments are cash and investments that are segregated and can only be used for specific purposes. The District's restricted cash and investments consist of funds held for others, including refundable or prepaid customer deposits. The District also restricts cash and investments for capital commitments in the amount of developer capacity charges collected during the year to ensure that funds are set aside to provide for the expansion of the domestic and non-potable water system.

Please refer to *Note 2 - Cash and Investments* for additional details.

E. Inventories and Prepaid Items

Inventories are stated at cost using the average-cost method, and consist of materials used in construction and maintenance of the water system.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The costs of the prepaid items are recorded as expenses when consumed rather than when purchased.

F. Capital Assets

Capital assets purchased or constructed by the District are recorded at cost. Donated capital assets are recorded at actual or estimated acquisition value as of the date received. The District has a capitalization threshold of \$5,000. Land and construction in progress are not depreciated. Depreciation on the other assets is calculated on the straight-line method over the following estimated useful lives of the assets:

Pump House Structures	25 to 40 years
Well Casings & Development	10 to 40 years
Pumping Equipment	10 to 50 years
Chlorinators	15 to 30 years
Reservoirs & Tanks	15 to 50 years
Telemetry Equipment	10 to 20 years
Transmission & Distribution Mains	40 to 75 years
Meters & Meter Services	10 to 15 years
Fire Hydrants	30 to 50 years
Structures & Improvements	10 to 75 years
Office Furniture & Equipment	3 to 20 years
Automobile Equipment:	
Vehicles	5 to 15 years
Heavy Equipment	7 to 15 years
Light Equipment	5 to 7 years
General Equipment	5 to 15 years

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Capital Assets (continued)

Please refer to *Note 5 - Capital Assets* for additional details.

G. Intangible Assets

Intangible right to use assets are related to equipment or real property that the District has obtained the right to utilize for a specified period of time through the use of a lease agreement. The life of the right to use asset is for the same period as the lease and amortized on a straight-line basis over that period.

H. Unearned Revenues

Unearned revenues arise when resources are received by the District before revenues are earned, as when developers pay in advance for services to be provided by the District at a later date. When the District has provided the services, the associated amounts will be recognized as revenue.

Please refer to *Note 9 - Unearned Revenues* for additional details.

I. Compensated Absences

Vacation

The District's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from the District. An employee may also request to buy back vacation hours as desired during the year but must request a minimum of 10 hours per buyback, and must have a minimum remaining balance of 40 hours of vacation leave accrual after the purchase of said vacation hours for the calendar year. The liability for such leave is reported as an expense when incurred.

Sick Leave

All full-time, regular employees not using any sick leave for twelve consecutive months can convert their accrued sick hours to cash at a rate of half (.5) times their regular hourly rate. Sick hours may be "cashed out" at the employee's request no more than two (2) times per calendar year. Employees must maintain a balance of at least forty (40) hours of sick leave. Upon retirement or death, all employees or their beneficiaries are entitled to receive a pay-out of 50% of all accumulated sick leave. Accumulated sick leave dissolves when employees separate from the District in any other manner.

Please refer to *Note 10 - Compensated Absences* for additional details.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

K. Uncollectible Accounts

The District provides an allowance for doubtful accounts for all accounts deemed uncollectible. Any unpaid debt is deemed a lien against the real property to which service is rendered in accordance with applicable law.

Please refer to Note 3 - *Accounts Receivable* for additional details.

L. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

M. Credit/Market Risk

The District provides water services to local residents, commercial, industrial, irrigation and construction customers. As part of normal operating practices, credit is granted to residential, commercial, industrial, and irrigation customers on a secured basis and to construction customers on an unsecured basis.

N. Fair Value Measurement

The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used.

Valuation Date	June 30, 2023
Measurement Date	June 30, 2024
Measurement Period	July 1, 2023 to June 30, 2024

P. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's plan and additions to/deductions from the OPEB's Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Valuation Date	June 30, 2024
Measurement Date	June 30, 2024
Measurement Period	July 1, 2023 to June 30, 2024

Q. Prior Year Data

Selected information regarding the prior year has been included in the accompanying financial statements. This information has been included for comparison purposes only and does not represent a complete presentation in accordance with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District's prior year financial statements from which this selected financial information was derived.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 2 – CASH AND INVESTMENTS

Cash and investments as of December 31 are classified in the accompanying financial statements as follows:

Description	2024	2023
Cash and investments	\$ 30,240,429	\$ 28,846,068
Restricted cash and investments - funds held for others	4,864,668	4,713,893
Restricted cash and investments - capital commitments	50,803,717	49,869,475
Total cash and investments	\$ 85,908,814	\$ 83,429,436

Cash and investments as of December 31 consist of the following:

Description	2024	2023
Cash on hand (petty cash and change drawers)	\$ 1,400	\$ 1,400
Demand deposits (cash in bank)	2,372,345	2,525,813
Investments	83,535,069	80,902,223
Total cash and investments	\$ 85,908,814	\$ 83,429,436

Investments Authorized by the California Government Code and the District's Investment Policy

The table below identifies the investment types that are authorized for the District by the California Government Code and the District's policy, where more restrictive. The table also identifies certain provisions of the California Government Code that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maturity Limit	Maximum Specified % of Portfolio
Municipal debt	5 years	None
US Treasury obligations	5 years	None
Supranational obligations	5 years	20%
Pass-through securities	5 years	20%
US Agency obligations	5 years	None
Bankers acceptances	180 days	40%
Commercial paper	270 days	25%
Negotiable certificates of deposit	5 years	30%
Placement service certificates of deposit	5 years	50%
Repurchase agreements	1 year	10%
Medium term notes	5 years	30%
Mutual funds and money market	N/A	20%
Collateralized bank deposits	N/A	None
Local Government Investment Funds	N/A	None
Local Agency Investment Fund (LAIF)	N/A	\$75 M

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 2 – CASH AND INVESTMENTS (Continued)

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

The District's investment policy follows the California Government Code as it relates to limits on investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

The District's investments as of December 31, 2024 were as follows:

Investment Type	Fair Value	Maturity		
		Less than 1 year	>1 to 3 years	>3 to 5 years
LAIF	\$ 43,872,516	\$ 43,872,516	\$ -	\$ -
Asset backed securities	3,453,741	12,853	1,338,416	2,102,472
Money market fund	85,845	85,845	-	-
Supranational	341,391	-	-	341,391
US Agency	8,751,910	637,156	6,250,315	1,864,439
Collateralized mortgage obligations	3,661,459	668,924	2,019,198	973,337
US Treasury	14,195,874	6,308,801	1,714,434	6,172,639
Corporate notes	9,172,333	4,200,191	3,202,301	1,769,841
Total investments	<u>\$ 83,535,069</u>	<u>\$ 55,786,286</u>	<u>\$ 14,524,664</u>	<u>\$ 13,224,119</u>

The District's investments as of December 31, 2023 were as follows:

Investment Type	Fair Value	Maturity		
		Less than 1 year	>1 to 3 years	>3 to 5 years
LAIF	\$ 42,829,210	\$ 42,829,210	\$ -	\$ -
Asset backed securities	2,833,328	-	2,416,987	416,341
Money market fund	71,243	71,243	-	-
Supranational	708,545	361,434	-	347,111
US Agency	8,757,417	1,839,591	5,027,439	1,890,387
Collateralized mortgage obligations	3,097,318	733,533	2,238,761	125,024
US Treasury	12,023,908	2,898,751	7,866,427	1,258,730
Corporate notes	10,581,254	3,656,767	6,364,250	560,237
Total investments	<u>\$ 80,902,223</u>	<u>\$ 52,390,529</u>	<u>\$ 23,913,864</u>	<u>\$ 4,597,830</u>

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

NOTE 2 – CASH AND INVESTMENTS (Continued)

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's asset backed securities, US Agency securities, money market funds, supranational securities, and the collateralized mortgage obligations are all rated AAA/AA+. The Districts corporate notes investments are all rated at least A/A-.

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. There were no investments in any one issuer that represents 5% or more of the District's investments. Investments guaranteed by the U.S. government and investments in mutual funds and external investment pools are excluded from this requirement.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies.

California law also allows financial institutions to secure deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits. The District may waive collateral requirements for deposits which are fully insured by federal depository insurance.

As of December 31, 2024 and 2023, the District had deposits with financial institutions of \$2,372,345 and \$3,315,749, respectively, in excess of federal depository insurance limits and subject to custodial credit risk as described above. These deposits are collateralized 110% (as described above) by the bank.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 2 – CASH AND INVESTMENTS (Continued)

Investment in State Investment Pool

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. LAIF is a governmental investment pool managed and directed by the California State Treasurer and is not registered with the Securities and Exchange Commission. An oversight committee comprised of California State officials and various participants provide oversight to the management of the fund. The daily operations and responsibilities of LAIF fall under the auspices of the State Treasurer's office. The fair value of the District's investment in this pool is reported in the accompanying financial statements, at amounts based upon the District's pro-rata share of the fair value provided by LAIF, for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Accordingly, under the fair value hierarchy, the measurement of the District's investment is based on uncategorized inputs not defined as Level 1, Level 2, or Level 3 inputs. Further information about LAIF is available on the California State Controller's website: www.treasurer.ca.gov/pmia-laif/.

CalTRUST

The District is a voluntary participant in CalTRUST, a Joint Exercise Powers Agreement of the Investment Trust of California. The principal executive office is located at 1100 K Street, Suite 1010, Sacramento, California 95814. CalTRUST is subject to the California Joint Exercise of Powers Act. Each participant in CalTRUST must be a California Public Agency. The purpose of CalTRUST is to consolidate investment activities of its participants and thereby reduce duplication, achieve economies of scale and carry out coherent and consolidated investment strategies through the issuance of shares of beneficial interest in investments purchased by CalTRUST.

The two funds the District has invested in are the short-term and medium-term fund. The short-term fund has a targeted portfolio duration of 0 to 2 years and medium-term fund has a targeted portfolio duration of 1 ½ to 3 ½ years. Investment strategies are to attain as high as a level of current income as is consistent with the preservation of principal.

The fair value of the District's investment in CalTRUST is based upon the net asset value (NAV) of shares held by the District at year-end. The net asset value per share is computed by dividing the total value of the securities and other assets, less any liabilities, by the total outstanding shares. Liabilities include all accrued expenses and fees, including expenses of the trust.

The fair value of CalTRUST portfolio securities is determined on the basis of the market value of such securities, or, if market quotations are not readily available, at fair value under the guidelines established by the trustees. Investments with short remaining maturities may be valued at amortized cost which the CalTRUST Board has determined to equal fair value.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 2 – CASH AND INVESTMENTS (Continued)

Fair Value Measurements

Generally accepted accounting principles establish a fair value hierarchy consists of three broad levels: Level 1 inputs consist of quoted prices (unadjusted) for identical assets and liabilities in active markets that a government can access at the measurement date, Level 2 inputs consist of inputs other than quoted prices that are observable for an asset or liability, either directly or indirectly, that can include quoted prices for similar assets or liabilities in active or inactive markets, or market-corroborated inputs, and Level 3 inputs have the lowest priority and consist of unobservable inputs for an asset or liability.

US Agencies, US Treasuries, supranationals, corporate notes, collateralized mortgage obligations, and asset backed securities are valued using a variety of techniques such as matrix pricing, market corroborated pricing inputs such as yield curves and indices, and other market-related data and are classified in Level 2 of the fair value hierarchy. All other investments are not subject to the fair value hierarchy.

NOTE 3 – ACCOUNTS RECEIVABLE

Water Sales and Services are reported net of uncollectible amounts based on actual collections as of the date of the statements. The General Manager or their designee is authorized to file a lien against real property serviced with the Assessor-Clerk-Recorder of the County of Riverside for any charges 60 days past due. The amount of charges of unpaid bills are included as a lien against the debtor's property until the unpaid charges are collected and the account is brought current. Other receivables, those billings outside of the normal water sales and services billings, include items such as damages to District property and rental of District property. Amounts not expected to be collected within the next year have been included in the allowance for uncollectible accounts. Developer receivables are those receivables due from developers for development activity that has exceeded deposits collected to-date. The amount included in the allowance for uncollectible accounts is an estimate based on other refundable accounts held for the developer that the District feels they can use to negotiate settlement on balances due to the District. Amounts are aggregated into a single accounts receivable (net of allowance for uncollectible) amount on the financial statements.

