



BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

MEETING OF THE FINANCE AND AUDIT COMMITTEE
NOTICE AND AGENDA
Thursday, June 3, 2021 at 3:00 p.m.

TELECONFERENCE NOTICE

*This meeting is hereby noticed pursuant to
California Government Code Section 54950 et. seq. and
California Governor's Executive Orders N-29-20 and N-33-20
The BCVWD Finance and Audit Committee members
will attend solely via Zoom video teleconference or phone teleconference*

To access the Zoom conference, use the link below:
<https://us02web.zoom.us/j/81357113079?pwd=QTZYV2RZTVBNQ1lqQ2FkTEpXNFdUUT09>

To telephone in, please dial: (669) 900-9128
Enter Meeting ID: 813 5711 3079
Enter Passcode: 346756

*For Public Comment, use the **"Raise Hand"** feature if on the video call when prompted. If dialing in, please **dial *9 to "Raise Hand"** when prompted*

Meeting materials are available on the BCVWD's website:
<https://bcvwd.org/document-category/fa-committee-agendas/>

CALL TO ORDER

ANNOUNCEMENT OF TELECONFERENCE PARTICIPATION

ROLL CALL

TELECONFERENCE VERIFICATION

PUBLIC INPUT

PUBLIC COMMENT: Press *9 for Public Comment

At this time, any person may address the Finance and Audit Committee on matters within its jurisdiction which are not on the agenda. However, any non-agenda matters that require action will be referred to staff for a report and possible action at a subsequent meeting. Please limit your comments to three minutes. Sharing or passing time to another speaker is not permitted.

ACTION ITEMS

- 1. Adjustments to the Agenda:** In accordance with Government Code Section 54954.2, additions to the agenda require a 2/3 vote of the legislative body, or if less than 2/3 of the members are present, a unanimous vote of those members present, which makes the determination that there is a need to take action, and the need to take action arose after the posting of the agenda.
 - a. Item(s) to be removed or continued from the Agenda
 - b. Emergency Item(s) to be added to the Agenda
 - c. Changes to the order of the agenda
- 2. Review and Acceptance of the Minutes of the Finance and Audit Committee**
 - a. May 6, 2021 (pages 4 - 7)
- 3. Receive and File the Check Register for the Month of April 2021** (pages 8 - 26)
- 4. Financial Reports/Recommendations**
 - a. Review of the April 2021 Budget Variance Reports (pages 27 - 31)
 - b. Review of the April 30, 2021 Cash/Investment Balance Report (page 32)
 - c. Review of Check Register for the Month of May 2021 (pages 33 - 48)
 - d. Review of May 2021 Invoices Pending Approval (pages 49 - 50)
- 5. Continued Discussion of Draft 2020 Comprehensive Annual Financial Report** (pages 51 – 138)
- 6. Review of Revenues Loss, Accounts Receivable Balances, and Cash Flows as related to the ongoing COVID-19 Local State of Emergency** (pages 139 - 142)
- 7. Report on District Vendor Expenditures in Fiscal Year 2021** (pages 143 - 145)
- 8. Update Regarding Options for Fleet Operations and Maintenance Programs and Associated Expenses**
- 9. Update on Investment Advisory Services** (pages 146-190)
- 10. Discussion of 2021 Update of 2019 Water Rate Model**

ANNOUNCEMENTS – *Pursuant to Governor's Executive Order N-33-20, all BCVWD Board and Committee meetings will be held via Teleconference until further notice or otherwise indicated below:*

- Regular Board Meeting: Wednesday, Jun. 9, 2021 at 6 p.m.
- Personnel Committee Meeting: Monday, Jun. 21, 2021 at 5:30 p.m.
- Engineering Workshop: Thursday, Jun. 24, 2021 at 6 p.m.
- Finance and Audit Committee Meeting: Thursday, Jul. 1, 2021 at 3 p.m.
- District Offices will be closed Monday, Jul. 5, 2021 in observance of Independence Day
- Collaborative Agencies Committee: Wednesday, Jul. 7, 2021 at 5 p.m.

ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS - Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Beaumont-Cherry Valley Water District Finance and Audit Committee in connection with a matter subject to discussion or consideration at a meeting of the Finance and Audit Committee are available for public inspection in the District's office, at 560 Magnolia Avenue, Beaumont, California ("District Office"). If such writings are distributed to members of the Committee less than 72 hours prior to the meeting, they will be available from the District Office at the same time as they are distributed to Committee Members, except that if such writings are distributed one hour prior to, or during the meeting, they will be made available on the District website: www.bcvwd.org.

REVISIONS TO THE AGENDA - In accordance with §54954.2(a) of the Government Code (Brown Act), revisions to this Agenda may be made up to 72 hours before the Finance and Audit Committee Meeting, if necessary, after mailings are completed. Interested persons wishing to receive a copy of the set Agenda may pick one up at the District Office, located at 560 Magnolia Avenue, Beaumont, California, up to 72 hours prior to the Finance and Audit Committee Meeting.

REQUIREMENTS RE: DISABLED ACCESS - In accordance with Government Code §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the District Office, at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. The District Office may be contacted by telephone at (951) 845-9581, email at info@bcvwd.org or in writing at the Beaumont-Cherry Valley Water District, 560 Magnolia Avenue, Beaumont, California 92223.

CERTIFICATION OF POSTING

I certify that on or before May 31, 2021, a copy of the foregoing notice was posted near the regular meeting place of the Finance and Audit Committee of the Beaumont-Cherry Valley Water District and to its website at least 72 hours in advance of the meeting (Government Code §54954.2(a)).

**William
Clayton**

Digitally signed by William Clayton
DN: cn=William Clayton, o=Beaumont-
Cherry Valley Water District, ou,
email=william.clayton@bcvwd.org,
c=US
Date: 2021.05.27 14:17:02 -07'00'

William Clayton
Acting Director of Finance and Administration



BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

MINUTES OF THE FINANCE AND AUDIT COMMITTEE MEETING
Thursday, May 6, 2021 at 3:00 p.m.

***Meeting held via teleconference pursuant to
California Government Code Section 54950 et. seq. and
California Governor's Executive Orders N-29-20 and N-33-20***

CALL TO ORDER

Chair Hoffman called the meeting to order at 3:01 p.m. via video teleconference.

Announcement of Teleconference Participation

Acting Director of Finance and Administrative Services William Clayton clarified that this meeting is conducted via teleconference pursuant to California Government Code Section 54953, and under Executive Order N-29-20 and N-33-20 of the Governor of California.

The teleconference capabilities of this meeting have been identified in the Notice and Agenda for this meeting. Due to the danger of COVID-19, the teleconference locations are not publicly accessible. The public's right to comment and participate in the meeting is being assured via teleconference and Zoom meeting capabilities.

The Beaumont-Cherry Valley Water District (BCVWD) will adhere as closely as reasonably possible to the provisions of the Brown Act, and other applicable local laws regulating the conduct of public meetings, in order to maximize transparency and provide the public access to meetings.

Attendance

Directors present:	Director Hoffman and Director Covington
Directors absent:	None.
Staff present:	General Manager Dan Jagers Senior Engineer Mark Swanson Acting Director of Finance and Administrative Services William Clayton Human Resources Coordinator Sabrina Foley Accountant III Lorena Lopez Administrative Assistant Erica Gonzales
Members of the public who registered:	None

Acting Director of Finance and Administrative Services William Clayton verified that all members of the Finance and Audit Committee and staff have indicated that they are able to hear the other members clearly on the teleconference. No member expressed any reason to believe, based on voice recognition or otherwise, that those persons representing themselves to be directors are not truly so.

PUBLIC INPUT: *None.*

ACTION ITEMS

1. Adjustments to the Agenda: *None.*
2. Review and Acceptance of the Minutes of the Finance and Audit Committee:
 - a. April 1, 2021

The Committee accepted the minutes of the April 1, 2021 Finance and Audit Committee meeting by unanimous roll-call vote.

3. Receive and File the Check Register for the Month of March 2021

In response to Director Covington, Administrative Assistant Erica Gonzales explained the process for filing the monthly check register.

The Committee received and filed the March 2021 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the March 2021 Budget Variance Reports
- b. Review of the March 31, 2021 Cash/Investment Balance Report
- c. Review of Check Register for the Month of April 2021
- d. Review of April 2021 Invoices Pending Approval

Chair Hoffman pointed to the Cash / Investment Balance Report and said it appeared that the cash position had increased by \$116,000 even with interest rates being lower.

In response to Chair Hoffman, Mr. Jagers explained recharge pond maintenance expenses and activities.

Chair Hoffman pointed to checks to the City of Beaumont and Mr. Jagers identified the \$6,000 as encroachment permit costs. There are added inspection costs, he noted. Chair Hoffman pointed out this is a new expense and the \$6,000 represents one month. Mr. Jagers estimated an annual cost of \$30,000 to \$50,000. A mid-year budget adjustment will be required, he noted. Director Covington pointed out these are deposits, and Jagers detailed the expected costs to be applied.

Ms. Sabrina Foley explained the expansion of the engagement survey process and contract of a sole-source contractor to open the District for engagement awards.

