



BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

**NOTICE AND AGENDA
REGULAR MEETING OF THE BOARD OF DIRECTORS**

*This meeting is hereby noticed pursuant to
California Government Code Section 54950 et. seq.*

Wednesday, August 9, 2023 - 6:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223

TELECONFERENCE NOTICE

*The BCVWD Board of Directors will attend in person at the BCVWD
Administrative Office and/or via Zoom video teleconference pursuant to
Government Code 54953 et. seq.*

To access the Zoom conference, use the link below:

<https://us02web.zoom.us/j/84318559070?pwd=SXlzMkZCMGh0YTFlL2tnUGlpU3h0UT09>

*To telephone in, please dial: **(669) 900-9128***

*Enter Meeting ID: **843 1855 9070** / Enter Passcode: **113552***

*For Public Comment, use the “**Raise Hand**” feature if on the
video call when prompted, if dialing in, please **dial *9 to “Raise Hand”**
when prompted*

*BCVWD provides remote attendance options primarily as a matter of
convenience to the public. Unless a Board member is attending
remotely pursuant to provisions of GC 54953 et. seq., BCVWD will not
stop or suspend its in-person public meeting should a technological
interruption occur with respect to the Zoom teleconference or call-in
line listed on the agenda. Members of the public are encouraged to
attend BCVWD meetings in person at the above address, or remotely
using the options listed.*

Meeting materials are available on the BCVWD website:

<https://bcvwd.org/document-category/regular-board-agendas/>

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BCVWD REGULAR MEETING – AUGUST 9, 2023

Call to Order: President Hoffman

Pledge of Allegiance: President Hoffman

Invocation: Director Williams

Announcement and Verification of Remote Meeting Participation Pursuant To AB 2449 or GC 54953(b)

Roll Call

Roll Call - Board of Directors

| | |
|--|-------------------------------|
| | President David Hoffman |
| | Vice President John Covington |
| | Secretary Daniel Slawson |
| | Treasurer Lona Williams |
| | Member Andy Ramirez |

Public Comment

PUBLIC COMMENT: RAISE HAND OR PRESS *9 to request to speak when prompted. If you are present in the Board Room, please fill out a Request to Speak card and deliver it to the Recording Secretary.

At this time, any person may address the Board of Directors on matters within its jurisdiction. However, state law prohibits the Board from discussing or taking action on any item not listed on the agenda. Any non-agenda matters that require action will be referred to Staff for a report and possible action at a subsequent meeting. **Please limit your comments to three minutes.** Sharing or passing time to another speaker is not permitted.

***Action may be taken on any item on the agenda.
Information on the following items is included in the full Agenda Packet.***

- 1. Adjustments to the Agenda:** In accordance with Government Code Section 54954.2, additions to the agenda require a 2/3 vote of the legislative body, or if less than 2/3 of the members are present, a unanimous vote of those members present, which makes the determination that there is a need to take action, and the need to take action arose after the posting of the agenda.

- a. Item(s) to be removed or continued from the Agenda
- b. Emergency Item(s) to be added to the Agenda
- c. Changes to the order of the agenda

2. Reports / Presentations / Information Items

Reports from consultants, contractors, or staff. Presentations or handouts must be provided to the Board members in advance of the Board meeting. Presentations should be limited to no longer than five minutes.

The Board may receive and file the following reports with one motion:

- a. Townsend Public Affairs, Inc. Monthly Update (pages 6 - 10)
- b. CV Strategies Quarterly Report (pages 11 - 26)
- c. 2023 Mid-Year Budget Review (pages 27 - 28)
- d. Update: Revenues and Expenses Related to District Residences (pages 29 - 30)

ACTION ITEMS

Action may be taken on any item on the agenda. Information on the following items is included in the full Agenda Packet.

3. **Consent Calendar:** All matters listed under the Consent Calendar are considered by the Board of Directors to be routine and will be enacted in one motion. There will be no discussion of these items prior to the time the Board considers the motion unless members of the Board, the administrative staff, or the public request specific items to be discussed and/or removed from the Consent Calendar.
 - a) Review of the June 2023 Budget Variance Reports (pages 31 - 36)
 - b) Review of the June 30, 2023 Cash/Investment Balance Report (pages 37 - 62)
 - c) Review of Check Register for the Month of July 2023 (pages 63 - 74)
 - d) Review of July 2023 Invoices Pending Approval (pages 75 - 76)
 - e) Approval of Minutes of the Regular Meeting of July 12, 2023 (pages 77 - 88)
 - f) Approval of Notice of Intent and Set 45-day Comment Period for Proposed Changes to District's Conflict of Interest Code (pages 89 - 94)
4. **Authorize the General Manager to Expend Funds in an Amount Not to Exceed \$40,000 for the Necessary Repair of District Owned D5 Caterpillar Dozer** (pages 95 - 97)
5. **Establishment of a Pension Trust Fund and Related Policy** (pages 98 - 117)
6. **Review of Annual List of Preapproved Events and Director Appointments** (pages 118 - 129)
7. **Request from Ad Hoc Communications Committee re: meeting frequency** (pages 130 - 133)
8. **Update: Streamlining of the Board Meeting Agenda** (pages 134 - 136)
9. **Ratification of the General Manager's Declaration of a District Emergency regarding Necessary Immediate Repairs to Well 11 and Well 19** (pages 137 - 139)
10. **Pennsylvania Avenue District Facilities Relocation Project Update and Funding** (no written staff report)
11. **Consideration of Attendance at Upcoming Events and Authorization of Reimbursement and Per Diem** (pages 140 - 152)
12. **Status of Declared Local Emergencies related to Fires**
 - a. **Impact of the Apple Fire pursuant to Resolution 2020-17** (No Staff Report)
 - b. **Impact of the El Dorado Fire pursuant to Resolution 2020-20** (No Staff Report)

13. Reports For Discussion and Possible Action

a. Ad Hoc Committees

- i. Communications
- ii. Sites Reservoir
- iii. Water Re-Use 3x2

b. Directors' Reports

In compliance with Government Code § 53232.3(d), Water Code § 20201, and BCVWD Policies and Procedures Manual Part II Policies 4060 and 4065 directors claiming a per diem and/or expense reimbursement (regardless of pre-approval status) will provide a brief report following attendance.

- o California Water Commission Drought Strategies Workshop on July 19, 2023 (Ramirez)

c. General Comments

d. General Manager's Report

e. Legal Counsel Report

14. Topic List for Future Meetings

- Update / presentation on the AMR / AMI project
- Presentation on the San Bernardino Valley Resource Conservation District
- Presentation on solar power opportunities
- Sites Reservoir update
- Maximization of groundwater supplies

15. Announcements

Check the meeting agenda for location and potential teleconference information.

- Personnel Committee Meeting: Tuesday, Aug. 15 at 5:30 p.m.
- Engineering Workshop: Thursday, Aug. 24 at 6 p.m.
- District offices closed Monday, Sept. 4 in observance of Labor Day
- MDP Line 16 Ribbon Cutting Ceremony: Thursday, Sept. 7 at 1:00 p.m. (By invitation only)
- Finance & Audit Committee meeting: Thursday, Sept. 7 at 3:30 p.m.
- Regular Board Meeting: Wednesday, Sept. 13 at 6 p.m.

16. Adjournment

NOTICES

AVAILABILITY OF AGENDA MATERIALS - Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Beaumont-Cherry Valley Water District Board of Directors in connection with a matter subject to discussion or consideration at an open meeting of the Board of Directors are available for public inspection in the District's office, at 560 Magnolia Avenue, Beaumont, California ("District Office") during business hours, Monday through Thursday from 7:30 a.m. to 5 p.m. If such writings are distributed to members of the Board less than 72 hours prior to the meeting, they will be available from the District Office at the same time or within 24 hours' time as they are distributed to Board Members, except that if such writings are distributed one hour prior to, or during the meeting, they can be made available in the Board Room at the District Office. Materials may also be available on the District's website: www.bcvwd.org.

REVISIONS TO THE AGENDA - In accordance with §54954.2(a) of the Government Code (Brown Act), revisions to this Agenda may be made up to 72 hours before the Board Meeting, if necessary, after mailings are completed. Interested persons wishing to receive a copy of the set Agenda may pick one up at the District's Main Office, located at 560 Magnolia Avenue, Beaumont, California, up to 72 hours prior to the Board Meeting.

REQUIREMENTS RE: DISABLED ACCESS - In accordance with Government Code §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the District Office, at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. The District Office may be contacted by telephone at (951) 845-9581, email at info@bcvwd.org or in writing at the Beaumont-Cherry Valley Water District, 560 Magnolia Avenue, Beaumont, California 92223.

CERTIFICATION OF POSTING

A copy of the foregoing notice was posted near the regular meeting place of the Board of Directors of Beaumont-Cherry Valley Water District and to its website at least 72 hours in advance of the meeting (Government Code §54954.2(a)).

MEMORANDUM

To: Beaumont Cherry Valley Water District
From: Townsend Public Affairs
Date: July 28, 2023
Subject: July 2023 Monthly Report

STATE UPDATES

On July 14, the Legislature adjourned for summer recess and will reconvene on August 14 for the final month of legislative activity in 2023. During the Summer Recess month, lawmakers will continue negotiations on amendments and the trajectories of numerous high-profile bills.

Record Breaking Water Stored in California

Governor Newsom's Executive Order in March 2023 allowed the California Department of Water Resources (DWR) to quickly manage this year's snowmelt runoff and leverage it for increased storage in reservoirs, groundwater recharge, and water transfers. California reservoirs have benefited from the historic rain and snow this past winter. DWR worked throughout the winter and spring to maximize the capture and storage of this abundant precipitation. Since December 1, 2022, the State Water Project (SWP) captured a total of 3.5 million acre-feet in SWP reservoirs and saw the greatest increase in Lake Oroville storage in the project's history. Because California saw such extreme precipitation levels, SWP allocations were able to increase at different stages in the year. In March, DWR announced a 75 percent allocation for SWP deliveries. In April 2023, DWR announced a 100 percent allocation for SWP deliveries for the first time since 2006.

Through DWR's Temporary Flood Diversion Equipment and Recharge Enhancement efforts, DWR supplied temporary pumps and equipment along the Kings and the Kaweah high-flow rivers in the Tulare Lake basin to divert floodwater off these rivers before it reached the lakebed, simultaneously reducing flood impacts in the lakebed and recharging depleted groundwater basins. Local agencies have been able to divert an estimated 20,517 acre-feet of floodwater for recharge in the Tulare Lake region from late April to late June.

In total, 41,982 acre-feet of water was diverted from Tulare Lake for recharge through state assistance and under the of [Governor's Floodwater Executive Order](#). This estimate increases to 66,692 acre-feet when you include the amount of water diverted via the Kern River Intertie. A total of 24,710-acre feet of flood flows were redirected from the Kern River to the California Aqueduct starting in late-May through mid-June.

The goal from [Governor Newsom's Water Supply Strategy](#), released in August 2022, is to increase groundwater recharge capacity by an average of 500,000 acre-feet per year. While there is currently limited data available on statewide groundwater recharge, DWR has determined an estimated 3.8 million acre-feet of water has been recharged this year, which is estimated water usage for more than 11 million California households annually.

FEDERAL UPDATES

Appropriations Update

After a two-week recess for the Independence Day holiday, lawmakers returned to the nation's capital to continue working on the Fiscal Year 2024 Budget. Congressional leaders have compiled a lengthy to-do list, which includes 2024 spending bills, an FAA reauthorization package, and the renewal of farm bill programs, among other high-profile items.

In July, the Senate and House Appropriations committees began consideration of spending bills for fiscal year 2024. On the Senate side, the Appropriations Committee began consideration of several funding bills, including those covering the Legislative Branch, Commerce-Justice-Science, and Financial Services. The measures were drafted consistent with the \$1.59 trillion topline funding level agreed to under the recent debt limit deal – *the Fiscal Responsibility Act*. Once approved, the panel will have advanced funding bills through committee which will be approved after the August break due to the floor time being devoted to the consideration of the National Defense Authorization Act (NDAA).

On the House side, the House Appropriations Committee has advanced several of its own spending bills with a similar timeline of floor consideration after the August recess. It should be noted that House Republican committee leaders have drafted their bills at a level that is \$120 billion below the topline established in the *Fiscal Responsibility Act*. With the two chambers working with very different spending levels, it will be difficult for congressional negotiators to reconcile their differences later this year.

Looking forward, Congress must approve or extend funding for all twelve appropriations bills by September 30 or risk a government shutdown. Moreover, the debt limit compromise passed earlier this year includes a trigger provision that would automatically cut one percent of all discretionary programs if Congress fails to pass all measures before the start of 2024.

Legislative Delegation

Below is a list of the district's current legislative delegation:

State Assembly:

Greg Wallis, Assembly District 47. Term: 2022-2024

State Senate:

Rosilicie Ochoa Bogh, Senate District 23. Term: 2020-2024

*After the 2024 general election, BCVWD will be located in Senate District 19

U.S. Senate

Dianne Feinstein. Term: 2019-2025

Alex Padilla. Term: 2023-2029

U.S. House of Representatives

Raul Ruiz, Congressional District 25. Term: 2023-2025

Beaumont Cherry Valley Water District Grant Opportunities

| Administrator & Grant Name | Application Info | Matching Funds | Eligible Projects / Updates | Application Deadline/Potential Eligible Project |
|--|---|---|--|--|
| Bureau of Reclamation WaterSMART Environmental Water Resources Projects | \$160 million in funding annually TBD | TBD | WaterSMART Environmental Water Resources Projects is a new category of funding to support projects focused on environmental benefits and that have been developed as part of a collaborative process to help carry out an established strategy to increase the reliability of water resources. | NOFO Expected Winter 2023 <i>Recycled Water Booster Station</i> |
| Department of Water Resources Riverine Stewardship Program/Urban Streams Program (USP) | \$6.5 million in available funding, \$2 million DAC set-aside | Varies – for USP, 20% unless located in a DAC | <p>Provides funding for planning and implementation of projects that restore streams, creeks, and rivers to enhance the environment for fish, wildlife, and people. This includes:</p> <ul style="list-style-type: none"> • Fish-related improvements • Flood risk reduction • Riparian, floodplain, and stream channel restoration • Climate adaptation <p>The Urban Streams Program provides funding for projects which accomplish the following goals:</p> <p>(1) Protecting, enhancing, and restoring the natural ecological value of streams;</p> <p>(2) Preventing future property damage caused by flooding and bank erosion;</p> <p>(3) Promoting community involvement, education, and riverine stewardship.</p> <p>Certain subgrant categories (under the RSP and San Joaquin Fish Population Enhancement Program) are geographically limited to water tributaries and sources fed by the Delta or that receive water from the State Water Project or Central Valley Project, either directly or by exchange, by means of diversion from the Delta – may not apply in our case. The USP is applicable statewide.</p> | Ongoing <i>Flood Mitigation</i> |



| Administrator & Grant Name | Application Info | Matching Funds | Eligible Projects / Updates | Application Deadline/Potential Eligible Project |
|--|-------------------------------------|----------------|---|---|
| California Water Board Drinking Water State Revolving Fund (DWRSF) | No maximum, minimum request amounts | Loan* | Planning/design and construction of drinking water infrastructure projects including: <ul style="list-style-type: none"> • treatment systems • distribution systems • interconnections • consolidations • pipeline extensions • water sources • water meters • water storages <p>*This is a low-interest financing program, grants are conditionally made available depending on funding availability and applicant need. The DWRSF and the CWSRF are also where the water board is allocating much of the BIL water infrastructure funding, so grants may become more accessible.</p> | Rolling <i>Pipeline Replacement/ Extension Project</i> |
| California Water Board Clean Water State Revolving Fund (CWSRF) | No maximum, minimum request amounts | Loan* | Using a combination of federal and state funds, state CWSRF programs provide loans to eligible recipients to: <ul style="list-style-type: none"> • construct municipal wastewater facilities, • control nonpoint sources of pollution, • build decentralized wastewater treatment systems, • create green infrastructure projects, • protect estuaries, and • fund other water quality projects. <p>*This is a low-interest financing program, grants are conditionally made available depending on funding availability and applicant need. The DWRSF and the CWSRF are also where the water board is allocating much of the BIL water infrastructure funding, so grants may become more accessible. These grants are often – though not always – allocated for DAC's.</p> | Rolling <i>Raw Water Filtration System</i> |



| Administrator & Grant Name | Application Info | Matching Funds | Eligible Projects / Updates | Application Deadline/Potential Eligible Project |
|---|--|------------------------|---|--|
| <p>State Water Resources Control Board</p> <p>2022 Clean Water Act Section 319 Nonpoint Source Pollution Grant</p> | <p>TBD, estimated \$500,000 - \$800,000</p> | <p>25% (tentative)</p> | <p>This grant program would be contingent on the State Water Board receiving additional funding from the EPA in Summer 2022 to continue this program into the current fiscal year – this is likely, but not certain.</p> <p>The program primarily funds implementation projects, but occasionally offers grants for planning projects. Examples of projects include livestock fencing to reduce sediment and nutrient discharges, agricultural best management practices to reduce pesticide and nutrient discharges, dredging contaminated sediment from pesticide-impaired waters, habitat restoration such as installation of large woody debris and riparian revegetation, and rural road inventories and repairs to reduce sedimentation and erosion. Most awards go to projects that improve impaired waters, but a small amount of funding goes to projects that protect high-quality waters, or that address a nonpoint source pollution problem created by wildfire.</p> | <p>TBD – if program is renewed, likely Spring 2023</p> |
| <p>Department of Water Resources</p> <p>Small Community Drought Relief Program</p> | <p>No minimum request amount, maximum ~5 million</p> | <p>none</p> | <p>Funding for long-term drought resiliency and emergency projects relief for small, rural communities. Applications are accepted on a rolling, first-come, first-served basis – anticipated additional funding in FY23.</p> | <p>December 29, 2023</p> <p><i>Well Maintenance/ Replacement</i></p> |



Beaumont-Cherry Valley Water District
Board of Directors Quarterly Report – July 2023

Item 2b

| COMPLETED (April – June 2023) | IN PROGRESS |
|--|---|
| Account Management <ul style="list-style-type: none"> Planning and strategy development <i>(ongoing, as needed)</i> Media and publication monitoring Bi-weekly meetings with Director of Finance and Administrative Services | Account Management <ul style="list-style-type: none"> Planning and strategy development <i>(ongoing, as needed)</i> Media and publication monitoring Bi-weekly meetings with Director of Finance and Administrative Services |
| Community Outreach/Public Relations <ul style="list-style-type: none"> Collateral: Spring newsletter Collateral: Backflow handout <i>(English and Spanish)</i> Collateral: Water Quality Report Collateral: Water Quality Report postcard Media: Water Quality Report press release <i>(English and Spanish)</i> Digital: Water Quality Report eblast Digital: Water restrictions web page update Partnerships: Regional partnership with San Geronio Pass Water Agency leveraged | Community Outreach/Public Relations <ul style="list-style-type: none"> Media: Water supply update <i>(August. tent.)</i> Media: Stormwater project press release <i>(September)</i> Collateral: Fall newsletter topic outline Partnerships: Ongoing work to leverage regional partnerships |
| Social Media Management <ul style="list-style-type: none"> April social media schedule May social media schedule June social media schedule July social media schedule Boosting strategy Ongoing management activities, including monitoring | Social Media Management <ul style="list-style-type: none"> August social media schedule Ongoing management activities, including monitoring |
| Monthly Reports & Meeting Participation <ul style="list-style-type: none"> Ad-hoc Communications Committee Meeting attendance <ul style="list-style-type: none"> May 15 June 13 Social media analytics reports: <ul style="list-style-type: none"> February – April May June July quarterly Board report | Monthly Reports & Meeting Participation <ul style="list-style-type: none"> Ad-hoc Communications Committee Meeting attendance Social media analytics reports |

| NEXT STEPS | |
|---|--|
| Community Outreach/Public Relations <ul style="list-style-type: none"> • Collateral: Fall newsletter content and design • Collateral: Discuss bill inserts • Digital: Discuss eblast opportunities • Digital: Discuss video development • Media: Identify three-month priorities • Partnerships: Ongoing work to leverage regional partnerships | Social Media Management <ul style="list-style-type: none"> • Upcoming social media schedules • Ongoing management activities, including monitoring Monthly Reports & Meeting Participation <ul style="list-style-type: none"> • Ad-hoc Communications Committee Meeting attendance • Social media analytics reports • October quarterly Board report |
| Facebook Analytics Highlights | |
| <ul style="list-style-type: none"> • 243 total followers (up from 219 in December 2022) • Boosting 2-3 posts per month (began in May) is gaining significant results <ul style="list-style-type: none"> ▪ Gained 13 new followers in two months (May and June) ▪ With May boosts, overall post engagement went from 12 to 594 and reach increased from 112 to 8,320 ▪ Newsletter ad resulted in 94 link clicks and engagement of 110 ▪ Water Quality Report boost to date has 80 link clicks and engagement of 133 (<i>boost still running at time of report development</i>) ▪ National Public Works Week post had engagement of 238 • Boosted posts are targeted geographically, so BCVWD's primary audiences are seeing and engaging with the content <ul style="list-style-type: none"> ▪ Newsletter boost reached 6,861 people in targeted audience ▪ Water Quality Report boost reached (to date) 4,953 people in targeted audience • Boosted posts are also resulting in an increase in organic engagement <p><i>Engagement is anyone who interacts with your post, including reactions, comments, shares and link clicks.</i></p> <p><i>Note: See also social media metrics reports for May 2023 and June 2023</i></p> | |

Beaumont-Cherry Valley Water District Social Media Analytics: May 2023

Facebook

Highlights:




- 11 new followers gained in one month.
- 2 boosted posts.
 - Newsletter ad resulted in 94 link clicks and engagement of 110.
 - National Public Works Week boost received 177 reactions and engagement of 238.
 - Overall post engagement increased from 12 to 594.
 - Overall post reach increased from 112 to 8,320.
 - Overall link clicks reached 120.

Page overview






[Create a post](#)

Last 28 days

Discovery

| | |
|--|-------|
|  Post reach | 8,320 |
|  Post engagement | 594 |
|  New Page Followers | 11 |

Interactions

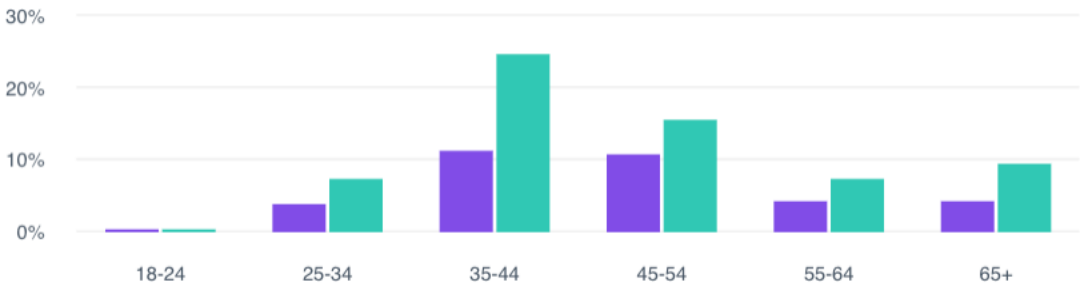
| | |
|---|-----|
|  Reactions | 203 |
|  Comments | 2 |
|  Shares | 3 |
|  Photo views | 0 |
|  Link clicks | 120 |

Audience

Create a post

Age and Gender

Men 35.10%
Women 64.90%













Location

Cities Countries

| | |
|--------------------|-----|
| Beaumont, CA | 119 |
| Cherry Valley, CA | 23 |
| Banning, CA | 14 |
| Yucaipa, CA | 10 |
| Hemet, CA | 4 |
| Fontana, CA | 3 |
| Riverside, CA | 3 |
| San Bernardino, CA | 3 |
| Anaheim, CA | 2 |
| La Quinta, CA | 2 |

Post Engagement

| | | | |
|---|--|---------------------|-------------------|
|  | <p>This Memorial Day, BCVWD honors and recognizes those who have lost their lives serving our country. 🇺🇸❤️ Our offices are closed Monday, May 29. For water emergencies, please call (951) 845-9581, option 9. #BCVWD #MemorialDay Mon, May 29</p> | Post reach 17 | Engagement 0 |
|  | <p>It's time to participate! BCVWD Board meetings are open to the public. Join tonight's meeting at 6 p.m. Visit bcvwd.org/document-category/regular-board-agendas for the agenda and details on how to attend. #BCVWD #BoardMeeting Thu, May 25</p> | Post reach 56 | Engagement 0 |
|  | <p>This week is #NationalPublicWorksWeek, highlighting how public works connects our communities through infrastructure and service. Thank you to the BCVWD team for providing excellent water service that improves our quality of life! #BCVWD Wed, May 24</p> | Post reach 1,514 | Engagement 238 |
|  | <p>Wildfire season is approaching, and now is the time to prepare. Make a family plan and get your property ready, including following these landscaping tips. Get more details at ready.gov. Sign up for local alerts at rvccoready.org/alerttrivco. #BCVWD #NationalWildfireAwarenessMonth Mon, May 22</p> | Post reach 27 | Engagement 1 |
|  | <p>Having no dirty dishes is a great feeling! What makes it even better is knowing you got the job done with water efficiency. 💧💧 Make sure to only run the dishwasher when full. If washing by hand, use a basin or fill the sink instead of using running water. Get more water-saving tips at bcvwd.org/water-conservation-tips.... Thu, May 18</p> | Post reach 57 | Engagement 2 |
|  | <p>Stay in the loop on what's happening at BCVWD! Our spring newsletter is here! Read the latest edition at https://bcvwd.org/documents/newsletters. #StayInformed #BCVWD Tue, May 16</p> | Post reach 34 | Engagement 4 |
|  | <p>#DrinkingWaterWeek is a great opportunity to learn about the water cycle and the importance of conservation. Check out this children's activity book from the American Water Works Association! Get water-saving tips at bcvwd.org/water-conservation-tips. #BCVWD Thu, May 11</p> | Post reach 46 | Engagement 2 |
|  | <p>Get involved! BCVWD Board meetings are open to the public. Join tonight's meeting at 6 p.m. Visit bcvwd.org/document-category/regular-board-agendas for the agenda and details on how to participate. #BCVWD #BoardMeeting Wed, May 10</p> | Post reach 48 | Engagement 3 |
|  | <p>As summer fun approaches, remember to swim safely! 🏊‍♂️ May is #NationalWaterSafetyMonth, and ensuring you practice careful swimming habits is critical for the wellbeing of your family. #BCVWD Mon, May 8</p> | Post reach 51 | Engagement 2 |
|  | <p>This #NationalSkilledTradesDay, BCVWD gives a shout-out to our amazing team! From ensuring water quality to keeping our delivery system running smoothly, everyone at BCVWD has a unique and appreciated skill that benefits the community. #BCVWD #NationalSkilledTradesDay Wed, May 3</p> | Post reach 82 | Engagement 5 |

Most Popular Posts

Boosted



This week is #NationalPublicWorksWeek, highlighting how public works connects our communities through...

Published by Spring Waters · May 24 at 8:46 AM ·

Post Impressions ⓘ

2,144

Post reach ⓘ

1,514

Post Engagement ⓘ

238

Interactions ⓘ



170



5



0



2



0



0



Reactions

177



Comments

0



Link Clicks

19



Shares

0



Other Clicks

42

Boost duration:

Performance ⓘ

\$24.99 spent over 4 days.

Post engagements ⓘ

194

Reach ⓘ

1,486

Cost per Post engagements ⓘ \$0.13

Audience

This ad reached 1,486 people in your audience.

Activity

Post engagement

194

Post reactions

168

Link clicks

19

Post shares

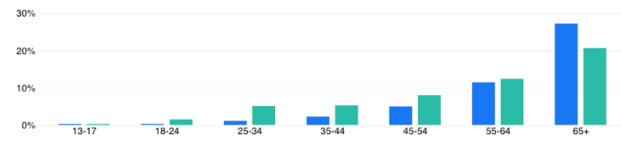
7

People

Placements

Locations

47.2% Women 52.8% Men



Ad Duration:

✓ Completed

...

View results

Website visitors

Stay in the loop on what's happening at BCVWD! Our sp...



6,861
Reach

94
Link clicks

\$49.97
Spent at \$10.00
per day

Performance

\$49.97 spent over 5 days.

Link clicks

94

Reach

6,861

Cost per Link clicks

\$0.53

Activity

Post engagement

110

Link clicks

94

Post reactions

10

Messaging Conversations Started

4

Post saves

3

Post comments

2

Post shares

1

Audience

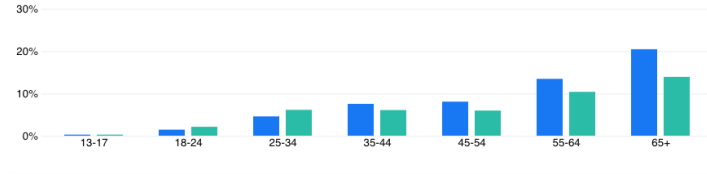
This ad reached 6,861 people in your audience.

People

Placements

Locations

55.5% Women 44.5% Men



Organic



This #NationalSkilledTradesDay, BCVWD gives a shout-out to our amazing team! From ensuring water quality t...

Published by Spring Waters · May 3 ·

Post Impressions

88

Post reach

82

Post Engagement

5



Having no dirty dishes is a great feeling! What makes it even better is knowing you got the job done with water...

Published by Spring Waters · May 18 at 4:49 PM ·

Post Impressions

60

Post reach

57

Post Engagement

2

Interactions



Reactions

2



Comments

0



Shares

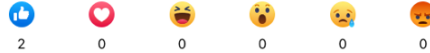
0



Other Clicks

--

Interactions



Reactions

2



Comments

0



Shares

0



Other Clicks

--

Facebook Ads Summary

Summary ⓘ

Last 30 days ▾

Nisha Ajmani spent \$74.96 on 2 ads in the last 30 days.

Reach ⓘ

8,085

View details

Post engagement ⓘ

304

View details

Link clicks ⓘ

113

View details

Page Likes ⓘ

--

View details

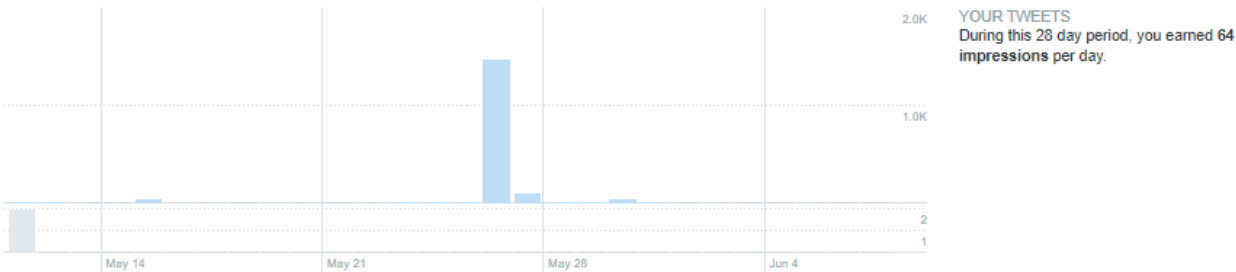
Twitter

Tweet activity

Last 28 Days ▾

Export data ▾

Your Tweets earned **1.8K impressions** over this **28 day** period



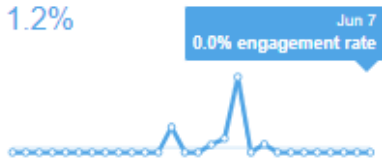
(Continued on next page)

Engagements

Showing 28 days with daily frequency

Engagement rate

1.2%



Link clicks

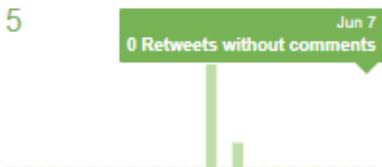
1



On average, you earned 0 link clicks per day

Retweets without comments

5



On average, you earned 0 Retweets without comments per day

Likes

4



On average, you earned 0 likes per day

Replies

0



On average, you earned 0 replies per day

Beaumont-Cherry Valley Water District Social Media Analytics: June 2023

Facebook

Followers: 243

Highlights:




- Followers still growing, while leveling out, after initial large increase with boosting.
 - 2 new followers in June
 - 11 new followers in May (began boosting)
- Partners are engaged: Bogart Regional Park responded to tagged content by commenting on National Great Outdoors Month post highlighting the park.
- 2 boosted posts.
 - *Water Quality Report boost still running at time of report creation*
 - Total reach: 8,402
 - Overall post engagement: 142
 - Overall link clicks: 134

Page overview






[Create a post](#)

Last 28 days

Discovery

| | |
|--|-------|
|  Post reach | 8,218 |
|  Post engagement | 219 |
|  New Page Followers | 2 |

Interactions

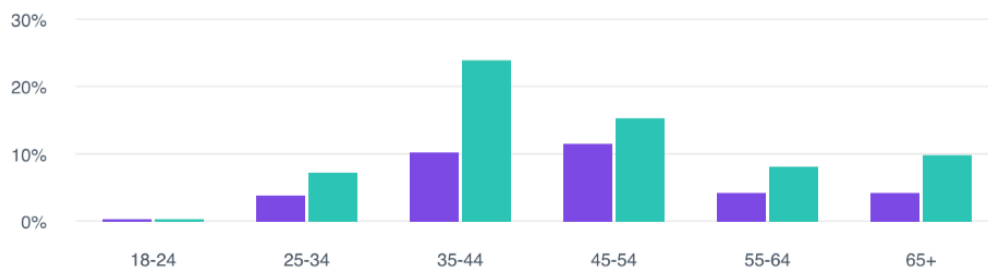
| | |
|---|-----|
|  Reactions | 14 |
|  Comments | 1 |
|  Shares | 2 |
|  Photo views | 1 |
|  Link clicks | 128 |

Audience

[Create a post](#)

Age and Gender

Men 34.80%
Women 65.20%











Location

[Cities](#)[Countries](#)


| | |
|-------------------|-----|
| Beaumont, CA | 119 |
| Cherry Valley, CA | 24 |
| Banning, CA | 17 |
| Yucaipa, CA | 10 |
| Fontana, CA | 3 |
| Hemet, CA | 3 |
| Jurupa Valley, CA | 3 |
| Riverside, CA | 3 |
| Colton, CA | 2 |
| Los Angeles, CA | 2 |

Post Engagement

| | | | |
|---|---|------------|------------|
|  | Stay tuned! BCVWD's annual Water Quality Report will be available July 1, 2023. The District pulls hundreds of water samples a year to make sure your water is safe. Find this year's data and previous reports at bcvwd.org/documents/plans-studies-reports . #BCVWD #WaterQuality | Post reach | Engagement |
| | Wed, Jun 28 | 4,724 | 133 |
|  | Saturday was National Hydration Day! Is there a better way to celebrate than with a cool glass of tap water? 😊 We don't think so either! 🤔 #BCVWD #NationalHydrationDay | Post reach | Engagement |
| | Tue, Jun 27 | 37 | 1 |
|  | Get involved! BCVWD Board meetings are open to the public. Join tonight's meeting at 6 p.m. Visit bcvwd.org/document-category/regular-board-agendas for the agenda and details on how to attend. #BCVWD #BoardMeeting | Post reach | Engagement |
| | Thu, Jun 22 | 54 | 1 |
|  | Warmer weather makes this the perfect time of year for getting outside! Grab a reusable water bottle to stay hydrated while exploring what our community has to offer, such as the many outdoor activities available at Bogart Regional Park! #BCVWD #NationalGreatOutdoorsMonth | Post reach | Engagement |
| | Tue, Jun 20 | 87 | 10 |
|  | Get involved! BCVWD Board meetings are open to the public. Join tonight's meeting at 6 p.m. Visit bcvwd.org/document-category/regular-board-agendas for the agenda and details on how to attend. #BCVWD #BoardMeeting | Post reach | Engagement |
| | Wed, Jun 14 | 59 | 1 |
|  | #ICYMI our spring newsletter is available! Stay in the know about H2O, and everything happening at BCVWD, by reading the latest edition at bcvwd.org/spring-newsletter . #BCVWD #SpringNewsletter | Post reach | Engagement |
| | Tue, Jun 13 | 46 | 1 |
|  | As you update your landscaping for summer or plant a garden this #NationalGardenWeek, remember to practice conservation habits, such as watering in the early morning or evening to reduce evaporation. Learn more at bcvwd.org/water-conservation-tips . #ConservationTips #BCVWD | Post reach | Engagement |
| | Mon, Jun 12 | 33 | 2 |
|  | This World Environment Day, commit to conserving at home! Even though our state experienced a wet winter, saving water today is important for the future. Get simple conservation tips at bcvwd.org/water-conservation-tips . #WorldEnvironmentDay #ConservationTips #BCVWD | Post reach | Engagement |
| | Mon, Jun 5 | 4,505 | 84 |

Most Popular Posts

Boosted





This World Environment Day, commit to conserving at home! Even though our state experienced a wet winter,...


Published by Spring Waters · June 5 at 1:02 PM ·


| | | |
|--------------------|--------------|-------------------|
| Post Impressions ⓘ | Post reach ⓘ | Post Engagement ⓘ |
| 5,976 | 4,505 | 84 |


Interactions ⓘ



6


0


0


0


0


0

Reactions ⓘ

6

Comments ⓘ

0

Link Clicks ⓘ

55

Shares ⓘ

1

Other Clicks ⓘ

22

Boost duration:

Performance ⓘ

\$25.00 spent over 4 days.

Link clicks ⓘ

54

Reach ⓘ

4,370

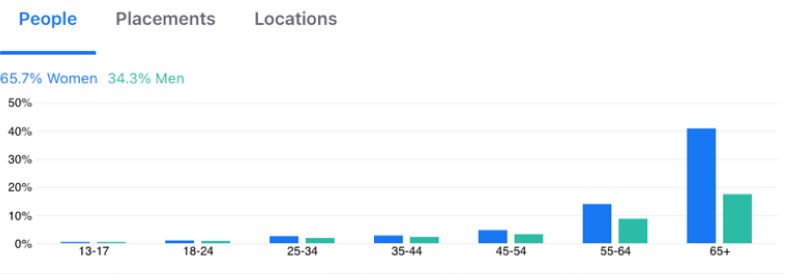
Cost per Link clicks ⓘ

\$0.46



Audience

This ad reached 4,370 people in your audience.



(Boost still running)



Stay tuned! BCVWD's annual Water Quality Report will be available July 1, 2023. The District pulls hundreds of...

Published by Spring Waters · 4d ·

Post Impressions ⓘ

7,209

Post reach ⓘ

4,724

Post Engagement ⓘ

133

Interactions ⓘ



2



0



0



0



0



0



Reactions

2



Comments

0



Link Clicks

80



Shares

1



Other Clicks

50

Boost duration:

Performance ⓘ

\$30.75 spent over 4 days.

Link clicks ⓘ

80

Reach ⓘ

4,953

Cost per Link clicks ⓘ

\$0.38

Activity

Post engagement

82

Link clicks

80

Post shares

1

Post reactions

1

Audience

This ad reached 4,953 people in your audience.

People

Placements

Locations

63.9% Women 36.1% Men

40%

30%

20%

10%

0%

13-17

18-24

25-34

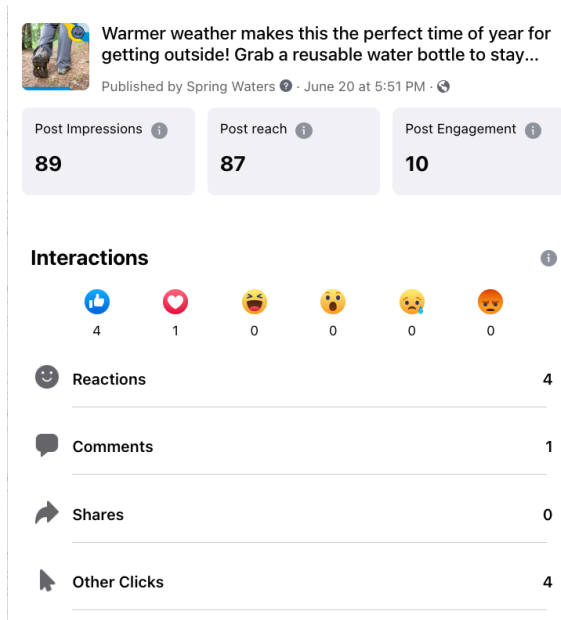
35-44

45-54

55-64

65+

Organic



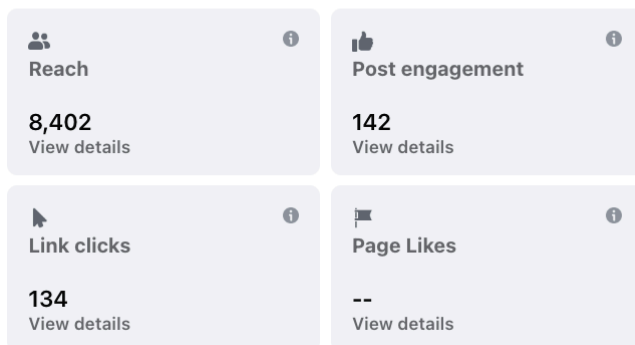
Facebook Ads Summary

Water Quality Report boost still running, total not reflected

Summary ⓘ

Last 30 days ▼

Nisha Ajmani spent \$55.75 on 2 ads in the last 30 days.



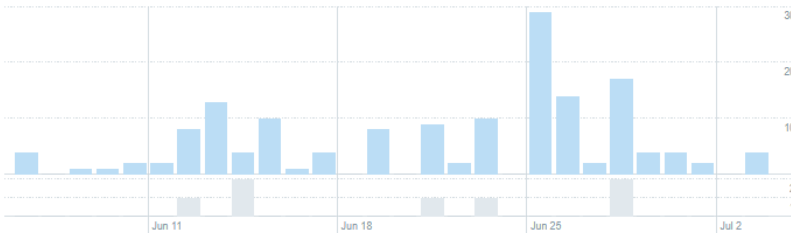
Twitter

Tweet activity

Last 28 Days

Export data

Your Tweets earned **154 impressions** over this **28 day** period



YOUR TWEETS
During this 28 day period, you earned 6 impressions per day.

Engagements

Showing 28 days with daily frequency

Engagement rate

1.2%



Link clicks

0



On average, you earned 0 link clicks per day

Retweets without comments

0



On average, you earned 0 Retweets without comments per day

Likes

1



On average, you earned 0 likes per day

Replies

0



On average, you earned 0 replies per day



**Beaumont-Cherry Valley Water District
Regular Board Meeting
August 9, 2022**

Item 2c

STAFF REPORT

TO: Board of Directors
FROM: Finance and Administration
SUBJECT: 2023 Mid-Year Budget Review

Staff Recommendation

No recommendation. Information only.

Executive Summary

Staff has evaluated the projected expenses for 2023 and, based on those estimates, identified general ledger accounts that could exceed the operating budget amounts approved. To retain a balanced budget, staff identified individual accounts where there were expected savings. Table 1 provides a list of the budget transfers processed by the Finance department. This information was provided and discussed with the Finance and Audit Committee on August 3, 2023.

Table 1 - Approved 2023 Mid-Year Transfers

| From Account # | Account Name | Amount | To Account # | Account Name | Amount |
|------------------|-------------------------------|----------------------------|------------------|------------------------------|--------------------------|
| 01-30-310-500114 | Incentive Pay | (500.00) | 01-30-310-500130 | CalPERS Health Admin Costs | 500.00 |
| 01-30-310-550010 | Transaction/Credit Card Fees | (800.00) | 01-30-310-580001 | Accounting and Audit | 800.00 |
| 01-30-310-550048 | Postage | (1,000.00) | 01-30-310-550042 | Office Supplies | 1,000.00 |
| 01-30-310-580011 | General Legal | (12,500.00) | 01-30-310-550010 | Transaction/Credit Card Fees | 12,500.00 |
| 01-30-310-580036 | Other Professional Services | (500.00) | 01-30-310-550014 | Credit Check Fees | 500.00 |
| 01-30-310-580036 | Other Professional Services | (10,000.00) | 01-30-310-550054 | Property Auto General Ins | 10,000.00 |
| 01-35-315-580027 | AMR/AMI Annual Support | (10,000.00) | 01-35-315-501511 | Telephone/Internet Service | 10,000.00 |
| 01-35-315-580027 | AMR/AMI Annual Support | (10,000.00) | 01-35-315-501521 | Building Alarms and Security | 10,000.00 |
| 01-40-410-500110 | Overtime | (7,000.00) | 01-40-440-500110 | Overtime | 7,000.00 |
| 01-40-440-500190 | Temporary Labor | (1,000.00) | 01-40-410-500113 | Standby/On-Call | 1,000.00 |
| 01-40-440-500190 | Temporary Labor | (7,000.00) | 01-40-440-500113 | Standby/On-Call | 7,000.00 |
| 01-40-440-500190 | Temporary Labor | (5,000.00) | 01-40-440-540001 | Backflow Maintenance | 5,000.00 |
| 01-40-440-500190 | Temporary Labor | (5,000.00) | 01-40-450-500110 | Overtime | 5,000.00 |
| 01-40-470-501611 | Maint & Repair-560 Magnolia | (10,000.00) | 01-40-440-530001 | Minor Capital Acquisitions | 10,000.00 |
| 01-40-470-540030 | Landscape Maintenance | (2,000.00) | 01-40-470-501411 | Sanitation -560 Magnolia Ave | 2,000.00 |
| 01-40-470-540072 | NCRF Canyons & Pond Maint | (1,700.00) | 01-40-470-501471 | Sanitation -11083 Cherry Ave | 1,700.00 |
| 01-50-510-550060 | Public Ed/Community Outreach | (2,500.00) | 01-50-510-502001 | Rents/Leases | 2,500.00 |
| 01-50-510-550074 | Disaster Prepared Ongoing Exp | (4,000.00) | 01-40-440-530001 | Minor Capital Acquisitions | 4,000.00 |
| | | TOTALS: (90,500.00) | | | TOTALS: 90,500.00 |

Background

District staff has implemented a mid-year budget review of all expense accounts as part of the overall budget process. This process provides an opportunity to review the status of the budget and to adjust the District's planned operations and budget as needed.



The Finance team provided District staff with a report of the actual expenses from January through May of 2023, along with the projected expenses for June through December 2023, based on the prior year's activity. With the assistance of the Finance team, each department Director was responsible for identifying both potential expense overages, and savings, in order to request a transfer of funds. The transfer requests were evaluated by either the Director, or Assistant Director of Finance and Administration before being presented to the General Manager for final approval.

The General Manager may exercise discretion in the administration of the budget to respond to changed circumstances by requesting or approving budget transfers between line items within a department for any single line item modification below \$50,000. All budget transfers are documented and tracked in the District's computerized financial system and reported to the Finance and Audit committee in the monthly Budget Variance Reports.

Fiscal Impact

There is no fiscal impact to the 2023 BCVWD Operating Budget as a result of the Mid-Year Budget Review.

Resolution 2023-22: Adjustment to the BCVWD Fiscal Year 2023 Operating Budget for Additional Water Supply Purchases was approved at the July 27, 2023 Engineering Workshop and was not included in the mid-year budget review as of June 30, 2023.

District staff continues to monitor the impacts of recent weather conditions on consumption based revenues for 2023 and anticipates a reduction in sales based on a production projections.



**Beaumont-Cherry Valley Water District
Regular Board Meeting
August 9, 2023**

Item 2d

STAFF REPORT

TO: Board of Directors

FROM: Dan Jagers, General Manager

SUBJECT: Update: Revenues and Expenses Related to District Residences

Staff Recommendation

No recommendation, informational only.

Background

As the Beaumont-Cherry Valley Water District boundaries grew to encompass the more rural areas of Cherry Valley and the Bonita Vista Water Company, it acquired various properties in Edgar Canyon, such as well sites and other facilities, three of which included four residential dwelling structures.

Over time, BCVWD employees have been installed at these four residences to provide security, maintenance, and respond to any emergency needs that may arise. The District's intent upon retaining District employees at these residences is in furtherance of providing ongoing security for the District's wells and transmission facilities.

The Personnel Committee set a goal of assuring that the monthly maintenance fees charged are fair and equitable, comport with legal considerations, and account for the work provided by the Employee-Occupants. After significant analysis, detailed discussion and careful consideration, the Personnel Committee made findings that a calculation of monthly maintenance fees based on the real estate rule of thumb for determining annual residential maintenance costs would be appropriate and show a proper nexus to the intent of the fee.

The Board then adopted Policy 5095 District Residences and Facility Emergency Policy on October 28, 2021 providing for a Monthly Maintenance Fee for the four District residences. This Monthly Maintenance Fee activity is presented to the Board on a semi-annual basis, with the last presentation provided at the November 9, 2022 Regular Meeting of the Board of Directors.

The Personnel Committee also recommended that monies collected as monthly maintenance fees accrue as restricted funds. The Finance and Administration department tracks revenue and expenses related to the residences and has been requested to provide the information on a semi-annual basis to the Board. This report includes the security deposits outlined by the employee occupancy agreements for each property.

Summary

For Fiscal Year-to-Date 2023, through June 30, 2023, \$12,809.30 has been collected in Monthly Maintenance Fees for the four District residences, while \$5,905.09 has been spent. It should be noted that Property D in Tables 1 through 3 has been vacant since early April 2023, lowering the maintenance fees collected for the year.



Table 1 – Revenue and Expenses related to District Residences as of 12/31/2022

| Property | Maintenance Fees Collected as of 12/31/2022 | District Expenses Incurred as of 12/31/2022 | Totals Maintenance Budget as of 12/31/2022 (Collected - Expenses) |
|----------|---|---|--|
| A | \$ 35,193.86 | \$ 19,547.48 | \$ 15,646.38 |
| B | 36,440.72 | 18,267.15 | 18,173.57 |
| C | 35,734.96 | 37,654.74 | (1,919.78) |
| D | 39,731.76 | 37,497.84 | 2,233.92 |
| | \$ 147,101.30 | \$ 112,967.22 | \$ 34,134.08 |

Table 2 – Actual Revenues for 2023 (Through 6/30/2023)

| Property | Employee Deposit (maintenance fees for 3 months) | Actual Maintenance Fee Collection in 2022 |
|----------|---|---|
| A | \$ 1,443.75 | \$ 3,107.36 |
| B | 1,756.56 | 3,748.62 |
| C | 1,564.05 | 3,353.96 |
| D | 2,490.48 | 2,599.36 |
| | \$ 7,254.84 | \$ 20,146.40 |

Table 3 – Combined Table 1 and 2 with Actual Expenses for 2023

| Property | Total Available Maintenance Fee Budget Through 2023 | Actual Expenses incurred in 2023 | Remaining Balance (Deficit) |
|----------|---|----------------------------------|-----------------------------|
| A | \$ 18,753.74 | \$ 1,564.02 | \$ 17,189.72 |
| B | 21,922.18 | 689.92 | 21,232.26 |
| C | 1,434.18 | 3,076.00 | (1,641.82) |
| D | 4,833.28 | 575.15 | 4,258.13 |
| | \$ 46,943.38 | \$ 5,905.09 | \$ 41,038.29 |

Fiscal Impact

The fiscal impact to the District should be net zero over time as the collected fees are calculated to cover all ongoing housing maintenance activities.