The detail of the receivables, including applicable allowances for uncollectible amounts as of December 31, 2024 is as follows:

	Water Sales and Services	Other	Developer	Total
Receivables	\$ 4,973,098	\$ 24,886	\$ 942,422	\$ 5,940,406
Less: allowance for uncollectible accounts	-	-	(269,190)	(269,190)
Net receivables	<u>\$ 4,973,098</u>	<u>\$ 24,886</u>	<u>\$ 673,232</u>	<u>\$ 5,671,216</u>

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 3 – ACCOUNTS RECEIVABLE (Continued)

The detail of the receivables, including applicable allowances for uncollectible amounts, as of December 31, 2023 is as follows:

	Water Sales and Services	Other	Developer	Total
Receivables	\$ 3,679,541	\$ 18,362	\$ 941,465	\$ 4,639,368
Less: allowance for uncollectible accounts	-	-	(269,190)	(269,190)
Net receivables	<u>\$ 3,679,541</u>	<u>\$ 18,362</u>	<u>\$ 672,275</u>	<u>\$ 4,370,178</u>

NOTE 4 – NOTES RECEIVABLE

In 2003, the Bonita Vista Mutual Water Company (Bonita Vista) started the annexation process to join the District. The annexation agreement called for the District to install a new water delivery system. The property owners/shareholders in Bonita Vista were responsible for 1/100th of the costs of construction of the new system, at \$5,500 per meter. The notes are payable over 20 years at a variable interest rate calculated annually at 1.5 percent above the LAIF interest rate. The notes are due to mature as of February 15, 2028.

The District has entered into various agreements with the developers of the Fairway Canyon Community Association (Fairway Canyon) for payment of the new water component of the water main extension and capacity charges. The notes are payable over 10 years at an annual interest rate of 10 percent.

Amounts due from Bonita Vista and Fairway Canyon are separated into current and non-current portions on the *Statement of Net Position*.

The remainder of this page left intentionally blank

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 4 – NOTES RECEIVABLE (Continued)

The detail of the notes, including applicable allowances for uncollectible amounts as of December 31, 2024 is as follows:

	<u>Notes Receivable</u>	<u>Restricted Notes Receivable</u>	
	<u>Bonita Vista</u>	<u>Fairway Canyon</u>	<u>Total</u>
Current	\$ 2,933	\$ 304,374	\$ 307,307
Non-current	6,693	1,926,835	1,933,528
	<u> </u>	<u> </u>	<u> </u>
Total notes receivable	<u>\$ 9,626</u>	<u>\$ 2,231,209</u>	<u>\$ 2,240,835</u>

The detail of the notes, including applicable allowances for uncollectible amounts as of December 31, 2023 is as follows:

	<u>Notes Receivable</u>	<u>Restricted Notes Receivable</u>	
	<u>Bonita Vista</u>	<u>Fairway Canyon</u>	<u>Total</u>
Current	\$ 3,216	\$ 276,704	\$ 279,920
Non-current	9,806	2,231,209	2,241,015
	<u> </u>	<u> </u>	<u> </u>
Total notes receivable	<u>\$ 13,022</u>	<u>\$ 2,507,913</u>	<u>\$ 2,520,935</u>

The remainder of this page left intentionally blank

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 5 – CAPITAL ASSETS

The following table summarizes capital asset activity during the year ended December 31, 2024:

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets, not being depreciated					
Land	\$ 7,721,730	\$ -	\$ -	\$ -	\$ 7,721,730
Construction in progress	6,380,755	5,683,493	(22,690)	(4,045,290)	7,996,268
Total capital assets, not being depreciated	14,102,485	5,683,493	(22,690)	(4,045,290)	15,717,998
Capital assets, being depreciated:					
Transmission and distribution system	95,563,059	47,637	-	3,254,013	98,864,709
Structures and improvements	18,509,798	24,032	-	104,945	18,638,775
Reservoirs and tanks	22,704,166	-	-	-	22,704,166
Pumping and telemetry equipment	14,789,918	-	(128,346)	120,531	14,782,103
Vehicles and equipment	3,067,578	23,737	(137,391)	565,801	3,519,725
Total capital assets, being depreciated	154,634,519	95,406	(265,737)	4,045,290	158,509,478
Less accumulated depreciation for:					
Transmission and distribution system	(24,654,365)	(2,116,285)	-	-	(26,770,650)
Structures and improvements	(5,738,181)	(331,344)	-	-	(6,069,525)
Reservoirs and tanks	(8,652,116)	(461,621)	-	-	(9,113,737)
Pumping and telemetry equipment	(5,291,854)	(404,184)	56,686	-	(5,639,352)
Vehicles and equipment	(2,346,408)	(274,132)	137,391	-	(2,483,149)
Total accumulated depreciation	(46,682,924)	(3,587,566)	194,077	-	(50,076,413)
Right-to-use assets being amortized					
Buildings	87,062	71,611	(87,062)	-	71,611
Less accumulated amortization for:					
Buildings	(76,180)	(13,867)	87,062	-	(2,985)
Total capital assets, being depreciated/amortized, net	107,962,477	(3,434,416)	(71,660)	4,045,290	108,501,691
Capital assets, net	\$ 122,064,962	\$ 2,249,077	\$ (94,350)	\$ -	\$ 124,219,689

In the year 2024, \$22,690 of CIP projects were deemed not viable and abandoned.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 5 – CAPITAL ASSETS (Continued)

The following table summarizes capital asset activity during the year ended December 31, 2023:

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets, not being depreciated					
Land	\$ 7,721,730	\$ -	\$ -	\$ -	\$ 7,721,730
Construction in progress	6,649,853	4,576,844	(79,990)	(4,765,952)	6,380,755
Total capital assets, not being depreciated	14,371,583	4,576,844	(79,990)	(4,765,952)	14,102,485
Capital assets, being depreciated:					
Transmission and distribution system	91,289,429	39,307	-	4,234,323	95,563,059
Structures and improvements	18,352,421	-	-	157,377	18,509,798
Reservoirs and tanks	22,546,667	-	-	157,499	22,704,166
Pumping and telemetry equipment	14,789,918	-	-	-	14,789,918
Vehicles and equipment	2,749,267	123,503	(21,945)	216,753	3,067,578
Total capital assets, being depreciated	149,727,702	162,810	(21,945)	4,765,952	154,634,519
Less accumulated depreciation for:					
Transmission and distribution system	(22,652,126)	(2,002,239)	-	-	(24,654,365)
Structures and improvements	(5,403,616)	(334,565)	-	-	(5,738,181)
Reservoirs and tanks	(8,193,120)	(458,996)	-	-	(8,652,116)
Pumping and telemetry equipment	(4,889,694)	(402,160)	-	-	(5,291,854)
Vehicles and equipment	(2,162,619)	(202,819)	19,030	-	(2,346,408)
Total accumulated depreciation	(43,301,175)	(3,400,779)	19,030	-	(46,682,924)
Right-to-use assets being amortized:					
Buildings	87,062	-	-	-	87,062
Less accumulated amortization for:					
Buildings	(50,061)	(26,119)	-	-	(76,180)
Total capital assets, being depreciated/amortized, net	106,463,528	(3,264,088)	(2,915)	4,765,952	107,962,477
Capital assets, net	\$ 120,835,111	\$ 1,312,756	\$ (82,905)	\$ -	\$ 122,064,962

In the year 2023, \$79,990 of CIP projects were deemed not viable and abandoned.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 6 – LEASE PAYABLE

As of November 1, 2024, the District extended a lease agreement for commercial real estate. The lease is for 24 months. An interest rate of 3.0% was used. Monthly lease payments of \$2,896 were due at the beginning of the lease with annual payment adjustments based on the US Consumer Price Index for Riverside County. As of December 31, 2024, the District had a total Right-to-use asset of \$71,611, with accumulated amortization of \$2,985. The right-to-use asset is being amortized over the lease term.

Lease payable activity for the year ended December 31, 2024, was as follows:

	Beginning balance	Additions	Deletions	Ending balance	Current Portion
Lease payable	\$ 9,887	\$ 71,611	\$ (15,507)	\$ 65,991	\$33,427

Lease payable activity for the year ended December 31, 2023, was as follows:

	Beginning balance	Additions	Deletions	Ending balance	Current Portion
Lease payable	\$ 38,289	\$ -	\$ (28,402)	\$ 9,887	\$ 9,887

Future lease payments are as follows:

Year ending December 31,	Principal	Interest	Total
2025	\$ 33,427	\$ 1,525	\$ 34,952
2026	32,564	492	33,056
Total	\$ 65,991	\$ 2,017	\$ 68,008

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 7 – ACCOUNTS PAYABLE AND OTHER ACCRUED LIABILITIES

Accounts payable and other accrued liabilities as of December 31 were as follows:

Description	2024	2023
Accounts payable	\$ 3,931,085	\$ 1,909,683
Salaries and employee benefits	245,464	175,770
Other	14,803	13,545
Total accounts payable and other accrued liabilities	<u>\$ 4,191,352</u>	<u>\$ 2,098,998</u>

NOTE 8 – CUSTOMER ACCOUNT CREDIT BALANCES

Credit balances on customer utility accounts are to be used against future billings or refunded upon request where funds have been on deposit for one year in a customer's account and there have been no delinquency payments on any of the customer's accounts with the District during that year. As of December 31, 2024 and 2023, the balance was \$254,607 and \$260,844, respectively.

NOTE 9 – UNEARNED REVENUES

Developers make payments in advance of the District providing services, including items such as meter installations, development plan checks and development inspections. As the District provides these services, revenues are recognized and the unearned revenues balance is reduced. As of December 31, 2024 and 2023, the balance was \$4,015,044 and \$3,994,734, respectively.

NOTE 10 – COMPENSATED ABSENCES

In accordance with GASB Statement No. 101, *Compensated Absences*, the District has implemented updated reporting requirements for compensated absences beginning in fiscal year 2024. Compensated absences include vacation and other types of leave that are accrued by employees and are payable upon termination or retirement. The liability for compensated absences is determined annually.

The activity for the year ended December 31, 2024 was as follows:

Beginning Balance	Net Change	Ending Balance	Current Portion	Non-current Portion
<u>\$ 407,400</u>	<u>\$ 48,658</u>	<u>\$ 456,058</u>	<u>\$ 314,920</u>	<u>\$ 141,138</u>

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 10 – COMPENSATED ABSENCES (Continued)

The activity for the year ended December 31, 2023 was as follows:

Beginning Balance	Net Change	Ending Balance	Current Portion	Non-current Portion
<u>\$ 398,622</u>	<u>\$ 8,778</u>	<u>\$ 407,400</u>	<u>\$ 281,443</u>	<u>\$ 125,957</u>

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION

Plan Description

The District currently participates in an agent multiple employer plan. The District pays a portion of the cost of health insurance (including prescription drug benefits) as post-employment benefits to retired employees who satisfy the eligibility rules as required by CalPERS Health Program enrollment. The current District contribution is fixed at \$474 per month. Spouses and surviving spouses are also eligible to receive benefits. Retirees may enroll in any medical plan available through the District's CalPERS Health Program, a cost-sharing multiple-employer medical coverage plan. The contribution requirements of eligible retired employees and the District are established and may be amended by the Board of Directors.

Employees Covered

As of the June 30, 2024 measurement date, the following numbers of participants were covered by the benefit terms under the Plan:

Active employees	45
Inactive employees or beneficiaries currently receiving benefits	6
Inactive employees entitled to, but not yet receiving benefits	<u>1</u>
Total	<u>52</u>

The remainder of this page left intentionally blank.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2024 and the net OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation dated June 30, 2024, based on the following actuarial methods and assumptions:

Actuarial Assumptions

Actuarial Valuation Date	June 30, 2024
Discount Rate	4.70% at June 30, 2024; 4.44% at June 30, 2023
General Inflation	2.50% annually
Mortality, Retirement, Disability, Termination	Based on CalPERS 2000-2019 Experience Study
Salary increases	Aggregate - 2.75% annually Merit - CalPERS 2000-2019 Experience Study
Medical Trend	Non-Medicare – 7.90% for 2026, decreasing to an ultimate rate of 3.45% in 2076 and later Non-Kaiser Medicare – 6.90% for 2026, decreasing to an ultimate rate of 3.45% in 2076 Kaiser Medicare – 5.65% for 2026, decreasing to an ultimate rate of 3.45% in 2076 and later
Mortality Improvement	Mortality projected fully generational with Scale MP-2021

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Change in Assumptions

The municipal bond rate was updated to reflect the District's prefunding. The municipal bond rate changed from 4.44% in 2023 to 4.70% in 2024. Certain demographic, medical trends and mortality assumptions were also updated.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class component	Target allocation CERBT-Strategy 3	Expected real Rate of return
Global equity	23%	4.56%
Fixed income	51%	1.56%
TIPS	9%	-0.08%
Commodities	3%	1.22%
REITS	14%	4.06%
Assumed long-term rate of inflation		2.50%
Expected long-term net rate of return, rounded		5.25%

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

Discount Rate

A discount rate of 4.70% was used in the valuation for measurement date June 30, 2024.

