



BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

**NOTICE AND AGENDA
SPECIAL MEETING OF THE FINANCE AND AUDIT COMMITTEE
of the Board of Directors**

*This meeting is hereby noticed pursuant to
California Government Code Section 54950 et. seq.*

Thursday, July 11, 2024 – 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223

TELECONFERENCE NOTICE

*The BCVWD F&A Committee members will attend in person
at the BCVWD Administrative Office.*

*The meeting is available to the public via Zoom video teleconference
To access the Zoom conference, use the link below:*
<https://us02web.zoom.us/j/81357113079?pwd=QTZYV2RZTVBNQ1lqQ2FkTEpXNFdUUT09>

To telephone in, please dial: (669) 900-9128
Enter Meeting ID: 813 5711 3079
Enter Passcode: 346756

*For Public Comment, use the “Raise Hand” feature if on the video call when
prompted. If dialing in, please dial *9 to “Raise Hand” when prompted*

*BCVWD provides remote attendance options primarily as a matter of
convenience to the public. Unless a Board member is attending
remotely pursuant to provisions of GC 54953 et. seq., BCVWD will not
stop or suspend its in-person public meeting should a technological
interruption occur with respect to the Zoom teleconference or call-in
line listed on the agenda. Members of the public are encouraged to
attend BCVWD meetings in person at the above address, or remotely
using the options listed.*

Meeting materials will be available on the BCVWD’s website:
<https://bcvwd.gov/document-category/fa-committee-agendas/>

FINANCE & AUDIT COMMITTEE MEETING – JULY 11, 2024

CALL TO ORDER

ROLL CALL

	David Hoffman, Chair
	Lona Williams

	John Covington (alternate)
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PUBLIC COMMENT

PUBLIC COMMENT: RAISE HAND OR PRESS *9 for Public Comment or to request to speak when prompted. At this time, any person may address the Finance and Audit Committee on matters within its jurisdiction which are not on the agenda. However, any non-agenda matters that require action will be referred to staff for a report and possible action at a subsequent meeting. Please limit your comments to three minutes. Sharing or passing time to another speaker is not permitted.

ACTION ITEMS

1. **Adjustments to the Agenda:** In accordance with Government Code Section 54954.2, additions to the agenda require a 2/3 vote of the legislative body, or if less than 2/3 of the members are present, a unanimous vote of those members present, which makes the determination that there is a need to take action, and the need to take action arose after the posting of the agenda.
 - a. Item(s) to be removed or continued from the Agenda
 - b. Emergency Item(s) to be added to the Agenda
 - c. Changes to the order of the agenda
2. **Receive and File the Check Register for the Month of May 2024** (pages 5 - 21)
3. **Financial Reports/Recommendations**
 - a. Review of the May 2024 Budget Variance Reports (pages 22 - 33)
 - b. Review of the May 31, 2024, Cash and Investment Balance Report (pages 34 - 60)
 - c. Review of Check Register for the Month of June 2024 (pages 61 - 77)
 - d. Review of June 2024 Invoices Pending Approval (pages 78 - 79)
4. **Expense and Per Diem Compensation Claims Submitted for Approval** (pages 80 - 121)
5. **Review of Draft 2023 External Audit and Annual Comprehensive Financial Report** (pages 122 - 227)
6. **Banking Services RFP** (pages 228 - 239)

7. Policies and Procedures Manual Updates / Revisions

a.	Policy 5046	Other Post Employment Benefits (OPEB) Funding Policy	Pages 240 - 245
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8. Update on Policy Tracking Matrix (pages 246 - 251)

9. 2024 Mid-Year Budget Review (pages 252 - 263)

10. Action List for Future Meetings

- Chandler Asset Management update
- Banking services RFP update
- Cost of Service Study update

ANNOUNCEMENTS

- Personnel Committee meeting: Tuesday, July 16 at 5:30 p.m.
- San Gorgonio Pass Regional Water Alliance: Wednesday, July 24 at 5 p.m.
- Engineering Workshop: Thursday, July 25 at 6 p.m.
- Finance & Audit Committee meeting: Thursday, Aug. 1 at 3 p.m.
- Beaumont Basin Watermaster Committee: Wednesday, Aug. 7 at 11 a.m.
- Regular Board meeting: Wednesday, Aug. 14 at 6 p.m.

ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS - Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Beaumont-Cherry Valley Water District Finance and Audit Committee in connection with a matter subject to discussion or consideration at a meeting of the Finance and Audit Committee are available for public inspection in the District's office, at 560 Magnolia Avenue, Beaumont, California ("District Office") during business hours, Monday through Thursday from 7:30 a.m. to 5 p.m. If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available from the District Office at the same time or within 24 hours' time as they are distributed to all or a majority of the Board of Directors, except that if such writings are distributed one hour prior to, or during the meeting, they can be made available in the Board Room at the District Office. Materials may also be available on the District's website: www.bcvwd.gov.

REVISIONS TO THE AGENDA - In accordance with §54954.2(a) of the Government Code (Brown Act), revisions to this Agenda may be made up to 72 hours before the Finance and Audit Committee Meeting, if necessary, after mailings are completed. Interested persons wishing to receive a copy of the set Agenda may pick one up at the District Office, located at 560 Magnolia Avenue, Beaumont, California, up to 72 hours prior to the Finance and Audit Committee Meeting.

REQUIREMENTS RE: DISABLED ACCESS - In accordance with Government Code §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the District Office, at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. The District Office may be contacted by telephone at (951) 845-9581, email at info@bcvwd.gov or in writing at the Beaumont-Cherry Valley Water District, 560 Magnolia Avenue, Beaumont, California 92223.

CERTIFICATION OF POSTING

A copy of the foregoing notice was posted near the regular meeting place of the Finance and Audit Committee of the Beaumont-Cherry Valley Water District and to its website at least 72 hours in advance of the meeting (Government Code §54954.2(a)).

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
 Printed: 5/30/2024 2:45 PM

Beaumont-Cherry Valley Water District
 560 Magnolia Avenue
 Beaumont California 92223
 (951) 845-9581
<https://bcvwd.gov>



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10087 0-590-732-560	EDD 3rd Qtr 2023/2024 State Taxes	04/30/2024	31.81
Total for this ACH Check for Vendor 10087:				31.81
15107	UB*05515	David & Hecgardo Puigro Refund Check Refund Check Refund Check Refund Check	04/30/2024	10.98 64.69 5.45 9.35
Total for Check Number 15107:				90.47
15108	UB*05508	Nancy Gall Refund Check Refund Check Refund Check Refund Check Refund Check	04/30/2024	49.79 54.98 43.00 29.96 32.07
Total for Check Number 15108:				209.80
15109	UB*05510	Chang & Jin Hong Refund Check Refund Check Refund Check Refund Check	04/30/2024	2.88 3.52 1.68 49.55
Total for Check Number 15109:				57.63
15110	UB*05516	Renu Hope Refund Check	04/30/2024	31.61
Total for Check Number 15110:				31.61
15111	UB*05513	Janice McCarroll Refund Check	04/30/2024	40.00
Total for Check Number 15111:				40.00
15112	UB*05512	Opendoor Labs Inc Refund Check	04/30/2024	499.73
Total for Check Number 15112:				499.73
15113	UB*05509	Jeremiah & Brittney Peters Refund Check Refund Check Refund Check Refund Check Refund Check	04/30/2024	41.07 52.31 39.88 67.30 70.41
Total for Check Number 15113:				270.97

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15114	UB*05514	Linda Roberts Refund Check	04/30/2024	0.58
Total for Check Number 15114:				0.58
15115	UB*05511	Adriene Smith Refund Check	04/30/2024	250.00
Total for Check Number 15115:				250.00
15116	10000 26833 26833	A C Propane Co Annual Tank Rental - 9781 Avenida Miravilla Annual Tank Rental - 12303 Oak Glen Rd	04/30/2024	49.00 56.60
Total for Check Number 15116:				105.60
15117	10792 04032024	A-1 Financial Services May 2024 Rent - 851 E. 6th St Eng Office	04/30/2024	2,796.00
Total for Check Number 15117:				2,796.00
15118	10001 03312024 03312024 03312024 03312024 03312024 03312024 03312024 03312024 03312024 03312024 03312024 03312024 03312024 03312024 03312024 03312024	Action True Value Hardware Staples - Unit 33 Oil - Weed Trimmers Velcro Strap - Unit 48 Tie Downs - Unit 44 Parts - Well 21 Waterline Repair Parts - Earth Tec Injection Repair at NCRF I & II Cable Saw - Unit 17 Parts - Well 6 Lube Line Repair Paint Supplies Parts - Large Equip Maintenance Parts - Dump Truck Repair Parts - Well 12 Chlorinator Repair Key - Inv Warehouse Supplies - Unit 17 Parts - Dump Trailer Repair	04/30/2024	5.92 71.09 2.14 23.69 7.52 10.72 6.56 10.21 99.50 43.55 17.63 14.00 2.42 43.08 11.17
Total for Check Number 15118:				369.20
15119	10319 03312024 03312024	ACWA Joint Powers Insurance Authority 2023/2024 3rd Qtr Workers Comp 2023/2024 3rd Qtr Operations Calc Adjustment	04/30/2024	23,987.39 -2.80
Total for Check Number 15119:				23,984.59
15120	10144 LYUM1797134 LYUM1797484 LYUM1800479 LYUM1800809	AlSCO Inc Cleaning Mats/Air Fresheners 560 Magnolia April 2024 Cleaning Mats/Shop Towels 12th/Palm Apr 2024 Cleaning Mats/Air Fresheners 560 Magnolia April 2024 Cleaning Mats/Shop Towels 12th/Palm Apr 2024	04/30/2024	58.94 31.05 58.94 31.05
Total for Check Number 15120:				179.98
15121	10420 19TC-1JRL-4GH1 1KQ7-X611-19WW 1R6T-4PGT-H9QF	Amazon Capital Services, Inc. Face Masks - Field Staff Air Purifier/Filter - 12th/Palm Work Pants - Field Staff	04/30/2024	112.89 388.39 232.68
Total for Check Number 15121:				733.96
15122	10695 2426 2426 2426	B-81 Paving Inc 2 Main Line Leaks 3 Service Line Leaks Pot Hole for Main Replacement	04/30/2024	4,588.00 7,085.50 1,202.50
Total for Check Number 15122:				12,876.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15123	10272	Babcock Laboratories Inc	04/30/2024	
	03312024	5 Trihalomethane Samples		489.30
	03312024	6 Haloacetic Acid Samples		936.42
	03312024	66 Coliform Water Samples		3,433.98
	03312024	4 Nitrate Samples		79.24
	03312024	15 General Physical Analysis Samples		594.60
Total for Check Number 15123:				5,533.54
15124	10283	BCVWD Custodian of Petty Cash	04/30/2024	
	03202024	Supplies - Public Outreach/Spring Fling		14.18
Total for Check Number 15124:				14.18
15125	10271	Beaumont Ace Home Center	04/30/2024	
	03312024	General Supplies		134.64
	03312024	Transmission & Distribution Small Tools Supplies		96.66
	03312024	Maint & Repair - Pumping Equip Supplies		82.89
	03312024	Meter Maint & Service Supplies		41.47
	03312024	Maint & Repair - General Equip Supplies		5.61
	03312024	Production Small Tools Supplies		373.49
	03312024	Maint & Repair - General Building Supplies		90.09
	03312024	Lab Testing Supplies		16.15
	03312024	NCRF/Canyon Pond Maintenance Supplies		11.40
	03312024	Maint & Repair - Fleet Supplies		46.62
	03312024	Landscape Maint Supplies		26.23
	03312024	General Safety Supplies		31.21
	03312024	Maint & Repair - 560 Magnolia Ave Supplies		46.84
	03312024	Maint & Repair - 39500 Brookside Ave Supplies		52.35
	03312024	Parts for Sled - AMR/AMI Project		132.60
Total for Check Number 15125:				1,188.25
15126	10382	Beaumont Power Equipment Inc	04/30/2024	
	4803	Bar/Chain Oil - Chain Saw Maintenance		23.69
	4851	6 Trimmer Heads - Weed Trimmers		213.28
	4871	Air Filter/Oil - Lawn Mower		22.61
Total for Check Number 15126:				259.58
15127	10279	C&B Crushing Inc	04/30/2024	
	10428	Recycle Used Asphalt		100.00
Total for Check Number 15127:				100.00
15128	10774	Jesus Camacho	04/30/2024	
	040284	(25) Truck Washes Mar 2024		310.00
	040285	(25) Truck Washes Mar 2024		310.00
	040287	(25) Truck Washes Mar 2024		310.00
Total for Check Number 15128:				930.00
15129	10822	Canon Financial Services, Inc	04/30/2024	
	32426074	Meter Usage - 03/01-03/31/2024		502.51
	32426074	Meter Usage - 03/01-03/31/2024		94.90
	32426074	Contract Charge - 04/01-04/30/2024 - 560 Magnolia Ave		329.33
	32426074	Contract Charge - 04/01-04/30/2024 - 851 E 6th St		238.56
	32426075	Contract Charge - 04/01-04/30/2024 - 12th/Palm		235.78
	32426075	Meter Usage - 03/01-03/31/2024		36.63
Total for Check Number 15129:				1,437.71

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15130	10614 46624 46624	Cherry Valley Automotive Labor - Oil/Filter - Unit 45/OD 18,841 Oil/Filter - Unit 45/OD 18,841	04/30/2024	24.00 48.97
Total for Check Number 15130:				72.97
15131	10351 T1-0330848	Cherry Valley Nursery & Landscape Supply Rose Bushes - 560 Magnolia Ave	04/30/2024	291.93
Total for Check Number 15131:				291.93
15132	11194 202402168	Dudek Well Siting & Feasibility Study - Mar 2024	04/30/2024	3,667.50
Total for Check Number 15132:				3,667.50
15133	10095 202403000339	Riverside County Dept of Waste Resources Dump Trash from Equipment Clean Up	04/30/2024	82.00
Total for Check Number 15133:				82.00
15134	10527 63416276 63446382 63476115 63502107 63531154	Robert Half Talent Solutions Engineering Admin Temp - 03/25-03/28/2024 Engineering Admin Temp - 04/01-04/04/2024 Engineering Admin Temp - 04/08-04/11/2024 Finance Temp - 04/15-04/18/2024 Finance Temp - 04/22-04/25/2024	04/30/2024	1,592.80 1,592.80 1,592.80 3,360.00 3,360.00
Total for Check Number 15134:				11,498.40
15135	10689 233586	Safety Compliance Company Safety Meeting - Heat Illness - 04/03/2024	04/30/2024	250.00
Total for Check Number 15135:				250.00
15136	10063 01373142	The Record Gazette NIB - Noble Pipeline Replacement	04/30/2024	755.08
Total for Check Number 15136:				755.08
15137	10424 468111 468122	Top-Line Industrial Supply, LLC 10 Hydrant Gaskets - Construction Meter Backflows Cotter Pins - Backhoe	04/30/2024	51.68 4.15
Total for Check Number 15137:				55.83
Total for 4/30/2024:				68,664.90
ACH	10138 HW201 Apr 2024	ARCO Business Solutions ARCO Fuel Charges 04/23-04/29/2024	05/02/2024	2,352.09
Total for this ACH Check for Vendor 10138:				2,352.09
Total for 5/2/2024:				2,352.09
ACH	10085 1002637225 1002637225 1002637225 1002637225 1002637225 1002637225 1002637225 1002637225	CalPERS Retirement System PR Batch 00001.05.2024 CalPERS 1% ER Paid PR Batch 00001.05.2024 CalPERS 8.25% EE PEPRA PR Batch 00001.05.2024 CalPERS 8% EE Paid PR Batch 00001.05.2024 CalPERS ER PEPRA PR Batch 00001.05.2024 CalPERS ER Paid Classic PR Batch 00001.05.2024 CalPERS 8% ER Paid PR Batch 00001.05.2024 EE Buyback PR Batch 00001.05.2024 CalPERS 7% EE Deduction	05/09/2024	194.22 7,098.53 1,901.21 7,296.44 10,056.64 1,129.28 138.38 1,359.51
Total for this ACH Check for Vendor 10085:				29,174.21

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10087 1-530-445-072 1-530-445-072	EDD PR Batch 00001.05.2024 State Income Tax PR Batch 00001.05.2024 CA SDI	05/09/2024	6,585.23 1,746.41
Total for this ACH Check for Vendor 10087:				8,331.64
ACH	10094 270453021596746 270453021596746 270453021596746 270453021596746 270453021596746 270453021596746	U.S. Treasury PR Batch 00001.05.2024 Federal Income Tax PR Batch 00001.05.2024 Medicare Employer Portion PR Batch 00001.05.2024 FICA Employer Portion PR Batch 00001.05.2024 FICA Employer Portion PR Batch 00001.05.2024 Medicare Employee Portion PR Batch 00001.05.2024 FICA Employee Portion	05/09/2024	15,047.75 2,330.02 123.29 9,962.80 2,330.02 9,962.80
Total for this ACH Check for Vendor 10094:				39,756.68
ACH	10141 48168676 48168699 48168711	Ca State Disbursement Unit PR Batch 00001.05.2024 Garnishment PR Batch 00001.05.2024 Garnishment PR Batch 00001.05.2024 Garnishment	05/09/2024	288.46 379.84 308.07
Total for this ACH Check for Vendor 10141:				976.37
ACH	10203 VB1450PP10 2024	Voya Financial PR Batch 00001.05.2024 Deferred Comp	05/09/2024	450.00
Total for this ACH Check for Vendor 10203:				450.00
ACH	10264 1002637228 1002637228 1002637228	CalPERS Supplemental Income Plans PR Batch 00001.05.2024 ROTH-Post-Tax PR Batch 00001.05.2024 CalPERS 457 PR Batch 00001.05.2024 CalPERS 457 %	05/09/2024	225.00 2,281.50 35.20
Total for this ACH Check for Vendor 10264:				2,541.70
ACH	10984 1715101060482	MidAmerica Administrative & Retirement Solutions PR Batch 00001.05.2024 401(a) Deferred Comp	05/09/2024	1,176.28
Total for this ACH Check for Vendor 10984:				1,176.28
ACH	11152 779554 779554	Sterling Health Services, Inc PR Batch 00001.05.2024 Flexible Spending Account (PT) PR Batch 00001.05.2024 Flexible Spending Account (PT) - Pending	05/09/2024	541.67 45.00
Total for this ACH Check for Vendor 11152:				586.67
ACH	10138 HW201 May 2024	ARCO Business Solutions ARCO Fuel Charges 04/30-05/06/2024	05/09/2024	2,913.05
Total for this ACH Check for Vendor 10138:				2,913.05
ACH	10087 0-469-335-312 0-469-335-312	EDD PR Batch 00002.05.2024 CA SDI PR Batch 00002.05.2024 State Income Tax	05/09/2024	11.15 13.47
Total for this ACH Check for Vendor 10087:				24.62
ACH	10094 270453063916943 270453063916943 270453063916943 270453063916943	U.S. Treasury PR Batch 00002.05.2024 FICA Employee Portion PR Batch 00002.05.2024 Medicare Employee Portion PR Batch 00002.05.2024 FICA Employer Portion PR Batch 00002.05.2024 Medicare Employer Portion	05/09/2024	62.82 14.69 62.82 14.69
Total for this ACH Check for Vendor 10094:				155.02

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10141 48196970	Ca State Disbursement Unit PR Batch 00002.05.2024 Garnishment	05/09/2024	154.03
Total for this ACH Check for Vendor 10141:				154.03
ACH	10288 154449978 154449978 154449978 154449978 154449978 154449993	CalPERS Health Fiscal Services Division Retired Employees Health Ins May 2024 Admin Fee for Health Ins May 2024 Admin Fee Non CalPERS Member Health Ins May 2024 Admin Fee for Retired Emp Health Ins May 2024 Active Employees Health Ins May 2024 Active Non CalPERS Member Health Ins May 2024	05/09/2024	2,545.58 245.21 7.20 20.44 76,628.06 2,250.07
Total for this ACH Check for Vendor 10288:				81,696.56
ACH	10894 0001707620	Liberty Dental Plan Liberty Dental - May 2024	05/09/2024	366.23
Total for this ACH Check for Vendor 10894:				366.23
ACH	10901 251028 53996	Ameritas Life Insurance Corp. Ameritas Dental May 2024 Ameritas Vision May 2024	05/09/2024	2,510.28 539.96
Total for this ACH Check for Vendor 10901:				3,050.24
ACH	10902 53743680413007	Colonial Life Col Life Premiums April 2024	05/09/2024	5,819.00
Total for this ACH Check for Vendor 10902:				5,819.00
ACH	10903 4695467758	The Lincoln National Life Insurance Company Life & ADD EE/ER Insurance May 2024	05/09/2024	722.05
Total for this ACH Check for Vendor 10903:				722.05
2229	11155 2024-5	CICCS PR Batch 00001.05.2024 Emp Assistance Program	05/09/2024	99.32
Total for Check Number 2229:				99.32
2230	10387 PP10 2024	Franchise Tax Board PR Batch 00001.05.2024 Garnishment FTB	05/09/2024	109.03
Total for Check Number 2230:				109.03
Total for 5/9/2024:				178,102.70
ACH	10030 700154530138Apr 700154530138Apr 700154530138Apr 700154530138Apr 700154530138Apr 700154530138Apr 700154530138Apr	Southern California Edison Electricity 03/19-04/22/2024 - Wells Electricity 03/14-04/14/2024 - 851 E 6th St Electricity 03/19-04/17/2024 - 815 E 12th Ave Electricity 03/22-04/22/2024 - 9781 Avenida Miravilla Electricity 02/21-03/20/2024 - Wells (Prior Month) Electricity 03/22-04/22/2024 - 560 Magnolia Ave Electricity 03/19-04/22/2024 - Well 25	05/15/2024	110,719.57 182.06 453.72 51.28 3,040.65 2,140.25 24,042.86
Total for this ACH Check for Vendor 10030:				140,630.39

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10031	Staples Business Advantage	05/15/2024	
	6001156297	Office Supplies		33.81
	6001156300	Office Supplies		30.81
	6001156301	Office Supplies		21.54
	6001289840	Office Supplies		27.57
	6001698434	Office Supplies		450.62
	6001698435	Office Supplies		19.06
	6002099089	Office Supplies		68.52
Total for this ACH Check for Vendor 10031:				651.93
ACH	10042	Southern California Gas Company	05/15/2024	
	07132135000Apr	Monthly Gas Charges 03/26-04/24/2024		14.30
Total for this ACH Check for Vendor 10042:				14.30
ACH	10052	Home Depot Credit Services	05/15/2024	
	04302024	Small Tools - Unit 41		258.44
	04302024	Small Tools - Unit 42		32.29
	04302024	Trimmer Line - Landscape Maintenance		139.91
	04302024	Folding Table - Inv Warehouse		59.13
	04302024	Office Supplies - 12th/Palm		19.37
	04302024	Water Jugs - Heat Stress Safety		107.66
	04302024	Office Supplies - 12th/Palm		302.62
	04302024	Lights - Well 25 Building		164.39
	04302024	Parts - Cla Valve Repairs		9.70
	04302024	Lights - Well 4A Building		124.93
Total for this ACH Check for Vendor 10052:				1,218.44
ACH	10138	ARCO Business Solutions	05/15/2024	
	HW201 May 2024	ARCO Fuel Charges 05/07-05/13/2024		2,961.86
Total for this ACH Check for Vendor 10138:				2,961.86
ACH	10147	Online Information Services, Inc	05/15/2024	
	1253307	208 Credit Reports for Apr 2024		645.68
Total for this ACH Check for Vendor 10147:				645.68
ACH	10350	NAPA Auto Parts	05/15/2024	
	213724	Oil - Fleet Vehicles		40.69
	213733	Oil - Fleet Vehicles		40.69
	213771	Oil - Fleet Vehicles		103.31
	213907	Hydraulic Oil - CAT Dozer		207.38
	214085	Hydraulic Oil - CAT Dozer		178.84
	214278	Window Handle - Unit 12		16.69
	214402	Lamp Kit - Unit 12		26.39
	214722	Grease - CAT Dozer		187.23
	214793	Valve Oil - Unit 4		27.99
	214896	Coolant - John Deere Tractor		41.57
	215061	Fuel System Cleaner - Units 40/46		23.68
Total for this ACH Check for Vendor 10350:				894.46
ACH	10390	Dangelo Company	05/15/2024	
	U638738	3.95-4.20x12 Full Circle		894.45
	U638738	Megalug 4		659.10
	U638738	3.95-4.20x8 Full Circle		557.89
	U639686	Megalug 4		241.79
Total for this ACH Check for Vendor 10390:				2,353.23

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10632	Quinn Company	05/15/2024	
	RE34312	Parts - Repair CAT Dozer Transmission		790.19
	RE34312	Labor - Repair CAT Dozer Transmission		4,084.50
	RE34704	Parts - Repair Dozer Hydraulic Leak		402.14
	RE34704	Labor - Repair Dozer Hydraulic Leak		2,522.26
	RE35079	Labor - Repair CAT Backhoe Transmission Leak		3,406.32
	RE35079	Parts - Repair CAT Backhoe Transmission Leak		223.24
	WOA00054532	Labor - Dozer D5-N-XL Service		1,956.55
	WOA00054532	Parts - Dozer D5-N-XL Service		1,100.55
	WOA00054559	Parts - Service Backhoe		579.53
	WOA00054559	Labor - Service Backhoe		2,725.00
	WOA00054590	Parts - Repair CAT Backhoe Loader		904.40
	WOA00054590	Labor - Repair CAT Backhoe Loader		1,602.30
	WOG00019628	Parts - Well 23 Generator Maintenance		1,117.53
	WOG00019628	Bacteria Test - Well 23 Generator Maintenance		150.00
	WOG00019628	Misc Parts - Well 23 Generator Maintenance		53.82
	WOG00019628	Labor - Well 23 Generator Maintenance		1,290.00
Total for this ACH Check for Vendor 10632:				22,908.33
ACH	10709	Core & Main LP	05/15/2024	
	U654825	Meter Bushing .75 X 1		2,555.83
	U654825	Coupling Brass 1		606.85
Total for this ACH Check for Vendor 10709:				3,162.68
ACH	11038	Clark Pest Control	05/15/2024	
	34979959	Pest Control - 39500 Brookside Ave - March 2024		70.00
	34979960	Pest Control - 12th/Palm - March 2024		130.00
	35146703	Pest Control - 39500 Brookside Ave - April 2024		70.00
	35146704	Pest Control - 12th/Palm - April 2024		130.00
Total for this ACH Check for Vendor 11038:				400.00
ACH	11202	Orange County Winwater Works	05/15/2024	
	153785.02	Air Vac Plastic Cover Beige 14 X 24		1,597.24
	153785.02	Air Vac Plastic Cover Beige 18 X 30		3,792.80
	159927.01	Meter Box Plastic Flush Cover #1015		1,950.27
	159927.01	Nipple Brass 1 X 06		6,680.50
	159927.01	Meter Box Plastic Flush Cover #1320		3,310.62
	159927.01	Ball Valve Brass 1 FIP X FIP		12,977.31
	159927.01	Tee Brass 1		2,420.06
	159927.01	Meter Coupling 1 X 2-1/2		10,220.08
	159927.01	Elbow Brass 1 - 90		1,514.97
Total for this ACH Check for Vendor 11202:				44,463.85
Total for 5/15/2024:				220,305.15
15138	UB*05519	Cody Butler	05/16/2024	
		Refund Check		14.66
		Refund Check		6.99
		Refund Check		11.99
		Refund Check		41.12
Total for Check Number 15138:				74.76
15139	UB*05526	Guadalupe Candelas	05/16/2024	
		Refund Check		80.86
Total for Check Number 15139:				80.86

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15140	UB*05527	Dillion Dominguez Refund Check	05/16/2024	106.41
Total for Check Number 15140:				106.41
15141	UB*05525	Christena Duccini Refund Check	05/16/2024	170.24
Total for Check Number 15141:				170.24
15142	UB*05521	Douglas Finnie Refund Check Refund Check Refund Check Refund Check Refund Check	05/16/2024	53.28 14.08 19.62 72.00 0.96
Total for Check Number 15142:				159.94
15143	UB*05524	Karen Gary Refund Check Refund Check Refund Check Refund Check	05/16/2024	2.25 1.08 1.84 11.57
Total for Check Number 15143:				16.74
15144	UB*05523	Patricia Kamakeeaina Refund Check Refund Check Refund Check Refund Check	05/16/2024	7.29 8.91 4.25 75.00
Total for Check Number 15144:				95.45
15145	UB*05522	Mei-Jane Lo Refund Check Refund Check Refund Check	05/16/2024	2.26 13.08 13.12
Total for Check Number 15145:				28.46
15146	UB*05520	Eric Miller Refund Check Refund Check Refund Check Refund Check	05/16/2024	53.87 4.58 9.60 7.85
Total for Check Number 15146:				75.90
15147	UB*05518	Brian Perkins Refund Check	05/16/2024	64.44
Total for Check Number 15147:				64.44
15148	UB*05517	Joseph Preciado Refund Check	05/16/2024	76.92
Total for Check Number 15148:				76.92
15149	UB*05442 04302024	Linda Ramsay Reissue - Refund Check	05/16/2024	59.80
Total for Check Number 15149:				59.80

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15150	10282 05082024	Rancho Paseo Medical Group Reissue - Random Employee Testing	05/16/2024	70.00
Total for Check Number 15150:				70.00
15151	UB*05528	Tetra Tech Inc Refund Check	05/16/2024	2,620.78
Total for Check Number 15151:				2,620.78
15152	10792 05302024	A-1 Financial Services June 2024 Rent - 851 E. 6th St Eng Office	05/16/2024	2,796.00
Total for Check Number 15152:				2,796.00
15153	10144 LYUM1803770	AlSCO Inc Cleaning Mats/Air Fresheners 560 Magnolia May 2024	05/16/2024	58.94
Total for Check Number 15153:				58.94
15154	10420 17VP-RPT1-GFC3 1KQ7-X611-19WW 1PTP-J6Y1-KFYQ 1TP1-YGRT-696J	Amazon Capital Services, Inc. Credit - HEPA Filter - 815 E. 12th St Air Purifier/Filter - 12th/Palm Kitchen Faucet - 13697 Oak Glen Rd Office Supplies	05/16/2024	-422.39 775.00 100.21 27.57
Total for Check Number 15154:				480.39
15155	10695 2442	B-81 Paving Inc 1 Service Line Repair - Gated Community	05/16/2024	4,130.00
Total for Check Number 15155:				4,130.00
15156	10272 04302024 04302024 04302024 04302024 04302024	Babcock Laboratories Inc 2 Nitrate Samples 1 Title 22 Sample 15 General Physical Analysis Samples 16 Hexavalent Chromium Samples 63 Coliform Water Samples	05/16/2024	39.62 131.30 594.60 1,882.72 3,381.95
Total for Check Number 15156:				6,030.19
15157	10274 11147	Beaumont Chamber of Commerce Beaumont Chamber of Commerce 2024/2025 Membership Dues	05/16/2024	375.00
Total for Check Number 15157:				375.00
15158	10557 14757	Beaumont Copy & Graphics Business Cards - J Bean	05/16/2024	59.90
Total for Check Number 15158:				59.90
15159	10929 1358	Brent Billingsley (ICS) (96) 60 lbs Buckets of Accu-Tab Chlorine Tablets	05/16/2024	18,950.40
Total for Check Number 15159:				18,950.40
15160	10774 168155 168157 168159 168161	Jesus Camacho (25) Truck Washes April 2024 (25) Truck Washes April 2024 (25) Truck Washes April 2024 (25) Truck Washes April 2024	05/16/2024	310.00 310.00 310.00 310.00
Total for Check Number 15160:				1,240.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15161	10614	Cherry Valley Automotive	05/16/2024	
	46611	Labor - Oil/Filter/Air Filter - Unit 47/OD 22,399		24.00
	46611	Oil/Filter/Air Filter - Unit 47/OD 22,399		46.14
	46684	Flat Repair - Unit 32/OD 85,866		16.00
	46696	Oil/Filter - Unit 40/OD 46,365		25.98
	46696	Labor - Oil/Filter - Unit 40/OD 46,365		128.00
	46697	Labor - Oil/Filter/Tires - Unit 51/OD 9,544		84.00
	46697	Oil/Filter/Tires - Unit 51/OD 9,544		433.07
	46829	Labor - Oil/Filter - Unit 17/OD 98,578		24.00
	46829	Oil/Filter - Unit 17/OD 98,578		33.93
Total for Check Number 15161:				815.12
15162	10351	Cherry Valley Nursery & Landscape Supply	05/16/2024	
	T1-0327351	Sod - Service Repair		28.02
	T1-0329263	Deliver 3/4" Gray Rock - NCRF Ph II		6,896.00
	T1-0332351	Sod - Air Vac Repair		14.01
Total for Check Number 15162:				6,938.03
15163	10016	City of Beaumont	05/16/2024	
	261701 Mar-Apr	Monthly Sewer Charges 03/01-05/01/2024		454.18
Total for Check Number 15163:				454.18
15164	10772	CV Strategies	05/16/2024	
	7881	Strategic Communication Services - April 2024		4,602.50
Total for Check Number 15164:				4,602.50
15165	11228	D I Ready Cleaning Service, Inc	05/16/2024	
	116	May 2024 Janitorial Services for 851 E 6th St		290.00
	116	May 2024 Janitorial Services for 560 Magnolia		1,030.00
Total for Check Number 15165:				1,320.00
15166	10942	Diamond Environmental Services LP	05/16/2024	
	0005357473	Basin Handwash Station Rental - 39500 Brookside 04/29-05/26/2024		151.69
	0005365106	(1) Rental and Service Portable Restroom - 05/06-06/02/2024		95.33
	0005365107	(2) Rental and Service Handicap Restrooms- 05/06-06/02/2024		301.55
Total for Check Number 15166:				548.57
15167	10600	Gaicho Pest Control Inc.	05/16/2024	
	05052024	NCR I Rodent Control May 2024		1,000.00
Total for Check Number 15167:				1,000.00
15168	10398	Infosend, Inc	05/16/2024	
	261051	Additional Required Postage Deposit		6,389.86
	261101	April 2024 Supply Charges for Utility Billing		1,350.58
	261101	April 2024 Processing Charges for Utility Billing		1,863.28
	261102	April 2024 Postage Charges for Utility Billing		10,218.72
Total for Check Number 15168:				19,822.44
15169	11100	Loomis Armored US, LLC	05/16/2024	
	13484611	Armored Truck Service - May 2024		322.09
Total for Check Number 15169:				322.09

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15170	11222	Ludwig Engineering Associates, Inc.	05/16/2024	
	0031626	Design & Eng Services - American Ave Pipeline Replacement Proj		4,946.69
	0031626	Design & Eng Services - 11th St Pipeline Replacement Project		8,358.20
	0031626	Design & Engineering Services - Elm Ave Pipeline Project		3,752.66
	0031666	Design & Eng Services - American Ave Pipeline Replacement Proj		5,429.39
	0031666	Design & Eng Services - 11th St Pipeline Replacement Project		9,173.81
	0031666	Design & Engineering Services - Elm Ave Pipeline Project		4,118.85
Total for Check Number 15170:				35,779.60
15171	11021	Ian Martin	05/16/2024	
	9052484	Reimbursement - Fuel - I Martin		20.50
Total for Check Number 15171:				20.50
15172	10527	Robert Half Talent Solutions	05/16/2024	
	63491475	Engineering Admin Temp - 04/15-04/18/2024		1,194.60
	63533541	Engineering Admin Temp - 04/22-04/25/2024		1,592.80
	63549074	Engineering Admin Temp - 04/29-05/02/2024		1,592.80
	63560260	Finance Temp - 04/29-05/02/2024		3,360.00
	63591728	Engineering Admin Temp - 05/06-05/09/2024		1,592.80
	63601616	Finance Temp - 05/06-05/09/2024		3,360.00
Total for Check Number 15172:				12,693.00
15173	10317	Robertson's Ready Mix	05/16/2024	
	447952	Sand - Main Line		353.32
	447952	Sand - Service Line		353.34
Total for Check Number 15173:				706.66
15174	10290	San Gorgonio Pass Water Agency	05/16/2024	
	24-00283	1,373 AF @ \$399 for April 2024		547,827.00
Total for Check Number 15174:				547,827.00
15175	11127	Cenica Smith	05/16/2024	
	04302024	Mileage Reimbursement - C Smith April 2024		11.60
Total for Check Number 15175:				11.60
15176	10602	Dustin Smith	05/16/2024	
	05062024	Reimbursement - D4 Certification - D Smith Op#45987		105.00
Total for Check Number 15176:				105.00
15177	10934	USAFact, Inc	05/16/2024	
	4043050	Pre-Employment Background Check		105.13
Total for Check Number 15177:				105.13
15178	10421	Vulcan Materials Company	05/16/2024	
	73986888	Temp Asphalt - Main Lines		1,341.01
	73986888	Temp Asphalt - Services Lines		1,341.00
Total for Check Number 15178:				2,682.01
15179	11256	Water Resources Economics	05/16/2024	
	1048	Rate Study - April 2024		2,820.00
Total for Check Number 15179:				2,820.00
Total for 5/16/2024:				676,394.95

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10087 1-895-179-024 1-895-179-024	EDD PR Batch 00004.05.2024 CA SDI PR Batch 00004.05.2024 State Income Tax	05/22/2024	8.78 16.12
Total for this ACH Check for Vendor 10087:				24.90
ACH	10094 270454330052678 270454330052678 270454330052678 270454330052678 270454330052678	U.S. Treasury PR Batch 00004.05.2024 Medicare Employer Portion PR Batch 00004.05.2024 Federal Income Tax PR Batch 00004.05.2024 FICA Employee Portion PR Batch 00004.05.2024 Medicare Employee Portion PR Batch 00004.05.2024 FICA Employer Portion	05/22/2024	14.48 50.00 61.92 14.48 61.92
Total for this ACH Check for Vendor 10094:				202.80
Total for 5/22/2024:				227.70
ACH	10085 1002645799 1002645799 1002645799 1002645799 1002645799 1002645799 1002645799 1002645799	CalPERS Retirement System PR Batch 00003.05.2024 CalPERS 8.25% EE PEPRA PR Batch 00003.05.2024 CalPERS 1% ER Paid PR Batch 00003.05.2024 CalPERS ER Paid Classic PR Batch 00003.05.2024 CalPERS 8% EE Paid PR Batch 00003.05.2024 CalPERS 7% EE Deduction PR Batch 00003.05.2024 EE Buyback PR Batch 00003.05.2024 CalPERS 8% ER Paid PR Batch 00003.05.2024 CalPERS ER PEPRA	05/23/2024	7,350.39 195.61 10,066.82 1,894.75 1,369.22 138.38 1,129.28 7,555.33
Total for this ACH Check for Vendor 10085:				29,699.78
ACH	10087 1-369-711-376 1-369-711-376	EDD PR Batch 00003.05.2024 State Income Tax PR Batch 00003.05.2024 CA SDI	05/23/2024	7,232.68 1,831.68
Total for this ACH Check for Vendor 10087:				9,064.36
ACH	10094 270454403803564 270454403803564 270454403803564 270454403803564 270454403803564	U.S. Treasury PR Batch 00003.05.2024 FICA Employee Portion PR Batch 00003.05.2024 FICA Employer Portion PR Batch 00003.05.2024 Federal Income Tax PR Batch 00003.05.2024 Medicare Employer Portion PR Batch 00003.05.2024 Medicare Employee Portion	05/23/2024	10,590.41 10,590.41 16,961.53 2,476.76 2,476.76
Total for this ACH Check for Vendor 10094:				43,095.87
ACH	10141 48322586 48322592	Ca State Disbursement Unit PR Batch 00003.05.2024 Garnishment PR Batch 00003.05.2024 Garnishment	05/23/2024	288.46 379.84
Total for this ACH Check for Vendor 10141:				668.30
ACH	10203 VB1450PP11 2024	Voya Financial PR Batch 00003.05.2024 Deferred Comp	05/23/2024	450.00
Total for this ACH Check for Vendor 10203:				450.00
ACH	10264 1002645808 1002645808 1002645808 1002645808	CalPERS Supplemental Income Plans PR Batch 00003.05.2024 CalPERS 457 % PR Batch 00003.05.2024 CalPERS 457 PR Batch 00003.05.2024 ROTH-Post-Tax PR Batch 00003.05.2024 100% Contribution	05/23/2024	34.48 2,281.50 225.00 1,094.90
Total for this ACH Check for Vendor 10264:				3,635.88

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10984 1716308084738	MidAmerica Administrative & Retirement Solutions PR Batch 00003.05.2024 401(a) Deferred Comp	05/23/2024	1,176.28
Total for this ACH Check for Vendor 10984:				1,176.28
ACH	11152 780507	Sterling Health Services, Inc PR Batch 00003.05.2024 Flexible Spending Account (PT)	05/23/2024	541.67
Total for this ACH Check for Vendor 11152:				541.67
ACH	11028 FC020421	Riverside County Flood Control & WCD Payment 3 of MDP Line 16 Co-Op Agreement with RCFC&WCD	05/23/2024	1,779,325.00
Total for this ACH Check for Vendor 11028:				1,779,325.00
ACH	10138 HW201 May 2024	ARCO Business Solutions ARCO Fuel Charges 05/14-05/20/2024	05/23/2024	2,626.06
Total for this ACH Check for Vendor 10138:				2,626.06
ACH	10085 1002645799	CalPERS Retirement System PR Batch 00003.05.2024 CalPERS Rounding	05/23/2024	0.01
Total for this ACH Check for Vendor 10085:				0.01
2234	10387 PP11 2024	Franchise Tax Board PR Batch 00003.05.2024 Garnishment FTB	05/23/2024	109.03
Total for Check Number 2234:				109.03
Total for 5/23/2024:				1,870,392.24
	10019	C R & R Incorporated Monthly Charges 3 YD Commercial Bin - Cherry Yard - Apr 2024 Monthly Charges 3 YD Commercial Bin - 39500 Brookside - Apr 2024 Monthly Charges 3 YD Locked Recycle - 39500 Brookside - Apr 2024		310.41 310.41 98.46
	10037	Waste Management Of Inland Empire Yard Dumpsters - 815 E 12th Apr 2024 Recycling Dumpster Charges - 815 E 12th Apr 2024 Organics Cart Charges - 815 E 12th Apr 2024 Monthly Sanitation - 560 Magnolia Apr 2024 Recycling Dumpster Charges - 560 Magnolia Apr 2024 Overage Service Charges - 560 Magnolia Apr 2024		348.49 105.55 58.95 128.17 105.55 74.83
	10056	RDO Equipment Co. Trust# 80-5800 Parts- Service John Deere Disc Tractor		177.79
	10074	American Water Works Association Training Materials - Engineering Training Materials - Engineering Training Materials - Engineering 2024 Membership Dues		111.00 264.07 68.93 4,802.00
	10116	Verizon Wireless Services LLC Cell Phone/iPad Charges for March 2024		1,929.63
	10135	Big Time Design Public Outreach - Tablecloths Uniforms - Field Staff Uniforms - Field Staff Uniforms - Field Staff Uniforms - Field Staff Uniforms - Maintenance Staff Uniforms - Customer Service Uniforms - Maintenance Staff Uniforms - Cross Connections		355.58 1,398.60 1,415.84 1,490.81 1,443.85 1,421.22 440.70 298.47 146.54

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
10171		Riverside Assessor - County Recorder NOE - Elm Ave Pipeline Project NOE - American Ave Pipeline Replacement Project NOE - 11th St Pipeline Replacement Project		33.75 44.49 75.18
10224		Legal Shield Monthly Prepaid Legal for Employees Apr 2024		308.00
10274		Beaumont Chamber of Commerce Beaumont Chamber Breakfast - D Hoffman May 2024 Beaumont Chamber Breakfast - L Williams May 2024 Beaumont Chamber Breakfast - D Slawson May 2024		25.00 25.00 25.00
10284		Underground Service Alert of Southern California 83 New Ticket Charges Mar 2024 Monthly Maintenance Fee		145.25 10.00
10319		ACWA Joint Powers Insurance Authority Conference Registration - J Covington 05/07-05/09/2024 Conference Registration - D Slawson 05/07-05/09/2024		840.00 840.00
10338		California Special Districts Association Special District Laws Workshop - A Ramirez 06/05-06/06/2024		230.00
10397		Wal-Mart 3 Drawer Filing Cabinets		153.01
10409		Stater Bros Water - Board Meetings		20.76
10477		Walgreens Supplies		80.78
10495		Best Buy HEPA Filters - 12th/Palm USB Network Adapters - 12th St/Palm Ave		565.48 124.95
10541		Full Source, LLC BCVWD Shirts - Board of Directors		582.58
10546		Frontier Communications 03/25-04/24/2024 April FIOS/FAX 851 E 6th St 03/25-04/24/2024 April FIOS/FAX 560 Magnolia Ave 03/25-04/24/2024 April FIOS/FAX 12th/Palm		354.99 522.70 554.01
10556		Wright Septic Maintenance for Septic Tank - 9781 Avenida Mira Villa Maintenance for Septic Tank - 13695 Oak Glen Rd Maintenance for Septic Tank - 13695 Oak Glen Rd		505.00 380.00 350.00
10572		Southwest Airlines Flight - ACWA Conf - J Covington - 05/07-05/09/2024 Flight - ACWA Conf - D Slawson - 05/06-05/09/2024		269.97 134.98
10573		O'Reilly Auto Parts Tiger Patch - Portable Generator Repair Cargo Straps - Unit 17 Wiper Blade - Unit 45 Coupler Lock		6.99 53.86 32.31 53.87
10604		JotForm, Inc Annual Subscription for Cloud Storage		390.00
10623		WP Engine Web Host for BCVWD Website Apr 2024		115.00
10652		Society for Human Resource Management SHRM Certification - R Berioso		1,230.00
10692		MMSoft Design Network Back-Up Software - Apr 2024 Network Monitoring Software Apr 2024 Network Monitoring Software Apr 2024		808.86 280.68 26.22
10767		Alliance Trailer Corp Lift Controller - Unit 48		138.73
10784		Autodesk, Inc Auto CAD Software 851 E 6th St - Apr 2024 Auto CAD Software 851 E 6th St - Apr 2024		255.00 1,050.00
10790		Microsoft Monthly Microsoft Office License - Apr 2024 Monthly Microsoft Office License - Apr 2024 Monthly Microsoft Office License - Apr 2024		426.80 1,104.00 16.40

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
10814		Uber Receipts Purchase Made In Error - Reimbursed By Employee		16.93
10817		Autozone Lighting Kit - Water Buffalo Trailer		64.64
10840		Ready Fresh (Arrowhead) Water - 03/23-04/22/2024 - 851 E 6th		79.58
10845		Harbor Freight Tools Bearing Press		269.36
		Long Screwdriver Set - Unit 49		9.69
10892		Zoom Video Communications, Inc. (10) Video Conference - May 2024		226.49
10918		Apple.com Cloud Storage - iPads		9.99
10926		SSD Alarm Alarm Equip/Rent/Service/Monitor - 815 12th St		83.56
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia Ave		236.36
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		157.57
		Alarm Equip/Rent/Service/Monitor - 851 E. 6th St		51.94
		Alarm Equip/Rent/Service/Monitor - 11083 Cherry Ave		39.77
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia Ave		426.29
		Alarm Equip/Rent/Service/Monitor - 815 12th St		150.70
		Alarm Equip/Rent/Service/Monitor - 851 E. 6th St		93.67
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		284.17
		Alarm Equip/Rent/Service/Monitor - 11083 Cherry Ave		71.73
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		78.00
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia Ave		426.29
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		284.17
		Alarm Equip/Rent/Service/Monitor - 815 12th St		150.70
		Alarm Equip/Rent/Service/Monitor - 851 E. 6th St		93.67
		Alarm Equip/Rent/Service/Monitor - 11083 Cherry Ave		71.73
		Alarm Equip/Rent/Service/Monitor - 815 12th St		242.68
10940		Mike's Tree and Landscape Service Rental - Boom Truck - Tree Trimming - Edgar Canyon		600.00
		Rental - Boom Truck - Tree Trimming - Edgar Canyon		800.00
10946		Safeguard Mold Inspection - 815 12th Street		1,145.00
10952		Eventbrite Budget Based Water Rates - L Williams 04/25/2024		30.00
		Budget Based Water Rates - A Ramirez 04/25/2024		30.00
		Budget Based Water Rates - D Hoffman 04/25/2024		30.00
10978		Nextiva, Inc. Monthly Phone Service April 2024		2,984.51
10981		Taylor's Plumbing, LLC Drain Leak Repair - 13697 Oak Glen Rd		648.26
11079		DOT Physicals on the Go DOT Physical - J McCue		104.00
11169		Space Exploration Technologies Corp Back Up Internet - April 2024		750.00
11184		Invarion Inc Traffic Control Plan Software - 04/25/2024-04/24/2025		540.00
11193		Mitsogo, Inc Cyber Security - iPads - April 2024		67.50
11216		DNS Filter Monthly Spam Filter - April 2024		225.00
11234		File Invite Limited Monthly Secure Storage/Secure File Transfer - May 2024		1,145.83
11240		Adobe Acrobat Pro Subscription May 2024		719.70
11252		OpenAI, LLC ChatGPT Subscription - April 2024		195.09

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	11257	Yum Yum Donuts Birthday Club Reimbursement		255.96
	11258	Otter.ai, Inc. Otter Business Subscription - 04/04/2024-04/04/2025		720.00
	11259	Everything Branded Sun Protection Hats - Field Staff		947.05
Total for this ACH Check for Vendor 10781:				46,053.03
Total for 5/24/2024:				46,053.03
15181	10001	Action True Value Hardware	05/29/2024	
	04302024	Nuts - John Deere Disc		10.26
	04302024	Parts - Weedeater Maintenance		80.78
	04302024	Supplies - Unit 12		2.47
	04302024	Parts - Generator Maintenance - 12th/Palm		28.52
	04302024	Paint Markers - Unit 17		11.83
	04302024	Parts - Valve Key Clips		20.64
	04302024	Supplies - Unit 32		16.15
	04302024	Parts - Tel 8 Building Repair		18.29
	04302024	Supplies - Unit 10		45.23
	04302024	Bolts - John Deere Disc		3.23
	04302024	Wire Brush - 12th/Palm		8.07
	04302024	Packing Tape		9.15
	04302024	Nuts & Bolts - John Deere Disc		20.00
Total for Check Number 15181:				274.62
15182	10271	Beaumont Ace Home Center	05/29/2024	
	04302024	Maint & Repair - Pumping Equip Supplies		1,402.08
	04302024	General Safety Supplies		118.45
	04302024	General Supplies		373.75
	04302024	Transmission & Distribution Small Tools Supplies		346.08
	04302024	Maint & Repair - General Equipment		9.46
	04302024	Maint & Repair - 39500 Brookside Ave Supplies		57.00
	04302024	Maint & Repair - Fleet Supplies		14.20
	04302024	Maintenance and Repair - Hydraulically Controlled Valves		37.59
	04302024	Production Small Tools Supplies		256.36
	04302024	Landscape Maint Supplies		147.39
Total for Check Number 15182:				2,762.36
15183	11085	Melvin Gibson	05/29/2024	
	02212024	Class A Permit Reimbursement - M Gibson		98.00
Total for Check Number 15183:				98.00
Total for 5/29/2024:				3,134.98
Report Total (124 checks):				3,065,627.74

General Ledger
Budget Variance Revenue

User: wclayton
Printed: 7/3/2024 10:44:13 AM
Period 05 - 05
Fiscal Year 2024

Beaumont-Cherry Valley Water District
560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
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Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
50	GENERAL						
01-50-510-419051	Grant Revenue	\$ 397,000.00	\$ -	\$ -	\$ 397,000.00	\$ -	100.00%
	Grant Rev	\$ 397,000.00	\$ -	\$ -	\$ 397,000.00	\$ -	100.00%
01-50-510-490001	Interest Income - Bonita Vista	\$ 1,000.00	\$ 0.52	\$ 96.19	\$ 903.81	\$ -	90.38%
01-50-510-490011	Interest Income - Fairway Cnyn	\$ 223,500.00	\$ -	\$ -	\$ 223,500.00	\$ -	100.00%
01-50-510-490021	Interest Income - General	\$ 1,249,000.00	\$ 101,912.70	\$ 942,343.82	\$ 306,656.18	\$ -	vi
01-50-510-490041	Rlzd Gain/Loss on Investment	\$ -	\$ -	\$ (22,739.70)	\$ 22,739.70	\$ -	0.00%
01-50-510-490051	Net Amort/Accret on Investment	\$ 278,000.00	\$ 36,967.98	\$ 131,080.84	\$ 146,919.16	\$ -	52.85%
	Interest Income	\$ 1,751,500.00	\$ 138,881.20	\$ 1,050,781.15	\$ 700,718.85	\$ -	40.01%
01-50-510-481001	Capacity Fees-Wells	\$ 388,000.00	\$ -	\$ 5,808.00	\$ 382,192.00	\$ -	98.50%
01-50-510-481006	Cap Fees-Water Rights (SWP)	\$ 245,000.00	\$ -	\$ 3,675.00	\$ 241,325.00	\$ -	98.50%
01-50-510-481012	Cap Fees-Water Treatment Plant	\$ 185,000.00	\$ -	\$ 2,763.00	\$ 182,237.00	\$ -	98.51%
01-50-510-481018	Cap Fees-Local Water Resources	\$ 97,000.00	\$ -	\$ 1,455.00	\$ 95,545.00	\$ -	98.50%
01-50-510-481024	Cap Fees-Recycled Water	\$ 281,000.00	\$ -	\$ 17,525.00	\$ 263,475.00	\$ -	93.76%
01-50-510-481030	Cap Fees-Transmission	\$ 314,000.00	\$ -	\$ 4,704.00	\$ 309,296.00	\$ -	98.50%
01-50-510-481036	Cap Fees-Storage	\$ 402,000.00	\$ -	\$ 6,024.00	\$ 395,976.00	\$ -	98.50%
01-50-510-481042	Cap Fees-Booster	\$ 28,000.00	\$ -	\$ 417.00	\$ 27,583.00	\$ -	98.51%
01-50-510-481048	Cap Fees-Pressure Reducing Stn	\$ 15,000.00	\$ -	\$ 213.00	\$ 14,787.00	\$ -	98.58%
01-50-510-481054	Cap Fees-Miscellaneous Project	\$ 13,000.00	\$ -	\$ 186.00	\$ 12,814.00	\$ -	98.57%
01-50-510-481060	Cap Fees-Financing Costs	\$ 61,000.00	\$ -	\$ 1,316.30	\$ 59,683.70	\$ -	97.84%
01-50-510-485001	Front Footage Fees	\$ 24,000.00	\$ -	\$ 15,865.20	\$ 8,134.80	\$ -	33.90%
	Non-Operating Revenue	\$ 2,053,000.00	\$ -	\$ 59,951.50	\$ 1,993,048.50	\$ -	97.08%
01-50-510-410100	Sales	\$ 6,072,000.00	\$ 183,687.95	\$ 1,354,144.22	\$ 4,717,855.78	\$ -	77.70%
01-50-510-410151	Agricultural Irrigation Sales	\$ 27,000.00	\$ 487.86	\$ 2,668.13	\$ 24,331.87	\$ -	90.12%
01-50-510-410171	Construction Sales	\$ 93,500.00	\$ 1,447.68	\$ 5,667.03	\$ 87,832.97	\$ -	93.94%
01-50-510-413001	Backflow Administration Charge	\$ 69,500.00	\$ 5,803.98	\$ 30,497.12	\$ 39,002.88	\$ -	56.12%
01-50-510-413011	Fixed Meter Charges	\$ 5,630,500.00	\$ 506,455.45	\$ 2,426,082.88	\$ 3,204,417.12	\$ -	56.91%
01-50-510-413021	Meter Fees	\$ 300,000.00	\$ 204,686.00	\$ 299,582.00	\$ 418.00	\$ -	0.14%
01-50-510-415001	SGPWA Importation Charges	\$ 3,783,000.00	\$ 123,108.48	\$ 897,655.98	\$ 2,885,344.02	\$ -	76.27%
01-50-510-415011	SCE Power Charges	\$ 2,207,000.00	\$ 71,813.28	\$ 523,649.28	\$ 1,683,350.72	\$ -	76.27%
01-50-510-417001	2nd Notice Charges	\$ 82,000.00	\$ 7,515.00	\$ 33,420.00	\$ 48,580.00	\$ -	59.24%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
01-50-510-417011	3rd Notice Charges	\$ 104,500.00	\$ 8,685.00	\$ 51,510.00	\$ 52,990.00	\$ -	50.71%
01-50-510-417021	Account Reinstatement Fees	\$ 39,000.00	\$ 3,550.00	\$ 15,100.00	\$ 23,900.00	\$ -	61.28%
01-50-510-417031	Lien Processing Fees	\$ 12,000.00	\$ 340.00	\$ 2,550.00	\$ 9,450.00	\$ -	78.75%
01-50-510-417041	Credit Check Processing Fees	\$ 18,500.00	\$ 1,160.00	\$ 7,790.00	\$ 10,710.00	\$ -	57.89%
01-50-510-417051	Return Check Fees	\$ 5,500.00	\$ 700.00	\$ 2,900.00	\$ 2,600.00	\$ -	47.27%
01-50-510-417061	Customer Damage/Upgrade Charge	\$ 22,500.00	\$ 4,040.00	\$ 7,360.00	\$ 15,140.00	\$ -	67.29%
01-50-510-417071	After-Hours Call Out Charges	\$ 3,000.00	\$ 300.00	\$ 1,100.00	\$ 1,900.00	\$ -	63.33%
01-50-510-417081	Bench Test Fees (Credits)	\$ 500.00	\$ 100.00	\$ 100.00	\$ 400.00	\$ -	80.00%
01-50-510-417091	Credit Card Processing Fees	\$ 125,000.00	\$ 10,623.56	\$ 52,027.90	\$ 72,972.10	\$ -	58.38%
01-50-510-419001	Rebates and Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
01-50-510-419011	Development Income	\$ 226,000.00	\$ 12,267.13	\$ 55,287.21	\$ 170,712.79	\$ -	75.54%
01-50-510-419012	Development Income - GIS	\$ 308,000.00	\$ -	\$ -	\$ 308,000.00	\$ -	100.00%
01-50-510-419031	Well Maintenance Reimbursement	\$ 162,000.00	\$ 1,959.54	\$ 6,688.27	\$ 155,311.73	\$ -	95.87%
01-50-510-419061	Miscellaneous Income	\$ 1,000.00	\$ 9,075.48	\$ 45,490.50	\$ (44,490.50)	\$ -	-4449.05%
	Operating Revenue	\$ 19,292,000.00	\$ 1,157,806.39	\$ 5,821,270.52	\$ 13,470,729.48	\$ -	69.83%
01-50-510-471011	Maint Fees - 13695 Oak Glen Rd	\$ 8,000.00	\$ 584.08	\$ 2,902.84	\$ 5,097.16	\$ -	63.71%
01-50-510-471021	Maint Fees - 13697 Oak Glen Rd	\$ 9,000.00	\$ 652.16	\$ 3,241.26	\$ 5,758.74	\$ -	63.99%
01-50-510-471031	Maint Fees - 9781 AveMiravilla	\$ 7,000.00	\$ 542.58	\$ 2,695.55	\$ 4,304.45	\$ -	61.49%
01-50-510-471111	Utilities - 13695 Oak Glen Rd	\$ 6,000.00	\$ 98.78	\$ 1,369.33	\$ 4,630.67	\$ -	77.18%
01-50-510-471121	Utilities - 13697 Oak Glen Rd	\$ 7,000.00	\$ 192.64	\$ 2,271.48	\$ 4,728.52	\$ -	67.55%
01-50-510-471131	Utilities - 9781 Ave Miravilla	\$ 5,000.00	\$ 108.14	\$ 1,283.81	\$ 3,716.19	\$ -	74.32%
	Rent/Utilities	\$ 42,000.00	\$ 2,178.38	\$ 13,764.27	\$ 28,235.73	\$ -	67.23%
Revenue Total		\$ 23,535,500.00	\$ 1,298,865.97	\$ 6,945,767.44	\$ 16,589,732.56		70.49%