Item 3a

General Ledger

Budget Variance Revenue

User: wclayton
Printed: 7/25/2023 8:58:31 AM
Period 06 - 06
Fiscal Year 2023

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



| Account Number | Description | Budget | Period Amt | End Bal | Variance | % Avail/ Uncollect |
|----------------------|--------------------------------|-------------------------|------------------------|------------------------|-------------------------|-----------------------|
| 50 | GENERAL | | | | | |
| 01-50-510-419051 | Grant Revenue | \$ 784,000.00 | \$ - | \$ 55,616.26 | \$ 728,383.74 | 92.91% |
| | Grant Rev | \$ 784,000.00 | \$ - | \$ 55,616.26 | \$ 728,383.74 | 92.91% |
| 01-50-510-490001 | Interest Income - Bonita Vista | \$ 1,000.00 | \$ 39.18 | \$ 127.47 | \$ 872.53 | 87.25% |
| 01-50-510-490011 | Interest Income - Fairway Cnyn | \$ 252,000.00 | \$ - | \$ - | \$ 252,000.00 | 100.00% |
| 01-50-510-490021 | Interest Income - General | \$ 231,000.00 | \$ 73,874.62 | \$ 643,514.28 | \$ (412,514.28) | -178.58% |
| 01-50-510-490041 | Rlzd Gain/Loss on Investment | \$ - | \$ - | \$ (16,402.99) | \$ 16,402.99 | 0.00% |
| 01-50-510-490051 | Net Amort/Accret on Investment | \$ - | \$ 28,477.47 | \$ 189,290.62 | \$ (189,290.62) | 0.00% |
| | Interest Income | \$ 484,000.00 | \$ 102,391.27 | \$ 816,529.38 | \$ (332,529.38) | -68.70% |
| 01-50-510-481001 | Capacity Fees-Wells | \$ 279,000.00 | \$ 242,000.00 | \$ 257,972.00 | \$ 21,028.00 | 7.54% |
| 01-50-510-481006 | Cap Fees-Water Rights (SWP) | \$ 177,000.00 | \$ 153,125.00 | \$ 163,231.25 | \$ 13,768.75 | 7.78% |
| 01-50-510-481012 | Cap Fees-Water Treatment Plant | \$ 133,000.00 | \$ 115,125.00 | \$ 122,723.25 | \$ 10,276.75 | 7.73% |
| 01-50-510-481018 | Cap Fees-Local Water Resources | \$ 70,000.00 | \$ 60,625.00 | \$ 64,626.25 | \$ 5,373.75 | 7.68% |
| 01-50-510-481024 | Cap Fees-Recycled Water | \$ 202,000.00 | \$ 175,250.00 | \$ 217,681.00 | \$ (15,681.00) | -7.76% |
| 01-50-510-481030 | Cap Fees-Transmission | \$ 226,000.00 | \$ 196,000.00 | \$ 208,936.00 | \$ 17,064.00 | 7.55% |
| 01-50-510-481036 | Cap Fees-Storage | \$ 289,000.00 | \$ 251,000.00 | \$ 267,566.00 | \$ 21,434.00 | 7.42% |
| 01-50-510-481042 | Cap Fees-Booster | \$ 20,000.00 | \$ 17,375.00 | \$ 18,521.75 | \$ 1,478.25 | 7.39% |
| 01-50-510-481048 | Cap Fees-Pressure Reducing Stn | \$ 11,000.00 | \$ 8,875.00 | \$ 9,460.75 | \$ 1,539.25 | 13.99% |
| 01-50-510-481054 | Cap Fees-Miscellaneous Project | \$ 9,000.00 | \$ 7,750.00 | \$ 8,261.50 | \$ 738.50 | 8.21% |
| 01-50-510-481060 | Cap Fees-Financing Costs | \$ 44,000.00 | \$ 38,125.00 | \$ 40,683.49 | \$ 3,316.51 | 7.54% |
| 01-50-510-485001 | Front Footage Fees | \$ 24,000.00 | \$ - | \$ 6,739.20 | \$ 17,260.80 | 71.92% |
| | Non-Operating Revenue | \$ 1,484,000.00 | \$ 1,265,250.00 | \$ 1,386,402.44 | \$ 97,597.56 | 6.58% |
| 01-50-510-410100 | Sales | \$ 6,510,500.00 | \$ 467,670.23 | \$ 1,751,744.25 | \$ 4,758,755.75 | 73.09% |
| 01-50-510-410151 | Agricultural Irrigation Sales | \$ 20,000.00 | \$ - | \$ 8,418.04 | \$ 11,581.96 | 57.91% |
| 01-50-510-410171 | Construction Sales | \$ 201,000.00 | \$ (261.60) | \$ 39,303.68 | \$ 161,696.32 | 80.45% |
| 01-50-510-413001 | Backflow Administration Charge | \$ 64,000.00 | \$ 7,066.03 | \$ 31,716.28 | \$ 32,283.72 | 50.44% |
| 01-50-510-413011 | Fixed Meter Charges | \$ 4,958,500.00 | \$ 441,292.58 | \$ 2,577,975.26 | \$ 2,380,524.74 | 48.01% |
| 01-50-510-413021 | Meter Fees | \$ 300,000.00 | \$ 59,580.00 | \$ 233,810.00 | \$ 66,190.00 | 22.06% |
| 01-50-510-415001 | SGPWA Importation Charges | \$ 4,072,500.00 | \$ 299,446.56 | \$ 1,229,913.16 | \$ 2,842,586.84 | 69.80% |
| 01-50-510-415011 | SCE Power Charges | \$ 2,227,500.00 | \$ 174,677.16 | \$ 717,449.22 | \$ 1,510,050.78 | 67.79% |
| 01-50-510-417001 | 2nd Notice Charges | \$ 49,000.00 | \$ 6,095.00 | \$ 40,550.00 | \$ 8,450.00 | 17.24% |
| 01-50-510-417011 | 3rd Notice Charges | \$ 63,000.00 | \$ 7,410.00 | \$ 57,715.00 | \$ 5,285.00 | 8.39% |
| 01-50-510-417021 | Account Reinstatement Fees | \$ 50,000.00 | \$ 5,900.00 | \$ 20,950.00 | \$ 29,050.00 | 58.10% |
| 01-50-510-417031 | Lien Processing Fees | \$ 8,000.00 | \$ 1,870.00 | \$ 5,850.00 | \$ 2,150.00 | 26.88% |
| 01-50-510-417041 | Credit Check Processing Fees | \$ 23,000.00 | \$ 1,600.00 | \$ 8,950.00 | \$ 14,050.00 | 61.09% |
| 01-50-510-417051 | Return Check Fees | \$ 5,000.00 | \$ 375.00 | \$ 2,650.00 | \$ 2,350.00 | 47.00% |
| 01-50-510-417061 | Customer Damage/Upgrade Charge | \$ 22,000.00 | \$ 5,957.00 | \$ 65,221.00 | \$ (43,221.00) | -196.46% |
| 01-50-510-417071 | After-Hours Call Out Charges | \$ 4,000.00 | \$ 300.00 | \$ 1,600.00 | \$ 2,400.00 | 60.00% |
| 01-50-510-417081 | Bench Test Fees (Credits) | \$ - | \$ - | \$ 300.00 | \$ (300.00) | 0.00% |
| 01-50-510-417091 | Credit Card Processing Fees | \$ 93,000.00 | \$ 11,634.38 | \$ 59,977.34 | \$ 33,022.66 | 35.51% |
| 01-50-510-419001 | Rebates and Reimbursements | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 01-50-510-419011 | Development Income | \$ 226,000.00 | \$ 19,870.60 | \$ 111,924.55 | \$ 114,075.45 | 50.48% |
| 01-50-510-419012 | Development Income - GIS | \$ 308,000.00 | \$ - | \$ - | \$ 308,000.00 | 100.00% |
| 01-50-510-419031 | Well Maintenance Reimbursement | \$ 85,000.00 | \$ 13,964.79 | \$ 100,641.79 | \$ (15,641.79) | -18.40% |
| 01-50-510-419061 | Miscellaneous Income | \$ 1,000.00 | \$ 20.00 | \$ 1,614.21 | \$ (614.21) | -61.42% |
| | Operating Revenue | \$ 19,291,000.00 | \$ 1,524,467.73 | \$ 7,068,273.78 | \$ 12,222,726.22 | 63.36% |
| 01-50-510-471001 | Maint Fees - 12303 Oak Glen Rd | \$ 10,000.00 | \$ - | \$ 2,599.36 | \$ 7,400.64 | 74.01% |
| 01-50-510-471011 | Maint Fees - 13695 Oak Glen Rd | \$ 7,000.00 | \$ 566.52 | \$ 3,353.96 | \$ 3,646.04 | 52.09% |
| 01-50-510-471021 | Maint Fees - 13697 Oak Glen Rd | \$ 8,000.00 | \$ 632.62 | \$ 3,748.62 | \$ 4,251.38 | 53.14% |
| 01-50-510-471031 | Maint Fees - 9781 AveMiravilla | \$ 6,000.00 | \$ 525.22 | \$ 3,107.36 | \$ 2,892.64 | 48.21% |
| 01-50-510-471101 | Utilities - 12303 Oak Glen Rd | \$ 5,000.00 | \$ - | \$ 1,038.17 | \$ 3,961.83 | 79.24% |
| 01-50-510-471111 | Utilities - 13695 Oak Glen Rd | \$ 5,000.00 | \$ 672.51 | \$ 2,607.12 | \$ 2,392.88 | 47.86% |
| 01-50-510-471121 | Utilities - 13697 Oak Glen Rd | \$ 5,000.00 | \$ 939.19 | \$ 3,398.37 | \$ 1,601.63 | 32.03% |
| 01-50-510-471131 | Utilities - 9781 Ave Miravilla | \$ 4,000.00 | \$ 518.63 | \$ 2,011.88 | \$ 1,988.12 | 49.70% |
| | Rent/Utilities | \$ 50,000.00 | \$ 3,854.69 | \$ 21,864.84 | \$ 28,135.16 | 56.27% |
| Revenue Total | | \$ 22,093,000.00 | \$ 2,895,963.69 | \$ 9,348,686.70 | \$ 12,744,313.30 | 57.68% |

General Ledger
Budget Variance Expense

User: wclayton
Printed: 7/27/2023 4:56:29 PM
Period 06 - 06
Fiscal Year 2023

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



| Account Number | Description | Budget | Period Amt | End Bal | Variance | Encumbered | % Avail/ Uncollect |
|----------------------|--|----------------------|---------------------|----------------------|----------------------|-------------|-----------------------|
| 10 | BOARD OF DIRECTORS | | | | | | |
| 01-10-110-500101 | Board of Directors Fees | \$ 95,500.00 | \$ 5,130.00 | \$ 37,155.00 | \$ 58,345.00 | \$ - | 61.09% |
| 01-10-110-500115 | Social Security | \$ 6,000.00 | \$ 318.06 | \$ 2,303.61 | \$ 3,696.39 | \$ - | 61.61% |
| 01-10-110-500120 | Medicare | \$ 1,500.00 | \$ 74.40 | \$ 538.78 | \$ 961.22 | \$ - | 64.08% |
| 01-10-110-500125 | Health Insurance | \$ 75,500.00 | \$ 3,881.61 | \$ 23,289.66 | \$ 52,210.34 | \$ - | 69.15% |
| 01-10-110-500140 | Life Insurance | \$ 2,000.00 | \$ 9.71 | \$ 56.28 | \$ 1,943.72 | \$ - | 97.19% |
| 01-10-110-500143 | EAP Program | \$ 500.00 | \$ 9.30 | \$ 55.80 | \$ 444.20 | \$ - | 88.84% |
| 01-10-110-500145 | Workers' Compensation | \$ 1,000.00 | \$ 41.48 | \$ 229.92 | \$ 770.08 | \$ - | 77.01% |
| 01-10-110-500175 | Training/Education/Mtgs/Travel | \$ 26,500.00 | \$ 479.69 | \$ 10,860.19 | \$ 15,639.81 | \$ - | 59.02% |
| | Board of Directors Personnel | \$ 208,500.00 | \$ 9,944.25 | \$ 74,489.24 | \$ 134,010.76 | \$ - | 64.27% |
| 01-10-110-550043 | Supplies-Other | \$ 1,000.00 | \$ - | \$ 65.40 | \$ 934.60 | \$ - | 93.46% |
| | Board of Directors Materials & Supplies | \$ 1,000.00 | \$ - | \$ 65.40 | \$ 934.60 | \$ - | 93.46% |
| 01-10-110-550012 | Election Expenses | \$ 87,000.00 | \$ - | \$ 3,638.90 | \$ 83,361.10 | \$ - | 95.82% |
| 01-10-110-550051 | Advertising/Legal Notices | \$ 2,500.00 | \$ - | \$ - | \$ 2,500.00 | \$ - | 100.00% |
| | Board of Directors Services | \$ 89,500.00 | \$ - | \$ 3,638.90 | \$ 85,861.10 | \$ - | 95.93% |
| Expense Total | BOARD OF DIRECTORS | \$ 299,000.00 | \$ 9,944.25 | \$ 78,193.54 | \$ 220,806.46 | \$ - | 73.85% |
| 20 | ENGINEERING | | | | | | |
| 01-20-210-500105 | Labor | \$ 576,050.00 | \$ 31,708.75 | \$ 179,013.09 | \$ 397,036.91 | \$ - | 68.92% |
| 01-20-210-500114 | Incentive Pay | \$ 6,000.00 | \$ - | \$ - | \$ 6,000.00 | \$ - | 100.00% |
| 01-20-210-500115 | Social Security | \$ 43,000.00 | \$ 1,948.83 | \$ 11,889.49 | \$ 31,110.51 | \$ - | 72.35% |
| 01-20-210-500120 | Medicare | \$ 10,500.00 | \$ 455.76 | \$ 2,774.23 | \$ 7,725.77 | \$ - | 73.58% |
| 01-20-210-500125 | Health Insurance | \$ 101,000.00 | \$ 4,447.91 | \$ 33,398.48 | \$ 67,601.52 | \$ - | 66.93% |
| 01-20-210-500140 | Life Insurance | \$ 1,000.00 | \$ 40.58 | \$ 281.54 | \$ 718.46 | \$ - | 71.85% |
| 01-20-210-500143 | EAP Program | \$ 500.00 | \$ 12.15 | \$ 51.21 | \$ 448.79 | \$ - | 89.76% |
| 01-20-210-500145 | Workers' Compensation | \$ 5,500.00 | \$ 242.55 | \$ 1,432.00 | \$ 4,068.00 | \$ - | 73.96% |
| 01-20-210-500150 | Unemployment Insurance | \$ 8,500.00 | \$ - | \$ - | \$ 8,500.00 | \$ - | 100.00% |
| 01-20-210-500155 | Retirement/CalPERS | \$ 80,500.00 | \$ 4,538.44 | \$ 25,913.06 | \$ 54,586.94 | \$ - | 67.81% |
| 01-20-210-500165 | Uniforms and Employee Benefits | \$ 500.00 | \$ - | \$ - | \$ 500.00 | \$ - | 100.00% |
| 01-20-210-500175 | Training/Education/Mtgs/Travel | \$ 8,000.00 | \$ - | \$ 665.00 | \$ 7,335.00 | \$ - | 91.69% |
| 01-20-210-500180 | Accrued Sick Leave Expense | \$ 31,000.00 | \$ 424.62 | \$ 3,599.18 | \$ 27,400.82 | \$ - | 88.39% |
| 01-20-210-500185 | Accrued Vacation Leave Expense | \$ 28,500.00 | \$ 909.90 | \$ 4,512.04 | \$ 23,987.96 | \$ - | 84.17% |
| 01-20-210-500187 | Accrued Leave Payments | \$ 42,000.00 | \$ - | \$ 5,734.03 | \$ 36,265.97 | \$ - | 86.35% |
| 01-20-210-500195 | CIP Related Labor | \$ (225,000.00) | \$ (3,217.44) | \$ (18,538.92) | \$ (206,461.08) | \$ - | 91.76% |
| | Engineering Personnel | \$ 717,550.00 | \$ 41,512.05 | \$ 250,724.43 | \$ 466,825.57 | \$ - | 65.06% |
| 01-20-210-540048 | Permits, Fees & Licensing | \$ 3,000.00 | \$ - | \$ - | \$ 3,000.00 | \$ - | 100.00% |
| 01-20-210-550029 | Administrative Expenses | \$ 5,000.00 | \$ - | \$ 4,443.40 | \$ 556.60 | \$ - | 11.13% |
| 01-20-210-550046 | Office Equipment | \$ 6,000.00 | \$ 357.79 | \$ 357.79 | \$ 5,642.21 | \$ - | 94.04% |
| | Engineering Materials & Supplies | \$ 14,000.00 | \$ 357.79 | \$ 4,801.19 | \$ 9,198.81 | \$ - | 65.71% |
| 01-20-210-500190 | Temporary Labor | \$ 5,950.00 | \$ - | \$ 5,903.65 | \$ 46.35 | \$ - | 0.78% |
| 01-20-210-540014 | Development Reimbursable GIS | \$ 50,000.00 | \$ - | \$ 13,860.00 | \$ 36,140.00 | \$ - | 72.28% |
| 01-20-210-550030 | Membership Dues | \$ 2,000.00 | \$ - | \$ 310.00 | \$ 1,690.00 | \$ - | 84.50% |
| 01-20-210-550051 | Advertising/Legal Notices | \$ 5,000.00 | \$ 284.22 | \$ 1,008.22 | \$ 3,991.78 | \$ - | 79.84% |
| 01-20-210-580031 | Outside Engineering | \$ 60,000.00 | \$ 13,918.34 | \$ 31,483.36 | \$ 28,516.64 | \$ - | 47.53% |
| 01-20-210-580032 | CIP Related Outside Engineering | \$ (42,000.00) | \$ - | \$ - | \$ (42,000.00) | \$ - | 100.00% |
| | Engineering Services | \$ 80,950.00 | \$ 14,202.56 | \$ 52,565.23 | \$ 28,384.77 | \$ - | 35.06% |
| Expense Total | ENGINEERING | \$ 812,500.00 | \$ 56,072.40 | \$ 308,090.85 | \$ 504,409.15 | \$ - | 62.08% |
| 30 | FINANCE & ADMIN SERVICES | | | | | | |
| 01-30-310-500105 | Labor | \$ 1,353,500.00 | \$ 88,171.87 | \$ 562,847.26 | \$ 790,652.74 | \$ - | 58.42% |
| 01-30-310-500109 | FLSA Overtime | \$ 500.00 | \$ - | \$ - | \$ 500.00 | \$ - | 100.00% |
| 01-30-310-500110 | Overtime | \$ 11,000.00 | \$ 447.81 | \$ 5,261.99 | \$ 5,738.01 | \$ - | 52.16% |
| 01-30-310-500111 | Double Time | \$ 2,500.00 | \$ 254.80 | \$ 829.98 | \$ 1,670.02 | \$ - | 66.80% |
| 01-30-310-500114 | Incentive Pay | \$ 17,500.00 | \$ 50.00 | \$ 150.00 | \$ 17,350.00 | \$ - | 99.14% |
| 01-30-310-500115 | Social Security | \$ 102,500.00 | \$ 6,538.94 | \$ 38,646.42 | \$ 63,853.58 | \$ - | 62.30% |
| 01-30-310-500120 | Medicare | \$ 24,000.00 | \$ 1,529.26 | \$ 9,038.25 | \$ 14,961.75 | \$ - | 62.34% |
| 01-30-310-500125 | Health Insurance | \$ 333,000.00 | \$ 21,925.86 | \$ 123,942.86 | \$ 209,057.14 | \$ - | 62.78% |
| 01-30-310-500130 | CalPERS Health Admin Costs | \$ 3,000.00 | \$ 233.01 | \$ 1,426.27 | \$ 1,573.73 | \$ - | 52.46% |
| 01-30-310-500140 | Life Insurance | \$ 2,500.00 | \$ 163.55 | \$ 1,015.15 | \$ 1,484.85 | \$ - | 59.39% |
| 01-30-310-500143 | EAP Program | \$ 1,000.00 | \$ 26.04 | \$ 153.14 | \$ 846.86 | \$ - | 84.69% |
| 01-30-310-500145 | Workers' Compensation | \$ 11,000.00 | \$ 662.51 | \$ 3,991.98 | \$ 7,008.02 | \$ - | 63.71% |
| 01-30-310-500150 | Unemployment Insurance | \$ 20,000.00 | \$ - | \$ - | \$ 20,000.00 | \$ - | 100.00% |
| 01-30-310-500155 | Retirement/CalPERS | \$ 255,500.00 | \$ 18,137.39 | \$ 112,895.99 | \$ 142,604.01 | \$ - | 55.81% |
| 01-30-310-500161 | Estimated Current Year OPEB | \$ 215,000.00 | \$ - | \$ - | \$ 215,000.00 | \$ - | 100.00% |

| Account Number | Description | Budget | Period Amt | End Bal | Variance | Encumbered | % Avail/ Uncollect |
|----------------------|--|------------------------|----------------------|------------------------|------------------------|------------------|-----------------------|
| 01-30-310-500165 | Uniforms & Employee Benefits | \$ 1,000.00 | \$ - | \$ - | \$ 1,000.00 | \$ - | 100.00% |
| 01-30-310-500175 | Training/Education/Mtgs/Travel | \$ 40,500.00 | \$ 266.00 | \$ 12,415.16 | \$ 28,084.84 | \$ 210.00 | 68.83% |
| 01-30-310-500180 | Accrued Sick Leave Expense | \$ 71,500.00 | \$ 2,920.14 | \$ 14,101.19 | \$ 57,398.81 | \$ - | 80.28% |
| 01-30-310-500185 | Accrued Vacation Leave Expense | \$ 106,500.00 | \$ 9,044.98 | \$ 23,071.71 | \$ 83,428.29 | \$ - | 78.34% |
| 01-30-310-500187 | Accrued Leave Payments | \$ 111,500.00 | \$ 6,474.26 | \$ 23,480.86 | \$ 88,019.14 | \$ - | 78.94% |
| 01-30-310-500195 | CIP Related Labor | \$ (16,000.00) | \$ - | \$ - | \$ (16,000.00) | \$ - | 100.00% |
| 01-30-310-560000 | GASB 68 Pension Expense | \$ 222,000.00 | \$ - | \$ - | \$ 222,000.00 | \$ - | 100.00% |
| 01-30-320-500105 | Labor | \$ 64,500.00 | \$ - | \$ 17,975.55 | \$ 46,524.45 | \$ - | 72.13% |
| 01-30-320-500114 | Incentive Pay | \$ 500.00 | \$ - | \$ - | \$ 500.00 | \$ - | 100.00% |
| 01-30-320-500115 | Social Security | \$ 5,300.00 | \$ - | \$ 1,564.07 | \$ 3,735.93 | \$ - | 70.49% |
| 01-30-320-500120 | Medicare | \$ 1,500.00 | \$ - | \$ 365.80 | \$ 1,134.20 | \$ - | 75.61% |
| 01-30-320-500125 | Health Insurance | \$ 19,000.00 | \$ - | \$ 5,903.28 | \$ 13,096.72 | \$ - | 68.93% |
| 01-30-320-500140 | Life Insurance | \$ 500.00 | \$ - | \$ 32.73 | \$ 467.27 | \$ - | 93.45% |
| 01-30-320-500143 | EAP Program | \$ 500.00 | \$ - | \$ 5.58 | \$ 494.42 | \$ - | 98.88% |
| 01-30-320-500145 | Workers' Compensation | \$ 1,000.00 | \$ - | \$ 122.21 | \$ 877.79 | \$ - | 87.78% |
| 01-30-320-500150 | Unemployment Insurance | \$ 1,500.00 | \$ - | \$ - | \$ 1,500.00 | \$ - | 100.00% |
| 01-30-320-500155 | Retirement/CalPERS | \$ 7,800.00 | \$ 257.19 | \$ 3,126.92 | \$ 4,673.08 | \$ - | 59.91% |
| 01-30-320-500165 | Uniforms and Employee Benefits | \$ 200.00 | \$ - | \$ - | \$ 200.00 | \$ - | 100.00% |
| 01-30-320-500175 | Training/Education/Mtgs/Travel | \$ 5,500.00 | \$ - | \$ 2,937.27 | \$ 2,562.73 | \$ - | 46.60% |
| 01-30-320-500176 | Dist Professional Development | \$ 20,000.00 | \$ - | \$ 81.00 | \$ 19,919.00 | \$ - | 99.60% |
| 01-30-320-500177 | General Safety Trng & Supplies | \$ 32,000.00 | \$ 750.00 | \$ 9,900.37 | \$ 22,099.63 | \$ - | 69.06% |
| 01-30-320-500180 | Accrued Sick Leave Expense | \$ 3,500.00 | \$ - | \$ 263.70 | \$ 3,236.30 | \$ - | 92.47% |
| 01-30-320-500185 | Accrued Vacation Leave Expense | \$ 4,000.00 | \$ - | \$ 1,098.75 | \$ 2,901.25 | \$ - | 72.53% |
| 01-30-320-500187 | Accrued Leave Payments | \$ - | \$ - | \$ 5,878.75 | \$ (5,878.75) | \$ - | 0.00% |
| 01-30-320-550024 | Employment Testing | \$ 6,000.00 | \$ 35.00 | \$ 722.31 | \$ 5,277.69 | \$ - | 87.96% |
| | Finance & Admin Services Personnel | \$ 3,062,800.00 | \$ 157,888.61 | \$ 983,246.50 | \$ 2,079,553.50 | \$ 210.00 | 67.89% |
| 01-30-310-550006 | Cashiering Shortages/Overages | \$ 100.00 | \$ 5.19 | \$ 4.95 | \$ 95.05 | \$ - | 95.05% |
| 01-30-310-550042 | Office Supplies | \$ 12,000.00 | \$ 634.28 | \$ 5,404.14 | \$ 6,595.86 | \$ - | 54.97% |
| 01-30-310-550046 | Office Equipment | \$ 5,500.00 | \$ - | \$ - | \$ 5,500.00 | \$ - | 100.00% |
| 01-30-310-550048 | Postage | \$ 57,000.00 | \$ 5,995.88 | \$ 6,996.59 | \$ 50,003.41 | \$ - | 87.73% |
| 01-30-310-550072 | Miscellaneous Operating Exp | \$ 500.00 | \$ - | \$ 200.00 | \$ 300.00 | \$ - | 60.00% |
| 01-30-310-550078 | Bad Debt Expense | \$ 25,000.00 | \$ - | \$ - | \$ 25,000.00 | \$ - | 100.00% |
| 01-30-310-550084 | Depreciation | \$ 3,025,000.00 | \$ 277,714.50 | \$ 1,667,994.40 | \$ 1,357,005.60 | \$ - | 44.86% |
| 01-30-320-550028 | District Certification | \$ 6,000.00 | \$ - | \$ 3,495.00 | \$ 2,505.00 | \$ - | 41.75% |
| 01-30-320-550042 | Office Supplies | \$ 3,000.00 | \$ - | \$ 470.32 | \$ 2,529.68 | \$ - | 84.32% |
| | Finance & Admin Services Materials & Supplies | \$ 3,134,100.00 | \$ 284,349.85 | \$ 1,684,565.40 | \$ 1,449,534.60 | \$ - | 46.25% |
| 01-30-310-500190 | Temporary Labor | \$ 17,000.00 | \$ - | \$ 1,386.18 | \$ 15,613.82 | \$ - | 91.85% |
| 01-30-310-550001 | Bank/Financial Service Fees | \$ 12,000.00 | \$ 169.59 | \$ 1,111.35 | \$ 10,888.65 | \$ - | 90.74% |
| 01-30-310-550008 | Transaction/Return Fees | \$ 3,000.00 | \$ 104.18 | \$ 575.73 | \$ 2,424.27 | \$ - | 80.81% |
| 01-30-310-550010 | Transaction/Credit Card Fees | \$ 101,700.00 | \$ 31,303.74 | \$ 70,795.81 | \$ 30,904.19 | \$ - | 30.39% |
| 01-30-310-550014 | Credit Check Fees | \$ 7,500.00 | \$ 515.44 | \$ 2,849.92 | \$ 4,650.08 | \$ - | 62.00% |
| 01-30-310-550030 | Membership Dues | \$ 42,000.00 | \$ 2,031.67 | \$ 27,470.77 | \$ 14,529.23 | \$ - | 34.59% |
| 01-30-310-550036 | Notary and Lien Fees | \$ 3,000.00 | \$ - | \$ 935.00 | \$ 2,065.00 | \$ - | 68.83% |
| 01-30-310-550050 | Utility Billing Service | \$ 90,000.00 | \$ 7,408.60 | \$ 41,715.71 | \$ 48,284.29 | \$ - | 53.65% |
| 01-30-310-550051 | Advertising/Legal Notices | \$ 3,500.00 | \$ (723.83) | \$ (723.83) | \$ 4,223.83 | \$ - | 120.68% |
| 01-30-310-550054 | Property, Auto, General Ins | \$ 175,000.00 | \$ 14,664.05 | \$ 87,984.30 | \$ 87,015.70 | \$ - | 49.72% |
| 01-30-310-550061 | Media Outreach | \$ 25,500.00 | \$ - | \$ - | \$ 25,500.00 | \$ - | 100.00% |
| 01-30-310-580001 | Accounting and Audit | \$ 47,300.00 | \$ 33,510.00 | \$ 45,115.00 | \$ 2,185.00 | \$ - | 4.62% |
| 01-30-310-580011 | General Legal | \$ 99,500.00 | \$ 3,800.00 | \$ 27,205.00 | \$ 72,295.00 | \$ - | 72.66% |
| 01-30-310-580036 | Other Professional Services | \$ 195,455.00 | \$ 28,332.50 | \$ 121,581.25 | \$ 73,873.75 | \$ - | 37.80% |
| 01-30-320-500190 | Temporary Labor | \$ 5,000.00 | \$ - | \$ - | \$ 5,000.00 | \$ - | 100.00% |
| 01-30-320-550025 | Employee Retention | \$ 5,500.00 | \$ - | \$ 341.79 | \$ 5,158.21 | \$ - | 93.79% |
| 01-30-320-550026 | Recruitment Expense | \$ 11,000.00 | \$ - | \$ 505.00 | \$ 10,495.00 | \$ - | 95.41% |
| 01-30-320-550030 | Membership Dues | \$ 2,500.00 | \$ 300.00 | \$ 1,739.00 | \$ 761.00 | \$ - | 30.44% |
| 01-30-320-550051 | Advertising/Legal Notices | \$ 4,000.00 | \$ - | \$ 234.06 | \$ 3,765.94 | \$ - | 94.15% |
| 01-30-320-580036 | Other Professional Services | \$ 69,400.00 | \$ - | \$ 2,135.00 | \$ 67,265.00 | \$ - | 96.92% |
| | Finance & Admin Services Services | \$ 919,855.00 | \$ 121,415.94 | \$ 432,957.04 | \$ 486,897.96 | \$ - | 52.93% |
| Expense Total | FINANCE & ADMIN SERVICES | \$ 7,116,755.00 | \$ 563,654.40 | \$ 3,100,768.94 | \$ 4,015,986.06 | \$ 210.00 | 56.43% |
| 35 | INFORMATION TECHNOLOGY | | | | | | |
| 01-35-315-500105 | Labor | \$ 163,000.00 | \$ 12,387.20 | \$ 74,323.20 | \$ 88,676.80 | \$ - | 54.40% |
| 01-35-315-500114 | Incentive Pay | \$ 1,500.00 | \$ - | \$ - | \$ 1,500.00 | \$ - | 100.00% |
| 01-35-315-500115 | Social Security | \$ 13,000.00 | \$ 768.64 | \$ 5,479.33 | \$ 7,520.67 | \$ - | 57.85% |
| 01-35-315-500120 | Medicare | \$ 3,500.00 | \$ 179.76 | \$ 1,281.45 | \$ 2,218.55 | \$ - | 63.39% |
| 01-35-315-500125 | Health Insurance | \$ 25,500.00 | \$ 1,919.55 | \$ 11,517.30 | \$ 13,982.70 | \$ - | 54.83% |
| 01-35-315-500140 | Life Insurance | \$ 500.00 | \$ 20.09 | \$ 116.58 | \$ 383.42 | \$ - | 76.68% |
| 01-35-315-500143 | EAP Program | \$ 500.00 | \$ 1.86 | \$ 11.16 | \$ 488.84 | \$ - | 97.77% |
| 01-35-315-500145 | Workers' Compensation | \$ 1,500.00 | \$ 78.28 | \$ 469.68 | \$ 1,030.32 | \$ - | 68.69% |
| 01-35-315-500150 | Unemployment Insurance | \$ 2,500.00 | \$ - | \$ - | \$ 2,500.00 | \$ - | 100.00% |
| 01-35-315-500155 | Retirement/CalPERS | \$ 20,000.00 | \$ 1,574.43 | \$ 8,963.50 | \$ 11,036.50 | \$ - | 55.18% |
| 01-35-315-500175 | Training/Education/Mtgs/Travel | \$ 5,000.00 | \$ - | \$ 1,290.01 | \$ 3,709.99 | \$ - | 74.20% |
| 01-35-315-500180 | Accrued Sick Leave Expense | \$ 9,500.00 | \$ - | \$ - | \$ 9,500.00 | \$ - | 100.00% |
| 01-35-315-500185 | Accrued Vacation Leave Expense | \$ 18,000.00 | \$ - | \$ - | \$ 18,000.00 | \$ - | 100.00% |
| 01-35-315-500187 | Accrued Leave Payments | \$ 18,500.00 | \$ - | \$ 13,992.12 | \$ 4,507.88 | \$ - | 24.37% |

| Account Number | Description | Budget | Period Amt | End Bal | Variance | Encumbered | % Avail/ Uncollect |
|----------------------|--|----------------------|---------------------|----------------------|----------------------|-------------|-----------------------|
| 01-35-315-500195 | CIP Related Labor | \$ (33,000.00) | \$ - | \$ - | \$ (33,000.00) | \$ - | 100.00% |
| | Information Technology Personnel | \$ 249,500.00 | \$ 16,929.81 | \$ 117,444.33 | \$ 132,055.67 | \$ - | 52.93% |
| 01-35-315-550044 | Printing/Toner and Maintenance | \$ 28,000.00 | \$ 1,053.04 | \$ 9,585.71 | \$ 18,414.29 | \$ - | 65.77% |
| 01-35-315-580016 | Computer Hardware | \$ 30,000.00 | \$ 2,747.63 | \$ 8,655.77 | \$ 21,344.23 | \$ - | 71.15% |
| 01-35-315-580028 | Cybersecurity Soft/Hardware | \$ 50,000.00 | \$ 4,310.00 | \$ 17,240.00 | \$ 32,760.00 | \$ - | 65.52% |
| 01-35-315-580030 | Repair/Purchase Radio Comm Eq | \$ 10,000.00 | \$ - | \$ 9,919.83 | \$ 80.17 | \$ - | 0.80% |
| | Information Technology Materials & Supplies | \$ 118,000.00 | \$ 8,110.67 | \$ 45,401.31 | \$ 72,598.69 | \$ - | 61.52% |
| 01-35-315-501511 | Telephone/Internet Service | \$ 63,000.00 | \$ 6,718.85 | \$ 35,884.65 | \$ 27,115.35 | \$ - | 43.04% |
| 01-35-315-501521 | Building Alarms and Security | \$ 27,500.00 | \$ 685.70 | \$ 7,518.68 | \$ 19,981.32 | \$ - | 72.66% |
| 01-35-315-540014 | GIS Maintenance and Updates | \$ 10,000.00 | \$ - | \$ 1,440.00 | \$ 8,560.00 | \$ - | 85.60% |
| 01-35-315-550030 | Membership Dues | \$ 3,000.00 | \$ 905.00 | \$ 1,484.88 | \$ 1,515.12 | \$ - | 50.50% |
| 01-35-315-550058 | Cyber Security Liability Ins | \$ 7,000.00 | \$ - | \$ - | \$ 7,000.00 | \$ - | 100.00% |
| 01-35-315-580021 | IT/Software Support | \$ 8,000.00 | \$ - | \$ - | \$ 8,000.00 | \$ - | 100.00% |
| 01-35-315-580026 | License/Maintenance/Support | \$ 250,000.00 | \$ 13,253.90 | \$ 114,396.60 | \$ 135,603.40 | \$ - | 54.24% |
| 01-35-315-580027 | AMR/AMI Annual Support | \$ 163,000.00 | \$ - | \$ - | \$ 163,000.00 | \$ - | 100.00% |
| | Information Technology Services | \$ 531,500.00 | \$ 21,563.45 | \$ 160,724.81 | \$ 370,775.19 | \$ - | 69.76% |
| Expense Total | INFORMATION TECHNOLOGY | \$ 899,000.00 | \$ 46,603.93 | \$ 323,570.45 | \$ 575,429.55 | \$ - | 64.01% |
| 40 | OPERATIONS | | | | | | |
| 410 | Source of Supply Personnel | | | | | | |
| 01-40-410-500105 | Labor | \$ 509,000.00 | \$ 24,498.68 | \$ 166,890.39 | \$ 342,109.61 | \$ - | 67.21% |
| 01-40-410-500109 | FLSA Overtime | \$ 500.00 | \$ - | \$ - | \$ 500.00 | \$ - | 100.00% |
| 01-40-410-500110 | Overtime | \$ 7,500.00 | \$ 168.97 | \$ 1,201.58 | \$ 6,298.42 | \$ - | 83.98% |
| 01-40-410-500111 | Double Time | \$ 3,500.00 | \$ - | \$ - | \$ 3,500.00 | \$ - | 100.00% |
| 01-40-410-500113 | Standby/On-Call | \$ 16,000.00 | \$ 1,120.00 | \$ 6,680.00 | \$ 9,320.00 | \$ - | 58.25% |
| 01-40-410-500114 | Incentive Pay | \$ 7,500.00 | \$ 150.00 | \$ 850.00 | \$ 6,650.00 | \$ - | 88.67% |
| 01-40-410-500115 | Social Security | \$ 38,500.00 | \$ 2,021.25 | \$ 12,492.73 | \$ 26,007.27 | \$ - | 67.55% |
| 01-40-410-500120 | Medicare | \$ 9,500.00 | \$ 472.70 | \$ 2,921.72 | \$ 6,578.28 | \$ - | 69.25% |
| 01-40-410-500125 | Health Insurance | \$ 138,500.00 | \$ 8,865.20 | \$ 52,719.46 | \$ 85,780.54 | \$ - | 61.94% |
| 01-40-410-500140 | Life Insurance | \$ 1,000.00 | \$ 46.15 | \$ 284.43 | \$ 715.57 | \$ - | 71.56% |
| 01-40-410-500143 | EAP Program | \$ 500.00 | \$ 7.60 | \$ 48.88 | \$ 451.12 | \$ - | 90.22% |
| 01-40-410-500145 | Workers' Compensation | \$ 21,500.00 | \$ 1,076.99 | \$ 6,523.21 | \$ 14,976.79 | \$ - | 69.66% |
| 01-40-410-500150 | Unemployment Insurance | \$ 31,500.00 | \$ - | \$ - | \$ 31,500.00 | \$ - | 100.00% |
| 01-40-410-500155 | Retirement/CalPERS | \$ 113,500.00 | \$ 7,690.89 | \$ 45,761.40 | \$ 67,738.60 | \$ - | 59.68% |
| 01-40-410-500165 | Uniforms and Employee Benefits | \$ 5,000.00 | \$ 1,481.15 | \$ 1,681.15 | \$ 3,318.85 | \$ - | 66.38% |
| 01-40-410-500175 | Training/Education/Mtgs/Travel | \$ 6,000.00 | \$ - | \$ 104.00 | \$ 5,896.00 | \$ - | 98.27% |
| 01-40-410-500180 | Accrued Sick Leave Expense | \$ 24,500.00 | \$ 963.25 | \$ 7,001.10 | \$ 17,498.90 | \$ - | 71.42% |
| 01-40-410-500185 | Accrued Vacation Leave Expense | \$ 37,500.00 | \$ 5,653.11 | \$ 10,734.89 | \$ 26,765.11 | \$ - | 71.37% |
| 01-40-410-500187 | Accrued Leave Payments | \$ 16,500.00 | \$ - | \$ 3,970.50 | \$ 12,529.50 | \$ - | 75.94% |
| 01-40-410-500195 | CIP Related Labor | \$ (20,000.00) | \$ - | \$ - | \$ (20,000.00) | \$ - | 100.00% |
| 440 | Transmission & Distribution Personnel | | | | | | |
| 01-40-440-500105 | Labor | \$ 1,250,000.00 | \$ 62,643.36 | \$ 414,561.36 | \$ 835,438.64 | \$ - | 66.84% |
| 01-40-440-500109 | FLSA Overtime | \$ 2,000.00 | \$ - | \$ - | \$ 2,000.00 | \$ - | 100.00% |
| 01-40-440-500110 | Overtime | \$ 70,500.00 | \$ 4,193.11 | \$ 19,738.54 | \$ 50,761.46 | \$ - | 72.00% |
| 01-40-440-500111 | Double Time | \$ 34,500.00 | \$ 1,384.76 | \$ 11,406.71 | \$ 23,093.29 | \$ - | 66.94% |
| 01-40-440-500113 | Standby/On-Call | \$ 26,500.00 | \$ 1,960.00 | \$ 11,670.00 | \$ 14,830.00 | \$ - | 55.96% |
| 01-40-440-500114 | Incentive Pay | \$ 16,000.00 | \$ - | \$ - | \$ 16,000.00 | \$ - | 100.00% |
| 01-40-440-500115 | Social Security | \$ 98,000.00 | \$ 5,208.46 | \$ 32,444.78 | \$ 65,555.22 | \$ - | 66.89% |
| 01-40-440-500120 | Medicare | \$ 23,000.00 | \$ 1,218.13 | \$ 7,557.11 | \$ 15,442.89 | \$ - | 67.14% |
| 01-40-440-500125 | Health Insurance | \$ 346,000.00 | \$ 15,705.46 | \$ 96,258.34 | \$ 249,741.66 | \$ - | 72.18% |
| 01-40-440-500140 | Life Insurance | \$ 2,500.00 | \$ 130.16 | \$ 759.24 | \$ 1,740.76 | \$ - | 69.63% |
| 01-40-440-500143 | EAP Program | \$ 1,000.00 | \$ 26.94 | \$ 162.69 | \$ 837.31 | \$ - | 83.73% |
| 01-40-440-500145 | Workers' Compensation | \$ 42,500.00 | \$ 2,324.97 | \$ 13,531.53 | \$ 28,968.47 | \$ - | 68.16% |
| 01-40-440-500155 | Retirement/CalPERS | \$ 237,500.00 | \$ 14,746.58 | \$ 89,598.56 | \$ 147,901.44 | \$ - | 62.27% |
| 01-40-440-500165 | Uniforms and Employee Benefits | \$ 16,000.00 | \$ 3,454.47 | \$ 4,800.59 | \$ 11,199.41 | \$ - | 70.00% |
| 01-40-440-500175 | Training/Education/Mtgs/Travel | \$ 5,000.00 | \$ 250.00 | \$ 3,507.42 | \$ 1,492.58 | \$ - | 29.85% |
| 01-40-440-500180 | Accrued Sick Leave Expense | \$ 58,500.00 | \$ 2,273.54 | \$ 12,346.14 | \$ 46,153.86 | \$ - | 78.90% |
| 01-40-440-500185 | Accrued Vacation Leave Expense | \$ 76,000.00 | \$ 7,682.12 | \$ 31,461.48 | \$ 44,538.52 | \$ - | 58.60% |
| 01-40-440-500187 | Accrued Leave Payments | \$ 71,000.00 | \$ 2,089.60 | \$ 20,875.23 | \$ 50,124.77 | \$ - | 70.60% |
| 01-40-440-500195 | CIP Related Labor | \$ (40,000.00) | \$ (152.48) | \$ (4,281.79) | \$ (35,718.21) | \$ - | 89.30% |
| 450 | Inspections Personnel | | | | | | |
| 01-40-450-500105 | Labor | \$ 38,000.00 | \$ 4,638.49 | \$ 20,572.53 | \$ 17,427.47 | \$ - | 45.86% |
| 01-40-460-500109 | FLSA Overtime | \$ 500.00 | \$ - | \$ - | \$ 500.00 | \$ - | 100.00% |
| 01-40-450-500110 | Overtime | \$ 10,500.00 | \$ 802.17 | \$ 6,190.39 | \$ 4,309.61 | \$ - | 41.04% |
| 01-40-450-500111 | Double Time | \$ 2,500.00 | \$ 1,162.94 | \$ 1,162.94 | \$ 1,337.06 | \$ - | 53.48% |
| 01-40-450-500113 | Standby/On-Call | \$ 3,000.00 | \$ - | \$ - | \$ 3,000.00 | \$ - | 100.00% |
| 01-40-450-500115 | Social Security | \$ 3,000.00 | \$ 410.04 | \$ 1,736.46 | \$ 1,263.54 | \$ - | 42.12% |
| 01-40-450-500120 | Medicare | \$ 1,000.00 | \$ 95.89 | \$ 406.11 | \$ 593.89 | \$ - | 59.39% |
| 01-40-450-500125 | Health Insurance | \$ 13,000.00 | \$ 1,667.82 | \$ 6,694.14 | \$ 6,305.86 | \$ - | 48.51% |
| 01-40-450-500140 | Life Insurance | \$ 500.00 | \$ 4.37 | \$ 33.85 | \$ 466.15 | \$ - | 93.23% |
| 01-40-450-500143 | EAP Program | \$ 500.00 | \$ 0.96 | \$ 7.61 | \$ 492.39 | \$ - | 98.48% |
| 01-40-450-500145 | Workers' Compensation | \$ 2,000.00 | \$ 204.79 | \$ 815.99 | \$ 1,184.01 | \$ - | 59.20% |
| 01-40-450-500155 | Retirement/CalPERS | \$ 10,500.00 | \$ 836.41 | \$ 4,735.43 | \$ 5,764.57 | \$ - | 54.90% |
| 460 | Customer Svc & Meter Reading Personnel | | | | | | |
| 01-40-460-500105 | Labor | \$ 220,000.00 | \$ 14,306.78 | \$ 91,158.10 | \$ 128,841.90 | \$ - | 58.56% |