Changes in the OPEB Liability

The changes in the net OPEB liability for the Plan are as follows:

	(a) Total OPEB Liability	(b) Plan Fiduciary Net Position	(a) - (b) = (c) Net OPEB Liability
Balance at December 31, 2023 (6/30/23 measurement date)	\$ 1,546,155	\$ 314,640	\$ 1,231,515
Changes recognized for the measurement period:			
Service cost	92,496	-	92,496
Interest	71,937	-	71,937
Differences between expected and actual experience	(83,018)	-	(83,018)
Changes in assumptions	(52,647)	-	(52,647)
Contributions – employer	-	141,110	(141,110)
Net investment income	-	19,148	(19,148)
Benefit payments	(36,870)	(36,870)	-
Administrative expense	-	(396)	396
Net changes	(8,102)	122,992	(131,094)
Balance at December 31, 2024 (6/30/24 measurement date)	\$ 1,538,053	\$ 437,632	\$ 1,100,421

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following represents the net OPEB liability of the District if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current rate:

December 31, 2024 (measurement date June 30, 2024):

	1% Decrease (3.70%)	Current Discount Rate (4.70%)	1% Increase (5.70%)
Net OPEB Liability	\$ 1,318,479	\$1,100,421	\$ 920,411

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate (Continued)

December 31, 2023 (measurement date June 30, 2023):

	<u>1% Decrease (3.44%)</u>	<u>Current Discount Rate (4.44%)</u>	<u>1% Increase (5.44%)</u>
Net OPEB Liability	\$ 1,460,024	\$1,231,515	\$ 1,044,141

Sensitivity of the Net OPEB Liability to Changes in the Health Care Trend Rates

The following represents the net OPEB liability of the District if it were calculated using healthcare costs trend rates one percentage point lower or one percentage point higher than the current rate:

December 31, 2024 (measurement date June 30, 2024):

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 1,010,072	\$1,100,421	\$ 1,257,711

December 31, 2023 (measurement date June 30, 2023):

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 1,131,712	\$1,231,515	\$ 1,408,168

OPEB Plan Fiduciary Net Position

As the District is prefunding with an OPEB trust, Plan Fiduciary Net Position was \$437,631 as of the June 30, 2024 measurement date.

Recognition of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The net difference between projected and actual earnings on OPEB plan investments is amortized over the expected average remaining service lifetime (EARSL) of plan participants.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended December 31, 2024, the District recognized OPEB expense of \$86,689. As of fiscal year ended December 31, 2024 and December 31, 2023, the District reported deferred outflows and inflows related to OPEB from the following sources:

December 31, 2024 (measurement date June 30, 2024):

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 12,687	\$ (279,397)
Changes in assumptions	251,254	(589,045)
Net differences between projected and actual earnings	3,058	-
Contributions to OPEB plan subsequent to the measurement date	19,372	-
Total	<u>\$ 286,371</u>	<u>\$ (868,442)</u>

December 31, 2023 (measurement date June 30, 2023):

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 14,669	\$ (227,413)
Changes in assumptions	291,249	(607,072)
Net differences between projected and actual earnings	6,796	-
Contributions to OPEB plan subsequent to the measurement date	17,343	-
Total	<u>\$ 330,057</u>	<u>\$ (834,485)</u>

The \$19,372 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2024 measurement date will be recognized as a reduction of the net OPEB liability during the upcoming fiscal year. Other amounts reported as deferred outflows or inflows of resources related to OPEB will be recognized as expense as follows:

Fiscal Year Ended December 31	Deferred Outflows/(Inflows) of Resources
2025	\$ (58,517)
2026	(58,516)
2027	(58,598)
2028	(60,235)
2029	(57,520)
Thereafter	(308,057)

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 12 – NET POSITION

As of December 31, 2024 and 2023, net position consisted of the following:

	December 31, 2024	December 31, 2023
Net Position:		
Net investment in capital assets	\$ 124,153,698	\$ 122,055,075
Restricted		
Capital commitments	50,803,717	49,869,475
Notes receivable	2,231,209	2,507,913
Unrestricted	31,593,961	30,464,949
Total net position	<u>\$ 208,782,585</u>	<u>\$ 204,897,412</u>

Net investment in capital assets is the value of the District's capital assets, less accumulated depreciation.

As required by GASB Statement No. 34, net position has been classified according to guidelines established for restricted net position. The majority of unrestricted net position, although not legally restricted, has been established pursuant to Board resolution and is primarily composed of reserves for various purposes:

	December 31, 2024	December 31, 2023
Unrestricted Net Position:		
Undesignated	\$ 2,052,473	\$ 2,615,968
Board of Directors' Designations:		
Capital replacement reserve	20,656,408	19,451,341
Operating reserve	5,553,175	5,248,525
Emergency reserve	3,331,905	3,149,115
Total designations	<u>29,541,488</u>	<u>27,848,981</u>
Total unrestricted net position	<u>\$ 31,593,961</u>	<u>\$ 30,464,949</u>

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan or PERF C) administered by the California Public Employees' Retirement System (CalPERS.) The Plan consists of a miscellaneous pool and a safety pool (also referred to as "risk pools"), which are comprised of individual employer miscellaneous and safety rate plans, respectively. Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under generally accepted accounting principles. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The District participates in two miscellaneous rate plans. Benefit provisions under the Plan are established by State statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS' website, at www.calpers.ca.gov.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 5 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plan operates under the provisions of the California Public Employees' Retirement Law (PERL), the California Public Employees' Pension Reform Act of 2013 (PEPRA), and the regulations, procedures and policies adopted by the CalPERS Board of Administration. The Plan's authority to establish and amend the benefit terms are set by the PERL and PEPRA and may be amended by the California state legislature and in some cases require approval by the CalPERS Board.

The Plan's provisions and benefits in effect at December 31, 2024 are summarized as follows:

	Prior to January 1, 2013	On or after January 1, 2013
Hire date		
Benefit formula	2.7% @ 55	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life
Retirement age	50 - 55	52 - 67
Monthly benefits, as a % of eligible compensation	2.0% to 2.7%	1.0% to 2.5%
Required employee contribution rates	8.0%	8.25%
Required employer contribution rates	15.870%	8.090%

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

General Information about the Pension Plan (Continued)

Contributions

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements are classified as plan member contributions. Employer contributions to the Plan for the fiscal year ended December 31, 2024, were \$237,472.

Net Pension Liability

The District's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2024, using an annual actuarial valuation as of June 30, 2023, rolled forward to June 30, 2024, using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is as follows.

The remainder of this page left intentionally blank.

Notes to Financial Statements
For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Net Pension Liability (Continued)

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

The collective total pension liability for the June 30, 2024 measurement period was determined by an actuarial valuation as of June 30, 2023, with update procedures used to roll forward the total pension liability to June 30, 2024. The collective total pension liability was based on the following assumptions:

Valuation Date	June 30, 2023	June 30, 2022
Measurement Date	June 30, 2024	June 30, 2023
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Asset Valuation Method	Fair Value of Assets	Fair Value of Assets
Actuarial Assumptions:		
Discount Rate	6.90%	6.90%
Inflation	2.30%	2.50%
Salary Increases	Varies by entry age and service	Varies by entry age and service
Mortality Rate Table ⁽¹⁾	Derived using CalPERS' membership data for all Funds	Derived using CalPERS' membership data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.50% until purchasing power protection allowance floor on purchasing power applies, 2.50% thereafter	Contract COLA up to 2.50% until purchasing power protection allowance floor on purchasing power applies, 2.50% thereafter

(1) The mortality table used was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report from November 2021 that can be found on the CalPERS website.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Net Pension Liability (Continued)

Long-term Expected Rate of Return (Continued)

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the next 20 years using a building-block approach. The expected rate of return was then adjusted to account for assumed administrative expenses of 10 Basis points.

The expected real rates of return by asset class are as follows:

Asset Class¹	Assumed Asset Allocation	Real Return^{1,2}
Global equity - cap-weighted	30.00%	4.54%
Global equity - non-cap-weighted	12.00%	3.85%
Private equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment grade corporates	10.00%	1.56%
High yield	5.00%	2.27%
Emerging market debt	5.00%	2.48%
Private debt	5.00%	3.57%
Real assets	15.00%	3.21%
Leverage	(5.00%)	(0.59%)

¹ An expected inflation of 2.30% used for this period.

² Figures are based on the 2021-22 Asset Liability Management study.

Discount Rate

The discount rate used to measure the total pension liability for PERF C was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Net Pension Liability (Continued)

Subsequent Events

There were no subsequent events that would materially affect the results presented in this disclosure.

Pension Plan Fiduciary Net Position

Information about the pension plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position are presented in CalPERS' audited financial statements, which are publicly available reports that can be obtained at CalPERS' website, at www.calpers.ca.gov. The plan's fiduciary net position and additions to/deductions from the plan's fiduciary net position have been determined on the same basis used by the pension plan, which is the economic resources measurement focus and the accrual basis of accounting. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

Proportionate Share of Net Pension Liability

The following table shows the District's proportionate share of the net pension liability over the measurement period.

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at: 6/30/2023 (Valuation Date)	\$ 16,990,483	\$ 13,276,748	\$ 3,713,734
Balance at: 6/30/2024 (Measurement Date)	19,257,492	15,593,132	3,664,360
Net Changes during 2023-24	<u>2,267,009</u>	<u>2,316,384</u>	<u>(49,374)</u>

The District's proportion of the net pension liability was determined by CalPERS using the output from the Actuarial Valuation System and the fiduciary net position, as provided in the CalPERS Public Agency Cost-Sharing Allocation Methodology Report, which is a publicly available report that can be obtained at CalPERS' website, at www.calpers.ca.gov. The District's proportionate share of the net pension liability for the Miscellaneous Plan as of the June 30, 2024 and 2023 measurement dates was as follows:

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Proportionate Share of Net Pension Liability (Continued)

December 31, 2024

Proportionate Share - December 31, 2023 (measurement date June 30, 2023)	0.07427%
Proportionate Share - December 31, 2024 (measurement date June 30, 2024)	0.07576%
Change - Increase (Decrease)	0.00149%

December 31, 2023

Proportionate Share - December 31, 2022 (measurement date June 30, 2022)	0.069090%
Proportionate Share - December 31, 2023 (measurement date June 30, 2023)	0.074270%
Change - Increase (Decrease)	0.005180%

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 6.90 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.90 percent) or 1 percentage-point higher (7.90 percent) than the current rate:

December 31, 2024

	Discount Rate - 1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate + 1% (7.90%)
Plan's Net Pension Liability	\$ 6,262,974	\$ 3,664,360	\$ 1,525,319

December 31, 2023

	Discount Rate - 1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate + 1% (7.90%)
Plan's Net Pension Liability	\$ 6,011,625	\$ 3,713,734	\$ 1,822,373

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Proportionate Share of Net Pension Liability (Continued)

Amortization of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense.

The amortization period differs depending on the source of the gain or loss:

Net difference between projected and actual earnings on pension plan investments	5-year straight-line amortization
All other amounts	Straight-line amortization over the expected average remaining service lives (EARSL) of all members that are provided with benefits (active, inactive and retired) as of the beginning of the measurement period

The remainder of this page left intentionally blank

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

As of the start of the measurement period (July 1, 2023), the District's net pension liability was \$3,713,734. For the measurement period ending June 30, 2024 (the measurement date), the District incurred a pension expense of \$598,585.

As of December 31, 2024 and 2023, the District has deferred outflows and deferred inflows of resources related to pensions as follows:

December 31, 2024

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 316,818	\$ (12,362)
Changes of Assumptions	94,182	-
Difference Between Projected and Actual Earnings on Pension Plan Investments	210,953	-
Change in Employer's Proportion	203,710	-
Difference in Actual vs Projected Contributions	87,867	(12,715)
Pension Contributions Subsequent to Measurement Date	237,472	-
Total	<u>\$ 1,151,002</u>	<u>\$ (25,077)</u>

The remainder of this page left intentionally blank

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year Ended December 31, 2023

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)

December 31, 2023

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 189,718	\$ (29,430)
Changes of Assumptions	224,215	-
Difference Between Projected and Actual Earnings on Pension Plan Investments	601,287	-
Change in Employer's Proportion	312,719	-
Difference in Actual vs Projected Contributions	55,275	(33,148)
Pension Contributions Subsequent to Measurement Date	215,777	-
Total	<u>\$ 1,598,991</u>	<u>\$ (62,578)</u>

The amounts above are net of outflows and inflows recognized in the 2023-24 measurement period expense. Contributions subsequent to the measurement date of \$237,472 reported with deferred outflows of resources will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Fiscal Year Ended December 31:	Deferred Outflows/(Inflows) of Resources
2025	\$ 368,447
2026	556,277
2027	36,167
2028	(72,438)
2029	-

Payable to the Pension Plan

At December 31, 2024, the District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year then ended.

Notes to Financial Statements**For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023**

NOTE 14 – COMMITMENTS

In 2004, the Beaumont Basin Watermaster (Watermaster) was created to manage the groundwater excavations, replenishment thereof, and storage of supplemental water within the Beaumont Basin. The Watermaster consists of representatives from the Beaumont-Cherry Valley Water District, the City of Banning, the City of Beaumont, the South Mesa Water Company, and the Yucaipa Valley Water District. The District is a member agency of the Watermaster and contributes a varied annual amount to the Watermaster to fund its operations. For the years ended December 31, 2024 and 2023, the District contributed \$47,614 and \$80,866, respectively.

NOTE 15 – CONTINGENCIES

In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters, if any, will not have a material adverse effect on the financial position of the District.

