



BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

**NOTICE AND AGENDA
MEETING OF THE FINANCE AND AUDIT COMMITTEE
of the Board of Directors**

*This meeting is hereby noticed pursuant to
California Government Code Section 54950 et. seq.*

Thursday, December 5, 2024 – 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223

TELECONFERENCE NOTICE

*The BCVWD F&A Committee members will attend in person
at the BCVWD Administrative Office.*

*The meeting is available to the public via Zoom video teleconference
To access the Zoom conference, use the link below:*
<https://us02web.zoom.us/j/81357113079?pwd=QTZYV2RZTVBNQ1lqQ2FkTEpXNFdUUT09>

To telephone in, please dial: (669) 900-9128
Enter Meeting ID: 813 5711 3079 | Enter Passcode: 346756

*For Public Comment, use the “**Raise Hand**” feature if on the video call when
prompted. If dialing in, please **dial *9 to “Raise Hand”** when prompted*

*BCVWD provides remote attendance options primarily as a matter of
convenience to the public. Unless a Board member is attending remotely
pursuant to provisions of GC 54953 et. seq., BCVWD will not stop or
suspend its in-person public meeting should a technological interruption
occur with respect to the Zoom teleconference or call-in line listed on the
agenda. Members of the public are encouraged to attend BCVWD meetings
in person at the above address, or remotely using the options listed.
Members of the Public are not required to provide identifying information in
order to attend public meetings. Through the link above, the Zoom platform
requests entry of a name and email address, and BCVWD is unable to
modify this requirement.*

Meeting materials will be available on the BCVWD’s website:
<https://bcvwd.gov/document-category/fa-committee-agendas/>

FINANCE & AUDIT COMMITTEE MEETING – DECEMBER 5, 2024

CALL TO ORDER

ROLL CALL

	David Hoffman, Chair
	Lona Williams

	John Covington (alternate)
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PUBLIC COMMENT

PUBLIC COMMENT: RAISE HAND OR PRESS *9 to request to speak when prompted.

At this time, any person may address the Finance & Audit Committee on matters within its jurisdiction which are not on the agenda. However, state law prohibits the Committee from discussing or taking action on any item not listed on the agenda. Any non-agenda matters that require action will be referred to staff for a report and possible action at a subsequent meeting.

Please limit your comments to three minutes. Sharing or passing time to another speaker is not permitted.

ACTION ITEMS

1. **Adjustments to the Agenda:** In accordance with Government Code Section 54954.2, additions to the agenda require a 2/3 vote of the legislative body, or if less than 2/3 of the members are present, a unanimous vote of those members present, which makes the determination that there is a need to take action, and the need to take action arose after the posting of the agenda.
 - a. Item(s) to be removed or continued from the Agenda
 - b. Emergency Item(s) to be added to the Agenda
 - c. Changes to the order of the agenda
2. **Review and Acceptance of the Minutes of the Finance and Audit Committee**
Minutes may be accepted by consensus
 - a. October 17, 2024 Special Meeting (pages 5 - 7)
 - b. November 7, 2024 Regular Meeting (pages 8 - 12)
3. **Receive and File the Check Register for the Month of October 2024** (pages 13 - 30)
4. **Financial Reports/Recommendations**
Items 4a through 4d may be forwarded to the full Board with one vote.
 - a. Review of the October 2024 Budget Variance Reports (pages 31 - 42)
 - b. Review of the October 31, 2024 Cash and Investment Balance Report (pages 43 - 69)
 - c. Review of Check Register for the Month of November 2024 (pages 70 - 91)
 - d. Review of November 2024 Invoices Pending Approval (pages 92 - 94)

5. **Expense and Per Diem Compensation Claims Submitted for Approval** (pages 95 - 123)
6. **Updates to Draft Fiscal Year 2025 Operating Budget & 2025-2029 Capital Improvement Budget** (pages 124 - 143)
7. **Chandler Asset Management – Authorization of Contract Extension** (pages 144 - 167)
8. **Policies and Procedures Manual Updates / Revisions** (pages 168 – 238)

a.	Policy 5045	Investment of District Funds	pages 168 – 214
b.	Policy 5050	Alternative Payment Plans	pages 215 – 233
c.	Policy 5085	Disposal of Surplus Property or Equipment	pages 234 – 238

9. **Policy Tracking Matrix Progress Dashboard** (pages 239 – 244)
10. **Progress Update on Paymentus Customer Payment Solution**

ANNOUNCEMENTS

- Regular Board Meeting: Wednesday, Dec. 11 at 6 p.m.
- District Offices will be closed on the following holidays:
 - Wednesday, Dec. 25 for Christmas Day
 - Wednesday, Jan. 1, 2025 for New Year’s Day
- Finance & Audit Committee meeting: Thursday, Jan. 2 at 3:00 p.m.
(*Subject to the adoption of the 2025 Meeting Schedule*)
- Beaumont Basin Watermaster Committee: Wednesday, Jan. 15 at 11 a.m.
- Regular Board Meeting: Wednesday, Jan. 8 at 6 p.m.
(*Subject to the adoption of the 2025 Meeting Schedule*)

ADJOURNMENT

NOTICES

AVAILABILITY OF AGENDA MATERIALS - Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Beaumont-Cherry Valley Water District Finance & Audit Committee in connection with a matter subject to discussion or consideration at an open meeting of the Committee are available for public inspection in the District's office, at 560 Magnolia Avenue, Beaumont, California ("District Office") during business hours, Monday through Thursday from 7:30 a.m. to 5 p.m. If such writings are distributed to members of the Committee less than 72 hours prior to the meeting, they will be available from the District Office at the same time or within 24 hours' time as they are distributed to Committee Members, except that if such writings are distributed one hour prior to, or during the meeting, they can be made available in the Conference Room at the District Office. Materials may also be available on the District's website: <https://bcvwd.gov/>. (GC 54957.5)

REVISIONS TO THE AGENDA - In accordance with §54954.2(a) of the Government Code (Brown Act), revisions to this Agenda may be made up to 72 hours before the Committee Meeting, if necessary, after mailings are completed. Interested persons wishing to receive a copy of the set Agenda may pick one up at the District's Main Office, located at 560 Magnolia Avenue, Beaumont, California, up to 72 hours prior to the Board Regular Meeting.

REQUIREMENTS RE: DISABLED ACCESS - In accordance with Government Code §54954.2(a), and the Americans with Disabilities Act (ADA), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the District Office. Notification of at least 48 hours in advance of the meeting will generally enable staff to make reasonable arrangements to ensure accessibility. The Office may be contacted by telephone at (951) 845-9581, email at info@bcvwd.gov or in writing at the Beaumont-Cherry Valley Water District, 560 Magnolia Avenue, Beaumont, California 92223.

CERTIFICATION OF POSTING

A copy of the foregoing notice was posted near the regular meeting place of the Finance & Audit Committee of Beaumont-Cherry Valley Water District and to its website at least 72 hours in advance of the meeting (Government Code §54954.2(a)).



BEAUMONT-CHERRY VALLEY WATER DISTRICT
 560 Magnolia Avenue, Beaumont, CA 92223

MINUTES OF THE FINANCE AND AUDIT COMMITTEE SPECIAL MEETING
Thursday, October 17, 2024 at 3:00 p.m.

CALL TO ORDER

Chair Hoffman called the meeting to order at 3:15 p.m.

Attendance

Directors present:	Director Hoffman and Director Williams
Directors absent:	None
Staff present:	General Manager Dan Jagers Director of Information Technology Robert Rasha Assistant Director of Finance and Administration Sylvia Molina Director of Operations James Bean Water Utility Supervisor Julian Herrera Finance Manager William Clayton Management Analyst II Erica Gonzales Management Analyst I Edith Garcia Customer Service Supervisor Sandra Delgadillo Administrative Assistant Cenica Smith
Members of the public:	Jacob Montagne

PUBLIC COMMENT: *None.*

ACTION ITEMS

1. Adjustments to the Agenda: *None.*
2. Review of the Fiscal year 2025 Operating Budget (DRAFT)

Assistant Director of Finance and Administration Sylvia Molina provided a detailed overview of the proposed budget.

Revenue Highlights:

- Gross Revenue: Ms. Molina noted that the budget is based on a gross revenue of \$24,097,000, driven by water sales, fixed meter charges, and other service fees. She clarified the distinction between gross revenue (all recorded transactions) and net revenue (cash available for operations)

- Net Revenue: The net revenue, after excluding capacity charges and other restricted funds, is projected at \$22,188,100
- Fixed Meter Charges: These charges are projected to increase, reflecting the growing customer base and additional meter installations. Ms. Molina noted that projections accounted for a 10% disconnection buffer
- Development Income: Ms. Molina explained the decline in development-related revenues, attributing it to a slowdown in large-scale construction projects
- Grant Revenue: She highlighted the district's conservative estimate for grants while acknowledging active applications for cybersecurity, safety training, and infrastructure

Expense Highlights:

- Gross Expenses: Total expenses are estimated at \$25,828,000. Ms. Molina emphasized the inclusion of inflation-driven increases for energy and insurance, along with planned personnel costs
- Energy Costs: Electricity costs for wells are expected to increase by \$350,000 due to utility rate hikes
- Insurance: Ms. Molina pointed to a \$200,000 increase in liability and property insurance, primarily driven by higher premiums
- Personnel Costs: The budget incorporates a 2.5% cost-of-living adjustment (COLA), ongoing staffing needs, and the completion of a compensation study. Ms. Molina stressed that these costs are necessary to align with district growth

Budget Position:

- Balanced Budget: Despite challenges, Ms. Molina affirmed that the budget remains balanced with a net surplus of \$191,400
- Rate Study Integration: She highlighted that the current financial model includes input from the ongoing water rate study, and the final recommendations from the study will refine long-term planning

Additional Remarks:

- Revenue vs. Expenses: Ms. Molina emphasized transparency by breaking down gross and net figures, clarifying the District's reliance on net revenue for operations
- Collaborative Budgeting: She praised the District-wide collaborative effort, noting that department heads contributed significantly to refining the budget
- Conservative Approach: Ms. Molina reiterated the District's conservative approach to projecting revenue, particularly for development charges and interest income

General Manager Dan Jagers provided insight into several major cost centers impacting the budget. He stressed the importance of a holistic, long-term approach to managing costs across all centers. He pointed out the necessity of balancing operational and capital needs, especially in the context of increased regulatory requirements and inflation.

Recycled Water:

- Mr. Jagers emphasized the importance of recycled water as a critical future resource to offset the cost of imported water. He explained that integrating recycled water into the District's supply would reduce reliance on costlier sources, improving long-term financial and operational sustainability

Imported Water:

- Jagers elaborated on the District's three primary water sources: imported water, Edgar Canyon, and unused overlie allocations. He noted that imported water costs are a significant expense and are carefully calculated based on projected needs and long-term averages. He indicated that the cost of imported water is expected to remain steady but highlighted the potential impact of future rate adjustments through the rate study
- He further mentioned that factors like drought conditions and atmospheric river events affect the reliance on imported water, making planning and budgeting complex

Unfunded State Mandates:

- Jagers expressed concern over the financial impact of unfunded state mandates, particularly California's "Conservation as a Way of Life" regulations. He explained that if the state's targets are achieved, district-wide water consumption could decrease by 30%, reducing sales revenue. However, he noted that fixed costs such as meter charges and operations would likely increase due to these mandates, requiring future rate adjustments to ensure financial stability
- Additional costs tied to Chromium-6 compliance, zero-emission fleet mandates, and conservation-driven rate changes are upcoming challenges to the District's financial health.

During the discussion, Director Lona Williams raised questions about capacity charges and their connection to development activity, as well as how mandates like California's "Conservation as a Way of Life" might affect water sales and revenue. She also touched on local trends, such as the potential impact of new agricultural developments, on District operations.

Director David Hoffman focused on clarifying accounting practices, including the role of depreciation and pension expenses in the budget. He also explored how the District accounted for changes in water usage behavior in its revenue projections, ensuring they aligned with operational needs.

The Committee's discussion demonstrated a keen interest in the district's financial stability, focusing on key factors like development trends, regulatory compliance, and the assumptions underlying revenue and expense projections. Their questions reflected a desire for transparency and a cautious approach to fiscal planning amidst evolving challenges.

There being no further questions, Chair Hoffman adjourned the meeting.

ADJOURNMENT: 5:07 P.M.

DRAFT UNTIL APPROVED

David Hoffman, Chairman
to the Finance and Audit Committee of the Beaumont-Cherry Valley Water District



BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

MINUTES OF THE FINANCE AND AUDIT COMMITTEE MEETING
Thursday, November 7, 2024 at 3:00 p.m.

CALL TO ORDER

Chair Hoffman called the meeting to order at 3:05 p.m.

Attendance

Directors present:	Director Hoffman and Director Williams
Directors absent:	None
Staff present:	General Manager Dan Jagers Director of Information Technology Robert Rasha Assistant Director of Finance and Administration Sylvia Molina Customer Service Supervisor Sandra Delgadillo Management Analyst II Erica Gonzales Management Analyst I Edith Garcia Finance Manager William Clayton Water Utility Superintendent Julian Herrera Administrative Assistant Cenica Smith
Members of the public:	None

PUBLIC COMMENT: None.

ACTION ITEMS

1. **Adjustments to the Agenda:** None.
2. **Review and Acceptance of the Minutes of the Finance and Audit Committee**
 - a. September 5, 2024 Regular Meeting
 - b. October 3, 2024 Regular Meeting

The Committee accepted the minutes as presented by the following vote:

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

3. Receive and file the Check Register for the Month of September 2024

The Committee received and filed the Check Register as presented by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

4. Financial Reports/Recommendations

- a. Review of the September 2024 Budget Variance Reports
- b. Review of the September 30, 2024 Cash and Investment Balance Report
- c. Review of Check Register for the Month of October 2024
- d. Review of October 2024 Invoices Pending Approval

Staff highlighted and/or responded to committee inquiries about the following items:

- *Irrigation water is still available to properties meeting certain qualifications, but it has been years since any have qualified. A backflow device is also required*
- *The Board of Directors budget has 49.2 percent remaining and should come in slightly under budget as only two directors are accepting the health insurance*
- *The need for temporary labor is difficult to predict. In 2024, an administrative assistant is splitting time between Engineering and Operations and the cost is shared*
- *Office equipment shown for \$11,000 is the furniture for the 12th and Palm facility*
- *All health insurance plans will have increases in 2025 from 6 to 16 percent*
- *Approximately 38.55 percent of the budget remains for the next three months. There will be some minor transfers but there are currently no expected standout budget amendments other than insurance*
- *Not much change on the Cash and Investment Balance Report. Yield continues to decrease as the value increases.*
- *Chair Hoffman commented on the drop in interest rates. Quarterly interest was received in October*
- *Revenue was very positive for the quarter as it included the larger water bills from the summer.*
- *Capacity Charges were lower than expected due to low development activity, but those funds are not used for operating and do not impact the operations portion of the budget*
- *Expenses for firewall replacement and camera system*
- *Final payments for City encroachment permits*
- *Landscape expenses and change of contractor*
- *Aluminum gazebo for the 12th and Palm facility*
- *Imported water is being received from the San Geronio Pass Water Agency. The Board authorized additional water purchase, and it is expected that 3,000 to 4,000 acre feet will be stored. State Water Project shutdowns will affect the ability to receive water*
- *Calibration of construction meters is done periodically to assure measurements and charges are accurate. There are about 40 existing construction meters*

- *West Coast Technology expenses for three separate projects combined into a single check. Includes storage server, hard drives, and increased digital storage capacity*

The Committee recommended presenting the financial reports items a - d to the Board of Directors for approval by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

5. Expense and Per Diem Compensation Claims Submitted for Approval

The Committee reviewed the Expense and Per Diem Compensation Claims. The claims were approved by the following vote:

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

6. Quarterly Report: Year-To-Date Analysis of Electric Cost to Pump Groundwater

Mr. Clayton reviewed the report reflecting well-by-well analysis which has informed operational decisions. Costs are comparable to last year, but have definitely increased over the last three years due to increased electric rates and operational decisions. Mr. Jagers noted the rate study will likely suggest an increase to the electric pass-through rate.

7. Quarterly Report: Review of District Contract Expenditures in Fiscal Year 2024

Mr. Clayton reviewed the report. He noted new additions of the Wells Fargo contract and new landscape maintenance contract. Chair Hoffman pointed to the not-to-exceed amounts based on the agreement terms. Costs are reported through September, Clayton noted.

8. Quarterly Report: 2024 Year to Date Title Report Requests

Mr. Clayton reviewed the report. No requests were received in the third quarter.

9. Policies and Procedures Manual Updates / Revisions

- a. Policy 5110 Claims Against the District

Mr. Clayton stated this policy has been reviewed by legal counsel. Adoption of Policy 5110 will replace Part IV Section 4 from the District's Policies and Procedures Manual. He and Ms. Molina reviewed the proposed revisions to the existing policy intended to modernize and increase transparency.

Mr. Jagers noted the requirements of the former Tort Claims Act, now the Government Claims Act, GC 810 et. seq.

Director Williams flagged the reference to the Tort Claims Act and requested backup information be shared with the Board.

The Committee recommended Policy 5110 as corrected be forwarded to the full Board of Directors by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

10. Policy Tracking Matrix Dashboard

Mr. Clayton pointed to the progress made on policy updates and reviewed upcoming policy work coming to the F&A Committee. He noted the need for a debt policy, noting the District has no current debt. Mr. Jagers added the rate study make may some recommendations that could make this timely.

The Committee approved the Matrix by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

11. Amendment to the BCVWD Fiscal Year 2024 Operating Budget for 01-30-310-550054 Property, Auto, General Insurance

Management Analyst II Erica Gonzales explained the recommended amendment to increase the FY 2024 budget in the amount of \$80,000 due to unexpected increases in property and auto insurance policies.

The Committee recommended Policy 5110 as corrected be forwarded to the full Board of Directors by the following vote:

MOVED: Williams	SECONDED: Hoffman	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

12. Review of Fiscal Year 2025 Operating Budget and 2025-2029 Capital Improvement Budget (DRAFT)

Assistant Director of Finance and Administrative Services Sylvia Molina advised about changes to the budget since its previous review:

- Increase of \$20,000 in telephone and internet
- Reduction of professional services by \$2,000

Ms. Molina reviewed the layout and format of the budget document and the information within. She noted the improvements and collaboration of all staff.

In response to Chair Hoffman, Ms. Molina assured that the increased insurance costs were included. Electricity and personnel costs were also increased, she stated.

Ms. Molina stated the budget is balanced, and she highlighted individual sections and talked about criteria for an award-winning budget. She requested feedback from the Committee before the next meeting.

Director Hoffman asked if the budget was on schedule for timely completion. Ms. Molina said it was, noting that the Compensation study caused a delay. A presentation to the full Board will be made next week and will be agendaized for approval in December.

The Committee recommended the Draft FY 2025 Budget be forwarded to the full Board of Directors by the following vote:

MOVED: Hoffman	SECONDED: Williams	APPROVED 2-0
AYES:	Hoffman, Williams	
NOES:	None	
ABSTAIN:	None	
ABSENT:	None	

13. Action List for Future Meetings

- Chandler Asset Management update
- Cost of Service Study update

ANNOUNCEMENTS

Chair Hoffman pointed out the following announcements:

- District offices will be closed on Monday, Nov. 11 in observation of Veterans Day
- Regular Board meeting: Wednesday, Nov. 13 at 6 p.m.
- Personnel Committee meeting: Tuesday, Nov. 19 at 5:30 p.m.
- Engineering Workshop: Thursday, Nov. 21 at 6 p.m. (note date change due to holiday)
- District offices will be closed Thursday, Nov. 28 in observation of Thanksgiving Day
- Beaumont Basin Watermaster Committee: Wednesday, Dec. 4 at 11 a.m.
- Finance & Audit Committee meeting: Thursday, Dec. 5 at 3 p.m.

ADJOURNMENT: 4:36 P.M.

DRAFT UNTIL APPROVED

David Hoffman, Chairman
to the Finance and Audit Committee of the Beaumont-Cherry Valley Water District

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
 Printed: 10/31/2024 10:02 AM

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
 Beaumont California 92223
 (951) 845-9581
<https://bcvwd.gov>



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10030 700359906319Sep 700359906319Sep 700359906319Sep	Southern California Edison Electricity 08/22/24 - 09/22/24 - 12303 Oak Glen Rd Electricity 08/22/24 - 09/22/24 - 13695 Oak Glen Rd Electricity 08/22/24 - 09/22/24 - 13697 Oak Glen Rd	10/03/2024	13.50 256.93 436.28
Total for this ACH Check for Vendor 10030:				706.71
ACH	10031 6012300879	Staples Business Advantage Office Supplies	10/03/2024	64.20
Total for this ACH Check for Vendor 10031:				64.20
ACH	10042 07132135000Sep	Southern California Gas Company Monthly Gas Charges 08/23-09/25/2024	10/03/2024	16.27
Total for this ACH Check for Vendor 10042:				16.27
ACH	10052 0511679 2521049 7025574 7025630 9520160 9520160	Home Depot Credit Services Materials - 12th & Palm Refurbishment Materials - 12th & Palm Refurbishment Hand Drill Materials - 12th & Palm Refurbishment Tool - Unit 49 Painting Materials - 12th & Palm Refurbishment	10/03/2024	18.83 81.56 160.55 110.53 42.36 121.24
Total for this ACH Check for Vendor 10052:				535.07
ACH	10138 HW201 Sept 2024	ARCO Business Solutions ARCO Fuel Charges 09/24-09/30/2024	10/03/2024	2,304.34
Total for this ACH Check for Vendor 10138:				2,304.34
ACH	11038 36059538	Clark Pest Control Pest Control - 560 Magnolia Ave	10/03/2024	211.00
Total for this ACH Check for Vendor 11038:				211.00
ACH	11202 164419.03 164419.03 164419.03	Orange County Winwater Works 200 - 1 mil Ball Valve 200 - 1 mil UP509 Brass Swing Check Valve 29 - 1 Ball Serv FIP w/ Double Lock Wing	10/03/2024	20,629.81 54,687.44 3,782.51
Total for this ACH Check for Vendor 11202:				79,099.76
15586	10144 LYUM134444	Also Inc Cleaning Mats/Air Fresheners 560 Magnolia Sept 2024	10/03/2024	48.45
Total for Check Number 15586:				48.45
15587	10420 1JCG-QFHM-CRVK	Amazon Capital Services, Inc. Rubber Boots - Field Staff	10/03/2024	144.16
Total for Check Number 15587:				144.16

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15588	10249	CDW Government LLC	10/03/2024	
	AA5593M	SonicWall Power Supply		1,253.43
	AA5593M	SonicWall NSa 4700		3,919.37
	AA66W6L	SonicWall Security Appliance		10,297.99
Total for Check Number 15588:				15,470.79
15589	10614	Cherry Valley Automotive	10/03/2024	
	47859	Transmission Coolant Control Valve - Unit 38/OD 49,353		588.62
	47859	Labor - Transmission Coolant Control Valve - Unit 38/OD 49,353		585.00
	47953	Oil/Filter/Wiper Blades - Unit 47/OD 25,749		144.50
	47953	Labor - Oil/Filter/Wiper Blades - Unit 47/OD 25,749		26.00
Total for Check Number 15589:				1,344.12
15590	10942	Diamond Environmental Services LP	10/03/2024	
	0005685132	(1) Rental and Service Portable Restroom - 09/23-10/20/2024		97.70
	0005685133	(2) Rental and Service Handicap Portable Restroom 09/23-10/20/24		341.55
Total for Check Number 15590:				439.25
15591	11140	Ericka Enriquez	10/03/2024	
	10012024	Final - Birthday Club Reimbursement		814.85
Total for Check Number 15591:				814.85
15592	10303	Grainger Inc	10/03/2024	
	9244038387	Valve Repair Kit - 560 Magnolia Ave		170.16
Total for Check Number 15592:				170.16
15593	10674	Michael Baker International	10/03/2024	
	1224789	Engineering & Design Services - 2850 Booster Station		10,941.48
Total for Check Number 15593:				10,941.48
15594	10400	Sylvia Molina	10/03/2024	
	10022024	Mileage Reimbursement - CSDA Conf - 09/09-09/12/2024 - S Molina		61.24
Total for Check Number 15594:				61.24
15595	10233	Pro-Pipe & Supply	10/03/2024	
	071682	Parts - Construction Meter Backflow Devices		393.32
Total for Check Number 15595:				393.32
15596	11142	Pro-Vigil Inc	10/03/2024	
	IN-360072	Monitoring Program - 39500 Brookside - 08/23-09/19/2024		3,541.34
	IN-363312	Monitoring Program - 39500 Brookside - 09/20-10/17/2024		3,541.34
Total for Check Number 15596:				7,082.68
15597	11251	Reyes Transport, LLC	10/03/2024	
	1528	Reissue - Class II Base - District Wide		1,040.00
	1528	Reissue - Class II Base - District Wide		1,040.00
Total for Check Number 15597:				2,080.00
15598	10602	Dustin Smith	10/03/2024	
	09242024	Reimbursement - T2 Certification - D Smith Op #37965		60.00
Total for Check Number 15598:				60.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15599	10515 INV-018123 TM INV-007866 TM INV-007887 TM INV-008228	Springbrook Holding Company, LLC Inventory Module Project Management - July 2024 Inventory Module Project Management - May 2024 Inventory Module Project Management - June2024 Inventory Module Project Management - Aug 2024	10/03/2024	2,100.00 180.00 3,360.00 360.00
Total for Check Number 15599:				6,000.00
15600	11277 29524 29524 29524 29524 29524 29524 29524	Surplus Office Sales, Inc 3 - 24x48 Desk Shell 4 - 8' Conference Table 5 - Promo Mesh Chair Delivery & Set Up 2 - Double Ped Desk 3 - 36x71 Single Pred Desk 27 - Mesh Secretarial Chair	10/03/2024	652.34 2,174.78 1,250.35 489.38 1,739.89 1,957.34 3,522.03
Total for Check Number 15600:				11,786.11
15601	10035 INV00485110	USA Blue Book (1) Water Level Sounder for District Wells	10/03/2024	1,202.16
Total for Check Number 15601:				1,202.16
Total for 10/3/2024:				140,976.12
15602	10420 1C7K-JFPK-JFTX 1C7Y-9W67-K73J	Amazon Capital Services, Inc. 4 - Chair Lumbar Support Pillow Disposable Plates	10/09/2024	103.24 38.77
Total for Check Number 15602:				142.01
15603	10867 ACCL1047964 ACCL1048265 ACCL1048560	Arcosa Crushed Concrete Haul Away Used Asphalt Haul Away Used Asphalt - 4th St & Elm Ave Haul Away Used Asphalt - 4th St & Elm Ave	10/09/2024	80.00 80.00 320.00
Total for Check Number 15603:				480.00
15604	10272 09272024 09272024 09272024 09272024 10032024	Babcock Laboratories Inc 15 Coliform Water Samples 5 Trihalomethane Samples 4 Nitrate Samples 5 Haloacetic Acid Samples 15 Coliform Water Samples	10/09/2024	780.45 489.30 79.24 780.35 780.45
Total for Check Number 15604:				2,909.79
15605	10271 09282024 09282024 09282024 09282024 09282024 09282024 10082024 10082024 10082024	Beaumont Ace Home Center Backflow & Non-Potable Water Small Tools Supplies Construction in Progress Transmission & Distribution Small Tools Supplies Fleet Maintenance Supplies General Supplies Maint & Repair - 560 Magnolia Ave Supplies Meter Maint & Service Supplies Materials - 12th & Palm Refurbishment General Supplies Reservoir Maint Supplies	10/09/2024	38.77 81.33 327.47 31.61 51.69 80.37 19.78 92.64 155.93 615.21
Total for Check Number 15605:				1,494.80

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15606	10382 5497	Beaumont Power Equipment Inc Weed Trimmer Parts - Landscape Maintenance	10/09/2024	126.00
Total for Check Number 15606:				126.00
15607	10016 EP2024-0160	City of Beaumont EP0160 - 578 Cedar View	10/09/2024	655.89
Total for Check Number 15607:				655.89
15608	11140 10082024	Ericka Enriquez Great Place to Work Certification Event - Reimbursement	10/09/2024	505.00
Total for Check Number 15608:				505.00
15609	10696 264354	Innovative Document Solutions Canon Image Runner 09/01-09/30/2024 Overage Charge	10/09/2024	499.11
Total for Check Number 15609:				499.11
15610	11142 IN_356758 IN_364514	Pro-Vigil Inc Monitoring Program - 39500 Brookside - Equipment Monitoring Program - 39500 Brookside - Finance Charge	10/09/2024	28,330.69 424.96
Total for Check Number 15610:				28,755.65
15611	10527 64126946 64153942	Robert Half Talent Solutions Engineering Admin Temp - 09/23-09/26/2024 Engineering Admin Temp - 09/30-10/03/2024	10/09/2024	1,592.80 1,592.80
Total for Check Number 15611:				3,185.60
15612	10689 240047	Safety Compliance Company Safety Meeting - Driving Safety - 09/17/2024	10/09/2024	250.00
Total for Check Number 15612:				250.00
15613	10424 470642 470867	Top-Line Industrial Supply, LLC Washer Chicago Fittings for 1" Hose	10/09/2024	12.47 25.48
Total for Check Number 15613:				37.95
15614	11276 57	Universal Green, LLC Landscape Contract Services - Sep 2024	10/09/2024	5,040.00
Total for Check Number 15614:				5,040.00
Total for 10/9/2024:				44,081.80
ACH	10031 6012974195 6013822390	Staples Business Advantage Office Supplies Office Supplies	10/10/2024	42.78 274.92
Total for this ACH Check for Vendor 10031:				317.70
ACH	10052 0521263 2521090 2521090 2521090 6024629 6026763	Home Depot Credit Services Materials - 12th & Palm Refurbishment Wax Toilet Seal - 560 Magnolia Ave Disposable Gloves - Unit 17 Screwdriver Set - Unit 17 Trimmer Line - Weed Trimmers Materials - 12th & Palm Refurbishment	10/10/2024	122.13 10.75 21.53 24.75 167.90 383.37
Total for this ACH Check for Vendor 10052:				730.43

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10132	South Coast AQMD	10/10/2024	
	4420988	ICE (50-500 HP) EM Elec Gen Diesel - Fac 140810 - Well 23		541.04
	4421041	ICE (>500 HP) EM Elec Gen Diesel - Fac 148118 - Well 24		541.04
	4424249	Flat Fee for Last Fiscal Year Emissions - Fac 140810 - Well 23		165.96
	4424429	Flat Fee for Last Fiscal Year Emissions - Fac 148118 - Well 24		165.96
Total for this ACH Check for Vendor 10132:				1,414.00
ACH	10138	ARCO Business Solutions	10/10/2024	
	HW201 Oct 2024	ARCO Fuel Charges 10/01-10/07/2024		2,967.26
Total for this ACH Check for Vendor 10138:				2,967.26
ACH	10284	Underground Service Alert of Southern California	10/10/2024	
	920240057	136 New Ticket Charges Sep 2024		251.60
	920240057	Monthly Maintenance Fee		10.00
Total for this ACH Check for Vendor 10284:				261.60
ACH	10350	NAPA Auto Parts	10/10/2024	
	220545	Rear View Mirror - Unit 8		109.65
	220936	Hydraulic Oil for Equipment		86.19
	221088	Tail Lights - Unit 21		15.06
	221088	Hand Cleaner - Unit 51		17.23
	221230	Oil & Windshield Wash		74.83
	221762	Antifreeze - Unit 17		20.78
Total for this ACH Check for Vendor 10350:				323.74
ACH	10743	Townsend Public Affairs, Inc	10/10/2024	
	22320	Consulting Services - Oct 2024		5,000.00
Total for this ACH Check for Vendor 10743:				5,000.00
ACH	11038	Clark Pest Control	10/10/2024	
	36059822	Pest Control - 39500 Brookside Ave		70.00
	36059823	Pest Control - 815 E 12th St		130.00
	36059864	Pest Control - 9781 Avenida Miravilla		110.00
Total for this ACH Check for Vendor 11038:				310.00
ACH	10085	CalPERS Retirement System	10/10/2024	
	1002753848	PR Batch 00001.10.2024 CalPERS 1% ER Paid		170.37
	1002753848	PR Batch 00001.10.2024 CalPERS 8% ER Paid		1,155.01
	1002753848	PR Batch 00001.10.2024 CalPERS 7% EE Deduction		1,192.63
	1002753848	PR Batch 00001.10.2024 CalPERS 8.25% EE PEPRA		7,954.74
	1002753848	PR Batch 00001.10.2024 CalPERS ER Paid Classic		10,389.88
	1002753848	PR Batch 00001.10.2024 CalPERS ER PEPRA		8,321.14
	1002753848	PR Batch 00001.10.2024 CalPERS 8% EE Paid		2,199.29
Total for this ACH Check for Vendor 10085:				31,383.06
ACH	10087	EDD	10/10/2024	
	1-739-946-128	PR Batch 00001.10.2024 State Income Tax		6,871.40
	1-739-946-128	PR Batch 00001.10.2024 CA SDI		1,832.31
Total for this ACH Check for Vendor 10087:				8,703.71
ACH	10094	U.S. Treasury	10/10/2024	
	270468463665809	PR Batch 00001.10.2024 Medicare Employee Portion		2,581.86
	270468463665809	PR Batch 00001.10.2024 FICA Employer Portion		9,888.68
	270468463665809	PR Batch 00001.10.2024 Federal Income Tax		17,201.77
	270468463665809	PR Batch 00001.10.2024 Medicare Employer Portion		2,478.76
	270468463665809	PR Batch 00001.10.2024 FICA Employee Portion		9,888.68
Total for this ACH Check for Vendor 10094:				42,039.75

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10141 49934788	Ca State Disbursement Unit PR Batch 00001.10.2024 Garnishment	10/10/2024	379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10203 VB1450PP21 2024	Voya Financial PR Batch 00001.10.2024 Deferred Comp	10/10/2024	450.00
Total for this ACH Check for Vendor 10203:				450.00
ACH	10264 1002753963 1002753963 1002753963 1002753963 1002753963	CalPERS Supplemental Income Plans PR Batch 00001.10.2024 CalPERS 457 % PR Batch 00001.10.2024 100% Contribution PR Batch 00001.10.2024 CalPERS 457 PR Batch 00001.10.2024 ROTH-Post-Tax PR Batch 00001.10.2024 457 Loan Repayment	10/10/2024	160.94 547.45 3,441.50 275.00 117.15
Total for this ACH Check for Vendor 10264:				4,542.04
ACH	10984 1728424079412	MidAmerica Administrative & Retirement Solutions PR Batch 00001.10.2024 401(a) Deferred Comp	10/10/2024	1,176.28
Total for this ACH Check for Vendor 10984:				1,176.28
ACH	11152 813515	Sterling Health Services, Inc PR Batch 00001.10.2024 Flexible Spending Account (PT)	10/10/2024	541.67
Total for this ACH Check for Vendor 11152:				541.67
ACH	10894 0001747027	Liberty Dental Plan Liberty Dental - Oct 2024	10/10/2024	424.61
Total for this ACH Check for Vendor 10894:				424.61
ACH	10901 229520 57168	Ameritas Life Insurance Corp. Ameritas Dental Oct 2024 Ameritas Vision Oct 2024	10/10/2024	2,295.20 571.68
Total for this ACH Check for Vendor 10901:				2,866.88
ACH	10902 53743680913643	Colonial Life Col Life Premiums Sep 2024	10/10/2024	5,773.06
Total for this ACH Check for Vendor 10902:				5,773.06
ACH	10903 4750609044	The Lincoln National Life Insurance Company Life & ADD EE/ER Insurance Oct 2024	10/10/2024	699.31
Total for this ACH Check for Vendor 10903:				699.31
ACH	10288 158681265 158681265 158681265 158681265 158681273 158681273	CalPERS Health Fiscal Services Division Admin Fee for Health Ins Oct 2024 Active Employees Health Ins Oct 2024 Admin Fee for Retired Emp Health Ins Oct 2024 Retired Employees Health Ins Oct 2024 Admin Fee Non CalPERS Member Health Ins Oct 2024 Active Non CalPERS Member Health Ins Oct 2024	10/10/2024	184.41 76,836.00 13.65 2,545.58 5.40 2,250.07
Total for this ACH Check for Vendor 10288:				81,835.11
ACH	10087 L1834551504	EDD 2nd Quarter UI Claim - Fee	10/10/2024	271.57
Total for this ACH Check for Vendor 10087:				271.57

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
2264	10742 PP21 2024	Andrew Becerra PR Batch 00001.10.2024 Stipend	10/10/2024	75.00
Total for Check Number 2264:				75.00
2265	11155 2024-10	CICCS PR Batch 00001.10.2024 Emp Assistance Program	10/10/2024	99.32
Total for Check Number 2265:				99.32
2266	10387 PP21 2024	Franchise Tax Board PR Batch 00001.10.2024 Garnishment FTB	10/10/2024	98.90
Total for Check Number 2266:				98.90
Total for 10/10/2024:				192,684.84
ACH	10052	Home Depot Credit Services	10/17/2024	
	3613835	Materials - 12th & Palm Refurbishment		213.22
	4513853	Vinyl Tile Cutter - 12th & Palm Refurbishment		75.43
	5013698	Materials - 12th & Palm Refurbishment		25.84
	6026812	Materials - 12th & Palm Refurbishment		470.14
	6026812	Trowel Tools - Unit 52		28.18
	7012506	Concrete Tools - 4th & Elm Ave		115.49
	8027506	Materials - 12th & Palm Refurbishment		395.38
	8027506	Heat Gun - Unit 17		50.64
	8027556	Materials - 12th & Palm Refurbishment		177.18
	9522657	Materials - 12th & Palm Refurbishment		49.16
Total for this ACH Check for Vendor 10052:				1,600.66
ACH	10138	ARCO Business Solutions	10/17/2024	
	HW201 Oct 2024	ARCO Fuel Charges 10/08-10/14/2024		1,517.81
Total for this ACH Check for Vendor 10138:				1,517.81
ACH	10147	Online Information Services, Inc	10/17/2024	
	1280959	174 Credit Reports for Sep 2024		545.04
Total for this ACH Check for Vendor 10147:				545.04
ACH	10350	NAPA Auto Parts	10/17/2024	
	221792	Adapter for Compressor		14.54
	221847	Steering Wheel Cover - Unit 17		28.54
	222075	Socket Tool - Unit 32		7.53
	222075	Degreaser Spray - Wells		30.06
	222077	Magnetic Pickup Tool - Unit 32		5.38
Total for this ACH Check for Vendor 10350:				86.05
ACH	10632	Quinn Company	10/17/2024	
	WOA00058648	Alarm		219.07
	WOA00058648	Misc. Supplies		3.55
	WOA00058648	Travel to/from Machine		438.15
	WOA00058648	Replace Park/Sec Brake Cont. Vlv		509.02
Total for this ACH Check for Vendor 10632:				1,169.79

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10709	Core & Main LP	10/17/2024	
	V131836	Meter Gasket Full Face 2		46.16
	V469270	1 Gasket Drop In 1/8 Thick 12'		16.13
	V586732	5 Full Circle 400 - 425 X 12		1,178.14
	V586732	1 Air Vac Valve 1		343.02
	V586732	1000 Copper Tubing 1		10,053.08
	V586732	3 Full Circle 400 - 425 X 20		1,117.35
	V586732	420 Copper Tubing 1		4,914.69
	V586732	40 Coupling Brass 1		1,057.24
	V586732	2 Meter Box Conc Read Lid #36 & 37 9 1/8 x 5 1/2		14.74
	V633144	180 Copper Tubing 1		2,106.30
	V633144	10 Air Vac Bug Screen 1		226.38
	V633144	360 Coupling Brass 1		9,515.19
Total for this ACH Check for Vendor 10709:				30,588.42
ACH	11202	Orange County Winwater Works	10/17/2024	
	164419.01	300 Meter Coupling 1 X 2-5/8		6,432.68
Total for this ACH Check for Vendor 11202:				6,432.68
ACH	10085	CalPERS Retirement System	10/17/2024	
	100000017656434	Delinquent Reporting Fee		200.00
Total for this ACH Check for Vendor 10085:				200.00
15615	UB*05643	Juan Ascencio & Mariana Yezpe Refund Check	10/17/2024	141.81
Total for Check Number 15615:				141.81
15616	UB*05644	Christopher Cordova Refund Check	10/17/2024	93.55
Total for Check Number 15616:				93.55
15617	UB*05633	Lisa & Andrew Cox Refund Check	10/17/2024	2.50
Total for Check Number 15617:				2.50
15618	UB*05637	Greg Davis Refund Check	10/17/2024	40.49
Total for Check Number 15618:				40.49
15619	UB*05629	Roy Guan Refund Check	10/17/2024	0.27
Total for Check Number 15619:				0.27
15620	UB*05536	Jamie Hageman Refund Check	10/17/2024	40.00
Total for Check Number 15620:				40.00
15621	UB*05631	Janell Huerta Refund Check	10/17/2024	40.96
Total for Check Number 15621:				40.96
15623	UB*05651	Kemcorp Construction Inc Refund Check Refund Check	10/17/2024	15.74 0.09
Total for Check Number 15623:				15.83

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15624	UB*05640	Alfred Lau Refund Check	10/17/2024	14.87
Total for Check Number 15624:				14.87
15625	UB*05630	Richard Martin Refund Check	10/17/2024	29.63
Total for Check Number 15625:				29.63
15626	UB*05650	Meritage Homes Refund Check	10/17/2024	335.38
Total for Check Number 15626:				335.38
15627	UB*05647	Meritage Homes of California Inc Refund Check	10/17/2024	437.87
Total for Check Number 15627:				437.87
15628	UB*05627	Monte Vista Assets Inc Refund Check Refund Check Refund Check Refund Check	10/17/2024	1.26 2.64 2.16 21.73
Total for Check Number 15628:				27.79
15629	UB*05639	Michael & Heather Murawski Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	10/17/2024	53.78 58.40 4.17 32.63 45.47 34.06
Total for Check Number 15629:				228.51
15630	UB*05642	Shauna Murphy Refund Check Refund Check Refund Check	10/17/2024	18.81 5.58 21.12
Total for Check Number 15630:				45.51
15631	UB*05628	Jody Oltman Refund Check	10/17/2024	1.00
Total for Check Number 15631:				1.00
15632	UB*05632	Tai Perry Refund Check Refund Check Refund Check Refund Check	10/17/2024	7.56 28.00 6.19 3.61
Total for Check Number 15632:				45.36
15633	UB*05646	Taylor Morrison Refund Check	10/17/2024	378.77
Total for Check Number 15633:				378.77

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15634	UB*05648	Taylor Morrison Refund Check	10/17/2024	471.55
Total for Check Number 15634:				471.55
15635	UB*05649	Taylor Morrison Refund Check	10/17/2024	474.25
Total for Check Number 15635:				474.25
15636	UB*05638	Kelsey Rae Tedrow Refund Check Refund Check Refund Check Refund Check Refund Check	10/17/2024	14.70 19.62 23.70 14.08 25.20 1.80
Total for Check Number 15636:				99.10
15637	UB*05635	Jerry Townsend Refund Check	10/17/2024	50.69
Total for Check Number 15637:				50.69
15638	UB*05634	Claudia Velazco Refund Check Refund Check Refund Check Refund Check Refund Check	10/17/2024	26.66 24.91 35.74 45.69 51.41
Total for Check Number 15638:				184.41
15639	UB*05636	Waterwerx Inc Refund Check	10/17/2024	2,529.00
Total for Check Number 15639:				2,529.00
15640	UB*05641	Jack Webb Refund Check	10/17/2024	59.35
Total for Check Number 15640:				59.35
15641	UB*05626	Juan & Adriana Welti Refund Check	10/17/2024	58.85
Total for Check Number 15641:				58.85
15642	AR-Yate 10162024 10162024 10162024 10162024 10162024 10162024 10162024 10162024 10162024 10162024 10162024 10162024	Jennifer Yates AR Refund - Miscellaneous Projects AR Refund - Recycled Water Facilities AR Refund - Wells AR Refund - Financing Costs AR Refund - Water Treatment Plant AR Refund - Local Water Resources AR Refund - Transmission AR Refund - Booster AR Refund - Storage AR Refund - Water Rights (SWP) AR Refund - Pressure Reducing Stations	10/17/2024	124.00 2,804.00 3,872.00 610.00 1,842.00 970.00 3,136.00 278.00 4,016.00 2,450.00 142.00
Total for Check Number 15642:				20,244.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15643	10001	Action True Value Hardware	10/17/2024	
	09262024	Transmission & Distribution Small Tools Supplies		3.00
	10082024	Production Small Tools Supplies		5.16
	10082024	Maint & Repair - Pumping Equip Supplies		4.84
	10082024	Transmission & Distribution Small Tools Supplies		17.23
	10082024	Lab Testing Supplies		53.86
Total for Check Number 15643:				84.09
15644	10144	AlSCO Inc	10/17/2024	
	LYUM1837469	Cleaning Mats/Air Fresheners 560 Magnolia Oct 2024		48.45
Total for Check Number 15644:				48.45
15645	10420	Amazon Capital Services, Inc.	10/17/2024	
	14PV-3GVL-9NTE	Air Filters - 560 Magnolia Ave		76.71
	19FK-H7M3-4911	Aluminum Gazebo - 12th & Palm Refurbishment		3,560.04
	1YF1-9JH9-3K9J	Breast Cancer Awareness Pins		24.76
Total for Check Number 15645:				3,661.51
15646	10272	Babcock Laboratories Inc	10/17/2024	
	10102024	1 EPA 537 Extract Only		247.74
	10102024	15 Coliform Water Samples		780.45
	10102024	3 EPA 533 Per/Polyfluorinated Alkyl Substance		1,661.07
	10102024	3 EPA 537.1 Per/Polyfluorinated Alkyl Substance		1,661.07
Total for Check Number 15646:				4,350.33
15647	10271	Beaumont Ace Home Center	10/17/2024	
	10102024	General Supplies		87.24
	10102024	Transmission & Distribution Small Tools Supplies		5.27
	10102024	Construction in Progress - 12th & Palm Refurbishment		12.92
	10102024	Maint & Repair - Pumping Equip Supplies - Well 25		186.70
	10102024	Production Small Tools Supplies		25.08
	10102024	Meter Maint & Service Supplies		15.82
	10262024	General Safety Supplies		65.70
	10262024	Materials - 12th & Palm Refurbishment		361.11
	10262024	General Supplies		15.06
	10262024	Meter Maint & Service Supplies		17.70
	10262024	Materials - 4th/Elm Pipeline Installation		77.58
	10262024	Transmission & Distribution Small Tools Supplies		222.43
Total for Check Number 15647:				1,092.61
15648	10929	Brent Billingsley (ICS)	10/17/2024	
	1422	(96) 60 lbs. Buckets of Accu-Tab Chlorine Tablets		18,950.40
Total for Check Number 15648:				18,950.40
15649	UB*05526	Guadalupe Candelas	10/17/2024	
	10092024	Refund Check		80.86
Total for Check Number 15649:				80.86
15650	10614	Cherry Valley Automotive	10/17/2024	
	48465	Oil/Filter/Battery - Unit 1/OD 96,698		255.77
	48465	Labor - Oil/Filter/Battery - Unit 1/OD 96,698		40.00
Total for Check Number 15650:				295.77
15651	10351	Cherry Valley Nursery & Landscape Supply	10/17/2024	
	T1-0354273	Sod - Service Repair		37.71
	T1-0354273	Knife - Service Repair		5.38
Total for Check Number 15651:				43.09

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15652	11228 169 169	D I Ready Cleaning Service, Inc Oct 2024 Janitorial Services for 560 Magnolia Oct 2024 Janitorial Services for 851 E 6th St	10/17/2024	1,030.00 290.00
Total for Check Number 15652:				1,320.00
15653	11145 86275 86311 86328 86345 86345	Easi File, LLC (4) 24x36 Hanging File Envelopes - Mylar Plan Storage 1 Easi File Cabinet - Mylar Plan Storage (3) 24x36 Hanging File Envelopes - Mylar Plan Storage (3) File Hangars - Mylar Plan Storage (2) 24x36 Hanging File Envelopes - Mylar Plan Storage	10/17/2024	243.53 3,253.86 185.65 290.28 110.43
Total for Check Number 15653:				4,083.75
15654	10600 09242024	Gaucha Pest Control Inc. NCR I Rodent Control Oct 2024	10/17/2024	1,000.00
Total for Check Number 15654:				1,000.00
15655	10398 271960 271960 271961	Infosend, Inc Sep 2024 Supply Charges for Utility Billing Sep 2024 Processing Charges for Utility Billing Sep 2024 Postage Charges for Utility Billing	10/17/2024	725.68 991.81 5,879.22
Total for Check Number 15655:				7,596.71
15656	10809 6317 6317	Inner-City Auto Repair & Tires Labor - Oil/Filter/Ignition Coil - Unit 44/OD 21,155 Oil/Filter/Ignition Coil - Unit 44/OD 21,155	10/17/2024	430.00 594.30
Total for Check Number 15656:				1,024.30
15657	11093 10142024	Michael James Wilson Ice Machine Maintenance - 12th & Palm	10/17/2024	695.00
Total for Check Number 15657:				695.00
15658	11191 BCVWD101324	Noel Goetz Bee Removal from Shutoff Valve	10/17/2024	558.00
Total for Check Number 15658:				558.00
15659	10223 249684 249685	Richards, Watson & Gershon Legal Services Aug Board Approval 10/09/2024 Legal Services Aug Board Approval 10/09/2024	10/17/2024	4,767.45 2,840.80
Total for Check Number 15659:				7,608.25
15660	10290 24-00295	San Gorgonio Pass Water Agency 870 AF @ \$399 for Sep 2024	10/17/2024	347,130.00
Total for Check Number 15660:				347,130.00
15661	10830 2722286-IN	SC Fuels (12) Pails of AW 68 Hydraulic Oil for District Wells	10/17/2024	1,257.59
Total for Check Number 15661:				1,257.59
15662	11127 09302024	Cenica Smith Mileage Reimbursement - C Smith Sep 2024	10/17/2024	9.58
Total for Check Number 15662:				9.58

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15663	10424 471004	Top-Line Industrial Supply, LLC Misc. Parts - Unit 44	10/17/2024	124.30
Total for Check Number 15663:				124.30
15664	11190 52466883	Univar Solutions USA, Inc (3) Totes of Earthtec for Recharge Ponds	10/17/2024	18,320.75
Total for Check Number 15664:				18,320.75
15665	10421 1617057 1617057	Vulcan Materials Company Asphalt Asphalt	10/17/2024	1,373.18 1,373.19
Total for Check Number 15665:				2,746.37
15666	10385 5711713	Waterline Technologies, Inc. - PSOC Chlorine - Well 25	10/17/2024	2,760.00
Total for Check Number 15666:				2,760.00
Total for 10/17/2024:				493,073.46
ACH	10781 10019	Umpqua Bank C R & R Incorporated Monthly Charges 3 YD Commercial Bin - Cherry Yard - Sep 2024 Monthly Charges 3 YD Locked Recycle - 39500 Brookside - Sep 2024 Monthly Charges 3 YD Commercial Bin - 39500 Brookside - Sep 2024	10/18/2024	310.41 98.46 310.41
	10034	US Postal Service Certified Postage		13.15
	10037	Waste Management Of Inland Empire Recycling Dumpster Charges - 815 E 12th Sep 2024 Yard Dumpsters - 815 E 12th Sep 2024 Organics Cart Charges - 815 E 12th Sep 2024 Monthly Sanitation - 560 Magnolia Sep 2024 Recycling Dumpster Charges - 560 Magnolia Sep 2024		109.77 362.43 61.31 133.30 109.77
	10052	Home Depot Credit Services Supplies - Unit 49 Drill Bit Set - Unit 49 Drill Tool Kit - Unit 49 Water Filter - 560 Magnolia Ave		27.80 32.29 214.42 16.08
	10116	Verizon Wireless Services LLC Cell Phone/iPad Charges for Aug 2024		3,207.34
	10135	Big Time Design PPE Bags - Field Staff		1,293.00
	10274	Beaumont Chamber of Commerce Chamber Breakfast - Oct 2024 - L Williams Chamber Breakfast - Oct 2024 - D Hoffman Chamber Breakfast - Oct 2024 - J Covington Chamber Breakfast - Oct 2024 - D Slawson Chamber Breakfast - Nov 2024 - L Williams Chamber Breakfast - Nov 2024 - D Hoffman Chamber Breakfast - Nov 2024 - J Covington Chamber Breakfast - Nov 2024 - A Ramirez		25.00 25.00 25.00 25.00 25.00 25.00 25.00 25.00
	10292	Association of California Water Agencies ACWA CLE Virtual Workshops - A Ramirez 09/25/2024 & 10/02/2024 ACWA Fall Conf - A Ramirez - 12/03-12/05/2024		170.00 899.00
	10338	California Special Districts Association Refund - Workshop - Board's Role in Finance		-205.00
	10397	Wal-Mart iPad Chargers - Field Staff		124.83
	10409	Stater Bros Plates - Great Place to Work Event Birthday Club Reimbursement		19.38 37.59

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
10420		Amazon Capital Services, Inc. iPad Case - Human Resources		17.23
10532		Go Daddy.com Domain Registration - BCVWD.ORG and BCVWD.COM		45.34
10546		Frontier Communications 08/25-09/24/2024 Sep FIOS/FAX 851 E 6th Street 08/10-09/09/2024 Aug FIOS/FAX 12th/Palm 08/25-09/24/2024 Sep FIOS/FAX 560 Magnolia Ave		369.99 560.48 527.94
10572		Southwest Airlines Flight - Water Summit - D Slawson - 10/30/2024		303.96
10588		Marriott Hotels Hotel - ACWA Fall Conf - A Ramirez 12/02-12/05/2024		582.73
10599		West Coast Technology PAC Storage Remote Installation and Configuration		1,750.00
10623		WP Engine Web Host for BCVWD Website Sep 2024		290.00
10692		MMSoft Design Network Monitoring Software Sep 2024 Network Monitoring Software Sep 2024 Network Monitoring Software Sep 2024 Network Monitoring Software Sep 2024 Network Monitoring Software Sep 2024		1,287.41 1,020.23 226.44 1,389.41 177.41
10747		Chick-fil-A Birthday Club Reimbursement Birthday Club Reimbursement		225.47 10.94
10784		Autodesk, Inc Auto CAD Software 851 E 6th St - Sep 2024 Auto CAD Software 851 E 6th St - Sep 2024		1,050.00 250.00
10790		Microsoft Monthly Microsoft Office License - Sep 2024 Monthly Microsoft Office License - Sep 2024 Monthly Microsoft Office License - Sep 2024		16.40 452.58 1,151.48
10817		AutoZone Refund - Returned Side Mirror		-37.70
10840		Ready Fresh (Arrowhead) Water - 08/23-09/22/2024 - 851 E 6th St		79.58
10845		Harbor Freight Tools Utility Case for Pressure Recorders Safety Gloves		29.99 16.32
10892		Zoom Video Communications, Inc. (10) Video Conference - Oct 2024		226.49
10897		El Rancho Market Ice - Benefits Fair		16.77
10918		Apple.com Cloud Storage - iPads		9.99
10926		SSD Alarm Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave Alarm Equip/Rent/Service/Monitor - 560 Magnolia Ave Alarm Equip/Rent/Service/Monitor - 851 E. 6th Street Alarm Equip/Rent/Service/Monitor - 815 12th Street Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave Alarm Equip/Rent/Service/Monitor - 11083 Cherry Ave		82.60 437.02 93.67 150.70 300.53 71.73
10952		Eventbrite Water Summit Registration - D Slawson - 10/30/2024		395.00
10978		Nextiva, Inc. Monthly Phone Service Sep 2024		3,299.30
10983		Guitar Center Speaker Replacement - Board Room		868.00
11005		WaterWisePro Training, LLC Maintenance & Construction Expo Reg - R Saiz - 11/05-11/06/24 Maintenance & Construction Expo Reg - A Becerra - 11/06/2024 Maintenance & Construction Expo Reg - J Herrera - 11/05-11/06/24 Maintenance & Construction Expo Reg - J Smith - 11/05/2024 Maintenance & Construction Expo Reg - M Gibson - 11/05-11/06/24 Maintenance & Construction Expo Reg - L Lomeli - 11/05-11/06/24		300.00 80.00 300.00 250.00 300.00 300.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
11015		TechSmith		
		Screen Recording Annual Maintenance - 09/15/2024-09/14/2025		63.36
11079		DOT Physicals on the Go		
		DOT Physical - J McCarty		104.00
11150		Renaissance Esmeralda		
		Hotel - CSDA Annual Conf - S Molina 09/08-09/12/2024		267.54
11169		Space Exploration Technologies Corp		
		Back Up Internet - Oct 2024		750.00
11193		Mitsogo, Inc		
		Cyber Security - iPads - Sep 2024		67.50
		Cyber Security - iPads - Sep 2024		8.55
11214		One Time Conference Meal		
		Sprouts - CSDA Annual Conf - S Molina - 09/08-09/12/2024		31.00
11216		DNS Filter		
		Monthly Spam Filter - Sept 2024		225.00
11235		Thompson Information Services		
		Desktop Grants Manual for 2024 Uniform Guidance Updates		81.98
11240		Adobe		
		Acrobat Pro Subscription October 2024		719.70
11252		OpenAI, LLC		
		ChatGPT Subscription - Oct 2024		240.00
11278		7-Eleven		
		Birthday Club Reimbursement		43.69
11279		Carparts.com		
		Towing Mirror - Unit 41		291.51
11280		Constant Contact		
		Communication Subscription 08/05-09/04/2024		80.00
11281		Haws Corporation		
		Drinking Fountain Retrofit - 560 Magnolia Ave		1,200.35
11282		BNP MediaII, LLC		
		Engineering News-Record Annual Membership 09/02/2024-09/01/2025		99.99
Total for this ACH Check for Vendor 10781:				31,095.34
Total for 10/18/2024:				31,095.34
15667	UB*05657	Ryan Moore	10/23/2024	
		Refund Check		15.12
		Refund Check		13.53
		Refund Check		31.82
		Refund Check		16.39
		Refund Check		23.20
Total for Check Number 15667:				100.06
15668	UB*05653	Jana Kennedy	10/23/2024	
		Refund Check		2.67
Total for Check Number 15668:				2.67
15669	UB*05658	Sheila Mackey	10/23/2024	
		Refund Check		2.53
		Refund Check		1.60
		Refund Check		0.93
		Refund Check		0.93
		Refund Check		1.21
Total for Check Number 15669:				7.20
15670	UB*05656	Meritage Homes	10/23/2024	
		Refund Check		28.79
		Refund Check		19.62
		Refund Check		7.04
Total for Check Number 15670:				55.45

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15671	UB*05654	Victor Su Zhou Refund Check	10/23/2024	90.68
Total for Check Number 15671:				90.68
15672	UB*05655	David Trinh Refund Check	10/23/2024	48.72
Total for Check Number 15672:				48.72
15673	UB*05652	Angelicmarie Villaneda Refund Check	10/23/2024	25.23
Total for Check Number 15673:				25.23
15674	11283 0801	RFR Contractors Inc. Materials - Ceiling Repair - 12th/Palm Refurbishment	10/23/2024	2,075.00
Total for Check Number 15674:				2,075.00
15675	11256 1134	Water Resources Economics Rate Study - September 2024	10/23/2024	980.00
Total for Check Number 15675:				980.00
Total for 10/23/2024:				3,385.01
ACH	10085 1002761278 1002761278 1002761278 1002761278 1002761278 1002761278 1002761278	CalPERS Retirement System PR Batch 00002.10.2024 CalPERS 8.25% EE PEPRA PR Batch 00002.10.2024 CalPERS 7% EE Deduction PR Batch 00002.10.2024 CalPERS 8% EE Paid PR Batch 00002.10.2024 CalPERS ER PEPRA PR Batch 00002.10.2024 CalPERS 1% ER Paid PR Batch 00002.10.2024 CalPERS ER Paid Classic PR Batch 00002.10.2024 CalPERS 8% ER Paid	10/24/2024	7,880.34 1,192.63 2,203.29 8,243.30 170.37 10,398.69 1,155.01
Total for this ACH Check for Vendor 10085:				31,243.63
ACH	10087 1-301-869-712 1-301-869-712	EDD PR Batch 00002.10.2024 State Income Tax PR Batch 00002.10.2024 CA SDI	10/24/2024	6,667.34 1,812.14
Total for this ACH Check for Vendor 10087:				8,479.48
ACH	10094 270469822033100 270469822033100 270469822033100 270469822033100 270469822033100	U.S. Treasury PR Batch 00002.10.2024 FICA Employee Portion PR Batch 00002.10.2024 Medicare Employee Portion PR Batch 00002.10.2024 Medicare Employer Portion PR Batch 00002.10.2024 Federal Income Tax PR Batch 00002.10.2024 FICA Employer Portion	10/24/2024	9,742.94 2,518.12 2,426.38 16,691.70 9,742.94
Total for this ACH Check for Vendor 10094:				41,122.08
ACH	10141 50077724	Ca State Disbursement Unit PR Batch 00002.10.2024 Garnishment	10/24/2024	379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10203 VB1450PP22 2024	Voya Financial PR Batch 00002.10.2024 Deferred Comp	10/24/2024	450.00
Total for this ACH Check for Vendor 10203:				450.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10264	CalPERS Supplemental Income Plans	10/24/2024	
	1002761294	PR Batch 00002.10.2024 ROTH-Post-Tax		275.00
	1002761294	PR Batch 00002.10.2024 CalPERS 457 %		180.99
	1002761294	PR Batch 00002.10.2024 CalPERS 457		2,109.51
	1002761294	PR Batch 00002.10.2024 100% Contribution		821.18
	1002761294	PR Batch 00002.10.2024 457 Loan Repayment		117.15
Total for this ACH Check for Vendor 10264:				3,503.83
ACH	10984	MidAmerica Administrative & Retirement Solutions	10/24/2024	
	1729612715263	PR Batch 00002.10.2024 401(a) Deferred Comp		1,176.28
Total for this ACH Check for Vendor 10984:				1,176.28
ACH	11152	Sterling Health Services, Inc	10/24/2024	
	814597	PR Batch 00002.10.2024 Flexible Spending Account (PT)		541.67
Total for this ACH Check for Vendor 11152:				541.67
ACH	10138	ARCO Business Solutions	10/24/2024	
	HW201 Oct 2024	ARCO Fuel Charges 10/15-10/21/2024		3,082.50
Total for this ACH Check for Vendor 10138:				3,082.50
ACH	10087	EDD	10/24/2024	
	1-917-815-952	PR Batch 00003.10.2024 State Income Tax		36.24
	1-917-815-952	PR Batch 00003.10.2024 CA SDI		9.41
Total for this ACH Check for Vendor 10087:				45.65
ACH	10094	U.S. Treasury	10/24/2024	
	270469813079392	PR Batch 00003.10.2024 FICA Employee Portion		91.08
	270469813079392	PR Batch 00003.10.2024 FICA Employer Portion		91.08
	270469813079392	PR Batch 00003.10.2024 Federal Income Tax		91.51
	270469813079392	PR Batch 00003.10.2024 Medicare Employer Portion		21.30
	270469813079392	PR Batch 00003.10.2024 Medicare Employee Portion		21.30
Total for this ACH Check for Vendor 10094:				316.27
2271	11140	Ericka Enriquez	10/24/2024	
	PP22 2024	PR Batch 00002.10.2024 Stipend		75.00
Total for Check Number 2271:				75.00
2272	10387	Franchise Tax Board	10/24/2024	
	PP22 2024	PR Batch 00002.10.2024 Garnishment FTB		98.90
Total for Check Number 2272:				98.90
Total for 10/24/2024:				90,515.13
ACH	10502	Financial Reporting/Accounting CalPERS	10/30/2024	
	100000017644639	CalPERS - Annual GASB 68 Reports 2024		700.00
Total for this ACH Check for Vendor 10502:				700.00
ACH	10030	Southern California Edison	10/30/2024	
	700154530138Sep	Electricity 08/19/24 to 09/17/24 - 815 E 12th Ave		832.59
	700154530138Sep	Electricity 08/22/24 to 09/22/24 - 9781 Avenida Miravilla		313.50
	700154530138Sep	Electricity 07/24/24 to 08/21/24 - Wells (Prior Month)		42,766.10
	700154530138Sep	Electricity 08/22/24 to 09/22/24 - 560 Magnolia Ave		5,876.77
	700154530138Sep	Electricity 08/22/24 to 09/22/24 - Well 25 / WO 31030		69,234.86
	700154530138Sep	Electricity 08/14/24 to 09/12/24 - 851 E 6th St		472.19
	700154530138Sep	Electricity 08/22/24 to 09/22/24 - Wells		39,684.04
	700154530138Sep	Electricity 08/22/24 to 09/22/24 - Wells		222,183.30
Total for this ACH Check for Vendor 10030:				381,363.35

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10350 221065	NAPA Auto Parts Wiper Blades - Unit 8	10/30/2024	26.92
Total for this ACH Check for Vendor 10350:				26.92
15676	10319 10232024 10232024 10232024 10232024 10232024 10232024 10232024 10232024 10232024 10232024 10232024 10232024 10232024	ACWA Joint Powers Insurance Authority 2024/2025 1st Qtr. IT WC Calculation Adj 2024/2025 1st Qtr. Operations WC Calculation Adj 2024/2025 1st Qtr. Customer Service WC Calculation Adj 2024/2025 1st Qtr. Operations WC Calculation Adj 2024/2025 1st Qtr. Finance WC Calculation Adj 2024/2025 1st Qtr. Workers Comp 2024/2025 1st Qtr. Operations WC Calculation Adj 2024/2025 1st Qtr. Board WC Calculation Adj 2024/2025 1st Qtr. HR WC Calculation Adj 2024/2025 1st Qtr. Engineering WC Calculation Adj 2024/2025 1st Qtr. Operations WC Calculation Adj 2024/2025 1st Qtr. Workers Comp Rounding Adj 2024/2025 1st Qtr. Operations WC Calculation Adj	10/30/2024	-2.31 -66.39 -4.63 -9.04 -14.32 21,789.48 -26.61 -1.49 -1.31 -7.34 -5.81 -3.99 -7.56
Total for Check Number 15676:				21,638.68
15677	10772 8091	CV Strategies Strategic Communication Services - September 2024	10/30/2024	2,841.25
Total for Check Number 15677:				2,841.25
15678	10026 610391 610391 610391 610391 610391 610391	McCrometer Inc Repair and Calibration of Construction Meter 18-08305-04 Repair and Calibration of Construction Meter 17-14681-04 Repair and Calibration of Construction Meter 89-41089-04 Repair and Calibration of Construction Meter 05-12026-04 Repair and Calibration of Construction Meter 05-12020-04 Repair and Calibration of Construction Meter 04-05732-04	10/30/2024	942.87 942.87 942.87 942.87 942.87 942.87
Total for Check Number 15678:				5,657.22
15679	11283 0802	RFR Contractors Inc. Completion - Ceiling Repair - 12th/Palm Refurbishment	10/30/2024	2,075.00
Total for Check Number 15679:				2,075.00
15680	10095 202409000339 202409000339	Riverside County Dept of Waste Resources Trash Removal - 12th & Palm Refurbishment Trash Removal - District Facilities	10/30/2024	198.75 41.00
Total for Check Number 15680:				239.75
15681	10515 TM INV-008329	Springbrook Holding Company, LLC Inventory Module Project Management - Sept 2024	10/30/2024	960.00
Total for Check Number 15681:				960.00
15682	10599 0012393-IN 0012393-IN 0012393-IN 0012393-IN 0012394-IN 0012395-IN	West Coast Technology 1 Storage/Controller Subsystem 2 Storage Host Board 4 Fiber Optic Cable 4 Storage Transceiver 8 Server Hard Drive 4 File Server Storage	10/30/2024	15,134.55 3,484.46 556.62 757.01 20,257.00 10,128.50
Total for Check Number 15682:				50,318.14
Total for 10/30/2024:				465,820.31
Report Total (153 checks):				1,461,632.01

General Ledger
Budget Variance Revenue

User: wclayton
Printed: 11/27/2024 12:06:35 PM
Period 10 - 10
Fiscal Year 2024

Beaumont-Cherry Valley Water District
560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
50	GENERAL						
01-50-510-419051	Grant Revenue	\$ 397,000.00	\$ -	\$ 465,351.65	\$ (68,351.65)	\$ -	-17.22%
	Grant Rev	\$ 397,000.00	\$ -	\$ 465,351.65	\$ (68,351.65)	\$ -	-17.22%
01-50-510-490001	Interest Income - Bonita Vista	\$ 1,000.00	\$ 40.46	\$ 224.16	\$ 775.84	\$ -	77.58%
01-50-510-490011	Interest Income - Fairway Cnyn	\$ 223,500.00	\$ -	\$ -	\$ 223,500.00	\$ -	100.00%
01-50-510-490021	Interest Income - General	\$ 1,249,000.00	\$ 112,258.99	\$ 2,480,758.20	\$ (1,231,758.20)	\$ -	-98.62%
01-50-510-490041	Rlzd Gain/Loss on Investment	\$ -	\$ (1,566.85)	\$ (33,342.71)	\$ 33,342.71	\$ -	0.00%
01-50-510-490051	Net Amort/Accret on Investment	\$ 278,000.00	\$ 18,605.47	\$ 229,977.73	\$ 48,022.27	\$ -	17.27%
	Interest Income	\$ 1,751,500.00	\$ 129,338.07	\$ 2,677,617.38	\$ (926,117.38)	\$ -	-52.88%
01-50-510-481001	Capacity Fees-Wells	\$ 388,000.00	\$ (3,872.00)	\$ 55,756.80	\$ 332,243.20	\$ -	85.63%
01-50-510-481006	Cap Fees-Water Rights (SWP)	\$ 245,000.00	\$ (2,450.00)	\$ 35,280.00	\$ 209,720.00	\$ -	85.60%
01-50-510-481012	Cap Fees-Water Treatment Plant	\$ 185,000.00	\$ (1,842.00)	\$ 26,524.80	\$ 158,475.20	\$ -	85.66%
01-50-510-481018	Cap Fees-Local Water Resources	\$ 97,000.00	\$ (970.00)	\$ 13,968.00	\$ 83,032.00	\$ -	85.60%
01-50-510-481024	Cap Fees-Recycled Water	\$ 281,000.00	\$ (2,804.00)	\$ 55,098.60	\$ 225,901.40	\$ -	80.39%
01-50-510-481030	Cap Fees-Transmission	\$ 314,000.00	\$ (3,136.00)	\$ 45,158.40	\$ 268,841.60	\$ -	85.62%
01-50-510-481036	Cap Fees-Storage	\$ 402,000.00	\$ (4,016.00)	\$ 57,830.40	\$ 344,169.60	\$ -	85.61%
01-50-510-481042	Cap Fees-Booster	\$ 28,000.00	\$ (278.00)	\$ 4,003.20	\$ 23,996.80	\$ -	85.70%
01-50-510-481048	Cap Fees-Pressure Reducing Stn	\$ 15,000.00	\$ (142.00)	\$ 2,044.80	\$ 12,955.20	\$ -	86.37%
01-50-510-481054	Cap Fees-Miscellaneous Project	\$ 13,000.00	\$ (124.00)	\$ 1,785.60	\$ 11,214.40	\$ -	86.26%
01-50-510-481060	Cap Fees-Financing Costs	\$ 61,000.00	\$ (610.00)	\$ 9,227.55	\$ 51,772.45	\$ -	84.87%
01-50-510-485001	Front Footage Fees	\$ 24,000.00	\$ -	\$ 19,316.70	\$ 4,683.30	\$ -	19.51%
	Non-Operating Revenue	\$ 2,053,000.00	\$ (20,244.00)	\$ 325,994.85	\$ 1,727,005.15	\$ -	84.12%
01-50-510-410100	Sales	\$ 6,072,000.00	\$ 716,300.37	\$ 5,067,931.92	\$ 1,004,068.08	\$ -	16.54%
01-50-510-410151	Agricultural Irrigation Sales	\$ 27,000.00	\$ -	\$ 15,444.14	\$ 11,555.86	\$ -	42.80%
01-50-510-410171	Construction Sales	\$ 93,500.00	\$ 5,060.64	\$ 17,786.67	\$ 75,713.33	\$ -	80.98%
01-50-510-413001	Backflow Administration Charge	\$ 69,500.00	\$ 10,950.22	\$ 75,114.89	\$ (5,614.89)	\$ -	-8.08%
01-50-510-413011	Fixed Meter Charges	\$ 5,630,500.00	\$ 486,247.78	\$ 4,910,802.76	\$ 719,697.24	\$ -	12.78%
01-50-510-413021	Meter Fees	\$ 300,000.00	\$ 61,940.00	\$ 599,114.00	\$ (299,114.00)	\$ -	-99.70%
01-50-510-415001	SGPWA Importation Charges	\$ 3,783,000.00	\$ 405,716.40	\$ 2,976,486.06	\$ 806,513.94	\$ -	21.32%
01-50-510-415011	SCE Power Charges	\$ 2,207,000.00	\$ 236,667.90	\$ 1,736,300.16	\$ 470,699.84	\$ -	21.33%
01-50-510-417001	2nd Notice Charges	\$ 82,000.00	\$ 7,560.00	\$ 68,515.00	\$ 13,485.00	\$ -	16.45%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
01-50-510-417011	3rd Notice Charges	\$ 104,500.00	\$ 24,885.00	\$ 115,065.00	\$ (10,565.00)	\$ -	-10.11%
01-50-510-417021	Account Reinstatement Fees	\$ 39,000.00	\$ -	\$ 29,600.00	\$ 9,400.00	\$ -	24.10%
01-50-510-417031	Lien Processing Fees	\$ 12,000.00	\$ 510.00	\$ 3,570.00	\$ 8,430.00	\$ -	70.25%
01-50-510-417041	Credit Check Processing Fees	\$ 18,500.00	\$ 2,180.00	\$ 18,110.00	\$ 390.00	\$ -	2.11%
01-50-510-417051	Return Check Fees	\$ 5,500.00	\$ 250.00	\$ 5,350.00	\$ 150.00	\$ -	2.73%
01-50-510-417061	Customer Damage/Upgrade Charge	\$ 22,500.00	\$ 7,678.65	\$ 51,496.44	\$ (28,996.44)	\$ -	-128.87%
01-50-510-417071	After-Hours Call Out Charges	\$ 3,000.00	\$ 100.00	\$ 2,100.00	\$ 900.00	\$ -	30.00%
01-50-510-417081	Bench Test Fees (Credits)	\$ 500.00	\$ -	\$ 100.00	\$ 400.00	\$ -	80.00%
01-50-510-417091	Credit Card Processing Fees	\$ 125,000.00	\$ 6,632.50	\$ 100,385.90	\$ 24,614.10	\$ -	19.69%
01-50-510-419001	Rebates and Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
01-50-510-419011	Development Income	\$ 226,000.00	\$ 17,643.98	\$ 160,527.60	\$ 65,472.40	\$ -	28.97%
01-50-510-419012	Development Income - GIS	\$ 308,000.00	\$ -	\$ -	\$ 308,000.00	\$ -	100.00%
01-50-510-419031	Well Maintenance Reimbursement	\$ 162,000.00	\$ -	\$ 7,829.97	\$ 154,170.03	\$ -	95.17%
01-50-510-419061	Miscellaneous Income	\$ 1,000.00	\$ 395.94	\$ 48,030.96	\$ (47,030.96)	\$ -	-4703.10%
	Operating Revenue	\$ 19,292,000.00	\$ 1,990,719.38	\$ 16,009,661.47	\$ 3,282,338.53	\$ -	17.01%
01-50-510-471011	Maint Fees - 13695 Oak Glen Rd	\$ 8,000.00	\$ 584.08	\$ 5,823.24	\$ 2,176.76	\$ -	27.21%
01-50-510-471021	Maint Fees - 13697 Oak Glen Rd	\$ 9,000.00	\$ 652.16	\$ 6,502.06	\$ 2,497.94	\$ -	27.75%
01-50-510-471031	Maint Fees - 9781 AveMiravilla	\$ 7,000.00	\$ 542.58	\$ 5,408.45	\$ 1,591.55	\$ -	22.74%
01-50-510-471111	Utilities - 13695 Oak Glen Rd	\$ 6,000.00	\$ 143.16	\$ 2,950.63	\$ 3,049.37	\$ -	50.82%
01-50-510-471121	Utilities - 13697 Oak Glen Rd	\$ 7,000.00	\$ 261.05	\$ 5,261.20	\$ 1,738.80	\$ -	24.84%
01-50-510-471131	Utilities - 9781 Ave Miravilla	\$ 5,000.00	\$ 106.83	\$ 3,456.79	\$ 1,543.21	\$ -	30.86%
	Rent/Utilities	\$ 42,000.00	\$ 2,289.86	\$ 29,402.37	\$ 12,597.63	\$ -	29.99%
Revenue Total		\$ 23,535,500.00	\$ 2,102,103.31	\$ 19,508,027.72	\$ 4,027,472.28		17.11%