| Account Number | Description | Budget | Period Amt | End Bal | Variance | Encumbered | % Avail/ Uncollect |
|------------------|---|------------------------|----------------------|------------------------|------------------------|--------------|-----------------------|
| 01-40-460-500110 | Overtime | \$ 20,500.00 | \$ 256.97 | \$ 1,950.34 | \$ 18,549.66 | \$ - | 90.49% |
| 01-40-460-500111 | Double Time | \$ 5,000.00 | \$ - | \$ 2,558.16 | \$ 2,441.84 | \$ - | 48.84% |
| 01-40-460-500113 | Standby/On-Call | \$ 4,000.00 | \$ - | \$ - | \$ 4,000.00 | \$ - | 100.00% |
| 01-40-460-500114 | Incentive Pay | \$ 4,000.00 | \$ 50.00 | \$ 150.00 | \$ 3,850.00 | \$ - | 96.25% |
| 01-40-460-500115 | Social Security | \$ 18,500.00 | \$ 1,116.02 | \$ 6,859.97 | \$ 11,640.03 | \$ - | 62.92% |
| 01-40-460-500120 | Medicare | \$ 4,500.00 | \$ 261.01 | \$ 1,635.50 | \$ 2,864.50 | \$ - | 63.66% |
| 01-40-460-500125 | Health Insurance | \$ 75,500.00 | \$ 5,383.07 | \$ 33,133.39 | \$ 42,366.61 | \$ - | 56.11% |
| 01-40-460-500140 | Life Insurance | \$ 500.00 | \$ 27.40 | \$ 170.51 | \$ 329.49 | \$ - | 65.90% |
| 01-40-460-500143 | EAP Program | \$ 500.00 | \$ 5.68 | \$ 38.45 | \$ 461.55 | \$ - | 92.31% |
| 01-40-460-500145 | Workers' Compensation | \$ 9,500.00 | \$ 582.35 | \$ 3,629.56 | \$ 5,870.44 | \$ - | 61.79% |
| 01-40-460-500155 | Retirement/CalPERS | \$ 68,000.00 | \$ 4,740.46 | \$ 28,362.66 | \$ 39,637.34 | \$ - | 58.29% |
| 01-40-460-500165 | Uniforms and Employee Benefits | \$ 3,000.00 | \$ 1,441.70 | \$ 1,641.70 | \$ 1,358.30 | \$ - | 45.28% |
| 01-40-460-500175 | Training/Education/Mtgs/Travel | \$ 1,000.00 | \$ - | \$ 145.00 | \$ 855.00 | \$ - | 85.50% |
| 01-40-460-500180 | Accrued Sick Leave Expense | \$ 10,500.00 | \$ 861.34 | \$ 3,835.69 | \$ 6,664.31 | \$ - | 63.47% |
| 01-40-460-500185 | Accrued Vacation Leave Expense | \$ 20,000.00 | \$ 2,166.78 | \$ 10,233.87 | \$ 9,766.13 | \$ - | 48.83% |
| 01-40-460-500187 | Accrued Leave Payments | \$ 14,000.00 | \$ 334.40 | \$ 2,763.20 | \$ 11,236.80 | \$ - | 80.26% |
| 01-40-460-500195 | CIP Related Labor | \$ (41,000.00) | \$ (687.39) | \$ (9,415.10) | \$ (31,584.90) | \$ - | 77.04% |
| 470 | Maintenance & General Plant Personnel | | | | | | |
| 01-40-470-500105 | Labor | \$ 109,500.00 | \$ 10,684.25 | \$ 61,348.26 | \$ 48,151.74 | \$ - | 43.97% |
| 01-40-470-500109 | FLSA Overtime | \$ 500.00 | \$ - | \$ - | \$ 500.00 | \$ - | 100.00% |
| 01-40-470-500110 | Overtime | \$ 6,500.00 | \$ - | \$ 326.63 | \$ 6,173.37 | \$ - | 94.97% |
| 01-40-470-500111 | Double Time | \$ 2,000.00 | \$ - | \$ - | \$ 2,000.00 | \$ - | 100.00% |
| 01-40-470-500113 | Standby/On-Call | \$ 3,000.00 | \$ - | \$ - | \$ 3,000.00 | \$ - | 100.00% |
| 01-40-470-500114 | Incentive Pay | \$ 1,500.00 | \$ - | \$ - | \$ 1,500.00 | \$ - | 100.00% |
| 01-40-470-500115 | Social Security | \$ 8,000.00 | \$ 694.91 | \$ 4,015.69 | \$ 3,984.31 | \$ - | 49.80% |
| 01-40-470-500120 | Medicare | \$ 2,000.00 | \$ 162.53 | \$ 939.15 | \$ 1,060.85 | \$ - | 53.04% |
| 01-40-470-500125 | Health Insurance | \$ 38,000.00 | \$ 3,335.48 | \$ 16,228.22 | \$ 21,771.78 | \$ - | 57.29% |
| 01-40-470-500140 | Life Insurance | \$ 500.00 | \$ 19.18 | \$ 99.54 | \$ 400.46 | \$ - | 80.09% |
| 01-40-470-500143 | EAP Program | \$ 500.00 | \$ 4.33 | \$ 25.34 | \$ 474.66 | \$ - | 94.93% |
| 01-40-470-500145 | Workers' Compensation | \$ 5,000.00 | \$ 372.83 | \$ 2,140.66 | \$ 2,859.34 | \$ - | 57.19% |
| 01-40-470-500155 | Retirement/CalPERS | \$ 15,500.00 | \$ 1,024.35 | \$ 5,520.21 | \$ 9,979.79 | \$ - | 64.39% |
| 01-40-470-500165 | Uniforms & Employee Benefits | \$ 1,000.00 | \$ - | \$ - | \$ 1,000.00 | \$ - | 100.00% |
| 01-40-470-500175 | Training/Education/Mtgs/Travel | \$ 2,000.00 | \$ - | \$ - | \$ 2,000.00 | \$ - | 100.00% |
| 01-40-470-500180 | Accrued Sick Leave Expenses | \$ 3,500.00 | \$ 335.00 | \$ 837.50 | \$ 2,662.50 | \$ - | 76.07% |
| 01-40-470-500185 | Accrued Vacation Expenses | \$ 4,000.00 | \$ 184.25 | \$ 2,144.00 | \$ 1,856.00 | \$ - | 46.40% |
| 01-40-470-500187 | Accrual Leave Payments | \$ 500.00 | \$ - | \$ - | \$ 500.00 | \$ - | 100.00% |
| | Operations Personnel | \$ 4,031,000.00 | \$ 236,842.68 | \$ 1,401,095.02 | \$ 2,629,904.98 | \$ - | 65.24% |
| 410 | Source of Supply Materials & Supplies | | | | | | |
| 01-40-410-501101 | Electricity - Wells | \$ 2,550,000.00 | \$ 240,180.10 | \$ 1,004,067.42 | \$ 1,545,932.58 | \$ - | 60.62% |
| 01-40-410-501201 | Gas - Wells | \$ 1,000.00 | \$ 15.78 | \$ 88.76 | \$ 911.24 | \$ - | 91.12% |
| 01-40-410-510011 | Treatment and Chemicals | \$ 160,000.00 | \$ 20,964.00 | \$ 58,516.39 | \$ 101,483.61 | \$ - | 63.43% |
| 01-40-410-510021 | Lab Testing | \$ 100,000.00 | \$ 2,973.00 | \$ 40,097.15 | \$ 59,902.85 | \$ 1,125.40 | 58.78% |
| 01-40-410-510031 | Small Tools, Parts, & Maint | \$ 6,000.00 | \$ 1,236.35 | \$ 2,517.22 | \$ 3,482.78 | \$ - | 58.05% |
| 01-40-410-520021 | Maint & Repair-Telemetry | \$ 5,000.00 | \$ 59.78 | \$ 59.78 | \$ 4,940.22 | \$ - | 98.80% |
| 01-40-410-520061 | Maint & Repair-Pumping Equip | \$ 201,202.00 | \$ 2,194.85 | \$ 50,001.08 | \$ 151,200.92 | \$ 21,100.09 | 64.66% |
| 01-40-410-550066 | Subscriptions | \$ 1,500.00 | \$ - | \$ 1,312.50 | \$ 187.50 | \$ - | 12.50% |
| 440 | Transmission & Distribution Materials & Supplies | | | | | | |
| 01-40-440-500178 | General Safety Supplies | \$ 11,000.00 | \$ 164.74 | \$ 1,739.71 | \$ 9,260.29 | \$ - | 84.18% |
| 01-40-440-510031 | Small Tools, Parts, & Maint | \$ 29,000.00 | \$ 904.90 | \$ 23,203.93 | \$ 5,796.07 | \$ - | 19.99% |
| 01-40-440-520071 | Maint & Repair-Pipeline/FireHy | \$ 107,000.00 | \$ 1,688.14 | \$ 21,882.91 | \$ 85,117.09 | \$ - | 79.55% |
| 01-40-440-520081 | Maint & Repair-Hydraulic Valve | \$ 25,000.00 | \$ - | \$ 84.90 | \$ 24,915.10 | \$ - | 99.66% |
| 01-40-440-530001 | Minor Capital Acquisitions | \$ 39,000.00 | \$ - | \$ 23,792.05 | \$ 15,207.95 | \$ - | 38.99% |
| 01-40-440-540001 | Backflow Maintenance | \$ 10,000.00 | \$ - | \$ 178.90 | \$ 9,821.10 | \$ - | 98.21% |
| 01-40-440-540024 | Inventory Adjustments | \$ 47,000.00 | \$ - | \$ - | \$ 47,000.00 | \$ - | 100.00% |
| 01-40-440-540036 | Line Locates | \$ 4,000.00 | \$ 276.00 | \$ 1,473.86 | \$ 2,526.14 | \$ - | 63.15% |
| 01-40-440-540042 | Meters Maintenance & Services | \$ 125,000.00 | \$ 6,263.18 | \$ 44,909.45 | \$ 80,090.55 | \$ - | 64.07% |
| 01-40-440-540078 | Reservoir Maintenance | \$ 52,000.00 | \$ - | \$ 1,029.81 | \$ 50,970.19 | \$ - | 98.02% |
| 470 | Maintenance & General Plant Materials & Supplies | | | | | | |
| 01-40-470-501111 | Electricity -560 Magnolia Ave | \$ 37,000.00 | \$ 2,969.31 | \$ 12,721.48 | \$ 24,278.52 | \$ - | 65.62% |
| 01-40-470-501121 | Electricity -12303 Oak Glen Rd | \$ 5,000.00 | \$ 124.11 | \$ 1,323.33 | \$ 3,676.67 | \$ - | 73.53% |
| 01-40-470-501131 | Electricity -13695 Oak Glen Rd | \$ 3,000.00 | \$ 128.90 | \$ 1,106.53 | \$ 1,893.47 | \$ - | 63.12% |
| 01-40-470-501141 | Electricity -13697 Oak Glen Rd | \$ 3,000.00 | \$ 171.34 | \$ 1,211.33 | \$ 1,788.67 | \$ - | 59.62% |
| 01-40-470-501151 | Electricity -9781 AveMiravilla | \$ 2,000.00 | \$ 149.38 | \$ 850.67 | \$ 1,149.33 | \$ - | 57.47% |
| 01-40-470-501161 | Electricity -815 E 12th St | \$ 13,000.00 | \$ 643.79 | \$ 3,002.98 | \$ 9,997.02 | \$ - | 76.90% |
| 01-40-470-501171 | Electricity -851 E 6th St | \$ 5,000.00 | \$ 265.96 | \$ 1,181.10 | \$ 3,818.90 | \$ - | 76.38% |
| 01-40-470-501321 | Propane -12303 Oak Glen Rd | \$ 1,000.00 | \$ - | \$ - | \$ 1,000.00 | \$ - | 100.00% |
| 01-40-470-501331 | Propane -13695 Oak Glen Rd | \$ 3,000.00 | \$ 543.61 | \$ 1,455.67 | \$ 1,544.33 | \$ - | 51.48% |
| 01-40-470-501341 | Propane -13697 Oak Glen Rd | \$ 3,000.00 | \$ 767.85 | \$ 2,187.04 | \$ 812.96 | \$ - | 27.10% |
| 01-40-470-501351 | Propane -9781 AveMiravilla | \$ 2,000.00 | \$ 369.25 | \$ 1,161.21 | \$ 838.79 | \$ - | 41.94% |
| 01-40-470-501411 | Sanitation -560 Magnolia Ave | \$ 7,000.00 | \$ 539.06 | \$ 3,602.24 | \$ 3,397.76 | \$ - | 48.54% |
| 01-40-470-501461 | Sanitation -815 E 12th Ave | \$ 7,000.00 | \$ - | \$ 2,754.10 | \$ 4,245.90 | \$ - | 60.66% |
| 01-40-470-501471 | Sanitation -11083 Cherry Ave | \$ 5,700.00 | \$ 310.41 | \$ 1,862.46 | \$ 3,837.54 | \$ - | 67.33% |
| 01-40-470-501611 | Maint & Repair-560 Magnolia | \$ 30,000.00 | \$ 1,790.03 | \$ 22,747.89 | \$ 7,252.11 | \$ - | 24.17% |
| 01-40-470-501621 | Maint & Repair-12303 Oak Glen | \$ 8,000.00 | \$ 17.19 | \$ 575.15 | \$ 7,424.85 | \$ - | 92.81% |
| 01-40-470-501631 | Maint & Repair-13695 Oak Glen | \$ 6,000.00 | \$ - | \$ 3,076.00 | \$ 2,924.00 | \$ - | 48.73% |
| 01-40-470-501641 | Maint & Repair-13697 Oak Glen | \$ 10,000.00 | \$ - | \$ 689.92 | \$ 9,310.08 | \$ - | 93.10% |

| Account Number | Description | Budget | Period Amt | End Bal | Variance | Encumbered | % Avail/ Uncollect |
|----------------------|---|-------------------------|------------------------|-------------------------|-------------------------|---------------------|-----------------------|
| 01-40-470-501651 | Maint & Repair-9781 Avenida | \$ 6,000.00 | \$ 143.62 | \$ 1,564.02 | \$ 4,435.98 | \$ - | 73.93% |
| 01-40-470-501661 | Maint & Repair-815 E 12th St | \$ 32,000.00 | \$ 1,731.10 | \$ 12,662.76 | \$ 19,337.24 | \$ 12,000.00 | 22.93% |
| 01-40-470-501671 | Maint & Repair-851 E 6th St | \$ 3,200.00 | \$ 206.43 | \$ 1,378.55 | \$ 1,821.45 | \$ - | 56.92% |
| 01-40-470-501691 | Maint & Repair-Buildings(Gen) | \$ 60,000.00 | \$ 6.49 | \$ 4,718.07 | \$ 55,281.93 | \$ - | 92.14% |
| 01-40-470-510001 | Auto/Fuel | \$ 150,000.00 | \$ 11,243.83 | \$ 58,705.90 | \$ 91,294.10 | \$ - | 60.86% |
| 01-40-470-510002 | CIP Related Fuel | \$ (10,000.00) | \$ - | \$ - | \$ (10,000.00) | \$ - | 100.00% |
| 01-40-470-520011 | Maint & Repair-Safety Equip | \$ 18,000.00 | \$ - | \$ 316.40 | \$ 17,683.60 | \$ - | 98.24% |
| 01-40-470-520031 | Maint & Repair-General Equip | \$ 75,000.00 | \$ 318.58 | \$ 28,406.76 | \$ 46,593.24 | \$ - | 62.12% |
| 01-40-470-520041 | Maintenance & Repair-Fleet | \$ 90,000.00 | \$ 4,571.16 | \$ 26,174.74 | \$ 63,825.26 | \$ - | 70.92% |
| 01-40-470-520051 | Maintenance & Repair-Paving | \$ 83,000.00 | \$ 26,002.50 | \$ 60,283.89 | \$ 22,716.11 | \$ - | 27.37% |
| 01-40-470-520053 | Maint & Repair-Paving-Beaumont | \$ 500,000.00 | \$ 35,960.25 | \$ 227,229.75 | \$ 272,770.25 | \$ - | 54.55% |
| 01-40-470-530001 | Minor Capital Acquisitions | \$ 10,000.00 | \$ 9,450.00 | \$ 9,450.00 | \$ (9,450.00) | \$ - | 0.00% |
| 01-40-470-540052 | Encroachment Permits | \$ 40,000.00 | \$ 2,892.12 | \$ 9,347.27 | \$ 30,652.73 | \$ - | 76.63% |
| | Operations Materials & Supplies | \$ 4,681,602.00 | \$ 378,237.09 | \$ 1,776,703.03 | \$ 2,894,898.97 | \$ 34,225.49 | 61.10% |
| 410 | Source of Supply Services | | | | | | |
| 01-40-410-500501 | State Project Water Purchases | \$ 4,389,000.00 | \$ 791,616.00 | \$ 3,928,155.00 | \$ 460,845.00 | \$ - | 10.50% |
| 01-40-410-540084 | Regulations Mandates & Tariffs | \$ 145,000.00 | \$ 7,179.16 | \$ 51,411.09 | \$ 93,588.91 | \$ - | 64.54% |
| 440 | Transmission & Distribution Services | | | | | | |
| 01-40-440-500190 | Temporary Labor | \$ 13,000.00 | \$ - | \$ - | \$ 13,000.00 | \$ - | 100.00% |
| 01-40-440-550051 | Advertising/Legal Notices | \$ 5,000.00 | \$ - | \$ - | \$ 5,000.00 | \$ - | 100.00% |
| 470 | Maintenance & General Plant Services | | | | | | |
| 01-40-470-540030 | Landscape Maintenance | \$ 80,000.00 | \$ 2,869.17 | \$ 30,611.30 | \$ 49,388.70 | \$ - | 61.74% |
| 01-40-470-540072 | NCRF, Canyons, & Pond Maint | \$ 148,300.00 | \$ 1,877.11 | \$ 54,765.64 | \$ 93,534.36 | \$ - | 63.07% |
| | Operations Services | \$ 4,780,300.00 | \$ 803,541.44 | \$ 4,064,943.03 | \$ 715,356.97 | \$ - | 14.96% |
| Expense Total | OPERATIONS | \$ 13,492,902.00 | \$ 1,418,621.21 | \$ 7,242,741.08 | \$ 6,240,160.92 | \$ 34,225.49 | 45.99% |
| 50 | GENERAL | | | | | | |
| 01-50-510-500112 | Stipend-Association Mtg Attend | \$ 1,000.00 | \$ - | \$ 375.00 | \$ 625.00 | \$ - | 62.50% |
| | Personnel | \$ 1,000.00 | \$ - | \$ 375.00 | \$ 625.00 | \$ - | 62.50% |
| 01-50-510-502001 | Rents/Leases | \$ 29,500.00 | \$ 2,480.00 | \$ 14,231.84 | \$ 15,268.16 | \$ - | 51.76% |
| 01-50-510-510031 | Small Tools, Parts, & Maint | \$ 1,000.00 | \$ - | \$ 248.12 | \$ 751.88 | \$ - | 75.19% |
| 01-50-510-540066 | Property Damage and Theft | \$ 27,000.00 | \$ - | \$ - | \$ 27,000.00 | \$ - | 100.00% |
| 01-50-510-550040 | General Supplies | \$ 17,000.00 | \$ 2,149.74 | \$ 10,776.30 | \$ 6,223.70 | \$ 3,087.06 | 18.45% |
| 01-50-510-550060 | Public Ed/Community Outreach | \$ 12,500.00 | \$ 2,447.09 | \$ 2,447.09 | \$ 10,052.91 | \$ - | 80.42% |
| 01-50-510-550072 | Miscellaneous Operating Exp | \$ 1,000.00 | \$ - | \$ - | \$ 1,000.00 | \$ - | 100.00% |
| 01-50-510-550074 | Disaster Prepared Ongoing Exp | \$ 11,000.00 | \$ 21.54 | \$ 21.54 | \$ 10,978.46 | \$ 10,625.88 | 3.21% |
| | General Materials & Supplies | \$ 99,000.00 | \$ 7,098.37 | \$ 27,724.89 | \$ 71,275.11 | \$ 13,712.94 | 58.14% |
| 01-50-510-550096 | Beaumont Basin Watermaster | \$ 85,000.00 | \$ 5,263.42 | \$ 37,514.48 | \$ 47,485.52 | \$ - | 55.87% |
| 01-50-510-550097 | SAWPA Basin Monitoring Program | \$ 31,500.00 | \$ 2,048.58 | \$ 12,291.48 | \$ 19,208.52 | \$ - | 60.98% |
| | General Services | \$ 116,500.00 | \$ 7,312.00 | \$ 49,805.96 | \$ 66,694.04 | \$ - | 57.25% |
| Expense Total | GENERAL | \$ 216,500.00 | \$ 14,410.37 | \$ 77,905.85 | \$ 138,594.15 | \$ 13,712.94 | 57.68% |
| Expense Total | ALL EXPENSES | \$ 22,836,657.00 | \$ 2,109,306.56 | \$ 11,131,270.71 | \$ 11,695,386.29 | \$ 48,148.43 | 51.00% |



**Beaumont-Cherry Valley Water District
Board of Directors Regular Meeting
August 9, 2023**

Item 3b

STAFF REPORT

TO: Board of Directors
FROM: Dan Jagers, General Manager
SUBJECT: June 30, 2023 Cash Balance and Investment Report

Staff Recommendation

Approve the June 30, 2023, Cash Balance and Investment Report.

Summary

Attached is the Cash and Investment Report as of June 30, 2023. The District's total invested cash and marketable securities have a market value of \$83,955,978.80.

Analysis

The attached reports include the following elements following 5045.17 Investment Reporting:

- a. Listing of individual securities held at the end of the reporting period;
- b. Cost and market value of all securities, including realized and unrealized market value gains or losses per GASB requirements;
- c. Average weighted yield to maturity of the portfolio;
- d. Listing of investment by maturity date;
- e. Percentage of the total portfolio, which each type of investment represents;
- f. Statement of compliance with Investment Policy, including an explanation of any compliance exceptions (CGC Section 53646); and
- g. Certification of sufficient liquidity to meet budgeted expenditures over the ensuing six months (CGC Section 53646)

The investments, in type, maturity, and percentage of the total portfolio, follow the existing Board approved investment policy.

The weighted average maturity (WAM) of the portfolio is 541 days. The maximum WAM allowed by the Investment Policy is 1,825 days. The current portfolio and expected revenue cash flow will be sufficient to meet budgeted expenditure requirements for the next six months and the foreseeable future.

Attachment(s)

1. June 30, 2023 Cash Balance and Investment Report
2. Local Agency Investment Fund June 2023 Statement
3. Chandler Asset Management Portfolio Summary as of June 30, 2023
4. Chandler Asset Management Statement of Compliance as of June 30, 2023
5. Chandler Asset Management Holdings Report as of June 30, 2023
6. Chandler Asset Management Income Earned Report as of June 30, 2023

Staff Report prepared by William Clayton, Finance Manager




**Beaumont-Cherry Valley Water District
Cash Balance & Investment Report
As of June 30, 2023**

| Account Name | Account Ending # | Cash Balance Per Account | |
|-------------------|------------------|--------------------------|------------------------|
| | | Balance | Prior Month Balance |
| Wells Fargo | | | |
| General | 4152 | \$6,922,517.95 | \$6,087,862.45 |
| Total Cash | | \$ 6,922,517.95 | \$ 6,087,862.45 |

Investment Summary

| Account Name | Market Value | Prior Month Balance | Actual % of | | Maturity | Par Amount | Rate | Current Period Income | Income Year-to-Date |
|--|--------------------------------|-------------------------|-------------|----------------|----------|------------|-------|-----------------------|-----------------------------|
| | | | Total | Policy % Limit | | | | | |
| Ca. State Treasurer's Office: Local Agency Investment Fund | \$39,931,074.85 | \$39,931,074.85 | 52% | No Limit | Liquid | N/A | 3.26% | \$0.00 | \$222,699.68 ⁽¹⁾ |
| CalTRUST Short Term Fund | \$0.00 | \$0.00 | 0% | No Limit | Liquid | N/A | 5.07% | \$0.00 | \$0.00 ⁽²⁾ |
| Chandler Investment Services | \$37,102,386.00 ⁽³⁾ | \$37,179,420.00 | 48% | No Limit | Liquid | N/A | 3.43% | \$105,533.07 | \$613,286.20 ⁽⁴⁾ |
| Total Investments | \$77,033,460.85 | \$77,110,494.85 | | | | | | | \$835,985.88 |
| Total Cash & Investments | \$ 83,955,978.80 | \$ 83,198,357.30 | | | | | | | |

| Account Name | Book Value |
|------------------------------|---------------------------------|
| Chandler Investment Services | \$37,770,026.70 ⁽³⁾ |
| | Book - MV = \$667,640.70 |

The investments above have been reviewed by the Director of Finance and Administration 

The investments above are in accordance with the District's investment policy.  7/27/23

BCVWD will be able to meet its cash flow obligations for the next 6 months.  7/27/23

⁽¹⁾ Interest received in April is for the 1st Quarter of 2023 (January - March)

⁽²⁾ Redemption of full investment March 2022

⁽³⁾ Market Value is the value of the investment if sold at the end of the period. Book Value is the value of the investment is held until maturity.

⁽⁴⁾ Income Year-to-Date is based on Income Earned for each reporting period in total prior to the application of bank fees

BEAUMONT-CHERRY VALLEY WATER DISTRICT

TREASURER
P.O. BOX 2037
BEAUMONT, CA 92223

[Tran Type Definitions](#)

June 2023 Statement

Account Summary

| | | | |
|-------------------|------|--------------------|---------------|
| Total Deposit: | 0.00 | Beginning Balance: | 39,931,074.85 |
| Total Withdrawal: | 0.00 | Ending Balance: | 39,931,074.85 |



Beaumont Cherry Valley Water District

Portfolio Summary

As of June 30, 2023

PORTFOLIO CHARACTERISTICS

| | |
|---------------------------|----------|
| Average Modified Duration | 1.69 |
| Average Coupon | 2.47% |
| Average Purchase YTM | 3.43% |
| Average Market YTM | 5.19% |
| Average S&P/Moody Rating | AA/Aa2 |
| Average Final Maturity | 1.98 yrs |
| Average Life | 1.81 yrs |

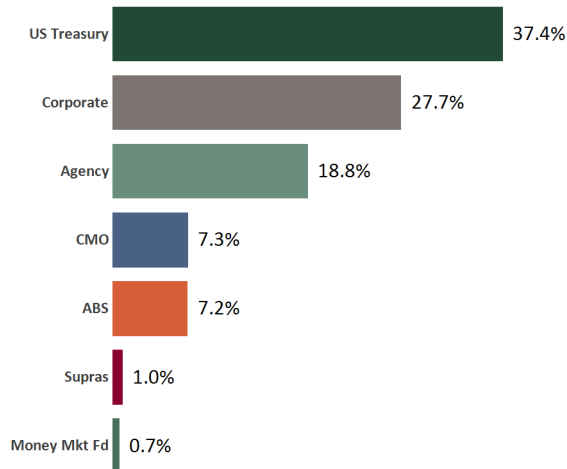
ACCOUNT SUMMARY

| | Beg. Values as of 5/31/23 | End Values as of 6/30/23 |
|--------------------|------------------------------|-----------------------------|
| Market Value | 37,002,778 | 36,908,296 |
| Accrued Interest | 176,642 | 194,089 |
| Total Market Value | 37,179,420 | 37,102,386 |
| Income Earned | 106,457 | 105,533 |
| Cont/WD | | -3,181 |
| Par | 38,193,269 | 38,261,383 |
| Book Value | 37,685,122 | 37,770,027 |
| Cost Value | 37,337,282 | 37,411,461 |

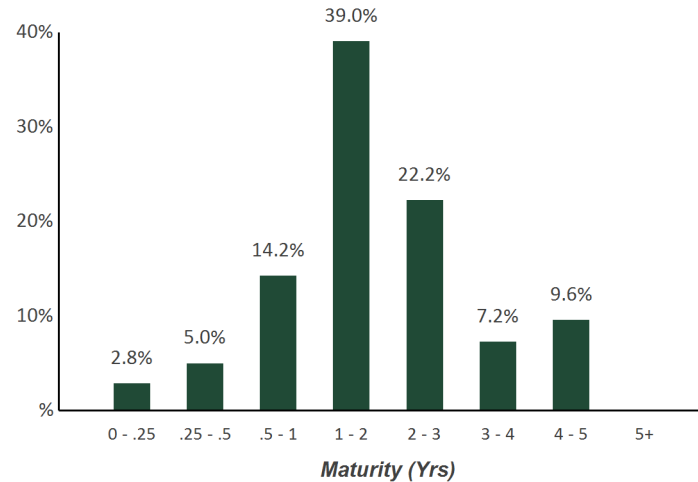
TOP ISSUERS

| | |
|---------------------------------|--------------|
| Government of United States | 37.4% |
| Federal Farm Credit Bank | 12.1% |
| Federal Home Loan Mortgage Corp | 7.3% |
| Federal Home Loan Bank | 5.5% |
| American Express ABS | 1.6% |
| Federal National Mortgage Assoc | 1.2% |
| Home Depot | 1.2% |
| Nextera Energy Capital | 1.2% |
| Total | 67.4% |

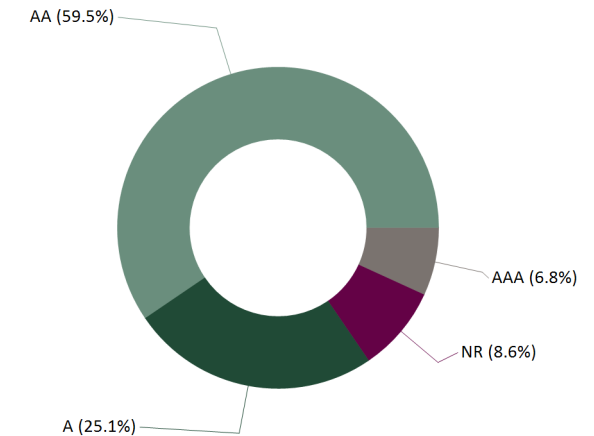
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

| TOTAL RATE OF RETURN | 1M | 3M | YTD | 1YR | Annualized | | | | 3/31/2022 |
|---------------------------------------|--------|--------|-------|-------|------------|------|------|-------|-----------|
| | | | | | 2YRS | 3YRS | 5YRS | 10YRS | |
| Beaumont Cherry Valley Water District | -0.20% | 0.00% | 1.40% | 1.05% | N/A | N/A | N/A | N/A | 0.78% |
| ICE BofA 1-3 Yr US Treasury Index | -0.48% | -0.57% | 0.97% | 0.13% | N/A | N/A | N/A | N/A | -0.30% |

Statement of Compliance

As of June 30, 2023

BCVWD - Consolidated Portfolio

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

| Category | Standard | Comment |
|--|--|-----------------|
| U.S. Treasuries | No limitation; Full faith and credit of the U.S. are pledged for the payment of principal and interest | <i>Complies</i> |
| Federal Agencies | No limitation; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises. | <i>Complies</i> |
| Supranational Obligations | "AA" rating category or higher by a NRSRO; 30% max; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction & Development (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB) | <i>Complies</i> |
| Municipal Securities (CA, Other States) | 5% max per issuer; Registered treasury notes or bonds of this state or any of the other 49 United States, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of this state or any of the other 49 United States. Bonds, notes, warrants, or other evidence of indebtedness of any local agency, including the District's own bonds, within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency. | <i>Complies</i> |
| Corporate Medium Term Notes | "A" rating category or better by a NRSRO; 30% max; 5% max per issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S | <i>Complies</i> |
| Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations | "AA" rating category or higher by a NRSRO; 20% max (combined ABS/MBS/CMO); 5% max per issuer that is not a U.S. Government Agency; Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, and Collateralized Mortgage Obligations limited to mortgage-backed pass-through securities issued by a US government agency or consumer receivable pass-through certificates or bonds | <i>Complies</i> |
| Negotiable Certificates of Deposit (NCD) | 30% max; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank. | <i>Complies</i> |
| Certificate of Deposit Placement Service (CDARS) | 50% max (combined with Negotiable Certificates of Deposit) | <i>Complies</i> |
| Collateralized Bank Deposits | Deposits with financial institutions will be collateralized with pledged securities per California Government Code | <i>Complies</i> |
| Banker's Acceptances | "A-1" short-term rating or better by a NRSRO; 40% max; 30% max per commercial bank; 5% max per issuer; 180 days max maturity; Issued by domestic or foreign banks, which are eligible for purchase by the Federal Reserve System. | <i>Complies</i> |
| Commercial Paper | "Prime" quality of the highest rating by a NRSRO; The entity that issues the commercial paper shall meet all conditions: (i) Organized and operating in the U.S. as a general corporation; (ii) Has total assets >\$500 million; (iii) Has debt other than commercial paper, if any, that is "A" rating category or higher by a NRSRO; 25% max; 5% max per issuer; 10% max of the outstanding paper of an issuing corporation; 270 days max maturity | <i>Complies</i> |
| Money Market Mutual Funds | 20% max; Registered with SEC under Investment Company Act of 1940 and issued by diversified management companies and meet either of the following criteria: (i) Highest rating by two NRSROs; or (ii) Retained an investment adviser registered or exempt from SEC registration with > 5 years experience managing money market mutual funds with AUM >\$500 million | <i>Complies</i> |
| Local Agency Investment Fund (LAIF) | Maximum amount permitted by LAIF; Not used by investment adviser | <i>Complies</i> |

| | | |
|---|--|-----------------|
| Local Government Investment Pool (LGIP) | No limitation; However, the amount invested may not exceed the current maximum allowed by the pool; "AAm", or its equivalent, by a NRSRO; Shares of beneficial interest issued by a joint powers authority organized pursuant to Government Code Section; must meet the requirements of California Government Code Section 53601(p); the pool must seek to maintain a stable Net Asset Value ("NAV") | <i>Complies</i> |
| Repurchase Agreements | 10% max; 102% Collateralized; 1 year max maturity; Not used by investment adviser | <i>Complies</i> |
| Max Per Issuer | 5% max per issuer, except U.S. Treasuries, Federal Agency securities, LGIPs, and LAIF | <i>Complies</i> |
| Maximum Maturity | 5 years maximum maturity | <i>Complies</i> |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|------------|--|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| ABS | | | | | | | | | |
| 36262XAC8 | GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024 | 81,602.49 | 05/04/2022 2.99% | 78,944.03 80,737.64 | 98.59 5.86% | 80,454.67 9.72 | 0.22% (282.97) | NR / AAA AAA | 1.31 0.25 |
| 43813GAC5 | Honda Auto Receivables Trust 2021-1 A3 0.27% Due 4/21/2025 | 105,932.19 | Various 2.37% | 103,520.77 105,014.65 | 97.65 6.18% | 103,445.65 7.95 | 0.28% (1,569.00) | Aaa / NR AAA | 1.81 0.39 |
| 36266FAC3 | GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 6/20/2025 | 130,000.00 | 05/03/2022 3.45% | 129,986.44 129,993.48 | 98.22 5.90% | 127,691.20 135.85 | 0.34% (2,302.28) | NR / AAA AAA | 1.98 0.72 |
| 44933LAC7 | Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 9/15/2025 | 162,770.03 | 04/25/2022 2.62% | 158,141.26 160,798.63 | 97.38 6.00% | 158,501.55 27.49 | 0.43% (2,297.08) | NR / AAA AAA | 2.21 0.46 |
| 05593AAC3 | BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025 | 50,000.00 | 02/07/2023 5.22% | 49,998.81 49,999.02 | 99.33 5.75% | 49,663.90 43.00 | 0.13% (335.12) | Aaa / AAA NR | 2.41 1.26 |
| 44934KAC8 | Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 1/15/2026 | 31,419.19 | 05/19/2022 2.98% | 30,216.43 30,790.80 | 96.75 5.98% | 30,397.25 5.31 | 0.08% (393.55) | NR / AAA AAA | 2.55 0.58 |
| 47789QAC4 | John Deere Owner Trust 2021-B A3 0.52% Due 3/16/2026 | 102,114.57 | 05/02/2022 3.32% | 96,769.51 98,934.08 | 95.80 6.12% | 97,824.43 23.60 | 0.26% (1,109.65) | Aaa / NR AAA | 2.71 0.75 |
| 89238JAC9 | Toyota Auto Receivables Trust 2021-D A3 0.71% Due 4/15/2026 | 41,000.00 | 12/14/2022 5.48% | 38,612.07 39,206.04 | 95.77 6.14% | 39,264.18 12.94 | 0.11% 58.14 | NR / AAA AAA | 2.79 0.78 |
| 43815PAC3 | Honda Auto Receivables 2022-2 A3 3.73% Due 7/20/2026 | 50,000.00 | 08/15/2022 3.76% | 49,997.02 49,997.85 | 97.37 5.56% | 48,685.85 67.35 | 0.13% (1,312.00) | NR / AAA AAA | 3.06 1.47 |
| 89238FAD5 | Toyota Auto Receivables OT 2022-B A3 2.93% Due 9/15/2026 | 209,000.00 | Various 3.26% | 207,519.11 208,055.44 | 96.74 5.69% | 202,186.18 272.16 | 0.55% (5,869.26) | Aaa / AAA NR | 3.21 1.20 |
| 02582JJR2 | American Express 2021-1 A 0.9% Due 11/15/2026 | 386,000.00 | Various 3.23% | 364,484.53 374,271.92 | 93.87 5.66% | 362,321.99 154.40 | 0.98% (11,949.93) | Aaa / NR AAA | 3.38 1.32 |
| 362585AC5 | GM Financial Securitized ART 2022-2 A3 3.1% Due 2/16/2027 | 40,000.00 | 04/05/2022 3.13% | 39,991.64 39,994.60 | 96.77 5.72% | 38,706.04 51.67 | 0.10% (1,288.56) | Aaa / AAA NR | 3.64 1.25 |
| 47800AAC4 | John Deere Owner Trust 2022-B A3 3.74% Due 2/16/2027 | 115,000.00 | 07/12/2022 3.77% | 114,989.02 114,991.93 | 97.15 5.73% | 111,727.56 191.16 | 0.30% (3,264.37) | Aaa / NR AAA | 3.64 1.46 |
| 89231CAD9 | Toyota Auto Receivables Owner 2022-C A3 3.76% Due 4/15/2027 | 140,000.00 | 08/08/2022 3.80% | 139,976.61 139,982.74 | 97.39 5.38% | 136,350.48 233.96 | 0.37% (3,632.26) | NR / AAA AAA | 3.79 1.65 |



Holdings Report

As of June 30, 2023



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|---|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| ABS | | | | | | | | | |
| 36265WAD5 | GM Financial Securitized Auto 2022-3 A3 3.64% Due 4/16/2027 | 55,000.00 | 07/06/2022 3.67% | 54,999.62 54,999.74 | 97.11 5.59% | 53,410.06 83.42 | 0.14% (1,589.68) | Aaa / NR AAA | 3.80 1.51 |
| 43815JAC7 | Honda Auto Receivables Owner 2023-1 A3 5.04% Due 4/21/2027 | 50,000.00 | 02/16/2023 5.10% | 49,990.71 49,991.73 | 99.35 5.43% | 49,676.20 70.00 | 0.13% (315.53) | Aaa / NR AAA | 3.81 1.92 |
| 02582JIT8 | American Express Credit Trust 2022-2 A 3.39% Due 5/17/2027 | 235,000.00 | 05/17/2022 3.42% | 234,948.02 234,967.29 | 96.51 5.43% | 226,788.87 354.07 | 0.61% (8,178.42) | NR / AAA AAA | 3.88 1.75 |
| 92348KAA1 | Verizon Master Trust 2021-1 A 0.5% Due 5/20/2027 | 300,000.00 | 10/21/2022 4.28% | 279,093.75 285,225.27 | 95.46 4.14% | 286,371.60 45.83 | 0.77% 1,146.33 | Aaa / AAA AAA | 3.89 1.26 |
| 47800BAC2 | John Deere Owner Trust 2022-C A3 5.09% Due 6/15/2027 | 210,000.00 | 10/12/2022 5.15% | 209,983.70 209,986.81 | 99.21 5.61% | 208,334.70 475.07 | 0.56% (1,652.11) | Aaa / NR AAA | 3.96 1.69 |
| 92348KAV5 | Verizon Master Trust 2022-5 A1A 3.72% Due 7/20/2027 | 140,000.00 | 08/02/2022 3.75% | 139,993.84 139,995.81 | 98.78 5.25% | 138,293.96 159.13 | 0.37% (1,701.85) | NR / AAA AAA | 4.06 1.09 |
| 58770AAC7 | Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027 | 125,000.00 | 01/18/2023 4.56% | 124,985.00 124,986.86 | 98.33 5.55% | 122,910.50 250.56 | 0.33% (2,076.36) | NR / AAA AAA | 4.38 1.69 |
| Total ABS | | 2,759,838.47 | 3.70% | 2,697,141.89 2,722,922.33 | 5.52% | 2,673,006.82 2,674.64 | 7.21% (49,915.51) | Aaa / AAA AAA | 3.32 1.23 |

| | | | | | | | | | |
|-----------|-----------------------------------|------------|---------------------|--------------------------|----------------|------------------------|---------------------|------------------|--------------|
| AGENCY | | | | | | | | | |
| 3133EJYL7 | FFCB Note 2.8% Due 9/5/2023 | 95,000.00 | 04/07/2022 2.27% | 95,688.47 95,088.23 | 99.56 5.19% | 94,585.61 857.11 | 0.26% (502.62) | Aaa / AA+ AAA | 0.18 0.18 |
| 313383YJ4 | FHLB Note 3.375% Due 9/8/2023 | 500,000.00 | 04/26/2022 2.35% | 506,845.00 500,946.50 | 99.62 5.37% | 498,084.00 5,296.88 | 1.36% (2,862.50) | Aaa / AA+ NR | 0.19 0.19 |
| 3130APU29 | FHLB Note 0.5% Due 11/9/2023 | 400,000.00 | 06/28/2022 3.06% | 386,424.00 396,428.80 | 98.25 5.49% | 392,983.20 288.89 | 1.06% (3,445.60) | Aaa / AA+ NR | 0.36 0.35 |
| 3130AAHE1 | FHLB Note 2.5% Due 12/8/2023 | 150,000.00 | 04/07/2022 2.43% | 150,159.30 150,041.85 | 98.74 5.44% | 148,106.40 239.58 | 0.40% (1,935.45) | Aaa / AA+ NR | 0.44 0.43 |
| 3133ENWP1 | FFCB Note 2.625% Due 5/16/2024 | 270,000.00 | 05/10/2022 2.69% | 269,635.50 269,840.44 | 97.57 5.49% | 263,451.69 885.94 | 0.71% (6,388.75) | Aaa / AA+ AAA | 0.88 0.85 |
| 3133ENYX2 | FFCB Note 3.25% Due 6/17/2024 | 460,000.00 | 06/15/2022 3.40% | 458,707.40 459,377.57 | 97.97 5.44% | 450,647.74 581.39 | 1.22% (8,729.83) | Aaa / AA+ AAA | 0.97 0.93 |



Holdings Report

As of June 30, 2023



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--------------|--|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| AGENCY | | | | | | | | | |
| 3130ASDS5 | FHLB Note 2.75% Due 6/28/2024 | 500,000.00 | 06/28/2022 3.22% | 495,520.00 497,772.27 | 97.40 5.47% | 486,999.00 114.58 | 1.31% (10,773.27) | Aaa / AA+ NR | 1.00 0.96 |
| 3133EN4N7 | FFCB Note 4.25% Due 12/20/2024 | 625,000.00 | 12/15/2022 4.40% | 623,181.25 623,661.44 | 98.49 5.33% | 615,579.38 811.63 | 1.66% (8,082.06) | Aaa / AA+ AAA | 1.48 1.40 |
| 3130AQMR1 | FHLB Callable Note Annual 1/27/2023 1.25% Due 1/27/2025 | 150,000.00 | 04/18/2022 2.75% | 144,043.95 146,616.68 | 93.94 5.31% | 140,904.75 802.08 | 0.38% (5,711.93) | Aaa / AA+ NR | 1.58 1.52 |
| 3135G05X7 | FNMA Note 0.375% Due 8/25/2025 | 500,000.00 | 06/22/2022 3.27% | 456,750.00 470,669.11 | 90.99 4.83% | 454,974.50 656.25 | 1.23% (15,694.61) | Aaa / AA+ AAA | 2.16 2.09 |
| 3133EPBJ3 | FFCB Note 4.375% Due 2/23/2026 | 725,000.00 | 02/21/2023 4.50% | 722,426.25 722,726.83 | 99.22 4.69% | 719,339.20 11,277.78 | 1.97% (3,387.63) | Aaa / AA+ AAA | 2.65 2.43 |
| 3130ALEM2 | FHLB Callable Note Qtrly 11/25/2025 0.79% Due 2/25/2026 | 400,000.00 | 05/12/2022 2.96% | 369,200.00 378,413.29 | 90.10 4.81% | 360,388.00 1,106.00 | 0.97% (18,025.29) | Aaa / AA+ NR | 2.66 2.56 |
| 3133EPCF0 | FFCB Note 4.5% Due 3/2/2026 | 750,000.00 | 03/23/2023 3.97% | 760,837.50 759,838.51 | 99.75 4.60% | 748,155.00 11,156.25 | 2.05% (11,683.51) | Aaa / AA+ AAA | 2.67 2.46 |
| 3133EPBM6 | FFCB Note 4.125% Due 8/23/2027 | 750,000.00 | 02/21/2023 4.26% | 745,935.00 746,251.88 | 99.51 4.25% | 746,303.25 11,000.00 | 2.04% 51.37 | Aaa / AA+ AAA | 4.15 3.72 |
| 3133EPGW9 | FFCB Note 3.875% Due 4/25/2028 | 800,000.00 | 04/24/2023 3.76% | 804,016.00 803,868.72 | 98.83 4.14% | 790,674.40 5,683.33 | 2.15% (13,194.32) | Aaa / AA+ AAA | 4.82 4.32 |
| Total Agency | | 7,075,000.00 | 3.58% | 6,989,369.62 7,021,542.12 | 4.91% | 6,911,176.12 50,757.69 | 18.76% (110,366.00) | Aaa / AA+ AAA | 2.23 2.05 |
| CMO | | | | | | | | | |
| 3137B5KW2 | FHLMC K035 A2 3.458% Due 8/25/2023 | 196,065.34 | 04/29/2022 1.85% | 197,911.11 196,277.72 | 99.60 4.81% | 195,274.03 564.99 | 0.53% (1,003.69) | NR / NR AAA | 0.15 0.13 |
| 3137BTU25 | FHLMC K724 A2 3.062% Due 11/25/2023 | 346,209.92 | 06/13/2022 3.46% | 344,546.49 345,745.93 | 99.09 5.77% | 343,075.34 883.41 | 0.93% (2,670.59) | NR / NR AAA | 0.41 0.26 |
| 3137BEVH4 | FHLMC K040 A2 3.241% Due 9/25/2024 | 150,000.00 | 04/21/2022 2.94% | 150,726.56 150,371.92 | 97.32 5.62% | 145,980.00 405.13 | 0.39% (4,391.92) | NR / NR AAA | 1.24 1.05 |
| 3137BFE98 | FHLMC K041 A2 3.171% Due 10/25/2024 | 150,000.00 | 04/21/2022 2.96% | 150,480.47 150,247.53 | 97.07 5.56% | 145,606.95 396.38 | 0.39% (4,640.58) | Aaa / AAA AAA | 1.32 1.16 |
| 3137BFXT3 | FHLMC K042 A2 2.67% Due 12/25/2024 | 450,000.00 | 06/22/2022 3.52% | 441,070.31 444,780.96 | 96.21 5.53% | 432,960.75 200.25 | 1.17% (11,820.21) | Aaa / NR NR | 1.49 1.29 |



Holdings Report

As of June 30, 2023



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|--|-----------------|-----------------------------|------------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| CMO | | | | | | | | | |
| 3137BHCY1 | FHLMC K044 A2 2.811% Due 1/25/2025 | 368,962.74 | 06/16/2022 4.46% | 360,488.13 | 96.23 | 355,037.34 | 0.96% | NR / NR AAA | 1.58 |
| | | | | 363,918.33 | 5.44% | 864.30 | (8,880.99) | | 1.39 |
| 3137F4WZ1 | FHLMC K731 A2 3.6% Due 2/25/2025 | 364,117.83 | 05/03/2022 2.67% | 368,271.05 | 96.98 | 353,104.36 | 0.95% | NR / NR AAA | 1.66 |
| | | | | 366,526.03 | 5.70% | 1,092.35 | (13,421.67) | | 1.36 |
| 3137BM7C4 | FHLMC K051 A2 3.308% Due 9/25/2025 | 400,000.00 | 05/18/2022 3.06% | 402,031.25 | 96.15 | 384,600.80 | 1.04% | NR / NR AAA | 2.24 |
| | | | | 401,345.68 | 5.21% | 1,102.67 | (16,744.88) | | 1.96 |
| 3137BNGT5 | FHLMC K054 A2 2.745% Due 1/25/2026 | 350,000.00 | 12/15/2022 4.49% | 334,742.19 | 94.60 | 331,103.50 | 0.89% | NR / AAA NR | 2.58 |
| | | | | 337,399.91 | 5.09% | 800.63 | (6,296.41) | | 2.29 |
| Total CMO | | 2,775,355.83 | 3.39% | 2,750,267.56 2,756,614.01 | 5.42% | 2,686,743.07 6,310.11 | 7.26% (69,870.94) | Aaa / AAA AAA | 1.51 1.29 |
| | | | | | | | | | |
| CORPORATE | | | | | | | | | |
| 02665WCT6 | American Honda Finance Note 3.55% Due 1/12/2024 | 400,000.00 | Various 2.77% | 405,283.50 | 98.90 | 395,609.20 | 1.08% | A3 / A- A | 0.54 |
| | | | | 401,616.30 | 5.67% | 6,666.11 | (6,007.10) | | 0.51 |
| 24422EVN6 | John Deere Capital Corp Note 0.45% Due 1/17/2024 | 400,000.00 | Various 2.68% | 385,011.00 | 97.30 | 389,180.80 | 1.05% | A2 / A A+ | 0.55 |
| | | | | 395,267.13 | 5.54% | 820.00 | (6,086.33) | | 0.53 |
| 91159HHV5 | US Bancorp Callable Note Cont 1/5/2024 3.375% Due 2/5/2024 | 150,000.00 | 04/20/2022 2.95% | 151,047.00 | 98.55 | 147,824.10 | 0.40% | A3 / A A | 0.60 |
| | | | | 150,315.95 | 5.88% | 2,053.13 | (2,491.85) | | 0.57 |
| 637432NL5 | National Rural Utilities Callable Note Cont 12/7/2023 2.95% Due 2/7/2024 | 150,000.00 | 04/06/2022 2.77% | 150,441.00 | 98.36 | 147,541.80 | 0.40% | A1 / A- A+ | 0.61 |
| | | | | 150,115.33 | 5.75% | 1,770.00 | (2,573.53) | | 0.58 |
| 89114QCB2 | Toronto Dominion Bank Note 3.25% Due 3/11/2024 | 400,000.00 | Various 3.02% | 401,620.50 | 98.31 | 393,252.40 | 1.07% | A1 / A AA- | 0.70 |
| | | | | 400,601.17 | 5.74% | 3,972.22 | (7,348.77) | | 0.67 |
| 037833CU2 | Apple Inc Callable Note Cont 3/11/2024 2.85% Due 5/11/2024 | 450,000.00 | 06/22/2022 3.23% | 446,895.00 | 97.84 | 440,296.65 | 1.19% | Aaa / AA+ NR | 0.87 |
| | | | | 448,576.31 | 5.43% | 1,781.25 | (8,279.66) | | 0.83 |
| 747525AT0 | Qualcomm Inc Callable Note Cont 3/20/2024 2.9% Due 5/20/2024 | 400,000.00 | Various 2.72% | 401,320.00 | 97.82 | 391,272.80 | 1.06% | A2 / A NR | 0.89 |
| | | | | 400,492.93 | 5.44% | 1,321.11 | (9,220.13) | | 0.86 |
| 69371RR81 | Paccar Financial Corp Note 3.15% Due 6/13/2024 | 290,000.00 | 06/06/2022 3.16% | 289,933.30 | 97.88 | 283,838.08 | 0.77% | A1 / A+ NR | 0.96 |
| | | | | 289,968.25 | 5.47% | 456.75 | (6,130.17) | | 0.92 |
| 06367TQW3 | Bank of Montreal Note 0.625% Due 7/9/2024 | 425,000.00 | 04/27/2022 3.22% | 401,846.00 | 94.98 | 403,658.63 | 1.09% | A2 / A- AA- | 1.03 |
| | | | | 414,202.50 | 5.74% | 1,269.10 | (10,543.87) | | 0.99 |