NOTE 16 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District is a member of the Association of California Water Agencies/Joint Powers Insurance Authority (ACWA/JPIA), an intergovernmental risk sharing joint powers authority created to provide self-insurance programs for California water agencies. The purpose of the ACWA/JPIA is to arrange and administer programs of self-insured losses and to purchase excess insurance coverage. At December 31, 2024, the District participated in the liability, property, and workers' compensation programs of the ACWA/JPIA as follows:

- General and auto liability, public officials, employees, and authorized volunteers against third-party losses arising out of liability imposed by law or assumed by contract. Total risk financing limits of \$2,000,000, combined single limit at \$2,000,000 per occurrence. The District purchased additional excess coverage layers: \$60 million for general, auto and public officials' liability, which increases the limits on the insurance coverage noted above.

In addition to the above, the District also has the following insurance coverage:

- Employee dishonesty coverage up to \$100,000 per loss includes public employee dishonesty, forgery or alteration and theft, computer fraud, disappearance and destruction coverages, subject to a \$1,000 deductible per occurrence.
- Property loss is paid at the replacement cost for property on file, if replaced within two years after the loss, otherwise paid on an actual cash value basis, to a combined total of \$100 million per occurrence, subject to a \$1,000 deductible per occurrence. Mobile equipment and vehicles have a \$1,000 deductible and \$500 deductible per occurrence, respectively.
- Boiler and machinery coverage for the replacement cost up to \$100 million per occurrence, subject to various deductibles depending on the type of equipment.

Notes to Financial Statements

For the Year Ended December 31, 2024 and with Comparative Information for the Year
Ended December 31, 2023

NOTE 16 – RISK MANAGEMENT (Continued)

- Workers' compensation insurance up to California statutory limits for all work related injuries/illnesses covered by California law.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years and there was no reduction in the District's insurance coverage during the year ended December 31, 2024. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage.

The remainder of this page left intentionally blank.



Required Supplementary Information

Beaumont-Cherry Valley Water District

**Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability and Related Ratios as of the Measurement Date
Last 10 Years**

Measurement Date	Employer's Proportion of the Collective Net Pension Liability ¹	Employer's Proportionate Share of the Collective Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability as a Percentage of the Employer's		Pension Plan's Fiduciary Net Position as a Percentage of the Total Pension Liability
			Covered Payroll	Covered Payroll	
6/30/2015	0.020719%	\$ 1,422,127	\$ 1,716,891	82.83%	82.06%
6/30/2016	0.020557%	1,778,844	1,894,097	93.92%	75.87%
6/30/2017	0.021444%	2,126,622	1,969,047	108.00%	75.39%
6/30/2018	0.021583%	2,079,843	2,128,022	97.74%	79.62%
6/30/2019	0.022726%	2,328,743	2,455,799	94.83%	79.53%
6/30/2020	0.023843%	2,594,236	2,589,031	100.20%	79.54%
6/30/2021	0.020330%	1,099,379	2,508,970	43.82%	92.00%
6/30/2022	0.069090%	3,232,986	2,916,481	110.85%	78.49%
6/30/2023	0.074270%	3,713,734	3,463,825	107.21%	78.14%
6/30/2024	0.075760%	3,664,360	3,772,160	97.14%	80.97%

¹ Proportion of the collective net pension liability represents the plan's proportion of PERF C, which includes both the Miscellaneous and Safety Risk pools excluding the 1959 Survivors Risk Pool.

Beaumont-Cherry Valley Water District**DRAFT
SUBJECT TO
CHANGE****Required Supplementary Information
Schedule of Plan Contributions – Pension
Last 10 Years**

Fiscal Year	Contractually Determined Contributions	Contributions in Relation to the Contractually Determined Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2015	\$ 275,729	\$ (275,729)	\$ -	\$ 1,914,001	14.41%
12/31/2016	237,259	(237,259)	-	1,985,446	11.95%
12/31/2017	241,633	(241,633)	-	2,019,541	11.96%
12/31/2018	275,682	(275,682)	-	2,393,812	11.52%
12/31/2019	303,397	(303,397)	-	2,532,417	11.98%
12/31/2020	316,818	(316,818)	-	2,537,048	12.49%
12/31/2021	318,192	(318,192)	-	2,552,490	12.47%
12/31/2022	397,132	(397,132)	-	3,351,430	11.85%
12/31/2023	421,390	(421,390)	-	3,563,211	11.83%
12/31/2024	483,486	(483,486)	-	3,910,104	12.37%

Notes to Schedule:

Changes in Benefit Terms: There were no changes to benefit terms that applied to all members of the Public Agency Pool. Additionally, the figures above do not include any liability impact that may have resulted from Golden Handshakes that occurred after the June 30, 2021 valuation date, unless the liability impact is deemed to be material to the Public Agency Pool.

Required Supplementary Information
Schedule of Changes in Other Post-Employment Benefits and Related Ratios
Last Ten Years*

Fiscal Year - December 31, Measurement Period - June 30,	2018 2018	2019 2019	2020 2020	2021 2021	2022 2022	2023 2023	2024 2024
Total OPEB Liability							
Service cost	\$ 108,164	\$ 104,143	\$ 116,929	\$ 145,436	\$ 151,696	\$ 90,020	\$ 92,496
Interest	48,433	54,966	57,750	48,368	51,156	66,503	71,937
Differences between expected and actual experience	-	-	22,597	-	(275,289)	-	(83,018)
Changes in assumptions	(64,185)	90,015	348,579	18,737	(697,367)	-	(52,647)
Benefit payments	(12,565)	(29,345)	(35,122)	(36,387)	(41,757)	(36,330)	(36,870)
Net change in total OPEB liability	79,847	219,779	510,733	176,154	(811,561)	120,193	(8,102)
Total OPEB liability - beginning	1,251,010	1,330,857	1,550,636	2,061,369	2,237,523	1,425,962	1,546,155
Total OPEB liability - ending	1,330,857	1,550,636	2,061,369	2,237,523	1,425,962	1,546,155	1,538,053
Plan Fiduciary Net Position							
Contributions – employer	-	-	-	-	249,930	140,544	141,110
Net investment income	-	-	-	-	(193)	2,939	19,148
Benefit payments	-	-	-	-	(41,757)	(36,330)	(36,870)
Administrative expense	-	-	-	-	(176)	(317)	(397)
Net change in plan fiduciary net position	-	-	-	-	207,804	106,836	122,991
Plan fiduciary net position - beginning	-	-	-	-	-	207,804	314,640
Plan fiduciary net position - ending (b)	-	-	-	-	207,804	314,640	437,631
Net OPEB liability - ending (a) - (b)	\$ 1,330,857	\$ 1,550,636	\$ 2,061,369	\$ 2,237,523	\$ 1,218,158	\$ 1,231,515	\$ 1,100,422
Plan fiduciary net position as a percentage of the total OPEB liability	0.0%	0.0%	0.0%	0.0%	14.6%	20.3%	28.5%
Covered-employee payroll	\$ 2,186,445	\$ 2,353,519	\$ 2,473,694	\$ 2,450,708	\$ 3,206,348	\$ 3,803,323	\$ 3,951,056
Total OPEB liability as a percentage of covered employee payroll	60.9%	65.9%	83.3%	91.3%	38.0%	32.4%	27.9%

Notes to schedule:

Changes in assumptions: The discount rate changed from 4.44% in 2023 to 4.70% in 2024. There was no change in the discount rate from 2022 to 2023. The inflation rate remained the same at 2.50%. In addition, certain demographic, medical trends and mortality assumptions were also updated.

Benefits are not based on a measure of pay, therefore covered-employee payroll is used.

*Historical information is required for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available. Fiscal year 2018 was the first year of implementation.

Required Supplementary Information
Schedule of Contributions - Other Post-Employment Benefits
Last Ten Fiscal Years*

Fiscal Year	Contractually required contribution (actuarially determined) ⁽¹⁾	Contributions in relation to the actuarially determined contribution ⁽¹⁾	Contribution deficiency (excess)	Covered- employee payroll	Contributions as a percentage of covered-employee payroll
2018	N/A	N/A	\$ -	\$ 2,186,445	0%
2019	N/A	N/A	-	2,353,519	0%
2020	N/A	N/A	-	2,473,694	0%
2021	N/A	N/A	-	2,450,708	0%
2022	N/A	249,930	-	3,206,348	8%
2023	N/A	140,544	-	3,803,323	4%
2024	N/A	141,110	-	3,951,056	4%

Notes to Schedule:

⁽¹⁾ No Actuarially Determined Contribution (ADC) was calculated for the Plan.

* Historical information is required only for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information become available.



Statistical Section

This page intentionally left blank

Statistical Section

Statistical Section

This section of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the accompanying financial statements, notes disclosures, and required supplementary information says about the District's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenues.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place and to help make comparisons over time and with other agencies.

Operating Information

These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.

Sources

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Beaumont-Cherry Valley Water District**DRAFT
SUBJECT TO
CHANGE****Net Position by Component
Last Ten Years**

	2015	2016	2017	2018	2019
Net investment in capital assets	\$ 115,246,313	\$ 114,241,568	\$ 112,850,063	\$ 115,174,259	\$ 114,636,883
Restricted	9,225,608	10,226,231	21,287,702	26,824,036	30,057,752
Unrestricted	14,338,676	25,294,018	26,777,618	28,191,312	27,472,086
Total net position	<u>\$ 138,810,597</u>	<u>\$ 149,761,817</u>	<u>\$ 160,915,383</u>	<u>\$ 170,189,607</u>	<u>\$ 172,166,721</u>
	2020	2021	2022	2023	2024
Net investment in capital assets	\$ 113,615,348	\$ 114,502,869	\$ 120,796,822	\$ 122,055,075	\$ 124,153,698
Restricted	33,664,496	44,167,571	49,329,290	52,377,388	53,034,926
Unrestricted	29,160,218	33,424,647	34,073,842	30,464,949	31,593,961
Total net position	<u>\$ 176,440,062</u>	<u>\$ 192,095,087</u>	<u>\$ 204,199,954</u>	<u>\$ 204,897,412</u>	<u>\$ 208,782,585</u>

Source: *Beaumont-Cherry Valley Water District*

Beaumont-Cherry Valley Water District

**DRAFT
SUBJECT TO
CHANGE**

Changes in Net Position Last Ten Years

	2015	2016	2017	2018
OPERATING REVENUES				
Metered water sales	\$ 4,165,087	\$ 4,655,883	\$ 5,060,758	\$ 5,375,165
Water service charges	2,756,998	2,865,733	3,014,752	3,238,643
Water importation pass-through charges	1,889,751	2,102,694	2,288,455	2,424,212
Water pumping power pass-through charges	1,355,677	1,508,460	1,641,681	1,739,022
Development and installation charges	348,830	653,251	818,430	979,629
Other revenue	315,952	353,419	353,433	403,970
Total operating revenues	10,832,295	12,139,440	13,177,509	14,160,641
OPERATING EXPENSES ⁽¹⁾				
Salaries and employee benefits	3,076,232	2,974,987	3,395,058	3,855,018
Pension expense (credit)	394,267	(225,040)	(87,514)	92,646
Energy expenses	1,371,858	1,344,733	1,598,665	1,760,641
Water purchases	879,066	2,954,123	4,308,030	3,842,357
Administration	381,598	193,382	284,724	313,973
Operations	236,757	234,245	292,991	420,403
Maintenance and repairs	591,554	604,118	515,645	493,357
Depreciation	2,517,384	2,528,643	2,591,208	2,575,804
Insurance	78,285	75,502	73,674	73,530
Professional fees	184,169	228,162	250,504	144,908
Other expenses	10,503	10,978	12,115	11,334
Total operating expenses	9,721,673	10,923,833	13,235,100	13,583,971
Operating Income (loss)	1,110,622	1,215,607	(57,591)	576,670
NONOPERATING REVENUES (EXPENSES)				
Interest earnings (losses)	84,254	180,342	350,406	1,121,500
Rental income	20,103	20,577	21,715	20,934
Other revenue	35,528	1,101	89,591	24,681
Gain/loss on disposal of capital assets	-	(7,898)	(37,031)	-
Interest expense	-	-	-	-
Total nonoperating revenues (expenses)	139,885	194,122	424,681	1,167,115
Income (loss) before contributions	1,250,507	1,409,729	367,090	1,743,785
CAPITAL CONTRIBUTIONS				
Donated capital assets	1,092,505	1,004,624	-	2,423,839
Capital contribution to other government	-	-	-	-
Capacity charges	6,296,897	8,536,867	11,270,398	5,282,211
Total capital contributions	7,389,402	9,541,491	11,270,398	7,706,050
SPECIAL ITEM				
Change in assumptions - OPEB	2,964,502	-	-	-
Change in net position	\$ 11,604,411	\$ 10,951,220	\$ 11,637,488	\$ 9,449,835