General Ledger
Budget Variance Expense

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Period 10 - 10
Fiscal Year 2024

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcwwd.org



Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
10	BOARD OF DIRECTORS						
01-10-110-500101	Board of Directors Fees	\$ 124,500.00	\$ 8,892.00	\$ 83,733.00	\$ 40,767.00	\$ -	32.74%
01-10-110-500115	Social Security	\$ 8,000.00	\$ 551.28	\$ 5,191.41	\$ 2,808.59	\$ -	35.11%
01-10-110-500120	Medicare	\$ 2,000.00	\$ 128.95	\$ 1,214.24	\$ 785.76	\$ -	39.29%
01-10-110-500125	Health Insurance	\$ 81,500.00	\$ 4,217.36	\$ 44,135.66	\$ 37,364.34	\$ -	45.85%
01-10-110-500140	Life Insurance	\$ 2,500.00	\$ 9.71	\$ 100.16	\$ 2,399.84	\$ -	95.99%
01-10-110-500143	EAP Program	\$ 500.00	\$ 9.55	\$ 95.55	\$ 404.45	\$ -	80.89%
01-10-110-500145	Workers' Compensation	\$ 1,000.00	\$ 64.92	\$ 609.66	\$ 390.34	\$ -	39.03%
01-10-110-500175	Training/Education/Mtgs/Travel	\$ 47,000.00	\$ 226.74	\$ 31,373.35	\$ 15,626.65	\$ -	33.25%
	Board of Directors Personnel	\$ 267,000.00	\$ 14,100.51	\$ 166,453.03	\$ 100,546.97	\$ -	37.66%
01-10-110-550043	Supplies-Other	\$ 1,500.00	\$ -	\$ 1,085.13	\$ 414.87	\$ -	27.66%
	Board of Directors Materials & Supplies	\$ 1,500.00	\$ -	\$ 1,085.13	\$ 414.87	\$ -	27.66%
01-10-110-550012	Election Expenses	\$ 12,000.00	\$ -	\$ 6.00	\$ 11,994.00	\$ -	99.95%
01-10-110-550051	Advertising/Legal Notices	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
	Board of Directors Services	\$ 14,000.00	\$ -	\$ 6.00	\$ 13,994.00	\$ -	99.96%
Expense Total	BOARD OF DIRECTORS	\$ 282,500.00	\$ 14,100.51	\$ 167,544.16	\$ 114,955.84	\$ -	40.69%
20	ENGINEERING						
210	Engineering Personnel						
01-20-210-500105	Labor	\$ 516,000.00	\$ 25,654.46	\$ 264,647.15	\$ 251,352.85	\$ -	48.71%
01-20-210-500114	Incentive Pay	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ -	100.00%
01-20-210-500115	Social Security	\$ 39,000.00	\$ 1,648.10	\$ 17,492.97	\$ 21,507.03	\$ -	55.15%
01-20-210-500120	Medicare	\$ 9,500.00	\$ 385.44	\$ 4,090.78	\$ 5,409.22	\$ -	56.94%
01-20-210-500125	Health Insurance	\$ 89,500.00	\$ 6,010.34	\$ 52,937.99	\$ 36,562.01	\$ -	40.85%
01-20-210-500140	Life Insurance	\$ 1,000.00	\$ 44.77	\$ 411.63	\$ 588.37	\$ -	58.84%
01-20-210-500143	EAP Program	\$ 500.00	\$ 6.54	\$ 73.46	\$ 426.54	\$ -	85.31%
01-20-210-500145	Workers' Compensation	\$ 5,000.00	\$ 236.93	\$ 2,446.72	\$ 2,553.28	\$ -	51.07%
01-20-210-500150	Unemployment Insurance	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-20-210-500155	Retirement/CalPERS	\$ 54,500.00	\$ 1,993.01	\$ 25,259.91	\$ 29,240.09	\$ -	53.65%
01-20-210-500165	Uniforms and Employee Benefits	\$ 500.00	\$ -	\$ 110.98	\$ 389.02	\$ -	77.80%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-20-210-500175	Training/Education/Mtgs/Travel	\$ 8,000.00	\$ -	\$ 1,260.51	\$ 6,739.49	\$ -	84.24%
01-20-210-500180	Accrued Sick Leave Expense	\$ 30,000.00	\$ -	\$ 1,973.79	\$ 28,026.21	\$ -	93.42%
01-20-210-500185	Accrued Vacation Leave Expense	\$ 25,000.00	\$ 908.40	\$ 8,509.30	\$ 16,490.70	\$ -	65.96%
01-20-210-500187	Accrued Leave Payments	\$ 18,500.00	\$ -	\$ 6,813.00	\$ 11,687.00	\$ -	63.17%
01-20-210-500195	CIP Related Labor	\$ (225,000.00)	\$ (3,058.37)	\$ (21,947.34)	\$ (203,052.66)	\$ -	90.25%
220	Development Services Personnel						
01-20-220-500105	Labor	\$ 73,000.00	\$ 6,801.94	\$ 62,586.24	\$ 10,413.76	\$ -	14.27%
01-20-220-500115	Social Security	\$ 5,500.00	\$ 422.08	\$ 3,883.89	\$ 1,616.11	\$ -	29.38%
01-20-220-500120	Medicare	\$ 1,500.00	\$ 98.70	\$ 908.50	\$ 591.50	\$ -	39.43%
01-20-220-500125	Health Insurance	\$ 19,000.00	\$ 1,235.09	\$ 10,312.88	\$ 8,687.12	\$ -	45.72%
01-20-220-500140	Life Insurance	\$ 500.00	\$ 9.17	\$ 94.72	\$ 405.28	\$ -	81.06%
01-20-220-500143	EAP Program	\$ 500.00	\$ 1.10	\$ 12.53	\$ 487.47	\$ -	97.49%
01-20-220-500145	Workers' Compensation	\$ 1,000.00	\$ 60.69	\$ 558.42	\$ 441.58	\$ -	44.16%
01-20-220-500150	Unemployment Insurance	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-20-220-500155	Retirement/CalPERS	\$ 6,500.00	\$ 443.82	\$ 5,215.23	\$ 1,284.77	\$ -	19.77%
01-20-220-500180	Accrued Sick Leave Expense	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	\$ -	100.00%
01-20-220-500185	Accrued Vacation Leave Expense	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
	ENGINEERING Personnel	\$ 694,500.00	\$ 42,902.21	\$ 447,653.26	\$ 246,846.74	\$ -	35.54%
01-20-210-540048	Permits, Fees & Licensing	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-20-210-550029	Administrative Expenses	\$ 11,000.00	\$ -	\$ 7,800.00	\$ 3,200.00	\$ -	29.09%
01-20-210-550046	Office Equipment	\$ 6,000.00	\$ -	\$ 4,356.22	\$ 1,643.78	\$ -	27.40%
	Engineering Materials & Supplies	\$ 20,000.00	\$ -	\$ 12,156.22	\$ 7,843.78	\$ -	39.22%
01-20-210-500190	Temporary Labor	\$ 45,000.00	\$ (1,592.80)	\$ 42,776.24	\$ 2,223.76	\$ -	4.94%
01-20-210-540014	Development Reimbursable GIS	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	\$ -	100.00%
01-20-210-550030	Membership Dues	\$ 2,000.00	\$ -	\$ 279.99	\$ 1,720.01	\$ -	86.00%
01-20-210-550051	Advertising/Legal Notices	\$ 5,000.00	\$ -	\$ 102.28	\$ 4,897.72	\$ -	97.95%
01-20-210-580031	Outside Engineering	\$ 120,000.00	\$ 4,005.00	\$ 43,905.00	\$ 76,095.00	\$ -	63.41%
	Engineering Services	\$ 222,000.00	\$ 2,412.20	\$ 87,063.51	\$ 134,936.49	\$ -	60.78%
Expense Total	ENGINEERING	\$ 936,500.00	\$ 45,314.41	\$ 546,872.99	\$ 389,627.01	\$ -	41.60%
30	FINANCE & ADMINISTRATION						
310	Finance & Administration Personnel						
01-30-310-500105	Labor	\$ 1,011,000.00	\$ 74,451.70	\$ 709,025.03	\$ 301,974.97	\$ -	29.87%
01-30-310-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-30-310-500110	Overtime	\$ 3,000.00	\$ 104.04	\$ 521.50	\$ 2,478.50	\$ -	82.62%
01-30-310-500111	Double Time	\$ 2,500.00	\$ 104.04	\$ 277.44	\$ 2,222.56	\$ -	88.90%
01-30-310-500114	Incentive Pay	\$ 4,000.00	\$ 50.00	\$ 500.00	\$ 3,500.00	\$ -	87.50%
01-30-310-500115	Social Security	\$ 80,500.00	\$ 3,714.06	\$ 44,647.53	\$ 35,852.47	\$ -	44.54%
01-30-310-500120	Medicare	\$ 18,500.00	\$ 1,182.49	\$ 11,436.65	\$ 7,063.35	\$ -	38.18%
01-30-310-500125	Health Insurance	\$ 210,650.00	\$ 13,554.34	\$ 126,024.54	\$ 84,625.46	\$ -	40.17%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-30-310-500130	CalPERS Health Admin Costs	\$ 3,000.00	\$ 203.46	\$ 2,422.75	\$ 577.25	\$ -	19.24%
01-30-310-500140	Life Insurance	\$ 2,000.00	\$ 121.74	\$ 1,125.27	\$ 874.73	\$ -	43.74%
01-30-310-500143	EAP Program	\$ 500.00	\$ 15.28	\$ 134.24	\$ 365.76	\$ -	73.15%
01-30-310-500145	Workers' Compensation	\$ 9,000.00	\$ 607.87	\$ 5,773.96	\$ 3,226.04	\$ -	35.84%
01-30-310-500150	Unemployment Insurance	\$ 7,500.00	\$ 1,273.00	\$ 4,262.19	\$ 3,237.81	\$ -	43.17%
01-30-310-500155	Retirement/CalPERS	\$ 222,000.00	\$ 17,137.95	\$ 166,047.22	\$ 55,952.78	\$ -	25.20%
01-30-310-500161	Estimated Current Year OPEB	\$ 104,000.00	\$ -	\$ -	\$ 104,000.00	\$ -	100.00%
01-30-310-500165	Uniforms and Employee Benefits	\$ 1,000.00	\$ (134.00)	\$ 152.61	\$ 847.39	\$ -	84.74%
01-30-310-500175	Training/Education/Mtgs/Travel	\$ 37,000.00	\$ 961.29	\$ 13,289.86	\$ 23,710.14	\$ 135.00	63.72%
01-30-310-500180	Accrued Sick Leave Expense	\$ 60,000.00	\$ 1,027.20	\$ 11,007.52	\$ 48,992.48	\$ -	81.65%
01-30-310-500185	Accrued Vacation Leave Expense	\$ 98,000.00	\$ 3,189.91	\$ 35,292.69	\$ 62,707.31	\$ -	63.99%
01-30-310-500187	Accrued Leave Payments	\$ 101,500.00	\$ 4,726.66	\$ 49,337.50	\$ 52,162.50	\$ -	51.39%
01-30-310-500195	CIP Related Labor	\$ (8,000.00)	\$ -	\$ -	\$ (8,000.00)	\$ -	100.00%
01-30-310-560000	GASB 68 Pension Expense	\$ 215,000.00	\$ -	\$ 135,000.00	\$ 80,000.00	\$ -	37.21%
320	Human Resources & Risk Management Personnel						
01-30-320-500105	Labor	\$ 101,000.00	\$ 7,043.70	\$ 73,149.20	\$ 27,850.80	\$ -	27.58%
01-30-320-500114	Incentive Pay	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-30-320-500115	Social Security	\$ 7,000.00	\$ 465.23	\$ 4,763.98	\$ 2,236.02	\$ -	31.94%
01-30-320-500120	Medicare	\$ 2,000.00	\$ 108.81	\$ 1,114.10	\$ 885.90	\$ -	44.30%
01-30-320-500125	Health Insurance	\$ 27,500.00	\$ 2,025.34	\$ 20,253.40	\$ 7,246.60	\$ -	26.35%
01-30-320-500140	Life Insurance	\$ 500.00	\$ 11.78	\$ 140.62	\$ 359.38	\$ -	71.88%
01-30-320-500143	EAP Program	\$ 500.00	\$ 1.91	\$ 19.11	\$ 480.89	\$ -	96.18%
01-30-320-500145	Workers' Compensation	\$ 1,000.00	\$ 54.75	\$ 559.22	\$ 440.78	\$ -	44.08%
01-30-320-500150	Unemployment Insurance	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-30-320-500155	Retirement/CalPERS	\$ 9,000.00	\$ 658.74	\$ 6,602.47	\$ 2,397.53	\$ -	26.64%
01-30-320-500165	Uniforms and Employee Benefits	\$ 220.00	\$ -	\$ 219.10	\$ 0.90	\$ -	0.41%
01-30-320-500175	Training/Education/Mtgs/Travel	\$ 7,000.00	\$ -	\$ 2,040.00	\$ 4,960.00	\$ -	70.86%
01-30-320-500176	Dist Professional Development	\$ 26,000.00	\$ -	\$ 8,388.00	\$ 17,612.00	\$ -	67.74%
01-30-320-500177	General Safety Trng & Supplies	\$ 26,900.00	\$ 500.00	\$ 9,370.71	\$ 17,529.29	\$ -	65.16%
01-30-320-500180	Accrued Sick Leave Expense	\$ 6,000.00	\$ 455.90	\$ 2,279.50	\$ 3,720.50	\$ -	62.01%
01-30-320-500185	Accrued Vacation Leave Expense	\$ 5,500.00	\$ -	\$ 1,367.70	\$ 4,132.30	\$ -	75.13%
01-30-320-550024	Employment Testing	\$ 4,500.00	\$ -	\$ 2,954.11	\$ 1,545.89	\$ -	34.35%
330	Customer Service Personnel						
01-30-330-500105	Labor	\$ 321,800.00	\$ 22,731.48	\$ 220,177.59	\$ 101,622.41	\$ -	31.58%
01-30-330-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-30-330-500110	Overtime	\$ 8,000.00	\$ -	\$ 4,751.45	\$ 3,248.55	\$ -	40.61%
01-30-330-500111	Double Time	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-30-330-500114	Incentive Pay	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-30-330-500115	Social Security	\$ 24,500.00	\$ 1,479.83	\$ 15,059.66	\$ 9,440.34	\$ -	38.53%
01-30-330-500120	Medicare	\$ 6,000.00	\$ 346.10	\$ 3,522.10	\$ 2,477.90	\$ -	41.30%
01-30-330-500125	Health Insurance	\$ 135,500.00	\$ 9,783.56	\$ 83,865.87	\$ 51,634.13	\$ -	38.11%
01-30-330-500140	Life Insurance	\$ 1,000.00	\$ 38.07	\$ 364.84	\$ 635.16	\$ -	63.52%
01-30-330-500143	EAP Program	\$ 500.00	\$ 9.55	\$ 87.42	\$ 412.58	\$ -	82.52%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-30-330-500145	Workers' Compensation	\$ 3,000.00	\$ 173.64	\$ 1,754.90	\$ 1,245.10	\$ -	41.50%
01-30-330-500150	Unemployment Insurance	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-30-330-500155	Retirement/CalPERS	\$ 37,500.00	\$ 4,128.82	\$ 33,091.71	\$ 4,408.29	\$ -	11.76%
01-30-330-500165	Uniforms and Employee Benefits	\$ 900.00	\$ (306.70)	\$ 134.00	\$ 766.00	\$ -	85.11%
01-30-330-500175	Training/Education/Mtgs/Travel	\$ 8,100.00	\$ -	\$ 1,361.57	\$ 6,738.43	\$ -	83.19%
01-30-330-500180	Accrued Sick Leave Expense	\$ 15,500.00	\$ 566.88	\$ 5,188.72	\$ 10,311.28	\$ -	66.52%
01-30-330-500185	Accrued Vacation Leave Expense	\$ 21,000.00	\$ 488.86	\$ 12,488.94	\$ 8,511.06	\$ -	40.53%
01-30-330-500187	Accrued Leave Payments	\$ 20,500.00	\$ -	\$ -	\$ 20,500.00	\$ -	100.00%
	FINANCE & ADMINISTRATION Personnel	\$ 3,023,570.00	\$ 173,057.28	\$ 1,831,348.49	\$ 1,192,221.51	\$ 135.00	39.43%
310	Finance & Administration Materials & Supplies						
01-30-310-550042	Office Supplies	\$ 12,500.00	\$ 934.70	\$ 8,622.83	\$ 3,877.17	\$ -	31.02%
01-30-310-550046	Office Equipment	\$ 5,500.00	\$ 171.32	\$ 608.73	\$ 4,891.27	\$ -	88.93%
01-30-310-550048	Postage	\$ 51,000.00	\$ -	\$ 6,406.65	\$ 44,593.35	\$ -	87.44%
01-30-310-550066	Subscriptions	\$ 500.00	\$ -	\$ 195.00	\$ 305.00	\$ -	61.00%
01-30-310-550072	Miscellaneous Operating Exp	\$ 2,000.00	\$ 200.00	\$ 1,680.35	\$ 319.65	\$ -	15.98%
01-30-310-550078	Bad Debt Expense	\$ 23,500.00	\$ -	\$ -	\$ 23,500.00	\$ -	100.00%
01-30-310-550084	Depreciation	\$ 3,417,000.00	\$ 287,849.16	\$ 2,894,177.65	\$ 522,822.35	\$ -	15.30%
320	Human Resources & Risk Management Materials & Supplies						
01-30-320-550028	District Certification	\$ 6,000.00	\$ -	\$ 3,820.00	\$ 2,180.00	\$ -	36.33%
01-30-320-550042	Office Supplies	\$ 480.00	\$ -	\$ -	\$ 480.00	\$ -	100.00%
330	Customer Service Materials & Supplies						
01-30-330-550006	Cashiering Shortages/Overages	\$ 100.00	\$ (0.61)	\$ 33.75	\$ 66.25	\$ -	66.25%
	FINANCE & ADMINISTRATION Materials & Supplies	\$ 3,518,580.00	\$ 289,154.57	\$ 2,915,544.96	\$ 603,035.04	\$ -	17.14%
310	Finance & Administration Services						
01-30-310-500190	Temporary Labor	\$ 60,850.00	\$ -	\$ 60,097.15	\$ 752.85	\$ -	1.24%
01-30-310-550001	Bank/Financial Service Fees	\$ 4,000.00	\$ 278.42	\$ 2,695.70	\$ 1,304.30	\$ -	32.61%
01-30-310-550030	Membership Dues	\$ 43,000.00	\$ 2,116.25	\$ 36,238.50	\$ 6,761.50	\$ -	15.72%
01-30-310-550051	Advertising/Legal Notices	\$ 5,000.00	\$ -	\$ 1,107.82	\$ 3,892.18	\$ -	77.84%
01-30-310-550054	Property, Auto, General Ins	\$ 250,000.00	\$ 19,066.87	\$ 207,530.69	\$ 42,469.31	\$ -	16.99%
01-30-310-550061	Media Outreach	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%
01-30-310-580001	Accounting and Audit	\$ 46,000.00	\$ -	\$ 34,303.75	\$ 11,696.25	\$ -	25.43%
01-30-310-580011	General Legal	\$ 79,000.00	\$ 7,045.80	\$ 60,682.80	\$ 18,317.20	\$ -	23.19%
01-30-310-580036	Other Professional Services	\$ 341,000.00	\$ 10,895.24	\$ 141,281.59	\$ 199,718.41	\$ -	58.57%
320	Human Resources & Risk Management Services						
01-30-320-550025	Employee Retention	\$ 6,000.00	\$ 505.00	\$ 524.38	\$ 5,475.62	\$ -	91.26%
01-30-320-550026	Recruitment Expense	\$ 12,500.00	\$ -	\$ 1,921.59	\$ 10,578.41	\$ -	84.63%
01-30-320-550030	Membership Dues	\$ 2,000.00	\$ -	\$ 1,018.00	\$ 982.00	\$ -	49.10%
01-30-320-550051	Advertising/Legal Notices	\$ 2,000.00	\$ -	\$ 243.95	\$ 1,756.05	\$ -	87.80%
01-30-320-580036	Other Professional Services	\$ 11,000.00	\$ -	\$ 3,111.59	\$ 7,888.41	\$ -	71.71%
330	Customer Service Services						
01-30-330-500190	Temporary Labor	\$ 20,200.00	\$ -	\$ 20,183.48	\$ 16.52	\$ -	0.08%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-30-330-550008	Transaction/Return Fees	\$ 1,500.00	\$ 116.50	\$ 752.70	\$ 747.30	\$ -	49.82%
01-30-330-550010	Transaction/Credit Card Fees	\$ 125,000.00	\$ 8,716.89	\$ 96,443.63	\$ 28,556.37	\$ -	22.85%
01-30-330-550014	Credit Check Fees	\$ 6,500.00	\$ 645.68	\$ 5,716.80	\$ 783.20	\$ -	12.05%
01-30-330-550030	Membership Dues	\$ 1,500.00	\$ -	\$ 135.00	\$ 1,365.00	\$ -	91.00%
01-30-330-550036	Notary and Lien Fees	\$ 2,500.00	\$ 80.00	\$ 560.00	\$ 1,940.00	\$ -	77.60%
01-30-330-550050	Utility Billing Service	\$ 99,000.00	\$ 9,188.19	\$ 77,969.41	\$ 21,030.59	\$ -	21.24%
	FINANCE & ADMINISTRATION Services	\$ 1,128,550.00	\$ 58,654.84	\$ 752,518.53	\$ 376,031.47	\$ -	33.32%
Expense Total	FINANCE & ADMINISTRATION	\$ 7,670,700.00	\$ 520,866.69	\$ 5,499,411.98	\$ 2,171,288.02	\$ 135.00	28.30%
35	INFORMATION TECHNOLOGY						
01-35-315-500105	Labor	\$ 169,000.00	\$ 12,846.40	\$ 132,478.50	\$ 36,521.50	\$ -	21.61%
01-35-315-500114	Incentive Pay	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-35-315-500115	Social Security	\$ 14,000.00	\$ 797.14	\$ 9,326.99	\$ 4,673.01	\$ -	33.38%
01-35-315-500120	Medicare	\$ 3,500.00	\$ 186.42	\$ 2,181.23	\$ 1,318.77	\$ -	37.68%
01-35-315-500125	Health Insurance	\$ 27,500.00	\$ 1,967.29	\$ 19,672.90	\$ 7,827.10	\$ -	28.46%
01-35-315-500140	Life Insurance	\$ 500.00	\$ 20.83	\$ 208.30	\$ 291.70	\$ -	58.34%
01-35-315-500143	EAP Program	\$ 500.00	\$ 1.91	\$ 19.11	\$ 480.89	\$ -	96.18%
01-35-315-500145	Workers' Compensation	\$ 1,500.00	\$ 93.78	\$ 982.38	\$ 517.62	\$ -	34.51%
01-35-315-500150	Unemployment Insurance	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ -	100.00%
01-35-315-500155	Retirement/CalPERS	\$ 15,000.00	\$ 1,136.99	\$ 11,103.71	\$ 3,896.29	\$ -	25.98%
01-35-315-500175	Training/Education/Mtgs/Travel	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-35-315-500180	Accrued Sick Leave Expense	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%
01-35-315-500185	Accrued Vacation Leave Expense	\$ 18,500.00	\$ -	\$ 2,408.70	\$ 16,091.30	\$ -	86.98%
01-35-315-500187	Accrued Leave Payments	\$ 20,500.00	\$ -	\$ 15,435.75	\$ 5,064.25	\$ -	24.70%
01-35-315-500195	CIP Related Labor	\$ (33,000.00)	\$ -	\$ -	\$ (33,000.00)	\$ -	100.00%
	Information Technology Personnel	\$ 256,000.00	\$ 17,050.76	\$ 193,817.57	\$ 62,182.43	\$ -	24.29%
01-35-315-550044	Printing/Toner and Maintenance	\$ 30,000.00	\$ 1,092.49	\$ 11,580.61	\$ 18,419.39	\$ 1,168.54	57.50%
01-35-315-580016	Computer Hardware	\$ 30,000.00	\$ 3,294.91	\$ 20,468.58	\$ 9,531.42	\$ -	31.77%
01-35-315-580028	Cybersecurity Soft/Hardware	\$ 58,000.00	\$ 4,200.00	\$ 46,126.00	\$ 11,874.00	\$ -	20.47%
01-35-315-580030	Repair/Purchase Radio Comm Eq	\$ 10,000.00	\$ -	\$ 4,545.64	\$ 5,454.36	\$ 4,400.81	10.54%
	Information Technology Materials & Supplies	\$ 128,000.00	\$ 8,587.40	\$ 82,720.83	\$ 45,279.17	\$ 5,569.35	31.02%
01-35-315-501511	Telephone/Internet Service	\$ 97,000.00	\$ -	\$ 71,662.34	\$ 25,337.66	\$ -	26.12%
01-35-315-501521	Building Alarms and Security	\$ 34,000.00	\$ -	\$ 14,225.94	\$ 19,774.06	\$ -	58.16%
01-35-315-540014	GIS Maintenance and Updates	\$ 10,000.00	\$ 6,700.00	\$ 6,700.00	\$ 3,300.00	\$ -	33.00%
01-35-315-550030	Membership Dues	\$ 3,000.00	\$ -	\$ 1,251.00	\$ 1,749.00	\$ -	58.30%
01-35-315-550058	Cyber Security Liability Ins	\$ 7,500.00	\$ -	\$ 5,582.78	\$ 1,917.22	\$ -	25.56%
01-35-315-580021	IT/Software Support	\$ 8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	100.00%
01-35-315-580026	License/Maintenance/Support	\$ 297,000.00	\$ 4,344.45	\$ 175,703.38	\$ 121,296.62	\$ -	40.84%
01-35-315-580027	AMR/AMI Annual Support	\$ 163,000.00	\$ -	\$ 25,738.53	\$ 137,261.47	\$ -	84.21%
	Information Technology Services	\$ 619,500.00	\$ 11,044.45	\$ 300,863.97	\$ 318,636.03	\$ -	51.43%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
Expense Total	INFORMATION TECHNOLOGY	\$ 1,003,500.00	\$ 36,682.61	\$ 577,402.37	\$ 426,097.63	\$ 5,569.35	41.91%
40	OPERATIONS						
410	Source of Supply Personnel						
01-40-410-500105	Labor	\$ 437,900.00	\$ 30,723.70	\$ 305,571.40	\$ 132,328.60	\$ -	30.22%
01-40-410-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-410-500110	Overtime	\$ 20,500.00	\$ 2,376.84	\$ 12,142.92	\$ 8,357.08	\$ -	40.77%
01-40-410-500111	Double Time	\$ 7,500.00	\$ -	\$ 1,186.85	\$ 6,313.15	\$ -	84.18%
01-40-410-500113	Standby/On-Call	\$ 14,600.00	\$ 1,120.00	\$ 11,760.00	\$ 2,840.00	\$ -	19.45%
01-40-410-500114	Incentive Pay	\$ 3,000.00	\$ 200.00	\$ 1,900.00	\$ 1,100.00	\$ -	36.67%
01-40-410-500115	Social Security	\$ 35,500.00	\$ 2,312.92	\$ 23,399.75	\$ 12,100.25	\$ -	34.09%
01-40-410-500120	Medicare	\$ 8,500.00	\$ 540.92	\$ 5,472.55	\$ 3,027.45	\$ -	35.62%
01-40-410-500125	Health Insurance	\$ 135,500.00	\$ 9,819.63	\$ 98,580.43	\$ 36,919.57	\$ -	27.25%
01-40-410-500140	Life Insurance	\$ 1,000.00	\$ 52.95	\$ 528.71	\$ 471.29	\$ -	47.13%
01-40-410-500143	EAP Program	\$ 500.00	\$ 9.55	\$ 95.41	\$ 404.59	\$ -	80.92%
01-40-410-500145	Workers' Compensation	\$ 18,500.00	\$ 1,395.41	\$ 14,123.65	\$ 4,376.35	\$ -	23.66%
01-40-410-500150	Unemployment Insurance	\$ 15,500.00	\$ -	\$ -	\$ 15,500.00	\$ -	100.00%
01-40-410-500155	Retirement/CalPERS	\$ 140,500.00	\$ 8,061.42	\$ 93,814.40	\$ 46,685.60	\$ -	33.23%
01-40-410-500165	Uniforms and Employee Benefits	\$ 4,000.00	\$ -	\$ 1,976.39	\$ 2,023.61	\$ -	50.59%
01-40-410-500175	Training/Education/Mtgs/Travel	\$ 1,500.00	\$ -	\$ 209.99	\$ 1,290.01	\$ -	86.00%
01-40-410-500180	Accrued Sick Leave Expense	\$ 20,500.00	\$ 1,126.60	\$ 17,739.76	\$ 2,760.24	\$ -	13.46%
01-40-410-500185	Accrued Vacation Leave Expense	\$ 37,000.00	\$ 2,355.74	\$ 26,103.36	\$ 10,896.64	\$ -	29.45%
01-40-410-500187	Accrued Leave Payments	\$ 27,500.00	\$ -	\$ 2,707.20	\$ 24,792.80	\$ -	90.16%
01-40-410-500195	CIP Related Labor	\$ (20,000.00)	\$ -	\$ -	\$ (20,000.00)	\$ -	100.00%
430	Cross-Connection/Non-Potable Water Personnel						
01-40-430-500105	Labor	\$ 95,500.00	\$ 7,631.94	\$ 74,679.36	\$ 20,820.64	\$ -	21.80%
01-40-430-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-430-500110	Overtime	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	\$ -	100.00%
01-40-430-500111	Double Time	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-40-430-500114	Incentive Pay	\$ 1,000.00	\$ 50.00	\$ 450.00	\$ 550.00	\$ -	55.00%
01-40-430-500115	Social Security	\$ 8,500.00	\$ 490.42	\$ 5,114.27	\$ 3,385.73	\$ -	39.83%
01-40-430-500120	Medicare	\$ 2,000.00	\$ 114.70	\$ 1,196.13	\$ 803.87	\$ -	40.19%
01-40-430-500125	Health Insurance	\$ 27,500.00	\$ 2,148.74	\$ 20,361.80	\$ 7,138.20	\$ -	25.96%
01-40-430-500140	Life Insurance	\$ 500.00	\$ 12.15	\$ 121.86	\$ 378.14	\$ -	75.63%
01-40-430-500143	EAP Program	\$ 500.00	\$ 1.91	\$ 19.01	\$ 480.99	\$ -	96.20%
01-40-430-500145	Workers' Compensation	\$ 4,500.00	\$ 302.56	\$ 3,152.15	\$ 1,347.85	\$ -	29.95%
01-40-430-500150	Unemployment Insurance	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-40-430-500155	Retirement/CalPERS	\$ 26,500.00	\$ 2,829.75	\$ 20,234.70	\$ 6,265.30	\$ -	23.64%
01-40-430-500165	Uniforms and Employee Benefits	\$ 1,000.00	\$ -	\$ 330.78	\$ 669.22	\$ -	66.92%
01-40-430-500175	Training/Education/Mtgs/Travel	\$ 1,500.00	\$ -	\$ 574.00	\$ 926.00	\$ -	61.73%
01-40-430-500180	Accrued Sick Leave Expense	\$ 5,000.00	\$ 220.86	\$ 3,049.92	\$ 1,950.08	\$ -	39.00%
01-40-430-500185	Accrued Vacation Leave Expense	\$ 7,500.00	\$ -	\$ 4,233.72	\$ 3,266.28	\$ -	43.55%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-430-500187	Accrued Leave Payments	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00	\$ -	100.00%
440	Transmission & Distribution Personnel						
01-40-440-500105	Labor	\$ 1,233,500.00	\$ 81,889.03	\$ 789,638.22	\$ 443,861.78	\$ -	35.98%
01-40-440-500109	FLSA Overtime	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-40-440-500110	Overtime	\$ 56,000.00	\$ 3,281.19	\$ 45,404.59	\$ 10,595.41	\$ -	18.92%
01-40-440-500111	Double Time	\$ 26,500.00	\$ 354.75	\$ 14,714.61	\$ 11,785.39	\$ -	44.47%
01-40-440-500113	Standby/On-Call	\$ 23,000.00	\$ 1,960.00	\$ 20,250.00	\$ 2,750.00	\$ -	11.96%
01-40-440-500114	Incentive Pay	\$ 7,000.00	\$ -	\$ 50.00	\$ 6,950.00	\$ -	99.29%
01-40-440-500115	Social Security	\$ 96,000.00	\$ 5,939.29	\$ 60,118.89	\$ 35,881.11	\$ -	37.38%
01-40-440-500120	Medicare	\$ 22,500.00	\$ 1,389.00	\$ 14,052.05	\$ 8,447.95	\$ -	37.55%
01-40-440-500125	Health Insurance	\$ 411,500.00	\$ 20,280.12	\$ 187,868.66	\$ 223,631.34	\$ -	54.35%
01-40-440-500140	Life Insurance	\$ 2,500.00	\$ 136.56	\$ 1,311.85	\$ 1,188.15	\$ -	47.53%
01-40-440-500143	EAP Program	\$ 1,000.00	\$ 28.79	\$ 283.49	\$ 716.51	\$ -	71.65%
01-40-440-500145	Workers' Compensation	\$ 42,500.00	\$ 3,179.04	\$ 31,002.98	\$ 11,497.02	\$ -	27.05%
01-40-440-500155	Retirement/CalPERS	\$ 225,500.00	\$ 19,440.75	\$ 174,828.30	\$ 50,671.70	\$ -	22.47%
01-40-440-500165	Uniforms and Employee Benefits	\$ 16,000.00	\$ 197.68	\$ 12,631.07	\$ 3,368.93	\$ -	21.06%
01-40-440-500175	Training/Education/Mtgs/Travel	\$ 25,000.00	\$ -	\$ 24,346.79	\$ 653.21	\$ -	2.61%
01-40-440-500180	Accrued Sick Leave Expense	\$ 65,500.00	\$ 3,324.89	\$ 36,205.25	\$ 29,294.75	\$ -	44.72%
01-40-440-500185	Accrued Vacation Leave Expense	\$ 90,000.00	\$ 3,715.20	\$ 40,812.71	\$ 49,187.29	\$ -	54.65%
01-40-440-500187	Accrued Leave Payments	\$ 79,000.00	\$ 1,075.62	\$ 19,100.38	\$ 59,899.62	\$ -	75.82%
01-40-440-500195	CIP Related Labor	\$ (40,000.00)	\$ (24,070.97)	\$ (49,254.48)	\$ 9,254.48	\$ -	-23.14%
450	Inspections Personnel						
01-40-450-500105	Labor	\$ 71,000.00	\$ 2,019.27	\$ 10,517.94	\$ 60,482.06	\$ -	85.19%
01-40-450-500110	Overtime	\$ 12,000.00	\$ 1,934.29	\$ 2,075.92	\$ 9,924.08	\$ -	82.70%
01-40-450-500111	Double Time	\$ 4,500.00	\$ 142.40	\$ 232.28	\$ 4,267.72	\$ -	94.84%
01-40-450-500113	Standby/On-Call	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-40-450-500115	Social Security	\$ 6,000.00	\$ 254.80	\$ 795.68	\$ 5,204.32	\$ -	86.74%
01-40-450-500120	Medicare	\$ 1,500.00	\$ 59.62	\$ 186.11	\$ 1,313.89	\$ -	87.59%
01-40-450-500125	Health Insurance	\$ 23,500.00	\$ 1,156.56	\$ 3,240.17	\$ 20,259.83	\$ -	86.21%
01-40-450-500140	Life Insurance	\$ 500.00	\$ 7.21	\$ 18.72	\$ 481.28	\$ -	96.26%
01-40-450-500143	EAP Program	\$ 500.00	\$ 1.84	\$ 4.22	\$ 495.78	\$ -	99.16%
01-40-450-500145	Workers' Compensation	\$ 3,000.00	\$ 150.34	\$ 524.39	\$ 2,475.61	\$ -	82.52%
01-40-450-500155	Retirement/CalPERS	\$ 13,000.00	\$ 174.26	\$ 1,210.08	\$ 11,789.92	\$ -	90.69%
460	Customer Svc & Meter Reading Personnel						
01-40-460-500105	Labor	\$ 164,500.00	\$ 11,832.05	\$ 150,370.94	\$ 14,129.06	\$ -	8.59%
01-40-460-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-460-500110	Overtime	\$ 3,000.00	\$ 50.92	\$ 2,876.86	\$ 123.14	\$ -	4.10%
01-40-460-500111	Double Time	\$ 2,500.00	\$ -	\$ 1,549.36	\$ 950.64	\$ -	38.03%
01-40-460-500113	Standby/On-Call	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-40-460-500114	Incentive Pay	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-40-460-500115	Social Security	\$ 12,500.00	\$ 817.36	\$ 10,715.57	\$ 1,784.43	\$ -	14.28%
01-40-460-500120	Medicare	\$ 3,000.00	\$ 191.15	\$ 2,506.10	\$ 493.90	\$ -	16.46%
01-40-460-500125	Health Insurance	\$ 54,500.00	\$ 4,565.65	\$ 51,170.05	\$ 3,329.95	\$ -	6.11%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-460-500140	Life Insurance	\$ 500.00	\$ 21.55	\$ 239.59	\$ 260.41	\$ -	52.08%
01-40-460-500143	EAP Program	\$ 500.00	\$ 4.52	\$ 52.73	\$ 447.27	\$ -	89.45%
01-40-460-500145	Workers' Compensation	\$ 7,000.00	\$ 506.13	\$ 6,498.24	\$ 501.76	\$ -	7.17%
01-40-460-500155	Retirement/CalPERS	\$ 51,500.00	\$ 4,997.86	\$ 50,177.40	\$ 1,322.60	\$ -	2.57%
01-40-460-500165	Uniforms and Employee Benefits	\$ 3,000.00	\$ 440.70	\$ 739.17	\$ 2,260.83	\$ -	75.36%
01-40-460-500175	Training/Education/Mtgs/Travel	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-40-460-500180	Accrued Sick Leave Expense	\$ 7,500.00	\$ 92.56	\$ 4,428.02	\$ 3,071.98	\$ -	40.96%
01-40-460-500185	Accrued Vacation Leave Expense	\$ 13,500.00	\$ 488.80	\$ 11,554.64	\$ 1,945.36	\$ -	14.41%
01-40-460-500187	Accrued Leave Payments	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	\$ -	100.00%
01-40-460-500195	CIP Related Labor	\$ (41,000.00)	\$ (937.27)	\$ (26,490.19)	\$ (14,509.81)	\$ -	35.39%
470	Maintenance & General Plant Personnel						
01-40-470-500105	Labor	\$ 163,000.00	\$ 12,896.13	\$ 158,160.59	\$ 4,839.41	\$ -	2.97%
01-40-470-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-470-500110	Overtime	\$ 3,000.00	\$ 54.72	\$ 1,528.66	\$ 1,471.34	\$ -	49.04%
01-40-470-500111	Double Time	\$ 1,000.00	\$ -	\$ 220.26	\$ 779.74	\$ -	77.97%
01-40-470-500113	Standby/On-Call	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-40-470-500114	Incentive Pay	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-40-470-500115	Social Security	\$ 12,000.00	\$ 830.19	\$ 10,494.34	\$ 1,505.66	\$ -	12.55%
01-40-470-500120	Medicare	\$ 3,000.00	\$ 194.14	\$ 2,462.18	\$ 537.82	\$ -	17.93%
01-40-470-500125	Health Insurance	\$ 63,500.00	\$ 2,889.86	\$ 43,541.56	\$ 19,958.44	\$ -	31.43%
01-40-470-500140	Life Insurance	\$ 500.00	\$ 23.72	\$ 253.81	\$ 246.19	\$ -	49.24%
01-40-470-500143	EAP Program	\$ 500.00	\$ 4.96	\$ 57.90	\$ 442.10	\$ -	88.42%
01-40-470-500145	Workers' Compensation	\$ 7,000.00	\$ 506.44	\$ 6,381.05	\$ 618.95	\$ -	8.84%
01-40-470-500155	Retirement/CalPERS	\$ 15,000.00	\$ 1,084.23	\$ 13,478.59	\$ 1,521.41	\$ -	10.14%
01-40-470-500165	Uniforms and Employee Benefits	\$ 2,000.00	\$ -	\$ 1,103.28	\$ 896.72	\$ -	44.84%
01-40-470-500175	Training/Education/Mtgs/Travel	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-40-470-500180	Accrued Sick Leave Expenses	\$ 7,000.00	\$ 435.01	\$ 4,859.38	\$ 2,140.62	\$ -	30.58%
01-40-470-500185	Accrued Vacation Expenses	\$ 7,500.00	\$ -	\$ 4,938.18	\$ 2,561.82	\$ -	34.16%
01-40-470-500187	Accrued Leave Payments	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	\$ -	100.00%
	OPERATIONS Personnel	\$ 4,230,000.00	\$ 243,911.62	\$ 2,706,869.60	\$ 1,523,130.40	\$ -	36.01%
410	Source of Supply Materials & Supplies						
01-40-410-501101	Electricity - Wells	\$ 2,750,000.00	\$ 250,177.67	\$ 2,239,009.17	\$ 510,990.83	\$ -	18.58%
01-40-410-501201	Gas - Wells	\$ 1,000.00	\$ 14.79	\$ 149.40	\$ 850.60	\$ -	85.06%
01-40-410-510011	Treatment and Chemicals	\$ 170,000.00	\$ 21,710.40	\$ 136,514.55	\$ 33,485.45	\$ -	19.70%
01-40-410-510021	Lab Testing	\$ 80,000.00	\$ 10,350.13	\$ 66,845.77	\$ 13,154.23	\$ -	16.44%
01-40-410-510031	Small Tools, Parts, & Maint	\$ 5,000.00	\$ 135.11	\$ 4,420.40	\$ 579.60	\$ -	11.59%
01-40-410-520021	Maint & Repair-Telemetry	\$ 5,000.00	\$ -	\$ 109.60	\$ 4,890.40	\$ -	97.81%
01-40-410-520061	Maint & Repair-Pumping Equip	\$ 200,000.00	\$ 3,840.83	\$ 85,893.94	\$ 114,106.06	\$ 4,676.56	54.71%
01-40-410-550066	Subscriptions	\$ 500.00	\$ -	\$ 362.00	\$ 138.00	\$ -	27.60%
430	Cross-Connection/Non-Potable Water Materials & Supplies						
01-40-430-510031	Small Tools Parts & Maint	\$ 2,000.00	\$ -	\$ 774.85	\$ 1,225.15	\$ -	61.26%
01-40-430-540001	Backflow Maintenance	\$ 13,000.00	\$ 888.71	\$ 2,484.94	\$ 10,515.06	\$ -	80.89%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-430-550066	Subscriptions	\$ 3,000.00	\$ -	\$ 1,150.00	\$ 1,850.00	\$ -	61.67%
440	Transmission & Distribution Materials & Supplies						
01-40-440-500178	General Safety Supplies	\$ 13,000.00	\$ -	\$ 9,355.69	\$ 3,644.31	\$ -	28.03%
01-40-440-510031	Small Tools, Parts, & Maint	\$ 22,000.00	\$ 3,691.38	\$ 21,282.35	\$ 717.65	\$ -	3.26%
01-40-440-520071	Maint & Repair-Pipeline/FireHy	\$ 145,000.00	\$ 12,416.28	\$ 55,754.41	\$ 89,245.59	\$ 1,833.04	60.28%
01-40-440-520081	Maint & Repair-Hydraulic Valve	\$ 35,000.00	\$ -	\$ 47.29	\$ 34,952.71	\$ -	99.86%
01-40-440-530001	Minor Capital Acquisitions	\$ 30,000.00	\$ -	\$ 6,848.52	\$ 23,151.48	\$ -	77.17%
01-40-440-540024	Inventory Adjustments	\$ 64,000.00	\$ -	\$ 52,978.32	\$ 11,021.68	\$ -	17.22%
01-40-440-540036	Line Locates	\$ 4,000.00	\$ 259.75	\$ 2,385.05	\$ 1,614.95	\$ -	40.37%
01-40-440-540042	Meters Maintenance & Services	\$ 170,000.00	\$ 10,879.43	\$ 98,766.81	\$ 71,233.19	\$ 2,051.04	40.70%
01-40-440-540078	Reservoir Maintenance	\$ 52,000.00	\$ 615.21	\$ 970.18	\$ 51,029.82	\$ -	98.13%
470	Maintenance & General Plant Materials & Supplies						
01-40-470-501111	Electricity -560 Magnolia Ave	\$ 40,000.00	\$ 3,491.33	\$ 37,757.96	\$ 2,242.04	\$ -	5.61%
01-40-470-501121	Electricity -12303 Oak Glen Rd	\$ 3,400.00	\$ (73.88)	\$ (22.22)	\$ 3,422.22	\$ -	100.65%
01-40-470-501131	Electricity -13695 Oak Glen Rd	\$ 3,250.00	\$ 143.16	\$ 2,109.53	\$ 1,140.47	\$ -	35.09%
01-40-470-501141	Electricity -13697 Oak Glen Rd	\$ 4,250.00	\$ 261.05	\$ 3,172.49	\$ 1,077.51	\$ -	25.35%
01-40-470-501151	Electricity -9781 AveMiravilla	\$ 3,200.00	\$ 106.83	\$ 2,342.33	\$ 857.67	\$ -	26.80%
01-40-470-501161	Electricity -815 E 12th St	\$ 14,000.00	\$ 778.80	\$ 7,313.71	\$ 6,686.29	\$ -	47.76%
01-40-470-501171	Electricity -851 E 6th St	\$ 5,400.00	\$ 301.55	\$ 3,263.20	\$ 2,136.80	\$ -	39.57%
01-40-470-501321	Propane -12303 Oak Glen Rd	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-40-470-501331	Propane -13695 Oak Glen Rd	\$ 3,000.00	\$ -	\$ 841.10	\$ 2,158.90	\$ -	71.96%
01-40-470-501341	Propane -13697 Oak Glen Rd	\$ 4,000.00	\$ -	\$ 2,088.71	\$ 1,911.29	\$ -	47.78%
01-40-470-501351	Propane -9781 AveMiravilla	\$ 2,000.00	\$ -	\$ 1,114.44	\$ 885.56	\$ -	44.28%
01-40-470-501411	Sanitation -560 Magnolia Ave	\$ 5,500.00	\$ 23.22	\$ 3,615.34	\$ 1,884.66	\$ -	34.27%
01-40-470-501461	Sanitation -815 E 12th Ave	\$ 7,700.00	\$ -	\$ 4,740.48	\$ 2,959.52	\$ -	38.44%
01-40-470-501471	Sanitation -11083 Cherry Ave	\$ 8,500.00	\$ -	\$ 2,793.69	\$ 5,706.31	\$ -	67.13%
01-40-470-501481	Sanitation - 39500 Brookside	\$ 8,000.00	\$ -	\$ 3,831.52	\$ 4,168.48	\$ -	52.11%
01-40-470-501600	Property Maintenance & Repairs	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	\$ -	100.00%
01-40-470-501611	Maint & Repair-560 Magnolia	\$ 66,000.00	\$ 1,187.29	\$ 23,402.26	\$ 42,597.74	\$ -	64.54%
01-40-470-501621	Maint & Repair-12303 Oak Glen	\$ 30,000.00	\$ -	\$ 69.52	\$ 29,930.48	\$ -	99.77%
01-40-470-501631	Maint & Repair-13695 Oak Glen	\$ 6,000.00	\$ -	\$ 1,717.18	\$ 4,282.82	\$ -	71.38%
01-40-470-501641	Maint & Repair-13697 Oak Glen	\$ 7,000.00	\$ -	\$ 2,513.47	\$ 4,486.53	\$ -	64.09%
01-40-470-501651	Maint & Repair-9781 Avenida	\$ 7,000.00	\$ -	\$ 1,320.94	\$ 5,679.06	\$ -	81.13%
01-40-470-501661	Maint & Repair-815 E 12th St	\$ 44,000.00	\$ 905.96	\$ 12,883.50	\$ 31,116.50	\$ -	70.72%
01-40-470-501671	Maint & Repair-851 E 6th St	\$ 5,000.00	\$ 356.21	\$ 4,014.41	\$ 985.59	\$ -	19.71%
01-40-470-501681	Maint & Repair-39500 Brookside	\$ 5,000.00	\$ 299.70	\$ 1,508.53	\$ 3,491.47	\$ -	69.83%
01-40-470-501691	Maint & Repair-Buildings(Gen)	\$ 80,000.00	\$ 717.29	\$ 5,615.34	\$ 74,384.66	\$ -	92.98%
01-40-470-510001	Auto/Fuel	\$ 160,000.00	\$ 11,374.19	\$ 112,252.45	\$ 47,747.55	\$ -	29.84%
01-40-470-510002	CIP Related Fuel	\$ (10,000.00)	\$ -	\$ -	\$ (10,000.00)	\$ -	100.00%
01-40-470-520011	Maint & Repair-Safety Equip	\$ 18,000.00	\$ 23.36	\$ 1,477.72	\$ 16,522.28	\$ -	91.79%
01-40-470-520031	Maint & Repair-General Equip	\$ 68,000.00	\$ 274.79	\$ 62,455.02	\$ 5,544.98	\$ -	8.15%
01-40-470-520041	Maintenance & Repair-Fleet	\$ 72,000.00	\$ 12,029.70	\$ 66,496.07	\$ 5,503.93	\$ 10.00	7.63%
01-40-470-520051	Maintenance & Repair-Paving	\$ 120,000.00	\$ 14,272.75	\$ 77,709.76	\$ 42,290.24	\$ -	35.24%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
01-40-470-520053	Maint & Repair-Paving-Beaumont	\$ 400,000.00	\$ 29,714.30	\$ 69,584.80	\$ 330,415.20	\$ -	82.60%
01-40-470-540052	Encroachment Permits	\$ 40,000.00	\$ -	\$ 8,488.33	\$ 31,511.67	\$ -	78.78%
	OPERATIONS Materials & Supplies	\$ 5,000,700.00	\$ 391,167.29	\$ 3,312,574.82	\$ 1,688,125.18	\$ 8,570.64	33.59%
410	Source of Supply Services						
01-40-410-500501	State Project Water Purchases	\$ 5,586,299.00	\$ -	\$ 2,980,530.00	\$ 2,605,769.00	\$ -	46.65%
01-40-410-540084	Regulations Mandates & Tariffs	\$ 150,000.00	\$ -	\$ 73,428.73	\$ 76,571.27	\$ -	51.05%
430	Cross-Connection/Non-Potable Water Services						
01-40-430-550051	Advertising/Legal Notices	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
440	Transmission & Distribution Services						
01-40-440-550051	Advertising/Legal Notices	\$ 5,000.00	\$ -	\$ 1,139.20	\$ 3,860.80	\$ -	77.22%
01-40-440-500190	Temporary Labor	\$ 40,000.00	\$ 7,964.00	\$ 19,870.18	\$ 20,129.82	\$ -	50.32%
470	Maintenance & General Plant Services						
01-40-470-540030	Landscape Maintenance	\$ 82,000.00	\$ 5,621.85	\$ 18,737.95	\$ 63,262.05	\$ -	77.15%
01-40-470-540072	NCRF, Canyons, & Pond Maint	\$ 185,000.00	\$ 29,187.30	\$ 143,387.28	\$ 41,612.72	\$ -	22.49%
	OPERATIONS Services	\$ 6,048,799.00	\$ 42,773.15	\$ 3,237,093.34	\$ 2,811,705.66	\$ -	46.48%
Expense Total	OPERATIONS	\$ 15,279,499.00	\$ 677,852.06	\$ 9,256,537.76	\$ 6,022,961.24	\$ 8,570.64	39.36%
50	GENERAL						
01-50-510-500112	Stipend-Association Mtg Attend	\$ 1,000.00	\$ 150.00	\$ 525.00	\$ 475.00	\$ -	47.50%
	Personnel	\$ 1,000.00	\$ 150.00	\$ 525.00	\$ 475.00	\$ -	47.50%
01-50-510-502001	Rents/Leases	\$ 35,000.00	\$ 2,796.00	\$ 26,696.00	\$ 8,304.00	\$ -	23.73%
01-50-510-510031	Small Tools, Parts, & Maint	\$ 1,000.00	\$ 249.66	\$ 536.24	\$ 463.76	\$ -	46.38%
01-50-510-540066	Property Damage and Theft	\$ 27,000.00	\$ 238.35	\$ 5,640.91	\$ 21,359.09	\$ -	79.11%
01-50-510-550040	General Supplies	\$ 18,000.00	\$ 614.18	\$ 7,728.80	\$ 10,271.20	\$ -	57.06%
01-50-510-550060	Public Ed/Community Outreach	\$ 12,500.00	\$ -	\$ 5,269.94	\$ 7,230.06	\$ -	57.84%
01-50-510-550072	Miscellaneous Operating Exp	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-50-510-550074	Disaster Prepared Ongoing Exp	\$ 11,000.00	\$ -	\$ 1,445.00	\$ 9,555.00	\$ -	86.86%
	General Materials & Supplies	\$ 105,500.00	\$ 3,898.19	\$ 47,316.89	\$ 58,183.11	\$ -	55.15%
01-50-510-550096	Beaumont Basin Watermaster	\$ 127,000.00	\$ 2,063.50	\$ 43,226.89	\$ 83,773.11	\$ -	65.96%
01-50-510-550097	SAWPA Basin Monitoring Program	\$ 30,000.00	\$ 2,373.68	\$ 24,030.25	\$ 5,969.75	\$ -	19.90%
	General Services	\$ 157,000.00	\$ 4,437.18	\$ 67,257.14	\$ 89,742.86	\$ -	57.16%
Expense Total	GENERAL	\$ 263,500.00	\$ 8,485.37	\$ 115,099.03	\$ 148,400.97	\$ -	56.32%
Expense Total	ALL EXPENSES	\$ 25,436,199.00	\$ 1,303,301.65	\$ 16,162,868.29	\$ 9,273,330.71	\$ 14,274.99	36.40%



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
December 5, 2024**

Item 4b

STAFF REPORT

TO: Finance and Audit Committee
FROM: William Clayton, Finance Manager
SUBJECT: **October 31, 2024 Cash and Investment Balance Report**

Staff Recommendation

Approve the October 31, 2024, Cash Balance and Investment Report.

Summary

Attached is the Cash and Investment Report as of October 31, 2024. The District's total invested cash and marketable securities have a market value of \$85,107,009.05.

Analysis

The attached reports include the following elements following 5045.17 Investment Reporting:

- a. Listing of individual securities held at the end of the reporting period;
- b. Cost and market value of all securities, including realized and unrealized market value gains or losses per GASB requirements;
- c. Average weighted yield to maturity of the portfolio;
- d. Listing of investment by maturity date;
- e. Percentage of the total portfolio, which each type of investment represents;
- f. Statement of compliance with Investment Policy, including an explanation of any compliance exceptions (CGC Section 53646); and
- g. Certification of sufficient liquidity to meet budgeted expenditures over the ensuing six months (CGC Section 53646)

Investments, in type, maturity, and percentage of the total portfolio, follow the existing Board approved investment policy.

The weighted average maturity (WAM) of the portfolio is 498 days. The maximum WAM allowed by the Investment Policy is 1,825 days. The current portfolio and expected revenue cash flow will be sufficient to meet budgeted expenditure requirements for the next six months and the foreseeable future.

Attachment(s)

1. October 31, 2024, Cash Balance and Investment Report
2. Local Agency Investment Fund October 2024 Statement
3. Chandler Asset Management Portfolio Summary as of October 31, 2024
4. Chandler Asset Management Statement of Compliance as of October 31, 2024
5. Chandler Asset Management Holdings Report as of October 31, 2024
6. Chandler Asset Management Income Earned Report as of October 31, 2024

Staff Report prepared by Melissa Rodriguez-Elizondo, Management Analyst II



**Beaumont-Cherry Valley Water District
Cash Balance & Investment Report ⁽¹⁾
As of October 31, 2024**

Account Name	Account Ending #	Balance	Cash Balance Per Account	
			Prior Month Balance	Difference
Wells Fargo				
General	4152	\$1,448,402.22	\$2,065,229.45	(\$616,827.23) ⁽²⁾
Total Cash		\$ 1,448,402.22	\$ 2,065,229.45	\$ (616,827.23)

Investment Summary

Account Name	Market Value	Prior Month Balance	Difference	Actual % of Total	Rate	Current Period Income	Income Year-to-Date ⁽⁴⁾
Ca. State Treasurer's Office: Local Agency Investment Fund	\$43,889,106.89	\$43,374,745.22	\$514,361.67	52%	4.51%	\$0.00	\$1,472,674.94
CalTRUST Short Term Fund	\$0.00	\$0.00 ⁽⁵⁾	\$0.00	0%	4.94%	\$0.00	\$0.00
Chandler Investment Services	\$39,769,499.94 ⁽³⁾	\$39,997,236.36	(\$227,736.42)	48%	4.39%	\$130,445.01	\$1,254,779.19
Total Investments	\$83,658,606.83	\$83,371,981.58	\$286,625.25				\$2,727,454.13
Total Cash & Investments	\$ 85,107,009.05	\$ 85,437,211.03	\$ (330,201.98)				

Account Name	Book Value	Prior Month Balance	Difference
Chandler Investment Services	\$39,537,371.64 ⁽³⁾	\$39,371,723.64	\$165,648.00
Book - MV	\$ (232,128.30)	\$ (625,512.72)	\$165,648.00

The investments above are in accordance with the District's investment policy. William C. Clayton William Clayton, Finance Manager

BCVWD will be able to meet its cash flow obligations for the next 6 months. Sylvia Molina Sylvia Molina, Assistant Director of Finance and Administration

The investments above have been reviewed by the General Manager Daniel K. Jagers Daniel K. Jagers, General Manager

(1) All investments held are compliance with the District's Investment Policy pertaining to maximum specified percentages of the District's portfolio, maturity, and par amount.
 (2) One check totaling \$597,702.00 to SGPWA for 1,498 AF of imported water, was issued in late September 2024, and cleared the bank in October 2024
 (3) Market Value is the value of the investment if sold at the end of the period. Book Value is the value of the investment is held until maturity.
 (4) Income Year-to-Date is based on Income Earned for each reporting period in total prior to the application of bank fees.
 (5) Redemption of full investment March 2022.

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

November 04, 2024

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

BEAUMONT-CHERRY VALLEY WATER DISTRICT

TREASURER
 P.O. BOX 2037
 BEAUMONT, CA 92223

[Tran Type Definitions](#)



October 2024 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
10/15/2024	10/14/2024	QRD	1761848	N/A	SYSTEM	514,361.67

Account Summary

Total Deposit:	514,361.67	Beginning Balance:	43,374,745.22
Total Withdrawal:	0.00	Ending Balance:	43,889,106.89



PORTFOLIO SUMMARY

Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Portfolio Characteristics

Average Modified Duration	1.83
Average Coupon	3.56%
Average Purchase YTM	4.08%
Average Market YTM	4.39%
Average Quality	AA
Average Final Maturity	2.14
Average Life	1.88

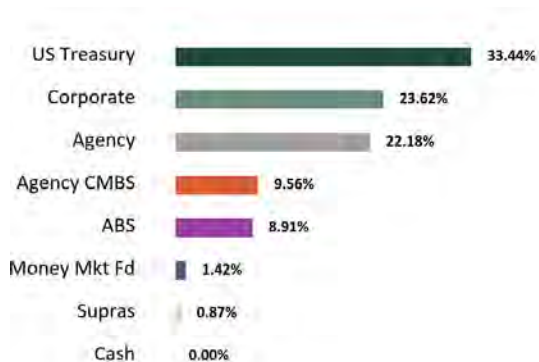
Account Summary

	Beg. Values as of 10/01/2024	End Values as of 10/31/2024
Market Value	39,707,058.92	39,515,672.88
Accrued Interest	290,177.44	253,827.06
Total Market Value	39,997,236.36	39,769,499.94
Income Earned	145,688.97	133,818.23
Cont/WD	0.00	0.00
Par	39,641,168.94	39,803,525.53
Book Value	39,371,723.64	39,537,371.64
Cost Value	38,985,690.40	39,171,952.19

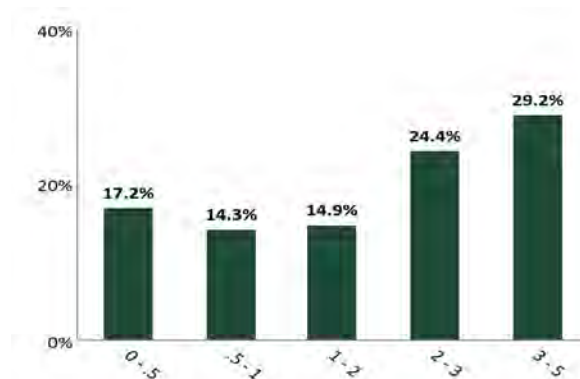
Top Issuers

United States	33.44%
Farm Credit System	13.11%
FHLMC	9.56%
Federal Home Loan Banks	7.85%
American Express Credit Master Trust	1.57%
First American Govt Oblig fund	1.42%
FNMA	1.23%
Honda Auto Receivables Owner Trust	1.22%

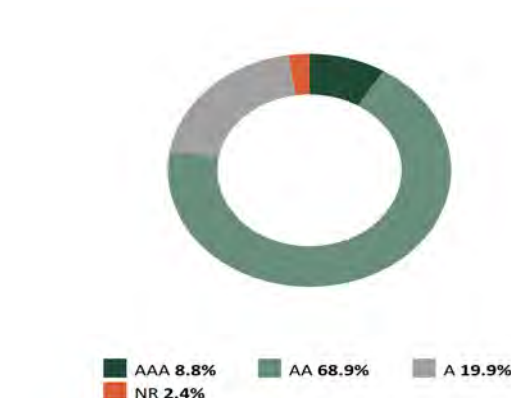
Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (04/01/22)
Beaumont-Cherry Valley WD	(0.56%)	1.07%	3.90%	6.29%	4.88%	--	--	--	3.16%
Benchmark Return*	(0.59%)	1.11%	3.54%	5.76%	4.32%	--	--	--	2.46%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-3 Year US Treasury Index Secondary Benchmark:

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 11/04/2024 04:12:24 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 2

STATEMENT OF COMPLIANCE

BCVWD Consolidated | ██████████ | As of October 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	8.7	Compliant	
Max Maturity (Years)	5.0	4.2	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	8.7	Compliant	
Max % Issuer (MV)	5.0	0.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % Issuer (MV)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	11.2	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	10.5	Compliant	
Max Maturity (Years)	5	3	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Min Rating (AA- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



BCVWD Consolidated | ██████████ | As of October 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.7	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % (MV)	10.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	0.4	Compliant	
Max % Issuer (MV)	5.0	0.4	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	15.8	Compliant	
Max Maturity (Years)	5	4	Compliant	

HOLDINGS REPORT

 Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	24,460.35	02/07/2023 5.43%	24,459.77 24,460.13	100.06 4.93%	24,474.59 21.04	0.06% 14.46	Aaa/AAA NA	1.07 0.20
44934KAC8	HART 2021-B A3 0.38 01/15/2026	627.41	05/19/2022 3.60%	603.39 620.39	99.81 5.38%	626.20 0.11	0.00% 5.81	NA/AAA AAA	1.21 0.04
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	22,398.28	05/02/2022 3.81%	21,225.87 22,013.54	99.06 4.21%	22,188.27 5.18	0.06% 174.73	Aaa/NA AAA	1.37 0.25
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	10,160.71	12/14/2022 5.27%	9,568.93 9,904.62	98.90 4.87%	10,048.77 3.21	0.03% 144.15	NA/AAA AAA	1.45 0.26
43815PAC3	HAROT 2022-2 A3 3.73 07/20/2026	31,847.98	08/15/2022 3.87%	31,846.08 31,847.24	99.45 4.89%	31,672.37 42.90	0.08% (174.87)	NA/AAA AAA	1.72 0.49
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	104,119.86	-- 3.31%	103,382.10 103,824.63	99.20 4.75%	103,286.83 135.59	0.26% (537.80)	Aaa/AAA NA	1.87 0.44
02582JIR2	AMXCA 2021-1 A 0.9 11/15/2024	386,000.00	-- 3.20%	364,484.53 385,396.85	99.84 5.07%	385,383.79 154.40	0.98% (13.07)	Aaa/NA AAA	0.04 0.04
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	22,165.48	04/05/2022 3.16%	22,160.84 22,163.75	99.15 4.81%	21,977.06 28.63	0.06% (186.69)	Aaa/AAA NA	2.30 0.50
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	81,347.23	07/12/2022 3.77%	81,339.46 81,343.83	99.37 4.68%	80,832.79 135.22	0.20% (511.04)	Aaa/NA AAA	2.30 0.69
05611UAD5	BMWLT 2024-1 A3 4.98 03/25/2027	300,000.00	06/20/2024 5.40%	298,406.25 298,616.75	100.44 4.70%	301,327.44 249.00	0.76% 2,710.69	Aaa/AAA NA	2.40 1.31
89231CAD9	TAOT 2022-C A3 3.76 04/15/2027	114,473.83	08/08/2022 3.80%	114,454.70 114,464.13	99.49 4.59%	113,889.84 191.30	0.29% (574.29)	NA/AAA AAA	2.45 0.64
36265WAD5	GMCAR 2022-3 A3 3.64 04/16/2027	39,404.94	07/06/2022 3.93%	39,404.67 39,404.83	99.43 4.80%	39,181.25 59.76	0.10% (223.57)	Aaa/NA AAA	2.46 0.50
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	50,000.00	02/16/2023 5.09%	49,990.71 49,994.48	100.29 4.72%	50,146.20 70.00	0.13% 151.71	Aaa/NA AAA	2.47 0.79
02582JIT8	AMXCA 2022-2 A 3.39 05/17/2027	235,000.00	05/17/2022 3.42%	234,948.02 234,986.55	99.29 4.78%	233,329.83 354.07	0.59% (1,656.72)	NA/AAA AAA	0.54 0.52
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	179,663.13	10/12/2022 3.29%	179,649.19 179,655.72	100.23 4.83%	180,076.93 406.44	0.46% 421.21	Aaa/NA AAA	2.62 0.74
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	140,000.00	05/07/2024 5.85%	139,991.87 139,993.06	101.13 4.68%	141,575.74 230.57	0.36% 1,582.69	NA/AAA AAA	2.72 1.45
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	115,942.90	01/18/2023 4.56%	115,928.98 115,934.11	99.86 4.74%	115,777.84 232.40	0.29% (156.26)	NA/AAA AAA	3.04 0.74

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	290,000.00	02/13/2024 5.27%	289,987.39 289,989.35	101.15 4.55%	293,344.66 671.51	0.74% 3,355.31	Aaa/AAA NA	3.79 1.59
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	410,000.00	09/07/2023 5.17%	409,886.35 409,912.04	101.19 4.54%	414,876.58 940.27	1.05% 4,964.54	NR/AAA AAA	3.88 1.75
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	95,000.00	03/11/2024 5.12%	94,994.68 94,995.39	100.75 4.62%	95,709.17 209.42	0.24% 713.78	Aaa/NA AAA	4.04 1.90
437930AC4	HONDO-242-A3 5.27 11/20/2028	105,000.00	05/14/2024 5.27%	104,987.24 104,988.51	101.37 4.59%	106,434.96 199.82	0.27% 1,446.45	NA/AAA AAA	4.05 1.84
448973AD9	HART 2024-A A3 4.99 02/15/2029	155,000.00	03/11/2024 5.05%	154,965.82 154,970.13	100.81 4.63%	156,249.98 343.76	0.40% 1,279.85	NA/AAA AAA	4.29 1.95
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	175,000.00	06/04/2024 5.24%	174,973.42 174,975.63	101.25 4.56%	177,181.24 151.08	0.45% 2,205.61	Aaa/AAA NA	4.32 1.83
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	100,000.00	06/11/2024 5.26%	99,980.45 99,981.99	101.23 4.71%	101,229.17 231.11	0.26% 1,247.18	Aaa/NA AAA	4.37 2.22
05522RDJ4	BACCT 2024-1 A 4.93 03/15/2029	195,000.00	06/06/2024 4.93%	194,989.06 194,989.95	101.10 4.51%	197,143.93 427.27	0.50% 2,153.98	Aaa/AAA NA	4.37 2.33
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	125,000.00	10/10/2024 4.44%	124,993.03 124,993.09	99.66 4.59%	124,579.04 213.89	0.32% (414.05)	Aaa/AAA NA	4.62 2.24
Total ABS		3,507,612.09	4.56%	3,481,602.81 3,504,420.68	100.43 4.69%	3,522,544.46 5,707.92	8.91% 18,123.78	Aaa/AAA AAA	2.83 1.25

AGENCY									
3130AQR1	FEDERAL HOME LOAN BANKS 1.25 01/27/2025	150,000.00	04/18/2022 2.73%	144,043.95 149,488.98	99.19 4.66%	148,786.90 489.58	0.38% (702.08)	Aaa/AA+ AA+	0.24 0.24
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	500,000.00	06/22/2022 3.24%	456,750.00 488,916.96	96.82 4.38%	484,105.48 343.75	1.23% (4,811.48)	Aaa/AA+ AA+	0.82 0.80
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	600,000.00	01/24/2024 4.40%	596,940.00 598,121.13	99.86 4.24%	599,160.62 6,806.25	1.52% 1,039.50	Aaa/AA+ AA+	1.23 1.17
3133EPBJ3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 02/23/2026	725,000.00	02/21/2023 4.50%	722,426.25 723,875.16	100.19 4.22%	726,375.46 5,991.32	1.84% 2,500.30	Aaa/AA+ AA+	1.31 1.25
3130ALEM2	FEDERAL HOME LOAN BANKS 0.79 02/25/2026	400,000.00	05/12/2022 2.93%	369,200.00 389,295.66	95.51 4.34%	382,035.15 579.33	0.97% (7,260.51)	Aaa/AA+ AA+	1.32 1.28
3133EPCF0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/02/2026	750,000.00	03/23/2023 3.97%	760,837.50 754,904.12	100.35 4.22%	752,639.08 5,531.25	1.90% (2,265.04)	Aaa/AA+ AA+	1.33 1.28