Holdings Report

As of June 30, 2023



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|-----------|--|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| CORPORATE | | | | | | | | | |
| 79466LAG9 | Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 7/15/2024 | 375,000.00 | Various 2.99% | 356,177.25 366,134.76 | 95.19 5.44% | 356,961.75 1,080.73 | 0.97% (9,173.01) | A2 / A+ NR | 1.04 1.01 |
| 05531FBH5 | Truist Financial Corporation Callable Note Cont 7/1/2024 2.5% Due 8/1/2024 | 400,000.00 | Various 3.07% | 395,039.00 397,614.60 | 96.05 6.32% | 384,186.40 4,166.67 | 1.05% (13,428.20) | A3 / A- A | 1.09 1.03 |
| 693475AY1 | PNC Financial Services Callable Note Cont 10/2/2024 2.2% Due 11/1/2024 | 150,000.00 | 04/11/2022 2.99% | 147,117.00 148,488.97 | 95.02 6.14% | 142,525.05 550.00 | 0.39% (5,963.92) | A3 / A- A | 1.34 1.28 |
| 89236TJT3 | Toyota Motor Credit Corp Note 1.45% Due 1/13/2025 | 150,000.00 | 04/18/2022 3.00% | 143,931.00 146,585.81 | 94.32 5.35% | 141,483.30 1,015.00 | 0.38% (5,102.51) | A1 / A+ A+ | 1.54 1.47 |
| 00440EAS6 | Chubb INA Holdings Inc Note 3.15% Due 3/15/2025 | 450,000.00 | Various 3.67% | 443,992.50 446,227.44 | 96.53 5.30% | 434,365.65 4,173.75 | 1.18% (11,861.79) | A3 / A A | 1.71 1.62 |
| 69371RR73 | Paccar Financial Corp Note 2.85% Due 4/7/2025 | 120,000.00 | 03/31/2022 2.86% | 119,968.80 119,981.61 | 95.71 5.42% | 114,852.36 798.00 | 0.31% (5,129.25) | A1 / A+ NR | 1.77 1.68 |
| 023135CE4 | Amazon.com Inc Note 3% Due 4/13/2025 | 450,000.00 | Various 3.22% | 447,451.25 448,346.07 | 96.47 5.09% | 434,114.10 2,925.00 | 1.18% (14,231.97) | A1 / AA AA- | 1.79 1.70 |
| 78016EZ59 | Royal Bank of Canada Note 3.375% Due 4/14/2025 | 400,000.00 | Various 3.64% | 397,033.20 398,198.31 | 96.27 5.59% | 385,070.00 2,887.50 | 1.05% (13,128.31) | A1 / A AA- | 1.79 1.69 |
| 06406RBC0 | Bank of NY Mellon Corp Callable Note Cont 3/25/2025 3.35% Due 4/25/2025 | 400,000.00 | Various 3.27% | 400,918.40 400,546.72 | 96.16 5.60% | 384,626.40 2,456.66 | 1.04% (15,920.32) | A1 / A AA- | 1.82 1.72 |
| 808513AX3 | Charles Schwab Corp Callable Note Cont 3/21/2025 3.85% Due 5/21/2025 | 450,000.00 | 06/22/2022 3.80% | 450,561.98 450,353.13 | 96.25 5.98% | 433,108.80 1,925.00 | 1.17% (17,244.33) | A2 / A- A | 1.89 1.78 |
| 46647PCH7 | JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 6/1/2025 | 400,000.00 | Various 4.20% | 378,688.50 386,761.91 | 95.06 6.07% | 380,254.80 274.67 | 1.03% (6,507.11) | A1 / A- AA- | 1.92 1.83 |
| 63743HFE7 | National Rural Utilities Note 3.45% Due 6/15/2025 | 60,000.00 | 04/27/2022 3.46% | 59,983.80 59,989.82 | 96.20 5.52% | 57,718.80 92.00 | 0.16% (2,271.02) | A2 / A- A | 1.96 1.86 |
| 26442UAA2 | Duke Energy Progress LLC Callable Note Cont 5/15/25 3.25% Due 8/15/2025 | 400,000.00 | Various 3.26% | 399,859.00 399,899.92 | 95.92 5.30% | 383,696.40 4,911.11 | 1.05% (16,203.52) | Aa3 / A NR | 2.13 1.99 |
| 89236TKF1 | Toyota Motor Credit Corp Note 3.65% Due 8/18/2025 | 180,000.00 | 08/15/2022 3.68% | 179,838.00 179,884.86 | 96.63 5.34% | 173,926.98 2,427.25 | 0.48% (5,957.88) | A1 / A+ A+ | 2.14 1.99 |



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|------------------------|--|----------------------|-----------------------------|--|----------------------|--|--------------------------------------|----------------------------|----------------------------|
| CORPORATE | | | | | | | | | |
| 931142EW9 | Wal-Mart Stores Note 3.9% Due 9/9/2025 | 100,000.00 | 09/06/2022 3.92% | 99,930.00 99,948.84 | 98.00 4.87% | 98,004.30 1,213.33 | 0.27% (1,944.54) | Aa2 / AA AA | 2.20 2.05 |
| 437076CR1 | Home Depot Callable Note Cont 8/15/2025 4% Due 9/15/2025 | 450,000.00 | 09/14/2022 4.12% | 448,560.00 448,935.82 | 98.06 4.94% | 441,249.75 5,300.00 | 1.20% (7,686.07) | A2 / A A | 2.21 2.06 |
| 63743HFF4 | National Rural Utilities Note 5.45% Due 10/30/2025 | 145,000.00 | 10/20/2022 5.50% | 144,805.70 144,848.82 | 100.04 5.43% | 145,051.33 1,339.03 | 0.39% 202.51 | A2 / A- A | 2.34 2.15 |
| 637432NG6 | National Rural Utilities Callable Note Cont 8/1/2025 3.25% Due 11/1/2025 | 60,000.00 | 04/14/2022 3.31% | 59,880.00 59,920.68 | 95.11 5.51% | 57,064.08 325.00 | 0.15% (2,856.60) | A1 / A- A+ | 2.34 2.19 |
| 756109BE3 | Realty Income Corp Callable Note Cont 9/1/2025 4.625% Due 11/1/2025 | 400,000.00 | 09/20/2022 4.64% | 399,764.00 399,822.58 | 98.41 5.35% | 393,643.20 3,083.33 | 1.07% (6,179.38) | A3 / A- NR | 2.34 2.17 |
| 14913R3B1 | Caterpillar Financial Service Note 4.8% Due 1/6/2026 | 370,000.00 | 01/20/2023 4.35% | 374,554.70 373,887.13 | 99.78 4.89% | 369,191.18 8,633.33 | 1.02% (4,695.95) | A2 / A A+ | 2.52 2.29 |
| 61747YET8 | Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 7/17/2026 | 400,000.00 | 09/20/2022 5.55% | 395,440.00 396,362.47 | 98.13 5.66% | 392,515.20 8,526.18 | 1.08% (3,847.27) | A1 / A- A+ | 3.05 1.88 |
| 665859AW4 | Northern Trust Company Callable Note Cont 4/10/2027 4% Due 5/10/2027 | 450,000.00 | Various 3.99% | 450,269.40 450,216.16 | 96.34 5.05% | 433,517.85 2,550.00 | 1.18% (16,698.31) | A2 / A+ A+ | 3.86 3.50 |
| 91324PEG3 | United Health Group Inc Callable Note Cont 4/15/2027 3.7% Due 5/15/2027 | 115,000.00 | 05/17/2022 3.69% | 115,055.80 115,043.34 | 96.40 4.73% | 110,858.29 543.69 | 0.30% (4,185.05) | A3 / A+ A | 3.88 3.54 |
| 341081GN1 | Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 5/15/2028 | 450,000.00 | 05/23/2023 4.59% | 446,175.00 446,252.89 | 98.12 4.84% | 441,545.40 2,365.00 | 1.20% (4,707.49) | Aa2 / A+ AA- | 4.88 4.31 |
| 58933YBH7 | Merck & Co Callable Note Cont 4/17/2028 4.05% Due 5/17/2028 | 110,000.00 | 05/08/2023 4.07% | 109,910.90 109,913.09 | 98.26 4.45% | 108,088.09 544.50 | 0.29% (1,825.00) | A1 / A+ NR | 4.88 4.36 |
| Total Corporate | | 10,500,000.00 | 3.60% | 10,398,302.48 10,445,321.62 | 5.46% | 10,190,093.92 84,216.40 | 27.69% (255,227.70) | A1 / A A+ | 1.86 1.69 |



Holdings Report

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|-------------------------|--|-----------------|-----------------------------|--------------------------|----------------------|------------------------------|-------------------------|--------------------|----------------------|
| MONEY MARKET FUND | | | | | | | | | |
| 31846V807 | First American Treasury MMF Class Y | 246,188.77 | Various 4.72% | 246,188.77 246,188.77 | 1.00 4.72% | 246,188.77 0.00 | 0.66% 0.00 | Aaa / AA+ AAA | 0.00 0.00 |
| Total Money Market Fund | | 246,188.77 | 4.72% | 246,188.77 | 4.72% | 246,188.77 0.00 | 0.66% 0.00 | Aaa / AA+ AAA | 0.00 0.00 |
| SUPRANATIONAL | | | | | | | | | |
| 4581X0EE4 | Inter-American Dev Bank Note 3.25% Due 7/1/2024 | 365,000.00 | 06/22/2022 3.26% | 364,963.50 364,981.73 | 97.81 5.53% | 356,991.54 5,931.25 | 0.98% (7,990.19) | Aaa / AAA AAA | 1.01 0.95 |
| Total Supranational | | 365,000.00 | 3.26% | 364,963.50 364,981.73 | 5.53% | 356,991.54 5,931.25 | 0.98% (7,990.19) | Aaa / AAA AAA | 1.01 0.95 |
| US TREASURY | | | | | | | | | |
| 91282CAP6 | US Treasury Note 0.125% Due 10/15/2023 | 220,000.00 | 05/04/2022 2.62% | 212,274.22 218,448.99 | 98.55 5.14% | 216,820.34 57.86 | 0.58% (1,628.65) | Aaa / AA+ AAA | 0.29 0.29 |
| 91282CAW1 | US Treasury Note 0.25% Due 11/15/2023 | 750,000.00 | Various 2.62% | 723,837.89 743,508.87 | 98.16 5.25% | 736,201.50 239.46 | 1.98% (7,307.37) | Aaa / AA+ AAA | 0.38 0.37 |
| 91282CBV2 | US Treasury Note 0.375% Due 4/15/2024 | 750,000.00 | Various 2.70% | 717,480.47 736,657.37 | 96.14 5.42% | 721,025.25 591.69 | 1.94% (15,632.12) | Aaa / AA+ AAA | 0.79 0.77 |
| 91282CCG4 | US Treasury Note 0.25% Due 6/15/2024 | 775,000.00 | Various 2.92% | 733,680.66 755,928.30 | 95.21 5.44% | 737,914.70 84.69 | 1.99% (18,013.60) | Aaa / AA+ AAA | 0.96 0.93 |
| 91282CCT6 | US Treasury Note 0.375% Due 8/15/2024 | 750,000.00 | Various 2.78% | 711,445.31 730,427.41 | 94.61 5.37% | 709,570.50 1,056.63 | 1.92% (20,856.91) | Aaa / AA+ AAA | 1.13 1.09 |
| 91282CCX7 | US Treasury Note 0.375% Due 9/15/2024 | 750,000.00 | Various 2.83% | 708,437.50 728,579.92 | 94.25 5.34% | 706,904.25 825.42 | 1.91% (21,675.67) | Aaa / AA+ AAA | 1.21 1.17 |
| 91282CDB4 | US Treasury Note 0.625% Due 10/15/2024 | 750,000.00 | Various 2.88% | 711,455.08 729,002.20 | 94.21 5.32% | 706,611.00 986.17 | 1.91% (22,391.20) | Aaa / AA+ AAA | 1.30 1.25 |
| 91282CDH1 | US Treasury Note 0.75% Due 11/15/2024 | 750,000.00 | Various 2.93% | 710,820.32 728,493.66 | 94.05 5.29% | 705,410.25 718.41 | 1.90% (23,083.41) | Aaa / AA+ AAA | 1.38 1.33 |



| CUSIP | Security Description | Par Value/Units | Purchase Date Book Yield | Cost Value Book Value | Mkt Price Mkt YTM | Market Value Accrued Int. | % of Port. Gain/Loss | Moody/S&P Fitch | Maturity Duration |
|--|--|----------------------|-----------------------------|--|----------------------|---|---------------------------------------|--------------------------------|----------------------------|
| US TREASURY | | | | | | | | | |
| 91282CDN8 | US Treasury Note 1% Due 12/15/2024 | 750,000.00 | Various 3.13% | 711,869.14 727,709.98 | 94.11 5.24% | 705,849.76 327.87 | 1.90% (21,860.22) | Aaa / AA+ AAA | 1.46 1.41 |
| 91282CDS7 | US Treasury Note 1.125% Due 1/15/2025 | 775,000.00 | Various 3.02% | 737,794.93 753,445.90 | 94.04 5.20% | 728,803.03 4,022.19 | 1.98% (24,642.87) | Aaa / AA+ AAA | 1.55 1.49 |
| 91282CDZ1 | US Treasury Note 1.5% Due 2/15/2025 | 750,000.00 | Various 2.88% | 723,125.00 733,884.19 | 94.38 5.14% | 707,871.00 4,226.52 | 1.92% (26,013.19) | Aaa / AA+ AAA | 1.63 1.56 |
| 91282CED9 | US Treasury Note 1.75% Due 3/15/2025 | 750,000.00 | Various 2.93% | 726,035.16 735,593.23 | 94.59 5.09% | 709,453.50 3,851.91 | 1.92% (26,139.73) | Aaa / AA+ AAA | 1.71 1.64 |
| 91282CEH0 | US Treasury Note 2.625% Due 4/15/2025 | 500,000.00 | 06/28/2022 3.23% | 491,933.59 494,833.07 | 95.92 5.03% | 479,609.50 2,761.27 | 1.30% (15,223.57) | Aaa / AA+ AAA | 1.79 1.71 |
| 912828XB1 | US Treasury Note 2.125% Due 5/15/2025 | 750,000.00 | Various 3.09% | 729,971.68 737,155.82 | 94.97 4.97% | 712,266.00 2,035.50 | 1.93% (24,889.82) | Aaa / AA+ AAA | 1.88 1.80 |
| 91282CEU1 | US Treasury Note 2.875% Due 6/15/2025 | 670,000.00 | 06/28/2022 3.22% | 663,457.03 665,676.32 | 96.19 4.94% | 644,482.38 842.08 | 1.74% (21,193.94) | Aaa / AA+ AAA | 1.96 1.87 |
| 91282CAB7 | US Treasury Note 0.25% Due 7/31/2025 | 800,000.00 | Various 3.08% | 732,058.59 755,377.75 | 91.00 4.84% | 727,968.80 834.26 | 1.96% (27,408.95) | Aaa / AA+ AAA | 2.09 2.03 |
| 91282CFP1 | US Treasury Note 4.25% Due 10/15/2025 | 600,000.00 | 10/18/2022 4.46% | 596,554.69 597,359.23 | 98.88 4.77% | 593,296.80 5,364.75 | 1.61% (4,062.43) | Aaa / AA+ AAA | 2.30 2.14 |
| 91282CFW6 | US Treasury Note 4.5% Due 11/15/2025 | 750,000.00 | 11/09/2022 4.55% | 748,945.31 749,164.72 | 99.48 4.73% | 746,103.75 4,310.46 | 2.02% (3,060.97) | Aaa / AA+ AAA | 2.38 2.21 |
| 91282CBT7 | US Treasury Note 0.75% Due 3/31/2026 | 750,000.00 | Various 2.97% | 690,097.65 707,064.00 | 90.38 4.51% | 677,871.00 1,413.93 | 1.83% (29,193.00) | Aaa / AA+ AAA | 2.75 2.66 |
| 91282CGT2 | US Treasury Note 3.625% Due 3/31/2028 | 800,000.00 | 06/15/2023 3.96% | 788,312.50 788,412.68 | 97.67 4.17% | 781,375.20 7,289.62 | 2.13% (7,037.48) | Aaa / AA+ AAA | 4.76 4.27 |
| 91282CHA2 | US Treasury Note 3.5% Due 4/30/2028 | 400,000.00 | 05/23/2023 3.74% | 395,640.63 395,732.51 | 97.17 4.15% | 388,687.60 2,358.70 | 1.05% (7,044.91) | Aaa / AA+ AAA | 4.84 4.37 |
| Total US Treasury | | 14,540,000.00 | 3.17% | 13,965,227.35 14,212,456.12 | 5.03% | 13,844,096.11 44,199.39 | 37.43% (368,360.01) | Aaa / AA+ AAA | 1.83 1.73 |
| | | | | | | | | | |
| TOTAL PORTFOLIO | | 38,261,383.07 | 3.43% | 37,411,461.17 37,770,026.70 | 5.19% | 36,908,296.35 194,089.48 | 100.00% (861,730.35) | Aa2 / AA AAA | 1.98 1.69 |
| TOTAL MARKET VALUE PLUS ACCRUED | | | | | | 37,102,385.83 | | | |



Beaumont Cherry Valley Water District

Income Earned

As of June 30, 2023

| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|---------------------|--|--|---|--|---|--------------|
| FIXED INCOME | | | | | | |
| 00440EAS6 | Chubb INA Holdings Inc Note 3.15% Due 03/15/2025 | Various Various 450,000.00 | 446,045.78 0.00 0.00 446,227.44 | 2,992.50 0.00 4,173.75 1,181.25 | 181.66 0.00 181.66 1,362.91 | 1,362.91 |
| 023135CE4 | Amazon.com Inc Note 3% Due 04/13/2025 | Various Various 450,000.00 | 448,269.98 0.00 0.00 448,346.07 | 1,800.00 0.00 2,925.00 1,125.00 | 92.32 16.23 76.09 1,201.09 | 1,201.09 |
| 02582JJR2 | American Express 2021-1 A 0.9% Due 11/15/2026 | Various Various 386,000.00 | 373,572.43 0.00 0.00 374,271.92 | 154.40 289.50 154.40 289.50 | 699.49 0.00 699.49 988.99 | 988.99 |
| 02582JIT8 | American Express Credit Trust 2022-2 A 3.39% Due 05/17/2027 | 05/17/2022 05/24/2022 235,000.00 | 234,965.86 0.00 0.00 234,967.29 | 354.07 663.88 354.07 663.88 | 1.43 0.00 1.43 665.31 | 665.31 |
| 02665WCT6 | American Honda Finance Note 3.55% Due 01/12/2024 | Various Various 400,000.00 | 401,864.96 0.00 0.00 401,616.30 | 5,482.78 0.00 6,666.11 1,183.33 | 0.00 248.66 (248.66) 934.67 | 934.67 |
| 037833CU2 | Apple Inc Callable Note Cont 3/11/2024 2.85% Due 05/11/2024 | 06/22/2022 06/24/2022 450,000.00 | 448,440.72 0.00 0.00 448,576.31 | 712.50 0.00 1,781.25 1,068.75 | 135.59 0.00 135.59 1,204.34 | 1,204.34 |
| 05531FBH5 | Truist Financial Corporation Callable Note Cont 7/1/2024 2.5% Due 08/01/2024 | Various Various 400,000.00 | 397,434.34 0.00 0.00 397,614.60 | 3,333.33 0.00 4,166.67 833.34 | 180.26 0.00 180.26 1,013.60 | 1,013.60 |
| 05593AAC3 | BMW Vehicle Lease Trust 2023-1 A3 5.16% Due 11/25/2025 | 02/07/2023 02/15/2023 50,000.00 | 49,998.97 0.00 0.00 49,999.02 | 43.00 215.00 43.00 215.00 | 0.05 0.00 0.05 215.05 | 215.05 |
| 06367TQW3 | Bank of Montreal Note 0.625% Due 07/09/2024 | 04/27/2022 04/29/2022 425,000.00 | 413,336.39 0.00 0.00 414,202.50 | 1,047.74 0.00 1,269.10 221.36 | 866.11 0.00 866.11 1,087.47 | 1,087.47 |



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|--|---|--|---|--------------|
| 06406RBC0 | Bank of NY Mellon Corp Callable Note Cont 3/25/2025 3.35% Due 04/25/2025 | Various Various 400,000.00 | 400,572.66 0.00 0.00 400,546.72 | 1,340.00 0.00 2,456.66 1,116.66 | 0.42 26.36 (25.94) 1,090.72 | 1,090.72 |
| 14913R3B1 | Caterpillar Financial Service Note 4.8% Due 01/06/2026 | 01/20/2023 01/24/2023 370,000.00 | 374,013.88 0.00 0.00 373,887.13 | 7,153.33 0.00 8,633.33 1,480.00 | 0.00 126.75 (126.75) 1,353.25 | 1,353.25 |
| 24422EVN6 | John Deere Capital Corp Note 0.45% Due 01/17/2024 | Various Various 400,000.00 | 394,557.19 0.00 0.00 395,267.13 | 670.00 0.00 820.00 150.00 | 709.94 0.00 709.94 859.94 | 859.94 |
| 26442UAA2 | Duke Energy Progress LLC Callable Note Cont 5/15/25 3.25% Due 08/15/2025 | Various Various 400,000.00 | 399,896.62 0.00 0.00 399,899.92 | 3,827.78 0.00 4,911.11 1,083.33 | 8.15 4.85 3.30 1,086.63 | 1,086.63 |
| 3130AAHE1 | FHLB Note 2.5% Due 12/08/2023 | 04/07/2022 04/08/2022 150,000.00 | 150,049.70 0.00 0.00 150,041.85 | 1,802.08 1,875.00 239.58 312.50 | 0.00 7.85 (7.85) 304.65 | 304.65 |
| 3130ALEM2 | FHLB Callable Note Qtrly 11/25/2025 0.79% Due 02/25/2026 | 05/12/2022 05/13/2022 400,000.00 | 377,745.66 0.00 0.00 378,413.29 | 842.67 0.00 1,106.00 263.33 | 667.63 0.00 667.63 930.96 | 930.96 |
| 3130APU29 | FHLB Note 0.5% Due 11/09/2023 | 06/28/2022 06/29/2022 400,000.00 | 395,610.97 0.00 0.00 396,428.80 | 122.22 0.00 288.89 166.67 | 817.83 0.00 817.83 984.50 | 984.50 |
| 3130AQMR1 | FHLB Callable Note Annual 1/27/2023 1.25% Due 01/27/2025 | 04/18/2022 04/19/2022 150,000.00 | 146,440.47 0.00 0.00 146,616.68 | 645.83 0.00 802.08 156.25 | 176.21 0.00 176.21 332.46 | 332.46 |
| 3130ASDS5 | FHLB Note 2.75% Due 06/28/2024 | 06/28/2022 06/29/2022 500,000.00 | 497,588.16 0.00 0.00 497,772.27 | 5,843.75 6,875.00 114.58 1,145.83 | 184.11 0.00 184.11 1,329.94 | 1,329.94 |



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|---------------------------------------|--|---|--|---|--------------|
| 313383YJ4 | FHLB Note 3.375% Due 09/08/2023 | 04/26/2022 04/27/2022 500,000.00 | 501,358.03 0.00 0.00 500,946.50 | 3,890.63 0.00 5,296.88 1,406.25 | 0.00 411.53 (411.53) 994.72 | 994.72 |
| 3133EJYL7 | FFCB Note 2.8% Due 09/05/2023 | 04/07/2022 04/08/2022 95,000.00 | 95,128.34 0.00 0.00 95,088.23 | 635.44 0.00 857.11 221.67 | 0.00 40.11 (40.11) 181.56 | 181.56 |
| 3133EN4N7 | FFCB Note 4.25% Due 12/20/2024 | 12/15/2022 12/20/2022 625,000.00 | 623,586.80 0.00 0.00 623,661.44 | 11,879.34 13,281.25 811.63 2,213.54 | 74.64 0.00 74.64 2,288.18 | 2,288.18 |
| 3133ENWP1 | FFCB Note 2.625% Due 05/16/2024 | 05/10/2022 05/16/2022 270,000.00 | 269,825.48 0.00 0.00 269,840.44 | 295.31 0.00 885.94 590.63 | 14.96 0.00 14.96 605.59 | 605.59 |
| 3133ENYX2 | FFCB Note 3.25% Due 06/17/2024 | 06/15/2022 06/17/2022 460,000.00 | 459,324.52 0.00 0.00 459,377.57 | 6,810.56 7,475.00 581.39 1,245.83 | 53.05 0.00 53.05 1,298.88 | 1,298.88 |
| 3133EPBJ3 | FFCB Note 4.375% Due 02/23/2026 | 02/21/2023 02/23/2023 725,000.00 | 722,656.38 0.00 0.00 722,726.83 | 8,634.55 0.00 11,277.78 2,643.23 | 70.45 0.00 70.45 2,713.68 | 2,713.68 |
| 3133EPBM6 | FFCB Note 4.125% Due 08/23/2027 | 02/21/2023 02/23/2023 750,000.00 | 746,177.61 0.00 0.00 746,251.88 | 8,421.88 0.00 11,000.00 2,578.12 | 74.27 0.00 74.27 2,652.39 | 2,652.39 |
| 3133EPCF0 | FFCB Note 4.5% Due 03/02/2026 | 03/23/2023 03/24/2023 750,000.00 | 760,141.24 0.00 0.00 759,838.51 | 8,343.75 0.00 11,156.25 2,812.50 | 0.00 302.73 (302.73) 2,509.77 | 2,509.77 |
| 3133EPGW9 | FFCB Note 3.875% Due 04/25/2028 | 04/24/2023 04/25/2023 800,000.00 | 803,934.67 0.00 0.00 803,868.72 | 3,100.00 0.00 5,683.33 2,583.33 | 0.00 65.95 (65.95) 2,517.38 | 2,517.38 |



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|---|--|---|--|---|--------------|
| 3135G05X7 | FNMA Note 0.375% Due 08/25/2025 | 06/22/2022 06/23/2022 500,000.00 | 469,549.61 0.00 0.00 470,669.11 | 500.00 0.00 656.25 156.25 | 1,119.50 0.00 1,119.50 1,275.75 | 1,275.75 |
| 3137B5KW2 | FHLMC K035 A2 3.458% Due 08/25/2023 | 04/29/2022 05/04/2022 196,065.34 | 287,337.97 0.00 90,792.42 196,277.72 | 826.63 826.63 564.99 564.99 | 0.00 267.83 (267.83) 297.16 | 297.16 |
| 3137BEVH4 | FHLMC K040 A2 3.241% Due 09/25/2024 | 04/21/2022 04/26/2022 150,000.00 | 150,396.60 0.00 0.00 150,371.92 | 405.13 405.12 405.13 405.12 | 0.00 24.68 (24.68) 380.44 | 380.44 |
| 3137BFE98 | FHLMC K041 A2 3.171% Due 10/25/2024 | 04/21/2022 04/26/2022 150,000.00 | 150,263.75 0.00 0.00 150,247.53 | 396.38 396.38 396.38 396.38 | 0.00 16.22 (16.22) 380.16 | 380.16 |
| 3137BFXT3 | FHLMC K042 A2 2.67% Due 12/25/2024 | 06/22/2022 06/27/2022 450,000.00 | 444,479.28 0.00 0.00 444,780.96 | 200.25 1,001.25 200.25 1,001.25 | 301.68 0.00 301.68 1,302.93 | 1,302.93 |
| 3137BHCY1 | FHLMC K044 A2 2.811% Due 01/25/2025 | 06/16/2022 06/22/2022 368,962.74 | 364,293.81 0.00 660.15 363,918.33 | 865.84 865.84 864.30 864.30 | 284.67 0.00 284.67 1,148.97 | 1,148.97 |
| 3137BM7C4 | FHLMC K051 A2 3.308% Due 09/25/2025 | 05/18/2022 05/23/2022 400,000.00 | 401,396.59 0.00 0.00 401,345.68 | 1,102.67 1,102.67 1,102.67 1,102.67 | 0.00 50.91 (50.91) 1,051.76 | 1,051.76 |
| 3137BNGT5 | FHLMC K054 A2 2.745% Due 01/25/2026 | 12/15/2022 12/20/2022 350,000.00 | 336,986.80 0.00 0.00 337,399.91 | 800.63 800.63 800.63 800.63 | 413.11 0.00 413.11 1,213.74 | 1,213.74 |
| 3137BTU25 | FHLMC K724 A2 3.062% Due 11/25/2023 | 06/13/2022 06/16/2022 346,209.92 | 346,155.52 0.00 505.10 345,745.93 | 884.70 884.70 883.41 883.41 | 95.51 0.00 95.51 978.92 | 978.92 |



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|-----------|--|--|---|--|---|--------------|
| 3137F4WZ1 | FHLMC K731 A2 3.6% Due 02/25/2025 | 05/03/2022 05/06/2022 364,117.83 | 376,740.39 0.00 10,020.32 366,526.03 | 1,122.41 1,197.33 1,092.35 1,167.27 | 0.00 194.04 (194.04) 973.23 | 973.23 |
| 341081GN1 | Florida Power and Light Callable Note Cont 3/15/2028 4.4% Due 05/15/2028 | 05/23/2023 05/25/2023 450,000.00 | 446,189.74 0.00 0.00 446,252.89 | 715.00 0.00 2,365.00 1,650.00 | 63.15 0.00 63.15 1,713.15 | 1,713.15 |
| 362585AC5 | GM Financial Securitized ART 2022-2 A3 3.1% Due 02/16/2027 | 04/05/2022 04/13/2022 40,000.00 | 39,994.40 0.00 0.00 39,994.60 | 51.67 103.33 51.67 103.33 | 0.20 0.00 0.20 103.53 | 103.53 |
| 36262XAC8 | GM Financial Auto Lease Trust 2021-3 A2 0.39% Due 10/21/2024 | 05/04/2022 05/06/2022 81,602.49 | 92,980.72 0.00 12,523.23 80,737.64 | 11.22 30.59 9.72 29.09 | 280.15 0.00 280.15 309.24 | 309.24 |
| 36265WAD5 | GM Financial Securitized Auto 2022-3 A3 3.64% Due 04/16/2027 | 07/06/2022 07/13/2022 55,000.00 | 54,999.73 0.00 0.00 54,999.74 | 83.42 166.83 83.42 166.83 | 0.01 0.00 0.01 166.84 | 166.84 |
| 36266FAC3 | GM Financial Auto Lease Trust 2022-2 A3 3.42% Due 06/20/2025 | 05/03/2022 05/11/2022 130,000.00 | 129,992.97 0.00 0.00 129,993.48 | 135.85 370.50 135.85 370.50 | 0.51 0.00 0.51 371.01 | 371.01 |
| 437076CR1 | Home Depot Callable Note Cont 8/15/2025 4% Due 09/15/2025 | 09/14/2022 09/19/2022 450,000.00 | 448,896.26 0.00 0.00 448,935.82 | 3,800.00 0.00 5,300.00 1,500.00 | 39.56 0.00 39.56 1,539.56 | 1,539.56 |
| 43813GAC5 | Honda Auto Receivables Trust 2021-1 A3 0.27% Due 04/21/2025 | Various Various 105,932.19 | 117,305.28 0.00 12,515.63 105,014.65 | 8.89 26.65 7.95 25.71 | 225.00 0.00 225.00 250.71 | 250.71 |
| 43815JAC7 | Honda Auto Receivables Owner 2023-1 A3 5.04% Due 04/21/2027 | 02/16/2023 02/24/2023 50,000.00 | 49,991.49 0.00 0.00 49,991.73 | 70.00 210.00 70.00 210.00 | 0.24 0.00 0.24 210.24 | 210.24 |



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|-----------|--|--|---|--|---|--------------|
| 43815PAC3 | Honda Auto Receivables 2022-2 A3 3.73% Due 07/20/2026 | 08/15/2022 08/24/2022 50,000.00 | 49,997.77 0.00 0.00 49,997.85 | 67.35 155.42 67.35 155.42 | 0.08 0.00 0.08 155.50 | 155.50 |
| 44933LAC7 | Hyundai Auto Receivables Trust 2021-A A3 0.38% Due 09/15/2025 | 04/25/2022 04/27/2022 162,770.03 | 175,643.23 0.00 15,231.82 160,798.63 | 30.06 56.37 27.49 53.80 | 387.22 0.00 387.22 441.02 | 441.02 |
| 44934KAC8 | Hyundai Auto Receivables Trust 2021-B A3 0.38% Due 01/15/2026 | 05/19/2022 05/23/2022 31,419.19 | 33,010.31 0.00 2,311.53 30,790.80 | 5.70 10.68 5.31 10.29 | 92.02 0.00 92.02 102.31 | 102.31 |
| 4581X0EE4 | Inter-American Dev Bank Note 3.25% Due 07/01/2024 | 06/22/2022 07/01/2022 365,000.00 | 364,980.23 0.00 0.00 364,981.73 | 4,942.71 0.00 5,931.25 988.54 | 1.50 0.00 1.50 990.04 | 990.04 |
| 46647PCH7 | JP Morgan Chase & Co Callable Note Cont 6/1/2024 0.824% Due 06/01/2025 | Various Various 400,000.00 | 386,195.37 0.00 0.00 386,761.91 | 1,648.00 1,648.00 274.67 274.67 | 566.54 0.00 566.54 841.21 | 841.21 |
| 47789QAC4 | John Deere Owner Trust 2021-B A3 0.52% Due 03/16/2026 | 05/02/2022 05/03/2022 102,114.57 | 104,722.17 0.00 6,141.75 98,934.08 | 25.02 46.91 23.60 45.49 | 353.66 0.00 353.66 399.15 | 399.15 |
| 47800AAC4 | John Deere Owner Trust 2022-B A3 3.74% Due 02/16/2027 | 07/12/2022 07/20/2022 115,000.00 | 114,991.68 0.00 0.00 114,991.93 | 191.16 358.42 191.16 358.42 | 0.25 0.00 0.25 358.67 | 358.67 |
| 47800BAC2 | John Deere Owner Trust 2022-C A3 5.09% Due 06/15/2027 | 10/12/2022 10/19/2022 210,000.00 | 209,986.45 0.00 0.00 209,986.81 | 475.07 890.75 475.07 890.75 | 0.36 0.00 0.36 891.11 | 891.11 |
| 58770AAC7 | Mercedes-Benz Auto Receivable 2023-1 A3 4.51% Due 11/15/2027 | 01/18/2023 01/25/2023 125,000.00 | 124,986.50 0.00 0.00 124,986.86 | 250.56 469.79 250.56 469.79 | 0.36 0.00 0.36 470.15 | 470.15 |



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|-----------|--|--|---|--|---|--------------|
| 58933YBH7 | Merck & Co Callable Note Cont 4/17/2028 4.05% Due 05/17/2028 | 05/08/2023 05/17/2023 110,000.00 | 109,911.63 0.00 0.00 109,913.09 | 173.25 0.00 544.50 371.25 | 1.46 0.00 1.46 372.71 | 372.71 |
| 61747YET8 | Morgan Stanley Callable Note Cont 7/17/2025 4.679% Due 07/17/2026 | 09/20/2022 09/22/2022 400,000.00 | 396,264.33 0.00 0.00 396,362.47 | 6,966.51 0.00 8,526.18 1,559.67 | 98.14 0.00 98.14 1,657.81 | 1,657.81 |
| 637432NG6 | National Rural Utilities Callable Note Cont 8/1/2025 3.25% Due 11/01/2025 | 04/14/2022 04/19/2022 60,000.00 | 59,917.89 0.00 0.00 59,920.68 | 162.50 0.00 325.00 162.50 | 2.79 0.00 2.79 165.29 | 165.29 |
| 637432NL5 | National Rural Utilities Callable Note Cont 12/7/2023 2.95% Due 02/07/2024 | 04/06/2022 04/08/2022 150,000.00 | 150,137.09 0.00 0.00 150,115.33 | 1,401.25 0.00 1,770.00 368.75 | 0.00 21.76 (21.76) 346.99 | 346.99 |
| 63743HFE7 | National Rural Utilities Note 3.45% Due 06/15/2025 | 04/27/2022 05/04/2022 60,000.00 | 59,989.39 0.00 0.00 59,989.82 | 954.50 1,035.00 92.00 172.50 | 0.43 0.00 0.43 172.93 | 172.93 |
| 63743HFF4 | National Rural Utilities Note 5.45% Due 10/30/2025 | 10/20/2022 10/31/2022 145,000.00 | 144,843.50 0.00 0.00 144,848.82 | 680.49 0.00 1,339.03 658.54 | 5.32 0.00 5.32 663.86 | 663.86 |
| 665859AW4 | Northern Trust Company Callable Note Cont 4/10/2027 4% Due 05/10/2027 | Various Various 450,000.00 | 450,220.94 0.00 0.00 450,216.16 | 1,050.00 0.00 2,550.00 1,500.00 | 3.46 8.24 (4.78) 1,495.22 | 1,495.22 |
| 693475AY1 | PNC Financial Services Callable Note Cont 10/2/2024 2.2% Due 11/01/2024 | 04/11/2022 04/13/2022 150,000.00 | 148,396.27 0.00 0.00 148,488.97 | 275.00 0.00 550.00 275.00 | 92.70 0.00 92.70 367.70 | 367.70 |
| 69371RR73 | Paccar Financial Corp Note 2.85% Due 04/07/2025 | 03/31/2022 04/07/2022 120,000.00 | 119,980.76 0.00 0.00 119,981.61 | 513.00 0.00 798.00 285.00 | 0.85 0.00 0.85 285.85 | 285.85 |



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|-----------|---|--|---|--|---|--------------|
| 69371RR81 | Paccar Financial Corp Note 3.15% Due 06/13/2024 | 06/06/2022 06/13/2022 290,000.00 | 289,965.51 0.00 0.00 289,968.25 | 4,263.00 4,567.50 456.75 761.25 | 2.74 0.00 2.74 763.99 | 763.99 |
| 747525AT0 | Qualcomm Inc Callable Note Cont 3/20/2024 2.9% Due 05/20/2024 | Various Various 400,000.00 | 400,549.16 0.00 0.00 400,492.93 | 354.45 0.00 1,321.11 966.66 | 0.00 56.23 (56.23) 910.43 | 910.43 |
| 756109BE3 | Realty Income Corp Callable Note Cont 9/1/2025 4.625% Due 11/01/2025 | 09/20/2022 09/22/2022 400,000.00 | 399,816.35 0.00 0.00 399,822.58 | 1,541.67 0.00 3,083.33 1,541.66 | 6.23 0.00 6.23 1,547.89 | 1,547.89 |
| 78016EZ59 | Royal Bank of Canada Note 3.375% Due 04/14/2025 | Various Various 400,000.00 | 398,115.55 0.00 0.00 398,198.31 | 1,762.50 0.00 2,887.50 1,125.00 | 82.76 0.00 82.76 1,207.76 | 1,207.76 |
| 79466LAG9 | Salesforce.com Inc Callable Note Cont 7/15/2022 0.625% Due 07/15/2024 | Various Various 375,000.00 | 365,434.86 0.00 0.00 366,134.76 | 885.42 0.00 1,080.73 195.31 | 699.90 0.00 699.90 895.21 | 895.21 |
| 808513AX3 | Charles Schwab Corp Callable Note Cont 3/21/2025 3.85% Due 05/21/2025 | 06/22/2022 06/24/2022 450,000.00 | 450,369.97 0.00 0.00 450,353.13 | 481.25 0.00 1,925.00 1,443.75 | 0.00 16.84 (16.84) 1,426.91 | 1,426.91 |
| 89114QCB2 | Toronto Dominion Bank Note 3.25% Due 03/11/2024 | Various Various 400,000.00 | 400,672.17 0.00 0.00 400,601.17 | 2,888.89 0.00 3,972.22 1,083.33 | 0.00 71.00 (71.00) 1,012.33 | 1,012.33 |
| 89231CAD9 | Toyota Auto Receivables Owner 2022-C A3 3.76% Due 04/15/2027 | 08/08/2022 08/16/2022 140,000.00 | 139,982.16 0.00 0.00 139,982.74 | 233.96 438.67 233.96 438.67 | 0.58 0.00 0.58 439.25 | 439.25 |
| 89236TJT3 | Toyota Motor Credit Corp Note 1.45% Due 01/13/2025 | 04/18/2022 04/20/2022 150,000.00 | 146,403.56 0.00 0.00 146,585.81 | 833.75 0.00 1,015.00 181.25 | 182.25 0.00 182.25 363.50 | 363.50 |



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|--|---|--|---|--------------|
| 89236TKF1 | Toyota Motor Credit Corp Note 3.65% Due 08/18/2025 | 08/15/2022 08/18/2022 180,000.00 | 179,880.42 0.00 0.00 179,884.86 | 1,879.75 0.00 2,427.25 547.50 | 4.44 0.00 4.44 551.94 | 551.94 |
| 89238FAD5 | Toyota Auto Receivables OT 2022-B A3 2.93% Due 09/15/2026 | Various Various 209,000.00 | 208,017.41 0.00 0.00 208,055.44 | 272.16 510.31 272.16 510.31 | 38.03 0.00 38.03 548.34 | 548.34 |
| 89238JAC9 | Toyota Auto Receivables Trust 2021-D A3 0.71% Due 04/15/2026 | 12/14/2022 12/16/2022 41,000.00 | 39,115.59 0.00 0.00 39,206.04 | 12.94 24.26 12.94 24.26 | 90.45 0.00 90.45 114.71 | 114.71 |
| 91159HHV5 | US Bancorp Callable Note Cont 1/5/2024 3.375% Due 02/05/2024 | 04/20/2022 04/22/2022 150,000.00 | 150,366.37 0.00 0.00 150,315.95 | 1,631.25 0.00 2,053.13 421.88 | 0.00 50.42 (50.42) 371.46 | 371.46 |
| 912828XB1 | US Treasury Note 2.125% Due 05/15/2025 | Various Various 750,000.00 | 736,592.48 0.00 0.00 737,155.82 | 736.24 0.00 2,035.50 1,299.26 | 563.34 0.00 563.34 1,862.60 | 1,862.60 |
| 912828ZU7 | US Treasury Note Due 06/15/2023 | Various Various 0.00 | 749,387.02 0.00 750,000.00 0.00 | 865.38 937.50 0.00 72.12 | 612.98 0.00 612.98 685.10 | 685.10 |
| 91282CAB7 | US Treasury Note 0.25% Due 07/31/2025 | Various Various 800,000.00 | 753,618.66 0.00 0.00 755,377.75 | 668.51 0.00 834.26 165.75 | 1,759.09 0.00 1,759.09 1,924.84 | 1,924.84 |
| 91282CAP6 | US Treasury Note 0.125% Due 10/15/2023 | 05/04/2022 05/05/2022 220,000.00 | 218,010.03 0.00 0.00 218,448.99 | 35.31 0.00 57.86 22.55 | 438.96 0.00 438.96 461.51 | 461.51 |
| 91282CAW1 | US Treasury Note 0.25% Due 11/15/2023 | Various Various 750,000.00 | 742,087.47 0.00 0.00 743,508.87 | 86.61 0.00 239.46 152.85 | 1,421.40 0.00 1,421.40 1,574.25 | 1,574.25 |



Income Earned

As of June 30, 2023



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|------------------------------------|---|--|---|--------------|
| 91282CBT7 | US Treasury Note 0.75% Due 03/31/2026 | Various Various 750,000.00 | 705,781.06 0.00 0.00 707,064.00 | 952.87 0.00 1,413.93 461.06 | 1,282.94 0.00 1,282.94 1,744.00 | 1,744.00 |
| 91282CBV2 | US Treasury Note 0.375% Due 04/15/2024 | Various Various 750,000.00 | 735,272.32 0.00 0.00 736,657.37 | 361.17 0.00 591.69 230.52 | 1,385.05 0.00 1,385.05 1,615.57 | 1,615.57 |
| 91282CCG4 | US Treasury Note 0.25% Due 06/15/2024 | Various Various 775,000.00 | 754,293.57 0.00 0.00 755,928.30 | 894.23 968.75 84.69 159.21 | 1,634.73 0.00 1,634.73 1,793.94 | 1,793.94 |
| 91282CCT6 | US Treasury Note 0.375% Due 08/15/2024 | Various Various 750,000.00 | 728,998.75 0.00 0.00 730,427.41 | 823.55 0.00 1,056.63 233.08 | 1,428.66 0.00 1,428.66 1,661.74 | 1,661.74 |
| 91282CCX7 | US Treasury Note 0.375% Due 09/15/2024 | Various Various 750,000.00 | 727,126.06 0.00 0.00 728,579.92 | 596.13 0.00 825.42 229.29 | 1,453.86 0.00 1,453.86 1,683.15 | 1,683.15 |
| 91282CDB4 | US Treasury Note 0.625% Due 10/15/2024 | Various Various 750,000.00 | 727,667.60 0.00 0.00 729,002.20 | 601.95 0.00 986.17 384.22 | 1,334.60 0.00 1,334.60 1,718.82 | 1,718.82 |
| 91282CDH1 | US Treasury Note 0.75% Due 11/15/2024 | Various Various 750,000.00 | 727,210.98 0.00 0.00 728,493.66 | 259.86 0.00 718.41 458.55 | 1,282.68 0.00 1,282.68 1,741.23 | 1,741.23 |
| 91282CDN8 | US Treasury Note 1% Due 12/15/2024 | Various Various 750,000.00 | 726,455.38 0.00 0.00 727,709.98 | 3,461.54 3,750.00 327.87 616.33 | 1,254.60 0.00 1,254.60 1,870.93 | 1,870.93 |
| 91282CDS7 | US Treasury Note 1.125% Due 01/15/2025 | Various Various 775,000.00 | 752,299.41 0.00 0.00 753,445.90 | 3,299.64 0.00 4,022.19 722.55 | 1,146.49 0.00 1,146.49 1,869.04 | 1,869.04 |



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-----------|--|--|---|--|---|--------------|
| 91282CDZ1 | US Treasury Note 1.5% Due 02/15/2025 | Various Various 750,000.00 | 733,071.62 0.00 0.00 733,884.19 | 3,294.20 0.00 4,226.52 932.32 | 812.57 0.00 812.57 1,744.89 | 1,744.89 |
| 91282CED9 | US Treasury Note 1.75% Due 03/15/2025 | Various Various 750,000.00 | 734,899.48 0.00 0.00 735,593.23 | 2,781.93 0.00 3,851.91 1,069.98 | 693.75 0.00 693.75 1,763.73 | 1,763.73 |
| 91282CEH0 | US Treasury Note 2.625% Due 04/15/2025 | 06/28/2022 06/29/2022 500,000.00 | 494,596.06 0.00 0.00 494,833.07 | 1,685.45 0.00 2,761.27 1,075.82 | 237.01 0.00 237.01 1,312.83 | 1,312.83 |
| 91282CEU1 | US Treasury Note 2.875% Due 06/15/2025 | 06/28/2022 06/29/2022 670,000.00 | 665,494.91 0.00 0.00 665,676.32 | 8,890.38 9,631.25 842.08 1,582.95 | 181.41 0.00 181.41 1,764.36 | 1,764.36 |
| 91282CFP1 | US Treasury Note 4.25% Due 10/15/2025 | 10/18/2022 10/19/2022 600,000.00 | 597,264.58 0.00 0.00 597,359.23 | 3,274.59 0.00 5,364.75 2,090.16 | 94.65 0.00 94.65 2,184.81 | 2,184.81 |
| 91282CFW6 | US Treasury Note 4.5% Due 11/15/2025 | 11/09/2022 11/15/2022 750,000.00 | 749,135.85 0.00 0.00 749,164.72 | 1,559.10 0.00 4,310.46 2,751.36 | 28.87 0.00 28.87 2,780.23 | 2,780.23 |
| 91282CGT2 | US Treasury Note 3.625% Due 03/31/2028 | 06/15/2023 06/16/2023 800,000.00 | 0.00 788,312.50 0.00 788,412.68 | 0.00 (6,101.09) 7,289.62 1,188.53 | 100.18 0.00 100.18 1,288.71 | 1,288.71 |
| 91282CHA2 | US Treasury Note 3.5% Due 04/30/2028 | 05/23/2023 05/24/2023 400,000.00 | 395,659.97 0.00 0.00 395,732.51 | 1,217.39 0.00 2,358.70 1,141.31 | 72.54 0.00 72.54 1,213.85 | 1,213.85 |
| 91324PEG3 | United Health Group Inc Callable Note Cont 4/15/2027 3.7% Due 05/15/2027 | 05/17/2022 05/20/2022 115,000.00 | 115,044.25 0.00 0.00 115,043.34 | 189.11 0.00 543.69 354.58 | 0.23 1.14 (0.91) 353.67 | 353.67 |



Income Earned

As of June 30, 2023



| CUSIP | Security Description | Trade Date Settle Date Units | Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End | Prior Accrued Inc. Received Ending Accrued Total Interest | Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned | Total Income |
|-------------------------|--|--|---|--|---|--------------|
| 92348KAA1 | Verizon Master Trust 2021-1 A 0.5% Due 05/20/2027 | 10/21/2022 10/25/2022 300,000.00 | 284,486.53 0.00 0.00 285,225.27 | 45.83 125.00 45.83 125.00 | 738.74 0.00 738.74 863.74 | 863.74 |
| 92348KAV5 | Verizon Master Trust 2022-5 A1A 3.72% Due 07/20/2027 | 08/02/2022 08/11/2022 140,000.00 | 139,995.63 0.00 0.00 139,995.81 | 159.13 434.00 159.13 434.00 | 0.18 0.00 0.18 434.18 | 434.18 |
| 931142EW9 | Wal-Mart Stores Note 3.9% Due 09/09/2025 | 09/06/2022 09/09/2022 100,000.00 | 99,946.93 0.00 0.00 99,948.84 | 888.33 0.00 1,213.33 325.00 | 1.91 0.00 1.91 326.91 | 326.91 |
| | | | 37,607,749.91 788,312.50 900,701.95 37,523,837.93 | 176,641.68 59,020.57 194,089.48 76,468.37 | 30,507.80 2,030.33 28,477.47 104,945.84 | 104,945.84 |
| | | | | | | |
| CASH & EQUIVALENT | | | | | | |
| 31846V807 | First American Treasury MMF Class Y | Various Various 246,188.77 | 77,372.50 966,410.84 797,594.57 246,188.77 | 0.00 587.23 0.00 587.23 | 0.00 0.00 0.00 587.23 | 587.23 |
| | | | 77,372.50 966,410.84 797,594.57 246,188.77 | 0.00 587.23 0.00 587.23 | 0.00 0.00 0.00 587.23 | 587.23 |
| | | | | | | |
| Total Cash & Equivalent | | | 246,188.77 | 587.23 | 587.23 | 587.23 |
| | | | | | | |
| | | | 37,685,122.41 1,754,723.34 1,698,296.52 37,770,026.70 | 176,641.68 59,607.80 194,089.48 77,055.60 | 30,507.80 2,030.33 28,477.47 105,533.07 | 105,533.07 |
| TOTAL PORTFOLIO | | | 38,261,383.07 | 77,055.60 | 105,533.07 | 105,533.07 |

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
 Printed: 7/24/2023 4:01 PM