Director Covington reminded staff about follow up on analysis of lease vs. purchase of vehicles. Hoffman pointed out vehicle maintenance costs and Covington noted service performed at dealerships. Accountant III Lorena Lopez said she learned from Knute Dahlstrom, Field Superintendent, that certain things are under warranty and must be addressed through the dealer in order to maintain the warranty in the long run. She noted that with the price, there was likely more work done, but only so much data will fit into the description. Mr. Jagers added detail about work done and suggested discussion on the next Finance and Audit (F&A) Committee agenda.

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Review of Revenues Loss, Accounts Receivable Balances, and Cash Flows as related to the ongoing COVID-19 Local State of Emergency

Acting Director of Finance and Administrative Services William Clayton reminded the Committee that this report will be presented monthly at the F&A Committee and will be forwarded to the Board quarterly as a consent calendar item. If F&A Committee members believe discussion is warranted, it can be pulled from the Consent Calendar for discussion.

Mr. Clayton reviewed the report in detail. He noted that the reinstatement of fees appeared to spur quicker payments.

General Manager Jagers explained that one large water district is considering never doing complete shutoffs. Director Covington said he believed that a federal push for a nationwide water non-shutoff had failed last week.

Mr. Clayton indicated that the actual amount outstanding on payment plans was approximately \$4,000. Jagers added that staff has researched delinquencies to assure no surprises and accuracy in reporting. As of March 31, there were 2,400 customers who would have been shut off without the moratorium, Clayton noted. This, along with the revenue loss, are the biggest concerns but the District's hands are still tied – customers cannot be shut off, Clayton explained. The reinstatement of late fees has helped, he advised, but the number is pretty big, and staff continues to monitor.

6. Summary of Multi-Residential / Commercial Adjustments due to Rules and Regulations 5-1.1.4 and 5-1.1.5 Revisions

General Manager Jagers reviewed the report.

7. Discussion regarding 2021 Operating Budget and Organizational Chart

Human Resources Coordinator Sabrina Foley reminded the Committee that the Director of Finance and Administrative Services had tendered her resignation and Mr. Clayton is serving as the Acting Director. She explained the re-evaluation of staffing needs of the department. Mr. Jagers added detail and stressed the need for redundancy.

Mr. Clayton explained the fiscal impact of the recommended Accounting Technician classification: approximately a \$37,462 increase over the budgeted but unfilled Account Clerk. In response to Director Covington, Mr. Jagers noted that every position is

budgeted at the top of the salary range. This title has been budgeted for the previous two years but is not in the current cycle and would be added back in, he explained.

Covington requested actual 2021 budget numbers be presented to the Board.

8. Discussion of Options and Timeline for Review of 2020 Comprehensive Annual Financial Report

Acting Director of Finance and Administrative Services William Clayton explained the process and the Committee set a special meeting on May 25, 2021 at 3 p.m. to review the report.

9. Update on Investment Advisory Services

Acting Director of Finance and Administrative Services William Clayton advised there are two top portfolio managers for public agencies: PFM Asset Management and Chandler Asset Management. The City of Beaumont and San Gorgonio Pass Water Agency both selected PFM, he noted.

The direction of the Committee was not necessarily to move forward, but to seek a consultant to help evaluate whether the option would make sense. Chandler will provide a snapshot and Mr. Clayton said he has an appointment with them later this month.

Once the summary is done, Jagers added, a report can be made to the Board. In response to Covington, Jagers noted potential policy changes that may be necessary and will require full Board authorization.

ANNOUNCEMENTS – Pursuant to Governor's Executive Order N-33-20, all BCVWD Board and Committee meetings will be held via Teleconference until further notice or otherwise indicated below:

Chair Hoffman read the following announcements:

- Regular Board Meeting: Wednesday, May 12, 2021 at 6 p.m.
- Personnel Committee Meeting: Monday, May 17, 2021 at 5:30 p.m.
- San Gorgonio Pass Regional Water Alliance Meeting: Wednesday, May 26, 2021 at 5 p.m.
- Engineering Workshop: Thursday, May 27, 2021 at 6 p.m.
- District Offices will be closed Monday, May 31, 2021 in observance of Memorial Day
- Beaumont Basin Watermaster Committee Meeting: Wednesday, Jun. 2, 2021 at 10 a.m.
- Finance and Audit Committee Meeting: Thursday, Jun. 3, 2021 at 3 p.m.

ADJOURNMENT: 4:36 P.M.

DRAFT UNTIL APPROVED

David Hoffman, Chairman
to the Finance and Audit Committee
of the Beaumont-Cherry Valley Water District

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
Printed: 4/29/2021 7:06 AM

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10085	CalPERS Retirement System	04/01/2021		
	1001814789/790	PR Batch 00001.04.2021 CalPERS 7.5% EE PEPRA			3,208.73
	1001814789/790	PR Batch 00001.04.2021 CalPERS 1% ER Paid			182.94
	1001814789/790	PR Batch 00001.04.2021 CalPERS 7% EE Deduction			1,280.67
	1001814789/790	PR Batch 00001.04.2021 CalPERS ER Paid Classic			8,928.25
	1001814789/790	PR Batch 00001.04.2021 CalPERS 8% ER Paid			785.40
	1001814789/790	PR Batch 00001.04.2021 CalPERS 8% EE Paid			2,202.60
	1001814789/790	PR Batch 00001.04.2021 CalPERS ER PEPRA			3,524.87
Total for this ACH Check for Vendor 10085:				0.00	20,113.46
ACH	10087	EDD	04/01/2021		
	0-608-748-192	PR Batch 00001.04.2021 CA SDI			1,299.43
	0-608-748-192	PR Batch 00001.04.2021 State Income Tax			4,395.72
Total for this ACH Check for Vendor 10087:				0.00	5,695.15
ACH	10094	U.S. Treasury	04/01/2021		
	80803331	PR Batch 00001.04.2021 Medicare Employer Portion			1,597.76
	80803331	PR Batch 00001.04.2021 FICA Employer Portion			6,831.82
	80803331	PR Batch 00001.04.2021 Medicare Employee Portion			1,597.76
	80803331	PR Batch 00001.04.2021 Federal Income Tax			11,105.24
	80803331	PR Batch 00001.04.2021 FICA Employee Portion			6,831.82
Total for this ACH Check for Vendor 10094:				0.00	27,964.40
ACH	10141	Ca State Disbursement Unit	04/01/2021		
	35298259	PR Batch 00001.04.2021 Garnishment			360.05
	35298259	PR Batch 00001.04.2021 Garnishment			288.46
Total for this ACH Check for Vendor 10141:				0.00	648.51
ACH	10203	Voya Financial	04/01/2021		
	VB1450 Mar 2021	PR Batch 00001.04.2021 Deferred Comp			350.00
Total for this ACH Check for Vendor 10203:				0.00	350.00
ACH	10264	CalPERs Supplemental Income Plans	04/01/2021		
	1001814793	PR Batch 00001.04.2021 ROTH Loan Adj			35.82
	1001814793	PR Batch 00001.04.2021 100% Contribution			554.10
	1001814793	PR Batch 00001.04.2021 CalPERS 457 %			65.03
	1001814793	PR Batch 00001.04.2021 457 Loan Repayment			357.79
	1001814793	PR Batch 00001.04.2021 CalPERS 457			1,161.00
	1001814793	PR Batch 00001.04.2021 ROTH % Deduction			55.34
Total for this ACH Check for Vendor 10264:				0.00	2,229.08
ACH	10895	Basic Pacific	04/01/2021		
	23315745	PR Batch 00001.04.2021 Flexible Spending Account (PT)			197.91
Total for this ACH Check for Vendor 10895:				0.00	197.91
Total for 4/1/2021:				0.00	57,198.51

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10138 HW201 Mar 2021	ARCO Business Solutions ARCO Fuel Charges 03/23/2021 - 03/29/2021	04/05/2021		1,049.80
Total for this ACH Check for Vendor 10138:				0.00	1,049.80
Total for 4/5/2021:				0.00	1,049.80
ACH	10087 1-660-785-312 1-660-785-312	EDD PR Batch 00002.04.2021 CA SDI PR Batch 00002.04.2021 State Income Tax	04/06/2021		11.14 11.32
Total for this ACH Check for Vendor 10087:				0.00	22.46
ACH	10094 04883878 04883878 04883878 04883878 04883878	U.S. Treasury PR Batch 00002.04.2021 Medicare Employer Portion PR Batch 00002.04.2021 Federal Income Tax PR Batch 00002.04.2021 Medicare Employee Portion PR Batch 00002.04.2021 FICA Employer Portion PR Batch 00002.04.2021 FICA Employee Portion	04/06/2021		13.46 46.61 13.46 57.54 57.54
Total for this ACH Check for Vendor 10094:				0.00	188.61
Total for 4/6/2021:				0.00	211.07
11345	UB*04315	Shara Mae Aler Refund Check Refund Check Refund Check	04/07/2021		3.50 5.25 102.94
Total for Check Number 11345:				0.00	111.69
11346	UB*04294	Antoinete Aranda Refund Check Refund Check	04/07/2021		163.30 1.75
Total for Check Number 11346:				0.00	165.05
11347	UB*04274	Kenyetta Bedford Refund Check	04/07/2021		217.45
Total for Check Number 11347:				0.00	217.45
11348	UB*04291	Andrea Bettencourt Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	04/07/2021		3.50 11.83 1.75 95.62 12.01 5.33
Total for Check Number 11348:				0.00	130.04
11349	UB*04277	Scott Bishop Refund Check Refund Check	04/07/2021		5.25 1.75
Total for Check Number 11349:				0.00	7.00
11350	UB*04305	Obrey Brown Refund Check	04/07/2021		9.36
Total for Check Number 11350:				0.00	9.36