General Ledger
Budget Variance Expense

User: wclayton
Printed: 7/3/2024 10:51:04 AM
Period 05 - 05
Fiscal Year 2024

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
10	BOARD OF DIRECTORS						
01-10-110-500101	Board of Directors Fees	\$ 124,500.00	\$ 8,299.20	\$ 41,051.40	\$ 83,448.60	\$ -	67.03%
01-10-110-500115	Social Security	\$ 8,000.00	\$ 514.54	\$ 2,545.18	\$ 5,454.82	\$ -	68.19%
01-10-110-500120	Medicare	\$ 2,000.00	\$ 120.35	\$ 595.31	\$ 1,404.69	\$ -	70.23%
01-10-110-500125	Health Insurance	\$ 81,500.00	\$ 6,184.65	\$ 21,086.83	\$ 60,413.17	\$ -	74.13%
01-10-110-500140	Life Insurance	\$ 2,500.00	\$ 7.73	\$ 41.47	\$ 2,458.53	\$ -	98.34%
01-10-110-500143	EAP Program	\$ 500.00	\$ 11.46	\$ 43.94	\$ 456.06	\$ -	91.21%
01-10-110-500145	Workers' Compensation	\$ 1,000.00	\$ 60.58	\$ 299.62	\$ 700.38	\$ -	70.04%
01-10-110-500175	Training/Education/Mtgs/Travel	\$ 47,000.00	\$ 554.25	\$ 11,162.99	\$ 35,837.01	\$ -	76.25%
	Board of Directors Personnel	\$ 267,000.00	\$ 15,752.76	\$ 76,826.74	\$ 190,173.26	\$ -	71.23%
01-10-110-550043	Supplies-Other	\$ 1,000.00	\$ -	\$ 235.79	\$ 764.21	\$ -	76.42%
	Board of Directors Materials & Supplies	\$ 1,000.00	\$ -	\$ 235.79	\$ 764.21	\$ -	76.42%
01-10-110-550012	Election Expenses	\$ 12,000.00	\$ -	\$ 6.00	\$ 11,994.00	\$ -	99.95%
01-10-110-550051	Advertising/Legal Notices	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ -	100.00%
	Board of Directors Services	\$ 14,500.00	\$ -	\$ 6.00	\$ 14,494.00	\$ -	99.96%
Expense Total	BOARD OF DIRECTORS	\$ 282,500.00	\$ 15,752.76	\$ 77,068.53	\$ 205,431.47	\$ -	72.72%
20	ENGINEERING						
210	Engineering Personnel						
01-20-210-500105	Labor	\$ 516,000.00	\$ 27,194.45	\$ 121,414.79	\$ 394,585.21	\$ -	76.47%
01-20-210-500114	Incentive Pay	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ -	100.00%
01-20-210-500115	Social Security	\$ 39,000.00	\$ 1,707.93	\$ 8,422.34	\$ 30,577.66	\$ -	78.40%
01-20-210-500120	Medicare	\$ 9,500.00	\$ 399.40	\$ 1,969.61	\$ 7,530.39	\$ -	79.27%
01-20-210-500125	Health Insurance	\$ 89,500.00	\$ 6,275.07	\$ 24,426.05	\$ 65,073.95	\$ -	72.71%
01-20-210-500140	Life Insurance	\$ 1,000.00	\$ 35.71	\$ 189.75	\$ 810.25	\$ -	81.03%
01-20-210-500143	EAP Program	\$ 500.00	\$ 6.55	\$ 34.55	\$ 465.45	\$ -	93.09%
01-20-210-500145	Workers' Compensation	\$ 5,000.00	\$ 245.53	\$ 1,150.05	\$ 3,849.95	\$ -	77.00%
01-20-210-500150	Unemployment Insurance	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	\$ -	100.00%
01-20-210-500155	Retirement/CalPERS	\$ 54,500.00	\$ 2,628.75	\$ 12,100.09	\$ 42,399.91	\$ -	77.80%
01-20-210-500165	Uniforms and Employee Benefits	\$ 500.00	\$ -	\$ 110.98	\$ 389.02	\$ -	77.80%
01-20-210-500175	Training/Education/Mtgs/Travel	\$ 8,000.00	\$ -	\$ 1,185.51	\$ 6,814.49	\$ -	85.18%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail
01-20-210-500180	Accrued Sick Leave Expense	\$ 30,000.00	\$ 333.80	\$ 1,161.17	\$ 28,838.83	\$ -	96.13%
01-20-210-500185	Accrued Vacation Leave Expense	\$ 25,000.00	\$ -	\$ 6,358.80	\$ 18,641.20	\$ -	74.56%
01-20-210-500187	Accrued Leave Payments	\$ 18,500.00	\$ -	\$ 6,813.00	\$ 11,687.00	\$ -	63.17%
01-20-210-500195	CIP Related Labor	\$ (225,000.00)	\$ (2,113.01)	\$ (8,998.46)	\$ (216,001.54)	\$ -	96.00%
220	Development Services Personnel						
01-20-220-500105	Labor	\$ 73,000.00	\$ 5,958.76	\$ 24,686.95	\$ 48,313.05	\$ -	66.18%
01-20-220-500115	Social Security	\$ 5,500.00	\$ 369.83	\$ 1,532.05	\$ 3,967.95	\$ -	72.14%
01-20-220-500120	Medicare	\$ 1,500.00	\$ 86.52	\$ 358.37	\$ 1,141.63	\$ -	76.11%
01-20-220-500125	Health Insurance	\$ 19,000.00	\$ 970.37	\$ 3,557.45	\$ 15,442.55	\$ -	81.28%
01-20-220-500140	Life Insurance	\$ 500.00	\$ 12.28	\$ 32.71	\$ 467.29	\$ -	93.46%
01-20-220-500143	EAP Program	\$ 500.00	\$ 3.00	\$ 5.59	\$ 494.41	\$ -	98.88%
01-20-220-500145	Workers' Compensation	\$ 1,000.00	\$ 53.18	\$ 220.27	\$ 779.73	\$ -	77.97%
01-20-220-500150	Unemployment Insurance	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-20-220-500155	Retirement/CalPERS	\$ 6,500.00	\$ 516.74	\$ 2,104.92	\$ 4,395.08	\$ -	67.62%
01-20-220-500180	Accrued Sick Leave Expense	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	\$ -	100.00%
01-20-220-500185	Accrued Vacation Leave Expense	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
	ENGINEERING Personnel	\$ 700,500.00	\$ 44,684.86	\$ 208,836.54	\$ 491,663.46	\$ -	70.19%
01-20-210-540048	Permits, Fees & Licensing	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-20-210-550029	Administrative Expenses	\$ 5,000.00	\$ -	\$ 750.00	\$ 4,250.00	\$ -	85.00%
01-20-210-550046	Office Equipment	\$ 6,000.00	\$ -	\$ 1,102.36	\$ 4,897.64	\$ -	81.63%
	Engineering Materials & Supplies	\$ 14,000.00	\$ -	\$ 1,852.36	\$ 12,147.64	\$ -	86.77%
01-20-210-500190	Temporary Labor	\$ 45,000.00	\$ 12,120.40	\$ 30,606.44	\$ 14,393.56	\$ -	31.99%
01-20-210-540014	Development Reimbursable GIS	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	\$ -	100.00%
01-20-210-550030	Membership Dues	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-20-210-550051	Advertising/Legal Notices	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-20-210-580031	Outside Engineering	\$ 120,000.00	\$ 11,567.50	\$ 28,613.75	\$ 91,386.25	\$ -	76.16%
	Engineering Services	\$ 222,000.00	\$ 23,687.90	\$ 59,220.19	\$ 162,779.81	\$ -	73.32%
Expense Total	ENGINEERING	\$ 936,500.00	\$ 68,372.76	\$ 269,909.09	\$ 666,590.91	\$ -	71.18%
30	FINANCE & ADMINISTRATION						
310	Finance & Administration Personnel						
01-30-310-500105	Labor	\$ 1,031,000.00	\$ 61,895.30	\$ 325,248.42	\$ 705,751.58	\$ -	68.45%
01-30-310-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-30-310-500110	Overtime	\$ 3,000.00	\$ -	\$ 27.31	\$ 2,972.69	\$ -	99.09%
01-30-310-500111	Double Time	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ -	100.00%
01-30-310-500114	Incentive Pay	\$ 4,000.00	\$ 50.00	\$ 250.00	\$ 3,750.00	\$ -	93.75%
01-30-310-500115	Social Security	\$ 82,500.00	\$ 4,747.95	\$ 22,017.51	\$ 60,482.49	\$ -	73.31%
01-30-310-500120	Medicare	\$ 19,500.00	\$ 1,110.40	\$ 5,149.22	\$ 14,350.78	\$ -	73.59%
01-30-310-500125	Health Insurance	\$ 216,500.00	\$ 11,896.38	\$ 63,299.64	\$ 153,200.36	\$ -	70.76%
01-30-310-500130	CalPERS Health Admin Costs	\$ 3,000.00	\$ 272.85	\$ 1,276.85	\$ 1,723.15	\$ -	57.44%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail
01-30-310-500140	Life Insurance	\$ 2,000.00	\$ 99.19	\$ 488.11	\$ 1,511.89	\$ -	75.59%
01-30-310-500143	EAP Program	\$ 500.00	\$ 13.37	\$ 63.57	\$ 436.43	\$ -	87.29%
01-30-310-500145	Workers' Compensation	\$ 9,000.00	\$ 521.81	\$ 2,612.77	\$ 6,387.23	\$ -	70.97%
01-30-310-500150	Unemployment Insurance	\$ 15,500.00	\$ -	\$ 31.62	\$ 15,468.38	\$ -	99.80%
01-30-310-500155	Retirement/CalPERS	\$ 222,000.00	\$ 14,917.55	\$ 79,634.29	\$ 142,365.71	\$ -	64.13%
01-30-310-500161	Estimated Current Year OPEB	\$ 104,000.00	\$ -	\$ -	\$ 104,000.00	\$ -	100.00%
01-30-310-500165	Uniforms and Employee Benefits	\$ 1,000.00	\$ -	\$ 286.61	\$ 713.39	\$ -	71.34%
01-30-310-500175	Training/Education/Mtgs/Travel	\$ 37,000.00	\$ 22.39	\$ 7,465.29	\$ 29,534.71	\$ -	79.82%
01-30-310-500180	Accrued Sick Leave Expense	\$ 60,000.00	\$ 760.65	\$ 6,504.27	\$ 53,495.73	\$ -	89.16%
01-30-310-500185	Accrued Vacation Leave Expense	\$ 98,000.00	\$ 6,981.86	\$ 12,457.42	\$ 85,542.58	\$ -	87.29%
01-30-310-500187	Accrued Leave Payments	\$ 101,500.00	\$ 10,947.36	\$ 23,826.23	\$ 77,673.77	\$ -	76.53%
01-30-310-500195	CIP Related Labor	\$ (8,000.00)	\$ -	\$ -	\$ (8,000.00)	\$ -	100.00%
01-30-310-560000	GASB 68 Pension Expense	\$ 215,000.00	\$ -	\$ -	\$ 215,000.00	\$ -	100.00%
320	Human Resources & Risk Management Personnel						
01-30-320-500105	Labor	\$ 101,000.00	\$ 6,838.50	\$ 35,560.20	\$ 65,439.80	\$ -	64.79%
01-30-320-500114	Incentive Pay	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-30-320-500115	Social Security	\$ 7,000.00	\$ 452.50	\$ 2,262.50	\$ 4,737.50	\$ -	67.68%
01-30-320-500120	Medicare	\$ 2,000.00	\$ 105.82	\$ 529.10	\$ 1,470.90	\$ -	73.55%
01-30-320-500125	Health Insurance	\$ 27,500.00	\$ 5,577.97	\$ 9,114.03	\$ 18,385.97	\$ -	66.86%
01-30-320-500140	Life Insurance	\$ 500.00	\$ 11.78	\$ 58.40	\$ 441.60	\$ -	88.32%
01-30-320-500143	EAP Program	\$ 500.00	\$ 1.91	\$ 9.56	\$ 490.44	\$ -	98.09%
01-30-320-500145	Workers' Compensation	\$ 1,000.00	\$ 53.24	\$ 266.20	\$ 733.80	\$ -	73.38%
01-30-320-500150	Unemployment Insurance	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-30-320-500155	Retirement/CalPERS	\$ 9,000.00	\$ 618.56	\$ 3,092.80	\$ 5,907.20	\$ -	65.64%
01-30-320-500165	Uniforms and Employee Benefits	\$ 200.00	\$ -	\$ 219.10	\$ (19.10)	\$ -	-9.55%
01-30-320-500175	Training/Education/Mtgs/Travel	\$ 7,000.00	\$ -	\$ 1,230.00	\$ 5,770.00	\$ -	82.43%
01-30-320-500176	Dist Professional Development	\$ 26,000.00	\$ -	\$ -	\$ 26,000.00	\$ -	100.00%
01-30-320-500177	General Safety Trng & Supplies	\$ 26,900.00	\$ 1,600.00	\$ 5,590.00	\$ 21,310.00	\$ -	79.22%
01-30-320-500180	Accrued Sick Leave Expense	\$ 6,000.00	\$ 455.90	\$ 911.80	\$ 5,088.20	\$ -	84.80%
01-30-320-500185	Accrued Vacation Leave Expense	\$ 5,500.00	\$ -	\$ -	\$ 5,500.00	\$ -	100.00%
01-30-320-550024	Employment Testing	\$ 4,500.00	\$ 200.00	\$ 2,549.11	\$ 1,950.89	\$ -	43.35%
330	Customer Service Personnel						
01-30-330-500105	Labor	\$ 327,500.00	\$ 19,279.37	\$ 100,070.28	\$ 227,429.72	\$ -	69.44%
01-30-330-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-30-330-500110	Overtime	\$ 8,000.00	\$ 1,056.68	\$ 3,206.56	\$ 4,793.44	\$ -	59.92%
01-30-330-500111	Double Time	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-30-330-500114	Incentive Pay	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-30-330-500115	Social Security	\$ 24,500.00	\$ 1,292.93	\$ 6,717.36	\$ 17,782.64	\$ -	72.58%
01-30-330-500120	Medicare	\$ 6,000.00	\$ 302.38	\$ 1,570.99	\$ 4,429.01	\$ -	73.82%
01-30-330-500125	Health Insurance	\$ 135,500.00	\$ 7,596.63	\$ 34,927.40	\$ 100,572.60	\$ -	74.22%
01-30-330-500140	Life Insurance	\$ 1,000.00	\$ 32.25	\$ 173.53	\$ 826.47	\$ -	82.65%
01-30-330-500143	EAP Program	\$ 500.00	\$ 7.64	\$ 39.67	\$ 460.33	\$ -	92.07%
01-30-330-500145	Workers' Compensation	\$ 3,000.00	\$ 149.66	\$ 782.28	\$ 2,217.72	\$ -	73.92%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail
01-30-330-500150	Unemployment Insurance	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-30-330-500155	Retirement/CalPERS	\$ 37,500.00	\$ 2,338.60	\$ 12,201.85	\$ 25,298.15	\$ -	67.46%
01-30-330-500165	Uniforms and Employee Benefits	\$ 500.00	\$ -	\$ 440.70	\$ 59.30	\$ -	11.86%
01-30-330-500175	Training/Education/Mtgs/Travel	\$ 8,500.00	\$ -	\$ 1,361.57	\$ 7,138.43	\$ -	83.98%
01-30-330-500180	Accrued Sick Leave Expense	\$ 15,500.00	\$ (562.92)	\$ (1,704.85)	\$ 17,204.85	\$ -	111.00%
01-30-330-500185	Accrued Vacation Leave Expense	\$ 21,000.00	\$ (869.26)	\$ (996.48)	\$ 21,996.48	\$ -	104.75%
01-30-330-500187	Accrued Leave Payments	\$ 20,500.00	\$ -	\$ -	\$ 20,500.00	\$ -	100.00%
	FINANCE & ADMINISTRATION Personnel	\$ 3,066,100.00	\$ 160,777.20	\$ 770,822.79	\$ 2,295,277.21	\$ -	74.86%
310	Finance & Administration Materials & Supplies						
01-30-310-550006	Cashiering Shortages/Overages	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
01-30-310-550042	Office Supplies	\$ 11,000.00	\$ 593.78	\$ 4,056.82	\$ 6,943.18	\$ -	63.12%
01-30-310-550046	Office Equipment	\$ 5,500.00	\$ -	\$ 437.41	\$ 5,062.59	\$ -	92.05%
01-30-310-550048	Postage	\$ 60,000.00	\$ 419.72	\$ 1,309.38	\$ 58,690.62	\$ -	97.82%
01-30-310-550066	Subscriptions	\$ 500.00	\$ -	\$ 195.00	\$ 305.00	\$ -	61.00%
01-30-310-550072	Miscellaneous Operating Exp	\$ 500.00	\$ 63.16	\$ 63.16	\$ 436.84	\$ -	87.37%
01-30-310-550078	Bad Debt Expense	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	\$ -	100.00%
01-30-310-550084	Depreciation	\$ 3,417,000.00	\$ 290,092.97	\$ 1,451,712.88	\$ 1,965,287.12	\$ -	57.51%
320	Human Resources & Risk Management Materials & Supplies						
01-30-320-550028	District Certification	\$ 6,000.00	\$ -	\$ 150.00	\$ 5,850.00	\$ -	97.50%
01-30-320-550042	Office Supplies	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
330	Customer Service Materials & Supplies						
01-30-330-550006	Cashiering Shortages/Overages	\$ 100.00	\$ 35.67	\$ 34.66	\$ 65.34	\$ -	65.34%
	FINANCE & ADMINISTRATION Materials & Supplies	\$ 3,527,600.00	\$ 291,205.30	\$ 1,457,959.31	\$ 2,069,640.69	\$ -	58.67%
310	Finance & Administration Services						
01-30-310-500190	Temporary Labor	\$ 24,000.00	\$ 12,600.00	\$ 43,047.55	\$ (19,047.55)	\$ -	-79.36%
01-30-310-550001	Bank/Financial Service Fees	\$ 4,000.00	\$ 269.09	\$ 1,279.56	\$ 2,720.44	\$ -	68.01%
01-30-310-550008	Transaction/Return Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
01-30-310-550010	Transaction/Credit Card Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
01-30-310-550030	Membership Dues	\$ 43,000.00	\$ 2,491.25	\$ 25,237.25	\$ 17,762.75	\$ -	41.31%
01-30-310-550036	Notary and Lien Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
01-30-310-550051	Advertising/Legal Notices	\$ 5,000.00	\$ 435.82	\$ 907.82	\$ 4,092.18	\$ -	81.84%
01-30-310-550054	Property, Auto, General Ins	\$ 170,000.00	\$ 20,340.20	\$ 101,701.00	\$ 68,299.00	\$ -	40.18%
01-30-310-550061	Media Outreach	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%
01-30-310-580001	Accounting and Audit	\$ 46,000.00	\$ -	\$ 3,573.75	\$ 42,426.25	\$ -	92.23%
01-30-310-580011	General Legal	\$ 79,000.00	\$ 11,272.56	\$ 20,852.56	\$ 58,147.44	\$ -	73.60%
01-30-310-580036	Other Professional Services	\$ 341,000.00	\$ 18,930.18	\$ 60,180.18	\$ 280,819.82	\$ -	82.35%
320	Human Resources & Risk Management Services						
01-30-320-550025	Employee Retention	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	\$ -	100.00%
01-30-320-550026	Recruitment Expense	\$ 12,500.00	\$ 300.59	\$ 883.07	\$ 11,616.93	\$ -	92.94%
01-30-320-550030	Membership Dues	\$ 2,000.00	\$ -	\$ 1,018.00	\$ 982.00	\$ -	49.10%
01-30-320-550051	Advertising/Legal Notices	\$ 2,000.00	\$ -	\$ 243.95	\$ 1,756.05	\$ -	87.80%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail
01-30-320-580036	Other Professional Services	\$ 11,000.00	\$ -	\$ 1,443.75	\$ 9,556.25	\$ -	86.88%
330	Customer Service Services						
01-30-330-500190	Temporary Labor	\$ 14,500.00	\$ -	\$ 20,183.48	\$ (5,683.48)	\$ -	-39.20%
01-30-330-550008	Transaction/Return Fees	\$ 1,500.00	\$ 53.00	\$ 371.97	\$ 1,128.03	\$ -	75.20%
01-30-330-550010	Transaction/Credit Card Fees	\$ 125,000.00	\$ 11,481.25	\$ 45,283.84	\$ 79,716.16	\$ -	63.77%
01-30-330-550014	Credit Check Fees	\$ 6,500.00	\$ 388.16	\$ 2,500.24	\$ 3,999.76	\$ -	61.53%
01-30-330-550030	Membership Dues	\$ 1,500.00	\$ -	\$ 135.00	\$ 1,365.00	\$ -	91.00%
01-30-330-550036	Notary and Lien Fees	\$ 2,500.00	\$ -	\$ 220.00	\$ 2,280.00	\$ -	91.20%
01-30-330-550050	Utility Billing Service	\$ 90,000.00	\$ 14,957.14	\$ 37,559.53	\$ 52,440.47	\$ -	58.27%
	FINANCE & ADMINISTRATION Services	\$ 997,000.00	\$ 93,519.24	\$ 366,622.50	\$ 630,377.50	\$ -	63.23%
Expense Total	FINANCE & ADMINISTRATION	\$ 7,590,700.00	\$ 545,501.74	\$ 2,595,404.60	\$ 4,995,295.40	\$ -	65.81%
35	INFORMATION TECHNOLOGY						
01-35-315-500105	Labor	\$ 169,000.00	\$ 12,846.40	\$ 61,823.30	\$ 107,176.70	\$ -	63.42%
01-35-315-500114	Incentive Pay	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-35-315-500115	Social Security	\$ 14,000.00	\$ 797.14	\$ 4,942.72	\$ 9,057.28	\$ -	64.69%
01-35-315-500120	Medicare	\$ 3,500.00	\$ 186.42	\$ 1,155.92	\$ 2,344.08	\$ -	66.97%
01-35-315-500125	Health Insurance	\$ 27,500.00	\$ 1,967.29	\$ 9,836.45	\$ 17,663.55	\$ -	64.23%
01-35-315-500140	Life Insurance	\$ 500.00	\$ 20.83	\$ 103.41	\$ 396.59	\$ -	79.32%
01-35-315-500143	EAP Program	\$ 500.00	\$ 1.91	\$ 9.56	\$ 490.44	\$ -	98.09%
01-35-315-500145	Workers' Compensation	\$ 1,500.00	\$ 93.78	\$ 468.90	\$ 1,031.10	\$ -	68.74%
01-35-315-500150	Unemployment Insurance	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ -	100.00%
01-35-315-500155	Retirement/CalPERS	\$ 15,000.00	\$ 1,089.38	\$ 4,921.68	\$ 10,078.32	\$ -	67.19%
01-35-315-500175	Training/Education/Mtgs/Travel	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-35-315-500180	Accrued Sick Leave Expense	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%
01-35-315-500185	Accrued Vacation Leave Expense	\$ 18,500.00	\$ -	\$ 2,408.70	\$ 16,091.30	\$ -	86.98%
01-35-315-500187	Accrued Leave Payments	\$ 20,500.00	\$ -	\$ 15,435.75	\$ 5,064.25	\$ -	24.70%
01-35-315-500195	CIP Related Labor	\$ (33,000.00)	\$ -	\$ -	\$ (33,000.00)	\$ -	100.00%
	Information Technology Personnel	\$ 256,000.00	\$ 17,003.15	\$ 101,106.39	\$ 154,893.61	\$ -	60.51%
01-35-315-550044	Printing/Toner and Maintenance	\$ 30,000.00	\$ 1,420.85	\$ 6,757.74	\$ 23,242.26	\$ -	77.47%
01-35-315-580016	Computer Hardware	\$ 30,000.00	\$ 379.99	\$ 3,643.16	\$ 26,356.84	\$ -	87.86%
01-35-315-580028	Cybersecurity Soft/Hardware	\$ 58,000.00	\$ 4,200.00	\$ 25,126.00	\$ 32,874.00	\$ -	56.68%
01-35-315-580030	Repair/Purchase Radio Comm Eq	\$ 10,000.00	\$ -	\$ 4,545.64	\$ 5,454.36	\$ -	54.54%
	Information Technology Materials & Supplies	\$ 128,000.00	\$ 6,000.84	\$ 40,072.54	\$ 87,927.46	\$ -	68.69%
01-35-315-501511	Telephone/Internet Service	\$ 73,000.00	\$ -	\$ 32,449.52	\$ 40,550.48	\$ -	55.55%
01-35-315-501521	Building Alarms and Security	\$ 34,000.00	\$ -	\$ 8,299.09	\$ 25,700.91	\$ -	75.59%
01-35-315-540014	GIS Maintenance and Updates	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%
01-35-315-550030	Membership Dues	\$ 3,000.00	\$ -	\$ 135.00	\$ 2,865.00	\$ -	95.50%
01-35-315-550058	Cyber Security Liability Ins	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	\$ -	100.00%
01-35-315-580021	IT/Software Support	\$ 8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	100.00%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail
01-35-315-580026	License/Maintenance/Support	\$ 321,000.00	\$ 4,344.45	\$ 102,528.01	\$ 218,471.99	\$ -	68.06%
01-35-315-580027	AMR/AMI Annual Support	\$ 163,000.00	\$ -	\$ -	\$ 163,000.00	\$ -	100.00%
	Information Technology Services	\$ 619,500.00	\$ 4,344.45	\$ 143,411.62	\$ 476,088.38	\$ -	76.85%
Expense Total	INFORMATION TECHNOLOGY	\$ 1,003,500.00	\$ 27,348.44	\$ 284,590.55	\$ 718,909.45	\$ -	71.64%
40	OPERATIONS						
410	Source of Supply Personnel						
01-40-410-500105	Labor	\$ 441,500.00	\$ 28,077.82	\$ 146,833.87	\$ 294,666.13	\$ -	66.74%
01-40-410-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-410-500110	Overtime	\$ 20,500.00	\$ -	\$ 1,163.21	\$ 19,336.79	\$ -	94.33%
01-40-410-500111	Double Time	\$ 7,500.00	\$ -	\$ 101.52	\$ 7,398.48	\$ -	98.65%
01-40-410-500113	Standby/On-Call	\$ 11,000.00	\$ 1,120.00	\$ 5,600.00	\$ 5,400.00	\$ -	49.09%
01-40-410-500114	Incentive Pay	\$ 3,000.00	\$ 200.00	\$ 900.00	\$ 2,100.00	\$ -	70.00%
01-40-410-500115	Social Security	\$ 35,500.00	\$ 2,147.49	\$ 10,626.87	\$ 24,873.13	\$ -	70.07%
01-40-410-500120	Medicare	\$ 8,500.00	\$ 502.23	\$ 2,485.33	\$ 6,014.67	\$ -	70.76%
01-40-410-500125	Health Insurance	\$ 135,500.00	\$ 9,819.63	\$ 49,603.72	\$ 85,896.28	\$ -	63.39%
01-40-410-500140	Life Insurance	\$ 1,000.00	\$ 52.95	\$ 261.70	\$ 738.30	\$ -	73.83%
01-40-410-500143	EAP Program	\$ 500.00	\$ 9.55	\$ 47.66	\$ 452.34	\$ -	90.47%
01-40-410-500145	Workers' Compensation	\$ 18,500.00	\$ 1,322.85	\$ 6,536.89	\$ 11,963.11	\$ -	64.67%
01-40-410-500150	Unemployment Insurance	\$ 31,000.00	\$ -	\$ -	\$ 31,000.00	\$ -	100.00%
01-40-410-500155	Retirement/CalPERS	\$ 140,500.00	\$ 9,794.76	\$ 49,211.15	\$ 91,288.85	\$ -	64.97%
01-40-410-500165	Uniforms and Employee Benefits	\$ 4,000.00	\$ -	\$ 1,776.39	\$ 2,223.61	\$ -	55.59%
01-40-410-500175	Training/Education/Mtgs/Travel	\$ 4,500.00	\$ 105.00	\$ 154.99	\$ 4,345.01	\$ -	96.56%
01-40-410-500180	Accrued Sick Leave Expense	\$ 20,500.00	\$ 3,280.70	\$ 11,942.37	\$ 8,557.63	\$ -	41.74%
01-40-410-500185	Accrued Vacation Leave Expense	\$ 37,000.00	\$ 3,372.12	\$ 12,446.58	\$ 24,553.42	\$ -	66.36%
01-40-410-500187	Accrued Leave Payments	\$ 27,500.00	\$ -	\$ -	\$ 27,500.00	\$ -	100.00%
01-40-410-500195	CIP Related Labor	\$ (20,000.00)	\$ -	\$ -	\$ (20,000.00)	\$ -	100.00%
430	Cross-Connection/Non-Potable Water Personnel						
01-40-430-500105	Labor	\$ 103,500.00	\$ 7,263.84	\$ 34,679.16	\$ 68,820.84	\$ -	66.49%
01-40-430-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-430-500110	Overtime	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	\$ -	100.00%
01-40-430-500111	Double Time	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-40-430-500114	Incentive Pay	\$ 1,000.00	\$ 50.00	\$ 200.00	\$ 800.00	\$ -	80.00%
01-40-430-500115	Social Security	\$ 8,500.00	\$ 490.42	\$ 2,418.51	\$ 6,081.49	\$ -	71.55%
01-40-430-500120	Medicare	\$ 2,000.00	\$ 114.70	\$ 565.64	\$ 1,434.36	\$ -	71.72%
01-40-430-500125	Health Insurance	\$ 27,500.00	\$ 2,148.74	\$ 9,618.10	\$ 17,881.90	\$ -	65.03%
01-40-430-500140	Life Insurance	\$ 500.00	\$ 12.15	\$ 60.64	\$ 439.36	\$ -	87.87%
01-40-430-500143	EAP Program	\$ 500.00	\$ 1.91	\$ 9.46	\$ 490.54	\$ -	98.11%
01-40-430-500145	Workers' Compensation	\$ 4,500.00	\$ 302.56	\$ 1,493.88	\$ 3,006.12	\$ -	66.80%
01-40-430-500150	Unemployment Insurance	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-40-430-500155	Retirement/CalPERS	\$ 18,500.00	\$ 1,386.94	\$ 6,839.68	\$ 11,660.32	\$ -	63.03%
01-40-430-500165	Uniforms and Employee Benefits	\$ 1,000.00	\$ 184.24	\$ 330.78	\$ 669.22	\$ -	66.92%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail
01-40-430-500175	Training/Education/Mtgs/Travel	\$ 1,500.00	\$ -	\$ 194.00	\$ 1,306.00	\$ -	87.07%
01-40-430-500180	Accrued Sick Leave Expense	\$ 5,000.00	\$ (363.20)	\$ 319.88	\$ 4,680.12	\$ -	93.60%
01-40-430-500185	Accrued Vacation Leave Expense	\$ 7,500.00	\$ 135.92	\$ 119.94	\$ 7,380.06	\$ -	98.40%
01-40-430-500187	Accrued Leave Payments	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00	\$ -	100.00%
440	Transmission & Distribution Personnel						
01-40-440-500105	Labor	\$ 1,248,500.00	\$ 75,969.36	\$ 368,407.96	\$ 880,092.04	\$ -	70.49%
01-40-440-500109	FLSA Overtime	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-40-440-500110	Overtime	\$ 56,000.00	\$ 4,024.56	\$ 16,877.35	\$ 39,122.65	\$ -	69.86%
01-40-440-500111	Double Time	\$ 26,500.00	\$ 777.72	\$ 6,122.94	\$ 20,377.06	\$ -	76.89%
01-40-440-500113	Standby/On-Call	\$ 23,000.00	\$ 1,960.00	\$ 9,560.00	\$ 13,440.00	\$ -	58.43%
01-40-440-500114	Incentive Pay	\$ 7,000.00	\$ -	\$ 50.00	\$ 6,950.00	\$ -	99.29%
01-40-440-500115	Social Security	\$ 99,000.00	\$ 5,650.43	\$ 27,146.72	\$ 71,853.28	\$ -	72.58%
01-40-440-500120	Medicare	\$ 23,500.00	\$ 1,300.76	\$ 6,340.87	\$ 17,159.13	\$ -	73.02%
01-40-440-500125	Health Insurance	\$ 427,000.00	\$ 17,845.60	\$ 93,029.08	\$ 333,970.92	\$ -	78.21%
01-40-440-500140	Life Insurance	\$ 2,500.00	\$ 135.69	\$ 643.60	\$ 1,856.40	\$ -	74.26%
01-40-440-500143	EAP Program	\$ 1,000.00	\$ 28.56	\$ 139.64	\$ 860.36	\$ -	86.04%
01-40-440-500145	Workers' Compensation	\$ 42,500.00	\$ 2,852.27	\$ 14,296.19	\$ 28,203.81	\$ -	66.36%
01-40-440-500155	Retirement/CalPERS	\$ 225,500.00	\$ 15,071.37	\$ 76,579.31	\$ 148,920.69	\$ -	66.04%
01-40-440-500165	Uniforms and Employee Benefits	\$ 16,000.00	\$ 554.86	\$ 8,051.13	\$ 7,948.87	\$ 976.22	43.58%
01-40-440-500175	Training/Education/Mtgs/Travel	\$ 22,000.00	\$ -	\$ 22,452.09	\$ (452.09)	\$ -	-2.05%
01-40-440-500180	Accrued Sick Leave Expense	\$ 65,500.00	\$ 3,908.51	\$ 14,351.50	\$ 51,148.50	\$ -	78.09%
01-40-440-500185	Accrued Vacation Leave Expense	\$ 92,000.00	\$ 2,024.28	\$ 14,442.05	\$ 77,557.95	\$ -	84.30%
01-40-440-500187	Accrued Leave Payments	\$ 79,000.00	\$ 200.56	\$ 2,628.16	\$ 76,371.84	\$ -	96.67%
01-40-440-500195	CIP Related Labor	\$ (40,000.00)	\$ -	\$ -	\$ (40,000.00)	\$ -	100.00%
450	Inspections Personnel						
01-40-450-500105	Labor	\$ 71,000.00	\$ 832.32	\$ 2,036.92	\$ 68,963.08	\$ -	97.13%
01-40-450-500110	Overtime	\$ 12,000.00	\$ 416.16	\$ 571.33	\$ 11,428.67	\$ -	95.24%
01-40-450-500111	Double Time	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	\$ -	100.00%
01-40-450-500113	Standby/On-Call	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-40-450-500115	Social Security	\$ 6,000.00	\$ 77.43	\$ 161.50	\$ 5,838.50	\$ -	97.31%
01-40-450-500120	Medicare	\$ 1,500.00	\$ 18.11	\$ 37.78	\$ 1,462.22	\$ -	97.48%
01-40-450-500125	Health Insurance	\$ 23,500.00	\$ 366.01	\$ 998.53	\$ 22,501.47	\$ -	95.75%
01-40-450-500140	Life Insurance	\$ 500.00	\$ -	\$ 3.83	\$ 496.17	\$ -	99.23%
01-40-450-500143	EAP Program	\$ 500.00	\$ -	\$ 0.86	\$ 499.14	\$ -	99.83%
01-40-450-500145	Workers' Compensation	\$ 3,000.00	\$ 46.01	\$ 97.08	\$ 2,902.92	\$ -	96.76%
01-40-450-500155	Retirement/CalPERS	\$ 13,000.00	\$ 154.39	\$ 319.39	\$ 12,680.61	\$ -	97.54%
460	Customer Svc & Meter Reading Personnel						
01-40-460-500105	Labor	\$ 157,500.00	\$ 14,869.08	\$ 69,422.60	\$ 88,077.40	\$ -	55.92%
01-40-460-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-460-500110	Overtime	\$ 1,000.00	\$ 111.98	\$ 1,804.50	\$ (804.50)	\$ -	-80.45%
01-40-460-500111	Double Time	\$ 500.00	\$ -	\$ 818.80	\$ (318.80)	\$ -	-63.76%
01-40-460-500113	Standby/On-Call	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	\$ -	100.00%
01-40-460-500114	Incentive Pay	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail
01-40-460-500115	Social Security	\$ 12,500.00	\$ 1,102.69	\$ 4,916.01	\$ 7,583.99	\$ -	60.67%
01-40-460-500120	Medicare	\$ 3,000.00	\$ 257.89	\$ 1,149.72	\$ 1,850.28	\$ -	61.68%
01-40-460-500125	Health Insurance	\$ 54,500.00	\$ 5,580.85	\$ 24,804.25	\$ 29,695.75	\$ -	54.49%
01-40-460-500140	Life Insurance	\$ 500.00	\$ 25.31	\$ 115.47	\$ 384.53	\$ -	76.91%
01-40-460-500143	EAP Program	\$ 500.00	\$ 5.38	\$ 25.27	\$ 474.73	\$ -	94.95%
01-40-460-500145	Workers' Compensation	\$ 7,000.00	\$ 678.53	\$ 3,000.19	\$ 3,999.81	\$ -	57.14%
01-40-460-500155	Retirement/CalPERS	\$ 51,500.00	\$ 5,023.03	\$ 22,564.61	\$ 28,935.39	\$ -	56.19%
01-40-460-500165	Uniforms and Employee Benefits	\$ 3,000.00	\$ -	\$ 298.47	\$ 2,701.53	\$ -	90.05%
01-40-460-500175	Training/Education/Mtgs/Travel	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-40-460-500180	Accrued Sick Leave Expense	\$ 7,500.00	\$ 349.20	\$ 2,428.50	\$ 5,071.50	\$ -	67.62%
01-40-460-500185	Accrued Vacation Leave Expense	\$ 11,500.00	\$ 2,413.96	\$ 4,263.77	\$ 7,236.23	\$ -	62.92%
01-40-460-500187	Accrued Leave Payments	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	\$ -	100.00%
01-40-460-500195	CIP Related Labor	\$ (41,000.00)	\$ (2,349.07)	\$ (15,708.88)	\$ (25,291.12)	\$ -	61.69%
470	Maintenance & General Plant Personnel						
01-40-470-500105	Labor	\$ 163,000.00	\$ 21,238.43	\$ 87,569.85	\$ 75,430.15	\$ -	46.28%
01-40-470-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
01-40-470-500110	Overtime	\$ 3,000.00	\$ -	\$ 648.70	\$ 2,351.30	\$ -	78.38%
01-40-470-500111	Double Time	\$ 1,000.00	\$ -	\$ 205.07	\$ 794.93	\$ -	79.49%
01-40-470-500113	Standby/On-Call	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-40-470-500114	Incentive Pay	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%
01-40-470-500115	Social Security	\$ 12,000.00	\$ 1,449.96	\$ 5,844.94	\$ 6,155.06	\$ -	51.29%
01-40-470-500120	Medicare	\$ 3,000.00	\$ 330.97	\$ 1,374.85	\$ 1,625.15	\$ -	54.17%
01-40-470-500125	Health Insurance	\$ 63,500.00	\$ 5,801.63	\$ 24,722.55	\$ 38,777.45	\$ -	61.07%
01-40-470-500140	Life Insurance	\$ 500.00	\$ 39.47	\$ 128.06	\$ 371.94	\$ -	74.39%
01-40-470-500143	EAP Program	\$ 500.00	\$ 9.99	\$ 33.93	\$ 466.07	\$ -	93.21%
01-40-470-500145	Workers' Compensation	\$ 7,000.00	\$ 869.41	\$ 3,583.55	\$ 3,416.45	\$ -	48.81%
01-40-470-500155	Retirement/CalPERS	\$ 15,000.00	\$ 1,622.47	\$ 7,308.24	\$ 7,691.76	\$ -	51.28%
01-40-470-500165	Uniforms and Employee Benefits	\$ 1,000.00	\$ -	\$ 775.72	\$ 224.28	\$ -	22.43%
01-40-470-500175	Training/Education/Mtgs/Travel	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-40-470-500180	Accrued Sick Leave Expenses	\$ 7,000.00	\$ 924.16	\$ 2,727.82	\$ 4,272.18	\$ -	61.03%
01-40-470-500185	Accrued Vacation Expenses	\$ 7,500.00	\$ 643.30	\$ 3,591.96	\$ 3,908.04	\$ -	52.11%
01-40-470-500187	Accrued Leave Payments	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	\$ -	100.00%
	OPERATIONS Personnel	\$ 4,269,000.00	\$ 266,746.90	\$ 1,300,306.25	\$ 2,968,693.75	\$ 976.22	69.52%
410	Source of Supply Materials & Supplies						
01-40-410-501101	Electricity - Wells	\$ 2,750,000.00	\$ 193,240.61	\$ 701,969.26	\$ 2,048,030.74	\$ -	74.47%
01-40-410-501201	Gas - Wells	\$ 1,000.00	\$ 14.30	\$ 72.98	\$ 927.02	\$ -	92.70%
01-40-410-510011	Treatment and Chemicals	\$ 170,000.00	\$ 18,950.40	\$ 40,276.65	\$ 129,723.35	\$ -	76.31%
01-40-410-510021	Lab Testing	\$ 80,000.00	\$ 12,773.80	\$ 32,787.89	\$ 47,212.11	\$ -	59.02%
01-40-410-510031	Small Tools, Parts, & Maint	\$ 5,000.00	\$ 857.67	\$ 2,385.28	\$ 2,614.72	\$ -	52.29%
01-40-410-520021	Maint & Repair-Telemetry	\$ 5,000.00	\$ -	\$ 109.60	\$ 4,890.40	\$ -	97.81%
01-40-410-520061	Maint & Repair-Pumping Equip	\$ 200,000.00	\$ 52,527.03	\$ 67,329.67	\$ 132,670.33	\$ 1,257.53	65.71%
01-40-410-550066	Subscriptions	\$ 1,500.00	\$ -	\$ 362.00	\$ 1,138.00	\$ -	75.87%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/
430	Cross-Connection/Non-Potable Water Materials & Supplies						
01-40-430-510031	Small Tools Parts & Maint	\$ 2,000.00	\$ -	\$ 441.63	\$ 1,558.37	\$ -	77.92%
01-40-430-540001	Backflow Maintenance	\$ 13,000.00	\$ -	\$ 51.68	\$ 12,948.32	\$ -	99.60%
01-40-430-550066	Subscriptions	\$ 2,000.00	\$ -	\$ 1,150.00	\$ 850.00	\$ -	42.50%
440	Transmission & Distribution Materials & Supplies						
01-40-440-500178	General Safety Supplies	\$ 13,000.00	\$ 828.22	\$ 2,906.56	\$ 10,093.44	\$ -	77.64%
01-40-440-510031	Small Tools, Parts, & Maint	\$ 22,000.00	\$ 681.91	\$ 4,663.74	\$ 17,336.26	\$ -	78.80%
01-40-440-520071	Maint & Repair-Pipeline/FireHy	\$ 145,000.00	\$ 2,696.90	\$ 11,662.23	\$ 133,337.77	\$ -	91.96%
01-40-440-520081	Maint & Repair-Hydraulic Valve	\$ 35,000.00	\$ -	\$ 47.29	\$ 34,952.71	\$ -	99.86%
01-40-440-530001	Minor Capital Acquisitions	\$ 30,000.00	\$ -	\$ -	\$ 30,000.00	\$ -	100.00%
01-40-440-540024	Inventory Adjustments	\$ 64,000.00	\$ -	\$ 52,978.32	\$ 11,021.68	\$ -	17.22%
01-40-440-540036	Line Locates	\$ 4,000.00	\$ -	\$ 736.50	\$ 3,263.50	\$ -	81.59%
01-40-440-540042	Meters Maintenance & Services	\$ 170,000.00	\$ 10,393.90	\$ 23,363.71	\$ 146,636.29	\$ -	86.26%
01-40-440-540078	Reservoir Maintenance	\$ 52,000.00	\$ -	\$ 354.97	\$ 51,645.03	\$ -	99.32%
470	Maintenance & General Plant Materials & Supplies						
01-40-470-501111	Electricity -560 Magnolia Ave	\$ 40,000.00	\$ 2,173.57	\$ 10,554.12	\$ 29,445.88	\$ -	73.61%
01-40-470-501121	Electricity -12303 Oak Glen Rd	\$ 5,400.00	\$ 14.71	\$ 3.74	\$ 5,396.26	\$ -	99.93%
01-40-470-501131	Electricity -13695 Oak Glen Rd	\$ 3,250.00	\$ 98.78	\$ 883.00	\$ 2,367.00	\$ -	72.83%
01-40-470-501141	Electricity -13697 Oak Glen Rd	\$ 3,250.00	\$ 192.64	\$ 1,078.12	\$ 2,171.88	\$ -	66.83%
01-40-470-501151	Electricity -9781 AveMiravilla	\$ 2,200.00	\$ 108.14	\$ 621.90	\$ 1,578.10	\$ -	71.73%
01-40-470-501161	Electricity -815 E 12th St	\$ 14,000.00	\$ 479.45	\$ 2,793.71	\$ 11,206.29	\$ -	80.04%
01-40-470-501171	Electricity -851 E 6th St	\$ 5,400.00	\$ 301.46	\$ 1,121.32	\$ 4,278.68	\$ -	79.23%
01-40-470-501321	Propane -12303 Oak Glen Rd	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-40-470-501331	Propane -13695 Oak Glen Rd	\$ 3,000.00	\$ -	\$ 486.33	\$ 2,513.67	\$ -	83.79%
01-40-470-501341	Propane -13697 Oak Glen Rd	\$ 4,000.00	\$ -	\$ 1,193.36	\$ 2,806.64	\$ -	70.17%
01-40-470-501351	Propane -9781 AveMiravilla	\$ 2,000.00	\$ -	\$ 661.89	\$ 1,338.11	\$ -	66.91%
01-40-470-501411	Sanitation -560 Magnolia Ave	\$ 5,500.00	\$ 454.18	\$ 1,918.07	\$ 3,581.93	\$ -	65.13%
01-40-470-501461	Sanitation -815 E 12th Ave	\$ 7,700.00	\$ -	\$ 2,113.97	\$ 5,586.03	\$ -	72.55%
01-40-470-501471	Sanitation -11083 Cherry Ave	\$ 8,500.00	\$ -	\$ 1,241.64	\$ 7,258.36	\$ -	85.39%
01-40-470-501481	Sanitation - 39500 Brookside	\$ 8,000.00	\$ -	\$ 1,635.48	\$ 6,364.52	\$ -	79.56%
01-40-470-501600	Property Maintenance & Repairs	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-40-470-501611	Maint & Repair-560 Magnolia	\$ 66,000.00	\$ 2,855.41	\$ 10,893.49	\$ 55,106.51	\$ -	83.49%
01-40-470-501621	Maint & Repair-12303 Oak Glen	\$ 30,000.00	\$ -	\$ 69.52	\$ 29,930.48	\$ -	99.77%
01-40-470-501631	Maint & Repair-13695 Oak Glen	\$ 6,000.00	\$ -	\$ 1,717.18	\$ 4,282.82	\$ -	71.38%
01-40-470-501641	Maint & Repair-13697 Oak Glen	\$ 7,000.00	\$ 100.21	\$ 748.47	\$ 6,251.53	\$ -	89.31%
01-40-470-501651	Maint & Repair-9781 Avenida	\$ 7,000.00	\$ 276.94	\$ 1,100.94	\$ 5,899.06	\$ -	84.27%
01-40-470-501661	Maint & Repair-815 E 12th St	\$ 44,000.00	\$ 352.61	\$ 6,101.57	\$ 37,898.43	\$ -	86.13%
01-40-470-501671	Maint & Repair-851 E 6th St	\$ 5,000.00	\$ 435.00	\$ 1,958.63	\$ 3,041.37	\$ -	60.83%
01-40-470-501681	Maint & Repair-39500 Brookside	\$ 5,000.00	\$ 70.00	\$ 531.89	\$ 4,468.11	\$ -	89.36%
01-40-470-501691	Maint & Repair-Buildings(Gen)	\$ 80,000.00	\$ 2,431.65	\$ 4,545.03	\$ 75,454.97	\$ -	94.32%
01-40-470-510001	Auto/Fuel	\$ 160,000.00	\$ 13,197.03	\$ 56,273.31	\$ 103,726.69	\$ -	64.83%
01-40-470-510002	CIP Related Fuel	\$ (10,000.00)	\$ -	\$ -	\$ (10,000.00)	\$ -	100.00%
01-40-470-520011	Maint & Repair-Safety Equip	\$ 18,000.00	\$ 120.52	\$ 1,425.52	\$ 16,574.48	\$ -	92.08%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail
01-40-470-520031	Maint & Repair-General Equip	\$ 60,000.00	\$ 8,203.05	\$ 55,584.85	\$ 4,415.15	\$ -	7.36%
01-40-470-520041	Maintenance & Repair-Fleet	\$ 80,000.00	\$ 3,154.31	\$ 26,542.76	\$ 53,457.24	\$ 10.00	66.81%
01-40-470-520051	Maintenance & Repair-Paving	\$ 120,000.00	\$ 4,130.00	\$ 51,005.01	\$ 68,994.99	\$ -	57.50%
01-40-470-520053	Maint & Repair-Paving-Beaumont	\$ 400,000.00	\$ -	\$ 39,870.50	\$ 360,129.50	\$ -	90.03%
01-40-470-540052	Encroachment Permits	\$ 40,000.00	\$ 500.96	\$ 2,669.56	\$ 37,330.44	\$ -	93.33%
	OPERATIONS Materials & Supplies	\$ 5,001,700.00	\$ 332,615.36	\$ 1,230,994.84	\$ 3,770,705.16	\$ 1,267.53	75.36%
410	Source of Supply Services						
01-40-410-500501	State Project Water Purchases	\$ 4,469,000.00	\$ 547,827.00	\$ 1,262,835.00	\$ 3,206,165.00	\$ -	71.74%
01-40-410-540084	Regulations Mandates & Tariffs	\$ 150,000.00	\$ 7,631.21	\$ 54,808.99	\$ 95,191.01	\$ -	63.46%
430	Cross-Connection/Non-Potable Water Services						
01-40-430-550051	Advertising/Legal Notices	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%
440	Transmission & Distribution Services						
01-40-440-550051	Advertising/Legal Notices	\$ 5,000.00	\$ -	\$ 701.20	\$ 4,298.80	\$ -	85.98%
470	Maintenance & General Plant Services						
01-40-470-540030	Landscape Maintenance	\$ 82,000.00	\$ 105.50	\$ 2,010.11	\$ 79,989.89	\$ -	97.55%
01-40-470-540072	NCRF, Canyons, & Pond Maint	\$ 185,000.00	\$ 9,008.31	\$ 45,110.91	\$ 139,889.09	\$ 18,320.75	65.71%
	OPERATIONS Services	\$ 4,891,500.00	\$ 564,572.02	\$ 1,365,466.21	\$ 3,526,033.79	\$ 18,320.75	71.71%
Expense Total	OPERATIONS	\$ 14,162,200.00	\$ 1,163,934.28	\$ 3,896,767.30	\$ 10,265,432.70	\$ 20,564.50	72.34%
50	GENERAL						
01-50-510-500112	Stipend-Association Mtg Attend	\$ 1,000.00	\$ -	\$ 300.00	\$ 700.00	\$ -	70.00%
	Personnel	\$ 1,000.00	\$ -	\$ 300.00	\$ 700.00	\$ -	70.00%
01-50-510-502001	Rents/Leases	\$ 35,000.00	\$ 2,796.00	\$ 12,716.00	\$ 22,284.00	\$ -	63.67%
01-50-510-510031	Small Tools, Parts, & Maint	\$ 1,000.00	\$ -	\$ 25.85	\$ 974.15	\$ -	97.42%
01-50-510-540066	Property Damage and Theft	\$ 27,000.00	\$ 1,298.92	\$ 1,453.60	\$ 25,546.40	\$ -	94.62%
01-50-510-550040	General Supplies	\$ 18,000.00	\$ 1,094.34	\$ 3,957.09	\$ 14,042.91	\$ -	78.02%
01-50-510-550060	Public Ed/Community Outreach	\$ 12,500.00	\$ -	\$ 2,339.78	\$ 10,160.22	\$ -	81.28%
01-50-510-550072	Miscellaneous Operating Exp	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-50-510-550074	Disaster Prepared Ongoing Exp	\$ 11,000.00	\$ -	\$ -	\$ 11,000.00	\$ -	100.00%
	General Materials & Supplies	\$ 105,500.00	\$ 5,189.26	\$ 20,492.32	\$ 85,007.68	\$ -	80.58%
01-50-510-550096	Beaumont Basin Watermaster	\$ 127,000.00	\$ 2,063.50	\$ 13,317.50	\$ 113,682.50	\$ -	89.51%
01-50-510-550097	SAWPA Basin Monitoring Program	\$ 30,000.00	\$ 2,422.58	\$ 12,112.90	\$ 17,887.10	\$ -	59.62%
	General Services	\$ 157,000.00	\$ 4,486.08	\$ 25,430.40	\$ 131,569.60	\$ -	83.80%
Expense Total	GENERAL	\$ 263,500.00	\$ 9,675.34	\$ 46,222.72	\$ 217,277.28	\$ -	82.46%
Expense Total	ALL EXPENSES	\$ 24,238,900.00	\$ 1,830,585.32	\$ 7,169,962.79	\$ 17,068,937.21	\$ 20,564.50	70.33%



**Beaumont-Cherry Valley Water District
Special Finance and Audit Committee Meeting
July 11, 2024**

Item 3b

STAFF REPORT

TO: Finance and Audit Committee
FROM: William Clayton, Finance Manager
SUBJECT: **May 31, 2024, Cash Balance and Investment Report**

Staff Recommendation

Approve the May 31, 2024, Cash Balance and Investment Report.

Summary

Attached is the Cash and Investment Report as of May 31, 2024. The District's total invested cash and marketable securities have a market value of \$82,994,112.08.

Analysis

The attached reports include the following elements following 5045.17 Investment Reporting:

- a. Listing of individual securities held at the end of the reporting period;
- b. Cost and market value of all securities, including realized and unrealized market value gains or losses per GASB requirements;
- c. Average weighted yield to maturity of the portfolio;
- d. Listing of investment by maturity date;
- e. Percentage of the total portfolio, which each type of investment represents;
- f. Statement of compliance with Investment Policy, including an explanation of any compliance exceptions (CGC Section 53646); and
- g. Certification of sufficient liquidity to meet budgeted expenditures over the ensuing six months (CGC Section 53646)

Investments, in type, maturity, and percentage of the total portfolio, follow the existing Board approved investment policy.

The weighted average maturity (WAM) of the portfolio is 270 days. The maximum WAM allowed by the Investment Policy is 1,825 days. The current portfolio and expected revenue cash flow will be sufficient to meet budgeted expenditure requirements for the next six months and the foreseeable future.

Attachment(s)

1. May 31, 2024, Cash Balance and Investment Report
2. Local Agency Investment Fund May 2024 Statement
3. Chandler Asset Management Portfolio Summary as of May 31, 2024
4. Chandler Asset Management Statement of Compliance as of May 31, 2024
5. Chandler Asset Management Holdings Report as of May 31, 2024
6. Chandler Asset Management Income Earned Report as of May 31, 2024

Staff Report prepared by William Clayton, Finance Manager



**Beaumont-Cherry Valley Water District
Cash Balance & Investment Report ⁽¹⁾
As of May 31, 2024**

Account Name	Account Ending #	Balance	Cash Balance Per Account		Difference
			Prior Month Balance		
Wells Fargo	General 4152	\$581,136.78	\$2,062,859.55		(\$1,481,722.77) ⁽²⁾
	Total Cash	\$ 581,136.78	\$ 2,062,859.55		\$ (1,481,722.77)

Investment Summary

Account Name	Market Value	Prior Month Balance	Difference	Actual % of		Current Period Income	Income Year-to-Date ⁽⁴⁾
				Total	Rate		
Ca. State Treasurer's Office: Local Agency Investment Fund	\$43,716,519.23	\$43,991,519.23	(\$275,000.00)	53%	4.41%	\$0.00	\$465,087.28 ⁽²⁾
CalTRUST Short Term Fund	\$0.00	\$0.00 ⁽⁵⁾	\$0.00	0%	5.41%	\$0.00	\$0.00
Chandler Investment Services	\$38,696,456.07 ⁽³⁾	\$38,414,177.32	\$282,278.75	47%	5.05%	\$138,880.68	\$611,603.86
Total Investments	\$82,412,975.30	\$82,405,696.55	\$7,278.75				\$1,076,691.14
Total Cash & Investments	\$ 82,994,112.08	\$ 84,468,556.10	\$ (1,474,444.02)				

Account Name	Book Value	Prior Month Balance	Difference
Chandler Investment Services	\$38,925,763.79 ⁽³⁾	\$38,782,183.07	\$143,580.72
Book - MV	\$229,307.72	\$368,005.75	\$143,580.72

The investments above are in accordance with the District's investment policy. William C. Clayton William Clayton, Finance Manager

BCVWD will be able to meet its cash flow obligations for the next 6 months. Sylvia Molina Sylvia Molina, Assistant Director of Finance and Administration

The investments above have been reviewed by the General Manager Daniel K. Jaggers Daniel K. Jaggers, General Manager

(1) All investments held are compliance with the District's Investment Policy pertaining to maximum specified percentages of the District's portfolio, maturity, and par amount.
 (2) Final payment of \$1.78M for MDP Line 16 project made to RCFC&WCD in May 2024, offset by transfer in from LAIF of \$275K.
 (3) Market Value is the value of the investment if sold at the end of the period. Book Value is the value of the investment is held until maturity.
 (4) Income Year-to-Date is based on Income Earned for each reporting period in total prior to the application of bank fees.
 (5) Redemption of full investment March 2022.

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

June 03, 2024

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

BEAUMONT-CHERRY VALLEY WATER DISTRICT

TREASURER
P.O. BOX 2037
BEAUMONT, CA 92223

[Tran Type Definitions](#)

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May 2024 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
5/22/2024	5/21/2024	RW	1753439	1713874	SYLVIA MOLINA	-275,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	43,991,519.23
Total Withdrawal:	-275,000.00	Ending Balance:	43,716,519.23

PORTFOLIO SUMMARY

Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Portfolio Characteristics

Average Modified Duration	2.82
Average Coupon	3.25%
Average Purchase YTM	3.94%
Average Market YTM	5.05%
Average Quality	AA
Average Final Maturity	2.07
Average Life	1.96

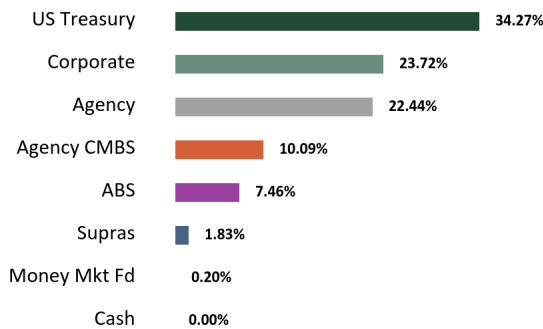
Account Summary

	Beg. Values as of 05/01/2024	End Values as of 05/31/2024
Market Value	38,176,470.27	38,463,821.67
Accrued Interest	237,707.05	232,634.40
Total Market Value	38,414,177.32	38,696,456.07
Income Earned	141,668.65	142,152.80
Cont/WD	0.00	0.00
Par	39,172,314.39	39,273,510.52
Book Value	38,782,183.07	38,925,763.79
Cost Value	38,371,583.72	38,498,858.79

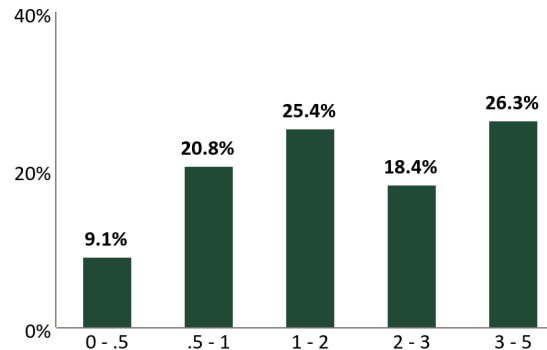
Top Issuers

United States	34.27%
Farm Credit System	13.29%
FHLMC	10.09%
Federal Home Loan Banks	7.92%
American Express Company	1.58%
FNMA	1.23%
PACCAR Inc	1.21%
Cisco Systems, Inc.	1.18%

Sector Allocation



Maturity Distribution



Credit Quality



*See Footnote

Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (04/01/22)
Beaumont-Cherry Valley WD	0.74%	0.87%	1.06%	4.18%	2.52%	--	--	--	2.46%
Benchmark Return*	0.69%	0.69%	0.66%	3.43%	1.71%	--	--	--	1.62%

*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-3 Year US Treasury Index Secondary Benchmark:

The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 06/04/2024 09:17:00 PM

Chandler Asset Management | info@chandlerasset.com | www.chandlerasset.com | 800.317.4747

CONFIDENTIAL | 2

STATEMENT OF COMPLIANCE

BCVWD Consolidated | ██████████ | As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV; ABS, CMO, & MBS)	20.0	3.5	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV; ABS, CMO & MBS)	20.0	3.5	Compliant	
Max % Issuer (MV)	5.0	0.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1)	0.0	0.0	Compliant	
CERTIFICATE OF DEPOSIT PLACEMENT SERVICE (CDARS)				
Max % (MV)	50.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % Issuer (MV)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	11.1	Compliant	
Max % Issuer (MV)	5.0	0.6	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	10.5	Compliant	
Max Maturity (Years)	5	4	Compliant	
LOCAL GOVERNMENT INVESTMENT POOL (LGIP)				
Min Rating (AA- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



BCVWD Consolidated |

| As of May 31, 2024

Rules Name	Limit	Actual	Compliance Status	Notes
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.1	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	30.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % (MV)	10.0	0.0	Compliant	
Max Maturity (Years)	1.0	0.0	Compliant	
REVERSE REPURCHASE AGREEMENTS				
Max % (MV)	20.0	0.0	Compliant	
Max Maturity (Days)	92.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	0.9	Compliant	
Max % Issuer (MV)	5.0	0.4	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
U.S. TREASURIES				
Max % (MV)	100.0	16.0	Compliant	
Max Maturity (Years)	5	4	Compliant	

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
ABS									
02582JJR2	AMXCA 2021-1 A 0.9 11/15/2024	386,000.00	-- 3.20%	364,484.53 378,805.34	97.88 5.67%	377,798.89 154.40	0.98% (1,006.45)	Aaa/NA AAA	0.46 0.44
43813GAC5	HAROT 2021-1 A3 0.27 04/21/2025	527.34	-- 2.53%	515.34 524.37	99.69 5.61%	525.72 0.04	0.00% 1.35	Aaa/NA AAA	0.89 0.06
02582JJT8	AMXCA 2022-2 A 05/17/2027	235,000.00	05/17/2022 3.42%	234,948.02 234,975.99	98.05 5.54%	230,405.99 354.07	0.60% (4,570.01)	NA/AAA AAA	0.96 0.92
36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	19,095.97	05/03/2022 3.45%	19,093.98 19,095.37	99.84 6.28%	19,064.77 19.96	0.05% (30.60)	NA/AAA AAA	1.05 0.05
44933LAC7	HART 2021-A A3 0.38 09/15/2025	20,099.58	04/25/2022 3.03%	19,528.00 19,917.68	99.60 5.44%	20,019.87 3.39	0.05% 102.19	NA/AAA AAA	1.29 0.08
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	49,604.09	02/07/2023 5.43%	49,602.91 49,603.46	99.79 5.71%	49,499.77 42.66	0.13% (103.70)	Aaa/AAA NA	1.49 0.40
44934KAC8	HART 2021-B A3 0.38 01/15/2026	8,982.70	05/19/2022 3.60%	8,638.83 8,847.41	98.92 5.47%	8,885.69 1.52	0.02% 38.28	NA/AAA AAA	1.63 0.21
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	39,451.69	05/02/2022 3.81%	37,386.64 38,566.64	97.95 5.63%	38,642.02 9.12	0.10% 75.38	Aaa/NA AAA	1.79 0.40
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	18,950.48	12/14/2022 5.27%	17,846.77 18,334.98	97.84 5.63%	18,540.63 5.98	0.05% 205.65	NA/AAA AAA	1.87 0.44
43815PAC3	HAROT 2022-2 A3 3.73 07/20/2026	47,983.81	08/15/2022 3.87%	47,980.95 47,982.43	98.77 5.61%	47,391.92 64.63	0.12% (590.51)	NA/AAA AAA	2.14 0.66
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	157,761.27	-- 3.31%	156,643.43 157,213.75	98.33 5.64%	155,120.42 205.44	0.40% (2,093.32)	Aaa/AAA NA	2.29 0.62
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	32,109.49	04/05/2022 3.16%	32,102.78 32,106.53	98.48 5.36%	31,620.31 41.47	0.08% (486.22)	Aaa/AAA NA	2.71 0.68
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	106,954.25	07/12/2022 3.77%	106,944.04 106,948.97	98.55 5.93%	105,406.72 177.78	0.27% (1,542.25)	Aaa/NA AAA	2.71 0.66
89231CAD9	TAOT 2022-C A3 3.76 04/15/2027	140,000.00	08/08/2022 3.80%	139,976.61 139,986.11	98.46 5.67%	137,841.75 233.96	0.36% (2,144.37)	NA/AAA AAA	2.87 0.81
36265WAD5	GMCAR 2022-3 A3 3.64 04/16/2027	55,000.00	07/06/2022 3.93%	54,999.62 54,999.81	98.61 5.70%	54,237.33 83.42	0.14% (762.48)	Aaa/NA AAA	2.88 0.67
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	50,000.00	02/16/2023 5.09%	49,990.71 49,993.55	99.53 5.51%	49,765.54 70.00	0.13% (228.01)	Aaa/NA AAA	2.89 1.10
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	210,000.00	10/12/2022 3.29%	209,983.70 209,989.95	99.59 5.64%	209,129.00 475.07	0.54% (860.95)	Aaa/NA AAA	3.04 0.82

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	140,000.00	05/07/2024 5.85%	139,991.87 139,991.98	99.99 5.45%	139,987.67 314.42	0.36% (4.32)	NA/AAA AAA	3.14 1.78
58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	125,000.00	01/18/2023 4.56%	124,985.00 124,989.21	98.93 5.59%	123,661.91 250.56	0.32% (1,327.30)	NA/AAA AAA	3.46 1.02
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	290,000.00	02/13/2024 5.27%	289,987.39 289,988.17	99.88 5.32%	289,664.33 671.51	0.75% (323.84)	Aaa/AAA NA	4.21 1.87
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	410,000.00	09/07/2023 5.17%	409,886.35 409,902.52	99.84 5.29%	409,328.54 940.27	1.06% (573.98)	NR/AAA AAA	4.29 2.11
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	95,000.00	03/11/2024 5.12%	94,994.68 94,994.91	99.35 5.33%	94,378.84 209.42	0.25% (616.07)	Aaa/NA AAA	4.46 2.01
437930AC4	HONDO-242-A3 5.27 11/20/2028	105,000.00	05/14/2024 5.27%	104,987.24 104,987.33	99.93 5.35%	104,930.65 153.71	0.27% (56.68)	NA/AAA AAA	4.47 2.09
448973AD9	HART 2024-A A3 4.99 02/15/2029	155,000.00	03/11/2024 5.05%	154,965.82 154,967.21	99.44 5.28%	154,124.50 343.76	0.40% (842.71)	NA/AAA AAA	4.71 2.29
Total ABS		2,897,520.67	4.31%	2,870,465.20 2,887,713.67	99.06 5.51%	2,869,972.76 4,826.53	7.46% (17,740.91)	Aaa/AAA AAA	2.88 1.24

AGENCY									
3130AQM1	FEDERAL HOME LOAN BANKS 1.25 01/27/2025	150,000.00	04/18/2022 2.73%	144,043.95 148,590.28	97.46 5.23%	146,194.01 645.83	0.38% (2,396.28)	Aaa/AA+ AA+	0.66 0.64
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	500,000.00	06/22/2022 3.24%	456,750.00 483,207.51	94.43 5.09%	472,137.49 500.00	1.23% (11,070.02)	Aaa/AA+ AA+	1.24 1.20
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	600,000.00	01/24/2024 4.40%	596,940.00 597,478.02	98.60 5.02%	591,613.06 8,868.75	1.54% (5,864.97)	Aaa/AA+ AA+	1.65 1.54
3133EPBJ3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 02/23/2026	725,000.00	02/21/2023 4.50%	722,426.25 723,515.87	99.05 4.95%	718,138.71 8,634.55	1.87% (5,377.16)	Aaa/AA+ AA+	1.73 1.62
3130ALEM2	FEDERAL HOME LOAN BANKS 0.79 02/25/2026	400,000.00	05/12/2022 2.93%	369,200.00 385,890.75	92.97 5.08%	371,889.38 842.67	0.97% (14,001.37)	Aaa/AA+ AA+	1.74 1.68
3133EPCFO	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/02/2026	750,000.00	03/23/2023 3.97%	760,837.50 756,448.01	99.31 4.91%	744,845.90 8,343.75	1.94% (11,602.11)	Aaa/AA+ AA+	1.75 1.65
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	475,000.00	12/18/2023 4.23%	480,111.00 479,318.41	99.82 4.70%	474,149.45 854.34	1.23% (5,168.96)	Aaa/AA+ AA+	2.47 2.30

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
3133EPK79	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 12/07/2026	475,000.00	12/18/2023 4.22%	476,961.75 476,663.14	99.03 4.79%	470,384.87 10,044.27	1.22% (6,278.27)	Aaa/AA+ AA+	2.52 2.30
3130A9YY1	FEDERAL HOME LOAN BANKS 2.125 12/11/2026	900,000.00	11/28/2023 4.60%	837,477.00 847,916.31	93.84 4.74%	844,519.92 9,031.25	2.20% (3,396.39)	Aaa/AA+ AA+	2.53 2.39
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	750,000.00	03/25/2024 4.45%	751,087.50 751,020.96	99.37 4.74%	745,269.60 6,093.75	1.94% (5,751.36)	Aaa/AA+ AA+	2.82 2.60
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	465,000.00	04/10/2024 4.85%	463,772.40 463,829.68	100.13 4.70%	465,626.32 3,067.71	1.21% 1,796.64	Aaa/AA+ AA+	2.86 2.63
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	750,000.00	02/21/2023 4.26%	745,935.00 747,083.70	98.37 4.67%	737,797.01 8,421.88	1.92% (9,286.68)	Aaa/AA+ AA+	3.23 2.95
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	800,000.00	04/24/2023 3.76%	804,016.00 803,130.15	97.45 4.59%	779,638.08 3,100.00	2.03% (23,492.07)	Aaa/AA+ AA+	3.90 3.56
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	325,000.00	08/28/2023 4.47%	325,289.25 325,245.37	99.67 4.58%	323,941.33 3,778.13	0.84% (1,304.05)	Aaa/AA+ AA+	4.24 3.78
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	750,000.00	09/12/2023 4.49%	746,200.50 746,745.07	99.42 4.52%	745,644.30 7,565.10	1.94% (1,100.77)	Aaa/AA+ AA+	4.27 3.82
Total Agency		8,815,000.00	4.19%	8,681,048.10 8,736,083.24	97.97 4.79%	8,631,789.42 79,791.97	22.44% (104,293.82)	Aaa/AA+ AA+	2.64 2.43