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
 Beaumont CA 92223
 (951) 845-9581
 www.bcvwd.org



| Check No | Vendor No Invoice No | Vendor Name Description | Check Date Reference | Check Amount |
|--|-------------------------|---|-------------------------|--------------|
| ACH | 10138 HW201 Jun 2023 | ARCO Business Solutions ARCO Fuel Charges 06/27-07/03/2023 | 07/06/2023 | 2,282.31 |
| Total for this ACH Check for Vendor 10138: | | | | 2,282.31 |
| ACH | 10085 | CalPERS Retirement System | 07/06/2023 | |
| | 1002402648 | PR Batch 00001.07.2023 CalPERS ER PEPRA FY23/24 | | 21.10 |
| | 1002402648 | PR Batch 00001.07.2023 CalPERS 8.25% EE PEPRA Retro FY23/24 | | 20.53 |
| | 1002402648 | PR Batch 00001.07.2023 CalPERS 8.25% EE PEPRA | | 6,521.92 |
| | 1002402648 | PR Batch 00001.07.2023 CalPERS 7% EE Deduction | | 1,301.38 |
| | 1002402648 | PR Batch 00001.07.2023 CalPERS 8% EE Paid | | 2,195.24 |
| | 1002402648 | PR Batch 00001.07.2023 CalPERS 8% ER Paid | | 1,065.22 |
| | 1002402648 | PR Batch 00001.07.2023 CalPERS ER PEPRA FY22/23 | | 62.69 |
| | 1002402648 | PR Batch 00001.07.2023 CalPERS 8.25% EE PEPRA Retro FY22/23 | | 57.42 |
| | 1002402648 | PR Batch 00001.07.2023 CalPERS ER Paid Classic | | 10,415.37 |
| | 1002402648 | PR Batch 00001.07.2023 CalPERS ER PEPRA | | 6,703.77 |
| | 1002402648 | PR Batch 00001.07.2023 CalPERS 1% ER Paid | | 185.90 |
| Total for this ACH Check for Vendor 10085: | | | | 28,550.54 |
| ACH | 10087 | EDD | 07/06/2023 | |
| | 1-994-707-936 | PR Batch 00001.07.2023 State Income Tax | | 5,929.50 |
| | 1-994-707-936 | PR Batch 00001.07.2023 CA SDI | | 9.13 |
| | 1-994-707-936 | PR Batch 00002.07.2023 State Income Tax | | 58.69 |
| | 1-994-707-936 | PR Batch 00002.07.2023 CA SDI | | 39.06 |
| | 1-994-707-936 | PR Batch 00001.07.2023 CA SDI | | 1,230.22 |
| Total for this ACH Check for Vendor 10087: | | | | 7,266.60 |
| ACH | 10094 | U.S. Treasury | 07/06/2023 | |
| | 270358762977627 | PR Batch 00001.07.2023 FICA Employer Portion | | 9,211.15 |
| | 270358762977627 | PR Batch 00001.07.2023 Federal Income Tax | | 14,351.19 |
| | 270358762977627 | PR Batch 00001.07.2023 FICA Employer Portion | | 62.92 |
| | 270358762977627 | PR Batch 00001.07.2023 FICA Employee Portion | | 62.92 |
| | 270358762977627 | PR Batch 00002.07.2023 Medicare Employer Portion | | 75.46 |
| | 270358762977627 | PR Batch 00002.07.2023 Federal Income Tax | | 114.07 |
| | 270358762977627 | PR Batch 00001.07.2023 Medicare Employer Portion | | 2,154.23 |
| | 270358762977627 | PR Batch 00001.07.2023 Medicare Employee Portion | | 14.72 |
| | 270358762977627 | PR Batch 00002.07.2023 Medicare Employee Portion | | 75.46 |
| | 270358762977627 | PR Batch 00001.07.2023 Federal Income Tax | | 39.85 |
| | 270358762977627 | PR Batch 00001.07.2023 Medicare Employee Portion | | 2,154.23 |
| | 270358762977627 | PR Batch 00001.07.2023 Medicare Employer Portion | | 14.72 |
| | 270358762977627 | PR Batch 00001.07.2023 FICA Employee Portion | | 9,211.15 |
| | 270358762977627 | PR Batch 00002.07.2023 FICA Employee Portion | | 322.56 |
| | 270358762977627 | PR Batch 00002.07.2023 FICA Employer Portion | | 322.56 |
| Total for this ACH Check for Vendor 10094: | | | | 38,187.19 |
| ACH | 10141 | Ca State Disbursement Unit | 07/06/2023 | |
| | 44614232 | PR Batch 00001.07.2023 Garnishment | | 288.46 |
| | 44614250 | PR Batch 00001.07.2023 Garnishment | | 379.84 |
| Total for this ACH Check for Vendor 10141: | | | | 668.30 |

| Check No | Vendor No Invoice No | Vendor Name Description | Check Date Reference | Check Amount |
|--|--|--|-------------------------|--|
| ACH | 10203 VB1450PP14 2023 | Voya Financial PR Batch 00001.07.2023 Deferred Comp | 07/06/2023 | 450.00 |
| Total for this ACH Check for Vendor 10203: | | | | 450.00 |
| ACH | 10264 1002402652 1002402652 1002402652 1002402652 | CalPERS Supplemental Income Plans PR Batch 00001.07.2023 CalPERS 457 PR Batch 00001.07.2023 CalPERS 457 % PR Batch 00001.07.2023 100% Contribution PR Batch 00001.07.2023 ROTH-Post-Tax | 07/06/2023 | 1,133.58 191.92 526.39 666.84 |
| Total for this ACH Check for Vendor 10264: | | | | 2,518.73 |
| ACH | 10984 1688413206484 | MidAmerica Administrative & Retirement Solutions PR Batch 00001.07.2023 401(a) Deferred Comp | 07/06/2023 | 1,085.41 |
| Total for this ACH Check for Vendor 10984: | | | | 1,085.41 |
| ACH | 11152 705300 | Sterling Health Services, Inc PR Batch 00001.07.2023 Flexible Spending Account (PT) | 07/06/2023 | 686.25 |
| Total for this ACH Check for Vendor 11152: | | | | 686.25 |
| 2130 | 10742 PP14 2023 | Andrew Becerra PR Batch 00001.07.2023 Stipend | 07/06/2023 | 75.00 |
| Total for Check Number 2130: | | | | 75.00 |
| 2131 | 11155 2023-7 2023-7 | CICCS PR Batch 00002.07.2023 Emp Assistance Program PR Batch 00001.07.2023 Emp Assistance Program | 07/06/2023 | 1.86 91.14 |
| Total for Check Number 2131: | | | | 93.00 |
| 2132 | 10387 PP 14 2023 | Franchise Tax Board PR Batch 00001.07.2023 Garnishment FTB | 07/06/2023 | 109.03 |
| Total for Check Number 2132: | | | | 109.03 |
| Total for 7/6/2023: | | | | 81,972.36 |
| ACH | 10087 1-616-229-344 1-616-229-344 | EDD PR Batch 00003.07.2023 State Income Tax PR Batch 00003.07.2023 CA SDI | 07/07/2023 | 67.83 34.20 |
| Total for this ACH Check for Vendor 10087: | | | | 102.03 |
| ACH | 10094 207358804207229 207358804207229 207358804207229 207358804207229 207358804207229 | U.S. Treasury PR Batch 00003.07.2023 FICA Employee Portion PR Batch 00003.07.2023 Medicare Employee Portion PR Batch 00003.07.2023 FICA Employer Portion PR Batch 00003.07.2023 Medicare Employer Portion PR Batch 00003.07.2023 Federal Income Tax | 07/07/2023 | 236.42 55.29 236.42 55.29 343.73 |
| Total for this ACH Check for Vendor 10094: | | | | 927.15 |
| Total for 7/7/2023: | | | | 1,029.18 |
| ACH | 10894 0001630780 | Liberty Dental Plan Liberty Dental - July 2023 | 07/10/2023 | 299.88 |
| Total for this ACH Check for Vendor 10894: | | | | 299.88 |

| Check No | Vendor No Invoice No | Vendor Name Description | Check Date Reference | Check Amount |
|--|---|---|-------------------------|--|
| ACH | 10901 223804 49592 | Ameritas Life Insurance Corp. Ameritas Dental July 2023 Ameritas Vision July 2023 | 07/10/2023 | 2,238.04 495.92 |
| Total for this ACH Check for Vendor 10901: | | | | 2,733.96 |
| ACH | 10902 53743680613672 | Colonial Life Col Life Premiums June 2023 | 07/10/2023 | 5,219.02 |
| Total for this ACH Check for Vendor 10902: | | | | 5,219.02 |
| ACH | 10903 4568578309 | The Lincoln National Life Insurance Company Life & ADD EE/ER Insurance July 2023 | 07/10/2023 | 722.25 |
| Total for this ACH Check for Vendor 10903: | | | | 722.25 |
| ACH | 10288 147200270 147200270 147200270 147200270 147200278 147200278 | CalPERS Health Fiscal Services Division Admin Fee for Health Ins July 2023 Admin Fee for Retired Emp Health Ins July 2023 Active Employees Health Ins July 2023 Retired Employees Health Ins July 2023 Admin Fee Non CalPers Member Health Ins July 2023 Active Non CalPers Member Health Ins July 2023 | 07/10/2023 | 211.08 20.20 63,962.49 2,179.25 6.47 1,962.06 |
| Total for this ACH Check for Vendor 10288: | | | | 68,341.55 |
| 14167 | 10491 72792 72792 73051 | Rogers, Anderson, Malody & Scott, LLP Annual Audit Services FY 2022 GASB 87 Implementation Services Annual Audit Services FY 2022 | 07/10/2023 | 25,000.00 3,300.00 4,750.00 |
| Total for Check Number 14167: | | | | 33,050.00 |
| Total for 7/10/2023: | | | | 110,366.66 |
| ACH | 10087 0-229-354-464 0-229-354-464 | EDD PR Batch 00004.07.2023 CA SDI PR Batch 00004.07.2023 State Income Tax | 07/12/2023 | 41.30 311.59 |
| Total for this ACH Check for Vendor 10087: | | | | 352.89 |
| ACH | 10094 270359445643031 270359445643031 270359445643031 270359445643031 270359445643031 | U.S. Treasury PR Batch 00004.07.2023 Federal Income Tax PR Batch 00004.07.2023 FICA Employer Portion PR Batch 00004.07.2023 Medicare Employee Portion PR Batch 00004.07.2023 Medicare Employer Portion PR Batch 00004.07.2023 FICA Employee Portion | 07/12/2023 | 671.55 284.51 66.54 66.54 284.51 |
| Total for this ACH Check for Vendor 10094: | | | | 1,373.65 |
| Total for 7/12/2023: | | | | 1,726.54 |
| ACH | 10030 700154530138Jun 700154530138Jun 700154530138Jun 700154530138Jun 700154530138Jun 700154530138Jun 700154530138Jun 700154530138Jun | Southern California Edison Electricity 05/22-06/20/2023 - Well 25 Electricity 05/17-06/15/2023 - 815 E 12th St Electricity 05/22-06/20/2023 - 9781 Avenida Miravilla Electricity 05/12-06/12/2023 - 851 E 6th St Electricity 05/22-06/20/2023 - Well 24 Electricity 05/22-06/20/2023 - 560 Magnolia Ave Electricity 05/17-06/20/2023 - Wells Electricity 02/17-05/17/2023 - Wells (Prior Month) | 07/13/2023 | 15,827.11 643.79 149.38 265.96 35,194.47 2,969.31 186,333.70 2,824.82 |
| Total for this ACH Check for Vendor 10030: | | | | 244,208.54 |

| Check No | Vendor No Invoice No | Vendor Name Description | Check Date Reference | Check Amount |
|--|-------------------------|---|-------------------------|--------------|
| ACH | 10031 | Staples Business Advantage | 07/13/2023 | |
| | 3539783686 | Office Supplies | | 13.78 |
| | 3539783687 | Copy Paper | | 318.79 |
| | 3540202255 | Office Supplies | | 38.33 |
| | 3540649055 | Office Supplies | | 46.45 |
| | 3540649057 | Office Supplies | | 46.45 |
| | 3540649058 | Office Supplies | | 25.30 |
| Total for this ACH Check for Vendor 10031: | | | | 489.10 |
| ACH | 10042 | Southern California Gas Company | 07/13/2023 | |
| | 07132135000Jun | Monthly Gas Charges 05/25-06/26/2023 | | 15.78 |
| Total for this ACH Check for Vendor 10042: | | | | 15.78 |
| ACH | 10052 | Home Depot Credit Services | 07/13/2023 | |
| | 06302023 | Drill Bits - Unit 17 | | 30.64 |
| | 06302023 | Personal Protective Equip - New Employee | | 57.08 |
| | 06302023 | Refrigerator - Engineering Office | | 357.79 |
| | 06302023 | Supplies - Security System at Inventory Warehouse | | 104.90 |
| | 06302023 | Water Jug - Heat Stress Safety | | 107.66 |
| | 06302023 | Extension Ladder - Maintenance Truck | | 494.57 |
| | 06302023 | Drill Bits - Unit 44 | | 75.39 |
| | 06302023 | Supplies - 12th/Palm | | 80.75 |
| | 06302023 | Line/Oil - Weed Trimmers | | 169.13 |
| | 06302023 | Line - Weed Trimmers | | 53.81 |
| | 06302023 | Parts for Planter Maintenance - 560 Magnolia Ave | | 43.06 |
| Total for this ACH Check for Vendor 10052: | | | | 1,574.78 |
| ACH | 10138 | ARCO Business Solutions | 07/13/2023 | |
| | HW201 Jul 2023 | ARCO Fuel Charges 07/04-07/10/2023 | | 1,804.85 |
| Total for this ACH Check for Vendor 10138: | | | | 1,804.85 |
| ACH | 10147 | Online Information Services, Inc | 07/13/2023 | |
| | 1196901 | 164 Credit Reports for June 2023 | | 515.44 |
| Total for this ACH Check for Vendor 10147: | | | | 515.44 |
| ACH | 10350 | NAPA Auto Parts | 07/13/2023 | |
| | 199658 | Starter - Vac on Muck Truck | | 366.24 |
| | 200326 | Battery - Weed Sprayer | | 82.80 |
| Total for this ACH Check for Vendor 10350: | | | | 449.04 |
| ACH | 10743 | Townsend Public Affairs, Inc | 07/13/2023 | |
| | 20153 | Consulting Services - July 2023 | | 5,000.00 |
| Total for this ACH Check for Vendor 10743: | | | | 5,000.00 |
| 14168 | UB*05329 | Armando Difranco A.M.E. | 07/13/2023 | |
| | | Refund Check | | 207.72 |
| Total for Check Number 14168: | | | | 207.72 |
| 14169 | UB*05220 | Brad Bokath | 07/13/2023 | |
| | 07102023 | Refund Check | | 12.16 |
| | 07102023 | Refund Check | | 39.67 |
| | 07102023 | Refund Check | | 40.82 |
| | 07102023 | Refund Check | | 43.20 |
| | 07102023 | Refund Check | | 16.92 |
| | 07102023 | Refund Check | | 25.20 |
| Total for Check Number 14169: | | | | 177.97 |

| Check No | Vendor No Invoice No | Vendor Name Description | Check Date Reference | Check Amount |
|-------------------------------|-------------------------|------------------------------|-------------------------|--------------|
| 14170 | UB*05334 | Robbin Caneva | 07/13/2023 | |
| | | Refund Check | | 3.68 |
| | | Refund Check | | 4.20 |
| | | Refund Check | | 0.32 |
| | | Refund Check | | 1,480.56 |
| | | Refund Check | | 7.70 |
| | | Refund Check | | 2.64 |
| | | Refund Check | | 0.56 |
| | | Refund Check | | 0.34 |
| Total for Check Number 14170: | | | | 1,500.00 |
| 14171 | UB*05326 | Gary L Eusebio | 07/13/2023 | |
| | | Refund Check | | 2.92 |
| | | Refund Check | | 18.97 |
| | | Refund Check | | 10.93 |
| | | Refund Check | | 18.74 |
| | | Refund Check | | 24.69 |
| Total for Check Number 14171: | | | | 76.25 |
| 14172 | UB*05330 | Express Realty & Investments | 07/13/2023 | |
| | | Refund Check | | 135.14 |
| Total for Check Number 14172: | | | | 135.14 |
| 14173 | UB*05317 | Imelda Hooker | 07/13/2023 | |
| | 07102023 | Refund Check | | 4.32 |
| | 07102023 | Refund Check | | 4.92 |
| | 07102023 | Refund Check | | 2.52 |
| | 07102023 | Refund Check | | 24.46 |
| Total for Check Number 14173: | | | | 36.22 |
| 14174 | UB*05322 | Miravilla | 07/13/2023 | |
| | | Refund Check | | 252.00 |
| | | Refund Check | | 7.11 |
| | | Refund Check | | 507.50 |
| Total for Check Number 14174: | | | | 766.61 |
| 14175 | UB*05320 | Miravilla Care Center | 07/13/2023 | |
| | | Refund Check | | 498.96 |
| | | Refund Check | | 270.97 |
| | | Refund Check | | 645.65 |
| Total for Check Number 14175: | | | | 1,415.58 |
| 14176 | UB*05327 | Daniel Morse | 07/13/2023 | |
| | | Refund Check | | 0.01 |
| | | Refund Check | | 0.01 |
| | | Refund Check | | 0.05 |
| | | Refund Check | | 0.02 |
| | | Refund Check | | 0.01 |
| Total for Check Number 14176: | | | | 0.10 |
| 14177 | UB*05323 | Deborah Myers | 07/13/2023 | |
| | | Refund Check | | 11.41 |
| | | Refund Check | | 7.83 |
| Total for Check Number 14177: | | | | 19.24 |

| Check No | Vendor No Invoice No | Vendor Name Description | Check Date Reference | Check Amount |
|-------------------------------|--|---|-------------------------|--|
| 14178 | UB*05328 | New Way Enterprise LLC Refund Check | 07/13/2023 | 4.69 |
| Total for Check Number 14178: | | | | 4.69 |
| 14179 | UB*05324 | Perricone Juices Refund Check | 07/13/2023 | 2,544.25 |
| Total for Check Number 14179: | | | | 2,544.25 |
| 14180 | UB*05332 | Cianna Renna Refund Check | 07/13/2023 | 170.51 |
| Total for Check Number 14180: | | | | 170.51 |
| 14181 | UB*05325 | Natasha & Jeffrey Richardson Refund Check Refund Check Refund Check Refund Check Refund Check | 07/13/2023 | 0.43 1.29 1.12 0.75 1.81 |
| Total for Check Number 14181: | | | | 5.40 |
| 14182 | UB*05333 | Lilian Rivera Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check | 07/13/2023 | 9.08 4.24 2.71 5.88 8.95 5.29 |
| Total for Check Number 14182: | | | | 36.15 |
| 14183 | UB*05331 | West Coast Const Refund Check | 07/13/2023 | 1,906.33 |
| Total for Check Number 14183: | | | | 1,906.33 |
| 14184 | UB*05321 | Zigman Shields Gen Cont Refund Check | 07/13/2023 | 1,823.69 |
| Total for Check Number 14184: | | | | 1,823.69 |
| 14185 | 10001 6302023 6302023 6302023 6302023 6302023 | Action True Value Hardware Hose Connections - Districtwide Cotter Pins - CAT Backhoe Fuses - District Chlorinators Tarp - Districtwide Spray Paint - Districtwide | 07/13/2023 | 15.71 10.71 44.93 30.16 9.15 |
| Total for Check Number 14185: | | | | 110.66 |
| 14186 | 10319 0010660 06302023 06302023 06302023 | ACWA Joint Powers Insurance Authority Property Insurance - July 2023 2022/2023 4th Qtr Operations WC Calculation Adj 2022/2023 4th Qtr Board of Directors WC Calculation Adj 2022/2023 4th Qtr Workers Comp | 07/13/2023 | 7,531.98 23.11 10.88 18,985.57 |
| Total for Check Number 14186: | | | | 26,551.54 |
| 14187 | 10695 2367 | B-81 Paving Inc 2 Main Line Leaks - City of Beaumont | 07/13/2023 | 15,318.75 |
| Total for Check Number 14187: | | | | 15,318.75 |

| Check No | Vendor No Invoice No | Vendor Name Description | Check Date Reference | Check Amount |
|-------------------------------|-------------------------|--|-------------------------|--------------|
| 14188 | 10272 | Babcock Laboratories Inc | 07/13/2023 | |
| | 06302023 | (60) Coliform Water Samples | | 2,973.00 |
| | 06302023 | New Pipeline Water Samples - Appletree Lane Pipeline Replacement | | 226.48 |
| Total for Check Number 14188: | | | | 3,199.48 |
| 14189 | 10271 | Beaumont Ace Home Center | 07/13/2023 | |
| | 06302023 | Meter Maint & Service Supplies | | 95.81 |
| | 06302023 | Maint & Repair - Fleet Supplies | | 8.80 |
| | 06302023 | Disaster Preparedness Supplies | | 21.54 |
| | 06302023 | Maint & Repair - Pumping Equip Supplies | | 267.19 |
| | 06302023 | Maint & Repair - 12303 Oak Glen Rd Supplies | | 17.19 |
| | 06302023 | General Supplies | | 191.14 |
| | 06302023 | Office Supplies | | 43.08 |
| | 06302023 | Maint & Repair - Telemetry Equip Supplies | | 14.85 |
| | 06302023 | Transmission & Distribution Small Tools Supplies | | 829.51 |
| | 06302023 | Landscape Maint Supplies | | 274.76 |
| | 06302023 | Operations Small Tools Supplies | | 41.47 |
| | 06302023 | Maint & Repair - General Equip Supplies | | 46.91 |
| | 06302023 | Maint & Repair - 851 E 6th St Supplies | | 3.86 |
| | 06302023 | Materials - Pennsylvania Blowoff Relocation | | 97.44 |
| | 06302023 | Maint & Repair - 560 Magnolia Ave Supplies | | 22.60 |
| Total for Check Number 14189: | | | | 1,976.15 |
| 14190 | 10557 | Beaumont Copy & Graphics | 07/13/2023 | |
| | 13552 | Business Cards - M Morales | | 60.28 |
| | 13552 | Business Cards - J Herrera | | 60.29 |
| Total for Check Number 14190: | | | | 120.57 |
| 14191 | 10382 | Beaumont Power Equipment Inc | 07/13/2023 | |
| | 3374 | Rope - Districtwide | | 21.51 |
| | 3374 | Labor - Weed Trimmer Repair | | 100.00 |
| Total for Check Number 14191: | | | | 121.51 |
| 14192 | 10774 | Jesus Camacho | 07/13/2023 | |
| | 425381 | (25) Truck Washes June 2023 | | 310.00 |
| | 425384 | (25) Truck Washes June 2023 | | 310.00 |
| Total for Check Number 14192: | | | | 620.00 |
| 14193 | 10614 | Cherry Valley Automotive | 07/13/2023 | |
| | 43028 | Flat Tire Repair - Unit 47/OD 13,283 | | 20.00 |
| Total for Check Number 14193: | | | | 20.00 |
| 14194 | 10351 | Cherry Valley Nursery & Landscape Supply | 07/13/2023 | |
| | T1-0300591 | Staples for Weed Barrier - 9781 Avenida Miravilla | | 51.69 |
| Total for Check Number 14194: | | | | 51.69 |
| 14195 | 10016 | City of Beaumont | 07/13/2023 | |
| | EP2023-0470 | EP0470 - 452 Luis Estrada Rd | | 645.56 |
| | INV00099 | Recycled Water Facilitator - 1/3 Share | | 5,540.00 |
| | INV00109 | Recycled Water Facilitator - 1/3 Share | | 4,258.34 |
| Total for Check Number 14195: | | | | 10,443.90 |
| 14196 | 10313 | County of Riverside - Auditor Controller | 07/13/2023 | |
| | AC0000002043 | LAFCO FY24 Admin Fees | | 142.49 |
| | AC0000002043 | LAFCO FY24 Fees | | 3,733.55 |
| Total for Check Number 14196: | | | | 3,876.04 |

| Check No | Vendor No Invoice No | Vendor Name Description | Check Date Reference | Check Amount |
|-------------------------------|--|---|-------------------------|--|
| 14197 | 10772 7413 | CV Strategies Strategic Communications Services - June 2023 | 07/13/2023 | 10,932.50 |
| Total for Check Number 14197: | | | | 10,932.50 |
| 14198 | 10942 0004745732 0004745733 | Diamond Environmental Services LP (2) Rental and Service Handicap Restrooms - 07/03-07/30/2023 (1) Rental and Service Portable Restroom - 07/03-07/30/2023 | 07/13/2023 | 301.55 102.06 |
| Total for Check Number 14198: | | | | 403.61 |
| 14199 | 11194 202305205 | Dudek Well Feasibility Study - June 2023 | 07/13/2023 | 4,120.00 |
| Total for Check Number 14199: | | | | 4,120.00 |
| 14200 | 11174 240430 | Earth Science Laboratories, Inc (2) 275-Gal Tote Earth Tec for Recharge Facility | 07/13/2023 | 12,984.68 |
| Total for Check Number 14200: | | | | 12,984.68 |
| 14201 | 10600 07052023 | Gaucha Pest Control Inc. NCR I Rodent Control July 2023 | 07/13/2023 | 1,000.00 |
| Total for Check Number 14201: | | | | 1,000.00 |
| 14202 | 10719 07052023 | HR Dynamics & Performance Management, Inc HR Consulting Services - June 2023 | 07/13/2023 | 12,400.00 |
| Total for Check Number 14202: | | | | 12,400.00 |
| 14203 | 10398 242013 242013 242014 | Infosend, Inc June 2023 Processing Charges for Utility Billing June 2023 Supply Charges for Utility Billing June 2023 Postage Charges for Utility Billing | 07/13/2023 | 1,093.08 793.81 5,521.71 |
| Total for Check Number 14203: | | | | 7,408.60 |
| 14204 | 10678 623650213 623650214 623650215 623650216 623650217 | Lawyers Title Company Title Report - 38250 Vineland - 2021/2022 Pipeline Replacement Title Report - 38298 Vineland - 2021/2022 Pipeline Replacement Title Report - 10140 Utica Wy - 2021/2022 Pipeline Replacement Title Report - 10130 Utica Wy - 2021/2022 Pipeline Replacement Title Report - 38365 Orchard St - 2021/2022 Pipeline Replacement | 07/13/2023 | 575.00 500.00 500.00 500.00 750.00 |
| Total for Check Number 14204: | | | | 2,825.00 |
| 14205 | 10738 05302023 | Vaughn Litka Refund July 2022 Ancillary Benefit Payment | 07/13/2023 | 29.74 |
| Total for Check Number 14205: | | | | 29.74 |
| 14206 | 11100 13281676 | Loomis Armored US, LLC Armored Truck Service - June 2023 | 07/13/2023 | 273.77 |
| Total for Check Number 14206: | | | | 273.77 |
| 14207 | 11191 06152023 | Noel Goetz Bee Removal from Meter Box | 07/13/2023 | 225.00 |
| Total for Check Number 14207: | | | | 225.00 |
| 14208 | 11189 30999 30999 | PSA Printing & Mailing Services Postage - CCR Postcard Printing - CCR Postcard | 07/13/2023 | 5,365.08 2,447.09 |
| Total for Check Number 14208: | | | | 7,812.17 |

| Check No | Vendor No Invoice No | Vendor Name Description | Check Date Reference | Check Amount |
|-------------------------------|---|--|-------------------------|----------------------------|
| 14209 | 10282 05182023 | Rancho Paseo Medical Group Pre-Employment Testing | 07/13/2023 | 35.00 |
| Total for Check Number 14209: | | | | 35.00 |
| 14210 | 10317 291369 291369 | Robertson's Ready Mix Sand - Main Line Repairs Sand - Service Line Repairs | 07/13/2023 | 955.38 955.39 |
| Total for Check Number 14210: | | | | 1,910.77 |
| 14211 | 10689 223317 223365 | Safety Compliance Company Safety Meeting - Electrical Safety - 06/20/2023 On Site Inspection - Bel Air and Bobby Ln | 07/13/2023 | 250.00 250.00 |
| Total for Check Number 14211: | | | | 500.00 |
| 14212 | 10290 23-00271 | San Gorgonio Pass Water Agency 1,984 AF @ \$399 for June 2023 | 07/13/2023 | 791,616.00 |
| Total for Check Number 14212: | | | | 791,616.00 |
| 14213 | 10830 2387741-IN | SC Fuels Hydraulic Oil - District Wells | 07/13/2023 | 1,302.77 |
| Total for Check Number 14213: | | | | 1,302.77 |
| 14214 | 10447 J Munoz D2 | State Water Resources Control Board - DWOC D2 Certification Fee - J Munoz | 07/13/2023 | 80.00 |
| Total for Check Number 14214: | | | | 80.00 |
| 14215 | 10424 460396 | Top-Line Industrial Supply, LLC 2 in Adapter - Flushing Cherry Valley Blvd | 07/13/2023 | 77.18 |
| Total for Check Number 14215: | | | | 77.18 |
| 14216 | 10255 0471120-IN 0471121-IN 0471245-IN | Unlimited Services Building Maintenance July 2023 Janitorial Services for 815 E 12th St July 2023 Janitorial Services for 560 Magnolia Ave July 2023 Janitorial Services for 851 E 6th St | 07/13/2023 | 150.00 845.00 160.00 |
| Total for Check Number 14216: | | | | 1,155.00 |
| 14217 | 10319 0010660 | ACWA Joint Powers Insurance Authority Prepaid Property Insurance - Aug 2023-June 2024 | 07/13/2023 | 82,851.45 |
| Total for Check Number 14217: | | | | 82,851.45 |
| 14218 | 10016 EP2022-0318EXT | City of Beaumont EP0318 - 1222 E 6th St Encroachment Permit Extension | 07/13/2023 | 51.65 |
| Total for Check Number 14218: | | | | 51.65 |
| 14219 | 10447 D1 M Gibson | State Water Resources Control Board - DWOC D1 Certification Fee - M Gibson | 07/13/2023 | 70.00 |
| Total for Check Number 14219: | | | | 70.00 |
| 14220 | 10223 242704 | Richards, Watson & Gershon Legal Services May 2023 Board Approval 07/12/2023 | 07/13/2023 | 3,800.00 |
| Total for Check Number 14220: | | | | 3,800.00 |
| Total for 7/13/2023: | | | | 1,271,158.56 |

| Check No | Vendor No | Vendor Name | Check Date | Check Amount |
|------------|-------------|--|------------|--------------|
| Invoice No | Description | Reference | | |
| ACH | 10781 | Umpqua Bank | 07/14/2023 | |
| | 10019 | C R & R Incorporated | | |
| | | Monthly Charges 3 YD Commercial Bin June 2023 | | 310.41 |
| | 10034 | US Postal Service | | |
| | | Annual Post Office Box Fee | | 516.00 |
| | | Shipping to Santa Fe | | 11.45 |
| | 10052 | Home Depot Credit Services | | |
| | | Concrete Saw Rental - Landscape Improvement - 9781 Ave Miravilla | | 143.62 |
| | 10116 | Verizon Wireless Services LLC | | |
| | | Cell Phone/iPad Charges for May 2023 | | 1,800.54 |
| | | (8) iPads - Field Staff | | 8,394.92 |
| | 10135 | Big Time Design | | |
| | | Uniforms - Field Staff | | 1,163.70 |
| | | Uniforms - Field Staff | | 1,441.70 |
| | | Uniforms - Field Staff | | 1,161.55 |
| | | Uniforms - Field Staff | | 1,281.15 |
| | | Uniforms - Field Staff | | 1,129.22 |
| | 10162 | In Gear Technology | | |
| | | Troubleshoot Vac Truck Electrical Problems | | 247.20 |
| | 10174 | GFOA | | |
| | | GAAFR Plus Renewal Fee | | 65.00 |
| | 10224 | Legal Shield | | |
| | | Monthly Prepaid Legal for Employees June 2023 | | 123.55 |
| | | Monthly Prepaid Legal for Employees May 2023 | | 123.55 |
| | 10249 | CDW Government LLC | | |
| | | Rollers for Check Scanner | | 249.37 |
| | 10274 | Beaumont Chamber of Commerce | | |
| | | Chamber Breakfast July 2023 - D Hoffman | | 25.00 |
| | | Chamber Breakfast July 2023 - J Covington | | 25.00 |
| | | Chamber Breakfast July 2023 - D Slawson | | 25.00 |
| | 10284 | Underground Service Alert of Southern California | | |
| | | 152 New Ticket Charges May 2023 | | 266.00 |
| | | Monthly Maintenance Fee | | 10.00 |
| | 10382 | Beaumont Power Equipment Inc | | |
| | | Leaf Blower - Landscape Maintenance | | 447.79 |
| | 10397 | Wal-Mart | | |
| | | Office Supplies | | 24.98 |
| | 10425 | The UPS Store | | |
| | | Shipping to Santa Fe | | 103.35 |
| | 10444 | MISAC | | |
| | | Annual Membership Dues - R Rasha | | 130.00 |
| | 10457 | Jon's Flags & Poles Inc | | |
| | | 2 USA/2 State of California Flags - 560 Magnolia Ave | | 554.63 |
| | 10546 | Frontier Communications | | |
| | | 05/25-06/24/2023 June 2023 FIOS/FAX 851 E 6th St | | 354.99 |
| | | 05/10-06/09/2023 May 2023 FIOS/FAX 12th/Palm | | 572.65 |
| | | 05/25-06/24/2023 June 2023 FIOS/FAX 560 Magnolia Ave | | 511.43 |
| | 10596 | Tractor Supply Co | | |
| | | Weed Sprayer/Vegetation Killer - Landscape Maintenance | | 1,144.36 |
| | 10623 | WP Engine | | |
| | | Web Host for BCVWD Website June 2023 | | 115.00 |
| | 10656 | EC-Council International Ltd | | |
| | | CCISO Membership Renewal | | 100.00 |
| | 10692 | MMSoft Design | | |
| | | Network Monitoring Software June 2023 | | 280.68 |
| | 10745 | Hyatt Hotels | | |
| | | Partial Paymt Hotel - ACWA Oceanside Tour - A Ramirez - 06/29/23 | | 404.69 |
| | 10761 | BLS*Spamtitan | | |
| | | Monthly Spam Filter License June 2023 | | 71.88 |
| | 10784 | Autodesk, Inc | | |
| | | Auto CAD Software 851 E 6th St - June 2023 | | 245.00 |
| | | Auto CAD Software 851 E 6th St - June 2023 | | 1,005.00 |

| Check No | Vendor No | Vendor Name | Check Date | Check Amount |
|--|--|--|------------|--------------|
| Invoice No | Description | Reference | | |
| 10790 | Microsoft | | | |
| | Monthly Microsoft Office License - June 2023 | | | 16.40 |
| | Monthly Microsoft Exchange - June 2023 | | | 417.10 |
| | Monthly Microsoft Office License - June 2023 | | | 1,104.00 |
| 10840 | Ready Fresh (Arrowhead) | | | |
| | Water - June 2023 - 851 E 6th | | | 42.57 |
| 10845 | Harbor Freight Tools | | | |
| | Trailer Hitch - Weed Sprayer | | | 204.71 |
| 10850 | ISC | | | |
| | Annual Membership Dues - R Rasha - 09/01/2023-08/31/2024 | | | 125.00 |
| 10892 | Zoom Video Communications, Inc. | | | |
| | (10) Video Conference - July 2023 | | | 205.90 |
| 10918 | Apple.com | | | |
| | Cloud Storage - iPads | | | 9.99 |
| 10926 | SSD Alarm | | | |
| | Partial Payment Alarm Install - Inventory Warehouse | | | 1,493.00 |
| | Partial Payment Alarm Install - Inventory Warehouse | | | 2,143.00 |
| | Partial Payment Alarm Install - Inventory Warehouse | | | 1,878.80 |
| | Alarm Equip/Rent/Service/Monitor - 11083 Cherry Ave | | | 65.33 |
| | Alarm Equip/Rent/Service/Monitor - 851 E. 6th | | | 85.31 |
| | Alarm Equip/Rent/Service/Monitor - 815 12th St | | | 137.25 |
| | Alarm Equip/Rent/Service/Monitor - 560 Magnolia Ave | | | 397.81 |
| 10964 | CMTA | | | |
| | 2023/2024 Membership Dues - S Molina | | | 95.00 |
| 10978 | Nextiva, Inc. | | | |
| | Monthly Phone Service June 2023 | | | 2,979.24 |
| 10999 | Backblaze | | | |
| | Offsite Backup Storage - July 2023 | | | 69.64 |
| 11010 | Water ISAC | | | |
| | Annual Membership Dues - R Rasha - 09/24/2023-09/23/2024 | | | 550.00 |
| 11169 | Space Exploration Technologies Corp | | | |
| | Mounting Hardware - Inventory Warehouse | | | 2,747.63 |
| | Back Up Internet - June 2023 | | | 500.00 |
| 11192 | Wolters Kluwer | | | |
| | Grant Training - S Molina | | | 67.00 |
| | Grant Training - C Smith | | | 67.00 |
| | Grant Training - K Bargas | | | 67.00 |
| 11193 | Mitsogo, Inc | | | |
| | Cyber Security - iPads - June 2023 | | | 67.80 |
| Total for this ACH Check for Vendor 10781: | | | | 40,116.84 |
| Total for 7/14/2023: | | | | 40,116.84 |
| ACH | 10085 | CalPERS Retirement System | 07/20/2023 | |
| | 1002413079 | PR Batch 00005.07.2023 CalPERS 1% ER Paid | | 186.40 |
| | 1002413079 | PR Batch 00005.07.2023 CalPERS 8.25% EE PEPRA | | 6,416.94 |
| | 1002413079 | PR Batch 00004.07.2023 CalPERS 8.25% EE PEPRA | | 148.19 |
| | 1002413079 | PR Batch 00005.07.2023 CalPERS 7% EE Deduction | | 1,304.88 |
| | 1002413079 | PR Batch 00005.07.2023 CalPERS ER PEPRA | | 6,595.86 |
| | 1002413079 | PR Batch 00005.07.2023 CalPERS 8% ER Paid | | 1,065.22 |
| | 1002413079 | PR Batch 00005.07.2023 CalPERS 8% EE Paid | | 2,037.86 |
| | 1002413079 | PR Batch 00005.07.2023 CalPERS ER Paid Classic | | 10,078.89 |
| | 1002413079 | PR Batch 00004.07.2023 CalPERS ER PEPRA | | 152.32 |
| Total for this ACH Check for Vendor 10085: | | | | 27,986.56 |
| ACH | 10087 | EDD | 07/20/2023 | |
| | 1-528-367-072 | PR Batch 00005.07.2023 State Income Tax | | 5,879.81 |
| | 1-528-367-072 | PR Batch 00005.07.2023 CA SDI | | 1,226.71 |
| Total for this ACH Check for Vendor 10087: | | | | 7,106.52 |

| Check No | Vendor No Invoice No | Vendor Name Description | Check Date Reference | Check Amount |
|--|-------------------------|---|-------------------------|--------------|
| ACH | 10094 | U.S. Treasury | 07/20/2023 | |
| | 270360171781968 | PR Batch 00005.07.2023 FICA Employee Portion | | 9,288.07 |
| | 270360171781968 | PR Batch 00005.07.2023 Federal Income Tax | | 14,815.14 |
| | 270360171781968 | PR Batch 00005.07.2023 FICA Employer Portion | | 9,288.07 |
| | 270360171781968 | PR Batch 00005.07.2023 Medicare Employee Portion | | 2,172.19 |
| | 270360171781968 | PR Batch 00005.07.2023 Medicare Employer Portion | | 2,172.19 |
| Total for this ACH Check for Vendor 10094: | | | | 37,735.66 |
| ACH | 10141 | Ca State Disbursement Unit | 07/20/2023 | |
| | 44780251 | PR Batch 00005.07.2023 Garnishment | | 288.46 |
| | 44780261 | PR Batch 00005.07.2023 Garnishment | | 379.84 |
| Total for this ACH Check for Vendor 10141: | | | | 668.30 |
| ACH | 10203 | Voya Financial | 07/20/2023 | |
| | PP15 2023 | PR Batch 00005.07.2023 Deferred Comp | | 450.00 |
| Total for this ACH Check for Vendor 10203: | | | | 450.00 |
| ACH | 10264 | CalPERS Supplemental Income Plans | 07/20/2023 | |
| | 1002413077 | PR Batch 00005.07.2023 CalPERS 457 | | 1,133.58 |
| | 1002413077 | PR Batch 00005.07.2023 ROTH-Post-Tax | | 666.84 |
| | 1002413077 | PR Batch 00005.07.2023 CalPERS 457 % | | 198.71 |
| | 1002413077 | PR Batch 00005.07.2023 100% Contribution | | 263.20 |
| Total for this ACH Check for Vendor 10264: | | | | 2,262.33 |
| ACH | 10984 | MidAmerica Administrative & Retirement Solutions | 07/20/2023 | |
| | 1689711119251 | PR Batch 00005.07.2023 401(a) Deferred Comp | | 1,085.41 |
| Total for this ACH Check for Vendor 10984: | | | | 1,085.41 |
| ACH | 11152 | Sterling Health Services, Inc | 07/20/2023 | |
| | 710784 | PR Batch 00005.07.2023 Flexible Spending Account (PT) | | 686.25 |
| Total for this ACH Check for Vendor 11152: | | | | 686.25 |
| ACH | 11195 | Taxation & Revenue New Mexico | 07/20/2023 | |
| | 0-663-652-640 | PR Batch 00005.07.2023 State Income Tax | | 287.41 |
| Total for this ACH Check for Vendor 11195: | | | | 287.41 |
| ACH | 10138 | ARCO Business Solutions | 07/20/2023 | |
| | HW201 Jul 2023 | ARCO Fuel Charges 07/11-07/17/2023 | | 2,169.72 |
| Total for this ACH Check for Vendor 10138: | | | | 2,169.72 |
| 2136 | 10387 | Franchise Tax Board | 07/20/2023 | |
| | PP15 2023 | PR Batch 00005.07.2023 Garnishment FTB | | 109.03 |
| Total for Check Number 2136: | | | | 109.03 |
| 2137 | 10205 | Riverside County Sheriff | 07/20/2023 | |
| | PP14 2023 | PR Batch 00003.07.2023 Garnishment Riv Cnty Sheriff | | 43.43 |
| | PP15 2023 | PR Batch 00005.07.2023 Garnishment Riv Cnty Sheriff | | 205.52 |
| Total for Check Number 2137: | | | | 248.95 |
| Total for 7/20/2023: | | | | 80,796.14 |
| Report Total (96 checks): | | | | 1,587,166.28 |



**Beaumont-Cherry Valley Water District
Board of Directors Regular Meeting
August 9, 2023**

Item 3d

STAFF REPORT

TO: Board of Directors
FROM: Dan Jagers, General Manager
SUBJECT: Approval of Pending Invoices

Staff Recommendation

Approve the pending invoice totaling \$6,286.52.

Background

Staff has reviewed the pending invoice and found the services rendered were acceptable to the District.

Fiscal Impact

There is a \$6,286.52 impact to the District which will be paid from the 2023 budget.

Attachment(s)

- Richards Watson Gershon Invoice #243262

Staff Report prepared by William Clayton, Finance Manager



T 213.626.8484
F 213.626.0078
Fed. I.D. No. 95-3292015

350 South Grand Avenue
37th Floor
Los Angeles, CA 90071

CONFIDENTIAL

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DAN JAGGERS, GENERAL MANAGER
BEAUMONT- CHERRY VALLEY WATER DISTRICT
560 MAGNOLIA AVENUE
BEAUMONT, CA 92223-2258

Invoice Date: July 24, 2023
Invoice Number: 243262
Matter Number: [REDACTED]

[REDACTED] GENERAL COUNSEL SERVICES

For professional services rendered through June 30, 2023

| | |
|-------------------------|-------------------|
| Fees | 6,240.00 |
| Costs | 46.52 |
| Total Amount Due | \$6,286.52 |

TERMS: PAYMENT DUE UPON RECEIPT

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE TO

RICHARDS, WATSON & GERSHON
350 South Grand Avenue, 37th Floor
Los Angeles, CA 90071

RICHARDS WATSON GERSHON



BEAUMONT-CHERRY VALLEY WATER DISTRICT

560 Magnolia Avenue, Beaumont, CA 92223

**MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS
Wednesday, July 12, 2023 at 6:00 p.m.**

*Meeting held in person at 560 Magnolia Ave., Beaumont, CA
pursuant to California Government Code Section 54950 et. seq.*

Call to Order: *President Hoffman opened the meeting at 6:03 p.m.*

Pledge of Allegiance was led by Director Slawson.

Invocation was given by Director Ramirez.

**Announcement and Verification of Remote Meeting Participation Pursuant to
AB 2449 or GC 54953(b)**

No Board members were attending via teleconference.

Roll Call:

| | |
|--------------------|--|
| Directors present: | Covington, Hoffman, Ramirez, Slawson, Williams |
| Directors absent: | None |
| Staff present: | General Manager Dan Jagers Director of Engineering Mark Swanson Senior Management Analyst Sylvia Molina Engineering Assistant Evan Ward Water Utility Superintendent Julian Herrera Administrative Assistant Cenica Smith |
| Legal Counsel | James Markman |

Members of the public who registered attendance: Dr. Blair Ball, Larry Smith, Chander Letulle, and Kevin Walton of the San Geronio Pass Water Agency (SGPWA); Kathleen Brickley, Joshua Rogers, Steve Matthews, Fred Perez, James Krausz, Rich Mispagel, and Web Prather.

Public Comment: None.

1. Adjustments to the Agenda: None.

2. Reports / Presentations / Information Items

General Manager Jagers introduced the following reports:

- a. Townsend Public Affairs, Inc. Monthly Update
- b. Update: BCVWD 2024 Operating Budget Timeline

Director Covington directed attention to the State Budget and Waters of the United States features in the Townsend report.

General Manager Jagers drew attention to the Budget activities. Director Covington asked if the projection for budget approval in mid-December was accurate. Mr. Jagers acknowledged the Board's request to go dark for most of December. Policy states budget approval in December but the meeting can be adjusted, he advised.

The Board received and filed the above reports by the following roll-call vote:

| | | |
|-----------------|--|--------------|
| MOVED: Williams | SECONDED: Covington | APPROVED 5-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | None | |

3. Consent Calendar:

Director Ramirez requested to pull item 3f for discussion.
Director Covington requested to pull item 3g for discussion.

Consent Calendar items 3a through 3e were approved with one motion by the following roll-call vote:

- a. Review of the May 2023 Budget Variance Reports
- b. Review of the May 31, 2023 Cash/Investment Balance Report
- c. Review of Check Register for the Month of June 2023
- d. Review of June 2023 Invoices Pending Approval
- e. Approval of Minutes of the Regular Meeting of June 14, 2023

| | | |
|-----------------|--|--------------|
| MOVED: Williams | SECONDED: Slawson | APPROVED 5-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | None | |

g. Director Per Diem Request for approval

Director Covington noted that while this action follows policy, for the record and in the interest of transparency, the memo should state for which director the approval is being made. Mr. Jagers noted the requestor is Director Ramirez and indicated the subject activity was related to the District's interests.

f. Approval of Minutes of the Regular Meeting of June 22, 2023

Director Ramirez pointed to page 5 of the minutes. He requested allowance for as-needed meetings of the ad hoc Communications Committee. President

Hoffman stated that meeting every other month is adequate. Mr. Jagers recommended adding discussion of the meeting schedule to a future agenda.

Consent Calendar items 3f without changes and 3g were approved with one motion by the following roll-call vote:

| | | |
|-----------------|--|--------------|
| MOVED: Williams | SECONDED: Covington | APPROVED 5-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | None | |

Following the vote, Director Ramirez stated that the event in question for item 3g came to his attention through the Association of California Water Agencies (ACWA) website and suggested it was a preapproved event. Mr. Jagers reminded about discussion at the January meeting regarding the ACWA website indicating ACWA-sponsored events (which are those preapproved) with a water drop icon. The Board may change the preapproved list if desired. Director Ramirez requested this be agendized.

4. Authorize the Expenditure of an Amount Not to Exceed \$45,000 for the 2017 Water Pipeline Replacement Project – Pipeline 2 for Additional Paving and Surveying Activities

Director of Engineering Mark Swanson described the ongoing Appletree Lane Pipeline #2 project, which is about 98 percent complete. The trench repair for the new pipeline was originally planned to be base material and pavement out to two feet on either side, blended with the existing pavement. However, the street is aged, and the construction activity appeared to contribute to its dilapidation.

Mr. Swanson presented two options for consideration: Option A, to proceed as originally planned, or Option B for additional funding of \$45,000 including contingencies which would allow the contractor to place a new overlay of pavement to give the homeowners what they had prior to construction. It is a replacement / in-kind, not a permanent construction that would create a full cross-section of roadway. There would also be some survey adjustments.

Mr. Swanson reviewed project expenses and noted there is about \$2,675 remaining in the budget, which is not enough to pave the road. Staff recommends Option B, which would include additional paving activities. Funds are available in the District's reserves, he added.

Mr. Swanson provided detail on the requested project and noted there are a number of Appletree Lane residents attending this meeting. He advised that staff conducted a community meeting of Appletree Lane homeowners to explain options.

General Manager Jagers pointed out this is unusual for the District. Appletree Lane is a private road that had a leaky pipeline for a number of years. He discussed the existing pavement and noted homeowners' concerns about the condition of the

road over the course of construction, and the desire to find a solution. Due to the long-term pipeline leaking, it is staff's recommendation to leave the road in better condition than it was found.

Jaggers reiterated that the homeowners understand the proposed Option B is a good faith effort to restore the road. He pointed out that the biggest offender with overloaded vehicles is trash trucks. The road will most likely continue to deteriorate because it is not a fully sectioned, typical roadway, but it will be a serviceable road for a while.

President Hoffman invited public comment.

Homeowner Steve Matthews said he was pleased with the pipeline installation and that Mr. Swanson and Director of Operations James Bean spoke with the homeowners. He stated that the problem was not just trench repair, but also that cross cuts had disintegrated. The condition of the road has gone from serviceable to a road that barely exists. He requested, in addition to Option B, that the pavement thickness be greater so the road will last for a period of time. Option A will not work due to the cross cuts, he said.

Homeowner Web Prather thanked the District for replacement of the waterline. He said the road is actually a private driveway that was installed 55 years ago and was not designed for trash trucks or delivery trucks. The property lines run to the center of the road, he explained, and that's where the survey monuments are placed. He said he is unsure how accurate they are.