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11351	UB*04307	Michael Burdette Refund Check Refund Check	04/07/2021		2.02 55.02
Total for Check Number 11351:				0.00	57.04
11352	UB*04279	John Or Margaret Delongchamp Refund Check	04/07/2021		6.06
Total for Check Number 11352:				0.00	6.06
11353	UB*04313	Lee Delorefice Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	04/07/2021		94.20 38.77 186.39 3.82 439.54 64.51 89.91
Total for Check Number 11353:				0.00	917.14
11354	UB*04312	Winnny Desmarais Refund Check	04/07/2021		155.65
Total for Check Number 11354:				0.00	155.65
11355	UB*04301	Amanda Emerson Refund Check	04/07/2021		44.93
Total for Check Number 11355:				0.00	44.93
11356	UB*04278	Mareesa Evans Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	04/07/2021		2.02 8.36 1.40 6.99 11.96 3.14
Total for Check Number 11356:				0.00	33.87
11357	UB*04296	Jeramy Grajiola Refund Check Refund Check	04/07/2021		1.75 7.00
Total for Check Number 11357:				0.00	8.75
11358	UB*04304	Leo Gutierrez Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	04/07/2021		2.22 3.50 21.23 7.40 3.72 8.37
Total for Check Number 11358:				0.00	46.44
11359	UB*04299	Integrity General Engineering Contractors Inc Refund Check Refund Check Refund Check Refund Check	04/07/2021		177.03 697.04 202.84 398.30
Total for Check Number 11359:				0.00	1,475.21

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11360	UB*04302	James Jebbia Refund Check	04/07/2021		52.40
Total for Check Number 11360:				0.00	52.40
11361	UB*04298	Cynthia Landingham Refund Check	04/07/2021		174.03
Total for Check Number 11361:				0.00	174.03
11362	UB*04309	Linda & Robert Lankford Refund Check	04/07/2021		17.89
Total for Check Number 11362:				0.00	17.89
11363	UB*04292	Lucila Larkins Refund Check Refund Check	04/07/2021		27.42 7.00
Total for Check Number 11363:				0.00	34.42
11364	UB*04276	Steven Ledbetter Refund Check Refund Check Refund Check Refund Check	04/07/2021		2.52 6.39 5.59 5.68
Total for Check Number 11364:				0.00	20.18
11365	UB*04303	James Mbuva Refund Check Refund Check	04/07/2021		1.75 168.78
Total for Check Number 11365:				0.00	170.53
11366	UB*04297	Nancy Menedez Refund Check	04/07/2021		63.88
Total for Check Number 11366:				0.00	63.88
11367	UB*04190 02122021	Amisi & Ashleigh Mosheir Refund Check	04/07/2021		79.44
Total for Check Number 11367:				0.00	79.44
11368	UB*04300	Monique Perez Refund Check Refund Check Refund Check	04/07/2021		1.75 5.25 70.61
Total for Check Number 11368:				0.00	77.61
11369	UB*04293	Myda L Quintana Refund Check	04/07/2021		135.79
Total for Check Number 11369:				0.00	135.79
11370	UB*04273	San Gorgonio Land LLC Refund Check	04/07/2021		1,932.00
Total for Check Number 11370:				0.00	1,932.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11371	UB*04311	Carolinn & Thomas Shay Refund Check Refund Check Refund Check Refund Check	04/07/2021		4.48 1.99 4.42 13.28
Total for Check Number 11371:				0.00	24.17
11372	UB*04310	Kristine Antonio & Daniel Sisounthone Refund Check Refund Check Refund Check Refund Check Refund Check	04/07/2021		9.64 3.55 4.28 27.54 6.61
Total for Check Number 11372:				0.00	51.62
11373	UB*04295	Joyce Smith Refund Check	04/07/2021		152.36
Total for Check Number 11373:				0.00	152.36
11374	UB*04275	Caroline Suh Refund Check Refund Check Refund Check Refund Check Refund Check	04/07/2021		2.94 1.75 6.62 6.16 71.30
Total for Check Number 11374:				0.00	88.77
11375	UB*04308	Bruce and Shelley Tofflemire Refund Check	04/07/2021		13.21
Total for Check Number 11375:				0.00	13.21
11376	UB*04306	Caroline Turner Refund Check Refund Check	04/07/2021		1.75 49.24
Total for Check Number 11376:				0.00	50.99
11377	UB*04314	Jayakumar Vickeash Refund Check	04/07/2021		63.15
Total for Check Number 11377:				0.00	63.15
11378	10216 57323619 57323619 57341145 57341145 57390058 57390058 57430222	Accountemps Robert Half Finance & Accounting Accounting Tech Temp 03/08 - 03/12/2021 L Ochoa Labor Cost 03/07/2021 Accounting Tech Temp 03/15 - 03/19/2021 L Ochoa Labor Cost 03/19/2021 L Ochoa Labor Cost 03/22 - 03/25/2021 Accounting Tech Temp 03/22 - 03/26/2021 Accounting Tech Temp 03/29 - 04/02/2021	04/07/2021		1,289.05 160.28 1,282.24 320.56 160.28 1,121.96 1,041.82
Total for Check Number 11378:				0.00	5,376.19
11379	10319 03312021 03312021	ACWA Joint Powers Insurance Authority 2020/2021 3rd Qtr Workers Comp Rate Adjustment 2020/2021 3rd Qtr Workers Comp	04/07/2021		1.40 8,717.69
Total for Check Number 11379:				0.00	8,719.09

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11380	10878 27878	Alpine Technical Services, LLC 275-Gal Tote Earth Tec for Recharge Facility	04/07/2021		13,716.26
Total for Check Number 11380:				0.00	13,716.26
11381	10144 LYUM1528660 LYUM1531983	AlSCO Inc Cleaning Mats & Shop Towels 12th/Palm Cleaning Mats & Shop Towels 12th/Palm	04/07/2021		35.60 35.60
Total for Check Number 11381:				0.00	71.20
11382	10420 1VHT-91VW-CY14 1W3G-36XH-MDXT	Amazon Capital Services, Inc. Binders for AMR Work Orders (3) Stamp Roll Dispensers	04/07/2021		92.18 19.35
Total for Check Number 11382:				0.00	111.53
11383	10893 79889 80042 80190	Anthem Blue Cross EAP EAP Feb 2021 EAP Mar 2021 EAP April 2021	04/07/2021		66.65 68.20 66.65
Total for Check Number 11383:				0.00	201.50
11384	10855 1422035 1422036 1424132	Badger Meter, Inc (400) 5/8" Meters AMR/AMI Program (400) 5/8" Meters AMR/AMI Program (800) 5/8" Meters AMR/AMI Program	04/07/2021		62,926.00 62,926.00 125,852.00
Total for Check Number 11384:				0.00	251,704.00
11385	10283 03302021	BCVWD Custodian of Petty Cash Reim - Notary Fees - Liens	04/07/2021		15.00
Total for Check Number 11385:				0.00	15.00
11386	10774 921449/450	Jesus Camacho (21) Truck Washes (1) Trailer Wash - Mar 2021	04/07/2021		225.00
Total for Check Number 11386:				0.00	225.00
11387	10822 26403130 26403130 26403131 26403131	Canon Financial Services, Inc Meter Usage - 02/01 - 02/28/2021 Contract Charge - 03/01 - 03/31/2021 - 560 Magnolia Meter Usage - 02/01 - 02/28/2021 Contract Charge - 03/01 - 03/31/2021 - 12th/Palm	04/07/2021		137.41 329.33 125.31 235.78
Total for Check Number 11387:				0.00	827.83
11388	10614 32813 32813	Cherry Valley Automotive Replace (1) Tire - Unit 38/OD 25,104 Labor - Mount/Balance Tire - Unit 38/OD 25,104	04/07/2021		186.37 20.00
Total for Check Number 11388:				0.00	206.37
11389	10016 03082021 03092021 03162021 03242021 11289 11365 11366 11426 11427 11428 11429 11509	City of Beaumont EP0862 Repair Main Line Leak - 675 American Ave EP0867 Repair Main Line Leak - 895 E 5th St EP0872 Repair Main Line Leak - 1249 Massachusetts EP0882 Install Services Treatment Plant - 714 W 4th St EP0848 Retrofit Leaking Service Line - 1262 Michigan Ave EP0854 Repair Leaking Water Main - 480 E. 5th St. EP0852 Repair Leaking Water Service - 514 Michigan Ave EP0857 Repair Service Line Leak - 902 Pennsylvania Ave EP0858 Main Line Leak - 1175 Pennsylvania Ave EP0859 Retrofit Service Line - 1284 Palm Ave EP0860 Retrofit Leaking Service Line - 1118 Palm Ave EP0865 Emergency Retrofit Service - 700 Emily Lane	04/07/2021		490.63 490.63 490.63 490.63 945.10 490.63 490.63 490.63 490.63 490.63 490.63 490.63 180.76
Total for Check Number 11389:				0.00	6,032.16