AGENCY CMBS									
3137BEVH4	FHMS K-040 A2 3.241 09/25/2024	131,041.42	04/21/2022 2.90%	131,676.15 131,110.16	99.27 5.58%	130,090.78 353.92	0.34% (1,019.38)	Aaa/AA+ AAA	0.32 0.22
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	144,724.43	04/21/2022 2.93%	145,188.00 144,788.05	99.02 5.58%	143,304.74 382.43	0.37% (1,483.31)	Aaa/AA+ AAA	0.40 0.32
3137BFXT3	FHMS K-042 A2 2.67 12/25/2024	450,000.00	06/22/2022 3.47%	441,070.31 448,159.76	98.57 5.57%	443,564.96 1,001.25	1.15% (4,594.80)	Aaa/AA+ AA+	0.57 0.43
3137BHCY1	FHMS K-044 A2 2.811 01/25/2025	361,311.83	06/16/2022 3.71%	353,012.94 359,389.79	98.29 5.55%	355,115.91 846.37	0.92% (4,273.88)	Aaa/AA+ AAA	0.65 0.56
3137F4WZ1	FHMS K-731 A2 3.6 02/25/2025	304,320.99	05/03/2022 3.03%	307,792.14 305,156.14	98.63 5.54%	300,137.98 912.96	0.78% (5,018.16)	Aaa/AA+ AAA	0.74 0.59
3137BM7C4	FHMS K-051 A2 3.308 09/25/2025	400,000.00	05/18/2022 3.07%	402,031.25 400,775.51	97.49 5.36%	389,977.84 1,102.67	1.01% (10,797.67)	Aaa/AA+ AAA	1.32 1.13

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
3137BNGT5	FHMS K-054 A2 2.745 01/25/2026	350,000.00	12/15/2022 4.28%	334,742.19 342,026.83	96.21 5.26%	336,735.91 800.63	0.88% (5,290.92)	Aaa/AA+ AAA	1.65 1.46
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	250,000.00	12/12/2023 4.77%	235,546.88 237,939.22	94.43 5.10%	236,066.65 526.04	0.61% (1,872.57)	Aaa/AA+ AAA	2.40 2.15
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	543,794.67	04/23/2024 5.17%	520,662.16 521,568.33	95.72 5.24%	520,530.81 1,516.73	1.35% (1,037.52)	Aaa/AA+ AAA	2.49 2.20
3137F2LJ3	FHMS K-066 A2 3.117 06/25/2027	350,000.00	04/18/2024 5.06%	330,654.30 331,319.63	94.79 5.01%	331,754.05 909.13	0.86% 434.42	Aaa/AA+ AAA	3.07 2.73
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	600,000.00	10/27/2023 5.24%	559,078.13 565,470.31	94.83 4.99%	568,964.22 1,622.00	1.48% 3,493.91	Aaa/AA+ AA+	3.24 2.93
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	130,000.00	07/10/2023 4.67%	123,083.59 124,455.86	94.67 4.97%	123,069.80 362.92	0.32% (1,386.06)	Aaa/AA+ AAA	3.65 3.25
Total Agency CMBS		4,015,193.34	4.19%	3,884,538.05 3,912,159.58	96.64 5.29%	3,879,313.64 10,337.05	10.09% (32,845.93)	Aaa/AA+ AAA	1.82 1.60

CASH									
CCYUSD	Receivable	785.18	-- 0.00%	785.18 785.18	1.00 0.00%	785.18 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		785.18	0.00%	785.18	1.00 0.00%	785.18 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00

CORPORATE									
79466LAG9	SALESFORCE INC 0.625 07/15/2024	375,000.00	-- 2.96%	356,177.25 373,973.50	99.42 5.37%	372,835.40 885.42	0.97% (1,138.10)	A1/A+ NA	0.12 0.12
05531FBH5	TRUIST FINANCIAL CORP 2.5 08/01/2024	400,000.00	-- 3.07%	395,039.00 399,633.48	99.47 5.68%	397,871.36 3,333.33	1.03% (1,762.12)	Baa1/A- A-	0.17 0.17
693475AY1	PNC FINANCIAL SERVICES GROUP INC 2.2 11/01/2024	150,000.00	04/11/2022 2.98%	147,117.00 149,527.23	98.58 5.67%	147,876.57 275.00	0.38% (1,650.65)	A3/A- A	0.42 0.41
89236TJT3	TOYOTA MOTOR CREDIT CORP 1.45 01/13/2025	150,000.00	04/18/2022 2.99%	143,931.00 148,627.03	97.54 5.56%	146,313.37 833.75	0.38% (2,313.66)	A1/A+ A+	0.62 0.60
00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	450,000.00	-- 3.67%	443,992.50 448,262.57	98.21 5.49%	441,945.31 2,992.50	1.15% (6,317.26)	A3/A A	0.79 0.76
69371RR73	PACCAR FINANCIAL CORP 2.85 04/07/2025	120,000.00	03/31/2022 2.86%	119,968.80 119,991.18	97.87 5.44%	117,446.66 513.00	0.31% (2,544.51)	A1/A+ NA	0.85 0.82
023135CE4	AMAZON.COM INC 3.0 04/13/2025	450,000.00	-- 3.21%	447,451.25 449,198.41	98.08 5.29%	441,352.59 1,800.00	1.15% (7,845.81)	A1/AA AA-	0.87 0.84

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
78016EZ59	ROYAL BANK OF CANADA 3.375 04/14/2025	400,000.00	-- 3.64%	397,033.20 399,125.37	98.16 5.57%	392,639.34 1,762.50	1.02% (6,486.03)	A1/A AA-	0.87 0.84
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	400,000.00	-- 3.27%	400,918.40 400,256.29	98.09 5.55%	392,363.72 1,340.00	1.02% (7,892.57)	A1/A AA-	0.90 0.87
808513AX3	CHARLES SCHWAB CORP 3.85 05/21/2025	450,000.00	06/22/2022 3.80%	450,561.98 450,164.49	98.44 5.52%	442,968.52 481.25	1.15% (7,195.98)	A2/A- A	0.97 0.94
46647PCH7	JPMORGAN CHASE & CO 0.824 06/01/2025	400,000.00	-- 3.87%	378,688.50 400,000.00	100.00 0.82%	400,000.00 1,648.00	1.04% 0.00	A1/A- AA-	1.00 100.00
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	60,000.00	04/27/2022 3.46%	59,983.80 59,994.60	97.88 5.57%	58,730.97 954.50	0.15% (1,263.64)	A2/A- A	1.04 0.99
26442UAA2	DUKE ENERGY PROGRESS LLC 3.25 08/15/2025	400,000.00	-- 3.26%	399,859.00 399,936.80	97.56 5.36%	390,233.14 3,827.78	1.01% (9,703.66)	Aa3/A WR	1.21 1.15
89236TKF1	TOYOTA MOTOR CREDIT CORP 3.65 08/18/2025	180,000.00	08/15/2022 3.68%	179,838.00 179,934.52	98.06 5.32%	176,510.55 1,879.75	0.46% (3,423.97)	A1/A+ A+	1.22 1.16
931142EW9	WALMART INC 3.9 09/09/2025	100,000.00	09/06/2022 3.92%	99,930.00 99,970.30	98.55 5.08%	98,553.24 888.33	0.26% (1,417.06)	Aa2/AA AA	1.28 1.21
437076CR1	HOME DEPOT INC 4.0 09/15/2025	450,000.00	09/14/2022 4.11%	448,560.00 449,378.90	98.46 5.25%	443,050.58 3,800.00	1.15% (6,328.32)	A2/A A	1.29 1.23
63743HFF4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45 10/30/2025	145,000.00	10/20/2022 5.50%	144,805.70 144,908.44	99.93 5.49%	144,905.55 680.49	0.38% (2.89)	A2/A- A	1.42 1.34
637432NG6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.25 11/01/2025	60,000.00	04/14/2022 3.31%	59,880.00 59,951.89	97.06 5.43%	58,236.40 162.50	0.15% (1,715.49)	A1/A- A+	1.42 1.36
756109BE3	REALTY INCOME CORP 4.625 11/01/2025	400,000.00	09/20/2022 4.64%	399,764.00 399,892.39	98.82 5.50%	395,267.40 1,541.67	1.03% (4,624.99)	A3/A- NA	1.42 1.35
14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/06/2026	370,000.00	01/20/2023 4.35%	374,554.70 372,467.48	99.48 5.14%	368,084.87 7,153.33	0.96% (4,382.62)	A2/A A+	1.60 1.49
61747YET8	MORGAN STANLEY 4.679 07/17/2026	400,000.00	09/20/2022 5.13%	395,440.00 398,126.76	98.88 6.32%	395,539.24 6,966.51	1.03% (2,587.52)	A1/A- A+	2.13 1.06
69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	350,000.00	12/18/2023 4.56%	354,242.00 353,520.33	99.79 5.15%	349,279.95 5,449.79	0.91% (4,240.38)	A1/A+ NA	2.19 2.02
713448FW3	PEPSICO INC 5.125 11/10/2026	150,000.00	11/08/2023 5.13%	149,959.50 149,967.04	100.42 4.94%	150,628.10 448.44	0.39% 661.06	A1/A+ NA	2.45 2.19

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | ██████████ | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	455,000.00	-- 4.82%	454,803.50 454,820.53	99.70 4.92%	453,618.30 5,763.33	1.18% (1,202.24)	A1/AA- NA	2.74 2.50
857477CL5	STATE STREET CORP 4.993 03/18/2027	440,000.00	03/13/2024 4.99%	440,000.00 440,000.00	99.81 5.06%	439,166.27 4,454.87	1.14% (833.73)	A1/A AA-	2.80 2.56
89115A2W1	TORONTO-DOMINION BANK 4.98 04/05/2027	415,000.00	03/26/2024 4.98%	415,000.00 415,000.00	99.23 5.27%	411,809.03 3,214.87	1.07% (3,190.97)	A1/A AA-	2.85 2.60
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	450,000.00	-- 3.99%	450,269.40 450,162.66	97.30 5.00%	437,828.97 1,050.00	1.14% (12,333.69)	A2/A+ A+	2.94 2.73
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	115,000.00	05/17/2022 3.69%	115,055.80 115,033.65	96.53 4.98%	111,003.77 189.11	0.29% (4,029.88)	A2/A+ A	2.96 2.75
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	450,000.00	05/23/2023 4.59%	446,175.00 446,960.21	97.74 5.04%	439,820.75 880.00	1.14% (7,139.46)	Aa2/A+ AA-	3.96 3.57
58933YBH7	MERCK & CO INC 4.05 05/17/2028	110,000.00	05/08/2023 4.07%	109,910.90 109,929.48	97.45 4.76%	107,195.89 173.25	0.28% (2,733.59)	A1/A+ NA	3.96 3.60
Total Corporate		9,245,000.00	4.02%	9,178,910.18 9,238,715.51	98.69 5.15%	9,123,075.79 65,343.27	23.72% (115,639.72)	A2/A A+	1.63 5.82

MONEY MARKET FUND									
31846V203	FIRST AMER:GVT OBLG Y	75,011.33	-- 4.92%	75,011.33 75,011.33	1.00 4.92%	75,011.33 0.00	0.20% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		75,011.33	4.92%	75,011.33 75,011.33	1.00 4.92%	75,011.33 0.00	0.20% 0.00	Aaa/ AAAm AAA	0.00 0.00

SUPRANATIONAL									
4581X0EE4	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	365,000.00	06/22/2022 3.26%	364,963.50 364,998.50	99.83 5.29%	364,361.71 4,942.71	0.95% (636.79)	Aaa/AAA NA	0.08 0.08
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	340,000.00	07/06/2023 4.53%	339,622.60 339,689.53	99.40 4.66%	337,965.69 5,865.00	0.88% (1,723.84)	Aaa/AAA NA	4.12 3.65
Total Supranational		705,000.00	3.87%	704,586.10 704,688.03	99.62 4.99%	702,327.40 10,807.71	1.83% (2,360.63)	Aaa/AAA NA	2.03 1.80

US TREASURY

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CDB4	UNITED STATES TREASURY 0.625 10/15/2024	750,000.00	-- 2.87%	711,455.08 743,949.79	98.29 5.29%	737,146.00 601.95	1.92% (6,803.79)	Aaa/AA+ AA+	0.38 0.37
91282CDH1	UNITED STATES TREASURY 0.75 11/15/2024	750,000.00	-- 2.91%	710,820.32 742,859.72	97.98 5.27%	734,875.49 259.85	1.91% (7,984.24)	Aaa/AA+ AA+	0.46 0.45
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	750,000.00	-- 3.12%	711,869.14 741,761.48	97.76 5.26%	733,190.92 3,463.11	1.91% (8,570.56)	Aaa/AA+ AA+	0.54 0.52
91282CDS7	UNITED STATES TREASURY 1.125 01/15/2025	775,000.00	-- 3.00%	737,794.93 766,286.64	97.49 5.26%	755,579.59 3,305.46	1.96% (10,707.05)	Aaa/AA+ AA+	0.63 0.60
91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	750,000.00	-- 2.87%	723,125.00 742,984.88	97.40 5.29%	730,466.31 3,307.01	1.90% (12,518.57)	Aaa/AA+ AA+	0.71 0.69
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	750,000.00	-- 2.92%	726,035.16 743,363.18	97.35 5.21%	730,125.34 2,781.93	1.90% (13,237.84)	Aaa/AA+ AA+	0.79 0.77
91282CEH0	UNITED STATES TREASURY 2.625 04/15/2025	500,000.00	06/28/2022 3.23%	491,933.59 497,487.64	97.81 5.21%	489,057.62 1,685.45	1.27% (8,430.03)	Aaa/AA+ AA+	0.87 0.85
912828XB1	UNITED STATES TREASURY 2.125 05/15/2025	750,000.00	-- 3.08%	729,971.68 743,465.24	97.17 5.19%	728,811.04 736.24	1.89% (14,654.21)	Aaa/AA+ AA+	0.96 0.93
91282CEU1	UNITED STATES TREASURY 2.875 06/15/2025	670,000.00	06/28/2022 3.22%	663,457.03 667,708.15	97.69 5.18%	654,538.97 8,894.43	1.70% (13,169.18)	Aaa/AA+ AA+	1.04 0.99
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	800,000.00	-- 3.05%	732,058.59 775,079.56	94.59 5.08%	756,687.50 670.33	1.97% (18,392.05)	Aaa/AA+ AA+	1.17 1.14
91282CFP1	UNITED STATES TREASURY 4.25 10/15/2025	600,000.00	10/18/2022 4.45%	596,554.69 598,419.32	98.92 5.07%	593,531.25 3,274.59	1.54% (4,888.07)	Aaa/AA+ AA+	1.38 1.31
91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	750,000.00	11/09/2022 4.55%	748,945.31 749,488.05	99.23 5.05%	744,257.81 1,559.10	1.93% (5,230.24)	Aaa/AA+ AA+	1.46 1.39
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	750,000.00	-- 2.95%	690,097.65 721,433.02	92.80 4.90%	696,005.86 952.87	1.81% (25,427.16)	Aaa/AA+ AA+	1.83 1.78
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	1,000,000.00	09/15/2023 4.56%	983,867.19 986,623.93	98.41 4.63%	984,101.56 3,586.96	2.56% (2,522.37)	Aaa/AA+ AA+	3.42 3.14
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	800,000.00	06/15/2023 3.96%	788,312.50 790,656.68	96.65 4.59%	773,218.75 4,912.57	2.01% (17,437.93)	Aaa/AA+ AA+	3.84 3.51
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	475,000.00	-- 3.77%	469,363.29 470,394.73	96.17 4.58%	456,816.41 1,445.65	1.19% (13,578.33)	Aaa/AA+ AA+	3.92 3.60
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	750,000.00	02/22/2024 4.37%	739,189.45 739,862.98	97.91 4.56%	734,355.47 12,609.89	1.91% (5,507.52)	Aaa/AA+ AA+	4.08 3.66
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	425,000.00	04/23/2024 4.62%	418,226.56 418,371.90	98.89 4.51%	420,268.56 4,564.71	1.09% 1,896.66	Aaa/AA+ AA+	4.75 4.21

HOLDINGS REPORT



Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	725,000.00	05/22/2024 4.45%	730,437.50 730,410.36	100.48 4.51%	728,511.72 2,915.76	1.89% (1,898.64)	Aaa/AA+ AA+	4.91 4.34
Total US Treasury		13,520,000.00	3.57%	13,103,514.66 13,370,607.25	97.52 4.99%	13,181,546.14 61,527.86	34.27% (189,061.11)	Aaa/AA+ AA+	1.91 1.76
Total Portfolio		39,273,510.52	3.94%	38,498,858.79 38,925,763.79	97.77 5.05%	38,463,821.67 232,634.40	100.00% (461,942.12)	Aa2/AA- AA	2.07 2.82
Total Market Value + Accrued						38,696,456.07			

INCOME EARNED

Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
31846V203	FIRST AMER:GVT OBLG Y	75,011.33	140,511.45 906,621.81 (972,121.93) 75,011.33	0.00 1,157.80 0.00 1,157.80	0.00 0.00 0.00 1,157.80	1,157.80
CCYUSD	Receivable	785.18	1,157.80 0.00 0.00 785.18	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents		75,796.51	141,669.25 906,621.81 (972,121.93) 75,796.51	0.00 1,157.80 0.00 1,157.80	0.00 0.00 0.00 1,157.80	1,157.80
FIXED INCOME						
00440EAS6	CHUBB INA HOLDINGS LLC 3.15 03/15/2025	450,000.00	448,074.91 0.00 0.00 448,262.57	1,811.25 0.00 2,992.50 1,181.25	187.67 0.00 187.67 1,368.92	1,368.92
023135CE4	AMAZON.COM INC 3.0 04/13/2025	450,000.00	449,119.77 0.00 0.00 449,198.41	675.00 0.00 1,800.00 1,125.00	95.40 (16.76) 78.64 1,203.64	1,203.64
02582JJR2	AMXCA 2021-1 A 0.9 11/15/2024	386,000.00	377,469.80 0.00 0.00 378,805.34	154.40 289.50 154.40 289.50	1,335.54 0.00 1,335.54 1,625.04	1,625.04
02582JJT8	AMXCA 2022-2 A 05/17/2027	05/17/2022 05/24/2022 235,000.00	234,973.85 0.00 0.00 234,975.99	354.07 663.88 354.07 663.88	2.14 0.00 2.14 666.02	666.02
05531FBH5	TRUIST FINANCIAL CORP 2.5 08/01/2024	400,000.00	399,447.21 0.00 0.00 399,633.48	2,500.00 0.00 3,333.33 833.33	186.27 0.00 186.27 1,019.60	1,019.60

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	02/07/2023 02/15/2023 49,604.09	49,999.33 0.00 (395.91) 49,603.46	43.00 215.00 42.66 214.66	0.04 0.00 0.04 214.70	214.70
06406RBC0	BANK OF NEW YORK MELLON CORP 3.35 04/25/2025	400,000.00	400,283.09 0.00 0.00 400,256.29	223.33 0.00 1,340.00 1,116.67	0.44 (27.23) (26.80) 1,089.87	1,089.87
14913R3B1	CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/06/2026	01/20/2023 01/24/2023 370,000.00	372,598.46 0.00 0.00 372,467.48	5,673.33 0.00 7,153.33 1,480.00	0.00 (130.98) (130.98) 1,349.02	1,349.02
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 410,000.00	409,900.60 0.00 0.00 409,902.52	940.27 1,763.00 940.27 1,763.00	1.93 0.00 1.93 1,764.93	1,764.93
17275RBQ4	CISCO SYSTEMS INC 4.8 02/26/2027	02/26/2024 455,000.00	454,815.03 0.00 0.00 454,820.53	3,943.33 0.00 5,763.33 1,820.00	7.54 (2.04) 5.50 1,825.50	1,825.50
26442UAA2	DUKE ENERGY PROGRESS LLC 3.25 08/15/2025	400,000.00	399,933.40 0.00 0.00 399,936.80	2,744.44 0.00 3,827.78 1,083.33	8.42 (5.02) 3.40 1,086.74	1,086.74
3130A9YY1	FEDERAL HOME LOAN BANKS 2.125 12/11/2026	11/28/2023 11/29/2023 900,000.00	846,167.02 0.00 0.00 847,916.31	7,437.50 0.00 9,031.25 1,593.75	1,749.29 0.00 1,749.29 3,343.04	3,343.04
3130ALEM2	FEDERAL HOME LOAN BANKS 0.79 02/25/2026	05/12/2022 05/13/2022 400,000.00	385,200.87 0.00 0.00 385,890.75	579.33 0.00 842.67 263.33	689.88 0.00 689.88 953.22	953.22
3130AQMR1	FEDERAL HOME LOAN BANKS 1.25 01/27/2025	04/18/2022 04/19/2022 150,000.00	148,408.20 0.00 0.00 148,590.28	489.58 0.00 645.83 156.25	182.09 0.00 182.09 338.34	338.34

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130AWTR1	FEDERAL HOME LOAN BANKS 4.375 09/08/2028	09/12/2023 09/14/2023 750,000.00	746,680.39 0.00 0.00 746,745.07	4,830.73 0.00 7,565.10 2,734.38	64.68 0.00 64.68 2,799.06	2,799.06
3130AXU63	FEDERAL HOME LOAN BANKS 4.625 11/17/2026	12/18/2023 12/19/2023 475,000.00	479,467.32 0.00 0.00 479,318.41	10,007.99 10,984.38 854.34 1,830.73	0.00 (148.91) (148.91) 1,681.82	1,681.82
3130B0TY5	FEDERAL HOME LOAN BANKS 4.75 04/09/2027	04/10/2024 04/11/2024 465,000.00	463,794.86 0.00 0.00 463,829.68	1,227.08 0.00 3,067.71 1,840.63	34.82 0.00 34.82 1,875.44	1,875.44
3133EP6K6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/26/2027	03/25/2024 03/26/2024 750,000.00	751,051.75 0.00 0.00 751,020.96	3,281.25 0.00 6,093.75 2,812.50	0.00 (30.79) (30.79) 2,781.71	2,781.71
3133EPBJ3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 02/23/2026	02/21/2023 02/23/2023 725,000.00	723,443.07 0.00 0.00 723,515.87	5,991.32 0.00 8,634.55 2,643.23	72.80 0.00 72.80 2,716.03	2,716.03
3133EPBM6	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 08/23/2027	02/21/2023 02/23/2023 750,000.00	747,006.95 0.00 0.00 747,083.70	5,843.75 0.00 8,421.88 2,578.13	76.74 0.00 76.74 2,654.87	2,654.87
3133EPCF0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/02/2026	03/23/2023 03/24/2023 750,000.00	756,760.82 0.00 0.00 756,448.01	5,531.25 0.00 8,343.75 2,812.50	0.00 (312.81) (312.81) 2,499.69	2,499.69
3133EPGW9	FEDERAL FARM CREDIT BANKS FUNDING CORP 3.875 04/25/2028	04/24/2023 04/25/2023 800,000.00	803,198.29 0.00 0.00 803,130.15	516.67 0.00 3,100.00 2,583.33	0.00 (68.14) (68.14) 2,515.19	2,515.19
3133EPK79	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 12/07/2026	12/18/2023 12/19/2023 475,000.00	476,719.25 0.00 0.00 476,663.14	8,312.50 0.00 10,044.27 1,731.77	0.00 (56.10) (56.10) 1,675.67	1,675.67

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133EPUN3	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 08/28/2028	08/28/2023	325,250.28	2,559.38	0.00	1,213.84
		08/29/2023	0.00	0.00	(4.91)	
		325,000.00	0.00	3,778.13	(4.91)	
			325,245.37	1,218.75	1,213.84	
3133EPW68	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.125 01/22/2026	01/24/2024	597,347.72	6,806.25	130.30	2,192.80
		01/25/2024	0.00	0.00	0.00	
		600,000.00	0.00	8,868.75	130.30	
			597,478.02	2,062.50	2,192.80	
3135G05X7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 08/25/2025	06/22/2022	482,050.69	343.75	1,156.82	1,313.07
		06/23/2022	0.00	0.00	0.00	
		500,000.00	0.00	500.00	1,156.82	
			483,207.51	156.25	1,313.07	
3137BEVH4	FHMS K-040 A2 3.241 09/25/2024	04/21/2022	144,925.80	391.15	0.00	321.10
		04/26/2022	0.00	391.15	(32.83)	
		131,041.42	(13,782.81)	353.92	(32.83)	
			131,110.16	353.92	321.10	
3137BFE98	FHMS K-041 A2 3.171 10/25/2024	04/21/2022	147,120.67	388.55	0.00	364.99
		04/26/2022	0.00	388.55	(17.44)	
		144,724.43	(2,315.18)	382.43	(17.44)	
			144,788.05	382.43	364.99	
3137BFXT3	FHMS K-042 A2 2.67 12/25/2024	06/22/2022	447,848.03	1,001.25	311.73	1,312.98
		06/27/2022	0.00	1,001.25	0.00	
		450,000.00	0.00	1,001.25	311.73	
			448,159.76	1,001.25	1,312.98	
3137BHCY1	FHMS K-044 A2 2.811 01/25/2025	06/16/2022	359,831.87	848.07	282.84	1,129.21
		06/22/2022	0.00	848.07	0.00	
		361,311.83	(724.92)	846.37	282.84	
			359,389.79	846.37	1,129.21	
3137BM7C4	FHMS K-051 A2 3.308 09/25/2025	05/18/2022	400,828.11	1,102.67	0.00	1,050.06
		05/23/2022	0.00	1,102.67	(52.61)	
		400,000.00	0.00	1,102.67	(52.61)	
			400,775.51	1,102.67	1,050.06	
3137BNGT5	FHMS K-054 A2 2.745 01/25/2026	12/15/2022	341,599.94	800.63	426.89	1,227.52
		12/20/2022	0.00	800.63	0.00	
		350,000.00	0.00	800.63	426.89	
			342,026.83	800.63	1,227.52	

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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137BTUM1	FHMS K-061 A2 3.347 11/25/2026	04/23/2024	521,851.23	1,519.83	827.28	2,344.02
		04/26/2024	0.00	1,519.83	0.00	
		543,794.67	(1,110.19)	1,516.73	827.28	
			521,568.33	1,516.73	2,344.02	
3137F2LJ3	FHMS K-066 A2 3.117 06/25/2027	04/18/2024	330,790.78	909.13	528.85	1,437.98
		04/23/2024	0.00	909.13	0.00	
		350,000.00	0.00	909.13	528.85	
			331,319.63	909.13	1,437.98	
3137F4WZ1	FHMS K-731 A2 3.6 02/25/2025	05/03/2022	314,095.87	939.34	0.00	764.37
		05/06/2022	0.00	939.34	(148.60)	
		304,320.99	(8,791.13)	912.96	(148.60)	
			305,156.14	912.97	764.37	
3137FBBX3	FHMS K-068 A2 3.244 08/25/2027	10/27/2023	564,544.34	1,622.00	925.97	2,547.97
		10/31/2023	0.00	1,622.00	0.00	
		600,000.00	0.00	1,622.00	925.97	
			565,470.31	1,622.00	2,547.97	
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	07/10/2023	124,324.56	362.92	131.30	494.22
		07/13/2023	0.00	362.92	0.00	
		130,000.00	0.00	362.92	131.30	
			124,455.86	362.92	494.22	
3137FQXJ7	FHMS K-737 A2 2.525 10/25/2026	12/12/2023	237,500.39	526.04	438.83	964.87
		12/15/2023	0.00	526.04	0.00	
		250,000.00	0.00	526.04	438.83	
			237,939.22	526.04	964.87	
341081GN1	FLORIDA POWER & LIGHT CO 4.4 05/15/2028	05/23/2023	446,894.95	9,130.00	65.26	1,715.26
		05/25/2023	0.00	9,900.00	0.00	
		450,000.00	0.00	880.00	65.26	
			446,960.21	1,650.00	1,715.26	
362585AC5	GMCAR 2022-2 A3 3.1 02/16/2027	04/05/2022	34,213.92	44.20	0.29	85.96
		04/13/2022	0.00	88.39	0.00	
		32,109.49	(2,107.68)	41.47	0.29	
			32,106.53	85.67	85.96	
36265WAD5	GMCAR 2022-3 A3 3.64 04/16/2027	07/06/2022	54,999.80	83.42	0.01	166.84
		07/13/2022	0.00	166.83	0.00	
		55,000.00	0.00	83.42	0.01	
			54,999.81	166.83	166.84	

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36266FAC3	GMALT 2022-2 A3 3.42 06/20/2025	05/03/2022 05/11/2022 19,095.97	39,973.82 0.00 (20,879.20) 19,095.37	41.77 113.93 19.96 92.11	0.76 0.00 0.76 92.87	92.87
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	05/07/2024 05/16/2024 140,000.00	0.00 139,991.87 0.00 139,991.98	0.00 0.00 314.42 314.42	0.11 0.00 0.11 314.53	314.53
437076CR1	HOME DEPOT INC 4.0 09/15/2025	09/14/2022 09/19/2022 450,000.00	449,338.02 0.00 0.00 449,378.90	2,300.00 0.00 3,800.00 1,500.00	40.88 0.00 40.88 1,540.88	1,540.88
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	02/13/2024 02/21/2024 290,000.00	289,987.93 0.00 0.00 289,988.17	671.51 1,259.08 671.51 1,259.08	0.24 0.00 0.24 1,259.32	1,259.32
437930AC4	HONDO-242-A3 5.27 11/20/2028	05/14/2024 05/21/2024 105,000.00	0.00 104,987.24 0.00 104,987.33	0.00 0.00 153.71 153.71	0.09 0.00 0.09 153.79	153.79
43813GAC5	HAROT 2021-1 A3 0.27 04/21/2025	527.34	8,573.99 0.00 (8,099.82) 524.37	0.65 1.94 0.04 1.33	50.20 0.00 50.20 51.54	51.54
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023 02/24/2023 50,000.00	49,993.36 0.00 0.00 49,993.55	70.00 210.00 70.00 210.00	0.19 0.00 0.19 210.19	210.19
43815PAC3	HAROT 2022-2 A3 3.73 07/20/2026	08/15/2022 08/24/2022 47,983.81	49,998.51 0.00 (2,016.19) 47,982.43	67.35 155.42 64.63 152.70	0.12 0.00 0.12 152.82	152.82
448973AD9	HART 2024-A A3 4.99 02/15/2029	03/11/2024 03/20/2024 155,000.00	154,966.62 0.00 0.00 154,967.21	343.76 644.54 343.76 644.54	0.59 0.00 0.59 645.13	645.13

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44933LAC7	HART 2021-A A3 0.38 09/15/2025	04/25/2022 04/27/2022 20,099.58	31,099.18 0.00 (11,302.49) 19,917.68	5.30 9.94 3.39 8.03	120.99 0.00 120.99 129.02	129.02
44934KAC8	HART 2021-B A3 0.38 01/15/2026	05/19/2022 05/23/2022 8,982.70	10,609.20 0.00 (1,797.34) 8,847.41	1.82 3.41 1.52 3.11	35.56 0.00 35.56 38.66	38.66
4581X0EE4	INTER-AMERICAN DEVELOPMENT BANK 3.25 07/01/2024	06/22/2022 07/01/2022 365,000.00	364,996.95 0.00 0.00 364,998.50	3,954.17 0.00 4,942.71 988.54	1.55 0.00 1.55 990.09	990.09
45950KDD9	INTERNATIONAL FINANCE CORP 4.5 07/13/2028	07/06/2023 07/13/2023 340,000.00	339,683.12 0.00 0.00 339,689.53	4,590.00 0.00 5,865.00 1,275.00	6.40 0.00 6.40 1,281.40	1,281.40
46647PCH7	JPMORGAN CHASE & CO 0.824 06/01/2025	400,000.00	399,001.27 0.00 0.00 400,000.00	1,373.33 0.00 1,648.00 274.67	998.73 0.00 998.73 1,273.39	1,273.39
47789QAC4	JDOT 2021-B A3 0.52 03/16/2026	05/02/2022 05/03/2022 39,451.69	46,198.20 0.00 (7,858.23) 38,566.64	10.93 20.50 9.12 18.68	226.67 0.00 226.67 245.36	245.36
47800AAC4	JDOT 2022-B A3 3.74 02/16/2027	07/12/2022 07/20/2022 106,954.25	114,994.14 0.00 (8,045.75) 106,948.97	191.16 358.42 177.78 345.05	0.58 0.00 0.58 345.62	345.62
47800BAC2	JDOT 2022-C A3 5.09 06/15/2027	10/12/2022 10/19/2022 210,000.00	209,989.67 0.00 0.00 209,989.95	475.07 890.75 475.07 890.75	0.28 0.00 0.28 891.03	891.03
47800RAD5	JDOT 2024 A3 4.96 11/15/2028	03/11/2024 03/19/2024 95,000.00	94,994.81 0.00 0.00 94,994.91	209.42 392.67 209.42 392.67	0.10 0.00 0.10 392.77	392.77

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58770AAC7	MBART 2023-1 A3 4.51 11/15/2027	01/18/2023 01/25/2023 125,000.00	124,988.95 0.00 0.00 124,989.21	250.56 469.79 250.56 469.79	0.27 0.00 0.27 470.06	470.06
58933YBH7	MERCK & CO INC 4.05 05/17/2028	05/08/2023 05/17/2023 110,000.00	109,927.97 0.00 0.00 109,929.48	2,029.50 2,227.50 173.25 371.25	1.51 0.00 1.51 372.76	372.76
61747YET8	MORGAN STANLEY 4.679 07/17/2026	09/20/2022 09/22/2022 400,000.00	397,985.47 0.00 0.00 398,126.76	5,406.84 0.00 6,966.51 1,559.67	141.29 0.00 141.29 1,700.96	1,700.96
637432NG6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.25 11/01/2025	04/14/2022 04/19/2022 60,000.00	59,949.01 0.00 0.00 59,951.89	975.00 975.00 162.50 162.50	2.88 0.00 2.88 165.38	165.38
63743HFE7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.45 06/15/2025	04/27/2022 05/04/2022 60,000.00	59,994.16 0.00 0.00 59,994.60	782.00 0.00 954.50 172.50	0.44 0.00 0.44 172.94	172.94
63743HFF4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45 10/30/2025	10/20/2022 10/31/2022 145,000.00	144,902.94 0.00 0.00 144,908.44	21.95 0.00 680.49 658.54	5.50 0.00 5.50 664.04	664.04
665859AW4	NORTHERN TRUST CORP 4.0 05/10/2027	450,000.00	450,167.60 0.00 0.00 450,162.66	8,550.00 9,000.00 1,050.00 1,500.00	3.58 (8.51) (4.94) 1,495.06	1,495.06
693475AY1	PNC FINANCIAL SERVICES GROUP INC 2.2 11/01/2024	04/11/2022 04/13/2022 150,000.00	149,431.43 0.00 0.00 149,527.23	1,650.00 1,650.00 275.00 275.00	95.79 0.00 95.79 370.79	370.79
69371RR73	PACCAR FINANCIAL CORP 2.85 04/07/2025	03/31/2022 04/07/2022 120,000.00	119,990.29 0.00 0.00 119,991.18	228.00 0.00 513.00 285.00	0.88 0.00 0.88 285.88	285.88

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69371RS56	PACCAR FINANCIAL CORP 5.05 08/10/2026	12/18/2023 12/20/2023 350,000.00	353,656.74 0.00 0.00 353,520.33	3,976.88 0.00 5,449.79 1,472.92	0.00 (136.41) (136.41) 1,336.50	1,336.50
713448FW3	PEPSICO INC 5.125 11/10/2026	11/08/2023 11/10/2023 150,000.00	149,965.89 0.00 0.00 149,967.04	3,651.56 3,843.75 448.44 640.63	1.15 0.00 1.15 641.77	641.77
747525AT0	QUALCOMM INC 2.9 05/20/2024	0.00	400,000.00 0.00 (400,000.00) 0.00	5,187.78 5,800.00 0.00 612.22	0.00 0.00 0.00 612.22	612.22
756109BE3	REALTY INCOME CORP 4.625 11/01/2025	09/20/2022 09/22/2022 400,000.00	399,885.95 0.00 0.00 399,892.39	9,250.00 9,250.00 1,541.67 1,541.67	6.44 0.00 6.44 1,548.11	1,548.11
78016EZ59	ROYAL BANK OF CANADA 3.375 04/14/2025	400,000.00	399,039.84 0.00 0.00 399,125.37	637.50 0.00 1,762.50 1,125.00	85.53 0.00 85.53 1,210.53	1,210.53
79466LAG9	SALESFORCE INC 0.625 07/15/2024	375,000.00	373,250.28 0.00 0.00 373,973.50	690.10 0.00 885.42 195.31	723.22 0.00 723.22 918.53	918.53
808513AX3	CHARLES SCHWAB CORP 3.85 05/21/2025	06/22/2022 06/24/2022 450,000.00	450,181.90 0.00 0.00 450,164.49	7,700.00 8,662.50 481.25 1,443.75	0.00 (17.40) (17.40) 1,426.35	1,426.35
857477CL5	STATE STREET CORP 4.993 03/18/2027	03/13/2024 03/18/2024 440,000.00	440,000.00 0.00 0.00 440,000.00	2,624.10 0.00 4,454.87 1,830.77	0.00 0.00 0.00 1,830.77	1,830.77
89115A2W1	TORONTO-DOMINION BANK 4.98 04/05/2027	03/26/2024 04/05/2024 415,000.00	415,000.00 0.00 0.00 415,000.00	1,492.62 0.00 3,214.87 1,722.25	0.00 0.00 0.00 1,722.25	1,722.25

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89231CAD9	TAOT 2022-C A3 3.76 04/15/2027	08/08/2022 08/16/2022 140,000.00	139,985.70 0.00 0.00 139,986.11	233.96 438.67 233.96 438.67	0.41 0.00 0.41 439.08	439.08
89236TJT3	TOYOTA MOTOR CREDIT CORP 1.45 01/13/2025	04/18/2022 04/20/2022 150,000.00	148,438.71 0.00 0.00 148,627.03	652.50 0.00 833.75 181.25	188.33 0.00 188.33 369.58	369.58
89236TKF1	TOYOTA MOTOR CREDIT CORP 3.65 08/18/2025	08/15/2022 08/18/2022 180,000.00	179,929.94 0.00 0.00 179,934.52	1,332.25 0.00 1,879.75 547.50	4.58 0.00 4.58 552.08	552.08
89238FAD5	TAOT 2022-B A3 2.93 09/15/2026	157,761.27	168,898.51 0.00 (11,747.35) 157,213.75	220.74 413.88 205.44 398.58	62.58 0.00 62.58 461.17	461.17
89238JAC9	TAOT 2021-D A3 0.71 04/15/2026	12/14/2022 12/16/2022 18,950.48	20,197.54 0.00 (1,956.95) 18,334.98	6.60 12.37 5.98 11.75	94.38 0.00 94.38 106.14	106.14
912828XB1	UNITED STATES TREASURY 2.125 05/15/2025	750,000.00	742,883.12 0.00 0.00 743,465.24	7,355.77 7,968.75 736.24 1,349.22	582.12 0.00 582.12 1,931.34	1,931.34
91282CAB7	UNITED STATES TREASURY 0.25 07/31/2025	800,000.00	773,261.83 0.00 0.00 775,079.56	500.00 0.00 670.33 170.33	1,817.73 0.00 1,817.73 1,988.06	1,988.06
91282CBT7	UNITED STATES TREASURY 0.75 03/31/2026	750,000.00	720,107.31 0.00 0.00 721,433.02	476.43 0.00 952.87 476.43	1,325.71 0.00 1,325.71 1,802.15	1,802.15
91282CDB4	UNITED STATES TREASURY 0.625 10/15/2024	750,000.00	742,570.69 0.00 0.00 743,949.79	204.92 0.00 601.95 397.03	1,379.09 0.00 1,379.09 1,776.12	1,776.12

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91282CDH1	UNITED STATES TREASURY 0.75 11/15/2024	750,000.00	741,534.28 0.00 0.00 742,859.72	2,596.15 2,812.50 259.85 476.20	1,325.44 0.00 1,325.44 1,801.64	1,801.64
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	750,000.00	740,465.06 0.00 0.00 741,761.48	2,827.87 0.00 3,463.11 635.25	1,296.42 0.00 1,296.42 1,931.66	1,931.66
91282CDS7	UNITED STATES TREASURY 1.125 01/15/2025	775,000.00	765,101.93 0.00 0.00 766,286.64	2,562.93 0.00 3,305.46 742.53	1,184.71 0.00 1,184.71 1,927.24	1,927.24
91282CDZ1	UNITED STATES TREASURY 1.5 02/15/2025	750,000.00	742,145.24 0.00 0.00 742,984.88	2,348.90 0.00 3,307.01 958.10	839.65 0.00 839.65 1,797.75	1,797.75
91282CED9	UNITED STATES TREASURY 1.75 03/15/2025	750,000.00	742,646.31 0.00 0.00 743,363.18	1,676.29 0.00 2,781.93 1,105.64	716.87 0.00 716.87 1,822.51	1,822.51
91282CEH0	UNITED STATES TREASURY 2.625 04/15/2025	06/28/2022 06/29/2022 500,000.00	497,242.72 0.00 0.00 497,487.64	573.77 0.00 1,685.45 1,111.68	244.92 0.00 244.92 1,356.60	1,356.60
91282CEU1	UNITED STATES TREASURY 2.875 06/15/2025	06/28/2022 06/29/2022 670,000.00	667,520.69 0.00 0.00 667,708.15	7,262.91 0.00 8,894.43 1,631.52	187.46 0.00 187.46 1,818.98	1,818.98
91282CFP1	UNITED STATES TREASURY 4.25 10/15/2025	10/18/2022 10/19/2022 600,000.00	598,321.51 0.00 0.00 598,419.32	1,114.75 0.00 3,274.59 2,159.84	97.81 0.00 97.81 2,257.64	2,257.64
91282CFU0	UNITED STATES TREASURY 4.125 10/31/2027	09/15/2023 09/18/2023 1,000,000.00	986,291.40 0.00 0.00 986,623.93	112.09 0.00 3,586.96 3,474.86	332.52 0.00 332.52 3,807.39	3,807.39

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91282CFW6	UNITED STATES TREASURY 4.5 11/15/2025	11/09/2022 11/15/2022 750,000.00	749,458.22 0.00 0.00 749,488.05	15,576.92 16,875.00 1,559.10 2,857.18	29.83 0.00 29.83 2,887.01	2,887.01
91282CGT2	UNITED STATES TREASURY 3.625 03/31/2028	06/15/2023 06/16/2023 800,000.00	790,449.64 0.00 0.00 790,656.68	2,456.28 0.00 4,912.57 2,456.28	207.04 0.00 207.04 2,663.32	2,663.32
91282CHA2	UNITED STATES TREASURY 3.5 04/30/2028	475,000.00	470,294.83 0.00 0.00 470,394.73	45.18 0.00 1,445.65 1,400.48	99.90 0.00 99.90 1,500.38	1,500.38
91282CHK0	UNITED STATES TREASURY 4.0 06/30/2028	02/22/2024 02/23/2024 750,000.00	739,652.08 0.00 0.00 739,862.98	10,054.95 0.00 12,609.89 2,554.95	210.90 0.00 210.90 2,765.85	2,765.85
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	04/23/2024 04/24/2024 425,000.00	418,253.33 0.00 0.00 418,371.90	3,043.14 0.00 4,564.71 1,521.57	118.56 0.00 118.56 1,640.13	1,640.13
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	05/22/2024 05/23/2024 725,000.00	0.00 730,437.50 0.00 730,410.36	0.00 (2,095.70) 2,915.76 820.06	0.00 (27.14) (27.14) 792.92	792.92
91324PEG3	UNITEDHEALTH GROUP INC 3.7 05/15/2027	05/17/2022 05/20/2022 115,000.00	115,034.65 0.00 0.00 115,033.65	1,962.03 2,127.50 189.11 354.58	0.20 (1.20) (1.00) 353.58	353.58
92348KAA1	VZMT 2021-1 A 0.5 05/20/2027	10/21/2022 10/25/2022 0.00	286,609.87 0.00 (300,000.00) 0.00	45.83 125.00 0.00 79.17	13,390.13 0.00 13,390.13 13,469.29	13,469.29
931142EW9	WALMART INC 3.9 09/09/2025	09/06/2022 09/09/2022 100,000.00	99,968.32 0.00 0.00 99,970.30	563.33 0.00 888.33 325.00	1.98 0.00 1.98 326.98	326.98

INCOME EARNED



Beaumont-Cherry Valley Water District | [REDACTED] | As of May 31, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			38,640,513.82	237,707.05	38,213.83	
			975,416.61	109,099.67	(1,245.85)	
			(802,931.14)	232,634.40	36,967.98	
Total Fixed Income		39,197,714.01	38,849,967.28	104,027.02	140,995.00	140,995.00
			38,782,183.07	237,707.05	38,213.83	
			1,882,038.42	110,257.47	(1,245.85)	
			(1,775,053.07)	232,634.40	36,967.98	
TOTAL PORTFOLIO		39,273,510.52	38,925,763.79	105,184.82	142,152.80	142,152.80

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
 Printed: 7/3/2024 12:15 PM

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
 Beaumont California 92223
 (951) 845-9581
<https://bcvwd.gov>



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10138 HW201 May 2024	ARCO Business Solutions ARCO Fuel Charges 05/21-05/27/2024	05/30/2024	2,126.99
Total for this ACH Check for Vendor 10138:				2,126.99
Total for 5/30/2024:				2,126.99
ACH	10030 70015453018Apr 700359906319May 700359906319May 700359906319May	Southern California Edison Electricity 03/20-04/21/2024 - Wells 4A/5/6 Electricity 04/23-5/21/2024 - 12303 Oak Glen Rd Electricity 04/23-5/21/2024 - 13697 Oak Glen Rd Electricity 04/23-5/21/2024 - 13695 Oak Glen Rd	06/06/2024	5,178.65 14.71 192.64 98.78
Total for this ACH Check for Vendor 10030:				5,484.78
ACH	10138 HW201 June 2024	ARCO Business Solutions ARCO Fuel Charges 05/28-06/03/2024	06/06/2024	2,548.57
Total for this ACH Check for Vendor 10138:				2,548.57
2240	11155 2024-6	CICCS PR Batch 00001.06.2024 Emp Assistance Program	06/06/2024	97.41
Total for Check Number 2240:				97.41
2241	10387 PP12 2024	Franchise Tax Board PR Batch 00001.06.2024 Garnishment FTB	06/06/2024	109.03
Total for Check Number 2241:				109.03
Total for 6/6/2024:				8,239.79
ACH	10085 1002655402 1002655402 1002655402 1002655402 1002655402 1002655402 1002655402 1002655402 1002655402 1002655402 1002655402	CalPERS Retirement System PR Batch 00001.06.2024 CalPERS ER PEPRA PR Batch 0000.05.2024 CalPERS 8.25% EE PEPRA PR Batch 00001.06.2024 CalPERS 1% ER Paid PR Batch 00001.06.2024 CalPERS ER Paid Classic PR Batch 00001.06.2024 CalPERS 8.25% EE PEPRA PR Batch 00001.06.2024 EE Buyback PR Batch 00001.06.2024 CalPERS 8% EE Paid PR Batch 00001.06.2024 CalPERS 8% ER Paid PR Batch 00004.05.2024 CalPERS ER PEPRA PR Batch 00001.06.2024 CalPERS 7% EE Deduction	06/10/2024	7,571.28 65.84 197.55 10,092.25 7,365.91 138.38 1,890.75 1,129.28 67.67 1,382.87
Total for this ACH Check for Vendor 10085:				29,901.78
ACH	10087 03-316-166-928 03-316-166-928	EDD PR Batch 00001.06.2024 State Income Tax PR Batch 00001.06.2024 CA SDI	06/10/2024	6,412.49 1,751.53
Total for this ACH Check for Vendor 10087:				8,164.02

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10094 270455830825205 270455830825205 270455830825205 270455830825205 270455830825205	U.S. Treasury PR Batch 00001.06.2024 Medicare Employer Portion PR Batch 00001.06.2024 Medicare Employee Portion PR Batch 00001.06.2024 FICA Employee Portion PR Batch 00001.06.2024 FICA Employer Portion PR Batch 00001.06.2024 Federal Income Tax	06/10/2024	2,319.59 2,319.59 9,918.25 9,918.25 15,216.31
Total for this ACH Check for Vendor 10094:				39,691.99
ACH	10141 48492809 48492814	Ca State Disbursement Unit PR Batch 00001.06.2024 Garnishment PR Batch 00001.06.2024 Garnishment	06/10/2024	288.46 379.84
Total for this ACH Check for Vendor 10141:				668.30
ACH	10203 VP1450PP12 2024	Voya Financial PR Batch 00001.06.2024 Deferred Comp	06/10/2024	450.00
Total for this ACH Check for Vendor 10203:				450.00
ACH	10264 1002655377 1002655377 1002655377	CalPERS Supplemental Income Plans PR Batch 00001.06.2024 ROTH-Post-Tax PR Batch 00001.06.2024 CalPERS 457 PR Batch 00001.06.2024 CalPERS 457 %	06/10/2024	225.00 2,281.50 35.11
Total for this ACH Check for Vendor 10264:				2,541.61
ACH	10984 1717540165485	MidAmerica Administrative & Retirement Solutions PR Batch 00001.06.2024 401(a) Deferred Comp	06/10/2024	1,176.28
Total for this ACH Check for Vendor 10984:				1,176.28
ACH	11152 785722	Sterling Health Services, Inc PR Batch 00001.06.2024 Flexible Spending Account (PT)	06/10/2024	541.67
Total for this ACH Check for Vendor 11152:				541.67
ACH	10894 0001717037	Liberty Dental Plan Liberty Dental - June 2024	06/10/2024	313.15
Total for this ACH Check for Vendor 10894:				313.15
ACH	10901 229520 53996	Ameritas Life Insurance Corp. Ameritas Dental June 2024 Ameritas Vision June 2024	06/10/2024	2,295.20 539.96
Total for this ACH Check for Vendor 10901:				2,835.16
ACH	10902 53743680513921	Colonial Life Col Life Premiums May 2024	06/10/2024	5,819.00
Total for this ACH Check for Vendor 10902:				5,819.00
ACH	10903 4706385322	The Lincoln National Life Insurance Company Life & ADD EE/ER Insurance June 2024	06/10/2024	698.99
Total for this ACH Check for Vendor 10903:				698.99
ACH	10288 154967161 154967161 154967161 154967161 154967172 154967172	CalPERS Health Fiscal Services Division Admin Fee for Health Ins June 2024 Admin Fee for Retired Emp Health Ins June 2024 Retired Employees Health Ins June 2024 Active Employees Health Ins June 2024 Admin Fee Non CalPERS Member Health Ins June 2024 Active Non CalPERS Member Health Ins June 2024	06/10/2024	238.91 20.44 2,545.58 74,660.77 7.20 2,250.07
Total for this ACH Check for Vendor 10288:				79,722.97
Total for 6/10/2024:				172,524.92

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10030	Southern California Edison	06/17/2024	
	700154530138May	Electricity 04/15/2024-05/13/2024 - 851 E 6th St		301.46
	700154530138May	Electricity 04/18/2024 - 05/16/2024 - 815 E 12th Ave		479.45
	700154530138May	Electricity 04/23/2024 - 05/21/2024 - 560 Magnolia Ave		2,173.57
	700154530138May	Electricity 04/23/2024 - 05/21/2024 - Well 25 / WO 31030		33,355.37
	700154530138May	Electricity 04/23/2024 - 05/21/2024 - 9781 Avenida Miravilla		108.14
	700154530138May	Electricity 04/18/2024-05/21/2024 - Wells		154,706.59
Total for this ACH Check for Vendor 10030:				191,124.58
ACH	10031	Staples Business Advantage	06/17/2024	
	6002099092	Office Supplies		18.51
	6002249472	IT Office Supplies		53.86
	6002249474	IT Office Supplies		15.52
	6002249478	Office Supplies		46.86
	6002249479	IT Office Supplies		150.81
	6002249480	IT Office Supplies		116.75
	6002473027	IT Office Supplies		43.05
	6002873338	Office Supplies		330.13
	6002873341	Office Supplies		32.72
	6002873343	Office Supplies		13.34
	6002873345	Office Supplies		31.88
	6002873347	Office Supplies		77.31
Total for this ACH Check for Vendor 10031:				930.74
ACH	10042	Southern California Gas Company	06/17/2024	
	07132135000May	Monthly Gas Charges 04/24-05/23/2024		14.30
Total for this ACH Check for Vendor 10042:				14.30
ACH	10052	Home Depot Credit Services	06/17/2024	
	05312024	Drill Bits - Unit 17		93.65
	05312024	Parts for Chlorinator - Well 25		41.16
	05312024	Hydraulic Auger Rental - Pole Replacement 9781 Avenida Miravilla		16.94
	05312024	Supplies - Unit 41		11.93
	05312024	Reciprocating Saw - Unit 51		268.30
	05312024	Hydraulic Auger Rental Deposit		150.00
	05312024	Lawn Maintenance		105.50
	05312024	Supplies - Building Improvements		518.53
	05312024	Pressure Gage Tape		1.05
	05312024	Circular Saw - Unit 17		311.37
	05312024	PPE - Face Shields		120.52
	05312024	Plumer Putty - Maintenance Building		5.04
	05312024	Light Bulbs - Well Buildings		165.90
	05312024	Torch - Unit 17		66.78
	05312024	Lumber - Building Repairs		131.97
	05312024	Light Bulbs - Well 23		82.19
	05312024	Roof Repairs - Well 5		298.07
Total for this ACH Check for Vendor 10052:				2,388.90
ACH	10147	Online Information Services, Inc	06/17/2024	
	1259036	121 Credit Reports for May 2024		388.16
Total for this ACH Check for Vendor 10147:				388.16
ACH	10350	NAPA Auto Parts	06/17/2024	
	215700	Lamp - Unit 36		9.68
	215875	Gas Treatment - Unit 52		8.61
	216111	Hydraulic Oil - Cat Loader		217.63
Total for this ACH Check for Vendor 10350:				235.92

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10632	Quinn Company	06/17/2024	
	NR16219	Parts - Well 21 Generator Maint		1,743.62
	NR16219	Misc Parts - Well 21 Generator Maint		56.10
	NR16219	Labor - Well 21 Generator Maint		1,869.00
	WOA00055637	Labor - 938 G II Model		7,030.02
	WOA00055637	Misc Parts - 938 G II Model		55.85
	WOA00055637	Parts - 938 G II Model		1,117.18
	WOG00019746	Labor - HS Booster Station Generator Maint		884.00
	WOG00019746	Parts- HS Booster Station Generator Maint		120.33
	WOG00019746	Fuel/Bacteria Test - HS Booster Station Generator Maint		150.00
	WOG00019746	Misc Parts - HS Booster Station Generator Maint		13.09
	WOG00019747	Labor - 560 Magnolia Ave Generator Maint		1,314.00
	WOG00019747	Parts - 560 Magnolia Ave Generator Maint		388.49
	WOG00019922	Labor - Well 23 Generator Maint		3,225.00
	WOG00019922	Parts - Well 23 Generator Maint		2,408.24
	WOG00019922	Misc Parts - Well 23 Generator Maint		54.00
	WOG00019947	Labor - Well 23 Generator, Cooling System Maint		1,744.00
	WOG00019947	Parts - Well 23 Generator, Cooling System Maint		568.63
Total for this ACH Check for Vendor 10632:				22,741.55
ACH	10709	Core & Main LP	06/17/2024	
	S789854	Coupling CTS COMP 2		637.56
	S789854	Elbow 90 CTS COMP X CTS COMP 2		1,596.85
	U055721	12 Elbow - 45 MJ		537.15
	U055721	12 Elbow - 45 MJ		616.05
	U277220	Angle Meter Stop Ball Type 2 CTS COMP		5,972.66
	U277225	04 Gate Valve - FLG		1,338.90
	U406193	Elbow 90 CTS COMP X CTS COMP 2		1,569.78
	U659534	Nipple Galv 1 X Close		19.39
	U659534	Angle Meter Stop 1 FIP		589.44
	U659534	Meter Gasket Drop In 2		25.86
	U659534	Copper Tubing 1		6,070.64
	U659534	Coupling IPS Instatite 1		341.03
	U659534	Nipple Galv 2X3		28.96
	U659534	Full Circle 595 - 635 X 07		681.76
	U659534	Part Pending Return Credit		11.64
	U659534	Copper Tubing 1		4,347.72
	U659534	3/4X1/8 MTR Gasket Neoprene		161.63
	U659534	Plug Galv 2		6.17
	U659534	AIR VAC VALVE 1		1,029.06
	U659534	Bushing Galv 1 X .75		6.53
	U659534	Bushing Galv 4 X 2 1/2		63.99
	U659534	NIPPLE GALV 1 X 3		24.56
	U659534	Elbow Galv ST 1 - 90		41.48
	U659534	Elbow Galv 2 - 90		33.56
	U659534	Elbow Galv ST 4 - 90		201.35
	U659534	Full Circle 474 - 514 X 07		288.74
	U659534	Nipple Galv 1 X 06		41.37
	U659534	1X1/8 MTR Gasket Neoprene		179.29
	U659534	Meter Gasket Drop In 1-1/2		61.42
	U659534	Bell Reducer Galv. 1-1/2X.75		19.81
	U659537	Flange 06 DI Blind		209.18
	U659537	MEGALUG 8		435.04
	U659537	Nuts and Bolts Hydrant B.O. 6		144.99
	U659537	Flex Gasket 450 - 481		56.79
	U659537	Flex Bolts 5/8 X 8		259.67
	U659537	Saddle 663 - 690 X 1 SS		119.37
	U659537	Flex 501 Red Ring 4		98.32
	U659537	Saddle 863 - 905 X 1 SS		66.96
	U659537	Flange 10 X 02 Reducer		583.49
	U659537	Flange 04 DI Blind		140.68
	U659537	Flex 501 Black Ring 12		173.14
	U659537	Flex Bolts 5/8 X 17		373.09
	U659537	Megalug 10		621.51

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	U659537	Nuts and Bolts 6 - 8		626.57
	U659537	Full Circle 900 - 940 X 12		640.79
	U659537	Saddle 863-980 X1 SS		70.93
	U659537	Saddle 1110 - 1212 X 1 SS		178.37
	U659537	Gasket Drop In FLG 12		204.45
	U659537	Saddle 1110 - 1212 X 1 DS		276.79
	U659537	Full Circle 900 - 940 X 07		400.12
	U659537	Full Circle 795-835 X 20		1,057.65
	U659537	Flex 501 Red Ring 6		67.94
	U659537	Full Circle 900 - 940 X 15		777.66
	U659537	Gasket Drop In FLG 8		105.60
	U659537	Megalug 12		821.33
	U659537	Saddle 1200 - 1320 X 1 DS		223.97
	U659537	Flex Bolts 5/8 X 18		395.71
	U659537	Saddle 1110 - 1212 X 2 DS		326.48
	U659537	GASKET DROP IN FLG 10		149.23
	U659537	Full Circle 660 - 700 X 07		511.32
	U659537	Saddle 663 - 760 X 2 DS		148.78
	U659537	Flex 501 Black Ring 8		33.98
	U659537	Saddle 863 - 980 X 1 DS		144.43
	U659537	Saddle 600 - 663 X 2 DS		148.78
	U659537	Part Pending Return Credit		113.30
	U659537	Nuts and Bolts Hydrant Solid 6		187.05
	U659537	Flange 06 X 02 Reducer		272.78
	U659537	Saddle 600 - 663 X 1 SS		413.63
	U659537	Nuts and Bolts 4		192.33
	U659537	Saddle 600 - 663 X 1 DS		244.98
	U659537	Flex Gasket 860 - 906		68.91
	U659537	Flex Gasket 660 - 691		92.32
	U832302	Nipple Brass 1 X 06		2,887.70
	U832302	1 MIL. UP509 Brass Swing Check Valve		12,785.62
	U833655	Nipple Galv. 1X12		55.15
	U833655	Plug Galv 2		18.49
	U833655	Cap Galv .75		22.09
	U833655	Full Circle 474 - 514 X 07		243.42
	U833655	Bushing Galv 1 X .75		26.12
	U833655	1X1/8 MTR Gasket Neoprene		153.78
	U833655	Plug Galv 4		70.74
	U838785	Full Circle 595 - 635 X 07		170.44
	U838785	Elbow Galv ST 4 - 90		100.67
	U838785	Meter Bushing 1 X 1-1/4		198.90
	U838807	Nuts and Bolts Hydrant B.O. 6		81.56
	U838807	Flex 501 Black Ring 8		101.92
	U838807	Flex 501 Red Ring 6		203.84
	U857146	Project Kickoff, Network Design, Transfer/Go Live/System Cutover		75,960.56
	U857146	Software Implementation and Training/XML Interface Development/I		22,708.00
	U881145	Angle Meter Stop 1 FIP		842.07
	U881145	Full Circle 270 - 300 X 07		119.54
	U881145	1X1/8 MTR Gasket Neoprene		11.72
	U881145	Meter Gasket Full Face 2		21.72
	U881145	Meter Gasket Drop In 2		81.89
	U881145	Angle Meter Stop Ball Type 2 IPS COMP		778.90
	U881145	Bushing Galv 4 X 2 1/2		63.98
	U916922	Full Circle 400 - 425 X 07		1,776.26
Total for this ACH Check for Vendor 10709:				158,207.84
ACH	10743 21563	Townsend Public Affairs, Inc Consulting Services - May 2024	06/17/2024	5,000.00
Total for this ACH Check for Vendor 10743:				5,000.00
ACH	11038 35146757 35299414	Clark Pest Control Pest Control - 9781 Avenida Miravilla - April 2024 Pest Control - 39500 Brookside Ave - May 2024	06/17/2024	110.00 70.00
Total for this ACH Check for Vendor 11038:				180.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	11202 159927.02	Orange County Winwater Works 1 MIL. UP509 Brass Swing Check Valve	06/17/2024	116,601.66
Total for this ACH Check for Vendor 11202:				116,601.66
ACH	10138 HW201 June 2024	ARCO Business Solutions ARCO Fuel Charges 06/04-06/10/2024	06/17/2024	2,544.43
Total for this ACH Check for Vendor 10138:				2,544.43
15184	10001 10004 10093 10153 10354 10875 11559 11653 11813 11894 12450 9443 9552	Action True Value Hardware Supplies - Unit 36 Supplies - Unit 35 Supplies - Unit 41 Tools - Unit 41 Outlet Covers - Well 5 Supplies - Unit 32 Supplies - Power Puff Chain - Fire Station Tool - Unit 17 Vermin Control - District Buildings Hitch Pins Tool - Unit 17	06/17/2024	5.05 22.62 19.91 30.69 48.32 16.15 15.14 30.06 3.00 18.25 17.96 21.54
Total for Check Number 15184:				248.69
15185	10144 LYUM1807103	Alsco Inc Cleaning Mats/Air Fresheners 560 Magnolia May 2024	06/17/2024	58.94
Total for Check Number 15185:				58.94
15186	10420 1P37-FQV6-QPPG 1X3N-1QMX-64HG	Amazon Capital Services, Inc. Office Supplies Storage Cases for Pressure Gauges	06/17/2024	43.03 94.40
Total for Check Number 15186:				137.43
15187	10272 05312024 05312024 05312024 05312024	Babcock Laboratories Inc 15 General Physical Analysis Samples 80 Coliform Water Samples 16 Hexavalent Chromium Samples 3 Nitrate Samples	06/17/2024	595.49 4,168.61 1,885.53 59.52
Total for Check Number 15187:				6,709.15
15188	10271 05312024 05312024 05312024 05312024 05312024 05312024 05312024 05312024 05312024 05312024	Beaumont Ace Home Center Maint & Repair - Pipeline & Hydrants Supplies Production Small Tools Supplies Maint & Repair - General Building Supplies General Supplies Maint & Repair - Pumping Equip Supplies Landscape Maint Supplies Lab Testing Supplies NCRF/Canyon Pond Maintenance Supplies Meter Maint & Service Supplies Transmission & Distribution Small Tools Supplies	06/17/2024	334.60 361.33 311.97 391.52 83.04 127.75 18.31 237.35 294.08 185.76
Total for Check Number 15188:				2,345.71
15189	10382 5052	Beaumont Power Equipment Inc Trimmer Heads/Mixing Oil - Landscape Maint	06/17/2024	326.39
Total for Check Number 15189:				326.39