Mr. Prather posited that Option A is no longer viable. He thanked the Board for the efforts made to accommodate the homeowners and said he spoke to Mr. Swanson about the residents' desire to bring the road up to standard. He said he understood the legal complications of a public entity and funding restrictions. The residents would like to have the road back as soon as possible to avoid driving in dirt and dust through the summer, he stated.

Mr. Jaggers recalled early discussions with the consulting engineer to have the homeowners collaborate on road repair. Another option is for the homeowners to put a secondary lift on the road surface, he explained.

Homeowner Rich Mispagel said he spoke to the contractor about doing something extra. The heavy equipment brought in by the contractor crushed everything, he noted. Whatever is achieved will be appreciated, he said.

Mr. Jaggers said the project has been a long time coming, but was moved along quickly, as homeowners were complaining about dust and materials. In response to Director Covington, Jaggers said photos will be available at the next meeting.

Homeowner James Krausz said this proposal was presented to the homeowners, who then achieved consensus. He said he hopes there is not more controversy about moving forward.

Director Ramirez asked about potential for increase in the asphalt base. Progress should not be hindered, he said, and the homeowners should have something that is long term, beneficial, and sustainable in order to avoid more repairs, which would be more costly to the District and the residents. He recommended doing it right

and providing the best pavement possible. Mr. Jagers stated this is a reasonable solution to give them the best the District can at a cost effective point.

Mr. Swanson said the pavement could be made thicker, and explained that the total pipeline project budget was \$762,600. He reminded the Board that Capital Replacement Reserves are funded at 75 percent. There is about \$216,205 available; but the District may not have collected all the money to fund the project. At 75 percent funded, that would leave about \$25,555 in addition to the \$45,000 requested, he explained. General Manager Jagers indicated that the contractor would need to provide costs for the additional pavement if the Board wants to authorize the work.

In response to Director Ramirez, Mr. Swanson provided detail on the road situation and additional pavement of 1,700 linear feet.

Director Ramirez stated that 1.5 inches of asphalt sounds great, but in reality it is very problematic, especially without curb and gutter. He encouraged the Board to commit enough funds to have an asphalt berm to keep the asphalt as together as possible. He asked about staff's confidence in the life expectancy of the road. Swanson said he did not have a good handle on that. Jagers stated that the work follows County standard for trench repair.

In response to Director Williams, Swanson said that contingency is included in the \$45,000 request. She asked for further detail on the recommended paving activity and staff responded.

Homeowner Fred Perez said it seems like 1.5 inch is not acceptable. Adding another layer seems not easy but can be done. He suggested another 1 inch of asphalt to have a sustainable road.

Director Slawson recommended installing new survey monuments after the pavement. He cautioned about potential for a gift of public funds. The best decision for the Board is for the District to make the homeowners whole. The Board is the monitor of ratepayers' funds and must spend them correctly without giving preferential treatment. Once the 1.5 inches of asphalt is down, the homeowners will be back to whole again, and if they want to add more layers they can, he noted. Slawson endorsed Option B as the most prudent thing to do.

Homeowner Rich Mispagel agreed but pointed out there are areas of the road that are 2.5 to 3 inches, so 1.5 may not be enough. Mr. Jagers advised that paving will go over what is there, so there will be some thickening with support material underneath.

Director Covington agreed with Directors Ramirez and Slawson. He noted that the District is obligated to maintain the rights of way for its pipelines and said something equal or a tad better should be installed. If the homeowners want anything beyond the proposal for surveying and overlay, the Board can set the project aside while they decide, and they can fund the extra. He acknowledged that the road had degraded and said photos would have been helpful. The asphalt should be left up to the engineer, and there must be release of liability so no one can come back to the District in two years with complaints, he stated. He suggested this item come back to a future Board meeting.

Legal Counsel James Markman advised of the clear path to avoid liability. He noted that the District's legal obligation is to return the property to the condition as it is today, not as it might have been 20 or 30 years ago, otherwise there could be a gift of public funds involved. He cautioned about the potential consequences of changing conditions that may not have been recognized. However, the District may have some responsibility, due to pipeline issues over the years, to at least overlay to the thickness it was when the road was originally laid down; and that is as far as the District should go, he stated. Option B is as far as the District should go without acquiring some legal exposure, he advised.

Mr. Jagers added further detail on the project and reiterated that Option B was the best proposal for the maximum benefit to the homeowners and ending with a serviceable road into the future. Photos can be brought to the Engineering Workshop, he noted.

Director Ramirez suggested contribution from the County; staff explained it is a private road.

President Hoffman said he was familiar with the road and communicated that the District is offering the best solution possible given the budget and being fair to all residents sharing the expense. He concurred with Director Ramirez and suggested looking at the cost of paving an inch thicker than initially proposed. He requested more feedback from the homeowners and the contractor.

Director Ramirez concurred with helping as much as possible within reason. If there is desire to go thicker, the residents can make that known and contribute. He requested figures for 2 and 2.5 inches of asphalt, also.

Director Williams noted that Option A seems to be off the table. The paving must be investigated by the engineering side, also, she added. Mr. Jagers explained the steps to be taken and estimated an additional \$100,000.

President Hoffman requested information on different asphalt mixes that may be more applicable.

Mr. Jagers recapped the Board's direction:

- Bring back a comparison of Option B with additional depth
- Contractor's cost to do that work
- Impacts of any additional work
- Bring back photos of the street

Mr. Jagers advised the homeowners in attendance to phone the Engineering Department with any comments or questions.

5. Request for Will Serve Letter for Riverside County Assessor's Parcel No. 405-120-005 located on Vineland Street east of Nancy Avenue in the Community of Cherry Valley

Director of Engineering Mark Swanson introduced the 1 Equivalent Dwelling Unit (EDU) request for a second house on the property. In 2018, the applicant had requested water service, but this is a second meter to service the separate structure, he explained. General Manager Jagers noted the structures are

manufactured homes, and advised that the relaxation of laws in California have resulted in addition of dwelling units to lots.

Director Covington stated this is an infill lot at 1 EDU.

President Hoffman invited public comment. There was none.

The Board approved the water service Will Serve Letter for the property located at APN 405-120-005 within the community of Cherry Valley, subject to payment of all fees to the District and securing all approvals from the County of Riverside by the following roll-call vote:

| | | |
|------------------|--|--------------|
| MOVED: Covington | SECONDED: Williams | APPROVED 5-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | None | |

6. Authorize the Expenditure of an amount Not to Exceed \$13,145 for the 2022-2023 Water Service Lateral Replacement Project (P-2750-0096) for the Replacement of Additional Services

Director of Engineering Mark Swanson noted this is an ongoing project with various locations in the downtown area and along 6th Street. General Manager Jagers explained that subsurface conditions were different than anticipated, and are not to District standard. This is staff's best assessment to address those changed conditions and accommodate the project, giving the best serviceable replacement of laterals in a condition that will give the greatest cost benefit, he indicated.

The City is planning to pave these streets in the next couple of months, Swanson advised. He explained the request for additional funds of \$13,145 (Option B), and noted remaining contingency funds in the amount of \$17,233.

Mr. Jagers explained that staff is finding a host of dissimilar activities with the service lines. Although there have been no specific issues, staff believes it best practice to remedy the situation now and address correction of those dissimilar activities as well as provide the best serviceable activity ahead of city paving. He advised that additional issues are possible as staff continues to dig up the services. Mr. Swanson also indicated that there are air vacs that should be updated.

In response to Director Covington, Mr. Swanson noted the total project involved 104 to 106 services, with a few to be removed. Covington expressed concern that the amount would not be enough.

The Board authorized the expenditure of an amount not to exceed \$13,145 (Option B) for replacement of additional services located in Water Service Lateral Replacement Project area (P-2750-0096) area the following roll-call vote:

| | | |
|----------------|--|--------------|
| MOVED: Ramirez | SECONDED: Slawson | APPROVED 5-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | None | |

7. Update: Recycled Water Program in Partnership with the City of Beaumont and San Gorgonio Pass Water Agency

General Manager Dan Jagers reported on a meeting of the Water Reuse 3x2 Committee with the facilitator along with electeds and staff members from the City of Beaumont and the San Gorgonio Pass Water Agency (SGPWA). A draft report of recommendations was reviewed. Lance Eckhart of the SGPWA provided comments and a final report has not yet been circulated.

At the meeting, it was determined there is need to move the project along, Jagers continued. The consultant's recommendation was to generate and treat the water through the City of Beaumont, and distribute through BCVWD, which had always been the plan, then work forward on an agreement on the costs. The City is moving forward on hiring a consultant to address their change of use permit for removing the water from the unnamed tributary to Cooper's Creek (about a three year process).

A meeting has been scheduled Thursday for staff to finalize the report, figure out what to submit to the electeds, and come up with an action plan, Jagers advised.

Director Covington requested a report at the July 27, 2023 Engineering Workshop.

8. Resolution 2023-20: Acknowledging the Review, Receipt and Acceptance of Revisions to Policy 5045: Investment of District Funds

Senior Management Analyst Sylvia Molina introduced the revisions to the existing Investment Policy, last approved on December 14, 2022. Last year, the policy had received the California Municipal Treasurer's Association Investment Policy certificate, and the intent is to apply for that again, she advised.

The District's investment advisor, Chandler Asset Management, advised staff about Senate Bill 1489 which took effect on January 1. Ms. Molina explained the new requirements related to investment activities and the proposed policy amendments.

President Hoffman noted that throughout the document, the Director of Finance and Administration title was highlighted. Mr. Jagers reminded the Board of the revised District organizational chart and the inclusion of the flex position of Assistant Director of Finance and Administration. He suggested adding a de minimus change to reflect the new position and allow maximum flexibility. At the time this was submitted for review, this title was unknown, Ms. Molina added. There was no comment from the Board.

The Board adopted Resolution 2023-20 Acknowledging the Review, Receipt, and Acceptance of the District's Investment Policy as presented with no amendments by the following roll-call vote:

| | | |
|------------------|--|--------------|
| MOVED: Covington | SECONDED: Ramirez | APPROVED 5-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | None | |

9. California Special Districts Association (CSDA) 2023 Board Elections: Vote to Elect a Representative to the CSDA Board of Directors Southern Network for Seat C

The Board cast a vote for candidate Arlene Schafer by the following roll-call vote:

| | | |
|----------------|--|--------------|
| MOVED: Ramirez | SECONDED: Covington | APPROVED 5-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | None | |

10. Address Error Related to the City of Beaumont's Public Hearing: Sewer Rates Notices

Mr. Jagers explained that the City of Beaumont prepared a mailing related to their rate study for sewer service and contracted for some of the mailers with a vendor also used by BCVWD. The vendor inadvertently entered the BCVWD client code and about half of the mailers were generated with BCVWD's return address.

Jagers spoke with City Manager Elizabeth Gibbs on July 3 after Director Williams noticed that BCVWD was being referenced. The City issued a letter of apology to the Board. A notice has been posted on the City's and on BCVWD's websites.

The District believes the situation has been addressed proactively, Jagers stated. How the City addresses the error on their Proposition 218 notices is up to them and their legal counsel, he added. The BCVWD team has been notified to look for any returned mailings and provide them to the City.

Director Williams thanked BCVWD and City staff for addressing the issue promptly.

11. Continued Review of California Drought Conditions, District Urban Water Management Plan and Water Shortage Contingency Plan, BCVWD Resolution 2022-12 Implementing Water Use Restrictions (as amended), and Other Drought Response

General Manager Dan Jagers suggested reducing this report to bimonthly and President Hoffman concurred. Reservoirs are full, Jagers continued, and commented on the statewide average snowfall and drought monitor for this date.

12. Consideration of Attendance at Upcoming Events and Authorization of Reimbursement and Per Diem

Administrative Assistant Cenica Smith clarified that three listed events are to be held by teleconference. General Manager Jagers advised that the Board's nomination of Director Williams for ACWA Vice President had been withdrawn.

Jagers reviewed the listed events. Upon request for clarification, Mr. Jagers reminded about discussion at the January 11, 2023 meeting regarding the identification of preapproved ACWA items and need to vote on any items not preapproved. The Board made no changes to the Preapproved Events List at that time, but it could be brought back if desired, he noted.

Directors indicated interest in the following events:

- ACWA Candidates Town Hall – Williams
- California Water Commission Drought Strategies Workshop – Ramirez, Slawson (maybe), Williams (maybe)
- CSDA Webinar: Cal Water Commission Drought Strategy Session – Slawson, Hoffman, Williams
- Beaumont Chamber of Commerce Breakfast – Hoffman, Covington
- CSDA Annual Conference Aug. 28-31 – Covington (tentative), Slawson (tentative), Williams

The Board pre-approved attendance of all directors at the following events for purposes of per diem and reimbursement of associated reasonable and necessary expenses per District policy:

- *California Water Commission Drought Strategies Workshop*
by the following roll-call vote:

| | | |
|-----------------|--|--------------|
| MOVED: Williams | SECONDED: Slawson | APPROVED 5-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | None | |

13. Reports For Discussion and Possible Action

a. Ad Hoc Committees:

Communications Committee: Director Williams reported:

- Reviewed the grant reporting to assure information stays readily available for the one-year contract with the current vendor
- Discussed press releases and op-eds
- Water Quality Report was sent out
- Newsletter was sent out via email blast
- Next meeting scheduled for August to discuss media for the MDP Line 16 ribbon cutting

Sites Reservoir Committee: Mr. Jagers reported the project continues to move forward. He discussed with SGPWA General Manager Lance Eckhart a presentation to the Board. With this year's rain, Mr. Eckhart had

noted that the Sites Reservoir would have been filled, meaning 60,000 acre-feet in the combined storage account. Mr. Markman added that while the Delta Conveyance facility did not get the opportunity for a shortened Environmental Impact Review treatment in the Governor's legislation, Sites Reservoir was included, which is helpful.

Water Re-Use 3x2: No further report.

b. Directors' Reports:

Director Ramirez reported on the following:

- ACWA Region 10 Program and Tour on June 29

Director Slawson reported on the following:

- San Geronio Pass Regional Water Alliance

c. Directors' General Comments: None.

d. General Manager's Report:

Mr. Jagers reported:

- District reorganization is continuing
- Ribbon cutting for MDP Line 16 is important for the District. Would like to provide an invitation list to Riverside County Flood Control by July 20
- Projects moving forward:
 - 5th Street improvements
 - Pennsylvania widening
 - Development projects
 - Service replacements
 - Elm Street is out to bid, but the City has a paving project for part of Elm Street. Communication is in progress
- Field staff has a lot of work including development activities
- Starting to see the heat coming on and activities related to increased warmth are seen

e. Legal Counsel Report: No report.

14. Action List for Future Meetings:

- Update / Presentation on the AMR/AMI project
- Presentation on the San Bernardino Valley Resource Conservation District
- Presentation on solar power opportunities
- Sites Reservoir update
- Maximization of groundwater supplies
- Streamlining of processes and staff reports for Consent Calendar

15. Announcements

President Hoffman pointed out the announcements:

- Beaumont Basin Watermaster Committee Special Meeting / Workshop: Wednesday, July 13 at 2 p.m.

- Personnel Committee Meeting: Tuesday, July 18 at 5:30 p.m.
- San Geronio Pass Regional Water Alliance: Wednesday, July 26 at 5 p.m.
- Engineering Workshop: Thursday, July 27 at 6 p.m.
- Beaumont Basin Watermaster Committee Meeting: Wednesday, Aug. 2 at 11 a.m.
- Finance and Audit Committee Meeting: Thursday, Aug. 3 at 3 p.m.
- Regular Board Meeting: Wednesday, Aug. 9 at 6 p.m.
- Engineering Workshop: Thursday, Aug. 24 at 6 p.m.

16. Adjournment

President Hoffman adjourned the meeting at 10:02 p.m.

ATTEST:

DRAFT UNTIL APPROVED

Director David Hoffman, President
to the Board of Directors of the
Beaumont-Cherry Valley Water District

DRAFT UNTIL APPROVED

Director Daniel Slawson, Secretary
to the Board of Directors of the
Beaumont-Cherry Valley Water District



**Beaumont-Cherry Valley Water District
Regular Board Meeting
August 9, 2023**

Item 3f

STAFF REPORT

TO: Board of Directors

FROM: Dan Jagers, General Manager

SUBJECT: Approval of Notice of Intent and set 45-day Comment Period for Proposed Changes to the District's Conflict of Interest Code

Staff Recommendation

Approve the Notice of Intent and set a 45-day comment period from August 10 to September 24, 2023 regarding the proposed changes to the District's Conflict of Interest Code.

Executive Summary

With the adoption of Resolution 2023-19 instituting the new organization chart and changes in position titles, the District's Conflict of Interest Code requires substantive amendment to reflect new positions that must be designated as filers of the Form 700 Statement of Economic Interests.

Background

The Political Reform Act requires every multi-county agency to review its Conflict of Interest Code biennially or when substantive changes trigger amendment, and to notify the Fair Political Practices Commission whether the agency's Code needs to be amended. The District's most recent Code was adopted via Resolution 2022-33 on October 12, 2022.

Discussion

With the adoption of the new organization chart and changes in position titles, the District's Code requires substantive amendment to reflect new positions that must be designated as filers of the Form 700 Statement of Economic Interests. The Fair Political Practices Commission considers the additions or deletion of positions to be a substantive change. Legal Counsel has reviewed the amendments and his input has been incorporated into the draft.

| Positions deleted: | Positions added: |
|--------------------|--|
| None | Assistant Director of Finance and Administration |
| | Executive Assistant |
| | Management Analyst II |

| Position title changed from: | Position title changed to: |
|-------------------------------|---|
| Human Resources Administrator | Human Resources Manager |
| Recycled Water Supervisor | Cross Connection / Non-Potable Water Supervisor |

Staff submitted the revisions to the Fair Political Practices Commission on August 1, 2023.



Attachment(s)

1. Proposed Revision of the Beaumont-Cherry Valley Conflict of Interest Code (redline)
2. Notice of Intent to Adopt or Amend a Conflict of Interest Code

Report prepared by Lynda Kerney, Administrative Assistant

Attachment 1

DRAFT Code update

BEAUMONT-CHERRY VALLEY WATER DISTRICT CONFLICT OF INTEREST CODE

The Political Reform Act (Government Code Section 81000. et seq.) requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation (2 California Code of Regulations Section 18730) that contains the terms of a standard conflict of interest code, which can be incorporated by reference in an agency's code. After public notice and hearing, the standard code may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference. This regulation and the attached Appendices, designating positions and establishing disclosure categories, shall constitute the conflict of interest code of the **Beaumont-Cherry Valley Water District (District)**.

Individuals holding designated positions shall file their statements of economic interests with the **District**, which will make the statements available for public inspection and reproduction. (Gov. Code Sec. 81008.) All statements will be retained by the **District**.

**BEAUMONT-CHERRY VALLEY WATER DISTRICT
CONFLICT OF INTEREST CODE**

**APPENDIX A
DESIGNATED POSITIONS**

| Designated Position | Assigned Disclosure Category |
|--|-------------------------------------|
| Board of Directors | 1, 2, 4 |
| General Manager | 1, 2, 4 |
| Legal Counsel | 2, 4 |
| Director of Operations | 1, 2, 4 |
| Water Utility Superintendent | 3 |
| Water Utility Supervisor | 3 |
| Water Production Supervisor | 3 |
| Recycled Water Supervisor <u>Cross Connection / Non-Potable Water Supervisor</u> | 2, 3, 4 |
| Director of Engineering | 1, 2 |
| Senior Civil Engineer | 1, 2 |
| Director of Finance and Administration /Treasurer | 2, 3, 4 |
| <u>Assistant Director of Finance and Administration</u> | 2, 3, 4 |
| Finance Manager | 3 |
| Human Resources Administrator <u>Human Resources Manager</u> | 2, 3, 4 |
| Senior Management Analyst | 2, 4 |
| Customer Service Supervisor | 2, 4 |
| Director of Information Technology | 3 |
| <u>Executive Assistant</u> | 2, 3, 4 |
| <u>Management Analyst II</u> | 2, 3, 4 |

Note: The Legal Counsel position is filled by an outside consultant who acts in a staff capacity.

Consultants/New Positions*

*Consultants/New Positions shall be included in the list of designated positions and shall disclose pursuant to the broadest disclosure category in the code, subject to the following limitation:

The General Manager may determine in writing that a particular consultant/new position, although a "designated position," is hired to perform a range of duties that is limited in scope and thus is not required to fully comply with the disclosure requirements in this section. Such written determination shall include a description of the consultant/new position's duties and, based upon that description, a statement of the extent of disclosure requirements. The General Manager's determination is a public record and shall be retained for public inspection in the same manner and location as this conflict of interest code (Gov. Code Section 81008).

**BEAUMONT-CHERRY VALLEY WATER DISTRICT
CONFLICT OF INTEREST CODE**

**APPENDIX B
DISCLOSURE CATEGORIES**

Individuals holding designated positions must report financial interests in accordance with the assigned disclosure categories.

Category 1: Interests in real property located within the jurisdiction or within two miles of the boundaries of the jurisdiction or within two miles of any land owned or used by the District as well as investments and business positions in business entities, and income, including receipt of loans, gifts, and travel payments, from sources, that provide real estate services (e.g. consulting, appraisal, development, construction) of the type used by the District.

Category 2: Investments and business positions in business entities, and income, including receipt of loans, gifts, and travel payments, from sources, that provide services, supplies, materials, machinery, or equipment of the type utilized or funded by the District.

Category 3: Investments and business positions in business entities, and income, including receipt of loans, gifts, and travel payments, from sources, that provide services, supplies, materials, machinery, or equipment of the type utilized or funded by the employee's division or department.

Category 4: Investments and business positions in business entities, and income, including receipt of loans, gifts, and travel payments, from sources, that filed a claim, or have a claim pending, against the District during the previous two years.

Sources of the type utilized or funded by the district include:

- Engineering and environmental consulting firms
- Transportation equipment and parts
- Water and soil testing products and services
- Services for energy pricing/demand, legal and labor relations
- Mapping and educational water services

(Non-inclusive list)



BEAUMONT-CHERRY VALLEY WATER DISTRICT

NOTICE OF INTENTION TO AMEND THE CONFLICT OF INTEREST CODE OF THE BEAUMONT-CHERRY VALLEY WATER DISTRICT

NOTICE IS HEREBY GIVEN that the Beaumont-Cherry Valley Water District proposes to amend its Conflict of Interest Code to include employee positions that involve the making or participation in the making of decisions that may foreseeably have a material effect on any financial interest, as set forth in subdivision (a) of section 87302 of the Government Code. The amendment carries out the purposes of the law and no other alternative would do so and be less burdensome to affected persons.

Changes to the Conflict of Interest Code include **the following**:

| Positions deleted: | Positions added: |
|--------------------|--|
| None | Assistant Director of Finance and Administration |
| | Executive Assistant |
| | Management Analyst II |

| Position title changed from: | Position title changed to: |
|-------------------------------|---|
| Human Resources Administrator | Human Resources Manager |
| Recycled Water Supervisor | Cross Connection / Non-Potable Water Supervisor |

The proposed amendment and explanation is available on the District's website at www.bcvwd.org or can be obtained from the agency's contact listed below. All inquiries should be directed to the contact.

Any interested person may submit written comments relating to the proposed amendment by no later than **September 24, 2023**, or at the conclusion of the public hearing, if requested, whichever comes later. At this time, no public hearing is scheduled. A person may request a hearing no later than **September 11, 2023**.

The Beaumont-Cherry Valley Water District has determined that the proposed amendments:

1. Impose no mandate on local agencies or school districts.
2. Impose no costs or savings on any state agency.
3. Impose no costs on any local agency or school district that are required to be reimbursed under Part 7 (commencing with Section 17500) of Division 4 of Title 2 of the Government Code.
4. Will not result in any nondiscretionary costs or savings to local agencies.
5. Will not result in any costs or savings in federal funding to the state.
6. Will not have any potential cost impact on private persons, businesses or small businesses.

All inquiries concerning this proposed amendment and any communication required by this notice should be directed to:

Sylvia Molina, Assistant Director of Finance and Administration
Beaumont-Cherry Valley Water District
560 Magnolia Ave, Beaumont, CA 92223
(951) 845-9581 ext 215 or sylvia.molina@bcvwd.org

POSTED 8/10/2023



**Beaumont-Cherry Valley Water District
Regular Board Meeting
August 9, 2023**

Item 4

STAFF REPORT

TO: Board of Directors

FROM: Dan Jagers, General Manager

SUBJECT: Authorize the General Manager to Expend Funds in an Amount Not to Exceed \$40,000 for the Necessary Repair of District Owned D5 Caterpillar Dozer

Staff Recommendation

Authorize the General Manager to expend funds in an amount not to exceed \$40,000 for the necessary replacement of dozer tracks for the District owned D5 Caterpillar Dozer (Dozer) as identified and funded in the District's 2023 Operating Budget.

Executive Summary

Purchased in 2006, the Dozer is an essential piece of heavy equipment for District maintenance needs. The Dozer has been maintained but now requires replacement of the original equipment Dozer tracks, which have reached the end of their service life. A sole source vendor is identified as being the only provider of Caterpillar factory parts in Southern California.

Background

In 2006 the Dozer was purchased as a new piece of heavy equipment to provide for operations and maintenance activities in Edgar Canyon and the Noble Creek Recharge Facility. These activities have been instrumental in the continued conveyance of stormwater, the maintenance of dirt roads, in building fire breaks around District owned facilities, and in fire fuel mitigation in Edgar Canyon.

Additionally, operation of the Dozer has provided for necessary pond maintenance activities that allow District staff to maximize recharge efforts at the Noble Creek Recharge Facilities Phase I and Phase II, as well as Edgar Canyon Recharge Facilities. While routine maintenance of the Dozer has been performed consistently since the equipment was purchased, the tracks and appurtenant equipment are original equipment and have reached the end of their service life.

The total cost for Dozer track replacement and rounded contingency are identified in Table 1 below.



Table 1
Breakdown of Quote for the Replacement of Dozer Tracks

| Description | Quantity | Unit Cost | Discount% | Ext Price |
|----------------------|----------|-----------|-----------|---------------------|
| Shoe Track | 82 | 63.55 | -25 | \$ 3,908.33 |
| IDLR GP Track | 4 | 1,795.34 | -25 | \$ 5,386.02 |
| Roller GP Track | 14 | 398.20 | -25 | \$ 4,181.10 |
| Link Track | 2 | 8,332.39 | -25 | \$ 12,498.59 |
| Miscellaneous Parts | | | | \$ 1,412.61 |
| Labor | 54 | 180.00 | | \$ 9,720.00 |
| Total: | | | | \$ 37,106.65 |
| Contingency (8%) | | | | \$ 3893.75 |
| Total Rounded | | | | \$ 40,000.00 |

At the Regular Board Meeting of December 14, 2022, the Board of Directors approved the 2023 Operating Budget which provides a funding source for anticipated District operations necessary to provide efficient delivery of services to the community. The requested Dozer track replacement was planned for and funded in the 2023 Operating Budget, general ledger account, 01-40-470-520031 Maintenance and Repair – General Equipment.

Staff identifies that the cost to replace the tracks on the Dozer constitutes a Purchase Level 5 condition identified in The District's Policies and Procedures Manual, Part III, Section 17 B – Table 1 – Purchasing Requirements and Authorization Table (as adopted by the Board on December 13, 2017) provided hereafter:

Table 2
Purchasing Policy, Part III, Section 17 B, Table 1

B. Table 1 – Purchasing Requirements and Authorization Table

| Purchase Level | Purchase Amount | Solicitation | Contract Required | Minimum Purchase Approval Levels |
|----------------|--------------------------|-----------------------------------|--|----------------------------------|
| 1 | \$0.00 - \$500.00 | Not Required ¹ | Not Applicable | All Employees ² |
| 2 | \$500.01 - \$1,500.00 | Not Required ¹ | Not Applicable | Supervisors ² |
| 3 | \$1,500.01 - \$3,000.00 | Informal Quotes | Purchase Orders ³ | Supervisors ^{2,4} |
| 4 | \$3,000.01 - \$25,000.00 | Three Informal Bids | Purchase Orders ³ | Supervisors ^{2,4} |
| 5 | \$25,001 + | Three Qualifying Bids / Proposals | Service Agreement, Purchase Order ³ , or Contract | Board of Directors |



Staff identifies that solicitation of three qualifying bids may not be practical as the Quinn Company is the local Southern California Caterpillar certified sales/repair representative with facilities in Riverside, Foothill Ranch, and City of Industry. Quinn Company has a Sourcewell contract for equipment sales; typically a best price negotiated option for public agencies. However, repairs are generally not part of a normal Sourcewell contract. Further, the Dozer requires Caterpillar factory parts which are available at a discounted cost for government organizations.

The District's Policies and Procedures Manual, Part III, Section 17 I – Purchasing (as adopted by the Board on December 13, 2017) reads:

Sole Source. *The General Manager has the final responsibility for determining whether a sole source requisition meets the requirements of this policy. Instances when sole source purchasing may be applicable include the following:*

- i. Property or services can be obtained only from a specific vendor (i.e. materials or equipment; one-of-a-kind items, etc.)*
- ii. Competitive sourcing is precluded because of the existence of patents, copyrights, and special processes, control of raw materials by vendors or similar circumstances*

Staff identified that this requisition meets the spirit of the policy definitions set forth above and recommends that the Board consider staff's recommendation to expend funds to a qualified sole source for the necessary replacement of Dozer tracks.

Summary

Board approval to expend funds in the amount not to exceed \$40,000 to make repairs is required as identified in the District's Policies and Procedures Manual, Purchasing Policy, Part III, Section 17 B, Table 1. The D5 Caterpillar Dozer tracks and appurtenant equipment are original 2006 equipment and have reached the end of their service life. The budgeted amount is identified in the 2023 Operating Budget under general ledger 01-40-470-520031 Maintenance and Repair – General Equipment and includes funding in anticipation of said repair activity.

Based on recent solicitation, Quinn Company is the local Southern California Caterpillar vendor capable of making necessary repairs with Caterpillar factory parts at a discounted cost for government organizations. District staff would deliver the Dozer to the Quinn Company office in Riverside, further reducing outside costs for the repair activity.

Fiscal Impact

The fiscal impact to the District will be an amount not to exceed \$40,000.00. Funds are available for this repair in the District's 2023 Operating Budget.

Staff Report prepared by James Bean, Director of Operations



**Beaumont-Cherry Valley Water District
Regular Board Meeting
August 9, 2023**

Item 5

STAFF REPORT

TO: Board of Directors
FROM: Finance and Administration
SUBJECT: Establishment of a Pension Trust Fund and Related Policy

Staff Recommendation

Review the recommendation of the Finance and Audit Committee and direct staff as desired.

Executive Summary

At its meeting on August 3, 2023, the Finance and Audit Committee provided a recommendation to the Board for possible action regarding establishment of a CalPERS Pension 115 trust and a correlated Pension Funding Policy. This recommendation was not available at press time due to timing of Finance and Audit Committee review and will be presented at the August 9, 2023 Board meeting.

Background

In September 2019, the Board of Directors of the Beaumont Cherry Valley Water District (Board) hosted a study session with a presentation by Urban Futures Incorporated (UFI), a financial advisory and consulting services firm, regarding options to address unfunded pension and Other Post Employment Benefits (OPEB) liabilities. At that time, UFI recommended that the District adopt a formal written pension and OPEB funding policy, stating their belief that rating agencies will require public agencies to formally adopt written policies to address unfunded pension/OPEB liabilities in the near term.

At a special meeting of the Finance and Audit Committee on May 25, 2021, discussion was held regarding the increase in the liability, and it was suggested that the topic be brought back to a future meeting of the full Board, specifically to re-examine the alternatives for pre-funding the OPEB liability, consider adoption of an OPEB funding policy, and OPEB funding strategy.

On July 14, 2021, the Board was presented with several options to consider for pre-funding both the pension and OPEB obligations, and on August 11, 2021, Matt Goss, Program Manager, Customer Outreach and Support at CalPERS, presented further information on prefunding tools available to the District that could manage costs and increase investment income.

On May 11, 2022, the Board was presented with the recommendation by staff to complete the process of setting up a Section 115 Trust to prefund the District's OPEB liability, and the Board moved to adopt Resolution 2022-14: Amending the District's Policies and Procedures Manual to add Policy 5046: Other Post-Employment Benefits Funding, as well as Resolution 2022-15: Electing to Participate in the California Employers' Retiree Trust Program, Adopting the Agreement to Prefund Other Post-Employment Benefits Through CalPERS, and Execution of Related Documents.



District staff recommends following a similar process to the OPEB Section 115 trust establishment to establish a Section 115 pension trust, also with CalPERS, through its California Employers' Pension Prefunding Trust (CEPPT) Fund, and requests that the Finance and Audit Committee consider a proposed Pension Funding Policy and review of CEPPT Strategy 1 and 2.

Summary

Pension 115 Trust Benefits

A Section 115 trust is a tax-exempt investment vehicle authorized by the Internal Revenue Code (IRC) used to prefund essential government expenses (e.g., retiree medical and retirement plan benefits). To remain tax-exempt, assets held in a Section 115 trust are designated as irrevocable, meaning they must be used to fund the District's pension plan obligations. Additionally, monies held in such trusts can be invested in accordance with the rules governing those trusts, which are different than the investment rules for the District's pooled investments. Setting aside funds in a Section 115 Trust can potentially earn a higher rate of return than if funds were invested by the District or even the District's investment advisor, Chandler Asset Management.

Funds placed in a Section 115 trust can remain in the trust until a point in time when the District chooses to draw on its assets to pay annual Unfunded Accrued Liability (UAL) obligations or reimburse the District for its normal pension-related costs. The District may withdraw funds by adopting policies and procedures that include requiring action be taken by the Board. The District would set its own restrictions on how and when the funds can be used and withdrawn.

Some of the other benefits that a Section 115 trust program can provide are summarized below:

- Financial management and stability - the creation, funding, and management of a pension trust signals to the credit rating agencies as well as the broader public that the organization is looking to manage these large unfunded liabilities
- Investment returns may help pay for benefits - while investment returns are not guaranteed, the pension trust is generally invested for the long-term and is projected to have higher returns than general governmental funds – these excess returns may be used to reduce the long-term cost of the pension plan
- Enhanced intergenerational equity - the plan sponsor and taxpayer of today will fund benefits that are earned today so that these costs are not borne by a future taxpayer

Pension 115 Trust Options

District staff researched Section 115 trust options in March and April of 2022 and found through other agencies' RFPs that there are very few options to choose from. Some key entities that offer pension trusts to meet the needs of the District are vendors such as CalPERS, Keenan Financial, Public Agency Retirement Services (PARS) and PFM.

While all four options can provide adequate services, District staff's evaluation process concluded that CalPERS would provide the best overall value for the District. CalPERS has extensive experience with OPEB and Pension trusts, with over 550 California public agencies participating in its program and a 98% retention rate, the most broadly diversified portfolios, unmatched resources and economies of scale, and the lowest total participation cost.



CalPERS' Section 115 Pension Trust, the California Employers' Pension Prefunding Trust (CEPPT), consists of two strategy investment options, identified as Strategy 1 and Strategy 2. The CEPPT is a self-funded, not-for-profit program where participating employers pay for the total costs of the trust option. The CalPERS program is managed by CalPERS (administrator), State Street Global Advisors (investment manager) and State Street Bank (trustee). The CEPPT has an all-inclusive fee rate of 25 basis points (0.25%) of employer account assets under management. There are no other fees. All employers pay the same fee rate, which may be higher or lower in the future per CalPERS. Termination requires 150 days advance notice and CalPERS Board approval.

Given the high level of service and responsiveness given to its members, District staff further identifies that having CalPERS as the Trust Administrator should provide a low commitment of staff time and minimizing impacts to other ongoing projects and responsibilities.

Attachments 1 and 2, "CalPERS CEPPT - Strategy 1 May 31 2023" (fact sheet), and "CalPERS CEPPT – Strategy 1 May 31 2023" (fact sheet), offer general information about each Strategy.

Pension Funding Policy

"Pension Funding: A Guide for Elected Officials", included as Attachment 3, states: "The most important step for local and state governments to take is to base their pension funding policy on an actuarially determined contribution (ADC). The ADC should be obtained on an annual or biannual basis. The pension policy should promote fiscal discipline and intergenerational equity, and clearly report when and how pension plans will be fully funded."

The "Proposed Pension Funding Policy", Attachment 4, is based on the actuarially determined contribution obtained from CalPERS actuaries on an annual basis. Examples of said actuarially determined contributions and percentages are provided in Attachments 5 and 6, the "June 30, 2021, Actuarial Valuations for the Miscellaneous" and "PEPRA Miscellaneous Plans of the Beaumont-Cherry Valley Water District", respectively. In practice, the District budgets for and contributes the ADC each year, and staff is recommending that said practice be formalized in a policy, with the ultimate goal of ensuring that pension promises can be paid, District costs can be managed, and the plan to fund pensions is clear to everyone. District Legal Counsel has reviewed the Proposed Pension Funding Policy.

Fiscal Impact

A total of \$135,000 would be deposited in the CalPERS CEPPT in 2023 for budgetary amounts set aside in 2020, 2021, and 2022. The District will retain full access to these funds to meet future pension-related obligations as needed at the sole discretion of the District. The CalPERS fee for administering the fund is 25 basis points; based on the proposed balance of \$135,000 the total fee would be \$337.50 ($\$135,000 \times 0.0025$) per year. Offsetting this fee, utilizing the more conservative Strategy 2, the District may achieve \$3,240 in returns over the first year, depending on market performance.

Attachments

1. CalPERS CEPPT - Strategy 1 May 31, 2023 (fact sheet)
2. CalPERS CEPPT - Strategy 2 May 31, 2023 (fact sheet)
3. Pension Funding: A Guide for Elected Officials



4. Policy 2023- ____, (Proposed) Pension Funding Policy
5. CALPERS ACTUARIAL VALUATION - June 30, 2021 Miscellaneous Plan of the Beaumont-Cherry Valley Water District
6. CALPERS ACTUARIAL VALUATION - June 30, 2021 PEPRA Miscellaneous Plan of the Beaumont-Cherry Valley Water District

Staff Report prepared by Bill Clayton, Finance Manager

California Employers' Pension Prefunding Trust (CEPPT)

CEPPT Strategy 1

May 31, 2023

**Objective**

The CEPPT Strategy 1 portfolio seeks to provide capital appreciation and income consistent with its strategic asset allocation. There is no guarantee that the portfolio will achieve its investment objective.

Strategy

The CEPPT Strategy 1 portfolio is invested in various asset classes that are passively managed to an index. CalPERS periodically adjusts the composition of the portfolio in order to match the target allocations. Generally, equities are intended to help build the value of the employer's portfolio over the long term while bonds are intended to help provide income and stability of principal. Also, strategies invested in a higher percentage of equities seek higher investment returns (but assume more risk) compared with strategies invested in a higher percentage of bonds.

Compared with CEPPT Strategy 2, this portfolio has a higher allocation to equities than bonds. Historically, equities have displayed greater price volatility and, therefore, this portfolio may experience greater fluctuation of value. Employers that seek higher investment returns, and are able to accept greater risk and tolerate more fluctuation in returns, may wish to consider this portfolio.

CalPERS Board may change the list of approved asset classes in composition as well as targeted allocation percentages and ranges at any time.

Assets Under Management

As of the specified reporting month-end:

| CEPPT Strategy 1 | Annual Expense Ratio |
|------------------|----------------------|
| \$88,597,281 | 0.25% |

Composition**Asset Class Allocations and Benchmarks**

The CEPPT Strategy 1 portfolio consists of the following asset classes and corresponding benchmarks:

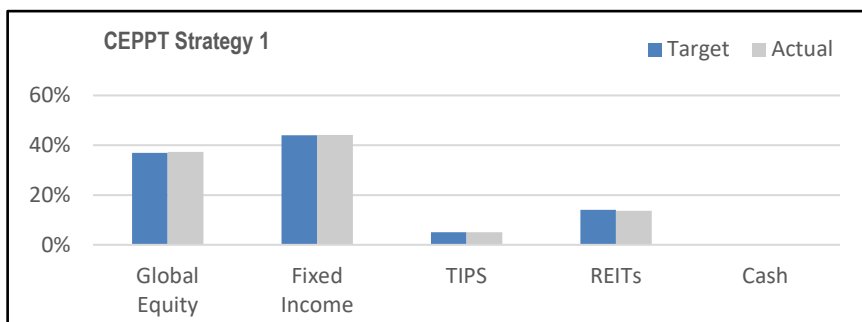
| Asset Class | Target Allocation | Target Range | Benchmark |
|--|-------------------|--------------|--|
| Global Equity | 37% | ± 5% | MSCI All Country World Index IMI (Net) |
| Fixed Income | 44% | ± 5% | Bloomberg US Aggregate Bond Index |
| Treasury Inflation-Protected Securities ("TIPS") | 5% | ± 3% | Bloomberg US TIPS Index, Series L |
| Real Estate Investment Trusts ("REITs") | 14% | ± 5% | FTSE EPRA/NAREIT Developed Index (Net) |
| Cash | - | + 2% | 91-Day Treasury Bill |

Portfolio Benchmark

The CEPPT Strategy 1 benchmark is a composite of underlying asset class market indices, each assigned the target weight for the asset class it represents.

Target vs. Actual Asset Class Allocations

The following chart shows policy target allocations compared with actual asset allocations as of the specified reporting month-end. CalPERS may temporarily deviate from the target allocation for a particular asset class based on market, economic, or other considerations.

**CEPPT Strategy 1 Performance as of May 31, 2023**

| | 1 Month | 3 Months | Fiscal YTD | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (October 1, 2019) |
|---------------------------------|---------|----------|------------|--------|----------|----------|-----------|---------------------------------------|
| Gross Return ^{1,3} | -1.60% | 1.12% | 2.75% | -2.24% | 2.77% | - | - | 2.62% |
| Net Return ^{2,3} | -1.62% | 1.06% | 2.54% | -2.46% | 2.54% | - | - | 2.38% |
| Benchmark Return | -1.62% | 1.07% | 2.59% | -2.49% | 2.56% | - | - | 2.52% |
| Standard Deviation ⁴ | - | - | - | - | 10.83% | - | - | 11.27% |

* Returns for periods greater than one year are annualized.

¹ Gross returns are net of SSGA operating expenses.

² Net returns are net of SSGA operating expenses, investment management, administrative and recordkeeping fees.

³ Expenses are described in more detail on page 2 of this document.

⁴ Standard deviation is based on gross returns and is reported for periods greater than 3 years.

CEPPT Strategy 1



May 31, 2023

General Information

Information Accessibility

The CEPPT Strategy 1 portfolio consists of assets managed internally by CalPERS and/or by external managers. Since it is not a mutual fund, a prospectus is not available and daily holdings are not published. CalPERS provides a quarterly statement of the employer's account and other information about the CEPPT. For total market value, detailed asset allocation, investment policy and performance information, please visit our website at www.calpers.ca.gov.

Portfolio Manager Information

The CalPERS Board, through its Investment Committee, directs the CEPPT investment strategy based on policies approved by the Board of Administration. State Street Global Advisors (SSGA) manages all underlying investments for CEPPT, which include: Global Equity, Fixed Income, Real Estate Investment Trusts, and Treasury Inflation-Protected Securities.

Custodian and Record Keeper

State Street Bank serves as custodian for the CEPPT. Northeast Retirement Services serves as recordkeeper.

Expenses

CEPPT is a self-funded trust in which participating employers pay for all administrative and investment expenses. Expenses reduce the gross investment return by the fee amount. The larger the expenses, the greater reduction of investment return. Currently, CEPPT expense ratios are 0.25%. This equates to \$2.50 per \$1,000 invested. The expenses consist of administrative expenses borne by CalPERS to administer and oversee the Trust assets, investment management and administrative fees paid to SSGA to manage all asset classes, and recordkeeping fees paid to Northeast Retirement Services to administer individual employer accounts. The expenses described herein are reflected in the net asset value per unit. The expense ratio is subject to change at any time and without prior notification due to factors such as changes to average fund assets or market conditions. CalPERS reviews the operating expenses annually and changes may be made as appropriate. Even if the portfolio loses money during a period, the expenses will still be charged.

What Employers Own

Each employer invested in CEPPT Strategy 1 owns units of this portfolio, which invests in pooled asset classes managed by CalPERS and/or external advisors. Employers do not have direct ownership of the securities in the portfolio.

Price

The value of the portfolio changes daily based upon the market value of the underlying securities. Just as prices of individual securities fluctuate, the portfolio's value also changes with market conditions.

Principal Risks of the Portfolio

The CEPPT fund is a trust fund dedicated to prefunding employer contributions to defined benefit pension plans for eligible state and local agencies. CEPPT is not, however, a defined benefit plan. There is no guarantee that the portfolio will achieve its investment objectives or provide sufficient funding to meet employer obligations.

An investment in the portfolio is not a bank deposit, nor is it insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC), CalPERS, the State of California or any other government agency.

There are risks associated with investing, including possible loss of principal. The portfolio's risk depends in part on the portfolio's asset class allocations and the selection, weighting and risks of the underlying investments. For more information about investment risks, please see the document entitled "CEPPT Principal Investment Risks" located at www.calpers.ca.gov.

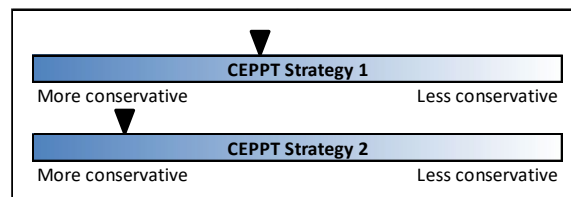
Fund Performance

Performance data shown on page 1 represents past performance and is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an employer's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than historical performance data shown. For current performance information, please visit www.calpers.ca.gov and follow the links to California Employers' Pension Prefunding Trust.

CEPPT Strategy Risk Levels

CalPERS offers employers the choice of one of two investment strategies. Projected risk levels among risk strategies vary, depending upon the target asset class allocations. Generally, equities carry more risk than fixed income securities.

| Asset Class Target Allocations | Strategy 1 | Strategy 2 |
|---|------------|------------|
| Global Equity | 37% | 21% |
| Fixed Income | 44% | 61% |
| Treasury-Inflation Protected Securities | 5% | 9% |
| Real Estate Investment Trusts | 14% | 9% |



California Employers' Pension Prefunding Trust (CEPPT)

CEPPT Strategy 2



May 31, 2023

Objective

The CEPPT Strategy 2 portfolio seeks to provide capital appreciation and income consistent with its strategic asset allocation. There is no guarantee that the portfolio will achieve its investment objective.

Strategy

The CEPPT Strategy 2 portfolio is invested in various asset classes that are passively managed to an index. CalPERS periodically adjusts the composition of the portfolio in order to match the target allocations. Generally, equities are intended to help build the value of the employer's portfolio over the long term while bonds are intended to help provide income and stability of principal. Also, strategies invested in a higher percentage of equities seek higher investment returns (but assume more risk) compared with strategies invested in a higher percentage of bonds.

Compared with CEPPT Strategy 1, this portfolio has a lower allocation to equities and a higher allocation to bonds. Historically, funds with a lower percentage of equities have displayed less price volatility and, therefore, this portfolio may experience comparatively less fluctuation of value. Employers that seek greater stability of value, in exchange for possible lower investment returns, may wish to consider this portfolio.

CalPERS Board may change the list of approved asset classes in composition as well as targeted allocation percentages and ranges at any time.

Composition**Asset Class Allocations and Benchmarks**

The CEPPT Strategy 2 portfolio consists of the following asset classes and corresponding benchmarks:

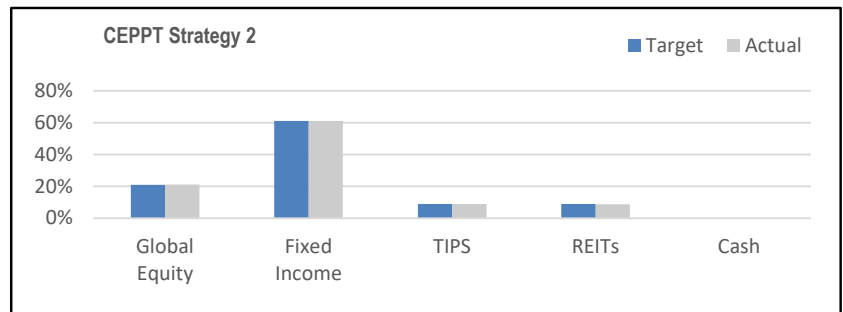
| Asset Class | Target Allocation | Target Range | Benchmark |
|--|-------------------|--------------|--|
| Global Equity | 21% | ± 5% | MSCI All Country World Index IMI (Net) |
| Fixed Income | 61% | ± 5% | Bloomberg US Aggregate Bond Index |
| Treasury Inflation-Protected Securities ("TIPS") | 9% | ± 3% | Bloomberg US TIPS Index, Series L |
| Real Estate Investment Trusts ("REITs") | 9% | ± 5% | FTSE EPRA/NAREIT Developed Index (Net) |
| Cash | - | + 2% | 91-Day Treasury Bill |

Portfolio Benchmark

The CEPPT Strategy 2 benchmark is a composite of underlying asset class market indices, each assigned the target weight for the asset class it represents.

Target vs. Actual Asset Class Allocations

The following chart shows policy target allocations compared with actual asset allocations as of the specified reporting month-end. CalPERS may temporarily deviate from the target allocation for a particular asset class based on market, economic, or other considerations.

**Assets Under Management**

As of the specified reporting month-end:

| CEPPT Strategy 2 | Annual Expense Ratio |
|------------------|----------------------|
| \$37,885,561 | 0.25% |

CEPPT Strategy 2 Performance as of May 31, 2023

| | 1 Month | 3 Months | Fiscal YTD | 1 Year | 3 Years* | 5 Years* | 10 Years* | Since Inception* (January 1, 2020) |
|---------------------------------|---------|----------|------------|--------|----------|----------|-----------|---------------------------------------|
| Gross Return ^{1,3} | -1.42% | 1.41% | 1.16% | -2.00% | -0.50% | - | - | -0.01% |
| Net Return ^{2,3} | -1.44% | 1.35% | 0.95% | -2.22% | -0.73% | - | - | -0.24% |
| Benchmark Return | -1.43% | 1.38% | 1.14% | -2.04% | -0.62% | - | - | -0.12% |
| Standard Deviation ⁴ | - | - | - | - | 8.12% | - | - | 8.20% |

* Returns for periods greater than one year are annualized.