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11390	10112 816586	Cla-Val Repair - Edgar Canyon Pipeline Control Valve Repairs	04/07/2021		5,141.43
Total for Check Number 11390:				0.00	5,141.43
11391	10902 5374368-0313319	Colonial Life Col Life Premiums Mar 2021	04/07/2021		3,821.98
Total for Check Number 11391:				0.00	3,821.98
11392	10244 53000265	Fiserv Inc NSF Fee - 53000265	04/07/2021		128.68
Total for Check Number 11392:				0.00	128.68
11393	10303 9826169634 9856241808	Grainger Inc Eye Wash Stations - Well's 12 and 5 (6) Replacement Eyewash Heads - District Stations	04/07/2021		652.63 81.63
Total for Check Number 11393:				0.00	734.26
11394	10968 22579	Great Place to Work Institute, Inc Analyze Package 03/15/2021 - 03/14/2022	04/07/2021		2,195.00
Total for Check Number 11394:				0.00	2,195.00
11395	10966 14421 14421	Hazardous Disposal Specialists, Inc Hazardous Waste/Oil Tubes/Batteries From Meters/Asbestos Shipping Container to Dispose of Hazardous Waste	04/07/2021		9,715.44 409.45
Total for Check Number 11395:				0.00	10,124.89
11396	10929 960	IC Systems (96) 60lb Buckets of Accu-Tab Chlorine Tablets for District chlo	04/07/2021		14,424.00
Total for Check Number 11396:				0.00	14,424.00
11397	10465 25AR1260302 25AR1260302	Image Source Xerox 3610 Contract Charges 04/01 - 04/30/2021 Xerox 3610 Usage Charges 03/01 - 03/31/2021	04/07/2021		73.20 23.08
Total for Check Number 11397:				0.00	96.28
11398	10273 S1040060.009 S1042368.003 S1042368.004 S1043584.001 S1043584.001 S1043584.001 S1043584.001 S1043584.001 S1043584.001 S1043584.001 S1043584.001 S1043584.001 S1043584.001 S1043584.001 S1043584.001 S1043584.002 S1043584.004 S1043584.004 S1043584.004	Inland Water Works Supply Co. (25) 1 Gasket Assembly (2,040) Security Seals for Transmitters (660) 100W Itron Security Seals (100) 2 Drop In Gaskets (50) Meter Bolts 2 (2) Hex Digging Bars - Field Tools (77) Nuts and Bolts 10 - 12 (1,879) 3/4 Meter Gaskets (100) 1.5 Drop in Meter Gaskets (50) Slip Can 8 X 12 (20) Gate Cap Water 6 (18) Gate Valve Brass 1 (50) Meter Bolts 1-1/2 (1,121) 3/4 Neoprene Meter Gaskets (100) Nuts and Bolts BFV 18 (16) Gate Valve Brass 1 (23) Nuts and Bolts 10 - 12	04/07/2021		180.23 329.46 76.03 253.43 113.52 274.55 561.84 515.87 248.14 633.57 316.79 1,045.39 110.87 307.77 998.93 929.24 167.82
Total for Check Number 11398:				0.00	7,063.45

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11399	10809	Inner-City Auto Repair & Tires	04/07/2021		
	1743	Taxes For Invoice, Check 11332			79.12
	1790	Replace Rear Brake Pads/Rear Rotors-Unit 34/OD 36,099			402.20
	1790	Labor - Oil Mainenance/Brakes - Unit 34/OD 36,099			185.00
	1798	Labor - Replace Injector Connector - Unit 16/OD 119,588			396.00
	1798	R/R Spark Plugs/Coil Boots - Unit 16/OD 119,588			331.05
Total for Check Number 11399:				0.00	1,393.37
11400	10880	Ken Grody Ford Redlands	04/07/2021		
	6330467/3	Replaced Front/Rear Brake Pads - Unit 33/OD 45,025			1,524.58
	6330467/3	Labor-Resurfaced Rotors/Brake System-Unit 33/OD 45,025			1,211.58
Total for Check Number 11400:				0.00	2,736.16
11401	10919	Liebert Cassidy Whitmore	04/07/2021		
	03102021	Training Workbooks - HR Practices			937.00
Total for Check Number 11401:				0.00	937.00
11402	10026	McCrometer Inc	04/07/2021		
	548522	Register - Booster 21 A & B Flow Meter			376.28
Total for Check Number 11402:				0.00	376.28
11403	10322	Jonathan Medina	04/07/2021		
	033747	Boot Allowance - J Medina			144.99
Total for Check Number 11403:				0.00	144.99
11404	10143	Nobel Systems Inc	04/07/2021		
	15033	Pre-Paid GeoViewer iPad Subscription 05/01/2021 - 04/30/2022			19,500.00
Total for Check Number 11404:				0.00	19,500.00
11405	10527	OfficeTeam, A Robert Half Company	04/07/2021		
	57317637	Customer Service Temp 03/08 - 03/12/2021			996.48
	57358318	Customer Service Temp 03/15 - 03/19/2021			996.48
	57409342	Customer Service Temp 03/22 - 03/26/2021			996.48
	57439781	Customer Service Temp 03/29 - 04/02/2021			996.48
Total for Check Number 11405:				0.00	3,985.92
11406	10946	Safeguard	04/07/2021		
	034483121	(10,000) Regular No Window Envelopes			710.93
Total for Check Number 11406:				0.00	710.93
11407	10689	Safety Compliance Company	04/07/2021		
	194863	Safety Meeting - Respiratory 03/03/2021			250.00
	195377	Safety Meeting - GHS/SDS 03/16/2021			250.00
Total for Check Number 11407:				0.00	500.00
11408	10030	Southern California Edison	04/07/2021		
	2039374889	Electricity 02/22 - 03/23/2021 - Wells			117,386.02
	2039374889	Electricity 02/16 - 03/17/2021 - 851 E 6th St			132.77
	2039374889	Electricity 02/24 - 03/23/2021 - 560 Magnolia Ave			1,136.25
	2039374889	Electricity 02/19 - 03/20/2021 - 815 E 12th Ave			399.36
	2039374889	Electricity 02/24 - 03/23/2021 - 9781 Ave Miravilla			73.66
	2039374889	Electricity 11/21 - 03/01/2021 - Wells (Prior Month)			7,051.58
	2419941281	Electricity 02/24 - 03/23/2021 - 12303 Oak Glen Rd			312.03
	2419941281	Electricity 02/24 - 03/23/2021 - 13695 Oak Glen Rd			158.87
	2419941281	Electricity 02/24 - 03/23/2021 - 13697 Oak Glen Rd			158.27
Total for Check Number 11408:				0.00	126,808.81

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11409	10926	SSD Alarm	04/07/2021		
	R-00277284	Alarm Equip/Rent/Service/Monitor - 11083 Cherry			59.50
	R-00277284	Alarm Equip/Rent/Service/Monitor - 851 E. 6th			77.69
	R-00277284	Alarm Equip/Rent/Service/Monitor - 815 12th			125.00
	R-00277284	Alarm Equip/Rent/Service/Monitor - 560 Magnolia			362.13
Total for Check Number 11409:				0.00	624.32
11410	10031	Staples Business Advantage	04/07/2021		
	3472560147	Office Supplies			68.30
	3472560148	Office Supplies			101.05
	7327125300	(5) Printer Cartridges			336.50
Total for Check Number 11410:				0.00	505.85
11411	10788	Mark Swanson	04/07/2021		
	60392203	Refund Overpayment to M Swanson			235.03
Total for Check Number 11411:				0.00	235.03
11412	10284	Underground Service Alert of Southern California	04/07/2021		
	dsb20201290	Annual State Fee for Regulatory Cost - Dig Safe Board			1,491.73
Total for Check Number 11412:				0.00	1,491.73
11413	10778	Urban Habitat	04/07/2021		
	6369	Landscape Contracted Services - March 2021			5,140.50
Total for Check Number 11413:				0.00	5,140.50
11414	10651	Weldors Supply and Steel, Inc	04/07/2021		
	20815	Torch Tip Cleaner - Unit 4/Cut Wheels - Unit 17/Copper Cutters			282.51
Total for Check Number 11414:				0.00	282.51
11415	10158	Wienhoff Drug Testing	04/07/2021		
	96917	Supervisor Training - Reasonable Suspicion 12/16/2020			100.00
Total for Check Number 11415:				0.00	100.00
Total for 4/7/2021:				0.00	502,997.62
ACH	10288	CalPERS Health Fiscal Services Division	04/08/2021		
	16371387	Active Employees Health Ins Apr 2021			55,261.83
	16371387	Admin Fee for Health Ins Apr 2021			132.63
	16371387	Retired Employees Health Ins Apr 2021			2,370.00
	16371387	Admin Fee for Retired Emp Health Ins Apr 2021			13.12
Total for this ACH Check for Vendor 10288:				0.00	57,777.58
Total for 4/8/2021:				0.00	57,777.58
ACH	10138	ARCO Business Solutions	04/12/2021		
	HW201 Mar 2021	ARCO Fuel Charges 03/30/2021 - 04/05/2021			1,587.52
Total for this ACH Check for Vendor 10138:				0.00	1,587.52
Total for 4/12/2021:				0.00	1,587.52
ACH	10042	Southern California Gas Company	04/13/2021		
	07132135000Mar	Monthly Gas Charges 02/26 - 03/29/2021			15.29
Total for this ACH Check for Vendor 10042:				0.00	15.29