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	475,000.00	12/18/2023 4.23%	480,111.00 478,583.46	100.99 4.11%	479,712.16 10,007.99	1.21% 1,128.70	Aaa/AA+ AA+	2.05 1.90
3133EPK79	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 12/07/2026	475,000.00	12/18/2023 4.22%	476,961.75 476,386.26	100.29 4.23%	476,395.83 8,312.50	1.21% 9.57	Aaa/AA+ AA+	2.10 1.95
3130A9YY1	FEDERAL HOME LOAN BANKS 2.125 12/11/2026	900,000.00	11/28/2023 4.60%	837,477.00 856,549.90	95.80 4.22%	862,196.00 7,437.50	2.18% 5,646.10	Aaa/AA+ AA+	2.11 2.01
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	750,000.00	03/25/2024 4.45%	751,087.50 750,869.01	100.79 4.15%	755,936.98 3,281.25	1.91% 5,067.97	Aaa/AA+ AA+	2.40 2.25
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	465,000.00	04/10/2024 4.85%	463,772.40 464,001.52	101.60 4.05%	472,449.17 1,349.79	1.20% 8,447.65	Aaa/AA+ AA+	2.44 2.28
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	750,000.00	02/21/2023 4.26%	745,935.00 747,462.47	99.86 4.18%	748,945.82 5,843.75	1.90% 1,483.35	Aaa/AA+ AA+	2.81 2.61
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	800,000.00	04/24/2023 3.76%	804,016.00 802,793.83	98.97 4.20%	791,770.51 516.67	2.00% (11,023.32)	Aaa/AA+ AA+	3.48 3.22
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	325,000.00	08/28/2023 4.47%	325,289.25 325,221.14	101.02 4.21%	328,326.48 2,559.38	0.83% 3,105.34	Aaa/AA+ AA+	3.83 3.46
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	750,000.00	09/12/2023 4.49%	746,200.50 747,064.31	100.70 4.17%	755,276.63 4,830.73	1.91% 8,212.32	Aaa/AA+ AA+	3.86 3.49
Total Agency		8,815,000.00	4.18%	8,681,048.10 8,753,533.90	99.46 4.21%	8,764,112.27 63,881.03	22.18% 10,578.38	Aaa/AA+ AA+	2.22 2.07

AGENCY CMBS									
3137BFXT3	FHMS K-042 A2 2.67 12/25/2024	234,526.94	06/22/2022 3.47%	229,873.05 234,369.71	99.62 4.04%	233,644.44 521.82	0.59% (725.28)	Aaa/AA+ AA+	0.15 0.15
3137BHCY1	FHMS K-044 A2 2.811 01/25/2025	348,733.04	06/16/2022 3.71%	340,723.06 348,204.24	99.50 4.54%	346,990.94 816.91	0.88% (1,213.30)	Aaa/AA+ AAA	0.24 0.18
3137F4WZ1	FHMS K-731 A2 3.6 02/25/2025	249,069.89	05/03/2022 3.03%	251,910.84 249,314.23	99.49 4.80%	247,807.90 747.21	0.63% (1,506.33)	Aaa/AA+ AAA	0.32 0.23
3137BM7C4	FHMS K-051 A2 3.308 09/25/2025	388,457.84	05/18/2022 3.07%	390,430.48 388,958.83	98.78 4.64%	383,712.67 1,070.85	0.97% (5,246.16)	Aaa/AA+ AAA	0.90 0.77
3137BNGT5	FHMS K-054 A2 2.745 01/25/2026	350,000.00	12/15/2022 4.28%	334,742.19 344,133.73	97.89 4.58%	342,611.71 800.63	0.87% (1,522.02)	Aaa/AA+ AAA	1.24 1.07

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3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	250,000.00	12/12/2023 4.77%	235,546.88 240,105.06	96.52 4.44%	241,296.45 526.04	0.61% 1,191.39	Aaa/AA+ AAA	1.98 1.77
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	538,443.80	04/23/2024 5.17%	515,538.91 520,249.49	97.61 4.55%	525,572.14 1,501.81	1.33% 5,322.65	Aaa/AA+ AAA	2.07 1.85
3137F2LJ3	FHMS K-066 A2 3.117 06/25/2027	350,000.00	04/18/2024 5.06%	330,654.30 333,929.76	96.66 4.48%	338,326.91 909.13	0.86% 4,397.14	Aaa/AA+ AAA	2.65 2.37
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	600,000.00	10/27/2023 5.24%	559,078.13 570,040.41	96.68 4.49%	580,080.60 1,622.00	1.47% 10,040.19	Aaa/AA+ AA+	2.82 2.58
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	130,000.00	07/10/2023 4.67%	123,083.59 125,103.88	96.58 4.49%	125,559.64 362.92	0.32% 455.77	Aaa/AA+ AAA	3.24 2.90
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	450,000.00	09/24/2024 3.79%	422,912.11 423,521.02	91.36 4.55%	411,137.46 847.50	1.04% (12,383.56)	Aaa/AA+ AAA	4.24 3.87
Total Agency CMBS		3,889,231.50	4.31%	3,734,493.53 3,777,930.37	97.16 4.52%	3,776,740.86 9,726.81	9.56% (1,189.51)	Aaa/AA+ AAA	1.91 1.71

CASH									
CCYUSD	Receivable	1,013.37	-- 0.00%	1,013.37 1,013.37	1.00 0.00%	1,013.37 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		1,013.37	0.00%	1,013.37	1.00 0.00%	1,013.37 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

CORPORATE									
693475AY1	PNC FINANCIAL SERVICES GROUP INC 2.2 11/01/2024	150,000.00	04/11/2022 2.98%	147,117.00 150,000.00	100.00 2.20%	150,000.00 1,650.00	0.38% 0.00	A3/A- A	0.00 0.32
89236TJT3	TOYOTA MOTOR CREDIT CORP 1.45 01/13/2025	150,000.00	04/18/2022 2.99%	143,931.00 149,556.52	99.30 4.97%	148,947.12 652.50	0.38% (609.40)	A1/A+ A+	0.20 0.20
00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	450,000.00	-- 3.67%	443,992.50 449,188.80	99.43 4.68%	447,444.68 1,811.25	1.13% (1,744.12)	A2/A A	0.37 0.37
69371RR73	PACCAR FINANCIAL CORP 2.85 04/07/2025	120,000.00	03/31/2022 2.86%	119,968.80 119,995.53	99.20 4.72%	119,040.60 228.00	0.30% (954.93)	A1/A+ NA	0.43 0.42
023135CE4	AMAZON.COM INC 3.0 04/13/2025	450,000.00	-- 3.21%	447,451.25 449,586.52	99.31 4.56%	446,895.96 675.00	1.13% (2,690.56)	A1/AA AA-	0.45 0.44
78016EZ59	ROYAL BANK OF CANADA 3.375 04/14/2025	400,000.00	-- 3.64%	397,033.20 399,547.51	99.45 4.60%	397,805.83 637.50	1.01% (1,741.68)	A1/A AA-	0.45 0.44
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	400,000.00	-- 3.27%	400,918.40 400,124.04	99.36 4.71%	397,431.02 223.33	1.01% (2,693.01)	A1/A AA-	0.48 0.47

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808513AX3	CHARLES SCHWAB CORP 3.85 05/21/2025	450,000.00	06/22/2022 3.80%	450,561.98 450,078.60	99.46 4.84%	447,575.74 7,700.00	1.13% (2,502.86)	A2/A- A	0.55 0.53
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	60,000.00	04/27/2022 3.46%	59,983.80 59,996.78	99.22 4.73%	59,531.25 782.00	0.15% (465.53)	A2/A- A	0.62 0.60
26442UAA2	DUKE ENERGY PROGRESS LLC 3.25 08/15/2025	400,000.00	-- 3.26%	399,859.00 399,953.60	99.02 4.52%	396,088.21 2,744.44	1.00% (3,865.38)	Aa3/A WR	0.79 0.76
89236TKF1	TOYOTA MOTOR CREDIT CORP 3.65 08/18/2025	180,000.00	08/15/2022 3.68%	179,838.00 179,957.13	99.35 4.48%	178,828.23 1,332.25	0.45% (1,128.91)	A1/A+ A+	0.80 0.77
931142EW9	WALMART INC 3.9 09/09/2025	100,000.00	09/06/2022 3.92%	99,930.00 99,980.07	99.59 4.39%	99,586.60 563.33	0.25% (393.48)	Aa2/AA AA	0.86 0.83
437076CR1	HOME DEPOT INC 4.0 09/15/2025	450,000.00	09/14/2022 4.11%	448,560.00 449,580.66	99.56 4.51%	448,022.44 2,300.00	1.13% (1,558.21)	A2/A A	0.87 0.84
63743HFF4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45 10/30/2025	145,000.00	10/20/2022 5.50%	144,805.70 144,935.59	100.97 4.44%	146,408.48 21.95	0.37% 1,472.89	A2/A- A	1.00 0.96
637432NG6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.25 11/01/2025	60,000.00	04/14/2022 3.31%	59,880.00 59,966.10	98.78 4.51%	59,269.85 975.00	0.15% (696.25)	A1/A- A+	1.00 0.97
756109BE3	REALTY INCOME CORP 4.625 11/01/2025	400,000.00	09/20/2022 4.64%	399,764.00 399,924.17	99.89 4.73%	399,579.24 9,250.00	1.01% (344.93)	A3/A- NA	1.00 0.97
14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/06/2026	370,000.00	01/20/2023 4.35%	374,554.70 371,821.04	100.40 4.44%	371,472.67 5,673.33	0.94% (348.36)	A2/A A+	1.18 1.12
69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	350,000.00	12/18/2023 4.56%	354,242.00 352,847.07	101.15 4.37%	354,024.78 3,976.88	0.90% 1,177.71	A1/A+ NA	1.77 1.67
713448FW3	PEPSICO INC 5.125 11/10/2026	150,000.00	11/08/2023 5.13%	149,959.50 149,972.69	101.54 4.32%	152,305.99 3,651.56	0.39% 2,333.30	A1/A+ NA	2.03 1.79
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	455,000.00	-- 4.82%	454,803.50 454,847.68	100.87 4.40%	458,936.92 3,943.33	1.16% 4,089.24	A1/AA- NA	2.32 2.08
857477CL5	STATE STREET CORP 4.993 03/18/2027	440,000.00	03/13/2024 4.99%	440,000.00 440,000.00	100.96 4.56%	444,210.62 2,624.10	1.12% 4,210.62	A1/A AA-	2.38 2.14
89115A2W1	TORONTO-DOMINION BANK 4.98 04/05/2027	415,000.00	03/26/2024 4.98%	415,000.00 415,000.00	100.74 4.65%	418,081.76 1,492.62	1.06% 3,081.76	A2/A- AA-	2.43 2.26
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	450,000.00	-- 3.99%	450,269.40 450,138.29	99.08 4.39%	445,869.92 8,550.00	1.13% (4,268.37)	A2/A+ A+	2.52 2.33

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91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	115,000.00	05/17/2022 3.69%	115,055.80 115,028.71	98.27 4.43%	113,007.43 1,962.03	0.29% (2,021.28)	A2/A+ A	2.54 2.35
09290DAH4	BLACKROCK INC 4.6 07/26/2027	450,000.00	07/18/2024 4.57%	450,387.00 450,351.39	100.48 4.41%	452,178.51 5,462.50	1.14% 1,827.12	Aa3/AA- NA	2.73 2.44
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	05/23/2023 4.59%	446,175.00 447,282.29	99.47 4.56%	447,625.68 9,130.00	1.13% 343.39	Aa2/A+ AA-	3.54 3.18
58933YBH7	MERCK & CO INC 4.05 05/17/2028	110,000.00	05/08/2023 4.07%	109,910.90 109,936.94	99.20 4.30%	109,116.97 2,029.50	0.28% (819.98)	A1/A+ NA	3.54 3.21
61690U8E3	MORGAN STANLEY BANK NA 4.968 07/14/2028	450,000.00	07/17/2024 4.97%	450,000.00 450,000.00	100.56 5.00%	452,504.02 6,334.20	1.15% 2,504.02	Aa3/A+ AA-	3.70 2.47
713448FX1	PEPSICO INC 4.5 07/17/2029	300,000.00	07/16/2024 4.52%	299,694.00 299,711.93	100.35 4.41%	301,057.68 3,900.00	0.76% 1,345.75	A1/A+ NA	4.71 4.09
532457CQ9	ELI LILLY AND CO 4.2 08/14/2029	475,000.00	08/12/2024 4.22%	474,534.50 474,554.64	98.84 4.47%	469,492.96 4,267.08	1.19% (5,061.68)	A1/A+ NA	4.79 4.25
Total Corporate		9,345,000.00	4.17%	9,328,180.93 9,343,864.28	99.87 4.53%	9,332,341.16 94,543.69	23.62% (11,523.13)	A1/A A+	1.83 1.64
MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	560,668.57	-- 4.44%	560,668.57 560,668.57	1.00 4.45%	560,668.57 0.00	1.42% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		560,668.57	4.44%	560,668.57 560,668.57	1.00 4.45%	560,668.57 0.00	1.42% 0.00	Aaa/ AAAm AAA	0.00 0.00
SUPRANATIONAL									
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	340,000.00	07/06/2023 4.53%	339,622.60 339,721.13	101.12 4.17%	343,800.44 4,590.00	0.87% 4,079.31	Aaa/AAA NA	3.70 3.34
Total Supranational		340,000.00	4.53%	339,622.60 339,721.13	101.12 4.17%	343,800.44 4,590.00	0.87% 4,079.31	Aaa/AAA NA	3.70 3.34
US TREASURY									
91282CDS7	UNITED STATES TREASURY 1.125 01/15/2025	775,000.00	-- 3.00%	737,794.93 772,133.76	99.29 4.64%	769,475.09 2,582.46	1.95% (2,658.67)	Aaa/AA+ AA+	0.21 0.20

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91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	750,000.00	-- 2.87%	723,125.00 747,128.95	99.12 4.59%	743,371.58 2,384.51	1.88% (3,757.37)	Aaa/AA+ AA+	0.29 0.28
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	750,000.00	-- 2.92%	726,035.16 746,901.27	99.00 4.50%	742,464.84 1,704.07	1.88% (4,436.43)	Aaa/AA+ AA+	0.37 0.36
91282CEH0	UNITED STATES TREASURY 2.625 04/15/2025	500,000.00	06/28/2022 3.23%	491,933.59 498,696.42	99.20 4.41%	496,019.53 612.98	1.26% (2,676.89)	Aaa/AA+ AA+	0.45 0.44
912828XB1	UNITED STATES TREASURY 2.125 05/15/2025	750,000.00	-- 3.08%	729,971.68 746,338.28	98.77 4.47%	740,756.84 7,362.43	1.87% (5,581.45)	Aaa/AA+ AA+	0.54 0.52
91282CEU1	UNITED STATES TREASURY 2.875 06/15/2025	670,000.00	06/28/2022 3.22%	663,457.03 668,633.35	99.10 4.36%	663,941.21 7,315.54	1.68% (4,692.14)	Aaa/AA+ AA+	0.62 0.60
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	800,000.00	-- 3.05%	732,058.59 784,050.92	96.99 4.39%	775,912.50 505.43	1.96% (8,138.42)	Aaa/AA+ AA+	0.75 0.73
91282CFP1	UNITED STATES TREASURY 4.25 10/15/2025	600,000.00	10/18/2022 4.45%	596,554.69 598,902.04	99.94 4.32%	599,615.62 1,190.93	1.52% 713.58	Aaa/AA+ AA+	0.96 0.92
91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	750,000.00	11/09/2022 4.55%	748,945.31 749,635.29	100.18 4.32%	751,353.52 15,591.03	1.90% 1,718.23	Aaa/AA+ AA+	1.04 0.98
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	750,000.00	-- 2.95%	690,097.65 727,976.06	95.25 4.25%	714,404.30 494.51	1.81% (13,571.76)	Aaa/AA+ AA+	1.41 1.38
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	1,000,000.00	09/15/2023 4.56%	983,867.19 988,265.10	99.99 4.13%	999,921.88 113.95	2.53% 11,656.78	Aaa/AA+ AA+	3.00 2.79
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	800,000.00	06/15/2023 3.96%	788,312.50 791,678.50	98.37 4.14%	786,937.50 2,549.45	1.99% (4,741.00)	Aaa/AA+ AA+	3.42 3.16
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	475,000.00	-- 3.77%	469,363.29 470,887.81	97.90 4.15%	465,036.13 45.93	1.18% (5,851.68)	Aaa/AA+ AA+	3.50 3.25
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	750,000.00	02/22/2024 4.37%	739,189.45 740,903.90	99.49 4.15%	746,162.11 10,108.70	1.89% 5,258.21	Aaa/AA+ AA+	3.67 3.33
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	600,000.00	-- 4.35%	597,252.93 597,829.05	100.36 4.16%	602,132.81 4,367.40	1.52% 4,303.77	Aaa/AA+ AA+	4.33 3.89
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	725,000.00	05/22/2024 4.45%	730,437.50 729,948.94	101.89 4.16%	738,735.35 92.63	1.87% 8,786.41	Aaa/AA+ AA+	4.50 4.03
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	700,000.00	-- 4.11%	711,972.66 711,363.41	101.44 4.15%	710,062.50 13,254.10	1.80% (1,300.91)	Aaa/AA+ AA+	4.58 4.03
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	450,000.00	09/25/2024 3.51%	452,267.58 452,222.23	97.73 4.15%	439,769.53 2,793.85	1.11% (12,452.70)	Aaa/AA+ AA+	4.83 4.35
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	750,000.00	10/25/2024 4.02%	732,685.55 732,724.07	97.12 4.15%	728,378.91 2,307.69	1.84% (4,345.16)	Aaa/AA+ AA+	4.91 4.44

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
Total US Treasury		13,345,000.00	3.72%	13,045,322.28 13,256,219.34	99.05 4.30%	13,214,451.75 75,377.60	33.44% (41,767.59)	Aaa/AA+ AA+	2.24 2.05
Total Portfolio		39,803,525.53	4.08%	39,171,952.19 39,537,371.64	97.90 4.39%	39,515,672.88 253,827.06	100.00% (21,698.76)	Aa2/AA- AA	2.14 1.83
Total Market Value + Accrued						39,769,499.94			



INCOME EARNED

Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	560,668.57	189,559.86 499,174.70 (128,065.99) 560,668.57	0.00 593.92 0.00 593.92	0.00 0.00 0.00 593.92	593.92
CCYUSD	Receivable	1,013.37	593.92 0.00 0.00 1,013.37	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			561,681.94	593.92	593.92	593.92
FIXED INCOME						
00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	450,000.00	449,001.13 0.00 0.00 449,188.80	630.00 0.00 1,811.25 1,181.25	187.67 0.00 187.67 1,368.92	1,368.92
023135CE4	AMAZON.COM INC 3.0 04/13/2025	450,000.00	449,507.88 0.00 0.00 449,586.52	6,300.00 6,750.00 675.00 1,125.00	95.40 (16.76) 78.64 1,203.64	1,203.64
02582JJR2	AMXCA 2021-1 A 0.9 11/15/2024	386,000.00	384,061.32 0.00 0.00 385,396.85	154.40 289.50 154.40 289.50	1,335.54 0.00 1,335.54 1,625.04	1,625.04
02582JJT8	AMXCA 2022-2 A 3.39 05/17/2027	235,000.00	234,984.41 0.00 0.00 234,986.55	354.07 663.88 354.07 663.88	2.14 0.00 2.14 666.02	666.02
05522RDJ4	BACCT 2024-1 A 4.93 03/15/2029	195,000.00	194,989.75 0.00 0.00 194,989.95	427.27 801.12 427.27 801.12	0.20 0.00 0.20 801.32	801.32

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	02/07/2023 02/15/2023 24,460.35	29,297.91 0.00 (4,837.85) 24,460.13	25.20 125.98 21.04 121.82	0.07 0.00 0.07 121.89	121.89
05611UAD5	BMWLT 2024-1 A3 4.98 03/25/2027	06/20/2024 06/21/2024 300,000.00	298,567.68 0.00 0.00 298,616.75	249.00 1,245.00 249.00 1,245.00	49.06 0.00 49.06 1,294.06	1,294.06
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	400,000.00	400,150.83 0.00 0.00 400,124.04	5,806.67 6,700.00 223.33 1,116.67	0.44 (27.23) (26.80) 1,089.87	1,089.87
09290DAH4	BLACKROCK INC 4.6 07/26/2027	07/18/2024 07/26/2024 450,000.00	450,362.65 0.00 0.00 450,351.39	3,737.50 0.00 5,462.50 1,725.00	0.00 (11.26) (11.26) 1,713.74	1,713.74
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	06/04/2024 06/11/2024 175,000.00	174,975.15 0.00 0.00 174,975.63	151.08 755.42 151.08 755.42	0.48 0.00 0.48 755.90	755.90
14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/06/2026	01/20/2023 01/24/2023 370,000.00	371,952.01 0.00 0.00 371,821.04	4,193.33 0.00 5,673.33 1,480.00	0.00 (130.98) (130.98) 1,349.02	1,349.02
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 410,000.00	409,910.11 0.00 0.00 409,912.04	940.27 1,763.00 940.27 1,763.00	1.93 0.00 1.93 1,764.93	1,764.93
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	02/26/2024 455,000.00	454,842.18 0.00 0.00 454,847.68	2,123.33 0.00 3,943.33 1,820.00	7.54 (2.04) 5.50 1,825.50	1,825.50
26442UAA2	DUKE ENERGY PROGRESS LLC 3.25 08/15/2025	400,000.00	399,950.19 0.00 0.00 399,953.60	1,661.11 0.00 2,744.44 1,083.33	8.42 (5.02) 3.40 1,086.74	1,086.74

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A9YY1	FEDERAL HOME LOAN BANKS 2.125 12/11/2026	11/28/2023 11/29/2023 900,000.00	854,800.61 0.00 0.00 856,549.90	5,843.75 0.00 7,437.50 1,593.75	1,749.29 0.00 1,749.29 3,343.04	3,343.04
3130ALEM2	FEDERAL HOME LOAN BANKS 0.79 02/25/2026	05/12/2022 05/13/2022 400,000.00	388,605.78 0.00 0.00 389,295.66	316.00 0.00 579.33 263.33	689.88 0.00 689.88 953.22	953.22
3130AQMR1	FEDERAL HOME LOAN BANKS 1.25 01/27/2025	04/18/2022 04/19/2022 150,000.00	149,306.89 0.00 0.00 149,488.98	333.33 0.00 489.58 156.25	182.09 0.00 182.09 338.34	338.34
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	09/12/2023 09/14/2023 750,000.00	746,999.63 0.00 0.00 747,064.31	2,096.35 0.00 4,830.73 2,734.38	64.68 0.00 64.68 2,799.06	2,799.06
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	12/18/2023 12/19/2023 475,000.00	478,732.38 0.00 0.00 478,583.46	8,177.26 0.00 10,007.99 1,830.73	0.00 (148.91) (148.91) 1,681.82	1,681.82
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	04/10/2024 04/11/2024 465,000.00	463,966.70 0.00 0.00 464,001.52	10,430.21 10,921.04 1,349.79 1,840.62	34.82 0.00 34.82 1,875.44	1,875.44
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	03/25/2024 03/26/2024 750,000.00	750,899.79 0.00 0.00 750,869.01	468.75 0.00 3,281.25 2,812.50	0.00 (30.79) (30.79) 2,781.71	2,781.71
3133EPBJ3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 02/23/2026	02/21/2023 02/23/2023 725,000.00	723,802.36 0.00 0.00 723,875.16	3,348.09 0.00 5,991.32 2,643.23	72.80 0.00 72.80 2,716.03	2,716.03
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	02/21/2023 02/23/2023 750,000.00	747,385.72 0.00 0.00 747,462.47	3,265.63 0.00 5,843.75 2,578.13	76.74 0.00 76.74 2,654.87	2,654.87

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133EPCF0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/02/2026	03/23/2023	755,216.93	2,718.75	0.00	2,499.69
		03/24/2023	0.00	0.00	(312.81)	
		750,000.00	0.00	5,531.25	(312.81)	
			754,904.12	2,812.50	2,499.69	
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	04/24/2023	802,861.98	13,433.33	0.00	2,515.19
		04/25/2023	0.00	15,500.00	(68.14)	
		800,000.00	0.00	516.67	(68.14)	
			802,793.83	2,583.33	2,515.19	
3133EPK79	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 12/07/2026	12/18/2023	476,442.36	6,580.73	0.00	1,675.67
		12/19/2023	0.00	0.00	(56.10)	
		475,000.00	0.00	8,312.50	(56.10)	
			476,386.26	1,731.77	1,675.67	
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	08/28/2023	325,226.05	1,340.63	0.00	1,213.84
		08/29/2023	0.00	0.00	(4.91)	
		325,000.00	0.00	2,559.38	(4.91)	
			325,221.14	1,218.75	1,213.84	
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	01/24/2024	597,990.82	4,743.75	130.30	2,192.80
		01/25/2024	0.00	0.00	0.00	
		600,000.00	0.00	6,806.25	130.30	
			598,121.13	2,062.50	2,192.80	
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	06/22/2022	487,760.14	187.50	1,156.82	1,313.07
		06/23/2022	0.00	0.00	0.00	
		500,000.00	0.00	343.75	1,156.82	
			488,916.96	156.25	1,313.07	
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	04/21/2022	48,837.53	129.05	0.00	(0.00)
		04/26/2022	0.00	129.05	0.00	
		0.00	(48,837.53)	0.00	0.00	
			0.00	(0.00)	(0.00)	
3137BFXT3	FHMS K-042 A2 2.67 12/25/2024	06/22/2022	400,872.46	893.16	389.97	911.79
		06/27/2022	0.00	893.16	0.00	
		234,526.94	(166,892.72)	521.82	389.97	
			234,369.71	521.82	911.79	
3137BHCY1	FHMS K-044 A2 2.811 01/25/2025	06/16/2022	353,699.46	830.44	281.94	1,098.85
		06/22/2022	0.00	830.44	0.00	
		348,733.04	(5,777.17)	816.91	281.94	
			348,204.24	816.91	1,098.85	

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137BM7C4	FHMS K-051 A2 3.308 09/25/2025	05/18/2022 05/23/2022 388,457.84	389,856.26 0.00 (845.14) 388,958.83	1,073.18 1,073.18 1,070.85 1,070.85	0.00 (52.29) (52.29) 1,018.56	1,018.56
3137BNGT5	FHMS K-054 A2 2.745 01/25/2026	12/15/2022 12/20/2022 350,000.00	343,706.84 0.00 0.00 344,133.73	800.63 800.63 800.63 800.63	426.89 0.00 426.89 1,227.52	1,227.52
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	04/23/2024 04/26/2024 538,443.80	520,553.50 0.00 (1,115.96) 520,249.49	1,504.92 1,504.92 1,501.81 1,501.81	811.95 0.00 811.95 2,313.75	2,313.75
3137F2LJ3	FHMS K-066 A2 3.117 06/25/2027	04/18/2024 04/23/2024 350,000.00	333,400.91 0.00 0.00 333,929.76	909.13 909.13 909.13 909.13	528.85 0.00 528.85 1,437.98	1,437.98
3137F4WZ1	FHMS K-731 A2 3.6 02/25/2025	05/03/2022 05/06/2022 249,069.89	302,409.29 0.00 (52,943.28) 249,314.23	906.04 906.04 747.21 747.21	0.00 (151.77) (151.77) 595.44	595.44
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	10/27/2023 10/31/2023 600,000.00	569,114.44 0.00 0.00 570,040.41	1,622.00 1,622.00 1,622.00 1,622.00	925.97 0.00 925.97 2,547.97	2,547.97
3137FETNO	FHMS K-073 A2 3.35 01/25/2028	07/10/2023 07/13/2023 130,000.00	124,972.58 0.00 0.00 125,103.88	362.92 362.92 362.92 362.92	131.30 0.00 131.30 494.22	494.22
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	12/12/2023 12/15/2023 250,000.00	239,666.23 0.00 0.00 240,105.06	526.04 526.04 526.04 526.04	438.83 0.00 438.83 964.87	964.87
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	09/24/2024 09/27/2024 450,000.00	422,981.70 0.00 0.00 423,521.02	847.50 847.50 847.50 847.50	539.32 0.00 539.32 1,386.82	1,386.82

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	05/23/2023 05/25/2023 450,000.00	447,217.03 0.00 0.00 447,282.29	7,480.00 0.00 9,130.00 1,650.00	65.26 0.00 65.26 1,715.26	1,715.26
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	04/05/2022 04/13/2022 22,165.48	24,064.28 0.00 (1,900.75) 22,163.75	31.09 62.17 28.63 59.71	0.22 0.00 0.22 59.93	59.93
36265WAD5	GMCAR 2022-3 A3 3.64 04/16/2027	07/06/2022 07/13/2022 39,404.94	42,789.16 0.00 (3,384.35) 39,404.83	64.90 129.79 59.76 124.66	0.01 0.00 0.01 124.67	124.67
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	05/07/2024 05/16/2024 140,000.00	139,992.84 0.00 0.00 139,993.06	230.57 628.83 230.57 628.83	0.22 0.00 0.22 629.05	629.05
437076CR1	HOME DEPOT INC 4.0 09/15/2025	09/14/2022 09/19/2022 450,000.00	449,539.78 0.00 0.00 449,580.66	800.00 0.00 2,300.00 1,500.00	40.88 0.00 40.88 1,540.88	1,540.88
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	02/13/2024 02/21/2024 290,000.00	289,989.11 0.00 0.00 289,989.35	671.51 1,259.08 671.51 1,259.08	0.24 0.00 0.24 1,259.32	1,259.32
437930AC4	HONDO-242-A3 5.27 11/20/2028	05/14/2024 05/21/2024 105,000.00	104,988.27 0.00 0.00 104,988.51	199.82 461.13 199.82 461.13	0.24 0.00 0.24 461.37	461.37
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023 02/24/2023 50,000.00	49,994.29 0.00 0.00 49,994.48	70.00 210.00 70.00 210.00	0.19 0.00 0.19 210.19	210.19
43815PAC3	HAROT 2022-2 A3 3.73 07/20/2026	08/15/2022 08/24/2022 31,847.98	34,911.39 0.00 (3,064.26) 31,847.24	47.02 108.52 42.90 104.39	0.11 0.00 0.11 104.50	104.50

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
448973AD9	HART 2024-A A3 4.99 02/15/2029	03/11/2024 03/20/2024 155,000.00	154,969.54 0.00 0.00 154,970.13	343.76 644.54 343.76 644.54	0.59 0.00 0.59 645.13	645.13
44934KAC8	HART 2021-B A3 0.38 01/15/2026	05/19/2022 05/23/2022 627.41	2,166.93 0.00 (1,565.76) 620.39	0.37 0.69 0.11 0.43	19.22 0.00 19.22 19.65	19.65
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 340,000.00	339,714.73 0.00 0.00 339,721.13	3,315.00 0.00 4,590.00 1,275.00	6.40 0.00 6.40 1,281.40	1,281.40
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	06/11/2024 06/18/2024 100,000.00	99,981.64 0.00 0.00 99,981.99	231.11 433.33 231.11 433.33	0.35 0.00 0.35 433.68	433.68
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	05/02/2022 05/03/2022 22,398.28	24,572.13 0.00 (2,630.44) 22,013.54	5.78 10.85 5.18 10.24	71.84 0.00 71.84 82.08	82.08
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 81,347.23	86,030.09 0.00 (4,686.59) 81,343.83	143.01 268.14 135.22 260.35	0.33 0.00 0.33 260.68	260.68
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	10/12/2022 10/19/2022 179,663.13	188,651.10 0.00 (8,996.01) 179,655.72	426.79 800.23 406.44 779.88	0.62 0.00 0.62 780.50	780.50
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	03/11/2024 03/19/2024 95,000.00	94,995.29 0.00 0.00 94,995.39	209.42 392.67 209.42 392.67	0.10 0.00 0.10 392.77	392.77
532457CQ9	ELI LILLY AND CO 4.2 08/14/2029	08/12/2024 08/14/2024 475,000.00	474,546.74 0.00 0.00 474,554.64	2,604.58 0.00 4,267.08 1,662.50	7.90 0.00 7.90 1,670.40	1,670.40

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 115,942.90	123,249.16 0.00 (7,315.87) 115,934.11	247.07 463.25 232.40 448.59	0.82 0.00 0.82 449.40	449.40
58933YBH7	MERCK & CO INC 4.05 05/17/2028	05/08/2023 05/17/2023 110,000.00	109,935.43 0.00 0.00 109,936.94	1,658.25 0.00 2,029.50 371.25	1.51 0.00 1.51 372.76	372.76
61690U8E3	MORGAN STANLEY BANK NA 4.968 07/14/2028	07/17/2024 07/19/2024 450,000.00	450,000.00 0.00 0.00 450,000.00	4,471.20 0.00 6,334.20 1,863.00	0.00 0.00 0.00 1,863.00	1,863.00
637432NG6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.25 11/01/2025	04/14/2022 04/19/2022 60,000.00	59,963.22 0.00 0.00 59,966.10	812.50 0.00 975.00 162.50	2.88 0.00 2.88 165.38	165.38
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	04/27/2022 05/04/2022 60,000.00	59,996.34 0.00 0.00 59,996.78	609.50 0.00 782.00 172.50	0.44 0.00 0.44 172.94	172.94
63743HFF4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45 10/30/2025	10/20/2022 10/31/2022 145,000.00	144,930.09 0.00 0.00 144,935.59	3,314.66 3,951.25 21.95 658.54	5.50 0.00 5.50 664.04	664.04
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	450,000.00	450,143.23 0.00 0.00 450,138.29	7,050.00 0.00 8,550.00 1,500.00	3.58 (8.51) (4.94) 1,495.06	1,495.06
693475AY1	PNC FINANCIAL SERVICES GROUP INC 2.2 11/01/2024	04/11/2022 04/13/2022 150,000.00	149,904.21 0.00 0.00 150,000.00	1,375.00 0.00 1,650.00 275.00	95.79 0.00 95.79 370.79	370.79
69371RR73	PACCAR FINANCIAL CORP 2.85 04/07/2025	03/31/2022 04/07/2022 120,000.00	119,994.65 0.00 0.00 119,995.53	1,653.00 1,710.00 228.00 285.00	0.88 0.00 0.88 285.88	285.88

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	12/18/2023 12/20/2023 350,000.00	352,983.48 0.00 0.00 352,847.07	2,503.96 0.00 3,976.88 1,472.92	0.00 (136.41) (136.41) 1,336.50	1,336.50
713448FW3	PEPSICO INC 5.125 11/10/2026	11/08/2023 11/10/2023 150,000.00	149,971.55 0.00 0.00 149,972.69	3,010.94 0.00 3,651.56 640.63	1.15 0.00 1.15 641.77	641.77
713448FX1	PEPSICO INC 4.5 07/17/2029	07/16/2024 07/17/2024 300,000.00	299,706.74 0.00 0.00 299,711.93	2,775.00 0.00 3,900.00 1,125.00	5.20 0.00 5.20 1,130.20	1,130.20
756109BE3	REALTY INCOME CORP 4.625 11/01/2025	09/20/2022 09/22/2022 400,000.00	399,917.73 0.00 0.00 399,924.17	7,708.33 0.00 9,250.00 1,541.67	6.44 0.00 6.44 1,548.11	1,548.11
78016EZ59	ROYAL BANK OF CANADA 3.375 04/14/2025	400,000.00	399,461.98 0.00 0.00 399,547.51	6,262.50 6,750.00 637.50 1,125.00	85.53 0.00 85.53 1,210.53	1,210.53
808513AX3	CHARLES SCHWAB CORP 3.85 05/21/2025	06/22/2022 06/24/2022 450,000.00	450,096.00 0.00 0.00 450,078.60	6,256.25 0.00 7,700.00 1,443.75	0.00 (17.40) (17.40) 1,426.35	1,426.35
857477CL5	STATE STREET CORP 4.993 03/18/2027	03/13/2024 03/18/2024 440,000.00	440,000.00 0.00 0.00 440,000.00	793.33 0.00 2,624.10 1,830.77	0.00 0.00 0.00 1,830.77	1,830.77
89115A2W1	TORONTO-DOMINION BANK 4.98 04/05/2027	03/26/2024 04/05/2024 415,000.00	415,000.00 0.00 0.00 415,000.00	10,103.87 10,333.50 1,492.62 1,722.25	0.00 0.00 0.00 1,722.25	1,722.25
89231CAD9	TAOT 2022-C A3 3.76 04/15/2027	08/08/2022 08/16/2022 114,473.83	122,133.65 0.00 (7,670.53) 114,464.13	204.12 382.72 191.30 369.90	1.01 0.00 1.01 370.91	370.91

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
89236TJT3	TOYOTA MOTOR CREDIT CORP 1.45 01/13/2025	04/18/2022 04/20/2022 150,000.00	149,368.19 0.00 0.00 149,556.52	471.25 0.00 652.50 181.25	188.33 0.00 188.33 369.58	369.58
89236TKF1	TOYOTA MOTOR CREDIT CORP 3.65 08/18/2025	08/15/2022 08/18/2022 180,000.00	179,952.55 0.00 0.00 179,957.13	784.75 0.00 1,332.25 547.50	4.58 0.00 4.58 552.08	552.08
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	104,119.86	113,850.33 0.00 (10,068.94) 103,824.63	148.70 278.81 135.59 265.70	43.24 0.00 43.24 308.94	308.94
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	12/14/2022 12/16/2022 10,160.71	11,484.36 0.00 (1,638.43) 9,904.62	3.72 6.98 3.21 6.46	58.69 0.00 58.69 65.15	65.15
89239TAD4	TAOT 2024-D A3 4.4 06/15/2029	10/10/2024 10/17/2024 125,000.00	0.00 124,993.03 0.00 124,993.09	0.00 0.00 213.89 213.89	0.06 0.00 0.06 213.95	213.95
912828XB1	UNITED STATES TREASURY 2.125 05/15/2025	750,000.00	745,756.16 0.00 0.00 746,338.28	6,019.87 0.00 7,362.43 1,342.56	582.12 0.00 582.12 1,924.68	1,924.68
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	800,000.00	782,233.19 0.00 0.00 784,050.92	336.96 0.00 505.43 168.48	1,817.73 0.00 1,817.73 1,986.20	1,986.20
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	750,000.00	726,650.34 0.00 0.00 727,976.06	15.45 0.00 494.51 479.05	1,325.71 0.00 1,325.71 1,804.77	1,804.77
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	0.00	746,863.51 0.00 (747,992.64) 0.00	2,213.11 2,766.39 0.00 553.28	1,129.14 0.00 1,129.14 1,682.41	1,682.41

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CDS7	UNITED STATES TREASURY 1.125 01/15/2025	775,000.00	770,949.05 0.00 0.00 772,133.76	1,848.00 0.00 2,582.46 734.46	1,184.71 0.00 1,184.71 1,919.17	1,919.17
91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	750,000.00	746,289.30 0.00 0.00 747,128.95	1,436.82 0.00 2,384.51 947.69	839.65 0.00 839.65 1,787.34	1,787.34
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	750,000.00	746,184.40 0.00 0.00 746,901.27	580.11 0.00 1,704.07 1,123.96	716.87 0.00 716.87 1,840.83	1,840.83
91282CEH0	UNITED STATES TREASURY 2.625 04/15/2025	06/28/2022 06/29/2022 500,000.00	498,451.50 0.00 0.00 498,696.42	6,060.45 6,562.50 612.98 1,115.03	244.92 0.00 244.92 1,359.95	1,359.95
91282CEU1	UNITED STATES TREASURY 2.875 06/15/2025	06/28/2022 06/29/2022 670,000.00	668,445.89 0.00 0.00 668,633.35	5,684.02 0.00 7,315.54 1,631.52	187.46 0.00 187.46 1,818.98	1,818.98
91282CFP1	UNITED STATES TREASURY 4.25 10/15/2025	10/18/2022 10/19/2022 600,000.00	598,804.24 0.00 0.00 598,902.04	11,774.59 12,750.00 1,190.93 2,166.34	97.81 0.00 97.81 2,264.15	2,264.15
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	09/15/2023 09/18/2023 1,000,000.00	987,932.57 0.00 0.00 988,265.10	17,262.23 20,625.00 113.95 3,476.72	332.52 0.00 332.52 3,809.25	3,809.25
91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	11/09/2022 11/15/2022 750,000.00	749,605.45 0.00 0.00 749,635.29	12,747.96 0.00 15,591.03 2,843.07	29.83 0.00 29.83 2,872.90	2,872.90
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	06/15/2023 06/16/2023 800,000.00	791,471.46 0.00 0.00 791,678.50	79.67 0.00 2,549.45 2,469.78	207.04 0.00 207.04 2,676.82	2,676.82

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	475,000.00	470,787.91 0.00 0.00 470,887.81	6,957.20 8,312.50 45.93 1,401.22	99.90 0.00 99.90 1,501.13	1,501.13
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	02/22/2024 02/23/2024 750,000.00	740,692.99 0.00 0.00 740,903.90	7,581.52 0.00 10,108.70 2,527.17	210.90 0.00 210.90 2,738.08	2,738.08
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	600,000.00	597,786.45 0.00 0.00 597,829.05	2,183.70 0.00 4,367.40 2,183.70	118.56 (75.97) 42.59 2,226.30	2,226.30
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	05/22/2024 05/23/2024 725,000.00	730,042.43 0.00 0.00 729,948.94	14,032.10 16,765.63 92.63 2,826.16	0.00 (93.49) (93.49) 2,732.67	2,732.67
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	700,000.00	711,574.09 0.00 0.00 711,363.41	10,586.07 0.00 13,254.10 2,668.03	0.00 (210.69) (210.69) 2,457.35	2,457.35
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	09/25/2024 09/26/2024 450,000.00	452,261.28 0.00 0.00 452,222.23	1,396.93 0.00 2,793.85 1,396.93	0.00 (39.05) (39.05) 1,357.87	1,357.87
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	10/25/2024 10/28/2024 750,000.00	732,685.55 0.00 0.00 732,724.07	0.00 (2,019.23) 2,307.69 288.46	38.52 0.00 38.52 326.98	326.98
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	05/17/2022 05/20/2022 115,000.00	115,029.71 0.00 0.00 115,028.71	1,607.44 0.00 1,962.03 354.58	0.20 (1.20) (1.00) 353.58	353.58
931142EW9	WALMART INC 3.9 09/09/2025	09/06/2022 09/09/2022 100,000.00	99,978.09 0.00 0.00 99,980.07	238.33 0.00 563.33 325.00	1.98 0.00 1.98 326.98	326.98

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of October 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			39,181,569.86	290,177.44	20,207.23	
			857,678.58	150,969.22	(1,601.75)	
			(1,082,164.21)	253,827.06	18,605.47	
Total Fixed Income		39,241,843.59	38,975,689.70	114,618.83	133,224.31	133,224.31
			39,371,723.64	290,177.44	20,207.23	
			1,356,853.28	151,563.14	(1,601.75)	
			(1,210,230.20)	253,827.06	18,605.47	
TOTAL PORTFOLIO		39,803,525.53	39,537,371.64	115,212.75	133,818.23	133,818.23

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
 Printed: 11/27/2024 10:55 AM

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
 Beaumont California 92223
 (951) 845-9581
<https://bcvwd.gov>



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10138 HW201 Oct 2024	ARCO Business Solutions ARCO Fuel Charges 10/22-10/28/2024	10/31/2024	1,723.36
Total for this ACH Check for Vendor 10138:				1,723.36
2273	10263 10312024	Department of Treasury Internal Rev Serv 3rd Quarter 2024 FICA Tax - 941 Form	10/31/2024	908.84
Total for Check Number 2273:				908.84
15683	UB*05660	Felicia Brown Refund Check	10/31/2024	45.92
Total for Check Number 15683:				45.92
15684	UB*05662	Todd Joel Refund Check	10/31/2024	109.96
Total for Check Number 15684:				109.96
15685	UB*05661	Michael & Bonnie Mahoney Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	10/31/2024	1.21 2.08 0.70 0.22 1.46 0.30
Total for Check Number 15685:				5.97
15686	UB*05642	Shauna Murphy Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	10/31/2024	19.29 18.62 46.53 9.15 6.56 24.85
Total for Check Number 15686:				125.00
15687	UB*05659	Deena Murray Refund Check	10/31/2024	38.21
Total for Check Number 15687:				38.21
15688	UB*05665	Kimberly Reimer Refund Check	10/31/2024	57.06
Total for Check Number 15688:				57.06
15689	UB*05666	Robin Rule Refund Check	10/31/2024	16.04
Total for Check Number 15689:				16.04

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15690	UB*05663	Rochelle Tucker Refund Check	10/31/2024	119.36
Total for Check Number 15690:				119.36
15691	UB*05664	Yolanda & William West Refund Check	10/31/2024	34.57
Total for Check Number 15691:				34.57
15694	10003 59895	All Purpose Rental Water Trailer Rental	10/31/2024	237.60
Total for Check Number 15694:				237.60
15695	10420 1G4K-HC3H-4GF7 1TKP-QNGX-11HX 1TKP-QNGX-11HX 1VGF-3GLF-1JR7	Amazon Capital Services, Inc. Air Filters - 560 Magnolia Ave Door Hangers All Purpose Cleaner Credit - Door Hangers	10/31/2024	67.09 25.90 24.63 -27.91
Total for Check Number 15695:				89.71
15696	10382 5568 5569 5622	Beaumont Power Equipment Inc Air Filter & Chain - Chainsaw Maintenance Filters & Trimmer Heads - Chainsaw Maintenance 2 Hedge Trimmers	10/31/2024	143.76 311.79 1,232.33
Total for Check Number 15696:				1,687.88
15697	10822 35879994 35879994 35879995	Canon Financial Services, Inc Contract Charge - 10/01-10/31/2024 - 851 E 6th St Meter Usage - 09/01-09/30/2024 Contract Charge - 10/01-10/31/2024 - 12th/Palm	10/31/2024	238.56 119.04 235.78
Total for Check Number 15697:				593.38
15698	10174 3163998	GFOA GFOA Learning Management System -W Clayton	10/31/2024	135.00
Total for Check Number 15698:				135.00
15699	UB*05645 10162024	Tri Pointe Reissue-Refund Ck	10/31/2024	467.53
Total for Check Number 15699:				467.53
Total for 10/31/2024:				6,395.39
ACH	10087 0-991-337-616	EDD 3rd Quarter State Taxes	11/04/2024	2.76
Total for this ACH Check for Vendor 10087:				2.76
15700	UB*05674	Luis Chavira Refund Check Refund Check Refund Check Refund Check Refund Check	11/04/2024	74.88 3.52 147.60 43.68 19.62
Total for Check Number 15700:				289.30
Total for 11/4/2024:				292.06

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10085	CalPERS Retirement System	11/07/2024	
	1002770762	PR Batch 00001.11.2024 CalPERS 8.25% EE PEPRA		7,177.55
	1002770762	PR Batch 00001.11.2024 CalPERS ER PEPRA		7,508.16
	1002770762	PR Batch 00001.11.2024 CalPERS 7% EE Deduction		1,192.63
	1002770762	PR Batch 00001.11.2024 CalPERS ER Paid Classic		10,389.88
	1002770762	PR Batch 00001.11.2024 CalPERS 8% ER Paid		1,155.01
	1002770762	PR Batch 00003.10.2024 CalPERS EE PEPRA Final Pay		144.47
	1002770762	PR Batch 00001.11.2024 CalPERS 1% ER Paid		170.37
	1002770762	PR Batch 00001.11.2024 CalPERS 8% EE Paid		2,199.29
Total for this ACH Check for Vendor 10085:				29,937.36
ACH	10087	EDD	11/07/2024	
	0-540-433-552	PR Batch 00001.11.2024 State Income Tax		6,866.89
	0-540-433-552	PR Batch 00001.11.2024 CA SDI		1,799.68
Total for this ACH Check for Vendor 10087:				8,666.57
ACH	10094	U.S. Treasury	11/07/2024	
	270471224990493	PR Batch 00001.11.2024 Federal Income Tax		17,159.43
	270471224990493	PR Batch 00001.11.2024 FICA Employer Portion		9,319.83
	270471224990493	PR Batch 00001.11.2024 FICA Employee Portion		9,319.83
	270471224990493	PR Batch 00001.11.2024 Medicare Employer Portion		2,404.57
	270471224990493	PR Batch 00001.11.2024 Medicare Employee Portion		2,496.31
Total for this ACH Check for Vendor 10094:				40,699.97
ACH	10141	Ca State Disbursement Unit	11/07/2024	
	50248798	PR Batch 00001.11.2024 Garnishment		379.84
Total for this ACH Check for Vendor 10141:				379.84
ACH	10203	Voya Financial	11/07/2024	
	VB1450PP23 2024	PR Batch 00001.11.2024 Deferred Comp		450.00
Total for this ACH Check for Vendor 10203:				450.00
ACH	10264	CalPERS Supplemental Income Plans	11/07/2024	
	1002770792	PR Batch 00001.11.2024 CalPERS 457 %		160.94
	1002770792	PR Batch 00001.11.2024 ROTH-Post-Tax		275.00
	1002770792	PR Batch 00001.11.2024 100% Contribution		273.72
	1002770792	PR Batch 00001.11.2024 457 Loan Repayment		117.15
	1002770792	PR Batch 00001.11.2024 CalPERS 457		2,109.51
Total for this ACH Check for Vendor 10264:				2,936.32
ACH	10984	MidAmerica Administrative & Retirement Solutions	11/07/2024	
	1730851477015	PR Batch 00001.11.2024 401(a) Deferred Comp		1,176.28
Total for this ACH Check for Vendor 10984:				1,176.28
ACH	11152	Sterling Health Services, Inc	11/07/2024	
	820297	PR Batch 00001.11.2024 Flexible Spending Account (PT)		541.67
Total for this ACH Check for Vendor 11152:				541.67
ACH	10894	Liberty Dental Plan	11/07/2024	
	0001756382	Liberty Dental - Nov 2024		398.07
Total for this ACH Check for Vendor 10894:				398.07
ACH	10901	Ameritas Life Insurance Corp.	11/07/2024	
	229520	Ameritas Dental Nov 2024		2,295.20
	57168	Ameritas Vision Nov 2024		571.68
Total for this ACH Check for Vendor 10901:				2,866.88

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10902 5527300008	Colonial Life Col Life Premiums Oct 2024	11/07/2024	5,527.30
Total for this ACH Check for Vendor 10902:				5,527.30
ACH	10903 4760337609	The Lincoln National Life Insurance Company Life & ADD EE/ER Insurance Nov 2024	11/07/2024	687.78
Total for this ACH Check for Vendor 10903:				687.78
ACH	10288 159199538 159199538 159199538 159199538 159199549 159199549	CalPERS Health Fiscal Services Division Active Employees Health Ins Nov 2024 Retired Employees Health Ins Nov 2024 Admin Fee for Retired Emp Health Ins Nov 2024 Admin Fee for Health Ins Nov 2024 Active Non CalPers Member Health Ins Nov 2024 Admin Fee Non CalPers Member Health Ins Jan 2022	11/07/2024	75,153.74 2,545.58 13.65 180.37 2,250.07 5.40
Total for this ACH Check for Vendor 10288:				80,148.81
ACH	10087 L0185639632	EDD 3rd Quater UI Claim	11/07/2024	1,273.00
Total for this ACH Check for Vendor 10087:				1,273.00
ACH	10085 1002770197	CalPERS Retirement System Delinquent Reporting Fee	11/07/2024	200.00
Total for this ACH Check for Vendor 10085:				200.00
ACH	10030 700359906319Oct 700359906319Oct 700359906319Oct	Southern California Edison Electricity 09/23/24 to 10/21/24 - 13695 Oak Glen Rd Electricity 09/23/24 to 10/21/24 - 13697 Oak Glen Rd Electricity 09/23/24 to 10/21/24 - 12303 Oak Glen Rd	11/07/2024	143.16 261.05 -73.88
Total for this ACH Check for Vendor 10030:				330.33
ACH	10031 6014658092 6014658093 6014658094 6014658095 6015339363	Staples Business Advantage IT Office Supplies Office Supplies Office Supplies Office Supplies Office Supplies	11/07/2024	764.92 26.50 11.95 70.19 17.00
Total for this ACH Check for Vendor 10031:				890.56
ACH	10042 07132135000Oct	Southern California Gas Company Monthly Gas Charges 09/25-10/25/2024	11/07/2024	14.79
Total for this ACH Check for Vendor 10042:				14.79

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10052	Home Depot Credit Services	11/07/2024	
	0516075	Microwave - 12th & Palm Refurbishment		224.12
	0516076	Super Glue		8.06
	0524024	Surge Protector - 12th & Palm Refurbishment		101.03
	1515969	Floor Finish - 12th & Palm Refurbishment		25.84
	1626943	Materials - 12th & Palm Refurbishment		174.93
	2626841	Lights - 12th & Palm Refurbishment		164.38
	2627663	New Chlorine Line Installation Materials - Well 29		46.97
	4010695	New Chlorine Line Installation Materials - Well 29		306.33
	4010695	Lights - District Buildings		410.96
	4029136	Vacuum - 12th & Palm Office		171.32
	4525027	Electrical Outlet - 12th & Palm Refurbishment		110.09
	5010616	Office Supplies		69.99
	5028920	Materials - 12th & Palm Refurbishment		95.61
	6626442	Materials - 12th & Palm Refurbishment		129.96
	6626448	Batteries - Various District Use		94.12
	7027648	Mortar Hoe & Scraper		113.07
	7027671	Materials - 12th & Palm Refurbishment		243.00
	7072397	Socket Tool Set and Gloves		249.66
	9028551	Batteries and Wire Cutter		326.45
	9516299	Materials - 12th & Palm Refurbishment		199.25
Total for this ACH Check for Vendor 10052:				3,265.14
ACH	10138	ARCO Business Solutions	11/07/2024	
	HW201 Nov 2024	ARCO Fuel Charges 10/29-11/04/2024		2,083.26
Total for this ACH Check for Vendor 10138:				2,083.26
ACH	10350	NAPA Auto Parts	11/07/2024	
	221618	Engine Air Filter - Unit 51		44.17
	222095	Hexbits - Unit 41		9.15
	222132	Windshield Wipers - Unit 1		44.68
	222132	Windshield Wipers - Unit 40		31.23
	222168	Windshield Wipers - Unit 42		61.39
	222168	Windshield Wipers - Unit 33		61.40
	222171	Cabin Air Filter - Unit 52		79.70
	222263	Antifreeze - Unit 17		24.77
	222280	Splice Connector - Water Buffalo		17.77
	222293	Tail Light - Water Buffalo		19.38
	222310	Sealant - Trailer Connection		10.23
	222317	Grease & Cleaner - Unit 51		128.60
	222632	Screw Kit - Unit 52		18.09
Total for this ACH Check for Vendor 10350:				550.56
ACH	10709	Core & Main LP	11/07/2024	
	V683682	5 - Meter Box S-Imposed Steel Cover #37		1,627.83
	V683682	5 - Meter Box Flush Cast Iron Cover #36		377.18
	V683682	2 - Full Circle 400 - 425 X 20		744.90
	V683682	15 - Meter Box Concrete 2 PC Cover #37 18 1/8 x 11 1/8		284.94
	V683682	25 - Full Circle 1 X 3 IPS		1,645.61
	V683682	13 - Meter Box Conc Read Lid #36 & 37 9 1/8 x 5 1/2		95.81
	V683682	5 - Full Circle 400 - 425 X 15		1,247.04
	V683682	5 - Full Circle 445 - 485 X 20		1,743.18
	V683682	5 - Meter Box Concrete Body #36 19 3/4 x 14 3/8		112.01
	V683682	5 - Full Circle 445 - 485 X 15		1,427.04
	V743499	1 - 06 Hydrant BO EXT 12 - 6 Hole		209.82
	V797427	6 - Nuts and Bolts Hydrant B.O. 6		58.90
	V797427	10 - Nuts and Bolts Hydrant Solid 6		49.78
	V797427	1 - 06 Hydrant BO EXT 12 - 6 Hole		209.84
	V833744	1 - 06 Hydrant BO EXT 24 - 6 Hole		310.49
Total for this ACH Check for Vendor 10709:				10,144.37

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	11202 164419.04	Orange County Winwater Works 121 - 1 Ball Serv FIP w/ Double Lock Wing	11/07/2024	15,782.20
Total for this ACH Check for Vendor 11202:				15,782.20
2275	11155 2024-11	CICCS PR Batch 00001.11.2024 Emp Assistance Program	11/07/2024	97.41
Total for Check Number 2275:				97.41
2276	10387 PP23 2024	Franchise Tax Board PR Batch 00001.11.2024 Garnishment FTB	11/07/2024	98.90
Total for Check Number 2276:				98.90
15701	UB*05563	Bradley Byers Refund Check	11/07/2024	29.14
Total for Check Number 15701:				29.14
15702	UB*05668	Faith Enopia Refund Check	11/07/2024	53.30
Total for Check Number 15702:				53.30
15703	UB*05601	Extended Water Arrearages Program Refund Check	11/07/2024	95.62
Total for Check Number 15703:				95.62
15704	UB*05670	Wilton Galdamez Refund Check	11/07/2024	58.74
Total for Check Number 15704:				58.74
15705	UB*05673	Eric Heitt Refund Check Refund Check Refund Check Refund Check	11/07/2024	13.94 2.06 1.68 0.98
Total for Check Number 15705:				18.66
15706	UB*05672	Mohsin Qazi Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	11/07/2024	5.60 8.45 8.83 5.15 4.62 4.02
Total for Check Number 15706:				36.67
15707	UB*05669	Chelsey Radtke Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	11/07/2024	106.24 17.35 29.75 19.77 12.70 14.19
Total for Check Number 15707:				200.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15708	UB*05667	Brian Williams Refund Check	11/07/2024	2.50
Total for Check Number 15708:				2.50
15709	UB*05671	Jennifer Yates Refund Check	11/07/2024	90.02
Total for Check Number 15709:				90.02
15710	10001	Action True Value Hardware	11/07/2024	
	10312024	General Supplies		102.49
	10312024	Transmission & Distribution Small Tools Supplies		168.20
	10312024	Maint & Repair - Pipeline & Hydrants Supplies		473.88
Total for Check Number 15710:				744.57
15711	10003	All Purpose Rental	11/07/2024	
	60088	Core Drill & Bit Rental - Well 24 Chlorine Line		93.60
	60098	Trencher Rental - Well 29 Chlorine Line		144.00
Total for Check Number 15711:				237.60
15712	10144	Alsco Inc	11/07/2024	
	LYUM1840478	Cleaning Mats/Air Fresheners 560 Magnolia Oct 2024		31.00
Total for Check Number 15712:				31.00
15713	10420	Amazon Capital Services, Inc.	11/07/2024	
	1N7L-TTJV-4RCX	Office Supplies		40.82
Total for Check Number 15713:				40.82
15714	10292	Association of California Water Agencies	11/07/2024	
	09302024	Prepaid 2025 Annual Membership Dues		26,030.00
Total for Check Number 15714:				26,030.00
15715	10272	Babcock Laboratories Inc	11/07/2024	
	10312024	3 Nitrate Samples		59.43
	10312024	1 504-EDB/DBCP		111.49
	10312024	1 Iron By ICP		19.81
	10312024	48 Coliform Water Samples		2,497.44
	10312024	16 Hexavalent Chromium Samples		1,882.72
	10312024	15 General Physical Analysis Samples		594.60
	11042024	5 Nitrate Samples		99.05
	11042024	2 Hexavalent Chromium Samples		260.10
Total for Check Number 15715:				5,524.64
15716	10271	Beaumont Ace Home Center	11/07/2024	
	10302024	Maint & Repair - 12th/Palm Supplies		80.96
	10302024	Meter Maint & Service Supplies		27.73
	10302024	General Supplies		111.88
	10302024	NCRF/Canyon Pond Maintenance Supplies		5.26
	10302024	Maint & Repair - 39500 Brookside Ave Supplies		229.70
	10302024	Maint & Repair - 851 E 6th St Supplies		66.21
	10302024	Transmission & Distribution Small Tools Supplies		283.62
	10302024	Landscape Maint Supplies		8.16
	10302024	Supplies - 12th & Palm Refurbishment		448.87
	10302024	Maint & Repair - Pipeline & Hydrants Supplies		56.70
	10302024	Maint & Repair - General Equip Supplies		109.04
	10302024	Maint & Repair - Safety Equip Supplies		23.36
	10302024	Production Small Tools Supplies		16.57
	10302024	Maint & Repair - Pumping Equip Supplies		172.66
Total for Check Number 15716:				1,640.72

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15717	10338 1366-2025	California Special Districts Association 2025 Membership Dues	11/07/2024	9,627.00
Total for Check Number 15717:				9,627.00
15718	10249 AA74G6P	CDW Government LLC Annual License Renewal - Internet Appliance - 2025	11/07/2024	4,796.00
Total for Check Number 15718:				4,796.00
15719	10614 48563 48563	Cherry Valley Automotive 4 Tires - Unit 40/OD 51,053 Labor - 4 Tires - Unit 40/OD 51,053	11/07/2024	617.01 139.00
Total for Check Number 15719:				756.01
15720	10351 T1-0357270	Cherry Valley Nursery & Landscape Supply Delivery 3/4" Gray Rock	11/07/2024	581.85
Total for Check Number 15720:				581.85
15721	10942 0005739362 0005779581 0005779582	Diamond Environmental Services LP Basin Handwash Station Rental - 39500 Brookside 10/14-11/10/2024 (1) Rental and Service Portable Restroom 10/21-11/17/2024 (2) Rental and Service Handicap Portable Restroom 10/21-11/17/24	11/07/2024	155.65 97.70 341.55
Total for Check Number 15721:				594.90
15722	11194 202408661	Dudek Well Siting & Feasibility Study - Sep 2024	11/07/2024	4,005.00
Total for Check Number 15722:				4,005.00
15723	10022 181963 182217 182217	Hemet Valley Tool & Supply Cut Saw Repair Water Pump - Water Buffalo Labor - Water Pump - Water Buffalo	11/07/2024	774.00 647.06 150.00
Total for Check Number 15723:				1,571.06
15724	10398 273339	Infosend, Inc (379) Annual Backflow Letters - 2nd Notice	11/07/2024	888.71
Total for Check Number 15724:				888.71
15725	10809 6282 6282 6381 6381 6393 6393 6421 6421	Inner-City Auto Repair & Tires Timing Belt/Oil/Filter - Unit 37/OD 77,936 Labor - Timing Belt/Oil/Filter - Unit 37/OD 77,936 Oil/Filters/Transmission Fluid - Unit 32/OD 93,659 Labor - Oil/Filters/Transmission Fluid - Unit 32/OD 93,659 4 Tires - Unit 32/93,660 Labor - 4 Tires - Unit 32/93,660 Oil/Filters/Brake Pads - Unit 41/OD 42,442 Labor - Oil/Filters/Brake Pads - Unit 41/OD 42,442	11/07/2024	3,274.36 2,200.00 388.90 485.00 1,258.05 200.00 643.46 280.00
Total for Check Number 15725:				8,729.77
15726	10647 10232024	Lynda Kerney Reimb - CSDA Board Secretary Conf - 10/21-10/23/2024 - L Kerney	11/07/2024	771.45
Total for Check Number 15726:				771.45
15727	10678 LT6246502349-1 LT6246502350-1	Lawyers Title Company Title Report APN 403-070-015 2850-3040 Booster Station Title Report APN 403-070-016, -011 2850-3040 Booster Station	11/07/2024	500.00 825.00
Total for Check Number 15727:				1,325.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15728	10429 58400	Legend Pump & Well Service Inc Well 6, 10, and 11 Service Calls	11/07/2024	500.00
Total for Check Number 15728:				500.00
15729	10674 1228649	Michael Baker International Engineering & Design Services - 2850-3040 Booster Station	11/07/2024	2,922.50
Total for Check Number 15729:				2,922.50
15730	10143 16025	Nobel Systems Inc GeoViewer LCRR Module - Project Setup & Subscription	11/07/2024	6,700.00
Total for Check Number 15730:				6,700.00
15731	11142 IN-366546	Pro-Vigil Inc Monitoring Program - 39500 Brookside - 10/18-11/14/2024	11/07/2024	3,541.34
Total for Check Number 15731:				3,541.34
15732	10797 36060	Raftelis Financial Consultants, Inc Capacity Fee Study - Sep 2024	11/07/2024	1,300.00
Total for Check Number 15732:				1,300.00
15733	10527 64193047 64208011 64248004	Robert Half Talent Solutions Engineering Admin Temp - 10/07-10/10/2024 Engineering Admin Temp - 10/14-10/17/2024 Engineering Admin Temp - 10/21-10/24/2024	11/07/2024	1,592.80 1,592.80 1,592.80
Total for Check Number 15733:				4,778.40
15734	11131 3787-7 4018-6 4229-9	Sherwin-Williams Company Painting Supplies - 12th & Palm Refurbishment Paint - 12th & Palm Refurbishment Paint - 12th & Palm Refurbishment	11/07/2024	98.55 138.63 54.56
Total for Check Number 15734:				291.74
15735	11127 10312024	Cenica Smith Mileage Reimbursement - C Smith Oct 2024	11/07/2024	16.07
Total for Check Number 15735:				16.07
15736	10030 7501744041	Southern California Edison Pump Efficiency Tests - Well 5, 10, 11, 12, 18, 19, 20	11/07/2024	2,450.00
Total for Check Number 15736:				2,450.00
15737	10515 INV-018686	Springbrook Holding Company, LLC Prepaid - Springbrook Software Maintenance 12/2025-11/2025	11/07/2024	34,111.91
Total for Check Number 15737:				34,111.91
15738	10758 160684258-0001	Sunbelt Rentals, Inc Rental- Compation Roller - NCRF Ph 1	11/07/2024	2,101.76
Total for Check Number 15738:				2,101.76
15739	10424 471462	Top-Line Industrial Supply, LLC Washers & Air Hose - Unit 52	11/07/2024	130.56
Total for Check Number 15739:				130.56

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15740	11236 319499	VelocityEHS Safety Data Sheet Software for Field Staff - 12/31/24-12/30/25	11/07/2024	5,643.92
Total for Check Number 15740:				5,643.92
15741	11272 318121 318343 318343 318343 318343	Vibrant Technologies, Inc CISCO Hardware Package Replacement CISCO Switch - 12th/Palm Replacement CISCO Switch - 39500 Brookside Ave Replacement CISCO Switch - 851 E 6th St Replacement CISCO Switch - 560 Magnolia Ave	11/07/2024	10,548.90 619.57 619.57 619.57 619.57
Total for Check Number 15741:				13,027.18
15742	10421 2144745 2144745	Vulcan Materials Company Temp Asphalt - Service Lines Temp Asphalt - Main Lines	11/07/2024	1,109.02 1,109.01
Total for Check Number 15742:				2,218.03
Total for 11/7/2024:				357,361.53
15743	10319 10232024 10232024 10232024 10232024 10232024 10232024 10232024 10232024 10232024 10232024 10232024 10232024 10232024 432 432	ACWA Joint Powers Insurance Authority Reissue - 2024/2025 1st Qtr Operations WC Calculation Adj Reissue - 2024/2025 1st Qtr Operations WC Calculation Adj Reissue - 2024/2025 1st Qtr Operations WC Calculation Adj Reissue - 2024/2025 1st Qtr Workers Comp Reissue - 2024/2025 1st Qtr Operations WC Calculation Adj Reissue - 2024/2025 1st Qtr Customer Service WC Calculation Adj Reissue - 2024/2025 1st Qtr IT WC Calculation Adj Reissue - 2024/2025 1st Qtr Finance WC Calculation Adj Reissue - 2024/2025 1st Qtr Workers Comp Rounding Adj Reissue - 2024/2025 1st Qtr HR WC Calculation Adj Reissue - 2024/2025 1st Qtr Operations WC Calculation Adj Reissue - 2024/2025 1st Qtr Engineering WC Calculation Adj Reissue - 2024/2025 1st Qtr Board WC Calculation Adj Reissue - Prepaid Auto/General Liability Nov 2024 - Sept 2024 Reissue - Auto/General Liability Insurance Oct 2024	11/12/2024	-9.04 -7.56 -26.61 21,789.48 -5.81 -4.63 -2.31 -14.32 -3.99 -1.31 -66.39 -7.34 -1.49 107,076.83 9,734.26
Total for Check Number 15743:				138,449.77
Total for 11/12/2024:				138,449.77
ACH	10087 1-225-212-560 1-225-212-560	EDD PR Batch 00002.11.2024 CA SDI PR Batch 00002.11.2024 State Income Tax	11/14/2024	24.13 157.29
Total for this ACH Check for Vendor 10087:				181.42
ACH	10094 270471904243408 270471904243408 270471904243408 270471904243408 270471904243408	U.S. Treasury PR Batch 00002.11.2024 FICA Employee Portion PR Batch 00002.11.2024 Medicare Employer Portion PR Batch 00002.11.2024 Medicare Employee Portion PR Batch 00002.11.2024 FICA Employer Portion PR Batch 00002.11.2024 Federal Income Tax	11/14/2024	196.54 45.96 45.96 196.54 500.04
Total for this ACH Check for Vendor 10094:				985.04
ACH	10030 700154530138Oct 700154530138Oct 700154530138Oct 700154530138Oct 700154530138Oct 700154530138Oct	Southern California Edison Electricity 09/23/24 to 10/21/24 - Wells Electricity 09/23/24 to 10/21/24 - 560 Magnolia Ave Electricity 09/23/24 to 10/21/24 - Well 25 / WO 31030 Electricity 09/23/24 to 10/21/24 - 9781 Avenida Miravilla Electricity 09/13/24 to 10/13/24 - 851 E 6th St Electricity 09/18/24 to 10/16/24 - 815 E 12th Ave	11/14/2024	195,593.42 3,491.33 54,584.25 106.83 301.55 778.80
Total for this ACH Check for Vendor 10030:				254,856.18

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10031	Staples Business Advantage	11/14/2024	
	6014658091	IT Office Supplies		51.71
	6016238387	IT Office Supplies		635.48
	6016238390	Office Supplies		120.64
Total for this ACH Check for Vendor 10031:				807.83
ACH	10138	ARCO Business Solutions	11/14/2024	
	HW201 Nov 2024	ARCO Fuel Charges 11/05-11/11/2024		2,191.11
Total for this ACH Check for Vendor 10138:				2,191.11
ACH	10350	NAPA Auto Parts	11/14/2024	
	222672	Oil for Diesel Compressors		30.13
	222813	(2) Batteries - Loader Tractor		418.82
Total for this ACH Check for Vendor 10350:				448.95
ACH	10743	Townsend Public Affairs, Inc	11/14/2024	
	22462	Consulting Services - Nov 2024		5,000.00
Total for this ACH Check for Vendor 10743:				5,000.00
15744	UB*05693	Bethany Bonadiman Refund Check	11/14/2024	101.87
Total for Check Number 15744:				101.87
15745	UB*05680	Conservice Refund Check	11/14/2024	11.75
Total for Check Number 15745:				11.75
15746	UB*05675	DR Horton Refund Check	11/14/2024	500.00
Total for Check Number 15746:				500.00
15747	UB*05681	Angel Garcia Refund Check Refund Check Refund Check Refund Check Refund Check	11/14/2024	43.69 0.22 0.36 0.24 0.27
Total for Check Number 15747:				44.78
15748	UB*05682	Yilin Chen & Huici Zhao Refund Check	11/14/2024	38.57
Total for Check Number 15748:				38.57
15749	UB*05686	Vilma Larios Refund Check	11/14/2024	77.27
Total for Check Number 15749:				77.27
15750	UB*05694	Tonya Lilavois Refund Check Refund Check Refund Check Refund Check	11/14/2024	15.13 12.38 33.97 7.22
Total for Check Number 15750:				68.70

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15751	UB*05683	Meritage Homes of California Inc Refund Check	11/14/2024	478.76
Total for Check Number 15751:				478.76
15752	UB*05684	Meritage Homes of California Inc Refund Check	11/14/2024	478.76
Total for Check Number 15752:				478.76
15753	UB*05685	Meritage Homes of California Inc Refund Check	11/14/2024	473.36
Total for Check Number 15753:				473.36
15754	UB*05687	Meritage Homes of California Inc Refund Check Refund Check Refund Check Refund Check	11/14/2024	138.76 219.70 37.36 64.04
Total for Check Number 15754:				459.86
15755	UB*05688	Meritage Homes of California Inc Refund Check	11/14/2024	465.26
Total for Check Number 15755:				465.26
15756	UB*05689	Meritage Homes of California Inc Refund Check	11/14/2024	473.36
Total for Check Number 15756:				473.36
15757	UB*05690	Meritage Homes of California Inc Refund Check Refund Check Refund Check Refund Check	11/14/2024	11.41 19.57 42.39 402.69
Total for Check Number 15757:				476.06
15758	UB*05691	Meritage Homes of California Inc Refund Check	11/14/2024	478.76
Total for Check Number 15758:				478.76
15759	UB*05692	Meritage Homes of California Inc Refund Check Refund Check	11/14/2024	8.40 340.70
Total for Check Number 15759:				349.10
15760	UB*05676	Praveen Nennuru Refund Check Refund Check Refund Check Refund Check	11/14/2024	1.96 4.11 63.00 3.36
Total for Check Number 15760:				72.43
15761	UB*05678	Pavement Coating Co Refund Check	11/14/2024	172.16
Total for Check Number 15761:				172.16