¹ Gross returns are net of SSGA operating expenses.

² Net returns are net of SSGA operating expenses, investment management, administrative and recordkeeping fees.

³ Expenses are described in more detail on page 2 of this document.

⁴ Standard deviation is based on gross returns and is reported for periods greater than 3 years.

CEPPT Strategy 2

May 31, 2023



General Information

Information Accessibility

The CEPPT Strategy 2 portfolio consists of assets managed internally by CalPERS and/or by external managers. Since it is not a mutual fund, a prospectus is not available and daily holdings are not published. CalPERS provides a quarterly statement of the employer's account and other information about the CEPPT. For total market value, detailed asset allocation, investment policy and performance information, please visit our website at www.calpers.ca.gov.

Portfolio Manager Information

The CalPERS Board, through its Investment Committee, directs the CEPPT investment strategy based on policies approved by the Board of Administration. State Street Global Advisors (SSGA) manages all underlying investments for CEPPT, which include: Global Equity, Fixed Income, Real Estate Investment Trusts, and Treasury Inflation-Protected Securities.

Custodian and Record Keeper

State Street Bank serves as custodian for the CEPPT. Northeast Retirement Services serves as recordkeeper.

Expenses

CEPPT is a self-funded trust in which participating employers pay for all administrative and investment expenses. Expenses reduce the gross investment return by the fee amount. The larger the expenses, the greater reduction of investment return. Currently, CEPPT expense ratios are 0.25%. This equates to \$2.50 per \$1,000 invested. The expenses consist of administrative expenses borne by CalPERS to administer and oversee the Trust assets, investment management and administrative fees paid to SSGA to manage all asset classes, and recordkeeping fees paid to Northeast Retirement Services to administer individual employer accounts. The expenses described herein are reflected in the net asset value per unit. The expense ratio is subject to change at any time and without prior notification due to factors such as changes to average fund assets or market conditions. CalPERS reviews the operating expenses annually and changes may be made as appropriate. Even if the portfolio loses money during a period, the expenses will still be charged.

What Employers Own

Each employer invested in CEPPT Strategy 2 owns units of this portfolio, which invests in pooled asset classes managed by CalPERS and/or external advisors. Employers do not have direct ownership of the securities in the portfolio.

Price

The value of the portfolio changes daily based upon the market value of the underlying securities. Just as prices of individual securities fluctuate, the portfolio's value also changes with market conditions.

Principal Risks of the Portfolio

The CEPPT fund is a trust fund dedicated to prefunding employer contributions to defined benefit pension plans for eligible state and local agencies. CEPPT is not, however, a defined benefit plan. There is no guarantee that the portfolio will achieve its investment objectives or provide sufficient funding to meet employer obligations.

An investment in the portfolio is not a bank deposit, nor is it insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC), CalPERS, the State of California or any other government agency.

There are risks associated with investing, including possible loss of principal. The portfolio's risk depends in part on the portfolio's asset class allocations and the selection, weighting and risks of the underlying investments. For more information about investment risks, please see the document entitled "CEPPT Principal Investment Risks" located at www.calpers.ca.gov.

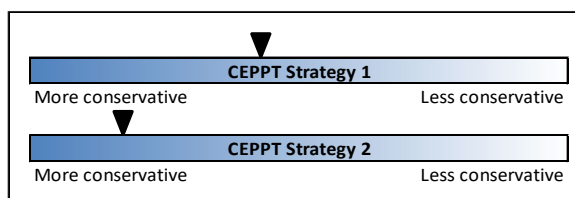
Fund Performance

Performance data shown on page 1 represents past performance and is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an employer's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than historical performance data shown. For current performance information, please visit www.calpers.ca.gov and follow the links to California Employers' Pension Prefunding Trust.

CEPPT Strategy Risk Levels

CalPERS offers employers the choice of one of two investment strategies. Projected risk levels among risk strategies vary, depending upon the target asset class allocations. Generally, equities carry more risk than fixed income securities.

| Asset Class Target Allocations | Strategy 1 | Strategy 2 |
|---|------------|------------|
| Global Equity | 37% | 21% |
| Fixed Income | 44% | 61% |
| Treasury-Inflation Protected Securities | 5% | 9% |
| Real Estate Investment Trusts | 14% | 9% |





PENSION FUNDING:

A Guide for Elected Officials

Report from the Pension Funding Task Force 2013

Issued by:

National Governors Association (NGA)
National Conference of State Legislatures (NCSL)
The Council of State Governments (CSG)
National Association of Counties (NACo)
National League of Cities (NLC)
The U.S. Conference of Mayors (USCM)
International City/County Management Association (ICMA)
National Council on Teacher Retirement (NCTR)
National Association of State Auditors, Comptrollers and Treasurers (NASACT)
Government Finance Officers Association (GFOA)
National Association of State Retirement Administrators (NASRA)



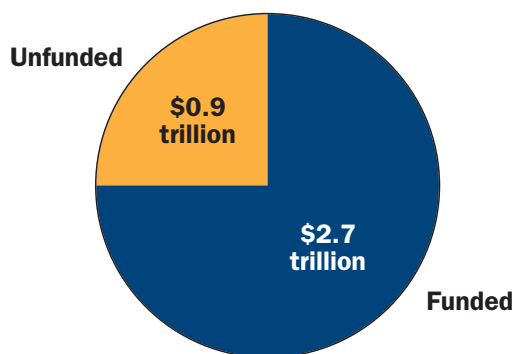
PENSION FUNDING:

A Guide for Elected Officials

Introduction

Defined benefit pension plans have a long history in public sector compensation. These plans are typically funded through a combination of employer and employee contributions and earnings from investments. Public pension plans hold more than \$3 trillion in assets in trust on behalf of more than 15 million working and 8 million retired state and local government employees and their surviving family members. The pie chart below illustrates the 2011 funded status of 109 state-administered plans and 17 locally administered plans. These plans represent 85 percent of total state and local government pension assets and members.

Figure 1. *Funding of Aggregate Pension Liability, 2011*



Source: BC-CRR Estimates based on *Public Plans Database (PPD)*.

The value of securities held by public and private retirement plans declined significantly following the economic crisis of 2008–2009, causing an increase in unfunded pension liabilities. The range of those unfunded public pension liabilities varies widely among governments. These same governments also have enacted major changes in their retirement plans over the past decade. Today, some public pension plans are well funded, while others have seen their funded status decline.

Now another change is on the horizon: new pension accounting standards issued by the Governmental Accounting Standards Board (GASB) in 2012. GASB Statement No. 67, *Financial Reporting for Pension Plans*, takes effect for pension plan fiscal years beginning after June 15, 2013 (fiscal years ending on or after June 30, 2014). GASB Statement No. 68, *Accounting and Reporting for Pensions*, applies to employers (and contributing nonemployers) in fiscal years beginning after June 15, 2014 (fiscal years ending on or after June 30, 2015).

These new accounting standards will change the way public pensions and their sponsoring governments report their pension liabilities. In particular, the new standards no longer provide guidance on how to calculate the actuarially determined annual required contribution (ARC), which many governments have used not only for accounting, but also to budget their pension plan contribution each year. In fact, these new GASB accounting standards end the relationship between pension accounting and the funding of the ARC.

In addition to GASB's new accounting standards, policymakers should be aware that rating agencies such as Moody's may use yet another set of criteria to assess the impact of pension obligations on the creditworthiness of a municipal bond issuer. If the ratings agencies publicize their pension calculations, state and local officials would be faced with the challenge of interpreting three sets of pension numbers: an accounting number to comply with the GASB's financial reporting requirements, an actuarial calculation to determine funding requirements for budgeting purposes, and a financial analysis figure produced by bond rating agencies to evaluate and compare issuers of municipal debt.

This guide provides key facts about public pension plans, why it is essential to have a pension funding policy, a brief overview of the new GASB standards, and which issues state and local officials need to address. The guide also offers guidance for policy makers to use when developing their pension plan's funding policy.

Pension funding background

In the 1970s, it was not uncommon for state and local governments to fund their pensions on a pay-as-you-go basis. Following the passage of ERISA, which set private sector funding requirements, state and local officials took steps to fully advance-fund their pensions. They were further encouraged to meet their actuarial funding obligations by new accounting and reporting standards issued by the GASB in 1986.

The trend to improve pension funding continued over the next decade. When the GASB issued Statements 25 and 27 in 1994, employers were required to disclose information on plan assets and liabilities in their financial reports. More important, to comply with GASB, employers also had to disclose their actuarially determined ARC and the percentage of the ARC the employer actually paid. The GASB defined the ARC to include the normal cost of pensions for today's employees plus a contribution to pay for any unfunded liabilities, typically amortized over a maximum 30-year period. Paying the full ARC has been an important measure of whether or not a pension plan is on track to fund its pension promises.

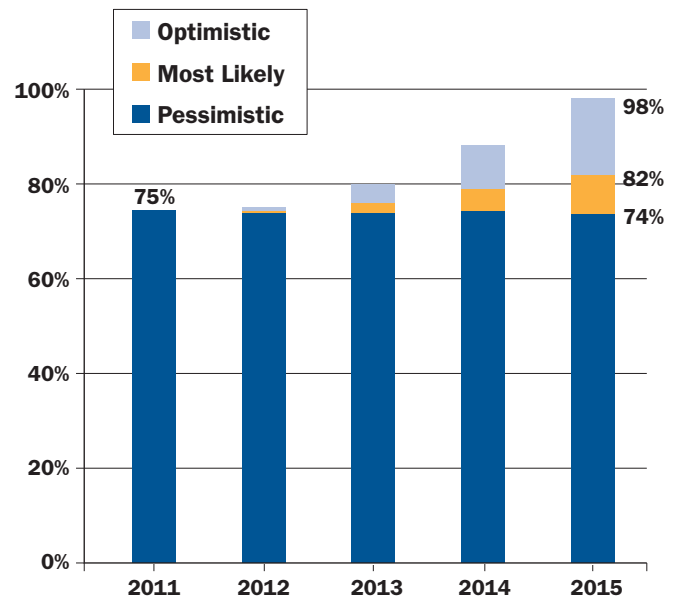
By the turn of the century, public pensions were as well funded as private pensions. In fact, most public plans were nearly 100 percent funded in 2000. Unfortunately, the last decade of economic upheaval and the wide swings in the stock market have reduced pension assets in both public and private plans.

In 2011, the estimated aggregate ratio of assets to liabilities slipped to 75 percent¹. State and local officials have stepped up their efforts to restore pension funding. According to the National Conference of State Legislatures, 44 states have enacted major changes in state retirement plans from 2009–2012.² Changes have included increases in employee contributions to pension plans, longer vesting periods, reduced benefit levels, higher retirement ages, and lower cost-of-living adjustments. Some modifications may apply to new workers only, while others affect current employees and/or retirees.

Pension funding policies

A variety of state and local laws and policies guide decisions concerning pension funding practices. Many state and local governments have passed legislation that stipulates how pensions should be funded. Others

Figure 2. Projected State and Local Funding Ratios Under Three Scenarios, 2011–2015



Source: BC-CRR estimates for 2011–2015 based on *Public Plans Database* (PPD).

have policies that address how pension assets are to be invested or if pension reserves must be maintained.

Generally speaking, employers with well-funded pension plans take a long-term approach to estimating investment returns, adjust their demographic and other assumptions as needed, and consistently pay their annual required contribution in full.

A clear pension funding policy is important because it:

- Lays out a plan to fund pensions;
- Provides guidance in making annual budget decisions;
- Demonstrates prudent financial management practices;
- Reassures bond rating agencies; and
- Shows employees and the public how pensions will be funded.

GASB's new approach

Under prior GASB statements, there was a close link between accounting and funding measures. That link has now been broken. The new GASB standards

1 Munnell, Alicia H., Aubrey, Jean-Pierre, Hurwitz, Josh, Medinica, Madeline, and Quinby, Laura, "The Funding of State and Local Pensions: 2011–2015," Center for State and Local Government Excellence, May 2012.

2 Snell, Ron, "State Retirement Legislation 2009–2012," National Conference of State Legislatures, July 31, 2012.

focus entirely on accounting measurements of pension liabilities and no longer on how employers fund the cost of benefits or calculate their ARC. This is a significant change for government employers because the ARC historically served as a guide for policy makers, employees, bond rating agencies and the public to determine whether pension obligations were being appropriately funded. The ARC also often was used to inform budget decisions.

Today, employers report a liability on the face of their financial statements only if they fail to fully fund their ARC (just as a homeowner would report a liability only for mortgage payments in arrears). Thus, many government employers today do *not* report a liability for pensions on the face of their financial statements. However, if the plan they sponsor does have an unfunded pension liability, it is reported in the notes to the financial statements, which are considered an integral part of financial reporting. In contrast, under the new GASB standards, employers will report their unfunded pension liability on the face of their financial statements, even if they fully fund each year's ARC (just as a homeowner would report a mortgage liability even if all monthly mortgage payments are paid on time, in full). Thus, in the future, all employers will report any unfunded pension liability on the face of their financial statements, and that amount may be substantial for many.

Furthermore, those seeking to know how much an employer should be contributing each year to the pension plan and how much the employer actually contributed (funding information) today can find that information in the employer's financial report. In contrast, under the new GASB pension accounting standards, employers will no longer *automatically* be required to obtain an actuarially determined ARC and then include information concerning that amount and actual employer contributions in their financial report.

Filling the gap in funding guidance

Because the GASB's new standards focus entirely on how state and local governments should account for pension liabilities and no longer focus on how employers fund the costs of benefits or calculate their ARC, a new source of guidance is needed.

To help fill that gap, the national associations representing local and state governments established a Pension Funding Task Force (Task Force) to develop policy guidelines.

The "Big 7" (National Governors Association, National Conference of State Legislatures, Council of State Governments, National Association of Counties, National League of Cities, U.S. Conference of Mayors, and the International City/County Management Association) and the Government Finance Officers Association established a pension funding task force in 2012. The National Association of State Auditors, Comptrollers and Treasurers; the National Association of State Retirement Administrators; and the National Council on Teacher Retirement also serve on it. The Center for State and Local Government Excellence is the convening organization for the Task Force.

The Task Force has monitored the work of the actuarial community and the rating agencies, as well as considered recommendations from their own organizations to develop guidelines for funding standards and practices and to identify methods for voluntary compliance with these standards and practices.

The actuarial and finance communities have been working on the pension funding issues and will be invaluable resources as governments make needed changes. Indeed, the California Actuarial Advisory Panel and the Government Finance Officers Association have issued guidelines consistent with the Task Force's recommendations, but with a greater level of specificity. The Conference of Consulting Actuaries is also preparing similar guidance. State and local officials are encouraged to review the guidelines and best practices of these organizations.

It also is important to note that some governments with well-funded pension plans will determine that they need to make few, if any, changes to their funding policies, while others may face many challenges. Keep in mind that changes can be made over time. A transition plan can address changes that may need to be phased in over a period of years. For example, an employer or retirement board that currently amortizes its unfunded liabilities over 30 years could adopt a transition plan to continue that schedule (as a fixed, decreasing period) for current unfunded liabilities and to amortize any new unfunded liabilities over 25 years. In five years, that pension plan would have completed its transition to a 25-year amortization period.

In many cases, governments will need to strike a balance between competing objectives to determine the most appropriate timeframe in which to meet their goals.

Task force recommendations

States and localities have established distinct statutory, administrative and procedural rules governing

how retirement benefits are financed. While nothing in the new GASB standards or the possible credit rating agency changes *requires* a change in funding policy, the Task Force recommends pension funding policies be based on the following five general policy objectives:

1. Have a pension funding policy that is based on an actuarially determined contribution.
2. Build funding discipline into the policy to ensure that promised benefits can be paid.
3. Maintain intergenerational equity so that the cost of employee benefits is paid by the generation of taxpayers who receives services.
4. Make employer costs a consistent percentage of payroll.
5. Require clear reporting to show how and when pension plans will be fully funded.

A sound pension funding policy should address at least the following three core elements of pension funding in a manner consistent with the policy objectives:

- Actuarial cost method;
- Asset smoothing method; and
- Amortization policy.

These core elements should be consistent with the parameters established by GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, with which most governmental entities currently comply. Such parameters specify an actuarially determined ARC that should comply with applicable Actuarial Standards of Practice (ASOP No. 4), be based on an estimated long-term investment yield for the plan, and should amortize unfunded liabilities over no more than 30 years. The actuarially determined ARC, the parameters for determining the ARC, and the percentage of the ARC the employer actually paid should be disclosed and reassessed periodically to be sure that they remain effective. To that end, the Task Force recommends that state and local governments not only stay within the ARC calculation parameters established in GASB 27, but also consider the following policy objectives when reviewing each core element of their funding policy:

Actuarial Cost Method: the method used to allocate the pension costs (and contributions) over an employee's working career.

Policy Objectives:

1. Each participant's benefit should be fully funded under a reasonable allocation method by the expected retirement date.

2. The benefit costs should be determined as a level percentage of member compensation and include expected income adjustments.

The Entry Age Normal (level percentage of payroll) actuarial cost method is especially well-suited to meeting these policy objectives.

Asset Smoothing Method: the method used to recognize gains or losses in pension assets over some period of time to reduce the effects of market volatility and provide stability to contributions.

Policy Objectives:

1. The funding policy should specify all components of asset smoothing, such as the amount of return subject to smoothing and the time period(s) used for smoothing a specific gain or loss.
2. The asset smoothing method should be the same for both gains and losses and should not be reset or biased toward high or low investment returns.

The use of a five-year period for "smoothing" investment experience is especially well-suited to meeting these policy objectives.

Amortization Policy: the policy that determines the length of time and structure of payments required to systematically fund accrued employee benefits not covered by the actuarial value of assets.

Policy Objectives:

1. The adjustments to contributions should be made over periods that appropriately balance intergenerational equity against the goal of keeping contributions level as a percentage of payroll over time.
2. The amortization policy should reflect explicit consideration of (a) gains and losses actually experienced by a plan, (b) any changes in assumptions and methods, and (c) benefit or plan changes.
3. The amortization of surplus requires special consideration consistent with the goal of stable costs and intergenerational equity.

Amortizing the various components of the unfunded actuarial accrued liability over periods that focus on matching participant demographics but also, except for plan amendments, consider managing contribution volatility, is especially well-suited to meeting these policy objectives.

Conclusion

The most important step for local and state governments to take is to base their pension funding policy on an actuarially determined contribution (ADC). The ADC should be obtained on an annual or biannual basis. The pension policy should promote fiscal discipline and intergenerational equity, and clearly report when and how pension plans will be fully funded.

Other issues to address in the policy are periodic audits and outside reviews. The ultimate goal is to ensure that pension promises can be paid, employer costs can be managed, and the plan to fund pensions is clear to everyone.

Resources

1. GFOA best practice, *Guidelines for Funding Defined Benefit Pension Plans*, at: www.gfoa.org
2. GASB Statements No. 67 and 68 at: www.GASB.org
3. GASB Statement 27: http://www.gasb.org/cs/ContentServer?site=GASB&c=Document_C&pagename=GASB%2FDocument_C%2FGASBDocumentPage&cid=1176160029312
4. Moody's Request for Comments: Adjustments to US State and Local Government Reported Pension Data at: http://www.wikipension.com/wiki/Moodys_Request_For_Comments
5. National Conference of State Legislatures, changes to state pension plans at: <http://www.ncsl.org/documents/employ/2012-LEGISLATION-FINAL-Aug-31-2012.pdf>
6. The National Association of State Retirement Administrators for examples of state funding policies at: www.NASRA.org
7. Center for State and Local Government Excellence for examples of changes to state and local government pension plans at: <http://slge.org>
8. California Actuarial Advisory Panel at: <http://www.sco.ca.gov/caap.html>
9. Conference of Consulting Actuaries at: <http://www.ccactuaries.org/index.cfm>

For More Information

National Governors Association

Barry Anderson ■ (202) 624-5318, banderson@nga.org

National Conference of State Legislatures

Michael Bird ■ (202) 624-8686, michael.bird@ncsl.org

Jeff Hurley ■ (202) 624-7753, jeff.hurley@ncsl.org

The Council of State Governments

Chris Whatley ■ (202) 624-5460, cwhatley@csg.org

National Association of Counties

Deseree Gardner ■ (202) 942-4204, dgardner@naco.org

National League of Cities

Neil Bomberg ■ (202) 626-3042, bomberg@nlc.org

The U.S. Conference of Mayors

Larry Jones ■ (202) 861-6709, ljones@usmayors.org

International City/County Management Association

Joshua Franzel ■ (202) 682-6104, jfranzel@icma.org

Center for State and Local Government Excellence

Elizabeth Kellar ■ (202) 962-3611, ekellar@slge.org

National Association of State Auditors, Comptrollers and Treasurers

Cornelia Chebinou ■ (202) 624-5451, cchebinou@nasact.org

Government Finance Officers Association

Barrie Tabin Berger ■ (202) 393-8467, btberger@gfoa.org

National Association of State Retirement Administrators

Jeannine Markoe Raymond ■ (202) 624-1417, jeannine@nasra.org

National Council on Teacher Retirement

Leigh Snell ■ (540) 333-1015, lsnell@nctr.org

BEAUMONT-CHERRY VALLEY WATER DISTRICT

SECTION TITLE

POLICY TITLE: (PROPOSED) PENSION FUNDING POLICY
 POLICY NUMBER: XXXX

XXXX.X Purpose. The purpose of this Pension Funding Policy (Policy) is to establish a plan, methodology and a process for funding current and future costs associated with the District's contractual obligations to provide pension benefits, and that the cost of those benefits will be funded in an equitable and sustainable manner.

XXXX.X Background. The District provides its permanent employees with a defined benefit pension through the California Public Employees' Retirement System (CalPERS). Recent changes at CalPERS have increased the District's required payments to the pension plan and decreased the plan's funded status. The District is anticipating that CalPERS will continue to enact changes to increase the financial stability of its pension program, and that those changes will result in higher District contributions. The District has assessed options to help address the increased pension costs and their volatility and has determined that it would be beneficial to join a trust in which to set aside District funds for future pension payments.

XXXX.X Policy.

It is the policy of the District to fulfill its obligation to maintain fiscally responsible management practices and to ensure that promised pension benefits are funded. To that end, the District will meet its pension funding obligations as follows:

1. **Actuarially Determined Contributions:** Each fiscal year, the District will contribute to CalPERS the amount determined by CalPERS actuaries to be the minimum required employer contribution for that year. The minimum employer contribution consists of two components, normal cost and unfunded accrued liability ("UAL"). The normal cost is expressed as a rate that is applied to pensionable payroll costs and reflects the cost of pension benefits earned by employees in the current fiscal year. The UAL payment is a flat dollar amount that represents a portion of the cost of past benefits earned by employees, but for which, because of deviations in actual experience and changes in assumptions about investment performance, the normal cost rates established for those prior years have been determined to be insufficient to provide the promised retirement benefit. The CalPERS actuaries recalculate the total UAL each year and an updated multi-year amortization schedule is provided to show the projected annual minimum required employer payments.
2. **Annual UAL Payment:** CalPERS offers the option to make monthly payments on the UAL or prepay the entire annual UAL amount at a discounted level by the end of July. Assuming the District's current reserves meet their respective reserve policies, the District will prepay its annual UAL payment each July to achieve budgetary savings.
3. **Section 115 Pension Trust:** The District will establish and maintain a pension stabilization fund in the form of a Section 115 Pension Trust (Trust). Assets in the Trust may be used only for pension related costs and at the direction of the Board. The District's objective with the Trust is to accumulate assets to fund its CalPERS pension costs and future obligations, as well as mitigate the budget impact of costs associated with future UAL. The District will strive to meet the following guidelines:
 - a. **Initial Deposit:** To begin the funding of the Trust, the District will make a one-time contribution of \$135,000 to the Trust utilizing previously set aside reserve funds allocated by the Board.
 - b. **Ongoing Deposits:** The District will consider making additional contributions to the Trust on an annual basis at a minimum every year. District staff may bring forward an additional contribution to the Trust Plan. The recommended contribution amount will be approved by the Board via Resolution.

Adopted by Resolution 20-XX, Date

- c. Use of Trust Funds: Funds as allowed by the Trust may be used for any of the following purposes: (1) District's annual UAL payment to CalPERS, (2) District's annual normal cost payment to CalPERS, (3) reimbursement to the District for CalPERS pension costs, and (4) Additional Discretionary Payments to CalPERS. Withdrawals will be recommended by the General Manager or designee during the budget process or as a separate Board Agenda Item for approval.
4. **Additional Discretionary Payments:** CalPERS allows member agencies to make Additional Discretionary Payments (ADPs) at any time and in any amount, which would serve to reduce the District's UAL and future required contributions. Once the District's Trust is established, the District has the option to make ADPs to CalPERS using the assets held in the Trust, if desired. The District will consider ADPs within the context of its annual evaluation of reserve levels, budgetary requirements, funded ratio, and other timing considerations unique to CalPERS' investment performance. ADPs may prove to be advantageous in the future once Trust levels are funded to sufficient thresholds to stabilize budgetary volatility.

XXXX.X Delegation of Authority. The management oversight responsibility for the District's pension program is delegated by the Board to the General Manager. The General Manager may delegate the authority to conduct transactions and to manage the operation of the Section 115 Trust to the Director of Finance and Administration. These officers shall meet regularly to discuss retirement costs and to review CalPERS actuarial report and the District's normal cost and UAL. Contributions and withdrawals must meet the District's fiscal objectives. No person may engage in additional pension transactions except as expressly provided under the terms of this Policy.

XXXX.X Reporting. Addressing retirement costs is a dynamic process. CalPERS makes adjustments annually to the District's normal Cost and Unfunded Accrued Liability (UAL). These changes require multi-year financial planning and for the District to make corresponding budgetary adjustments. The District shall therefore evaluate its pension liabilities each year.

After the release of the most current CalPERS actuarial report, District staff shall present a summary of each plan's funding status. New amortization levels shall be specifically addressed. This information shall be presented during a public Board meeting, which shall include a summary of funding status, funding progress compared to prior years, as well as any recommended actions and/or budget adjustments to address areas of concern.

XXXX.X Policy Review. The District shall review this Policy periodically to determine if changes to this policy are necessary to ensure progress is being made towards funding the District's CalPERS pension costs and mitigating the impact of the costs associated with future UAL.

Employer Contribution History

The table below provides a recent history of the required employer contributions for the plan. The amounts are based on the actuarial valuation from two years prior and does not account for prepayments or benefit changes made during a fiscal year. Additional discretionary payments before July 1, 2019 or after June 30, 2021 are not included.

| Fiscal Year | Employer Normal Cost | Unfunded Liability Payment (\$) | Additional Discretionary Payments |
|--------------------|-----------------------------|--|--|
| 2016 - 17 | 13.673% | \$66,550 | N/A |
| 2017 - 18 | 13.714% | 82,860 | N/A |
| 2018 - 19 | 14.375% | 108,768 | N/A |
| 2019 - 20 | 15.097% | 136,421 | 0 |
| 2020 - 21 | 16.045% | 161,677 | 0 |
| 2021 - 22 | 15.87% | 195,770 | |
| 2022 - 23 | 15.90% | 230,490 | |
| 2023 - 24 | 17.55% | 216,666 | |

Funding History

The table below shows the recent history of the actuarial accrued liability, share of the pool's market value of assets, unfunded accrued liability, funded ratio, and annual covered payroll.

| Valuation Date | Accrued Liability (AL) | Share of Pool's Market Value of Assets (MVA) | Unfunded Accrued Liability (UAL) | Funded Ratio | Annual Covered Payroll |
|-----------------------|-------------------------------|---|---|---------------------|-------------------------------|
| 06/30/2012 | \$6,473,122 | \$3,692,497 | \$2,780,625 | 57.0% | \$1,520,130 |
| 06/30/2013 | 6,661,734 | 4,137,216 | 2,524,518 | 62.1% | 1,702,489 |
| 06/30/2014 | 7,616,275 | 5,336,607 | 2,279,668 | 70.1% | 1,570,075 |
| 06/30/2015 | 8,085,365 | 6,640,910 | 1,444,455 | 82.1% | 1,589,576 |
| 06/30/2016 | 8,773,521 | 6,718,264 | 2,055,257 | 76.6% | 1,618,035 |
| 06/30/2017 | 9,492,235 | 7,459,955 | 2,032,280 | 78.6% | 1,578,960 |
| 06/30/2018 | 10,789,317 | 8,359,863 | 2,429,454 | 77.5% | 1,513,296 |
| 06/30/2019 | 11,940,756 | 9,337,501 | 2,603,255 | 78.2% | 1,502,332 |
| 06/30/2020 | 12,842,157 | 9,911,381 | 2,930,776 | 77.2% | 1,528,822 |
| 06/30/2021 | 13,819,618 | 12,104,028 | 1,715,590 | 87.6% | 1,313,323 |

Employer Contribution History

The table below provides a recent history of the required employer contributions for the plan. The amounts are based on the actuarial valuation from two years prior and does not account for prepayments or benefit changes made during a fiscal year. Additional discretionary payments before July 1, 2019 or after June 30, 2021 are not included.

| Fiscal Year | Employer Normal Cost | Unfunded Liability Payment (\$) | Additional Discretionary Payments |
|--------------------|-----------------------------|--|--|
| 2016 - 17 | 7.191% | \$11 | N/A |
| 2017 - 18 | 7.170% | 61 | N/A |
| 2018 - 19 | 7.557% | 2,770 | N/A |
| 2019 - 20 | 7.528% | 3,317 | 0 |
| 2020 - 21 | 8.239% | 7,877 | 0 |
| 2021 - 22 | 8.09% | 7,819 | |
| 2022 - 23 | 8.19% | 8,283 | |
| 2023 - 24 | 8.48% | 0 | |

Funding History

The table below shows the recent history of the actuarial accrued liability, share of the pool's market value of assets, unfunded accrued liability, funded ratio, and annual covered payroll.

| Valuation Date | Accrued Liability (AL) | Share of Pool's Market Value of Assets (MVA) | Unfunded Accrued Liability (UAL) | Funded Ratio | Annual Covered Payroll |
|-----------------------|-------------------------------|---|---|---------------------|-------------------------------|
| 06/30/2013 | \$342 | \$459 | (\$117) | 134.2% | \$29,994 |
| 06/30/2014 | 18,390 | 19,345 | (955) | 105.2% | 139,906 |
| 06/30/2015 | 36,502 | 35,029 | 1,473 | 96.0% | 275,235 |
| 06/30/2016 | 80,462 | 72,327 | 8,135 | 89.9% | 310,141 |
| 06/30/2017 | 139,579 | 131,828 | 7,751 | 94.4% | 443,792 |
| 06/30/2018 | 255,573 | 235,309 | 20,264 | 92.1% | 900,380 |
| 06/30/2019 | 385,026 | 352,466 | 32,560 | 91.5% | 849,445 |
| 06/30/2020 | 538,536 | 486,751 | 51,785 | 90.4% | 986,559 |
| 06/30/2021 | 750,052 | 787,238 | (37,186) | 105.0% | 1,066,859 |



**Beaumont-Cherry Valley Water District
Regular Board Meeting
August 9, 2023**

Item 6

STAFF REPORT

TO: Board of Directors

FROM: Dan Jagers, General Manager

SUBJECT: **Review of Annual List of Preapproved Events and Director Appointments**
(Tabled at 7/27/2023 meeting)

Staff Recommendation

Review the Annual List of Preapproved Events and Director Appointments and:

- 1) Adopt the List with any changes as desired, OR
- 2) Reaffirm the List as adopted on 12/14/2022

Executive Summary

At the request of Director Andy Ramirez, the 2023 List of Preapproved Events (adopted 12/14/2022) is before the Board for review.

Background

The District Policies and Procedures Manual Part II Policy 4065 Remuneration / Director Per Diem Fees (Attachment 4) was revised on July 14, 2021 by Resolution 2021-12. Included in this policy was review of the Preapproved Events and Director Appointments List to be performed at the annual Board reorganization meeting in December.

The Annual List of Preapproved Events and Director Appointments was initially adopted by the Board at its meeting of September 8, 2021, and has been reviewed annually. It sets forth the activities that are preapproved by the Board for payment of per diem compensation and reimbursement of expenses.

Summary

The Board is the authority that determines whether an activity requested for expense or compensation is within the stated policy and constitutes "substantial benefit" to the District. Staff uses the Annual List of Preapproved Events and Director Appointments as a guide when processing expense reports and requests for per diem compensation. Staff applies the policy narrowly, coming to the Board to make findings and determinations related to any item in question. Therefore, staff recommends the Board craft a clearly defined, concise, specific, and narrow list that will not leave categories open to potential question, confusion, or misinterpretation.

Review of the Annual List of Preapproved Events will help ensure good stewardship of public resources and compliance with BCVWD Policy 4060:

4060.1 The Beaumont-Cherry Valley Water District takes its stewardship over the use of limited public resources seriously. Public resources should only be used when there is a **substantial benefit** to the District.



Discussion

Although slated for review in December, the Board may consider adjusting the List at any time to include new events being considered for director attendance such as specific trainings and conferences, or may remove events from the previously adopted list should they appear incompatible with the “substantial benefit to the District” doctrine.

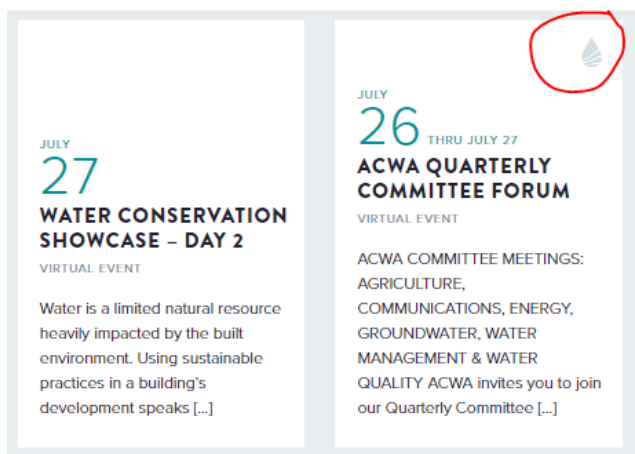
A director may attend any event at their discretion; the Annual List does not preclude any director from attending any event, it merely states the Board’s “bookends” and governs what is compensable and/or reimbursable.

Attendance at an activity not preapproved does not preclude a director from later requesting per diem compensation or from requesting reimbursement of expenses for attendance that was not preapproved. Such requests must be made to the Board of Directors. Nothing prevents a director from requesting pre-approval of an activity via the Upcoming Events action item appearing monthly on the Board agenda.

Association of California Water Agencies

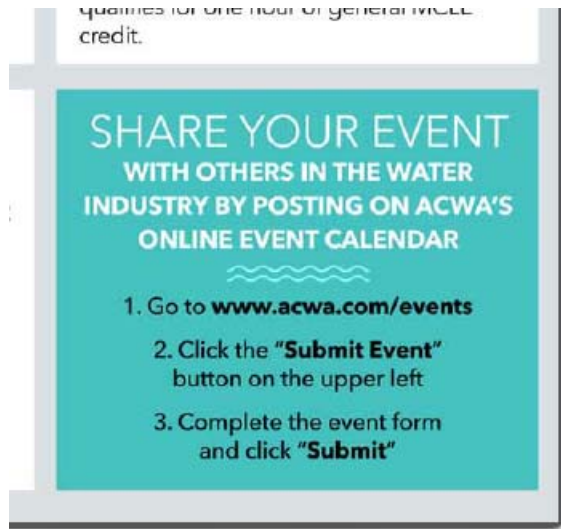
As discussed in the December 14, 2022 staff report and reviewed at the January 11, 2023 Board meeting, Table A, Lines 1 through 3 identify the preapproved events sponsored by the Association of California Water Agencies (ACWA).

During the year, per diem compensation was requested under Table A, Line 1 – ACWA webinars or events. However, on occasion, the request was related to an event that was not an ACWA event, but had been merely listed on the ACWA events calendar. ACWA has advised that they help promote other events in the water community on their events page, but only those that are ACWA-hosted (and are therefore compensable under Table A - Line 1) are identified by a water drop icon on the calendar listing:





ACWA offers any agency the opportunity to list an event on their website calendar, without even contacting ACWA staff. This results in numerous events being listed, even if they are not ACWA-related.



Should the Board desire to add any non-ACWA events, they should be individually identified and added to Table A.

Fiscal Impact

To be determined.

Attachments


1. 2023 BCVWD Preapproved Events and Director Appointments List (adopted 12/14/2022)
2. Minutes of 12/14/2022 Board Meeting
3. Minutes of 1/11/2023 Board Meeting
4. Policy 4065 Remuneration / Director Per Diem Fees

Staff Report prepared by Lynda Kerney, Administrative Assistant

Attachment 1

2023 BCVWD PREAPPROVED EVENTS AND DIRECTOR APPOINTMENTS Adopted 12/14/2022

Reference: BCVWD Policies and Procedures Manual Part II Sections 14, 15, 4060 and 4065
For the purposes of satisfying the above policies, the following items are preapproved for Director claims for per diem compensation, and reimbursement of expenses

| TABLE A | | | |
|---|--|--|--|
| Conferences, Workshops, Webinars, Training, Meetings and Tours | | | |
| 1 | ACWA and ACWA/JPIA |  <p>This symbol denotes an ACWA-sponsored event on the ACWA Events Calendar</p> | All directors are preapproved to attend these functions |
| 2 | ACWA Region 9 meetings and events | | |
| 3 | ACWA Committee meetings | | |
| 4 | Beaumont Basin Watermaster | | |
| 5 | Beaumont Chamber of Commerce Breakfasts and Luncheons | | |
| 6 | BIA of Southern California Water Conference | | |
| 7 | Brown Act training | | |
| 8 | California Special Districts Association | | |
| 9 | New Board member orientation (see policy specifics) | | |
| 10 | Riverside County Water Task Force | | |
| 11 | SGPWA Regular and Special Board Meetings | | |
| 12 | Special Districts Association of Riverside County | | |
| 13 | Special Districts Leadership Academy | | |
| 14 | State-mandated ethics training (one day of service) | | |
| 15 | State-mandated sexual harassment training (one day of service) | | |
| 16 | Tours of BCVWD facilities | | |
| 17 | Urban Water Institute | | |
| 18 | WEF annual Water Summit and Water 101 Workshop | | |
| <i>The following meetings are preapproved for attendance when there are items agendaized that are related to BCVWD interests and operations</i> | | | |
| 19 | Beaumont Unified School District meetings or events | | |
| 20 | Cabazon Water District – any official district meeting | | |
| 21 | City of Beaumont – any official city meeting | | |
| 22 | City of Banning – any official city meeting | | |
| 23 | City of Calimesa – any official city meeting | | |
| 24 | Riverside LAFCO meetings | | |
| 25 | Yucaipa Valley Water District – any official district meeting | | |

| TABLE B | | | | |
|--|---|----------------|------------------|------------------|
| President's Appointments and Director Assignments | | | | |
| Meetings (compensable as designated) | | Primary | Secondary | Alternate |
| 1 | San Gorgonio Pass Regional Water Alliance | Slawson | Williams | N/A |
| 2 | Collaborative Agencies Committee | Williams | Ramirez | N/A |
| 4 | Water ReUse 3x2 (City of Beaumont) | Hoffman | Covington | Ramirez |
| 5 | Meetings with members of the legislative, executive, or judicial branch of the state or federal government when attendance is directed by the President | | | |
| 6 | Meetings or official events of legislative bodies of other governmental agencies as assigned by the President to represent the District | | | |
| 7 | Meetings with the General Manager, District Counsel, or Board President on matters of District business | | | |
| 8 | Other meetings or events for Board members appointed by the President to attend such meeting or event on behalf of the District | | | |

| TABLE C | | | |
|-------------------------|------------------|----------------|------------------|
| Voting Delegates | | Primary | Alternate |
| 1 | ACWA conferences | President | Vice President |
| 2 | ACWA Region 9 | President | Vice President |
| 3 | ACWA / JPIA | President | Vice President |

For the purposes of satisfying the above policies, the following items require separate, individual Board pre-approval for Director claims for per diem compensation, and reimbursement of expenses.

Decision-making guidance: BCVWD Policies and Procedures Manual Part II, Section 4060:
Public resources should only be used when there is a substantial benefit to the District

| TABLE D | |
|--|--|
| Activities / Events requiring separate Board pre-approval | |
| 1 | Beaumont Chamber of Commerce – other events (not listed in Table A or E) |
| 2 | Other civic or community functions (festivals, recreation activities, sports, lectures, etc.) |
| 3 | Water Education Foundation conferences, tours, seminars (not listed in Table A) |
| 4 | Dedication ceremonies, open houses, groundbreaking ceremonies, ribbon-cutting ceremonies, anniversary celebrations |
| 5 | Receptions, or retirement or anniversary celebrations for other agency officials |
| 6 | Legislative roundtables, public hearings, project update meetings |
| 7 | Other agency or association dinner or luncheon functions |
| 8 | Meetings or events of ACWA Regions 1-8, and 10 |
| 9 | Tri-State Seminar annual conference |
| 10 | Any other events not specifically pre-authorized |

The Board has determined that these events do not comport with BCVWD policy for reimbursement or compensation:

| TABLE E | |
|--|--|
| Activities / Events not eligible for per diem or expense claims (non-compensable) | |
| 1 | Beaumont Chamber of Commerce –social events, mixers, etc. |
| 2 | Retirement receptions for BCVWD employees or Board members |
| 3 | BCVWD picnics or other social functions |

| TABLE F Acronyms | | | |
|-------------------------|-------------|---|---|
| 1 | ACWA | Association of California Water Agencies | https://www.acwa.com/ |
| 2 | ACWA | ACWA Committees | https://www.acwa.com/about/board-committees/committee-information/ |
| 3 | ACWA / JPIA | ACWA Joint Powers Insurance Authority | https://www.acwajpia.com/training-2/ |
| 4 | BIA | Building Industry Association | https://riversidebia.org/ |
| 5 | CSDA | California Special Districts Association | http://csda.net/home |
| 6 | LAFCO | Riverside Local Agency Formation Commission | https://lafco.org/ |
| 7 | SDARC | Special Districts Association of Riverside County | https://www.csda.net/about-csda/chapters-networks/chapter-riverside-county |
| 8 | SDLA | Special District Leadership Foundation | https://sdla.csda.net/home |
| 9 | SGPWA | San Geronio Pass Water Agency | https://www.sgpwa.com/ |
| 10 | SGPRWA | San Geronio Pass Regional Water Alliance | http://www.passwateralliance.com/ |
| 11 | Tri-State | Tri-State Seminar, LLC | https://tristateseminar.com/ |
| 12 | WEF | Water Education Foundation | https://www.watereducation.org/tours-events |
| 13 | UWI | Urban Water Institute | www.urbanwater.com |

Attachment 2

on the District's 24 meetings per year, use of AB 2449 would be allowed a total of five times per year, he noted.

In response to Director Ramirez, Mr. Markman explained the Brown Act teleconference requirements.

Director Covington acknowledged previous discussion, said he appreciated the review and getting back to normal business.

The Board received and filed the AB 2449 teleconference regulations and meeting procedures by the following roll-call vote:

| | | |
|----------------|--|--------------|
| MOVED: Slawson | SECONDED: Hoffman | APPROVED 5-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | None | |

12. Adoption of 2023 Board of Directors Meeting Schedule

Director of Finance and Administration Kirene Bargas, PhD, reviewed the proposed schedule. General Manager Jagers reminded of Board discussion last year regarding going dark as much as possible in December and recommended discussion if desired.

After discussion, the Board eliminated the December 28 Engineering Workshop and December 19 Personnel Committee from the proposed schedule.

The Board adopted the 2023 Meeting Schedule with the elimination of the December 28 Engineering Workshop and December 19 Personnel Committee meeting by the following roll-call vote:

| | | |
|------------------|--|--------------|
| MOVED: Covington | SECONDED: Hoffman | APPROVED 5-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | None | |

13. Review of Annual List of Preapproved Events and Director Appointments

Dr. Kirene Bargas pointed to the current list of events for which all directors are preapproved for attendance or must seek preapproval.

President-Elect Hoffman noted that Table B included presidential appointments to be made in January, and Jagers indicated those would be later filled in.

Director Ramirez recommended maintaining the list of Table A.

Director Covington recommended adding the presidential appointments to the San Geronimo Pass Water Agency to Table B.

The Board adopted the Annual List of Preapproved Events and Director Appointments as presented, with no changes, by the following roll-call vote:

| | | |
|----------------|--|--------------|
| MOVED: Hoffman | SECONDED: Slawson | APPROVED 5-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | None | |

14. Request for Will Serve Letter for Tentative Parcel Map No. 38620 (Also Identified as Riverside County Assessor's Parcel No. 405-140-003) located on Vineland Street, between Union Street and Nancy Avenue in the Community of Cherry Valley

Item 14 was heard earlier in the meeting.

15. 2017 Replacement Pipelines Project – Pipeline 1 (P-3620-0012) Court Pipeline Replacement Project Cost Update and Notice of Completion

Director of Engineering Mark Swanson reminded that this project began in late 2017 and a budget adjustment was made recently. He pointed to the final project costs and noted that the project came in under budget by approximately \$2,000.

Pipeline 2 is now out for bid and will be coming to the Board in January for award, he added. This item is the Notice of Completion to be formally filed with the County to close the individual pipeline project, Swanson continued.

President Williams noted her surprise that the project came in under budget.

The Board authorized the General Manager to file the Notice of Completion for the 2017 Water Pipeline Replacement Project – Pipeline 1 (P-3620-0012) with the Riverside County Assessor – County Clerk – Recorder by the following roll-call vote:

| | | |
|------------------|--|--------------|
| MOVED: Covington | SECONDED: Hoffman | APPROVED 5-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | None | |

16. Consideration of Attendance at Upcoming Events and Authorization of Reimbursement and Per Diem

Dr. Kirene M. Bargas reviewed the listed events. Directors indicated interest in the following events:

- Beaumont Chamber of Commerce Breakfast on January 13 – Williams (tentative) Ramirez (tentative), Slawson, Hoffman, Covington

Attachment 3

| | |
|------------------------------------|-----------|
| Ad Hoc Sites Reservoir member | Covington |
| Ad Hoc Sites Reservoir member | Hoffman |
| Ad Hoc Sites Reservoir (alternate) | Williams |

| | |
|--|-----------|
| External Representative Appointments | 2023 |
| Ad Hoc 3x2 Water Re-use member | Hoffman |
| Ad Hoc 3x2 Water Re-use member | Covington |
| Ad Hoc 3x2 Water Re-use (alternate) | Ramirez |
| San Geronio Pass Regional Water Alliance | Slawson |
| San Geronio Pass Regional Water Alliance (alternate) | Williams |
| Collaborative Agencies Committee | Ramirez |
| Collaborative Agencies Committee (alternate) | Williams |
| San Geronio Pass Water Agency | Slawson |
| San Geronio Pass Water Agency (alternate) | Covington |

3. Consent Calendar:

Consent Calendar items 3a through 3i, and item 3k were approved with one motion:

- a. Review of the November 2022 Budget Variance Reports
- b. Review of the November 30, 2022 Cash/Investment Balance Report
- c. Review of Check Register for the Month of December 2022
- d. Review of December 2022 Invoices Pending Approval
- e. Approval of Minutes of the Regular Meeting of November 17, 2022
- f. Approval of Minutes of the Regular Meeting of December 14, 2022
- g. Receive and File Resolution 2022-38 Accepting the Miscellaneous Fees Update Report dated October 27, 2022 and Adopting a Revised Schedule of Miscellaneous Fees (Administrative Cost Recoveries) Effective December 14, 2022 and Superseding Resolutions 2010-09, 2012-08, 2015-06, and 2018-04
- h. Receive and File Resolution 2022-39 Establishing a Cost Recovery Policy 5031: User Fee Cost Recovery
- i. Receive and File Resolution 2022-40 Amending the District Rules and Regulations Governing Water Service Part 5: Charges Effective December 14, 2022 and Superseding Resolution 2010-09
- k. Receive and File Annual List of Preapproved Events

| | | |
|----------------|---------------------------------------|--------------|
| MOVED: Slawson | SECONDED: Williams | APPROVED 4-0 |
| AYES: | Covington, Hoffman, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | Ramirez | |

Director Slawson requested to pull item 3j from the Consent Calendar for discussion.

- j. Director Per Diem Request for Approval

Director Slawson stated that directors should be going to meetings that help improve the directors and the information should be pertinent to the business of BCVWD. The solar development in San Joaquin Valley does not seem

pertinent, he said. The Orange County Water District topics would be pertinent and may include information to apply to business at BCVWD, he noted. He advocated for being more selective. Staff has looked into solar, he noted.

General Manager Jagers reminded the Board of previous clarification regarding ACWA and preapproved events designated by a water drop icon. He suggested sending a clarifying memo and noted that it had been requested to bring back the policy to the Board.

Director Williams concurred with Director Slawson and indicated she had no problem approving the requested events since they had been attended. She stated that directors should stick to what is deemed appropriate and approved by the Board at the beginning of the year. If there is a question, it needs to come to the Board for discussion prior to attendance, not after, she said. Jagers noted that current policy allows request after attendance.

Director Covington noted that Policy 4065 had been followed. Staff is bringing the item to the Board to determine whether the two meetings should be paid a director stipend, as they are not on the preapproved list and were not brought up prior to the event. He agreed with Director Slawson regarding some events that may not be supported, and the Board did not do so. He pointed out that the director was interested in solar power for District facilities and indicated support for approval of both events.

The Board approved Consent Calendar Item 2j, approving the following events for per diem payment:

- 1. Public Policy Institute of California – “Solar Development in the San Joaquin Valley” virtual event on November 1, 2022*
- 2. Orange County Water District – “Investing in Local Projects: Groundwater, Water Supplies, and Infrastructure” virtual event on December 13, 2022*

by the following vote:

| | | |
|----------------|---------------------------------------|--------------|
| MOVED: Slawson | SECONDED: Covington | APPROVED 4-0 |
| AYES: | Covington, Hoffman, Slawson, Williams | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | Ramirez | |

4. Public Hearing:

Resolution 2023-01: Adopting Miscellaneous Fees (Administrative Cost Recoveries) Effective January 12, 2023

Continued from the Regular Meeting of December 14, 2022

President Hoffman reminded that this item was continued from the December 14, 2022 meeting for discussion. General Manager Jagers reviewed the remaining fees to be determined and presented the fees averages as garnered from other comparable, nearby agencies as had been requested by the Board. He explained the meter test costs. He advised that it may be inappropriate for staff to recommend anything other than full cost recovery.