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15190	10335 76634	Beaumont Safe & Lock Building Re-Key - 6350 Meadowline	06/17/2024	104.72
Total for Check Number 15190:				104.72
15191	11161 INV00371420 INV00371423 INV00371424 INV00371430	Boot Barn Holdings Boot Voucher Reimbursement - J McCue Boot Voucher Reimbursement - J Herrera Boot Voucher Reimbursement - J Munoz Boot Voucher Reimbursement - M Gibson	06/17/2024	184.24 170.63 184.23 200.00
Total for Check Number 15191:				739.10
15192	10822 32593174 32593174 32593174 32593174 32593175 32593175	Canon Financial Services, Inc Meter Usage - 05/01-05/31/2024 Contract Charge - 04/01-04/30/2024 - 851 E 6th St Contract Charge - 05/01-04/30/2024 - 560 Magnolia Meter Usage - 04/01-04/30/2024 Meter Usage - 04/01-04/30/2024 Contract Charge - 05/01-05/31/2024 - 12th/Palm	06/17/2024	96.86 238.56 329.33 494.69 25.63 235.78
Total for Check Number 15192:				1,420.85
15193	10614 46849 46849 46931 46931 46964 46964	Cherry Valley Automotive Labor - Oil/Filter - Unit 32/OD 86,570 Oil/Filter - Unit 32/OD 86,570 Labor - Tires - Unit 08/OD 71,330 Tires - Unit 08/OD 71,330 Oil/Filters - Unit 42/OD 50,368 Labor - Oil/Filters - Unit 42/OD 50,368	06/17/2024	24.00 54.35 127.62 459.26 94.90 24.00
Total for Check Number 15193:				784.13
15194	10016 EP2024-0072	City of Beaumont EP0072 - 461 W 6th St	06/17/2024	500.96
Total for Check Number 15194:				500.96
15195	10098 IN0510921	County of Riverside Dept of Environmental Health Annual Env Health Level I Permit - Well 21	06/17/2024	943.00
Total for Check Number 15195:				943.00
15196	10802 06112024	John Covington Reim - Meals/Mileage - J Covington - ACWA Conf - 05/07-05/09/24	06/17/2024	234.09
Total for Check Number 15196:				234.09
15197	11194 202403137	Dudek Well Siting & Feasibility Study - Apr 2024	06/17/2024	11,567.50
Total for Check Number 15197:				11,567.50
15198	11073 000086	Eric Chamberlin Venomous Snake Awareness Training - 05/15/2024	06/17/2024	850.00
Total for Check Number 15198:				850.00
15199	11230 631530-4301519	Healthpointe Medical Group, Inc Pre-Employment Testing	06/17/2024	200.00
Total for Check Number 15199:				200.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15200	10398 263118 263118 263119	Infosend, Inc May 2024 Supply Charges for Utility Billing May 2024 Processing Charges for Utility Billing May 2024 Postage Charges for Utility Billing	06/17/2024	159.48 206.00 1,159.08
Total for Check Number 15200:				1,524.56
15201	10496 S-101271	John Borden Heating & Air Conditioning AC Maintenance - 851 E 6th St	06/17/2024	145.00
Total for Check Number 15201:				145.00
15202	10429 58211 58245	Legend Pump & Well Service Inc Well 18 Rehab Progress Payment Well 21 Rehab Progress Payment	06/17/2024	13,066.00 24,720.00
Total for Check Number 15202:				37,786.00
15203	10148 223-50-CO2 223-50-CO2 223-50-CO4 223-50-CO5	MCC Equipment Rentals Inc. Contracted Labor - 5th St Pipeline Replacement Project Retention - Contracted Labor - 5th St Pipeline Replacement Proj Contracted Labor - 5th St Pipeline Replacement Project Materials - 5th St Pipeline Replacement Project	06/17/2024	74,270.15 -3,713.51 8,500.00 237.06
Total for Check Number 15203:				79,293.70
15204	10990 06112024	Andy Ramirez Meal/Mileage Reimbursement - WIN Seminar - A Ramirez - 05/31/24	06/17/2024	149.32
Total for Check Number 15204:				149.32
15205	10223 247265 247816	Richards, Watson & Gershon Legal Services Mar 2024 Board Approval 05/16/2024 Legal Services Apr 2024 Board Approval 06/12/2024	06/17/2024	4,752.50 6,520.06
Total for Check Number 15205:				11,272.56
15206	10095 202404000339	Riverside County Dept of Waste Resources Well Building Demolition	06/17/2024	164.00
Total for Check Number 15206:				164.00
15207	10527 63617274 63648421 63651760 63663718 63674312	Robert Half Talent Solutions Finance Temp - 05/13-05/16/2024 Finance Temp - 05/20-05/23/2024 Engineering Admin Temp - 05/20-05/23/2024 Engineering Admin Temp - 05/27-05/31/2024 Finance Temp - 05/27-05/30/2024	06/17/2024	3,360.00 3,360.00 1,592.80 1,194.60 2,520.00
Total for Check Number 15207:				12,027.40
15208	10689 234119 234841 235449	Safety Compliance Company Safety Meeting - Heat Illness - 04/16/2024 Safety Meeting - Emergency Action Plan - 05/01/2024 Safety Meeting - Lockout/Tagout/Blockout - 05/21/2024	06/17/2024	250.00 250.00 250.00
Total for Check Number 15208:				750.00
15209	11131 7768-3	Sherwin-Williams Company Paint - Well Buildings	06/17/2024	459.98
Total for Check Number 15209:				459.98
15210	10568 06112024	Daniel Slawson Meal/Mileage Reim - ACWA Conf - D Slawson - 05/06-05/09/2024	06/17/2024	170.84
Total for Check Number 15210:				170.84

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15211	11127 05312024	Cenica Smith Mileage Reimbursement - C Smith May 2024	06/17/2024	10.79
Total for Check Number 15211:				10.79
15212	10431 46825	Southern California West Coast Electric Electrical Repairs - Well 11	06/17/2024	2,402.00
Total for Check Number 15212:				2,402.00
15213	10770 PJIN00007708 PJIN00007708	Sulzer Electro-Mechanical Services, Inc Materials - Well 21 Repairs Labor - Well 21 Repairs	06/17/2024	8,961.93 14,874.16
Total for Check Number 15213:				23,836.09
15214	10911 N5494	The Prizm Group Beaumont Basin Well Site Survey - March 2024	06/17/2024	1,122.50
Total for Check Number 15214:				1,122.50
15215	10063 01374559 01375866	The Record Gazette Notice Inviting Bids - Noble Tank Pipeline Notice Inviting Bids - Banking Services	06/17/2024	374.00 435.82
Total for Check Number 15215:				809.82
15216	10668 14 14 16 16	Thomas Harder & Co Hydrogeological Consulting Services - Well 1A & 2A Hydrogeological Consulting Services - Well 1A & 2A Hydrogeological Consulting Services - Well 1A & 2A Hydrogeological Consulting Services - Well 1A & 2A	06/17/2024	1,922.27 1,922.27 2,397.97 2,397.96
Total for Check Number 15216:				8,640.47
15217	10424 468707 468707 468707 468708 468825	Top-Line Industrial Supply, LLC 36' Aluminum Wand-4500 PSI 1/4 Female NPT Coupling-Steel 0 Degree/4.0 QuickChange Parts - Unit 40 2 1/2" Female NST TO 3/4 Male GHT Pin Lug Hydrant	06/17/2024	62.44 3.93 12.77 178.56 88.41
Total for Check Number 15217:				346.11
15218	10824 178482940 178482940 178482940 178482940 178482940 178482940	U-Line Safety Glasses - Clear Inverted Marking Paint - Blue Cooling Towels - Blue Cooling Bandanas Anti-Fatigue Mat - 5X8, 2x8 Safety Glasses - Smoke	06/17/2024	144.54 614.30 301.13 40.47 197.54 144.54
Total for Check Number 15218:				1,442.52
15219	10034 06112024	US Postal Service Annual Post Office Box Fee	06/17/2024	532.00
Total for Check Number 15219:				532.00
15220	10934 4053146	USAFact, Inc Pre-Employment Background Check	06/17/2024	195.46
Total for Check Number 15220:				195.46

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15221	11068 06112024	Aaron Walker FSA Refund 01/01-12/31/2023	06/17/2024	266.72
Total for Check Number 15221:				266.72
15222	11256 1063	Water Resources Economics Rate Study - May 2024	06/17/2024	6,507.68
Total for Check Number 15222:				6,507.68
15223	UB*05545	Karen Fitzpatrick Refund Check Refund Check Refund Check Refund Check Refund Check	06/17/2024	36.23 21.23 36.39 20.10 5.02
Total for Check Number 15223:				118.97
15224	UB*05547	Michelle Garcia Refund Check	06/17/2024	300.00
Total for Check Number 15224:				300.00
15225	UB*05542	Anthony Grier Refund Check	06/17/2024	88.09
Total for Check Number 15225:				88.09
15226	UB*05536	Jamie Hageman Refund Check Refund Check Refund Check Refund Check	06/17/2024	27.52 141.55 16.05 33.63
Total for Check Number 15226:				218.75
15227	UB*05531	Horne LLP Refund Check	06/17/2024	1,982.30
Total for Check Number 15227:				1,982.30
15228	UB*05544	Elisha Jeffers Refund Check	06/17/2024	117.90
Total for Check Number 15228:				117.90
15229	UB*05523 06102024 06102024 06102024 06102024	Patricia Kamakeeaina Reissue - Refund Check Reissue - Refund Check Reissue - Refund Check Reissue - Refund Check	06/17/2024	8.91 4.25 7.29 75.00
Total for Check Number 15229:				95.45
15230	UB*05535	Kemcorp Construction Inc Refund Check	06/17/2024	1,935.67
Total for Check Number 15230:				1,935.67
15231	UB*05541	Jeanne Kramer Refund Check Refund Check Refund Check Refund Check	06/17/2024	6.94 4.05 43.30 8.48
Total for Check Number 15231:				62.77

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15232	UB*05546	Cheng-Yih Liu Refund Check Refund Check Refund Check Refund Check	06/17/2024	12.32 40.99 10.08 5.88
Total for Check Number 15232:				69.27
15233	UB*05538	Arthur Lopez Refund Check	06/17/2024	99.62
Total for Check Number 15233:				99.62
15234	UB*05533	Wilmer Lopez Refund Check	06/17/2024	84.08
Total for Check Number 15234:				84.08
15235	11222 0031666 0031666 0031666	Ludwig Engineering Associates, Inc. Reissue - Design & Eng Services - American Ave Pipeline Replacem Reissue - Design & Eng Services - 11th St Pipeline Replacement Reissue - Design & Engineering Services - Elm Ave Pipeline Proj	06/17/2024	5,429.39 9,173.81 4,118.85
Total for Check Number 15235:				18,722.05
15236	UB*05534	Elaine Marcotte Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	06/17/2024	24.21 45.23 26.38 9.30 5.42 46.47
Total for Check Number 15236:				157.01
15237	UB*05532	Imer Mejia Refund Check	06/17/2024	142.84
Total for Check Number 15237:				142.84
15238	UB*05537	Shannon Menendez Refund Check	06/17/2024	154.63
Total for Check Number 15238:				154.63
15239	UB*05530	Rachel Ortega Refund Check Refund Check	06/17/2024	17.04 359.80
Total for Check Number 15239:				376.84
15240	UB*05540	Edward & Barbara Paules Refund Check	06/17/2024	19.01
Total for Check Number 15240:				19.01
15241	UB*05539	Mireyda Pompa Refund Check	06/17/2024	85.82
Total for Check Number 15241:				85.82
15242	UB*05543	Mei Lin Shen Refund Check	06/17/2024	181.48
Total for Check Number 15242:				181.48

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15243	UB*05529	Mary Traynor Refund Check Refund Check Refund Check	06/17/2024	11.99 14.08 9.05
Total for Check Number 15243:				35.12
15244	UB*05447 05312024 05312024 05312024 05312024 05312024	Delas Vaughan Reissue - Refund Check Reissue - Refund Check Reissue - Refund Check Reissue - Refund Check Reissue - Refund Check	06/17/2024	24.71 10.15 17.39 8.25 13.42
Total for Check Number 15244:				73.92
Total for 6/17/2024:				742,505.85
ACH	10138 HW201 Jul 2024	ARCO Business Solutions ARCO Fuel Charges 06/11-06/17/2024	06/19/2024	3,404.79
Total for this ACH Check for Vendor 10138:				3,404.79
Total for 6/19/2024:				3,404.79
ACH	10085 1002665428 1002665428 1002665428 1002665428 1002665428 1002665428 1002665428 1002665428	CalPERS Retirement System PR Batch 00003.06.2024 CalPERS ER PEPRA PR Batch 00003.06.2024 CalPERS 1% ER Paid PR Batch 00003.06.2024 CalPERS ER Paid Classic PR Batch 00003.06.2024 CalPERS 7% EE Deduction PR Batch 00003.06.2024 CalPERS 8.25% EE PEPRA PR Batch 00003.06.2024 CalPERS 8% EE Paid PR Batch 00003.06.2024 EE Buyback PR Batch 00003.06.2024 CalPERS 8% ER Paid	06/20/2024	7,609.92 196.63 10,153.82 1,376.47 7,403.51 1,926.13 138.38 1,129.28
Total for this ACH Check for Vendor 10085:				29,934.14
ACH	10087 1-563-773-712 1-563-773-712	EDD PR Batch 00003.06.2024 CA SDI PR Batch 00003.06.2024 State Income Tax	06/20/2024	1,762.75 6,618.09
Total for this ACH Check for Vendor 10087:				8,380.84
ACH	10094 270457213723436 270457213723436 270457213723436 270457213723436 270457213723436	U.S. Treasury PR Batch 00003.06.2024 FICA Employer Portion PR Batch 00003.06.2024 Federal Income Tax PR Batch 00003.06.2024 Medicare Employee Portion PR Batch 00003.06.2024 Medicare Employer Portion PR Batch 00003.06.2024 FICA Employee Portion	06/20/2024	10,128.48 15,611.19 2,368.76 2,368.76 10,128.48
Total for this ACH Check for Vendor 10094:				40,605.67
ACH	10141 48661833 48661946	Ca State Disbursement Unit PR Batch 00003.06.2024 Garnishment PR Batch 00003.06.2024 Garnishment	06/20/2024	288.46 379.84
Total for this ACH Check for Vendor 10141:				668.30
ACH	10203 VP1450PP13 2024	Voya Financial PR Batch 00003.06.2024 Deferred Comp	06/20/2024	450.00
Total for this ACH Check for Vendor 10203:				450.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
ACH	10264 1002665426 1002665426 1002665426 1002665426	CalPERS Supplemental Income Plans PR Batch 00003.06.2024 CalPERS 457 % PR Batch 00003.06.2024 ROTH-Post-Tax PR Batch 00003.06.2024 CalPERS 457 PR Batch 00003.06.2024 100% Contribution	06/20/2024	38.01 275.00 2,281.50 547.45
Total for this ACH Check for Vendor 10264:				3,141.96
ACH	10984 178821738435	MidAmerica Administrative & Retirement Solutions PR Batch 00003.06.2024 401(a) Deferred Comp	06/20/2024	1,176.28
Total for this ACH Check for Vendor 10984:				1,176.28
ACH	11152 786837	Sterling Health Services, Inc PR Batch 00003.06.2024 Flexible Spending Account (PT)	06/20/2024	541.67
Total for this ACH Check for Vendor 11152:				541.67
ACH	11072 1002659138	CalPERS CERBT CERBT Trust OPEB Contribution	06/20/2024	104,000.00
Total for this ACH Check for Vendor 11072:				104,000.00
ACH	11221 1002659140	CalPERS CEPPT CEPPT Pension Payment	06/20/2024	135,000.00
Total for this ACH Check for Vendor 11221:				135,000.00
ACH	10781 10019 10034 10037 10116 10121 10135 10153 10173 10174 10224 10274	Umpqua Bank C R & R Incorporated Monthly Charges 3 YD Commercial Bin - Cherry Yard - May 2024 Monthly Charges 3 YD Locked Recycle - 39500 Brookside - May 2024 Monthly Charges 3 YD Commercial Bin - 39500 Brookside - May 2024 US Postal Service Certified Postage Waste Management Of Inland Empire Yard Dumpsters - 815 E 12th May 2024 Recycling Dumpster Charges - 815 E 12th May 2024 Organics Cart Charges - 815 E 12th May 2024 Recycling Dumpster Charges - 560 Magnolia May 2024 Monthly Sanitation - 560 Magnolia May 2024 Verizon Wireless Services LLC Cell Phone/iPad Charges for April 2024 Jack Henry and Associates Inc Annual Maint Renewal - UB Remit Software - 07/01/2024-06/30/2024 Big Time Design Embroidery Services Ultra Cool Mesh Vest RedKap Long Sleeve Work Shirt Work Pants- 32x32, 36x32 RedKap Short Sleeve - Sp24 Shoreline Jacket -Shadow Grey Ultra Cool Vest Brown and Caldwell Job Posting - Water Utility I California Society of Municipal Finance Officers Job Posting - Water Utility I GFOA 2024 GFOA Membership Dues - S Molina Legal Shield Monthly Prepaid Legal for Employees May 2024 Beaumont Chamber of Commerce Chamber Breakfast - D Slawson June 2024 Chamber Breakfast - L Williams June 2024 Chamber Breakfast - D Hoffman June 2024	06/20/2024	310.41 98.46 310.41 8.73 348.49 105.55 58.95 105.55 128.17 1,910.78 3,776.46 246.00 66.59 199.77 310.75 62.15 310.75 55.50 200.00 275.00 150.00 308.00 25.00 25.00 25.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
10284		Underground Service Alert of Southern California 91 New Ticket Charges April 2024		159.25
		Monthly Maintenance Fee		10.00
10338		California Special Districts Association CSDA Conference Registration - 09/09-09/12/2024 - S Molina		775.00
10437		Safelite Autoglass Windshield Repair - Unit 45		780.49
10444		MISAC Excellence in IT Award Application		100.00
10546		Frontier Communications 04/25-05/24/2024 May FIOS/FAX 851 E 6th Street		354.99
		04/10-05/09/2024 May FIOS/FAX 12th/Palm		559.01
		04/25-05/24/2024 May FIOS/FAX 560 Magnolia Ave		522.25
10572		Southwest Airlines Flight - ACWA Conf - J Covington - 05/07-05/09/2024		194.49
10573		O'Reilly Auto Parts Window Tint - 560 Magnolia Ave		116.32
		Window Tint - 560 Magnolia Ave		15.06
		Window Tint - 560 Magnolia Ave		50.61
10588		Marriott Hotels Hotel - ACWA Conf - D Slawson - 05/06-05/07/2024		1,147.76
		Hotel - ACWA Conf - J Covington - 05/07-05/08/2024		1,031.59
		Hotel - WIN Summit - A Ramirez - 05/31-06/01/2024		221.49
10623		WP Engine Web Host for BCVWD Website May 2024		115.00
10692		MMSoft Design Network Back-Up Software May 2024		808.86
		Network Monitoring Software May 2024		808.86
		Network Back-Up Software May 2024		311.38
10747		Chick-fil-A Birthday Club Reimbursement		199.35
10784		Autodesk, Inc Auto CAD Software 851 E 6th St - May 2024		255.00
		Auto CAD Software 851 E 6th St - May 2024		1,050.00
10790		Microsoft Monthly Microsoft Office License - May 2024		16.40
		Monthly Microsoft Office License - May 2024		440.00
		Monthly Microsoft Office License - May 2024		1,104.00
10818		DOT Compliance Group DOT Compliance - Biennial Update		189.00
10840		Ready Fresh (Arrowhead) Water - 04/23-05/22/2024 - 851 E 6th		143.90
10849		MyCommerce Cloud Back Up - 05/04/2024-05/04/2025		399.00
10892		Zoom Video Communications, Inc. (10) Video Conference - May 2024		226.49
10918		Apple.com Cloud Storage - iPads		9.99
10923		CWEA Reg - Cross Connection Webinar - J McCue 06/04/2024		190.00
		Reg - Cross Connection Webinar - J Bean 06/04/2024		190.00
10926		SSD Alarm Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		78.00
		Alarm Equip/Rent/Service/Monitor - 815 12th St		150.70
		Alarm Equip/Rent/Service/Monitor - 851 E. 6th St		93.67
		Alarm Equip/Rent/Service/Monitor - 11083 Cherry St		71.73
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia Ave		426.29
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		291.76
		Alarm Equip/Rent/Service/Monitor - 39500 Brookside Ave		283.50
10978		Nextiva, Inc. Monthly Phone Service May 2024		2,984.51
11079		DOT Physicals on the Go DOT Physical [REDACTED]		104.00
11094		Al's Kubota Tractor Parts - Weedeater Repairs		13.20

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	11157	FRANCOTYP-POSTALIA INC Quarterly Rental - Postage Machine		112.28
	11169	Space Exploration Technologies Corp Back Up Internet - May 2024		750.00
	11193	Mitsogo, Inc Cyber Security - iPads - May 2024		67.50
	11216	DNS Filter Monthly Spam Filter - May 2024		225.00
	11234	File Invite Limited Monthly Secure Storage/Secure File Transfer - June 2024		1,145.83
	11240	Adobe Acrobat Pro Subscription June 2024		719.70
	11250	Vons Birthday Club Reimbursement		22.66
	11252	OpenAI, LLC ChatGPT Subscription - June 2024		180.00
	11253	Ralphs Birthday Club Reimbursement		60.00
	11260	Del Taco Birthday Club Reimbursement		30.00
	11261	HJ Daniels Overhead Door Inc Edgar Canyon Gate Repairs		395.00
Total for this ACH Check for Vendor 10781:				30,122.34
2244	10387 PP13 2024	Franchise Tax Board PR Batch 00003.06.2024 Garnishment FTB	06/20/2024	109.03
Total for Check Number 2244:				109.03
15245	10420 14KL-1FN9-PDYW 19YN-HRXM-9LDN 1GKQ-PHPP-HCDG	Amazon Capital Services, Inc. Thermostat Lock Boxes Synthetic Gear & Bearing Oil Pumps - De-Water Ponds	06/20/2024	120.44 3,398.40 1,017.40
Total for Check Number 15245:				4,536.24
15246	10695 2451 2451	B-81 Paving Inc 3 Main Line Leaks- Non City of Beaumont 2 Service Line Leaks - Non City of Beaumont	06/20/2024	8,426.75 4,005.25
Total for Check Number 15246:				12,432.00
15247	10382 5127	Beaumont Power Equipment Inc Air Filters- Weed Trimmer	06/20/2024	102.29
Total for Check Number 15247:				102.29
15248	10969 86261	California Barricade Rentals Inc Traffic Control Arrow Board	06/20/2024	5,543.35
Total for Check Number 15248:				5,543.35
15249	11228 121 121	D I Ready Cleaning Service, Inc June 2024 Janitorial Services for 851 E 6th St June 2024 Janitorial Services for 560 Magnolia	06/20/2024	290.00 1,030.00
Total for Check Number 15249:				1,320.00
15250	10942 0005417365 0005423610 0005423611	Diamond Environmental Services LP Basin Handwash Station Rental - 39500 Brookside 05/27-06/23/2024 (1) Rental & Service Portable Restroom - 06/03-06/30/2024 (2) Rental & Service Handicap Portable Restrooms- 06/03-06/30/24	06/20/2024	151.69 95.33 341.55
Total for Check Number 15250:				588.57

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15251	11140 06182024 HR 06182024 SB	Ericka Enriquez Raffle Gifts - Holiday Club Reimbursement Summer Bash - Birthday Club Reimbursement	06/20/2024	960.00 800.00
Total for Check Number 15251:				1,760.00
15252	10600 06032024	Gaucho Pest Control Inc. NCR I Rodent Control June 2024	06/20/2024	1,000.00
Total for Check Number 15252:				1,000.00
15253	10303 9148004881	Grainger Inc (2) 120V Electrical Contactor for Well 29 Exhaust Fans	06/20/2024	292.03
Total for Check Number 15253:				292.03
15254	10719 06142024	HR Dynamics & Performance Management, Inc Compensation Study Update	06/20/2024	19,840.00
Total for Check Number 15254:				19,840.00
15255	10809 5746 5769	Inner-City Auto Repair & Tires Tire Patch - Unit 52/OD 9,919 Tire Patch - Unit 52/OD 10,029	06/20/2024	50.00 50.00
Total for Check Number 15255:				100.00
15256	10429 58258	Legend Pump & Well Service Inc Well 21 Rehab Progress Payment	06/20/2024	77,721.00
Total for Check Number 15256:				77,721.00
15257	10693 INV-001030 INV-001031 INV-001031 INV-001031 INV-001031 INV-001031 INV-001031 INV-001031 INV-001031 INV-001031 INV-001031 INV-001031	Pres-Tech Equipment Company Misc RC 501 12" MacroHP Gasket 12.00-12.50 8" MacroHP Gasket 8.00-8.40 4" Romac Macro HP Coupling 4.40-5.60 10" MacroHP Gasket 10.00-10.50 4" MacroHP Gasket 3.50-4.30 6" MacroHP Gasket 6.00-6.30 8" Romac Macro HP Coupling 8.60-9.75 12" Romac Macro XL HP Coupling 13.15-14.40 6" Romac Macro HP Coupling 6.60-7.60	06/20/2024	4,015.84 253.47 214.49 1,165.51 240.48 171.15 184.14 1,741.71 3,171.47 1,538.07
Total for Check Number 15257:				12,696.33
15258	10527 63702426 63705226 63731116	Robert Half Talent Solutions Finance Temp - 06/03-06/06/2024 Engineering Admin Temp - 06/03-06/06/2024 Finance Temp - 06/10-06/13/2024	06/20/2024	2,520.00 1,194.60 3,360.00
Total for Check Number 15258:				7,074.60
15259	11255 40820-PI3698-01 40820-PI3698-01	SR Bray LLC Pre Delivery Inspection - VE-EQIP-0005 HiLight V5 Light Tower- VE-Eqip-0005	06/20/2024	644.48 14,222.16
Total for Check Number 15259:				14,866.64
15260	10424 468968 468968 468968 468993 468993 469002 469010 469011	Top-Line Industrial Supply, LLC 1 1/2 x50 Ft Double Jacket Contractor Fire Hose - Water Trailer 5 Hole Pentagon Wrench - Unit 51 Adjustable Hydrant Wrench - Unit 44 Gauge 0-300 PSI Liquid ,2/12 ,1/4 Lower Mount -Stainless Steel GHT Pin Lug Hydrant Adapter Brass Parts - Recharge Pumps Parts - Recharge Pumps Parts - Recharge Pumps	06/20/2024	331.17 37.64 16.73 71.43 77.47 238.47 238.47 476.94
Total for Check Number 15260:				1,488.32

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
15261	10385 5689509	Waterline Technologies, Inc. - PSOC Chlorine - Well 25	06/20/2024	2,760.00
Total for Check Number 15261:				2,760.00
Total for 6/20/2024:				518,251.60
ACH	10085 1002667440 1002667440	CalPERS Retirement System PR Batch 00001.06.2024 CalPERS ER Paid Classic PR Batch 00001.06.2024 CalPERS 8% EE Paid	06/24/2024	384.13 175.10
Total for this ACH Check for Vendor 10085:				559.23
ACH	10087 1-306-143-504 1-306-143-504	EDD PR Batch 00001.06.2024 State Income Tax PR Batch 00001.06.2024 CA SDI	06/24/2024	89.47 26.09
Total for this ACH Check for Vendor 10087:				115.56
ACH	10094 270457624597442 270457624597442 270457624597442 270457624597442	U.S. Treasury PR Batch 00001.06.2024 FICA Employer Portion PR Batch 00001.06.2024 FICA Employee Portion PR Batch 00001.06.2024 Medicare Employee Portion PR Batch 00001.06.2024 Medicare Employer Portion	06/24/2024	147.18 147.18 34.42 34.42
Total for this ACH Check for Vendor 10094:				363.20
15262	10792 06242024	A-1 Financial Services July 2024 Rent - 851 E. 6th St Eng Office	06/24/2024	2,796.00
Total for Check Number 15262:				2,796.00
Total for 6/24/2024:				3,833.99
ACH	10085 1002671793 1002671793	CalPERS Retirement System PR Batch 00002.06.2024 CalPERS 8.25% EE PEPRA PR Batch 00002.06.2024 CalPERS ER PEPRA	06/27/2024	55.26 56.80
Total for this ACH Check for Vendor 10085:				112.06
ACH	10087 0-134-109-968 0-134-109-968	EDD PR Batch 00002.06.2024 State Income Tax PR Batch 00002.06.2024 CA SDI	06/27/2024	10.06 7.83
Total for this ACH Check for Vendor 10087:				17.89
ACH	10094 270458072657287 270458072657287 270458072657287 270458072657287 270458072657287	U.S. Treasury PR Batch 00002.06.2024 Medicare Employer Portion PR Batch 00002.06.2024 FICA Employee Portion PR Batch 00002.06.2024 Federal Income Tax PR Batch 00002.06.2024 Medicare Employee Portion PR Batch 00002.06.2024 FICA Employer Portion	06/27/2024	10.34 44.19 42.68 10.34 44.19
Total for this ACH Check for Vendor 10094:				151.74
ACH	10030 700359906319Jun 700359906319Jun 700359906319Jun	Southern California Edison Electricity 05/22-06/20/2024 - 13695 Oak Glen Rd Electricity 05/22-06/20/2024 - 12303 Oak Glen Rd Electricity 05/22-06/20/2024 - 13697 Oak Glen Rd	06/27/2024	163.66 11.99 281.53
Total for this ACH Check for Vendor 10030:				457.18
ACH	10138 HW201 Jun 2024	ARCO Business Solutions ARCO Fuel Charges 06/18-06/24/2024	06/27/2024	2,899.53
Total for this ACH Check for Vendor 10138:				2,899.53
Total for 6/27/2024:				3,638.40
Report Total (175 checks):				1,454,526.33



**Beaumont-Cherry Valley Water District
Special Finance and Audit Committee Meeting
July 11, 2024**

Item 3d

STAFF REPORT

TO: Finance and Audit Committee
FROM: William Clayton, Finance Manager
SUBJECT: June 2024 Invoices Pending Approval

Staff Recommendation

Approve the pending invoice totaling \$6,911.83

Background

Staff has reviewed the pending invoice and found the services rendered were acceptable to the District.

Fiscal Impact

There is a \$6,911.83 impact to the District which will be paid from the 2024 budget.

Attachment(s)

1. Richards Watson Gershon Invoice #248161

Staff Report prepared by William Clayton, Finance Manager



T 213.626.8484
F 213.626.0078
Fed. I.D. No. 95-3292015

350 South Grand Avenue
37th Floor
Los Angeles, CA 90071

CONFIDENTIAL

This material is subject to the attorney-client privilege and/or attorney work product protection, or otherwise is privileged or confidential. Do not disclose the contents hereof. Do not file with publicly-accessible records.

DAN JAGGERS, GENERAL MANAGER
BEAUMONT- CHERRY VALLEY WATER DISTRICT
560 MAGNOLIA AVENUE
BEAUMONT, CA 92223-2258

Invoice Date: June 10, 2024
Invoice Number: 248161
Matter Number: 12788-0001

GENERAL COUNSEL SERVICES

For professional services rendered through May 31, 2024

Fees	6,857.50
Costs	54.33
Total Amount Due	\$6,911.83

TERMS: PAYMENT DUE UPON RECEIPT

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE TO

RICHARDS, WATSON & GERSHON
350 South Grand Avenue, 37th Floor
Los Angeles, CA 90071

RICHARDS WATSON GERSHON

Payroll

Timecard Proof List

Date Range: 05/01/2024 to 05/31/2024

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
 Beaumont CA 92223
 (951) 845-9581
 www.bcvwd.org



Pay	Date	Per Diem	Reimbursement Cost	# of Meetings YTD
Employee No: 170 Slawson, Daniel				
ACWA Conference	5/6/2024	296.40		
ACWA Conference	5/7/2024	296.40		
ACWA Conference	5/8/2024	296.40		
ACWA Conference	5/9/2024	296.40	170.84	
Regular Board Meeting	5/16/2024	296.40		
San Geronio Pass Water Agency Meeting	5/20/2024	296.40		
San Geronio Pass Regional Water Alliance	5/22/2024	296.40		
Engineering Workshop	5/23/2024	296.40		
Employee No: 170	Total Meetings for May	8	2,371.20 Total Reimbursements	170.84
Employee No: 178 Hoffman, David				
Finance & Audit Committee	5/2/2024	296.40		
Chamber Breakfast	5/10/2024	296.40		
Recycled Water 2x2x2 Committee	5/13/2024	296.40		
Regular Board Meeting	5/16/2024	296.40		
Engineering Workshop	5/23/2024	296.40		
Employee No: 178	Total Meetings for May	5	1,482.00 Total Reimbursements	0.00
Employee No: 179 Covington, John				
ACWA Conference	5/7/2024	296.40		
ACWA Conference	5/8/2024	296.40		
ACWA Conference	5/9/2024	296.40	234.09	
Regular Board Meeting	5/16/2024	296.40		
Employee No: 179	Total Meetings for May	4	1,185.60 Total Reimbursements	0.00
Employee No: 193 Ramirez, Andy				
Collaborative Agency Committee Meeting	5/1/2024	296.40		
Ad Hoc Communications Committee Meeting	5/6/2024	296.40		
Regular Board Meeting	5/16/2024	296.40		
Interview for BCVWD Video	5/17/2024	296.40		
Water Infrastructure Networking Seminar	5/31/2024	296.40	149.32	
Employee No: 193	Total Meetings for May	5	1,482.00 Total Reimbursements	149.32
Employee No: 214 Williams, Lona				
Finance & Audit Committee	5/2/2024	296.40		
Ad Hoc Communications Committee Meeting	5/6/2024	296.40		
Regular Board Meeting	5/16/2024	296.40		
Engineering Workshop	5/23/2024	296.40		
Employee No: 214	Total Meetings for May	4	1,185.60 Total Reimbursements	0.00



Beaumont-Cherry Valley Water District
Finance & Audit Committee Meeting
May 2, 2024
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

Member David Hoffman Employee #178	
Secretary Lona Williams Employee #214	
Alternate Covington (Alternate) Employee #179	

The stipend for this meeting will be paid on 05/09/2024



Beaumont-Cherry Valley Water District
Ad Hoc Communications Committee Meeting
May 6, 2024
Sign-In Sheet

By signing this document I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

Treasurer Andy Ramirez Employee #193	<i>via teleconference</i> <i>AK</i> <i>5/6/24</i>
Secretary Lona Williams Employee #214	<i>Lona Williams</i>
David Hoffman (alternate) Employee #178	

The stipend for this meeting will be paid on 05/09/2024



Beaumont-Cherry Valley Water District
Special Board Meeting
May 16, 2024
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

President John Covington Employee #179	
Vice President Daniel Slawson Employee #170	
Secretary Lona Williams Employee #214	
Treasurer Andy Ramirez Employee #193	
Director David Hoffman Employee #178	

The stipend for this meeting will be paid on 05/23/2024



Beaumont-Cherry Valley Water District
Engineering Workshop Meeting
May 23, 2024
Sign-In Sheet

By signing this document, I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

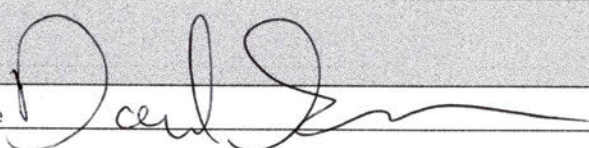
Signature

President John Covington Employee #179	
Vice President Daniel Slawson Employee #170	
Secretary Lona Williams Employee #214	
Treasurer Andy Ramirez Employee #193	
Director David Hoffman Employee #178	

The stipend for this meeting will be paid on 06/06/2024

Beaumont-Cherry Valley Water District



Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day			
Other: ACWA spring conference	<input checked="" type="checkbox"/>	5-6 to 5-9	Sacramento	\$296.40 per diem per day			
Other:	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation	5-6	<input checked="" type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	Lyft	\$ 33.03	
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other		\$	
Own Car	5-6 and 5-10	Mileage at \$0.67 per mile (2024) 72 miles				\$ 48.24	
Lodging		Location:				\$	
		Location:				\$	
Meals		Not to exceed \$59/day; please attached receipts for each				\$	
Conference fees		Purpose				\$	
		Purpose				\$	
Other		Purpose				\$	
parking	5-6 to 5-9	Purpose	parking at Ontario airport (4 days at \$24)			\$ 96.00	
Subtotal						\$	
Less amount paid by company						\$	
Director Signature						Date 5-14-24	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department- Board of Directors (110)			
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day			
Other: ACWA spring conference	<input checked="" type="checkbox"/>	5-6 to 5-9	Sacramento	\$296.40 per diem per day			
Other:	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation	5-6	<input checked="" type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	Lyft	\$ 33.03	
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other		\$	
Own Car	5-6 and 5-10	Mileage at \$0.67 per mile (2024) 72 - 62.4 miles				\$ 48.24 - \$41.81	
Lodging		Location:				\$	
		Location:				\$	
Meals		Not to exceed \$59/day; please attached receipts for each				\$	
Conference fees		Purpose				\$	
		Purpose				\$	
Other		Purpose				\$	
parking	5-6 to 5-9	Purpose parking at Ontario airport (4 days at \$24)				\$ 96.00	
Subtotal.						\$ \$170.84	
Less amount paid by company						\$	
Director Signature						Date 5-14-24	
Approver Signature						Date 6/11/2024	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

ONTARIO AIRPORT
LOT 4
RECEIPT A43
OUT: 10.05.24 20:24
AMOUNT: \$ 150.00
CC-DATA:
VISA
XXXXXXXXXXXX2547
XXXXX

From: [Lyft Receipts](#)
To: [daniel slawson](#)
Subject: Your ride with Alejandro on May 6
Date: Monday, May 6, 2024 7:56:02 PM



MAY 6, 2024 AT 7:31 PM

Thanks for riding with Alejandro!

100% of tips go to drivers. [Add a tip](#)

Lyft fare (12.03mi, 15m 42s)	\$23.34
Service Fee, includes a \$0.75 Lyft California Driver Benefits Fee	\$4.65
Tip	\$5.04



Visa *2547

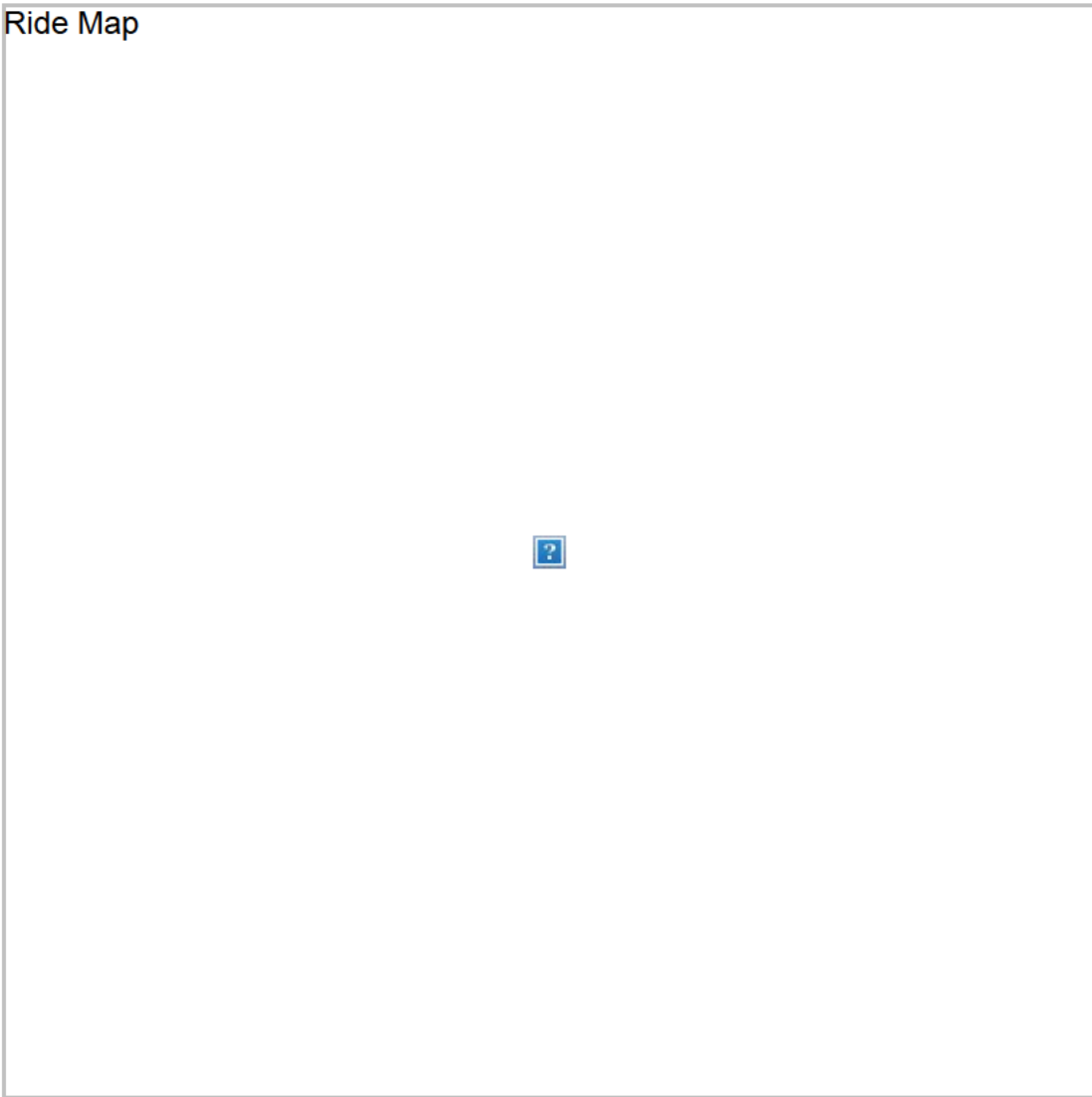
\$33.03

You've already paid for this ride.

This total may not match the charge on your account statement. The payment for this ride might be combined with any other rides you took on May 6, 2024. Keep in mind that the cost of this ride and the total charge may not reflect refunds, credits, or other changes.

The fare above includes any other Fees and Other Charges, as applicable.

Ride Map



- Pickup 7:31 PM**
6900 Airport Blvd, Sacramento, CA
- Drop-off 7:47 PM**
1121 15th St, Sacramento, CA

Make expensing business rides easy

Enable business profile on Lyft to make expensing rides quick and easy.

[GET BUSINESS PROFILE](#)

Favorite driver

Tip driver

Find lost item

Request review

[Help Center](#)

Receipt #1944524319021134524

We never share your address with your driver after a ride.
[Learn more](#) about our commitment to safety.

[© OpenStreetMap](#)

© 2024 Lyft, Inc.

548 Market St., P.O. Box 68514
San Francisco, CA 94104
CPUC ID No. TCP0032513 - P

Work at Lyft
Become a Driver



560 Magnolia Ave, Beaumont, CA 92223 to [REDACTED], Beaumont, CA 92223

Drive 5.9 miles, 11 min

560 Magnolia Ave
Beaumont, CA 92223

Get on I-10 W

- _____ 3 min (0.9 mi)
- ↑ 1. Head north on Magnolia Ave toward Cherry Ln
- _____ 246 ft
- ↶ 2. Turn left after Wells Fargo Bank (on the left)
- _____ 0.6 mi
- ⤴ 3. Slight right to merge onto I-10 W
- _____ 0.3 mi

Follow I-10 W to Cherry Valley Blvd. Take exit 90 from I-10 W

- _____ 3 min (3.5 mi)
- ⤴ 4. Merge onto I-10 W
- _____ 3.3 mi
- ↘ 5. Take exit 90 for Cherry Valley Blvd
- _____ 0.2 mi

Follow Cherry Valley Blvd and Palmer Ave to Middlecoff Ct in Beaumont

- _____ 4 min (1.4 mi)
- ↶ 6. Turn left onto Cherry Valley Blvd
- _____ 0.4 mi
- ↘ 7. Turn right onto Palmer Ave
- _____ 0.9 mi
- ↶ 8. Turn left onto Jones Way
- _____ 233 ft
- ↶ 9. Turn left at the 1st cross street onto [REDACTED]
- Destination will be on the right*
- _____ 364 ft

[REDACTED]
Beaumont, CA 92223



Lot 4, Ontario, CA 91761 to [redacted]
[redacted] CA 92223

Lot 4
Ontario, CA 91761

Get on I-10 E from Terminal Way and N Archibald Ave

- _____ 4 min (1.1 mi)
- ↑ 1. Head west toward Terminal Way
- _____ 23 ft
- ↪ 2. Turn right
- _____ 115 ft
- ↶ 3. Turn left
- _____ 279 ft
- ↪ 4. Turn right
- _____ 266 ft
- ↪ 5. Turn right toward Terminal Way
- _____ 394 ft
- ↶ 6. Use any lane to turn slightly left onto Terminal Way
- _____ 0.4 mi
- ↑ 7. Continue onto N Archibald Ave
- _____ 0.3 mi
- ↗ 8. Use the right lane to take the ramp onto I-10 E
- _____ 0.2 mi

Follow I-10 E to Calimesa. Take exit 90 from I-10 E

- _____ 33 min (34.8 mi)
- ↗ 9. Merge onto I-10 E
- _____ 34.5 mi
- ↪ 10. Take exit 90 toward Cherry Valley
- _____ 0.2 mi

Take Palmer Ave to [redacted] Beaumont

- _____ 4 min (1.3 mi)
- ↪ 11. Turn right onto Cherry Valley Blvd/Tukwet Canyon Pkwy
- _____ 0.3 mi
- ↪ 12. Turn right onto Palmer Ave
- _____ 0.9 mi
- ↶ 13. Turn left onto Jones Way
- _____ 233 ft

↩ 14. Turn left at the 1st cross street onto Middlecoff Ct

 Destination will be on the right

364 ft

BEAUMONT-CHERRY VALLEY WATER DISTRICT
 EXPENSE REIMBURSEMENT CLAIM

Payable To: Daniel Slawson
 Vendor No: 10568
 Destination and Purpose of Trip/Meeting: ACWA Conference

Date	Transportation Expenses			Lodging	Meals				Other		Due to Employee
	Airfare and/or Airport Expenses	Car Rental and/or Parking	Mileage or Fuel		Breakfast	Lunch	Dinner	Snacks	Description	Cost	
5/6/2024			33.03						Lyft		\$ 33.03
5/9/2024			41.81						Milage to/from Airport		\$ 41.81
5/9/2024		96									\$ 96.00
											\$ -
											\$ -
											\$ -
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											\$ -
											\$ -
											\$ -
											\$ 170.84

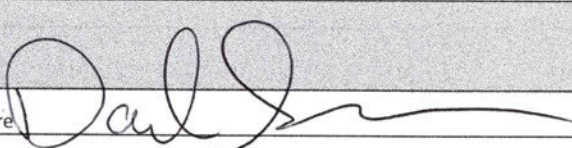
Employee Signature: _____ Date Requesting _____
 Supervisor Signature: _____ Date Approved _____

Mileage calculation	
Rate as of 2024	\$0.670
miles driven	62.40
	<u>41.81</u>

Mileage		37.1 One Way
Mileage		5.9 Less Mileage to Work
Difference	<u> </u>	<u>31.2</u> Total
	<u> </u>	

Beaumont-Cherry Valley Water District

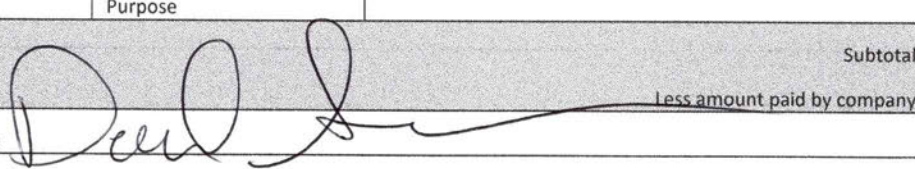
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Other: SGPWA Meeting	<input checked="" type="checkbox"/>	5-20-24	SGPWA/zoom	\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details			Amount		
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$		
Own Car		Mileage at \$0.67 per mile (2024) _____ miles			\$		
Lodging		Location: _____			\$		
		Location: _____			\$		
Meals		Not to exceed \$59/day; please attached receipts for each			\$		
Conference fees		Purpose			\$		
		Purpose			\$		
Other		Purpose			\$		
		Purpose			\$		
Subtotal					\$		
Less amount paid by company					\$		
Director Signature					Date	5-21-24	
Approver Signature					Date		

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Daniel Slawson			Division	3	Member ID- Director #	170
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input checked="" type="checkbox"/>	5-22-24	zoom	\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other		\$	
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other		\$	
Own Car		Mileage at \$0.67 per mile (2024) _____ miles				\$	
Lodging		Location: _____				\$	
		Location: _____				\$	
Meals		Not to exceed \$59/day; please attached receipts for each				\$	
Conference fees		Purpose _____				\$	
		Purpose _____				\$	
Other		Purpose _____				\$	
		Purpose _____				\$	
Subtotal						\$	
Less amount paid by company						\$	
Director Signature						Date 5-23-24	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

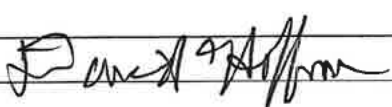
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director David Hoffman			Division	5	Member ID- Director #	178
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day			
Other: <i>Beaumont Chamber breakfast</i>	<input checked="" type="checkbox"/>	<i>5-16-24</i>	<i>Noble Creek Park</i>	\$296.40 per diem per day			
Other:	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details					Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			\$
Own Car		Mileage at \$0.67 per mile (2024) _____ miles					\$
Lodging		Location: _____					\$
		Location: _____					\$
Meals		Not to exceed \$59/day; please attached receipts for each					\$
Conference fees		Purpose					\$
		Purpose					\$
Other		Purpose					\$
		Purpose					\$
Subtotal						\$	
Less amount paid by company						\$	
Director Signature	<i>David Hoffman</i>					Date	<i>5-13-24</i>
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

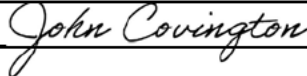
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director David Hoffman			Division 5	Member ID- Director # 178
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day	
Other: 3X2 recoded water meeting	<input checked="" type="checkbox"/>	5-13-24	Beaumont City Hall	\$296.40 per diem per day	
Other:	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car		Mileage at \$0.67 per mile (2024) _____ miles			\$
Lodging		Location: _____			\$
		Location: _____			\$
Meals		Not to exceed \$59/day; please attached receipts for each			\$
Conference fees		Purpose			\$
		Purpose			\$
Other		Purpose			\$
		Purpose			\$
Subtotal					\$
Less amount paid by company					\$
Director Signature					Date 5-14-24
Approver Signature					Date

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District


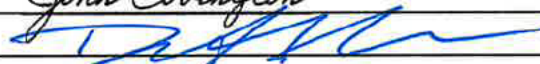
Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director John Covington			Division	4	Member ID- Director #	179
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day			
Other:	<input checked="" type="checkbox"/>	5/7-9/2024	Sacramento	\$296.40 per diem per day			
Other:	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation	5/7-9/2024	<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input checked="" type="checkbox"/> Other	Lyft	\$ 77.21	
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other		\$	
Own Car	5/7-9/2024	Mileage at \$0.67 per mile (2024) 82 miles				\$ 54.94	
Lodging		Location:				\$	
		Location:				\$	
Meals	5/7-9/2024	Not to exceed \$59/day; please attached receipts for each				\$ 50.49	
Conference fees		Purpose				\$	
		Purpose				\$	
Other	5/7-9/2024	Purpose		Airport Parking		\$ 54.00	
Per Diem		Purpose		3 days		\$ 889.20	
Subtotal						\$ 1125.84	
Less amount paid by company						\$ 0	
Director Signature						Date 5/16/2024	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director John Covington			Division 4	Member ID- Director # 179
Email (optional)				Department- Board of Directors (110)	
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day	
Other: ACWA Spring Conference	<input checked="" type="checkbox"/>	5/7-9/2024	Sacramento	\$296.40 per diem per day	
Other:	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation	5/7-9/2024	<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input checked="" type="checkbox"/> Other Lyft	\$ 77.21 ✓
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car	5/7-9/2024	Mileage at \$0.67 per mile (2024) 82 - 78.2 miles			\$ 54.34 \$52.39 ✓
Lodging		Location: BCVWD to Ontario International Airport - Roundtrip			\$
		Location:			\$
Meals	5/7-9/2024	Not to exceed \$59/day; please attached receipts for each			\$ 50.49 ✓
Conference fees		Purpose			\$
		Purpose			\$
Other	5/7-9/2024	Purpose Airport Parking			\$ 54.00 ✓
Per Diem		Purpose 3 days			\$ 889.20 ✓
				Subtotal	\$ 1125.84 \$1123.29
				Less amount paid by company	\$ 0
Director Signature				Date 5/16/2024	
Approver Signature				Date 6/11/2024	

\$234.09 ✓

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

BEAUMONT-CHERRY VALLEY WATER DISTRICT
EXPENSE REIMBURSEMENT CLAIM

Payable To: John Covington
Vendor No: 10802
Destination and Purpose of Trip/Meeting: ACWA Conference

Date	Transportation Expenses				Meals				Other		Due to Employee
	Airfare and/or Airport Expenses	Car Rental and/or Parking	Mileage or Fuel	Lodging	Breakfast	Lunch	Dinner	Snacks	Description	Cost	
5/7/2024			48.22						Lyft		\$ 48.22
5/9/2024			28.99						Lyft		\$ 28.99
5/7/2024			50.25						Mileage to/from airport		\$ 52.39
5/7/2024							26.1				\$ 26.10
5/9/2024						24.39					\$ 24.39
5/9/2024		54							Airport Parking		\$ 54.00
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ -
											\$ 234.09

Employee Signature: _____
Supervisor Signature: 

Date Requesting: _____
Date Approved: 6/11/2024

Mileage calculation
Rate as of 2024 \$0.670
miles driven <u>78.20</u>
<u>52.39</u>


Mileage	<u>41.2</u>	One Way
Mileage	<u>3.7</u>	Less Mileage to Work
Difference	<u>-</u>	<u>37.5</u> Total

John Covington


From: no-reply@lyftmail.com on behalf of Lyft Receipts <no-reply@lyftmail.com>
Sent: Wednesday, May 8, 2024 7:52 AM
To: John Covington
Subject: Your receipt for rides on May 7



Your total charges for May 7

 May 7, 2024 8:15 PM \$26.99
Ride fare

- **Pickup 8:15 PM**
6900 Airport Blvd, Sacramento, CA 95837, United States
- **Drop-off 8:31 PM**
3696 N Fwy Blvd, Sacramento, CA 95834, United States

 May 7, 2024 9:20 PM \$21.23
Ride fare

- **Pickup 9:20 PM**
3696 N Fwy Blvd, Sacramento, CA 95834, United States
- **Drop-off 9:31 PM**
1121 15th St, Sacramento, CA 95814, United States

 Visa *9806

\$48.22

John Covington

From: no-reply@lyftmail.com on behalf of Lyft Receipts <no-reply@lyftmail.com>
Sent: Friday, May 10, 2024 9:50 AM
To: John Covington
Subject: Your ride with Clifford on May 9



MAY 9, 2024 AT 1:03 PM

Thanks for riding with Clifford!

100% of tips go to drivers. [Add a tip](#)

Lyft fare (13.46mi, 22m 21s)	\$24.54
Service Fee, includes a \$0.75 Lyft California Driver Benefits Fee	\$4.45

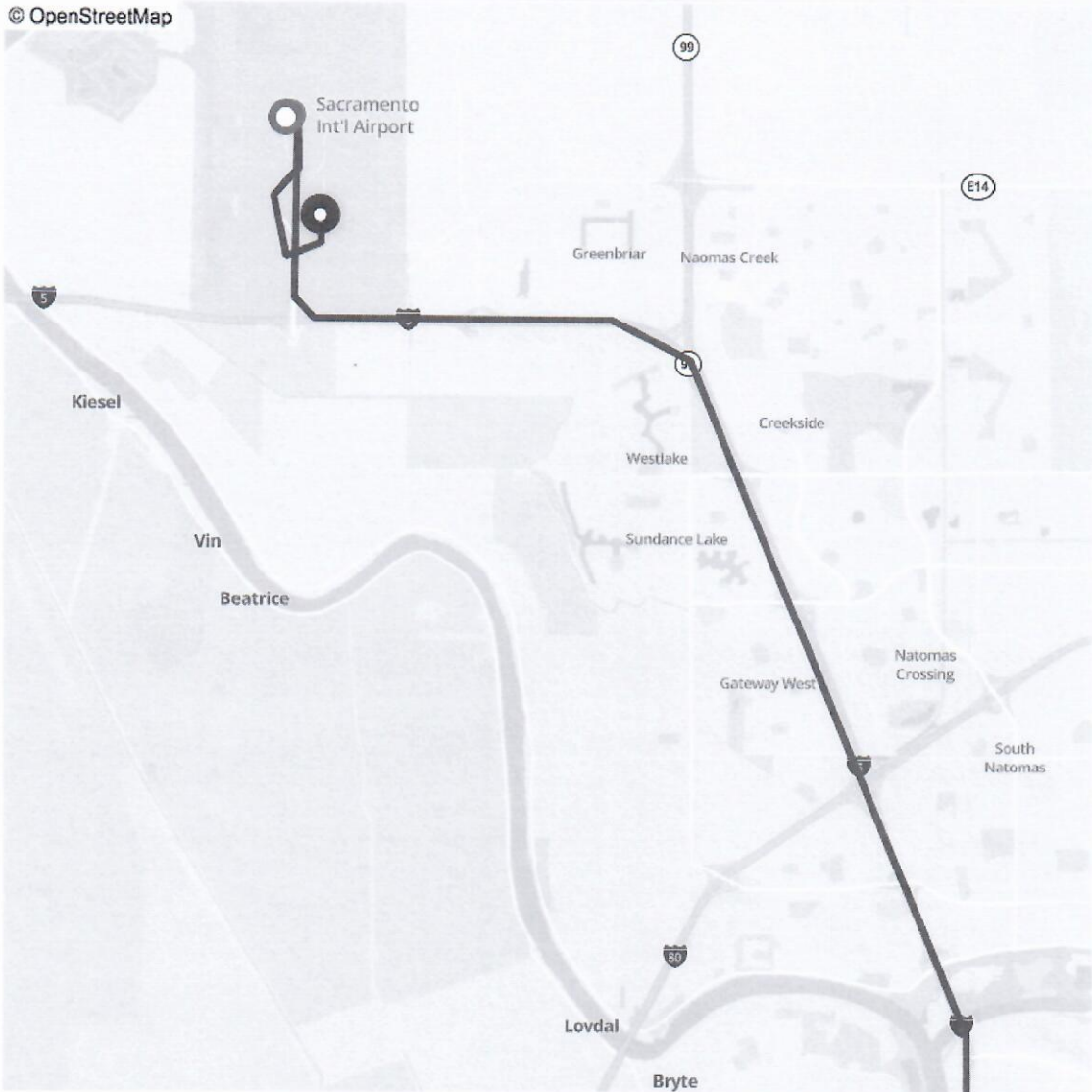
 **VISA** Visa *9806

\$28.99

You've already paid for this ride.

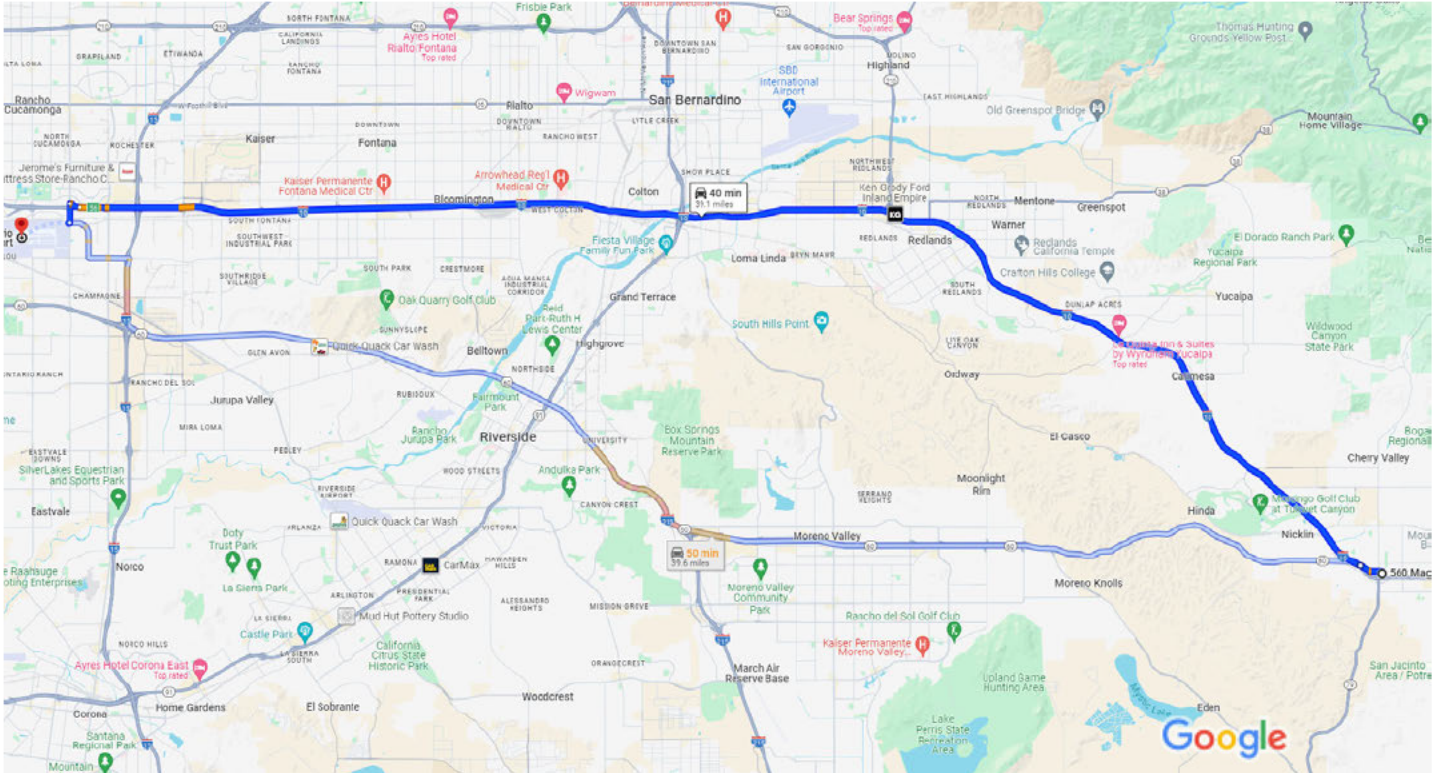
This total may not match the charge on your account statement. The payment for this ride might be combined with any other rides you took on May 9, 2024. Keep in mind that the cost of this ride and the total charge may not reflect refunds, credits, or other changes.

The fare above includes any other Fees and Other Charges, as applicable.



- **Pickup** 1:03 PM
1121 15th St, Sacramento, CA
- **Stop** 1:20 PM
Airport Blvd W, Sacramento, CA
- **Drop-off** 1:25 PM
6327 Aviation Dr, Sacramento, CA

Favorite driver



Map data ©2024 Google 2 mi

560 Magnolia Ave
Beaumont, CA 92223

- ↑ 1. Head north on Magnolia Ave toward Cherry Ln
246 ft
- ↶ 2. Turn left after Wells Fargo Bank (on the left)
0.6 mi
- ↗ 3. Slight right to merge onto I-10 W
37.6 mi
- ↘ 4. Take exit 56 for Haven Ave
0.3 mi
- ↶ 5. Use the left 2 lanes to turn left onto N Haven Ave
0.5 mi
- ↘ 6. Turn right onto E Airport Dr
249 ft

39.1 Miles x 2 Trips = 78.2 Miles

78.2 Miles x \$0.67 = \$52.39

Ontario International Airport
Ontario, CA 91761

A [Redacted] Cherry Valley, California, United States
B Ontario International Airport, 2500 E Airport Dr, Ontario, CA, United States

49 min , 41.2 miles
 Light traffic (5 min delay)
 Via I-10 W



A [Redacted] Cherry Valley, California, United States

↑	1. Head south on [Redacted]	354 ft
↘	2. Turn right onto Brookside Ave	1.2 mi
↘	3. Turn right onto CA-79 / Beaumont Ave	0.5 mi
↙	4. Turn left onto Cherry Valley Blvd Shell on the corner	3.3 mi
🛣️	5. Take the ramp on the right for I-10 and head toward Redlands ▲ Moderate Congestion	34.8 mi, 33 min
↘	6. At Exit 55B , head right on the ramp for Archibald Ave toward Ontario Airport	0.3 mi
↙	7. Bear left onto N Archibald Ave	0.4 mi
↘	8. Turn right onto E Airport Dr	0.4 mi
↙	9. Turn left onto E Terminal Way toward Terminals	0.2 mi
↑	10. Keep right to stay on E Terminal Way	0.1 mi
	11. Arrive at E Terminal Way on the right The last intersection before your destination is E North Way If you reach S West Way, you've gone too far	

B Ontario International Airport, 2500 E Airport Dr, Ontario, CA, United States

LOGAN'S ROADHOUSE

3698 N FREEWAY BLVD
SACRAMENTO, CA 95834

Tbl: 309 Gsts: 3 Srvr: Tom
Date: 05-07-2024 9:08pm 1.6233.00086

1 Fish N Chips 18.99
Fries
* Guest # 1 Total: 20.65

1 CC Fee 0.41
* Guest # 3 Total: 0.45

Sub-Total: 19.40
Tax: 1.70

Total Due: 21.10
Pymt VISA* 21.10

Card Number: *****9806

ENV EZE 85-71476

SALE

Card Number: *****9806
Apprvl Code: 03869D

AMOUNT: 21.10

TIP: 5.00

TOTAL: \$ 26.10

MTD: XXXXKXXX TID:6
AID: A0000000031010
TYR: 0000008000
IAD: 17480200E05658
T3I: E600
ARC: 00F4

Cardmember agrees to pay total in
accordance with agreement governing
use of such card.

15%=\$2.84 18%=\$3.41 20%=\$3.79
For Your Convenience:

YEE-HAW ; -)

Thank you for dining with us!

See Ya'll next time!