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15762	UB*05677	Department Riverside County Roads Refund Check	11/14/2024	2,326.81
Total for Check Number 15762:				2,326.81
15763	UB*05528	Tetra Tech Inc Refund Check	11/14/2024	3.55
Total for Check Number 15763:				3.55
15764	UB*05679	Vance Corporation Refund Check	11/14/2024	2,037.28
Total for Check Number 15764:				2,037.28
15765	UB*05695	Weka Inc Refund Check Refund Check Refund Check Refund Check	11/14/2024	9.88 36.68 16.93 2,816.71
Total for Check Number 15765:				2,880.20
15766	10144 LYUM1843497	Alsco Inc Cleaning Mats/Air Fresheners 560 Magnolia Nov 2024	11/14/2024	48.45
Total for Check Number 15766:				48.45
15767	10420 1PRJ-PDKQ-3VX6	Amazon Capital Services, Inc. Office Supplies	11/14/2024	36.80
Total for Check Number 15767:				36.80
15768	11161 INV00418783	Boot Barn Holdings Boot Voucher Reimbursement - O Rocha	11/14/2024	197.68
Total for Check Number 15768:				197.68
15769	10760 255739	Carson Trailer, Inc. 6' x 10' Enclosed Trailer	11/14/2024	6,472.40
Total for Check Number 15769:				6,472.40
15770	10614 48642 48642	Cherry Valley Automotive 1 Tire - Unit 52/OD 12,527 Labor - 1 Tire - Unit 52/OD 12,527	11/14/2024	240.05 34.75
Total for Check Number 15770:				274.80
15771	10996 4454169	Edmund Clark Boot Reimbursement - E Clark	11/14/2024	200.00
Total for Check Number 15771:				200.00
15772	11228 180 180	D I Ready Cleaning Service, Inc Nov 2024 Janitorial Services for 560 Magnolia Nov 2024 Janitorial Services for 851 E 6th St	11/14/2024	1,030.00 290.00
Total for Check Number 15772:				1,320.00
15773	10942 0005834216	Diamond Environmental Services LP Basin Handwash Station Rental - 39500 Brookside 11/11-12/06/2024	11/14/2024	155.65
Total for Check Number 15773:				155.65

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15774	10600 11032024	Gaicho Pest Control Inc. NCR I Rodent Control Nov 2024	11/14/2024	1,000.00
Total for Check Number 15774:				1,000.00
15775	10809 6455	Inner-City Auto Repair & Tires Tire Repair - Unit 51/OD 12,743	11/14/2024	75.00
Total for Check Number 15775:				75.00
15776	10429 58420	Legend Pump & Well Service Inc Well 29 Service Call	11/14/2024	212.00
Total for Check Number 15776:				212.00
15777	11222 0031835(R) 0031835(R)	Ludwig Engineering Associates, Inc. Design & Eng Services - 11th St Pipeline Replacement Project Design & Eng Services - American Ave Pipeline Replacement Proj	11/14/2024	3,270.00 2,180.00
Total for Check Number 15777:				5,450.00
15778	10233 078225 078225 078603	Pro-Pipe & Supply Torch Kit & Cutter - Unit 49 Flux, Solder, and Gas Backflow Device - 12th/Palm	11/14/2024	452.51 81.24 1,491.57
Total for Check Number 15778:				2,025.32
15779	10990 11082024	Andy Ramirez Mileage Reimbursement - Chamber Breakfast - A Ramirez - 11/08/24	11/14/2024	2.28
Total for Check Number 15779:				2.28
15780	10946 9006229822	Safeguard (5,000) Window Envelopes	11/14/2024	628.39
Total for Check Number 15780:				628.39
15781	10689 241076 241147	Safety Compliance Company Safety Meeting - Back Safety - 10/02/2024 Safety Meeting - Slips, Trips, and Falls - 10/15/2024	11/14/2024	250.00 250.00
Total for Check Number 15781:				500.00
15782	10685 1000712226	Shred-it US JV LLC Document Shredding for Obsolete Records - 560 Magnolia Ave	11/14/2024	675.24
Total for Check Number 15782:				675.24
15783	11276 63	Universal Green, LLC Landscape Contract Services - Oct 2024	11/14/2024	5,040.00
Total for Check Number 15783:				5,040.00
15784	11256 1152	Water Resources Economics Rate Study - October 2024	11/14/2024	3,920.00
Total for Check Number 15784:				3,920.00
15785	10753 10302024	Lona Williams Meal/Mileage Reimb - WEF Summit - L Williams - 10/29-10/30/2024	11/14/2024	226.74
Total for Check Number 15785:				226.74
Total for 11/14/2024:				305,399.93

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15786	10792 10312024	A-1 Financial Services Reissue - November 2024 Rent - 851 E. 6th St Eng Office	11/18/2024	2,896.00
Total for Check Number 15786:				2,896.00
Total for 11/18/2024:				2,896.00
ACH	10031 6017094409 6017094411	Staples Business Advantage Office Supplies Office Supplies	11/21/2024	10.38 238.78
Total for this ACH Check for Vendor 10031:				249.16
ACH	10138 HW201 Nov 2024	ARCO Business Solutions ARCO Fuel Charges 11/12-11/18/2024	11/21/2024	2,095.45
Total for this ACH Check for Vendor 10138:				2,095.45
ACH	10147 1286349	Online Information Services, Inc 208 Credit Reports for Oct 2024	11/21/2024	645.68
Total for this ACH Check for Vendor 10147:				645.68
ACH	10284 1020240059 1020240059	Underground Service Alert of Southern California Monthly Maintenance Fee 135 New Ticket Charges Oct 2024	11/21/2024	10.00 249.75
Total for this ACH Check for Vendor 10284:				259.75
ACH	11038 36238379 36238380	Clark Pest Control Pest Control - 39500 Brookside Ave Pest Control - 815 E 12th St	11/21/2024	70.00 130.00
Total for this ACH Check for Vendor 11038:				200.00
ACH	10085 1002780846 1002780846 1002780846 1002780846 1002780846 1002780846 1002780846 1002780846	CalPERS Retirement System PR Batch 00003.11.2024 CalPERS 8% EE Paid PR Batch 00003.11.2024 CalPERS ER Paid Classic PR Batch 00003.11.2024 CalPERS 8.25% EE PEPRA PR Batch 00003.11.2024 CalPERS ER PEPRA PR Batch 00003.11.2024 CalPERS 7% EE Deduction PR Batch 00003.11.2024 CalPERS 8% ER Paid PR Batch 00003.11.2024 CalPERS 1% ER Paid	11/21/2024	2,203.29 10,398.69 7,417.22 7,758.86 1,192.63 1,155.01 170.37
Total for this ACH Check for Vendor 10085:				30,296.07
ACH	10087 1-640-129-168 1-640-129-168	EDD PR Batch 00003.11.2024 CA SDI PR Batch 00003.11.2024 State Income Tax	11/21/2024	1,757.77 6,509.63
Total for this ACH Check for Vendor 10087:				8,267.40
ACH	10094 270472640179937 270472640179937 270472640179937 270472640179937 270472640179937	U.S. Treasury PR Batch 00003.11.2024 FICA Employer Portion PR Batch 00003.11.2024 Federal Income Tax PR Batch 00003.11.2024 FICA Employee Portion PR Batch 00003.11.2024 Medicare Employer Portion PR Batch 00003.11.2024 Medicare Employee Portion	11/21/2024	8,907.10 16,392.93 8,907.10 2,349.35 2,441.09
Total for this ACH Check for Vendor 10094:				38,997.57
ACH	10141 50402165	Ca State Disbursement Unit PR Batch 00003.11.2024 Garnishment	11/21/2024	379.84
Total for this ACH Check for Vendor 10141:				379.84

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10203 VB1450PP24 2024	Voya Financial PR Batch 00003.11.2024 Deferred Comp	11/21/2024	450.00
Total for this ACH Check for Vendor 10203:				450.00
ACH	10264 1002780857 1002780857 1002780857 1002780857 1002780857	CalPERS Supplemental Income Plans PR Batch 00003.11.2024 ROTH-Post-Tax PR Batch 00003.11.2024 100% Contribution PR Batch 00003.11.2024 CalPERS 457 PR Batch 00003.11.2024 457 Loan Repayment PR Batch 00003.11.2024 CalPERS 457 %	11/21/2024	225.00 273.72 2,109.51 117.15 197.08
Total for this ACH Check for Vendor 10264:				2,922.46
ACH	10984 1732055334081	MidAmerica Administrative & Retirement Solutions PR Batch 00003.11.2024 401(a) Deferred Comp	11/21/2024	1,176.28
Total for this ACH Check for Vendor 10984:				1,176.28
ACH	11152 821640	Sterling Health Services, Inc PR Batch 00003.11.2024 Flexible Spending Account (PT)	11/21/2024	541.67
Total for this ACH Check for Vendor 11152:				541.67
2279	10387 PP24 2024	Franchise Tax Board PR Batch 00003.11.2024 Garnishment FTB	11/21/2024	98.90
Total for Check Number 2279:				98.90
15787	UB*05696	Rodney Buenting Refund Check Refund Check	11/21/2024	16.54 1,126.09
Total for Check Number 15787:				1,142.63
15788	UB*05697	Thomas Yu Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	11/21/2024	17.44 11.05 10.18 7.93 316.69 9.14
Total for Check Number 15788:				372.43
15789	10792 11212024	A-1 Financial Services December 2024 Rent - 851 E. 6th St Eng Office	11/21/2024	2,896.00
Total for Check Number 15789:				2,896.00
15790	10144 LYUM1846575	AlSCO Inc Cleaning Mats/Air Fresheners 560 Magnolia Nov 2024	11/21/2024	48.45
Total for Check Number 15790:				48.45
15791	10420 1C6T-7KRR-64NY 1GJ6-VC4H-64LM	Amazon Capital Services, Inc. Door Hangers 3 First Aid Kits	11/21/2024	94.86 494.40
Total for Check Number 15791:				589.26

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15792	10695	B-81 Paving Inc	11/21/2024	
	2459	4 Main Line Repairs - Cherry Valley		14,272.75
	2488-Revised	13 Main Line Repairs - City of Beaumont		22,270.20
	2488-Revised	5 Service Line Repairs - City of Beaumont		7,444.10
	2494	4 Main Line Repairs - City of Beaumont		6,031.80
	2494	6 Service Line Repairs - City of Beaumont		8,978.40
Total for Check Number 15792:				58,997.25
15793	10614	Cherry Valley Automotive	11/21/2024	
	48731	Labor - Oil/Filter/Tires - Unit 34/OD 65,616		179.00
	48731	Oil/Filter/Tires - Unit 34/OD 65,616		679.32
Total for Check Number 15793:				858.32
15794	10016	City of Beaumont	11/21/2024	
	261701 Sep-Oct	Monthly Sewer Charges 09/01-11/01/2024		23.22
Total for Check Number 15794:				23.22
15795	10942	Diamond Environmental Services LP	11/21/2024	
	0005840797	(1) Rental and Service Portable Restroom 11/18-12/15/2024		97.70
	0005840798	(2) Rental and Service Handicap Portable Restroom 11/18-12/15/24		341.55
Total for Check Number 15795:				439.25
15796	11140	Ericka Enriquez	11/21/2024	
	11202024	Raffle Gifts - Holiday Club Reimbursement		1,375.00
Total for Check Number 15796:				1,375.00
15797	10937	Industrial Fire Protection	11/21/2024	
	CC03136	Annual Extinguisher Maintenance Performed		4,282.00
	CC03136	Annual Extinguisher Stored Pressure		1,664.28
Total for Check Number 15797:				5,946.28
15798	10398	Infosend, Inc	11/21/2024	
	273912	Oct 2024 Processing Charges for Utility Billing		1,225.26
	273912	Oct 2024 Supply Charges for Utility Billing		889.03
	273913	Oct 2024 Postage Charges for Utility Billing		7,073.90
Total for Check Number 15798:				9,188.19
15799	10696	Innovative Document Solutions	11/21/2024	
	265317	Canon Image Class Printer - Finance		761.25
Total for Check Number 15799:				761.25
15800	11100	Loomis Armored US, LLC	11/21/2024	
	13584354	Armored Truck Service - Oct 2024		319.92
Total for Check Number 15800:				319.92
15801	11293	PassEDA Inc	11/21/2024	
	2WZ7-SGCX-7VP	Regional City Manager Presentation - A Ramirez 12/12/2024		25.00
	2WZ7-SGCX-7VP	Regional City Manager Presentation - J Covington 12/12/2024		25.00
	2WZ7-SGCX-7VP	Regional City Manager Presentation - L Williams 12/12/2024		25.00
	2WZ7-SGCX-7VP	Regional City Manager Presentation - D Jagers 12/12/2024		25.00
	2WZR-3LW5-QBD	Regional City Manager Presentation - D Slawson 12/12/2024		25.00
Total for Check Number 15801:				125.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15802	11142 IN-369698	Pro-Vigil Inc Monitoring Program - 39500 Brookside - 11/15-12/12/2024	11/21/2024	3,541.34
Total for Check Number 15802:				3,541.34
15803	10223 249893 249894	Richards, Watson & Gershon Legal Services Sep Board Approval 11/13/2024 Legal Services Sep Board Approval 11/13/2024	11/21/2024	4,841.00 2,204.80
Total for Check Number 15803:				7,045.80
15804	10171 24-288184	Riverside Assessor - County Recorder Oct 2024 Lien Fees	11/21/2024	80.00
Total for Check Number 15804:				80.00
15805	10095 202410000339	Riverside County Dept of Waste Resources Trash Removal - 12th & Palm Refurbishment	11/21/2024	412.25
Total for Check Number 15805:				412.25
15806	10527 64262952 64291935 64331658	Robert Half Talent Solutions Engineering Admin Temp - 10/28-10/31/2024 Engineering Admin Temp - 11/04-11/07/2024 Engineering Admin Temp - 11/11-11/14/2024	11/21/2024	1,592.80 1,592.80 1,194.60
Total for Check Number 15806:				4,380.20
15807	10290 24-00297	San Gorgonio Pass Water Agency 646 AF @ \$399 for Oct 2024	11/21/2024	257,754.00
Total for Check Number 15807:				257,754.00
15808	10431 49250	Southern California West Coast Electric SCADA Troubleshoot - Well 29	11/21/2024	363.75
Total for Check Number 15808:				363.75
15809	10447 OP# 20627	State Water Resources Control Board - DWOCP T1 Certificate Renewal - A Cove - PO# 20627	11/21/2024	55.00
Total for Check Number 15809:				55.00
15810	10385 5716568	Waterline Technologies, Inc. - PSOC Chlorine - Well 25	11/21/2024	2,587.50
Total for Check Number 15810:				2,587.50
Total for 11/21/2024:				445,882.52
ACH	10781 11240 10019 10037	Umpqua Bank Adobe Acrobat Pro Subscription November 2024 C R & R Incorporated Monthly Charges 3 YD Commercial Bin - Cherry Yard - Oct 2024 Monthly Charges 3 YD Locked Recycle - 39500 Brookside - Oct 2024 Monthly Charges 3 YD Commercial Bin - 39500 Brookside - Oct 2024 Waste Management Of Inland Empire Yard Dumpsters - 815 E 12th Oct 2024 Recycling Dumpster Charges - 815 E 12th Oct 2024 Organics Cart Charges - 815 E 12th Oct 2024 Recycling Dumpster Charges - 560 Magnolia Oct 2024 Monthly Sanitation - 560 Magnolia Oct 2024	11/22/2024	719.70 366.32 148.22 366.32 362.43 109.77 61.31 188.51 133.30

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	10063	The Record Gazette		
		Notice Inviting Bids - B Line Upper Edgar Transmission Pipeline		908.84
		Notice - Annual Unclaimed Funds		565.47
	10116	Verizon Wireless Services LLC		
		Cell Phone/iPad Charges for Sep 2024		3,233.07
	10135	Big Time Design		
		Uniforms - Cross Connection Staff		103.08
		Uniforms - Customer Service Staff		309.24
		Uniforms - Production Staff		412.32
		Uniforms - Maintenance Staff		206.16
		Uniforms - Distribution Field Staff		1,443.14
		Safety Hats		832.37
		Embroidery Services - Distribution Field Staff		137.92
		Uniforms - Engineering Staff		421.73
		Embroidery Services - Customer Services		120.00
		Embroidery Services - Finance		144.00
	10224	Legal Shield		
		Monthly Prepaid Legal for Employees Aug 2024		181.40
		Monthly Prepaid Legal for Employees Oct 2024		128.60
		Monthly Prepaid Legal for Employees Sep 2024		181.40
	10274	Beaumont Chamber of Commerce		
		Refund - Chamber Breakfast - Nov 2024 - J Covington		-25.00
		Chamber Breakfast - Nov 2024 - D Slawson		25.00
		Chamber Breakfast - Nov 2024 - J Covington		25.00
	10409	Stater Bros		
		Ice - Heat Stress Safety		25.82
		Supplies - Customer Service Week		238.54
		Water for Board Meetings		15.57
		Ice - Heat Stress Safety		41.95
		Ice - Heat Stress Safety		19.36
		Ice - Heat Stress Safety		32.27
		Water for Board Meetings		15.57
	10420	Amazon Capital Services, Inc.		
		2 Monitor Stands		193.92
		IT Office Supplies		123.86
	10437	Safelite Autoglass		
		Windshield Repair - Unit 35		593.10
	10541	Full Source, LLC		
		Uniforms - Finance Staff		461.26
		Uniforms - Customer Service Staff		371.43
		Uniforms - Customer Service Staff		104.13
		Refund - Uniforms - Customer Service Staff		-80.43
	10546	Frontier Communications		
		09/25-10/24/2024 Oct FIOS/FAX 851 E 6th Street		369.99
		09/10-10/09/2024 Oct FIOS/FAX 12th/Palm		627.02
		09/25-10/24/2024 Oct FIOS/FAX 560 Magnolia Ave		544.02
	10572	Southwest Airlines		
		Flight - Water Education Conf - L Williams - 10/29-10/30/2024		397.96
	10623	WP Engine		
		Web Host for BCVWD Website Oct 2024		290.00
	10627	ISACA		
		Annual Membership Dues - R Rasha		225.00
	10692	MMSoft Design		
		Network Monitoring Software Oct 2024		1,389.41
		Network Monitoring Software Oct 2024		178.14
	10700	Aquatic Informatics Inc Tokay Software, Inc		
		2025 Annual Backflow Software - 07/02/2024-07/01/2025		1,450.00
	10714	Show Me Cables		
		Cables - 12th & Palm		295.78
	10735	ASCE		
		Annual 2025 Membership Dues - M Swanson		321.00
	10766	Sam's Club		
		Supplies - Customer Service Week		127.14
	10767	Alliance Trailer Corp		
		Welding Services - Water Buffalo		104.33
		Harness - Water Buffalo		62.15

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	10784	Autodesk, Inc Auto CAD Software 851 E 6th St - Oct 2024		250.00
		Auto CAD Software 851 E 6th St - Oct 2024		1,050.00
	10787	Backflow Parts USA 6 Kits for District Backflow Devices		1,974.93
	10790	Microsoft Monthly Microsoft Office License - Oct 2024		16.40
		Monthly Microsoft Office License - Oct 2024		15.00
		Monthly Microsoft Office License - Oct 2024		450.00
		Monthly Microsoft Office License - Oct 2024		1,150.00
	10793	WateReuse Association 2025 Watereuse Conf Registration - J Bean 03/16-03/19/2025		1,140.00
	10817	Autozone Tail Light - Unit 10		42.01
	10832	Panera Bread Hospitality - Chandler Meeting 10/9/2024		30.24
		Hospitality - Chandler Meeting 10/9/2024		42.97
	10840	Ready Fresh (Arrowhead) Water - 09/23-10/22/2024 - 851 E 6th St		86.94
	10845	Harbor Freight Tools 8 Rubber Wheel Chocks		103.35
	10849	MyCommerce Annual Help Desk System License Oct 24 - Sep 25		199.00
	10856	CardExchange Store Annual Software Renewal - ID Badge Printer		150.00
	10865	CPS HR Consulting HR Training/Job Analysis - R Berioso		210.00
	10892	Zoom Video Communications, Inc. (10) Video Conference - Month Nov 2024		226.49
	10897	El Rancho Market Ice - Heat Stress Safety		16.77
		Ice - Great Place to Work Event		16.77
	10918	Apple.com Cloud Storage - iPads		9.99
	10922	Total Voice Product Solutions 2 Transcription Headsets		60.23
	10926	SSD Alarm Service Installation - 12th & Palm Refurbishment		1,186.89
		Access Service Controls - 39500 Brookside Ave		82.60
		Alarm Equip/Rent/Service/Monitor - 851 E. 6th St		93.67
		Alarm Equip/Rent/Service/Monitor - 815 12th Street		150.70
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia Ave		437.02
		Alarm Equip/Rent/Service/Monitor - 11083 Cherry Ave		71.73
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		300.53
		Service Request - 39500 Brookside Ave		189.00
		Service Request - 815 12th Street		189.00
		Service Request - 12th & Palm Refurbishment		689.37
	10940	Mike's Tree and Landscape Service Tree Trimming - Edgar Canyon		1,500.00
	10945	Safetysign.com 15 Employee Only Signs		349.16
	10952	Eventbrite Water Summit Registration - L Williams - 10/30/2024		395.00
	10968	Great Place to Work Institute, Inc 2024 Great Place to Work Award		187.17
	10978	Nextiva, Inc. Monthly Phone Service Oct 2024		3,301.74
	10994	K-Log, Inc. 3 Guest Chairs		769.48
	11050	Ebay Scadapack Controller		805.03
	11162	American Institute of Certified Public Accountants 2025 Membership Dues - W Clayton		560.00
	11169	Space Exploration Technologies Corp Back Up Internet - Nov 2024		750.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	11193	Mitsogo, Inc Cyber Security - iPads - Oct 2024		81.00
	11216	DNS Filter Monthly Spam Filter - Oct 2024		225.00
	11227	Windy.com Weather Forecasting App Subscription - 1 Year		29.99
	11252	OpenAI, LLC ChatGPT Subscription - Nov 2024		298.59
	11253	Ralphs Supplies - Water Professionals Week		19.99
	11254	Rite Aid Hospitality - Chandler Meeting 10/9/2024 Hospitality - CSDA Meeting 10/08/2024 Candy - Career Fair 10/30/2024		13.18 22.82 29.97
	11280	Constant Contact Communication Subscription 09/05-10/04/2024		80.00
	11284	Xogo, Inc. Digital Signage Plan - 10/24/2024-10/24/2024 Digital Signage Plan - 10/24/2024-10/24/2024 Digital Signage Plan - 10/24/2024-10/24/2024 Digital Signage Plan - 10/24/2024-10/24/2024 Digital Signage Plan - 10/24/2024-10/24/2024		180.00 180.00 180.00 180.00 180.00
	11285	Black Hawk Labs Network Rack - 12th and Palm		314.92
	11286	E-Z Up (2) Balloon Light Kits - Flagger Safety		1,022.53
	11287	GRCIQ - Governance, Risk & Compliance Webinar - ChatGPT For CPAs and Finance Professionals - S Molina		134.00
	11288	Imprint.com Promotional Items - Career Fair		770.88
	11289	Lesley Bakery Supplies - Great Place to Work Event		57.20
	11290	Locksmith Service 24/7 Ignition Key - Unit 3		309.00
	11291	Newark Keypad System Adapter - 12th and Palm		31.71
	11292	Tuscano's Pizza & Pasta Pizza - Great Place to Work Event		243.39
Total for this ACH Check for Vendor 10781:				44,181.26
Total for 11/22/2024:				44,181.26
15811	AR-Agri2 11262024	Agri Builders AR Refund - Fire Flow 9396 Oak Creek Rd	11/26/2024	250.39
Total for Check Number 15811:				250.39
15812	AR-Aten 11262024	Callie Atencio AR Refund - Fire Flow 10664 Nancy Ave	11/26/2024	118.08
Total for Check Number 15812:				118.08
15813	AR-Beau2 11262024	Beaumont Unified School District AR Refund - Fire Flow Starlight Elementary	11/26/2024	118.08
Total for Check Number 15813:				118.08
15814	AR-Bran 11262024	Carl Brandstetter AR Refund - Fire Flow 1243 N. California Ave	11/26/2024	118.08
Total for Check Number 15814:				118.08

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15815	AR-Litc 11262024	George Litchfield AR Refund - Fire Flow 9790 Jonathan Ave	11/26/2024	118.08
Total for Check Number 15815:				118.08
15816	AR-On G 11262024 11262024	On Guard Fire Protection AR Refund - Fire Flow Tracts 37697 & 37698 AR Refund - Fire Flow Tracts 37697 & 37698	11/26/2024	81.63 118.08
Total for Check Number 15816:				199.71
15817	AR-Thom 11262024	Sheri Thompson AR Refund - Fire Flow 39700 Grand Ave	11/26/2024	200.47
Total for Check Number 15817:				200.47
15818	10148 224-68-1 224-68-1	MCC Equipment Rentals Inc. Contracted Labor - Noble Pipeline Replacement Project Retention - Noble Pipeline Replacement Project	11/26/2024	570,733.45 -28,536.67
Total for Check Number 15818:				542,196.78
Total for 11/26/2024:				543,319.67
ACH	10138 HW201 Nov2024	ARCO Business Solutions ARCO Fuel Charges 11/19-11/25/2024	11/27/2024	1,936.50
Total for this ACH Check for Vendor 10138:				1,936.50
Total for 11/27/2024:				1,936.50
Report Total (185 checks):				1,846,114.63



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
December 5, 2024**

Item 4d

STAFF REPORT

TO: Finance and Audit Committee
FROM: William Clayton, Finance Manager
SUBJECT: **November 2024 Invoices Pending Approval**

Staff Recommendation

Approve the pending invoices totaling \$14,008.20

Background

Staff has reviewed the pending invoice and found the services rendered were acceptable to the District.

Fiscal Impact

There is a \$14,008.20 impact to the District which will be paid from the 2024 budget.

Attachment(s)

1. Richards Watson Gershon Invoice #250346
2. Richards Watson Gershon Invoice #250347

Staff Report prepared by William Clayton, Finance Manager



T 213.626.8484
F 213.626.0078
Fed. I.D. No. 95-3292015

350 South Grand Avenue
37th Floor
Los Angeles, CA 90071

CONFIDENTIAL

This material is subject to the attorney-client privilege and/or attorney work product protection, or otherwise is privileged or confidential. Do not disclose the contents hereof. Do not file with publicly-accessible records.

DAN JAGGERS, GENERAL MANAGER
BEAUMONT- CHERRY VALLEY WATER DISTRICT
560 MAGNOLIA AVENUE
BEAUMONT, CA 92223-2258

Invoice Date: November 12, 2024
Invoice Number: 250346
Matter Number: [REDACTED]

[REDACTED] GENERAL COUNSEL SERVICES

For professional services rendered through October 31, 2024

Fees	10,065.00
Costs	0.00
Total Amount Due	\$10,065.00

TERMS: PAYMENT DUE UPON RECEIPT

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE TO

RICHARDS, WATSON & GERSHON
350 South Grand Avenue, 37th Floor
Los Angeles, CA 90071

RICHARDS WATSON GERSHON



T 213.626.8484
F 213.626.0078
Fed. I.D. No. 95-3292015

350 South Grand Avenue
37th Floor
Los Angeles, CA 90071

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BEAUMONT-CHERRY VALLEY WATER DISTRICT
DAN JAGGERS, GENERAL MANAGER
560 MAGNOLIA AVENUE
BEAUMONT, CA 92223-2258

Invoice Date: November 12, 2024
Invoice Number: 250347
Matter Number: [REDACTED]

[REDACTED] [REDACTED]

For professional services rendered through October 31, 2024

Fees	3,943.20
Costs	0.00
Total Amount Due	\$3,943.20

TERMS: PAYMENT DUE UPON RECEIPT

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE TO

RICHARDS, WATSON & GERSHON
350 South Grand Avenue, 37th Floor
Los Angeles, CA 90071

RICHARDS WATSON GERSHON

Payroll

Timecard Proof List

Date Range: 10/01/2024 to 10/31/2024



Pay	Date	Per Diem	Reimbursement Cost	# of Meetings YTD
Employee No: 170 Slawson, Daniel				
Beaumont Basin Watermaster	10/2/2024	296.40		
Institute for Local Government: Public Meetings: Brown Act Basics	10/3/2024	296.40		
Riverside County Water Task Force	10/4/2024	296.40		
San Geronio Pass Water Agency Meeting ⁽¹⁾	10/9/2024	0.00		
Regular Board Meeting	10/9/2024	296.40		
Chamber Breakfast	10/11/2024	296.40		
San Geronio Pass Water Agency Meeting	10/21/2024	296.40		
Engineering Workshop	10/24/2024	296.40		
Water Education Foundation Water Summit	10/29/2024	296.40		
Water Education Foundation Water Summit	10/30/2024	296.40		
Water Education Foundation Water Summit	10/31/2024	296.40	184.78	
Employee No: 170	Total Meetings for October	11	2,964.00 Total Reimbursements	184.78
				83
Employee No: 178 Hoffman, David				
Finance & Audit Committee	10/3/2024	296.40		
Regular Board Meeting	10/9/2024	296.40		
Chamber Breakfast	10/11/2024	296.40		
Special Finance & Audit Committee	10/17/2024	296.40		
Engineering Workshop	10/24/2024	296.40		
Employee No: 178	Total Meetings for October	5	1,482.00 Total Reimbursements	0.00
				50
Employee No: 179 Covington, John				
Institute for Local Government: Public Meetings: Brown Act Basics	10/3/2024	296.40		
Regular Board Meeting	10/9/2024	296.40		
Chamber Breakfast	10/11/2024	296.40		
Meeting with GM re Personnel Budget items	10/15/2024	296.40		
Engineering Workshop	10/24/2024	296.40		
Employee No: 179	Total Meetings for October	5	1,482.00 Total Reimbursements	0.00
				37
Employee No: 193 Ramirez, Andy				
ACWA - General Counsel Roles and Responsibilities	10/2/2024	296.40		
Riverside County Water Task Force	10/4/2024	296.40		
Regular Board Meeting	10/9/2024	296.40		
ACWA - Funding Opportunities for Energy Projects	10/10/2024	296.40		
Engineering Workshop	10/24/2024	296.40		
Employee No: 193	Total Meetings for October	5	1,482.00 Total Reimbursements	0.00
				60
Employee No: 214 Williams, Lona				
Finance & Audit Committee	10/3/2024	296.40		
Regular Board Meeting	10/9/2024	296.40		
Special Finance & Audit Committee	10/17/2024	296.40		
Engineering Workshop	10/24/2024	296.40		
Water Education Foundation Water Summit	10/29/2024	296.40		
Water Education Foundation Water Summit	10/30/2024	296.40	226.74	
Employee No: 214	Total Meetings for October	6	1,778.40 Total Reimbursements	226.74
				70

(1) Two meetings attended on the same day will only be paid one (1) Per Diem disbursement per Water Code Section 20201-20203

FILE COPY

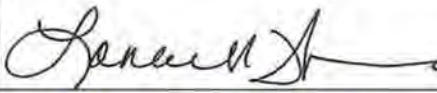



Beaumont-Cherry Valley Water District
Finance & Audit Committee Meeting
October 3, 2024
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

Member David Hoffman Employee #178	
Secretary Lona Williams Employee #214	
Alternate Covington (Alternate) Employee #179	

The stipend for this meeting will be paid on 10/10/2024



SCANNED

Beaumont-Cherry Valley Water District
Regular Board Meeting
October 9, 2024
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

President John Covington Employee #179	
Vice President Daniel Slawson Employee #170	
Secretary Lona Williams Employee #214	
Treasurer Andy Ramirez Employee #193	
Director David Hoffman Employee #178	

The stipend for this meeting will be paid on 10/24/2024



Beaumont-Cherry Valley Water District
Special Finance & Audit Committee Meeting
October 17, 2024
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

Member David Hoffman Employee #178	
Secretary Lona Williams Employee #214	
Alternate Covington (Alternate) Employee #179	

The stipend for this meeting will be paid on 10/24/2024


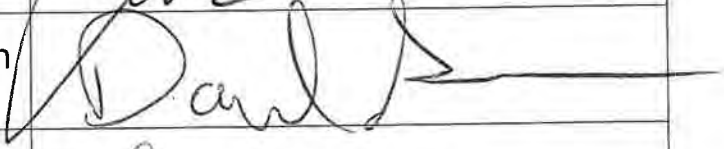

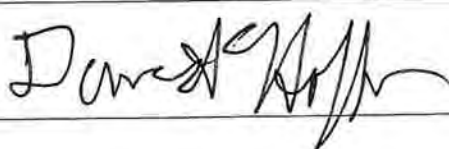


Beaumont-Cherry Valley Water District
Engineering Workshop Meeting
October 24, 2024
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

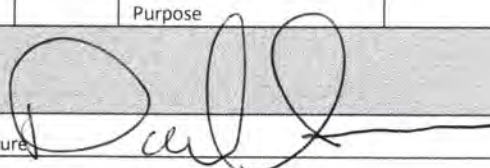
Signature

President John Covington Employee #179	
Vice President Daniel Slawson Employee #170	
Secretary Lona Williams Employee #214	
Treasurer Andy Ramirez Employee #193	VIA TELECONFERENCE
Director David Hoffman Employee #178	

The stipend for this meeting will be paid on 11/07/2024

Beaumont-Cherry Valley Water District

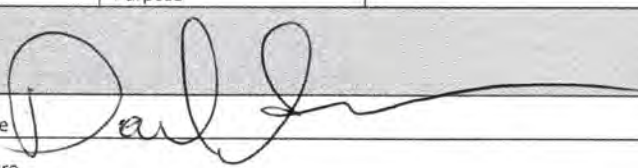
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Other: Beaumont Basin Watermaster	<input checked="" type="checkbox"/>	10-2-24	BCVWD/zoom	\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			
Own Car		Mileage at \$0.67 per mile (2024) _____ miles					
Lodging		Location: _____					
		Location: _____					
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each					
Conference fees		Purpose					
		Purpose					
Other		Purpose					
		Purpose					
Subtotal						\$	
Less amount paid by company						\$	
Director Signature						Date 10-2-24	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

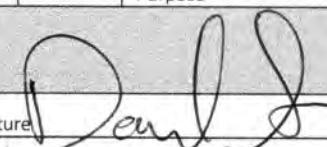
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day			
Other: I.L.G. Webinar Brown Act	<input checked="" type="checkbox"/>	10-3-24	zoom	\$296.40 per diem per day			
Other:	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			
Own Car		Mileage at \$0.67 per mile (2024) _____ miles					
Lodging		Location: _____					
		Location: _____					
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each					
Conference fees		Purpose _____					
		Purpose _____					
Other		Purpose _____					
		Purpose _____					
					Subtotal	\$	
					Less amount paid by company	\$	
Director Signature						Date 10-3-24	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

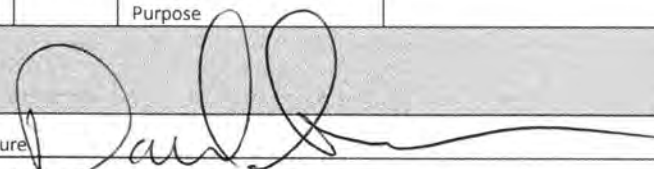
Record of Board Member Expenses/Claim Form for Reimbursement
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Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Other: Water Task Force	<input checked="" type="checkbox"/>	10-4-24	zoom	\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details	Amount				
Transportation		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$				
		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$				
Own Car		Mileage at \$0.67 per mile (2024) _____ miles	\$				
Lodging		Location: _____	\$				
		Location: _____	\$				
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each	\$				
Conference fees		Purpose _____	\$				
		Purpose _____	\$				
Other		Purpose _____	\$				
		Purpose _____	\$				
Subtotal			\$				
Less amount paid by company			\$				
Director Signature				Date	10-4-24		
Approver Signature				Date			

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Beaumont-Cherry Valley Water District

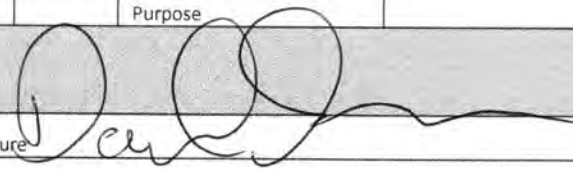
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

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Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day			
Other: SGPWA Meeting	<input checked="" type="checkbox"/>	10-9-24	SGPWA/zoom	\$296.40 per diem per day			
Other:	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			\$
Own Car		Mileage at \$0.67 per mile (2024) _____ miles				\$	
Lodging		Location: _____				\$	
		Location: _____				\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$	
Conference fees		Purpose				\$	
		Purpose				\$	
Other		Purpose				\$	
		Purpose				\$	
Subtotal						\$	
Less amount paid by company						\$	
Director Signature						Date 10-10-24	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

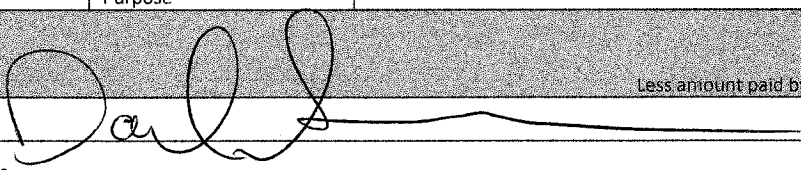
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day			
Other: Beaumont Chamber Breakfast	<input checked="" type="checkbox"/>	10-11-24	Noble Creek Park	\$296.40 per diem per day			
Other:	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
Own Car		Mileage at \$0.67 per mile (2024) _____ miles				\$	
Lodging		Location: _____				\$	
		Location: _____				\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$	
Conference fees		Purpose				\$	
		Purpose				\$	
Other		Purpose				\$	
		Purpose				\$	
					Subtotal	\$	
					Less amount paid by company	\$	
Director Signature						Date 10-11-24	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

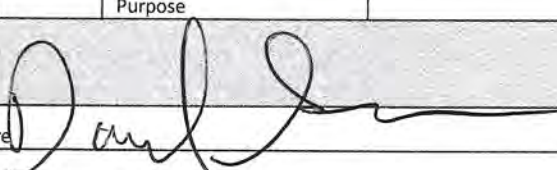
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
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Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Other: SGPWA meeting	<input checked="" type="checkbox"/>	10-21-24	SGPWA/zoom	\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			
Own Car		Mileage at \$0.67 per mile (2024) _____ miles				\$	
Lodging		Location: _____				\$	
		Location: _____				\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$	
Conference fees		Purpose _____				\$	
		Purpose _____				\$	
Other		Purpose _____				\$	
		Purpose _____				\$	
Subtotal						\$	
less amount paid by company						\$	
Director Signature						Date 10-22-24	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day			
Other: travel	<input checked="" type="checkbox"/>	10-29-24	Sawyer Hotel Sacramento	\$296.40 per diem per day			
Other:	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation	10-29	<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input checked="" type="checkbox"/> Other	Lyft	\$ 29.69	
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other		\$	
Own Car	10-29	Mileage at \$0.67 per mile (2024) 36 miles				\$ 24.12	
Lodging		Location:				\$	
		Location:				\$	
Meals	10-29	Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$ 16.85	
Conference fees		Purpose				\$	
		Purpose				\$	
Other		Purpose				\$	
		Purpose				\$	
Subtotal						\$ 70.66	
Less amount paid by company						\$	
Director Signature						Date 11-1-24	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

daniel slawson

From: no-reply@lyftmail.com on behalf of Lyft Receipts <no-reply@lyftmail.com>
Sent: Tuesday, October 29, 2024 3:22 PM
To: daniel slawson
Subject: Your ride with Erick on October 29



OCTOBER 29, 2024 AT 2:55 PM

Thanks for riding with Erick!

100% of tips go to drivers. [Add a tip](#)

Standard fare (11.16mi, 14m 11s)	\$25.04
Service Fee, includes a \$0.75 Lyft California Driver Benefits Fee	\$4.65

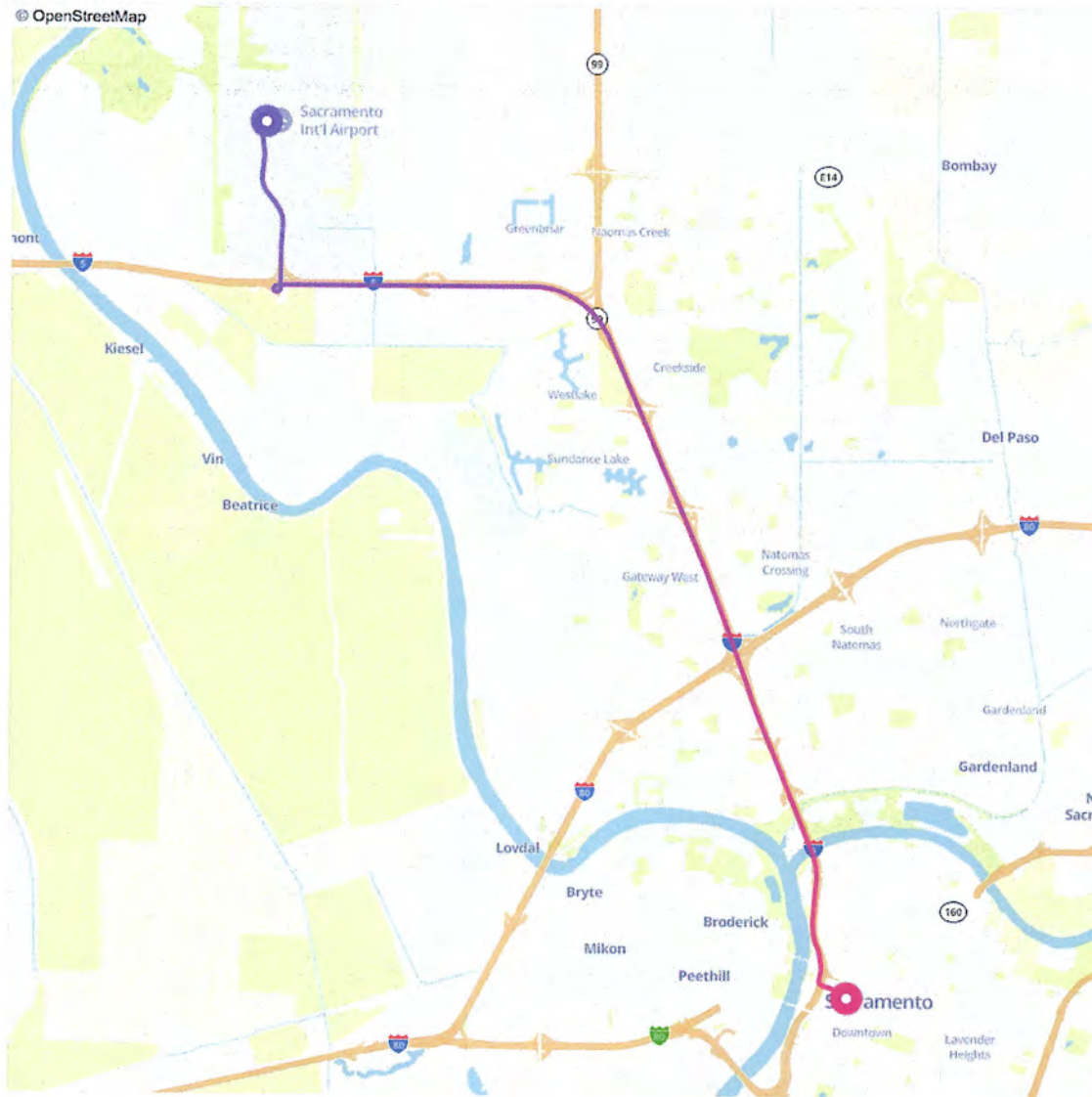
 Visa *2547

\$29.69

You've already paid for this ride.

This total may not match the charge on your account statement. The payment for this ride might be combined with any other rides you took on October 29, 2024. Keep in mind that the cost of this ride and the total charge may not reflect refunds, credits, or other changes.

The fare above includes any other Fees and Other Charges, as applicable.



- **Pickup 2:55 PM**
6900 Airport Blvd, Sacramento, CA
- **Drop-off 3:09 PM**
500 J St, Sacramento, CA

Make expensing business rides easy

Enable business profile on Lyft to make expensing rides quick and easy.

[GET BUSINESS PROFILE](#)

FANNY ANN'S
1023 2nd Street
Old Sacramento, CA 95814
916-441-0505

Server: PM Kitchen DOB: 10/29/2024
07:58 PM 10/29/2024
Fast Close/1 2/20056

SALE

10/29/2024 19:58:30
MID: 001 TID: RRN: 909011

PURCHASE - APPROVED
VISA CREDIT Entry Method: Chip
CARD #: XXXXXXXXXXXX2547
AUTH CODE:05304D

Mode:	Issuer
AID:	A0000000031010
TVR:	0000008000
IAD:	06021203A0A002
TSI: E800	ARC: 00
TC:	C052CA8318CFF1F9
SubTotal	USD \$ 16.85
Tip	USD \$ _____
Total	USD \$ _____

CUSTOMER COPY

THANK YOU!

>> Customer Copy <<

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department- Board of Directors (110)			
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day			
Other: WEF Water Summit	<input checked="" type="checkbox"/>	10-30-24	Sawyer Hotel Sacramento	\$296.40 per diem per day			
Other:	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			
Own Car		Mileage at \$0.67 per mile (2024) 36 miles					
Lodging		Location:					
		Location:					
Meals	10-30	Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$ 29.95	
Conference fees		Purpose					
		Purpose					
Other		Purpose					
		Purpose					
Subtotal						\$ 29.95	
Less amount paid by company						\$	
Director Signature						Date 11-1-24	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

59



Polanco Cantina
414 K ST. #240
Sacramento CA 95814

Scan to Pay.

VISA DISCOVER AMERICAN EXPRESS



NOW ACCEPTING

G Pay

Server: Nicolas M
Check #59 Table B15
Ordered: 10/30/24 7:08 PM

Pollo Mole	\$27.00
Surcharge (2.00%)	\$0.54
Subtotal	\$27.54
Tax (Sacramento)	\$2.41
Total	\$29.95

Suggested Tip:

25%: (Tip \$6.75 Total \$36.70)

20%: (Tip \$5.40 Total \$35.35)

18%: (Tip \$4.86 Total \$34.81)

Tip percentages are based on the check price before discounts and taxes.

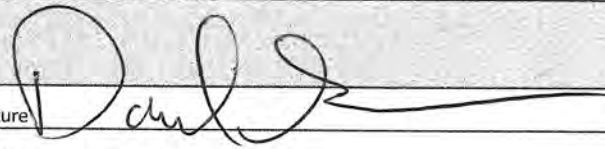
Host your next event at Polanco Cantina!
Inquire about package pricing.

Join Us Online
Take-Out & Delivery
Reservations
Updated Hours of
Operations & Events

Please scan the above QR code when paying for parking to receive 90 minutes validation.

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3 Member ID- Director # 170	
Email (optional)				Department- Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount		
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day		
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day		
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day		
Other: travel	<input checked="" type="checkbox"/>	10-31-24	Sawyer Hotel Sacramento	\$296.40 per diem per day		
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day		
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No						
Expenses	Dates	Details			Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$	
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$	
Own Car	10-31	Mileage at \$0.67 per mile (2024) 36 miles			\$ 24.12	
Lodging		Location:			\$	
		Location:			\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$	
Conference fees		Purpose				\$
		Purpose				\$
Other		Purpose				\$
airport parking	10-31	Purpose			\$ 90.00	
					Subtotal	\$ 114.12
					Less amount paid by company	\$
Director Signature					Date 11-1-24	
Approver Signature					Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Till Copy
Ontario International Airport
Authority
Lot 4

Receipt Number: H0442401170694
Transaction Date: 31/10/2024 19.22
Ticket-Nr.: 450120716

Transient Parker	\$ 90.00
Total:	\$ 90.00
Validations:	\$ 0.00
Balance Due:	\$ 90.00
Credit-Card	\$ 90.00
Change:	\$ 0.00

Ontario International Airport
Authority
Lot 4

Receipt Number: H0442401170694
Ticket-Nr.: 450120716

In: 10/31/2024 19:16
Out: 10/31/2024 19:22
Duration: 00:06

Transient Parker	\$ 90.00
Total:	\$ 90.00
Validations:	\$ 0.00
Balance Due:	\$ 90.00
Credit-Card	\$ 90.00
Change:	\$ 0.00

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director David Hoffman	Division	5	Member ID- Director #	178
Email (optional)		Department- Board of Directors (110)			
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day	
Beaumont Chamber Breakfast Other:	<input checked="" type="checkbox"/>	10-11-24	Noble creek Park	\$296.40 per diem per day	
Other:	<input type="checkbox"/>			\$296.40 per diem per day	

Is this request to be paid on a meeting not listed under the current Policy? Yes No

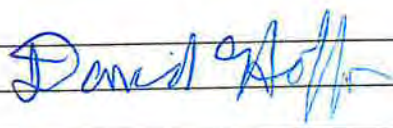
Expenses	Dates	Details	Amount
Transportation		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental <input type="checkbox"/> Air <input type="checkbox"/> Other	\$
Own Car		Mileage at \$0.67 per mile (2024) _____ miles	\$
Lodging		Location: _____	\$
		Location: _____	\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each	\$
Conference fees		Purpose _____	\$
		Purpose _____	\$
Other		Purpose _____	\$
		Purpose _____	\$

Subtotal

\$

Less amount paid by company

\$

Director Signature		Date	10-16-24
Approver Signature		Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

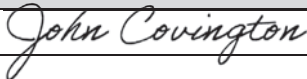
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director John Covington			Division	4	Member ID- Director #	179
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Other: Institute for Local Government	<input checked="" type="checkbox"/>	10.3.2024	Virtual	\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
Own Car		Mileage at \$0.67 per mile (2024) _____ miles				\$	
Lodging		Location: _____				\$	
		Location: _____				\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$	
Conference fees		Purpose				\$	
		Purpose				\$	
Other		Purpose				\$	
		Purpose				\$	
Subtotal					\$ 296.4		
Less amount paid by company					\$ 0		
Director Signature	<i>John Covington</i>				Date 10.3.2024		
Approver Signature					Date		

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

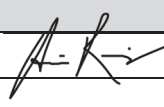
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director John Covington			Division	4	Member ID- Director #	179
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Other: Bmt. Chamber of Commerce	<input checked="" type="checkbox"/>	10.11.2024	Noble Creek Admin.	\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>	10.15.2024	Meeting with GM	\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
Own Car		Mileage at \$0.67 per mile (2024) _____ miles				\$	
Lodging		Location: _____				\$	
		Location: _____				\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$	
Conference fees		Purpose				\$	
		Purpose				\$	
Other		Purpose				\$	
		Purpose				\$	
Subtotal					\$ 296.4		
Less amount paid by company					\$ 0		
Director Signature						Date 10.11.2024	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District


Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Andy Ramirez			Division	1 Member ID- Director # 193	
Email (optional)				Department- Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount		
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day		
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day		
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Director Training: <u>SGPW - Workshop</u>	<input checked="" type="checkbox"/>	9/30	Online	\$296.40 per diem per day		
Other: <u>Riverside County Water Task Force</u>	<input checked="" type="checkbox"/>	10/4	Online	\$296.40 per diem per day		
Other: <u>ACWA - Counsel Roles, Who is the Client</u>	<input checked="" type="checkbox"/>	10/2	Online	\$296.40 per diem per day		
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No						
Expenses	Dates	Details			Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$	
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$	
Own Car		Mileage at \$0.67 per mile (2024) _____ miles			\$	
Lodging		Location: _____			\$	
		Location: _____			\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$	
Conference fees		Purpose			\$	
		Purpose			\$	
Other		Purpose			\$	
		Purpose			\$	
Subtotal					\$	
Less amount paid by company					\$	
Director Signature				Date 10/4/24		
Approver Signature				Date		


Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Andy Ramirez			Division	1	Member ID- Director #	193
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: <u>ACWA -</u>	<input type="checkbox"/>			\$296.40 per diem per day			
Other: <u>Funding Opportunities for Energy Projects</u>	<input checked="" type="checkbox"/>	10/10	online	\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
Own Car		Mileage at \$0.67 per mile (2024) _____ miles				\$	
Lodging		Location: _____				\$	
		Location: _____				\$	
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each				\$	
Conference fees		Purpose				\$	
		Purpose				\$	
Other		Purpose				\$	
		Purpose				\$	
Subtotal						\$	
Less amount paid by company						\$	
Director Signature						Date 10/11/24	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Email (optional)		Department - Board of Livestock (11/17)			
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Geronimo Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day	
Other: 2024 WEF Water Summit	<input checked="" type="checkbox"/>	10/24-10/31/24	Sacramento, CA	\$296.40 per diem per day	
Other:	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car		Mileage at \$0.67 per mile (2024) _____ miles			\$
Lodging		Location: _____			\$
		Location: _____			\$
Meals		Not to exceed U.S. Dept of General Services, Policy No. 4070.7 / attached receipts for each			\$
Conference fees		Purpose _____			\$
		Purpose _____			\$
Other		Purpose _____			\$
		Purpose _____			\$
				Subtotal	\$ 592.80
				Less amount paid by company	\$
Director Signature 			Date 11/01/2024		
Approver Signature _____			Date _____		

DIS 11/4/2024
10/30/24

Per Telephone Conference w/ L/W change date to be 10/24 to 10/30 & pay 2 per diem days

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diem and Expenses for Board Members

Gonzales, Erica (BCVWD)

From: Smith, Cenica (BCVWD)
Sent: Monday, November 4, 2024 2:20 PM
To: Gonzales, Erica (BCVWD)
Subject: FW: *EXTERNAL*What you'll need for your Sacramento trip (3BR3JT).

Please see the dates below. Oct 29 and Oct 30th.

Thank you,

Cenica Smith

Administrative Assistant



Beaumont-Cherry Valley Water District
560 Magnolia Ave.
Beaumont, CA 92223
Office Phone (951) 845-9581 Ext. 219
Fax (951) 845-0159
<http://www.bcvwd.gov>

From: Smith, Cenica (BCVWD)
Sent: Monday, October 28, 2024 7:08 AM
To: Lona Williams <lona.williams500@gmail.com>; Williams, Lona (BCVWD) <lona.williams@bcvwd.gov>
Subject: FW: *EXTERNAL*What you'll need for your Sacramento trip (3BR3JT).

Please check in below. Link will now allow you to check in.

Thank you,

Cenica Smith

Administrative Assistant



Beaumont-Cherry Valley Water District
560 Magnolia Ave.
Beaumont, CA 92223
Office Phone (951) 845-9581 Ext. 219
Fax (951) 845-0159
<http://www.bcvwd.gov>

From: Southwest Airlines <SouthwestAirlines@iluv.southwest.com>

Sent: Monday, October 28, 2024 3:03 AM

To: Smith, Cenica (BCVWD) <cenica.smith@bcvwd.gov>

Subject: *EXTERNAL*What you'll need for your Sacramento trip (3BR3JT).

CAUTION: Exercise caution with external emails. Verify sender authenticity before interacting, clicking links, or opening attachments. Forward suspicious emails to BCVWD internal spam check for verification.

When to arrive, saving time at the airport, & more.
[View our mobile site](#) | [View in Browser](#)



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The moment you've been waiting for is...almost here. You can **check in** for your Sacramento flight at 7:00 AM.

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October 29 - October 30

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PSP + SMF

Palm Springs, CA to Sacramento

Confirmation # **3BR3JT**

PASSENGER

Lona Williams

Your complete itinerary

Flight 1: Tuesday 10/29/2024

FLIGHT # 1554	DEPARTS PSP 7:00AM	+	ARRIVES SMF 8:25AM
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Flight 2: Wednesday 10/30/2024

**FLIGHT
2034**

DEPARTS
SMF 7:00PM
Sacramento



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**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
December 5, 2024**

Item 6

STAFF REPORT

TO: Finance and Audit Committee

FROM: Sylvia Molina, Assistant Director of Finance and Administration

SUBJECT: **Updates to Draft Fiscal Year 2025 Operating Budget & 2025-2029 Capital Improvement Budget**

Staff Recommendation

Approve the Draft Fiscal Year 2025 Operating Budget & 2025-2029 Capital Improvement Budget (Budget) for submission to the Board of Directors (Board) meeting December 11, 2024.

Executive Summary

The Budget presented to the Board on November 13, 2024 has been updated for minor grammatical corrections, new local comparisons, revised projections, recently approved amendments, and a \$6,000 increase in the Maintenance and General Plant division to account for expenses related to a change in the Salary Schedule, recommended by the Personnel Committee. Staff seeks confirmation that no further edits are needed and requests approval to submit the updated report at the December 11, 2024 meeting.

Background

The Finance and Administration Department works collaboratively with all District departments to prepare the annual Operating and Capital Improvement Budget. This comprehensive process begins in June and includes workshops and training sessions throughout the year to assist staff in evaluating past and current-year transactions and crafting budget requests for the upcoming fiscal year. These requests are thoroughly reviewed by the Finance team and presented in detail to the General Manager before submission to the Finance & Audit Committee and the Personnel Committee for discussion.

This year, the Budget was reviewed line-by-line with the Finance & Audit Committee during its October 17, 2024, meeting and in a detailed draft review on November 7, 2024. Staff introduced the Budget to the Board in a comprehensive presentation on November 13, 2024. This presentation was recorded to ensure accessibility for Directors who were unable to attend. Additionally, the Salary Schedule was reviewed with the Personnel Committee on November 19, 2024.

In the prior fiscal year, the Budget was presented to the Committee and Board one meeting earlier in the schedule. However, delays occurred as the District finalized results from the internal compensation study, as directed by the Memorandum of Understanding (MOU), and refined the Capital Improvement Projects (CIPs) to ensure a more realistic and actionable plan. These adjustments were crucial, as both the compensation study and CIP refinements significantly impact the Budget and the rate study currently in progress. The additional time allowed the District to deliver accurate and reliable information aligned with its goals and financial responsibilities.



Discussion

Since presenting the Budget report to the Board of Directors in November 2024, staff has made several updates and adjustments to ensure the document is as accurate and comprehensive as possible. These changes include the following:

1. **Grammatical Refinements**

The Finance staff conducted a meticulous review of the report, identifying and correcting minor grammatical errors throughout the document. This effort ensures the presentation is polished and professional.

2. **Addition of Comparative Analysis Tables**

To provide further context and benchmarking for the District's financial performance, staff created three new tables that compare key metrics—Operating Cost per Customer, Cost Recovery Ratio, and Capital Expenditures as a Percentage of Total Expenditures—with other local agencies, including the City of Redlands, City of Banning, West Valley Water District, East Valley Water District, and Yucaipa Valley Water District. These tables offer valuable insights into operational efficiency, cost control, revenue alignment, and long-term sustainability. The tables have been added to the Budget to enhance transparency and facilitate informed decision-making.

3. **Updated Projections**

The original projections included in the November report were based on data available through August 2024. Staff has since incorporated actual figures from September and October 2024, resulting in more precise projections. It is important to note that these updates did not alter any recommendations for the 2025 Budget.

4. **Revised 2024 Adopted (Amended) Budget Numbers**

The 2024 budget figures have been updated to reflect all transfers processed since the initial report. This includes amendments recently approved by the Board of Directors for additional water purchases and insurance expenses. These updates ensure that the historical data aligns with the District's current financial position.

5. **Adjustment to the Maintenance Technician Salary Schedule**

During the November 19, 2024, Personnel Committee meeting, staff identified an inconsistency in the pay scale differentials within the Maintenance Technician series compared to other Operations series, such as the Water Utility Worker series. While the latter maintains a 4-salary-range differential between levels, the Maintenance Technician series had a 7-salary-range differential. To align with established practices across Operations, the Personnel Committee approved staff's recommendation to adjust the Maintenance Technician I position salary range from 21 to 24. This change increased the Maintenance and General Plant division budget by \$6,000, impacting the overall District expenses.

As a result of these adjustments, the Net Increase (Net Revenues less Net Expenses) for the 2025 Budget now totals \$301,700. Staff seeks confirmation from the Finance and Audit Committee that these changes are acceptable and requests a recommendation to move the revised Budget report forward to the Board of Directors for approval at their December 11, 2024, meeting.



Fiscal Impact

The proposed Fiscal Year 2025 Operating Budget and 2025-2029 Capital Improvement Budget is balanced with \$22,188,100 in Net Revenue and \$21,886,400 in Net expenses, as noted in Table 1, Budget Summary.

Table 1 – Budget Summary

	2023 ACTUAL	2024 ADOPTED (AMENDED)	2024 PROJECTED	2025 PROPOSED
Gross Revenue	\$ 22,993,700	\$ 23,535,500	\$ 26,020,800	\$ 24,097,000
Less Capacity Charges	1,772,100	2,053,000	326,000	1,908,900
Net Revenue	\$ 21,221,600	\$ 21,482,500	\$ 25,694,800	\$ 22,188,100
Gross Expenses	\$ 22,993,899	\$ 25,436,199	\$ 21,416,500	\$ 25,829,000
Less GASB 68 Pension Expense	372,104	215,000	135,000	215,000
Less GASB 75 OPEB Expense	91,450	104,000	104,000	111,300
Less Depreciation	3,415,745	3,417,000	3,473,500	3,616,300
Net Expenses	\$ 19,114,600	\$ 21,700,199	\$ 17,704,000	\$ 21,886,400
Net Increase/(loss)	\$ 2,107,000	\$ (217,699)	\$ 7,990,800	\$ 301,700

Note: The 2024 Adopted (Amended) includes the withdrawal from reserves to purchase up to an additional 2,800 AF of surplus water, in an amount not to exceed \$1,117,200, as referenced in the table on Attachment 4.

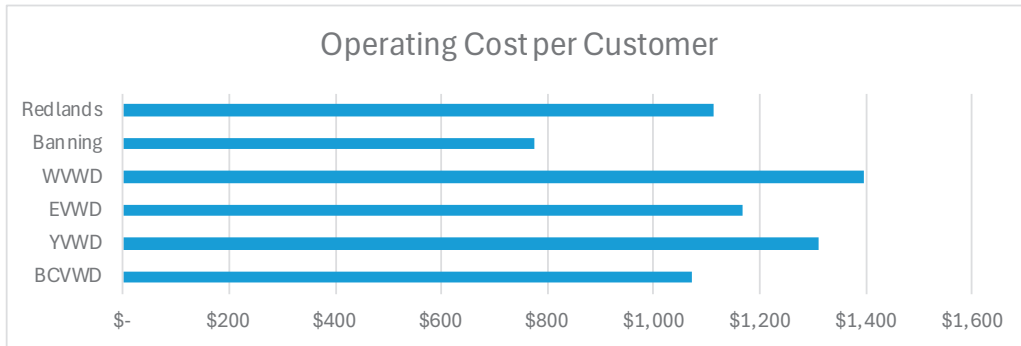
Attachments

1. Fiscal Year 2025 Operating Budget - Comparative Analysis Tables
2. Fiscal Year 2025 Operating Budget - 2025 Salary Schedules
3. Fiscal Year 2025 Operating Budget - Maintenance and General Plant
4. Fiscal Year 2025 Operating Budget - Revenues and Expense details

Staff Report prepared by Sylvia Molina, Assistant Director of Finance and Administration

Operating Cost per Customer

Measures how much it costs to serve each customer, helping to assess overall operational efficiency and cost control.

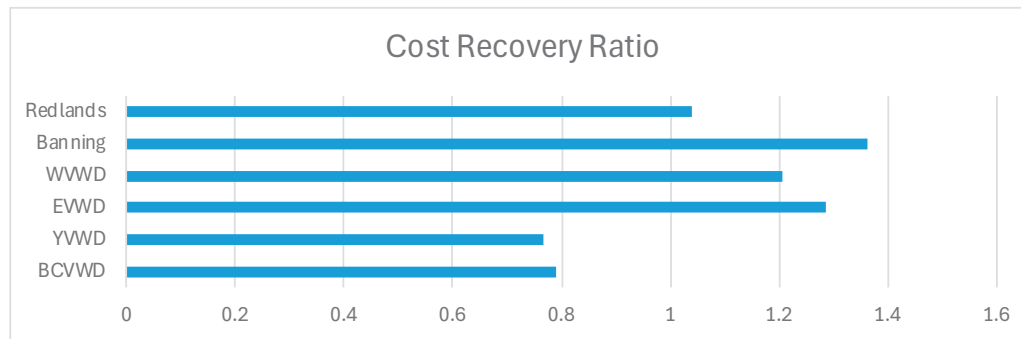


Factors Affecting the Ratio:
 Service Area Size and Density
 Infrastructure Age
 Regulatory Compliance
 Water Source(s)
 Energy Costs

Healthy Ratio:
 \$300 to \$600 nationally with Districts under 50,000 connections being higher

Cost Recovery Ratio

The percentage of operating costs recovered through water rates and fees, showing whether revenue generation aligns with operational expenses.

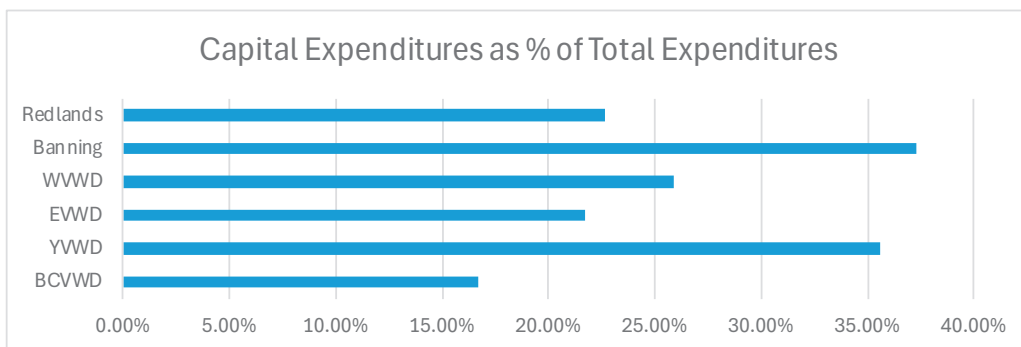


Factors Affecting the Ratio:
 Revenue Generation
 Operating Costs
 Capital Investments and Debt
 External Factors

Healthy Ratio:
 1 = The District is generating enough revenue to cover expenses

Capital Expenditures as a Percentage of Total Expenditures

Represents the portion of total spending allocated to infrastructure and long-term assets, balancing the maintenance of current systems with planning for future needs.



Factors Affecting the Ratio:
 Asset Lifecycle
 Long-Term Sustainability
 Debt and Funding Sources

Healthy Ratio:
 15% to 30% = Ensures enough resources are allocated to maintain and improve infrastructure while covering operational costs

Comparators referenced: City of Redlands (Redlands), City of Banning (Banning), West Valley Water District (WVWD), East Valley Water District (EVWD) and Yucaipa Valley Water District (YVWD)

Salary Schedule by Classification

The salary schedule lists each job classification approved by the Board of Directors, including those that may not currently be filled or differ from the organizational chart, such as part-time or temporary positions. Each classification is assigned a salary range, which is detailed in hourly rates across five steps. Typically, new hires start at Step 1 and are eligible for annual merit (step) increases of 5% based on their range, with a maximum hourly rate identified as Step 5. The annual salary range is calculated based on 2,080 hours, or 26 pay periods, for consistency, regardless of years with 27 pay periods.

Effective: January 1, 2025 Classification	Salary Range*	Hourly rates (per step)					Annual Range	
		Step 1	Step 2	Step 3	Step 4	Step 5	(based on 2080 hrs.; rounded to nearest dollar)	
Accounting Technician	26	32.29	33.90	35.59	37.37	39.24	67,163	81,619
Administrative Assistant	25	31.50	33.08	34.73	36.47	38.29	65,520	79,643
Assistant Director of Finance	60	74.73	78.47	82.39	86.51	90.84	155,438	188,947
Assistant General Manager	73	103.01	108.16	113.57	119.25	125.21	214,261	260,437
Associate Civil Engineer I	42	47.92	50.32	52.84	55.48	58.25	99,674	121,160
Associate Civil Engineer II	47	54.21	56.92	59.77	62.76	65.90	112,757	137,072
Cross Connection/Non-Potable Water Supervisor	42	47.92	50.32	52.84	55.48	58.25	99,674	121,160
Customer Service Representative I	20	27.85	29.24	30.70	32.23	33.84	57,928	70,387
Customer Service Representative II	25	31.50	33.08	34.73	36.47	38.29	65,520	79,643
Customer Service Supervisor	39	44.50	46.72	49.06	51.51	54.09	92,560	112,507
Development Services Technician	22	29.25	30.71	32.25	33.86	35.55	60,840	73,944
Director of Engineering	62	78.52	82.45	86.57	90.90	95.44	163,322	198,515
Director of Finance and Administration	67	88.83	93.27	97.93	102.83	107.97	184,766	224,578
Director of Information Technology	61	76.62	80.45	84.47	88.69	93.12	159,370	193,690
Director of Operations	61	76.62	80.45	84.47	88.69	93.12	159,370	193,690
Engineering Assistant	37	42.36	44.48	46.70	49.04	51.49	88,109	107,099
Engineering Intern	4	18.76	19.70	20.69	21.72	22.81	39,021	47,445
Executive Assistant	43	49.11	51.57	54.15	56.86	59.70	102,149	124,176
Finance Manager	50	58.38	61.30	64.36	67.58	70.96	121,430	147,597
General Manager	Contract					132.53	-	275,662
Human Resources Coordinator	33	38.37	40.29	42.30	44.42	46.64	79,810	97,011
Human Resources Manager	40	45.62	47.90	50.29	52.80	55.44	94,890	115,315
Maintenance Technician I	24	30.73	32.27	33.88	35.57	37.35	63,918	77,688
Maintenance Technician II	28	33.92	35.62	37.40	39.27	41.23	70,554	85,758
Management Analyst I	31	36.53	38.36	40.28	42.29	44.40	75,982	92,352
Management Analyst II	38	43.42	45.59	47.87	50.26	52.77	90,314	109,762
Senior Civil Engineer	53	62.87	66.01	69.31	72.78	76.42	130,770	158,954
Senior Customer Service Rep	30	35.64	37.42	39.29	41.25	43.31	74,131	90,085
Senior Management Analyst	45	51.60	54.18	56.89	59.73	62.72	107,328	130,458
Senior Water Utility Worker	32	37.43	39.30	41.27	43.33	45.50	77,854	94,640
Water Production Operator I	28	33.92	35.62	37.40	39.27	41.23	70,554	85,758
Water Production Operator II	33	38.37	40.29	42.30	44.42	46.64	79,810	97,011
Water Production Supervisor	47	54.21	56.92	59.77	62.76	65.90	112,757	137,072
Water Utility Superintendent	51	59.85	62.84	65.98	69.28	72.74	124,488	151,299
Water Utility Supervisor	44	50.36	52.88	55.52	58.30	61.21	104,749	127,317
Water Utility Worker I	24	30.73	32.27	33.88	35.57	37.35	63,918	77,688
Water Utility Worker II	28	33.92	35.62	37.40	39.27	41.23	70,554	85,758

Board of Directors

\$296.40 per day for meeting attendance in accordance with District rules and regulations

***Positions highlighted in grey are non-budget positions not intended to be filled in 2025*

Salary Range Schedule

The salary ranges, numbered 1 through 100, were established during the 2019 Classification and Compensation Study to promote transparency and consistency. Each range is separated by 2.5% and includes five hourly steps, reflecting the structure used to calculate individual salaries. The salary ranges are updated annually to incorporate cost-of-living adjustments (COLA) as identified by the Memorandum of Understanding (MOU) approved by the Board of Directors. For 2025, a 2.5% COLA was applied to all ranges.