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10052 WM32501090	Home Depot Credit Services 800 Watt Sensor Light Switch/Wall Plate - 815 E 12th	04/13/2021		85.72
Total for this ACH Check for Vendor 10052:				0.00	85.72
ACH	10147 1050238	Online Information Services, Inc 274 Credit Reports for Mar 2021	04/13/2021		769.80
Total for this ACH Check for Vendor 10147:				0.00	769.80
ACH	10350 3312021 3312021 3312021	NAPA Auto Parts Light Bulbs - Unit 16 Tail-Light Assembly - Unit 13/ OD 160,787 Battery - Unit 3/ OD 69,935	04/13/2021		8.60 108.26 151.84
Total for this ACH Check for Vendor 10350:				0.00	268.70
ACH	10632 WOA00028512 WOA00028512 WOG00009958 WOG00009958	Quinn Company Districts CAT Loader Maintenance/Oil Change & Filters Labor Districts CAT Loader Maintenance Labor Repairs on Well 24 Generator Repairs on Well 24 Generator	04/13/2021		1,082.24 2,555.00 1,239.45 464.71
Total for this ACH Check for Vendor 10632:				0.00	5,341.40
ACH	10743 17006	Townsend Public Affairs, Inc Consulting Services - April 2021	04/13/2021		4,000.00
Total for this ACH Check for Vendor 10743:				0.00	4,000.00
Total for 4/13/2021:				0.00	10,480.91
11416	10234 03312021 03312021	Kristen Schultz (3) Notary Fees Notary Fees	04/14/2021		45.00 15.00
Total for Check Number 11416:				0.00	60.00
Total for 4/14/2021:				0.00	60.00
ACH	10085 16361506 16361506 16361506 16361506 16361506 16361506 16361506 16361506 16361506	CalPERS Retirement System PR Batch 00003.04.2021 CalPERS 7.5% EE PEPRA PR Batch 00002.04.2021 CalPERS ER PEPRA PR Batch 00003.04.2021 CalPERS 8% EE Paid PR Batch 00003.04.2021 CalPERS 1% ER Paid PR Batch 00003.04.2021 CalPERS ER PEPRA PR Batch 00003.04.2021 CalPERS ER Paid Classic PR Batch 00002.04.2021 CalPERS 7.5% EE PEPRA PR Batch 00003.04.2021 CalPERS 8% ER Paid PR Batch 00003.04.2021 CalPERS 7% EE Deduction	04/15/2021		3,126.17 76.46 2,257.34 182.94 3,434.19 9,038.04 69.60 785.40 1,280.67
Total for this ACH Check for Vendor 10085:				0.00	20,250.81
ACH	10087 0-934-021-792 0-934-021-792 1-709-011-616 1-709-011-616	EDD PR Batch 00003.04.2021 State Income Tax PR Batch 00003.04.2021 CA SDI PR Batch 00004.04.2021 State Income Tax PR Batch 00004.04.2021 CA SDI	04/15/2021		4,931.28 1,337.72 12.55 8.91
Total for this ACH Check for Vendor 10087:				0.00	6,290.46

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10094	U.S. Treasury	04/15/2021		
	1316166	PR Batch 00004.04.2021 FICA Employer Portion			46.03
	1316166	PR Batch 00004.04.2021 Medicare Employee Portion			10.76
	1316166	PR Batch 00004.04.2021 Medicare Employer Portion			10.76
	1316166	PR Batch 00004.04.2021 Federal Income Tax			63.20
	1316166	PR Batch 00004.04.2021 FICA Employee Portion			46.03
	92177095	PR Batch 00003.04.2021 FICA Employer Portion			6,983.77
	92177095	PR Batch 00003.04.2021 Federal Income Tax			12,037.23
	92177095	PR Batch 00003.04.2021 Medicare Employer Portion			1,633.31
	92177095	PR Batch 00003.04.2021 FICA Employee Portion			6,983.77
	92177095	PR Batch 00003.04.2021 Medicare Employee Portion			1,633.31
Total for this ACH Check for Vendor 10094:				0.00	29,448.17
ACH	10141	Ca State Disbursement Unit	04/15/2021		
	35475694	PR Batch 00003.04.2021 Garnishment			360.05
	35475694	PR Batch 00003.04.2021 Garnishment			288.46
Total for this ACH Check for Vendor 10141:				0.00	648.51
ACH	10203	Voya Financial	04/15/2021		
	VB1450-PP082021	PR Batch 00003.04.2021 Deferred Comp			350.00
Total for this ACH Check for Vendor 10203:				0.00	350.00
ACH	10264	CalPERs Supplemental Income Plans	04/15/2021		
	16404137	PR Batch 00003.04.2021 ROTH % Deduction			55.34
	16404137	PR Batch 00003.04.2021 457 Loan Repayment			357.79
	16404137	PR Batch 00003.04.2021 ROTH Loan Adj			35.82
	16404137	PR Batch 00003.04.2021 CalPERS 457 %			65.03
	16404137	PR Batch 00003.04.2021 100% Contribution			480.22
	16404137	PR Batch 00003.04.2021 CalPERS 457			1,161.00
Total for this ACH Check for Vendor 10264:				0.00	2,155.20
ACH	10895	Basic Pacific	04/15/2021		
	04152021	PR Batch 00003.04.2021 Flexible Spending Account (PT)			197.91
Total for this ACH Check for Vendor 10895:				0.00	197.91
ACH	10781	Umpqua Bank	04/15/2021		
	10016	City of Beaumont			
		Monthly Sewer Charges 01/01 - 03/01/2021			152.16
	10019	C R & R Incorporated			
		Monthly Charges 3 YD Commercial Bin Mar 2021			279.65
	10034	US Postal Service			
		Postage Stamps			275.00
	10037	Waste Management Of Inland Empire			
		Recycling Dumpster Charges - 815 E 12th Mar 2021			95.45
		Yard Dumpsters 815 E 12th Mar 2021			315.14
		Overage Service - 815 E 12th Mar 2021			67.66
		Monthly Sanitation 560 Magnolia Mar 2021			95.45
		Recycling Dumpster Charges 560 Magnolia Mar 2021			115.90
		Recycling Dumpster Charges 815 E 12th April 2021			315.14
		Yard Dumpsters 815 E 12th April 2021			95.45
		Monthly Sanitation 560 Magnolia April 2021			95.45
		Recycle Dumpster Charges 560 Magnolia April 2021			115.90
	10083	California Chamber of Commerce			
		2021 CA Labor Law Poster			54.34

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
	10116	Verizon Wireless Services LLC Cell Phone iPad Charges for Mar 2021			554.89
	10153	Brown and Caldwell Temporary WUP Position (Grant)			200.00
	10224	Legal Shield Monthly Prepaid Legal for Employees Mar 2021			142.50
	10284	Underground Service Alert of Southern California Monthly Maintenance Fee			10.00
		(101) New Ticket Charges Mar 2021			166.65
		California State Fee Regulatory Costs 2020			149.17
	10319	ACWA Joint Powers Insurance Authority 2021 Virtual Legislative Symposium Registration-Clayton			145.00
		2021 Virtual Legislative Symposium Registration-Covington			145.00
		2021 Virtual Legislative Symposium Registration-Rodriguez			145.00
	10390	Dangelo Company Eye Wash Stations - Well 24/Well 26/Well 12			1,495.03
	10397	Wal-Mart Office Supplies			16.07
		Dividers - Filing Supplies - AMR Work Orders			37.90
		Office Supplies - Field Office			78.27
	10526	Verizon Monthly Phone Service 03/01 - 03/31/2021			1,028.26
	10544	Western Municipal Water District Annual Notice Groundwater Extraction - 12th/Palm			1,000.00
	10546	Frontier Communications 03/10-04/09/2021 Mar FIOS/FAX 12th/Palm			332.68
		02/25-03/24/2021 Mar FIOS/FAX 560 Magnolia Ave			145.66
		03/25-04/24/2021 Apr FIOS/FAX 841 E 6th St			145.66
		02/25-03/24/2021 Mar FIOS/FAX 560 Magnolia Ave			290.00
		03/25-04/24/2021 Apr FIOS/FAX 560 Magnolia Ave			290.00
	10598	myfax 2021 Annual Subscription Fee HR FAX 03/2021-02/2022			110.00
	10623	WP Engine Web Host for BCVWD Website Mar 2021			115.00
	10630	FMB Truck Outfitters, Inc (6) Handles/(6) Blade Locks - Unit 4/OD 54,690			193.63
	10692	MMSoft Design Network Monitoring Software Mar 2021			202.45
	10693	Pres-Tech Equipment Company Filter for Vac Machine on Unit 8/ OD 66,356			810.55
	10761	BLS*Spamtitan Email Filtering Districtwide Mar 2021			47.00
		Monthly Web Filter License Mar 2021			73.32
	10766	Sam's Club Envelopes for Customer Drop Box			50.94
	10784	Autodesk, Inc Auto CAD Software 851 E 6th St - Mar 2021			710.00
	10790	Microsoft Monthly Microsoft - Mar 2021			14.80
		Monthly Microsoft Exchange - Mar 2021			264.00
		Monthly Microsoft Office License - Mar 2021			629.68
	10818	DOT Compliance Group Physical Dot Mandate Class 1 Driver - Field Staff			88.26
	10828	GovernmentJobs.com Temporary CSR Position (Grant)			199.00
		Temporary WUP Position (Grant)			199.00
		Part-Time Position CSR			199.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
	10892	Zoom Video Communications, Inc. Video Conferences April 2021			205.90
	10915	Mission Instant Cooling Gear (20) Heat Stress Face Coverings - Field Staff			430.80
	10971	Advexure (2) Autel EVO II Batteries/Charging Hub - Drones			576.85
	10972	Parts Town LLC Control Knob - Refrigerator - 560 Magnolia			61.55
	10973	RepairClinic.com Mini Refrigerator Relay Kit - 560 Magnolia			57.88
	10974	Job Expo International Virtual Cyber Security Summit Registration			95.00
Total for this ACH Check for Vendor 10781:				0.00	13,925.04
Total for 4/15/2021:				0.00	73,266.10
ACH	10138 HW201April 2021	ARCO Business Solutions ARCO Fuel Charges 04/06/2021 - 04/12/2021	04/19/2021		1,627.22
Total for this ACH Check for Vendor 10138:				0.00	1,627.22
Total for 4/19/2021:				0.00	1,627.22
11417	UB*04290	C.P. Construction Co. Inc Refund Check	04/20/2021		1,853.74
Total for Check Number 11417:				0.00	1,853.74
11418	UB*04316	Clayco Construction Refund Check	04/20/2021		2,152.00
Total for Check Number 11418:				0.00	2,152.00
11419	UB*04282	Ricardo Covarrubias Refund Check Refund Check	04/20/2021		90.75 7.00
Total for Check Number 11419:				0.00	97.75
11420	UB*04286	Naomi A and Brett J Dearmore Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	04/20/2021		55.30 3.31 3.26 1.47 1.75 5.25
Total for Check Number 11420:				0.00	70.34
11421	UB*04283	Tanya Delaney Refund Check Refund Check	04/20/2021		5.25 187.00
Total for Check Number 11421:				0.00	192.25
11422	UB*04288	Granite Construction Refund Check	04/20/2021		1,119.24
Total for Check Number 11422:				0.00	1,119.24
11423	UB*04287	Julie Heigl Refund Check	04/20/2021		147.04
Total for Check Number 11423:				0.00	147.04