Source: Beaumont-Cherry Valley Water District

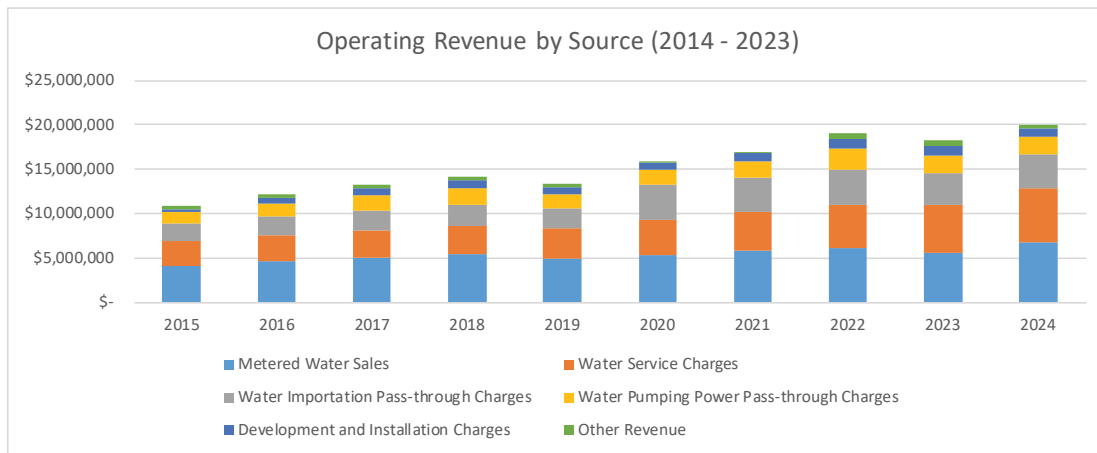
2019	2020	2021	2022	2023	2024
\$ 4,933,445	\$ 5,332,496	\$ 5,838,776	\$ 6,102,822	\$ 5,608,560	\$ 6,686,662
3,403,608	3,893,907	4,303,343	4,848,032	5,402,774	6,088,126
2,237,051	3,951,457	3,918,607	3,994,823	3,505,928	3,844,653
1,604,661	1,820,448	1,854,589	2,331,222	2,045,094	2,040,009
851,465	712,920	857,886	1,153,264	1,044,488	888,424
321,521	179,339	214,127	579,644	648,325	492,982
13,351,751	15,890,567	16,987,328	19,009,807	18,255,169	20,040,856
4,197,179	4,515,442	4,563,552	5,657,557	5,925,057	6,648,392
242,066	268,910	(489,557)	210,204	372,104	361,114
1,591,985	2,105,011	2,470,785	2,653,152	2,699,945	2,651,587
5,200,241	4,390,995	1,163,484	708,624	7,182,000	5,586,000
508,291	551,523	613,685	714,778	667,852	644,916
440,041	421,946	578,611	766,180	649,462	1,078,634
744,870	926,039	726,088	992,346	1,331,109	996,109
2,707,811	2,865,579	2,947,481	3,175,139	3,426,898	3,601,432
75,858	92,035	108,645	144,045	197,683	245,664
272,752	236,248	462,675	332,569	596,726	442,193
14,205	13,660	16,501	18,189	20,451	18,514
15,995,299	16,387,388	13,161,950	15,372,783	23,069,287	22,274,555
(2,643,548)	(496,821)	3,825,378	3,637,024	(4,814,118)	(2,233,699)
1,668,981	942,888	108,532	(218,974)	3,604,003	4,137,489
23,805	23,089	26,101	45,590	37,809	34,209
3,328	78,187	720,864	482,943	101,187	1,690,699
15,840	-	-	-	(2,915)	(71,661)
-	-	(2,074)	(1,569)	(710)	(16,981)
1,711,954	1,044,164	853,423	307,990	3,739,374	5,773,755
(931,594)	547,343	4,678,801	3,945,014	(1,074,744)	3,540,056
313,440	-	324,740	978,470	-	-
(569,812)	-	-	-	-	-
2,989,469	3,725,998	10,651,484	7,181,383	1,772,202	345,117
2,733,097	3,725,998	10,976,224	8,159,853	1,772,202	345,117
-	-	-	-	-	-
\$ 1,801,503	\$ 4,273,341	\$ 15,655,025	\$ 12,104,867	\$ 697,458	\$ 3,885,173

Beaumont-Cherry Valley Water District

DRAFT
SUBJECT TO
CHANGE

Operating Revenue by Source Last Ten Years

Fiscal Year	Metered Water Sales	Water Service Charges	Water Importation Pass-through Charges	Water Pumping Power Pass-through Charges	Development and Installation Charges	Other Revenue	Totals
2015	\$ 4,165,087	\$ 2,756,998	\$ 1,889,751	\$ 1,355,677	\$ 348,830	\$ 315,952	\$ 10,832,295
2016	4,655,883	2,865,733	2,102,694	1,508,460	653,251	353,419	12,139,440
2017	5,060,758	3,014,752	2,288,455	1,641,681	818,430	353,433	13,177,509
2018	5,375,165	3,238,643	2,424,212	1,739,022	979,629	403,970	14,160,641
2019	4,933,445	3,403,608	2,237,051	1,604,661	851,465	321,521	13,351,751
2020	5,332,496	3,893,907	3,951,457	1,820,448	712,920	179,339	15,890,567
2021	5,838,776	4,303,343	3,918,607	1,854,589	857,886	214,127	16,987,328
2022	6,102,822	4,848,032	3,994,823	2,331,222	1,153,264	579,644	19,009,807
2023	5,608,560	5,402,774	3,505,928	2,045,094	1,044,488	648,325	18,255,169
2024	6,686,662	6,088,126	3,844,653	2,040,009	888,424	492,982	20,040,856



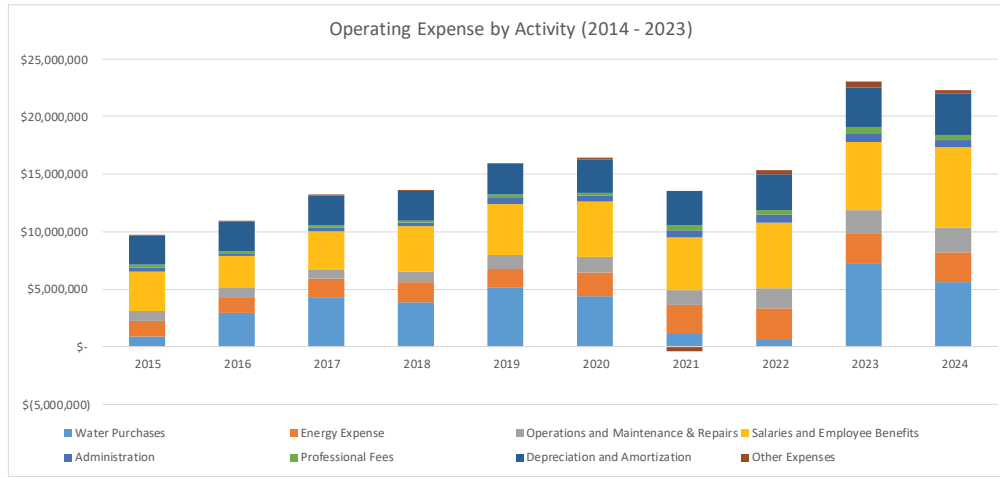
Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

DRAFT
SUBJECT TO
CHANGE

Operating Expense by Activity⁽¹⁾ Last Ten Years

Fiscal Year	Salaries and Employee Benefits	Water Purchases	Energy Expense	Operations and Maintenance & Repairs	Administration	Professional Fees	Depreciation and Amortization	Other Expenses	Totals
2015	\$ 3,470,499	\$ 879,066	\$ 1,371,858	\$ 828,311	\$ 381,598	\$ 184,169	\$ 2,517,384	\$ 88,788	\$ 9,721,673
2016	2,749,947	2,954,123	1,344,733	838,363	193,382	228,162	2,528,643	86,480	10,923,833
2017	3,307,544	4,308,030	1,598,665	808,636	284,724	250,504	2,591,208	85,789	13,235,100
2018	3,947,664	3,842,357	1,760,641	913,760	313,973	144,908	2,575,804	84,864	13,583,971
2019	4,439,245	5,200,241	1,591,985	1,184,911	508,291	272,752	2,707,811	90,063	15,995,299
2020	4,784,352	4,390,995	2,105,011	1,347,985	551,523	236,248	2,865,579	105,695	16,387,388
2021	4,563,552	1,163,484	2,470,785	1,304,699	613,685	462,675	2,947,481	(364,411)	13,161,950
2022	5,657,557	708,624	2,653,152	1,758,526	714,778	332,569	3,175,139	372,438	15,372,783
2023	5,925,057	7,182,000	2,699,945	1,980,571	667,852	596,726	3,426,898	590,238	23,069,287
2024	7,009,506	5,586,000	2,651,587	2,074,743	644,916	442,193	3,601,432	264,178	22,274,555



Notes:

(1) Some amounts from the Changes in Net Position schedule are grouped together for comparability

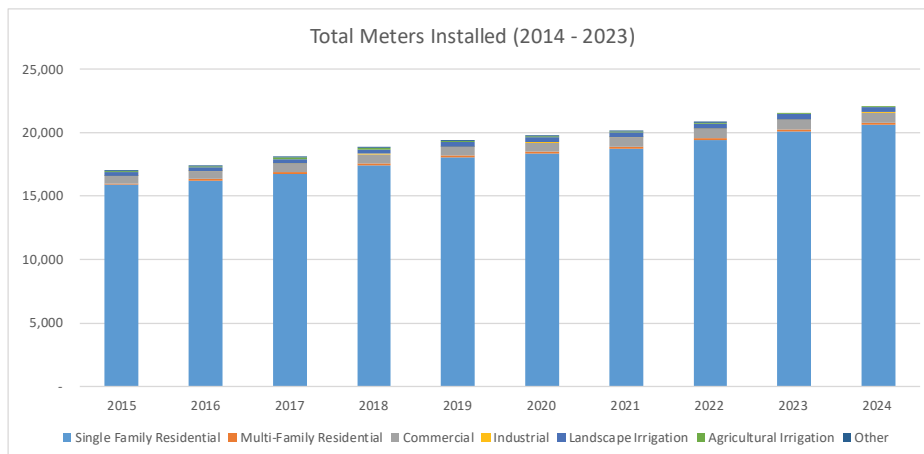
Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

**DRAFT
SUBJECT TO
CHANGE**

Customers by Type Last Ten Years

Fiscal Year	Single Family Residential	Multi-Family Residential	Commercial	Industrial	Landscape Irrigation	Agricultural Irrigation	Other	Totals
2015	15,860	140	546	31	321	90	2	16,990
2016	16,222	141	560	31	326	89	1	17,370
2017	16,768	141	631	31	337	88	1	17,997
2018	17,430	159	692	33	354	88	1	18,757
2019	18,004	159	700	33	364	87	2	19,349
2020	18,326	162	714	33	367	87	1	19,690
2021	18,716	162	719	33	375	87	2	20,094
2022	19,411	163	727	33	385	87	2	20,808
2023	20,080	178	741	33	405	89	-	21,526
2024	20,596	180	784	34	407	86	-	22,087



Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

**DRAFT
SUBJECT TO
CHANGE**

Principal Customers Current and Nine Years Ago

Customer	2015		2024		Change in Consumption	Percentage of Change
	Annual Consumption (hcf)	Percentage of Total Consumption	Annual Consumption (hcf)	Percentage of Total Consumption		
City Of Beaumont	335,521	6.46%	202,779	3.79%	(132,742)	-65.46%
Beaumont Unified School District	203,582	3.92%	192,056	3.59%	(11,526)	-6.00%
K Hovnanians Four Seasons	194,758	3.75%	145,649	2.72%	(49,109)	-33.72%
Fairway Canyon HOA	55,054	1.06%	80,958	1.51%	25,904	32.00%
CJ Foods Manufacturing Beaumont Corp	-	0.00%	66,897	1.25%	66,897	100.00%
Highland Springs Resort	65,027	1.25%	64,716	1.21%	(311)	-0.48%
Perricone Juices	47,286	0.91%	64,606	1.21%	17,320	26.81%
Solera HOA	69,311	1.33%	49,408	0.92%	(19,903)	-40.28%
Country Highlands MHC	27,832	0.54%	29,675	0.55%	1,843	6.21%
Highland Springs Village	24,814	0.48%	28,003	0.52%	3,189	11.39%
	<u>1,023,185</u>	<u>19.70%</u>	<u>924,747</u>	<u>17.29%</u>	<u>(98,438)</u>	
Total Water Consumed	<u>5,193,379</u>	<u>100.00%</u>	<u>5,348,864</u>	<u>100.00%</u>		