2025 Full Salary Range Schedule

Salary Range	Hourly				
	Step 1	Step 2	Step 3	Step 4	Step 5
1	17.42	18.29	19.20	20.16	21.17
2	17.86	18.75	19.69	20.67	21.70
3	18.30	19.22	20.18	21.19	22.25
4	18.76	19.70	20.69	21.72	22.81
5	19.23	20.19	21.20	22.26	23.37
6	19.71	20.70	21.73	22.82	23.96
7	20.20	21.21	22.27	23.38	24.55
8	20.70	21.74	22.83	23.97	25.17
9	21.22	22.28	23.39	24.56	25.79
10	21.76	22.85	23.99	25.19	26.45
11	22.30	23.42	24.59	25.82	27.11
12	22.86	24.00	25.20	26.46	27.78
13	23.43	24.60	25.83	27.12	28.48
14	24.01	25.21	26.47	27.79	29.18
15	24.61	25.84	27.13	28.49	29.91
16	25.23	26.49	27.81	29.20	30.66
17	25.98	27.28	28.64	30.07	31.57
18	26.51	27.84	29.23	30.69	32.22
19	27.15	28.51	29.94	31.44	33.01
20	27.85	29.24	30.70	32.23	33.84
21	28.54	29.97	31.47	33.04	34.69
22	29.25	30.71	32.25	33.86	35.55
23	29.98	31.48	33.05	34.70	36.44
24	30.73	32.27	33.88	35.57	37.35
25	31.50	33.08	34.73	36.47	38.29
26	32.29	33.90	35.59	37.37	39.24
27	33.10	34.76	36.50	38.32	40.24
28	33.92	35.62	37.40	39.27	41.23
29	34.77	36.51	38.34	40.26	42.27
30	35.64	37.42	39.29	41.25	43.31
31	36.53	38.36	40.28	42.29	44.40
32	37.43	39.30	41.27	43.33	45.50
33	38.37	40.29	42.30	44.42	46.64
34	39.33	41.30	43.36	45.53	47.81
35	40.32	42.34	44.46	46.68	49.01
36	41.31	43.38	45.55	47.83	50.22
37	42.36	44.48	46.70	49.04	51.49
38	43.42	45.59	47.87	50.26	52.77
39	44.50	46.72	49.06	51.51	54.09
40	45.62	47.90	50.29	52.80	55.44
41	46.75	49.09	51.54	54.12	56.83
42	47.92	50.32	52.84	55.48	58.25
43	49.11	51.57	54.15	56.86	59.70
44	50.36	52.88	55.52	58.30	61.21
45	51.60	54.18	56.89	59.73	62.72
46	52.88	55.52	58.30	61.22	64.28
47	54.21	56.92	59.77	62.76	65.90
48	55.57	58.35	61.27	64.33	67.55
49	56.95	59.80	62.79	65.93	69.23
50	58.38	61.30	64.36	67.58	70.96

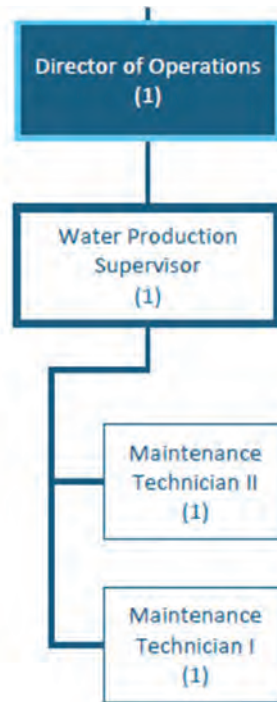
Salary Range	Hourly				
	Step 1	Step 2	Step 3	Step 4	Step 5
51	59.85	62.84	65.98	69.28	72.74
52	61.33	64.40	67.62	71.00	74.55
53	62.87	66.01	69.31	72.78	76.42
54	64.45	67.67	71.05	74.60	78.33
55	66.06	69.36	72.83	76.47	80.29
56	67.71	71.10	74.65	78.38	82.30
57	69.39	72.86	76.50	80.33	84.35
58	71.13	74.69	78.42	82.34	86.46
59	72.90	76.55	80.38	84.40	88.62
60	74.73	78.47	82.39	86.51	90.84
61	76.62	80.45	84.47	88.69	93.12
62	78.52	82.45	86.57	90.90	95.44
63	80.48	84.50	88.73	93.17	97.83
64	82.50	86.62	90.95	95.50	100.28
65	84.55	88.78	93.22	97.88	102.77
66	86.66	90.99	95.54	100.32	105.34
67	88.83	93.27	97.93	102.83	107.97
68	91.05	95.60	100.38	105.40	110.67
69	93.33	98.00	102.90	108.04	113.44
70	95.66	100.44	105.46	110.73	116.27
71	98.05	102.95	108.10	113.50	119.18
72	100.50	105.53	110.81	116.35	122.17
73	103.01	108.16	113.57	119.25	125.21
74	105.60	110.88	116.42	122.24	128.35
75	108.23	113.64	119.32	125.29	131.55
76	110.94	116.49	122.31	128.43	134.85
77	113.72	119.41	125.38	131.65	138.23
78	116.55	122.38	128.50	134.92	141.67
79	119.47	125.44	131.71	138.30	145.22
80	122.46	128.58	135.01	141.76	148.85
81	125.51	131.79	138.38	145.30	152.57
82	128.66	135.09	141.84	148.93	156.38
83	131.86	138.45	145.37	152.64	160.27
84	135.15	141.91	149.01	156.46	164.28
85	138.54	145.47	152.74	160.38	168.40
86	142.00	149.10	156.56	164.39	172.61
87	145.56	152.84	160.48	168.50	176.92
88	149.20	156.66	164.49	172.71	181.35
89	152.93	160.58	168.61	177.04	185.89
90	156.75	164.59	172.82	181.46	190.53
91	160.67	168.70	177.13	185.99	195.29
92	164.68	172.91	181.56	190.64	200.17
93	168.80	177.24	186.10	195.41	205.18
94	173.03	181.68	190.76	200.30	210.31
95	177.34	186.21	195.52	205.30	215.56
96	181.78	190.87	200.41	210.43	220.95
97	186.33	195.65	205.43	215.70	226.48
98	190.98	200.53	210.56	221.09	232.14
99	195.75	205.54	215.82	226.61	237.94
100	200.65	210.68	221.21	232.27	243.88

Maintenance and General Plant

Division Organization

District Position	2022 Actual ⁽¹⁾		2023 Actual ⁽¹⁾		2024 Budget		2025 Budget	
	FT	PT	FT	PT	FT	PT	FT	PT
Maintenance Technician II	1	0	1	0	1	0	1	0
Maintenance Technician I	0	0	0	0	1	0	1	0
	1	0	1	0	2	0	2	0
Count	1		Count	1	Count	2	Count	2
FTE	1		FTE	1	FTE	2	FTE	2

(1) Actuals are based on the employee counts as of 12/31 of that budget year



Division Description

This division encompasses District-wide expenses for utilities, fuel for vehicles and equipment, as well as maintenance and repair activities across all residential and office facilities. Employees specifically assigned to this division are responsible for maintaining the District’s facilities, including landscaping, building upkeep, and general repairs.

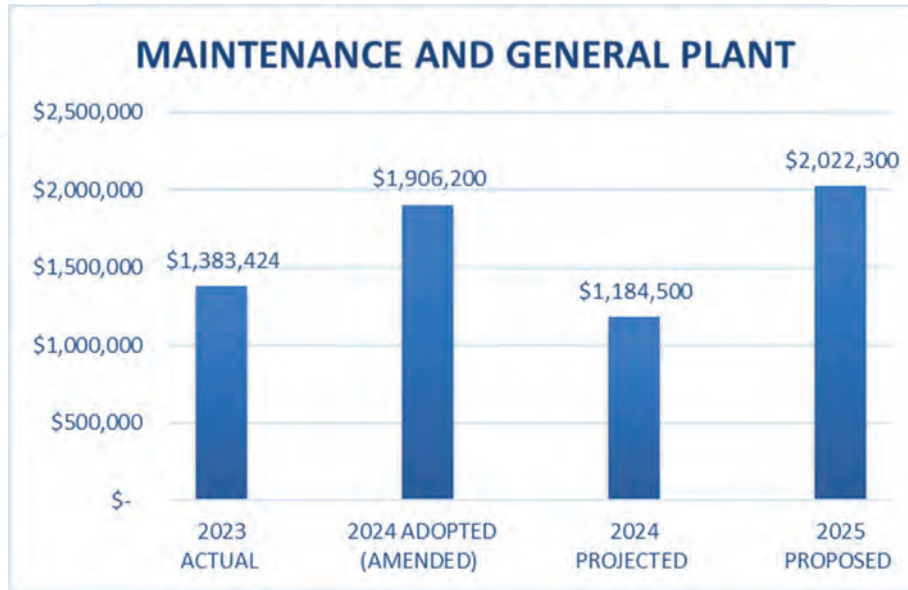
In addition, this division covers maintenance-related labor for critical infrastructure within the canyon areas, recharge basin system, the Noble Creek Recharge Facility, and the District’s main office. While personnel focus on facility maintenance, the included utilities, fuel, and maintenance expenditures reflect activities supporting operations District-wide, ensuring that all sites and assets are kept in optimal condition.

Division Budget

Proposed expenses for 2025 are \$2,022,300, a 6.1% increase above the 2024 amended budgeted maintenance and general plant expenses, which include the 2.5% Cost-of-Living-Adjustment personnel changes as well as an increase to several maintenance accounts, including a \$75,300 increase to the Recharge Facility, Canyon & Pond Maintenance account for additional facilities treatments.

Maintenance and General Plant		2023 ACTUAL	2024 ADOPTED (AMENDED)	2024 PROJECTED	2025 PROPOSED	CHANGE (Proposed less Adopted- Amended)
01-40-470-500105	Labor	\$ 121,751	\$ 163,000	\$ 191,900	\$ 189,000	\$ 26,000
01-40-470-500109	FSLA Overtime	-	500	-	500	-
01-40-470-500110	Overtime	432	3,000	1,800	4,000	1,000
01-40-470-500111	Double Time	-	1,000	300	1,000	-
01-40-470-500113	Standby/On-Call	-	3,000	-	3,000	-
01-40-470-500114	Incentive Pay	-	1,500	-	1,500	-
01-40-470-500115	Social Security	8,075	12,000	12,700	13,500	1,500
01-40-470-500120	Medicare	1,889	3,000	3,000	3,500	500
01-40-470-500125	Health Insurance	32,506	63,500	53,000	47,000	(16,500)
01-40-470-500140	Life Insurance	183	500	300	500	-
01-40-470-500143	EAP Program	47	500	100	500	-
01-40-470-500145	Workers' Compensation	4,546	7,000	7,700	8,000	1,000
01-40-470-500155	Retirement/CalPERS	10,626	15,000	16,400	17,500	2,500
01-40-470-500165	Uniforms & Employee Benefits	431	2,000	1,300	2,000	-
01-40-470-500175	Training/Education/Mtgs/Travel	-	2,000	-	2,000	-
01-40-470-500180	Accrued Sick Leave Expenses	3,176	7,000	5,200	7,500	500
01-40-470-500185	Accrued Vacation Expenses	3,320	7,500	5,300	8,500	1,000
01-40-470-500187	Accrual Leave Payments	-	4,500	-	3,500	(1,000)
01-40-470-501111	Electricity - 560 Magnolia Ave	35,321	40,000	42,000	44,000	4,000
01-40-470-501121	Electricity - 12303 Oak Glen Rd	1,569	3,400	-	4,000	600
01-40-470-501131	Electricity - 13695 Oak Glen Rd	2,281	3,250	2,400	3,600	350
01-40-470-501141	Electricity - 13697 Oak Glen Rd	2,936	4,250	3,600	3,600	(650)
01-40-470-501151	Electricity - 9781 Avenida Miravilla	2,399	3,200	2,600	2,500	(700)
01-40-470-501161	Electricity - 815 E. 12th St	8,611	14,000	8,400	15,400	1,400
01-40-470-501171	Electricity - 851 E. 6th St	3,018	5,400	3,700	5,400	-
01-40-470-501321	Propane - 12303 Oak Glen Rd	-	2,000	-	2,000	-
01-40-470-501331	Propane - 13695 Oak Glen Rd	1,765	3,000	800	4,000	1,000
01-40-470-501341	Propane - 13697 Oak Glen Rd	2,745	4,000	2,100	5,500	1,500
01-40-470-501351	Propane-9781 Avenida Miravilla	1,445	2,000	1,100	2,300	300
01-40-470-501411	Sanitation - 560 Magnolia Ave	8,068	5,500	4,500	7,500	2,000
01-40-470-501461	Sanitation - 815 E. 12th St	6,438	7,700	5,800	6,500	(1,200)
01-40-470-501471	Sanitation - 11083 Cherry Ave	5,874	8,500	4,300	7,000	(1,500)
01-40-470-501481	Sanitation - 39500 Brookside	-	8,000	4,600	8,000	-
01-40-470-501600	Property Maintenance & Repairs	-	4,000	-	4,000	-
01-40-470-501611	Maintenance & Repair- 560 Magnolia Ave	31,617	66,000	28,300	83,600	17,600
01-40-470-501621	Maintenance & Repair- 12303 Oak Glen Rd	616	30,000	500	31,000	1,000
01-40-470-501631	Maintenance & Repair- 13695 Oak Glen Rd	3,566	6,000	1,900	6,000	-
01-40-470-501641	Maintenance & Repair- 13697 Oak Glen Rd	870	7,000	2,500	7,000	-
01-40-470-501651	Maintenance & Repair- 9781 Avenida Miravilla	4,737	7,000	1,900	4,500	(2,500)
01-40-470-501661	Maintenance & Repair- 815 E. 12th St	28,731	44,000	16,200	83,000	39,000
01-40-470-501671	Maintenance & Repair- 851 E. 6th St	2,962	5,000	5,000	4,200	(800)
01-40-470-501681	Maintenance & Repair- 39500 Brookside	-	5,000	1,800	5,000	-
01-40-470-501691	Maintenance & Repair- Buildings (General)	26,401	80,000	10,300	80,000	-
01-40-470-510001	Auto/Fuel	125,289	160,000	132,400	179,300	19,300
01-40-470-510002	CIP Related Fuel	-	(10,000)	-	(10,000)	-
01-40-470-520011	Maintenance & Repair-Safety Equipment	14,105	18,000	7,600	20,000	2,000
01-40-470-520031	Maintenance & Repair-General Equipment	11,875	68,000	66,700	80,000	12,000
01-40-470-520041	Maintenance & Repair-Fleet	64,696	72,000	77,300	80,000	8,000
01-40-470-520051	Maintenance & Repair-Paving	95,840	120,000	97,300	120,000	-
01-40-470-520053	Maintenance & Repair-Paving (City of Beaumont)	467,013	400,000	84,100	300,000	(100,000)
01-40-470-530001	Minor Capital Acquisitions	9,450	-	-	5,000	5,000
01-40-470-540030	Landscape Maintenance	38,795	82,000	27,300	82,000	-
01-40-470-540052	Encroachment Permits	336	40,000	10,300	20,000	(20,000)

		2023 ACTUAL	2024 ADOPTED (AMENDED)	2024 PROJECTED	2025 PROPOSED	CHANGE (Proposed less Adopted- Amended)
<i>Maintenance and General Plant (continued)</i>						
01-40-470-540072	Recharge Facility, Canyon & Pond Maintenance	133,837	185,000	151,800	260,300	75,300
01-50-510-500112	Stipend-Association Mtg Attend	750	1,000	600	1,300	300
01-50-510-502001	Rents/Leases	710	35,000	32,200	35,000	-
01-50-510-510031	Small Tools, Parts & Maintenance	171	1,000	600	1,000	-
01-50-510-540066	Property Damage & Theft	1,849	27,000	9,300	60,000	33,000
01-50-510-550040	General Supplies	15,896	18,000	8,900	19,800	1,800
01-50-510-550060	Public Education/Community Outreach	11,083	12,500	13,100	14,000	1,500
01-50-510-550072	Miscellaneous Operating Expenses	-	1,000	-	1,000	-
01-50-510-550074	Disaster Preparedness Ongoing Expenses	22,778	11,000	11,700	11,000	-
		<u>\$ 1,383,424</u>	<u>\$ 1,906,200</u>	<u>\$ 1,184,500</u>	<u>\$ 2,022,300</u>	<u>\$ 116,100</u>



Revenues: Budget Detail from 2023 Adopted to 2025 Proposed

	2023 ADOPTED	2023 ACTUAL	2024 ADOPTED	2024 ADDITIONS	2024 DELETIONS	2024 ADOPTED (AMENDED)	2024 PROJECTED	2025 PROPOSED	CHANGE (Proposed less Adopted- Amended)
OPERATING REVENUE									
Water Sales									
01-50-510-410100 Sales	\$ 6,510,500	\$ 5,536,100	\$ 6,072,000	\$ -	\$ -	\$ 6,072,000	\$ 6,169,200	\$ 6,158,300	\$ 86,300
01-50-510-410111 Drought Surcharges	-	-	-	-	-	-	-	-	-
01-50-510-410151 Agricultural Irrigation Sales	20,000	16,800	27,000	-	-	27,000	18,400	22,600	(4,400)
01-50-510-410171 Construction Sales	201,000	55,600	93,500	-	-	93,500	19,600	73,600	(19,900)
01-50-510-413011 Fixed Meter Charges	4,958,500	5,337,000	5,630,500	-	-	5,630,500	7,366,200	6,123,200	492,700
	\$ 11,690,000	\$ 10,945,500	\$ 11,823,000	\$ -	\$ -	\$ 11,823,000	\$ 13,573,400	\$ 12,377,700	\$ 554,700
Development and Installation Charges									
01-50-510-413021 Meter Fees	\$ 300,000	\$ 856,300	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ 702,200	\$ 537,300	\$ 237,300
01-50-510-419011 Development Income	226,000	188,200	226,000	-	-	226,000	183,100	241,900	15,900
01-50-510-419012 Development Income - GIS	308,000	-	308,000	-	-	308,000	10,000	51,200	(256,800)
	\$ 834,000	\$ 1,044,500	\$ 834,000	\$ -	\$ -	\$ 834,000	\$ 895,300	\$ 830,400	\$ (3,600)
Water Importation Surcharge									
01-50-510-415001 SGPWA Importation Charges	\$ 4,072,500	\$ 3,505,900	\$ 3,783,000	\$ -	\$ -	\$ 3,783,000	\$ 3,571,100	\$ 3,793,300	\$ 10,300
Water Pumping Energy Surcharge									
01-50-510-415011 SCE Power Charges	\$ 2,227,500	\$ 2,045,100	\$ 2,207,000	\$ -	\$ -	\$ 2,207,000	\$ 2,083,100	\$ 2,212,800	\$ 5,800
Other Charges for Service									
01-50-510-413001 Backflow Administration Charges	\$ 64,000	\$ 65,700	\$ 69,500	\$ -	\$ -	\$ 69,500	\$ 86,300	\$ 91,000	\$ 21,500
01-50-510-417001 2nd Notice Charges	49,000	83,100	82,000	-	-	82,000	83,700	82,700	700
01-50-510-417011 3rd Notice Charges	63,000	107,800	104,500	-	-	104,500	127,800	115,100	10,600
01-50-510-417021 Account Reinstatement Fees	50,000	38,300	39,000	-	-	39,000	44,400	37,500	(1,500)
01-50-510-417031 Lien Processing Fees	8,000	9,600	12,000	-	-	12,000	5,400	7,200	(4,800)
01-50-510-417041 Credit Check Processing Fees	23,000	18,700	18,500	-	-	18,500	27,200	18,500	-
01-50-510-417051 Return Check Fees	5,000	5,700	5,500	-	-	5,500	8,000	5,500	-
01-50-510-417061 Customer Damages	22,000	79,900	22,500	-	-	22,500	55,900	30,000	7,500
01-50-510-417071 After-Hours Call Out Charges	4,000	3,300	3,000	-	-	3,000	2,900	2,800	(200)
01-50-510-417081 Bench Test Fees (Credits)	-	300	500	-	-	500	100	100	(400)
01-50-510-417091 Credit Card Processing Fees	93,000	117,200	125,000	-	-	125,000	150,600	-	(125,000)
01-50-510-419001 Rebates/Reimbursements	-	4,100	-	-	-	-	-	-	-
01-50-510-419021 Recharge Income	-	-	-	-	-	-	-	-	-
01-50-510-419031 Well Maintenance Reimbursemt	85,000	180,300	162,000	-	-	162,000	10,400	107,700	(54,300)
01-50-510-419041 Gain (Loss) - Asset Disposal	-	-	-	-	-	-	-	-	-
01-50-510-419061 Miscellaneous Income	1,000	18,200	1,000	-	-	1,000	51,800	5,000	4,000
	\$ 467,000	\$ 732,200	\$ 645,000	\$ -	\$ -	\$ 645,000	\$ 654,500	\$ 503,100	\$ (141,900)
Total Operating Revenues	\$ 19,291,000	\$ 18,273,200	\$ 19,292,000	\$ -	\$ -	\$ 19,292,000	\$ 20,777,400	\$ 19,717,300	\$ 425,300
NON-OPERATING REVENUE									
Property Maintenance Fees									
01-50-510-471001 Maintenance Fees - 12303 Oak Glen Rd	\$ 10,000	\$ 2,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
01-50-510-471011 Maintenance Fees - 13695 Oak Glen Rd	7,000	6,800	8,000	-	-	8,000	7,000	7,500	(500)
01-50-510-471021 Maintenance Fees - 13697 Oak Glen Rd	8,000	7,500	9,000	-	-	9,000	7,800	8,000	(1,000)

Revenues: Budget Detail from 2023 Adopted to 2025 Proposed (continued)

	2023 ADOPTED	2023 ACTUAL	2024			2024 ADOPTED (AMENDED)	2024 PROJECTED	2025 PROPOSED	CHANGE (Proposed less Adopted - Amended)
			ADOPTED	ADDITIONS	DELETIONS				
Property Maintenance Fees (continued)									
01-50-510-471031 Maintenance Fees - 9781 Avenida Miravilla	6,000	6,300	7,000	-	-	7,000	6,500	7,000	-
01-50-510-471101 Utilities - 12303 Oak Glen Rd	5,000	1,000	-	-	-	-	-	-	\$
01-50-510-471111 Utilities - 13695 Oak Glen Rd	5,000	4,100	6,000	-	-	6,000	4,400	3,500	(2,500)
01-50-510-471121 Utilities - 13697 Oak Glen Rd	5,000	5,700	7,000	-	-	7,000	7,900	6,000	(1,000)
01-50-510-471131 Utilities - 9781 Avenida Miravilla	4,000	3,800	5,000	-	-	5,000	5,200	4,000	(1,000)
	\$ 50,000	\$ 37,800	\$ 42,000	\$ -	\$ -	\$ 42,000	\$ 38,800	\$ 36,000	\$ (6,000)
Facilities Charges									
01-50-510-481001 Capacity Charges-Wells	279,000	314,500	388,000	-	-	388,000	55,800	360,000	\$ (28,000)
01-50-510-481006 Capacity Charges-Water Rights (SWP)	177,000	199,000	245,000	-	-	245,000	35,300	227,800	(17,200)
01-50-510-481012 Capacity Charges-Water Treatment Plant	133,000	149,600	185,000	-	-	185,000	26,500	171,300	(13,700)
01-50-510-481018 Capacity Charges-Local Water Resources	70,000	78,800	97,000	-	-	97,000	14,000	90,200	(6,800)
01-50-510-481024 Capacity Charges-Recycled Water Facilities	202,000	326,300	281,000	-	-	281,000	55,100	260,800	(20,200)
01-50-510-481030 Capacity Charges-Transmission (16")	226,000	254,700	314,000	-	-	314,000	45,200	291,600	(22,400)
01-50-510-481036 Capacity Charges-Storage	289,000	326,200	402,000	-	-	402,000	57,800	373,400	(28,600)
01-50-510-481042 Capacity Charges-Booster	20,000	22,600	28,000	-	-	28,000	4,000	25,900	(2,100)
01-50-510-481048 Capacity Charges-Pressure Reducing Stations	11,000	11,500	15,000	-	-	15,000	2,000	13,300	(1,700)
01-50-510-481054 Capacity Charges-Miscellaneous Projects	9,000	10,100	13,000	-	-	13,000	1,800	11,600	(1,400)
01-50-510-481060 Capacity Charges-Financing Costs	44,000	51,600	61,000	-	-	61,000	9,200	56,800	(4,200)
01-50-510-485001 Front Footage Fees	24,000	27,200	24,000	-	-	24,000	19,300	26,200	2,200
01-50-510-419042 Asset Disposal Account	-	(2,900)	-	-	-	-	-	-	-
01-50-510-419043 Fixed Asset Inv (Treated as contributed capital)	-	-	-	-	-	-	-	-	-
	\$ 1,484,000	\$ 1,769,200	\$ 2,053,000	\$ -	\$ -	\$ 2,053,000	\$ 326,000	\$ 1,908,900	\$ (144,100)
Interest Earned									
01-50-510-490001 Interest Income - Bonita Vista	1,000	100	1,000	-	-	1,000	300	300	\$ (700)
01-50-510-490011 Interest Income - Fairway Canyon	252,000	250,800	223,500	-	-	223,500	250,800	192,000	(31,500)
01-50-510-490021 Interest Income - General	231,000	2,228,300	1,249,000	-	-	1,249,000	3,721,100	1,131,500	(117,500)
01-50-510-490051 Net Amort/Accret on Investment	-	351,400	278,000	-	-	278,000	345,000	250,000	(28,000)
	\$ 484,000	\$ 2,830,600	\$ 1,751,500	\$ -	\$ -	\$ 1,751,500	\$ 4,317,200	\$ 1,573,800	\$ (177,700)
Grant Revenue									
01-50-510-419051 Grant Revenue	784,000	82,900	397,000	-	-	397,000	561,400	861,000	\$ 464,000
Total Non-Operating Revenues	\$ 2,802,000	\$ 4,720,500	\$ 4,243,500	\$ -	\$ -	\$ 4,243,500	\$ 5,243,400	\$ 4,379,700	\$ 136,200
Total Revenues	\$ 22,093,000	\$ 22,993,700	\$ 23,535,500	\$ -	\$ -	\$ 23,535,500	\$ 26,020,800	\$ 24,097,000	\$ 561,500

Expenses: Budget Detail from 2023 Adopted to 2025 Proposed

	2023		2024		2024		2024		2025		CHANGE (Proposed less Adopted, Amended)
	ADOPTED	ACTUAL	ADOPTED	ADDITIONS	DELETIONS	ADOPTED (AMENDED)	PROJECTED	PROPOSED			
BOARD OF DIRECTORS											
01-10-110-500101	\$ 95,500	\$ 85,890	\$ 124,500	\$ -	\$ -	\$ 124,500	\$ 100,300	\$ 128,000	\$ 3,500		
01-10-110-500115	6,000	5,325	8,000	-	-	8,000	6,200	8,000	-		
01-10-110-500120	1,500	1,246	2,000	-	-	2,000	1,500	2,000	-		
01-10-110-500125	75,500	44,617	81,500	-	-	81,500	53,100	94,500	13,000		
01-10-110-500140	2,000	113	2,500	-	-	2,500	100	2,500	-		
01-10-110-500143	500	106	500	-	-	500	100	500	-		
01-10-110-500145	1,000	583	1,000	-	-	1,000	700	1,000	-		
01-10-110-500175	34,500	26,742	47,000	-	-	47,000	35,600	55,000	8,000		
01-10-110-550012	79,000	3,639	12,000	-	-	12,000	-	65,000	53,000		
01-10-110-550043	1,000	137	1,000	500	-	1,500	1,100	1,700	200		
01-10-110-550051	2,500	244	2,500	500	(500)	2,000	100	2,000	-		
	\$ 299,000	\$ 168,642	\$ 282,500	\$ 500	\$ (500)	\$ 282,500	\$ 198,800	\$ 360,200	\$ 77,700		
ENGINEERING											
01-20-210-500105	\$ 576,050	\$ 389,062	\$ 516,000	\$ -	\$ -	\$ 516,000	\$ 317,700	\$ 539,500	\$ 23,500		
01-20-210-500114	-	-	2,500	-	-	2,500	-	2,500	-		
01-20-210-500115	43,000	24,528	39,000	-	-	39,000	20,300	42,000	3,000		
01-20-210-500120	10,500	6,046	9,500	-	-	9,500	4,900	10,000	500		
01-20-210-500125	101,000	60,583	89,500	-	-	89,500	63,100	97,000	7,500		
01-20-210-500140	1,000	571	1,000	-	-	1,000	500	1,000	-		
01-20-210-500143	500	98	500	-	-	500	100	500	-		
01-20-210-500145	5,500	3,347	5,000	-	-	5,000	2,900	5,500	500		
01-20-210-500150	8,500	-	7,500	-	(6,000)	1,500	-	8,000	6,500		
01-20-210-500155	80,500	43,642	54,500	-	-	54,500	30,400	55,500	1,000		
01-20-210-500165	500	-	500	-	-	500	100	500	-		
01-20-210-500175	8,000	1,003	8,000	-	-	8,000	1,300	8,000	-		
01-20-210-500180	31,000	3,039	30,000	-	-	30,000	4,200	35,500	5,500		
01-20-210-500185	28,500	13,016	25,000	-	-	25,000	9,800	31,500	6,500		
01-20-210-500187	42,000	14,000	18,500	-	-	18,500	9,300	27,500	9,000		
01-20-210-500190	5,950	5,904	45,000	-	-	45,000	42,800	21,100	(23,900)		
01-20-210-500195	(225,000)	(124,632)	(225,000)	-	-	(225,000)	(33,000)	(225,000)	-		
01-20-210-550029	5,000	4,443	5,000	6,000	-	11,000	7,800	11,000	-		
01-20-210-550046	6,000	3,031	6,000	-	-	6,000	7,000	6,000	-		
01-20-210-550030	2,000	751	2,000	-	-	2,000	400	2,100	100		
01-20-210-550051	5,000	1,008	5,000	6,000	(6,000)	5,000	100	5,000	-		
	\$ 735,500	\$ 449,445	\$ 645,000	\$ 6,000	\$ (6,000)	\$ 645,000	\$ 489,700	\$ 684,700	\$ 39,700		
DEVELOPMENT SERVICES											
01-20-220-500105	\$ -	\$ -	\$ 73,000	\$ -	\$ -	\$ 73,000	\$ 75,000	\$ 77,000	\$ 4,000		
01-20-220-500114	-	-	-	-	-	-	-	-	-		
01-20-220-500115	-	-	5,500	-	-	5,500	4,700	5,000	(500)		
01-20-220-500120	-	-	1,500	-	-	1,500	1,100	1,500	-		
01-20-220-500125	-	-	19,000	-	-	19,000	12,300	19,500	500		
01-20-220-500140	-	-	500	-	-	500	100	500	-		

Expenses: Budget Detail from 2023 Adopted to 2025 Proposed (continued)

	2023		2024		2024		2024		2025		CHANGE (Proposed less Adopted- Amended)
	ADOPTED	ACTUAL	ADOPTED	ADDITIONS	DELETIONS	ADOPTED (AMENDED)	PROJECTED	PROPOSED			
DEVELOPMENT SERVICES (continued)											
01-20-220-500143 EAP Program	-	-	500	-	-	500	-	500	-	500	-
01-20-220-500145 Workers' Compensation	-	-	1,000	-	-	1,000	-	1,000	700	1,000	-
01-20-220-500150 Unemployment Insurance	-	-	1,500	-	-	1,500	-	1,500	-	1,500	-
01-20-220-500155 Retirement/CalPERS	-	-	6,500	-	-	6,500	-	6,300	6,300	7,000	500
01-20-220-500180 Accrued Sick Leave Expense	-	-	4,500	-	-	4,500	-	4,500	-	-	(4,500)
01-20-220-500185 Accrued Vacation Leave Expense	-	-	5,000	-	-	5,000	-	5,000	-	-	(5,000)
01-20-220-500187 Accrual Leave Payments	-	-	-	-	-	-	-	-	-	-	-
	\$ -	\$ -	\$ 118,500	\$ -	\$ -	\$ 118,500	\$ -	\$ 100,200	\$ 113,500	\$ -	\$ (5,000)
PROFESSIONAL SERVICES											
01-20-210-540012 Development Reimbursable Engineering	-	-	-	-	-	-	-	-	-	-	-
01-20-210-540014 Development Reimbursable GIS	30,000	13,860	50,000	-	-	50,000	-	-	-	-	(50,000)
01-20-210-540018 Grant & Loan Procurement	-	-	-	-	-	-	-	-	-	-	-
01-20-210-540048 Permits, Fees & Licensing	3,000	-	3,000	-	-	3,000	-	-	3,000	-	-
01-20-210-580031 Outside Engineering	80,000	78,788	120,000	-	-	120,000	-	53,900	120,000	-	-
01-20-210-580032 CIP Related Outside Engineering	(42,000)	-	-	-	-	-	-	-	-	-	-
01-30-310-580001 Accounting and Audit	47,300	45,355	46,000	-	-	46,000	-	34,300	48,400	2,400	2,400
01-30-310-550061 Media Outreach	25,500	2,271	10,000	-	-	10,000	-	-	5,000	5,000	(5,000)
01-30-310-580011 General Legal	64,500	59,955	79,000	-	-	79,000	-	74,900	83,500	4,500	4,500
01-30-310-580036 Other Professional Services	208,455	207,490	341,000	-	-	341,000	-	163,000	200,000	(141,000)	(141,000)
01-50-510-550096 Beaumont Basin Watermaster	85,000	80,866	127,000	-	-	127,000	-	52,200	135,000	8,000	8,000
01-50-510-550097 SAWPA Basin Monitoring Program	31,500	26,827	30,000	-	-	30,000	-	28,900	30,000	-	-
	\$ 533,255	\$ 515,412	\$ 806,000	\$ -	\$ -	\$ 806,000	\$ -	\$ 407,200	\$ 624,900	\$ (181,100)	\$ (181,100)
FINANCE AND ADMINISTRATIVE SERVICES											
01-30-310-500105 Labor	1,347,500	1,199,840	1,055,000	-	(44,000)	1,011,000	-	850,400	1,114,000	103,000	103,000
01-30-310-500109 FSLA Overtime	-	-	500	-	-	500	-	-	500	-	-
01-30-310-500110 Overtime	16,000	13,389	3,000	-	-	3,000	-	600	3,500	500	500
01-30-310-500111 Double Time	2,500	961	2,500	-	-	2,500	-	300	2,500	-	-
01-30-310-500114 Incentive Pay	-	-	4,000	-	-	4,000	-	600	4,500	-	-
01-30-310-500115 Social Security	102,500	77,024	82,500	-	(2,000)	80,500	-	53,900	89,000	8,500	8,500
01-30-310-500120 Medicare	24,000	19,458	19,500	-	(1,000)	18,500	-	13,700	21,000	2,500	2,500
01-30-310-500125 Health Insurance	333,000	251,849	216,500	-	(5,850)	210,650	-	150,800	190,500	(20,150)	(20,150)
01-30-310-500130 CalPERS Health Administration Costs	3,000	2,621	3,000	-	-	3,000	-	2,900	3,000	-	-
01-30-310-500140 Life Insurance	2,500	1,976	2,000	-	-	2,000	-	1,300	2,000	-	-
01-30-310-500143 EAP Program	1,000	294	500	-	-	500	-	200	500	-	-
01-30-310-500145 Workers' Compensation	11,000	9,183	9,000	-	(8,000)	9,000	-	6,900	9,500	500	500
01-30-310-500150 Unemployment Insurance	20,000	8,337	15,500	-	-	7,500	-	4,900	16,500	9,000	9,000
01-30-310-500155 Retirement/CalPERS	255,500	236,214	222,000	-	-	222,000	-	199,000	236,000	14,000	14,000
01-30-310-500161 Estimated Current Year OPEB Expense	215,000	91,450	104,000	-	-	104,000	-	104,000	111,300	7,300	7,300
01-30-310-500165 Uniforms & Employee Benefits	1,000	823	1,000	-	-	1,000	-	400	1,000	-	-
01-30-310-500175 Training/Education/Mgts/Travel	40,500	22,152	37,000	-	-	37,000	-	14,600	35,000	(2,000)	(2,000)
01-30-310-500180 Accrued Sick Leave Expense	71,500	47,923	60,000	-	-	60,000	-	19,800	63,500	3,500	3,500
01-30-310-500185 Accrued Vacation Leave Expense	106,500	45,843	98,000	-	-	98,000	-	38,400	100,500	2,500	2,500
01-30-310-500187 Accrual Leave Payments	111,500	64,906	101,500	-	-	101,500	-	71,300	138,000	36,500	36,500
01-30-310-500190 Temporary Labor	18,000	23,962	-	60,850	-	60,850	-	75,100	-	(60,850)	(60,850)

Expenses: Budget Detail from 2023 Adopted to 2025 Proposed (continued)

	2023		2024		2024		2024		2025		CHANGE (Proposed less Adopted- Amended)
	ADOPTED	ACTUAL	ADDED	ADDITIONS	DELETIONS	(AMENDED)	PROJECTED	PROPOSED			
FINANCE AND ADMINISTRATIVE SERVICES (continued)											
01-30-310-500195	(16,000)	(7,542)	(8,000)	-	-	(8,000)	-	-	-	8,000	
01-30-310-550001	5,000	2,118	4,000	-	-	4,000	3,200	4,000	4,000	-	
01-30-310-550030	42,000	40,230	43,000	-	-	43,000	40,300	46,200	46,200	3,200	
01-30-310-550042	12,000	11,340	11,000	1,500	-	12,500	10,300	11,200	11,200	(1,300)	
01-30-310-550046	5,500	240	5,500	-	-	5,500	700	5,500	5,500	-	
01-30-310-550048	34,000	8,021	60,000	-	(9,000)	51,000	6,700	62,200	62,200	11,200	
01-30-310-550051	3,500	448	5,000	-	-	5,000	1,100	1,500	1,500	(3,500)	
01-30-310-550054	198,000	197,683	170,000	80,000	-	250,000	248,200	378,000	378,000	128,000	
01-30-310-550066	-	-	500	-	-	500	200	500	500	-	
01-30-310-550072	1,000	597	500	1,500	-	2,000	2,100	500	500	(1,500)	
01-30-310-550078	16,500	-	25,000	-	(1,500)	23,500	-	25,000	25,000	1,500	
01-30-310-560000	222,000	372,104	215,000	-	-	215,000	135,000	215,000	215,000	-	
	\$ 3,206,000	\$ 2,743,443	\$ 2,568,500	\$ 143,850	\$ (71,350)	\$ 2,641,000	\$ 2,056,900	\$ 2,891,900	\$ 2,891,900	\$ 250,900	
DEPRECIATION											
01-30-310-550084	\$ 3,025,000	\$ 3,415,745	\$ 3,417,000	\$ -	\$ -	\$ 3,417,000	\$ 3,473,500	\$ 3,616,300	\$ 3,616,300	\$ 199,300	
HUMAN RESOURCES AND RISK MANAGEMENT											
01-30-320-500105	\$ 61,800	\$ 40,830	\$ 101,000	\$ -	\$ -	\$ 101,000	\$ 87,900	\$ 119,000	\$ 119,000	\$ 18,000	
01-30-320-500110	-	-	-	-	-	-	-	-	-	-	
01-30-320-500111	-	-	-	-	-	-	-	-	-	-	
01-30-320-500114	-	-	1,000	-	-	1,000	-	1,000	1,000	-	
01-30-320-500115	5,300	2,982	7,000	-	-	7,000	5,700	8,500	8,500	1,500	
01-30-320-500120	1,500	697	2,000	\$ -	\$ -	2,000	1,300	2,000	2,000	\$ -	
01-30-320-500125	19,000	9,674	27,500	-	-	27,500	24,300	30,500	30,500	3,000	
01-30-320-500140	500	33	500	-	-	500	200	500	500	-	
01-30-320-500143	500	11	500	-	-	500	-	500	500	-	
01-30-320-500145	1,000	289	1,000	-	-	1,000	700	1,000	1,000	-	
01-30-320-500150	1,500	-	1,500	-	-	1,500	-	2,000	2,000	500	
01-30-320-500155	7,800	5,065	9,000	-	-	9,000	7,900	11,000	11,000	2,000	
01-30-320-500165	200	-	100	120	-	220	200	300	300	80	
01-30-320-500175	5,500	3,297	7,000	-	-	7,000	2,600	3,800	3,800	(3,200)	
01-30-320-500176	20,000	81	26,000	-	-	26,000	8,400	18,800	18,800	(7,200)	
01-30-320-500177	32,000	13,638	27,000	-	(100)	26,900	10,800	24,200	24,200	(2,700)	
01-30-320-500180	1,700	(3,046)	6,000	-	-	6,000	2,300	7,500	7,500	1,500	
01-30-320-500185	2,600	(3,147)	5,500	-	-	5,500	1,400	6,500	6,500	1,000	
01-30-320-500187	5,900	5,879	-	-	-	-	-	-	-	-	
01-30-320-500190	5,000	-	-	-	-	-	-	-	-	-	
01-30-320-550024	6,000	2,050	4,500	-	-	4,500	3,700	4,500	4,500	-	
01-30-320-550025	5,500	1,428	6,000	-	-	6,000	1,400	6,000	6,000	-	
01-30-320-550026	11,000	723	12,500	-	-	12,500	1,900	9,000	9,000	(3,500)	
01-30-320-550028	6,000	4,330	6,000	-	-	6,000	3,800	4,500	4,500	(1,500)	
01-30-320-550030	2,500	1,739	2,000	-	-	2,000	1,000	1,100	1,100	(900)	
01-30-320-550042	3,000	489	2,000	-	(1,520)	480	-	1,400	1,400	920	
01-30-320-550051	4,000	234	2,000	-	-	2,000	200	1,600	1,600	(400)	
01-30-320-580036	69,400	83,585	11,000	120	(1,620)	11,000	40,300	7,000	7,000	(4,000)	
	\$ 279,200	\$ 170,862	\$ 268,600	\$ 120	\$ (1,620)	\$ 267,100	\$ 206,000	\$ 272,200	\$ 272,200	\$ 5,100	

Expenses: Budget Detail from 2023 Adopted to 2025 Proposed (continued)

CUSTOMER SERVICE	2023		2024		2024		2024		2025		CHANGE (Proposed less Adopted- Amended)
	ADOPTED	ACTUAL	ADOPTED	ADDITIONS	DELETIONS	ADOPTED (AMENDED)	PROJECTED	PROJECTED	PROPOSED		
01-30-330-500105	\$ -	\$ -	\$ 327,500	\$ -	\$ (5,700)	\$ 321,800	\$ 264,400	\$ 397,500	\$ 500	\$ 75,700	
01-30-330-500109	-	-	500	-	-	500	-	500	-	-	
01-30-330-500110	-	-	8,000	-	-	8,000	5,900	3,000	3,000	(5,000)	
01-30-330-500111	-	-	1,000	-	-	1,000	-	-	-	(1,000)	
01-30-330-500114	-	-	3,000	-	-	3,000	-	3,000	3,000	-	
01-30-330-500115	-	-	24,500	-	-	24,500	18,100	29,000	29,000	4,500	
01-30-330-500120	-	-	6,000	-	-	6,000	4,200	7,000	7,000	1,000	
01-30-330-500125	-	-	135,500	-	-	135,500	99,900	133,000	133,000	(2,500)	
01-30-330-500140	-	-	1,000	-	-	1,000	400	1,000	1,000	-	
01-30-330-500143	-	-	500	-	-	500	100	500	500	-	
01-30-330-500145	-	-	3,000	-	-	3,000	2,100	3,500	3,500	500	
01-30-330-500150	-	-	5,000	-	-	5,000	-	6,000	6,000	1,000	
01-30-330-500155	-	-	37,500	-	-	37,500	39,300	46,500	46,500	9,000	
01-30-330-500165	-	-	500	400	-	900	(100)	500	500	(400)	
01-30-330-500175	-	-	8,500	-	(400)	8,100	1,400	8,000	8,000	(100)	
01-30-330-500180	-	-	15,500	-	-	15,500	5,200	18,500	18,500	3,000	
01-30-330-500185	-	-	21,000	-	-	21,000	12,500	28,500	28,500	4,500	
01-30-330-500187	-	-	20,500	-	-	20,500	19,500	19,500	19,500	(1,000)	
01-30-330-500190	-	-	14,500	5,700	-	20,200	25,200	15,600	15,600	(4,600)	
01-30-330-500195	-	-	-	-	-	-	-	-	-	-	
01-30-330-550006	100	6	100	-	-	100	-	100	100	-	
01-30-330-550008	3,000	1,183	1,500	-	-	1,500	1,000	1,500	1,500	-	
01-30-330-550010	102,000	102,656	125,000	-	-	125,000	131,200	-	-	(125,000)	
01-30-330-550014	7,000	6,578	6,500	-	-	6,500	6,100	6,500	6,500	-	
01-30-330-550030	-	-	1,500	-	-	1,500	100	1,100	1,100	(400)	
01-30-330-550036	3,000	2,078	2,500	-	-	2,500	2,000	2,500	2,500	-	
01-30-330-550050	86,500	86,225	90,000	9,000	-	99,000	90,200	120,000	120,000	21,000	
01-30-330-550051	-	-	-	-	-	-	-	900	900	900	
	\$ 201,600	\$ 198,726	\$ 860,600	\$ 15,100	\$ (6,100)	\$ 869,600	\$ 709,200	\$ 850,700	\$ 850,700	\$ (18,900)	
INFORMATION TECHNOLOGY											
01-35-315-500105	\$ 163,000	\$ 161,034	\$ 169,000	\$ -	\$ -	\$ 169,000	\$ 159,200	\$ 196,000	\$ 196,000	\$ 27,000	
01-35-315-500114	-	-	1,000	-	-	1,000	-	1,000	1,000	-	
01-35-315-500115	13,000	9,951	14,000	-	-	14,000	11,300	16,500	16,500	2,500	
01-35-315-500120	3,500	2,540	3,500	-	-	3,500	2,600	4,000	4,000	500	
01-35-315-500125	25,500	23,035	27,500	-	-	27,500	23,600	26,000	26,000	(1,500)	
01-35-315-500140	500	237	500	-	-	500	200	500	500	-	
01-35-315-500143	500	22	500	-	-	500	-	500	500	-	
01-35-315-500145	1,500	1,097	1,500	-	-	1,500	1,200	2,000	2,000	500	
01-35-315-500150	2,500	-	2,500	-	-	2,500	-	3,000	3,000	500	
01-35-315-500165	-	-	-	-	-	-	-	-	-	-	
01-35-315-500155	20,000	15,571	15,000	-	-	15,000	13,300	34,500	34,500	19,500	
01-35-315-500175	5,500	5,236	5,000	-	-	5,000	300	5,300	5,300	300	
01-35-315-500180	9,500	233	10,000	-	-	10,000	-	11,500	11,500	1,500	
01-35-315-500185	18,000	18,094	18,500	-	-	18,500	2,400	21,500	21,500	3,000	
01-35-315-500187	18,500	13,992	20,500	-	-	20,500	20,600	32,500	32,500	12,000	

Expenses: Budget Detail from 2023 Adopted to 2025 Proposed (continued)

INFORMATION TECHNOLOGY (continued)	2023		2024		2024		2024		2025		CHANGE (Proposed less Adopted- Amended)
	ADOPTED	ACTUAL	ADOPTED	ADDITIONS	DELETIONS	ADOPTED (AMENDED)	PROJECTED	PROPOSED	2025	PROPOSED	
01-35-315-500190 Temporary Labor	-	-	-	-	-	-	-	-	-	-	-
01-35-315-500195 CIP Related Labor	(33,000)	(8,429)	(33,000)	-	-	(33,000)	-	-	-	-	33,000
01-35-315-501511 Telephone/Internet Service	78,000	77,885	73,000	24,000	-	97,000	85,300	93,000	93,000	93,000	(4,000)
01-35-315-501521 Building Alarms and Security	17,500	10,822	34,000	-	-	34,000	17,200	34,000	34,000	34,000	-
01-35-315-540014 GIS Maintenance and Updates	10,000	7,420	10,000	-	-	10,000	12,700	10,000	10,000	10,000	-
01-35-315-550030 Membership Dues	2,500	2,290	3,000	-	-	3,000	1,700	3,000	3,000	3,000	-
01-35-315-550044 Printing/Toner & Maintenance	28,000	21,711	30,000	-	-	30,000	13,900	30,000	30,000	30,000	-
01-35-315-550051 Advertising/Legal Notices	-	-	-	-	-	-	-	-	-	-	-
01-35-315-550058 Cyber Security Liability Insurance	7,000	5,311	7,500	-	-	7,500	5,600	7,500	7,500	7,500	-
01-35-315-580016 Computer Hardware	25,000	24,221	30,000	-	-	30,000	22,100	30,000	30,000	30,000	-
01-35-315-580021 IT/Software Support	\$ 8,000	\$ -	\$ 8,000	\$ -	\$ -	\$ 8,000	\$ -	\$ 8,000	\$ 8,000	\$ -	\$ -
01-35-315-580026 License/Maintenance/Support	250,000	204,844	321,000	-	(24,000)	297,000	220,200	321,000	321,000	321,000	24,000
01-35-315-580027 AMR/AMI Annual Support	163,000	-	163,000	-	-	163,000	25,700	171,200	171,200	171,200	8,200
01-35-315-580028 Cybersecurity Software/Hardware	50,000	43,100	58,000	-	-	58,000	54,700	60,900	60,900	60,900	2,900
01-35-315-580030 Repair/Purchase Radio Comm Equip	6,500	9,920	10,000	-	-	10,000	4,500	10,000	10,000	10,000	-
	\$ 894,000	\$ 650,135	\$ 1,003,500	\$ 24,000	\$ (24,000)	\$ 1,003,500	\$ 698,300	\$ 1,133,400	\$ 1,133,400	\$ 129,900	
SOURCE OF SUPPLY											
01-40-410-500105 Labor	\$ 509,000	\$ 375,753	\$ 441,500	\$ -	\$ (3,600)	\$ 437,900	\$ 367,100	\$ 520,500	\$ 520,500	\$ 82,600	
01-40-410-500109 FLSA Overtime	-	-	500	-	-	500	-	500	500	-	
01-40-410-500110 Overtime	7,500	4,239	20,500	-	-	20,500	14,300	25,500	25,500	5,000	
01-40-410-500111 Double Time	3,500	39	7,500	-	-	7,500	1,500	12,000	12,000	4,500	
01-40-410-500113 Standby/On-Call	16,000	14,120	11,000	3,600	-	14,600	14,100	11,000	11,000	(3,600)	
01-40-410-500114 Incentive Pay	-	-	3,000	-	-	3,000	2,300	3,000	3,000	-	
01-40-410-500115 Social Security	38,500	28,314	35,500	-	-	35,500	28,100	41,500	41,500	6,000	
01-40-410-500120 Medicare	9,500	6,622	8,500	-	-	8,500	6,600	10,000	10,000	1,500	
01-40-410-500125 Health Insurance	138,500	111,931	135,500	-	-	135,500	118,300	128,500	128,500	(7,000)	
01-40-410-500140 Life Insurance	1,000	617	1,000	-	-	1,000	600	1,000	1,000	-	
01-40-410-500143 EAP Program	500	106	500	-	-	500	100	500	500	-	
01-40-410-500145 Workers' Compensation	21,500	15,952	18,500	-	-	18,500	17,000	22,000	22,000	3,500	
01-40-410-500150 Unemployment Insurance	31,500	-	31,000	-	(15,500)	15,500	-	36,500	36,500	21,000	
01-40-410-500155 Retirement/CalPERS	113,500	115,955	140,500	-	-	140,500	113,200	125,500	125,500	(15,000)	
01-40-410-500165 Uniforms & Employee Benefits	5,000	3,831	4,000	-	-	4,000	2,500	3,500	3,500	(500)	
01-40-410-500175 Training/Education/Mtgs/Travel	6,000	2,405	4,500	-	(3,000)	1,500	300	3,000	3,000	1,500	
01-40-410-500180 Accrued Sick Leave Expense	24,500	17,185	20,500	-	-	20,500	20,500	24,000	24,000	3,500	
01-40-410-500185 Accrued Vacation Leave Expense	37,500	18,912	37,000	-	-	37,000	29,100	42,000	42,000	5,000	
01-40-410-500187 Accrual Leave Payments	16,500	9,400	27,500	-	-	27,500	6,100	30,000	30,000	2,500	
01-40-410-500195 CIP Related Labor	(20,000)	(14,122)	(20,000)	-	-	(20,000)	-	(22,800)	(22,800)	-	
01-40-410-500501 State Project Water Purchases	7,182,000	7,182,000	4,469,000	1,117,299	-	5,586,299	5,196,300	4,468,800	4,468,800	(1,117,499)	
01-40-410-500511 Ground Water Purchases	-	-	-	-	-	-	-	-	-	-	-
01-40-410-501101 Electricity - Wells	2,701,000	2,699,945	2,750,000	-	-	2,750,000	2,928,000	3,100,000	3,100,000	350,000	
01-40-410-501201 Gas - Wells	1,000	260	1,000	-	-	1,000	200	500	500	(500)	
01-40-410-510011 Treatment & Chemicals	160,000	159,662	170,000	-	-	170,000	151,400	221,000	221,000	51,000	
01-40-410-510021 Lab Testing	85,000	77,330	80,000	-	-	80,000	82,800	94,500	94,500	14,500	
01-40-410-510031 Small Tools, Parts & Maintenance	6,000	6,266	5,000	-	-	5,000	6,200	7,000	7,000	2,000	
01-40-410-520021 Maintenance & Repair-Telemetry Equipment	5,000	1,541	5,000	-	-	5,000	100	5,000	5,000	-	
01-40-410-520061 Maintenance & Repair-Pumping Equipment	201,202	118,289	200,000	-	-	200,000	114,300	118,000	118,000	(82,000)	

Expenses: Budget Detail from 2023 Adopted to 2025 Proposed (continued)

Source of Supply (continued)	2023 ADOPTED	2023 ACTUAL	2024 ADOPTED	2024 ADDITIONS	2024 DELETIONS	2024 ADOPTED (AMENDED)	2024 PROJECTED	2025 PROPOSED	CHANGE (Proposed less Adopted- Amended)
01-40-410-530001 Minor Capital Acquisitions	145,000	103,996	150,000	-	-	150,000	124,300	10,000	10,000
01-40-410-5400084 Regulations Mandates & Tariffs	1,500	1,342	1,500	-	(1,000)	500	400	2,000	1,500
01-40-410-5500066 Subscriptions	\$ 11,447,702	\$ 11,061,890	\$ 8,760,000	\$ 1,120,899	\$ (23,100)	\$ 9,857,799	\$ 9,345,700	\$ 9,204,500	\$ (653,299)
CROSS-CONNECTION/NON-POTABLE WATER									
01-40-430-500105 Labor	-	-	\$ 103,500	\$ -	\$ (8,000)	\$ 95,500	\$ 89,500	\$ 111,000	\$ 15,500
01-40-430-500109 FSLA Overtime	-	-	500	-	-	500	-	500	-
01-40-430-500110 Overtime	-	-	6,000	-	-	6,000	-	6,500	500
01-40-430-500111 Double Time	-	-	1,000	-	-	1,000	-	1,000	-
01-40-430-500113 Standby/On-Call	-	-	-	-	-	-	-	-	-
01-40-430-500114 Incentive Pay	-	-	1,000	-	-	1,000	500	1,000	500
01-40-430-500115 Social Security	-	-	8,500	-	-	8,500	6,100	9,000	500
01-40-430-500120 Medicare	-	-	2,000	-	-	2,000	1,400	2,500	500
01-40-430-500125 Health Insurance	-	-	27,500	-	-	27,500	24,400	26,000	(1,500)
01-40-430-500140 Life Insurance	-	-	500	-	-	500	100	500	-
01-40-430-500143 EAP Program	-	-	500	-	-	500	-	500	-
01-40-430-500145 Workers' Compensation	-	-	4,500	-	-	4,500	3,800	5,000	500
01-40-430-500150 Unemployment Insurance	-	-	1,500	-	-	1,500	-	2,000	500
01-40-430-500155 Retirement/CalPERS	-	-	18,500	8,000	-	26,500	23,900	37,500	11,000
01-40-430-500165 Uniforms & Employee Benefits	-	-	1,000	-	-	1,000	300	1,000	-
01-40-430-500175 Training/Education/Mtgs/Travel	-	-	1,500	-	-	1,500	600	3,500	2,000
01-40-430-500180 Accrued Sick Leave Expense	-	-	5,000	-	-	5,000	3,000	5,500	500
01-40-430-500185 Accrued Vacation Leave Expense	-	-	7,500	-	-	7,500	4,200	8,000	500
01-40-430-500187 Accrual Leave Payments	-	-	7,000	-	-	7,000	-	8,000	1,000
01-40-430-500195 CIP Related Labor	-	-	-	-	-	-	-	-	-
01-40-430-510031 Small Tools, Parts & Maintenance	-	-	2,000	-	-	2,000	800	3,000	1,000
01-40-430-530001 Minor Capital Acquisitions	-	-	-	-	-	-	-	-	-
01-40-430-5400001 Backflow Maintenance	5,000	1,769	13,000	-	-	13,000	1,600	15,000	2,000
01-40-430-5500051 Advertisine/Legal Notices	-	-	500	-	-	500	-	500	-
01-40-430-5500066 Subscriptions	-	-	2,000	1,000	-	3,000	1,200	3,700	700
	\$ 5,000	\$ 1,769	\$ 215,000	\$ 9,000	\$ (8,000)	\$ 216,000	\$ 161,400	\$ 251,200	\$ 35,200
TRANSMISSION AND DISTRIBUTION									
01-40-440-500105 Labor	\$ 1,242,000	\$ 902,226	\$ 1,248,500	\$ -	\$ (15,000)	\$ 1,233,500	\$ 946,100	\$ 1,424,500	\$ 191,000
01-40-440-500109 FSLA Overtime	-	-	1,000	-	-	1,000	-	1,000	-
01-40-440-500110 Overtime	70,500	48,834	56,000	-	-	56,000	54,700	63,500	7,500
01-40-440-500111 Double Time	34,500	17,696	26,500	-	-	26,500	18,100	27,000	500
01-40-440-500113 Standby/On-Call	26,500	25,790	23,000	-	-	23,000	24,300	23,000	-
01-40-440-500114 Incentive Pay	-	-	7,000	-	-	7,000	100	7,000	-
01-40-440-500115 Social Security	\$ 98,000	\$ 67,959	\$ 99,000	\$ -	\$ (3,000)	\$ 96,000	\$ 64,400	\$ 112,000	\$ 16,000
01-40-440-500120 Medicare	23,000	16,064	23,500	-	(1,000)	22,500	16,900	26,500	4,000
01-40-440-500125 Health Insurance	346,000	191,679	427,000	-	(15,500)	411,500	225,200	349,500	(62,000)
01-40-440-500140 Life Insurance	2,500	1,495	2,500	-	-	2,500	1,600	2,500	-
01-40-440-500143 EAP Program	1,000	323	1,000	-	-	1,000	300	1,000	-
01-40-440-500145 Workers' Compensation	42,500	32,559	42,500	-	-	42,500	37,200	48,500	6,000
01-40-440-500155 Retirement/CalPERS	237,500	184,871	225,500	-	-	225,500	208,900	282,500	57,000

Expenses: Budget Detail from 2023 Adopted to 2025 Proposed (continued)

	2023 ADOPTED	2023 ACTUAL	2024 ADOPTED	2024		2024 DELETIONS	2024 ADOPTED (AMENDED)	2024 PROJECTED	2025 PROPOSED	CHANGE (Proposed less Adopted- Amended)
				ADDITIONS	2024					
TRANSMISSION AND DISTRIBUTION (continued)										
01-40-440-500165	15,500	10,180	16,000	-	-	-	16,000	14,300	18,600	2,600
01-40-440-500175	5,500	5,522	22,000	3,000	-	-	25,000	24,800	20,000	(5,000)
01-40-440-500178	11,000	7,132	13,000	-	-	-	13,000	11,900	12,000	(1,000)
01-40-440-500180	58,500	33,544	65,500	-	-	-	65,500	41,700	74,000	8,500
01-40-440-500185	75,000	49,470	92,000	-	(2,000)	-	90,000	49,600	100,000	10,000
01-40-440-500187	71,000	32,064	79,000	-	-	-	79,000	36,900	80,500	1,500
01-40-440-500190	1,000	-	-	40,000	-	-	40,000	19,900	63,300	23,300
01-40-440-500195	(40,000)	(42,680)	(40,000)	-	-	-	(40,000)	(41,700)	(40,000)	-
01-40-440-510031	29,000	20,175	22,000	-	-	-	22,000	23,900	18,000	(4,000)
01-40-440-520071	107,000	66,898	145,000	-	-	-	145,000	70,100	145,000	-
01-40-440-520081	25,000	7,297	35,000	-	-	-	35,000	4,500	42,000	7,000
01-40-440-530001	39,000	15,042	30,000	-	-	-	30,000	9,100	5,000	(25,000)
01-40-440-540024	47,000	(19,800)	64,000	-	-	-	64,000	53,000	50,000	(14,000)
01-40-440-540036	4,000	2,835	4,000	-	-	-	4,000	2,700	3,800	(200)
01-40-440-540042	125,000	104,561	170,000	-	-	-	170,000	118,500	200,000	30,000
01-40-440-540078	52,000	27,595	52,000	-	-	-	52,000	2,500	65,000	13,000
01-40-440-550051	5,000	5	5,000	-	-	-	5,000	1,200	5,000	-
	\$ 2,754,500	\$ 1,809,336	\$ 2,957,500	\$ 43,000	\$ (36,500)	\$ -	\$ 2,964,000	\$ 2,040,700	\$ 3,230,700	\$ 286,700
INSPECTIONS										
01-40-450-500105	40,500	40,691	71,000	-	-	-	71,000	12,400	74,000	3,000
01-40-450-500110	11,500	11,125	12,000	-	-	-	12,000	2,000	12,000	-
01-40-450-500111	1,500	1,163	4,500	-	-	-	4,500	300	4,500	-
01-40-450-500113	500	-	3,000	-	-	-	3,000	-	3,000	-
01-40-450-500115	3,000	3,292	6,000	-	-	-	6,000	900	6,000	-
01-40-450-500120	1,000	770	1,500	-	-	-	1,500	200	1,500	-
01-40-450-500125	13,000	11,981	23,500	-	-	-	23,500	3,700	19,000	(4,500)
01-40-450-500140	500	68	500	-	-	-	500	-	500	-
01-40-450-500143	500	16	500	-	-	-	500	-	500	-
01-40-450-500145	2,000	1,648	3,000	-	-	-	3,000	600	3,500	500
01-40-450-500155	10,500	6,926	13,000	-	-	-	13,000	1,400	10,000	(3,000)
01-40-450-530001	-	-	-	-	-	-	-	-	-	-
	\$ 84,500	\$ 77,679	\$ 138,500	\$ -	\$ -	\$ -	\$ 138,500	\$ 21,500	\$ 134,500	\$ (4,000)
CUSTOMER SERVICE AND METER READING										
01-40-460-500105	220,000	205,059	157,500	7,000	-	-	164,500	181,000	242,000	77,500
01-40-460-500109	-	-	500	-	-	-	500	-	500	-
01-40-460-500110	20,500	8,363	1,000	2,000	-	-	3,000	3,500	6,000	3,000
01-40-460-500111	5,000	2,692	500	2,000	-	-	2,500	1,900	2,000	(500)
01-40-460-500113	4,000	-	4,000	-	(1,000)	-	3,000	-	6,500	3,500
01-40-460-500114	-	-	1,500	-	-	-	1,500	-	1,500	-
01-40-460-500115	18,500	15,501	12,500	-	-	-	12,500	12,900	19,000	6,500
01-40-460-500120	4,500	3,656	3,000	-	-	-	3,000	3,000	4,500	1,500
01-40-460-500125	75,500	65,602	54,500	-	-	-	54,500	61,500	65,500	11,000
01-40-460-500140	500	315	500	-	-	-	500	300	500	-
01-40-460-500143	500	72	500	-	-	-	500	100	500	-
01-40-460-500145	9,500	8,697	7,000	-	-	-	7,000	7,800	10,500	3,500

Expenses: Budget Detail from 2023 Adopted to 2025 Proposed (continued)

CUSTOMER SERVICE AND METER READING (continued)	2023 ADOPTED	2023 ACTUAL	2024 ADOPTED	2024 ADDITIONS	2024 DELETIONS	2024 ADOPTED (AMENDED)	2024 PROJECTED	2025 PROPOSED	CHANGE (Proposed less Adopted- Amended)
01-40-460-500155 Retirement/CalPERS	68,000	60,401	51,500	-	-	51,500	60,100	75,000	23,500
01-40-460-500165 Uniforms & Employee Benefits	3,000	2,500	3,000	-	-	3,000	1,000	2,500	(500)
01-40-460-500175 Training/Education/Mtgs/Travel	1,000	235	1,000	-	-	1,000	100	2,000	1,000
01-40-460-500180 Accrued Sick Leave Expense	10,500	9,952	7,500	-	-	7,500	5,600	9,000	1,500
01-40-460-500185 Accrued Vacation Leave Expense	20,000	13,593	11,500	2,000	-	13,500	13,700	17,000	3,500
01-40-460-500187 Accrual Leave Payments	14,000	7,110	15,000	-	-	15,000	1,300	14,500	(500)
01-40-460-500195 CIP Related Labor	(41,000)	(56,359)	(41,000)	-	-	(41,000)	(30,900)	(41,000)	-
01-40-460-530001 Minor Capital Acquisitions	-	-	-	13,000	(1,000)	303,500	322,900	438,000	134,500
	\$ 434,000	\$ 347,389	\$ 291,500	\$ 13,000	\$ (1,000)	\$ 303,500	\$ 322,900	\$ 438,000	\$ 134,500
MAINTENANCE AND GENERAL PLANT									
01-40-470-500105 Labor	\$ 117,500	\$ 121,751	\$ 163,000	\$ -	\$ -	\$ 163,000	\$ 191,900	\$ 189,000	\$ 26,000
01-40-470-500109 FSLA Overtime	-	-	500	-	-	500	-	500	-
01-40-470-500110 Overtime	6,500	432	3,000	-	-	3,000	1,800	4,000	1,000
01-40-470-500111 Double Time	2,000	-	1,000	-	-	1,000	300	1,000	-
01-40-470-500113 Standby/On-Call	3,000	-	3,000	-	-	3,000	-	3,000	-
01-40-470-500114 Incentive Pay	-	-	1,500	-	-	1,500	-	1,500	-
01-40-470-500115 Social Security	8,000	8,075	12,000	-	-	12,000	12,700	13,500	1,500
01-40-470-500120 Medicare	2,000	1,889	3,000	-	-	3,000	3,000	3,500	500
01-40-470-500125 Health Insurance	38,000	32,506	63,500	-	-	63,500	53,000	47,000	(16,500)
01-40-470-500140 Life Insurance	500	183	500	-	-	500	300	500	-
01-40-470-500143 EAP Program	500	47	500	-	-	500	100	500	-
01-40-470-500145 Workers Compensation	5,000	4,546	7,000	-	-	7,000	7,700	8,000	1,000
01-40-470-500155 Retirement/CalPERS	15,500	10,626	15,000	-	-	15,000	16,400	17,500	2,500
01-40-470-500165 Uniforms & Employee Benefits	1,000	431	1,000	1,000	-	2,000	1,300	2,000	-
01-40-470-500175 Training/Education/Mtgs/Travel	2,000	-	2,000	-	-	2,000	-	2,000	-
01-40-470-500180 Accrued Sick Leave Expenses	3,500	3,176	7,000	-	-	7,000	5,200	7,500	500
01-40-470-500185 Accrued Vacation Expenses	5,000	3,320	7,500	-	-	7,500	5,300	8,500	1,000
01-40-470-500187 Accrual Leave Payments	500	-	4,500	-	-	4,500	-	3,500	(1,000)
01-40-470-501111 Electricity - 560 Magnolia Ave	37,000	35,321	40,000	-	-	40,000	42,000	44,000	4,000
01-40-470-501121 Electricity - 12303 Oak Glen Rd	5,000	1,569	5,400	-	(2,000)	3,400	-	4,000	600
01-40-470-501131 Electricity - 13695 Oak Glen Rd	3,000	2,281	3,250	-	-	3,250	2,400	3,600	350
01-40-470-501141 Electricity - 13697 Oak Glen Rd	3,000	2,936	3,250	1,000	-	4,250	3,600	3,600	(650)
01-40-470-501151 Electricity - 9781 Avenida Miravilla	2,500	2,399	2,200	1,000	-	3,200	2,600	2,500	(700)
01-40-470-501161 Electricity - 815 E. 12th St	12,500	8,611	14,000	1,000	-	14,000	8,400	15,400	1,400
01-40-470-501171 Electricity - 851 E. 6th St	5,000	3,018	5,400	-	-	5,400	3,700	5,400	-
01-40-470-501321 Propane - 12303 Oak Glen Rd	1,000	-	2,000	-	-	2,000	-	2,000	-
01-40-470-501331 Propane - 13695 Oak Glen Rd	3,000	1,765	3,000	-	-	3,000	800	4,000	1,000
01-40-470-501341 Propane - 13697 Oak Glen Rd	3,000	2,745	4,000	-	-	4,000	2,100	5,500	1,500
01-40-470-501351 Propane-9781 Avenida Miravilla	2,000	1,445	2,000	-	-	2,000	1,100	2,300	300
01-40-470-501411 Sanitation - 560 Magnolia Ave	7,800	8,068	5,500	-	-	5,500	4,500	7,500	2,000
01-40-470-501461 Sanitation - 815 E. 12th St	6,700	6,438	7,700	6,438	-	7,700	5,800	6,500	(1,200)
01-40-470-501471 Sanitation - 11083 Cherry Ave	6,200	5,874	8,500	-	-	8,500	4,300	7,000	(1,500)
01-40-470-501481 Sanitation - 39500 Brookside	-	-	8,000	-	(1,000)	8,000	4,600	8,000	-
01-40-470-501600 Property Maintenance & Repairs	-	-	5,000	-	-	4,000	-	4,000	-
01-40-470-501611 Maintenance & Repair- 560 Magnolia Ave	32,000	31,617	66,000	-	-	66,000	28,300	83,600	17,600
01-40-470-501621 Maintenance & Repair- 12303 Oak Glen Rd	7,500	616	30,000	-	-	30,000	500	31,000	1,000

Expenses: Budget Detail from 2023 Adopted to 2025 Proposed (continued)

	2023		2024		2024		2024		2025		CHANGE (Proposed less Adopted- Amended)
	ADOPTED	ACTUAL	ADOPTED	ADDITIONS	DELETIONS	ADOPTED (AMENDED)	PROJECTED	PROPOSED			
MAINTENANCE AND GENERAL PLANT (continued)											
01-40-470-501631	6,000	3,566	6,000			6,000	1,900	6,000	6,000	-	
01-40-470-501641	10,000	870	7,000			7,000	2,500	7,000	7,000	-	
01-40-470-501651	5,500	4,737	7,000			7,000	1,900	4,500	4,500	(2,500)	
01-40-470-501661	30,000	28,731	44,000			44,000	16,200	83,000	83,000	39,000	
01-40-470-501671	3,200	2,962	5,000			5,000	5,000	4,200	4,200	(800)	
01-40-470-501681	-	-	5,000			5,000	1,800	5,000	5,000	-	
01-40-470-501691	60,000	26,401	80,000			80,000	10,300	80,000	80,000	-	
01-40-470-510001	145,000	125,289	160,000			160,000	132,400	179,300	179,300	19,300	
01-40-470-510002	(10,000)	-	(10,000)			(10,000)	-	(10,000)	(10,000)	-	
01-40-470-520011	18,000	14,105	18,000			18,000	7,600	20,000	20,000	2,000	
01-40-470-520031	104,500	11,875	60,000	20,000	(12,000)	68,000	66,700	80,000	80,000	12,000	
01-40-470-520041	65,500	64,696	80,000	12,000	(20,000)	72,000	77,300	80,000	80,000	8,000	
01-40-470-520051	97,000	95,840	120,000			120,000	97,300	120,000	120,000	-	
01-40-470-520053	498,000	467,013	400,000			400,000	84,100	300,000	300,000	(100,000)	
01-40-470-530001	10,000	9,450	-			-	-	5,000	5,000	5,000	
01-40-470-540030	80,000	38,795	82,000			82,000	27,300	82,000	82,000	-	
01-40-470-540052	40,000	336	40,000			40,000	10,300	20,000	20,000	(20,000)	
01-40-470-540072	148,300	133,837	185,000			185,000	151,800	260,300	260,300	75,300	
01-50-510-500112	1,000	750	1,000			1,000	600	1,300	1,300	300	
01-50-510-502001	29,500	710	35,000			35,000	32,200	35,000	35,000	-	
01-50-510-510031	1,000	171	1,000			1,000	600	1,000	1,000	-	
01-50-510-540066	15,000	1,849	27,000			27,000	9,300	60,000	60,000	33,000	
01-50-510-550040	17,000	15,896	18,000			18,000	8,900	19,800	19,800	1,800	
01-50-510-550060	12,500	11,083	12,500			12,500	13,100	14,000	14,000	1,500	
01-50-510-550072	1,000	-	1,000			1,000	-	1,000	1,000	-	
01-50-510-550074	23,000	22,778	11,000			11,000	11,700	11,000	11,000	-	
	\$ 1,758,700	\$ 1,383,424	\$ 1,906,200	\$ 35,000	\$ (35,000)	\$ 1,906,200	\$ 1,184,500	\$ 2,022,300	\$ 2,022,300	\$ 116,100	
TOTAL OPERATING EXPENSE	\$ 25,657,957	\$ 22,993,899	\$ 24,238,900	\$ 1,410,469	\$ (213,170)	\$ 25,436,199	\$ 21,416,500	\$ 25,829,000	\$ 25,829,000	\$ 392,801	

Total Additions	\$ 1,410,469
Total Deletions	\$ (213,170)
Difference between Adopted and Amended Budget	\$ 1,197,299
Prior Year Carryovers, approved by the Board of Directors	
Amendment - State Project Water Purchases	\$ 1,117,299
Amendment - Property, Auto, General Insurance	\$ 80,000
	Resolution 2024-16
	Resolution 2024-19
Difference	\$ -



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
December 5, 2024**

Item 7

STAFF REPORT

TO: Finance and Audit Committee
FROM: Sylvia Molina, Assistant Director of Finance and Administration
SUBJECT: **Chandler Asset Management – Authorization of Contract Extension**

Staff Recommendation

Authorize staff to submit a request to the Board of Directors for authorization of the extension of the contract with Chandler Asset Management for Investment Advisory Services for one year.

Executive Summary

Staff desires to continue the professional investment advisory services relationship with Chandler Asset Management, as staff has been satisfied with the consultant's performance and delivery of services and requests that the Finance and Audit Committee submit a request to the Board of Directors (Board) to authorize an extension of the contract with Chandler Asset Management for Investment Advisory Services for an additional year.

Background

At the December 13, 2023 Regular Board meeting, the Board of Directors authorized the General Manager to execute a second extension to the Professional Services Agreement with Chandler Asset Management (Chandler) for Investment Advisory Services. Said Agreement was received and filed at the December 21, 2021 Regular Board Meeting.

On a monthly basis, Chandler provides investment reporting to both the Finance and Audit Committee and to the Board of Directors. Said investment reports include the California Local Agency Investment Fund (LAIF) for comparators' information and continue to reflect value in BCVWDs investment strategies. The reports reflect the overall increase in investment income throughout the 2024 year and Chandler continues to estimate that the current monthly yield for a \$40 million District portfolio under their management would provide a conservative estimate of approximately \$16,000 per month.