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11424	UB*04284	Moorefield Construction Refund Check Refund Check Refund Check Refund Check	04/20/2021		1,155.03 513.34 1,128.58 1,886.77
Total for Check Number 11424:				0.00	4,683.72
11425	UB*04317	Kristopher & Adina Mueller Refund Check	04/20/2021		152.57
Total for Check Number 11425:				0.00	152.57
11426	UB*04285	George Robinson Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	04/20/2021		17.62 16.22 14.95 37.68 33.65 3.50 3.50
Total for Check Number 11426:				0.00	127.12
11427	UB*04281	Oscar Salazar Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	04/20/2021		5.34 15.48 7.00 13.81 19.06 34.83 29.52
Total for Check Number 11427:				0.00	125.04
11428	UB*04289	Lawrence Vandenbroeck Refund Check Refund Check Refund Check Refund Check	04/20/2021		2.56 5.68 5.76 30.11
Total for Check Number 11428:				0.00	44.11
11429	UB*04280	Maria Villegas Refund Check	04/20/2021		49.48
Total for Check Number 11429:				0.00	49.48
11430	10099 24019 24019	A & A Fence Co. Inc (30) White Caps - NCR I Ponds (30) White Rail Posts - NCR I Ponds	04/20/2021		37.17 621.29
Total for Check Number 11430:				0.00	658.46
11431	10000 22939 22939 232397 232398 232399	A C Propane Co Annual Tank Rental - 9781 Avenida Miravilla Annual Tank Rental - 12303 Oak Glen Rd Propane Refill Mar 2021 - 9781 Avenida Miravilla Propane Refill Mar 2021 - 13697 Oak Glen Rd Propane Refill Mar 2021 - 13695 Oak Glen Rd	04/20/2021		52.80 52.80 394.00 564.66 372.36
Total for Check Number 11431:				0.00	1,436.62
11432	10792 05012021	A-1 Financial Services May 2021 Rent - 851 E. 6th St. Eng Office	04/20/2021		2,085.75
Total for Check Number 11432:				0.00	2,085.75

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11433	10216	Accountemps Robert Half Finance & Accounting	04/20/2021		
	57470198	Accounting Tech Temp 04/05-04/09/2021			961.68
	57497757	Accounting Tech Temp 04/12-04/16/2021			721.26
Total for Check Number 11433:				0.00	1,682.94
11434	10001	Action True Value Hardware	04/20/2021		
	48672	Mail Box Labels-13697 Oak Glen			1.77
	48672	Drill Bits-Unit 37/Cat House Shelving			65.67
	48672	PVC Couplings-Well 29 Repairs			0.84
	48672	Chain Saw Oil			6.78
	48672	Mail Box Labels-13695 Oak Glen			1.78
	48672	Fence Ties-Edgar Canyon			23.11
	48672	Rivets/Rivet Tool-Unit 4			37.25
Total for Check Number 11434:				0.00	137.20
11435	10975	Alexander's Meter Reading Solutions	04/20/2021		
	10102 M	Annual Route Manager Software Maint/Phone Support			1,153.00
Total for Check Number 11435:				0.00	1,153.00
11436	10420	Amazon Capital Services, Inc.	04/20/2021		
	1H9G-WCKX-HGTY	8 Gallons Liquid Hand Sanitizer - 560 Magnolia			134.30
	1H9G-WCKX-K1T6	Small Generator - Production Staff			203.23
Total for Check Number 11436:				0.00	337.53
11437	10901	Ameritas Life Insurance Corp.	04/20/2021		
	03012021	Ameritas Vision March 2021			425.56
	03012021	Ameritas Dental March 2021			2,087.52
	04012021	Ameritas Vision April 2021			475.44
Total for Check Number 11437:				0.00	2,988.52
11438	10272	Babcock Laboratories Inc	04/20/2021		
	03312021	(5) Trihalomethanes Water Samples			395.00
	03312021	(84) Coliform Water Samples			3,528.00
	03312021	(5) Haloacetic Acid Water Samples			630.00
Total for Check Number 11438:				0.00	4,553.00
11439	10271	Beaumont Ace Home Center	04/20/2021		
	03312021	Premium Pump/Distributor Head Kit-Well 23 Swamp Cooler			40.71
	03312021	Pressure Reduce Valve-Damaged Meter Change			96.96
	03312021	Tube/Pipe Cutters			58.16
	03312021	Shoe Handle Brush w/Scraper-Unit 32			4.63
	03312021	Spray Paint/Reflective Tape-Mail Box-13695 Oak Glen			9.25
	03312021	Spray Paint/Reflective Tape-Mail Box-13697 Oak Glen			9.24
	03312021	Premium Pump-Well 25 Swamp Cooler			35.33
	03312021	Pillow Block Bearing-Well 25 Swamp Cooler			9.15
	03312021	U-Post/Barb Wire/Ties-Fencing/Edgar Canyon			209.89
	03312021	Spigot Plug/Adapters-Well 29 Sounding Tube			7.20
	03312021	Pepper Defense-Dogs			14.00
	03312021	Aluminum Rivet			8.07
	03312021	Pulley V-Belts/Pumps-District Swamp Coolers			268.13
	03312021	Self Tape Valve-Well 21 Swamp Cooler			4.95
	03312021	Spigot Plug/Adapters-Well 26 Sounding Tube			7.20
	03312021	Disc Flaps/Washers-Mail Box-13697 Oak Glen			10.70
	03312021	T-Post/Barb Wire-Edgar Canyon			257.19
	03312021	Pillow Block Bearing-Well 23 Swamp Cooler			9.15
	03312021	Drill Bit/Rivet Nuts-Unit 32			23.13
	03312021	Gloss Spray Paint-Key Pad Box/Lower Canyon Gate			6.77
	03312021	Steel Angle/Rod Irons-Lower Canyon Gate			28.60