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

DRAFT
SUBJECT TO
CHANGE

Revenue Rates Last Ten Years

Charges for Water Used (per ccf)												
Fiscal Year	Single-Family Residential			Multi-Family Residential		Commercial	Fire Service	Landscape	Agricultural Irrigation	Construction	Non-Potable	
	Tier 1	Tier 2	Tier 3	Tier 1	Tier 2							
2015	\$ 0.96	\$ 1.05	n/a	\$ 0.96	\$ 0.98	\$ 0.99	\$ 0.99	\$ 1.15	\$ 1.01	\$ 1.15	n/a	
2016	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a	
2017	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a	
2018	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a	
2019	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a	
2020	0.66	0.81	1.36	1.01	n/a	0.95	1.17	1.06	1.06	1.17	0.72	
2021	0.71	0.87	1.46	1.09	n/a	1.02	1.26	1.14	1.14	1.26	1.02	
2022	0.76	0.94	1.57	1.17	n/a	1.10	1.35	1.22	1.22	1.35	1.04	
2023	0.82	1.01	1.68	1.26	n/a	1.18	1.45	1.31	1.31	1.45	1.06	
2024	0.88	1.09	1.80	1.35	n/a	1.27	1.56	1.41	1.41	1.56	1.07	

Domestic Service Charge (bi-monthly)												
Fiscal Year	5/8"	3/4"	1"	1.5"	2"	3"	4"	6"	8"	10"	12"	
2015	\$ 18.01	\$ 27.02	\$ 45.03	\$ 90.06	\$ 144.09	\$ 288.18	\$ 450.28	\$ 900.55	\$ 1,440.88	\$ 2,071.27	\$ 2,791.71	
2016	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71	
2017	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71	
2018	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71	
2019	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71	
2020	22.58	31.13	48.24	91.01	142.33	304.84	544.34	1,117.43	2,400.46	3,597.95	4,538.84	
2021	24.17	33.31	51.62	97.39	152.30	326.18	582.45	1,195.66	2,568.50	3,849.81	4,856.56	
2022	25.87	35.65	55.24	104.21	162.97	349.02	623.23	1,279.36	2,748.30	4,119.30	5,196.52	
2023	27.69	38.15	59.11	111.51	174.38	373.46	666.86	1,368.92	2,940.69	4,407.66	5,560.28	
2024	29.63	40.83	63.25	119.32	186.59	399.61	713.55	1,464.75	3,146.54	4,716.20	5,949.50	

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

DRAFT
SUBJECT TO
CHANGE

Ratio of Outstanding Debt by Type Last Ten Years

Fiscal Year	General Obligation Bonds	Revenue Bonds	Notes Payable	Leases	Loans Payable	Total Outstanding Debt	Per Capita	Share of Personal Income
2015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
2016	-	-	-	-	-	-	-	0%
2017	-	-	-	-	-	-	-	0%
2018	-	-	-	-	-	-	-	0%
2019	-	-	-	-	-	-	-	0%
2020	-	-	-	-	-	-	-	0%
2021	-	-	-	63,787	-	63,787	1.20	0%
2022	-	-	-	38,289	-	38,289	0.70	0%
2023	-	-	-	9,887	-	9,887	0.17	0%
2024	-	-	-	65,991	-	65,991	1.11	0%

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

**DRAFT
SUBJECT TO
CHANGE**

Debt Coverage Last Ten Years

Fiscal Year	Net Revenues	Operating Expenses*	Net Available Revenues	Principal	Interest	Total	Debt Coverage Ratio
2015	\$ 17,269,077	\$ (7,204,289)	\$ 10,064,788	\$ -	\$ -	\$ -	0.00
2016	20,878,327	(8,395,190)	12,483,137	-	-	-	0.00
2017	24,909,619	(10,643,892)	14,265,727	-	-	-	0.00
2018	20,434,356	(11,008,167)	9,426,189	-	-	-	0.00
2019	18,037,334	(13,287,488)	4,749,846	-	-	-	0.00
2020	20,660,729	(13,521,809)	7,138,920	-	-	-	0.00
2021	28,494,309	(10,239,818)	18,254,491	23,275	2,074	25,349	784.30
2022	26,500,749	(12,197,644)	14,303,105	25,498	1,569	27,067	560.95
2023	23,770,370	(19,642,389)	4,127,981	28,402	710	29,112	145.34
2024	26,248,370	(18,673,123)	7,575,247	15,507	16,981	32,488	488.50

Source: Beaumont-Cherry Valley Water District

* = Excludes depreciation/amortization expense

Demographic and Economic Statistics
Last Ten Years

Calendar Year	Population	County of Riverside		
		Median Household Income	Per Capita Personal Income	Unemployment Rate
2015	43,629	\$ 56,603	\$ 23,783	12.9%
2016	45,349	57,972	24,443	11.3%
2017	46,179	60,807	25,700	4.3%
2018	49,630	63,948	27,142	4.1%
2019	51,475	67,005	28,596	3.6%
2020	52,686	67,005	28,596	8.6%
2021	53,036	71,000	29,900	4.9%
2022	54,690	76,066	32,079	4.3%
2023	57,416	81,928	33,100	4.2%
2024	59,708	89,672	37,162	4.2%

Sources:

Population: State of California Department of Finance

County Data: Riverside County Office of Economic Development

United States Census Bureau

Beaumont-Cherry Valley Water District**DRAFT
SUBJECT TO
CHANGE****Principal Employers for the Community Area ⁽¹⁾
Current Year ⁽³⁾**

Employer	2024 ⁽³⁾	
	Number of Employees	Percent of Total Employment ⁽²⁾
County of Riverside	23,772	26.88%
Amazon	14,317	16.19%
University of California, Riverside	8,593	9.72%
State of California	8,398	9.50%
Walmart	6,465	7.31%
Moreno Valley Unified School District	6,020	6.81%
Kaiser Permanente Riverside Medical Center	5,817	6.58%
Riverside Unified School District	5,431	6.14%
Mt. San Jacinto Community College District	4,638	5.24%
Stater Bros	4,990	5.64%
Total	88,441	100.00%

Notes:

(1) Community Area defined as the County of Riverside

(2) Total employment for the ten major employers for the community area

(3) County of Riverside Economic Development Agency last updated January 2024

Source: *Riverside County Economic Development Agency*

Beaumont-Cherry Valley Water District

**DRAFT
SUBJECT TO
CHANGE**

Full-time and Part-time District Employees by Department Last Ten Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Department										
Engineering	2	3	5	5	6	5	5	5	4	5
Finance & Administrative Services										
Finance and Administration	10	10	12	13	13	12	13	13	6	8 ⁽³⁾
Customer Service	0	0	0	0	0	0	0	0	4	5 ⁽²⁾
Human Resources	0	0	0	0	1	1	1	1	1	1
IT	1	1	1	1	1	1	1	1	1	1
Operations										
Source of Supply	3	3	4	4	4	5	5	4	5	5
Cross Connection/Non-Potable Water	0	0	0	0	0	0	0	0	1	1 ⁽²⁾
Transmission and Distribution	11	11	10	13	13	12	12	19	18	15 ⁽¹⁾
Customer Service and Meter Reading	3	3	3	3	3	3	3	3	1	2 ⁽³⁾
Maintenance and General Plant	0	0	0	0	0	0	1	1	1	2
Total	30	31	35	39	41	39	41	47	42	45

Notes:

- (1) Includes permanent and temporary staff, as of 12/31 of each year
- (2) New division, staff recorded previously in main department category
- (3) Staff transferred to other divisions within department

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

DRAFT
SUBJECT TO
CHANGE

Operating Indicators by Function Last Ten Years

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
District Service Area (square miles)	28	28	28	28	28	28	28	28	28	28
Water mains (miles)	282	282	282	282	282	303	326	331	352	352
Fire hydrants	1,515	1,590	1,669	1,752	1,840	2,131	2,535	2,662	2,662	2,662
Number of reservoirs (non-potable)	1	1	1	1	1	1	1	1	1	1
Reservoir capacity (MG)	2	2	2	2	2	2	2	2	2	2
Storage Tanks	13	13	13	13	13	13	13	13	13	13
Storage Capacity (MG)	23	23	23	23	23	23	23	23	23	23
Number of wells (active)	21	21	21	21	21	21	21	21	21	21
Well Capacity (GPM)	23,175	23,175	23,175	23,175	23,175	23,175	23,175	23,175	23,175	23,175

Source: Beaumont-Cherry Valley Water District



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
June 5, 2025**

Item 8

STAFF REPORT

TO: Finance and Audit Committee

FROM: Finance and Administration

SUBJECT: Policy Tracking Matrix Progress Dashboard

Staff Recommendation

Approve the policies pending review in the next one to two months as identified on Table 3, Policies to Work on for Subsequent Meetings, or direct staff as desired.

Background

At the June 6, 2024 meeting, staff recommended the approval of adding the Policy Tracking Matrix Dashboard to the Finance and Audit Committee agenda. The dashboard highlights the summary of policies approved and drafted, and those policies that staff are working on for subsequent meetings. The Committee approved said dashboard and reporting updates.

Discussion

Table 1-Summary of Policy Approval Tracking (All Policies)

Department	On Matrix	Draft Created	Committee / Board Reviewed Drafts	Board Adopted	% Complete
Board Administration	26	23	17	13	50.00%
Engineering	8	8	1	1	12.50%
Finance	16	15	11	9	56.25%
Human Resources	70	70	70	70	100.00%
Information Technology	18	18	10	8	44.44%
TOTALS	138	134	109	101	73.19%

Table 2-Recommended Policies to be added to the Policy Matrix

Item	Policy Subject	Policy Contents
1	Petty Cash	Establish clear procedures and internal controls governing the use, management, and replenishment of petty cash funds for minor and incidental expenses.



Table 3-Policies To Work on for Subsequent Meetings

Item	Policy No.	Priorities Listed	Draft Size	Selected for Processing	Estimated Committee Presentation
1	5048	Issuance and Management of Long-Term Debt	N/A	December 2024	July 2025
2	5075	Credit Card Usage	1 page	July 2024	July 2025
3	5080	Purchasing	11 pages	July 2024	August 2025

Fiscal Impact

There is no fiscal impact.