SSP America
Cafeteria 15L
Sacramento Intl Airport
916-877-3531

1600 Jeff

Tbl 121/1 Chk 9800 Gst 0
May09'24 01:47PM

**Eat In
Closed Check
Reprint**

1 BluChz Burger Fries	18.92
Charge Tip	4.00
XXXXXXXXXXXXXXXX9806	
Visa	24.39
Subtotal	18.92
Tax	1.47
Service Cge	4.00
Payment	24.39

-----283 May09'24 02:23PM-----

LOCATION: 6401122

Customer Care 1-888-310-0583

05/07 04:01PM 050104575



L.P: 7S09304

Ontario Lot 5

Lot 5 Entry 1

STICKER HERE

Thank You for Parking
With Us



05/07 04:01PM 050104575

Date	Description	Category	Amount
May 09, 2024	SMF CAFETERIA 15L 6401122	Food & drink	\$24.39
	ONT AIRPT PRKING LOT 5	Travel	\$54.00
	SMF CAFETERIA 15L 6401122	Food & drink	\$21.53
	COSTCO WHSE #0455	Shopping	\$155.00
	COSTCO WHSE #0455	Shopping	\$21.71
	WFT #2 RIDES 05-07	Travel	\$48.33
May 08, 2024	BAISING CANES 0470	Food & drink	\$17.33
	SOUTHWES 5262291241771	Travel	\$11.52
May 07, 2024	LOGANIC ROADHOUSE NATOMA	Food & drink	\$26.10
	ONT MILGASA T4 6641523	Food & drink	\$31.58
	SHUTTERFLY, INC.	Shopping	\$102.03
May 06, 2024	LLUIS MYCHART	Health & wellness	\$20.00
	Payment Thank You Bill Pa		\$375.00
	Payment Thank You Bill Pa		\$1,000.00
May 05, 2024	ALBERTSONS #3512	Groceries	\$25.00
	STATEDBROS173	Groceries	\$22.11
	AMERICAN ROADTRIP	Food & drink	\$101.30
May 02, 2024	7 ELEVEN 41640	Gas	\$90.00

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Andy Ramirez			Division	1	Member ID- Director #	193
Email (optional)				Department-	Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount			
Regular Board Meeting (including Engineering Workshop)	<input checked="" type="checkbox"/>	5/16	Online	\$296.40 per diem per day			
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Ad Hoc Communications Meeting	<input checked="" type="checkbox"/>	5/6	Online	\$296.40 per diem per day			
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day			
San Gorgonio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day			
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day			
Other: Collaborative Agency	<input checked="" type="checkbox"/>	5/1	Online	\$296.40 per diem per day			
Other:	<input type="checkbox"/>			\$296.40 per diem per day			
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No							
Expenses	Dates	Details				Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other			\$
Own Car		Mileage at \$0.67 per mile (2024) _____ miles				\$	
Lodging		Location: _____				\$	
		Location: _____				\$	
Meals		Not to exceed \$59/day; please attached receipts for each				\$	
Conference fees		Purpose				\$	
		Purpose				\$	
Other		Purpose				\$	
		Purpose				\$	
Subtotal						\$	
Less amount paid by company						\$	
Director Signature						Date 5/19/24	
Approver Signature						Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members



Beaumont-Cherry Valley Water District
Video Filming with CV Strategies
May 17, 2024
Sign-In Sheet

By signing this document I am verifying that I have attended the meeting and am authorized to receive per diem for my attendance in accordance with District Policy.

Name

Signature

Treasurer Andy Ramirez Employee #193	

The stipend for this meeting will be paid on 05/23/2024

Beaumont-Cherry Valley Water District


Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name	Director Andy Ramirez			Division	1 Member ID- Director # 193	
Email (optional)				Department- Board of Directors (110)		
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount		
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day		
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day		
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day		
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day		
Other: <u>Water Infrastructure Networking Seminar</u>	<input checked="" type="checkbox"/>	5/31	Irvine, CA	\$296.40 per diem per day		
Other:	<input type="checkbox"/>			\$296.40 per diem per day		
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No						
Expenses	Dates	Details			Amount	
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$	
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$	
Own Car	5/31-6/1	Mileage at \$0.67 per mile (2024) 150 miles			\$ 100.5	
Lodging		Location:			\$	
		Location:			\$	
Meals	5/31	Not to exceed \$59/day; please attached receipts for each			\$	
Conference fees		Purpose			\$ 59	
		Purpose			\$	
Other		Purpose			\$	
		Purpose			\$	
Subtotal					\$	
Less amount paid by company					\$	
Director Signature					Date 6/1/24	
Approver Signature					Date	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

Beaumont-Cherry Valley Water District

Record of Board Member Expenses/Claim Form for Reimbursement
(Conferences, Meetings, Travels)

Name		Director Andy Ramirez		Division 1 Member ID- Director # 193	
Email (optional)		Department- Board of Directors (110)			
BCVWD Meeting Type	Attended	Date	Location of Meeting	Amount	
Regular Board Meeting (including Engineering Workshop)	<input type="checkbox"/>			\$296.40 per diem per day	
Finance & Audit Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Personnel Committee Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Ad Hoc Communications Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Collaborative Agency Meeting (BCV-Parks Admin)	<input type="checkbox"/>			\$296.40 per diem per day	
San Geronio Pass Water Alliance Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Special Board Meeting	<input type="checkbox"/>			\$296.40 per diem per day	
Director Training:	<input type="checkbox"/>			\$296.40 per diem per day	
Other: <u>Water Infrastructure Networking Seminar</u>	<input checked="" type="checkbox"/>	5/31	Irvine, CA	\$296.40 per diem per day	
Other: _____	<input type="checkbox"/>			\$296.40 per diem per day	
Is this request to be paid on a meeting not listed under the current Policy? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Expenses	Dates	Details			Amount
Transportation		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
		<input type="checkbox"/> Taxi/Rental	<input type="checkbox"/> Air	<input type="checkbox"/> Other	\$
Own Car	5/31-6/1	Mileage at \$0.67 per mile (2024) 150134.8 miles			\$ 100.5 \$90.32
Lodging		Location:			\$
		Location:			\$
Meals	5/31	Not to exceed \$59/day; please attached receipts for each			\$
Conference fees		Purpose			\$ 59
		Purpose			\$
Other		Purpose			\$
		Purpose			\$
Subtotal					\$ \$149.32
Less amount paid by company					\$
Director Signature 				Date 6/1/24	
Approver Signature _____				Date 6/17/2024	

Please attach original receipts for all listed expenses, sign the form and send to the Accounting Department. See information at the back of this form for approved Per Diems and Expenses for Board Members

COSTA OC
650 ANTON BLVD STE A
COSTA MESA, CA 92626-70
714-852-3299

SALE

Server #: 000009

REFR: 00000024

Batch #: 889
05/31/24 21:12:08

APPR CODE: 06273P
ENCRYPTED BY: ELAVON
Trace: 24

MASTERCARD Chip
*****7393

AMOUNT \$58.19

TIP \$

TOTAL \$ 64.20

APPROVED

CAPITAL ONE
AID: A0000000041010
TVR: 00 00 00 80 00
TST: E8 00

THANK YOU

CUSTOMER COPY

& & & 404 & & &
THE WESTIN
South Coast Plaza
COSTA MESA, CA 92626
714-540-2500
GRAB N GO

910020249 Yesenia A -2

CHK 6175 GST 1

5/31/2024 2:17 PM

***** REPRINT 2 *****

1 Latte Tall 4.75

Subtotal \$4.75

Service Charge \$1.00

Tax \$0.37

Charged Tip \$6.12

Room Charge \$1.00

A000168907681405 \$6.12

Check Closed
5/31/2024 2:19 PM

The Westin South Coast Plaza
 686 Anton Blvd
 Costa Mesa, CA 92626
 United States
 Tel: 714-540-2500 Fax: 714-662-6695



Andy Ramirez

Page Number : 1 Invoice Nbr : 1000399439
 Guest Number : 1689076
 Folio ID : A
 Arrive Date : 05-31-2024 11:17
 Depart Date : 06-01-2024
 No. Of Guest : 1
 Room Number : 1405
 Marriott Bonvoy Number : 3601

Information Invoice

Tax ID :

Westin South C SNAWI JUN-01-2024 02:20 9999

Date	Reference	Description	Charges (USD)	Credits (USD)
05-31-2024	6175	Gift Shop - Snack Shop SAP	6.12	
05-31-2024	market	Gift Shop - Snack Shop SAP	3.50	
JUN-01-2024	MC	Master Card		-9.62

Approve EMV Receipt for MC - 7393: Signature Captured
 Application Label: MASTERCARD AID: A0000000041010
 ARC: 00 IAD: 01106070012200001467000000000000FF
 TSI: E800 TVR: 0000008000

** Total 9.62 -9.62
 *** Balance 0.00

I agreed to pay all room & incidental charges.



Continued on the next page

The Westin South Coast Plaza
686 Anton Blvd
Costa Mesa, CA 92626
United States
Tel: 714-540-2500 Fax: 714-662-6695



Andy Ramirez

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Marriott Bonvoy Number	:	3601			

For your convenience, we have prepared this zero-balance folio indicating a \$0 balance on your account. Please be advised that any charges not reflected on this folio will be charged to the credit card on file with the hotel. While this folio reflects a \$0 balance, your credit card may not be charged until after your departure. You are ultimately responsible for paying all of your folio charges in full.

Stay well, no matter where you travel. Reconnect with your well-being and find your next destination at westin.com.

Tell us about your stay. www.westin.com/reviews

Bring the Westin experience home. Shop WestinStore.com.



560 Magnolia Ave, Beaumont, CA 92223 to [REDACTED]
Beaumont, CA 92223

Drive 3.5 miles, 8 min

560 Magnolia Ave
Beaumont, CA 92223

↑ 1. Head north on Magnolia Ave toward Cherry Ln
34 sec (246 ft)

Continue on E 6th St. Take I-10 W and Oak View Dr to Golf Ave

- ↩ 2. Turn left after Wells Fargo Bank (on the left)
0.6 mi
- ↗ 3. Slight right to merge onto I-10 W
1.1 mi
- ↘ 4. Take exit 92 for Oak Valley Pkwy
0.2 mi
- ↘ 5. Turn right onto Oak Valley Pkwy/W Oak Vly Pkwy
0.4 mi
- ↩ 6. Turn left onto Oak View Dr
1.0 mi

Continue on Golf Ave. Drive to Long Dr

- ↩ 7. Turn left onto Golf Ave
1 min (0.2 mi)
- ↘ 8. Turn right onto [REDACTED]
433 ft
- 397 ft

[REDACTED]
Beaumont, CA 92223



686 Anton Blvd, Costa Mesa, CA 92626 to [redacted]
[redacted] Beaumont, CA 92223

Drive 70.9 miles, 1 hr 18 min

686 Anton Blvd
Costa Mesa, CA 92626

Get on I-405 S/San Diego Fwy from Bristol St

- _____ 3 min (0.7 mi)
- ↑ 1. Head north toward Park Center Dr
_____ 112 ft
- ↪ 2. Turn right onto Park Center Dr
_____ 243 ft
- ↪ 3. Use the middle lane to turn right onto Anton Blvd
_____ 0.1 mi
- ↶ 4. Use the middle lane to turn left onto Bristol St
_____ 0.3 mi
- ↗ 5. Use the right 2 lanes to turn right to merge onto I-405 S/San Diego Fwy toward San Diego
_____ 0.3 mi

Take CA-55 N, CA-91 E and CA-60 E/Moreno Valley Fwy to Oak Valley Pkwy/W Oak Vly Pkwy in Beaumont. Take exit 92 from I-10 W

- _____ 1 hr 6 min (68.7 mi)
- ↗ 6. Merge onto I-405 S/San Diego Fwy
_____ 0.3 mi
- ↪ 7. Use the right 2 lanes to take exit 9A to merge onto CA-55 N
_____ 12.1 mi
- 8. Use the right lanes to take exit 18B to merge onto CA-91 E toward Anaheim/Riverside
_____ 31.3 mi
- ↪ 9. Use the right 2 lanes to take exit 65B to merge onto CA-60 E toward I-215 S/San Diego/Indio
_____ 0.9 mi
- ↑ 10. Continue onto CA-60 E/I-215 S
_____ 4.1 mi
- ↪ 11. Use the middle 3 lanes to stay on I-215 S
_____ 0.3 mi
- ↶ 12. Keep left to continue on CA-60 E/Moreno Valley Fwy, follow signs for Indio
_____ 17.9 mi
- ↗ 13. Slight right onto the 6th Street ramp
_____ 0.4 mi

- ↑ 14. Turn left to merge onto I-10 W toward Los Angeles

 1.1 mi
- ↘ 15. Take exit 92 for Oak Valley Pkwy

 0.2 mi

Take Oak View Dr to Long Dr

- ↘ 16. Turn right onto Oak Valley Pkwy/W Oak Vly Pkwy

 4 min (1.5 mi)

 0.4 mi
- ↙ 17. Turn left onto Oak View Dr

 1.0 mi
- ↙ 18. Turn left onto Golf Ave

 433 ft
- ↘ 19. Turn right onto [REDACTED]

 397 ft

[REDACTED]
Beaumont, CA 92223



**Beaumont-Cherry Valley Water District
Special Finance and Audit Committee Meeting
July 11, 2024**

Item 5

STAFF REPORT

TO: Finance and Audit Committee

FROM: William Clayton, Finance Manager

SUBJECT: **Review of 2023 External Audit and Draft Annual Comprehensive Financial Report**

Staff Recommendation

Recommend to the full Board the independent auditors' unmodified (clean) opinion on the Beaumont-Cherry Valley Water District's (District) financial statements for the year ended December 31, 2023, included in the DRAFT December 31, 2023, Annual Comprehensive Financial Report (ACFR).

Background

The ACFR is used to communicate the District's financial condition and activity in a transparent and organized manner. The report presents historical and comparative information that can be useful to District staff, elected officials, and external users; such as debt rating agencies, businesses, other public agencies and the District's customers. The most recent ACFR and several prior year reports are available on the District's website.

Financial statements are prepared by the District and audited by independent auditors who are contracted through a competitive procurement process. The District's current independent auditor is Rogers, Anderson, Malody & Scott, LLP (RAMS). Auditors follow audit industry standards established by the American Institute of Certified Public Accountants (AICPA). These standards require auditors to provide an opinion on specific areas of the District's financial statements based on observations, inquiries, testing of transactions and analysis.

A clean, unmodified opinion communicates to users that the financial statements are fairly presented, in all material respects, and that the information used in the report is reliable. Other minor issues that would not warrant a change in the auditor's opinion are presented in the form of a Management Letter, with comments and recommendations to management, intending to improve internal control or result in other operating efficiencies.

The District's Annual Comprehensive Financial Report includes the following major sections and information:

Introductory Section

- Letter of Transmittal – prepared by management and used to communicate information on areas that may have an impact on the District's finances now and in the future. This includes economic factors as well as budget and management factors.



Financial Section

- Independent Auditors' Report – report on the reliability and fair presentation of the ACFR.
- Management's Discussion and Analysis (MD&A) – an overview of the year's operations and how the District performed financially.
- Basic Financial Statements
 - Statement of Net Position – presents information on all of the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position.
 - Statement of Revenues, Expenses and Changes in Net Position – measures the success of the District's operations over the past reporting period(s) and can be used to determine if the District has successfully recovered all of its costs through its rates and other charges.
 - The Statement of Cash Flows – presents information relating to the District's cash receipts and cash disbursements during the year. This information should help readers assess the District's ability to generate future net cash flows, its ability to meet its obligations as they come due, and its need for external financing.
 - Notes to the Basic Financial Statements – presents additional information that is necessary to understand the data provided in the basic financial statements.
- Required Supplementary Information
 - Pension information – presents the District's proportionate share of the Net Pension Liability of the Cost-Sharing Multiple Employer Benefit Plan, and contributions to the Plan as of the end of the year.
 - Other Post-Employment Benefits information – presents three (3) years of OPEB funding information.

Statistical Section

Presents information on financial trends, revenue capacity, debt capacity, demographic and economic conditions, and comparative operational data, for ten years.

Fiscal Impact

There is no immediate financial impact or budget action necessary as a result of the recommended action.

Attachment(s)

1. Summarized Financial Information for the Year Ended December 31, 2023
2. *DRAFT* Annual Comprehensive Financial Report for the year ended December 31, 2023

Report prepared by William Clayton, Finance Manager

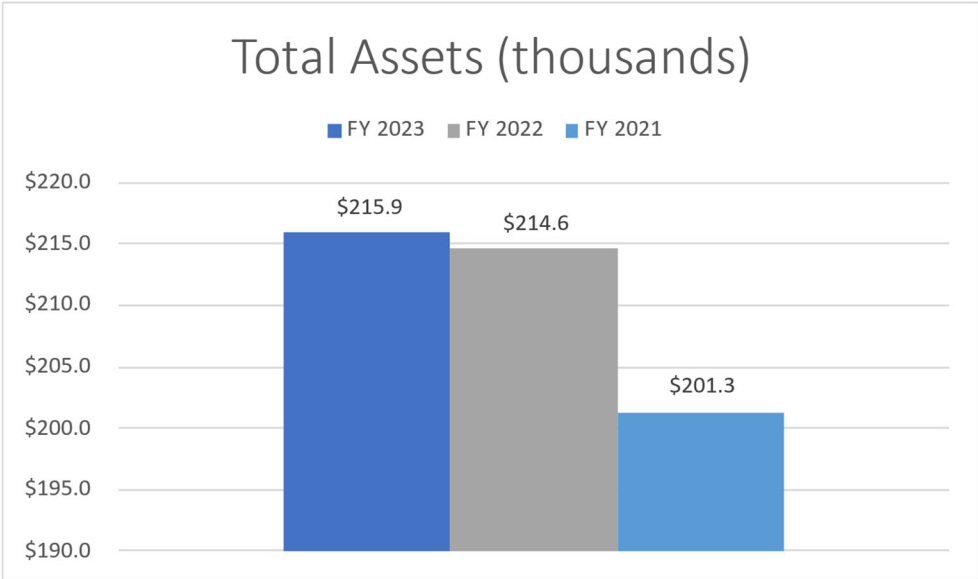
Summarized Audited Financial Information for the Year Ended December 31, 2023

DECEMBER 31, 2023

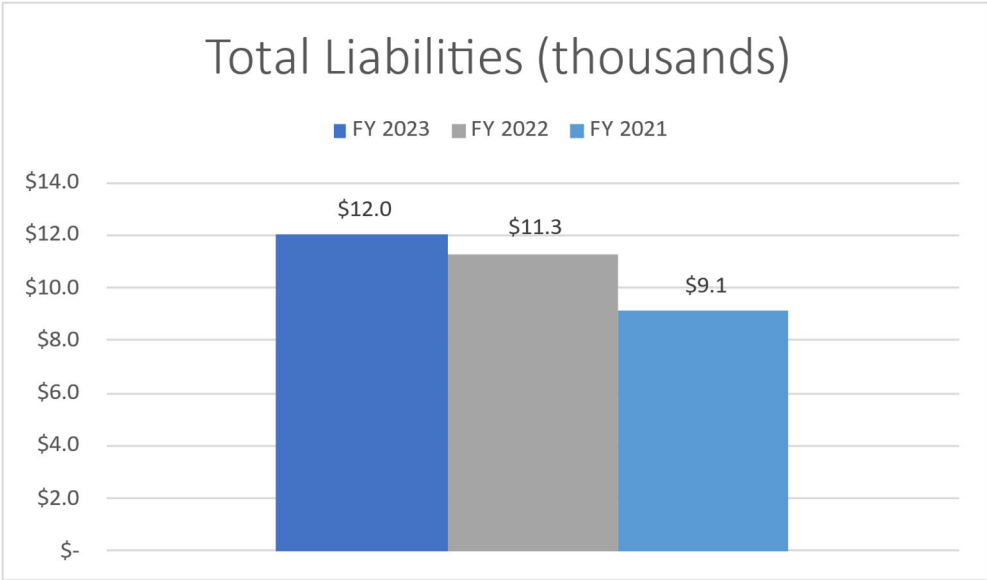
Beaumont-Cherry Valley Water District

Assets and Liabilities

Total assets as of December 31, 2023 were \$215.9M, reflecting an increase of \$1.3M from 2022.

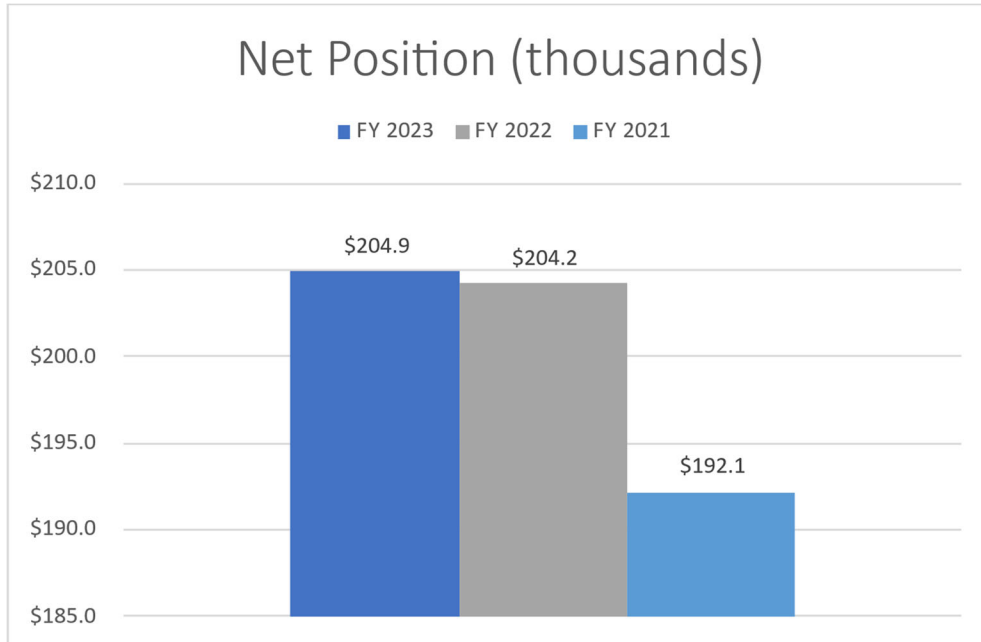


Total liabilities as of December 31, 2023 were \$12.0M, reflecting an increase of \$0.7M from 2022.

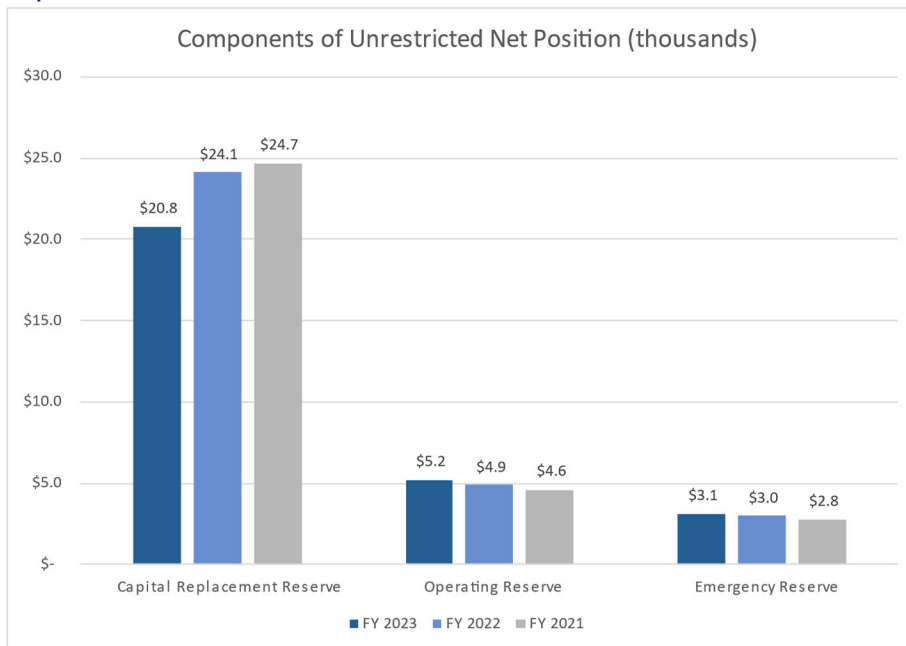


Net Position

Total net position as of December 31, 2023 was \$204.9M, reflecting an increase of \$0.7M from 2022.



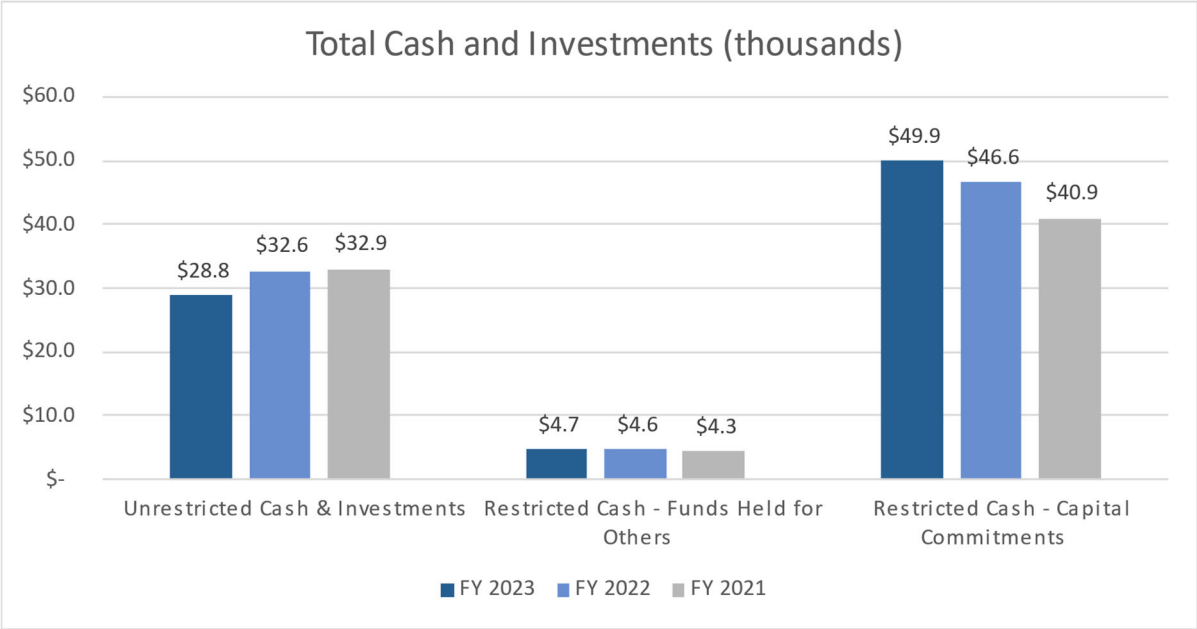
Unrestricted net position of \$31.8M includes:



- Capital Replacement Reserve are “pay as you go” reserves available for necessary capital purchases.
- Operating Reserve is equal to 3 months of the next year’s budgeted operating expenses less depreciation.
- Emergency Reserve is equal to 15% of the next year’s budgeted operating expenses less depreciation.

Total Cash and Investments

Total Cash and Investments of \$83.4M are sufficient to fund the District's Restricted and Unrestricted requirements.



- Unrestricted Cash & Investments are for use in operations or capital replacement and improvement projects.
- Restricted Cash – Funds Held for others consist of items such as customer and developer deposits that are either returned or consumed by the District once certain requirements are met.
- Restricted Cash – Capital Commitments are capacity charges (facilities fees) restricted to use for facilities needed to support new growth.

Significant Liabilities

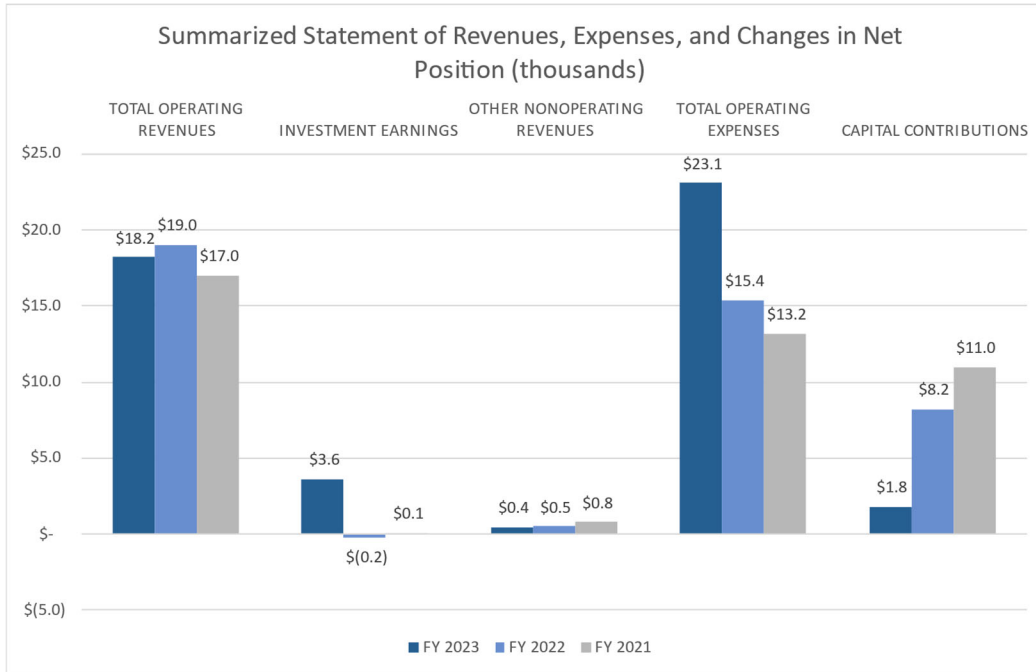
Net OPEB Liability – Retiree Health

The District's net other post-employment benefits (OPEB) liability as of December 31, 2023 was \$1.2M, no change from 2022. The District pays a portion of the cost of health insurance (including prescription drug benefits) as post-employment benefits to retired employees who satisfy the eligibility rules as required by CalPERS Health Program enrollment. In accordance with generally accepted accounting principles, the net OPEB liability is measured as the total OPEB liability, less the OPEB plan's fiduciary net position, using standard actuarial practices.

Net Pension Liability – Retirement/Pension

The District's net pension liability as of December 31, 2023 was \$3.7, an increase of \$0.5M over 2022. The District's net pension liability is a proportionate share of the CalPERS Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan).

Statement of Revenues, Expenses, and Changes in Net Position



Total operating revenues of \$18.2M decreased by \$0.8M over 2022, primarily because:

- Metered water sales and the corresponding water importation charges and water pumping pass-through charges totaling \$11.1M decreased by \$1.3M. This decrease was the result of a decrease in water demand by customers from 12,800 acre-feet in 2022, to 11,380 acre-feet in 2023.
- Water service charges of \$5.4M increased by \$0.5M, primarily due to the January 1, 2023 increase in the bi-monthly service charge, combined with 3% growth in new service connections. The service charge is collected to pay for the costs of service associated with operations, like pipe and system maintenance, capital projects, distribution, meters, and service.

Total operating expenses of \$23.1M increased by \$7.7M over 2023, primarily because:

- Purchases of imported water totaling \$7,182,000 increased by \$6,473,376 as the District participated in a regional effort to buy imported water from Northern California to recharge the local groundwater basin. The District’s imported water provider, San Geronio Pass Water Agency (SGPWA), exceeded deliveries of 20,000 acre-feet of imported water in 2023, more water in a calendar year than ever before. Higher groundwater levels resulting from the recharge not only helps ensure the health of the basin but also makes pumping groundwater more cost effective.

GFOA Award

The District received the Government Finance Officers Association (GFOA) “Excellence Award in Government Finance” for its 2022 Annual Comprehensive Financial Report (ACFR), making it the sixth year in a row. The District’s 2023 ACFR will be submitted in anticipation of receiving the award for a seventh straight year.



Beaumont-Cherry Valley Water District

Fiscal Year Ended December 31, 2023

Annual Comprehensive

Financial Report

Beaumont, California



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DRAFT
Annual Comprehensive Financial Report
Subject to Change
For the Year Ended December 31, 2023

Beaumont-Cherry Valley Water District Beaumont, California

Board of Directors as of July 25, 2024

~~John Covington, President~~
~~Daniel Slawson, Vice President~~
~~Lona Williams, Secretary~~
~~Andy Ramirez, Treasurer~~
~~David Hoffman, Member~~

Daniel K. Jagers, P.E., General Manager

Prepared by the Finance and Administration Department

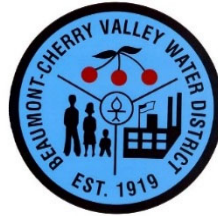
Sylvia Molina
Assistant Director of Finance and Administration

The District's goal is to provide for a healthy, safe and enriched quality of life throughout the District boundaries through watershed stewardship and comprehensive management of water resources in a practical, cost-effective, and environmentally sensitive manner for current and future generations.

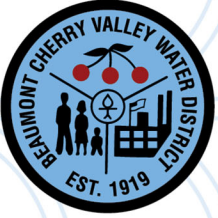
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Introductory



DRAFT
Subject to Change

Beaumont-Cherry Valley Water District
560 Magnolia Avenue, Beaumont, CA 92223
www.bcvwd.org

Board of Directors

Andy Ramirez
Division 1

Lona Williams
Division 2

Daniel Slawson
Division 3

John Covington
Division 4

David Hoffman
Division 5

July 25, 2024

Honorable Board of Directors
Beaumont-Cherry Valley Water District

We are pleased to submit the Annual Comprehensive Financial Report (ACFR) for the Beaumont-Cherry Valley Water District (District) for the year ended December 31, 2023. The report includes the following guidelines set forth by the Government Accounting Standards Board (GASB) and Generally Accepted Accounting Principles (GAAP).

District staff prepared this financial report. District management is ultimately responsible for the data's accuracy and the presentation's completeness and fairness, including all disclosures in this financial report. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and reported in a manner designed to present the District's financial position and results of operations. All disclosures are necessary to enable the reader to understand the District's financial activities. Internal controls are an essential part of any financial reporting framework. The management of the District has established a comprehensive framework of internal controls to provide a reasonable basis for asserting that the financial statements are fairly presented. Because the cost of internal control should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A. The District's MD&A is immediately following the independent auditors' report.

The District's financial statements have been audited by Rogers, Anderson, Malody, and Scott, LLP, a licensed, certified public accounting firm. Based upon the audit, the independent auditors concluded that there was a reasonable basis for rendering an unmodified (clean) opinion that the District's financial statements for the year ended December 31, 2023, are fairly presented, in all material respects, in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

Profile of the District

The District's goal is to provide for a healthy, safe, and enriched quality of life throughout the District boundaries through watershed stewardship and comprehensive management of water resources that are practical, cost-effective, and environmentally sensitive for current and future generations.

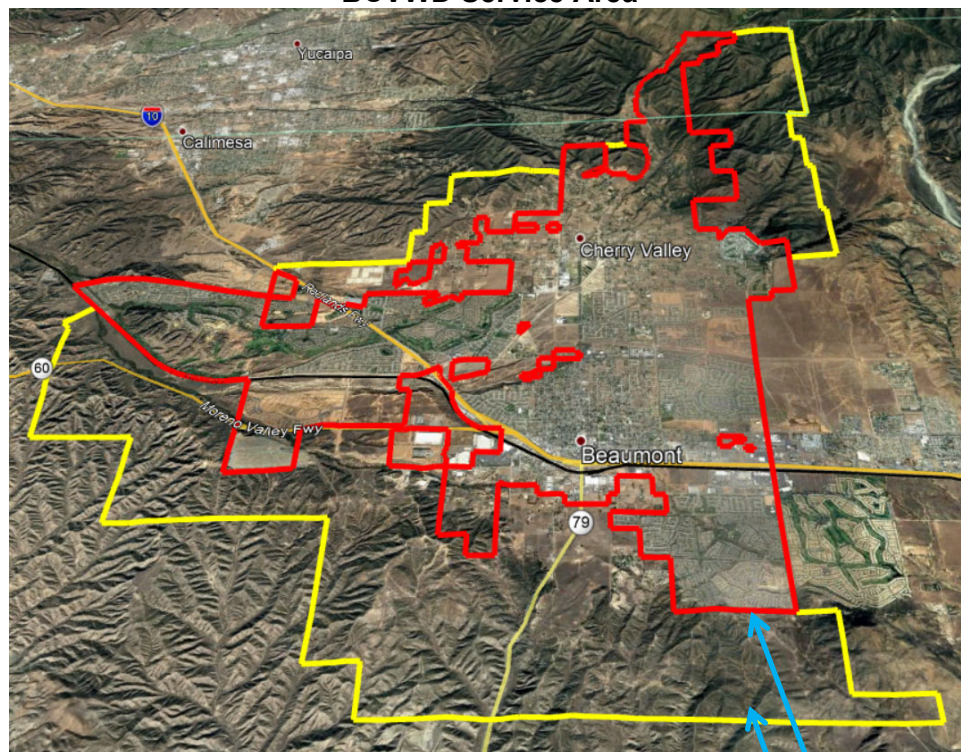
History

The District's origin dates to the latter part of the 1800's when the Southern California Investment Company was the owner of the land that currently is the City of Beaumont and the community of Cherry Valley. The Company intended to build a system of water lines to develop subdivisions throughout the Beaumont and Cherry Valley areas. The area started to grow in the late 1880s, and in 1912, the community of Beaumont was incorporated. The District was formed in 1919 as the Beaumont Irrigation District under California Irrigation District law, Water Code Section #20500 et seq. The name was changed to the Beaumont-Cherry Valley Water District in 1973. The District owns 575 acres of watershed land in Edgar Canyon in San Bernardino County and 949 acres of watershed in Riverside County. Edgar Canyon is named after Dr. William F. Edgar, a military doctor who oversaw several hospitals during the Civil War. Dr. Edgar appreciated the land's beauty and purchased it in 1859; he planted fruits and vineyards and later established a winery.

Service Area

The District's present service area covers approximately 28 square miles, virtually all of which is in Riverside County and includes the City of Beaumont, the community of Cherry Valley, and some small areas of Calimesa.

Figure 1
BCVWD Service Area



BCVWD Service Area

BCVWD Sphere of Influence

Water Services, Supply, and Reliability

The District has both a potable and non-potable water distribution system. At the end of 2023, the District had 21,526 connections, an increase of 718 connections over 2022, 93.18 percent of which are for single-family residences.

The District has 24 wells, (21 active), and 15 reservoirs ranging from 0.5 million gallons (MG) to 5 MG. Total storage is approximately 23 MG.

Today, the District continues to develop programs and policies that ensure a water supply for the area's growing population and include recharge of local area stormwater and imported water from the State Water Project.

Of significance to its programs and goals, the Board authorized the purchase of 78.8 acres of land and eventually constructed the Noble Creek Recharge Facility to recharge imported water from the State Water Project. In the future, storm runoff and possibly highly treated recycled water may be recharged at the facility. These water sources would receive additional natural treatment as they recharge the groundwater, much like rain and runoff, which naturally treated seep into the ground to become groundwater.

The District's water supply for the year ended December 31, 2023, of 11,917.9 acre-feet (AF) was comprised of 8,309.0 AF of groundwater from the Beaumont Basin (69.7%), 1,704.6 AF of groundwater from Edgar Canyon (14.3%), and a 1,904.3 AF allocation of unused overlying water rights (16.0%) as determined by the Beaumont Basin Watermaster. Groundwater is pumped from Edgar Canyon and the Beaumont Basin. The allocation of unused overlying water rights within the Beaumont Basin is derived from a calculated volume of available water not produced by Overlying Parties and distributed to the Beaumont Basin Appropriators. The District imported 18,000.0 AF of State Water Project water during the year and after accounting for the 8,309.0 AF of groundwater pumped in the Beaumont Basin, the District added 9,691.0 AF of imported water to its Beaumont Basin Watermaster Storage Account during 2023.

Governance

The District's Board of Directors includes five members elected at large by all citizens within the District's service area. Each Director serves a four-year staggered term and must be a resident of the division they represent. The District operates under a Board-Manager form of government. The General Manager is appointed by the Board and administers the daily affairs of the District and carries out the policies of the Board of Directors. The District employs a full-time and temporary staff of 43 under the direction of the General Manager.

Local Economy

The District is mostly located within Riverside County, the fourth largest county in the State. Riverside County and San Bernardino County comprise the Inland Empire, one of the fastest-growing metropolitan areas in the nation. The Inland Empire covers approximately 27,000 square miles with a population of about 4.7 million. Riverside County has a population of 2.5 million people, and of this, the District serves approximately 65,100 between the City of Beaumont and the community of Cherry Valley. According to the State Department of Finance, Beaumont was the seventh-fastest growing California city of those with populations exceeding 30,000 in 2023.

The District's customer base currently comprises primarily residential and commercial customers. Large consumers remain consistent year to year, with the City of Beaumont, Beaumont Unified School District, K Hovnanian's Four Seasons, Highland Springs Resort, and CJ Foods Manufacturing Beaumont Corp. rounding out the top five users.

According to US Census Bureau projections, median household incomes within the City of Beaumont of \$102,469 are 21 percent higher than for the County of Riverside at \$84,505 and 11 percent higher than the State-wide median household income of \$91,905. At the end of 2023, the median value of a single-family owner-occupied housing unit in the vicinity of the City of Beaumont was approximately \$518,400, up 6 percent over the past year.

Financial Management

The District manages its resources conservatively to deliver safe and reliable services to its customers at a fair and cost-effective price. It focuses on establishing fair rates, cost containment, long-term planning, maintaining and upgrading infrastructure, and pursuing alternative sources of funding. The keys to the District's successful financial management include the District's Capital Improvement Plan, annual budget process, and financial policies.

Capital Improvement Plan

The Capital Improvement Plan (CIP) is a ten-year fiscal planning tool used to identify the future capital needs of the District and the timing and method of financing those capital needs. The CIP is designed to show how the District will build, maintain, and manage the assets needed to produce, treat, and distribute water while keeping costs as low as possible. This planning tool provides the framework for District investments over a ten-year horizon while allowing flexibility to adapt to changing infrastructure needs and opportunities.

Annual Budget Process

The General Manager is responsible for keeping expenses within budget allocations and may adopt budget policies necessary to carry out that responsibility. No expenditure of funds shall be authorized unless sufficient funds have been appropriated by the Board or reallocated by the General Manager.

The General Manager may exercise discretion in the administration of the Budget to respond to changed circumstances by requesting budget amendments between line items within their department. Both department directors must approve budget transfers between departments. Any single line item (account) modification above \$50,000 shall require the Board's approval. Any addition to the Budget shall also require approval by the Board. All budget transfers are documented and tracked in the District's computerized financial system and reported to the Finance and Audit Committee at their regular meetings on the first Thursday of each month.

The Capital Improvement Budget (CIB) is presented as a supplement to the annual operating Budget and includes only the next five years of the most recently adopted CIP. Any additions or changes to the CIP are documented in the CIB.

Financial Policies

The District's financial policies include financial management practices used for operational and strategic decision making and allow the Board of Directors and stakeholders to monitor how the District manages its financial responsibilities.

Investment Policy - This policy provides a guideline for the prudent investment of surplus cash, reserves, trust funds, and restricted monies. It outlines an approach for maximizing the efficiency of the District's cash management system in compliance with Section 53646 of the Government Code of California. The policy applies to all financial assets of the District as accounted for in the audited financial statements. In order of priority, the District's investment activities' primary objectives are safety of principal through the mitigation of both credit and market risk, maintenance of the liquidity necessary to meet cash flow needs, and, lastly, return on investment.

Reserve Policy - This policy incorporates and identifies restricted reserves as Future Capital Commitments, Funds Held for Others, and Debt Service. Board-designated unrestricted reserves are identified in the policy as Emergency, Capital Replacement, and Operations.

The purpose of the Emergency Reserve is to ensure continued service to the District's customers and service areas for events that are impossible to anticipate and Budget. The Emergency Reserve is adjusted annually to a minimum of 15 percent of the annual operating Budget.

The Capital Replacement Reserve is earmarked to purchase operating equipment, physical plant, infrastructure, water conservation projects, and other capital items. They are designed to stabilize funding for capital by accumulating "pay as you go" reserves available for necessary capital purchases. The Capital Replacement Reserve is funded through any sources available for capital improvements, including operating revenues.

The Reserve for Operations is to be used for working capital purposes and to ensure continuity of customer services regardless of cash flow. This Reserve is adjusted annually to a minimum amount sufficient to pay for three months of budgeted operating expenses, not exceeding a maximum of six months of budgeted operating expenses. Adequate reserves and sound financial policies provide financial flexibility in unanticipated costs or revenue fluctuations.

Purchasing Policy - This policy is designed to establish policies and procedures that provide for:

- competitive bidding in the open market
- a cost-effective purchasing process that incorporates high ethical standards
- obtaining quality materials, supplies, equipment, and non-professional services at the lowest ultimate cost and in a timely manner
- a process to purchase, using effective fiscal controls that assure adherence to budgeted expenses and for obtaining appropriate levels of approval as established therein

Challenges Facing the District

The District currently faces several challenges including investment in infrastructure, drought impacts, and pension and retiree healthcare costs.

Investment in Infrastructure - Aging infrastructure continues to be a significant challenge for the District. Most of this aging infrastructure requires substantial investment in both the short- and long-term. The District currently has the reserves to address the immediate replacement and improvement projects. Still, it is looking at alternative funding sources such as grants, loans, and revenue bond funding.

Drought Impacts – Climate change has made California's dry and wet spells more extreme and unpredictable – after the three driest years on record between the beginning of 2020 and the end of 2022, recent rain and snowfall have dramatically changed conditions in many parts of the state. The state recently announced a major increase in expected State Water Project deliveries to local agencies – now a 40% allocation.

Delta Conveyance Project - California's largest supply of clean water is dependent on an aging and inefficient system that cannot adequately store water when it is available. The proposed solution, the Delta Conveyance Project (DCP), will provide an alternate delivery pathway through the Delta, thereby reducing the risk from earthquakes and climate change impacts (including sea-level rise) and providing reliable water while protecting the environment. State Water Project (SWP) contractors and other public water agencies that rely on the supply will pay part of fixing California's primary water delivery system. The California Department of Water Resources pursues a new environmental review and planning process to modernize Delta conveyance for a single tunnel solution. The Delta Conveyance Authority (DCA) developed a preliminary cost estimate for the DCP. While it is still early in the planning process, the DCA's opinion is that there is a 50% probability that the DCP will cost \$15.9 billion in 2019 dollars. The San Geronio Pass Water Agency's (SGPWA) proportionate share of the estimated \$15.9 billion costs would range from about \$194 million to \$318 million, depending on the participation level.

If the Delta Conveyance Project were operational in the winter of 2023, the State Water Project would have been able to capture an additional 909,000 acre-feet of water since January 1, 2024. That is enough water for 9.5 million people, or 3.1 million households, for a year. By modernizing the infrastructure of the State Water Project, the Delta Conveyance Project would go a long way toward adapting to the new climate reality, represented in conditions shifting from heavy precipitation events to extreme heat and drought conditions all within the same year.

Sites Reservoir - The District Board continues to provide authorization to participate as a member of the Sites Reservoir Project, an off-stream water storage project that was contemplated as part of the initial discussions to increase opportunities for flood protection and water storage in the geographic area north of the Bay-Delta. Currently, in the planning stages, this reservoir is envisioned to have a maximum storage capacity of 1.5 million acre-feet (MAF), which will have the ability to store water during wet hydrologic years and release water during dry periods. The revised Project costs approximately \$4 billion, down from an initial project estimate of over \$5 billion. Although it is too early in the planning process to determine the final cost to participating members, the District's Board has authorized a participation level of 4,000 acre-feet per year (AFY) of supply in conjunction with the SGPWA's 10,000 AFY of supply participation during the planning phase of this Project.

CalPERS Costs - Considerations at the state level include the major policy decisions presided over by the CalPERS Board that can directly bear the District's financial obligations to the pension fund. Three key policy areas affect the District by causing contribution amounts to change and the measurements of unfunded accrued liability to fluctuate. Those policy areas include asset allocation across investment portfolios, which, in turn, affects the second area; discount rate (or rate of return on investments of the fund); and the amortization policy, which governs the payment of the unfunded accrued liability. At the regular meeting held on September 13, 2023, the Board adopted Resolution 2023-24: Electing to Participate in the California Employers' Pension Prefunding Trust (CEPPT) program, Adopting the Agreement to Prefund Employer Contributions to a Defined Benefit Pension Plan, and Authorization for Execution of Related Documents. CEPPT is a Section 115 trust fund dedicated to prefunding pension contributions for all eligible California public agencies. By joining this trust fund, the District is currently prefunding future contribution costs from investment earnings provided by CalPERS. Contributions to the CEPPT programs are voluntary and determined by the District. Under the District's current Funding Policy, the Pension Trust is funded with \$45,000 annually through the end of Fiscal Year 2024. The District Board has been concerned about the rising level of the District's share of contributions, thus increasing the District's unfunded liability. More specific information is presented in Note 13 of the Notes to the Financial Statements.

Other Post-Employment Benefits (OPEB) Costs - The District offers post-employment medical benefits. Benefits and employee/employer contributions are based on a minimum of five years of service, hire date and date of retirement. At the regular meeting held on May 11, 2022, the Board adopted Resolution 2022-15: Electing to Participate in the California Employers' Retiree Benefit Trust (CERBT) program, Adopting the Agreement to Prefund Other Post-Employment Benefits Through CalPERS, and Execution of Related Documents. CERBT is a Section 115 trust fund dedicated to prefunding Other Post-Employment Benefits (OPEB) for all eligible California public agencies. By joining this trust fund, the District is currently prefunding future costs from investment earnings provided by CalPERS. Contributions to the CERBT programs are voluntary and determined by the District. Under the District's current Funding Policy, the OPEB Trust is funded with \$104,000 annually through the end of Fiscal Year 2024. More specific information is presented in Note 11 of the Notes to the Financial Statements.

Major Initiatives

Primary goals for the District continue to be the conservation and efficient use of urban water supplies, the means to meet increasing water demands, and the accurate accounting of all business operations, including District infrastructure. Planning for and developing facilities to provide water for future growth continues to be a District priority.

Following are highlights of the District's completed and ongoing initiatives identified in the 2022 Annual Comprehensive Financial Report (ACFR) and highlights of significant projects planned to be initiated in 2024 to meet the District's goals.

Completed:

- Advanced District water system mapping efforts related to the District's GIS facilities mapping system. Said work included the addition of approximately 4 miles of piping related to recently constructed District and developer projects.
- Purchased a Global Positioning System (GPS instrument), supported setup and interface with the Information Technology Department, and provided staff training to provide for the improved accuracy of the District's potable and non-potable water system maps, including water meter location activities as well as mapping of customer non-potable/potable water use areas, and Recycled Water piping locations for anticipated upcoming recycled water permitting activities.
- The division completed the Well rehabilitation and pumping unit repair projects to improve the quality of supply and serviceable equipment and prevent excessive repair or equipment failure for Wells 10, 18, 23, and 29.

To Be Initiated:

- Implement chlorination system retrofits at Well 29 and Well 25 for continued safe and uniform District chlorination equipment installations.
- Implement the new Supervisory Control and Data Acquisition (SCADA) system that will enable staff to have increased oversight and control of all water operations and facilities; said system will include opportunities for remote and mobile device access, thereby improving system maintenance and control operations activities. Project components include site retrofits and upgrades of electrical equipment, wires, communications equipment, etc., and all District facilities sites (e.g., wells, booster, reservoirs, pressure-reducing stations, etc.).
- Advancement of Recycled Water implementation.
- Construction of Wells 1A and 2A, Noble Pipeline Tank No. 2, 2850 to 3040 Pressure Zone Booster Station, B Line, and various other pipeline replacement projects.

Ongoing:

- Finalize the design and construction documents for Water Storage Tank Recoating, Painting, and Rehabilitation at Cherry Tanks I & II, Vineland Tank I, and Lower Edgar Tank and complete coating, painting, and modifications to said facilities in 2023 and 2024.
- Continue advancement to cybersecurity initiatives by deploying, testing, and refining applications, technologies, and systems reasonably necessary to ensure a secure, safe, and effective workplace.
- Complete the AMR/AMI project by supporting the final deployment of remaining automatic meters and associated transmitters (radios) at customer locations. Complete deployment includes installing system collector and repeater components throughout the District, quarterly testing, and quality assurance activities. Upon system testing and commissioning, the District will deploy the customer-facing web portal and enable AMI technology to automate, increase operational efficiency, and improve meter collecting and reporting capabilities by year-end 2024.

- Continue advancing District and regional water supply activities, including analysis and planning for the District, the San Geronio Pass Water Agency (SGPWA), and the San Geronio Pass region stakeholders, including updates to annual water supply and consumption modeling, annual water storage, and future needs assessments, and continued advancement of District and regional Sites Reservoir participation.
- Continue to meet the State and Federal drinking water standards and required regulatory water quality sampling to administer preservation of water quality for protecting the environment, public health, and water allocation for present and future generations. Provide water sampling and operational requirements necessary to meet all State and Federal drinking water standards and all regulatory water quality sampling requirements, including completion of Unregulated Contaminant Monitoring Rule (UCMR) 5 water constituent sampling activities.

Awards and Acknowledgements

For the completed Master Drainage Plan Line 16 Storm Drain Project (MDP Line 16), the District received the Outstanding Flood Management project award from the American Society of Civil Engineers (ASCE) San Bernardino and Riverside branch, a Proclamation of Recognition from the County of Riverside Board of Supervisors, a Certificate of Recognition from the Riverside County Board of Supervisors, and Flood Control Project of the Year from the ASCE Los Angeles Section

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2022. To be awarded a Certificate of Achievement, the District had to publish an easily readable and efficiently organized ACFR that satisfied generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for one year only. However, our current ACFR meets the Certificate of Achievement for Excellence in Financial Reporting Program's requirements. We submit it to the GFOA to determine its eligibility for another certificate.

Preparation of this report was accomplished by the combined efforts of District staff. We appreciate the dedicated efforts and professionalism these staff members contribute to the District. We would also like to thank the members of the Board of Directors for their continued support in the planning and implementation of the Beaumont-Cherry Valley Water District's financial and operating policies.



Daniel Jagers, P.E.
General Manager



Sylvia Molina
Assistant Director of Finance and Administration

Beaumont-Cherry Valley Water District

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951.845-9581 www.bcvwd.org

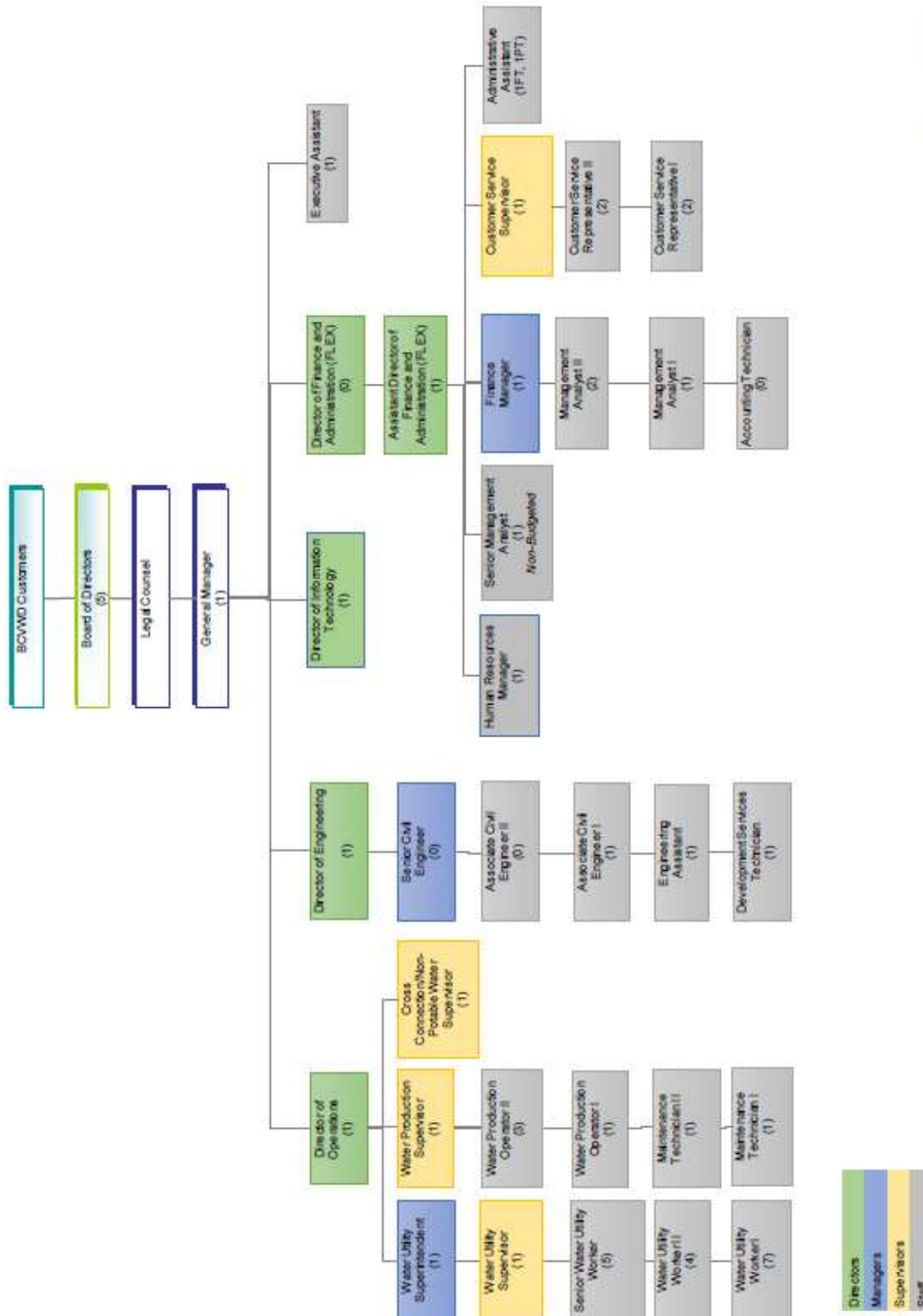


Board of Directors as of December 31, 2023

Director	Title	Division	Current Term
David Hoffman	President	5	12/2022 – 12/2026
John Covington	Vice-President	4	12/2022 – 12/2026
Daniel Slawson	Secretary	3	12/2022 – 12/2026
Lona Williams	Treasurer	2	12/2020 – 12/2024
Andy Ramirez	Director	1	12/2020 – 12/2024

Daniel K. Jagers, P.E.
General Manager

Beaumont-Cherry Valley Water District Organizational Chart



Effective 01/01/2024



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Beaumont Cherry Valley Water District
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2022

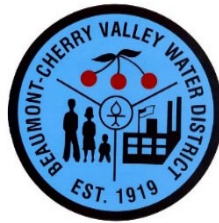
Christopher P. Morrill

Executive Director/CEO



Financial

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Independent Auditor's Report

Independent Auditor's Report

Board of Directors
Beaumont-Cherry Valley Water District
Beaumont, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the Beaumont-Cherry Valley Water District (the District), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the District, as of December 31, 2023, and the respective changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America, as well as the accounting systems prescribed by the State Controller's Office and State Regulations governing Special Districts.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the State Controller's *Minimum Audit Requirements for California Special Districts*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently know information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension related schedules, and OPEB related schedules be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information. The other information comprises the introductory and statistical sections but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Prior Year Comparative Information

We have previously audited the District's 2022 financial statements, and we expressed an unmodified opinion in our report dated **May 31, 2023**. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2022, is consistent, in all material respects, with the audited financial statements which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated **June 30, 2024** on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

San Bernardino California
June 30, 2024

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Management's Discussion and Analysis

As management of the Beaumont-Cherry Valley Water District (the "District" or "BCVWD"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal years ended December 31, 2023 and 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our transmittal letter which can be found on pages 1-9.

FINANCIAL HIGHLIGHTS

Based on the financial information for the year ended December 31, 2023, the following financial highlights are noted for the District:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at year end by \$204,897,412 (net position). Of this amount, \$30,464,949 represents unrestricted net position, which may be used to meet the District's ongoing obligations to customers and creditors and maintain designated reserves approved by the District's Board of Directors.
- The District's total net position increased \$697,458 from the prior fiscal year. The increase is mainly a result of investment earnings of \$3,604,003 and capacity charges to developers in the amount of \$1,772,202 which helped to offset an operating loss of \$4,814,118. Capacity charges are collected from developers to ensure that funds are set aside to provide for the expansion of the domestic and non- potable water system.

Based on the financial information for the year ended December 31, 2022, the following financial highlights are noted for the District:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at year end by \$204,199,954 (net position). Of this amount, \$34,073,842 represents unrestricted net position, which may be used to meet the District's ongoing obligations to customers and creditors and maintain designated reserves approved by the District's Board of Directors.
- The District's total net position increased \$12,104,867 from the prior fiscal year. The increase is mainly a result of capacity charges and donated capital assets to developers in the amount of \$8,159,853 to ensure that funds are set aside to provide for the expansion of the domestic and non- potable water system.
- In addition to the capacity charges, the increase in net position was due to operating income of \$3,637,024, primarily from an increase in operating revenue of \$2.0 million.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

Beaumont-Cherry Valley Water District is a special-purpose government engaged in activities that are supported exclusively by user charges. As such, the District's financial statements are presented in the format prescribed for proprietary funds by the Governmental Accounting Standards Board.

The following financial statements for the year ended December 31, 2023 (2022 for comparative purposes only) consist of a series of interrelated statements designed to provide the reader with relevant, understandable data about the District's financial condition and operating results. They are the Statement of Net Position, the Statement of Revenues, Expenses, and Changes in Net Position, and the Statement of Cash Flows.

The Statement of Net Position presents financial information on all the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Beaumont-Cherry Valley Water District is improving or deteriorating.

The Statement of Revenues, Expenses and Changes in Net Position presents information illustrating how net position changed during the fiscal year. This Statement measures the success of the District's operations over the past reporting periods and can be used to determine if the District has successfully recovered all its costs through its rates and other charges. More succinctly, this Statement can be used to evaluate the District's financial condition over the last two years. It can also be used as a basis for determining credit worthiness.

The Statement of Cash Flows presents information relating to the District's cash receipts and cash disbursements during the year. When used with related disclosures and information in the other financial statements, the information in this Statement should help readers assess the District's ability to generate future net cash flows, its ability to meet its obligations as they come due, and its need for external financing. It also provides insight into the reasons for differences between operating income and associated cash receipts and payments, and the effects of the District's financial position of its cash and non-cash investing for capital and related transactions during the years. This Statement answers questions about sources of cash, uses of cash, and the change in the cash balance during the reporting periods.

Notes to the Basic Financial Statements. The notes provide additional information that is necessary to understand the data provided in the basic financial statements. The notes to the financial statements are included immediately following the Basic Financial Statements and can be found as listed in the table of contents.

In addition to the Basic Financial Statements and accompanying notes, this report also presents Required Supplementary Information, which includes the schedule of the District's proportionate share of the net pension liability, schedule of pension contributions, and the schedule of funding progress on the other post-employment benefit (OPEB) plan. Required Supplementary Information can be found as listed on the table of contents.

Management’s Discussion and Analysis
For the Year Ended December 31, 2023 and with Comparative Information for the Year
Ended December 31, 2022

FINANCIAL ANALYSIS OF THE DISTRICT

The following condensed schedules contain a summary of financial information that was taken from the *Basic Financial Statements*, to assist readers in assessing the District’s overall financial position and operating results.

Condensed Statements of Net Position

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Assets			
Current assets	\$ 91,589,475	\$ 91,245,836	\$ 83,982,146
Non-current assets	2,241,015	2,521,798	2,777,174
Capital assets	<u>122,064,962</u>	<u>120,835,111</u>	<u>114,566,656</u>
 Total assets	 <u>215,895,452</u>	 <u>214,602,745</u>	 <u>201,325,976</u>
 Deferred outflows of resources	 <u>1,929,048</u>	 <u>1,893,038</u>	 <u>886,034</u>
Liabilities			
Current liabilities	6,958,819	6,737,608	5,635,273
Non-current liabilities	<u>5,071,206</u>	<u>4,534,973</u>	<u>3,469,764</u>
 Total liabilities	 <u>12,030,025</u>	 <u>11,272,581</u>	 <u>9,105,037</u>
 Deferred inflows of resources	 <u>897,063</u>	 <u>1,023,248</u>	 <u>1,011,886</u>
Net position			
Net investment in capital assets	122,055,075	120,796,822	114,502,869
Restricted	51,058,258	49,329,290	44,167,571
Unrestricted	<u>31,784,079</u>	<u>34,073,842</u>	<u>33,424,647</u>
 Total net position	 <u>\$ 204,897,412</u>	 <u>\$ 204,199,954</u>	 <u>\$ 192,095,087</u>

Assets

2023 compared to 2022 Total assets were \$215,895,452, reflecting an increase of \$1,292,000 primarily due to the following:

- Current assets, comprised of restricted and unrestricted assets, increased by \$343,639. This change is primarily due to net additions of \$1,229,851 in capital assets.

2022 compared to 2021 Total assets were \$214,602,745, reflecting an increase of \$13,276,769 primarily due to the following:

- Current assets, comprised of restricted and unrestricted assets, increased by \$7,263,690. This change is primarily reflective of the \$7,065,571 provided by operating activities in addition due \$243,487 from grantors.

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Liabilities

2023 compared to 2022 Total liabilities were \$12,030,025 reflecting an increase of \$757,444 primarily due to the following:

- The District’s net pension liability increased by \$480,748. In accordance with generally accepted accounting principles, the net pension liability is measured as the total pension liability, less the pension plan’s fiduciary net position, using standard actuarial practices.
- Accounts payable increased by \$372,050, mainly due to an increased amount of acre-foot (AF) of imported water purchased at the end of the year as compared to the prior year, as well as increased construction activities.

2022 compared to 2021 Total liabilities were \$11,272,581, reflecting an increase of \$2,167,544 primarily due to the following:

- The District’s net pension liability increased by \$2,133,607. In accordance with generally accepted accounting principles, the net pension liability is measured as the total pension liability, less the pension plan’s fiduciary net position, using standard actuarial practices.
- Accounts payable increased by \$619,628, mainly due to an increase of 777 acre-feet (AF) in imported water purchased at the end of the year as compared to the prior year, as well as increased construction activities.
- The District’s net other post-employment benefits (OPEB) liability decreased by \$1,019,365. In accordance with generally accepted accounting principles, the net OPEB liability is measured as the total OPEB liability, less the OPEB plan’s fiduciary net position, using standard actuarial practices. The primary reason for the decrease was the increase in the discount rate used to measure the liability, from 2.16% in 2021 to 4.44% in 2022, a result of the District prefunding the plan through the CalPERS California Employees’ Retiree Benefit Trust (CERBT).

Net Position

2023 compared to 2022 Total net position was \$204,897,412 reflecting an increase of \$697,458.