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
	03312021	54 Inch Broom Handles/Gorilla Glue			28.41
	03312021	Safety Lock-Well 23 Generator Door			10.23
	03312021	2 Gallon Chlorinator/Muriatic Acid/Adapters-Well 16			48.95
	03312021	Adapters/Elbows-Well 26 Sounding Tube			6.95
	03312021	Elbows-Well 2 Air Vac			4.61
	03312021	Rivet Tool-Unit 32			23.69
	03312021	Couplings-Damaged Meter Change			8.60
	03312021	Adapters-Well 22 Air Vent			1.39
	03312021	Adapters/Bushings-Well 21 Chlorinator			6.23
	03312021	Grey Rock-Main Line Leak- 8940 Avenida Miravilla			60.34
	03312021	PVC-Well 29 Repair			2.14
	03312021	Gloves-Field Staff			18.31
	03312021	No Parking Sign-Edgar Canyon			16.10
	03312021	Disc Flaps/Washers-Mail Box-13695 Oak Glen			10.69
	03312021	Flux Cored Wire-Districts Welder			23.48
	03312021	2 Gallon Liquid Chlorinator-Well 16			36.59
Total for Check Number 11439:				0.00	1,425.12
11440	10774 577132	Jesus Camacho (20) Truck Washes Apr 2021	04/20/2021		210.00
Total for Check Number 11440:				0.00	210.00
11441	10249 8876701 8876701	CDW Government LLC PC Replacement Monitors for 12th and Palm/UB Customer Service PC Replacement Towers for 12th and Palm/UB Customer Service	04/20/2021		8,268.85 8,259.94
Total for Check Number 11441:				0.00	16,528.79
11442	10016 EP2021-0894	City of Beaumont EP0894 1025 13th St	04/20/2021		490.63
Total for Check Number 11442:				0.00	490.63
11443	10772 6129	CV Strategies Strategic Communication Services Mar 2021	04/20/2021		1,842.50
Total for Check Number 11443:				0.00	1,842.50
11444	10942 0003184782 0003184783	Diamond Environmental Services LP (1) Rental and Service Portable Restroom (2) Rental and Service Handicap Portable Restrooms	04/20/2021		92.32 238.55
Total for Check Number 11444:				0.00	330.87
11445	10600 03022021 04052021	Gaucho Gophers & Landscape Management NCR I Rodent Control Mar 2021 NCR I Rodent Control Apr 2021	04/20/2021		1,000.00 1,000.00
Total for Check Number 11445:				0.00	2,000.00
11446	10321 408548	Julian Herrera Jr Safety Boots - J Herrera	04/20/2021		140.06
Total for Check Number 11446:				0.00	140.06
11447	10273 S1042368.005 S1043764.001 S1043764.001	Inland Water Works Supply Co. (1,200) Security Seals for Transmitters (1,080) Security Seals for Transmitters (1,000) 100W+3Port ERT's Encoder w/Integral Connector	04/20/2021		253.43 228.09 79,196.25
Total for Check Number 11447:				0.00	79,677.77

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11448	10809 1826 1826	Inner-City Auto Repair & Tires Labor-Oil Change Unit 35 OD/26,011 Oil Change/Replace Filters Unit 35 OD/26,011	04/20/2021		13.00 112.79
Total for Check Number 11448:				0.00	125.79
11449	10880 6329588	Ken Grody Ford Redlands Labor-Check Electrical System Unit 38/OD 23,951	04/20/2021		209.99
Total for Check Number 11449:				0.00	209.99
11450	10894 0001473458	Liberty Dental Plan Liberty Dental - Apr 2021	04/20/2021		305.17
Total for Check Number 11450:				0.00	305.17
11451	10527 57479379	OfficeTeam, A Robert Half Company Customer Service Temp 04/05-04/09/2021	04/20/2021		996.48
Total for Check Number 11451:				0.00	996.48
11452	10223 230923	Richards, Watson & Gershon Legal Services Feb Board Approval 04/14/2021	04/20/2021		5,267.50
Total for Check Number 11452:				0.00	5,267.50
11453	10095 202102000339	Riverside County Dept of Waste Resources Weeds/Trash Removal NCR I Feb 2021	04/20/2021		473.30
Total for Check Number 11453:				0.00	473.30
11454	10689 190470 196268	Safety Compliance Company Safety Meeting- Driving Safety 11/05/2020 Safety Meeting - Heat Illness 04/07/2021	04/20/2021		250.00 250.00
Total for Check Number 11454:				0.00	500.00
11455	10290 21-00231	San Gorgonio Pass Water Agency 681 AF @ \$399 for Feb 2021 Noble Creek Turnout	04/20/2021		271,719.00
Total for Check Number 11455:				0.00	271,719.00
11456	10602 101549266	Dustin Smith Safety Boots - D Smith	04/20/2021		200.00
Total for Check Number 11456:				0.00	200.00
11457	10903 03012021 04012021	The Lincoln National Life Insurance Company Life & ADD EE/ER Insurance March 2021 Life & ADD EE/ER Insurance April 2021	04/20/2021		553.87 481.95
Total for Check Number 11457:				0.00	1,035.82
11458	10063 1139778 1142481	The Record Gazette Advertising/Legal Notices-Well 24 Rehab HR-Advertising/Legal Notices-Classification Study	04/20/2021		640.00 448.00
Total for Check Number 11458:				0.00	1,088.00
11459	10255 0433224-IN 0433225-IN 0433402-IN	Unlimited Services Building Maintenance Apr 2021 Janitorial Services for 815 E 12th St Apr 2021 Janitorial Services for 560 Magnolia Ave Apr 2021 Janitorial Services for 851 E 6th St	04/20/2021		150.00 845.00 160.00
Total for Check Number 11459:				0.00	1,155.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11460	10385	Waterline Technologies, Inc. - PSOC	04/20/2021		
	5525015	Chlorine - Well 25			1,197.00
	5525184	Chlorine - Well 29			1,197.00
Total for Check Number 11460:				0.00	2,394.00
11461	10651	Weldors Supply and Steel, Inc	04/20/2021		
	21451	Oxygen/Steel Case Gauge - Unit 5			41.04
Total for Check Number 11461:				0.00	41.04
Total for 4/20/2021:				0.00	414,004.25
ACH	10138	ARCO Business Solutions	04/26/2021		
	HW201 4.26.2021	ARCO Fuel Charges 04/13-04/19/2021			1,107.95
Total for this ACH Check for Vendor 10138:				0.00	1,107.95
Total for 4/26/2021:				0.00	1,107.95
ACH	10085	CalPERS Retirement System	04/29/2021		
	1001841517	PR Batch 00005.04.2021 CalPERS 8% EE Paid			2,237.27
	1001841517	PR Batch 00005.04.2021 CalPERS ER PEPRA			3,459.01
	1001841517	PR Batch 00005.04.2021 CalPERS 7.5% EE PEPRA			3,148.77
	1001841517	PR Batch 00005.04.2021 CalPERS ER Paid Classic			8,997.79
	1001841517	PR Batch 00005.04.2021 CalPERS 1% ER Paid			182.94
	1001841517	PR Batch 00005.04.2021 CalPERS 8% ER Paid			785.40
	1001841517	PR Batch 00005.04.2021 CalPERS 7% EE Deduction			1,280.67
Total for this ACH Check for Vendor 10085:				0.00	20,091.85
ACH	10087	EDD	04/29/2021		
	0-203-097-760	PR Batch 00005.04.2021 CA SDI			1,203.11
	0-203-097-760	PR Batch 00005.04.2021 State Income Tax			4,371.97
Total for this ACH Check for Vendor 10087:				0.00	5,575.08
ACH	10094	U.S. Treasury	04/29/2021		
	270151984551262	PR Batch 00005.04.2021 Federal Income Tax			10,490.00
	270151984551262	PR Batch 00005.04.2021 Medicare Employee Portion			1,551.38
	270151984551262	PR Batch 00005.04.2021 FICA Employee Portion			6,633.47
	270151984551262	PR Batch 00005.04.2021 FICA Employer Portion			6,633.47
	270151984551262	PR Batch 00005.04.2021 Medicare Employer Portion			1,551.38
Total for this ACH Check for Vendor 10094:				0.00	26,859.70
ACH	10141	Ca State Disbursement Unit	04/29/2021		
	35607715	PR Batch 00005.04.2021 Garnishment			288.46
	35607715	PR Batch 00005.04.2021 Garnishment			360.05
Total for this ACH Check for Vendor 10141:				0.00	648.51
ACH	10203	Voya Financial	04/29/2021		
	VB1450-PP092021	PR Batch 00005.04.2021 Deferred Comp			350.00
Total for this ACH Check for Vendor 10203:				0.00	350.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10264	CalPERs Supplemental Income Plans	04/29/2021		
	1001841520	PR Batch 00005.04.2021 ROTH % Deduction			55.34
	1001841520	PR Batch 00005.04.2021 457 Loan Repayment			486.96
	1001841520	PR Batch 00005.04.2021 CalPERS 457 %			65.03
	1001841520	PR Batch 00005.04.2021 ROTH Loan Adj			35.82
	1001841520	PR Batch 00005.04.2021 100% Contribution			720.33
	1001841520	PR Batch 00005.04.2021 ROTH Loan Adj Catch-up			91.18
	1001841520	PR Batch 00005.04.2021 CalPERS 457			1,011.00
Total for this ACH Check for Vendor 10264:				0.00	2,465.66
Total for 4/29/2021:				0.00	55,990.80
Report Total (151 checks):				0.00	1,177,359.33