The current agreement, under Section B.5. Term-Time of performance, identifies BCVWD as having the ability to extend the contract. Staff would like to request an extension as staff have been satisfied with the consultant's performance and Chandler has provided deliverables as outlined in the agreement. The contract extension would be the third extension for continued Investment Advisory Services.

Fiscal Impact:

The fiscal impact is based on the value of the portfolio, however, fees for investment management and custodial services will continue to be debited from interest earnings at the District's third-party custodian, US Bank.

Attachments

1. Executed Second Amendment to Professional Services Agreement
2. Executed Professional Services Agreement

Staff Report prepared by William Clayton, Finance Manager

**BEAUMONT-CHERRY VALLEY WATER DISTRICT
SECOND AMENDMENT TO PROFESSIONAL SERVICES AGREEMENT
WITH CHANDLER ASSET MANAGEMENT, INC.**

This Second Amendment is made and entered into as of January 01, 2024 by and between the Beaumont-Cherry Valley Water District, a California Irrigation District (“District”), and Chandler Asset Management, Inc., an Investment Adviser (“Consultant”). District and Consultant are sometimes individually referred to as “Party” and collectively as “Parties” in this Agreement.

Except as modified in this Second Amendment, the Agreement originally dated January 01, 2021, between the District and the Consultant shall remain in full force and effect.

The parties to this Second Amendment agree to the following changes and additions:

Replace Section 5. in its entirety with the following:

5. Term; Time of Performance. The term of this Agreement shall commence on the date first set forth above and shall expire at the end of business on December 31, 2024, unless extended or earlier terminated as provided herein. Consultant shall complete the Services within the term of the original Agreement, and shall meet any other milestones, schedules and deadlines agreed upon in writing. Consultant shall commence work within three (3) business days of receiving District’s verbal or written notice to proceed. Consultant represents that it has the professional and technical personnel required to satisfactorily perform the Services as required by this Agreement. All indemnification provisions of the Original Agreement shall survive and remain in effect following the

termination of this Agreement. The Parties may agree in writing to extend the term of this Agreement if necessary to complete the Services, or when deemed to be in the District's best interest.

IN WITNESS WHEREOF, the parties have executed this SECOND AMENDMENT


CONSULTANT



Chandler Asset Management, Inc.,

NICOLE DRAGOO, CEO
Print Name & Title (Consultant)

DISTRICT



Daniel K. Jagers, General Manager
Beaumont-Cherry Valley Water District



January 3, 2024

Via UPS Next Day Air

Bill Clayton, CPA
Finance and Administration Department
Beaumont-Cherry Valley Water District
560 Magnolia Ave.
Beaumont, CA 92223

Re: Second Amendment to PSA w/ Chandler

Dear Bill,

Please find attached the original second amendment signed by Nicole Dragoo. Please reach out if you have any questions. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Trang', written in a cursive style.

Trang Nguyen
Office Manager

**BEAUMONT-CHERRY VALLEY WATER DISTRICT
PROFESSIONAL SERVICES AGREEMENT**

This Agreement is made and entered into as of January 01, 2022 by and between the Beaumont-Cherry Valley Water District, a California Irrigation District ("District"), and Chandler Asset Management, Inc., a Investment Adviser ("Consultant"). District and Consultant are sometimes individually referred to as "Party" and collectively as "Parties" in this Agreement.

A. RECITALS

(i) District requires provision of the following professional services: an Investment Adviser, all as more fully set forth and described in this Agreement.

(ii) Consultant is duly licensed and/or otherwise fully authorized by law, and has the necessary experience and qualifications, to provide such services. District enters this Agreement in substantial reliance on such experience and qualifications.

(iii) The Parties enter this Agreement in order to set forth terms and conditions governing Consultant's performance of the services described herein.

B. AGREEMENT

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

1. Scope of Services.

Consultant shall furnish all labor, materials, equipment, and supplies necessary or incidental to performing the services generally described in the Scope of Services attached hereto as Exhibit "A", any applicable request for proposals issued by the District, and as otherwise required by this Agreement, all to District's satisfaction (collectively, "Services".)

2. Compensation.

a. Subject to Section 2.b, below, the District shall pay for the Services satisfactorily performed, in accordance with the Schedule of Rates/Payments set forth in Exhibit "B", attached hereto.

b. In no event shall the total amount paid for services rendered by Consultant during the term of this Agreement exceed the monthly amount calculated on the average market value of Client's portfolio, including accrued interest, in accordance with the Fee schedule included as Exhibit B. This amount covers and is inclusive of all labor, materials, and any and all other costs incurred by Consultant in performing the Services, unless otherwise agreed upon in writing. Consultant shall be deemed to have made all necessary inquiries and site inspections prior to agreeing to perform the Services. Unless the Parties have agreed on a one-time flat fee, periodic payments for undisputed work shall be made within thirty (30) days of receipt of an invoice which includes a detailed description of the work performed. Payments to Consultant for work performed will be made on a monthly billing basis.

3. Additional Work.

The Parties may agree on additional work to be provided as part of the Services. The District General Manager is authorized to approve additional work not exceeding zero Dollars (\$0.00) by written memo signed by the parties. Otherwise, an amendment to this Agreement shall be prepared by the District and executed by both Parties authorizing such additional work and compensation therefor, prior to such work being performed.

4. Maintenance of Records.

Books, documents, papers, accounting records, and other evidence pertaining to costs incurred and work performed shall be maintained by Consultant and made available for review by the District at all reasonable times during the term of this Agreement and for four (4) years from the date of final payment by District.

5. Term; Time of Performance.

The term of this Agreement shall commence on the date first set forth above and shall expire at the end of business on **December 31, 2022**, unless extended or earlier terminated as provided herein. Consultant shall complete the Services within the term of this Agreement, and shall meet any other milestones, schedules and deadlines agreed upon in writing. **Consultant shall commence work within three (3) business days of receiving District's verbal or written notice to proceed.** Consultant represents that it has the professional and technical personnel required to satisfactorily perform the Services as required by this Agreement. All indemnification provisions of this Agreement shall survive and remain in effect following the termination of this Agreement. The Parties may agree in writing to extend the term of this Agreement if necessary to complete the Services, or when deemed to be in the District's best interest.

6. Delays in Performance.

a. Force Majeure. Neither District nor Consultant shall be considered in default of this Agreement for delays in performance caused by force majeure events. Force majeure events mean and refer to circumstances beyond the reasonable control of the non-performing Party including, but not limited to, abnormal weather conditions; floods; earthquakes; fire; epidemics resulting in "stay at home" or similar binding governmental orders; war; riots and other civil disturbances; strikes, lockouts, work slowdowns, and other labor disturbances; sabotage or judicial restraint. Consultant's lack of financial capability, in the absence of any of the foregoing events, shall not constitute a force majeure event.

b. Should a force majeure event occur, the non-performing Party shall promptly, upon becoming aware of its inability to perform, give written notice to the other Party describing the circumstances preventing continued performance and the efforts being made to resume performance of this Agreement.

7. Compliance with Law.

a. Consultant shall comply with all applicable laws, ordinances, statutes, codes and regulations of the federal, state and local government, including Cal/OSHA requirements.

b. District may, but is not required, to assist Consultant in obtaining and maintaining all permits required of Consultant by federal, state and/or local regulatory agencies.

c. If applicable, and unless otherwise provided in the Scope of Services, Consultant is responsible for all costs of clean up and/or removal of hazardous and toxic substances spilled as a result of Consultant's services or operations performed under this Agreement.

8. Standard of Care.

Consultant's Services shall be performed in accordance with the generally accepted professional standards of practice and principles and in a manner consistent with the level of care and skill ordinarily exercised by members of the profession currently performing similar services under similar conditions. Consultant shall, at all times herein, possess any and all State of California and/or federal professional licenses and certifications, as applicable, required to lawfully perform the Services.

9. Assignment and Subcontracting.

Consultant shall not assign or transfer this Agreement or any rights or obligations under, or any interest in this Agreement, or subcontract any required performance hereunder, without the prior written consent of the District, which may be withheld for any reason. The Services required to be performed by the Consultant are personal to the Consultant. Any attempt to so assign, transfer, or subcontract without such consent shall be void and without legal effect and shall constitute grounds for termination. Authorized subcontracts, if any, shall contain a provision making the subcontractor subject to all requirements of this Agreement.

10. Independent Contractor.

Consultant is retained as an independent contractor and is not an employee of District. No employee or agent of Consultant is or shall become an employee of District. The work to be performed shall be in accordance with the Scope of Services described in this Agreement, subject to such directions and amendments from District as herein provided.

a. All work and other Services provided pursuant to this Agreement shall be performed by Consultant or by Consultant's employees or other personnel under Consultant's supervision, and Consultant and all of Consultant's personnel shall possess the qualifications, permits, and licenses required by State and local law to perform the Services, including, without limitation, a City of Beaumont business license. Consultant will determine the means, methods, and details by which Consultant's personnel will perform the Services. Consultant shall be solely responsible for the satisfactory work performance of all personnel engaged in performing the Services and compliance with the customary professional standards.

b. All of Consultant's employees and other personnel performing any of the Services under this Agreement on behalf of Consultant shall also not be employees of District and shall at all times be under Consultant's exclusive direction and control. Consultant and Consultant's personnel shall not supervise any of District's employees; and District's employees shall not supervise Consultant's personnel. Consultant's personnel shall not wear or display any District uniform, badge, identification number, or other information identifying such individual as an employee of District; and Consultant's personnel shall not use any District e-mail address or District telephone number in the performance of any of the Services under this Agreement. Consultant shall acquire and maintain at its sole cost and expense such vehicles, equipment and supplies as Consultant's personnel require to perform any of the Services required by this Agreement. Consultant shall perform all Services off of District premises at locations of Consultant's choice, except as otherwise may from time to time be necessary in order for Consultant's personnel to receive projects from District, review plans on file at District, pick up or deliver any work product related to Consultant's performance of any Services under this Agreement, or as may be necessary to inspect or visit District locations and/or private property to perform such Services. District may make a computer available to Consultant from time to time for Consultant's personnel to obtain information about or to check on the status of projects pertaining to the Services under this Agreement.

c. Consultant shall be responsible for and shall pay all wages, salaries, benefits and other amounts due to Consultant's personnel in connection with their performance of any Services under this Agreement and as required by law. Consultant shall be responsible for all reports and obligations respecting such additional personnel, including, but not limited to: Social Security taxes, other retirement or pension benefits, income tax withholding, unemployment insurance, disability insurance, and workers' compensation insurance. Notwithstanding any other agency, State, or federal policy, rule, regulation, statute or ordinance to the contrary, Consultant and its officers, employees, agents, and subcontractors providing any of the Services under this Agreement shall not become entitled to, and hereby waive any claims to, any wages, salaries, compensation, benefit or any incident of employment by District, including but not limited to, eligibility to enroll in, or reinstate to membership in, the California Public Employees Retirement System ("PERS") or any other retirement program, as an employee of District, and entitlement to any contribution to be paid by District for employer contributions or employee contributions for PERS benefits or any other retirement benefits.

11. PERS Compliance.

The Parties acknowledge that District is a local agency member of PERS, and as such has certain pension reporting and contribution obligations to PERS on behalf of qualifying employees. Consultant agrees that, in providing its employees and any other personnel to District to perform any work or other Services under this Agreement, Consultant shall assure compliance with the Public Employees' Retirement Law, commencing at Government Code § 20000, the regulations of PERS, and the Public Employees' Pension Reform Act of 2013, as amended. Without limitation to the foregoing, Consultant shall assure compliance with regard to personnel who have active or inactive membership in PERS and to those who are retired annuitants and in performing this Agreement shall not assign or utilize any of its personnel in a manner that will cause District to be in violation of the applicable retirement laws and regulations.

12. Insurance. Unless otherwise permitted in writing by District's Risk Manager, Consultant shall not commence work for the District until it has secured all insurance required under this section and provided evidence thereof that is acceptable to the District. In addition, Consultant shall not allow any subcontractor to commence work on any subcontract until it has secured all insurance required under this section.

a. Commercial General Liability

(i) Consultant shall take out and maintain, during the performance of all work under this Agreement, in amounts not less than specified herein, Commercial General Liability Insurance, in a form and with insurance companies acceptable to the District.

(ii) Coverage for Commercial General Liability insurance shall be at least as broad as the following:

(1) Insurance Services Office Commercial General Liability coverage (Occurrence Form CG 00 01) or exact equivalent.

(iii) Commercial General Liability Insurance must include coverage for the following:

- (1) Bodily Injury and Property Damage
- (2) Personal Injury/Advertising Injury
- (3) Premises/Operations Liability
- (4) Products/Completed Operations Liability
- (5) Aggregate Limits that Apply per Project
- (6) Explosion, Collapse and Underground (UCX) (by deletion of this exclusion)
- (7) Contractual Liability with respect to this Agreement
- (8) Broad Form Property Damage
- (9) Independent Consultants Coverage

(iv) The policy shall contain no endorsements or provisions limiting coverage for (1) contractual liability; (2) cross liability exclusion for claims or suits by one insured against another; (3) products/completed operations liability; or (4) contain any other exclusion contrary to the Agreement.

(v) The policy shall be endorsed to name the District, its elected and appointed officials, officers, employees, agents, servants, designated volunteers and agents serving as independent contractors in the role of District officials, as additional insureds using ISO endorsement forms CG 20 10 10 01 and 20 37 10 01, or endorsements providing the exact same coverage.

(vi) Subject to the District's written approval, the general liability coverage may utilize deductibles or provide coverage excess of a self-insured retention, provided that such deductibles shall not apply to coverage of the Additional Insureds.

b. Automobile Liability

(i) At all times during the performance of the work under this Agreement, Consultant shall maintain Automobile Liability Insurance for bodily injury and property damage including coverage for owned, non-owned and hired vehicles, in a form and with insurance companies acceptable to the District.

(ii) Coverage for automobile liability insurance shall be at least as broad as Insurance Services Office Form Number CA 00 01 covering automobile liability (Coverage Symbol 1, any auto).

(iii) The policy shall be endorsed to name the District, its officials, officers, employees, agents and District designated volunteers as additional insureds.

(iv) Subject to the District's written approval, the automobile liability coverage may utilize deductibles or provide coverage excess of a self-insured retention, provided that such deductibles shall not apply to coverage of the Additional Insureds.

c. Workers' Compensation/Employer's Liability

(i) Consultant certifies that Consultant is aware of the provisions of Section 3700 of the California Labor Code which requires every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provisions of that code, and he/she/it will comply with such provisions before commencing work under this Agreement.

(ii) To the extent Consultant has employees at any time during the term of this Agreement, at all times during the performance of the work under this Agreement, Consultant shall maintain full compensation insurance for all persons employed directly by him/her to carry out the work contemplated under this Agreement, all in accordance with the "Workers' Compensation and Insurance Act," Division IV of the Labor Code of the State of California and any acts amendatory thereof, and Employer's Liability Coverage in amounts indicated herein. Consultant shall require all subcontractors to obtain and maintain, for the period required by this Agreement, workers' compensation coverage of the same type and limits as specified in this section.

d. Professional Liability (Errors and Omissions) (unless waived in writing by the District's risk manager)

At all times during the performance of the work under this Agreement the Consultant shall maintain professional liability or Errors and Omissions insurance appropriate to its profession, in a form and with insurance companies acceptable to the District and with the limits required herein. This insurance shall be endorsed to include contractual liability applicable to this Agreement and shall be written on a policy coverage form specifically designed to protect against acts, errors or omissions of the Consultant in the performance of professional services. "Covered Professional Services" as designated in the policy must specifically include work performed under this Agreement. The policy must "pay on behalf of" the insured and must include a provision establishing the insurer's duty to defend.

e. Liability Insurance No additional liability is requested unless noted below.

f. Minimum Policy Limits Required

(i) The following insurance limits are required for the Agreement:

Combined Single Limit

Commercial General Liability	\$1,000,000 per occurrence/ \$2,000,000 aggregate for bodily injury, personal injury, and property damage
Automobile Liability	\$1,000,000 per occurrence (any auto) for bodily injury and property damage
Workers' Compensation	In the amount required by California law.
Employer's Liability	\$1,000,000 per occurrence
Professional Liability	\$1,000,000 per claim and aggregate (errors and omissions)

(ii) Defense costs shall be payable in addition to the limits.

(iii) Requirements of specific coverage or limits contained in this section are not intended as a limitation on coverage, limits, or other requirement, or a waiver of any coverage normally provided by any insurance. Any available coverage shall be provided to the parties required to be named as Additional Insured pursuant to this Agreement.

g. Evidence Required

Prior to execution of the Agreement, Consultant shall file with the District evidence of insurance from an insurer or insurers certifying to the coverage of all insurance required herein. Such evidence shall include original copies of the ISO CG 00 01 (or insurer's equivalent) signed by the insurer's representative and Certificate of Insurance (Acord Form 25-S or equivalent), together with required endorsements. All evidence of insurance shall be signed by a properly authorized officer, agent, or qualified representative of the insurer and shall certify the names of the insured, any additional insureds, where appropriate, the type and amount of the insurance, the location and operations to which the insurance applies, and the expiration date of such insurance.

h. Policy Provisions Required

(i) Consultant shall provide the District at least thirty (30) days prior written notice of cancellation of any policy required by this Agreement, except that the Consultant

shall provide at least ten (10) days prior written notice of cancellation of any such policy due to non-payment of premium. If any of the required coverage is cancelled or expires during the term of this Agreement, Consultant shall deliver renewal certificate(s) including the required Additional Insured endorsement to the District at least ten (10) days prior to the effective date of cancellation or expiration.

(ii) The Commercial General Liability Policy and Automobile Liability Policy shall each contain a provision stating that Consultant's policy is primary insurance and that any insurance, self-insurance or other coverage maintained by the District or any additional insureds shall not be called upon to contribute to any loss.

(iii) The retroactive date (if any) of each policy is to be no later than the effective date of this Agreement. If a "claims-made" professional liability policy is provided, it shall include an extended reporting period of not less than three (3) years.

(iv) All required insurance coverages, except for the professional liability coverage, shall contain or be endorsed to provide a waiver of subrogation in favor of the District, its elected and appointed officials, officers, employees, agents, servants, designated volunteers and agents serving as independent contractors in the role of District officials, or shall specifically allow Consultant or others providing insurance evidence in compliance with these specifications to waive their right of recovery prior to a loss. Consultant hereby waives its own right of recovery against District, and shall require similar written express waivers and insurance clauses from each of its subcontractors.

(v) The limits set forth herein shall apply separately to each insured against whom claims are made or suits are brought, except with respect to the limits of liability. Further the limits set forth herein shall not be construed to relieve the Consultant from liability in excess of such coverage, nor shall it limit the Consultant's indemnification obligations to the District and shall not preclude the District from taking such other actions available to the District under other provisions of the Agreement or law.

i. Each policy of insurance required herein shall be from a company or companies having a current A.M. Best's rating of no less than A:VII and admitted and authorized to transact the business of insurance in the State of California.

j. Additional Insurance Provisions

(i) The foregoing requirements as to the types and limits of insurance coverage to be maintained by Consultant, and any approval of said insurance by the District, is not intended to and shall not in any manner limit or qualify the liabilities and obligations otherwise assumed by Consultant pursuant to this Agreement, including but not limited to, the provisions concerning indemnification.

(ii) If at any time during the life of the Agreement, any policy of insurance required under this Agreement does not comply with these specifications or is canceled and not replaced, District has the right but not the duty to obtain the insurance it deems necessary and any premium paid by District will be promptly reimbursed by Consultant or District

will withhold amounts sufficient to pay premium from Consultant payments. In the alternative, District may terminate this Agreement for cause.

(iii) District may require Consultant to provide for inspection by District, complete copies of all insurance policies in effect for the duration of the Agreement.

(iv) No District elected or appointed official, officer, employee, agent or volunteer shall be personally responsible for any liability arising under or by virtue of this Agreement.

(v) The insurance obligations under this Agreement shall be: (1) all the insurance coverage and/or limits carried by or available to Consultant; or (2) the minimum insurance coverage requirements and/or limits shown in this Agreement; whichever is greater. Any insurance proceeds in excess of or broader than the minimum required coverage and/or minimum required limits, which are applicable to a given loss, shall be available to District. No representation is made that the minimum insurance requirements of this Agreement are sufficient to cover the obligations of Consultant under this Agreement.

k. Subcontractor Insurance Requirements

Consultant shall not allow any subcontractor to commence work on any subcontract until it has provided evidence satisfactory to the District that it has secured all insurance required under this section. Policies of commercial general liability insurance provided by such subcontractors shall be endorsed to name the District, its elected and appointed officials, officers, employees, agents, servants, designated volunteers and agents serving as independent contractors in the role of District officials as additional insureds, using ISO form CG 20 38 04 13 or an endorsement providing the exact same coverage. If requested by Consultant, District may approve different scopes or minimum limits of insurance for particular subcontractors.

13. Indemnification.

a. To the fullest extent permitted by law, Consultant shall defend (with counsel reasonably approved by District), indemnify and hold the District, its elected and appointed officials, officers, attorneys, agents, employees, servants, designated volunteers, successors, assigns and those District agents serving as independent contractors in the role of District officials (collectively "Indemnitees" in this Section 13) free and harmless with respect to any and all claims, demands, causes of action, costs, expenses, liabilities, losses, damages, stop notices and/or injury of any kind, in law or equity, to property or persons, including bodily injury, wrongful death, personal injury and property damage, to the extent arising out of, pertaining to, or incidental to any acts, errors, omissions, default, and/or willful misconduct of Consultant, its owners, officials, officers, employees, servants, subcontractors, consultants or agents in connection with the performance of the Consultant's Services, and/or this Agreement, including without limitation the payment of all damages, expert witness fees and attorney's fees and other related costs and expenses. Consultant's obligation to indemnify shall not be restricted to insurance proceeds, if any, received by Consultant, or by the District or any of the other Indemnitees.

b. The provisions of this Section 13 shall survive the termination of this Agreement.

14. Termination.

a. District has the right to terminate any portion or all of the Services under this Agreement with or without cause, by giving ten (10) calendar days' prior, written notice to Consultant. In such event, District shall be immediately given title to and possession of all Work Product and original field notes, drawings and specifications, written reports and all other documents produced or developed pursuant to this Agreement. Provided Consultant is not then in breach, District shall pay Consultant for that portion of the Services satisfactorily completed prior to termination. If said termination occurs prior to completion of any specific task for which a payment request has not been received, the charge for Services performed shall be the reasonable value of such Services, based on an amount agreed to by District and Consultant. District shall not be liable for any costs other than the charges or portions thereof which are specified herein. Consultant shall not be entitled to payment for unperformed services or services within the Scope Services performed prior to the effective date of this Agreement, and shall not be entitled to damages or compensation resulting from termination of this Agreement.

b. Consultant may terminate this Agreement for cause by serving written notice of termination to the District, provided Consultant has first served the District with a written notice of default and demand to cure, and District has failed to cure such default within thirty (30) days of receipt of such notice.

15. Ownership of Work Product.

a. Except as otherwise provided in Section 14, "Termination", above, and unless otherwise agreed upon in writing, all draft and final reports, documents, and other written material, and any and all images, ideas, concepts, designs including website designs, source code, object code, electronic data and files, and/or other media whatsoever created or developed by Consultant for the District in the performance of this Agreement (collectively, "Work Product") shall be considered to be "works made for hire" for the benefit of District. All Work Product and any and all intellectual property rights arising from their creation, including, but not limited to, all copyrights and other proprietary rights, shall be and remain the property of District without restriction or limitation upon their use, duplication or dissemination by District upon final payment being made provided that any such use shall be at District's sole risk. Consultant shall not obtain or attempt to obtain copyright protection as to any of the Work Product.

b. Consultant hereby assigns to District all rights of ownership to the Work Product, including any and all related intellectual property and proprietary rights that are not otherwise vested in the District pursuant to subsection (a), above.

c. Consultant warrants and represents that it has secured all necessary licenses, consents or approvals necessary to the production of the Work Product, and that upon final payment or Consultant's default, District shall have full legal title to the Work Product, and full legal authority and the right to use and reproduce the Work Product for any purpose. Consultant shall defend, indemnify and hold District, and the other Indemnitees (as defined in Section 13(a), above) harmless from any and all loss, claim or liability in any way related to a

claim that District's use of any of the Work Product violates federal, state or local laws, or any contractual provisions, or any rights or laws relating to trade names, licenses, franchises, copyrights, patents or other means of protecting intellectual property rights and/or interests in products, ideas or inventions. Consultant shall bear all costs arising from the use of patented, copyrighted, trade secret or trademarked documents, materials, equipment, devices or processes in connection with its provision of the Work Product produced under this Agreement. In the event the use of any of the Work Product or other deliverables hereunder by District is held to constitute an infringement and the use of any of the same is enjoined, Consultant, at its expense, shall: (a) secure for District the right to continue using the Work Product and other deliverables by suspension of any injunction, or by procuring a license or licenses for District; or (b) modify the Work Product and other deliverables so that they become non-infringing while remaining in compliance with the requirements of this Agreement. This covenant shall survive the termination of this Agreement.

16. Party Representatives.

Consultant hereby designates _____, or his or her designee, as Consultant's Representative for this Agreement, unless and until written notice of a new representative acceptable to District is provided to District. District hereby designates Dan Jagers, General Manager, or his or her designee, as District's Representative for this Agreement. The foregoing Representatives shall be authorized to approve non-monetary revisions to this Agreement, provide consent where required herein, and to make other administrative decisions that will be binding on their respective Party, except as otherwise specifically required herein.

17. Notices.

Any notice or instrument required to be given or delivered by this Agreement may be given or delivered by depositing the same in any United States Post Office, certified mail, return receipt requested, postage prepaid, addressed to:

DISTRICT:

Beaumont-Cherry Valley Water District
P.O. Box 2037560 Magnolia Avenue
Beaumont, CA 92223
Fax: (951) 845 0159
Attention: Dan Jagers, General Manager

CONSULTANT:

Chandler Asset Management Inc.
Attn: Nicole Dragoo
6225 Lusk Boulevard
San Diego, CA 92121
ndragoo@chandlerasset.com

and shall be effective upon receipt thereof.

18. Third Party Rights.

Nothing in this Agreement shall be construed to give any rights or benefits to anyone other than the District and the Consultant.

19. Equal Opportunity Employment.

Consultant represents that it is an equal opportunity employer and that it shall not discriminate against any employee or applicant for employment because of race, religion, color, national origin, ancestry, sex, age or other interests protected by the State or Federal Constitutions. Such non-discrimination shall include, but not be limited to, all activities related to initial employment, upgrading, demotion, transfer, recruitment or recruitment advertising, layoff or termination.

20. Entire Agreement.

This Agreement, with its exhibits, all of which are incorporated by reference herein, and all documents incorporated by reference, represents the entire understanding of District and Consultant as to those matters contained herein, and supersedes and cancels any prior or contemporaneous oral or written understanding, promises or representations with respect to those matters covered hereunder. Each Party acknowledges that no representations, inducements, promises or agreements have been made by any person which are not incorporated herein, and that any other agreements shall be void. This Agreement may not be modified or altered except in writing signed by both Parties hereto. This is an integrated Agreement. In the event of any conflict or inconsistency between the provisions of this Agreement and any exhibit hereto or document incorporated by reference herein, the provisions of this Agreement, then the District's RFP, if any, shall govern.

21. Severability.

The unenforceability, invalidity or illegality of any provision(s) of this Agreement shall not render the remaining provisions unenforceable, invalid or illegal.

22. Successors and Assigns.

This Agreement shall be binding upon and shall inure to the benefit of the successors in interest, executors, administrators and authorized assigns of each Party to this Agreement.

23. Non-Waiver.

None of the provisions of this Agreement shall be considered waived by either Party, unless such waiver is specified in writing, and any such waiver shall be limited to that set of circumstances and not to any future circumstances unless another written waiver is executed.

24. Time of Essence.

Time is of the essence in each and every provision of this Agreement.

25. District's Right to Employ Other Consultants.

District reserves its right to employ other consultants to provide the Services or similar services to the District.

26. Interest of Consultant.

Consultant covenants that it presently has no interest, and shall not acquire any interest, direct or indirect, financial or otherwise, which would conflict in any manner or degree with the performance of the Services under this Agreement. Consultant certifies that no one who has or will have any financial interest under this Agreement is an officer or employee of the District.

27. Governing Law and Venue.

This Agreement shall be interpreted in accordance with the laws of the State of California without regard for change of venue laws. If any action is brought to interpret or enforce any term of this Agreement, the action shall be brought in a state or federal court situated in the County of Riverside, State of California. Consultant must comply with the claim procedures set forth in Government Code section 900, et seq. prior to filing any lawsuit against the District.

28. Attorneys' Fees. The prevailing Party in any legal action brought for breach or to compel performance, shall be entitled to recover their reasonable attorneys fees and costs.

29. Interest of Subcontractors.

Consultant further covenants that, in the performance of this Agreement, no subcontractor or person having any interest, direct or indirect, financial or otherwise, which would conflict in any manner or degree with the performance of the Services under this Agreement shall be employed. Consultant has provided District with a list of all subcontractors and the key personnel for such subcontractors that are retained or to be retained by Consultant in connection with the performance of the Services, to assist the District in affirming compliance with this Section.

30. Prohibited Interests.


Consultant maintains and warrants that it has not employed nor retained any company or person, other than a bona fide employee working solely for Consultant, to solicit or secure this Agreement. Further, Consultant warrants that it has not paid nor has it agreed to pay any company or person, other than a bona fide employee working solely for Consultant, any fee, commission, percentage, brokerage fee, gift or other consideration contingent upon or resulting from the award or making of this Agreement. If required, Consultant further agrees to file, or shall cause its employees or subcontractors to file, a Statement of Economic Interest with the District's Filing Officer as required under state law in the performance of the Services. For breach or violation of this warranty, District shall have the right to rescind this Agreement without liability. For the term of this Agreement, no director, official, officer or employee of District, during the term of his or her service with District, shall have any direct interest in this Agreement, or obtain any present or anticipated material benefit arising therefrom.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the date first written above.

BEAUMONT-CHERRY VALLEY
WATER DISTRICT

CHANDLER ASSET MANAGEMENT, INC.

By: 
Dan Jagers
General Manager

By: 
Its: President

Printed Name: Martin D. Cassell

By: 
Its: Secretary

Printed Name: Nicole Drago

(Two signatures required for corporations pursuant to California Corporations Code Section 313, unless corporate documents authorize only one person to sign this Agreement on behalf of the corporation.)

ATTEST:
By: 
Secretary

EXHIBIT A
Scope of Services



Exhibit A Scope of
services Chandler.pdf

Exhibit A

EXHIBIT B

Schedule of Rates/Payments

Consultant will invoice District on a monthly cycle, or otherwise as expressly provided in this Agreement. Consultant will include with each invoice a detailed progress report that indicates the amount of budget spent on each task, as applicable. Consultant will inform District regarding any out-of-scope work being performed by Consultant. Any other terms and conditions relating to the amount of compensation to be paid to Consultant are as follows:

Fees. Client shall compensate Chandler monthly an amount calculated on the average market value of Client's portfolio, including accrued interest, in accordance with the following schedule:

Assets Under Management Annual Investment Management Fee

First \$25 million 0.10 of 1% (10 basis points)

Next \$25 million 0.08 of 1% (8 basis points)

Assets in excess of \$50 million 0.06 of 1% (6 basis points)

The fees expressed above do not include any custody fees that may be charged by Client's bank or other third party custodian.

Fees shall be prorated to the effective date of termination on the basis of actual days elapsed, and any unearned portion of prepaid fees shall be refunded. Client is not required to pay any start-up or closing fees; there are no penalty fees.

Fees shall be deducted monthly in arrears from Client's custody account.

INVESTMENT MANAGEMENT AGREEMENT
 (Institutional Client, Non-ERISA)

_____ (Client) hereby retains Chandler Asset Management, Inc. (Chandler) as Investment Adviser on the terms and conditions set forth herein.

1. **Term.** The term of this Agreement shall commence upon the execution of this Agreement and shall continue until this Agreement is terminated effective upon receipt of notice of termination in writing delivered by the terminating party.
2. **Fees.** Client shall compensate Chandler monthly an amount calculated on the average market value of Client's portfolio, including accrued interest, in accordance with the following schedule:

Assets Under Management	Annual Investment Management Fee
First \$25 million	0.10 of 1% (10 basis points)
Next \$25 million	0.08 of 1% (8 basis points)
Assets in excess of \$50 million	0.06 of 1% (6 basis points)

The fees expressed above do not include any custody fees that may be charged by Client's bank or other third party custodian.

Fees shall be prorated to the effective date of termination on the basis of actual days elapsed, and any unearned portion of prepaid fees shall be refunded. Client is not required to pay any start-up or closing fees; there are no penalty fees.

Fees shall be deducted monthly in arrears from Client's custody account.

3. **Client Representative.** In its capacity as investment manager, Chandler shall receive all instructions, directions and other communications on Client's behalf respecting Client's account from _____ (Representative). Chandler is hereby authorized to rely and act upon all such instructions, directions and communications from such Representative or any agent of such Representative.
4. **Investment Policy.** In investing and reinvesting Client's assets, Chandler shall comply with Client's Investment Policy, which is attached hereto as Exhibit A.
5. **Authority of Chandler.** Chandler is hereby granted full discretion to invest and reinvest all assets under its management in any type of security it deems appropriate, subject to the instructions given or guidelines set by Representative.
6. **Notices.** All reports and other communications required hereunder to be in writing shall be delivered in person, or sent by first-class mail postage prepaid, by overnight courier, by confirmed facsimile with original to follow or by confirmed electronic mail with proof of receipt to the addresses set

forth below. Either party to this Agreement may, by written notice given at any time, designate a different address for the receipt of reports and other communications due hereunder.

Chandler Asset Management

Attn: Nicole Dragoo
6225 Lusk Boulevard
San Diego, CA 92121
ndragoo@chandlerasset.com

CLIENT

Attn:
Address:
City, ST ZIP
Email

7. Electronic Delivery. From time to time, Chandler may be required to deliver certain documents to Client such as account information, notices and required disclosures. Client hereby consents to Chandler's use of electronic means, such as email, to make such delivery. This delivery may include notification of the availability of such document(s) on a website, and Client agrees that such notification will constitute "delivery". Client further agrees to provide Chandler with Client's email address(s) and to keep this information current at all times by promptly notifying Chandler of any change in email address(s).

Client email address(s): _____

8. Proxy Voting. Chandler will vote proxies on behalf of Client unless otherwise instructed. Chandler has adopted and implemented written policies and procedures and will provide Client with a description of the proxy voting procedures upon request. Chandler will provide information regarding how Clients' proxies were voted upon request. To request proxy policies or other information, please contact us by mail at the address provided, by calling 800-317-4747 or by emailing your request to info@chandlerasset.com.
9. Custody of Securities and Funds. Chandler shall not have custody or possession of the funds or securities that Client has placed under its management. Client shall appoint a custodian to take and have possession of its assets. Client recognizes the importance of comparing statements received from the appointed custodian to statements received from Chandler. Client recognizes that the fees expressed above do not include fees Client will incur for custodial services.
10. Valuation. Chandler will value securities held in portfolios managed by Chandler no less than monthly. Securities or investments in the portfolio will be valued in a manner determined in good faith by Chandler to reflect fair market value.
11. Investment Advice. Client recognizes that the opinions, recommendations and actions of Chandler will be based on information deemed by it to be reliable, but not guaranteed to or by it. Provided that Chandler acts in good faith, Client agrees that Chandler will not in any way be liable for any error in judgment or for any act or omission, except as may otherwise be provided for under the Federal Securities laws or other applicable laws.

12. Indemnity and Insurance.

Indemnity. Subject to the provisions of Section 11, above, Chandler shall defend, indemnify and hold Client, including its elected officials, officers, and employees free and harmless from any and all claims and liabilities for death or personal injury arising from the acts or omissions of Chandler or any of its officers, employees or subcontractors, and for financial loss of any nature arising out of the negligence or professional negligence of, or the violation of any State or federal statute or regulation by, Chandler or any of its officers, employees or subcontractors, in the performance of this Agreement.

Insurance. Throughout the term of this Agreement, Chandler shall maintain commercial general liability, automobile liability, professional liability and workers compensation insurance (if required by law), in such form and with such limits as required by Client, and which are set forth in Exhibit B attached hereto and incorporated by reference herein.

13. Payment of Commissions. Chandler may place buy and sell orders with or through such brokers or dealers as it may select. It is the policy and practice of Chandler to strive for the best price and execution and for commission and discounts which are competitive in relation to the value of the transaction and which comply with Section 28(e) of the Securities and Exchange Act. Nevertheless, it is understood that Chandler may pay a commission on transactions in excess of the amount another broker or dealer may charge, and that Chandler makes no warranty or representation regarding commissions paid on transactions hereunder.
14. Other Clients. It is further understood that Chandler may be acting in a similar capacity for other institutional and individual clients, and that investments and reinvestments for Client's portfolio may differ from those made or recommended with respect to other accounts and clients even though the investment objectives may be the same or similar. Accordingly, it is agreed that Chandler will have no obligation to purchase or sell for Client's account any securities which it may purchase or sell for other clients.
15. Duty of Care. As an investment advisor, Chandler shall act as a fiduciary to Client, and shall at all times perform its services under this Agreement with due care, in Client's best interests and in accordance with all applicable law.
16. Confidential Relationship. The terms and conditions of this Agreement, and all information and advice furnished by either party to the other shall be treated as confidential and shall not be disclosed to third parties except (i) as required by law, rule, or regulation, (ii) as requested by a regulatory authority, (iii) for disclosures by either party of information that has become public by means other than wrongful conduct by such party or its officers, employees, or other personnel, (iv) for disclosures by either party to its legal counsel, accountants, or other professional advisers, (v) as necessary for Chandler to carry out its responsibilities hereunder, or (vi) as otherwise expressly agreed by the parties.
17. No Assignment & Amendments. Neither party may assign, directly or indirectly, all or part of its rights or obligations under this Agreement without the prior written consent of the other party, which

consent shall not be unreasonably withheld or delayed. This Agreement may be amended at any time by mutual agreement in writing.

18. Governing Law. It is understood that this Agreement shall be governed by and construed under and in accordance with the laws of the State of California.
19. Severability. Any provision of this Agreement which is prohibited or unenforceable shall be ineffective only to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof.
20. Receipt of Brochure and Privacy Policy. Client hereby acknowledges receipt of the disclosure statement or "brochure" and "brochure supplement" also known as Part 2A and Part 2B of Form ADV, required to be delivered pursuant to Rule 204-3 of the Investment Advisers Act of 1940 (Brochure). Client further acknowledges receipt of Chandler's Privacy Policy, as required by Regulation S-P.
21. Arbitration. It is agreed that any controversy between Chandler and the Client arising out of Chandler business or this Agreement, shall be submitted to arbitration conducted under the provisions of the commercial arbitration rules of the American Arbitration Association. Arbitration must be commenced by service upon the other party of a written demand for arbitration or a written notice of intention to arbitrate, therein electing the arbitration tribunal. In the event the Client does not make such election within five (5) days of such demand or notice, then the Client authorizes Chandler to do so on the Client's behalf. Judgment upon any award rendered by the arbitrators shall be final and may be entered in any court having jurisdiction thereof. This clause does not constitute a waiver of any right including the right to choose the forum, whether arbitration or adjudication, in which to seek resolution of disputes.

Client

By: _____
Date

Name & Title: _____

Chandler Asset Management, Inc.,
a California Corporation

By: _____
Nicole Drago
President
Date



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
December 5, 2024**

Item 8a

STAFF REPORT

TO: Finance and Audit Committee
FROM: Sylvia Molina, Assistant Director of Finance and Administration
SUBJECT: **Policies and Procedures Manual Updates/Revisions amending Policy Number 5045 Investment of District Funds**

Staff Recommendation

Approve the revision of Policy Number 5045 Investment of District Funds to move forward to the next Board of Directors meeting with the recommendations stated in Table 1, Summary of Policy Changes, or direct staff as desired.

Background

To best safeguard cash, the District must develop and implement an Investment Policy (Policy). State law requires that an investment policy, and any material changes in said policy, be approved by the Board of Directors annually at a public meeting. Section 53607 of the State of California Government Code limits the authorization of the legislative body to delegate investment authority to one year, renewable annually. The current Policy was adopted on December 13, 2023, with Resolution 2023-30.

An annual review of the policy is performed by the District's investment portfolio advisor, Chandler Asset Management, with recommended revisions based on their expertise as well as changes in Government Code, which staff combines with any recommendations made by the CMTA policy review team from the certification process. Policy 5045, Investment of District Funds, has been revised with said recommendations and reviewed by the District's Legal Counsel.

The primary objectives remain the same, in priority order, of investment activities shall be safety, liquidity, and return.

Safety: The General Manager's primary duty and responsibility is to protect, preserve and maintain cash and investments of the District. **Liquidity:** Investments are kept in liquid short-term securities, which can be converted to currency, if necessary, to meet disbursement requirements. **Return:** Return on investments is considered after the basic safety and liquidity requirements are met.

Discussion

Table A, Summary of Policy Changes on the following page, outlines the proposed Investment of District Funds that refers to the redline draft version attached herewith.



Table A – Summary of Policy Changes

TABLE A	Policy Section	State / Federal Law requirement	BCVWD current practice	Fiscal Impact of Option
1	Section 5045.8.4.b.	None.	The District follows the policy recommendation of not investing more than 20% of the portfolio in callable agency securities.	No fiscal impact.
2	Section 5045.19	None.	Notes to the Allowable Instruments per California Government Code Table have been updated.	No fiscal impact.

Fiscal Impact

None. The attached policy is in full compliance with all applicable government codes.

Attachments

1. Redline draft version of Policy 5045 Investment of District Funds
2. Side-by-side version of Policy 5045 Investment of District Funds
3. Clean draft version of Policy 5045 Investment of District Funds

Staff Report prepared by Bill Clayton, Finance Manager

BEAUMONT-CHERRY VALLEY WATER DISTRICT

POLICY TITLE: INVESTMENT OF DISTRICT FUNDS

POLICY NUMBER: 5045

5045.1 **Policy.** This investment policy ("Policy") is set forth by the Beaumont-Cherry Valley Water District ("District") for the following purposes:

1. To establish clear guidance and understanding for the District's Board of Directors ("Board"), management, designated employees, citizens and third parties of the objectives, policies and guidelines for the investment of the District's idle surplus funds; and
2. To establish a basis for evaluating investment results.

5045.2 **Scope.** This investment policy applies to all investment activities and financial assets of the District, as set forth in the State Government Code, *Sections 53600 et seq.* The funds covered by this policy are accounted for and incorporated in the District's Annual Comprehensive Financial Report. The Deferred Compensation Plan is excluded because it is managed by a third-party administrator and invested in by individual plan participants. Proceeds of debt issuances shall be invested in securities permitted by the applicable bond documents. If the bond documents are silent as to the permitted investments, such proceeds will be invested in accordance with the general investment philosophy of the District as set forth in this Policy.

5045.3 **Prudent Investor Standard.** The standard of prudence to be used by the designated representative shall be the "prudent investor" standard and shall be applied in the context of managing an overall portfolio. Persons authorized to make investment decisions on behalf of the District are trustees and therefore fiduciaries subject to The **Prudent Investor Standard**, which states "When investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency."

5045.4 **Objectives.** As specified in California Government Code Section 53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objectives, in priority order, of the District's investment activities and of this Policy shall be:

1. **Safety:** Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the District's overall portfolio. To attain this objective, the District will diversify its investments by investing funds among a variety of securities with independent returns.
2. **Liquidity:** The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.
3. **Yield:** The investment portfolio shall be designed with the objective of attaining a market rate of return through budgetary and economic cycles, if it does not diminish the objectives of Safety and Liquidity.

Adopted by Resolution 23-030, 12/13/2023

BEAUMONT-CHERRY VALLEY WATER DISTRICT

5045.5 Delegation of Authority.

1. The authority of the District's Board to invest or reinvest funds of the District as permitted under Section 53600 et seq. of the California Government Code is delegated by Board resolution in conjunction with the annual investment policy review.
2. Management responsibility for the investment program is hereby delegated, with the General Manager's oversight, to the Assistant Director of Finance and Administration, who shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of their designee, and their procedures in the absence of the General Manager or their designee, or Assistant Director of Finance and Administration.
3. The Assistant Director of Finance and Administration shall establish procedures for the management of investment activities, including the activities of staff consistent with this policy.
4. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Assistant Director of Finance and Administration.
5. The Assistant Director of Finance and Administration may retain the services of an outside investment advisor or manager as approved by the Board to assist with the District's investment program.
 - a. Qualified outside managers will be either SEC Registered Investment Advisors or Bank Money Managers. The investment advisor shall make investment decisions and transactions in strict accordance with State and Federal law, this Policy, and such other written instructions as are provided.
 - b. The performance and service levels of such advisors and managers shall be reviewed annually.

5045.6 **Ethics and Conflicts of Interest.** Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution and management of the investment program, or which could impair their ability to make impartial decisions. Employees and investment officials shall disclose to the District's General Manager any material financial interest in the financial institutions that conduct business with the District.

All participants in the investment process are required to comply with terms of the Political Reform Act, Fair Political Practices Commission Regulations promulgated thereunder (2 C.C.R. §§ 18110 through 18998), the District's Conflict of Interest Policy, including, without limitation, filing of Form 700, notification and recusal obligations, and Government Code section 1090 prohibitions.

5045.7 Authorized Financial Dealers and Institutions.

1. The Assistant Director of Finance and Administration will maintain a list of authorized broker/dealers and financial institutions that are approved for investment purposes.
2. Broker/dealers will be selected for credit worthiness and must be authorized to provide investment services in the State of California. These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15(C)3-I (uniform net capital rule). The Assistant Director of Finance and Administration will conduct an annual review of the financial condition and registrations of such qualified bidders.

Adopted by Resolution 23-030, 12/13/2023

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3. No public deposit will be made by the broker/dealer except in a qualified public depository as established by the established state laws. Before a financial institution or broker/dealer is used, they are subject to investigation and approval by the Assistant Director of Finance and Administration or their designee, and must submit the following:
 - a. Certification of having read and understood this investment policy resolution and agreeing to comply with the District's investment policy;
 - b. Proof of Federal Investment Regulatory Authority certification;
 - c. Proof of State of California registration;
 - d. Audited financial statements for the institution's three (3) most recent fiscal years;
 - e. References of other public-sector clients to which similar services are provided to.
4. If a third-party investment advisor is authorized to conduct investment transactions on the District's behalf, the investment advisor may use their own list of approved independent broker/dealers and financial institutions.
5. The investment advisor's approved list must be made available to the District upon request.

5045.8 Authorized and Suitable Investments.

1. The District's investments are governed by the California Government Code.
2. Within the investments permitted by the Government Code, the District may seek to further restrict eligible investments.
3. In the event an apparent discrepancy is found between this Policy and the Government Code, the more restrictive parameters will take precedence.
4. A table of allowable investment instruments per California Government Code can be found in section 5045.19 of the Policy.
 - a. **United States Treasury Issues.** United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the full faith and credit of the United States are pledged for the payment of principal and interest. There is no limitation as to the percentage of the portfolio that may be invested in this category.
 - b. **Federal Agency Obligations.** Federal agency or United States government-sponsored enterprise senior debt obligations, participations, mortgage-backed securities, or other instruments, including those issued by or fully guaranteed as to principal and interest by Federal agencies or United States government-sponsored enterprises. There is no limitation as to the percentage of the portfolio that may be invested in this category. A maximum of 20% of the portfolio may be invested in callable agency securities.
 - c. **Municipal Debt.** Registered treasury notes or bonds of this state or any of the other 49 United States, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of this state or any of the other 49 United States. Bonds, notes, warrants, or other evidence of indebtedness of any local agency, including the District's own bonds, within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency. There is no limitation as to the percentage of the portfolio that may be invested in this category.

Adopted by Resolution 23-030, 12/13/2023

BEAUMONT-CHERRY VALLEY WATER DISTRICT

- d. **Medium-Term Notes.** All corporate and depository institution debt securities with a maximum maturity of 5 years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Purchases are limited to notes eligible for investment under this provision and shall be rated in a rating category of "A" or its equivalent or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"). A maximum of 30 percent of the portfolio may be invested in this category.
- e. **Negotiable Certificates of Deposit.** Negotiable certificates of deposit (NCDs) issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank. In combination with placement service CDs, a maximum of 30 percent of the portfolio may be invested in this category.
- f. **Placement Service Deposits and Certificates of Deposit.** Deposits and certificates of deposit placed through a deposit placement service shall meet the requirements under Government Code Section 53601.8. The full amount of the principal and the interest that may be accrued during the maximum term of each certificate of deposit shall at all times be insured by federal deposit insurance. In combination with negotiable certificates of deposit, a maximum of 50 percent of the portfolio may be invested in this category.
- g. **Bank Deposits.** FDIC insured or fully collateralized bank deposits, including, but not limited to, demand deposit accounts, savings accounts, market rate accounts, and time deposits. Bank deposits are required to be collateralized as specified under Government Code Section 53630 et. seq. The Assistant Director of Finance and Administration, at their discretion, may waive the collateralization requirements for any portion that is covered by federal deposit insurance.
- h. **Commercial Paper.** Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a NRSRO. The entity that issues the commercial paper shall meet all of the following conditions: (i) is organized and operating in the United States as a general corporation, (ii) has total assets in excess of five hundred million dollars (\$500,000,000), and (iii) has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or better-, by a NRSRO.
 - 1. Eligible commercial paper shall have a maximum maturity of 270 days or less and not represent more than 10 percent of the outstanding paper of an issuing corporation. A maximum of 25 percent of the portfolio may be invested in this category.
- i. **Bankers' Acceptances.** Bankers' acceptances, otherwise known as bills of exchange or time drafts that are drawn on and accepted by a commercial bank. Purchases are limited to bankers' acceptances issued by domestic or foreign banks, which are eligible for purchase by the Federal Reserve System.
 - 1. Purchases of bankers' acceptances may not exceed 180 days maturity. Eligible bankers' acceptances are restricted to issuing financial institutions with a short-term debt rating of at least "A-1", or its equivalent, by a NRSRO.
 - 2. No more than 30 percent of the District's money may be in bankers' acceptances of any one commercial bank, while a maximum of 40 percent of the portfolio may be invested in this category.
- j. **State of California Local Agency Investment Fund (LAIF).** There is no limitation as to the percentage of the portfolio that may be invested in this category. However, the amount invested may not exceed the current maximum allowed by LAIF.
- k. **Local Government Investment Pools (LGIP).** Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code Section 6509.7.

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To be eligible for purchase, the pool shall meet all of the following conditions:

1. must meet the requirements of California Government Code Section 53601(p),
 2. the pool must seek to maintain a stable Net Asset Value ("NAV"), and
 3. the pool must be rated at least "AAm", or its equivalent, by a NRSRO.
 4. There is no limitation as to the percentage of the portfolio that may be invested in this category. However, the amount invested may not exceed the current maximum allowed by the pool.
- l. **Money Market Funds.** Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission.
1. The company shall have met either of the following criteria: (A) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs and (B) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years of experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000).
 2. A maximum of 20 percent of the portfolio may be invested in this category.
 3. Use of money market funds are restricted to government money market funds.
- m. **Pass-Through Securities.** Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations limited to mortgage-backed pass-through securities for issuers not defined in Sections (a) and (b) of Authorized and Suitable Investments shall be limited to a final maturity not exceeding five years from the date of trade settlement. The securities are rated in a rating category of "AA" or its equivalent or higher by a NRSRO. The aggregate investment in mortgage-backed and asset-backed securities described in this section shall not exceed 20% of the portfolio with no more than 5% invested in any single Asset-Backed or Commercial Mortgage security issuer. that is not a US government agency.
- n. **Supranational Obligations.** Medium United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of "AA" or its equivalent or higher by a NRSRO and shall not exceed 30% of the portfolio with no more than 10% invested in any one issuer.
- o. **Repurchase Agreements.** Repurchase agreements are to be used as short-term investments not to exceed 1 year. Repurchase agreements shall only be made only with counterparties that are a nationally or state-chartered bank that has or has had a significant banking relationship with the District.
1. The District shall have a properly executed master repurchase agreement with each counterparty for which it enters into an agreement for repurchase agreements.
 2. Collateral of at least 102 percent of market value of principal and accrued interest is required.
 3. For any repurchase agreement with a term of more than one day, the value of the underlying securities must be reviewed on an on-going basis according to market conditions.

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4. Market value must be calculated each time there is a substitution of collateral.
5. Collateral is limited to obligations of the United States government and its agencies.
6. Collateral must be delivered to the District's custodian bank or handled under a properly executed Master Repurchase Agreement.
7. The District, or its trustee, shall have a perfected first security interest in all collateral.
8. A maximum of 10 percent of the portfolio may be invested in this category.

5045.9 Prohibited Investments.

1. Section 53601.6 of the Government Code lists the investments that are prohibited.
2. Prohibited investments shall include, but are not limited to:
 - a. equity securities
 - b. inverse floaters
 - c. range notes
 - d. interest-only strips that are derived from a pool of mortgages
 - e. any investment that could result in zero interest earned if held to maturity.
 - f. Under a provision sunseting on January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted.
 - g. securities with a forward settlement date exceeding 45 days from the time of the investment is prohibited.
3. The purchase of any investment permitted by the Government Code, but not listed as an authorized investment in section 5045.8 of this Policy is prohibited without the prior approval of the Board.

5045.10 **Review of Investment Portfolio.** The securities held by the District must comply with Section 5045.8 Authorized and Suitable Investments at the time of purchase. Because some securities may not comply with Section 5045.8 Authorized and Suitable Investments subsequent to the date of purchase, the Assistant Director of Finance and Administration or their designee shall at least quarterly review the portfolio to identify those securities that do not comply. The Assistant Director of Finance and Administration or their designee shall establish procedures to report to the Board, should one exist, major and critical incidences of noncompliance identified through the review of the portfolio.

If a security owned by the District is downgraded to a level below the requirements of this policy, making the security ineligible for additional purchases, the following steps will be taken:

1. Any actions taken related to the downgrade by the investment manager will be communicated to the Assistant Director of Finance and Administration in a timely manner.
2. If a decision is made to retain the security, the credit situation will be monitored and reported to the Board.

5045.11 **Investment Pools/Mutual Funds Due Diligence.** A thorough investigation of the pool/fund is required prior to investing, and on a continual basis. There shall be a questionnaire developed which will answer the following general questions:

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1. A description of eligible investment securities, and a written statement of investment policy and objectives.
 2. A description of interest calculations and how it is distributed, and how gains and losses are treated.
 3. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced, and the program audited.
 4. A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
 5. A schedule for receiving statements and portfolio listings.
 6. Are reserves, retained earnings, etc. utilized by the pool/fund?
 7. A fee schedule, and when and how is it assessed.
 8. Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?
- 5045.12 **Collateralization.** Collateralization will be required on three types of investments: certificates of deposit, bank deposits, and repurchase (and reverse repurchase) agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be set by asset class:
1. **Certificates of Deposit (CDs).** The District shall require any commercial bank or savings and loan association to deposit eligible securities with an agency of a depository approved by the State Banking Department to secure any uninsured portion of a Non-Negotiable Certificate of Deposit. The value of eligible securities as defined pursuant to California Government Code, Section 53651, pledged against a Certificate of Deposit shall be equal to 110% of the face value of the CD for all other classes of security.
 2. **Collateralization of Deposits.** This is the process by which a bank or financial institution pledges securities, or other deposits for the purpose of securing repayment of deposited funds. The District shall require any bank or financial institution to comply with the collateralization criteria defined in California Government Code, Section 53651.
 3. **Repurchase Agreements.** The District requires that Repurchase Agreements be collateralized only by securities authorized in accordance with California Government Code:
 - a. The securities which collateralize the repurchase agreement shall be priced at Market Value, including any Accrued Interest plus a margin. The Market Value of the securities that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities.
 - b. Financial institutions shall mark the value of the collateral to market at least monthly and increase or decrease the collateral to satisfy the ratio requirement described above.
 - c. The District shall receive monthly statements of collateral.
 4. The District chooses to limit collateral to the following: U.S. Treasuries and Federal Agency Obligations.

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5. Collateral will always be held by an independent third party with whom the entity has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the entity and retained. The right of collateral substitution is granted.

5045.13 **Safekeeping and Custody.** All security transactions, including collateral for repurchase agreements, and reverse repurchase agreements entered into by the District shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held by a third-party custodian designated by the Assistant Director of Finance and Administration and evidenced by safekeeping receipts.

5045.14 **Diversification and Maximum Maturities.** It is the policy of the District to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. Diversification strategies shall be determined and revised periodically. Adequate diversification shall be applied to the individual issuers of debt, both within each class of investments and collectively. Except for U.S. Treasuries, Federal Agency securities, LGIPs, and LAIF, the District's investment in any one issuer is limited to 5 percent of the District's investment portfolio.

To the extent possible, the District will attempt to match its investments with anticipated cash flow requirements. The maximum maturity of individual investments shall not exceed the limits set forth in Section 5045.8. Where no maturity limit is stated, no investment shall exceed a maturity of five years from the settlement date unless the Board has granted express authority to make that investment either specifically or as a part of an investment program approved by the Board no less than three months prior to the investment. With respect to maximum maturities, this Policy authorizes investing reserve funds beyond five years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds.

5045.15 **Internal Controls.** The Assistant Director of Finance and Administration shall establish a system of internal controls designed to prevent losses due to fraud, employee error, misrepresentation by third parties, unanticipated market changes, and/or imprudent actions by employees of the District. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived and 2) the valuation of costs and benefits requires estimates and judgments by management. Compliance with this Policy and internal controls shall be reviewed annually by the District's independent, external auditors.

5045.16 **Performance Standards.** The investment performance shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account the District's risk constraints, the cash flow characteristics of the portfolio, and state and local laws, ordinances or resolutions that restrict investments.

The Assistant Director of Finance and Administration shall monitor and evaluate the portfolio's performance relative to the chosen market benchmark(s). The Assistant Director of Finance and Administration shall select an appropriate, readily available index to use as a market benchmark. This review will be conducted annually with the Board's Finance and Audit Committee.

5045.17 **Investment Reporting.**

1. **Monthly.** The Assistant Director of Finance and Administration shall prepare a monthly investment report for review and approval by the Board, including a management summary that provides an

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analysis of the status of the current investment portfolio and transactions made over the last month. This management summary will be prepared in a manner which will allow the Board to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report will include the following.

- a. Listing of individual securities held at the end of the reporting period;
 - b. Cost and market value of all securities, including realized and unrealized market value gains or losses in accordance with GASB requirements;
 - c. Average weighted yield to maturity of portfolio;
 - d. Listing of investment by maturity date;
 - e. Percentage of the total portfolio, which each type of investment represents;
 - f. Statement of compliance with Investment Policy, including an explanation of any compliance exceptions (CGC Section 53646); and
 - g. Certification of sufficient liquidity to meet budgeted expenditures over the ensuing six months (CGC Section 53646).
2. **Quarterly.** On a quarterly basis within 45 days after the end of the quarter, the Assistant Director of Finance and Administration shall report the total rate of return on each of the District's portfolios to the Board.
3. **Annually.** On an annual basis, the Assistant Director of Finance and Administration shall present the Investment Policy, together with any proposed amendments, to the Board for its consideration.
4. As specified in CGC 53646(e), if funds are placed in LAIF, FDIC insured accounts and/or in an LGIP, the foregoing report elements may be replaced by copies of the latest statements from such institutions.
- a. The report must also include a certification that
 1. all investment actions executed since the last report have been made in full compliance with the Investment Policy and,
 2. the Beaumont Cherry Valley Water District will meet its expenditure obligations for the next six months as required by CGC 53646(b)(2) and (3) respectively.
 3. The Assistant Director of Finance and Administration shall maintain a complete and timely record of all investment transactions.

5045.18 **Policy Adoption and Review.** This Policy shall be adopted by resolution of the Board. Moreover, the Policy shall be reviewed by the Assistant Director of Finance and Administration on an annual basis and modifications, if any, must be approved by the Board by resolution.

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5045.19 Allowable Instruments per California Government Code.

ALLOWABLE INVESTMENT INSTRUMENTS PER STATE GOVERNMENT CODE (AS OF JANUARY 1, 2023 ³⁴) ^A APPLICABLE TO ALL LOCAL AGENCIES ^B			
Investment Type	Maximum Maturity ^C	Maximum Specified % of Portfolio ^D	Minimum Quality Requirements
Local Agency Bonds	5 years	None	None
US Treasury Obligations:	5 years	None	None
State Obligations – CA and others	5 years	None	None
CA Local Agency Obligations	5 years	None	None
US Agency Obligations	5 years	None	None
Bankers Acceptances	180 days	40% ^E	None
Commercial Paper – Non-Pooled Funds ^F (under \$100,000,000 of investments)	270 days or less	25% of the District's money ^G	Highest letter and number rating by an NRSRO ^H
Commercial Paper – Non-Pooled Funds ^I (min. \$100,000,000 of investments)	270 days or less	40% of the District's money ^G	Highest letter and number rating by an NRSRO ^H
Commercial Paper – Pooled Funds ^J	270 days or less	40% of the District's money ^G	Highest letter and number rating by an NRSRO ^H
Negotiable Certificates of Deposit	5 years	30% ^{JK}	None
Non-negotiable Certificates of Deposit	5 years	None	None
Placement Service Deposits	5 years	50% ^{KL}	None
Placement Service Certificates of Deposit	5 years	50% ^{KL}	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements and Securities Lending Agreements	92 days ^{LM}	20% of the base value of the portfolio	None ^{NM}
Medium-Term Notes ^{ON}	5 years or less	30%	"A" rating category or its equivalent or better
Mutual Funds and Money Market Mutual Funds	N/A	20% ^{PO}	Multiple ^{QP,RQ}
Collateralized Bank Deposits ^{SR}	5 years	None	None
Mortgage Pass-Through and Asset-Backed Securities	5 years or less	20%	"AA" rating category or its equivalent or better ^I
County Pooled Investment Funds	N/A	None	None
Joint Powers Authority Pool	N/A	None	Multiple ^{SU}
Local Agency Investment Fund (LAIF)	N/A	None	None
Voluntary Investment Program Fund ^{VF}	N/A	None	None
Supranational Obligations ^{WU}	5 years or less	30%	"AA" rating category or its equivalent or better
Public Bank Obligations	5 years	None	None

(Source: *Local Agency Investment Guidelines: Update for 2023³⁴* published by the California Debt and Investment Advisory Commission (CDIAC).)

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Notes to 5045.19 Allowable Instruments per California Government Code Table

- A. Sources: Sections 16340, 16429.1, 27133, 53601, 53601.6, 53601.8, 53630 et seq., 53635, 53635.8, and 57603.
- B. Municipal Utilities Districts have the authority under the Public Utilities Code Section 12871 to invest in certain securities not addressed here.
- C. Section 53601 provides that the maximum term of any investment authorized under this section, unless otherwise stated, is five years from the settlement date. However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceeds this five year remaining maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five year maturity limit.
- D. Percentages apply to all portfolio investments regardless of source of funds. For instance, cash from a reverse repurchase agreement would be subject to the restrictions.
- ~~E.~~ No more than 30 percent of the agency's money may be in bankers' acceptances of any one commercial bank.
- ~~E.~~
- ~~F.~~ Applies to local agencies, other than counties or a city and county, with less than \$100 million of investment assets under management. Includes agencies defined as a city, a district, or other local agency that do not pool money in deposits or investment with other local agencies, other than local agencies that have the same governing body. Includes agencies defined as a city, a district, or other local agency that do not pool money in deposits or investment with other local agencies, other than local agencies that have the same governing body
- ~~F.~~
- G. Local agencies, other than counties or a city and county, may purchase no more than 10 percent of the outstanding commercial paper and medium-term notes of any single issuer.
- H. Issuing corporation must be organized and operating within the U.S., have assets in excess of \$500 million, and debt other than commercial paper must be in a rating category of "A" or its equivalent or higher by a nationally recognized statistical rating organization, or the issuing corporation must be organized within the U.S. as a special purpose corporation, trust, or LLC, have program wide credit enhancements, and have commercial paper that is rated "A-1" or higher, or the equivalent, by a nationally recognized statistical rating agency.
- I. Applies to counties or a city and county, and the City of Los Angeles that have \$100 million or more of investment assets under management.
- ~~J.~~ Includes agencies defined as a county, a city and county, or other local agency that pools money in deposits or investments with other local agencies, including local agencies that have the same governing body. Local agencies that pool exclusively with other local agencies that have the same governing body must adhere to the limits set forth in Section 53601(h)(2)(C).
- ~~J.~~ No more than 30 percent of the agency's money may be in negotiable certificates of deposit that are authorized under Section 53601(i).
- ~~K.~~ Effective January 1, 2020, no more than 50 percent of the agency's money may be invested in deposits, including certificates of deposit, through a placement service as authorized under 53601.8 (excludes negotiable certificates of deposit authorized under Section 53601(i)). On January 1, 2026, the maximum percentage of the portfolio reverts back to 30 percent.
- ~~L.~~ Reverse repurchase agreements or securities lending agreements may exceed the 92-day term if the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity dates of the same security.
- ~~M.~~ Reverse repurchase agreements must be made with primary dealers of the Federal Reserve Bank of New York or with a nationally or state chartered bank that has a significant relationship with the local agency. The local agency must have held the securities used for the agreements for at least 30 days.
- ~~N.~~ "Medium-term notes" are defined in Section 53601 as "all corporate and depository institution debt securities with a maximum maturity of five years or less, issued by corporations organized and operating

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within the United States or by depository institutions licensed by the United States or any state and operating within the United States.”

Q.P. No more than 10 percent invested in any one mutual fund. This limitation does not apply to money market mutual funds.

P.Q. A mutual fund must receive the highest ranking by not less than two nationally recognized rating agencies or the fund must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Sections 53601 and 53635.

Q.R. A money market mutual fund must receive the highest ranking by not less than two nationally recognized statistical rating organizations or retain an investment advisor registered with the SEC or exempt from registration and who has not less than five years' experience investing in money market instruments with assets under management in excess of \$500 million.

R.S. Investments in notes, bonds, or other obligations under Section 53601(n) require that collateral be placed into the custody of a trust company or the trust department of a bank that is not affiliated with the issuer of the secured obligation, among other specific collateral requirements.

T. [Security types authorized under Section 53601\(o\) that are issued or guaranteed by an issuer identified in subdivisions \(b\) or \(f\), are not subject to the limitations placed on privately issued securities authorized in Section 53601\(o\)\(2\)\(A\)\(B\).](#)

S.U. A joint powers authority pool must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Section 53601, subdivisions (a) to (o).

T.V. Local entities can deposit between \$200 million and \$10 billion into the Voluntary Investment Program Fund, upon approval by their governing bodies. Deposits in the fund will be invested in the Pooled Money Investment Account.

U.W. Only those obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), and Inter-American Development Bank (IADB), with a maximum maturity of five years or less.

5045.20 Glossary of Terms.

1. **Agency Securities:** Securities issued by a U.S. government-sponsored entity (GSE) and federally related institutions. Examples of a GSE include: Federal Farm Credit Bank System (FFCB), Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Company (FHLMC-Freddie Mac), Federal National Mortgage Association (FNMA-Fannie Mae), and Student Loan Marketing Association (SLMA-Sallie Mae).
2. **Annual Comprehensive Financial Report:** The official annual report of the Beaumont-Cherry Valley Water District. It includes financial statements prepared in conformity with GAAP. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions and extensive introductory material.
3. **Bankers' Acceptance (BA):** A draft, bill, or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.
4. **Benchmark:** A comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.
5. **Broker:** A broker brings buyers and sellers together for a commission.

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6. **Callable Security:** A security that is redeemable by the issuer before the scheduled maturity. Bonds are usually called when the interest rates fall so significantly that the issuer can save money by floating new bonds at lower rates.
7. **Certificate of Deposit (CD):** A time deposit with a specific maturity evidenced by a Certificate. Large-denomination CD's are typically negotiable.
8. **Collateral:** Securities, evidence of deposit or other property, which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.
9. **Coupon:**
 - a. The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value.
 - b. A certificate attached to a bond evidencing interest due on a payment date.
10. **Dealer:** A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for their own account.
11. **Delivery versus Payment (DVP):** The delivery of securities with an exchange of money for the securities.
12. **Discount:** The difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.
13. **Diversification:** Dividing investment funds among a variety of securities offering independent returns with the goal of spreading risk throughout the portfolio holdings.
14. **Duration:** A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. Rising interest rates mean falling bond prices, while declining interest rates mean rising bond prices.
15. **Federal Deposit Insurance Corporation (FDIC):** A federal agency that insures bank deposits.
16. **Liquidity:** A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value.
17. **Local Agency Investment Fund (LAIF):** A voluntary program created by state statute as an investment alternative for California's local governments and Special Districts under the administration of the California State Treasurer's Office. All securities are purchased under the authority of the Government Code Section 16430 and 16480.4.
18. **Local Government Investment Pool (LGIP):** A state or local government pool offered to public entities for the investment of public funds.
19. **Market Value:** The price at which a security is trading and could presumably be purchased or sold.

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20. **Master Repurchase Agreement:** A written contract covering all future transactions between the parties that establishes each party's rights in the transactions. A master agreement will often specify, among other things, the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller borrower.
21. **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable. The investment's term or remaining maturity is measured from the settlement date to final maturity.
22. **Money Market:** The market in which short-term debt instruments (bills, commercial paper, bankers' acceptances, etc.) are issued and traded.
23. **Nationally Recognized Statistical Ratings Organization (NRSRO):** A credit rating agency that provides credit ratings that are used by the U.S. government and investors as benchmarks. Examples include Moody's, Standard & Poor's, and Fitch Ratings.
24. **Offer:** The price asked by a seller of securities.
25. **Portfolio:** Collection of securities held by an investor.
26. **Primary Dealer:** A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC)-registered securities broker-dealers, banks, and a few unregulated firms.
27. **Prudent Investor Standard:** An investment standard to be followed by those authorized to make investment decisions on behalf of a local agency. Those authorized shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of that agency.
28. **Qualified Public Depositories:** A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.
29. **Rate of Return:** The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond the current income return.
30. **Repurchase Agreement (REPO):** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate them for this.
31. **Reverse Repurchase Agreement (Reverse REPO):** A reverse-repurchase agreement (reverse repo) involves an investor borrowing cash from a financial institution in exchange for securities. The investor agrees to repurchase the securities at a specified date for the same cash value plus an agreed upon interest rate. Although the transaction is similar to a repo, the purpose of entering into

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a reverse repo is quite different. While a repo is a straightforward investment of public funds, the reverse repo is a borrowing.

32. **Safekeeping:** A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.
33. **Secondary Market:** A market made for the purchase and sale of outstanding issues following the initial distribution.
34. **Securities & Exchange Commission:** Agency created by Congress to protect investors in securities transactions by administering securities legislation.
35. **Treasury Bills:** A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.
36. **Treasury Bonds:** Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.
37. **Treasury Notes:** Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two to 10 years.
38. **Yield:** The rate of annual income return on an investment, expressed as a percentage.

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POLICY TITLE: INVESTMENT OF DISTRICT FUNDS
POLICY NUMBER: 5045

5045.1 **Policy.** This investment policy ("Policy") is set forth by the Beaumont-Cherry Valley Water District ("District") for the following purposes:

1. To establish clear guidance and understanding for the District's Board of Directors ("Board"), management, designated employees, citizens and third parties of the objectives, policies and guidelines for the investment of the District's idle surplus funds; and
2. To establish a basis for evaluating investment results.

5045.2 **Scope.** This investment policy applies to all investment activities and financial assets of the District, as set forth in the State Government Code, Sections 53600 *et seq.* The funds covered by this policy are accounted for and incorporated in the District's Annual Comprehensive Financial Report. The Deferred Compensation Plan is excluded because it is managed by a third-party administrator and invested in by individual plan participants. Proceeds of debt issuances shall be invested in securities permitted by the applicable bond documents. If the bond documents are silent as to the permitted investments, such proceeds will be invested in accordance with the general investment philosophy of the District as set forth in this Policy.

5045.3 **Prudent Investor Standard.** The standard of prudence to be used by the designated representative shall be the "prudent investor" standard and shall be applied in the context of managing an overall portfolio. Persons authorized to make investment decisions on behalf of the District are trustees and therefore fiduciaries subject to The **Prudent Investor Standard**, which states "When investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency."

5045.4 **Objectives.** As specified in California Government Code Section 53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objectives, in priority order, of the District's investment activities and of this Policy shall be:

1. **Safety:** Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the District's overall portfolio. To attain this objective, the District will diversify its investments by investing funds among a variety of securities with independent returns.
2. **Liquidity:** The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.
3. **Yield:** The investment portfolio shall be designed with the objective of attaining a market rate of return through budgetary and economic cycles, if it does not diminish the objectives of Safety and Liquidity.

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5045.5 Delegation of Authority.

1. The authority of the District's Board to invest or reinvest funds of the District as permitted under Section 53600 et seq. of the California Government Code is delegated by Board resolution in conjunction with the annual investment policy review.
2. Management responsibility for the investment program is hereby delegated, with the General Manager's oversight, to the Assistant Director of Finance and Administration, who shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of their designee, and their procedures in the absence of the General Manager or their designee, or Assistant Director of Finance and Administration.
3. The Assistant Director of Finance and Administration shall establish procedures for the management of investment activities, including the activities of staff consistent with this policy.
4. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Assistant Director of Finance and Administration.
5. The Assistant Director of Finance and Administration may retain the services of an outside investment advisor or manager as approved by the Board to assist with the District's investment program.
 - a. Qualified outside managers will be either SEC Registered Investment Advisors or Bank Money Managers. The investment advisor shall make investment decisions and transactions in strict accordance with State and Federal law, this Policy, and such other written instructions as are provided.
 - b. The performance and service levels of such advisors and managers shall be reviewed annually.

