



BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

MINUTES OF THE FINANCE AND AUDIT COMMITTEE MEETING
Thursday, February 6, 2025 at 3:00 p.m.

CALL TO ORDER

Chair Hoffman called the meeting to order at 3:10 p.m.

Attendance

Directors present:	Director David Hoffman and Director Lona Williams
Directors absent:	None
Staff present:	General Manager Dan Jagers Director of Information Technology Robert Rasha Director of Finance and Administration Sylvia Molina Management Analyst II Melissa Elizondo Customer Service Supervisor Sandra Delgadillo Water Utility Superintendent Julian Herrera Management Analyst I Edith Garcia Finance Manager William Clayton Temporary Administrative Assistant Irene Gomez
Members of the public:	None

PUBLIC COMMENT: None.

ACTION ITEMS

- 1. Adjustments to the Agenda:** None.
- 2. Review and Acceptance of the Minutes of the Finance and Audit Committee**
 - a. January 2, 2025 Regular Meeting

The Committee accepted the minutes as presented by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

3. Receive and file the Check Register for the Month of December 2024

The Committee received and filed the Check Register as presented by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

4. Financial Reports/Recommendations

- a. Review of the December 2024 Budget Variance Reports
- b. Review of the December 31, 2024 Cash and Investment Balance Report
- c. Review of Check Register for the Month of January 2025
- d. Review of January 2025 Invoices Pending Approval

Staff highlighted and/or responded to committee inquiries about the following items:

- *Additional American Rescue Plan Act (ARPA) grant funds were billed, and a check was received this week. The second part is forthcoming. All was reported in December.*
- *Interest income budgeted was exceeded by 50 percent*
- *Realized gains and rate of return were reviewed and discussed*
- *The rate of return on investments continues to exceed the benchmark*
- *Expenditure to Southwest Plumbing for construction of Well 1A. The project is ongoing.*
- *The landscaping contract with Universal Green is going well*
- *Lien fees from the Riverside County Assessor are billed back to the customer*
- *The Title 22 Water system annual fee is paid to the State Water Resources Control Board to certify the system meets standards*
- *Expenditure on miniature eye bolts*
- *CV Strategies payment*
- *Active Assailant Training scheduled on February 20*
- *Thomas Harder & Co. Consulting bills by work order for work done and is tracked by job*

The Committee recommended presenting the financial reports item 4a to the Board of Directors for approval by the following vote:

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

The Committee recommended presenting the financial reports item 4b to the Board of Directors for approval by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

The Committee recommended presenting the financial reports item 4c to the Board of Directors for approval by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

The Committee recommended presenting the financial reports item 4d to the Board of Directors for approval by the following vote:

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

5. Expense and Per Diem Compensation Claims Submitted for Approval

The Committee reviewed the Expense and Per Diem Compensation Claims. The claims were approved by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

6. Report on Director Event Attendance

Mr. Jagers reviewed the list of Director RSVPs for various events. He requested the Committee members review the Upcoming Events staff report and be prepared to indicate their interest in event attendance at the Board meeting. If there are other events that directors would like to see, those can be presented at the Board meeting. Ms. Molina added that the goal of this report coming to the F&A Committee is to review costs before events go to the full Board.

The Committee received and filed the Report on Director Event Attendance by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

7. Policy Tracking Matrix Progress Dashboard Review

Ms. Molina indicated that policy review is a third complete. Policies related to Finance will come to the F&A Committee for review.

The Committee acknowledged the five policies to come before the Committee at subsequent meetings by the following vote:

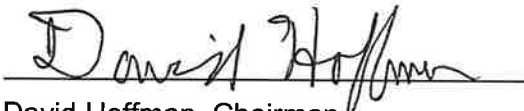
MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

ANNOUNCEMENTS

Chair Hoffman pointed out the following announcements:

- Regular Board Meeting: Wednesday, Feb. 12 at 6:00 p.m.
- District Offices closed Monday, Feb. 17 in observance of Presidents Day
- Personnel Committee: Tuesday, Feb. 18 at 5:30 p.m.
- Engineering Workshop: Thursday, Feb. 27 at 6:00 p.m.
- Beaumont Basin Watermaster Committee: Wednesday, Mar. 5 at 11 a.m.
- Collaborative Agencies Committee: Wednesday, Mar. 5 at 5 p.m.
- Finance & Audit Committee meeting: Thursday, Mar. 6 at 3:00 p.m.

ADJOURNMENT: 3:49 P.M.



David Hoffman, Chairman
to the Finance and Audit Committee of the Beaumont-Cherry Valley Water District