Attachments

1. Policy Approval Tracking Matrix

Staff Report prepared by William Clayton, Finance Manager

**Policy Approval Tracking
BCVWD Policy Manual Project**

Policy Number	New Policy Number	Section	Policy Name	HR's Recommendation Responsible Department	Drafted by BCVWD Staff	Approved by Legal Counsel	Presented to Committee	Provisionally Approved by Committee	Presented to Board of Directors	Approved by Board of Directors	Adoption Date	Resolution Number
	1000	General	Definitions	Human Resources	Yes	6/28/2021	7/19/2021	7/20/2021	10/13/2021	10/13/2021	10/13/2021	2021-018
2	1005	General	Contractual Provisions	Human Resources	Yes	2/16/2021	2/22/2021	2/22/2021	4/14/2021	4/14/2021	4/14/2021	2021-006
	1010	General	Policy Manual	Human Resources	Yes	N/A	N/A	N/A	1/8/2025	1/8/2025	1/8/2025	2025-001
3	2000	Administration	Equal Opportunity	Human Resources	Yes	3/15/2021	3/22/2021	3/22/2021	4/14/2021	4/14/2021	4/14/2021	2021-006
5	2010	Administration	Access to Personnel Records	Human Resources	Yes	3/15/2021	3/22/2021	3/22/2021	4/14/2021	4/14/2021	4/14/2021	2021-006
6	2015	Personnel	Harassment	Human Resources	Yes	1/2/2024	1/16/2024	1/16/2024	2/14/2024	2/14/2024	2/14/2024	2024-006
7	2020	Administration	Sexual Harassment	Human Resources	Yes	3/15/2021	3/22/2021	3/22/2021	4/14/2021	4/14/2021	4/14/2021	2021-006
N/A	2025	Administration	Whistleblower Protection	Human Resources	Yes	3/15/2021	3/22/2021	3/22/2021	4/14/2021	4/14/2021	4/14/2021	2021-006
8	3000	Personnel	Employee Status	Human Resources	Yes	4/12/2021	7/19/2021	7/20/2021	10/13/2021	10/13/2021	10/13/2021	2021-018
N/A	3001	Personnel	Employee Information and Emergency	Human Resources	Yes	4/12/2021	6/21/2021	6/21/2021	10/13/2021	10/13/2021	10/13/2021	2021-018
N/A	3002	Personnel	Employee Groups	Human Resources	Yes	4/12/2021	5/17/2021	5/17/2021	10/13/2021	10/13/2021	10/13/2021	2021-018
9	3005	Personnel	Compensation	Human Resources	Yes	7/13/2021	7/19/2021	7/20/2021	10/13/2021	10/13/2021	10/13/2021	2021-018
N/A	3006	Personnel	Prevailing Wage-Public Works Contractor-	Human Resources	Yes	7/13/2021	9/20/2021	9/20/2021	10/13/2021	10/13/2021	10/13/2021	2021-018
10 & 49	3010	Personnel	Employee Performance Evaluation	Human Resources	Yes	7/13/2021	9/20/2021	9/20/2021	10/13/2021	10/13/2021	10/13/2021	2021-018
	3015	Personnel	Performance Evaluation-General	Human Resources	Yes	8/3/2021	9/20/2021	9/20/2021	10/13/2021	10/13/2021	10/13/2021	2021-018
12	3020	Personnel	Health and Welfare Benefits	Human Resources	Yes	5/10/2022	5/17/2022	5/17/2022	6/8/2022	6/8/2022	6/8/2022	2022-019
13	3025	Personnel	Pay Periods	Human Resources	Yes	10/10/2021	11/15/2021	11/15/2021	5/11/2022	5/11/2022	5/11/2022	2022-016
14	3030	Personnel	Gift Acceptance Guidelines	Human Resources	Yes	12/10/2021	4/19/2022	4/19/2022	5/11/2022	5/11/2022	5/11/2022	2022-016
15	3035	Personnel	Outside Employment	Human Resources	Yes	10/12/2021	4/19/2022	4/19/2022	5/11/2022	5/11/2022	5/11/2022	2022-016
16	3040	Personnel	Letters of Recommendation	Human Resources	Yes	6/28/2024	7/16/2024	7/16/2024	8/14/2024	8/14/2024	8/14/2024	2024-012
17	3045	Personnel	Executive Officer	Human Resources	Yes	7/29/2024	8/20/2024	11/21/2024	1/8/2025	1/8/2025	1/8/2025	2025-001
18	3050	Personnel	Volunteer Personnel Workers'	Human Resources	Yes	5/2/2024	6/18/2024	7/16/2024	8/14/2024	8/14/2024	8/14/2024	2024-012
19	3055	Personnel	Work Hours, Overtime, and Standby	Human Resources	Yes	6/14/2022	7/19/2022	7/19/2022	9/14/2022	9/14/2022	9/14/2022	2022-028
20	3060	Personnel	Continuity of Service	Human Resources	Yes	4/8/2024	4/16/2024	4/16/2024	5/16/2024	5/16/2024	5/16/2024	2024-007
20 (incorrect)	3065	Personnel	Reduction in Force	Human Resources	Yes	5/2/2024	6/18/2024	6/18/2024	7/10/2024	7/10/2024	7/10/2024	2024-010
21	3070	Personnel	Holidays	Human Resources	Yes	1/2/2024	1/16/2024	1/16/2024	2/14/2024	2/14/2024	2/14/2024	2024-002
22	3075	Personnel	Vacation	Human Resources	Yes	11/8/2022	1/17/2023	1/17/2023	2/8/2023	2/8/2023	2/8/2023	2023-005
24	3085	Personnel	Sick Leave	Human Resources	Yes	4/8/2024	1/16/2024	4/16/2024	5/16/2024	5/16/2024	5/16/2024	2024-007
25	3090	Personnel	Family and Medical Leave	Human Resources	Yes	10/2/2024	11/21/2024	11/21/2024	1/8/2025	1/8/2025	1/8/2025	2025-001
26	3095	Personnel	Pregnancy Disability Leave	Human Resources	Yes	9/1/2022	9/20/2022	9/20/2022	12/14/2022	12/14/2022	12/14/2022	2022-043
N/A	3096	Personnel	Lactation Accommodation	Human Resources	Yes	8/25/2022	9/20/2022	9/20/2022	12/14/2022	12/14/2022	12/14/2022	2022-043
27	3100	Personnel	Bereavement Leave	Human Resources	Yes	5/10/2022	5/17/2022	5/17/2022	6/8/2022	6/8/2022	6/8/2022	2022-019
28	3105	Personnel	Personal Leave of Absence	Human Resources	Yes	6/28/2024	7/16/2024	7/16/2024	8/14/2024	8/14/2024	8/14/2024	2024-012
29	3110	Personnel	Jury and Witness Duty	Human Resources	Yes	10/5/2023	10/17/2023	11/21/2023	12/13/2023	12/13/2023	1/10/2024	2023-031
N/A	3111	Personnel	Members, and Victims of Domestic	Human Resources	Yes	12/16/2024	2/18/2025	2/18/2025	3/11/2025	3/11/2025	3/11/2025	2025-008
30	3115	Personnel	Returns to Work Policy	Human Resources	Yes	1/11/2023	1/17/2023	1/17/2023	2/8/2023	2/8/2023	2/8/2023	2023-005
31	3120	Personnel	Occupational Injury and Illness	Human Resources	Yes	1/11/2023	1/17/2023	1/17/2023	2/8/2023	2/8/2023	2/8/2023	2023-005
N/A	3121	Personnel	Infectious Disease Control	Human Resources	Yes	2/2/2023	2/21/2023	2/21/2023	3/15/2023	3/15/2023	3/15/2023	2023-009
N/A	3122	Personnel	Workplace Violence	Human Resources	Yes	1/2/2024	1/16/2024	1/16/2024	2/14/2024	2/14/2024	2/14/2024	2024-002
32	3125	Personnel	Uniforms and Protective Clothing	Human Resources	Yes	3/14/2023	3/21/2023	4/18/2023	5/10/2023	5/10/2023	5/10/2023	2023-013
33	3130	Personnel	Employee Training, Education and	Human Resources	Yes	6/29/2024	7/16/2024	8/20/2024	9/17/2024	9/17/2024	9/17/2024	2024-014
34	3135	Personnel	Occupational Certification and	Human Resources	Yes	6/14/2022	8/16/2022	8/16/2022	9/17/2022	9/17/2022	9/14/2022	2022-028
N/A	3136	Personnel	Succession and Workforce Planning	Human Resources	Yes	9/10/2024	9/18/2024	9/18/2024	10/9/2024	10/9/2024	10/9/2024	2024-018
35	3140	Personnel	Respiratory Protection Program	Human Resources	Yes	6/29/2024	7/16/2024	7/16/2024	8/14/2024	8/14/2024	8/14/2024	2024-012
36	3145	Personnel	Driver Training and Record Review	Human Resources	Yes	10/2/2024	11/19/2024	1/21/2025	2/12/2025	2/12/2025	2/12/2025	2025-004
37	3150	Personnel	District Vehicle Usage	Human Resources	Yes	2/5/2024	3/19/2024	4/16/2024	5/16/2024	5/16/2024	5/16/2024	2024-007
38	3151	Personnel	Personal Vehicle Usage	Human Resources	Yes	2/5/2024	3/19/2024	3/19/2024	4/10/2024	4/10/2024	4/10/2024	2024-006
39	3160	Personnel	HIPAA Compliance and Security Officer	Human Resources	Yes	5/2/2024	6/18/2024	6/18/2024	7/10/2024	7/10/2024	7/10/2024	2024-010
41	3170	Personnel	Smoke Free Workplace and Tobacco	Human Resources	Yes	2/5/2024	3/19/2024	3/19/2024	4/10/2024	4/10/2024	4/10/2024	2024-006
42	3175	Personnel	Disciplinary Action or Terminations	Human Resources	Yes	6/29/2024	7/16/2024	8/20/2024	9/17/2024	9/17/2024	9/17/2024	2024-014
Proposed	3176	Personnel	Transfers and Voluntary Demotion	Human Resources	Yes	9/10/2024	9/18/2024	9/18/2024	10/9/2024	10/9/2024	10/9/2024	2024-018
43	3180	Personnel	Nepotism-Employment of Relatives	Human Resources	Yes	4/8/2024	4/16/2024	6/18/2024	7/10/2024	7/10/2024	7/10/2024	2024-010
44	3185	Personnel	Employee Separation	Human Resources	Yes	5/2/2024	6/18/2024	6/18/2024	7/10/2024	7/10/2024	7/10/2024	2024-010
47	3200	Personnel	Grievance Procedures	Human Resources	Yes	5/2/2024	6/18/2024	6/18/2024	7/10/2024	7/10/2024	7/10/2024	2024-010
48	3205	Personnel	Substance Abuse	Human Resources	Yes	12/6/2021	4/19/2022	4/19/2022	5/11/2022	5/11/2022	5/11/2022	2022-016
N/A	3206	Personnel	FMCSA Clearinghouse Registration	Human Resources	No	12/6/2021	4/19/2022	4/19/2022	5/11/2022	5/11/2022	5/11/2022	2022-016

Priority Legend:
Yellow Highlight = Highest Priority
Light Blue Highlight = Lowest Priority

**Policy Approval Tracking
BCVWD Policy Manual Project**

Policy Number	New Policy Number	Section	Policy Name	HR's Recommendation Responsible Department	Drafted by BCVWD Staff	Approved by Legal Counsel	Presented to Committee	Provisionally Approved by Committee	Presented to Board of Directors	Approved by Board of Directors	Adoption Date	Resolution Number
50	3215	Personnel	Personnel Action Form (PAF)	Human Resources	Yes	4/8/2024	4/16/2024	4/16/2024	5/16/2024	5/16/2024	5/16/2024	2024-007
51	3220	Personnel	Recruitment, Selection and Onboarding	Human Resources	Yes	2/5/2024	3/19/2024	3/19/2024	4/10/2024	4/10/2024	4/10/2024	2024-006
N/A	3225	Personnel	Employee Leave Donation Program and	Human Resources	Yes	2019	2019	2019	10/9/2019	10/9/2019	10/9/2019	2019-011
N/A	3230	Personnel	Workers' Compensation	Human Resources	Yes	5/9/2023	5/16/2023	5/16/2023	6/14/2023	6/14/2023	6/14/2023	2023-017
N/A	3231	Personnel	Accommodations for Disability	Human Resources	No	5/9/2023	5/16/2023	5/16/2023	6/14/2023	6/14/2023	6/14/2023	2023-017
N/A	3235	Personnel	Military Leave	Human Resources	Yes	6/14/2023	8/15/2023	11/21/2023	12/13/2023	12/13/2023	1/10/2024	2023-031
N/A	3240	Personnel	Dress Code and Personal Standards	Human Resources	Yes	4/8/2024	4/16/2024	4/16/2024	5/16/2024	5/16/2024	5/16/2024	2024-007
N/A	3255	Personnel	Other Mandated Leaves of Absence	Human Resources	No	9/10/2024	9/18/2024	9/18/2024	10/9/2024	10/9/2024	10/9/2024	2024-018
1	4005	Board of Directors	Basis of Authority	Administration	Yes	1/25/2025	2/17/2025	2/17/2025	4/12/2025	4/12/2025	4/12/2025	2025-010
2	4010	Board of Directors	Members of the Board of Directors	Administration	Yes	1/25/2025	3/17/2025	3/17/2025	4/12/2025	4/12/2025	4/12/2025	2025-010
3	4015	Board of Directors	Committees of the Board of Directors	Administration	Yes	3/5/2025	3/17/2025	3/17/2025	4/12/2025	4/12/2025	4/12/2025	2025-010
4	4020	Board of Directors	Duties of Board President and Officers	Administration	Yes	1/25/2025	2/17/2025	2/18/2025	4/12/2025	4/12/2025	4/12/2025	2025-010
5	4025	Board of Directors	Board Meetings	Administration	Yes	3/5/2025	2/18/2025	3/17/2025	4/12/2025	4/12/2025	4/12/2025	2025-010
6	4030	Board of Directors	Board Meeting Agendas	Administration	Yes	1/25/2025	2/18/2025	3/17/2025	4/12/2025	4/12/2025	4/12/2025	2025-010
7	4035	Board of Directors	Board Meeting Conduct and Decorum	Administration	Yes	N/A	1/13/2025	1/13/2025	1/23/2025	1/23/2025	1/23/2025	2025-002
8	4040	Board of Directors	Board Actions and Decisions	Administration	Yes	1/25/2025	2/17/2025	3/17/2025	4/12/2025	4/12/2025	4/12/2025	2025-010
9	4045	Board of Directors	Attendance at Meetings	Administration	Yes							
10	4050	Board of Directors	Minutes of Board Meetings	Administration	Yes							
11	4055	Board of Directors	Rules of Order for Board and	Administration	Yes	3/5/2025	3/17/2025	3/17/2025	4/12/2025	4/12/2025	4/12/2025	2025-010
12	4060	Board of Directors	Training, Education and Conferences	Administration	Yes	4/10/2025	4/16/2025	4/16/2025	5/14/2025	5/14/2025	5/14/2025	
13 & 16	4065	Board of Directors	Remuneration, Director Per Diem Fees	Administration	Yes	4/10/2025	4/16/2025	4/16/2025	5/14/2025	5/14/2025	5/14/2025	
14	4070	Board of Directors	Payment of Expenses Incurred on	Administration	Yes	4/10/2025	4/16/2025	4/16/2025	5/14/2025	5/14/2025	5/14/2025	
15	4075	Board of Directors	Expenditure Reimbursement	Administration	Yes	4/10/2025	4/16/2025	4/16/2025	5/14/2025	5/14/2025	5/14/2025	
17	4080	Board of Directors	Membership in Associations	Administration	Yes							
18	4085	Board of Directors	Ethics Training	Administration	Yes							
19	4090	Board of Directors	Code of Ethics	Administration	Yes							
20	4095	Board of Directors	Ethics Policy	Administration	Yes							
N/A	4100	Board of Directors	Electronic Communications and Data Devices at Dais	Administration	Yes	6/28/2021	N/A	Directed to Full Board	7/14/2021	7/14/2021	7/14/2021	2021-011
N/A	4110	Board of Directors	Communications, Social Media and PR	Administration	Yes							
N/A	4120	Board of Directors	Legislative Advocacy	Administration	Yes							
N/A	4200	Board of Directors	Candidate Statement Fees	Administration	Yes							
1	5005	Personnel	Emergency Preparedness	Human Resources	Yes	7/29/2024	8/20/2024	8/20/2024	9/17/2024	9/17/2024	9/17/2024	2024-014
2	5010	Operations	Emergency Response Guideline for	Human Resources	Yes	11/8/2022	11/15/2022	11/15/2022	12/14/2022	12/14/2022	12/14/2022	2022-043
4	5020	Personnel	Hostile or Violent Incidents	Human Resources	Yes	7/29/2024	8/20/2024	8/20/2024	9/17/2024	9/17/2024	9/17/2024	2024-014
5	5025	Personnel	Environmental Health and Safety	Human Resources	Yes	9/10/2024	9/18/2024	9/18/2024	10/9/2024	10/9/2024	10/9/2024	2024-018
6	5030	Operations	Illness and Injury Prevention Program	Human Resources	Yes	11/8/2022	11/15/2022	11/15/2022	12/14/2022	12/14/2022	12/14/2022	2022-043
N/A	5031	Operations	Budget Preparation	Finance	Yes	11/15/2022	N/A	N/A	12/14/2022	12/14/2022	12/14/2022	2022-039
7	5035	Operations	User Fee Cost Recovery	Finance	Yes	11/15/2022	N/A	N/A	12/14/2022	12/14/2022	12/14/2022	2022-039
8	5040	Operations	Fixed-Asset Accounting Control	Finance	Yes	3/26/2025	5/1/2025	5/1/2025	5/14/2025	5/14/2025	5/14/2025	
9	5045	Operations	Investment of District Funds	Finance	Yes	11/15/2023	12/5/2024	12/5/2024	12/11/2024	12/11/2024	12/11/2024	2024-021
N/A	5046	Operations	Other Post-Employment Benefits	Finance	Yes	5/10/2022	N/A	8/1/2024	8/14/2024	8/14/2024	8/14/2024	2024-012
N/A	5047	Operations	Pension Funding	Finance	Yes	8/10/2023	8/1/2024	8/1/2024	8/14/2024	8/14/2024	8/14/2024	2024-012
N/A	5048	Operations	Issuance and Management of Long-	Finance	No							
10	5050	Operations	Term Debt	Finance	Yes	11/25/2024	12/5/2024	1/2/2025	1/8/2025	1/8/2025	1/8/2025	2025-001
11	5055	Operations	Alternative Payment Plans	Finance	Yes							
12	5060	Operations	Employment of Consultants and	Finance	Yes							
13	5065	Operations	Employment of Outside Contractors	Finance	Yes							
14	5066	Engineering	Easement Abandonment	Engineering	Yes		N/A	Direct to Full Board				
15	5070	Engineering	Encroachment Acceptance	Engineering	No		N/A	Direct to Full Board				
16	5075	Engineering	Encroachment Permits	Engineering	Yes		N/A	Direct to Full Board				
16	5075	Operations	Credit Card Usage	Finance	Yes		8/1/2024					