POLICY TITLE: REMUNERATION/DIRECTOR PER DIEM FEES
POLICY NUMBER: 4065

Attachment 4

4065.1 **Remuneration.** Members of the Board of Directors shall be eligible to receive a "per diem" for each day of service rendered as an officer of the Board. The "per diem" amount shall be established by the Board and be consistent with applicable State law.

4065.2 **Limit.** Per diem compensation is limited to no more than 10 days per month, as established by Water Code Section §20202.

4065.3 **Attendance.** For purposes of this section, attendance includes:

1. Physical presence at the majority of a meeting, event, conference or occurrence listed in section 4065.4 below, unless presence for a lesser period is authorized by the Board President, or, for a committee meeting, by the committee chair;
2. Participation by teleconference at the majority of a meeting pursuant to California Government Code §54953;
3. Participation in an approved home study or online Ethics course to meet the requirements of Government Code §§53234-53235.5 when participation has been authorized by the Board President.

4065.4 **Eligibility.** Matters of District business eligible for per diem shall include, but not be limited to:

1. **General Director Preapproved Activities/Events.** The following activities/events are preapproved for all Directors:
 - a. **Board and Committee Meetings.** All regular and special board meetings and committee meetings for appointed members, as defined in Government Code §54952.2.
 - b. Activities as enumerated in the BCVWD Pre-Approved Events and Director Appointments list as approved by the Board of Directors at the annual reorganization meeting in December, or as otherwise approved mid-year by the Board of Directors.
 - c. **Training Seminars.**
 - i. State mandated ethics training - the entire two-hour course counts as ONE day of service, even if the coursework is completed over more than one 24-hour period.
 - ii. State mandated sexual harassment training - the entire course counts as ONE day of service, even if the coursework is completed over more than one 24-hour period.
2. **Other Activities/Events, Authorization.** Directors may seek authorization to attend other functions that constitute the performance of official duties. Directors desiring to attend other events should obtain pre-approval from the Board in order to receive a per diem and expense reimbursement.
3. **New Directors Orientation.** New Directors may receive 1 per diem and expense reimbursement for an orientation program that meets the following criteria:
 - a. Is part of a planned orientation schedule.
 - b. The orientation meeting is at least two (2) hours in duration.
 - c. The per diems for this purpose must be claimed during the first 2 months of service on the Board.
 - d. New Directors may also attend a formal harassment awareness training seminar for District employees.
4. **Non-authorized Activities/Events.** The following activities/events are not eligible for per diem or expense claims:

- a. Retirement receptions for Beaumont-Cherry Valley Water District employees/Directors.
 - b. Beaumont-Cherry Valley Water District picnics or other social functions.
- 5. **Travel.** Per diem shall include travel days to and from business meetings as appropriate.
- 6. **Requests.** In the event that circumstances prevent the per diem request from being considered in the manner described herein, a Director may submit a request to the Board for a per diem for having attended a meeting or conference with the understanding that the Board may not approve the request.
- 7. **Reports.** A Director who requests compensation ("per diem") for attendance at a meeting other than a regular, special, or committee meeting of the Board shall provide a brief report of the meeting to the Board at a regular meeting of the Board of Directors following the meeting that was attended. If multiple Board members attended, a joint report may be made.
- 8. **Review.** Directors' per diem fees shall be reviewed by the Board annually in October of each year with any increase to be effective January 1 of the next calendar year.



**Beaumont-Cherry Valley Water District
Regular Board Meeting
August 9, 2023**

Item 7

STAFF REPORT

TO: Board of Directors

FROM: Ad Hoc Communications Committee

SUBJECT: Request from Ad Hoc Communications Committee re: meeting frequency
(Tabled from 7/27/2023 meeting)

Staff Recommendation: None.

Executive Summary

At the July 12, 2023 Board meeting, Ad Hoc Communications Committee Chairperson Andy Ramirez requested this item again be placed on the agenda.

Per District Policy Part II Sections 3A and 4B, and certain provisions of the Brown Act, the President of the Board establishes or dissolves any ad hoc committees, appoints members, and oversees the goals and functioning of ad hoc committees.

Chairperson Ramirez desires to have discussion related to the President's stated functioning of the Committee.

Background

The Communications Committee was first established by President Covington in 2019, and has been subsequently reestablished by President Williams and President Hoffman during their terms of office.

Per Policy Part II Section 3A, the President shall set goals for ad hoc committees. At the January 11, 2023 regular meeting, President Hoffman reestablished the Communications Committee and appointed its members. At the same time, he determined that the Committee would meet bi-monthly. He also provided a goal for the Committee for 2023: to investigate cutting costs.

At the June 22, 2023 Regular Board meeting, the Board reviewed Director Ramirez' request for a monthly meeting schedule. President Hoffman directed the Ad Hoc Communications Committee to continue with the current bimonthly meeting schedule and call a special meeting if necessary (as needed).

In 2023, the Committee has met or has scheduled meetings on the following dates:

| | | |
|--------------|----------|----------|
| January 10 | March 14 | May 15 |
| June 13 | July 11 | August 8 |
| September 12 | | |



Discussion

Chairperson Ramirez has indicated desire to return the Committee to monthly meetings. This is entirely within the purview of the Board President.

Fiscal Impact

Each meeting of the Communications Committee incurs costs including staff time, committee member per diem, and consultant time. The estimated cost of each meeting is as follows:

| Staff | Fully Burdened Rate | Per | Hours per Meeting | Total Cost Per Employee |
|---|---------------------|---------|-------------------|-------------------------|
| Administrative Assistant | \$48.15 | Hour | 6 | \$288.90 |
| Administrative Assistant | \$53.59 | Hour | 1 | \$53.59 |
| Director of Finance & Administration | \$123.37 | Hour | 7 | \$863.59 |
| Management Analyst I | \$59.68 | Hour | 0.5 | \$29.84 |
| General Manager | \$194.44 | Hour | 3 | \$583.32 |
| Director of IT | \$120.45 | Hour | 3 | \$361.35 |
| Board Member 1 | \$364.00 | Meeting | N/A | \$364.00 |
| Board Member 2* | \$888.00 | Meeting | N/A | \$888.00 |
| CV Strategies Materials | | Meeting | N/A | \$900.00 |
| Total Fiscal Cost Per Communications Meeting | | | | \$4,332.59 |

*The fully burdened rate of Board Member 2 is higher due to enrollment in Health Insurance coverage.

The above table includes Agenda preparation, review and meeting attendance. It does not include costs associated with CV Strategies contract management.

Attachments

1. Excerpt of Regular Board Meeting Minutes of January 11, 2023
2. Excerpt of Regular Board Meeting Minutes of June 22, 2023

Staff Report prepared by Lynda Kerney, Executive Assistant

Public Comment: None.

1. Adjustments to the Agenda:

Mr. Jagers advised that the agenda had been updated, noted some staff report anomalies, and pointed to available handouts.

2. Reports / Presentations / Information Items

a. Townsend Public Affairs, Inc. Monthly Update

Dr. Kirene Bargas presented the report. Mr. O'Donnell of Townsend Public Affairs, Inc. added that the Governor's January \$297 billion budget announcement was made, including a \$22.5 billion budget shortfall. He noted that the wildfire, drought, and flood section of the budget was largely untouched from last year (96% funded).

b. 2023 Monthly Maintenance Fee Calculation for District Residences

Dr. Kirene Bargas presented the report.

6:35 p.m. – Director Andy Ramirez joined the meeting via telephone and requested Board approval to attend via teleconference under the AB2449 Just Cause provision. Following confirmation by Legal Counsel James Markman that video feed was required under AB2449, Director Ramirez indicated he was unable to join by video and excused himself from the meeting.

c. President's Establishment of and Appointment to Ad Hoc Committees and Assignment of Representatives for Calendar Year 2023

President Hoffman determined that the ad hoc Communications Committee shall meet bi-monthly (next meeting in March 2023), and he requested the Committee investigate cutting costs. Director Williams acknowledged. Director Covington recommended additional fiscal bookends.

General Manager Jagers recommended retaining the Sites Reservoir committee. Director Covington requested an update on the Sites project and suggested meeting(s) with the San Geronio Pass Water Agency (SGPWA). SGPWA General Manager Lance Eckhart invited Board members to a meeting featuring Sites Executive Director Jerry Brown on January 23.

President Hoffman made the following appointments:

| Internal Ad Hoc Committees | 2023 |
|---|-----------|
| Bogart Park Ad Hoc Committee member | Hoffman |
| Bogart Park Ad Hoc Committee member | Covington |
| Bogart Park Ad Hoc Committee (alternate) | Williams |
| Ad Hoc Communications Committee member | Ramirez |
| Ad Hoc Communications Committee member | Williams |
| Ad Hoc Communications Committee (alternate) | Hoffman |

7. Request from Ad Hoc Communications Committee re: meeting frequency

President Hoffman noted the Committee has been meeting every other month. Director Williams confirmed the request from Director Ramirez to increase the frequency of meetings to monthly, but said she did not see a need to meet monthly; only to have flexibility for meetings if there is necessity.

Dr. Bargas advised that weekly meetings between staff and public relations consultant CV Strategies will continue, and the plan of action moves forward regardless of Committee meetings.

President Hoffman directed the ad hoc Communications Committee to continue with the current bimonthly meeting schedule and call a special meeting if necessary (as needed). General Manager Jagers said he would keep President Hoffman apprised.

8. Status of Declared Local Emergencies related to Fires

a. Impact of the Apple Fire pursuant to Resolution 2020-17

b. Impact of the El Dorado Fire pursuant to Resolution 2020-20

General Manager Jagers advised that once the monsoonal season ends there will be clarity and understanding of risk of mud and debris flows. Staff will report out on a proposed action plan to close out the emergency declarations later this year.

9. Reports for Discussion and Possible Action

a. Directors' Reports:

- Director Williams said she did not attend the May 5 Beaumont Chamber of Commerce Breakfast or the Riverside County Water Task Force on June 16 due to illness
- President Hoffman reported attending the Riverside County Water Task Force on June 16

b. Directors' General Comments: None.

c. General Manager's Report:

General Manager Jagers reported the following:

- New employee Engineering Assistant Inmar Shihab was introduced
- SGPWA General Manager Lance Eckhart will be invited to present a Sites Reservoir update
- Progress is moving forward with projects:
 - Grant application for Wells 1A and 2a was not successful
 - Plans are moving forward for wells to be drilled
 - Awaiting NEPA work to come back for the ARPA funding activities (Noble Tank and Pipeline)
 - Line B in Edgar Canyon



**Beaumont-Cherry Valley Water District
Regular Board Meeting
August 9, 2023**

Item 8

STAFF REPORT

TO: Board of Directors
FROM: Dan Jagers, General Manager
SUBJECT: Update: Streamlining of the Board Meeting Agenda
(Tabled from 7/27/2023 meeting)

Staff Recommendation

None.

Executive Summary

Since receiving Board direction to streamline the regular meeting agendas, staff has worked to minimize oral reports and presentations, and make use of the Consent Calendar for routine items that do not require discussion.

Background

At the May 25, 2023 Board meeting, Director Ramirez requested to explore looking at consent items, and potential guidelines for items to be agendaized as consent items. This was discussed at the June 14, 2023 meeting and the Board directed staff to further streamline the regular meeting agenda but took no action regarding formalizing a Consent Calendar policy. At the July 12, 2023 meeting, Director Ramirez requested an update for discussion be placed on the July 27 agenda related to placing more items on the Consent Calendar and forgoing presentations where not needed.

Summary

Ongoing streamlining actions curtail oral presentations, encourage staff to be concise, and make greater use of the Consent Calendar and Reports sections of the agenda.

Since the Board's request, the following have been implemented or are in progress:

1. Reports / Presentations / Information Items. Vote: Receive and File

This section was added to the agenda for reports requested by the Board or provided by consultants such as Townsend and Chandler. Any oral presentations are to be given only when requested by the Board, and must be limited to 5 minutes.

Recently, the monthly Drought report was moved to this section (and reduced to bimonthly), and beginning with the September 13, 2023 meeting, the Legislative Update will be moved to this section. Other items that have appeared in this section included the Board's information requests: Well Feasibility and Siting Study, awards received, groundwater pumping costs report, and more.



2. Consent Calendar. Vote: Approval.

Staff developed a guideline and criteria for items to be placed on the Consent Calendar rather than the regular agenda, and provided the Board with a requested report at the June 14 meeting.

Items that have been moved from the regular agenda to the Consent Calendar include approval of per diems, initial notices for items like public hearings and the Conflict of Interest update, legislative action responses requested by the Board, and more.

When warranted, staff will consider adding a Consent Calendar to the Engineering Workshop agenda for items that are timely but routine and do not require an oral presentation.

3. Reports for Discussion / Possible Action

Staff has itemized specific topics for this section of the agenda to keep the discussion on topic and in compliance with the Brown Act.

4. General Manager's Report.

Staff is working on a template for a monthly written GM's Report which will reduce the time needed for oral presentation.

Fiscal Impact

None.

Attachments

1. Excerpt of Regular Meeting minutes of June 14, 2023

Staff Report prepared by Lynda Kerney, Executive Assistant

good accounting practices. Mr. Jagers noted the recommendation for change by the California Society of Municipal Finance Officers is not a government rule and staff is comfortable with WFB. The issuance of an RFP will be reevaluated, he added.

President Hoffman invited public comment. There was none.

The Board authorized the General Manager to execute an extension of the existing contract with Wells Fargo Bank for banking services for a 1-year period in an amount not to exceed \$25,000 by the following roll-call vote:

| | | |
|----------------|--------------------------------------|--------------|
| MOVED: Slawson | SECONDED: Ramirez | APPROVED 4-0 |
| AYES: | Covington, Hoffman, Ramirez, Slawson | |
| NOES: | None | |
| ABSTAIN: | None | |
| ABSENT: | Williams | |

8. Review of Consent Calendar Development Process

Director Andy Ramirez said he wanted to present the Board an opportunity to streamline processes and place on the Consent Calendar any items that are of no great significance or that do not require a full presentation. General Manager Jagers introduced the staff report and requested direction.

President Hoffman noted that District policy affords the President the final decision on agenda items, which provides flexibility.

Director Covington said he embraced the idea and suggested directing staff to streamline as much as possible while staying within the law. The Consent Calendar items seem to be moving in that direction, but there is a limitation on what items can be put on the Consent Calendar, he noted.

Director Slawson said he had seen improvements and things are moving along just fine.

General Manager Jagers assured that staff would try to streamline more in the future.

9. Award Contract to MCC Equipment Rentals, Inc. for Construction of the 5th Street and Michigan Avenue Replacement Pipeline Projects (P-2750-0097 and P-2750-0092)

General Manager Dan Jagers pointed out that with a 10 percent contingency of \$109,000 the total would be \$1,180,000.

Director of Engineering Mark Swanson reminded the Board of prior discussion on this item and described the project location. Based on the paving plan released by the City of Beaumont, this area needed to be addressed, he explained. Knowing there were delays in procurement, the Board authorized purchase of materials, he noted. Six bids were received. MCC Equipment Rentals was the lowest apparent bidder and is recommended for award, he stated.



**Beaumont-Cherry Valley Water District
Regular Board Meeting
August 9, 2023**

Item 9

STAFF REPORT

TO: Board of Directors

FROM: Dan Jagers, General Manager

SUBJECT: Ratification of the General Manager's Declaration of a District Emergency regarding Necessary Immediate Repairs to Well 11 and Well 19

Staff Recommendation

Ratify the General Manager's Declaration of a District Emergency to address the emergency regarding necessary immediate repairs to Well 11 and Well 19 on Wednesday, August 2, 2023.

Executive Summary

Well 11 and Well 19 are critical to the District's water distribution in the District's upper pressure zones and provide a combined 1.5 acre-feet of water supply per day to serve customers' needs. Both wells were taken offline this week due to equipment failures and the General Manager has declared an emergency need due to the necessity of redundancy in the upper pressure zones, particularly in light of potential Southern California Edison (SCE) public safety power shutoffs (PSPS).

Background

Well 11 and Well 19 are located in the Upper Well Field of Edgar Canyon North of Wildwood Canyon Road. Well 11 was constructed (drilled) in 1975 to a depth of 145 feet and is currently equipped with a 7.5 Horsepower (HP) submersible motor/pumping unit. Well 19 was constructed (drilled) in 1972 to a depth of 200 feet. Well 19 is currently equipped with a 10hp electric motor with a subsurface pumping unit (vertical turbine).

Well 11 and Well 19 provide a combined capacity of approximately 340 gallons per minute (gpm) to the District's 3620 pressure zone. These wells reside at the top of the Distribution system and are critical in maintaining water pressure to downstream customers.

On Friday, July 21, 2023, District staff identified a failure of Well 11 which was subsequently determined to be the result of a direct short to ground in the electric motor of the submersible motor/pumping unit. Staff anticipates that repair activities will require a complete removal of all subsurface equipment and a repair or replacement of the submersible motor/pumping unit.

On Sunday, July 30, 2023, District staff identified a significant decrease in production accompanied by a noise consistent with bearing failure at Well 19. The facility was taken offline until further diagnostic efforts could indicate the likely source of the problem. A pump repair contractor was solicited and confirmed the need to remove the pumping unit for anticipated repair work.

District Management staff (including the General Manager in conference with Board President Hoffman) further identified that Well 11 and Well 19 being out of service constitutes an "Emergency Condition" for the District due to the following issues:



1. Well 11 and Well 19 are high production wells in the District's 3620 pressure zone.
2. The 3620 pressure zone is at the top of the District's service area and has limited resources available for water supply. Sources include those in the upper well field of Edgar Canyon. Multiple sources being out of service limits District staff's opportunities for supplying water pressure to customers.
3. District demands increase during the summer months and when temperatures rise. With high demands and the potential for Public Safety Power Shut Offs (PSPS) from Southern California Edison (SCE) it is imperative to have redundancy in all pressure zones.

The General Manager then identified an emergency should be declared and consulted with President Hoffman to make that declaration.

The District's Policies and Procedures Manual, Part III, Sections 1B, 1E and 1F provide procedures to address emergencies, including water supply:

- B. Emergency. Emergency means the actual or threatened existence of conditions of disaster or of extreme peril to the provision of critical District functions and the health and safety of staff or the public, caused by such conditions as fire, severe storm, riot, hazardous materials releases, earthquake, power outages, dam failures, freezes, water supply contamination, and other conditions which may be beyond the capability of the services, personnel, equipment, and facilities of this District, and may require the combined forces of other political subdivisions to help respond.*
- E. District Emergency Declaration. When an emergency condition arises, the General Manager may, in consultation with the Board President, declare a "District Emergency." The Board must ratify the declaration within fourteen (14) days at a regular, special or emergency Board meeting.*
- F. Authorization During District Emergencies. The General Manager's Declaration of a District Emergency is a public acknowledgement of the serious situation the District faces, and that the District's resources may not be adequate to respond to the emergency. The Board of Directors, in consultation with the General Manager, may delegate to the General Manager the authority to suspend competitive bidding and enter into emergency contracts of up to \$250,000, as authorized by Public Contract Code §20567 and §22050.*

In addition, the Policies and Procedures Manual Part III, Section 17J – Purchasing Policy, contains procedures for Emergency Purchases:

- J. Emergency Purchases. Emergency purchases may be made without competitive bidding when unforeseen circumstances present an immediate risk of:*
- *Harm or hazard to the public health, safety and welfare;*
 - *Damage to District property; or*
 - *Serious interruption of District essential services*



Since emergency purchases do not normally provide the District an opportunity to obtain competitive quotes, sound judgment shall be used in keeping such orders to an absolute minimum. And,

Emergency purchases at Level 5 (more than \$25,000) require notification of the General Manager within 24 hours. The General Manager will notify the President and/or Vice President of the Board of Directors within an additional 24 hours

Summary

As identified previously, District Staff has experienced multiple failures in the Upper Well Field of Edgar Canyon which include a direct short to ground in the electric motor of Well 11 submersible motor/pumping unit, and a significant decrease in production and noise consistent with bearing failure in Well 19 subsurface equipment.

The loss of two (2) high production sources in the 3620 pressure zone limits District Staff's ability to maintain water pressure for downstream customers by reducing redundant sources. Redundancy in the Upper Well Field are critical in anticipation of potential PSPS events from SCE.

At this time, the General Manager and Board President have declared an emergency related to Well 11 and Well 19 and are asking for Board ratification.

Fiscal Impact

The fiscal impact to the District has not yet been identified.

Funds are available from the Capital Replacement Reserve for completion of this work.

Report prepared by James Bean, Director of Operations



**Beaumont-Cherry Valley Water District
Regular Board Meeting
August 9, 2023**

Item 11

STAFF REPORT

TO: Board of Directors

FROM: Dan Jagers, General Manager

SUBJECT: Consideration of Attendance at Upcoming Events and Authorization of Reimbursement and Per Diem

Staff Recommendation

Evaluate director attendance at upcoming events for possible pre-approval or approval after attendance for compensation and / or expense reimbursement pursuant to Policies 4060 and 4065 and vote to pre-approve any selected activities.

SAMPLE MOTION:

I move that the Board pre-approve the attendance of all directors at these events for purposes of per diem and reimbursement of associated reasonable and necessary expenses per District policy: ____ (list events)

Background

Event attendance is governed by BCVWD Policies and Procedures Manual Part II Policy 4060 Training, Education and Conferences, and Part II Policy 4065 Remuneration / Director Per Diem Fees. Per Government Code 53232.3(d), Directors will either prepare a written report for distribution to the Board or make a verbal report during the next regular meeting of the Board. Directors desiring to attend events not specifically enumerated and preauthorized by BCVWD policy should obtain pre-approval via vote of the Board in order to receive a per diem and/or expense reimbursement.

Upcoming Events

For registration of attendance at any event, Board members should contact the Administrative Assistant.

Activities and events that are, may already be, or can be voted as pre-approved for per diem and/or expense reimbursement for attendance:

1 - SAVE THE DATE

- October 25 - Water Education Foundation Annual Water Summit at the Kimpton Sawyer Hotel in Sacramento (preapproved, Table 1 Line 18)
- Nov. 28 – 30 – Annual ACWA Fall Conference and Expo in Indian Wells

2 - NEW EVENTS

| DATE / TIME | EVENT A | DIRECTOR INTEREST | |
|---|--|-------------------|---------|
| Thu., Sept. 7 1:00 p.m. | BY INVITATION ONLY Ribbon Cutting: MDP Line 16 BCVWD and Riverside County Flood Control District Location: BCVWD Phase 2 Ponds | COVINGTON | HOFFMAN |
| APPROVAL | | RAMIREZ | SLAWSON |
| REQUIRES VOTE (See Table D, Line 4) | | WILLIAMS | |

| DATE / TIME | EVENT B | DIRECTOR INTEREST | |
|------------------------------------|--|-------------------|---------|
| Fri. Sept 8 7:30 - 9:00 am | Beaumont Chamber of Commerce Breakfast Speaker: TBD Noble Creek Community Center – Copper Room 390 W. Oak Valley Parkway, Beaumont \$25 per person / Reservation deadline: Aug 31, 2023 Please advise the Administrative Assistant 8 days in advance if you would like to attend. The breakfasts are the second Friday of each month. Speakers vary, but information is not generally available in a timely manner. | COVINGTON | HOFFMAN |
| APPROVAL | | RAMIREZ | SLAWSON |
| Preapproved (Table A, 5) | | WILLIAMS | |

| DATE / TIME | EVENT C | DIRECTOR INTEREST | |
|------------------------------------|--|-------------------|---------|
| Tue. Sept. 12 10 - Noon | California Special Districts Association webinar Meeting Management through Parliamentary Procedure Speaker: Lorenzo Cuesta, National Association of Parliamentarians Cost: \$0 Free A board's objective can be efficiently and productively accomplished if a board's bylaws and the members' rights are respected. Robert's Rules of Order assures productive debate, efficient meetings, and protected rights.* <i>Note: BCVWD Policies and Procedures Manual Part II Section 11A indicates the Board does not conduct its meetings under Robert's Rules</i> | COVINGTON | HOFFMAN |
| APPROVAL | | RAMIREZ | SLAWSON |
| Preapproved (Table A, 8) | | WILLIAMS | |

| DATE / TIME | EVENT D | DIRECTOR INTEREST | |
|-------------------------------------|---|-------------------|---------|
| Fri. Sept. 15 7:30 - 9:00 am | Riverside County Water Task Force Speaker Series Speaker: More information will be available in the future. Virtual event. Cost: \$0 Free | COVINGTON | HOFFMAN |
| APPROVAL | | RAMIREZ | SLAWSON |
| Preapproved (Table A, 10) | | WILLIAMS | |

| DATE / TIME | EVENT E – Conflicts with Engineering Workshop | DIRECTOR INTEREST | |
|--------------------------|---|-------------------|---------|
| Thu., Sept 28 5:00 pm | Beaumont Chamber of Commerce State of the City Dinner and Chamber Beautification and Service Awards This event is almost sold out. Speaker: Mayor Julio Martinez III Morongo Golf Club at Tukwet Canyon 5:00 – Networking and Dinner / 6:30 - Program Cost: \$75 per person | COVINGTON | HOFFMAN |
| APPROVAL | | RAMIREZ | SLAWSON |
| REQUIRES VOTE | | WILLIAMS | |

3 - ON CALENDAR

| DATE / TIME | EVENT F – Conflicts with BIA Water Conference | DIRECTOR INTEREST | |
|----------------------------------|---|--------------------------|------------------------|
| Fri. Aug 11 7:30 - 9:00 am | Beaumont Chamber of Commerce Breakfast Speaker: Riverside County 5th District Supervisor Yxstian Gutierrez (See attached flyer) Senator Rosilicie Ochoa-Bogh (change of speaker) Noble Creek Community Center – Copper Room 390 W. Oak Valley Parkway, Beaumont \$25 per person / Reservation deadline: Aug 1, 2023 Please advise the Administrative Assistant 8 days in advance if you would like to attend. The breakfasts are the second Friday of each month. Speakers vary, but information is not generally available in a timely manner. | COVINGTON YES | HOFFMAN YES |
| APPROVAL | | RAMIREZ | SLAWSON |
| Preapproved (Table A, 5) | | WILLIAMS | |

| DATE / TIME | EVENT G | DIRECTOR INTEREST | |
|--------------------------------------|--|-------------------------|------------------------|
| Fri. Aug. 11 7:00 am – 1:00 pm | Building Industry Association 17th Annual Southern California Water Conference Responding to Water Extremes – Keynote Speaker: Dr. Marty Ralph, Scripps Institute Double Tree Hotel – 222 N Vineyard Ave Ontario Registration: \$125 https://www.biabuild.com/water-conference | COVINGTON | HOFFMAN |
| APPROVAL | | RAMIREZ | SLAWSON YES |
| Preapproved (Table A, 6) | | WILLIAMS YES | |

Continued on next page

| DATE / TIME | EVENT H | DIRECTOR INTEREST | |
|---|--|------------------------|------------------------|
| August 23-25 Wed-Friday | Attendees may teleconference to attend the Engineering Workshop (Aug. 24) Urban Water Institute's 29th Annual Water Conference Hyatt Regency Mission Bay, San Diego \$745 Early Bird Registration The Urban Water Institute will host its Annual Water Conference August 23-25, 2023. See attached programme | COVINGTON NO | HOFFMAN NO |
| APPROVAL | | RAMIREZ YES | SLAWSON YES |
| Approved by Board vote 3/15/23 | | WILLIAMS NO | |
| Estimated cost per conference attendee (in-person): | | | |
| Conference registration with meal package | | \$ | 745.00 |
| Hotel [check in 8/22, check out 8/25 (3 nights @ \$314 +tax and fees) est.]* | | \$ | 1,175.40 |
| Hotel parking (\$35 per day @ 4 days) | | \$ | 140.00 |
| Meals and incidentals (4 days: 3 dinners (those not included with conference meal package) (US GSA San Diego per diem \$17 breakfast, \$18 lunch, \$34 per dinner) | | \$ | 136.00 |
| Transportation (driving personal vehicle 200 miles RT @ 65.5 cents per mile - IRS rate) | | \$ | 131.00 |
| Director per diem (4 days @ \$285 per day) | | \$ | 1,140.00 |
| Estimated cost per conference attendee: | | \$ | 3,467.40 |

| DATE / TIME | EVENT I | DIRECTOR INTEREST | |
|---|---|--------------------------------|------------------------------|
| Mon-Wed Aug 28-31 | California Special Districts Association (CSDA) Annual Conference and Exhibitor Showcase Monterey, CA Education and networking event. Come together with special district leaders from across the state to meet with industry suppliers, hear the best in special district topics with more than 30 breakout session options, network with peers, and more at the leadership conference for special districts. | COVINGTON TENTATIVE | HOFFMAN |
| APPROVAL | | RAMIREZ | SLAWSON TENTATIVE |
| Preapproved (Table A, 6) | | WILLIAMS TENTATIVE | |
| Estimated cost per conference attendee (Monterey Aug 28-31) | | | |
| Conference registration with meal package (early bird - prior to 8/5/23) | | \$ | 675.00 |
| Hotel [check in 8/28, check out 8/31 (3 nights @ \$229 +tax and fees) est.] | | \$ | 824.40 |
| Meals and incidentals (3.5 days: 3 dinners, 1 lunch (those not included with conference meal package) (US GSA Monterey per diem \$34 per dinner / \$18 lunch / \$17 breakfast) | | \$ | 120.00 |
| Transportation (driving personal vehicle 800 miles RT @ 65.5 cents mile - IRS rate) | | \$ | 524.00 |
| Director per diem (4 days @ \$260 per day) | | \$ | 1,040.00 |
| Estimated cost per conference attendee: | | \$ | 3,183.40 |
| Transportation Alternative: Airfare to/from ONT (\$250), with rental car (\$365) est. | | \$ | 615.00 |

| DATE / TIME | EVENT J | DIRECTOR INTEREST | |
|------------------------------------|---|-------------------|---------|
| Wed-Thur. Oct 11-12 10-11 am | California Special Districts Association (CSDA) Virtual Workshop: Brown Act in an Endemic World | COVINGTON | HOFFMAN |
| APPROVAL | Presentation will provide a summary update in the Brown Act after this legislative year, which we believe will include modifications to allow for teleconferencing beyond the COVID-emergency provision, as well as a summary of any updates made to the Brown Act this year. | RAMIREZ | SLAWSON |
| Preapproved (Table A, 6) | | WILLIAMS | |

4 – MISCELLANEOUS COMMUNITY EVENTS
From the Ad Hoc Communications Committee
None of these events are pre-approved

- **Pass Area Veteran’s Expo – Info and Resource Fair**
Saturday, Aug. 12 from 9 a.m. to noon
Albert A. Chatigny Center - 1310 Oak Valley Parkway
- **City of Beaumont Gov in the Park**
Bringing City services to a neighborhood near you – meet with a variety of City departments and have questions answered (see attached flyer)
From 9 a.m. to 11 a.m. on Saturdays:
August 26 – Fallen Heroes Park
September 23 – Palmer Park
- **Beaumont and Cherry Valley Town Hall with Senator Rosilicie Ochoa Bogh**
Thursday, Aug. 24 from 6:30 to 8:30 p.m.
1310 Oak Valley Parkway
- **King Ludwig’s Oktoberfest - Beaumont-Cherry Recreation and Park District**
Friday, Sept. 15 – 5 to 11 p.m.
Saturday, Sept. 16 – Noon to 11 p.m.
Sunday, Sept. 17 – Noon to 6 p.m.
Noble Creek Park

Fiscal Impact


The fiscal impact will depend on the number of directors attending an event and the event costs.

Attachments

1. 2023 BCVWD Preapproved Events and Director Appointments (adopted 12/14/2022)
2. Urban Water Institute programme
3. Beaumont Chamber Breakfast flyer – August
4. Beaumont Chamber State of the City flyer

2023 BCVWD PREAPPROVED EVENTS AND DIRECTOR APPOINTMENTS
Adopted 12/14/2022

Reference: BCVWD Policies and Procedures Manual Part II Sections 14, 15, 4060 and 4065
For the purposes of satisfying the above policies, the following items are preapproved for Director claims for per diem compensation, and reimbursement of expenses

| TABLE A | | | |
|---|--|--|--|
| Conferences, Workshops, Webinars, Training, Meetings and Tours | | | |
| 1 | ACWA and ACWA/JPIA |  <p>This symbol denotes an ACWA-sponsored event on the ACWA Events Calendar</p> | All directors are preapproved to attend these functions |
| 2 | ACWA Region 9 meetings and events | | |
| 3 | ACWA Committee meetings | | |
| 4 | Beaumont Basin Watermaster | | |
| 5 | Beaumont Chamber of Commerce Breakfasts and Luncheons | | |
| 6 | BIA of Southern California Water Conference | | |
| 7 | Brown Act training | | |
| 8 | California Special Districts Association | | |
| 9 | New Board member orientation (see policy specifics) | | |
| 10 | Riverside County Water Task Force | | |
| 11 | SGPWA Regular and Special Board Meetings | | |
| 12 | Special Districts Association of Riverside County | | |
| 13 | Special Districts Leadership Academy | | |
| 14 | State-mandated ethics training (one day of service) | | |
| 15 | State-mandated sexual harassment training (one day of service) | | |
| 16 | Tours of BCVWD facilities | | |
| 17 | Urban Water Institute | | |
| 18 | WEF annual Water Summit and Water 101 Workshop | | |
| <i>The following meetings are preapproved for attendance when there are items agendaized that are related to BCVWD interests and operations</i> | | | |
| 19 | Beaumont Unified School District meetings or events | | |
| 20 | Cabazon Water District – any official district meeting | | |
| 21 | City of Beaumont – any official city meeting | | |
| 22 | City of Banning – any official city meeting | | |
| 23 | City of Calimesa – any official city meeting | | |
| 24 | Riverside LAFCO meetings | | |
| 25 | Yucaipa Valley Water District – any official district meeting | | |

| TABLE B | | | | |
|--|---|----------------|------------------|------------------|
| President's Appointments and Director Assignments | | | | |
| Meetings (compensable as designated) | | Primary | Secondary | Alternate |
| 1 | San Gorgonio Pass Regional Water Alliance | Slawson | Williams | N/A |
| 2 | Collaborative Agencies Committee | Williams | Ramirez | N/A |
| 4 | Water ReUse 3x2 (City of Beaumont) | Hoffman | Covington | Ramirez |
| 5 | Meetings with members of the legislative, executive, or judicial branch of the state or federal government when attendance is directed by the President | | | |
| 6 | Meetings or official events of legislative bodies of other governmental agencies as assigned by the President to represent the District | | | |
| 7 | Meetings with the General Manager, District Counsel, or Board President on matters of District business | | | |
| 8 | Other meetings or events for Board members appointed by the President to attend such meeting or event on behalf of the District | | | |

| TABLE C | | | |
|-------------------------|------------------|----------------|------------------|
| Voting Delegates | | Primary | Alternate |
| 1 | ACWA conferences | President | Vice President |
| 2 | ACWA Region 9 | President | Vice President |
| 3 | ACWA / JPIA | President | Vice President |

For the purposes of satisfying the above policies, the following items require separate, individual Board pre-approval for Director claims for per diem compensation, and reimbursement of expenses.

Decision-making guidance: BCVWD Policies and Procedures Manual Part II, Section 4060:
Public resources should only be used when there is a substantial benefit to the District

| TABLE D | |
|--|--|
| Activities / Events requiring separate Board pre-approval | |
| 1 | Beaumont Chamber of Commerce – other events (not listed in Table A or E) |
| 2 | Other civic or community functions (festivals, recreation activities, sports, lectures, etc.) |
| 3 | Water Education Foundation conferences, tours, seminars (not listed in Table A) |
| 4 | Dedication ceremonies, open houses, groundbreaking ceremonies, ribbon-cutting ceremonies, anniversary celebrations |
| 5 | Receptions, or retirement or anniversary celebrations for other agency officials |
| 6 | Legislative roundtables, public hearings, project update meetings |
| 7 | Other agency or association dinner or luncheon functions |
| 8 | Meetings or events of ACWA Regions 1-8, and 10 |
| 9 | Tri-State Seminar annual conference |
| 10 | Any other events not specifically pre-authorized |

The Board has determined that these events do not comport with BCVWD policy for reimbursement or compensation:

| TABLE E | |
|--|--|
| Activities / Events not eligible for per diem or expense claims (non-compensable) | |
| 1 | Beaumont Chamber of Commerce –social events, mixers, etc. |
| 2 | Retirement receptions for BCVWD employees or Board members |
| 3 | BCVWD picnics or other social functions |

| TABLE F Acronyms | | | |
|-------------------------|-------------|---|---|
| 1 | ACWA | Association of California Water Agencies | https://www.acwa.com/ |
| 2 | ACWA | ACWA Committees | https://www.acwa.com/about/board-committees/committee-information/ |
| 3 | ACWA / JPIA | ACWA Joint Powers Insurance Authority | https://www.acwajpia.com/training-2/ |
| 4 | BIA | Building Industry Association | https://riversidebia.org/ |
| 5 | CSDA | California Special Districts Association | http://csda.net/home |
| 6 | LAFCO | Riverside Local Agency Formation Commission | https://lafco.org/ |
| 7 | SDARC | Special Districts Association of Riverside County | https://www.csda.net/about-csda/chapters-networks/chapter-riverside-county |
| 8 | SDLA | Special District Leadership Foundation | https://sdla.csda.net/home |
| 9 | SGPWA | San Geronio Pass Water Agency | https://www.sgpwa.com/ |
| 10 | SGPRWA | San Geronio Pass Regional Water Alliance | http://www.passwateralliance.com/ |
| 11 | Tri-State | Tri-State Seminar, LLC | https://tristateseminar.com/ |
| 12 | WEF | Water Education Foundation | https://www.watereducation.org/tours-events |
| 13 | UWI | Urban Water Institute | www.urbanwater.com |



Every Drop, Not Everywhere, And Not All At Once *

Wednesday, August 23, 2023:

12:00 p.m. - Registration & Networking
(Bayview Foyer)

1:00 p.m. - Welcome to the Conference: Andree Lee, UWI Board Chair and Vice President, EKI Environment and Water – Welcome and Introduce Greg Quist

1:10 p.m. - Welcome to San Diego: Dr. Greg Quist, past Chair UWI, Vice President, Rincon del Diablo Water District

1:15 p.m. - Opening Keynote: George Hawkins
How has the management of 'Every drop, not everywhere, not all at once' evolved over three decades? Mr. Hawkins will address changes in the water industry and set the stage for conference discussions about 'every drop, not everywhere, and not all at once'.

- George Hawkins, General Manager DC Water (ret.); and founder CEO Moonshot Missions
- Greg Quist, Moderator, Past UWI Chair and VP Rincon del Diablo Water District, to introduce George Hawkins and moderate Q&A

2:00 p.m. - Break

2:10 p.m. - Compare last 30 years in California Water with the future – Planning to use every drop
Considering the past 30 years in California water what are some lessons we have learned? What are the things we can't control; what are the things we can control?

- Anselmo Collins, Senior Assistant General Manager of the Water System, Los Angeles Department of Water and Power
- Karla Nemeth, Director, State of California Department of Water Resources
- Andree Lee, Moderator, UWI Chair of the Board, and Vice President, EKI Environment and Water

3:00 p.m. - Networking Break - Sponsored by Western Municipal Water District

3:15 p.m. - Who does the Public Trust? What happens when trust is lost? How do we gain their trust?
Adam Probolsky, president of Probolsky Research, a full-service market and opinion research firm, will provide results from a recent public opinion poll. Adam gauged Southern Californian's trust in their water utility, its management, brand, alliances & partnership, and price. Steve Erie will discuss the history of water Chinatown old and new. Patsy Tennyson will discuss a situation where the public's trust was earned and the benefits.

- Adam Probolsky, President Probolsky Research
- Steve Erie, Political Science Professor UCSD/USC (ret.)
- Patsy Tennyson, SVP Katz Communications
- Greg Quist, Moderator, UWI Past Chair and VP Rincon del Diablo Water District

4:15 p.m. - Break

4:20 p.m. - Keynote: AWWA's View of the Water Industry – David LaFrance, CEO
American Water Works Association (AWWA) CEO will lead us on AWWA's view of the Water Business Journey past, present and future.

- David LaFrance, CEO American Water Works Association (AWWA)
- Rich Nagel, Moderator, UWI 2nd Vice Chair; Vice President, Jacobs

5:30 p.m. - Chairwoman's Reception: Opening Reception - Sponsored by Susan A Hunt MBA EdD
(Stone Brewery beer to be featured- Sponsored by Caporusso Communications)
(Bayview and Sunset Terraces)

Thursday August 24th, 2023

7:45 a.m. - Registration, Networking & Buffet Breakfast - Sponsored by Energy Code Ace
(Bayview Foyer)

8:15 a.m. - Recap from Day 1: Jason Phillips, CEO, Friant Water Authority; Secretary UWI Board of Directors

8:30 a.m. - Keynote: Tools to Manage 'Every drop, not everywhere, and not all at once' – Monitoring and Predicting Western Water – Dr. Marty Ralph
Everyone is talking about the weather. We have experienced several drought years, followed by more than 30 atmospheric rivers this year. Dr. Marty Ralph will describe the activities ongoing at the Scripps Center around improving understanding and forecasting of extreme weather patterns in the west.

- Dr. Marty Ralph, Scripps Center for Western Weather and Water Extremes Weather
- Matt Stone, Moderator, General Manager SCVWA, UWI past Chair, and current Board member, will introduce Marty Ralph, and Moderate

9:45 a.m. - Keynote: Colorado River: Where it stands today – Overview of Agreement on Managing Every Drop – Michael Brain

The Secretary of the Interior has directed Reclamation to prepare a SEIS to the December 2007 Record of Decision associated with the Colorado River Interim Guidelines for Lower Basin Shortages and Coordinated Operations for Lake Powell and Lake Mead, referred to as the 2007 Interim Guidelines. The Deputy Commissioner is the opening keynote speaker on the Colorado River, providing an overview and status of these recent agreements.

- Michael Brain, Deputy Commissioner, US Bureau of Reclamation
- John Thornton, Moderator, UWI Treasurer, Partner, Hunt Thornton Resource Strategies



10:15 a.m. - Digging into the weeds of the recent Colorado River Agreement – Response Panel

Our response panelists will provide a detailed “in the weeds” look at how they arrived at the recent two-year River operations plan.

- Daniel Bunk, Office Chief, Boulder Canyon Operations Office
- Bill Hasencamp, Manager, Colorado River Resources, Metropolitan Water District of Southern California
- John Thornton, Moderator, UWI Treasurer, Partner Hunt Thornton Resource Strategies

11:00 a.m. - Break

11:15 a.m. - Interest Group Relationships Report Card – Has collaboration among advocacy groups been effective at meeting everyone’s goals?

The relationships between the Agricultural community, the Environmental community and urban water agencies has undergone some ups and downs over the past 30 years. Two panelists will share their experiences with urban water entities, representing the agricultural and environmental interests, and reflect on the successes and failures of past efforts and provide advice for the future.

- Environmental: Martha Davis, Former Mono Lake Committee Chair, currently on Mono Lake Committee Board; Former Executive Manager, IEUA
- Agriculture: Jason Peltier, Former Principal Deputy Assistant Sec. Of Interior, and Former Manager, San Luis Delta Mendota Water Authority
- Jason Phillips, Moderator, UWI Secretary of the Board, CEO, Friant Water Authority

12:00 p.m. - Lunch – Sponsored by Municipal Water District of Orange County- Awards (Bayview and Sunset Terraces)

1:00 p.m. - Shifting Gears: Moving beyond failed approaches

Strategic planning and implementation experts and high-level guest executives discuss insights from non-water industry environments. They will share their stories of successful collaboration and change management. Water executives will come away inspired and challenged with a broader appreciation for what’s possible.

- Roger Bush, Co-founder, President Saxon Hamilton and Laura Royster, Managing Partner, Vice President Saxon Hamilton - Co-facilitators
- Don Young, Owner’s Representative for signature cultural buildings, President D.R. Young Associates
- Jan Hier-King, Executive Vice President (Retired), Global Financial Systems, Independent Board Member
- Joseph (Joe) F. Calcara, Executive Director, Real Estate & Acquisition Modernization, Naval Facilities Engineering Systems Command (NAVFAC)
- Ane Deister, UWI Executive Director to introduce Roger Bush and Laura Royster; they will moderate

2:45 p.m. - Networking Break - Sponsored by Mesa Water District (Bayview and Sunset Terrace)

3:15 p.m. - Facilitated Dialogue: What are you planning for the next 30 years?

Paul Brown and Jennifer Persike will engage the audience in a dynamic, facilitated discussion around water agencies’ plans to position for the next 30 years. Topics include: project delivery; organizational infrastructure; Governance; Communications

- Paul Brown, President, Paul Redvers Brown, Facilitator
- Jennifer Persike, Founder and President, Jennifer Persike & Associates, Facilitator, Recorder

5:30 p.m. - Founders’ Reception –Honoring UWI Founding Leaders; Andree Lee, Chair of the UWI Board and Vice President EKI Water and Environment Sponsored by DUDEK (Bayview and Sunset Terraces)

Friday, August 25, 2023.

7:30 a.m. - Registration, Networking & Buffet Breakfast Sponsored by Helix water District and Los Angeles County Sanitation District (Bayview and Sunset Terraces)

8:15 a.m. Keynote: Pat Mulroy Speaks! . . . And Miles to go before I sleep. . .

Ms. Mulroy will share her views on water in the west from her experiences over the past 30 years

- Pat Mulroy, Senior Fellow for Climate Adaptation and Environmental Policy; General Manager of the Las Vegas Valley Water District, and Southern Nevada Water Authority (SNWA) (ret).
- Andree Lee, Moderator, UWI Board Chair and Vice President EKI Environment and Water will introduce Ms. Mulroy and moderate Q&A

9:15 a.m. Water Bond Update

Mr. Caves will discuss Viable Water bond measure(s) related to climate resiliency

- Joe Caves, Water Bond Expert in California
- Dave Pedersen, Moderator, UWI First Vice President of the Board, General Manager LVMWD



**9:45 a.m. The California Data Collaborative:
Empowering water agencies with data and new
insights**

A grassroots effort started by local agencies in 2016, the California Data Collaborative (CaDC) now represents 21 million Californians and has been recently recognized by the United Nation Foundation as the sole financially viable and effective model of data collaboration in the world. Will address paths toward better planning, information and improved outcomes by using data and partnering with the California Data Collaborative.

- Joone Lopez, General Manager, Moulton Niguel Water District
- Lisa Ohlund, Moderator, UWI past Chair, Principal, Ohlund Management and Technical Services

10:15 a.m. Name That Tune- Table Activity

Interactive activity for the audience, complete with prizes!

11:00 a.m. Chairwoman's Drawing

**Conference Adjourns
Thank You For Joining Us!**

*Not to be confused with the movie

A SPECIAL THANK YOU TO OUR PATRON & SUSTAINING MEMBERS

Patron: Hazen & Sawyer ● Lola 24 ● Mesa Water District

● Metropolitan Water District of Southern California ● Santa Clara Valley Water District

Sustaining: BAWSCA ● Brown & Caldwell ● Carollo Engineers Inc. ● City of Rialto

● Eastern Municipal Water District ● EKI Environment & Water, Inc.

● GEOSCIENCE Support Services, Inc. ● Helix Water District ● Imperial Irrigation District

● Inland Empire Utilities Agency ● Lewis Operating ● Los Angeles County Department of Public Works

● Los Angeles Department of Water & Power ● Meyers Nave ● Orange County Water District

● Riverside County ● Santa Clarita Valley Water Agency ● SAWPA ● Southern Nevada Water Authority

Sweetwater Authority ● Trabuco Canyon Water District



Beaumont Chamber OF COMMERCE



GOOD MORNING BEAUMONT BREAKFAST

FRIDAY, AUGUST 11, 2023 at 7:30 AM
Noble Creek Community Center
390 W. Oak Valley Parkway, Beaumont

Featuring...

SENATOR ROSILICIE OCHOA BOGH

23rd Senate District

Sponsored by...



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Limited seating. Prepaid reservations required by
Wednesday, August 9th at 4:00 pm. No walk-ins.

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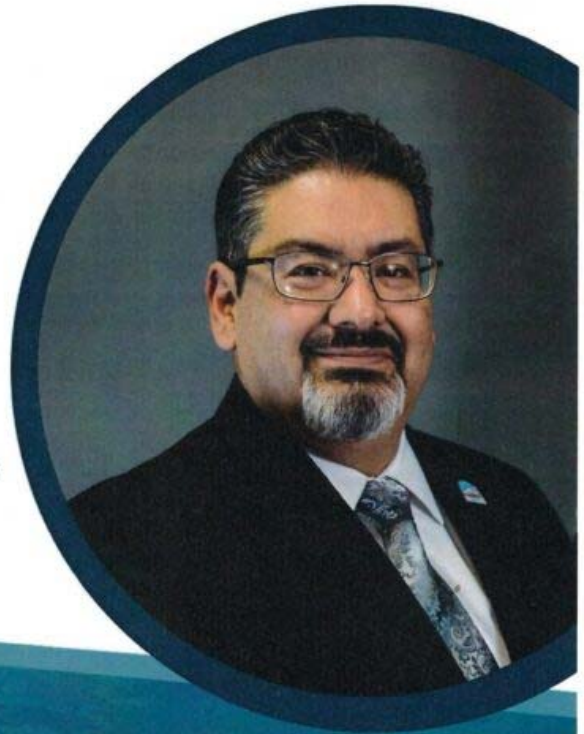




2023 STATE *of the* CITY

A CITY, ELEVATED

CHAMBER BEAUTIFICATION &
HERO SERVICE AWARDS



ADDRESS BY

Mayor Julio Martinez III

September 28, 2023

Morongo Golf Club at Tukwet Canyon
36211 Champions Dr., Beaumont, CA 92223

Networking & Dinner 5:00 p.m.
Program 6:30 p.m.

TICKETS:

\$75 pre-sale only

Tickets include dinner, beer, and wine. No-host bar available. Please purchase by September 15th. Sponsorships are available. Please see details on back.

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