5045.6 Ethics and Conflicts of Interest. Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution and management of the investment program, or which could impair their ability to make impartial decisions. Employees and investment officials shall disclose to the District's General Manager any material financial interest in the financial institutions that conduct business with the District.

All participants in the investment process are required to comply with terms of the Political Reform Act, Fair Political Practices Commission Regulations promulgated thereunder (2 C.C.R. §§ 18110 through 18998), the District's Conflict of Interest Policy, including, without limitation, filing of Form 700, notification and recusal obligations, and Government Code section 1090 prohibitions.

5045.7 Authorized Financial Dealers and Institutions.

1. The Assistant Director of Finance and Administration will maintain a list of authorized broker/dealers and financial institutions that are approved for investment purposes.
2. Broker/dealers will be selected for credit worthiness and must be authorized to provide investment services in the State of California. These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15(C)3-I (uniform net capital rule). The Assistant Director of Finance and Administration will conduct an annual review of the financial condition and registrations of such qualified bidders.

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2. Management responsibility for the investment program is hereby delegated, with the General Manager's oversight, to the Assistant Director of Finance and Administration, who shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of their designee, and their procedures in the absence of the General Manager or their designee, or Assistant Director of Finance and Administration.
3. The Assistant Director of Finance and Administration shall establish procedures for the management of investment activities, including the activities of staff consistent with this policy.
4. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Assistant Director of Finance and Administration.
5. The Assistant Director of Finance and Administration may retain the services of an outside investment advisor or manager as approved by the Board to assist with the District's investment program.
 - a. Qualified outside managers will be either SEC Registered Investment Advisors or Bank Money Managers. The investment advisor shall make investment decisions and transactions in strict accordance with State and Federal law, this Policy, and such other written instructions as are provided.
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3. No public deposit will be made by the broker/dealer except in a qualified public depository as established by the established state laws. Before a financial institution or broker/dealer is used, they are subject to investigation and approval by the Assistant Director of Finance and Administration or their designee, and must submit the following:
 - a. Certification of having read and understood this investment policy resolution and agreeing to comply with the District's investment policy;
 - b. Proof of Federal Investment Regulatory Authority certification;
 - c. Proof of State of California registration;
 - d. Audited financial statements for the institution's three (3) most recent fiscal years;
 - e. References of other public-sector clients to which similar services are provided to.
4. If a third-party investment advisor is authorized to conduct investment transactions on the District's behalf, the investment advisor may use their own list of approved independent broker/dealers and financial institutions.
5. The investment advisor's approved list must be made available to the District upon request.

5045.8 Authorized and Suitable Investments.

1. The District's investments are governed by the California Government Code.
2. Within the investments permitted by the Government Code, the District may seek to further restrict eligible investments.
3. In the event an apparent discrepancy is found between this Policy and the Government Code, the more restrictive parameters will take precedence.
4. A table of allowable investment instruments per California Government Code can be found in section 5045.19 of the Policy.
 - a. **United States Treasury Issues.** United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the full faith and credit of the United States are pledged for the payment of principal and interest. There is no limitation as to the percentage of the portfolio that may be invested in this category.
 - b. **Federal Agency Obligations.** Federal agency or United States government-sponsored enterprise senior debt obligations, participations, mortgage-backed securities, or other instruments, including those issued by or fully guaranteed as to principal and interest by Federal agencies or United States government-sponsored enterprises. There is no limitation as to the percentage of the portfolio that may be invested in this category.
 - c. **Municipal Debt.** Registered treasury notes or bonds of this state or any of the other 49 United States, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of this state or any of the other 49 United States. Bonds, notes, warrants, or other evidence of indebtedness of any local agency, including the District's own bonds, within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency. There is no limitation as to the percentage of the portfolio that may be invested in this category.

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3. No public deposit will be made by the broker/dealer except in a qualified public depository as established by the established state laws. Before a financial institution or broker/dealer is used, they are subject to investigation and approval by the Assistant Director of Finance and Administration or their designee, and must submit the following:
 - a. Certification of having read and understood this investment policy resolution and agreeing to comply with the District's investment policy;
 - b. Proof of Federal Investment Regulatory Authority certification;
 - c. Proof of State of California registration;
 - d. Audited financial statements for the institution's three (3) most recent fiscal years;
 - e. References of other public-sector clients to which similar services are provided to.
4. If a third-party investment advisor is authorized to conduct investment transactions on the District's behalf, the investment advisor may use their own list of approved independent broker/dealers and financial institutions.
5. The investment advisor's approved list must be made available to the District upon request.

5045.8 Authorized and Suitable Investments.

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 - b. **Federal Agency Obligations.** Federal agency or United States government-sponsored enterprise senior debt obligations, participations, mortgage-backed securities, or other instruments, including those issued by or fully guaranteed as to principal and interest by Federal agencies or United States government-sponsored enterprises. There is no limitation as to the percentage of the portfolio that may be invested in this category. A maximum of 20% of the portfolio may be invested in callable agency securities.
 - c. **Municipal Debt.** Registered treasury notes or bonds of this state or any of the other 49 United States, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of this state or any of the other 49 United States. Bonds, notes, warrants, or other evidence of indebtedness of any local agency, including the District's own bonds, within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency. There is no limitation as to the percentage of the portfolio that may be invested in this category.

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- d. **Medium-Term Notes.** All corporate and depository institution debt securities with a maximum maturity of 5 years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Purchases are limited to notes eligible for investment under this provision and shall be rated in a rating category of "A" or its equivalent or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"). A maximum of 30 percent of the portfolio may be invested in this category.
- e. **Negotiable Certificates of Deposit.** Negotiable certificates of deposit (NCDs) issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank. In combination with placement service CDs, a maximum of 30 percent of the portfolio may be invested in this category.
- f. **Placement Service Deposits and Certificates of Deposit.** Deposits and certificates of deposit placed through a deposit placement service shall meet the requirements under Government Code Section 53601.8. The full amount of the principal and the interest that may be accrued during the maximum term of each certificate of deposit shall at all times be insured by federal deposit insurance. In combination with negotiable certificates of deposit, a maximum of 50 percent of the portfolio may be invested in this category.
- g. **Bank Deposits.** FDIC insured or fully collateralized bank deposits, including, but not limited to, demand deposit accounts, savings accounts, market rate accounts, and time deposits. Bank deposits are required to be collateralized as specified under Government Code Section 53630 et. seq. The Assistant Director of Finance and Administration, at their discretion, may waive the collateralization requirements for any portion that is covered by federal deposit insurance.
- h. **Commercial Paper.** Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a NRSRO. The entity that issues the commercial paper shall meet all of the following conditions: (i) is organized and operating in the United States as a general corporation, (ii) has total assets in excess of five hundred million dollars (\$500,000,000), and (iii) has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or better, by a NRSRO.
 - 1. Eligible commercial paper shall have a maximum maturity of 270 days or less and not represent more than 10 percent of the outstanding paper of an issuing corporation. A maximum of 25 percent of the portfolio may be invested in this category.
- i. **Bankers' Acceptances.** Bankers' acceptances, otherwise known as bills of exchange or time drafts that are drawn on and accepted by a commercial bank. Purchases are limited to bankers' acceptances issued by domestic or foreign banks, which are eligible for purchase by the Federal Reserve System.
 - 1. Purchases of bankers' acceptances may not exceed 180 days maturity. Eligible bankers' acceptances are restricted to issuing financial institutions with a short-term debt rating of at least "A-1", or its equivalent, by a NRSRO.
 - 2. No more than 30 percent of the District's money may be in bankers' acceptances of any one commercial bank, while a maximum of 40 percent of the portfolio may be invested in this category.
- j. **State of California Local Agency Investment Fund (LAIF).** There is no limitation as to the percentage of the portfolio that may be invested in this category. However, the amount invested may not exceed the current maximum allowed by LAIF.
- k. **Local Government Investment Pools (LGIP).** Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code Section 6509.7.

- d. **Medium-Term Notes.** All corporate and depository institution debt securities with a maximum maturity of 5 years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Purchases are limited to notes eligible for investment under this provision and shall be rated in a rating category of "A" or its equivalent or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"). A maximum of 30 percent of the portfolio may be invested in this category.
- e. **Negotiable Certificates of Deposit.** Negotiable certificates of deposit (NCDs) issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank. In combination with placement service CDs, a maximum of 30 percent of the portfolio may be invested in this category.
- f. **Placement Service Deposits and Certificates of Deposit.** Deposits and certificates of deposit placed through a deposit placement service shall meet the requirements under Government Code Section 53601.8. The full amount of the principal and the interest that may be accrued during the maximum term of each certificate of deposit shall at all times be insured by federal deposit insurance. In combination with negotiable certificates of deposit, a maximum of 50 percent of the portfolio may be invested in this category.
- g. **Bank Deposits.** FDIC insured or fully collateralized bank deposits, including, but not limited to, demand deposit accounts, savings accounts, market rate accounts, and time deposits. Bank deposits are required to be collateralized as specified under Government Code Section 53630 et. seq. The Assistant Director of Finance and Administration, at their discretion, may waive the collateralization requirements for any portion that is covered by federal deposit insurance.
- h. **Commercial Paper.** Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a NRSRO. The entity that issues the commercial paper shall meet all of the following conditions: (i) is organized and operating in the United States as a general corporation, (ii) has total assets in excess of five hundred million dollars (\$500,000,000), and (iii) has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or better, by a NRSRO.
 - 1. Eligible commercial paper shall have a maximum maturity of 270 days or less and not represent more than 10 percent of the outstanding paper of an issuing corporation. A maximum of 25 percent of the portfolio may be invested in this category.
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 - 1. Purchases of bankers' acceptances may not exceed 180 days maturity. Eligible bankers' acceptances are restricted to issuing financial institutions with a short-term debt rating of at least "A-1", or its equivalent, by a NRSRO.
 - 2. No more than 30 percent of the District's money may be in bankers' acceptances of any one commercial bank, while a maximum of 40 percent of the portfolio may be invested in this category.
- j. **State of California Local Agency Investment Fund (LAIF).** There is no limitation as to the percentage of the portfolio that may be invested in this category. However, the amount invested may not exceed the current maximum allowed by LAIF.
- k. **Local Government Investment Pools (LGIP).** Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code Section 6509.7.

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To be eligible for purchase, the pool shall meet all of the following conditions:

1. must meet the requirements of California Government Code Section 53601(p),
2. the pool must seek to maintain a stable Net Asset Value ("NAV"), and
3. the pool must be rated at least "AAm", or its equivalent, by a NRSRO.
4. There is no limitation as to the percentage of the portfolio that may be invested in this category. However, the amount invested may not exceed the current maximum allowed by the pool.

i. **Money Market Funds.** Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission.

1. The company shall have met either of the following criteria: (A) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs and (B) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years of experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000).
2. A maximum of 20 percent of the portfolio may be invested in this category.
3. Use of money market funds are restricted to government money market funds.

m. **Pass-Through Securities.** Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations limited to mortgage-backed pass-through securities for issuers not defined in Sections (a) and (b) of Authorized and Suitable Investments shall be limited to a final maturity not exceeding five years from the date of trade settlement. The securities are rated in a rating category of "AA" or its equivalent or higher by a NRSRO. The aggregate investment in mortgage-backed and asset-backed securities described in this section shall not exceed 20% of the portfolio with no more than 5% invested in any single Asset-Backed or Commercial Mortgage security issuer, that is not a US government agency.

n. **Supranational Obligations.** Medium United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of "AA" or its equivalent or higher by a NRSRO and shall not exceed 30% of the portfolio with no more than 10% invested in any one issuer.

o. **Repurchase Agreements.** Repurchase agreements are to be used as short-term investments not to exceed 1 year. Repurchase agreements shall only be made only with counterparties that are a nationally or state-chartered bank that has or has had a significant banking relationship with the District.

1. The District shall have a properly executed master repurchase agreement with each counterparty for which it enters into an agreement for repurchase agreements.
2. Collateral of at least 102 percent of market value of principal and accrued interest is required.
3. For any repurchase agreement with a term of more than one day, the value of the underlying securities must be reviewed on an on-going basis according to market conditions.

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1. must meet the requirements of California Government Code Section 53601(p),
2. the pool must seek to maintain a stable Net Asset Value ("NAV"), and
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4. There is no limitation as to the percentage of the portfolio that may be invested in this category. However, the amount invested may not exceed the current maximum allowed by the pool.

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1. The company shall have met either of the following criteria: (A) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs and (B) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years of experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000).
2. A maximum of 20 percent of the portfolio may be invested in this category.
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m. **Pass-Through Securities.** Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations limited to mortgage-backed pass-through securities for issuers not defined in Sections (a) and (b) of Authorized and Suitable Investments shall be limited to a final maturity not exceeding five years from the date of trade settlement. The securities are rated in a rating category of "AA" or its equivalent or higher by a NRSRO. The aggregate investment in mortgage-backed and asset-backed securities described in this section shall not exceed 20% of the portfolio with no more than 5% invested in any single Asset-Backed or Commercial Mortgage security issuer, that is not a US government agency.

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4. Market value must be calculated each time there is a substitution of collateral.
5. Collateral is limited to obligations of the United States government and its agencies.
6. Collateral must be delivered to the District's custodian bank or handled under a properly executed Master Repurchase Agreement.
7. The District, or its trustee, shall have a perfected first security interest in all collateral.
8. A maximum of 10 percent of the portfolio may be invested in this category.

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8. A maximum of 10 percent of the portfolio may be invested in this category.

5045.9 Prohibited Investments.

1. Section 53601.6 of the Government Code lists the investments that are prohibited.
2. Prohibited investments shall include, but are not limited to:
 - a. equity securities
 - b. inverse floaters
 - c. range notes
 - d. interest-only strips that are derived from a pool of mortgages
 - e. any investment that could result in zero interest earned if held to maturity.
 - f. Under a provision sunseting on January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted.
 - g. securities with a forward settlement date exceeding 45 days from the time of the investment is prohibited.
3. The purchase of any investment permitted by the Government Code, but not listed as an authorized investment in section 5045.8 of this Policy is prohibited without the prior approval of the Board.

5045.10 Review of Investment Portfolio. The securities held by the District must comply with Section 5045.8 Authorized and Suitable Investments at the time of purchase. Because some securities may not comply with Section 5045.8 Authorized and Suitable Investments subsequent to the date of purchase, the Assistant Director of Finance and Administration or their designee shall at least quarterly review the portfolio to identify those securities that do not comply. The Assistant Director of Finance and Administration or their designee shall establish procedures to report to the Board, should one exist, major and critical incidences of noncompliance identified through the review of the portfolio.

If a security owned by the District is downgraded to a level below the requirements of this policy, making the security ineligible for additional purchases, the following steps will be taken:

1. Any actions taken related to the downgrade by the investment manager will be communicated to the Assistant Director of Finance and Administration in a timely manner.
2. If a decision is made to retain the security, the credit situation will be monitored and reported to the Board.

5045.11 Investment Pools/Mutual Funds Due Diligence. A thorough investigation of the pool/fund is required prior to investing, and on a continual basis. There shall be a questionnaire developed which will answer the following general questions:

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5045.11 Investment Pools/Mutual Funds Due Diligence. A thorough investigation of the pool/fund is required prior to investing, and on a continual basis. There shall be a questionnaire developed which will answer the following general questions:

1. A description of eligible investment securities, and a written statement of investment policy and objectives.
2. A description of interest calculations and how it is distributed, and how gains and losses are treated.
3. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced, and the program audited.
4. A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
5. A schedule for receiving statements and portfolio listings.
6. Are reserves, retained earnings, etc. utilized by the pool/fund?
7. A fee schedule, and when and how is it assessed.
8. Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?

5045.12 **Collateralization.** Collateralization will be required on three types of investments: certificates of deposit, bank deposits, and repurchase (and reverse repurchase) agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be set by asset class:

1. **Certificates of Deposit (CDs).** The District shall require any commercial bank or savings and loan association to deposit eligible securities with an agency of a depository approved by the State Banking Department to secure any uninsured portion of a Non-Negotiable Certificate of Deposit. The value of eligible securities as defined pursuant to California Government Code, Section 53651, pledged against a Certificate of Deposit shall be equal to 110% of the face value of the CD for all other classes of security.
2. **Collateralization of Deposits.** This is the process by which a bank or financial institution pledges securities, or other deposits for the purpose of securing repayment of deposited funds. The District shall require any bank or financial institution to comply with the collateralization criteria defined in California Government Code, Section 53651.
3. **Repurchase Agreements.** The District requires that Repurchase Agreements be collateralized only by securities authorized in accordance with California Government Code:
 - a. The securities which collateralize the repurchase agreement shall be priced at Market Value, including any Accrued Interest plus a margin. The Market Value of the securities that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities.
 - b. Financial institutions shall mark the value of the collateral to market at least monthly and increase or decrease the collateral to satisfy the ratio requirement described above.
 - c. The District shall receive monthly statements of collateral.
4. The District chooses to limit collateral to the following: U.S. Treasuries and Federal Agency Obligations.

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5. Collateral will always be held by an independent third party with whom the entity has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the entity and retained. The right of collateral substitution is granted.

5045.13 Safekeeping and Custody. All security transactions, including collateral for repurchase agreements, and reverse repurchase agreements entered into by the District shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held by a third-party custodian designated by the Assistant Director of Finance and Administration and evidenced by safekeeping receipts.

5045.14 Diversification and Maximum Maturities. It is the policy of the District to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. Diversification strategies shall be determined and revised periodically. Adequate diversification shall be applied to the individual issuers of debt, both within each class of investments and collectively. Except for U.S. Treasuries, Federal Agency securities, LGIPs, and LAIF, the District's investment in any one issuer is limited to 5 percent of the District's investment portfolio.

To the extent possible, the District will attempt to match its investments with anticipated cash flow requirements. The maximum maturity of individual investments shall not exceed the limits set forth in Section 5045.8. Where no maturity limit is stated, no investment shall exceed a maturity of five years from the settlement date unless the Board has granted express authority to make that investment either specifically or as a part of an investment program approved by the Board no less than three months prior to the investment. With respect to maximum maturities, this Policy authorizes investing reserve funds beyond five years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds.

5045.15 Internal Controls. The Assistant Director of Finance and Administration shall establish a system of internal controls designed to prevent losses due to fraud, employee error, misrepresentation by third parties, unanticipated market changes, and/or imprudent actions by employees of the District. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived and 2) the valuation of costs and benefits requires estimates and judgments by management. Compliance with this Policy and internal controls shall be reviewed annually by the District's independent, external auditors.

5045.16 Performance Standards. The investment performance shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account the District's risk constraints, the cash flow characteristics of the portfolio, and state and local laws, ordinances or resolutions that restrict investments.

The Assistant Director of Finance and Administration shall monitor and evaluate the portfolio's performance relative to the chosen market benchmark(s). The Assistant Director of Finance and Administration shall select an appropriate, readily available index to use as a market benchmark. This review will be conducted annually with the Board's Finance and Audit Committee.

5045.17 Investment Reporting.

1. **Monthly.** The Assistant Director of Finance and Administration shall prepare a monthly investment report for review and approval by the Board, including a management summary that provides an

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5. Collateral will always be held by an independent third party with whom the entity has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the entity and retained. The right of collateral substitution is granted.

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1. **Monthly.** The Assistant Director of Finance and Administration shall prepare a monthly investment report for review and approval by the Board, including a management summary that provides an

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analysis of the status of the current investment portfolio and transactions made over the last month. This management summary will be prepared in a manner which will allow the Board to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report will include the following.

- a. Listing of individual securities held at the end of the reporting period;
- b. Cost and market value of all securities, including realized and unrealized market value gains or losses in accordance with GASB requirements;
- c. Average weighted yield to maturity of portfolio;
- d. Listing of investment by maturity date;
- e. Percentage of the total portfolio, which each type of investment represents;
- f. Statement of compliance with Investment Policy, including an explanation of any compliance exceptions (CGC Section 53646); and
- g. Certification of sufficient liquidity to meet budgeted expenditures over the ensuing six months (CGC Section 53646).

2. **Quarterly.** On a quarterly basis within 45 days after the end of the quarter, the Assistant Director of Finance and Administration shall report the total rate of return on each of the District's portfolios to the Board.

3. **Annually.** On an annual basis, the Assistant Director of Finance and Administration shall present the Investment Policy, together with any proposed amendments, to the Board for its consideration.

4. As specified in CGC 53646(e), if funds are placed in LAIF, FDIC insured accounts and/or in an LGIP, the foregoing report elements may be replaced by copies of the latest statements from such institutions.

- a. The report must also include a certification that
 1. all investment actions executed since the last report have been made in full compliance with the Investment Policy and,
 2. the Beaumont Cherry Valley Water District will meet its expenditure obligations for the next six months as required by CGC 53646(b)(2) and (3) respectively.
 3. The Assistant Director of Finance and Administration shall maintain a complete and timely record of all investment transactions.

5045.18 **Policy Adoption and Review.** This Policy shall be adopted by resolution of the Board. Moreover, the Policy shall be reviewed by the Assistant Director of Finance and Administration on an annual basis and modifications, if any, must be approved by the Board by resolution.

analysis of the status of the current investment portfolio and transactions made over the last month. This management summary will be prepared in a manner which will allow the Board to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report will include the following.

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- b. Cost and market value of all securities, including realized and unrealized market value gains or losses in accordance with GASB requirements;
- c. Average weighted yield to maturity of portfolio;
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3. **Annually.** On an annual basis, the Assistant Director of Finance and Administration shall present the Investment Policy, together with any proposed amendments, to the Board for its consideration.

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5045.19 Allowable Instruments per California Government Code.

ALLOWABLE INVESTMENT INSTRUMENTS PER STATE GOVERNMENT CODE (AS OF JANUARY 1, 2023) ^A APPLICABLE TO ALL LOCAL AGENCIES ^B			
Investment Type	Maximum Maturity ^C	Maximum Specified % of Portfolio ^D	Minimum Quality Requirements
Local Agency Bonds	5 years	None	None
US Treasury Obligations:	5 years	None	None
State Obligations – CA and others	5 years	None	None
CA Local Agency Obligations	5 years	None	None
US Agency Obligations	5 years	None	None
Bankers Acceptances	180 days	40% ^F	None
Commercial Paper – Non-Pooled Funds ^F (under \$100,000,000 of investments)	270 days or less	25% of the District's money ^F	Highest letter and number rating by an NRSRO ^G
Commercial Paper – Non-Pooled Funds (min. \$100,000,000 of investments)	270 days or less	40% of the District's money ^F	Highest letter and number rating by an NRSRO ^G
Commercial Paper – Pooled Funds ^I	270 days or less	40% of the District's money ^F	Highest letter and number rating by an NRSRO ^G
Negotiable Certificates of Deposit	5 years	30% ^J	None
Non-negotiable Certificates of Deposit	5 years	None	None
Placement Service Deposits	5 years	50% ^K	None
Placement Service Certificates of Deposit	5 years	50% ^K	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements and Securities Lending Agreements	92 days ^L	20% of the base value of the portfolio	None ^M
Medium-Term Notes ^N	5 years or less	30%	^A A rating category or its equivalent or better
Mutual Funds and Money Market Mutual Funds	N/A	20% ^O	Multiple ^{P, Q}
Collateralized Bank Deposits ^R	5 years	None	None
Mortgage Pass-Through and Asset-Backed Securities	5 years or less	20%	^{AA} A rating category or its equivalent or better
County Pooled Investment Funds	N/A	None	None
Joint Powers Authority Pool	N/A	None	Multiple ^S
Local Agency Investment Fund (LAIF)	N/A	None	None
Voluntary Investment Program Fund ^T	N/A	None	None
Supranational Obligations ^V	5 years or less	30%	^{AA} A rating category or its equivalent or better
Public Bank Obligations	5 years	None	None

(Source: Local Agency Investment Guidelines: Update for 2023 published by the California Debt and Investment Advisory Commission (CDIAC).)

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(Source: Local Agency Investment Guidelines: Update for 2023 published by the California Debt and Investment Advisory Commission (CDIAC).)

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Notes to 5045.19 Allowable Instruments per California Government Code Table

- A. Sources: Sections 16340, 16429.1, 27133, 53601, 53601.6, 53601.8, 53630 et seq., 53635, 53635.8, and 57603.
- B. Municipal Utilities Districts have the authority under the Public Utilities Code Section 12871 to invest in certain securities not addressed here.
- C. Section 53601 provides that the maximum term of any investment authorized under this section, unless otherwise stated, is five years from the settlement date. However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceeds this five year remaining maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five year maturity limit.
- D. Percentages apply to all portfolio investments regardless of source of funds. For instance, cash from a reverse repurchase agreement would be subject to the restrictions.
- E. No more than 30 percent of the agency's money may be in bankers' acceptances of any one commercial bank.
- F. Includes agencies defined as a city, a district, or other local agency that do not pool money in deposits or investment with other local agencies, other than local agencies that have the same governing body.
- G. Local agencies, other than counties or a city and county, may purchase no more than 10 percent of the outstanding commercial paper and medium-term notes of any single issuer.
- H. Issuing corporation must be organized and operating within the U.S., have assets in excess of \$500 million, and debt other than commercial paper must be in a rating category of "A" or its equivalent or higher by a nationally recognized statistical rating organization, or the issuing corporation must be organized within the U.S. as a special purpose corporation, trust, or LLC, have program wide credit enhancements, and have commercial paper that is rated "A-1" or higher, or the equivalent, by a nationally recognized statistical rating agency.
- I. Includes agencies defined as a county, a city and county, or other local agency that pools money in deposits or investments with other local agencies, including local agencies that have the same governing body. Local agencies that pool exclusively with other local agencies that have the same governing body must adhere to the limits set forth in Section 53601(h)(2)(C).
- J. No more than 30 percent of the agency's money may be in negotiable certificates of deposit that are authorized under Section 53601(i).
- K. Effective January 1, 2020, no more than 50 percent of the agency's money may be invested in deposits, including certificates of deposit, through a placement service as authorized under 53601.8 (excludes negotiable certificates of deposit authorized under Section 53601(j)). On January 1, 2026, the maximum percentage of the portfolio reverts back to 30 percent.
- L. Reverse repurchase agreements or securities lending agreements may exceed the 92-day term if the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity dates of the same security.
- M. Reverse repurchase agreements must be made with primary dealers of the Federal Reserve Bank of New York or with a nationally or state chartered bank that has a significant relationship with the local agency. The local agency must have held the securities used for the agreements for at least 30 days.
- N. "Medium-term notes" are defined in Section 53601 as "all corporate and depository institution debt securities with a maximum maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States."
- O. No more than 10 percent invested in any one mutual fund. This limitation does not apply to money market mutual funds.
- P. A mutual fund must receive the highest ranking by not less than two nationally recognized rating agencies or the fund must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Sections 53601 and 53635.

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Notes to 5045.19 Allowable Instruments per California Government Code Table

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- B. Municipal Utilities Districts have the authority under the Public Utilities Code Section 12871 to invest in certain securities not addressed here.
- C. Section 53601 provides that the maximum term of any investment authorized under this section, unless otherwise stated, is five years from the settlement date. However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceeds this five year remaining maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five year maturity limit.
- D. Percentages apply to all portfolio investments regardless of source of funds. For instance, cash from a reverse repurchase agreement would be subject to the restrictions.
- E. No more than 30 percent of the agency's money may be in bankers' acceptances of any one commercial bank.
- F. Includes agencies defined as a city, a district, or other local agency that do not pool money in deposits or investment with other local agencies, other than local agencies that have the same governing body.
- G. Local agencies, other than counties or a city and county, may purchase no more than 10 percent of the outstanding commercial paper and medium-term notes of any single issuer.
- H. Issuing corporation must be organized and operating within the U.S., have assets in excess of \$500 million, and debt other than commercial paper must be in a rating category of "A" or its equivalent or higher by a nationally recognized statistical rating organization, or the issuing corporation must be organized within the U.S. as a special purpose corporation, trust, or LLC, have program wide credit enhancements, and have commercial paper that is rated "A-1" or higher, or the equivalent, by a nationally recognized statistical rating agency.
- I. Includes agencies defined as a county, a city and county, or other local agency that pools money in deposits or investments with other local agencies, including local agencies that have the same governing body. Local agencies that pool exclusively with other local agencies that have the same governing body must adhere to the limits set forth in Section 53601(h)(2)(C).
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- M. Reverse repurchase agreements must be made with primary dealers of the Federal Reserve Bank of New York or with a nationally or state chartered bank that has a significant relationship with the local agency. The local agency must have held the securities used for the agreements for at least 30 days.
- N. "Medium-term notes" are defined in Section 53601 as "all corporate and depository institution debt securities with a maximum maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States."
- O. No more than 10 percent invested in any one mutual fund. This limitation does not apply to money market mutual funds.
- P. A mutual fund must receive the highest ranking by not less than two nationally recognized rating agencies or the fund must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Sections 53601 and 53635.

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- Q. A money market mutual fund must receive the highest ranking by not less than two nationally recognized statistical rating organizations or retain an investment advisor registered with the SEC or exempt from registration and who has not less than five years' experience investing in money market instruments with assets under management in excess of \$500 million.
- R. Investments in notes, bonds, or other obligations under Section 53601(n) require that collateral be placed into the custody of a trust company or the trust department of a bank that is not affiliated with the issuer of the secured obligation, among other specific collateral requirements.
- S. A joint powers authority pool must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Section 53601, subdivisions (a) to (o).
- T. Local entities can deposit between \$200 million and \$10 billion into the Voluntary Investment Program Fund, upon approval by their governing bodies. Deposits in the fund will be invested in the Pooled Money Investment Account.
- U. Only those obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), and Inter-American Development Bank (IADB), with a maximum maturity of five years or less.

5045.20 Glossary of Terms.

1. **Agency Securities:** Securities issued by a U.S. government-sponsored entity (GSE) and federally related institutions. Examples of a GSE include Federal Farm Credit Bank System (FFCB), Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Company (FHLMC-Freddie Mac), Federal National Mortgage Association (FNMA-Fannie Mae), and Student Loan Marketing Association (SLMA-Sallie Mae).
2. **Annual Comprehensive Financial Report:** The official annual report of the Beaumont-Cherry Valley Water District. It includes financial statements prepared in conformity with GAAP. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions and extensive introductory material.
3. **Bankers' Acceptance (BA):** A draft, bill, or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.
4. **Benchmark:** A comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.
5. **Broker:** A broker brings buyers and sellers together for a commission.
6. **Callable Security:** A security that is redeemable by the issuer before the scheduled maturity. Bonds are usually called when the interest rates fall so significantly that the issuer can save money by floating new bonds at lower rates.
7. **Certificate of Deposit (CD):** A time deposit with a specific maturity evidenced by a Certificate. Large-denomination CD's are typically negotiable.
8. **Collateral:** Securities, evidence of deposit or other property, which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

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9. **Coupon:**
 - a. The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value.
 - b. A certificate attached to a bond evidencing interest due on a payment date.
10. **Dealer:** A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for their own account.
11. **Delivery versus Payment (DVP):** The delivery of securities with an exchange of money for the securities.
12. **Discount:** The difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.
13. **Diversification:** Dividing investment funds among a variety of securities offering independent returns with the goal of spreading risk throughout the portfolio holdings.
14. **Duration:** A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. Rising interest rates mean falling bond prices, while declining interest rates mean rising bond prices.
15. **Federal Deposit Insurance Corporation (FDIC):** A federal agency that insures bank deposits.
16. **Liquidity:** A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value.
17. **Local Agency Investment Fund (LAIF):** A voluntary program created by state statute as an investment alternative for California's local governments and Special Districts under the administration of the California State Treasurer's Office. All securities are purchased under the authority of the Government Code Section 16430 and 16480.4.
18. **Local Government Investment Pool (LGIP):** A state or local government pool offered to public entities for the investment of public funds.
19. **Market Value:** The price at which a security is trading and could presumably be purchased or sold.
20. **Master Repurchase Agreement:** A written contract covering all future transactions between the parties that establishes each party's rights in the transactions. A master agreement will often specify, among other things, the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller borrower.
21. **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable. The investment's term or remaining maturity is measured from the settlement date to final maturity.
22. **Money Market:** The market in which short-term debt instruments (bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

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23. **Nationally Recognized Statistical Ratings Organization (NRSRO):** A credit rating agency that provides credit ratings that are used by the U.S. government and investors as benchmarks. Examples include Moody's, Standard & Poor's, and Fitch Ratings.
24. **Offer:** The price asked by a seller of securities.
25. **Portfolio:** Collection of securities held by an investor.
26. **Primary Dealer:** A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC)-registered securities broker-dealers, banks, and a few unregulated firms.
27. **Prudent Investor Standard:** An investment standard to be followed by those authorized to make investment decisions on behalf of a local agency. Those authorized shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of that agency.
28. **Qualified Public Depositories:** A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.
29. **Rate of Return:** The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond the current income return.
30. **Repurchase Agreement (REPO):** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate them for this.
31. **Reverse Repurchase Agreement (Reverse REPO):** A reverse-repurchase agreement (reverse repo) involves an investor borrowing cash from a financial institution in exchange for securities. The investor agrees to repurchase the securities at a specified date for the same cash value plus an agreed upon interest rate. Although the transaction is similar to a repo, the purpose of entering into a reverse repo is quite different. While a repo is a straightforward investment of public funds, the reverse repo is a borrowing.
32. **Safekeeping:** A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.
33. **Secondary Market:** A market made for the purchase and sale of outstanding issues following the initial distribution.
34. **Securities & Exchange Commission:** Agency created by Congress to protect investors in securities transactions by administering securities legislation.

23. **Nationally Recognized Statistical Ratings Organization (NRSRO):** A credit rating agency that provides credit ratings that are used by the U.S. government and investors as benchmarks. Examples include Moody's, Standard & Poor's, and Fitch Ratings.
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27. **Prudent Investor Standard:** An investment standard to be followed by those authorized to make investment decisions on behalf of a local agency. Those authorized shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of that agency.
28. **Qualified Public Depositories:** A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.
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30. **Repurchase Agreement (REPO):** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate them for this.
31. **Reverse Repurchase Agreement (Reverse REPO):** A reverse-repurchase agreement (reverse repo) involves an investor borrowing cash from a financial institution in exchange for securities. The investor agrees to repurchase the securities at a specified date for the same cash value plus an agreed upon interest rate. Although the transaction is similar to a repo, the purpose of entering into a reverse repo is quite different. While a repo is a straightforward investment of public funds, the reverse repo is a borrowing.
32. **Safekeeping:** A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.
33. **Secondary Market:** A market made for the purchase and sale of outstanding issues following the initial distribution.
34. **Securities & Exchange Commission:** Agency created by Congress to protect investors in securities transactions by administering securities legislation.

- 35. **Treasury Bills:** A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.
- 36. **Treasury Bonds:** Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.
- 37. **Treasury Notes:** Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two to 10 years.
- 38. **Yield:** The rate of annual income return on an investment, expressed as a percentage.

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BEAUMONT-CHERRY VALLEY WATER DISTRICT

POLICY TITLE: INVESTMENT OF DISTRICT FUNDS
POLICY NUMBER: 5045

5045.1 **Policy.** This investment policy ("Policy") is set forth by the Beaumont-Cherry Valley Water District ("District") for the following purposes:

1. To establish clear guidance and understanding for the District's Board of Directors ("Board"), management, designated employees, citizens and third parties of the objectives, policies and guidelines for the investment of the District's idle surplus funds; and
2. To establish a basis for evaluating investment results.

5045.2 **Scope.** This investment policy applies to all investment activities and financial assets of the District, as set forth in the State Government Code, *Sections 53600 et seq.* The funds covered by this policy are accounted for and incorporated in the District's Annual Comprehensive Financial Report. The Deferred Compensation Plan is excluded because it is managed by a third-party administrator and invested in by individual plan participants. Proceeds of debt issuances shall be invested in securities permitted by the applicable bond documents. If the bond documents are silent as to the permitted investments, such proceeds will be invested in accordance with the general investment philosophy of the District as set forth in this Policy.

5045.3 **Prudent Investor Standard.** The standard of prudence to be used by the designated representative shall be the "prudent investor" standard and shall be applied in the context of managing an overall portfolio. Persons authorized to make investment decisions on behalf of the District are trustees and therefore fiduciaries subject to The **Prudent Investor Standard**, which states "When investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency."

5045.4 **Objectives.** As specified in California Government Code Section 53600.5, when investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objectives, in priority order, of the District's investment activities and of this Policy shall be:

1. **Safety:** Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the District's overall portfolio. To attain this objective, the District will diversify its investments by investing funds among a variety of securities with independent returns.
2. **Liquidity:** The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated.
3. **Yield:** The investment portfolio shall be designed with the objective of attaining a market rate of return through budgetary and economic cycles, if it does not diminish the objectives of Safety and Liquidity.

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5045.5 Delegation of Authority.

1. The authority of the District's Board to invest or reinvest funds of the District as permitted under Section 53600 et seq. of the California Government Code is delegated by Board resolution in conjunction with the annual investment policy review.
2. Management responsibility for the investment program is hereby delegated, with the General Manager's oversight, to the Assistant Director of Finance and Administration, who shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of their designee, and their procedures in the absence of the General Manager or their designee, or Assistant Director of Finance and Administration.
3. The Assistant Director of Finance and Administration shall establish procedures for the management of investment activities, including the activities of staff consistent with this policy.
4. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Assistant Director of Finance and Administration.
5. The Assistant Director of Finance and Administration may retain the services of an outside investment advisor or manager as approved by the Board to assist with the District's investment program.
 - a. Qualified outside managers will be either SEC Registered Investment Advisors or Bank Money Managers. The investment advisor shall make investment decisions and transactions in strict accordance with State and Federal law, this Policy, and such other written instructions as are provided.
 - b. The performance and service levels of such advisors and managers shall be reviewed annually.

5045.6 **Ethics and Conflicts of Interest.** Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution and management of the investment program, or which could impair their ability to make impartial decisions. Employees and investment officials shall disclose to the District's General Manager any material financial interest in the financial institutions that conduct business with the District.

All participants in the investment process are required to comply with terms of the Political Reform Act, Fair Political Practices Commission Regulations promulgated thereunder (2 C.C.R. §§ 18110 through 18998), the District's Conflict of Interest Policy, including, without limitation, filing of Form 700, notification and recusal obligations, and Government Code section 1090 prohibitions.

5045.7 Authorized Financial Dealers and Institutions.

1. The Assistant Director of Finance and Administration will maintain a list of authorized broker/dealers and financial institutions that are approved for investment purposes.
2. Broker/dealers will be selected for credit worthiness and must be authorized to provide investment services in the State of California. These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15(C)3-I (uniform net capital rule). The Assistant Director of Finance and Administration will conduct an annual review of the financial condition and registrations of such qualified bidders.

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3. No public deposit will be made by the broker/dealer except in a qualified public depository as established by the established state laws. Before a financial institution or broker/dealer is used, they are subject to investigation and approval by the Assistant Director of Finance and Administration or their designee, and must submit the following:
 - a. Certification of having read and understood this investment policy resolution and agreeing to comply with the District's investment policy;
 - b. Proof of Federal Investment Regulatory Authority certification;
 - c. Proof of State of California registration;
 - d. Audited financial statements for the institution's three (3) most recent fiscal years;
 - e. References of other public-sector clients to which similar services are provided to.
4. If a third-party investment advisor is authorized to conduct investment transactions on the District's behalf, the investment advisor may use their own list of approved independent broker/dealers and financial institutions.
5. The investment advisor's approved list must be made available to the District upon request.

5045.8 Authorized and Suitable Investments.

1. The District's investments are governed by the California Government Code.
2. Within the investments permitted by the Government Code, the District may seek to further restrict eligible investments.
3. In the event an apparent discrepancy is found between this Policy and the Government Code, the more restrictive parameters will take precedence.
4. A table of allowable investment instruments per California Government Code can be found in section 5045.19 of the Policy.
 - a. **United States Treasury Issues.** United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the full faith and credit of the United States are pledged for the payment of principal and interest. There is no limitation as to the percentage of the portfolio that may be invested in this category.
 - b. **Federal Agency Obligations.** Federal agency or United States government-sponsored enterprise senior debt obligations, participations, mortgage-backed securities, or other instruments, including those issued by or fully guaranteed as to principal and interest by Federal agencies or United States government-sponsored enterprises. There is no limitation as to the percentage of the portfolio that may be invested in this category. A maximum of 20% of the portfolio may be invested in callable agency securities.
 - c. **Municipal Debt.** Registered treasury notes or bonds of this state or any of the other 49 United States, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of this state or any of the other 49 United States. Bonds, notes, warrants, or other evidence of indebtedness of any local agency, including the District's own bonds, within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency. There is no limitation as to the percentage of the portfolio that may be invested in this category.

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- d. **Medium-Term Notes.** All corporate and depository institution debt securities with a maximum maturity of 5 years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Purchases are limited to notes eligible for investment under this provision and shall be rated in a rating category of "A" or its equivalent or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"). A maximum of 30 percent of the portfolio may be invested in this category.
- e. **Negotiable Certificates of Deposit.** Negotiable certificates of deposit (NCDs) issued by a nationally or state-chartered bank, a savings association or a federal association, a state or federal credit union, or by a federally licensed or state-licensed branch of a foreign bank. In combination with placement service CDs, a maximum of 30 percent of the portfolio may be invested in this category.
- f. **Placement Service Deposits and Certificates of Deposit.** Deposits and certificates of deposit placed through a deposit placement service shall meet the requirements under Government Code Section 53601.8. The full amount of the principal and the interest that may be accrued during the maximum term of each certificate of deposit shall at all times be insured by federal deposit insurance. In combination with negotiable certificates of deposit, a maximum of 50 percent of the portfolio may be invested in this category.
- g. **Bank Deposits.** FDIC insured or fully collateralized bank deposits, including, but not limited to, demand deposit accounts, savings accounts, market rate accounts, and time deposits. Bank deposits are required to be collateralized as specified under Government Code Section 53630 et. seq. The Assistant Director of Finance and Administration, at their discretion, may waive the collateralization requirements for any portion that is covered by federal deposit insurance.
- h. **Commercial Paper.** Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a NRSRO. The entity that issues the commercial paper shall meet all of the following conditions: (i) is organized and operating in the United States as a general corporation, (ii) has total assets in excess of five hundred million dollars (\$500,000,000), and (iii) has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or better, by a NRSRO.
 - 1. Eligible commercial paper shall have a maximum maturity of 270 days or less and not represent more than 10 percent of the outstanding paper of an issuing corporation. A maximum of 25 percent of the portfolio may be invested in this category.
- i. **Bankers' Acceptances.** Bankers' acceptances, otherwise known as bills of exchange or time drafts that are drawn on and accepted by a commercial bank. Purchases are limited to bankers' acceptances issued by domestic or foreign banks, which are eligible for purchase by the Federal Reserve System.
 - 1. Purchases of bankers' acceptances may not exceed 180 days maturity. Eligible bankers' acceptances are restricted to issuing financial institutions with a short-term debt rating of at least "A-1", or its equivalent, by a NRSRO.
 - 2. No more than 30 percent of the District's money may be in bankers' acceptances of any one commercial bank, while a maximum of 40 percent of the portfolio may be invested in this category.
- j. **State of California Local Agency Investment Fund (LAIF).** There is no limitation as to the percentage of the portfolio that may be invested in this category. However, the amount invested may not exceed the current maximum allowed by LAIF.
- k. **Local Government Investment Pools (LGIP).** Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code Section 6509.7.

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To be eligible for purchase, the pool shall meet all of the following conditions:

1. must meet the requirements of California Government Code Section 53601(p),
 2. the pool must seek to maintain a stable Net Asset Value ("NAV"), and
 3. the pool must be rated at least "AAm", or its equivalent, by a NRSRO.
 4. There is no limitation as to the percentage of the portfolio that may be invested in this category. However, the amount invested may not exceed the current maximum allowed by the pool.
- l. **Money Market Funds.** Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission.
1. The company shall have met either of the following criteria: (A) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs and (B) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years of experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000).
 2. A maximum of 20 percent of the portfolio may be invested in this category.
 3. Use of money market funds is restricted to government money market funds.
- m. **Pass-Through Securities.** Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations limited to mortgage-backed pass-through securities for issuers not defined in Sections (a) and (b) of Authorized and Suitable Investments shall be limited to a final maturity not exceeding five years from the date of trade settlement. The securities are rated in a rating category of "AA" or its equivalent or higher by a NRSRO. The aggregate investment in mortgage-backed and asset-backed securities described in this section shall not exceed 20% of the portfolio with no more than 5% invested in any single Asset-Backed or Commercial Mortgage security issuer. that is not a US government agency.
- n. **Supranational Obligations.** Medium United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank, with a maximum maturity of five years or less, and eligible for purchase and sale within the United States. Investments under this subdivision shall be rated in a rating category of "AA" or its equivalent or higher by a NRSRO and shall not exceed 30% of the portfolio with no more than 10% invested in any one issuer.
- o. **Repurchase Agreements.** Repurchase agreements are to be used as short-term investments not to exceed 1 year. Repurchase agreements shall only be made only with counterparties that are a nationally or state-chartered bank that has or has had a significant banking relationship with the District.
1. The District shall have a properly executed master repurchase agreement with each counterparty for which it enters into an agreement for repurchase agreements.
 2. Collateral of at least 102 percent of market value of principal and accrued interest is required.
 3. For any repurchase agreement with a term of more than one day, the value of the underlying securities must be reviewed on an on-going basis according to market conditions.

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4. Market value must be calculated each time there is a substitution of collateral.
5. Collateral is limited to obligations of the United States government and its agencies.
6. Collateral must be delivered to the District's custodian bank or handled under a properly executed Master Repurchase Agreement.
7. The District, or its trustee, shall have a perfected first security interest in all collateral.
8. A maximum of 10 percent of the portfolio may be invested in this category.

5045.9 Prohibited Investments.

1. Section 53601.6 of the Government Code lists the investments that are prohibited.
2. Prohibited investments shall include, but are not limited to:
 - a. equity securities
 - b. inverse floaters
 - c. range notes
 - d. interest-only strips that are derived from a pool of mortgages
 - e. any investment that could result in zero interest earned if held to maturity.
 - f. Under a provision sunseting on January 1, 2026, securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity are permitted.
 - g. securities with a forward settlement date exceeding 45 days from the time of the investment is prohibited.
3. The purchase of any investment permitted by the Government Code, but not listed as an authorized investment in section 5045.8 of this Policy is prohibited without the prior approval of the Board.

5045.10 **Review of Investment Portfolio.** The securities held by the District must comply with Section 5045.8 Authorized and Suitable Investments at the time of purchase. Because some securities may not comply with Section 5045.8 Authorized and Suitable Investments subsequent to the date of purchase, the Assistant Director of Finance and Administration or their designee shall at least quarterly review the portfolio to identify those securities that do not comply. The Assistant Director of Finance and Administration or their designee shall establish procedures to report to the Board, should one exist, major and critical incidences of noncompliance identified through the review of the portfolio.

If a security owned by the District is downgraded to a level below the requirements of this policy, making the security ineligible for additional purchases, the following steps will be taken:

1. Any actions taken related to the downgrade by the investment manager will be communicated to the Assistant Director of Finance and Administration in a timely manner.
2. If a decision is made to retain the security, the credit situation will be monitored and reported to the Board.

5045.11 **Investment Pools/Mutual Funds Due Diligence.** A thorough investigation of the pool/fund is required prior to investing, and on a continual basis. There shall be a questionnaire developed which will answer the following general questions:

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1. A description of eligible investment securities, and a written statement of investment policy and objectives.
 2. A description of interest calculations and how it is distributed, and how gains and losses are treated.
 3. A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced, and the program audited.
 4. A description of who may invest in the program, how often, what size deposit and withdrawal are allowed.
 5. A schedule for receiving statements and portfolio listings.
 6. Are reserves, retained earnings, etc. utilized by the pool/fund?
 7. A fee schedule, and when and how is it assessed.
 8. Is the pool/fund eligible for bond proceeds and/or will it accept such proceeds?
- 5045.12 **Collateralization.** Collateralization will be required on three types of investments: certificates of deposit, bank deposits, and repurchase (and reverse repurchase) agreements. In order to anticipate market changes and provide a level of security for all funds, the collateralization level will be set by asset class:
1. **Certificates of Deposit (CDs).** The District shall require any commercial bank or savings and loan association to deposit eligible securities with an agency of a depository approved by the State Banking Department to secure any uninsured portion of a Non-Negotiable Certificate of Deposit. The value of eligible securities as defined pursuant to California Government Code, Section 53651, pledged against a Certificate of Deposit shall be equal to 110% of the face value of the CD for all other classes of security.
 2. **Collateralization of Deposits.** This is the process by which a bank or financial institution pledges securities, or other deposits for the purpose of securing repayment of deposited funds. The District shall require any bank or financial institution to comply with the collateralization criteria defined in California Government Code, Section 53651.
 3. **Repurchase Agreements.** The District requires that Repurchase Agreements be collateralized only by securities authorized in accordance with California Government Code:
 - a. The securities which collateralize the repurchase agreement shall be priced at Market Value, including any Accrued Interest plus a margin. The Market Value of the securities that underlie a repurchase agreement shall be valued at 102% or greater of the funds borrowed against those securities.
 - b. Financial institutions shall mark the value of the collateral to market at least monthly and increase or decrease the collateral to satisfy the ratio requirement described above.
 - c. The District shall receive monthly statements of collateral.
 4. The District chooses to limit collateral to the following: U.S. Treasuries and Federal Agency Obligations.

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5. Collateral will always be held by an independent third party with whom the entity has a current custodial agreement. A clearly marked evidence of ownership (safekeeping receipt) must be supplied to the entity and retained. The right of collateral substitution is granted.

5045.13 **Safekeeping and Custody.** All security transactions, including collateral for repurchase agreements, and reverse repurchase agreements entered into by the District shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held by a third-party custodian designated by the Assistant Director of Finance and Administration and evidenced by safekeeping receipts.

5045.14 **Diversification and Maximum Maturities.** It is the policy of the District to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from over-concentration of assets in a specific maturity, a specific issuer, or a specific class of securities. Diversification strategies shall be determined and revised periodically. Adequate diversification shall be applied to the individual issuers of debt, both within each class of investments and collectively. Except for U.S. Treasuries, Federal Agency securities, LGIPs, and LAIF, the District's investment in any one issuer is limited to 5 percent of the District's investment portfolio.

To the extent possible, the District will attempt to match its investments with anticipated cash flow requirements. The maximum maturity of individual investments shall not exceed the limits set forth in Section 5045.8. Where no maturity limit is stated, no investment shall exceed a maturity of five years from the settlement date unless the Board has granted express authority to make that investment either specifically or as a part of an investment program approved by the Board no less than three months prior to the investment. With respect to maximum maturities, this Policy authorizes investing reserve funds beyond five years if the maturity of such investments is made to coincide as nearly as practicable with the expected use of the funds.

5045.15 **Internal Controls.** The Assistant Director of Finance and Administration shall establish a system of internal controls designed to prevent losses due to fraud, employee error, misrepresentation by third parties, unanticipated market changes, and/or imprudent actions by employees of the District. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived and 2) the valuation of costs and benefits requires estimates and judgments by management. Compliance with this Policy and internal controls shall be reviewed annually by the District's independent, external auditors.

5045.16 **Performance Standards.** The investment performance shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account the District's risk constraints, the cash flow characteristics of the portfolio, and state and local laws, ordinances or resolutions that restrict investments.

The Assistant Director of Finance and Administration shall monitor and evaluate the portfolio's performance relative to the chosen market benchmark(s). The Assistant Director of Finance and Administration shall select an appropriate, readily available index to use as a market benchmark. This review will be conducted annually with the Board's Finance and Audit Committee.

5045.17 **Investment Reporting.**

1. **Monthly.** The Assistant Director of Finance and Administration shall prepare a monthly investment report for review and approval by the Board, including a management summary that provides an

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analysis of the status of the current investment portfolio and transactions made over the last month. This management summary will be prepared in a manner which will allow the Board to ascertain whether investment activities during the reporting period have conformed to the investment policy. The report will include the following.

- a. Listing of individual securities held at the end of the reporting period;
 - b. Cost and market value of all securities, including realized and unrealized market value gains or losses in accordance with GASB requirements;
 - c. Average weighted yield to maturity of portfolio;
 - d. Listing of investment by maturity date;
 - e. Percentage of the total portfolio, which each type of investment represents;
 - f. Statement of compliance with Investment Policy, including an explanation of any compliance exceptions (CGC Section 53646); and
 - g. Certification of sufficient liquidity to meet budgeted expenditures over the ensuing six months (CGC Section 53646).
2. **Quarterly.** On a quarterly basis within 45 days after the end of the quarter, the Assistant Director of Finance and Administration shall report the total rate of return on each of the District's portfolios to the Board.
 3. **Annually.** On an annual basis, the Assistant Director of Finance and Administration shall present the Investment Policy, together with any proposed amendments, to the Board for its consideration.
 4. As specified in CGC 53646(e), if funds are placed in LAIF, FDIC insured accounts and/or in an LGIP, the foregoing report elements may be replaced by copies of the latest statements from such institutions.
 - a. The report must also include a certification that
 1. all investment actions executed since the last report have been made in full compliance with the Investment Policy and,
 2. the Beaumont Cherry Valley Water District will meet its expenditure obligations for the next six months as required by CGC 53646(b)(2) and (3) respectively.
 3. The Assistant Director of Finance and Administration shall maintain a complete and timely record of all investment transactions.

5045.18 **Policy Adoption and Review.** This Policy shall be adopted by resolution of the Board. Moreover, the Policy shall be reviewed by the Assistant Director of Finance and Administration on an annual basis and modifications, if any, must be approved by the Board by resolution.

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5045.19 Allowable Instruments per California Government Code.

ALLOWABLE INVESTMENT INSTRUMENTS PER STATE GOVERNMENT CODE (AS OF JANUARY 1, 2024) ^A APPLICABLE TO ALL LOCAL AGENCIES ^B			
Investment Type	Maximum Maturity ^C	Maximum Specified % of Portfolio ^D	Minimum Quality Requirements
Local Agency Bonds	5 years	None	None
US Treasury Obligations:	5 years	None	None
State Obligations – CA and others	5 years	None	None
CA Local Agency Obligations	5 years	None	None
US Agency Obligations	5 years	None	None
Bankers Acceptances	180 days	40% ^E	None
Commercial Paper – Non-Pooled Funds ^F (under \$100,000,000 of investments)	270 days or less	25% of the District's money ^G	Highest letter and number rating by an NRSRO ^H
Commercial Paper – Non-Pooled Funds ^I (min. \$100,000,000 of investments)	270 days or less	40% of the District's money ^G	Highest letter and number rating by an NRSRO ^H
Commercial Paper – Pooled Funds ^J	270 days or less	40% of the District's money ^G	Highest letter and number rating by an NRSRO ^H
Negotiable Certificates of Deposit	5 years	30% ^K	None
Non-negotiable Certificates of Deposit	5 years	None	None
Placement Service Deposits	5 years	50% ^L	None
Placement Service Certificates of Deposit	5 years	50% ^L	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements and Securities Lending Agreements	92 days ^M	20% of the base value of the portfolio	None ^N
Medium-Term Notes ^O	5 years or less	30%	"A" rating category or its equivalent or better
Mutual Funds and Money Market Mutual Funds	N/A	20% ^P	Multiple ^{Q,R}
Collateralized Bank Deposits ^S	5 years	None	None
Mortgage Pass-Through and Asset-Backed Securities	5 years or less	20%	"AA" rating category or its equivalent or better ^T
County Pooled Investment Funds	N/A	None	None
Joint Powers Authority Pool	N/A	None	Multiple ^U
Local Agency Investment Fund (LAIF)	N/A	None	None
Voluntary Investment Program Fund ^V	N/A	None	None
Supranational Obligations ^W	5 years or less	30%	"AA" rating category or its equivalent or better
Public Bank Obligations	5 years	None	None

(Source: *Local Agency Investment Guidelines: Update for 2023* published by the California Debt and Investment Advisory Commission (CDIAC).)

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Notes to 5045.19 Allowable Instruments per California Government Code Table

- A. Sources: Sections 16340, 16429.1, 27133, 53601, 53601.6, 53601.8, 53630 et seq., 53635, 53635.8, and 57603.
- B. Municipal Utilities Districts have the authority under the Public Utilities Code Section 12871 to invest in certain securities not addressed here.
- C. Section 53601 provides that the maximum term of any investment authorized under this section, unless otherwise stated, is five years from the settlement date. However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceeds this five year remaining maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five year maturity limit.
- D. Percentages apply to all portfolio investments regardless of source of funds. For instance, cash from a reverse repurchase agreement would be subject to the restrictions.
- E. No more than 30 percent of the agency's money may be in bankers' acceptances of any one commercial bank.
- F. Applies to local agencies, other than counties or a city and county, with less than \$100 million of investment assets under management. Includes agencies defined as a city, a district, or other local agency that do not pool money in deposits or investment with other local agencies, other than local agencies that have the same governing body.
- G. Local agencies, other than counties or a city and county, may purchase no more than 10 percent of the outstanding commercial paper and medium-term notes of any single issuer.
- H. Issuing corporation must be organized and operating within the U.S., have assets in excess of \$500 million, and debt other than commercial paper must be in a rating category of "A" or its equivalent or higher by a nationally recognized statistical rating organization, or the issuing corporation must be organized within the U.S. as a special purpose corporation, trust, or LLC, have program wide credit enhancements, and have commercial paper that is rated "A-1" or higher, or the equivalent, by a nationally recognized statistical rating agency.
- I. Applies to counties or a city and county, and the City of Los Angeles that have \$100 million or more of investment assets under management.
- J. Includes agencies defined as a county, a city and county, or other local agency that pools money in deposits or investments with other local agencies, including local agencies that have the same governing body. Local agencies that pool exclusively with other local agencies that have the same governing body must adhere to the limits set forth in Section 53601(h)(2)(C).
- K. No more than 30 percent of the agency's money may be in negotiable certificates of deposit that are authorized under Section 53601(i).
- L. Effective January 1, 2020, no more than 50 percent of the agency's money may be invested in deposits, including certificates of deposit, through a placement service as authorized under 53601.8 (excludes negotiable certificates of deposit authorized under Section 53601(i)). On January 1, 2026, the maximum percentage of the portfolio reverts back to 30 percent.
- M. Reverse repurchase agreements or securities lending agreements may exceed the 92-day term if the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity dates of the same security.
- N. Reverse repurchase agreements must be made with primary dealers of the Federal Reserve Bank of New York or with a nationally or state chartered bank that has a significant relationship with the local agency. The local agency must have held the securities used for the agreements for at least 30 days.
- O. "Medium-term notes" are defined in Section 53601 as "all corporate and depository institution debt securities with a maximum maturity of five years or less, issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States."
- P. No more than 10 percent invested in any one mutual fund. This limitation does not apply to money market mutual funds.

Adopted by Resolution 23-030, 12/13/2023

BEAUMONT-CHERRY VALLEY WATER DISTRICT

- Q. A mutual fund must receive the highest ranking by not less than two nationally recognized rating agencies or the fund must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Sections 53601 and 53635.
- R. A money market mutual fund must receive the highest ranking by not less than two nationally recognized statistical rating organizations or retain an investment advisor registered with the SEC or exempt from registration and who has not less than five years' experience investing in money market instruments with assets under management in excess of \$500 million.
- S. Investments in notes, bonds, or other obligations under Section 53601(n) require that collateral be placed into the custody of a trust company or the trust department of a bank that is not affiliated with the issuer of the secured obligation, among other specific collateral requirements.
- T. Security types authorized under Section 53601(o) that are issued or guaranteed by an issuer identified in subdivisions (b) or (f), are not subject to the limitations placed on privately issued securities authorized in Section 53601(o)(2)(A)(B).
- U. A joint powers authority pool must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years' experience investing in instruments authorized by Section 53601, subdivisions (a) to (o).
- V. Local entities can deposit between \$200 million and \$10 billion into the Voluntary Investment Program Fund, upon approval by their governing bodies. Deposits in the fund will be invested in the Pooled Money Investment Account.
- W. Only those obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development (IBRD), International Finance Corporation (IFC), and Inter-American Development Bank (IADB), with a maximum maturity of five years or less.

5045.20 Glossary of Terms.

1. **Agency Securities:** Securities issued by a U.S. government-sponsored entity (GSE) and federally related institutions. Examples of a GSE include: Federal Farm Credit Bank System (FFCB), Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Company (FHLMC-Freddie Mac), Federal National Mortgage Association (FNMA-Fannie Mae), and Student Loan Marketing Association (SLMA-Sallie Mae).
2. **Annual Comprehensive Financial Report:** The official annual report of the Beaumont-Cherry Valley Water District. It includes financial statements prepared in conformity with GAAP. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions and extensive introductory material.
3. **Bankers' Acceptance (BA):** A draft, bill, or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.
4. **Benchmark:** A comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.
5. **Broker:** A broker brings buyers and sellers together for a commission.
6. **Callable Security:** A security that is redeemable by the issuer before the scheduled maturity. Bonds are usually called when the interest rates fall so significantly that the issuer can save money by floating new bonds at lower rates.

Adopted by Resolution 23-030, 12/13/2023

BEAUMONT-CHERRY VALLEY WATER DISTRICT

7. **Certificate of Deposit (CD):** A time deposit with a specific maturity evidenced by a Certificate. Large-denomination CD's are typically negotiable.
8. **Collateral:** Securities, evidence of deposit or other property, which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.
9. **Coupon:**
 - a. The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value.
 - b. A certificate attached to a bond evidencing interest due on a payment date.
10. **Dealer:** A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for their own account.
11. **Delivery versus Payment (DVP):** The delivery of securities with an exchange of money for the securities.
12. **Discount:** The difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.
13. **Diversification:** Dividing investment funds among a variety of securities offering independent returns with the goal of spreading risk throughout the portfolio holdings.
14. **Duration:** A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. Rising interest rates mean falling bond prices, while declining interest rates mean rising bond prices.
15. **Federal Deposit Insurance Corporation (FDIC):** A federal agency that insures bank deposits.
16. **Liquidity:** A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value.
17. **Local Agency Investment Fund (LAIF):** A voluntary program created by state statute as an investment alternative for California's local governments and Special Districts under the administration of the California State Treasurer's Office. All securities are purchased under the authority of the Government Code Section 16430 and 16480.4.
18. **Local Government Investment Pool (LGIP):** A state or local government pool offered to public entities for the investment of public funds.
19. **Market Value:** The price at which a security is trading and could presumably be purchased or sold.
20. **Master Repurchase Agreement:** A written contract covering all future transactions between the parties that establishes each party's rights in the transactions. A master agreement will often specify, among other things, the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller borrower.

BEAUMONT-CHERRY VALLEY WATER DISTRICT

21. **Maturity:** The date upon which the principal or stated value of an investment becomes due and payable. The investment's term or remaining maturity is measured from the settlement date to final maturity.
22. **Money Market:** The market in which short-term debt instruments (bills, commercial paper, bankers' acceptances, etc.) are issued and traded.
23. **Nationally Recognized Statistical Ratings Organization (NRSRO):** A credit rating agency that provides credit ratings that are used by the U.S. government and investors as benchmarks. Examples include Moody's, Standard & Poor's, and Fitch Ratings.
24. **Offer:** The price asked by a seller of securities.
25. **Portfolio:** Collection of securities held by an investor.
26. **Primary Dealer:** A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC)-registered securities broker-dealers, banks, and a few unregulated firms.
27. **Prudent Investor Standard:** An investment standard to be followed by those authorized to make investment decisions on behalf of a local agency. Those authorized shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of that agency.
28. **Qualified Public Depositories:** A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.
29. **Rate of Return:** The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond the current income return.
30. **Repurchase Agreement (REPO):** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate them for this.
31. **Reverse Repurchase Agreement (Reverse REPO):** A reverse-repurchase agreement (reverse repo) involves an investor borrowing cash from a financial institution in exchange for securities. The investor agrees to repurchase the securities at a specified date for the same cash value plus an agreed upon interest rate. Although the transaction is similar to a repo, the purpose of entering into a reverse repo is quite different. While a repo is a straightforward investment of public funds, the reverse repo is a borrowing.
32. **Safekeeping:** A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

BEAUMONT-CHERRY VALLEY WATER DISTRICT

33. **Secondary Market:** A market made for the purchase and sale of outstanding issues following the initial distribution.
34. **Securities & Exchange Commission:** Agency created by Congress to protect investors in securities transactions by administering securities legislation.
35. **Treasury Bills:** A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.
36. **Treasury Bonds:** Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.
37. **Treasury Notes:** Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two to 10 years.
38. **Yield:** The rate of annual income return on an investment, expressed as a percentage.



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
December 5, 2024**

Item 8b

STAFF REPORT

TO: Finance and Audit Committee

FROM: Finance and Administration Department – Customer Service Division

SUBJECT: **Proposed Revisions to, and Retitle of, Policy 5050 Customer Payment Arrangements**

Staff Recommendation

Review the proposed revisions to Policy 5050, currently titled "Customer Payment Arrangements," to be retitled as "Alternative Payment Plans," and recommend its adoption by the Board of Directors, or provide direction to staff as necessary.

Executive Summary

The District is making an effort to update policies with clearer language, to provide enhanced guidance for staff and customers, and to align with legal requirements, such as SB 998. The changes are intended to ensure the policy supports fiscal responsibility while accommodating customer needs effectively.

Background

In 2024, the Beaumont-Cherry Valley Water District embarked on a comprehensive review of its policies to ensure they reflect modern standards, provide clear direction to staff and customers, and align with evolving legal and operational requirements. This effort aims to enhance transparency, improve service delivery, and ensure compliance with applicable laws.

One of the significant drivers for updating Policy 5050 is the implementation of Senate Bill 998 (SB 998), also known as the Water Shutoff Protection Act. Enacted in 2020, SB 998 mandates urban and community water systems to adopt and implement written policies that prevent residential water service discontinuation for nonpayment under specific conditions. This includes offering alternative payment plans, allowing deferred or reduced payments, and ensuring procedural safeguards for customers at risk of losing access to water service.

To align with these requirements, the District has made substantial revisions to Policy 5050, now proposed to be retitled as "Alternative Payment Plans." The updated policy reflects changes incorporated into Part 6 of the District's Rules and Regulations following the adoption of SB 998. These revisions include clearer guidance on payment arrangements, expanded options for customers experiencing financial hardship, and compliance with state-mandated protections against service disconnection. By modernizing this policy, the District demonstrates its commitment to balancing fiscal responsibility with excellent customer service.

Discussion

Table A, Summary of Policy Changes, outlines the proposed changes to the current policy that are in reference to the redline draft, which promote clarity and completeness and align with Part 6-2.14 of the District Rules and Regulations and comply with requirements in SB998. Changes were also made to modernize the policy language and were reviewed by legal counsel.



Table A – Summary of Policy Changes

TABLE A	Policy Section	State / Federal Law requirement	BCVWD current practice	Option/s to Consider	Fiscal Impact of Option
1	Title	None	Referred to as Payment Plans	Changed to Alternative Payment Plans	No fiscal impact
2	5050.1	SB998	Follow Rules and Regulations Part 6-2.14 and comply with SB998	Define the purpose of the policy	No fiscal impact.
3	5050.2	SB998	General Manager designated Customer Service Staff to approve alternate payment arrangements	Adding designee option and language alignment to Rules and Regulations Part 6-2.14	No fiscal impact.
4	5050.3	SB998	Follow monthly payment maximum of 12 months per SB998	Clarifies language to align with Rules and Regulations Part 6-2.14	No fiscal impact.
5	5050.4	SB998	Following 10 day notification per SB998	Clarifies language to align with Rules and Regulations Part 6-2.13	No fiscal impact.

Fiscal Impact

There is no fiscal impact as the District is required to collect all balances, either through established payment plans or by placing a lien on the property for any uncollected amounts.

Attachments

1. Redline draft version of 5050 Alternative Payment Plan
2. Side-by-Side version of 5050 Alternative Payment Plan
3. Clean draft of 5050 Alternative Payment Plan
4. Rules and Regulations Part 6 – Customer Account Billing and Collections
5. Senate Bill 998

Staff Report prepared by Sandra Delgadillo, Customer Service Supervisor and Sylvia Molina, Assistant Director of Finance and Administration

POLICY TITLE: CUSTOMER PAYMENT ARRANGEMENTS/ALTERNATIVE PAYMENT PLANS
 POLICY NUMBER: 5050

5050.1 Purpose. The purpose of this policy is to uphold Beaumont-Cherry Valley Water District's commitment to balancing fiscal responsibility by ensuring the collection of all incurred charges while providing excellent customer service and supporting customers facing financial hardships. In compliance with SB 998, the District offers payment plan options to customers experiencing financial hardship to ensure continued access to water service while maintaining compliance with the District's fiscal and operational responsibilities.

5050.12 Policy. Upon request, the General Manager or his/her designee may grant approval of special arrangements for payment of fees when an extreme hardship exists, in accordance with Part 6-2.14 of the District's Regulations Governing Water Service. These arrangements include regular water service and a payment schedule following receipt of a delinquency "shut-off" notice. Payment plans must align with the terms and conditions established in the District's rules, including maintaining compliance with subsequent billing periods. to be made for payment of the following fees when an extreme hardship exists:

Regular water service.

Reasonable payment schedule following receipt of delinquency "shut-off" notice.

5050.23 Scope. Monthly payments may be established over a period not to exceed twelve (12) months, as determined by the District under the guidelines of Part 6-2.14. Payments will not be combined with the customer's regular bill, and customers must remain current on charges that accrue in subsequent billing periods. If a payment arrangement is broken, no further payment arrangements will be granted for a period of one year, consistent with the rules outlined in Part 6-2.14. over a period not to exceed twelve (12) payments. When payments are to be made at the close of escrow, but property is not sold, arrangements must be made for payments to continue on a regular basis. If payment arrangement is broken, then no other payment arrangements will be granted for a year.

5050.4 Term. Customers must adhere to the terms of their payment plans and remain current on all subsequent charges as they accrue. Noncompliance with the payment plan will result in a ten-day notice of termination, pursuant to Part 6-2.13 of the District's Regulations Governing Water Service.

BEAUMONT-CHERRY VALLEY WATER DISTRICT

OPERATIONS

POLICY TITLE: CUSTOMER PAYMENT ARRANGEMENTS
POLICY NUMBER: 5050

5050.1 Policy. Upon request, the General Manager may grant approval of special arrangements to be made for payment of the following fees when an extreme hardship exists:

- 1. Regular water service.
- 2. Reasonable payment schedule following receipt of delinquency "shut-off" notice.

5050.2 Scope. Monthly payments over a period not to exceed twelve (12) payments. When payments are to be made at the close of escrow, but property is not sold, arrangements must be made for payments to continue on a regular basis. If payment arrangement is broken, then no other payment arrangements will be granted for a year.

BEAUMONT-CHERRY VALLEY WATER DISTRICT

OPERATIONS

POLICY TITLE: CUSTOMER PAYMENT ARRANGEMENTS/ALTERNATIVE PAYMENT PLANS
POLICY NUMBER: 5050

5050.1 Purpose. The purpose of this policy is to uphold Beaumont-Cherry Valley Water District's commitment to balancing fiscal responsibility by ensuring the collection of all incurred charges while providing excellent customer service and supporting customers facing financial hardships. In compliance with SB 998, the District offers payment plan options to customers experiencing financial hardship to ensure continued access to water service while maintaining compliance with the District's fiscal and operational responsibilities.

5050.42 Policy. Upon request, the General Manager or his/her designee may grant approval of special arrangements for payment of fees when an extreme hardship exists, in accordance with Part 6-2.14 of the District's Regulations Governing Water Service. These arrangements include regular water service and a payment schedule following receipt of a delinquency "shut-off" notice. Payment plans must align with the terms and conditions established in the District's rules, including maintaining compliance with subsequent billing periods to be made for payment of the following fees when an extreme hardship exists:
Regular water service
Reasonable payment schedule following receipt of delinquency "shut-off" notice.

5050.23 Scope. Monthly payments may be established over a period not to exceed twelve (12) months, as determined by the District under the guidelines of Part 6-2.14. Payments will not be combined with the customer's regular bill, and customers must remain current on charges that accrue in subsequent billing periods. If a payment arrangement is broken, no further payment arrangements will be granted for a period of one year, consistent with the rules outlined in Part 6-2.14, over a period not to exceed twelve (12) payments. When payments are to be made at the close of escrow, but property is not sold, arrangements must be made for payments to continue on a regular basis. If payment arrangement is broken, then no other payment arrangements will be granted for a year.

5050.4 Term. Customers must adhere to the terms of their payment plans and remain current on all subsequent charges as they accrue. Noncompliance with the payment plan will result in a ten-day notice of termination, pursuant to Part 6-2.13 of the District's Regulations Governing Water Service.

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POLICY TITLE: ALTERNATIVE PAYMENT PLANS
POLICY NUMBER: 5050

5050.1 **Purpose.** The purpose of this policy is to uphold Beaumont-Cherry Valley Water District's commitment to balancing fiscal responsibility by ensuring the collection of all incurred charges while providing excellent customer service and supporting customers facing financial hardships. In compliance with SB 998, the District offers payment plan options to customers experiencing financial hardship to ensure continued access to water service while maintaining compliance with the District's fiscal and operational responsibilities.