Priority Legend:
Yellow Highlight = Highest Priority
Light Blue Highlight = Lowest Priority

**Policy Approval Tracking
BCVWD Policy Manual Project**

Policy Number	New Policy Number	Section	Policy Name	HR's Recommendation Responsible Department	Drafted by BCVWD Staff	Approved by Legal Counsel	Presented to Committee	Provisionally Approved by Committee	Presented to Board of Directors	Approved by Board of Directors	Adoption Date	Resolution Number
17	5080	Operations	Purchasing	Finance	Yes		N/A	Direct to Full Board				
18	5085	Operations	Disposal of Surplus Property or	Finance	Yes	11/27/2024	12/5/2024	12/5/2024	1/8/2025	1/8/2025	1/8/2025	2025-001
19	5090	Operations	Records Retention	Administration	Yes	4/28/2023	4/18/2023	5/16/2023	6/14/2023	6/14/2023	6/14/2023	2023-017
N/A	5095	Operations	District Residences and Facility	Human Resources	Yes	7/21/2020	6/21/2021	Requested edits, sent to	Requested Edits	10/28/2021	10/28/2021	2021-019
N/A	5100	Operations	Press Relations and District Social	IT/Personnel	Yes	3/5/2025	3/18/2025	4/15/2025	5/14/2025			
3	6015	Miscellaneous	Public Complaints	Human Resources	Yes	N/A	N/A	N/A	1/8/2025	1/8/2025	1/8/2025	2025-001
4	5110	Miscellaneous	Claims Against the District	Finance	Yes	11/15/2023	11/7/2024	1/21/2025	1/8/2025	1/8/2025	1/8/2025	2025-001
6	5115	Engineering	District Standards for the Furnishing of	Engineering	Yes		N/A	Direct to Full Board				
7	5120	Miscellaneous	Environmental Review Guidelines	Engineering	Yes		N/A	Direct to Full Board				
8	5125	Miscellaneous	Annexation	Engineering	Yes		N/A	Direct to Full Board				
9	5130	Miscellaneous	Construction Requirements	Engineering	Yes		N/A	Direct to Full Board				
1	6005	Miscellaneous	Purpose of Board Policies	Combined with 1010	Yes		N/A	Direct to Board (Ad Hoc?)				
2	6010	Miscellaneous	Adoption, Amendment of Policies	Combined with 1010	Yes		N/A	Direct to Full Board				
5	6025	Miscellaneous	Public Documents and Public Records	Administration	Yes	4/28/2023	4/18/2023	5/16/2023	6/14/2023	6/14/2023	6/14/2023	2023-017
N/A	6020	Miscellaneous	Copying Public Documents	Administration	Yes		N/A	Direct to Full Board				
N/A	7001	Information Technology	Acceptable Use Policy	IT/Personnel	Yes	1/26/2025	3/11/2025	3/18/2025	3/27/2025	3/27/2025	3/27/2025	2025-009
N/A	8001	Information Technology	Access Control Policy	Information Technology	Yes			Board Closed Session				
N/A	8002	Information Technology	IT Hardware and Software Procurement	Information Technology	Yes			Board Closed Session				
N/A	8003	Information Technology	Workstations, Servers, and Network	Information Technology	Yes			Board Closed Session				
N/A	8004	Information Technology	Asset Management Policy	Information Technology	Yes			Board Closed Session				
N/A	8005	Information Technology	Backup and Disaster Recovery Policy	Information Technology	Yes			Board Closed Session				
N/A	7002	Information Technology	Bring Your Own Device (BYOD) Policy	IT/Personnel	Yes	1/26/2025	3/11/2025	3/18/2025	3/27/2025	3/27/2025	3/27/2025	2025-009
N/A	8006	Information Technology	Change Management Policy	Information Technology	Yes			Board Closed Session				
N/A	8003	Information Technology	Cloud Computing Policy	Information Technology	Yes	3/10/2025	4/15/2025	5/14/2025				
N/A	8007	Information Technology	Third-Party Risk Assessment Policy	Information Technology	Yes			Board Closed Session				
N/A	8008	Information Technology	Configuration Management Policy	Information Technology	Yes			Board Closed Session				
N/A	8009	Information Technology	Cybersecurity Policy	Information Technology	Yes			Board Closed Session				
N/A	8010	Information Technology	Data Breach Notification Policy	Information Technology	Yes			Board Closed Session				
N/A	8011	Information Technology	Data Classification Policy	Information Technology	Yes			Board Closed Session				
N/A	7004	Information Technology	Email and Communication Policy	IT/Personnel	Yes	1/2/2025	1/21/2025	1/21/2025	2/27/2025	2/27/2025	2/27/2025	2025-007
N/A	8012	Information Technology	Encryption Policy	Information Technology	Yes			Board Closed Session				
N/A	8013	Information Technology	Incident Response Policy	Information Technology	Yes			Board Closed Session				
N/A	8014	Information Technology	Information Security Policy	Information Technology	Yes			Board Closed Session				
N/A	7005	Information Technology	Internet and Social Media Ethics Policy	IT/Personnel	Yes	1/26/2025	3/11/2025	4/15/2025	5/14/2025			
N/A	8015	Information Technology	Mobile Device Management Policy	Information Technology	Yes			Board Closed Session				
N/A	8016	Information Technology	Network Security Policy	Information Technology	Yes			Board Closed Session				
N/A	7006	Information Technology	Password Policy	IT/Personnel	Yes	1/2/2025	1/21/2025	1/21/2025	2/27/2025	2/27/2025	2/27/2025	2025-007
N/A	8017	Information Technology	Patch Management Policy	Information Technology	Yes			Board Closed Session				
N/A	8018	Information Technology	Physical Security Policy	Information Technology	Yes			Board Closed Session				
N/A	8019	Information Technology	Privacy Policy	Information Technology	Yes			Board Closed Session				
N/A	2007	Information Technology	Remote Access Policy	Information Technology	Yes	3/10/2025	5/20/2025					
N/A	8020	Information Technology	Risk Management Policy	Information Technology	Yes			Board Closed Session				
N/A	7008	Information Technology	Wireless Network Security Policy	IT/Personnel	Yes	3/10/2025	5/20/2025					
N/A	8021	Information Technology	Server Management Policy	Information Technology	Yes			Board Closed Session				
N/A	8022	Information Technology	Software Development Policy	Information Technology	Yes			Board Closed Session				
N/A	8023	Information Technology	Third-Party Vendor Management Policy	Information Technology	Yes			Board Closed Session				
N/A	2009	Information Technology	Device Use Policy	IT/Personnel	Yes	3/10/2025	5/20/2025					
N/A	8024	Information Technology	IT Asset Disposal (ITAD) or Electronic	Information Technology	Yes			Board Closed Session				
N/A	7010	Information Technology	Electronic Signature Policy	IT/Personnel	Yes							
N/A	8025	Information Technology	Asset Protection and Fraud Policy	Information Technology	Yes			Board Closed Session				
N/A	7011	Information Technology	Cellular Telephone Usage Policy	IT/Personnel	Yes	1/2/2025	1/21/2025	1/21/2025	2/27/2025	2/27/2025	2/27/2025	2025-007
N/A	7012	Information Technology	Accessibility Policy	IT/Personnel	Yes							
N/A	8026	Information Technology	Electronic Communications and Data	Information Technology	Yes			Board Closed Session				
N/A	8027	Information Technology	Computer and Business Continuity	Information Technology	Yes			Board Closed Session				
N/A	7013	Information Technology	Personally Identifiable Information (PII)	IT/Personnel	Yes							
N/A	7014	Information Technology	Artificial Intelligence (AI) Policy	IT/Personnel	Yes							
N/A	8028	Information Technology	Security and Technology Access for	Information Technology	Yes			Board Closed Session				

Priority Legend:
Yellow Highlight = Highest Priority
Light Blue Highlight = Lowest Priority

Policy Approval Tracking
BCVWD Policy Manual Project

[illegible]



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
June 5, 2025**

Item 9

STAFF REPORT

TO: Finance and Audit Committee

FROM: Sylvia Molina, Director of Finance and Administration

SUBJECT: Update: BCVWD 2026 Operational Budget Timeline

Staff Recommendation

No recommendation.

Executive Summary

Staff has prepared the 2026 Operational Budget timeline, which includes key dates that impact the Finance and Audit Committee as well as the Board of Directors, reflected in Table 1.

Background

District policy requires the Board of Directors to approve the Operations budget for the new year by December 31st of the current year. Before the budget document can be presented to the Board of Directors for approval, several steps need to take place. There are over 200 tasks related to the mid-year review, budget kickoff, trainings, accomplishments and goals, personnel review, and internal discussions and meetings, including staff report deadlines to present the budget resolution to the full Board for approval.

Included in the list of tasks are important meeting dates that specifically relate to the Board, the Finance and Audit Committee, and the Personnel Committee. Table 1 presents the estimated schedule of future events of the operating budget.

Table 1 – Estimated operational budget meeting timeline

Date	Legislative Body	Topic(s)
06/05/2025	Finance and Audit Committee	Budget Timeline
06/11/2025	Board of Directors	Budget Timeline
07/02/2025	Finance and Audit Committee	2025 Mid-year budget update
07/09/2025	Board of Directors	2025 Mid-year budget update
09/01/2025	Board of Directors	Biography updates due to Admin. Assistant
09/04/2025	Finance and Audit Committee	Budget timeline update
09/16/2025	Personnel Committee	Discussion of new positions (if applicable)
10/02/2025	Finance and Audit Committee	Draft budget numbers



Date	Legislative Body	Topic(s)
10/16/2025	Finance and Audit Committee	<i>Special Meeting to review budget document draft</i>
10/21/2025	Personnel Committee	Discussion of new positions (if applicable)
11/06/2025	Finance and Audit Committee	Budget document review
11/12/2025	Board of Directors	Budget Workshop (presentation, draft document)
11/20/2025	Board of Directors	Budget document review
12/04/2025	Finance and Audit Committee	Budget document review
12/10/2025	Board of Directors	Budget submission for approval

Fiscal Impact

To be determined.

Staff Report prepared by Sylvia Molina, Director of Finance and Administration