RESOLUTION 2024-16

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BEAUMONT-CHERRY VALLEY WATER DISTRICT AUTHORIZING AN AMENDMENT TO THE FISCAL YEAR 2024 OPERATING BUDGET

WHEREAS, at its meeting on December 13, 2023, the Board of Directors of the Beaumont-Cherry Valley Water District approved Resolution 2023-33 Adopting the Fiscal Year 2024 Operating Budget and 2024-2028 Capital Improvement Budget for the Fiscal Year Ending December 31, 2024; and

WHEREAS, the Board of Directors has carefully reviewed the proposed amendment and finds it necessary and appropriate to balance and amend the 2024 approved District operating budget as designated below; and

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Beaumont-Cherry Valley Water District:

1. That $1,117,299 is moved from the District's Capital Replacement Reserve to the Operating Budget for State Water Project Purchases, 01-40-410-500501

2. That the 2024 Fiscal Year Budget amendment described above in Item 1 is hereby incorporated into the adopted Fiscal Year 2024 budget as adopted on December 13, 2023 by Resolution 2023-33 of the Beaumont-Cherry Valley Water District.

3. The District's General Manager is authorized to take all necessary actions to implement the provisions of the amended FY 2024 Budget as adopted by this Resolution without further Board action.

4. The General Manager is directed to implement the intent of this Resolution as soon as reasonable following applicable procedures. The expenditure amounts designated as amended for FY 2024 are hereby appropriated and may be expended by the departments or funds for which they are designated.

ADOPTED this _9TH_ day of _OCTOBER_ , 2024 by the following vote:
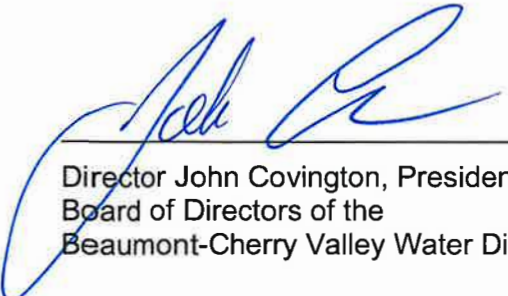
AYES: COVINGTON, HOFFMAN, RAMIREZ, SLAWSON, WILLIAMS

NOES:

ABSTAIN:

ABSENT:

ATTEST:

Director John Covington, President of the Board of Directors of the Beaumont-Cherry Valley Water District

Director Lona Williams, Secretary to the Board of Directors of the Beaumont-Cherry Valley Water District