5050.2 **Policy.** Upon request, the General Manager or his/her designee may grant approval of special arrangements for payment of fees when an extreme hardship exists, in accordance with Part 6-2.14 of the District's Regulations Governing Water Service. These arrangements include regular water service and a payment schedule following receipt of a delinquency "shut-off" notice. Payment plans must align with the terms and conditions established in the District's rules, including maintaining compliance with subsequent billing periods.

5050.3 **Scope.** Monthly payments may be established over a period not to exceed twelve (12) months, as determined by the District under the guidelines of Part 6-2.14. Payments will not be combined with the customer's regular bill, and customers must remain current on charges that accrue in subsequent billing periods. If a payment arrangement is broken, no further payment arrangements will be granted for a period of one year, consistent with the rules outlined in Part 6-2.14.

5050.4 **Term.** Customers must adhere to the terms of their payment plans and remain current on all subsequent charges as they accrue. Noncompliance with the payment plan will result in a ten-day notice of termination, pursuant to Part 6-2.13 of the District's Regulations Governing Water Service.



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
REGULATIONS GOVERNING WATER SERVICE
PART 6 – CUSTOMER ACCOUNT BILLING AND
COLLECTIONS**

6-1 GENERAL PROVISION: The Board of Directors shall establish rates and charges for services provided by the Beaumont-Cherry Valley Water District as identified in Part 5 of the District’s Regulations Governing Water Service and as provided for herein. The customer (consumer) and/or property owner is liable for all services subsequent to the date stipulated on the application and until such time as the customer (consumer) makes a formal request to the District to discontinue the service. A person or entity taking possession of premises and using water from an active connection without having made application to the District for water service shall be liable for the water delivered from the date of the last recorded reading.

6-1.1 CHARGES: Water charges shall begin when a water service connection is installed and the meter is set, or an existing service is requested to be turned on, unless the water is otherwise requested by the customer (consumer) to be left shut off when the service connection is ordered or installed. Thereafter, the District may transfer to the account which is established for such service, in accordance with California State Water Code Section 22282.1, any delinquent and/or unpaid charges from other closed or open accounts which are held by the customer (consumer) and/or property owner with the District.

6-2.1 RENDERING OF THE BILL: The regular billing period will be bi-monthly except all large-volume commercial and other accounts designated by the District, which will be billed monthly.

6-2.1.2 INFORMATION ON BILL: The bill will be in the form of a statement showing one (1) or more of the following: charge for water used, service charge, other charges, and a total amount due. In addition, the bill will show the customer’s (consumer’s) account number, the date of billing, the service location and the address to which the bill was mailed.

6-2.2 PERSON TO BE BILLED: Charges will be billed to the customer (consumer) noted in the application submitted in accordance with Part 4 of the District’s Regulations Governing Water Service. The customer (consumer) shall notify the District of any change in ownership or occupancy of the premises at least three (3) calendar days prior to such change.

6-2.3 OPENING AND CLOSING BILLS: Opening and closing bills for less than the normal billing period shall consist of charges for actual water consumption and a proration of the availability charge.

6-2.4 PAYMENT OF BILLS: Bills for metered water service shall be rendered at the end of each billing period and are due and payable within fifteen (15) calendar days of issuance of said bill by the District. On the sixteenth (16th) day, any unpaid balance will be considered past due and delinquent. Delinquent accounts are hereafter identified as any account that remains unpaid without having established an alternative payment plan, an arrangement that extends into the next billing period and is signed by the customer (consumer), by close of business fifteen (15) calendar days after issuance of the water bill. Although the account is considered delinquent, a fifteen (15) calendar-day payment grace period will be granted automatically before the first penalty is imposed. A penalty will be imposed on any unpaid balance on the thirty-first (31st) calendar day after issuance of the water



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
REGULATIONS GOVERNING WATER SERVICE
PART 6 – CUSTOMER ACCOUNT BILLING AND
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bill. The penalty imposed will be from the latest Resolution containing the Schedule of Administrative Cost Recoveries adopted by the Board of Directors (Attachment A).

All forms of cash payments, including checks and preauthorized withdrawals are accepted for payment. The District may accept credit cards as payment for bills as a convenience to customers (consumers). The District will charge a credit card processing fee as prescribed in the latest Resolution containing the Schedule of Administrative Cost Recoveries adopted by the Board of Directors (Attachment A).

6-2.5 ADJUSTMENT OF BILL: A bill based upon an estimated reading may be adjusted at the customer's (consumer's) request. All other adjustments will be made per Part 12-2 of the District's Regulations Governing Water Service. A request for adjustment must be made in writing stating the basis upon which the adjustment should be made. Within fifteen (15) calendar days after receipt of the request for adjustment, the District will notify the consumer of the findings.

6-2.6 DISPUTED BILLS AND APPEAL:

If a customer (consumer) disputes the water bill and exercises their right to appeal to the District, the District will not disconnect water service for non-payment while the appeal is pending, however, additional fees provided for herein will continue to apply.

Any customer in receipt of a notice of impending service discontinuation may appeal the delinquent rate, charge, or fee giving rise to the discontinuation notice, unless an appeal of the same rate, charge, or fee has previously been received and resolved. The customer shall file the appeal within fifteen (15) calendar days of receiving the disputed bill or by the due date printed on the original statement. The customer (consumer) may deliver a written notice of appeal on a form provided by the District that explains the basis for the appeal, including an explanation of any alleged errors in the District's billing practices. The appeal will be reviewed, heard, and resolved in accordance with the following procedure:

- a. The billing division supervisor shall review the appeal form and all materials submitted in support of the appeal and shall issue a tentative decision regarding the appeal within fifteen (15) calendar days from the date of receipt of the appeal.
- b. The billing division supervisor shall mail the tentative decision to the appellant.
- c. The customer has fifteen (15) business days from the date of the decision to accept the tentative decision or request a meeting/appointment with the billing division supervisor.
- d. If a meeting/appointment is requested, the billing division supervisor shall schedule and hold a meeting/appointment within thirty (30) calendar days.
- e. At least ten (10) business days prior to the meeting/appointment, written notice of the date and time of the meeting/appointment shall be mailed to the customer.



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
REGULATIONS GOVERNING WATER SERVICE
PART 6 – CUSTOMER ACCOUNT BILLING AND
COLLECTIONS**

- f. At the conclusion of the hearing, the billing division supervisor shall have fifteen (15) business days to issue a final, written decision justifying their decision. The billing division supervisor may grant the appeal and adjust or rescind the delinquent rate, charge, or fee under the following circumstances:
 - i. The rate, charge, or fee was erroneously calculated and therefore imposed in error due to a meter defect, accounting mistake, or other reason;
 - ii. In the interest of fairness or justice, extraordinary circumstances merit an adjustment or rescission of the rate, charge, or fee.
- g. Such decision shall be mailed to the appellant.
- h. The customer may appeal an adverse determination by the billing division supervisor to the finance and administrative services department supervisor.

6-2.7 DELINQUENT TENANTS AND/OR LANDLORDS: Delinquent charges or penalties for water service accumulated by a tenant in the tenant's name shall be collected from the tenant and not from any subsequent tenant. If a tenant fails to pay such charges or penalties, the property owner shall become responsible for the unpaid balance.

The following provisions apply where the District furnishes service through a master meter, or furnishes individually metered residential service to residential occupants of a detached single-family dwelling, a multiunit residential structure, mobilehome park, or permanent residential structure in a labor camp as defined in California Health & Safety Code Section 17008, and the owner, manager, or operator of the dwelling, structure, or park is the customer of record. In addition to providing notice to the property owner consistent with Section 6.2-11 if this Policy, the District will implement the following measures:

At least ten (10) calendar days prior to discontinuing service, the District will make a good faith effort to inform the residential occupants in writing that the dwelling unit's account is delinquent and that service will be terminated. The written notice will inform the occupants that they may become a customer of record and accept bills for the unit's water service and that the occupants will not be held responsible for delinquent amounts owed by the existing customer of record. The written notice shall be in English and in the languages listed in Civil Code section 1632.

The District is not required to make service available to the residential occupants unless each residential occupant agrees to the terms and conditions of service and meets the requirements of applicable law and the District's rules. However, if one or more of the residential occupants are willing and able to assume responsibility for the subsequent charges to the account to the satisfaction of the District's General Manager, or if there is a physical means legally available to the District of selectively terminating service to those residential occupants who have not met the requirements of the District's rules, the District shall make service available to those residential occupants who have met those requirements.



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
REGULATIONS GOVERNING WATER SERVICE
PART 6 – CUSTOMER ACCOUNT BILLING AND
COLLECTIONS**

Notwithstanding the foregoing, if the dwelling unit is a detached single-family dwelling unit, then the District will: (1) give notice to the occupant of service discontinuation at least ten (10) calendar days prior to the proposed discontinuation; and (2) require the occupant to verify that the delinquent account customer was the landlord, manager, or agent of the dwelling unit. Verification may include a lease or rental agreement, rent receipts, or other government document.

6-2.8 LATE FEES: A delinquency notice shall be mailed to customers (consumers) and/or property owners with an unpaid account balance thirty (30) calendar days from the date of bill issuance. Said delinquency notice shall indicate the amount which must be paid. The District will impose late fees as prescribed in the latest Resolution containing the Schedule of Administrative Cost Recoveries adopted by the Board of Directors (Attachment A).

6-2.9 SMALL BALANCE ACCOUNTS: Any balance on a bill of \$10 or less may be carried over, and added to, the next billing period without being assessed a late fee or incurring further collection action. Any payment on the account will first be applied to balances carried over before being applied to newly billed charges.

6-2.10 WAIVER OF LATE FEES: At the request of the customer (consumer), the District may waive the late fee if approved by the District, on a case-by-case basis, and the customer has not been assessed a late fee for delinquent payment in the preceding 12 months.

If any member of the customer's household is a current recipient of CalWORKs, CalFresh, general assistance, Medi-Cal, Supplemental Security Income/State Supplementary Payment Program, or California Special Supplemental Nutrition Program for Women, Infants, and Children, or the customer declares that his or her household's annual income is less than 200 percent of the federal poverty level, then the District will waive interest charges on delinquent bills once every 12 months.

6-2.11 WRITTEN DISCONNECTION NOTICE: The District will not discontinue water service for non-payment until payment by the customer (consumer) has been delinquent for a minimum of sixty (60) calendar days. The District will make a reasonable, good faith effort to contact the customer in writing at least thirty (30) calendar days before discontinuation of water service for non-payment. The written disconnection notice will be mailed to the mailing address designated on the account. If the mailing address and the address of the property to which water service is provided are different, a second notice will be mailed to the service address and addressed to "Occupant." The written disconnection notice will include:

- Customer's (Consumer's) name and address
- Amount that is delinquent
- Date by which payment (or, if approved in accordance with Part 6-2.14, an alternative payment plan) is required to avoid discontinuation of service
- Description of the process to apply for a deferred, reduced, or alternative payment plan in accordance with Parts 6-2.14 and 6-2.15, including an amortization of the delinquent residential service charges, consistent with this Policy
- Description of the process to apply for an extension of time to pay for the delinquent service rate, charge, or fee



BEAUMONT-CHERRY VALLEY WATER DISTRICT REGULATIONS GOVERNING WATER SERVICE PART 6 – CUSTOMER ACCOUNT BILLING AND COLLECTIONS

- Description of the process to dispute or appeal a bill in accordance with Part 6-2.6
- District phone number and a web link to the District's customer (consumer) account billing and collections policy

If the written disconnection notice is returned through the mail as undeliverable, the District will make a reasonable, good faith effort to visit the residence and leave a written notice of discontinuance for non-payment.

Residential service shall not be terminated for nonpayment:

- Until a payment by a customer (consumer) has been delinquent for a minimum of sixty (60) calendar days
- During the pendency of an investigation by the District of a customer (consumer) dispute or complaint
- During any appeal of the District's decision to discontinue service
- When the customer has been granted an extension
- If all the following conditions are met (the "Need-Based Exemption"):
 - The customer (consumer), or the customer's tenant, submits the certification of a primary care provider that discontinuation of residential service will be life threatening or pose a serious threat to the health and safety of a resident of the premises serviced by the delinquent account;
 - The (customer) consumer declares that they are financially unable to pay for residential water service within the normal billing cycle, as demonstrated by a self-certification of qualifying as a "Low-Income Customer" whereby:
 - Any member of the household being a current recipient of CalWORKS, CalFresh, general assistance, Medi-Cal, Supplemental Security Income/State Supplementary Payment Program, or California Special Supplemental Nutrition Program for Women, Infants, or Children; or
 - The household's annual income being less than 200 percent of the federal poverty level; and
 - The Customer is willing to enter into an alternative payment plan, an amortization agreement, or a plan for deferred payment, with respect to all delinquent charges over a period determined by the District based on the circumstances of the case

6-2.12 SPECIAL CONSIDERATIONS FOR LOW-INCOME CUSTOMERS

For a Low-Income Customer that qualifies for the Need-Based Exemption, the District will offer one or more of the following options for repayment of the delinquent rate, charge, or fee: (1) amortize the unpaid balance; (2) participate in an alternative payment schedule; (3) a partial or full reduction of the unpaid balance financed without an additional charges to other ratepayers; or (4) temporarily defer payment. The terms of the payment option will be in accordance with Parts 6-2.14 and 6-2.15 of this Policy and are expected to result in repayment within twelve (12) months, unless additional time is required to avoid undue hardship. If the customer breaches the agreed upon plan or does not pay their current residential services charges for sixty (60) calendar days or more, then service may be discontinued no sooner than five (5) business days after the



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District posts a final notice of intent to discontinue service in a prominent and conspicuous location at the customer's property.

6-2.13 TEN-DAY NOTICE OF TERMINATION

The District will make a reasonable, good faith effort to notify the customer (consumer) by phone ten (10) business days in advance of disconnection of water service for non-payment. The District will specifically do the following: (1) offer to provide a copy of this Policy; (2) offer options to avert the service discontinuation, including alternative payment schedules, deferred payments, minimum payments, procedures for requesting amortization of the unpaid balance; and (3) explain the process to request a review and/or appeal of the delinquent service rate, charge, or fee. The District assumes no responsibility for contact information that has not been kept up-to-date by the customer (consumer) and/or owner.

6-2.14 ALTERNATIVE PAYMENT PLANS:

Any customer (consumer) who is unable to pay for service within the current billing period may request that an alternative payment plan be considered by the District to avoid late fees or disruption of service. The current billing period is defined as beginning on the date of bill issuance. As there may be multiple billing periods open, new bills issued do not supersede bills issued for previous water service. A new bill does not extend the due date(s) of any previously unpaid balance(s). The District will consider all circumstances surrounding the request and make a determination as to whether the payment plan is warranted.

A payment plan will set forth a payment schedule for the unpaid balance over a period defined by the District. The payments will not be combined with the customer's (consumer's) regular bill. The customer (consumer) must comply with the terms of the payment plan and remain current as charges accrue in each subsequent billing period. The customer (consumer) may not request a further payment plan for any subsequent unpaid charges while paying delinquent charges pursuant to a payment plan. Failure to comply with the terms of the payment plan will result in a ten-day notice of termination pursuant to Part 6-2.13.

6-2.15 DEFERRED OR REDUCED PAYMENT PLANS

The District may allow customers to defer or reduce delinquent rates, charges, or fees in accordance with the terms of this Part. The billing division supervisor is authorized to determine which of the payment options, described in 6-2.12 the customer undertakes and may set the parameters of that payment option provided that the repayment of any remaining outstanding balance occurs within 12 months. The District may grant a longer repayment period if it finds the longer period is necessary to avoid undue hardship to the customer based on the circumstances of the individual case. The District may approve a partial or full reduction of the unpaid balance to customers (consumers) meeting the "Need-Based Exemption" criteria detailed in Section 6-2.11, so long as that reduction is financed without additional charges to other ratepayers.

6-2.16 DISCONNECTION DEADLINE:

A residential customer may call the following phone number during normal business hours to discuss options to avert a service discontinuation: 951-845-9581. All delinquent water service charges and associated fees must be received by the District by 5:00 p.m. on the day specified in the written disconnection notice. Any account delinquent after



BEAUMONT-CHERRY VALLEY WATER DISTRICT REGULATIONS GOVERNING WATER SERVICE PART 6 – CUSTOMER ACCOUNT BILLING AND COLLECTIONS

said deadline will be inactivated in the District's billing system and subject to disconnection of water service with applicable charges/fees.

6-2.17 DISCONNECTION OF WATER SERVICE FOR NON-PAYMENT:

The District will disconnect water service by turning off, and in some cases locking off, the meter. The customer (consumer) will be notified pursuant to Parts 6-2.11 and 6-2.13 and charged a fee to re-establish service in the billing system. Any meter turned off will remain in the off position until payment is received in full, including all assessed fees.

6-2.18 RE-ESTABLISHMENT OF WATER SERVICE:

The District will promptly provide information regarding the procedures for restoring service to customers once their service is discontinued, including the payment of applicable reconnection service fees. For Low-Income Customers, the reconnection service fee will not exceed the District's actual cost to reconnect water service, up to a maximum of \$50 for reconnection during normal business hours and \$150 during nonoperational hours. The fee may be annually adjusted for changes in the Consumer Price Index beginning January 1, 2021.

In order to resume or continue service that has been disconnected for non-payment, the customer (consumer) must pay all outstanding charges. The District will endeavor to reconnect service as soon as practicable but, at a minimum, will restore service before the end of business following payment, so long as said payment is received during normal business hours. Water service that is turned on by any person other than District personnel or without District authorization may be subject to fines or additional charges or fees. Any damages that occur as a result of unauthorized restoration of service are the responsibility of the customer (consumer).

6-2.19 RE-ESTABLISHMENT OF WATER SERVICE AFTER BUSINESS HOURS:

Service restored after normal business hours, weekends, or holidays will be charged an after-hours re-establishment fee. Service will not be restored after regular business hours unless the customer (consumer) has been informed of the after-hours re-establishment fee and has signed the District's After hours Reestablishment Agreement acknowledging the fee and agreeing to pay the subject fee. The after-hours reestablishment fee is in addition to the regular re-establishment fee and the late fees for a delinquent account. District staff responding to service calls are not permitted to collect payment but will review the process requirements with the customer (consumer).

6-2.20 NOTIFICATION OF DISPOSITION OF RETURNED PAYMENT:

Upon receipt of notification of a returned payment (i.e. insufficient funds) for water service or other charges, the District will consider the account not paid. The District will make a reasonable, good faith effort to notify the customer (consumer) by phone of the returned payment. A 48-hour written notice of termination of service due to a returned payment will be generated and left at the residence.

Water service will be disconnected if the amount of the returned payment and the returned payment fee are not paid on or before the date specified in the notice of termination. All amounts paid to redeem a returned payment and to pay the returned payment fee must be paid for restoration of service. Additional fees may be applied to the account, including but not limited to, re-establishment and after-hours re-establishment fees.



BEAUMONT-CHERRY VALLEY WATER DISTRICT REGULATIONS GOVERNING WATER SERVICE PART 6 – CUSTOMER ACCOUNT BILLING AND COLLECTIONS

If the District receives three or more returned payments from the same customer (consumer) within a 12 month period, the account will be placed on a "cash payment only" status until further notice.

6-2.21 SERVICE CHARGES FOR VIOLATIONS:

If water service is discontinued for violation of any of the District's rules, regulations, resolutions or ordinances, service shall not be re-instituted until the violations have been corrected and all applicable service charges and fees as provided for herein are paid in full.

6-2.22 PARTIAL PAYMENTS: A partial payment of a delinquent account may be accepted and credited to a customer's (consumer's) account, but such partial payment shall not be cause for removing the account from a delinquent status and shall not preclude the meter from being turned off for delinquency. To avoid a disconnection, the balance must be paid in full by the disconnection deadline OR a payment arrangement must be in place.

6-2.23 AUTHORIZATION FOR CONTINUANCE OF SERVICE FOR DELINQUENT ACCOUNTS: The District may authorize continuation of service to a delinquent account if a payment plan satisfactory to the District has been established.

6-3.1 LIEN AGAINST PROPERTY FOR NON-PAYMENT: Any unpaid debt will be deemed a lien against the real property to which service is rendered as specified herein and in accordance with applicable law. The District is authorized to file a lien against the real property serviced with the Assessor-Clerk- Recorder of the County of Riverside for any charges sixty (60) calendar days delinquent. The District may charge a lien processing fee as prescribed in the latest Resolution containing the Schedule of Administrative Cost Recoveries adopted by the Board of Directors (Attachment A).

6-3.2 COLLECTION OF DELINQUENT AND UNPAID CHARGES: The County Assessor-Clerk-Recorder shall include the amount of charges of unpaid bills as a lien against the debtor's property until the unpaid charges are collected. A release of a lien will be filed with the County Assessor-Clerk-Recorder once the District recovers all funds due including any and all administrative cost recovery fees assessed and the account is brought current.

6-3.3 SUIT: All unpaid bills including penalties provided herein may be collected by suit. Defendant (customer [consumer] and/or property owner) shall pay all costs of suit in any judgment rendered in favor of the District including reasonable attorney's fees.

6-3.4 BANKRUPTCY: A customer (consumer) and/or property owner who files for bankruptcy and names the District as a creditor shall, as a condition to continued water service, make a cash deposit within twenty (20) calendar days of such filing in an amount equal to the security deposit collected in accordance with Part 4-1.5.


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SB-998 Discontinuation of residential water service: urban and community water systems. (2017-2018)

SHARE THIS:



Date Published: 09/28/2018 09:00 PM

Senate Bill No. 998

CHAPTER 891

An act to add Chapter 6 (commencing with Section 116900) to Part 12 of Division 104 of the Health and Safety Code, relating to water.

[Approved by Governor September 28, 2018. Filed with Secretary of State September 28, 2018.]

LEGISLATIVE COUNSEL'S DIGEST

SB 998, Dodd. Discontinuation of residential water service: urban and community water systems.

Existing law, the California Safe Drinking Water Act, requires the State Water Resources Control Board to administer provisions relating to the regulation of drinking water to protect public health. Existing law declares it to be the established policy of the state that every human being has the right to safe, clean, affordable, and accessible water adequate for human consumption, cooking, and sanitary purposes.

Under existing law, the Public Utilities Commission has regulatory authority over public utilities, including water corporations. Existing law requires certain notice to be given before a water corporation, public utility district, municipal utility district, or a municipally owned or operated public utility furnishing water may terminate residential service for nonpayment of a delinquent account, as prescribed.

This bill would require an urban and community water system, defined as a public water system that supplies water to more than 200 service connections, to have a written policy on discontinuation of water service to certain types of residences for nonpayment available in prescribed languages. The bill would require the policy to include certain components, be available on the system's Internet Web site, and be provided to customers in writing, upon request. The bill would provide for enforcement of these provisions, including making a violation of these provisions punishable by a civil penalty issued by the board in an amount not to exceed \$1,000 for each day in which the violation occurs, and would require the enforcement moneys collected by the board to be deposited in the Safe Drinking Water Account. The bill would prohibit an urban and community water system from discontinuing residential service for nonpayment until a payment by a customer has been delinquent for at least 60 days. The bill would require an urban and community water system to contact the customer named on the account and provide the customer with the urban and community water system's policy on discontinuation of residential service for nonpayment no less than 7 business days before discontinuation of residential service, as prescribed.

This bill would prohibit residential service from being discontinued under specified circumstances. The bill would require an urban and community water system that discontinues residential service to provide the customer with information on how to restore service. The bill would require an urban and community water system to waive interest charges on delinquent bills for, and would limit the amount of a reconnection of service fee imposed on, a residential customer who demonstrates, as prescribed, to the urban and community water system household

income below 200% of the federal poverty line. The bill would require an urban and community water system that furnishes individually metered residential service to residential occupants of a detached single-family dwelling, a multiunit structure, mobilehome park, or permanent residential structure in a labor camp, and that the owner, manager, or operator of the dwelling, structure, or park is the customer of record, to make every good faith effort to inform the residential occupants by written notice that service will be terminated and that the residential occupants have the right to become customers, as specified. The bill would require an urban and community water system to report the number of annual discontinuations of residential service for inability to pay on its Internet Web site and to the board, and the bill would require the board to post on its Internet Web site the information reported. The bill would require an urban water supplier, as defined, or an urban and community water system regulated by the commission, to comply with the bill's provisions on and after February 1, 2020, and any other urban and community water system to comply with the bill's provisions on and after April 1, 2020. The bill would provide that the provisions of the bill are in addition to the provisions in existing law duplicative of the bill and that where the provisions are inconsistent, the provisions described in the bill apply.

Vote: majority Appropriation: no Fiscal Committee: yes Local Program: no

THE PEOPLE OF THE STATE OF CALIFORNIA DO ENACT AS FOLLOWS:

SECTION 1. The Legislature finds and declares as follows:

(a) All Californians have the right to safe, accessible, and affordable water as declared by Section 106.3 of the Water Code.

(b) It is the intent of the Legislature to minimize the number of Californians who lose access to water service due to inability to pay.

(c) Water service discontinuations threaten human health and well-being, and have disproportionate impact on infants, children, the elderly, low-income families, communities of color, people for whom English is a second language, physically disabled persons, and persons with life-threatening medical conditions.

(d) When there is a delinquent bill, all Californians, regardless of whether they pay a water bill directly, should be treated fairly, and fair treatment includes the ability to contest a bill, seek alternative payment schedules, and demonstrate medical need and severe economic hardship.

(e) The loss of water service causes tremendous hardship and undue stress, including increased health risks to vulnerable populations.

(f) It is the intent of the Legislature that this act provide additional procedural protections and expand upon the procedural safeguards contained in the Public Utilities Code and Government Code as of January 1, 2018, relating to utility service disconnections.

SEC. 2. Chapter 6 (commencing with Section 116900) is added to Part 12 of Division 104 of the Health and Safety Code, to read:

CHAPTER 6. Discontinuation of Residential Water Service

116900. This chapter shall be known, and may be cited, as the Water Shutoff Protection Act.

116902. For the purposes of this chapter, the following definitions apply:

(a) "Board" means the State Water Resources Control Board.

(b) "Public water system" has the same meaning as defined in Section 116275.

(c) "Residential service" means water service to a residential connection that includes single-family residences, multifamily residences, mobilehomes, including, but not limited to, mobilehomes in mobilehome parks, or farmworker housing.

(d) "Urban and community water system" means a public water system that supplies water to more than 200 service connections.

(e) "Urban water supplier" has the same meaning as defined in Section 10617 of the Water Code.

116904. (a) An urban water supplier not regulated by the Public Utilities Commission shall comply with this chapter on and after February 1, 2020.

(b) An urban and community water system regulated by the Public Utilities Commission shall comply with this chapter on and after February 1, 2020. The urban and community water system regulated by the Public Utilities Commission shall file advice letters with the commission to conform with this chapter.

(c) An urban and community water system not described in subdivision (a) or (b) shall comply with this chapter on and after April 1, 2020.

116906. (a) An urban and community water system shall have a written policy on discontinuation of residential service for nonpayment available in English, the languages listed in Section 1632 of the Civil Code, and any other language spoken by at least 10 percent of the people residing in its service area. The policy shall include all of the following:

(1) A plan for deferred or reduced payments.

(2) Alternative payment schedules.

(3) A formal mechanism for a customer to contest or appeal a bill.

(4) A telephone number for a customer to contact to discuss options for averting discontinuation of residential service for nonpayment.

(b) The policy shall be available on the urban and community water system's Internet Web site, if an Internet Web site exists. If an Internet Web site does not exist, the urban and community water system shall provide the policy to customers in writing, upon request.

(c) (1) The board may enforce the requirements of this section pursuant to Sections 116577, 116650, and 116655. The provisions of Section 116585 and Article 10 (commencing with Section 116700) of Chapter 4 apply to enforcement undertaken for a violation of this section.

(2) All moneys collected pursuant to this subdivision shall be deposited in the Safe Drinking Water Account established pursuant to Section 116590.

116908. (a) (1) (A) An urban and community water system shall not discontinue residential service for nonpayment until a payment by a customer has been delinquent for at least 60 days. No less than seven business days before discontinuation of residential service for nonpayment, an urban and community water system shall contact the customer named on the account by telephone or written notice.

(B) When the urban and community water system contacts the customer named on the account by telephone pursuant to subparagraph (A), it shall offer to provide in writing to the customer the urban and community water system's policy on discontinuation of residential service for nonpayment. An urban and community water system shall offer to discuss options to avert discontinuation of residential service for nonpayment, including, but not limited to, alternative payment schedules, deferred payments, minimum payments, procedures for requesting amortization of the unpaid balance, and petition for bill review and appeal.

(C) When the urban and community water system contacts the customer named on the account by written notice pursuant to subparagraph (A), the written notice of payment delinquency and impending discontinuation shall be mailed to the customer of the residence to which the residential service is provided. If the customer's address is not the address of the property to which residential service is provided, the notice also shall be sent to the address of the property to which residential service is provided, addressed to "Occupant." The notice shall include, but is not limited to, all of the following information in a clear and legible format:

(i) The customer's name and address.

(ii) The amount of the delinquency.

(iii) The date by which payment or arrangement for payment is required in order to avoid discontinuation of residential service.

(iv) A description of the process to apply for an extension of time to pay the delinquent charges.

(v) A description of the procedure to petition for bill review and appeal.

(vi) A description of the procedure by which the customer may request a deferred, reduced, or alternative payment schedule, including an amortization of the delinquent residential service charges, consistent with the written policies provided pursuant to subdivision (a) of Section 116906.

(2) If the urban and community water system is unable to make contact with the customer or an adult occupying the residence by telephone, and written notice is returned through the mail as undeliverable, the urban and community water system shall make a good faith effort to visit the residence and leave, or make other arrangements for placement in a conspicuous place of, a notice of imminent discontinuation of residential service for nonpayment and the urban and community water system's policy for discontinuation of residential service for nonpayment.

(b) If an adult at the residence appeals the water bill to the urban and community water system or any other administrative or legal body to which such an appeal may be lawfully taken, the urban and community water system shall not discontinue residential service while the appeal is pending.

116910. (a) An urban and community water system shall not discontinue residential service for nonpayment if all of the following conditions are met:

(1) The customer, or a tenant of the customer, submits to the urban and community water system the certification of a primary care provider, as that term is defined in subparagraph (A) of paragraph (1) of subdivision (b) of Section 14088 of the Welfare and Institutions Code, that discontinuation of residential service will be life threatening to, or pose a serious threat to the health and safety of, a resident of the premises where residential service is provided.

(2) The customer demonstrates that he or she is financially unable to pay for residential service within the urban and community water system's normal billing cycle. The customer shall be deemed financially unable to pay for residential service within the urban and community water system's normal billing cycle if any member of the customer's household is a current recipient of CalWORKs, CalFresh, general assistance, Medi-Cal, Supplemental Security Income/State Supplementary Payment Program, or California Special Supplemental Nutrition Program for Women, Infants, and Children, or the customer declares that the household's annual income is less than 200 percent of the federal poverty level.

(3) The customer is willing to enter into an amortization agreement, alternative payment schedule, or a plan for deferred or reduced payment, consistent with the written policies provided pursuant to subdivision (a) of Section 116906, with respect to all delinquent charges.

(b) (1) If the conditions listed in subdivision (a) are met, the urban and community water system shall offer the customer one or more of the following options:

(A) Amortization of the unpaid balance.

(B) Participation in an alternative payment schedule.

(C) A partial or full reduction of the unpaid balance financed without additional charges to other ratepayers.

(D) Temporary deferral of payment.

(2) The urban and community water system may choose which of the payment options described in paragraph (1) the customer undertakes and may set the parameters of that payment option. Ordinarily, the repayment option offered should result in repayment of any remaining outstanding balance within 12 months. An urban and community water system may grant a longer repayment period if it finds the longer period is necessary to avoid undue hardship to the customer based on the circumstances of the individual case.

(3) Residential service may be discontinued no sooner than 5 business days after the urban and community water system posts a final notice of intent to disconnect service in a prominent and conspicuous location at the property under either of the following circumstances:

(A) The customer fails to comply with an amortization agreement, an alternative payment schedule, or a deferral or reduction in payment plan for delinquent charges for 60 days or more.

(B) While undertaking an amortization agreement, an alternative payment schedule, or a deferral or reduction in payment plan for delinquent charges, the customer does not pay his or her current residential service charges for 60 days or more.

116912. An urban and community water system that discontinues residential service for nonpayment shall provide the customer with information on how to restore residential service.

116914. (a) For a residential customer who demonstrates to an urban and community water system household income below 200 percent of the federal poverty line, the urban and community water system shall do both of the following:

(1) Set a reconnection of service fee for reconnection during normal operating hours at fifty dollars (\$50), but not to exceed the actual cost of reconnection if it is less. Reconnection fees shall be subject to an annual adjustment for changes in the Consumer Price Index beginning January 1, 2021. For the reconnection of residential service during nonoperational hours, an urban and community water system shall set a reconnection of service fee at one hundred fifty dollars (\$150), but not to exceed the actual cost of reconnection if it is less. Reconnection fees shall be subject to an annual adjustment for changes in the Consumer Price Index beginning January 1, 2021.

(2) Waive interest charges on delinquent bills once every 12 months.

(b) An urban and community water system shall deem a residential customer to have a household income below 200 percent of the federal poverty line if any member of the household is a current recipient of CalWORKs, CalFresh, general assistance, Medi-Cal, Supplemental Security Income/State Supplementary Payment Program, or California Special Supplemental Nutrition Program for Women, Infants, and Children, or the customer declares that the household's annual income is less than 200 percent of the federal poverty level.

116916. (a) This section applies if there is a landlord-tenant relationship between the residential occupants and the owner, manager, or operator of the dwelling.

(b) If an urban and community water system furnishes individually metered residential service to residential occupants of a detached single-family dwelling, a multiunit residential structure, mobilehome park, or permanent residential structure in a labor camp as defined in Section 17008, and the owner, manager, or operator of the dwelling, structure, or park is the customer of record, the urban and community water system shall make every good faith effort to inform the residential occupants, by means of written notice, when the account is in arrears that service will be terminated at least 10 days prior to the termination. The written notice shall further inform the residential occupants that they have the right to become customers, to whom the service will then be billed, without being required to pay any amount which may be due on the delinquent account.

(c) The urban and community water system is not required to make service available to the residential occupants unless each residential occupant agrees to the terms and conditions of service and meets the requirements of law and the urban and community water system's rules and tariffs. However, if one or more of the residential occupants are willing and able to assume responsibility for the subsequent charges to the account to the satisfaction of the urban and community water system, or if there is a physical means legally available to the urban and community water system of selectively terminating service to those residential occupants who have not met the requirements of the urban and community water system's rules and tariffs, the urban and community water system shall make service available to those residential occupants who have met those requirements.

(d) If prior service for a period of time is a condition for establishing credit with the urban and community water system, residence and proof of prompt payment of rent or other credit obligation acceptable to the urban and community water system for that period of time is a satisfactory equivalent.

(e) Any residential occupant who becomes a customer of the urban and community water system pursuant to this section whose periodic payments, such as rental payments, include charges for residential water service, where those charges are not separately stated, may deduct from the periodic payment each payment period all reasonable charges paid to the urban and community water system for those services during the preceding payment period.

(f) In the case of a detached single-family dwelling, the urban and community water system may do any of the following:

(1) Give notice of termination at least seven days prior to the proposed termination.

(2) In order for the amount due on the delinquent account to be waived, require an occupant who becomes a customer to verify that the delinquent account customer of record is or was the landlord, manager, or agent of the dwelling. Verification may include, but is not limited to, a lease or rental agreement, rent receipts, a

government document indicating that the occupant is renting the property, or information disclosed pursuant to Section 1962 of the Civil Code.

116918. An urban and community water system shall report the number of annual discontinuations of residential service for inability to pay on the urban and community water system's Internet Web site, if an Internet Web site exists, and to the board. The board shall post on its Internet Web site the information reported.

116920. (a) The Attorney General, at the request of the board or upon his or her own motion, may bring an action in state court to restrain by temporary or permanent injunction the use of any method, act, or practice declared in this chapter to be unlawful.

(b) For an urban and community water system regulated by the Public Utilities Commission, the commission may bring an action in state court to restrain by temporary or permanent injunction the use by an urban and community water system regulated by the commission of any method, act, or practice declared in this chapter to be unlawful.

116922. All written notices required under this chapter shall be provided in English, the languages listed in Section 1632 of the Civil Code, and any other language spoken by 10 percent or more of the customers in the urban and community water system's service area.

116924. Where provisions of existing law are duplicative of this chapter, compliance with one shall be deemed compliance with the other. Where those provisions are inconsistent, the provisions of this chapter shall apply. Nothing in this chapter shall be construed to limit or restrict the procedural safeguards against the disconnection of residential water service existing as of December 31, 2018.

116926. This chapter does not apply to the termination of a service connection by an urban and community water system due to an unauthorized action of a customer.



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
December 5, 2024**

Item 8c

STAFF REPORT

TO: Finance and Audit Committee

FROM: Finance and Administration

SUBJECT: Policies and Procedures Manual Updates/Revisions amending Policy Number 5085 Disposal of Surplus Property or Equipment

Staff Recommendation

Approve the revision of Policy Number 5085 Disposal of Surplus Property or Equipment to move forward to the January 8, 2025 Board of Directors meeting with the recommendations stated in Table 1, Summary of Policy Changes, or direct staff as desired.

Executive Summary

As part of the ongoing updates to the District's Policies and Procedures Manual, staff identified various administrative policies that require revision. Staff recommends minor revision of Policy Manual Part III Section 18 Disposal of Surplus Property or Equipment as Policy 5085 Disposal of Surplus Property or Equipment. The policy language was compared to similar policies of other local public agencies and pertinent laws were reviewed.

Discussion

The Policies and Procedures Manual was adopted by the Board in 2009 (Resolution 2009-05) and has been revised as needed, and as recommended by legal counsel. At the Board of Directors meetings of February 28, 2019 and February 23, 2023, the Board of Directors approved and declared surplus various fleet vehicles and machinery. The approval from the Board differed from Policy Manual Part III Section 18 Disposal of Surplus Property or Equipment in authorizing staff to utilize a third party auction service to auction said vehicles and machinery. The Board approved the policy variance to allow a third party auction service to offer broader exposure and to maximize the use of staff time. As the need to maximize exposure and minimize staff resources remained, the main recommended change to the Disposal of Surplus Property or Equipment (policy) is an allowance for the Board of Directors to authorize the General Manager to utilize a third party auction service to sell equipment declared surplus.

Table A, Summary of Policy Changes on the following page, outlines the proposed Disposal of Surplus Property or Equipment (policy) that refers to the redline draft version attached herewith.



Table A – Summary of Policy Changes

Row	Policy Section	State / Federal Law requirement	BCVWD current practice	Added/Revised Sections	Fiscal Impact of Option
1	Section 5085.1.5	None.	The Board has historically approved a variance to the policy in authorizing staff to utilize a third party auction company.	Language added to allow Board to authorize staff to utilize a third party auction company for the sale of surplus equipment. No variance from policy required.	No fiscal impact.
2	Section 5085.2.1	GC Secs. 54221(b), 54221(f)	BCVWD follows the law in its procedures regarding the sale of real property.	Language added to identify Government Code Section definitions of “exempt surplus land” and “surplus land”	No fiscal impact.
3	Section 5085.3	GC Sec. 1090	Consistent with current practice.	Language moved from subsection 5085.1.6 (A.vi.) to 5085.3	No fiscal impact.

Fiscal Impact

None. The attached policy is in full compliance with all applicable government codes.

Attachments

1. Redline draft version of Policy 5045 Investment of District Funds
2. Side-by-side version of Policy 5045 Investment of District Funds
3. Clean draft version of Policy 5045 Investment of District Funds

Staff Report prepared by Bill Clayton, Finance Manager

POLICY TITLE: DISPOSAL OF SURPLUS PROPERTY OR EQUIPMENT

POLICY NUMBER: 5085

5085.1 Sale of Surplus Equipment.

1. For items with a salvage value ~~of~~ greater than \$500, the Board of Directors shall take action to declare equipment surplus.
2. Item is advertised for sale with notation of location/hours/days it can be seen and deadline date for submission of sealed bids. (Advertisement also notes that the District reserves the right to reject any or all bids, equipment sold AS IS.)
3. Sealed bids are opened at the next regular Board Meeting and action is taken by the Board to accept or reject the highest bid.
4. Bidders are notified of Board's action.
5. Alternatively, the Board may authorize the General Manager to utilize a third party auction service to sell the surplus equipment. The service would take possession of the equipment and subsequently auction said equipment to the highest bidder. The residual value recovered by the service would be returned to the District minus the auction fees.
- 5-6. Junked Certificates are obtained for vehicles that are sold to protect the District from liability.
6. ~~Employees and Board of Directors and their immediate families are prohibited from bidding surplus District equipment and assets.~~

5085.2 Sale of Real Estate.

1. Board takes action, at a regular board meeting, supported by written findings, that the land is either "exempt surplus land" as defined by Government Code Section 54221(f) or "surplus land" as defined by Government Code Section 54221(b) to declare property surplus and authorizes District staff to obtain appraisal.
2. Property is offered to public agencies at the appraised price. (State law requires that public agencies have the opportunity to purchase property prior to advertisement to the general public.)
3. If property if not purchased by a public agency, it is advertised in the newspaper with a request that sealed bids be submitted to the District.
4. Board takes action at the next regular Board Meeting to accept or reject highest bid.
5. Bidders are notified of the Board's action.

5085.3 Conflicts of Interest.

1. As required by Government Code section 1090, no officer or employee of the District who plays any role in declaring District property surplus may bid on that property.

BEAUMONT-CHERRY VALLEY WATER DISTRICT OPERATIONS

POLICY TITLE: DISPOSAL OF SURPLUS PROPERTY OR EQUIPMENT
 POLICY NUMBER: 5085

- 5085.1 **Sale of Surplus Equipment.**
1. For items with a salvage value of greater than \$500, the Board of Directors shall take action to declare equipment surplus.
 2. Item is advertised for sale with notation of location/hours/days it can be seen and deadline date for submission of sealed bids. (Advertisement also notes that the District reserves the right to reject any or all bids, equipment sold AS IS.)
 3. Sealed bids are opened at the next regular Board Meeting and action is taken by the Board to accept or reject the highest bid.
 4. Bidders are notified of Board's action.
 5. Junked Certificates are obtained for vehicles that are sold to protect the District from liability.
 6. Employees and Board of Directors and their immediate families are prohibited from bidding surplus District equipment and assets.
- 5085.2 **Sale of Real Estate.**
1. Board takes action to declare property surplus and authorizes District staff to obtain appraisal.
 2. Property is offered to public agencies at the appraised price. (State law requires that public agencies have the opportunity to purchase property prior to advertisement to the general public.)
 3. If property if not purchased by a public agency, it is advertised in the newspaper with a request that sealed bids be submitted to the District.
 4. Board takes action at the next regular Board Meeting to accept or reject highest bid.
 5. Bidders are notified of the Board's action.

Adopted by Resolution 2019-08, 08/14/2019

BEAUMONT-CHERRY VALLEY WATER DISTRICT OPERATIONS

POLICY TITLE: DISPOSAL OF SURPLUS PROPERTY OR EQUIPMENT
 POLICY NUMBER: 5085

- 5085.1 **Sale of Surplus Equipment.**
1. For items with a salvage value of greater than \$500, the Board of Directors shall take action to declare equipment surplus.
 2. Item is advertised for sale with notation of location/hours/days it can be seen and deadline date for submission of sealed bids. (Advertisement also notes that the District reserves the right to reject any or all bids, equipment sold AS IS.)
 3. Sealed bids are opened at the next regular Board Meeting and action is taken by the Board to accept or reject the highest bid.
 4. Bidders are notified of Board's action.
 5. Alternatively, the Board may authorize the General Manager to utilize a third party auction service to sell the surplus equipment. The service would take possession of the equipment and subsequently auction said equipment to the highest bidder. The residual value recovered by the service would be returned to the District minus the auction fees.
 - 5-6. Junked Certificates are obtained for vehicles that are sold to protect the District from liability.
 - ~~6. Employees and Board of Directors and their immediate families are prohibited from bidding surplus District equipment and assets.~~
- 5085.2 **Sale of Real Estate.**
1. Board takes action, at a regular board meeting, supported by written findings, that the land is either "exempt surplus land" as defined by Government Code Section 54221(f) or "surplus land" as defined by Government Code Section 54221(b) to declare property surplus and authorizes District staff to obtain appraisal.
 2. Property is offered to public agencies at the appraised price. (State law requires that public agencies have the opportunity to purchase property prior to advertisement to the general public.)
 3. If property if not purchased by a public agency, it is advertised in the newspaper with a request that sealed bids be submitted to the District.
 4. Board takes action at the next regular Board Meeting to accept or reject highest bid.
 5. Bidders are notified of the Board's action.
- 5085.3 Conflicts of Interest.
1. As required by Government Code section 1090, no officer or employee of the District who plays any role in declaring District property surplus may bid on that property.

Adopted by Resolution 2019-08, 08/14/2019

POLICY TITLE: DISPOSAL OF SURPLUS PROPERTY OR EQUIPMENT**POLICY NUMBER: 5085****5085.1 Sale of Surplus Equipment.**

1. For items with a salvage value greater than \$500, the Board of Directors shall take action to declare equipment surplus.
2. Item is advertised for sale with notation of location/hours/days it can be seen and deadline date for submission of sealed bids. (Advertisement also notes that the District reserves the right to reject any or all bids, equipment sold AS IS.)
3. Sealed bids are opened at the next regular Board Meeting and action is taken by the Board to accept or reject the highest bid.
4. Bidders are notified of Board's action.
5. Alternatively, the Board may authorize the General Manager to utilize a third party auction service to sell the surplus equipment. The service would take possession of the equipment and subsequently auction said equipment to the highest bidder. The residual value recovered by the service would be returned to the District minus the auction fees.
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5085.2 Sale of Real Estate.

1. Board takes action, at a regular board meeting, supported by written findings, that the land is either "exempt surplus land" as defined by Government Code Section 54221(f) or "surplus land" as defined by Government Code Section 54221(b) and authorizes District staff to obtain appraisal.
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3. If property is not purchased by a public agency, it is advertised in the newspaper with a request that sealed bids be submitted to the District.
4. Board takes action at the next regular Board Meeting to accept or reject highest bid.
5. Bidders are notified of the Board's action.

5085.3 Conflicts of Interest.

1. As required by Government Code section 1090, no officer or employee of the District who plays any role in declaring District property surplus may bid on that property.



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
December 5, 2024**

Item 9

STAFF REPORT

TO: Finance and Audit Committee
FROM: Finance and Administration
SUBJECT: Policy Tracking Matrix Progress Dashboard

Staff Recommendation

Approve the policies pending review in the next one to two months as identified on Table 3, Policies to Work on for Subsequent Meetings, or direct staff as desired.

Background

At the June 6, 2024 meeting, staff recommended the approval of adding the Policy Tracking Matrix Dashboard to the Finance and Audit Committee agenda. The dashboard highlights the summary of policies approved and drafted, and those policies that staff are working on for subsequent meetings. The Committee approved said dashboard and reporting updates.

Discussion

Table 1-Summary of Policy Approval Tracking (All Policies)

Department	On Matrix	Draft Created	Committee / Board Reviewed Drafts	Board Adopted	% Complete
Board Administration ¹	25	25	22	22	88.00%
Engineering ²	8	8	0	1	12.50%
Finance	15	15	8	5	33.33%
Human Resources	68	68	65	65	95.59%
Information Technology ³	52	52	0	0	0.00%
TOTALS	168	168	95	93	55.36%

- (1) Previously "Administration", but added clarifier that is specific to the Board of Directors
- (2) Added 4 policies previously identified as Operations
- (3) Increased total policy count by 33 Cybersecurity related policies

Table 2-Recommended Policies to be added to the Policy Matrix

Item	Policy Subject	Policy Contents
1	Debt	Establish guidelines for the issuance and management of District Debt



Table 3-Policies To Work on for Subsequent Meetings

Item	Policy No.	Priorities Listed	Draft Size	Selected for Processing	Estimated Committee Presentation
1	5080	Purchasing	11 pages	July	February
2	5075	Credit Card Usage	1 page	July	April

Fiscal Impact

There is no fiscal impact.

Attachments

1. Policy Approval Tracking Matrix

Staff Report prepared by Sylvia Molina, Assistant Director of Finance and Administration

**Policy Approval Tracking
BCVWD Policy Manual Project**

Attachment 1

Policy Number	New Policy Number	Section	Policy Name	HR's Recommendation Responsible Department	Drafted by BCVWD Staff	Approved by Legal Counsel	Presented to Committee	Provisionally Approved by Committee	Presented to Board of Directors	Approved by Board of Directors	Adoption Date	Resolution Number
1	1000	General	Definitions	Redundant	Yes	2/16/2021	2/22/2021	2/22/2021	4/14/2021	4/14/2021	4/14/2021	21-006
	1000		Definitions	Human Resources	Additional Edits	6/28/2021	7/19/2021	7/20/2021	10/13/2021	10/13/2021	10/13/2021	21-018
2	1005	General	Contractual Provisions	Human Resources	Yes	2/16/2021	2/22/2021	2/22/2021	4/14/2021	4/14/2021	4/14/2021	21-006
N/A	1010	General	Policy Manual	Redundant	Yes	2/16/2021	2/22/2021	2/22/2021	4/14/2021	4/14/2021	4/14/2021	21-006
	1010		Policy Manual	Human Resources	Additional Edits	Separate Report	N/A	N/A-directed to Board	3/9/2022	3/9/2022	3/9/2022	22-006
3	2000	Administration	Equal Opportunity	Human Resources	Yes	3/15/2021	3/22/2021	3/22/2021	4/14/2021	4/14/2021	4/14/2021	21-006
4	2005	Administration	Affirmative Action	Human Resources	Yes	Recommend to Remove	3/22/2021	3/22/2021	4/14/2021	4/14/2021	4/14/2021	21-006
5	2010	Administration	Access to Personnel Records	Human Resources	Yes	3/15/2021	3/22/2021	3/22/2021	4/14/2021	4/14/2021	4/14/2021	21-006
6	2015	Administration	Harassment	Human Resources	Yes	1/2/2024	1/16/2024	1/16/2024	2/14/2024	2/14/2024	2/14/2024	24-006
7	2020	Administration	Sexual Harassment	Human Resources	Yes	3/15/2021	3/22/2021	3/22/2021	4/14/2021	4/14/2021	4/14/2021	21-006
N/A	2025	Administration	Whistleblower Protection	Human Resources	Yes	3/15/2021	3/22/2021	3/22/2021	4/14/2021	4/14/2021	4/14/2021	21-006
8	3000	Personnel	Employee Status	Human Resources	Yes	4/12/2021	7/19/2021	7/20/2021	10/13/2021	10/13/2021	10/13/2021	21-018
N/A	3001	Personnel	Employee Information and Emergency	Human Resources	Yes	4/12/2021	6/21/2021	6/21/2021	10/13/2021	10/13/2021	10/13/2021	21-018
N/A	3002	Personnel	Employee Groups	Human Resources	Yes	4/12/2021	5/17/2021	5/17/2021	10/13/2021	10/13/2021	10/13/2021	21-018
N/A	3003	Personnel	Employment Agreements	Removed	Yes	5/10/2022	5/17/2022	Tabled				
9	3005	Personnel	Compensation	Human Resources	Yes	7/13/2021	7/19/2021	7/20/2021	10/13/2021	10/13/2021	10/13/2021	21-018
N/A	3006	Personnel	Prevailing Wage-Public Works Contractor-	Human Resources	Yes	7/13/2021	9/20/2021	9/20/2021	10/13/2021	10/13/2021	10/13/2021	21-018
10 & 49	3010	Personnel	Employee Performance Evaluation	Human Resources	Yes	7/13/2021	9/20/2021	9/20/2021	10/13/2021	10/13/2021	10/13/2021	21-018
11	3015	Personnel	Performance Evaluation-General	Human Resources	Yes	8/3/2021	9/20/2021	9/20/2021	10/13/2021	10/13/2021	10/13/2021	21-018
12	3020	Personnel	Health and Welfare Benefits	Human Resources	Yes	5/10/2022	5/17/2022	5/17/2022	6/8/2022	6/8/2022	6/8/2022	22-019
13	3025	Personnel	Pay Periods	Human Resources	Yes	10/12/2021	11/15/2021	11/15/2021	5/11/2022	5/11/2022	5/11/2022	22-016
14	3030	Personnel	Gift Acceptance Guidelines	Human Resources	Yes	12/10/2021	4/19/2022	4/19/2022	5/11/2022	5/11/2022	5/11/2022	22-016
15	3035	Personnel	Outside Employment	Human Resources	Yes	10/12/2021	4/19/2022	4/19/2022	5/11/2022	5/11/2022	5/11/2022	22-016
16	3040	Personnel	Letters of Recommendation	Human Resources	Yes	6/28/2024	7/16/2024	7/16/2024	8/14/2024	8/14/2024	8/14/2024	24-012
17	3045	Personnel	Executive Officer	Human Resources	Yes	7/29/2024	8/20/2024	11/21/2024				
18	3050	Personnel	Volunteer Personnel Workers'	Human Resources	Yes	5/2/2024	6/18/2024	7/16/2024	8/14/2024	8/14/2024	8/14/2024	24-012
19	3055	Personnel	Work Hours, Overtime, and Standby	Human Resources	Yes	6/14/2022	7/19/2022	7/19/2022	9/14/2022	9/14/2022	9/14/2022	22-028
20	3060	Personnel	Continuity of Service	Human Resources	Yes	4/8/2024	4/16/2024	4/16/2024	5/16/2024	5/16/2024	5/16/2024	24-007
20 (incorrect)	3065	Personnel	Reduction in Force	Human Resources	Yes	5/2/2024	6/18/2024	6/18/2024	7/10/2024	7/10/2024	7/10/2024	24-010
21	3070	Personnel	Holidays	Human Resources	Yes	1/2/2024	1/16/2024	1/16/2024	2/14/2024	2/14/2024	2/14/2024	24-002
22	3075	Personnel	Vacation	Human Resources	Yes	11/8/2022	1/17/2023	1/17/2023	2/8/2023	2/8/2023	2/8/2023	23-005
24	3085	Personnel	Sick Leave	Human Resources	Yes	4/8/2024	1/16/2024	4/16/2024	5/16/2024	5/16/2024	5/16/2024	24-007
25	3090	Personnel	Family and Medical Leave	Human Resources	Yes	10/2/2024	11/21/2024	11/21/2024	12/14/2022	12/14/2022	12/14/2022	22-043
26	3095	Personnel	Pregnancy Disability Leave	Human Resources	Yes	9/1/2022	9/20/2022	9/20/2022	12/14/2022	12/14/2022	12/14/2022	22-043
N/A	3096	Personnel	Lactation Accommodation	Human Resources	Yes	8/25/2022	9/20/2022	9/20/2022	12/14/2022	12/14/2022	12/14/2022	22-043
27	3100	Personnel	Bereavement Leave	Human Resources	Yes	5/10/2022	5/17/2022	5/17/2022	6/8/2022	6/8/2022	6/8/2022	22-019
28	3105	Personnel	Personal Leave of Absence	Human Resources	Yes	6/28/2024	7/16/2024	7/16/2024	8/14/2024	8/14/2024	8/14/2024	24-012
29	3110	Personnel	Jury and Witness Duty	Human Resources	Yes	10/5/2023	10/17/2023	11/21/2023	12/13/2023	12/13/2023	1/10/2024	23-031
N/A	3111	Personnel	Leave for Crime Victims and Family	Human Resources	Yes							
30	3115	Personnel	Return to Work Policy	Human Resources	Yes	1/11/2023	1/17/2023	1/17/2023	2/8/2023	2/8/2023	2/8/2023	23-005
31	3120	Personnel	Occupational Injury and Illness	Human Resources	Yes	1/11/2023	1/17/2023	1/17/2023	2/8/2023	2/8/2023	2/8/2023	23-005
N/A	3121	Personnel	Infectious Disease Control	Human Resources	Yes	2/2/2023	2/21/2023	2/21/2023	3/15/2023	3/15/2023	3/15/2023	23-009
N/A	3122	Personnel	Workplace Violence	Human Resources	Yes	1/2/2024	1/16/2024	1/16/2024	2/14/2024	2/14/2024	2/14/2024	24-002
N/A	3123	Personnel	Asset Protection and Fraud	Removed	Yes							
32	3125	Personnel	Uniforms and Protective Clothing	Human Resources	Yes	3/14/2023	3/21/2023	4/18/2023	5/10/2023	5/10/2023	5/10/2023	23-013
33	3130	Personnel	Employee Training, Education and	Human Resources	Yes	6/29/2024	7/16/2024	8/20/2024	9/17/2024	9/17/2024	9/17/2024	24-014
34	3135	Personnel	Occupational Certification and	Human Resources	Yes	6/14/2022	8/16/2022	8/16/2022	9/17/2022	9/17/2022	9/14/2022	22-028
N/A	3136	Personnel	Succession and Workforce Planning	Human Resources	Yes	9/10/2024	9/18/2024	9/18/2024	10/9/2024	10/9/2024	10/9/2024	24-018
35	3140	Personnel	Respiratory Protection Program	Human Resources	Yes	6/29/2024	7/16/2024	7/16/2024	8/14/2024	8/14/2024	8/14/2024	24-012
36	3145	Personnel	Driver Training and Record Review	Human Resources	Yes	10/2/2024	3/21/2023	3/21/2023	4/12/2023	4/12/2023	4/12/2023	23-010
37	3150	Personnel	District Vehicle Usage	Human Resources	Yes	2/5/2024	3/19/2024	4/16/2024	5/16/2024	5/16/2024	5/16/2024	24-007
38	3151	Personnel	Personal Vehicle Usage	Human Resources	Yes	2/5/2024	3/19/2024	3/19/2024	4/10/2024	4/10/2024	4/10/2024	24-006
39	3160	Personnel	HIPAA Compliance and Security Officer	Human Resources	Yes	5/2/2024	6/18/2024	6/18/2024	7/10/2024	7/10/2024	7/10/2024	24-010
41	3170	Personnel	Smoke Free Workplace and Tobacco	Human Resources	Yes	2/5/2024	3/19/2024	3/19/2024	4/10/2024	4/10/2024	4/10/2024	24-006
42	3175	Personnel	Disciplinary Action or Terminations	Human Resources	Yes	6/29/2024	7/16/2024	8/20/2024	9/17/2024	9/17/2024	9/17/2024	24-014
Proposed	3176	Personnel	Transfers and Voluntary Demotion	Human Resources	Yes	9/10/2024	9/18/2024	9/18/2024	10/9/2024	10/9/2024	10/9/2024	24-018
43	3180	Personnel	Nepotism-Employment of Relatives	Human Resources	Yes	4/8/2024	4/16/2024	6/18/2024	7/10/2024	7/10/2024	7/10/2024	24-010

Priority Legend:
Yellow Highlight = Highest Priority
Light Blue Highlight = Lowest Priority

**Policy Approval Tracking
BCVWD Policy Manual Project**

Policy Number	New Policy Number	Section	Policy Name	HR's Recommendation Responsible Department	Drafted by BCVWD Staff	Approved by Legal Counsel	Presented to Committee	Provisionally Approved by Committee	Presented to Board of Directors	Approved by Board of Directors	Adoption Date	Resolution Number
44	3185	Personnel	Employee Separation	Human Resources	Yes	5/2/2024	6/18/2024	6/18/2024	7/10/2024	7/10/2024	7/10/2024	24-010
45	3190	Personnel	Internet, E-Mail, and Electronic	Removed	Yes		N/A	Direct to Full Board				
N/A	3191	Personnel	Electronic Signature Policy	Removed	No		N/A	Direct to Full Board				
46	3195	Personnel	Cellular Telephone Usage	Removed	Yes		N/A	Direct to Full Board				
47	3200	Personnel	Grievance Procedures	Human Resources	Yes	5/2/2024	6/18/2024	6/18/2024	7/10/2024	7/10/2024	7/10/2024	24-010
48	3205	Personnel	Substance Abuse	Human Resources	Yes	12/6/2021	4/19/2022	4/19/2022	5/11/2022	5/11/2022	5/11/2022	22-016
N/A	3206	Personnel	FMCSA Clearinghouse Registration	Human Resources	No	12/6/2021	4/19/2022	4/19/2022	5/11/2022	5/11/2022	5/11/2022	22-016
50	3215	Personnel	Personnel Action Form (PAF)	Human Resources	Yes	4/8/2024	4/16/2024	4/16/2024	5/16/2024	5/16/2024	5/16/2024	24-007
51	3220	Personnel	Recruitment, Selection and Onboarding	Human Resources	Yes	2/5/2024	3/19/2024	3/19/2024	4/10/2024	4/10/2024	4/10/2024	24-006
N/A	3225	Personnel	Employee Leave Donation Program and	Human Resources	Yes	2019	2019	2019	10/9/2019	10/9/2019	10/9/2019	19-011
N/A	3230	Personnel	Workers' Compensation	Human Resources	Yes	5/9/2023	5/16/2023	5/16/2023	6/14/2023	6/14/2023	6/14/2023	23-017
N/A	3231	Personnel	Accommodations for Disability	Human Resources	No	5/9/2023	5/16/2023	5/16/2023	6/14/2023	6/14/2023	6/14/2023	23-017
N/A	3235	Personnel	Military Leave	Human Resources	Yes	6/14/2023	8/15/2023	11/21/2023	12/13/2023	12/13/2023	1/10/2024	23-031
N/A	3240	Personnel	Dress Code and Personal Standards	Human Resources	Yes	4/8/2024	4/16/2024	4/16/2024	5/16/2024	5/16/2024	5/16/2024	24-007
N/A	3245	Personnel	Non-Solicitation	Removed	No							
N/A	3250	Personnel	Telecommuting	Removed	No	Tabled						
N/A	3255	Personnel	Other Mandated Leaves of Absence	Human Resources	No	9/10/2024	9/18/2024	9/18/2024	10/9/2024	10/9/2024	10/9/2024	24-018
N/A	3260	Personnel	Time off to Vote	Redundant	No							
1	4005	Board of Directors	Basis of Authority	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
2	4010	Board of Directors	Members of the Board of Directors	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
3	4015	Board of Directors	Committees of the Board of Directors	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
4	4020	Board of Directors	Board President	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
5	4025	Board of Directors	Board Meetings	Administration	Yes	Verbal Review during	N/A	Directed to Full Board	12/8/2021	12/8/2021	1/11/2023	2023-02
6	4030	Board of Directors	Board Meeting Agendas	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
7	4035	Board of Directors	Board Meeting Conduct	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
8	4040	Board of Directors	Board Actions and Decisions	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
9	4045	Board of Directors	Attendance at Meetings	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
10	4050	Board of Directors	Minutes of Board Meetings	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
11	4055	Board of Directors	Rules of Order for Board and	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
12	4060	Board of Directors	Training, Education and Conferences	Administration	Yes	6/30/2021	N/A	Directed to Full Board	7/14/2021	7/14/2021	7/14/2021	2021-12
13 & 16	4065	Board of Directors	Remuneration, Director Per Diem Fees	Administration	Yes	6/30/2021	N/A	Directed to Full Board	7/14/2021	Revisions Requested on	7/14/2021	2021-12
14	4070	Board of Directors	Payment of Expenses Incurred on	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
15	4075	Board of Directors	Expenditure Reimbursement	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
17	4080	Board of Directors	Membership in Associations	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
18	4085	Board of Directors	Ethics Training	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
N/A	4086	Board of Directors	Anti-Harassment Training	Administration	No		N/A	Direct to Board (Ad Hoc?)				
19	4090	Board of Directors	Code of Ethics	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
20	4095	Board of Directors	Ethics Policy	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
N/A	4100	Board of Directors	Electronic Communications and Data	Removed	Yes	6/28/2021	N/A	Directed to Full Board	7/14/2021	7/14/2021	7/14/2021	2021-11
1	5005	Operations	Emergency Preparedness	Human Resources	Yes	7/29/2024	8/20/2024	8/20/2024	9/17/2024	9/17/2024	9/17/2024	24-014
2	5010	Operations	Emergency Response Guideline for Hostile or Violent Incidents	Human Resources	Yes	11/8/2022	11/15/2022	11/15/2022	12/14/2022	12/14/2022	12/14/2022	22-043
3	5015	Operations	Computer and Business Continuity	Removed	Yes							
4	5020	Operations	Environmental Health and Safety	Human Resources	Yes	7/29/2024	8/20/2024	8/20/2024	9/17/2024	9/17/2024	9/17/2024	24-014
5	5025	Operations	Illness and Injury Prevention Program	Human Resources	Yes	9/10/2024	9/18/2024	9/18/2024	10/9/2024	10/9/2024	10/9/2024	24-018
6	5030	Operations	Budget Preparation	Finance	Yes	11/8/2022	11/15/2022	11/15/2022	12/14/2022	12/14/2022	12/14/2022	22-043
N/A	5031	Operations	User Fee Cost Recovery	Finance	Yes	11/15/2022	N/A	N/A	12/14/2022	12/14/2022	12/14/2022	22-039
7	5035	Operations	Fixed-Asset Accounting Control	Finance	Yes		N/A	Direct to Full Board				
8	5040	Operations	Fixed-Asset Capitalization	Finance	Yes		N/A	Direct to Full Board				
9	5045	Operations	Investment of District Funds	Finance	Yes	11/15/2023	12/5/2024					
N/A	5046	Operations	Other Post-Employment Benefits	Finance	Yes	5/10/2022	N/A	8/1/2024	8/14/2024	8/14/2024	8/14/2024	24-012
N/A	5047	Finance	Pension Funding	Finance	Yes	8/10/2023	8/1/2024	8/1/2024	8/14/2024	8/14/2024	8/14/2024	24-012
N/A	5048	Finance	Debt									
10	5050	Operations	Customer Payment Arrangements	Finance	Yes	11/25/2024	12/5/2024					
11	5055	Operations	Employment of Consultants and	Finance	Yes							
12	5060	Operations	Employment of Outside Contractors	Finance	Yes							

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13	5065	Engineering	Easement Abandonment	Engineering	Yes		N/A	Direct to Full Board				
14	5066	Engineering	Easement Acceptance	Engineering	No		N/A	Direct to Full Board				
15	5070	Engineering	Encroachment Permits	Engineering	Yes		N/A	Direct to Full Board				
16	5075	Operations	Credit Card Usage	Finance	Yes		8/1/2024					
17	5080	Operations	Purchasing	Finance	Yes		N/A	Direct to Full Board				
N/A	5081	Operations	Contract Review Policy	Removed	No		N/A	Direct to Full Board				
18	5085	Operations	Disposal of Surplus Property or	Finance	Yes	11/27/2024	12/5/2024					
19	5090	Operations	Records Retention	Administration	Yes	4/28/2023	4/18/2023	5/16/2023	6/14/2023	6/14/2023	6/14/2023	2023-17
N/A	5095	Operations	District Residences and Facility	Human Resources	Yes	7/21/2020	6/21/2021	Requested edits, sent to	Requested Edits	10/28/2021	10/28/2021	21-019
N/A	5100	Operations	Press Relations and Social Media	Information Technology	Yes	1/11/2022	4/19/2022	4/19/2022	5/11/2022	5/11/2022	5/11/2022	2022-016
3	5105	Miscellaneous	Public Complaints	Finance	Yes		N/A	Direct to Full Board				
4	5110	Miscellaneous	Claims Against the District	Finance	Yes	11/15/2023	11/7/2024	11/7/2024				
6	5115	Engineering	District Standards for the Furnishing of	Engineering	Yes		N/A	Direct to Full Board				
7	5120	Miscellaneous	Environmental Review Guidelines	Engineering	Yes		N/A	Direct to Full Board				
8	5125	Miscellaneous	Annexation	Engineering	Yes		N/A	Direct to Full Board				
9	5130	Miscellaneous	Construction Requirements	Engineering	Yes		N/A	Direct to Full Board				
1	6005	Miscellaneous	Purpose of Board Policies	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
2	6010	Miscellaneous	Adoption, Amendment of Policies	Administration	Yes		N/A	Direct to Full Board				
5	6015	Miscellaneous	Public Records	Administration	Yes	4/28/2023	4/18/2023	5/16/2023	6/14/2023	6/14/2023	6/14/2023	2023-17
N/A	6020	Miscellaneous	Copying Public Documents	Administration	Yes		N/A	Direct to Full Board				
N/A	7001	Information Technology	Acceptable Use Policy	Information Technology	Yes			Board Closed Session				
N/A	7002	Information Technology	Access Control Policy	Information Technology	Yes			Board Closed Session				
N/A	7003	Information Technology	IT Hardware and Software	Information Technology	Yes			Board Closed Session				
N/A	7004	Information Technology	Workstations, Servers, and Network	Information Technology	Yes			Board Closed Session				
N/A	7005	Information Technology	Asset Management Policy	Information Technology	Yes			Board Closed Session				
N/A	7006	Information Technology	Backup and Disaster Recovery Policy	Information Technology	Yes			Board Closed Session				
N/A	7007	Information Technology	Bring Your Own Device (BYOD) Policy	Information Technology	Yes			Board Closed Session				
N/A	7008	Information Technology	Change Management Policy	Information Technology	Yes			Board Closed Session				
N/A	7009	Information Technology	Cloud Computing Policy	Information Technology	Yes			Board Closed Session				
N/A	7010	Information Technology	Third-Party Risk Assessment Policy	Information Technology	Yes			Board Closed Session				
N/A	7011	Information Technology	Configuration Management Policy	Information Technology	Yes			Board Closed Session				
N/A	7012	Information Technology	Cybersecurity Policy	Information Technology	Yes			Board Closed Session				
N/A	7013	Information Technology	Data Breach Notification Policy	Information Technology	Yes			Board Closed Session				
N/A	7014	Information Technology	Data Classification Policy	Information Technology	Yes			Board Closed Session				
N/A	7015	Information Technology	Email and Communication Policy	Information Technology / HR	Yes			Board Closed Session				
N/A	7016	Information Technology	Encryption Policy	Information Technology	Yes			Board Closed Session				
N/A	7017	Information Technology	Incident Response Policy	Information Technology	Yes			Board Closed Session				
N/A	7018	Information Technology	Information Security Policy	Information Technology	Yes			Board Closed Session				
N/A	7019	Information Technology	Internet and Social Media Policy	Information Technology	Yes			Board Closed Session				
N/A	7020	Information Technology	Mobile Device Management Policy	Information Technology	Yes			Board Closed Session				
N/A	7021	Information Technology	Network Security Policy	Information Technology	Yes			Board Closed Session				
N/A	7022	Information Technology	Password Policy	Information Technology / HR	Yes			Board Closed Session				
N/A	7023	Information Technology	Patch Management Policy	Information Technology	Yes			Board Closed Session				
N/A	7024	Information Technology	Physical Security Policy	Information Technology	Yes			Board Closed Session				
N/A	7025	Information Technology	Privacy Policy	Information Technology	Yes			Board Closed Session				
N/A	7026	Information Technology	Remote Access Policy	Information Technology	Yes			Board Closed Session				
N/A	7027	Information Technology	Risk Management Policy	Information Technology	Yes			Board Closed Session				
N/A	7028	Information Technology	Security Awareness and Training Policy	Information Technology / HR	Yes			Board Closed Session				
N/A	7029	Information Technology	Server Management Policy	Information Technology	Yes			Board Closed Session				
N/A	7030	Information Technology	Social Engineering Policy	Information Technology	Yes			Board Closed Session				
N/A	7031	Information Technology	Software Development Policy	Information Technology	Yes			Board Closed Session				
N/A	7032	Information Technology	Third-Party Vendor Management Policy	Information Technology	Yes			Board Closed Session				
N/A	7033	Information Technology	Wireless Network Security Policy	Information Technology	Yes			Board Closed Session				
N/A	7034	Information Technology	IT Asset Disposal (ITAD) or Electronic	Information Technology	Yes			Board Closed Session				
N/A	7035	Information Technology	Drone Policy	Information Technology	Yes			Board Closed Session				
N/A	7036	Information Technology	Asset Protection and Fraud Policy	Information Technology	Yes			Board Closed Session				
N/A	7037	Information Technology	Electronic Signature Policy	Information Technology	Yes			Board Closed Session				
N/A	7038	Information Technology	Cellular Telephone Usage Policy	Information Technology / HR	Yes			Board Closed Session				

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N/A	7039	Information Technology	Electronic Communications and Data	Information Technology	Yes			Board Closed Session				
N/A	7040	Information Technology	Computer and Business Continuity	Information Technology	Yes			Board Closed Session				
N/A	7041	Information Technology	Accessibility Policy	Information Technology	Yes			Board Closed Session				
N/A	7042	Information Technology	Personally Identifiable Information (PII)	Information Technology	Yes			Board Closed Session				
N/A	7043	Information Technology	Security and Technology Access for	Information Technology	Yes			Board Closed Session				
N/A	7044	Information Technology	Artificial Intelligence (AI) Policy	Information Technology	Yes			Board Closed Session				
N/A	7045	Information Technology	Data Ethics Policy	Information Technology	Yes			Board Closed Session				
N/A	7046	Information Technology	IoT (Internet of Things) Security Policy	Information Technology	Yes			Board Closed Session				
N/A	7047	Information Technology	Data Loss Prevention (DLP) Policy	Information Technology	Yes			Board Closed Session				
N/A	7048	Information Technology	Endpoint Security Policy	Information Technology	Yes			Board Closed Session				
10	5135	Miscellaneous	District Responsibility for Soil	Engineering	No		N/A	Direct to Full Board				