

RESOLUTION 2024-04

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BEAUMONT-CHERRY VALLEY WATER DISTRICT AUTHORIZING AN AMENDMENT TO THE 2024-2028 CAPITAL IMPROVEMENT BUDGET FOR THE 5TH STREET AND MICHIGAN AVENUE REPLACEMENT PIPELINE

WHEREAS, at its meeting on December 13, 2023, the Board of Directors of the Beaumont-Cherry Valley Water District approved Resolution 2023-33 Adopting the Annual Operating and 2024-2028 Capital Improvement Budget for the Fiscal Year Ending Dec 31, 2024; and

WHEREAS, the Board of Directors has carefully reviewed the proposed amendments and finds it necessary and appropriate to balance and amend the 2024 approved District Capital Improvement Budget as designated and attached hereto marked Exhibit "A," and

NOW THEREFORE, BE IT RESOLVED by the Board of Directors of the Beaumont-Cherry Valley Water District:

1. That an amount of \$57,500.00 be transferred from Project No. P-2750-0096 (2022-2023 Service Replacements) which has a budgeted amount of \$694,200.00 in the adopted 2024-2028 Capital Improvement Budget
2. That an amount of \$47,079.00 be transferred to Project No. P-2750-0097 (5th Street, California Avenue to Michigan Avenue) for a new budget total of \$1,194,179.00 in the Amended 2024-2028 Capital Improvement Budget
3. That an amount of \$10,421.00 be transferred to Project No. P-2750-0092 (Michigan Avenue, 5th Street to 6th Street) for a new budget total of \$371,421.00 in the Amended 2024-2028 Capital Improvement Budget
4. That the adopted 2024-2028 Capital Improvement Budget is hereby amended to reflect the budget adjustments totaling \$57,500.00 as identified in Items 1-3, inclusive
5. The General Manager is authorized to take all necessary actions to implement the provisions of the amended 2024-2028 Capital Improvement Budget as adopted by this Resolution without further Board action
6. The General Manager is directed to implement the intent of this Resolution as soon as reasonable following applicable procedures. The expenditure amounts designated as amended for the 2024-2028 Capital Improvement Budget are hereby appropriated and may be expended by the departments or funds for which they are designated.

Signatures on next page

ADOPTED this 28 day of march, 2024 by the following vote:

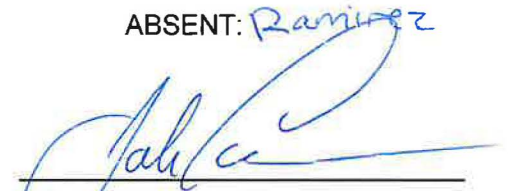
AYES: Covington, Slawson, Williams, Hoffman


NOES:

ABSTAIN:

ABSENT: Ramirez

ATTEST:



Director John Covington, President of the
Board of Directors of the
Beaumont-Cherry Valley Water District

Director Loha Williams, Secretary to the
Board of Directors of the
Beaumont-Cherry Valley Water District

Attachment: Exhibit A – Proposed Amended 2024-2028 Capital Improvement Budget



Resolution 2024-__
 Exhibit "A"
 AMENDED 2024-2028 Capital Improvement Budget
 Appendix C

DRAFT

Engineering Project #	Capital Improvement Program	2024 Budget Request	2025 Budget Request	2026 Budget Request	2027 Budget Request	2028 Budget Request	5-Year Budget Total
	Total Potable Pipeline Replacements	9,128,500	3,875,600	2,453,600	913,700	1,526,800	17,898,200
P-2750-0092	Michigan Avenue, 5th Street to 6th Street	361,000	-	-	-	-	361,000
P-2750-0096	2022-2023 Service Replacements	61,100	633,100	-	-	-	694,200
P-2750-0097	5th Street, California Avenue to Michigan Avenue	1,147,100	-	-	-	-	1,147,100
P-2750-0092 ⁽²⁾	Michigan Avenue, 5th Street to 6th Street	371,421	-	-	-	-	371,421
P-2750-0096 ⁽¹⁾	2022-2023 Service Replacements	3,600	633,100	-	-	-	636,700
P-2750-0097 ⁽³⁾	5th Street, California Avenue to Michigan Avenue	1,194,179	-	-	-	-	1,194,179
	Total Potable Pipeline Replacements⁽⁴⁾ (AMENDED)	9,128,500	3,875,600	2,453,600	913,700	1,526,800	17,898,200

(1) P-2750-0096 transfers out \$57,500.00 to P-2750-0092 and P-2750-0097 in the breakdown identified in notes 2 and 3.

(2) P-2750-0092 transfers in an amount of \$10,421.00.

(3) P-2750-0097 transfers in an amount of \$47,079.00.

(4) No increase/decrease to the overall cost expenditures of the 2024-2028 Capital Improvement Budget.