- The largest portion of the District’s net position, its investment in capital assets, is \$122,055,075 (59.57%) at the end of 2023, an increase of \$1,258,253 from the prior year. Investment in capital assets reflects its investment in land, transmission and distribution systems, reservoirs, tanks, pumps, buildings and structures, and equipment and vehicles, net of depreciation. The District uses its capital assets to provide water service to the residents of Beaumont, Cherry Valley, and a small portion of Calimesa. As such, these assets are not available for future spending.
- The restricted portion of net position is \$52,377,388 (25.56%), an increase of \$3,048,098 from the prior year. Restricted net position is subject to external restrictions on its use, such as for future infrastructure construction.

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Net Position (Continued)

2022 compared to 2021 Total net position is \$204,199,954 reflecting an increase of \$12,104,867.

- The largest portion of the District’s net position, its investment in capital assets, is \$120,796,822 (59.16%) at the end of 2022, an increase of \$6,293,953 from the prior year. Investment in capital assets reflects its investment in land, transmission and distribution systems, reservoirs, tanks, pumps, buildings and structures, and equipment and vehicles, net of depreciation. The District uses its capital assets to provide water service to the residents of Beaumont, Cherry Valley, and a small portion of Calimesa. As such, these assets are not available for future spending.
- The restricted portion of net position is \$49,329,290 (24.16%), an increase of \$5,161,719 from the prior year. Restricted net position is subject to external restrictions on its use, such as for future infrastructure construction.

Condensed Statements of Revenues, Expenses and Changes in Net Position

	<u>2023</u>	<u>2022</u>	<u>2021</u>
Operating revenues			
Metered water sales	\$ 5,608,560	\$ 6,102,822	\$ 5,838,776
Water service charges	5,402,774	4,848,032	4,303,343
Water importation pass-through charges	3,505,928	3,994,823	3,918,607
Water pumping power pass-through charges	2,045,094	2,331,222	1,854,589
Development and installation charges	1,044,488	1,153,264	857,886
Other revenue	648,325	579,644	214,127
Non-operating revenues	3,740,084	309,559	855,497
Total revenues	<u>21,995,253</u>	<u>19,319,366</u>	<u>17,842,825</u>
Operating expenses	23,069,287	15,372,783	13,161,950
Non-operating expenses	710	1,569	2,074
Total expenses	<u>23,069,997</u>	<u>15,374,352</u>	<u>13,164,024</u>
Income (loss) before contributions	<u>(1,074,744)</u>	<u>3,945,014</u>	<u>4,678,801</u>
Capital contributions	<u>1,772,202</u>	<u>8,159,853</u>	<u>10,976,224</u>
Change in net position	697,458	12,104,867	15,655,025
Beginning net position	204,199,954	192,095,087	176,440,062
Ending net position	<u>\$ 204,897,412</u>	<u>\$ 204,199,954</u>	<u>\$ 192,095,087</u>

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)**Operating Revenues and Expenses**

2023 compared to 2022 Total operating revenues of \$18,255,169 decreased by \$754,638 primarily due to the following:

- Metered water sales and the corresponding water importation charges and water pumping pass-through charges totaling \$11,159,582 decreased by \$1,269,285. This decrease was the result of a decrease in water demand by customers from 12,800 acre-feet in 2022, to 11,380 acre-feet in 2023.
- Water service charges of \$5,402,774 increased by \$554,742, primarily due to the January 1, 2023 increase in the bi-monthly service charge, combined with 3% growth in new service connections. The service charge is collected to pay for the costs of service associated with operations, like pipe and system maintenance, capital projects, distribution, meters, and service.

Total operating expenses of \$23,069,287 increased by \$7,696,504 primarily due to the following:

- Purchases of imported water totaling \$7,182,000 increased by \$6,473,376 as the District participated in a regional effort to buy imported water from Northern California to recharge the local groundwater basin. The District's imported water provider, San Geronio Pass Water Agency (SGPWA), exceeded deliveries of 20,000 acre-feet of imported water in 2023, more water in a calendar year than ever before. Higher groundwater levels resulting from the recharge not only helps ensure the health of the basin but also makes pumping groundwater more cost effective.

2022 compared to 2021 Total operating revenues of \$19,009,807 increased by \$2,022,479 primarily due to the following:

- Metered water sales and the corresponding water importation charges and water pumping pass-through charges totaling \$12,428,867 increased by \$816,895. This increase was primarily due to the January 1, 2022 increase in the volumetric rates for most classes types.
- Development and installation charges of \$1,153,264 increased by \$295,378, mainly due to a slight upturn in development-driven activities.
- Water service charges of \$4,848,032 increased by \$544,689, primarily due to the January 1, 2022 increase in the bi-monthly service charge, combined with 4% growth in new service connections. The service charge is collected to pay for the costs of service associated with operations, like pipe and system maintenance, capital projects,

Total operating expenses of \$15,372,783 increased by \$2,210,833 primarily due to the following:

- Salaries and employee benefits expenses of \$5,657,557 increased by \$1,094,005 as the District implemented wage increases in accordance with a classification and compensation study completed early in 2022.
- The District's year-end calculation of pension expense required by GASB statement number 68 increased by \$699,761 to \$210,204 from a prior year credit of (\$489,557). This calculation is required each year and can be volatile as it involves complex actuarial assumptions and factors.

Management’s Discussion and Analysis
For the Year Ended December 31, 2023 and with Comparative Information for the Year
Ended December 31, 2022

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Capital Assets

	Balance December 31, 2023	Balance December 31, 2022	Balance December 31, 2021
Land	\$ 7,721,730	\$ 7,721,730	\$ 7,721,730
Construction in progress	6,380,755	6,649,853	1,986,751
Transmission and distribution system	70,908,694	68,637,303	66,335,425
Structures and improvements	12,771,617	12,948,805	13,209,809
Reservoirs and tanks	14,052,050	14,353,547	14,783,668
Pumping and telemetry equipment	9,498,064	9,900,224	9,951,882
Vehicles and equipment	721,170	586,648	514,271
Right-to-use	10,882	37,001	63,120
Capital assets, net	<u>\$ 122,064,962</u>	<u>\$ 120,835,111</u>	<u>\$ 114,566,656</u>

2023 compared to 2022

The District’s investment in capital assets, net of accumulated depreciation, was \$122,064,962, an increase of \$1,229,851. The increase resulted mainly from the following significant capital additions, offset by current year depreciation/amortization of \$3,426,898:

- Pipeline replacement project costs amounting to \$2,249,463.
- Installations of new and retrofitted radio read-capable meters amounting to \$1,372,806 as the District continued its grant-funded AMR/AMI Deployment project.
- Machinery and equipment costs totaling \$181,962
- Replacements, improvements, and additions to District sites totaling \$326,070

2022 compared to 2021

The District’s investment in capital assets, net of accumulated depreciation, was \$120,835,111, an increase of \$6,268,455. The increase resulted mainly from the following significant capital additions, offset by current year depreciation/amortization of \$3,175,139:

- Well-pumping equipment, including replacement, redesign, and rehabilitation of several well facilities totaling \$316,156.
- Developer-donated water systems totaling \$978,470 and pipeline replacements amounting to \$1,498,522.
- Installations of new and retrofitted radio read-capable meters amounting to \$2,436,297 as the District continued its grant-funded AMR/AMI Deployment project.
- Replacements, improvements, and additions to District sites totaling \$197,443.
- Machinery and equipment purchases totaling \$294,429.
- Construction activities totaling \$3,659,963 related to the MDP Line 16 project.

Management’s Discussion and Analysis
For the Year Ended December 31, 2023 and with Comparative Information for the Year
Ended December 31, 2022

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Capital Assets (Continued)

New meter installations include the cost of employee labor, as well as meter parts. Meters are currently replaced every 10-15 years as part of the District’s meter change out program. More information on the District’s capital assets activity for the years ending December 31, 2023 and 2022 can be found in Note 5 of this report.

NEXT YEAR’S BUDGET AND RATES

Fiscal Year 2024 Budget

The District’s Board of Directors and management considered many factors when setting the fiscal year 2024 budget, user fees, and charges.

	Actual Fiscal Year 2023	Budget Fiscal Year 2024	Dollar Change	Total Percent Change
Operating revenues	\$ 18,255,169	\$ 19,292,000	\$ 1,036,831	5.7%
Non-operating revenues	3,740,084	2,190,500	(1,549,584)	-41.4%
Total revenues	21,995,253	21,482,500	(512,753)	-2.3%
Operating expenses	23,069,287	24,238,900	1,169,613	5.1%
Non-operating expenses	710	-	(710)	-100.0%
Total expenses	23,069,997	24,238,900	1,168,903	5.1%
Income (loss) before contributions	(1,074,744)	(2,756,400)	(1,681,656)	156.5%
Capital contributions	1,772,202	2,053,000	280,798	15.8%
Change in net position	697,458	(703,400)	(1,400,858)	-200.9%
Net position, beginning of period	204,199,954	204,897,412	697,458	0.3%
Net position, end of period	\$ 204,897,412	\$ 204,194,012	\$ (703,400)	-0.3%

Management's Discussion and Analysis
For the Year Ended December 31, 2023 and with Comparative Information for the Year
Ended December 31, 2022

NEXT YEAR'S BUDGET AND RATES (Continued)

Water Rates and Charges

The Board of Directors approved proposed changes to water rates and service charges following a public hearing on February 27, 2020, after a seven-month evaluation by an independent financial expert who studied the then-current rate structures and cost of service, balancing revenue needs with mitigating rate increases for customers. The study revealed the need for new rates and charges based on increasing operating, maintenance and capital replacement costs, which went into effect on March 1, 2020, with changes effective again on January 1, 2021, 2022, 2023, and 2024.

The Board of Directors approved an update to the pass-through Power Charge from SCE that took effect on October 1, 2021. The update to the pass-through charge from \$.32 to \$.42 per unit of water reflected the increased cost of electricity required to pump water.

Requests for Information

This financial report is designed to provide a general overview of the District's finances and to demonstrate accountability and stewardship over the money it receives. Questions regarding the content provided in this report or requests for additional information should be addressed to the Director of Finance and Administration, Beaumont-Cherry Valley Water District, 560 Magnolia Avenue, Beaumont, CA, 92223.

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Basic Financial Statements

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Statements of Net Position
December 31, 2023 with Comparative Information as of December 31, 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Current assets:		
Cash and investments (Note 2)	\$ 28,846,068	\$ 32,559,900
Restricted cash and investments - funds held for others (Note 2)	4,713,893	4,657,578
Restricted cash and investments - capital commitments (Note 2)	49,869,475	46,569,828
Interest receivable	903,779	594,799
Accounts receivable, net of allowance for uncollectible accounts (Note 3)	4,370,178	4,438,133
Notes receivable (Note 4)	3,216	3,719
Restricted notes receivable (Note 4)	276,704	251,549
Grants receivable	-	104,725
Inventories	2,131,313	1,655,715
Prepaid items	474,849	409,890
Total current assets	<u>91,589,475</u>	<u>91,245,836</u>
Noncurrent assets:		
Notes receivable (Note 4)	9,806	13,885
Restricted notes receivable (Note 4)	2,231,209	2,507,913
Capital assets, net (Note 5)	122,064,962	120,835,111
Total noncurrent assets	<u>124,305,977</u>	<u>123,356,909</u>
Total assets	<u>215,895,452</u>	<u>214,602,745</u>
DEFERRED OUTFLOWS OF RESOURCES		
OPEB related (Note 11)	330,057	366,619
Pension related (Note 13)	1,598,991	1,526,419
Total deferred outflows of resources	<u>1,929,048</u>	<u>1,893,038</u>
LIABILITIES		
Current liabilities:		
Accounts payable and other accrued liabilities (Note 7)	2,098,998	1,726,948
Customer account credit balances (Note 8)	260,844	235,078
Customer deposits payable	312,913	331,953
Unearned revenues (Note 9)	3,994,734	4,090,547
Current portion of long-term liabilities:		
Lease liability (Note 6)	9,887	28,402
Compensated absences (Note 10)	281,443	324,680
Total current liabilities	<u>6,958,819</u>	<u>6,737,608</u>
Noncurrent liabilities:		
Lease liability (Note 6)	-	9,887
Compensated absences (Note 10)	125,957	73,942
Net OPEB liability (Note 11)	1,231,515	1,218,158
Net pension liability (Note 13)	3,713,734	3,232,986
Total noncurrent liabilities	<u>5,071,206</u>	<u>4,534,973</u>
Total liabilities	<u>12,030,025</u>	<u>11,272,581</u>
DEFERRED INFLOWS OF RESOURCES		
OPEB related (Note 11)	834,485	924,597
Pension related (Note 13)	62,578	98,651
Total deferred inflows of resources	<u>897,063</u>	<u>1,023,248</u>
NET POSITION (Note 12)		
Net investment in capital assets	122,055,075	120,796,822
Restricted:		
Capital commitments	48,550,345	46,569,828
Notes receivable	2,507,913	2,759,462
Unrestricted	31,784,079	34,073,842
Total net position	<u>\$ 204,897,412</u>	<u>\$ 204,199,954</u>

The accompanying notes are an integral part of the financial statements.

Statements of Revenues, Expenses and Changes in Net Position
For the Year Ended December 31, 2023 with Comparative Information for the year ended
December 31, 2022

	<u>2023</u>	<u>2022</u>
OPERATING REVENUES		
Metered water sales	\$ 5,608,560	\$ 6,102,822
Water service charges	5,402,774	4,848,032
Water importation pass-through charges	3,505,928	3,994,823
Water pumping power pass-through charges	2,045,094	2,331,222
Development and installation charges	1,044,488	1,153,264
Other revenue	648,325	579,644
Total operating revenues	<u>18,255,169</u>	<u>19,009,807</u>
OPERATING EXPENSES		
Salaries and employee benefits	5,925,057	5,657,557
Pension expense	372,104	210,204
Energy expenses	2,699,945	2,653,152
Water purchases	7,182,000	708,624
Administration	667,852	714,778
Operations	649,462	766,180
Maintenance and repairs	1,331,109	992,346
Depreciation and amortization	3,426,898	3,175,139
Insurance	197,683	144,045
Professional fees	596,726	332,569
Other expenses	20,451	18,189
Total operating expenses	<u>23,069,287</u>	<u>15,372,783</u>
Operating Income (loss)	<u>(4,814,118)</u>	<u>3,637,024</u>
NONOPERATING REVENUES (EXPENSES)		
Investment earnings (losses)	3,604,003	(218,974)
Interest expense	(710)	(1,569)
Rental income	37,809	45,590
Other revenue	101,187	482,943
Loss on disposal of capital assets	(2,915)	-
Total nonoperating revenues (expenses)	<u>3,739,374</u>	<u>307,990</u>
Income before contributions	<u>(1,074,744)</u>	<u>3,945,014</u>
CAPITAL CONTRIBUTIONS		
Donated capital assets	-	978,470
Capacity charges	1,772,202	7,181,383
Total capital contributions	<u>1,772,202</u>	<u>8,159,853</u>
Change in net position	697,458	12,104,867
Net position, beginning of year	<u>204,199,954</u>	<u>192,095,087</u>
Net position, end of year	<u>\$ 204,897,412</u>	<u>\$ 204,199,954</u>

The accompanying notes are an integral part of the financial statements.

Statements of Cash Flows

For the Year Ended December 31, 2023 with Comparative Information for the year ended December 31, 2022

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	\$ 16,312,217	\$ 16,934,794
Receipts from developers (unrestricted)	1,292,282	1,099,932
Other receipts	792,412	1,110,835
Payments to employees for salaries and benefits	(5,953,036)	(5,602,694)
Payments to suppliers and service providers	(13,437,438)	(6,509,876)
(Refund)/receipt of customer deposits	(19,040)	32,580
	<u>(1,012,603)</u>	<u>7,065,571</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Amounts due to (from) grantor	104,725	243,487
	<u>104,725</u>	<u>243,487</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(4,739,654)	(8,484,119)
Principal paid on leases	(28,402)	(25,498)
Interest paid on leases	(710)	(1,569)
Capital contributions	1,772,202	7,181,383
Receipts from notes	251,549	486,734
	<u>(2,745,015)</u>	<u>(843,069)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	2,464,270	588,199
Realized loss on investments	830,753	(1,341,994)
	<u>3,295,023</u>	<u>(753,795)</u>
Net increase (decrease) in cash and cash equivalents	(357,870)	5,712,194
Cash and investments, beginning of year	<u>83,787,306</u>	<u>78,075,112</u>
Cash and investments, end of year	<u>\$ 83,429,436</u>	<u>\$ 83,787,306</u>
Reconciliation to the Statement of Net Position:		
Cash and investments	\$ 28,846,068	\$ 32,559,900
Restricted cash and investments - funds held for others	4,713,893	4,657,578
Restricted cash and investments - capital commitments	49,869,475	46,569,828
	<u>\$ 83,429,436</u>	<u>\$ 83,787,306</u>

The accompanying notes are an integral part of the financial statements.

Statements of Cash Flows, Continued
For the Year Ended December 31, 2023 with Comparative Information for the year ended
December 31, 2022

	<u>2023</u>	<u>2022</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (4,814,118)	\$ 3,637,024
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation/amortization expense	3,426,898	3,175,139
Construction in progress abandoned	79,990	18,995
Other income	101,187	482,943
Rental income	37,809	45,590
(Increase) decrease in accounts receivable	67,955	(703,694)
(Increase) decrease in notes receivable	4,582	3,080
(Increase) decrease in inventories	(475,598)	(670,473)
(Increase) decrease in prepaid items	(64,959)	(120,433)
(Increase) decrease in deferred outflows of resources	(36,010)	(1,007,004)
Increase (decrease) in accounts payable and other accrued liabilities	372,050	619,628
Increase (decrease) in customer account credit balances	25,766	(44,592)
Increase (decrease) in customer deposits payable	(19,040)	32,580
Increase (decrease) in unearned revenues	(95,813)	417,259
Increase (decrease) in compensated absences	8,778	53,925
Increase (decrease) in other post-employment benefit obligations	13,357	(1,019,365)
Increase (decrease) in net pension liability	480,748	2,133,607
Increase (decrease) in deferred inflows of resources	(126,185)	11,362
Total adjustments	<u>3,801,515</u>	<u>3,428,547</u>
Net cash provided by operating activities	<u>\$ (1,012,603)</u>	<u>\$ 7,065,571</u>
Schedule of non-cash investing and capital and related financing activities		
Capital contributions - donated capital assets	\$ -	\$ 978,470

The accompanying notes are an integral part of the financial statements.

Notes to Financial Statements**For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**A. Reporting Entity and Basis of Presentation**

The Beaumont-Cherry Valley Water District (District) is a special-purpose government district supplying and distributing water to over 60,000 people in the City of Beaumont, the community of Cherry Valley, and a small portion of the City of Calimesa. The District is governed by a five-member Board of Directors who serve overlapping four-year terms. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applied to enterprise funds. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District solely operates as a special-purpose government which means it is only engaged in business-type activities; accordingly, activities are reported in the District's proprietary fund.

B. Measurement Focus and Basis of Accounting

Proprietary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's proprietary fund result from charges to customers for sales and services. Operating expenses include the costs of sales and services, the costs of employee benefits, maintenance of capital assets, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

C. Cash and Cash Equivalents

The District's cash and cash and cash equivalents are considered to be cash on hand, demand deposits and investments with maturities less than 90 days. Therefore, for purposes of the statement of cash flows, the District considers the cash and investment balance to be cash and cash equivalents.

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Restricted Cash and Investments

Restricted cash and investments are cash and investments that are segregated and can only be used for specific purposes. The District’s restricted cash and investments consist of funds held for others, including refundable or prepaid customer deposits. The District also restricts cash and investments for capital commitments in the amount of developer capacity charges collected during the year to ensure that funds are set aside to provide for the expansion of the domestic and non-potable water system.

Please refer to *Note 2 - Cash and Investments* for additional details.

E. Inventories and Prepaid Items

Inventories are stated at cost using the average-cost method, and consist of materials used in construction and maintenance of the water system.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The costs of the prepaid items are recorded as expenses when consumed rather than when purchased.

F. Capital Assets

Capital assets purchased or constructed are carried at historical cost. Constructed costs include labor, materials and construction period interest expense (net of interest income, where applicable). The capitalization threshold is \$5,000. Contributed assets are stated at estimated acquisition value at the time received by the District. Land and construction in progress are not depreciated. Depreciation on the other assets is calculated on the straight-line method over the following estimated useful lives of the assets:

Pump House Structures	25 to 40 years
Well Casings & Development	10 to 40 years
Pumping Equipment	10 to 50 years
Chlorinators	15 to 30 years
Reservoirs & Tanks	15 to 50 years
Telemetry Equipment	10 to 20 years
Transmission & Distribution Mains	40 to 75 years
Meters & Meter Services	10 to 15 years
Fire Hydrants	30 to 50 years
Structures & Improvements	10 to 75 years
Office Furniture & Equipment	3 to 20 years
Automobile Equipment:	
Vehicles	5 to 15 years
Heavy Equipment	7 to 15 years
Light Equipment	5 to 7 years
General Equipment	5 to 15 years

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Capital Assets (continued)

Please refer to *Note 5 - Capital Assets* for additional details.

G. Intangible Assets

Intangible right to use assets are related to equipment or real property that the District has obtained the right to utilize for a specified period of time through the use of a lease agreement. The life of the right to use asset is for the same period as the lease and amortized on a straight-line basis over that period.

H. Unearned Revenues

Unearned revenues arise when resources are received by the District before revenues are earned, as when developers pay in advance for services to be provided by the District at a later date. When the District has provided the services, the associated amounts will be recognized as revenue.

Please refer to *Note 9 - Unearned Revenues* for additional details.

I. Compensated Absences

Vacation

The District's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from the District. An employee may also request to buy back vacation hours as desired during the year but must request a minimum of 10 hours per buyback, and must have a minimum remaining balance of 40 hours of vacation leave accrual after the purchase of said vacation hours for the calendar year. The liability for such leave is reported as an expense when incurred.

Sick Leave

All full-time, regular employees not using any sick leave for twelve consecutive months can convert their twelve accrued 8-hour sick days to cash at the rate of two accrued days for 8 hours paid at their regular hourly rate. Upon retirement or death, all employees or their beneficiaries are entitled to receive a pay-out of 50% of all accumulated sick leave. Accumulated sick leave dissolves when employees separate from the District in any other manner.

Please refer to *Note 10 - Compensated Absences* for additional details.

J. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Uncollectible Accounts

The District provides an allowance for doubtful accounts for all accounts deemed uncollectible. Any unpaid debt is deemed a lien against the real property to which service is rendered in accordance with applicable law.

Please refer to Note 3 - *Accounts Receivable* for additional details.

L. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

M. Credit/Market Risk

The District provides water services to local residents, commercial, industrial, irrigation and construction customers. As part of normal operating practices, credit is granted to residential, commercial, industrial, and irrigation customers on a secured basis and to construction customers on an unsecured basis.

N. Fair Value Measurement

The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used.

Valuation Date	June 30, 2022
Measurement Date	June 30, 2023
Measurement Period	January 1 to December 31, 2023

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District’s plan and additions to/deductions from the OPEB’s Plan’s fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Valuation Date	June 30, 2022
Measurement Date	June 30, 2023
Measurement Period	January 1 to December 31, 2023

Q. Prior Year Data

Selected information regarding the prior year has been included in the accompanying financial statements. This information has been included for comparison purposes only and does not represent a complete presentation in accordance with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District’s prior year financial statements from which this selected financial information was derived.

R. Reclassifications

Certain reclassifications have been made to prior year’s balance to conform to classifications used in 2023.

NOTE 2 – CASH AND INVESTMENTS

Cash and investments as of December 31 are classified in the accompanying financial statements as follows:

Description	2023	2022
Cash and investments	\$ 28,846,068	\$ 32,559,900
Restricted cash and investments - funds held for others	4,713,893	4,657,578
Restricted cash and investments - capital commitments	49,869,475	46,569,828
 Total cash and investments	 \$ 83,429,436	 \$ 83,787,306

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 2 – CASH AND INVESTMENTS (Continued)

Cash and investments as of December 31 consist of the following:

Description	2023	2022
Cash on hand (petty cash and change drawers)	\$ 1,400	\$ 1,400
Demand deposits (cash in bank)	2,525,813	15,279,590
Investments	80,902,223	68,506,316
 Total cash and investments	 <u>\$ 83,429,436</u>	 <u>\$ 83,787,306</u>

Investments Authorized by the California Government Code and the District's Investment Policy

The table below identifies the investment types that are authorized for the District by the California Government Code and the District's policy, where more restrictive. The table also identifies certain provisions of the California Government Code that address interest rate risk, credit risk, and concentration of credit risk.

Authorized Investment Type	Maturity Limit	Maximum Specified % of Portfolio
Municipal debt	5 years	None
US Treasury obligations	5 years	None
Supranational obligations	5 years	20%
Pass-through securities	5 years	20%
US Agency obligations	5 years	None
Bankers acceptances	180 days	40%
Commercial paper	270 days	25%
Negotiable certificates of deposit	5 years	30%
Placement service certificates of deposit	5 years	50%
Repurchase agreements	1 year	10%
Medium term notes	5 years	30%
Mutual funds and money market	N/A	20%
Collateralized bank deposits	N/A	None
Local Government Investment Funds	N/A	None
Local Agency Investment Fund (LAIF)	N/A	\$75 M

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 2 – CASH AND INVESTMENTS (Continued)

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

The District’s investment policy follows the California Government Code as it relates to limits on investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

The District’s investments as of December 31, 2023 were as follows:

Investment Type	Fair Value	Maturity		
		Less than 1 year	>1 to 3 years	>3 to 5 years
LAIF	\$ 42,829,210	\$ 42,829,210	\$ -	\$ -
Asset backed securities	2,833,328	-	2,416,987	416,341
Money market fund	71,243	71,243	-	-
Supranational	708,545	361,434	-	347,111
US Agency	8,757,417	1,839,591	5,027,439	1,890,387
Collateralized mortgage obligations	3,097,318	733,533	2,238,761	125,024
US Treasury	12,023,908	2,898,751	7,866,427	1,258,730
Corporate notes	10,581,254	3,656,767	6,364,250	560,237
Total investments	\$ 80,902,223	\$ 52,390,529	\$ 23,913,864	\$ 4,597,830

The District’s investments as of December 31, 2022 were as follows:

Investment Type	Fair Value	Maturity		
		Less than 1 year	>1 to 3 years	>3 to 5 years
LAIF	\$ 32,040,994	\$ 32,040,994	\$ -	\$ -
Asset backed securities	2,678,252	-	1,477,917	1,200,335
Money market fund	70,747	70,747	-	-
Supranational	357,146	-	357,146	-
US Agency	4,780,916	2,011,425	2,769,491	-
Collateralized mortgage obligations	2,959,787	772,856	2,186,931	-
US Treasury	15,558,005	3,881,525	11,676,480	-
Corporate notes	10,060,469	391,909	8,723,747	944,813
Total investments	\$ 68,506,316	\$ 39,169,456	\$ 27,191,712	\$ 2,145,148

Notes to Financial Statements**For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022**

NOTE 2 – CASH AND INVESTMENTS (Continued)***Disclosures Relating to Credit Risk***

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's asset backed securities, US Agency securities, money market funds, supranational securities, and the collateralized mortgage obligations are all rated AAA/AA+. The Districts corporate notes investments are all rated at least A/A-.

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. There were no investments in any one issuer that represents 5% or more of the District's investments. Investments guaranteed by the U.S. government and investments in mutual funds and external investment pools are excluded from this requirement.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies.

California law also allows financial institutions to secure deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits. The District may waive collateral requirements for deposits which are fully insured by federal depository insurance.

As of December 31, 2023 and 2022, the District had deposits with financial institutions of \$3,315,749 and \$15,834,274, respectively, in excess of federal depository insurance limits and subject to custodial credit risk as described above. These deposits are collateralized 110% (as described above) by the bank.

Notes to Financial Statements**For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022**

NOTE 2 – CASH AND INVESTMENTS (Continued)***Investment in State Investment Pool***

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. LAIF is a governmental investment pool managed and directed by the California State Treasurer and is not registered with the Securities and Exchange Commission. An oversight committee comprised of California State officials and various participants provide oversight to the management of the fund. The daily operations and responsibilities of LAIF fall under the auspices of the State Treasurer's office. The fair value of the District's investment in this pool is reported in the accompanying financial statements, at amounts based upon the District's pro-rata share of the fair value provided by LAIF, for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Accordingly, under the fair value hierarchy, the measurement of the District's investment is based on uncategorized inputs not defined as Level 1, Level 2, or Level 3 inputs. Further information about LAIF is available on the California State Controller's website: www.treasurer.ca.gov/pmia-laif/.

CalTRUST

The District is a voluntary participant in CalTRUST, a Joint Exercise Powers Agreement of the Investment Trust of California. The principal executive office is located at 1100 K Street, Suite 1010, Sacramento, California 95814. CalTRUST is subject to the California Joint Exercise of Powers Act. Each participant in CalTRUST must be a California Public Agency. The purpose of CalTRUST is to consolidate investment activities of its participants and thereby reduce duplication, achieve economies of scale and carry out coherent and consolidated investment strategies through the issuance of shares of beneficial interest in investments purchased by CalTRUST.

The two funds the District has invested in are the short-term and medium-term fund. The short-term fund has a targeted portfolio duration of 0 to 2 years and medium-term fund has a targeted portfolio duration of 1 ½ to 3 ½ years. Investment strategies are to attain as high as a level of current income as is consistent with the preservation of principal.

The fair value of the District's investment in CalTRUST is based upon the net asset value (NAV) of shares held by the District at year-end. The net asset value per share is computed by dividing the total value of the securities and other assets, less any liabilities, by the total outstanding shares. Liabilities include all accrued expenses and fees, including expenses of the trust.

The fair value of CalTRUST portfolio securities is determined on the basis of the market value of such securities, or, if market quotations are not readily available, at fair value under the guidelines established by the trustees. Investments with short remaining maturities may be valued at amortized cost which the CalTRUST Board has determined to equal fair value.

Notes to Financial Statements
For the Year Ended December 31, 2023 and with Comparative Information for the Year
Ended December 31, 2022

NOTE 2 – CASH AND INVESTMENTS (Continued)

Fair Value Measurements

Generally accepted accounting principles establish a fair value hierarchy consists of three broad levels: Level 1 inputs consist of quoted prices (unadjusted) for identical assets and liabilities in active markets that a government can access at the measurement date, Level 2 inputs consist of inputs other than quoted prices that are observable for an asset or liability, either directly or indirectly, that can include quoted prices for similar assets or liabilities in active or inactive markets, or market-corroborated inputs, and Level 3 inputs have the lowest priority and consist of unobservable inputs for an asset or liability.

US Agencies, US Treasuries, supranationals, corporate notes, collateralized mortgage obligations, and asset backed securities are valued using a variety of techniques such as matrix pricing, market corroborated pricing inputs such as yield curves and indices, and other market-related data and are classified in Level 2 of the fair value hierarchy. All other investments are not subject to the fair value hierarchy.

NOTE 3 – ACCOUNTS RECEIVABLE

Water Sales and Services are reported net of uncollectible amounts based on actual collections as of the date of the statements. The General Manager or their designee is authorized to file a lien against real property serviced with the Assessor-Clerk-Recorder of the County of Riverside for any charges 60 days past due. The amount of charges of unpaid bills are included as a lien against the debtor’s property until the unpaid charges are collected and the account is brought current. Other receivables, those billings outside of the normal water sales and services billings, include items such as damages to District property and rental of District property. Amounts not expected to be collected within the next year have been included in the allowance for uncollectible accounts. Developer receivables are those receivables due from developers for development activity that has exceeded deposits collected to-date. The amount included in the allowance for uncollectible accounts is an estimate based on other refundable accounts held for the developer that the District feels they can use to negotiate settlement on balances due to the District. Amounts are aggregated into a single accounts receivable (net of allowance for uncollectible) amount on the financial statements.

The detail of the receivables, including applicable allowances for uncollectible amounts as of December 31, 2023 is as follows:

	<u>Water Sales and Services</u>	<u>Other</u>	<u>Developer</u>	<u>Total</u>
Receivables	\$ 3,679,541	\$ 18,362	\$ 941,465	\$ 4,639,368
Less: allowance for uncollectible accounts	<u>-</u>	<u>-</u>	<u>(269,190)</u>	<u>(269,190)</u>
Net receivables	<u>\$ 3,679,541</u>	<u>\$ 18,362</u>	<u>\$ 672,275</u>	<u>\$ 4,370,178</u>

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 3 – ACCOUNTS RECEIVABLE (Continued)

On March 4, 2020, the Governor’s Office issued executive order N-42.20. This order prohibits water agencies from discontinuing water service for non-payment (both residential and businesses). The order explicitly states that “nothing in this Order eliminates the obligation of water customers to pay for water service, prevents a water system from charging a customer for such service, or reduces the amount a customer already may owe to a water system.” On June 30, 2021 the Governor’s Office issued executive order N-08.21. This order establishes that executive order N-42.20 shall expire as of September 30, 2021. Since the District has the power to lien properties for delinquent payments now that N-42.20 is lifted, it feels water sales and services receivables will be fully collected.

The detail of the receivables, including applicable allowances for uncollectible amounts, as of December 31, 2022 is as follows:

	Water Sales and Services	Other	Developer	Total
Receivables	\$ 3,403,380	\$ 342,873	\$ 961,070	\$ 4,707,323
Less: allowance for uncollectible accounts	-	-	(269,190)	(269,190)
Net receivables	<u>\$ 3,403,380</u>	<u>\$ 342,873</u>	<u>\$ 691,880</u>	<u>\$ 4,438,133</u>

NOTE 4 – NOTES RECEIVABLE

In 2003, the Bonita Vista Mutual Water Company (Bonita Vista) started the annexation process to join the District. The annexation agreement called for the District to install a new water delivery system. The property owners/shareholders in Bonita Vista were responsible for 1/100th of the costs of construction of the new system, at \$5,500 per meter. The notes are payable over 20 years at a variable interest rate calculated annually at 1.5 percent above the LAIF interest rate. The notes are due to mature as of February 15, 2028.

The District has entered into various agreements with the developers of the Fairway Canyon Community Association (Fairway Canyon) for payment of the new water component of the water main extension and capacity charges. The notes are payable over 10 years at an annual interest rate of 10 percent.

Amounts due from Bonita Vista and Fairway Canyon are separated into current and non-current portions on the *Statement of Net Position*.

Notes to Financial Statements
For the Year Ended December 31, 2023 and with Comparative Information for the Year
Ended December 31, 2022

NOTE 4 – NOTES RECEIVABLE (Continued)

The detail of the notes, including applicable allowances for uncollectible amounts as of December 31, 2023 is as follows:

	<u>Notes Receivable</u>		<u>Restricted Notes</u>
	<u>Bonita Vista</u>	<u>Fairway Canyon</u>	<u>Receivable</u>
Current	\$ 3,216	\$ 276,704	\$ 279,920
Non-current	9,806	2,231,209	2,241,015
Total notes receivable	<u>\$ 13,022</u>	<u>\$ 2,507,913</u>	<u>\$ 2,520,935</u>

The detail of the notes, including applicable allowances for uncollectible amounts as of December 31, 2022 is as follows:

	<u>Notes Receivable</u>		<u>Restricted Notes</u>
	<u>Bonita Vista</u>	<u>Fairway Canyon</u>	<u>Receivable</u>
Current	\$ 3,719	\$ 251,549	\$ 255,268
Non-current	13,885	2,507,913	2,521,798
Total notes receivable	<u>\$ 17,604</u>	<u>\$ 2,759,462</u>	<u>\$ 2,777,066</u>

Notes to Financial Statements
For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 5 – CAPITAL ASSETS

The following table summarizes capital asset activity during the year ended December 31, 2023:

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets, not being depreciated					
Land	\$ 7,721,730	\$ -	\$ -	\$ -	\$ 7,721,730
Construction in progress	6,649,853	4,576,844	(79,990)	(4,765,952)	6,380,755
Total capital assets, not being depreciated	14,371,583	4,576,844	(79,990)	(4,765,952)	14,102,485
Capital assets, being depreciated:					
Transmission and distribution system	91,289,429	39,307	-	4,234,323	95,563,059
Structures and improvements	18,352,421	-	-	157,377	18,509,798
Reservoirs and tanks	22,546,667	-	-	157,499	22,704,166
Pumping and telemetry equipment	14,789,918	-	-	-	14,789,918
Vehicles and equipment	2,749,267	123,503	(21,945)	216,753	3,067,578
Total capital assets, being depreciated	149,727,702	162,810	(21,945)	4,765,952	154,634,519
Less accumulated depreciation for:					
Transmission and distribution system	(22,652,126)	(2,002,239)	-	-	(24,654,365)
Structures and improvements	(5,403,616)	(334,565)	-	-	(5,738,181)
Reservoirs and tanks	(8,193,120)	(458,996)	-	-	(8,652,116)
Pumping and telemetry equipment	(4,889,694)	(402,160)	-	-	(5,291,854)
Vehicles and equipment	(2,162,619)	(202,819)	19,030	-	(2,346,408)
Total accumulated depreciation	(43,301,175)	(3,400,779)	19,030	-	(46,682,924)
Right-to-use assets being amortized					
Buildings	87,062	-	-	-	87,062
Less accumulated amortization for:					
Buildings	(50,061)	(26,119)	-	-	(76,180)
Total capital assets, being depreciated/amortized, net	106,463,528	(3,264,088)	(2,915)	4,765,952	107,962,477
Capital assets, net	\$ 120,835,111	\$ 1,312,756	\$ (82,905)	\$ -	\$ 122,064,962

In the year 2023, \$79,990 of CIP projects were deemed not viable and abandoned.

Notes to Financial Statements
For the Year Ended December 31, 2023 and with Comparative Information for the Year
Ended December 31, 2022

NOTE 5 – CAPITAL ASSETS (Continued)

The following table summarizes capital asset activity during the year ended December 31, 2022:

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets, not being depreciated					
Land	\$ 7,721,730	\$ -	\$ -	\$ -	\$ 7,721,730
Construction in progress	1,986,751	8,391,392	(18,995)	(3,709,295)	6,649,853
Total capital assets, not being depreciated	9,708,481	8,391,392	(18,995)	(3,709,295)	14,371,583
Capital assets, being depreciated:					
Transmission and distribution system	87,205,721	984,999	-	3,098,709	91,289,429
Structures and improvements	18,279,713	72,708	-	-	18,352,421
Reservoirs and tanks	22,546,667	-	-	-	22,546,667
Pumping and telemetry equipment	14,460,271	13,490	-	316,157	14,789,918
Vehicles and equipment	2,685,084	-	(230,246)	294,429	2,749,267
Total capital assets, being depreciated	145,177,456	1,071,197	(230,246)	3,709,295	149,727,702
Less accumulated depreciation for:					
Transmission and distribution system	(20,870,296)	(1,781,830)	-	-	(22,652,126)
Structures and improvements	(5,069,904)	(333,712)	-	-	(5,403,616)
Reservoirs and tanks	(7,762,999)	(430,121)	-	-	(8,193,120)
Pumping and telemetry equipment	(4,508,389)	(381,305)	-	-	(4,889,694)
Vehicles and equipment	(2,170,813)	(222,052)	230,246	-	(2,162,619)
Total accumulated depreciation	(40,382,401)	(3,149,020)	230,246	-	(43,301,175)
Right-to-use assets being amortized:					
Buildings	87,062	-	-	-	87,062
Less accumulated amortization for:					
Buildings	(23,942)	(26,119)	-	-	(50,061)
Total capital assets, being depreciated/amortized, net	104,858,175	(2,103,942)	-	3,709,295	106,463,528
Capital assets, net	\$ 114,566,656	\$ 6,287,450	\$ (18,995)	\$ -	\$ 120,835,111

In the year 2022, \$18,995 of CIP projects were deemed not viable and abandoned.

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 6 – LEASE PAYABLE

As of January 1, 2021, the District entered into a lease agreement for commercial real estate. The lease is for 40 months. An interest rate of 3.0% was used. Monthly lease payments of \$2,318 were due at the beginning of the lease with annual payment adjustments based on the US Consumer Price Index for Riverside County. As of December 31, 2023, the District had a total Right-to-use asset of \$87,062, with accumulated amortization of \$76,180. The right-to-use asset is being amortized over the lease term.

Lease payable activity for the year ended December 31, 2023, was as follows:

	<u>Beginning balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending balance</u>	<u>Current Portion</u>
Lease payable	\$ 38,289	\$ -	\$ (28,402)	\$ 9,887	\$ 9,887

Lease payable activity for the year ended December 31, 2022, was as follows:

	<u>Beginning balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending balance</u>	<u>Current Portion</u>
Lease payable	\$ 63,787	\$ -	\$ (25,498)	\$ 38,289	\$ 28,402

Future lease payments are as follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 9,887	\$ 62	\$ 9,949
Total	\$ 9,887	\$ 62	\$ 9,949

NOTE 7 – ACCOUNTS PAYABLE AND OTHER ACCRUED LIABILITIES

Accounts payable and other accrued liabilities as of December 31 were as follows:

<u>Description</u>	<u>2023</u>	<u>2022</u>
Accounts payable	\$ 1,909,683	\$ 1,541,326
Salaries and employee benefits	175,770	172,420
Other	13,545	13,202
Total accounts payable and other accrued liabilities	\$ 2,098,998	\$ 1,726,948

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 8 – CUSTOMER ACCOUNT CREDIT BALANCES

Credit balances on customer utility accounts are to be used against future billings or refunded upon request where funds have been on deposit for one year in a customer’s account and there have been no delinquency payments on any of the customer’s accounts with the District during that year. As of December 31, 2023 and 2022, the balance was \$260,844 and \$235,078, respectively.

NOTE 9 – UNEARNED REVENUES

Developers make payments in advance of the District providing services, including items such as meter installations, development plan checks and development inspections. As the District provides these services, revenues are recognized and the unearned revenues balance is reduced. As of December 31, 2023 and 2022, the balance was \$3,994,734 and \$4,090,547, respectively.

NOTE 10 – COMPENSATED ABSENCES

Compensated absences comprise unpaid vacation, sick, holiday and administrative leave, which is accrued as earned. The liability for compensated absences is determined annually.

The activity for the year ended December 31, 2023 was as follows:

Beginning Balance	Additions	Deletions	Ending Balance	Current Portion	Non-current Portion
\$ 398,622	\$ 315,101	\$ (306,323)	\$ 407,400	\$ 281,443	\$ 125,957

The activity for the year ended December 31, 2022 was as follows:

Beginning Balance	Additions	Deletions	Ending Balance	Current Portion	Non-current Portion
\$ 344,697	\$ 418,755	\$ (364,830)	\$ 398,622	\$ 324,680	\$ 73,942

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION

Plan Description

The District currently participates in an agent multiple employer plan. The District pays a portion of the cost of health insurance (including prescription drug benefits) as post-employment benefits to retired employees who satisfy the eligibility rules as required by CalPERS Health Program enrollment. The current District contribution is fixed at \$474 per month. Spouses and surviving spouses are also eligible to receive benefits. Retirees may enroll in any medical plan available through the District’s CalPERS Health Program, a cost-sharing multiple-employer medical coverage plan. The contribution requirements of eligible retired employees and the District are established and may be amended by the Board of Directors.

Employees Covered

As of the June 30, 2023 measurement date, the following numbers of participants were covered by the benefit terms under the Plan:

Active employees	42
Inactive employees or beneficiaries currently receiving benefits	6
Inactive employees entitled to, but not yet receiving benefits	<u>1</u>
Total	<u><u>49</u></u>

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Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

Net OPEB Liability

The District’s net OPEB liability was measured as of June 30, 2023 and the net OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation dated June 30, 2022, based on the following actuarial methods and assumptions:

<u>Actuarial Assumptions</u>	
Actuarial Valuation Date	June 30, 2022
Discount Rate	4.44% at June 30, 2023; 4.44% at June 30, 2022
General Inflation	2.50% annually
Mortality, Retirement, Disability, Termination	Based on CalPERS 2000-2019 Experience Study
Salary increases	Aggregate - 2.75% annually Merit - CalPERS 2000-2019 Experience Study
Medical Trend	Non-Medicare – 8.50% for 2024, decreasing to an ultimate rate of 3.45% in 2076 and later Non-Kaiser Medicare – 7.50% for 2024, decreasing to an ultimate rate of 3.45% in 2076 Kaiser Medicare – 6.25% for 2024, decreasing to an ultimate rate of 3.45% in 2076 and later
Mortality Improvement	Mortality projected fully generational with Scale MP-

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Change in Assumptions

The municipal bond rate was updated to reflect the District’s prefunding. The municipal bond rate changed from 3.54% in 2022 to 3.65% in 2023. Certain demographic, medical trends and mortality assumptions were also updated.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset class component	<u>Target allocation</u> <u>CERBT-Strategy 3</u>	<u>Expected real</u> <u>Rate of return</u>
Global equity	23%	4.56%
Fixed income	51%	1.56%
TIPS	9%	-0.08%
Commodities	3%	1.22%
REITS	14%	4.06%
Assumed long-term rate of inflation		2.50%
Expected long-term net rate of return, rounded		5.25%

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

Discount Rate

A discount rate of 4.44% was used in the valuation for measurement date June 30, 2023.

Changes in the OPEB Liability

The changes in the net OPEB liability for the Plan are as follows:

	(a) Total OPEB Liability	(b) Plan Fiduciary Net Position	(a) - (b) = (c) Net OPEB Liability
Balance at December 31, 2022 (6/30/22 measurement date)	\$ 1,425,962	\$ 207,804	\$ 1,218,158
Changes recognized for the measurement period:			
Service cost	90,020	-	90,020
Interest	66,503	-	66,503
Differences between expected and actual experience	-	-	-
Changes in assumptions	-	-	-
Contributions – employer	-	140,544	(140,544)
Net investment income	-	2,939	(2,939)
Benefit payments	(36,330)	(36,330)	-
Administrative expense	-	(317)	317
Net changes	<u>120,193</u>	<u>106,836</u>	<u>13,357</u>
Balance at December 31, 2023 (6/30/23 measurement date)	<u>\$ 1,546,155</u>	<u>\$ 314,640</u>	<u>\$ 1,231,515</u>

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following represents the net OPEB liability of the District if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current rate, for measurement period ended December 31, 2023:

December 31, 2023 (measurement date June 30, 2023)

	1% Decrease (3.44%)	Current Discount Rate (4.44%)	1% Increase (5.44%)
Net OPEB Liability	\$ 1,460,024	\$1,231,515	\$ 1,044,141

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate (Continued)

December 31, 2022 (measurement date June 30, 2022)

	<u>1% Decrease (3.44%)</u>	<u>Current Discount Rate (4.44%)</u>	<u>1% Increase (5.44%)</u>
Net OPEB Liability	\$ 1,431,046	\$1,218,158	\$ 1,043,586

Sensitivity of the Net OPEB Liability to Changes in the Health Care Trend Rates

The following represents the net OPEB liability of the District if it were calculated using healthcare costs trend rates one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2023:

December 31, 2023 (measurement date June 30, 2023)

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 1,131,712	\$1,231,515	\$ 1,408,168

December 31, 2022 (measurement date June 30, 2022)

	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 1,133,078	\$1,218,158	\$ 1,369,337

OPEB Plan Fiduciary Net Position

As the District is prefunding with an OPEB trust, Plan Fiduciary Net Position was \$314,640 as of the June 30, 2023 measurement date.

Recognition of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The net difference between projected and actual earnings on OPEB plan investments is amortized over the expected average remaining service lifetime (EARSL) of plan participants.

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended December 31, 2023, the District recognized OPEB expense of \$99,299. As of fiscal year ended December 31, 2023 and December 31, 2022, the District reported deferred outflows and inflows related to OPEB from the following sources:

December 31, 2023 (measurement date June 30, 2023)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 14,669	\$ (227,413)
Changes in assumptions	291,249	(607,072)
Net differences between projected and actual earnings	6,796	-
Contributions to OPEB plan subsequent to the measurement date	17,343	-
Total	<u>\$ 330,057</u>	<u>\$ (834,485)</u>

December 31, 2022 (measurement date June 30, 2022)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 16,651	\$ (251,351)
Changes in assumptions	331,244	(673,246)
Net differences between projected and actual earnings	329	-
Contributions to OPEB plan subsequent to the measurement date	18,395	-
Total	<u>\$ 366,619</u>	<u>\$ (924,597)</u>

The \$17,343 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2023 measurement date will be recognized as a reduction of the net OPEB liability during the upcoming fiscal year. Other amounts reported as deferred outflows or inflows of resources related to OPEB will be recognized as expense as follows:

<u>Fiscal Year Ended December 31</u>	<u>Deferred Outflows/(Inflows) of Resources</u>
2024	\$ (46,416)
2025	(46,416)
2026	(46,415)
2027	(46,497)
2028	(48,135)
Thereafter	(287,892)

**Notes to Financial Statements
For the Year Ended December 31, 2023 and with Comparative Information for the Year
Ended December 31, 2022**

NOTE 12 – NET POSITION

As of December 31, 2023 and 2022, net position consisted of the following:

	December 31, 2023	December 31, 2022
Net Position:		
Net investment in capital assets	\$ 122,055,075	\$ 120,796,822
Restricted		
Capital commitments	48,550,345	46,569,828
Notes receivable	2,507,913	2,759,462
Unrestricted	<u>31,784,079</u>	<u>34,073,842</u>
 Total net position	 <u>\$ 204,897,412</u>	 <u>\$ 204,199,954</u>

Net investment in capital assets is the value of the District’s capital assets, less accumulated depreciation.

As required by GASB Statement No. 34, net position has been classified according to guidelines established for restricted net position. The majority of unrestricted net position, although not legally restricted, has been established pursuant to Board resolution and is primarily composed of reserves for various purposes:

	December 31, 2023	December 31, 2022
Unrestricted Net Position:		
Undesignated	\$ 2,615,968	\$ 2,079,490
 Board of Directors' Designations:		
Capital replacement reserve	20,770,471	24,090,352
Operating reserve	5,248,525	4,940,000
Emergency reserve	<u>3,149,115</u>	<u>2,964,000</u>
 Total designations	 <u>29,168,111</u>	 <u>31,994,352</u>
 Total unrestricted net position	 <u>\$ 31,784,079</u>	 <u>\$ 34,073,842</u>

Notes to Financial Statements
For the Year Ended December 31, 2023 and with Comparative Information for the Year
Ended December 31, 2022

NOTE 13 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan or PERF C) administered by the California Public Employees’ Retirement System (CalPERS.) The Plan consists of a miscellaneous pool and a safety pool (also referred to as “risk pools”), which are comprised of individual employer miscellaneous and safety valuation rate plans, respectively. Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under generally accepted accounting principles. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The District sponsors two miscellaneous rate plans. Benefit provisions under the Plan are established by State statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS’ website, at www.calpers.ca.gov.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 5 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each plan are applied as specified by the Public Employees’ Retirement Law.

The Plan operates under the provisions of the California Public Employees’ Retirement Law (PERL), the California Public Employees’ Pension Reform Act of 2013 (PEPRA), and the regulations, procedures and policies adopted by the CalPERS Board of Administration. The Plan’s authority to establish and amend the benefit terms are set by the PERL and PEPRA, and may be amended by the California state legislature and in some cases require approval by the CalPERS Board.

The Plan’s provisions and benefits in effect at December 31, 2023 are summarized as follows:

	Prior to January 1, 2013	On or after January 1, 2013
Hire date		
Benefit formula	2.7% @ 55	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life
Retirement age	50 - 55	52 - 67
Monthly benefits, as a % of eligible compensation	2.0% to 2.7%	1.0% to 2.5%
Required employee contribution rates	8.0%	7.5%
Required employer contribution rates	15.870%	8.090%

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

General Information about the Pension Plan (Continued)

Contributions

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by either the Miscellaneous or Safety risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements are classified as plan member contributions. Employer Contributions to the Plan for the fiscal year ended December 31, 2023 were \$215,777. The actual employer payments of \$627,152 made to CalPERS by the District during the measurement period ended June 30, 2023, differed from the District's proportionate share of the employer's contributions of \$551,937 by \$75,215, which is being amortized over the expected average remaining service lifetime in the Public Agency Cost-Sharing Multiple Employer Plan.

Net Pension Liability

The District's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability is measured as of June 30, 2023, using an annual actuarial valuation as of June 30, 2021 rolled forward to June 30, 2022 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is as follows.

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Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Net Pension Liability (Continued)

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

Valuation Date	June 30, 2022	June 30, 2021
Measurement Date	June 30, 2023	June 30, 2022
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Asset Valuation Method	Market Value of Assets	Market Value of Assets
Actuarial Assumptions:		
Discount Rate	6.90%	7.15%
Inflation	2.50%	2.50%
Salary Increases	Varies by entry age and service	Varies by entry age and service
Mortality Rate Table ⁽¹⁾	Derived using CalPERS' membership data for all Funds	Derived using CalPERS' membership data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.50% until purchasing power protection allowance floor on purchasing power applies, 2.50% thereafter	Contract COLA up to 2.50% until purchasing power protection allowance floor on purchasing power applies, 2.50% thereafter

(1) The mortality table used was developed based on CalPERS-specific data. The probabilities of mortality are based on the 2021 CalPERS Experience Study for the period from 2001 to 2019. Pre-retirement and Post-retirement mortality rates include generational mortality improvement using 80% of Scale MP-2020 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021 that can be found on the CalPERS website.

Long-term Expected Rate of Return

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return.

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Net Pension Liability (Continued)

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds’ asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are as follows:

<u>Asset Class¹</u>	<u>Assumed Asset Allocation</u>	<u>Real Return^{1,2}</u>
Global equity - cap-weighted	30.00%	4.54%
Global equity - non-cap-weighted	12.00%	3.85%
Private equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment grade corporates	10.00%	1.56%
High yield	5.00%	2.27%
Emerging market debt	5.00%	2.48%
Private debt	5.00%	3.57%
Real assets	15.00%	3.21%
Leverage	(5.00%)	(0.59%)

¹ An expected inflation of 2.30% used for this period.

² Figures are based on the 2021 Asset Liability Management study.

Change of Assumptions

There were no assumption changes in 2023. Effective with the June 30, 2021 valuation date (June 30, 2022 measurement date), the accounting discount rate was reduced from 7.15% to 6.90%. In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. In addition, demographic assumptions and the price inflation assumption were changed in accordance with the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. The accounting discount rate was 7.15% for measurement dates June 30, 2017 through June 30, 2021, 7.65% for measurement dates June 30, 2015 through June 30, 2016, and 7.50% for measurement date June 30, 2014.

Notes to Financial Statements**For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022**

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)***Net Pension Liability (Continued)****Discount Rate*

The discount rate used to measure the total pension liability for PERF C was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Subsequent Events

On July 12, 2021, CalPERS reported a preliminary 21.3% net return on investments for fiscal year 2020-21. Based on the thresholds specified in CalPERS Funding Risk Mitigation policy, the excess return of 14.3% prescribes a reduction in investment volatility that corresponds to a reduction in the discount rate used for funding purposes of 0.20%, from 7.00% to 6.80%. Since CalPERS was in the final stages of the four-year Asset Liability Management (ALM) cycle, the board elected to defer any changes to the asset allocation until the ALM process concluded, and the board could make its final decision on the asset allocation in November 2021.

On November 17, 2021, the board adopted a new strategic asset allocation. The new asset allocation along with the new capital market assumptions, economic assumptions and administrative expense assumption support a discount rate of 6.90% (net of investment expense but without a reduction for administrative expense) for financial reporting purposes. This includes a reduction in the price inflation assumption from 2.50% to 2.30% as recommended in the November 2021 CalPERS Experience Study and Review of Actuarial Assumptions. This study also recommended modifications to retirement rates, termination rates, mortality rates and rates of salary increases that were adopted by the board. These new assumptions will be reflected in the GASB 68 accounting valuation reports for the June 30, 2022, measurement date.

Pension Plan Fiduciary Net Position

Information about the pension plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position are presented in CalPERS' audited financial statements, which are publicly available reports that can be obtained at CalPERS' website, at www.calpers.ca.gov. The plan's fiduciary net position and additions to/deductions from the plan's fiduciary net position have been determined on the same basis used by the pension plan, which is the economic resources measurement focus and the accrual basis of accounting. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Proportionate Share of Net Pension Liability

The following table shows the District’s proportionate share of the net pension liability over the measurement period.

	Increase (Decrease)
	Net Pension Liability
Balance at: 6/30/2022 (Valuation Date)	\$ 3,232,986
Balance at: 6/30/2023 (Measurement Date)	3,713,734
Net Changes during 2021-22	480,748

The District’s proportion of the net pension liability was determined by CalPERS using the output from the Actuarial Valuation System and the fiduciary net position, as provided in the CalPERS Public Agency Cost-Sharing Allocation Methodology Report, which is a publicly available report that can be obtained at CalPERS’ website, at www.calpers.ca.gov. The District’s proportionate share of the net pension liability for the Miscellaneous Plan as of the June 30, 2023 and 2022 measurement dates was as follows:

December 31, 2023	
Proportionate Share - December 31, 2022 (measurement date June 30, 2022)	0.06909%
Proportionate Share - December 31, 2023 (measurement date June 30, 2023)	0.07427%
Change - Increase (Decrease)	0.00518%
December 31, 2022	
Proportionate Share - December 31, 2021 (measurement date June 30, 2021)	0.057900%
Proportionate Share - December 31, 2022 (measurement date June 30, 2022)	0.069090%
Change - Increase (Decrease)	0.011190%

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District’s proportionate share of the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 6.90 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.90 percent) or 1 percentage-point higher (7.90 percent) than the current rate:

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Proportionate Share of Net Pension Liability (Continued)

December 31, 2023

	Discount Rate - 1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate + 1% (7.90%)
Plan's Net Pension Liability	\$ 6,011,625	\$ 3,713,734	\$ 1,822,373

December 31, 2022

	Discount Rate - 1% (5.90%)	Current Discount Rate (6.90%)	Discount Rate + 1% (7.90%)
Plan's Net Pension Liability	\$ 5,281,546	\$ 3,232,986	\$ 1,547,529

Amortization of Deferred Outflows and Deferred Inflows of Resources

Under GASB 68, gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense.

The amortization period differs depending on the source of the gain or loss:

Net difference between projected and actual earnings on pension plan investments	5-year straight-line amortization
All other amounts	Straight-line amortization over the expected average remaining service lives (EARSL) of all members that are provided with benefits (active, inactive and retired) as of the beginning of the measurement period

The expected average remaining service lifetime (EARSL) is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired) in the Public Agency Cost-Sharing Multiple-Employer Plan (PERF C).

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Proportionate Share of Net Pension Liability (Continued)

The EARSL for PERF C for the measurement period ending June 30, 2022 is 3.7 years, which was obtained by dividing the total service years of 574,665 (the sum of remaining service lifetimes of the active employees) by 153,587 (the total number of participants: active, inactive, and retired) in PERF C. Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

As of the start of the measurement period (July 1, 2022), the District's net pension liability was \$3,232,986. For the measurement period ending June 30, 2023 (the measurement date), the District incurred a pension expense/(income) of \$587,881.

As of December 31, 2023 and 2022, the District has deferred outflows and deferred inflows of resources related to pensions as follows:

December 31, 2023

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 189,718	\$ (29,430)
Changes of Assumptions	224,215	-
Difference Between Projected and Actual Earnings on Pension Plan Investments	601,287	-
Change in Employer's Proportion	312,719	-
Difference in Actual vs Projected Contributions	55,275	(33,148)
Pension Contributions Subsequent to Measurement Date	215,777	-
Total	\$ 1,598,991	\$ (62,578)

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 13 – DEFINED BENEFIT PENSION PLAN (Continued)

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)

December 31, 2022

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 64,925	\$ (43,484)
Changes of Assumptions	331,287	-
Difference Between Projected and Actual Earnings on Pension Plan Investments	592,197	-
Change in Employer's Proportion	347,205	-
Difference in Actual vs Projected Contributions	-	(55,167)
Pension Contributions Subsequent to Measurement Date	190,805	-
Total	\$ 1,526,419	\$ (98,651)

The amounts above are net of outflows and inflows recognized in the 2022-23 measurement period expense. Contributions subsequent to the measurement date of \$215,777 reported with deferred outflows of resources will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Fiscal Year Ended December 31:	Deferred Outflows/(Inflows) of Resources
2024	\$ 474,645
2025	323,024
2026	505,860
2027	17,107
2028	-

Payable to the Pension Plan

At December 31, 2023, the District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year then ended.

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 14 – COMMITMENTS

In 2004, the Beaumont Basin Watermaster (Watermaster) was created to manage the groundwater excavations, replenishment thereof, and storage of supplemental water within the Beaumont Basin. The Watermaster consists of representatives from the Beaumont-Cherry Valley Water District, the City of Banning, the City of Beaumont, the South Mesa Water Company, and the Yucaipa Valley Water District. The District is a member agency of the Watermaster and contributes a varied annual amount to the Watermaster to fund its operations. For the years ended December 31, 2023 and 2022, the District contributed \$80,866 and \$43,261, respectively.

NOTE 15 – CONTINGENCIES

In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters, if any, will not have a material adverse effect on the financial position of the District.

NOTE 16 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District is a member of the Association of California Water Agencies/Joint Powers Insurance Authority (ACWA/JPIA), an intergovernmental risk sharing joint powers authority created to provide self-insurance programs for California water agencies. The purpose of the ACWA/JPIA is to arrange and administer programs of self-insured losses and to purchase excess insurance coverage. At December 31, 2023, the District participated in the liability, property, and workers' compensation programs of the ACWA/JPIA as follows:

- General and auto liability, public officials, employees, and authorized volunteers against third-party losses arising out of liability imposed by law or assumed by contract. Total risk financing limits of \$2,000,000, combined single limit at \$2,000,000 per occurrence. The District purchased additional excess coverage layers: \$60 million for general, auto and public officials' liability, which increases the limits on the insurance coverage noted above.

In addition to the above, the District also has the following insurance coverage:

- Employee dishonesty coverage up to \$100,000 per loss includes public employee dishonesty, forgery or alteration and theft, computer fraud, disappearance and destruction coverages, subject to a \$1,000 deductible per occurrence.
- Property loss is paid at the replacement cost for property on file, if replaced within two years after the loss, otherwise paid on an actual cash value basis, to a combined total of \$100 million per occurrence, subject to a \$1,000 deductible per occurrence. Mobile equipment and vehicles have a \$1,000 deductible and \$500 deductible per occurrence, respectively.
- Boiler and machinery coverage for the replacement cost up to \$100 million per occurrence, subject to various deductibles depending on the type of equipment.

Notes to Financial Statements

For the Year Ended December 31, 2023 and with Comparative Information for the Year Ended December 31, 2022

NOTE 16 – RISK MANAGEMENT (Continued)

- Workers' compensation insurance up to California statutory limits for all work related injuries/illnesses covered by California law.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years and there was no reduction in the District's insurance coverage during the year ended December 31, 2023. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage.

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Required Supplementary Information

Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability and Related Ratios as of the Measurement Date
Last 10 Years*

Measurement Date	Employer's Proportion of the Collective Net Pension Liability ¹	Employer's Proportionate Share of the Collective Net Pension Liability	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability as a Percentage of the Employer's Covered Payroll	Pension Plan's Fiduciary Net Position as a Percentage of the Total Pension Liability
6/30/2015	0.020719%	\$ 1,422,127	\$ 1,716,891	82.83%	82.06%
6/30/2016	0.020557%	1,778,844	1,894,097	93.92%	75.87%
6/30/2017	0.021444%	2,126,622	1,969,047	108.00%	75.39%
6/30/2018	0.021583%	2,079,843	2,128,022	97.74%	79.62%
6/30/2019	0.022726%	2,328,743	2,455,799	94.83%	79.53%
6/30/2020	0.023843%	2,594,236	2,589,031	100.20%	79.54%
6/30/2021	0.020330%	1,099,379	2,508,970	43.82%	92.00%
6/30/2022	0.069090%	3,232,986	2,916,481	110.85%	78.49%
6/30/2023	0.074270%	3,713,734	3,463,825	107.21%	78.14%

¹ Proportion of the collective net pension liability represents the plan's proportion of PERF C, which includes both the Miscellaneous and Safety Risk pools excluding the 1959 Survivors Risk Pool.

* Measurement date 6/30/2014 (fiscal year 2015) was the 1st year of implementation. Additional years will be presented as they become available.

Required Supplementary Information
Schedule of Plan Contributions – Pension
Last 10 Years*

Fiscal Year	Contractually Determined Contributions	Contributions in Relation to the Contractually Determined Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2015	\$ 275,729	\$ (275,729)	\$ -	\$ 1,914,001	14.41%
12/31/2016	237,259	(237,259)	-	1,985,446	11.95%
12/31/2017	241,633	(241,633)	-	2,019,541	11.96%
12/31/2018	275,682	(275,682)	-	2,393,812	11.52%
12/31/2019	303,397	(303,397)	-	2,532,417	11.98%
12/31/2020	316,818	(316,818)	-	2,537,048	12.49%
12/31/2021	318,192	(318,192)	-	2,552,490	12.47%
12/31/2022	397,132	(397,132)	-	3,351,430	11.85%
12/31/2023	421,390	(421,390)	-	3,563,211	11.83%

* Measurement date 6/30/2014 (fiscal year 2015) was the 1st year of implementation. Additional years will be presented as they become available.

Notes to Schedule:

Changes in Benefit Terms: There were no changes to benefit terms that applied to all members of the Public Agency Pool. Additionally, the figures above do not include any liability impact that may have resulted from Golden Handshakes that occurred after the June 30, 2021 valuation date, unless the liability impact is deemed to be material to the Public Agency Pool.

Changes in Assumptions: Effective with the June 30, 2021 valuation date (2022 measurement date), the accounting discount rate was reduced from 7.15% to 6.90%. In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated, combined with risk estimates, and are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return. In addition, demographic assumptions and the inflation rate assumption were changed in accordance with the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. There were no assumption changes for 2021. For 2020, the Plan adopted a new amortization policy effective with the 2019 actuarial valuation. The new amortization policy shortens the period over which actuarial gains and losses are amortized from 30 years to 20 years with the payments computed as a level dollar amount. In addition, the new policy does not utilize a five-year ramp-up and ramp-down on UAL bases attributable to assumption changes and non-investment gains/losses. The new policy also does not utilize a five-year ramp-down on investment gains/losses. These changes apply only to new UAL bases established on or after June 30, 2019. There were no changes in assumptions in 2019. In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate in 2019. In 2017, the accounting discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes in the discount rate. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense). In 2014, amounts reported were based on the 7.5 percent discount rate.

Required Supplementary Information
Schedule of Changes in Other Post-Employment Benefits and Related Ratios
Last Ten Years*

Fiscal Year - December 31, Measurement Period - June 30,	2018	2019	2020	2021	2022	2023
	2018	2019	2020	2021	2022	2023
Total OPEB Liability						
Service cost	\$ 108,164	\$ 104,143	\$ 116,929	\$ 145,436	\$ 151,696	\$ 90,020
Interest	48,433	54,966	57,750	48,368	51,156	66,503
Differences between expected and actual experience	-	-	22,597	-	(275,289)	-
Changes in assumptions	(64,185)	90,015	348,579	18,737	(697,367)	-
Benefit payments	(12,565)	(29,345)	(35,122)	(36,387)	(41,757)	(36,330)
Net change in total OPEB liability	79,847	219,779	510,733	176,154	(811,561)	120,193
Total OPEB liability - beginning	1,251,010	1,330,857	1,550,636	2,061,369	2,237,523	1,425,962
Total OPEB liability - ending	1,330,857	1,550,636	2,061,369	2,237,523	1,425,962	1,546,155
Plan Fiduciary Net Position						
Contributions – employer	-	-	-	-	249,930	140,544
Net investment income	-	-	-	-	(193)	2,939
Benefit payments	-	-	-	-	(41,757)	(36,330)
Administrative expense	-	-	-	-	(176)	(317)
Net change in plan fiduciary net position	-	-	-	-	207,804	106,836
Plan fiduciary net position - beginning	-	-	-	-	-	207,804
Plan fiduciary net position - ending (b)	-	-	-	-	207,804	314,640
Net OPEB liability - ending (a) - (b)	\$ 1,330,857	\$ 1,550,636	\$ 2,061,369	\$ 2,237,523	\$ 1,218,158	\$ 1,231,515
Plan fiduciary net position as a percentage of the total OPEB liability	0.0%	0.0%	0.0%	0.0%	14.6%	20.3%
Covered-employee payroll	\$ 2,186,445	\$ 2,353,519	\$ 2,473,694	\$ 2,450,708	\$ 3,206,348	\$ 3,803,323
Total OPEB liability as a percentage of covered employee payroll	60.9%	65.9%	83.3%	91.3%	38.0%	32.4%

Notes to schedule:

Changes in assumptions: There was no change in the discount rate from 2022 to 2023. Discount rate changed from 2.16% in 2021 to 4.44% in 2022. The inflation rate remained the same at 2.50%. In addition, certain demographic, medical trends and mortality assumptions were also updated.

Benefits are not based on a measure of pay, therefore covered-employee payroll is used.

*Historical information is required for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available. Fiscal year 2018 was the first year of implementation.

Required Supplementary Information
Schedule of Contributions - Other Post-Employment Benefits
Last Ten Fiscal Years

Fiscal Year	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contribution	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of covered-employee payroll
2018	N/A	N/A	\$ -	\$ 2,186,445	0%
2019	N/A	N/A	-	2,353,519	0%
2020	N/A	N/A	-	2,473,694	0%
2021	N/A	N/A	-	2,450,708	0%
2022	N/A	249,930	-	3,206,348	8%
2023	N/A	140,544	-	3,803,323	4%

Notes to Schedule:

⁽¹⁾ No Actuarially Determined Contribution (ADC) was calculated for the Plan.

Historical information is required only for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information become available.



Statistical Section

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Statistical Section

Statistical Section

This section of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the accompanying financial statements, notes disclosures, and required supplementary information says about the District's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenues.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place and to help make comparisons over time and with other agencies.

Operating Information

These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.

Sources

Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Net Position by Component
Last Ten Years

	2014	2015	2016	2017	2018
Net investment in capital assets	\$ 116,054,562	\$ 115,246,313	\$ 114,241,568	\$ 112,850,063	\$ 115,174,259
Restricted for capital commitments	2,138,747	9,225,608	10,226,231	21,287,702	26,824,036
Unrestricted	13,498,835	14,338,676	25,294,018	26,777,618	28,191,312
Total net position	<u>\$ 131,692,144</u>	<u>\$ 138,810,597</u>	<u>\$ 149,761,817</u>	<u>\$ 160,915,383</u>	<u>\$ 170,189,607</u>
	2019	2020	2021	2022	2023
Net investment in capital assets	\$ 114,636,883	\$ 113,615,348	\$ 114,502,869	\$ 120,796,822	\$ 122,055,075
Restricted for capital commitments	30,057,752	33,664,496	44,167,571	49,329,290	52,377,388
Unrestricted	27,472,086	29,160,218	33,424,647	34,073,842	30,464,949
Total net position	<u>\$ 172,166,721</u>	<u>\$ 176,440,062</u>	<u>\$ 192,095,087</u>	<u>\$ 204,199,954</u>	<u>\$ 204,897,412</u>

Source: *Beaumont-Cherry Valley Water District*

**Changes in Net Position
Last Ten Years**

	2014	2015	2016	2017
OPERATING REVENUES				
Metered water sales	\$ 5,174,292	\$ 4,165,087	\$ 4,655,883	\$ 5,060,758
Water service charges	2,623,140	2,756,998	2,865,733	3,014,752
Water importation pass-through charges	2,334,731	1,889,751	2,102,694	2,288,455
Water pumping power pass-through charges	1,674,936	1,355,677	1,508,460	1,641,681
Development and installation charges	315,244	348,830	653,251	818,430
Other revenue	313,807	315,952	353,419	353,433
Total operating revenues	12,436,150	10,832,295	12,139,440	13,177,509
OPERATING EXPENSES ⁽¹⁾				
Salaries and employee benefits	2,985,138	3,076,232	2,974,987	3,395,058
Pension expense (credit)	-	394,267	(225,040)	(87,514)
Energy expenses	1,772,112	1,371,858	1,344,733	1,598,665
Water purchases	1,396,410	879,066	2,954,123	4,308,030
Administration	173,873	381,598	193,382	284,724
Operations	468,345	236,757	234,245	292,991
Maintenance and repairs	469,552	591,554	604,118	515,645
Depreciation	2,514,369	2,517,384	2,528,643	2,591,208
Insurance	80,162	78,285	75,502	73,674
Professional fees	310,590	184,169	228,162	250,504
Other expenses	10,736	10,503	10,978	12,115
Total operating expenses	10,181,287	9,721,673	10,923,833	13,235,100
Operating Income (loss)	2,254,863	1,110,622	1,215,607	(57,591)
NONOPERATING REVENUES (EXPENSES)				
Interest earnings	55,597	84,254	180,342	350,406
Rental income	21,007	20,103	20,577	21,715
Other revenue	291,671	35,528	1,101	89,591
Gain/loss on disposal of capital assets	3,310	-	(7,898)	(37,031)
Interest expense	(300)	-	-	-
Total nonoperating revenues (expenses)	371,285	139,885	194,122	424,681
Income (loss) before contributions	2,626,148	1,250,507	1,409,729	367,090
CAPITAL CONTRIBUTIONS				
Donated capital assets	-	1,092,505	1,004,624	-
Capital contribution to other government	-	-	-	-
Capacity charges	2,677,180	6,296,897	8,536,867	11,270,398
Total capital contributions	2,677,180	7,389,402	9,541,491	11,270,398
SPECIAL ITEM				
Change in assumptions - OPEB	2,964,502	-	-	-
Change in net position	\$ 8,267,830	\$ 8,639,909	\$ 10,951,220	\$ 11,637,488

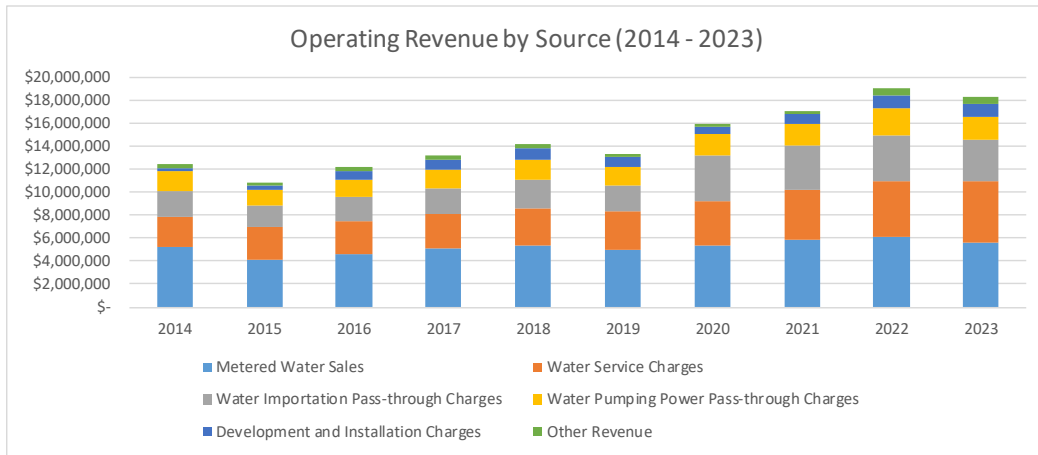
Source: Beaumont-Cherry Valley Water District

(continued)

2018	2019	2020	2021	2022	2023
\$ 5,375,165	\$ 4,933,445	\$ 5,332,496	\$ 5,838,776	\$ 6,102,822	\$ 5,608,560
3,238,643	3,403,608	3,893,907	4,303,343	4,848,032	5,402,774
2,424,212	2,237,051	3,951,457	3,918,607	3,994,823	3,505,928
1,739,022	1,604,661	1,820,448	1,854,589	2,331,222	2,045,094
979,629	851,465	712,920	857,886	1,153,264	1,044,488
403,970	321,521	179,339	214,127	579,644	648,325
14,160,641	13,351,751	15,890,567	16,987,328	19,009,807	18,255,169
3,855,018	4,197,179	4,515,442	4,563,552	5,657,557	5,925,057
92,646	242,066	268,910	(489,557)	210,204	372,104
1,760,641	1,591,985	2,105,011	2,470,785	2,653,152	2,699,945
3,842,357	5,200,241	4,390,995	1,163,484	708,624	7,182,000
313,973	508,291	551,523	613,685	714,778	667,852
420,403	440,041	421,946	578,611	766,180	649,462
493,357	744,870	926,039	726,088	992,346	1,331,109
2,575,804	2,707,811	2,865,579	2,947,481	3,175,139	3,426,898
73,530	75,858	92,035	108,645	144,045	197,683
144,908	272,752	236,248	462,675	332,569	596,726
11,334	14,205	13,660	16,501	18,189	20,451
13,583,971	15,995,299	16,387,388	13,161,950	15,372,783	23,069,287
576,670	(2,643,548)	(496,821)	3,825,378	3,637,024	(4,814,118)
1,121,500	1,668,981	942,888	108,532	(218,974)	3,604,003
20,934	23,805	23,089	26,101	45,590	37,809
24,681	3,328	78,187	720,864	482,943	101,187
-	15,840	-	-	-	(2,915)
-	-	-	(2,074)	(1,569)	(710)
1,167,115	1,711,954	1,044,164	853,423	307,990	3,739,374
1,743,785	(931,594)	547,343	4,678,801	3,945,014	(1,074,744)
2,423,839	313,440	-	324,740	978,470	-
-	(569,812)	-	-	-	-
5,282,211	2,989,469	3,725,998	10,651,484	7,181,383	1,772,202
7,706,050	2,733,097	3,725,998	10,976,224	8,159,853	1,772,202
-	-	-	-	-	-
\$ 9,449,835	\$ 1,801,503	\$ 4,273,341	\$ 15,655,025	\$ 12,104,867	\$ 697,458

**Operating Revenue by Source
Last Ten Years**

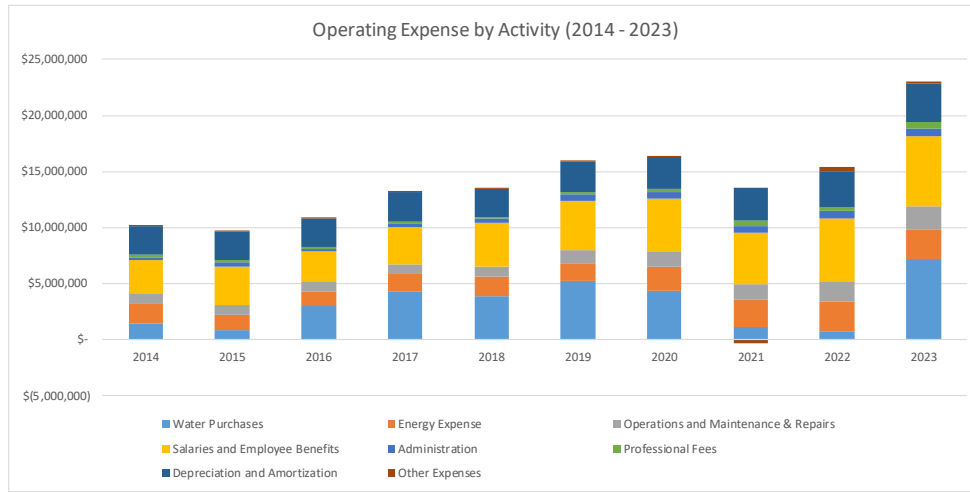
Fiscal Year	Metered Water Sales	Water Service Charges	Water Importation Pass-through Charges	Water Pumping Power Pass-through Charges	Development and Installation Charges	Other Revenue	Totals
2014	\$ 5,174,292	\$ 2,623,140	\$ 2,334,731	\$ 1,674,936	\$ 315,244	\$ 313,807	\$ 12,436,150
2015	4,165,087	2,756,998	1,889,751	1,355,677	348,830	315,952	10,832,295
2016	4,655,883	2,865,733	2,102,694	1,508,460	653,251	353,419	12,139,440
2017	5,060,758	3,014,752	2,288,455	1,641,681	818,430	353,433	13,177,509
2018	5,375,165	3,238,643	2,424,212	1,739,022	979,629	403,970	14,160,641
2019	4,933,445	3,403,608	2,237,051	1,604,661	851,465	321,521	13,351,751
2020	5,332,496	3,893,907	3,951,457	1,820,448	712,920	179,339	15,890,567
2021	5,838,776	4,303,343	3,918,607	1,854,589	857,886	214,127	16,987,328
2022	6,102,822	4,848,032	3,994,823	2,331,222	1,153,264	579,644	19,009,807
2023	5,608,560	5,402,774	3,505,928	2,045,094	1,044,488	648,325	18,255,169



Source: Beaumont-Cherry Valley Water District

Operating Expense by Activity⁽¹⁾
Last Ten Years

Fiscal Year	Salaries and Employee Benefits	Water Purchases	Energy Expense	Operations and Maintenance & Repairs	Administration	Professional Fees	Depreciation and Amortization	Other Expenses	Totals
2014	\$ 2,985,138	\$ 1,396,410	\$ 1,772,112	\$ 937,897	\$ 173,873	\$ 310,590	\$ 2,514,369	\$ 90,898	\$ 10,181,287
2015	3,470,499	879,066	1,371,858	828,311	381,598	184,169	2,517,384	88,788	9,721,673
2016	2,749,947	2,954,123	1,344,733	838,363	193,382	228,162	2,528,643	86,480	10,923,833
2017	3,307,544	4,308,030	1,598,665	808,636	284,724	250,504	2,591,208	85,789	13,235,100
2018	3,947,664	3,842,357	1,760,641	913,760	313,973	144,908	2,575,804	84,864	13,583,971
2019	4,439,245	5,200,241	1,591,985	1,184,911	508,291	272,752	2,707,811	90,063	15,995,299
2020	4,784,352	4,390,995	2,105,011	1,347,985	551,523	236,248	2,865,579	105,695	16,387,388
2021	4,563,552	1,163,484	2,470,785	1,304,699	613,685	462,675	2,947,481	(364,411)	13,161,950
2022	5,657,557	708,624	2,653,152	1,758,526	714,778	332,569	3,175,139	372,438	15,372,783
2023	6,297,161	7,182,000	2,699,945	1,980,571	667,852	596,726	3,426,898	218,134	23,069,287



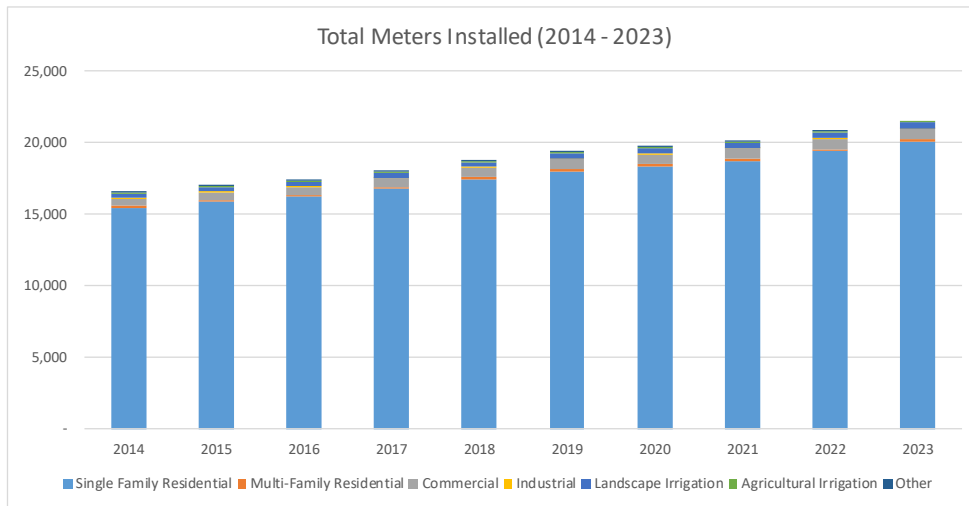
Notes:

(1) Some amounts from the Changes in Net Position schedule are grouped together for comparability

Source: Beaumont-Cherry Valley Water District

Customers by Type
Last Ten Years

Fiscal Year	Single Family Residential	Multi-Family Residential	Commercial	Industrial	Landscape Irrigation	Agricultural Irrigation	Other	Totals
2014	15,436	140	540	31	314	90	1	16,552
2015	15,860	140	546	31	321	90	2	16,990
2016	16,222	141	560	31	326	89	1	17,370
2017	16,768	141	631	31	337	88	1	17,997
2018	17,430	159	692	33	354	88	1	18,757
2019	18,004	159	700	33	364	87	2	19,349
2020	18,326	162	714	33	367	87	1	19,690
2021	18,716	162	719	33	375	87	2	20,094
2022	19,411	163	727	33	385	87	2	20,808
2023	20,080	178	741	33	405	89	-	21,526



Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

**DRAFT
Subject to Change**

**Principal Customers
Current and Nine Years Ago**

Customer	2014		2023		Change in Consumption	Percentage of Change
	Annual Consumption (hcf)	Percentage of Total Consumption	Annual Consumption (hcf)	Percentage of Total Consumption		
City Of Beaumont	349,270	33.99%	218,219	24.05%	(131,051)	-60.05%
Beaumont Unified School District	203,202	19.77%	174,456	19.23%	(28,746)	-16.48%
K Hovnanians Four Seasons	181,871	17.70%	144,059	15.88%	(37,812)	-26.25%
Perricone Juices	42,934	4.18%	78,260	8.62%	35,326	45.14%
CJ Foods Manufacturing Beaumont Corp		0.00%	68,184	7.51%	68,184	100.00%
Fairway Canyon HOA	51,596	5.02%	62,010	6.83%	10,414	16.79%
Solera Hoa	83,084	8.09%	53,872	5.94%	(29,212)	-54.22%
Highland Springs Resort	85,728	8.34%	51,008	5.62%	(34,720)	-68.07%
Country Highlands MHC	29,897	2.91%	30,268	3.34%	371	1.23%
Amazon.com Services Inc		0.00%	27,055	2.98%	27,055	100.00%
	<u>1,027,582</u>	<u>19.69%</u>	<u>907,391</u>	<u>16.04%</u>	<u>(120,191)</u>	
Total Water Consumed	<u>5,219,294</u>	<u>100.00%</u>	<u>5,655,341</u>	<u>100.00%</u>		

Source: *Beaumont-Cherry Valley Water District*

Revenue Rates
Last Ten Years

Charges for Water Used (per ccf)												
Fiscal Year	Single-Family Residential			Multi-Family Residential		Commercial	Fire Service	Landscape	Agricultural Irrigation	Construction	Non-Potable	
	Tier 1	Tier 2	Tier 3	Tier 1	Tier 2							
2014	\$ 0.96	\$ 1.05	n/a	\$ 0.96	\$ 0.98	\$ 0.99	\$ 0.99	\$ 1.15	\$ 1.01	\$ 1.15	n/a	
2015	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a	
2016	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a	
2017	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a	
2018	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a	
2019	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a	
2020	0.66	0.81	1.36	1.01	n/a	0.95	1.17	1.06	1.06	1.17	0.72	
2021	0.71	0.87	1.46	1.09	n/a	1.02	1.26	1.14	1.14	1.26	1.02	
2022	0.76	0.94	1.57	1.17	n/a	1.10	1.35	1.22	1.22	1.35	1.04	
2023	0.82	1.01	1.68	1.26	n/a	1.18	1.45	1.31	1.31	1.45	1.06	

Domestic Service Charge (bi-monthly)												
Fiscal Year	5/8"	3/4"	1"	1.5"	2"	3"	4"	6"	8"	10"	12"	
2014	\$ 18.01	\$ 27.02	\$ 45.03	\$ 90.06	\$ 144.09	\$ 288.18	\$ 450.28	\$ 900.55	\$ 1,440.88	\$ 2,071.27	\$ 2,791.71	
2015	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71	
2016	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71	
2017	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71	
2018	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71	
2019	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71	
2020	22.58	31.13	48.24	91.01	142.33	304.84	544.34	1,117.43	2,400.46	3,597.95	4,538.84	
2021	24.17	33.31	51.62	97.39	152.30	326.18	582.45	1,195.66	2,568.50	3,849.81	4,856.56	
2022	25.87	35.65	55.24	104.21	162.97	349.02	623.23	1,279.36	2,748.30	4,119.30	5,196.52	
2023	27.69	38.15	59.11	111.51	174.38	373.46	666.86	1,368.92	2,940.69	4,407.66	5,560.28	

**Ratios of Outstanding Debt by Type
Last Ten Years**

Fiscal Year	General Obligation Bonds	Revenue Bonds	Notes Payable	Leases	Loans Payable	Total Outstanding Debt	Per Capita	Share of Personal Income
2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
2015	-	-	-	-	-	-	-	0%
2016	-	-	-	-	-	-	-	0%
2017	-	-	-	-	-	-	-	0%
2018	-	-	-	-	-	-	-	0%
2019	-	-	-	-	-	-	-	0%
2020	-	-	-	-	-	-	-	0%
2021	-	-	-	63,787	-	63,787	1.20	0%
2022	-	-	-	38,289	-	38,289	0.70	0%
2023	-	-	-	9,887	-	9,887	0.17	0%

Source: *Beaumont-Cherry Valley Water District*

Debt Coverage
Last Ten Years

Fiscal Year	Net Revenues	Operating Expenses*	Net Available Revenues	Principal	Interest	Total	Debt Coverage Ratio
2014	\$ 15,481,605	\$ (7,666,918)	\$ 7,814,687	\$ -	\$ 300	\$ 300	0.00
2015	17,269,077	(7,204,289)	10,064,788	-	-	-	0.00
2016	20,878,327	(8,395,190)	12,483,137	-	-	-	0.00
2017	24,909,619	(10,643,892)	14,265,727	-	-	-	0.00
2018	20,434,356	(11,008,167)	9,426,189	-	-	-	0.00
2019	18,037,334	(13,287,488)	4,749,846	-	-	-	0.00
2020	20,660,729	(13,521,809)	7,138,920	-	-	-	0.00
2021	28,494,309	(10,239,818)	18,254,491	23,275	2,074	25,349	784.30
2022	26,500,749	(12,197,644)	14,303,105	25,498	1,569	27,067	560.95
2023	23,770,370	(19,642,389)	4,127,981	28,402	710	29,112	145.34

Source: Beaumont-Cherry Valley Water District

* = Excludes depreciation/amortization expense

**Demographic and Economic Statistics
Last Ten Years**

Calendar Year	Population	County of Riverside		
		Median Household Income	Per Capita Personal Income	Unemployment Rate
2014	42,117	\$ 63,523	\$ 23,660	14.3%
2015	43,629	56,603	23,783	12.9%
2016	45,349	57,972	24,443	11.3%
2017	46,179	60,807	25,700	4.3%
2018	49,630	63,948	27,142	4.1%
2019	51,475	67,005	28,596	3.6%
2020	52,686	67,005	28,596	8.6%
2021	53,036	71,000	29,900	4.9%
2022	54,690	76,066	32,079	4.3%
2023	57,416	81,928	33,100	4.2%

Sources:

Population: State of California Department of Finance

County Data: Riverside County Office of Economic Development

Beaumont-Cherry Valley Water District

**DRAFT
Subject to Change**

**Principal Employers for the Community Area ⁽¹⁾
Current Year ⁽³⁾**

Employer	2023 ⁽³⁾	
	Number of Employees	Percent of Total Employment ⁽²⁾
County of Riverside	23,772	26.88%
Amazon	14,317	16.19%
March Air Reserve Base	8,593	9.72%
University of California, Riverside	8,398	9.50%
Moreno Valley Unified School District	6,465	7.31%
Kaiser Permanente Riverside Medical Center	6,020	6.81%
Corona-Norco Unified School District	5,817	6.58%
Riverside Unified School District	5,431	6.14%
Stater Bros	4,638	5.24%
Mt. San Jacinto Community College District	4,990	5.64%
Total	88,441	100.00%

Notes:

- (1) Community Area defined as the County of Riverside
- (2) Total employment for the ten major employers for the community area
- (3) County of Riverside Economic Development Agency last updated April 2022

Source: *Riverside County Economic Development Agency*

**Full-time and Part-time District Employees by Department
Last Ten Years⁽¹⁾**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Department										
Engineering	2	2	3	5	5	6	5	5	5	4
Finance & Administrative Services										
Finance and Administration	6	10	10	12	13	13	12	13	13	6
Customer Service	0	0	0	0	0	0	0	0	0	4
Human Resources	0	0	0	0	0	1	1	1	1	1
IT	1	1	1	1	1	1	1	1	1	1
Operations										
Source of Supply	3	3	3	4	4	4	5	5	4	5
Cross Connection/Non-Potable Water	0	0	0	0	0	0	0	0	0	1
Transmission and Distribution	12	11	11	10	13	13	12	12	19	18
Customer Service and Meter Reading	3	3	3	3	3	3	3	3	3	1
Maintenance and General Plant	0	0	0	0	0	0	0	1	1	1
Total	<u>27</u>	<u>30</u>	<u>31</u>	<u>35</u>	<u>39</u>	<u>41</u>	<u>39</u>	<u>41</u>	<u>47</u>	<u>42</u>

**Operating Indicators by Function
Last Ten Years**

<u>Function/Program</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
District Service Area (square miles)	28	28	28	28	28	28	28	28	28	28
Water mains (miles)	282	282	282	282	282	282	303	326	331	352
Fire hydrants	1,443	1,515	1,590	1,669	1,752	1,840	2,131	2,535	2,662	2,662
Number of reservoirs (non-potable)	1	1	1	1	1	1	1	1	1	1
Reservoir capacity (MG)	2	2	2	2	2	2	2	2	2	2
Storage Tanks	13	13	13	13	13	13	13	13	13	13
Storage Capacity (MG)	23	23	23	23	23	23	23	23	23	23
Number of wells	21	21	21	21	21	21	21	21	21	21
Well Capacity (GPM)	23,175	23,175	23,175	23,175	23,175	23,175	23,175	23,175	23,175	23,175

Source: Beaumont-Cherry Valley Water District



**Beaumont-Cherry Valley Water District
Special Finance and Audit Committee Meeting
July 11, 2024**

Item 6

STAFF REPORT

TO: Finance and Audit Committee
FROM: Finance and Administration
SUBJECT: Consideration of Contract for Banking Services

Staff Recommendation

Review proposed selection of Wells Fargo for banking services and direct staff to prepare a contract agreement for presentation to the Board of Directors, or direct staff as desired.

Executive Summary

After review of three responses to the Request for Proposal for banking services, staff selected Wells Fargo as the recommendation for banking services. The review included an evaluation of the technical capabilities, responses to the RFP, focusing on a service of questions provided in the scope of services, and a cost analysis.

Background

In 2013, a competitive procurement process was conducted to ensure the District received cost-effective banking services with high-quality cash management support. Proposals were evaluated based on comprehensive services, financial strength, experienced staff, and the ability to meet the District's needs. Wells Fargo was selected due to its vast array of services, competitive merchant service prices, proximity of branch locations, and commitment to implementing new technologies. The Board approved this selection on May 8, 2013, and the Acceptance of Service was signed on July 30, 2013.

The District Purchasing Policy confirms the steps of the selection process implemented by the District for banking service, but does not outline restrictions on renewing contracts for said services. Neither the Purchasing Policy, nor the Investment Policy, provide a timeframe for reevaluation of the procurement process specifically for banking services. The recommendation on the industry's best practice, from the California Society of Municipal Finance Officers (CSMFO), is for a new Request for Proposals for banking services be issued when the total period of services has reached 10 years, as a prudent procurement practice as there are continual changes in technology and treasury management systems.

At the December 14, 2022 Board Meeting, Staff presented an extension for services through January 2024 to allow for a Request for Proposal (RFP) to be conducted in 2023. In March of 2023, Silicon Valley Bank collapsed in two days after a bank run was triggered. The bank's long-term investments were sold at a loss, due to changes in interest rates, and the concerns about the bank's liquidity to cover short-term liabilities was put into question. Other regional banks also had issues over the next few months, including First Republic Bank, which was taken over by JPMorgan Chase. On June 14, 2023, due to the volatility of the banking sector, the Board of Directors approved the recommendation to delay the RFPs and grant a 1-year extension with Wells Fargo bank until January 31, 2025.



Discussion

On April 8, 2024, the District issued an RFP for Banking Services. The request was posted for 30 days on the CSMFO website, the District website, and was published in the local newspaper. Although several banks submitted questions regarding the District during the 30 day period, the District only received 3 proposals for banking service. The District received proposals from Wells Fargo, US Bank, and BMO bank.

The evaluation process for services was conducted by an internal committee comprising of Customer Service and Finance division members. The evaluation process combined technical scores from a review of each proposal as well as a cost evaluation looking at the potential monthly charges and offsetting Earnings Credit. Although staff also conducted interviews with each of the banks, the scores were not included in the evaluation total as those were not identified as a calculated factor within the RFP. The impression from the interviews, however, mirror the technical and cost scoring that is the basis for the recommendation reflected on Table 1, Scoring Summary for Banking Services Recommendation.

Each of the banks provide similar services and would meet the needs of the District. Each bank had a unique benefit for the District, but overall scored similarly in the technical scores. As the technical scores were similar, the determining factor for the recommendation is the cost weighted score as well as the potential for the balance of the earnings credit to be invested by the bank.

Table 1 - Scoring Summary for Banking Services Recommendation

Line	Bank	Technical Weighted Score	Cost Weighted Score	Total Score
1	BMO	40.8	55	95.8
2	US Bank	44.3	23.5	67.8
3	Wells Fargo	45	52.4	97.4

In addition to the score, the review committee took into account the potential investment opportunity that all three banks offered in relation to the earnings credit. The earnings credit is the interest rate applied to an account balance to determine the earnings that the bank provides as a compensation for maintaining funds. The earnings credit is deducted from transaction fees generated during each month. Each of the banks have programs where the excess earnings credits could be eligible for investment. This option was not available previously with Wells Fargo with the 2024 contract extension, however, it would be available should a new contract be approved by the Board of Directors. The impact of this was calculated, based on an average balance of \$2M per month and is presented in Table 2, Earnings Credit Consideration.

Table 2 – Earnings Credit Consideration

Line	Bank	Earnings Credit	Calculated Annual Cost	Potential Reinvestment
1	BMO	2.5%	\$ 16,264	\$ 33,051
2	US Bank	2.5%	\$ 38,072	\$ 11,243
3	Wells Fargo	3.0%	\$ 17,085	\$ 42,093



Wells Fargo is the bank recommendation by staff for the Finance and Audit Committee to consider. Wells Fargo has the highest review score, and the most potential for reinvestment. Additionally, staff has been very satisfied with the service, responsiveness, and technical changes that they have experienced with Wells Fargo with their years of service. Wells Fargo has experience with similar governmental organizations, close proximity of branch locations, has established service with the deposit courier service, has a commitment to implementing new technologies, and has the ability to meet the District's current and future service Requirements. Wells Fargo is a well-known and an established institution with competitive merchant services prices.

The RFP included the intent to sign a six-year contract of service with the selected bank, with two two-year extension options.

Fiscal Impact

The fiscal impact would range from \$16,264 to \$38,072 annually. This is based on the assumption that no earnings credit is applied, as the deposit balance may vary.

Attachments

1. Scope of Services from BCVWD Request for Proposals

Staff Report prepared by Sylvia Molina, Assistant Director of Finance and Administration

SECTION II: SCOPE OF SERVICESScope of Services

The following are specific services and items that the successful financial institute will be required to provide the District if awarded the contract and should be addressed in each Proposal.

- A. Bank Account(s)
- B. Bank Compensation
- C. Demand Deposit Accounts
- D. ACH, Wire, and Other Transfers
- E. Deposit Activity
- F. Account Reconciliation/Positive Pay
- G. Direct Deposit of Payroll
- H. Balance & Detail Reporting
- I. Information Technology (IT) Integration and Implementation
- J. Customer Service
- K. Training of BCVWD staff

SECTION III: PROPOSAL REQUIREMENTSProposal Requirements

1. *Executive Summary*
2. *Financial Institution Summary*
3. *Banking Specifications*
4. *Implementation Plan and Costs*
5. *Banking Service Fee Schedule/Costs Analysis*
6. *Samples*

Proposer must submit a detailed proposal which includes, at a minimum, the following:

1. *Executive Summary*
 - A. Qualified Depository/Member of Federal Deposit Insurance Corporation (FDIC).

Proposals must provide proof of presence as a qualified public "depository," as defined by California Government Code Section 53630, and must perform its obligation under this Proposal in compliance with all applicable federal and state laws and regulations, statutes, and policies. In addition, the financial institution must be an FDIC Insured Bank and provide the presence of being in good standing. This would include, but is not limited to, the ability to collateralize all collected balances, more than balances insured by the FDIC, as required by Sections 53630 et. seq. of the California Government Code.

B. Federal Reserve Member

BCVWD prefers a financial institution that is a member of the Federal Reserve System; financial institutions that are not members shall identify their correspondent member bank.

2. Financial Institution Summary

Please provide an individual response to the following:

- A. Define the methodology/approach to identify the needs of a Special Water District that would be eligible for providing banking services.
- B. Provide a resume of each financial institution employee to include but not limited to background, experience, title/role, education, and related qualifications of the person(s) who will act as the Banking Services Liaison and additional staff who will assist with the preparation, collaboration, problem-solving, customer relations, and/ or operations.
- C. Provide details of the involvement and role of BCVWD staff and resources needed to implement a new or enhanced banking process.
- D. Describe the method used to prepare for new banking services.
- E. List up to five Governmental Entities, including Special Water Districts, with which the financial institute has partnered.
- F. How many governmental clients in the State of California have terminated general banking services from your banking institution in the last three years?
- G. List and explain any situation(s) during the last three years in which the bank has been discharged for cause while providing general banking services.

- H. Has your financial institute been involved in any litigation specific to governmental policy non-compliance?
- I. What changes or enhancements have been made in the past three years to safeguard governmental entities' account funds?
- J. References: Please provide three (3) references of similar size and scope of service utilization as BCVWD, preferably other public agencies. Include the customer's name, contact name and title, address, telephone number, email address, and number of years as a customer.

3. Banking Specifications

- A. Bank Accounts
- B. Bank Compensation
- C. Demand Deposit Accounts Services
- D. ACH, Wire, and Other Transfers
- E. Deposit Activity
- F. Account Reconciliation/Positive Pay
- G. Direct Deposit of Payroll
- H. Balance & Detail Reporting
- I. Information Technology (IT) Integration and Implementation
- J. Customer Service
- K. Training of BCVWD staff

A. Bank Account(s)

General Account – BCVWD requires a General Account and two Zero Balance Accounts (ZBA) for payroll and accounts payable. The General Account is used for cashiering, investments, and money transfer activities.

B. Bank Compensation

Compensates for bank services primarily with compensating balances and is charged for account analysis deficiencies.

Please respond to the following:

- i. What is the financial institute's Earnings Credit Rate (ECR) based on, and how is it calculated?
- ii. List the financial institutes' ECR for twelve months.
- iii. Please explain when the FDIC assessment is computed and charged and if the financial institutes will waive the FDIC assessment fees.
- iv. What account analysis settlement period is offered (if any)? Monthly, quarterly, or semi-annually? In what method is payment expected?
- v. Please detail the items and services applied against an account analysis.
- vi. Are detailed monthly analysis statements available for each account? Can the financial institute provide a consolidated statement showing charges for all account services?
- vii. Are account analysis reports available online? If so, how soon are they available?
- viii. What procedure is used to make an adjustment to an Account Analysis statement, and how long before adjustments take effect?

C. Demand Deposit Accounts Services

Please respond to the following:

- i. Does the financial institute offer Electronic Bank Statements?
- ii. When are monthly statements available online?

D. ACH, Wire, and Other Transfers

The District currently initiates electronic payments and wires using an online function that is part of its electronic banking service. BCVWD transfers funds to/from the general account to/from its custodial accounts. In addition, BCVWD's custodian currently initiates and receives transfers of investment earnings to/from the District's general account.

Please respond to the following:

- i. Describe the financial institute's online ACH transfer service capabilities.

- ii. Do you offer same-day ACH payments? Please include deadlines.
- iii. What is the process for initiating a Federal wire transfer? Please include deadlines.
- iv. How are end-user authorization levels established for fund transfers?

E. Deposit Activity

BCVWD utilizes remote deposit equipment provided by its current bank for daily deposits into its general account. BCVWD will make physical deposits into its custodial account at a local branch via Armored service. In addition, BCVWD receives wire deposits.

Please respond to all of the following:

- i. Please identify a branch location closest to BCVWD's administration building located at 560 Magnolia Ave, Beaumont, CA 92223.
- ii. Do you have remote deposit capability? Do you provide the scanning equipment at a cost?
- iii. How do you determine and calculate the availability of deposited items? Do you calculate availability by item or formula?
- iv. Please describe the financial institute's returned item handling and notification procedures. Is an Automatic re-clearing option available? If so, how many times?

F. Account Reconciliation/Positive Pay

BCVWD utilizes complete account reconciliation online reporting, including Positive Pay, for checks issued.

Please respond to the following:

- i. Does the financial institute offer complete account reconciliation and positive pay with data transmission capabilities? If so, please describe the services.
- ii. Describe the financial institute's stop payment service and features. Are stop payments implemented online? How long is a stop payment effective?

- iii. Will the financial institute guarantee payment of all items even if the account is overdrawn temporarily for the day?
- iv. Does the financial institute offer an imaging service for cleared disbursement checks? If so, please describe the service and the length of time the cleared checks are available for viewing.
- v. If an imaging service is not available, are other services available for processing the images of disbursement checks? Please describe the process associated with the service.

G. Direct Deposit of Payroll

Currently, BCVWD electronically transmits payroll on a bi-weekly pay schedule. There are instances when the District may process payroll on different days of the work week during a holiday schedule.

Please respond to the following:

- i. What are the different ACH file transmission options available?
- ii. BCVWD currently uploads the payroll transmission file from its financial management system. Does the financial institute have this capability?
- iii. Please describe the financial institute's direct deposit service in detail.
- iv. What are the transmission deadlines for direct deposit ACH files? Provide the day and time the financial institute needs the file from BCVWD and when funds are debited from BCVWD's account.
- v. When are the funds credited to the employees' accounts? Is there a difference in deposit dates when depositing into an employee's Credit Union Account or Banking Institute Account?
- vi. Please detail the financial institute backup plan for data transmissions.
- vii. BCVWD requires immediate notification of any changes or problems and the ability to re-send a file or delete a file.
- viii. What are the requirements to verify the receipt of a transmission?

H. Balance & Detail Reporting

BCVWD requires daily balance access, and detailed reporting information (prior day's details on debits and credits) electronically through its online banking.

Please respond to the following:

- i. Please describe the financial institute's online information reporting system.
- ii. Are reports custom enabled for the end user?
- iii. Can BCVWD obtain current-day (intraday) information?
- iv. The financial institute will be required to provide certain transaction confirmations and respond to requests for data as needed from BCVWD auditors. Will the financial institute comply with such requests?

I. Information Technology (IT) Integration and Implementation

- i. Please describe your security controls for employee access to online and phone services.
- ii. What are the computer hardware and software specifications for the financial institute's online system?
- iii. What is the financial institute's contingency plan for providing this information in case of unexpected bank system problems or natural disasters?
- iv. How does your solution ensure the security of financial transactions and customer data?
- v. Is your solution cloud-based, on-premises, or hybrid? Please justify your choice.
- vi. How does your solution ensure a user-friendly and accessible interface for both customers and employees?
- vii. Based on the information provided in the RFP and your financial institute's knowledge of the public sector, please describe any services or technological enhancements considered to improve BCVWD's bank accounts and related depository and cash management services.

J. Customer Service

- i. Provide a summary of the financial institution's customer service objectives.

- ii. Describe how the financial institute handles problem resolution, customer service, day-to-day contact, and ongoing maintenance for governmental clients. Please provide details of whom BCVWD will contact for the above-described situations, including implementing new services.
- iii. Does the financial institute provide a toll-free number for Customer Service?
- iv. Will the financial institute assign one or more Customer Representatives to discuss any issues relating to BCVWD's accounts and services?
- v. Please list the hours of operation and all holidays on which the financial institute is closed or an adjustment to hours of operation.
- vi. Does the institution accept armored services? Are there any restrictions?
- vii. How does the institution process change order requests?

K. Training of BCVWD Staff

Please respond to the following:

- i. Describe the method of training that will be utilized to train staff in electronic payments, deposits, and reporting:
- ii. Will the financial institute provide on-site training for BCVWD's personnel for selected services? Typically, how are the training sessions structured?

4. Implementation Plan and Costs

BCVWD requires a smooth and low-cost transition to a new banking or enhanced service with its existing financial institute.

Please respond to all of the following.

- a. Please describe, in detail, the financial institute's plan to implement the proposed services and to ensure a smooth, error-free conversion.
- b. Please detail all costs and the responsible party (financial institute or BCVWD) associated with the conversion to all new services.
- c. What supplies, products, and services will be included in the conversion process? What will be the responsibility of BCVWD?

5. Banking Services Fee Schedule/Costs Analysis

Included as "Attachment A" is the Banking Services Fee Schedule, which consists of an estimate of BCVWD's monthly transactions for pricing purposes. Fees related to all services described in the Proposal must be listed on this form – even if the service is not shown on the form.

- a. Describe the fee structure and cost analysis proposed for providing all aspects of banking services. Additional services outside the required services outlined in the scope of services should be included in a separate fee structure unless the costs are necessary.
- b. Include any one-time set-up charges, equipment costs, research fees, and all other fees that will be charged. Include any incentives or price breaks based on volume, timeliness of payment, or rebates.
- c. Please state the period of validity for the Banking Services Fee schedule.

6. Samples

Please Include samples of the following; include a title on each sample located in the top right-hand corner of the document:

- a. Sample Account Reconciliation Report
- b. Account Statement
- c. Positive Pay Report
- d. Banking Services Contract
- e. Funds Transfer Agreement
- f. Account Analysis Statement and User's Guide
- g. Picture of the Online banking services dashboard
- h. Other relevant samples



**Beaumont-Cherry Valley Water District
Special Finance and Audit Committee Meeting
July 11, 2024**

Item 7

STAFF REPORT

TO: Finance and Audit Committee

FROM: William Clayton, Finance Manager

SUBJECT: **Proposed Revisions to Policy 5046 Other Post Employment Benefits (OPEB) Funding Policy**

Staff Recommendation

Review proposed revision to Policy 5046 Other Post Employment Benefits (OPEB) Funding Policy and recommend to the Board of Directors for adoption as presented.

Executive Summary

Section 5046.3 of Policy 5046 Other Post Employment Benefits (OPEB) Funding Policy states "The District shall review this Policy annually with the Finance and Audit Committee to determine if any changes to this Policy should be recommended to the Board due to changes in the practices, activities, or circumstances of the District". Staff has reviewed said Policy and recommends a revision to it.

Background

In September 2019, the Board of Directors of the Beaumont Cherry Valley Water District (Board) hosted a study session with a presentation by Urban Futures Incorporated (UFI), a financial advisory and consulting services firm, regarding options to address unfunded pension and Other Post Employment Benefits (OPEB) liabilities. At that time, UFI recommended that the District adopt a formal written pension and OPEB funding policy, stating their belief that rating agencies will require public agencies to formally adopt written policies to address unfunded pension/OPEB liabilities in the near term.

At a special meeting of the Finance and Audit Committee on May 25, 2021, discussion was held regarding the increase in the liability, and it was suggested that the topic be brought back to a future meeting of the full Board, specifically to re-examine the alternatives for pre-funding the OPEB liability, consider adoption of an OPEB funding policy, and OPEB funding strategy.

On July 14, 2021, the Board was presented with several options to consider for pre-funding both the pension and OPEB obligations, and on August 11, 2021, Matt Goss, Program Manager, Customer Outreach and Support at CalPERS, presented further information on prefunding tools available to the District that could manage costs and increase investment income.

On May 11, 2022, the Board was presented with the recommendation by staff to complete the process of setting up a Section 115 Trust to prefund the District's OPEB liability, and the Board moved to adopt Resolution 2022-14: Amending the District's Policies and Procedures Manual to add Policy 5046 Other Post-Employment Benefits Funding, as well as Resolution 2022-15: Electing to Participate in the California Employers' Retiree Trust Program, Adopting the



Agreement to Prefund Other Post-Employment Benefits Through CalPERS, and Execution of Related Documents.

The proposed redline draft version sets forth a reasonable process for making a funding decision relative to the OPEB Trust, updating the fixed amount identified through FY 2024 to a recommended net contribution as determined by a biannual valuation of the District’s OPEB by a actuarial consultant.

Discussion

Table 1, Summary of Policy Changes, outlines the proposed change to the current Other Post Employment Benefits (OPEB) Funding Policy, which are referenced by the redline draft version attached herewith.

Table 1 – Summary of Policy Changes

		State / Federal Law requirement	BCVWD current practice	Legal Counsel Proposal	Fiscal Impact of Option
1	3085.8	None.	Annual OPEB Trust contribution of \$104,000 through the end of 2024.	Legal Counsel reviewed the section for clarity.	\$111,227 for FY 2025.

Fiscal Impact

The District would contribute \$111,227 to the OPEB Trust in FY 2025, up from \$104,000 in FY 2024.

Attachments

1. Redline draft version of 5046 Other Post Employment Benefits (OPEB) Funding Policy
2. Side-by-Side version of 5046 Other Post Employment Benefits (OPEB) Funding Policy
3. Clean draft of 5046 Other Post Employment Benefits (OPEB) Funding Policy
4. Beaumont-Cherry Valley Water District Retiree Health Care Plan June 30, 2022 Actuarial Valuation Excerpt

Report prepared by Bill Clayton, Finance Manager

POLICY TITLE: OTHER POST EMPLOYMENT BENEFITS FUNDING POLICY
POLICY NUMBER: 5046

5046.1 **Purpose.** The purpose of this Other Post-Employment Benefits (“OPEB”) Funding Policy is to provide reasonable assurance that the cost of those benefits will be funded in an equitable and sustainable manner.

5046.2 **Policy.**

1. It is the District's policy to fund the OPEB Trust annually in accordance with the recommended net trust contribution as calculated and set forth in the biennial actuarial valuations outlined in 2. and 3. below with \$104,000, through the end of Fiscal Year 2024.
2. The District will engage an OPEB actuarial consultant to calculate the Actuarially Determined Contribution (ADC) of the District's OPEB based on biennial actuarial valuations. The ADC will include the normal cost for current service and amortization of the under-funded liability. The normal cost is the current year cost of the program to provide the benefit for current employees in the future. The normal cost will be calculated using the entry age normal cost method using appropriate economic and non-economic assumptions approved by the District.
3. The District will review the actuarial valuations to validate the completeness and accuracy of the employee census data and the reasonableness of the actuarial assumptions. Actuarial valuations involve estimates and assumptions about the probability of occurrence of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

5046.3 **Policy Review.** The District shall review this Policy annually with the Finance and Audit Committee to determine if any changes to this Policy should be recommended to the Board due to changes in the practices, activities, or circumstances of the District.

Adopted by Resolution 20-XX, Date

CURRENT POLICY

POLICY TITLE: OTHER POST EMPLOYMENT BENEFITS FUNDING POLICY
POLICY NUMBER: 5046

5046.1 Purpose. The purpose of this Other Post-Employment Benefits ("OPEB") Funding Policy is to provide reasonable assurance that the cost of those benefits will be funded in an equitable and sustainable manner.

5046.2 Policy.

- 1. It is the District's policy to fund the OPEB Trust annually with \$104,000, through the end of Fiscal Year 2024.
2. The District will engage an OPEB actuarial consultant to calculate the Actuarially Determined Contribution (ADC) of the District's OPEB based on biennial actuarial valuations.
3. The District will review the actuarial valuations to validate the completeness and accuracy of the employee census data and the reasonableness of the actuarial assumptions.

5046.3 Policy Review. The District shall review this Policy annually with the Finance and Audit Committee to determine if any changes to this Policy should be recommended to the Board due to changes in the practices, activities, or circumstances of the District.

PROPOSED POLICY

POLICY TITLE: OTHER POST EMPLOYMENT BENEFITS FUNDING POLICY
POLICY NUMBER: 5046

5046.1 Purpose. The purpose of this Other Post-Employment Benefits ("OPEB") Funding Policy is to provide reasonable assurance that the cost of those benefits will be funded in an equitable and sustainable manner.

5046.2 Policy.

- 1. It is the District's policy to fund the OPEB Trust annually in accordance with the recommended net trust contribution as calculated and set forth in the biennial actuarial valuations outlined in 2. and 3. below, with \$104,000, through the end of Fiscal Year 2024.
2. The District will engage an OPEB actuarial consultant to calculate the Actuarially Determined Contribution (ADC) of the District's OPEB based on biennial actuarial valuations.
3. The District will review the actuarial valuations to validate the completeness and accuracy of the employee census data and the reasonableness of the actuarial assumptions.

5046.3 Policy Review. The District shall review this Policy annually with the Finance and Audit Committee to determine if any changes to this Policy should be recommended to the Board due to changes in the practices, activities, or circumstances of the District.

POLICY TITLE: OTHER POST EMPLOYMENT BENEFITS FUNDING POLICY
POLICY NUMBER: 5046

5046.1 Purpose. The purpose of this Other Post-Employment Benefits (“OPEB”) Funding Policy is to provide reasonable assurance that the cost of those benefits will be funded in an equitable and sustainable manner.

5046.2 Policy.

1. It is the District's policy to fund the OPEB Trust annually in accordance with the recommended net trust contribution as calculated and set forth in the biennial actuarial valuations outlined in 2. and 3. below.
2. The District will engage an OPEB actuarial consultant to calculate the Actuarially Determined Contribution (ADC) of the District's OPEB based on biennial actuarial valuations. The ADC will include the normal cost for current service and amortization of the under-funded liability. The normal cost is the current year cost of the program to provide the benefit for current employees in the future. The normal cost will be calculated using the entry age normal cost method using appropriate economic and non-economic assumptions approved by the District.
3. The District will review the actuarial valuations to validate the completeness and accuracy of the employee census data and the reasonableness of the actuarial assumptions. Actuarial valuations involve estimates and assumptions about the probability of occurrence of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

5046.3 Policy Review. The District shall review this Policy annually with the Finance and Audit Committee to determine if any changes to this Policy should be recommended to the Board due to changes in the practices, activities, or circumstances of the District.

Beaumont-Cherry Valley Water District Retiree Healthcare Plan
June 30, 2022 Actuarial Valuation
Page 3

Recommended Contributions: Actuarial funding policies generally do not require an agency to make up any shortfall (unfunded liability) immediately. Instead, the unfunded liability is amortized over time. An agency's recommended contribution is the current Normal Cost and administrative expenses plus an amortization of the unfunded liability. In other words, the recommended contribution is the value of benefits earned during the year plus an amount to keep the plan on track for funding.

For the District's June 30, 2022 valuation, we calculated the 2022/23, 2023/24, and 2024/25 recommended contributions based on the long-term expected rate of return on assets of 5.25%. If the District contributed these amounts, it would be on track to fully fund the plan and the valuation would be based on a 5.25% discount rate.

The recommended contributions in the table below include the Normal Cost and administrative expenses plus a 20-year amortization (as a level percentage of projected payroll) of the June 30, 2022 unfunded AAL using a 5.25% discount rate.

	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>
■ Normal Cost	\$ 79,003	\$ 81,175	\$ 83,407
■ Administrative Expenses ²	327	390	491
■ UAAL Amortization	<u>70,357</u>	<u>72,292</u>	<u>74,280</u>
■ Recommended Contribution	149,686	153,858	158,178
■ Estimated Payroll	3,294,523	3,385,122	3,478,213
■ Contribution as a percent of estimated payroll	4.5%	4.5%	4.5%

Recommended Trust Contribution: Employer contributions are the total amounts paid to the trust plus benefits or premiums, including the implicit subsidy, paid directly by the District. If the employer makes OPEB payments such as retiree premiums (benefit payments) or administrative expenses directly, without reimbursement from the trust, those amounts should be subtracted from the recommended contribution above to determine the net recommended trust contribution each year, as illustrated below.

	<u>2022/23</u>	<u>2023/24</u>	<u>2024/25</u>
■ Recommended contribution	\$ 149,686	\$ 153,858	\$ 158,178
■ Estimated cash benefit payments ³	(31,696)	(31,961)	(34,663)
■ Implicit subsidy benefit payments	(9,074)	(7,467)	(11,956)
■ Estimated PEMHCA administrative fee paid directly by employer ³	<u>(222)</u>	<u>(232)</u>	<u>(272)</u>
■ Recommended net trust contribution	\$108,694	\$114,198	\$111,227

² Estimated PEMHCA and CERBT administrative expenses.

³ Table shows projected benefit payments and expenses, but actual amounts should be substituted.



April 14, 2023





**Beaumont-Cherry Valley Water District
Special Finance and Audit Committee Meeting
July 11, 2024**

Item 8

STAFF REPORT

TO: Finance and Audit Committee

FROM: Sylvia Molina, Assistant Director of Finance and Administration

SUBJECT: Policy Tracking Matrix Progress

Staff Recommendation

Approve the policies pending review in the next one to two months as identified on Table 3, Policies to Work on for Subsequent Meetings, or direct staff as desired.

Background

At the June 6, 2024 meeting, staff recommended the approval of adding the Policy Tracking Matrix Dashboard to the Finance and Audit Committee agenda. The dashboard highlights the summary of policies approved and drafted, and those policies that staff are working on for subsequent meetings. The Committee approved said dashboard and reporting updates.

Discussion

Table 1-Summary of Policy Approval Tracking (All Policies)

Department	On Matrix	Draft Created	Committee / Board Reviewed Drafts	Board Approved	% Complete
HR	78	78	59	53	67.95%
Finance	13	13	4	4	30.76%
Administration	24	24	22	22	91.67%
IT	19	19	0	0	0.00%
Operations	4	2	0	0	0.00%
Engineering	3	1	0	0	0.00%
TOTALS	141	137	85	79	56.03%

Table 2-Recommended Policies to be added to the Policy Matrix

Item	Policy Subject	Policy Contents
None		



Table 3-Policies To Work on for Subsequent Meetings

Item	Policy No.	Priorities Listed	Draft Size	Selected for Processing	Estimated Committee Presentation
1	5046	Other Post Employment Benefits (OPEB)	1 page	June	July
1	5080	Purchasing	4 pages	July	August
2	5075	Credit Card Usage	1 page	July	August
3	5050	Customer Payment Arrangements	1 page	August	September

Fiscal Impact

There is no fiscal impact.

Attachments

1. Policy Approval Tracking Matrix

Staff Report prepared by Sylvia Molina, Assistant Director of Finance and Administration

**Policy Approval Tracking
BCVWD Policy Manual Project**

Policy Number	New Policy Number	Section	Policy Name	HR's Recommendation Responsible Department	Drafted by BCVWD Staff	Approved by Legal Counsel	Presented to Personnel Committee	Provisionally Approved by Personnel Committee	Presented to Board of Directors	Approved by Board of Directors	Adoption Date	Resolution Number
20	3060	Personnel	Continuity of Service	Human Resources	Yes	4/8/2024	4/16/2024	4/16/2024	5/16/2024	5/16/2024	5/16/2024	
20 (incorrect)	3065	Personnel	Reduction in Force	Human Resources	Yes							
21	3070	Personnel	Holidays	Human Resources	Yes	1/2/2024	1/16/2024	1/16/2024	2/14/2024	2/14/2024	2/14/2024	24-002
23	3080	Personnel	Pre-Employment Physical Examination	Human Resources	Yes	Combined with 3220	Combined with 3220	Combined with 3220	Combined with 3220	Combined with 3220	Combined with 3220	Combined with 3220
28	3105	Personnel	Personal Leave of Absence	Human Resources	Yes							Combined with 3220
29	3110	Personnel	Jury and Witness Duty	Human Resources	Yes	10/5/2023	10/17/2023	11/21/2023	12/13/2023	12/13/2023	1/10/2024	23-031
Proposed	3176	Personnel	Transfers and Voluntary Demotion	Human Resources								
Removed	3177	Personnel	Resignations and Job Abandonment	Human Resources								
33	3130	Personnel	Conferences	Human Resources	Yes							
N/A	3136	Personnel	Succession and Workforce Planning	Human Resources	Yes							
45	3190	Personnel	Internet, E-Mail, and Electronic Communication Ethics, Usage and Security	Information Technology	Yes			N/A	Direct to Full Board			
N/A	3191	Personnel	Electronic Signature Policy	Information Technology	No			N/A	Direct to Full Board			
46	3195	Personnel	Cellular Telephone Usage	Information Technology	Yes			N/A	Direct to Full Board			
35	3140	Personnel	Respiratory Protection Program	Human Resources	Yes							
37	3150	Personnel	District Vehicle Usage	Human Resources	Yes	2/5/2024	3/19/2024	4/16/2024	5/16/2024	5/16/2024		
38	3151	Personnel	Personal Vehicle Usage	Human Resources		2/5/2024	3/19/2024	3/19/2024	4/10/2024	4/10/2024	4/10/2024	24-006
39	3160	Personnel	HIPAA Compliance and Security Officer	Human Resources	Yes		5/21/2024					
40	New 3170	Personnel	Tobacco Use	Human Resources	Yes	2/5/2024	3/19/2024	3/19/2024	4/10/2024	4/10/2024	4/10/2024	24-006
41	3170	Personnel	Smoke Free Workplace and Tobacco Use	Human Resources	Yes	2/5/2024	3/19/2024	3/19/2024	4/10/2024	4/10/2024	4/10/2024	24-006
42	3175	Personnel	Disciplinary Action or Terminations	Human Resources	Yes							
43	3180	Personnel	Nepotism-Employment of Relatives	Human Resources	Yes	4/8/2024	4/16/2024	5/21/2024				
44	3185	Personnel	Confidentiality Regarding Resignations (Separation)	Human Resources	Yes							
47	3200	Personnel	Grievance Procedures	Human Resources	Yes							
50	3215	Personnel	Personnel Action Form (PAF)	Human Resources	Yes							
51	3220	Personnel	Recruitment, Selection and Onboarding	Human Resources	Yes	2/5/2024	3/19/2024	3/19/2024	4/10/2024	4/10/2024	4/10/2024	24-006
N/A	3235	Personnel	Military Leave	Human Resources	Yes	6/14/2023	8/15/2023	11/21/2023	12/13/2023	12/13/2023	1/10/2024	23-031
N/A	3240	Personnel	Dress Code and Personal Standards	Human Resources	Yes	4/8/2024	4/16/2024	4/16/2024	5/16/2024	5/16/2024	5/16/2024	
12	4060	Board of Directors	Training, Education and Conferences	Administration	Yes	6/30/2021	N/A	Directed to Full Board	7/14/2021	7/14/2021	7/14/2021	2021-12
5	4025	Board of Directors	Board Meetings	Administration	Yes	Verbal Review during meeting	N/A	Directed to Full Board	12/8/2021	12/8/2021	1/11/2023	2023-02
N/A	5046	Operations	Other Post-Employment Benefits Funding	Finance	Yes	5/10/2022	N/A	N/A	5/11/2022	5/11/2022	5/11/2022	2022-14
6	5030	Operations	Budget Preparation	Finance	Yes	11/8/2022	11/15/2022	11/15/2022	12/14/2022	12/14/2022	12/14/2022	22-043
N/A	5031	Operations	User Fee Cost Recovery	Finance	Yes	?	N/A	N/A	12/14/2022	12/14/2022	12/14/2022	22-039
9	5045	Operations	Investment of District Funds	Finance	Yes	?	N/A	N/A	12/14/2022	12/14/2022	12/14/2022	22-042
19	5090	Operations	Records Retention	Administration	Yes	4/28/2023	4/18/2023	5/16/2023	6/14/2023	6/14/2023	6/14/2023	2023-17
5	6025	Miscellaneous	Public Records	Administration	Yes	4/28/2023	4/18/2023	5/16/2023	6/14/2023	6/14/2023	6/14/2023	2023-17
13 & 16	4065	Board of Directors	Remuneration, Director Per Diem Fees	Administration	Yes	6/30/2021	N/A	Directed to Full Board	7/14/2021	Revisions Requested on 7/14/2021	7/14/2021	2021-12
1	4005	Board of Directors	Basis of Authority	Administration	Yes			N/A	Direct to Board (Ad Hoc?)			
2	4010	Board of Directors	Members of the Board of Directors	Administration	Yes			N/A	Direct to Board (Ad Hoc?)			
3	4015	Board of Directors	Committees of the Board of Directors	Administration	Yes			N/A	Direct to Board (Ad Hoc?)			
4	4020	Board of Directors	Board President	Administration	Yes			N/A	Direct to Board (Ad Hoc?)			
6	4030	Board of Directors	Board Meeting Agendas	Administration	Yes			N/A	Direct to Board (Ad Hoc?)			
7	4035	Board of Directors	Board Meeting Conduct	Administration	Yes			N/A	Direct to Board (Ad Hoc?)			
8	4040	Board of Directors	Board Actions and Decisions	Administration	Yes			N/A	Direct to Board (Ad Hoc?)			
9	4045	Board of Directors	Attendance at Meetings	Administration	Yes			N/A	Direct to Board (Ad Hoc?)			
10	4050	Board of Directors	Minutes of Board Meetings	Administration	Yes			N/A	Direct to Board (Ad Hoc?)			

Priority Legend:
Yellow Highlight = Highest Priority
Light Blue Highlight = Lowest Priority

**Policy Approval Tracking
BCVWD Policy Manual Project**

Policy Number	New Policy Number	Section	Policy Name	HR's Recommendation Responsible Department	Drafted by BCVWD Staff	Approved by Legal Counsel	Presented to Personnel Committee	Provisionally Approved by Personnel Committee	Presented to Board of Directors	Approved by Board of Directors	Adoption Date	Resolution Number
11	4055	Board of Directors	Rules of Order for Board and Committee Meetings	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
14	4070	Board of Directors	Payment of Expenses Incurred on District Business	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
N/A	4100	Board of Directors	Electronic Communications and Data Devices at Dais	Information Technology	Yes	6/28/2021	N/A	Directed to Full Board	7/14/2021	7/14/2021	7/14/2021	2021-11
N/A	3245	Personnel	Non-Solicitation	Human Resources	No							
N/A	3250	Personnel	Telecommuting	Human Resources	No							
3	5015	Operations	Computer and Business Continuity Security	Information Technology	Yes							
N/A	3255	Personnel	Time off for School Activities	Human Resources	No							
N/A	3260	Personnel	Time off to Vote	Human Resources	No							
15	4075	Board of Directors	Expenditure Reimbursement	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
17	4080	Board of Directors	Membership in Associations	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
18	4085	Board of Directors	Ethics Training	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
N/A	4086	Board of Directors	Anti-Harassment Training	Administration	No		N/A	Direct to Board (Ad Hoc?)				
19	4090	Board of Directors	Code of Ethics	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
20	4095	Board of Directors	Ethics Policy	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
10	5050	Operations	Customer Payment Arrangements	Finance	Yes		N/A	Direct to Full Board				
7	5035	Operations	Fixed-Asset Accounting Control	Finance	Yes		N/A	Direct to Full Board				
8	5040	Operations	Fixed-Asset Capitalization	Finance	Yes		N/A	Direct to Full Board				
13	5065	Operations	Easement Abandonment	Operations	Yes							
14	5066	Operations	Easement Acceptance	Operations	No							
15	5070	Operations	Encroachment Permits	Operations	Yes							
11	5055	Operations	Employment of Consultants and Professional Services	Finance	Yes							
12	5060	Operations	Employment of Outside Contractors	Finance	Yes							
16	5075	Operations	Credit Card Usage	Finance	Yes							
17	5080	Operations	Purchasing	Finance	Yes		N/A	Direct to Full Board				
N/A	5081	Operations	Contract Review Policy	Finance	No		N/A	Direct to Full Board				
1	5005	Operations	Emergency Preparedness	Human Resources	Yes							
N/A	5100	Operations	Press Relations and Social Media	Administration	Yes	1/11/2022	4/19/2022	4/19/2022	5/11/2022	5/11/2022	5/11/2022	2022-016
18	5085	Operations	Disposal of Surplus Property or Equipment	Finance	Yes							
4	5020	Operations	Environmental Health and Safety Compliance Program	Human Resources	Yes							
5	5025	Operations	Illness and Injury Prevention Program	Human Resources	Yes							
2	6010	Miscellaneous	Adoption, Amendment of Policies	Human Resources	Yes		N/A	Direct to Full Board				
1	6005	Miscellaneous	Purpose of Board Policies	Administration	Yes		N/A	Direct to Board (Ad Hoc?)				
6	6030	Miscellaneous	District Standards for the Furnishing of Materials	Operations	Yes		N/A	Direct to Full Board				
7	6035	Miscellaneous	Environmental Review Guidelines	Engineering	Yes		N/A	Direct to Full Board				
8	6040	Miscellaneous	Annexation	Engineering	No		N/A	Direct to Full Board				
9	6045	Miscellaneous	Construction Requirements	Engineering	No		N/A	Direct to Full Board				
N/A	7000	Information Technology	Acceptable Use	Information Technology	Yes		N/A	Direct to Full Board				
N/A	7005	Information Technology	Accessibility	Information Technology	Yes		N/A	Direct to Full Board				
N/A	7010	Information Technology	Electronic Communications	Information Technology	Yes		N/A	Direct to Full Board				
N/A	7015	Information Technology	Passwords	Information Technology	Yes		N/A	Direct to Full Board				
N/A	7020	Information Technology	Remote Access/VPN	Information Technology	Yes		N/A	Direct to Full Board				
N/A	7025	Information Technology	Datacenter Physical Security	Information Technology	Yes		N/A	Direct to Full Board				
N/A	7030	Information Technology	Wireless Communications	Information Technology	Yes		N/A	Direct to Full Board				
N/A	7035	Information Technology	Mobile Device Security	Information Technology	Yes		N/A	Direct to Full Board				
N/A	7040	Information Technology	Internet Use	Information Technology	Yes		N/A	Direct to Full Board				
N/A	7045	Information Technology	Information Systems Backup & Data Retention	Information Technology	Yes		N/A	Direct to Full Board				
N/A	7050	Information Technology	Personally Identifiable Information	Information Technology	Yes		N/A	Direct to Full Board				
N/A	7055	Information Technology	Drones Use	Information Technology	No		N/A	Direct to Full Board				
N/A	7060	Information Technology	Security and Technology Access for Independent Contractors	Information Technology	No		N/A	Direct to Full Board				

Priority Legend:

Yellow Highlight = Highest Priority

Light Blue Highlight = Lowest Priority

**Policy Approval Tracking
BCVWD Policy Manual Project**

Policy Number	New Policy Number	Section	Policy Name	HR's Recommendation Responsible Department	Drafted by BCVWD Staff	Approved by Legal Counsel	Presented to Personnel Committee	Provisionally Approved by Personnel Committee	Presented to Board of Directors	Approved by Board of Directors	Adoption Date	Resolution Number
3	6015	Miscellaneous	Public Complaints	Human Resources	Yes		N/A	Direct to Full Board				
4	6020	Miscellaneous	Claims Against the District	Human Resources	Yes		N/A	Direct to Full Board				

Priority Legend:
 Yellow Highlight = Highest Priority
 Light Blue Highlight = Lowest Priority



**Beaumont-Cherry Valley Water District
Special Finance and Audit Committee Meeting
July 11, 2024**

Item 9

STAFF REPORT

TO: Finance and Audit Committee
FROM: Finance and Administration
SUBJECT: 2024 Mid-Year Budget Review

Staff Recommendation

No recommendation. Information only.

Executive Summary

Staff has evaluated the projected expenses for 2024 and, based on those estimates, identified general ledger accounts that could exceed the approved operating budget amounts, as well as accounts that are trending to provide savings. Table 1, Summary of 2024 Mid-year Transfers, record the transferring of the savings to cover the expense shortfalls, with a zero net affect to the overall Operating Budget.

Table 1 - Summary of 2024 Mid-Year Transfers

From Account #	Account Name	Amount	To Account #	Account Name2	Amount
01-10-110-500043	Advertising/Legal Notices	(500.00)	01-10-110-550043	Supplies-Other	500.00
01-20-210-500150	Unemployment Insurance	(6,000.00)	01-20-210-550029	Administrative Expenses	6,000.00
01-30-310-500105	Labor	(20,000.00)	01-30-310-500190	Temporary Labor	20,000.00
01-30-310-500115	Social Security	(2,000.00)	01-30-310-500190	Temporary Labor	2,000.00
01-30-310-500120	Medicare	(1,000.00)	01-30-310-500190	Temporary Labor	1,000.00
01-30-310-500125	Health Insurance	(5,850.00)	01-30-310-500190	Temporary Labor	5,850.00
01-30-310-500150	Unemployment Insurance	(8,000.00)	01-30-310-500190	Temporary Labor	8,000.00
01-30-320-550042	Office Supplies	(20.00)	01-30-320-500165	Uniforms and Employee Benefits	20.00
01-30-330-500105	Labor	(5,700.00)	01-30-330-500190	Temporary Labor	5,700.00
01-40-410-500105	Labor	(3,600.00)	01-40-410-500113	Standby/On-Call	3,600.00
01-40-410-500175	Training/Education/Mtgs/Travel	(3,000.00)	01-40-440-500175	Training/Education/Mtgs/Travel	3,000.00
01-40-440-500105	Labor	(7,000.00)	01-40-460-500105	Labor	7,000.00
01-40-440-500105	Labor	(2,000.00)	01-40-460-500110	Overtime	2,000.00
01-40-440-500105	Labor	(1,000.00)	01-40-460-500111	Double Time	1,000.00
01-40-410-500150	Unemployment Insurance	(15,500.00)	01-40-440-500190	Temporary Labor	15,500.00
01-40-440-500105	Labor	(5,000.00)	01-40-440-500190	Temporary Labor	5,000.00
01-40-440-500115	Social Security	(3,000.00)	01-40-440-500190	Temporary Labor	3,000.00
01-40-440-500120	Medicare	(1,000.00)	01-40-440-500190	Temporary Labor	1,000.00
01-40-440-500125	Health Insurance	(15,500.00)	01-40-440-500190	Temporary Labor	15,500.00
01-40-470-501600	Property Maintenance & Repairs	(1,000.00)	01-40-470-500165	Uniforms and Employee Benefits	1,000.00
01-40-470-520041	Maintenance & Repair-Fleet	(20,000.00)	01-40-470-520031	Maint & Repair-General Equip	20,000.00
TOTALS:		(126,670.00)	TOTALS:		126,670.00

Background

District staff has implemented a mid-year budget review of all expense accounts as part of the overall budget process. This process provides an opportunity to review the status of the budget and to adjust the District's planned operations and budget as needed.

The Finance team provided District staff with a report of the actual expenses from January through May of 2024, along with the projected expenses for June through December 2024, based on the



prior five-year's activity. With the assistance of the Finance team, each department Director was responsible for identifying potential expense overages, and savings, in order to request a transfer of funds. The transfer requests were evaluated by the Assistant Director of Finance and Administration before being presented to the General Manager for final approval.

The General Manager may exercise discretion in the administration of the budget to respond to changed circumstances by requesting or approving budget transfers between line items within a department for any single line-item modification below \$50,000. All budget transfers are documented and tracked in the District's computerized financial system and reported to the Finance and Audit committee in the monthly Budget Variance Reports.

Fiscal Impact

There is no fiscal impact to the 2024 BCVWD Operating Budget as a result of the Mid-Year Budget Review, as the transfers net to zero.

Attachments

1. Budget Transfers Approval Form
2. Budget Variance Expense (Transfers backup)

Staff Report prepared by Sylvia Molina, Assistant Director of Finance and Administration

Beaumont-Cherry Valley Water District
Budget Transfers

Fiscal Year: 2024

Period: 06

Note: 2024 Mid-Year-End Transfers


JV Number:

From Account #	Account Name	To Account #	Account Name	From Amount	To Amount	Transfer Description
01-10-110-550051	Advertising/Legal Notices			(500.00)		
		01-10-110-550043	Supplies-Other		500.00	<i>Embroidery services pending</i>
01-20-210-500150	Unemployment Insurance			(6,000.00)		
		01-20-210-550029	Administrative Expenses		6,000.00	<i>Additional Title reports</i>
01-30-310-500105	Labor			(20,000.00)		
01-30-310-500115	Social Security			(2,000.00)		
01-30-310-500120	Medicare			(1,000.00)		
01-30-310-500125	Health Insurance			(5,850.00)		
01-30-310-500150	Unemployment Insurance			(8,000.00)		
		01-30-310-500190	Temporary Labor		36,850.00	<i>Temp MA2 until June 2024</i>
01-30-320-550042	Office Supplies			(20.00)		
		01-30-320-500165	Uniforms and Employee Benefits		20.00	<i>Shipping on jacket order</i>
01-30-330-500105	Labor			(5,700.00)		
		01-30-330-500190	Temporary Labor		5,700.00	<i>Temp CSR1 until March 2024</i>
01-40-410-500105	Labor			(3,600.00)		
		01-40-410-500113	Standby/On-Call		3,600.00	<i>Budget 1 per pay period, but 2</i>
01-40-410-500175	Training/Education/Mtgs/Travel			(3,000.00)		
		01-40-440-500175	Training/Education/Mtgs/Travel		3,000.00	<i>Director Home Dept corrected</i>

From Account #	Account Name	To Account #	Account Name	From Amount	To Amount	Transfer Description
01-40-440-500105	Labor			(10,000.00)		
		01-40-460-500105	Labor		7,000.00	440 emp worked in 460
		01-40-460-500110	Overtime		2,000.00	440 emp worked in 460
		01-40-460-500111	Double Time		1,000.00	440 emp worked in 460
01-40-410-500150	Unemployment Insurance			(15,500.00)		
01-40-440-500105	Labor			(5,000.00)		
01-40-440-500115	Social Security			(3,000.00)		
01-40-440-500120	Medicare			(1,000.00)		
01-40-440-500125	Health Insurance			(15,500.00)		
01-40-440-500190	Temporary Labor				40,000.00	Temp Admin for July-Dec, unbudgeted
01-40-470-501600	Property Maintenance & Repairs			(1,000.00)		
		01-40-470-500165	Uniforms and Employee Benefits		1,000.00	Replace damaged by roofing tar
01-40-470-520041	Maintenance & Repair-Fleet			(20,000.00)		
		01-40-470-520031	Maint & Repair-General Equip		20,000.00	Repairs (backhoe, dozer, Front End Loader)
01-50-510-502001	Rents/Leases					
		01-50-510-540066	Property Damage and Theft			Staff inspecting, not contracted
TOTALS:				(126,670.00)	126,670.00	

Prepared By: Sylvia Molina, Senior Analyst, Assistant Director of Finance and Administration

Date: 7/2/2024

Approved By: , General Manager

Date: 7/3/2024

General Ledger

Budget Variance Expense

User: sylvia
 Printed: 6/30/2024 1:42:44 PM
 Period 01 - 06
 Fiscal Year 2024

Account Number	Description	Budget	Period Amt	End Bal	Available	Encumbered	% Avail	Matching	Action	Amount	Notes
10	BOARD OF DIRECTORS										
01-10-110-500101	Board of Directors Fees	\$ 124,500.00	\$ 5,928.00	\$ 46,979.40	\$ 77,520.60	\$ -	62.27%				
01-10-110-500115	Social Security	\$ 8,000.00	\$ 367.54	\$ 2,912.72	\$ 5,087.28	\$ -	63.59%				
01-10-110-500120	Medicare	\$ 2,000.00	\$ 85.96	\$ 681.27	\$ 1,318.73	\$ -	65.94%				
01-10-110-500125	Health Insurance	\$ 81,500.00	\$ 8,146.70	\$ 29,233.53	\$ 52,266.47	\$ -	64.13%				
01-10-110-500140	Life Insurance	\$ 2,500.00	\$ 20.55	\$ 62.02	\$ 2,437.98	\$ -	97.52%				
01-10-110-500143	EAP Program	\$ 500.00	\$ 13.40	\$ 57.34	\$ 442.66	\$ -	88.53%				
01-10-110-500145	Workers' Compensation	\$ 1,000.00	\$ 43.26	\$ 342.88	\$ 657.12	\$ -	65.71%				
01-10-110-500175	Training/Education/Mtgs/Travel	\$ 47,000.00	\$ 2,475.84	\$ 13,638.83	\$ 33,361.17	\$ -	70.98%				
01-10-110-550043	Supplies-Other	\$ 1,000.00	\$ 246.00	\$ 481.79	\$ 518.21	\$ -	51.82%	A	To	\$ 500.00	Pending embroidery order
01-10-110-550012	Election Expenses	\$ 12,000.00	\$ 194.49	\$ 200.49	\$ 11,799.51	\$ -	98.33%				
01-10-110-550051	Advertising/Legal Notices	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ -	100.00%	A	From	\$ (500.00)	
Expense Total		\$ 282,500.00	\$ 17,521.74	\$ 94,590.27	\$ 187,909.73	\$ -	66.52%				
20	ENGINEERING										
01-20-210-500105	Labor	\$ 516,000.00	\$ 25,178.85	\$ 146,593.64	\$ 369,406.36	\$ -	71.59%				
01-20-210-500114	Incentive Pay	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ -	100.00%				
01-20-210-500115	Social Security	\$ 39,000.00	\$ 1,392.59	\$ 9,814.93	\$ 29,185.07	\$ -	74.83%				
01-20-210-500120	Medicare	\$ 9,500.00	\$ 371.00	\$ 2,340.61	\$ 7,159.39	\$ -	75.36%				
01-20-210-500125	Health Insurance	\$ 89,500.00	\$ 6,589.11	\$ 31,015.16	\$ 58,484.84	\$ -	65.35%				
01-20-210-500140	Life Insurance	\$ 1,000.00	\$ 48.99	\$ 238.74	\$ 761.26	\$ -	76.13%				
01-20-210-500143	EAP Program	\$ 500.00	\$ 9.99	\$ 44.54	\$ 455.46	\$ -	91.09%				
01-20-210-500145	Workers' Compensation	\$ 5,000.00	\$ 228.12	\$ 1,378.17	\$ 3,621.83	\$ -	72.44%				
01-20-210-500150	Unemployment Insurance	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	\$ -	100.00%	B	From	\$ (6,000.00)	
01-20-210-500155	Retirement/CalPERS	\$ 54,500.00	\$ 2,203.97	\$ 14,304.06	\$ 40,195.94	\$ -	73.75%				
01-20-210-500165	Uniforms and Employee Benefits	\$ 500.00	\$ -	\$ 110.98	\$ 389.02	\$ -	77.80%				
01-20-210-500175	Training/Education/Mtgs/Travel	\$ 8,000.00	\$ -	\$ 1,185.51	\$ 6,814.49	\$ -	85.18%				
01-20-210-500180	Accrued Sick Leave Expense	\$ 30,000.00	\$ -	\$ 1,161.17	\$ 28,838.83	\$ -	96.13%				
01-20-210-500185	Accrued Vacation Leave Expense	\$ 25,000.00	\$ -	\$ 6,358.80	\$ 18,641.20	\$ -	74.56%				
01-20-210-500187	Accrued Leave Payments	\$ 18,500.00	\$ -	\$ 6,813.00	\$ 11,687.00	\$ -	63.17%				
01-20-210-500195	CIP Related Labor	\$ (225,000.00)	\$ (272.52)	\$ (9,270.98)	\$ (215,729.02)	\$ -	95.88%				
01-20-220-500105	Labor	\$ 73,000.00	\$ 8,185.97	\$ 32,872.92	\$ 40,127.08	\$ -	54.97%				
01-20-220-500115	Social Security	\$ 5,500.00	\$ 507.93	\$ 2,039.98	\$ 3,460.02	\$ -	62.91%				
01-20-220-500120	Medicare	\$ 1,500.00	\$ 118.83	\$ 477.20	\$ 1,022.80	\$ -	68.19%				
01-20-220-500125	Health Insurance	\$ 19,000.00	\$ 1,616.12	\$ 5,173.57	\$ 13,826.43	\$ -	72.77%				
01-20-220-500140	Life Insurance	\$ 500.00	\$ 19.14	\$ 51.85	\$ 448.15	\$ -	89.63%				
01-20-220-500143	EAP Program	\$ 500.00	\$ 1.48	\$ 7.07	\$ 492.93	\$ -	98.59%				
01-20-220-500145	Workers' Compensation	\$ 1,000.00	\$ 73.00	\$ 293.27	\$ 706.73	\$ -	70.67%				
01-20-220-500150	Unemployment Insurance	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%				

Account Number	Description	Budget	Period Amt	End Bal	Available	Encumbered	% Avail	Matching	Action	Amount	Notes
01-20-220-500155	Retirement/CalPERS	\$ 6,500.00	\$ 694.20	\$ 2,799.12	\$ 3,700.88	\$ -	56.94%				
01-20-220-500180	Accrued Sick Leave Expense	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	\$ -	100.00%				
01-20-220-500185	Accrued Vacation Leave Expense	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%				
01-20-210-540048	Permits, Fees & Licensing	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%				
01-20-210-550029	Administrative Expenses	\$ 5,000.00	\$ -	\$ 750.00	\$ 4,250.00	\$ -	85.00%	B	To	\$ 6,000.00	Additional title reports (3+)
01-20-210-550046	Office Equipment	\$ 6,000.00	\$ -	\$ 1,102.36	\$ 4,897.64	\$ -	81.63%				
01-20-210-500190	Temporary Labor	\$ 45,000.00	\$ -	\$ 30,606.44	\$ 14,393.56	\$ -	31.99%				
01-20-210-540014	Development Reimbursable GIS	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	\$ -	100.00%				
01-20-210-550030	Membership Dues	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%				
01-20-210-550051	Advertising/Legal Notices	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%				
01-20-210-580031	Outside Engineering	\$ 120,000.00	\$ -	\$ 28,613.75	\$ 91,386.25	\$ -	76.16%				
Expense Total		\$ 936,500.00	\$ 46,966.77	\$ 316,875.86	\$ 619,624.14	\$ -	66.16%				

30 FINANCE & ADMINISTRATION

01-30-310-500105	Labor	\$ 1,031,000.00	\$ 67,925.44	\$ 393,173.86	\$ 637,826.14	\$ -	61.86%	C	From	\$ (20,000.00)	
01-30-310-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%				
01-30-310-500110	Overtime	\$ 3,000.00	\$ 234.09	\$ 261.40	\$ 2,738.60	\$ -	91.29%				
01-30-310-500111	Double Time	\$ 2,500.00	\$ 173.40	\$ 173.40	\$ 2,326.60	\$ -	93.06%				
01-30-310-500114	Incentive Pay	\$ 4,000.00	\$ 50.00	\$ 300.00	\$ 3,700.00	\$ -	92.50%				
01-30-310-500115	Social Security	\$ 82,500.00	\$ 4,495.17	\$ 26,512.68	\$ 55,987.32	\$ -	67.86%	C	From	\$ (2,000.00)	
01-30-310-500120	Medicare	\$ 19,500.00	\$ 1,051.29	\$ 6,200.51	\$ 13,299.49	\$ -	68.20%	C	From	\$ (1,000.00)	
01-30-310-500125	Health Insurance	\$ 216,500.00	\$ 11,872.06	\$ 75,171.70	\$ 141,328.30	\$ -	65.28%	C	From	\$ (5,850.00)	
01-30-310-500130	CalPERS Health Admin Costs	\$ 3,000.00	\$ 266.55	\$ 1,543.40	\$ 1,456.60	\$ -	48.55%				
01-30-310-500140	Life Insurance	\$ 2,000.00	\$ 123.54	\$ 611.65	\$ 1,388.35	\$ -	69.42%				
01-30-310-500143	EAP Program	\$ 500.00	\$ 13.37	\$ 76.94	\$ 423.06	\$ -	84.61%				
01-30-310-500145	Workers' Compensation	\$ 9,000.00	\$ 546.40	\$ 3,159.17	\$ 5,840.83	\$ -	64.90%				
01-30-310-500150	Unemployment Insurance	\$ 15,500.00	\$ -	\$ 31.62	\$ 15,468.38	\$ -	99.80%	C	From	\$ (8,000.00)	
01-30-310-500155	Retirement/CalPERS	\$ 222,000.00	\$ 8,865.63	\$ 88,499.92	\$ 133,500.08	\$ -	60.14%				
01-30-310-500161	Estimated Current Year OPEB	\$ 104,000.00	\$ -	\$ -	\$ 104,000.00	\$ -	100.00%				
01-30-310-500165	Uniforms and Employee Benefits	\$ 1,000.00	\$ -	\$ 286.61	\$ 713.39	\$ -	71.34%				
01-30-310-500175	Training/Education/Mtgs/Travel	\$ 37,000.00	\$ 775.00	\$ 8,240.29	\$ 28,759.71	\$ -	77.73%				
01-30-310-500180	Accrued Sick Leave Expense	\$ 60,000.00	\$ (2,524.02)	\$ 3,980.25	\$ 56,019.75	\$ -	93.37%				
01-30-310-500185	Accrued Vacation Leave Expense	\$ 98,000.00	\$ (1,186.99)	\$ 11,270.43	\$ 86,729.57	\$ -	88.50%				
01-30-310-500187	Accrued Leave Payments	\$ 101,500.00	\$ 2,352.56	\$ 26,178.79	\$ 75,321.21	\$ -	74.21%				
01-30-310-500195	CIP Related Labor	\$ (8,000.00)	\$ -	\$ -	\$ (8,000.00)	\$ -	100.00%				
01-30-310-560000	GASB 68 Pension Expense	\$ 215,000.00	\$ 135,000.00	\$ 135,000.00	\$ 80,000.00	\$ -	37.21%				
01-30-310-550006	Cashiering Shortages/Overages	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%				
01-30-310-550042	Office Supplies	\$ 11,000.00	\$ -	\$ 4,056.82	\$ 6,943.18	\$ -	63.12%				
01-30-310-550046	Office Equipment	\$ 5,500.00	\$ -	\$ 437.41	\$ 5,062.59	\$ -	92.05%				
01-30-310-550048	Postage	\$ 60,000.00	\$ 121.01	\$ 1,430.39	\$ 58,569.61	\$ -	97.62%				
01-30-310-550066	Subscriptions	\$ 500.00	\$ -	\$ 195.00	\$ 305.00	\$ -	61.00%				
01-30-310-550072	Miscellaneous Operating Exp	\$ 500.00	\$ -	\$ (63.16)	\$ 563.16	\$ -	112.63%				
01-30-310-550078	Bad Debt Expense	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	\$ -	100.00%				
01-30-310-550084	Depreciation	\$ 3,417,000.00	\$ -	\$ 1,451,712.88	\$ 1,965,287.12	\$ -	57.51%				
01-30-310-500190	Temporary Labor	\$ 24,000.00	\$ 7,074.60	\$ 50,122.15	\$ (26,122.15)	\$ -	-108.84%	C	To	\$ 36,850.00	Temp MA2 until 6/27/2024
01-30-310-550001	Bank/Financial Service Fees	\$ 4,000.00	\$ -	\$ 1,279.56	\$ 2,720.44	\$ -	68.01%				
01-30-310-550008	Transaction/Return Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%				
01-30-310-550010	Transaction/Credit Card Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%				
01-30-310-550030	Membership Dues	\$ 43,000.00	\$ 150.00	\$ 25,387.25	\$ 17,612.75	\$ -	40.96%				
01-30-310-550036	Notary and Lien Fees	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%				

Account Number	Description	Budget	Period Amt	End Bal	Available	Encumbered	% Avail	Matching	Action	Amount	Notes
01-30-310-550051	Advertising/Legal Notices	\$ 5,000.00	\$ 200.00	\$ 1,107.82	\$ 3,892.18	\$ -	77.84%				
01-30-310-550054	Property, Auto, General Ins	\$ 170,000.00	\$ -	\$ 101,701.00	\$ 68,299.00	\$ -	40.18%				
01-30-310-550061	Media Outreach	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%				
01-30-310-580001	Accounting and Audit	\$ 46,000.00	\$ -	\$ 3,573.75	\$ 42,426.25	\$ -	92.23%				
01-30-310-580011	General Legal	\$ 79,000.00	\$ -	\$ 20,852.56	\$ 58,147.44	\$ -	73.60%				
01-30-310-580036	Other Professional Services	\$ 341,000.00	\$ 19,840.00	\$ 80,020.18	\$ 260,979.82	\$ -	76.53%				
Expense Total		\$ 6,461,500.00	\$ 257,419.10	\$ 2,522,486.23	\$ 3,939,013.77	\$ -	60.96%				

30 FINANCE & ADMINISTRATION - Human Resources

01-30-320-500105	Labor	\$ 101,000.00	\$ 7,294.40	\$ 42,854.60	\$ 58,145.40	\$ -	57.57%				
01-30-320-500114	Incentive Pay	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%				
01-30-320-500115	Social Security	\$ 7,000.00	\$ 452.50	\$ 2,715.00	\$ 4,285.00	\$ -	61.21%				
01-30-320-500120	Medicare	\$ 2,000.00	\$ 105.82	\$ 634.92	\$ 1,365.08	\$ -	68.25%				
01-30-320-500125	Health Insurance	\$ 27,500.00	\$ 3,038.01	\$ 12,152.04	\$ 15,347.96	\$ -	55.81%				
01-30-320-500140	Life Insurance	\$ 500.00	\$ 35.10	\$ 93.50	\$ 406.50	\$ -	81.30%				
01-30-320-500143	EAP Program	\$ 500.00	\$ 1.91	\$ 11.47	\$ 488.53	\$ -	97.71%				
01-30-320-500145	Workers' Compensation	\$ 1,000.00	\$ 53.24	\$ 319.44	\$ 680.56	\$ -	68.06%				
01-30-320-500150	Unemployment Insurance	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%				
01-30-320-500155	Retirement/CalPERS	\$ 9,000.00	\$ 618.56	\$ 3,711.36	\$ 5,288.64	\$ -	58.76%				
01-30-320-500165	Uniforms and Employee Benefits	\$ 200.00	\$ -	\$ 219.10	\$ (19.10)	\$ -	-9.55%	D	To	\$ 20.00	Shipping on jacket order
01-30-320-500175	Training/Education/Mtgs/Travel	\$ 7,000.00	\$ -	\$ 1,230.00	\$ 5,770.00	\$ -	82.43%				
01-30-320-500176	Dist Professional Development	\$ 26,000.00	\$ -	\$ -	\$ 26,000.00	\$ -	100.00%				
01-30-320-500177	General Safety Trng & Supplies	\$ 26,900.00	\$ -	\$ 5,590.00	\$ 21,310.00	\$ -	79.22%				
01-30-320-500180	Accrued Sick Leave Expense	\$ 6,000.00	\$ -	\$ 911.80	\$ 5,088.20	\$ -	84.80%				
01-30-320-500185	Accrued Vacation Leave Expense	\$ 5,500.00	\$ -	\$ -	\$ 5,500.00	\$ -	100.00%				
01-30-320-550024	Employment Testing	\$ 4,500.00	\$ -	\$ 2,549.11	\$ 1,950.89	\$ -	43.35%				
01-30-320-550028	District Certification	\$ 6,000.00	\$ -	\$ 150.00	\$ 5,850.00	\$ -	97.50%				
01-30-320-550042	Office Supplies	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%	D	From	\$ (20.00)	
01-30-320-550025	Employee Retention	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	\$ -	100.00%				
01-30-320-550026	Recruitment Expense	\$ 12,500.00	\$ 275.00	\$ 1,158.07	\$ 11,341.93	\$ -	90.74%				
01-30-320-550030	Membership Dues	\$ 2,000.00	\$ -	\$ 1,018.00	\$ 982.00	\$ -	49.10%				
01-30-320-550051	Advertising/Legal Notices	\$ 2,000.00	\$ -	\$ 243.95	\$ 1,756.05	\$ -	87.80%				
01-30-320-580036	Other Professional Services	\$ 11,000.00	\$ -	\$ 1,443.75	\$ 9,556.25	\$ -	86.88%				
Expense Total		\$ 268,600.00	\$ 11,874.54	\$ 77,006.11	\$ 191,593.89	\$ -	71.33%				

30 FINANCE & ADMINISTRATION - Customer Service

01-30-330-500105	Labor	\$ 327,500.00	\$ 23,448.83	\$ 123,519.11	\$ 203,980.89	\$ -	62.28%	E	From	\$ (5,700.00)	
01-30-330-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%				
01-30-330-500110	Overtime	\$ 8,000.00	\$ 648.38	\$ 3,854.94	\$ 4,145.06	\$ -	51.81%				
01-30-330-500111	Double Time	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%				
01-30-330-500114	Incentive Pay	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%				
01-30-330-500115	Social Security	\$ 24,500.00	\$ 1,661.18	\$ 8,378.54	\$ 16,121.46	\$ -	65.80%				
01-30-330-500120	Medicare	\$ 6,000.00	\$ 388.51	\$ 1,959.50	\$ 4,040.50	\$ -	67.34%				
01-30-330-500125	Health Insurance	\$ 135,500.00	\$ 9,783.55	\$ 44,710.95	\$ 90,789.05	\$ -	67.00%				
01-30-330-500140	Life Insurance	\$ 1,000.00	\$ 43.37	\$ 216.90	\$ 783.10	\$ -	78.31%				
01-30-330-500143	EAP Program	\$ 500.00	\$ 9.55	\$ 49.22	\$ 450.78	\$ -	90.16%				
01-30-330-500145	Workers' Compensation	\$ 3,000.00	\$ 193.52	\$ 975.80	\$ 2,024.20	\$ -	67.47%				
01-30-330-500150	Unemployment Insurance	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%				
01-30-330-500155	Retirement/CalPERS	\$ 37,500.00	\$ 3,059.68	\$ 15,261.53	\$ 22,238.47	\$ -	59.30%				

Account Number	Description	Budget	Period Amt	End Bal	Available	Encumbered	% Avail	Matching	Action	Amount	Notes
01-30-330-500165	Uniforms and Employee Benefits	\$ 500.00	\$ -	\$ 440.70	\$ 59.30	\$ -	11.86%				
01-30-330-500175	Training/Education/Mtgs/Travel	\$ 8,500.00	\$ -	\$ 1,361.57	\$ 7,138.43	\$ -	83.98%				
01-30-330-500180	Accrued Sick Leave Expense	\$ 15,500.00	\$ 3,606.90	\$ 1,902.05	\$ 13,597.95	\$ -	87.73%				
01-30-330-500185	Accrued Vacation Leave Expense	\$ 21,000.00	\$ 6,669.11	\$ 5,672.63	\$ 15,327.37	\$ -	72.99%				
01-30-330-500187	Accrued Leave Payments	\$ 20,500.00	\$ -	\$ -	\$ 20,500.00	\$ -	100.00%				
01-30-330-550006	Cashiering Shortages/Overages	\$ 100.00	\$ -	\$ 34.66	\$ 65.34	\$ -	65.34%				
01-30-330-500190	Temporary Labor	\$ 14,500.00	\$ -	\$ 20,183.48	\$ (5,683.48)	\$ -	-39.20%	E	To	\$ 5,700.00	Temp CSRI until position filled
01-30-330-550008	Transaction/Return Fees	\$ 1,500.00	\$ -	\$ 371.97	\$ 1,128.03	\$ -	75.20%				
01-30-330-550010	Transaction/Credit Card Fees	\$ 125,000.00	\$ -	\$ 45,283.84	\$ 79,716.16	\$ -	63.77%				
01-30-330-550014	Credit Check Fees	\$ 6,500.00	\$ -	\$ 2,500.24	\$ 3,999.76	\$ -	61.53%				
01-30-330-550030	Membership Dues	\$ 1,500.00	\$ -	\$ 135.00	\$ 1,365.00	\$ -	91.00%				
01-30-330-550036	Notary and Lien Fees	\$ 2,500.00	\$ -	\$ 220.00	\$ 2,280.00	\$ -	91.20%				
01-30-330-550050	Utility Billing Service	\$ 90,000.00	\$ -	\$ 37,559.53	\$ 52,440.47	\$ -	58.27%				
Expense Total		\$ 860,600.00	\$ 49,512.58	\$ 314,592.16	\$ 546,007.84	\$ -	63.45%				
35	INFORMATION TECHNOLOGY										
01-35-315-500105	Labor	\$ 169,000.00	\$ 12,846.40	\$ 74,669.70	\$ 94,330.30	\$ -	55.82%				
01-35-315-500114	Incentive Pay	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%				
01-35-315-500115	Social Security	\$ 14,000.00	\$ 797.14	\$ 5,739.86	\$ 8,260.14	\$ -	59.00%				
01-35-315-500120	Medicare	\$ 3,500.00	\$ 186.42	\$ 1,342.34	\$ 2,157.66	\$ -	61.65%				
01-35-315-500125	Health Insurance	\$ 27,500.00	\$ 1,967.29	\$ 11,803.74	\$ 15,696.26	\$ -	57.08%				
01-35-315-500140	Life Insurance	\$ 500.00	\$ 21.57	\$ 124.98	\$ 375.02	\$ -	75.00%				
01-35-315-500143	EAP Program	\$ 500.00	\$ 1.91	\$ 11.47	\$ 488.53	\$ -	97.71%				
01-35-315-500145	Workers' Compensation	\$ 1,500.00	\$ 93.78	\$ 562.68	\$ 937.32	\$ -	62.49%				
01-35-315-500150	Unemployment Insurance	\$ 2,500.00	\$ -	\$ -	\$ 2,500.00	\$ -	100.00%				
01-35-315-500155	Retirement/CalPERS	\$ 15,000.00	\$ 1,089.38	\$ 6,011.06	\$ 8,988.94	\$ -	59.93%				
01-35-315-500175	Training/Education/Mtgs/Travel	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%				
01-35-315-500180	Accrued Sick Leave Expense	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%				
01-35-315-500185	Accrued Vacation Leave Expense	\$ 18,500.00	\$ -	\$ 2,408.70	\$ 16,091.30	\$ -	86.98%				
01-35-315-500187	Accrued Leave Payments	\$ 20,500.00	\$ -	\$ 15,435.75	\$ 5,064.25	\$ -	24.70%				
01-35-315-500195	CIP Related Labor	\$ (33,000.00)	\$ -	\$ -	\$ (33,000.00)	\$ -	100.00%				
01-35-315-550044	Printing/Toner and Maintenance	\$ 30,000.00	\$ -	\$ 6,757.74	\$ 23,242.26	\$ -	77.47%				
01-35-315-580016	Computer Hardware	\$ 30,000.00	\$ -	\$ 3,643.16	\$ 26,356.84	\$ -	87.86%				
01-35-315-580028	Cybersecurity Soft/Hardware	\$ 58,000.00	\$ -	\$ 25,126.00	\$ 32,874.00	\$ -	56.68%				
01-35-315-580030	Repair/Purchase Radio Comm Eq	\$ 10,000.00	\$ -	\$ 4,545.64	\$ 5,454.36	\$ -	54.54%				
01-35-315-501511	Telephone/Internet Service	\$ 73,000.00	\$ 7,081.54	\$ 39,531.06	\$ 33,468.94	\$ -	45.85%				
01-35-315-501521	Building Alarms and Security	\$ 34,000.00	\$ 1,395.65	\$ 9,694.74	\$ 24,305.26	\$ -	71.49%				
01-35-315-540014	GIS Maintenance and Updates	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%				
01-35-315-550030	Membership Dues	\$ 3,000.00	\$ 100.00	\$ 235.00	\$ 2,765.00	\$ -	92.17%				
01-35-315-550058	Cyber Security Liability Ins	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	\$ -	100.00%				
01-35-315-580021	IT/Software Support	\$ 8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	100.00%				
01-35-315-580026	License/Maintenance/Support	\$ 321,000.00	\$ 11,659.47	\$ 114,187.48	\$ 206,812.52	\$ -	64.43%				
01-35-315-580027	AMR/AMI Annual Support	\$ 163,000.00	\$ -	\$ -	\$ 163,000.00	\$ -	100.00%				
Expense Total		\$ 1,003,500.00	\$ 37,240.55	\$ 321,831.10	\$ 681,668.90	\$ -	67.93%				
40	OPERATIONS - Source of Supply										
01-40-410-500105	Labor	\$ 441,500.00	\$ 30,106.94	\$ 176,940.81	\$ 264,559.19	\$ -	59.92%	G	From	\$ (3,600.00)	
01-40-410-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%				

Account Number	Description	Budget	Period Amt	End Bal	Available	Encumbered	% Avail	Matching	Action	Amount	Notes
01-40-410-500110	Overtime	\$ 20,500.00	\$ 1,474.20	\$ 2,637.41	\$ 17,862.59	\$ -	87.13%				
01-40-410-500111	Double Time	\$ 7,500.00	\$ -	\$ 101.52	\$ 7,398.48	\$ -	98.65%				
01-40-410-500113	Standby/On-Call	\$ 11,000.00	\$ 1,120.00	\$ 6,720.00	\$ 4,280.00	\$ -	38.91%	G	To	\$ 3,600.00	Budget 1x per PP, actual 2X
01-40-410-500114	Incentive Pay	\$ 3,000.00	\$ 200.00	\$ 1,100.00	\$ 1,900.00	\$ -	63.33%				
01-40-410-500115	Social Security	\$ 35,500.00	\$ 2,299.88	\$ 12,926.75	\$ 22,573.25	\$ -	63.59%				
01-40-410-500120	Medicare	\$ 8,500.00	\$ 537.88	\$ 3,023.21	\$ 5,476.79	\$ -	64.43%				
01-40-410-500125	Health Insurance	\$ 135,500.00	\$ 9,819.63	\$ 59,423.35	\$ 76,076.65	\$ -	56.15%				
01-40-410-500140	Life Insurance	\$ 1,000.00	\$ 55.21	\$ 316.91	\$ 683.09	\$ -	68.31%				
01-40-410-500143	EAP Program	\$ 500.00	\$ 9.55	\$ 57.21	\$ 442.79	\$ -	88.56%				
01-40-410-500145	Workers' Compensation	\$ 18,500.00	\$ 1,399.21	\$ 7,936.10	\$ 10,563.90	\$ -	57.10%				
01-40-410-500150	Unemployment Insurance	\$ 31,000.00	\$ -	\$ -	\$ 31,000.00	\$ -	100.00%	J	From	\$ (15,500.00)	Covers all of Operations
01-40-410-500155	Retirement/CalPERS	\$ 140,500.00	\$ 5,090.10	\$ 54,301.25	\$ 86,198.75	\$ -	61.35%				
01-40-410-500165	Uniforms and Employee Benefits	\$ 4,000.00	\$ -	\$ 1,776.39	\$ 2,223.61	\$ -	55.59%				
01-40-410-500175	Training/Education/Mtgs/Travel	\$ 4,500.00	\$ -	\$ 154.99	\$ 4,345.01	\$ -	96.56%	F	From	\$ (3,000.00)	Director budget 410; s/b 440
01-40-410-500180	Accrued Sick Leave Expense	\$ 20,500.00	\$ (1,873.34)	\$ 10,069.03	\$ 10,430.97	\$ -	50.88%				
01-40-410-500185	Accrued Vacation Leave Expense	\$ 37,000.00	\$ (2,537.76)	\$ 9,908.82	\$ 27,091.18	\$ -	73.22%				
01-40-410-500187	Accrued Leave Payments	\$ 27,500.00	\$ -	\$ -	\$ 27,500.00	\$ -	100.00%				
01-40-410-500195	CIP Related Labor	\$ (20,000.00)	\$ -	\$ -	\$ (20,000.00)	\$ -	100.00%				
01-40-410-501101	Electricity - Wells	\$ 2,750,000.00	\$ -	\$ 701,969.26	\$ 2,048,030.74	\$ -	74.47%				
01-40-410-501201	Gas - Wells	\$ 1,000.00	\$ -	\$ 72.98	\$ 927.02	\$ -	92.70%				
01-40-410-510011	Treatment and Chemicals	\$ 170,000.00	\$ 2,760.00	\$ 43,036.65	\$ 126,963.35	\$ 18,950.40	63.54%				
01-40-410-510021	Lab Testing	\$ 80,000.00	\$ -	\$ 32,787.89	\$ 47,212.11	\$ -	59.02%				
01-40-410-510031	Small Tools, Parts, & Maint	\$ 5,000.00	\$ -	\$ 2,385.28	\$ 2,614.72	\$ -	52.29%				
01-40-410-520021	Maint & Repair-Telemetry	\$ 5,000.00	\$ -	\$ 109.60	\$ 4,890.40	\$ -	97.81%				
01-40-410-520061	Maint & Repair-Pumping Equip	\$ 200,000.00	\$ 3,690.43	\$ 70,777.28	\$ 129,222.72	\$ 2,176.81	63.52%				
01-40-410-550066	Subscriptions	\$ 1,500.00	\$ -	\$ 362.00	\$ 1,138.00	\$ -	75.87%				
01-40-410-500501	State Project Water Purchases	\$ 4,469,000.00	\$ -	\$ 1,262,835.00	\$ 3,206,165.00	\$ -	71.74%				
01-40-410-540084	Regulations Mandates & Tariffs	\$ 150,000.00	\$ 293.00	\$ 55,101.99	\$ 94,898.01	\$ -	63.27%				
Expense Total		\$ 8,760,000.00	\$ 54,444.93	\$ 2,516,831.68	\$ 6,243,168.32	\$ 21,127.21	71.51%				

40 OPERATIONS - Cross Connection/Non-Potable Water

01-40-430-500105	Labor	\$ 103,500.00	\$ 7,533.78	\$ 42,212.94	\$ 61,287.06	\$ -	59.21%				
01-40-430-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%				
01-40-430-500110	Overtime	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	\$ -	100.00%				
01-40-430-500111	Double Time	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%				
01-40-430-500114	Incentive Pay	\$ 1,000.00	\$ 50.00	\$ 250.00	\$ 750.00	\$ -	75.00%				
01-40-430-500115	Social Security	\$ 8,500.00	\$ 490.42	\$ 2,908.93	\$ 5,591.07	\$ -	65.78%				
01-40-430-500120	Medicare	\$ 2,000.00	\$ 114.70	\$ 680.34	\$ 1,319.66	\$ -	65.98%				
01-40-430-500125	Health Insurance	\$ 27,500.00	\$ 2,148.74	\$ 11,766.84	\$ 15,733.16	\$ -	57.21%				
01-40-430-500140	Life Insurance	\$ 500.00	\$ 12.62	\$ 73.26	\$ 426.74	\$ -	85.35%				
01-40-430-500143	EAP Program	\$ 500.00	\$ 1.91	\$ 11.37	\$ 488.63	\$ -	97.73%				
01-40-430-500145	Workers' Compensation	\$ 4,500.00	\$ 302.56	\$ 1,796.44	\$ 2,703.56	\$ -	60.08%				
01-40-430-500150	Unemployment Insurance	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%				
01-40-430-500155	Retirement/CalPERS	\$ 18,500.00	\$ 1,386.94	\$ 8,226.62	\$ 10,273.38	\$ -	55.53%				
01-40-430-500165	Uniforms and Employee Benefits	\$ 1,000.00	\$ -	\$ 330.78	\$ 669.22	\$ -	66.92%				
01-40-430-500175	Training/Education/Mtgs/Travel	\$ 1,500.00	\$ 380.00	\$ 574.00	\$ 926.00	\$ -	61.73%				
01-40-430-500180	Accrued Sick Leave Expense	\$ 5,000.00	\$ 1,944.76	\$ 2,264.64	\$ 2,735.36	\$ -	54.71%				
01-40-430-500185	Accrued Vacation Leave Expense	\$ 7,500.00	\$ 2,027.88	\$ 2,147.82	\$ 5,352.18	\$ -	71.36%				
01-40-430-500187	Accrued Leave Payments	\$ 7,000.00	\$ -	\$ -	\$ 7,000.00	\$ -	100.00%				
01-40-430-510031	Small Tools Parts & Maint	\$ 2,000.00	\$ -	\$ 441.63	\$ 1,558.37	\$ -	77.92%				

Account Number	Description	Budget	Period Amt	End Bal	Available	Encumbered	% Avail	Matching	Action	Amount	Notes
01-40-430-540001	Backflow Maintenance	\$ 13,000.00	\$ -	\$ 51.68	\$ 12,948.32	\$ -	99.60%				
01-40-430-550066	Subscriptions	\$ 2,000.00	\$ -	\$ 1,150.00	\$ 850.00	\$ -	42.50%				
01-40-430-550051	Advertising/Legal Notices	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%				
Expense Total		\$ 215,000.00	\$ 16,394.31	\$ 74,887.29	\$ 140,112.71	\$ -	65.17%				

40 OPERATIONS - Transmission and Distribution

01-40-440-500105	Labor	\$ 1,248,500.00	\$ 71,524.46	\$ 439,932.42	\$ 808,567.58	\$ -	64.76%	G/J	From	\$ (35,000.00)	440 employees expensed to 460/470; Temp
01-40-440-500109	FLSA Overtime	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%				
01-40-440-500110	Overtime	\$ 56,000.00	\$ 2,435.47	\$ 19,312.82	\$ 36,687.18	\$ -	65.51%				
01-40-440-500111	Double Time	\$ 26,500.00	\$ 12.67	\$ 6,135.61	\$ 20,364.39	\$ -	76.85%				
01-40-440-500113	Standby/On-Call	\$ 23,000.00	\$ 1,960.00	\$ 11,520.00	\$ 11,480.00	\$ -	49.91%				
01-40-440-500114	Incentive Pay	\$ 7,000.00	\$ -	\$ 50.00	\$ 6,950.00	\$ -	99.29%				
01-40-440-500115	Social Security	\$ 99,000.00	\$ 4,157.35	\$ 31,304.07	\$ 67,695.93	\$ -	68.38%	J	From	\$ (3,000.00)	
01-40-440-500120	Medicare	\$ 23,500.00	\$ 1,246.24	\$ 7,587.11	\$ 15,912.89	\$ -	67.71%	J	From	\$ (1,000.00)	
01-40-440-500125	Health Insurance	\$ 427,000.00	\$ 18,369.50	\$ 111,398.58	\$ 315,601.42	\$ -	73.91%	J	From	\$ (15,500.00)	
01-40-440-500140	Life Insurance	\$ 2,500.00	\$ 157.09	\$ 800.69	\$ 1,699.31	\$ -	67.97%				
01-40-440-500143	EAP Program	\$ 1,000.00	\$ 28.35	\$ 167.99	\$ 832.01	\$ -	83.20%				
01-40-440-500145	Workers' Compensation	\$ 42,500.00	\$ 2,752.28	\$ 17,048.47	\$ 25,451.53	\$ -	59.89%				
01-40-440-500155	Retirement/CalPERS	\$ 225,500.00	\$ 10,700.41	\$ 87,279.72	\$ 138,220.28	\$ -	61.30%				
01-40-440-500165	Uniforms and Employee Benefits	\$ 16,000.00	\$ 1,005.51	\$ 9,056.64	\$ 6,943.36	\$ -	43.40%				
01-40-440-500175	Training/Education/Mtgs/Travel	\$ 22,000.00	\$ -	\$ 22,452.09	\$ (452.09)	\$ -	-2.05%	F	To	\$ 3,000.00	Director Home Dept
01-40-440-500180	Accrued Sick Leave Expense	\$ 65,500.00	\$ 3,661.69	\$ 18,013.19	\$ 47,486.81	\$ -	72.50%				
01-40-440-500185	Accrued Vacation Leave Expense	\$ 92,000.00	\$ 8,558.26	\$ 23,000.31	\$ 68,999.69	\$ -	75.00%				
01-40-440-500187	Accrued Leave Payments	\$ 79,000.00	\$ 693.60	\$ 3,321.76	\$ 75,678.24	\$ -	95.80%				
01-40-440-500190	Temporary Labor	\$ -	\$ -	\$ -	\$ -	\$ -	95.80%	J	To	\$ 40,000.00	Temp Admin for July- Dec
01-40-440-500195	CIP Related Labor	\$ (40,000.00)	\$ -	\$ -	\$ (40,000.00)	\$ -	100.00%				
01-40-440-500178	General Safety Supplies	\$ 13,000.00	\$ -	\$ 2,906.56	\$ 10,093.44	\$ 274.00	75.53%				
01-40-440-510031	Small Tools, Parts, & Maint	\$ 22,000.00	\$ 534.44	\$ 5,198.18	\$ 16,801.82	\$ -	76.37%				
01-40-440-520071	Maint & Repair-Pipeline/FireHy	\$ 145,000.00	\$ -	\$ 11,276.00	\$ 133,724.00	\$ 455.57	91.91%				
01-40-440-520081	Maint & Repair-Hydraulic Valve	\$ 35,000.00	\$ -	\$ 47.29	\$ 34,952.71	\$ -	99.86%				
01-40-440-530001	Minor Capital Acquisitions	\$ 30,000.00	\$ 5,543.35	\$ 5,543.35	\$ 24,456.65	\$ -	81.52%				
01-40-440-540024	Inventory Adjustments	\$ 64,000.00	\$ -	\$ 52,978.32	\$ 11,021.68	\$ -	17.22%				
01-40-440-540036	Line Locates	\$ 4,000.00	\$ 169.25	\$ 905.75	\$ 3,094.25	\$ -	77.36%				
01-40-440-540042	Meters Maintenance & Services	\$ 170,000.00	\$ -	\$ 16,476.23	\$ 153,523.77	\$ 467.27	90.03%				
01-40-440-540078	Reservoir Maintenance	\$ 52,000.00	\$ -	\$ 354.97	\$ 51,645.03	\$ -	99.32%				
01-40-440-550051	Advertising/Legal Notices	\$ 5,000.00	\$ -	\$ 701.20	\$ 4,298.80	\$ -	85.98%				
Expense Total		\$ 2,957,500.00	\$ 133,509.92	\$ 904,769.32	\$ 2,052,730.68	\$ 1,196.84	69.45%				

40 OPERATIONS - Inspections

01-40-450-500105	Labor	\$ 71,000.00	\$ 1,509.68	\$ 3,546.60	\$ 67,453.40	\$ -	95.00%				
01-40-450-500110	Overtime	\$ 12,000.00	\$ -	\$ 571.33	\$ 11,428.67	\$ -	95.24%				
01-40-450-500111	Double Time	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	\$ -	100.00%				
01-40-450-500113	Standby/On-Call	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%				
01-40-450-500115	Social Security	\$ 6,000.00	\$ 93.63	\$ 255.13	\$ 5,744.87	\$ -	95.75%				
01-40-450-500120	Medicare	\$ 1,500.00	\$ 21.89	\$ 59.67	\$ 1,440.33	\$ -	96.02%				
01-40-450-500125	Health Insurance	\$ 23,500.00	\$ 318.99	\$ 1,317.52	\$ 22,182.48	\$ -	94.39%				
01-40-450-500140	Life Insurance	\$ 500.00	\$ 3.15	\$ 6.98	\$ 493.02	\$ -	98.60%				
01-40-450-500143	EAP Program	\$ 500.00	\$ 0.47	\$ 1.33	\$ 498.67	\$ -	99.73%				
01-40-450-500145	Workers' Compensation	\$ 3,000.00	\$ 54.54	\$ 151.62	\$ 2,848.38	\$ -	94.95%				

Account Number	Description	Budget	Period Amt	End Bal	Available	Encumbered	% Avail	Matching	Action	Amount	Notes
01-40-450-500155	Retirement/CalPERS	\$ 13,000.00	\$ 208.35	\$ 527.74	\$ 12,472.26	\$ -	95.94%				
Expense Total		\$ 138,500.00	\$ 2,210.70	\$ 6,437.92	\$ 132,062.08	\$ -	95.35%				
40	OPERATIONS - Customer Service and Meter Reading										
01-40-460-500105	Labor	\$ 157,500.00	\$ 20,208.05	\$ 89,630.65	\$ 67,869.35	\$ -	43.09%	G	To	\$ 7,000.00	440 employees expensed to 460
01-40-460-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%				
01-40-460-500110	Overtime	\$ 1,000.00	\$ 53.40	\$ 1,857.90	\$ (857.90)	\$ -	-85.79%	G	To	\$ 2,000.00	440 employees expensed to 460
01-40-460-500111	Double Time	\$ 500.00	\$ -	\$ 818.80	\$ (318.80)	\$ -	-63.76%	G	To	\$ 1,000.00	440 employees expensed to 460
01-40-460-500113	Standby/On-Call	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	\$ -	100.00%				
01-40-460-500114	Incentive Pay	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%				
01-40-460-500115	Social Security	\$ 12,500.00	\$ 1,341.87	\$ 6,257.88	\$ 6,242.12	\$ -	49.94%				
01-40-460-500120	Medicare	\$ 3,000.00	\$ 313.85	\$ 1,463.57	\$ 1,536.43	\$ -	51.21%				
01-40-460-500125	Health Insurance	\$ 54,500.00	\$ 6,359.00	\$ 31,163.25	\$ 23,336.75	\$ -	42.82%				
01-40-460-500140	Life Insurance	\$ 500.00	\$ 25.65	\$ 141.12	\$ 358.88	\$ -	71.78%				
01-40-460-500143	EAP Program	\$ 500.00	\$ 6.03	\$ 31.30	\$ 468.70	\$ -	93.74%				
01-40-460-500145	Workers' Compensation	\$ 7,000.00	\$ 795.37	\$ 3,795.56	\$ 3,204.44	\$ -	45.78%				
01-40-460-500155	Retirement/CalPERS	\$ 51,500.00	\$ 3,510.80	\$ 26,075.41	\$ 25,424.59	\$ -	49.37%				
01-40-460-500165	Uniforms and Employee Benefits	\$ 3,000.00	\$ -	\$ 298.47	\$ 2,701.53	\$ -	90.05%				
01-40-460-500175	Training/Education/Mtgs/Travel	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%				
01-40-460-500180	Accrued Sick Leave Expense	\$ 7,500.00	\$ 761.50	\$ 3,190.00	\$ 4,310.00	\$ -	57.47%				
01-40-460-500185	Accrued Vacation Leave Expense	\$ 11,500.00	\$ 2,385.23	\$ 6,649.00	\$ 4,851.00	\$ -	42.18%				
01-40-460-500187	Accrued Leave Payments	\$ 15,000.00	\$ -	\$ -	\$ 15,000.00	\$ -	100.00%				
01-40-460-500195	CIP Related Labor	\$ (41,000.00)	\$ (3,532.45)	\$ (19,241.33)	\$ (21,758.67)	\$ -	53.07%				
Expense Total		\$ 291,500.00	\$ 32,228.30	\$ 152,131.58	\$ 139,368.42	\$ -	47.81%				
40	OPERATIONS - Maintenance and General Plant										
01-40-470-500105	Labor	\$ 163,000.00	\$ 11,993.47	\$ 99,563.32	\$ 63,436.68	\$ -	38.92%	G	To	\$ 20,000.00	440 employees expensed to 470
01-40-470-500109	FLSA Overtime	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	100.00%				
01-40-470-500110	Overtime	\$ 3,000.00	\$ -	\$ 648.70	\$ 2,351.30	\$ -	78.38%				
01-40-470-500111	Double Time	\$ 1,000.00	\$ -	\$ 205.07	\$ 794.93	\$ -	79.49%				
01-40-470-500113	Standby/On-Call	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%				
01-40-470-500114	Incentive Pay	\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	\$ -	100.00%				
01-40-470-500115	Social Security	\$ 12,000.00	\$ 815.48	\$ 6,660.42	\$ 5,339.58	\$ -	44.50%				
01-40-470-500120	Medicare	\$ 3,000.00	\$ 190.72	\$ 1,565.57	\$ 1,434.43	\$ -	47.81%				
01-40-470-500125	Health Insurance	\$ 63,500.00	\$ 3,932.08	\$ 28,654.63	\$ 34,845.37	\$ -	54.87%				
01-40-470-500140	Life Insurance	\$ 500.00	\$ 43.70	\$ 171.76	\$ 328.24	\$ -	65.65%				
01-40-470-500143	EAP Program	\$ 500.00	\$ 5.26	\$ 39.19	\$ 460.81	\$ -	92.16%				
01-40-470-500145	Workers' Compensation	\$ 7,000.00	\$ 505.51	\$ 4,089.06	\$ 2,910.94	\$ -	41.58%				
01-40-470-500155	Retirement/CalPERS	\$ 15,000.00	\$ 1,092.92	\$ 8,401.16	\$ 6,598.84	\$ -	43.99%				
01-40-470-500165	Uniforms and Employee Benefits	\$ 1,000.00	\$ -	\$ 775.72	\$ 224.28	\$ -	22.43%	H	To	\$ 1,000.00	Replace damaged by roofing tar
01-40-470-500175	Training/Education/Mtgs/Travel	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%				
01-40-470-500180	Accrued Sick Leave Expenses	\$ 7,000.00	\$ 813.74	\$ 3,541.56	\$ 3,458.44	\$ -	49.41%				
01-40-470-500185	Accrued Vacation Expenses	\$ 7,500.00	\$ 334.20	\$ 3,926.16	\$ 3,573.84	\$ -	47.65%				
01-40-470-500187	Accrued Leave Payments	\$ 4,500.00	\$ -	\$ -	\$ 4,500.00	\$ -	100.00%				
01-40-470-501111	Electricity -560 Magnolia Ave	\$ 40,000.00	\$ -	\$ 10,554.12	\$ 29,445.88	\$ -	73.61%				
01-40-470-501121	Electricity -12303 Oak Glen Rd	\$ 5,400.00	\$ 11.99	\$ 15.73	\$ 5,384.27	\$ -	99.71%				
01-40-470-501131	Electricity -13695 Oak Glen Rd	\$ 3,250.00	\$ 163.66	\$ 1,046.66	\$ 2,203.34	\$ -	67.80%				
01-40-470-501141	Electricity -13697 Oak Glen Rd	\$ 3,250.00	\$ 281.53	\$ 1,359.65	\$ 1,890.35	\$ -	58.16%				
01-40-470-501151	Electricity -9781 AveMiravilla	\$ 2,200.00	\$ -	\$ 621.90	\$ 1,578.10	\$ -	71.73%				

Account Number	Description	Budget	Period Amt	End Bal	Available	Encumbered	% Avail	Matching	Action	Amount	Notes
01-40-470-501161	Electricity -815 E 12th St	\$ 14,000.00	\$ -	\$ 2,793.71	\$ 11,206.29	\$ -	80.04%				
01-40-470-501171	Electricity -851 E 6th St	\$ 5,400.00	\$ -	\$ 1,121.32	\$ 4,278.68	\$ -	79.23%				
01-40-470-501321	Propane -12303 Oak Glen Rd	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%				
01-40-470-501331	Propane -13695 Oak Glen Rd	\$ 3,000.00	\$ -	\$ 486.33	\$ 2,513.67	\$ -	83.79%				
01-40-470-501341	Propane -13697 Oak Glen Rd	\$ 4,000.00	\$ -	\$ 1,193.36	\$ 2,806.64	\$ -	70.17%				
01-40-470-501351	Propane -9781 AveMiravilla	\$ 2,000.00	\$ -	\$ 661.89	\$ 1,338.11	\$ -	66.91%				
01-40-470-501411	Sanitation -560 Magnolia Ave	\$ 5,500.00	\$ 233.72	\$ 2,151.79	\$ 3,348.21	\$ -	60.88%				
01-40-470-501461	Sanitation -815 E 12th Ave	\$ 7,700.00	\$ 512.99	\$ 2,626.96	\$ 5,073.04	\$ -	65.88%				
01-40-470-501471	Sanitation -11083 Cherry Ave	\$ 8,500.00	\$ 310.41	\$ 1,552.05	\$ 6,947.95	\$ -	81.74%				
01-40-470-501481	Sanitation - 39500 Brookside	\$ 8,000.00	\$ 408.87	\$ 2,044.35	\$ 5,955.65	\$ -	74.45%				
01-40-470-501600	Property Maintenance & Repairs	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%	H	From	\$ (1,000.00)	
01-40-470-501611	Maint & Repair-560 Magnolia	\$ 66,000.00	\$ 1,332.43	\$ 12,225.92	\$ 53,774.08	\$ -	81.48%				
01-40-470-501621	Maint & Repair-12303 Oak Glen	\$ 30,000.00	\$ -	\$ 69.52	\$ 29,930.48	\$ -	99.77%				
01-40-470-501631	Maint & Repair-13695 Oak Glen	\$ 6,000.00	\$ -	\$ 1,717.18	\$ 4,282.82	\$ -	71.38%				
01-40-470-501641	Maint & Repair-13697 Oak Glen	\$ 7,000.00	\$ -	\$ 748.47	\$ 6,251.53	\$ -	89.31%				
01-40-470-501651	Maint & Repair-9781 Avenida	\$ 7,000.00	\$ -	\$ 1,100.94	\$ 5,899.06	\$ -	84.27%				
01-40-470-501661	Maint & Repair-815 E 12th St	\$ 44,000.00	\$ -	\$ 6,101.57	\$ 37,898.43	\$ -	86.13%				
01-40-470-501671	Maint & Repair-851 E 6th St	\$ 5,000.00	\$ 433.90	\$ 2,392.53	\$ 2,607.47	\$ -	52.15%				
01-40-470-501681	Maint & Repair-39500 Brookside	\$ 5,000.00	\$ -	\$ 531.89	\$ 4,468.11	\$ -	89.36%				
01-40-470-501691	Maint & Repair-Buildings(Gen)	\$ 80,000.00	\$ -	\$ 4,545.03	\$ 75,454.97	\$ -	94.32%				
01-40-470-510001	Auto/Fuel	\$ 160,000.00	\$ 8,848.75	\$ 65,122.06	\$ 94,877.94	\$ -	59.30%				
01-40-470-510002	CIP Related Fuel	\$ (10,000.00)	\$ -	\$ -	\$ (10,000.00)	\$ -	100.00%				
01-40-470-520011	Maint & Repair-Safety Equip	\$ 18,000.00	\$ -	\$ 1,425.52	\$ 16,574.48	\$ -	92.08%				
01-40-470-520031	Maint & Repair-General Equip	\$ 60,000.00	\$ -	\$ 55,584.85	\$ 4,415.15	\$ -	7.36%	I	To	\$ 20,000.00	Repairs (backhoe, dozer, Front End Loader)
01-40-470-520041	Maintenance & Repair-Fleet	\$ 80,000.00	\$ 880.49	\$ 27,423.25	\$ 52,576.75	\$ 10.00	65.71%	I	From	\$ (20,000.00)	
01-40-470-520051	Maintenance & Repair-Paving	\$ 120,000.00	\$ 12,432.00	\$ 63,437.01	\$ 56,562.99	\$ -	47.14%				
01-40-470-520053	Maint & Repair-Paving-Beaumont	\$ 400,000.00	\$ -	\$ 39,870.50	\$ 360,129.50	\$ -	90.03%				
01-40-470-540052	Encroachment Permits	\$ 40,000.00	\$ -	\$ 2,669.56	\$ 37,330.44	\$ -	93.33%				
01-40-470-540030	Landscape Maintenance	\$ 82,000.00	\$ 13.20	\$ 2,023.31	\$ 79,976.69	\$ -	97.53%				
01-40-470-540072	NCRF, Canyons, & Pond Maint	\$ 185,000.00	\$ 4,057.14	\$ 49,168.05	\$ 135,831.95	\$ 18,320.75	63.52%				
Expense Total		\$ 1,799,700.00	\$ 49,648.16	\$ 522,629.30	\$ 1,277,070.70	\$ 18,330.75	71.98%				
50	GENERAL										
01-50-510-500112	Stipend-Association Mtg Attend	\$ 1,000.00	\$ -	\$ 300.00	\$ 700.00	\$ -	70.00%				
01-50-510-502001	Rents/Leases	\$ 35,000.00	\$ 2,796.00	\$ 15,512.00	\$ 19,488.00	\$ -	55.68%				
01-50-510-510031	Small Tools, Parts, & Maint	\$ 1,000.00	\$ -	\$ 25.85	\$ 974.15	\$ -	97.42%				
01-50-510-540066	Property Damage and Theft	\$ 27,000.00	\$ -	\$ 619.18	\$ 26,380.82	\$ -	97.71%				
01-50-510-550040	General Supplies	\$ 18,000.00	\$ -	\$ 3,957.09	\$ 14,042.91	\$ -	78.02%				
01-50-510-550060	Public Ed/Community Outreach	\$ 12,500.00	\$ -	\$ 2,339.78	\$ 10,160.22	\$ -	81.28%				
01-50-510-550072	Miscellaneous Operating Exp	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%				
01-50-510-550074	Disaster Prepared Ongoing Exp	\$ 11,000.00	\$ -	\$ -	\$ 11,000.00	\$ -	100.00%				
01-50-510-550096	Beaumont Basin Watermaster	\$ 127,000.00	\$ -	\$ 13,317.50	\$ 113,682.50	\$ -	89.51%				
01-50-510-550097	SAWPA Basin Monitoring Program	\$ 30,000.00	\$ -	\$ 12,112.90	\$ 17,887.10	\$ -	59.62%				
Expense Total		\$ 263,500.00	\$ 2,796.00	\$ 48,184.30	\$ 215,315.70	\$ -	81.71%				