General Ledger

Budget Variance Revenue

User: wclayton
 Printed: 5/27/2021 7:42:19 AM
 Period 04 - 04
 Fiscal Year 2021

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
 Beaumont CA 92223
 (951) 845-9581
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Account Number	Description	Budget	Period Amt	End Bal	Variance	% Avail/ Uncollect
50	GENERAL					
01-50-510-419051	Grant Revenue	\$ 642,090.72	\$ 39,226.00	\$ 49,226.00	\$ 592,864.72	92.33%
	Grant Rev	\$ 642,090.72	\$ 39,226.00	\$ 49,226.00	\$ 592,864.72	92.33%
01-50-510-490001	Interest Income - Bonita Vista	\$ 1,600.00	\$ 163.34	\$ 346.35	\$ 1,253.65	78.35%
01-50-510-490011	Interest Income-Fairway Canyon	\$ 46,829.00	\$ -	\$ -	\$ 46,829.00	100.00%
01-50-510-490021	Interest Income - General	\$ 600,000.00	\$ 39,091.30	\$ 70,909.42	\$ 529,090.58	88.18%
	Interest Income	\$ 648,429.00	\$ 39,254.64	\$ 71,255.77	\$ 577,173.23	89.01%
01-50-510-481001	Fac Fees-Wells	\$ 1,496,528.00	\$ 1,936.00	\$ 1,138,368.00	\$ 358,160.00	23.93%
01-50-510-481006	Fac Fees-Water Rights (SWP)	\$ 383,425.00	\$ 1,225.00	\$ 148,225.00	\$ 235,200.00	61.34%
01-50-510-481012	Fac Fees-Water Treatment Plant	\$ 711,933.00	\$ 921.00	\$ 541,548.00	\$ 170,385.00	23.93%
01-50-510-481018	Fac Fees-Local Water Resources	\$ 151,805.00	\$ 485.00	\$ 58,685.00	\$ 93,120.00	61.34%
01-50-510-481024	Fac Fees-Recycld Wtr Facilities	\$ 1,083,746.00	\$ 1,402.00	\$ 824,376.00	\$ 259,370.00	23.93%
01-50-510-481030	Fac Fees-Transmission (16")	\$ 1,212,064.00	\$ 1,568.00	\$ 921,984.00	\$ 290,080.00	23.93%
01-50-510-481036	Fac Fees-Storage	\$ 1,552,184.00	\$ 2,008.00	\$ 1,180,704.00	\$ 371,480.00	23.93%
01-50-510-481042	Fac Fees-Booster	\$ 107,447.00	\$ 139.00	\$ 81,732.00	\$ 25,715.00	23.93%
01-50-510-481048	Fac Fees-Pressure Reducng Stns	\$ 54,883.00	\$ 71.00	\$ 41,748.00	\$ 13,135.00	23.93%
01-50-510-481054	Fac Fees-Misc Projects	\$ 47,926.00	\$ 62.00	\$ 36,456.00	\$ 11,470.00	23.93%
01-50-510-481060	Fac Fees-Financing Costs	\$ 235,765.00	\$ 305.00	\$ 179,340.00	\$ 56,425.00	23.93%
01-50-510-485001	Front Footage Fees	\$ 23,370.00	\$ 3,049.50	\$ 4,275.00	\$ 19,095.00	81.71%
	Non-Operating Revenue	\$ 7,061,076.00	\$ 13,171.50	\$ 5,157,441.00	\$ 1,903,635.00	26.96%
01-50-510-410100	Sales	\$ 5,626,822.29	\$ 230,572.48	\$ 1,268,811.26	\$ 4,358,011.03	77.45%
01-50-510-410151	Agricultural Irrigation Sales	\$ 22,315.78	\$ -	\$ 3,007.86	\$ 19,307.92	86.52%
01-50-510-410171	Construction Sales	\$ 101,314.47	\$ 21,013.02	\$ 44,776.65	\$ 56,537.82	55.80%
01-50-510-413001	Backflow Admin Charges	\$ 45,000.00	\$ 5,399.85	\$ 16,419.92	\$ 28,580.08	63.51%
01-50-510-413011	Fixed Meter Charges	\$ 3,661,780.56	\$ 372,822.89	\$ 1,384,866.35	\$ 2,276,914.21	62.18%
01-50-510-413021	Meter Fees	\$ 300,000.00	\$ 36,490.00	\$ 97,518.00	\$ 202,482.00	67.49%
01-50-510-415001	SGPWA Importation Charges	\$ 3,870,300.00	\$ 196,380.46	\$ 999,064.50	\$ 2,871,235.50	74.19%
01-50-510-415011	SCE Power Charges	\$ 1,816,800.00	\$ 87,280.21	\$ 444,008.51	\$ 1,372,791.49	75.56%
01-50-510-417001	2nd Notice Penalties	\$ 100,000.00	\$ (170.00)	\$ 11,735.00	\$ 88,265.00	88.27%
01-50-510-417011	3rd Notice Charges	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	100.00%
01-50-510-417021	Account Reinstatement Fees	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	100.00%
01-50-510-417031	Lien Processing Fees	\$ 2,000.00	\$ (100.00)	\$ -	\$ 2,000.00	100.00%
01-50-510-417041	Credit Check Processing Fees	\$ 9,600.00	\$ 870.00	\$ 3,355.00	\$ 6,245.00	65.05%
01-50-510-417051	Returned Check Fees	\$ 4,000.00	\$ 425.00	\$ 925.00	\$ 3,075.00	76.88%
01-50-510-417061	Custmr Damages/Upgrade Charges	\$ 22,000.00	\$ 1,250.00	\$ 2,420.00	\$ 19,580.00	89.00%
01-50-510-417071	After Hours Call Out Charges	\$ 600.00	\$ -	\$ -	\$ 600.00	100.00%
01-50-510-417081	Bench Test Fees	\$ 90.00	\$ -	\$ -	\$ 90.00	100.00%
01-50-510-417091	Credit Card Processing Fees	\$ 78,000.00	\$ 4,952.00	\$ 10,156.50	\$ 67,843.50	86.98%
01-50-510-419001	Rebates/Refunds	\$ -	\$ 26,437.72	\$ 26,437.72	\$ (26,437.72)	0.00%
01-50-510-419011	Development Income	\$ 60,000.00	\$ 25,425.45	\$ 71,567.90	\$ (11,567.90)	-19.28%
01-50-510-419012	Development Income-GIS	\$ 300,000.00	\$ -	\$ -	\$ 300,000.00	100.00%
01-50-510-419031	Well Maintenance Reimbursemnt	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	100.00%
01-50-510-419061	Miscellaneous Income	\$ 500.00	\$ -	\$ 21,128.65	\$ (20,628.65)	-4125.73%
	Operating Revenue	\$ 16,088,623.10	\$ 1,009,049.08	\$ 4,406,198.82	\$ 11,682,424.28	72.61%
01-50-510-471001	Rent - 12303 Oak Glen	\$ 2,400.00	\$ 200.00	\$ 800.00	\$ 1,600.00	66.67%
01-50-510-471011	Rent - 13695 Oak Glen	\$ 2,400.00	\$ 200.00	\$ 800.00	\$ 1,600.00	66.67%
01-50-510-471021	Rent - 13697 Oak Glen	\$ 2,400.00	\$ 200.00	\$ 800.00	\$ 1,600.00	66.67%
01-50-510-471031	Rent - 9781 Avenida Miravilla	\$ 2,400.00	\$ 200.00	\$ 800.00	\$ 1,600.00	66.67%
01-50-510-471101	Util - 12303 Oak Glen	\$ 4,118.00	\$ 326.77	\$ 1,283.02	\$ 2,834.98	68.84%
01-50-510-471111	Util - 13695 Oak Glen	\$ 4,000.00	\$ 206.79	\$ 1,250.45	\$ 2,749.55	68.74%
01-50-510-471121	Util - 13697 Oak Glen	\$ 5,000.00	\$ 144.91	\$ 1,698.45	\$ 3,301.55	66.03%
01-50-510-471131	Util - 9781 Avenida Miravilla	\$ 3,600.00	\$ 259.00	\$ 1,433.34	\$ 2,166.66	60.19%
	Rent/Utilities	\$ 26,318.00	\$ 1,737.47	\$ 8,865.26	\$ 17,452.74	66.31%
Revenue Total		\$ 24,466,536.82	\$ 1,102,438.69	\$ 9,692,986.85	\$ 14,773,549.97	60.38%

General Ledger
Budget Variance Expense

User: wclayton
Printed: 5/27/2021 9:33:48 AM
Period 04 - 04
Fiscal Year 2021

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
10	BOARD OF DIRECTORS						
01-10-110-500101	Board of Directors Fees	\$ 45,200.00	\$ 6,740.00	\$ 15,940.00	\$ 29,260.00	\$ -	64.73%
01-10-110-500115	Social Security	\$ 2,805.00	\$ 417.88	\$ 988.28	\$ 1,816.72	\$ -	64.77%
01-10-110-500120	Medicare	\$ 658.00	\$ 97.73	\$ 231.13	\$ 426.87	\$ -	64.87%
01-10-110-500125	Health Insurance	\$ 130,241.40	\$ 3,748.62	\$ 5,622.93	\$ 124,618.47	\$ -	95.68%
01-10-110-500140	Life Insurance	\$ 120.00	\$ 6.82	\$ 33.98	\$ 86.02	\$ -	71.68%
01-10-110-500143	EAP Program	\$ 360.00	\$ 7.75	\$ 38.75	\$ 321.25	\$ -	89.24%
01-10-110-500145	Workers' Compensation	\$ 521.00	\$ 35.05	\$ 82.89	\$ 438.11	\$ -	84.09%
01-10-110-500175	Training/Education/Mtgs/Travel	\$ 10,000.00	\$ 1,645.00	\$ 1,645.00	\$ 8,355.00	\$ -	83.55%
	Board of Directors Personnel	\$ 189,905.40	\$ 12,698.85	\$ 24,582.96	\$ 165,322.44	\$ -	87.06%
01-10-110-550042	Supplies-Other	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
	Board of Directors Materials & Supplies	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-10-110-550012	Election Expenses	\$ 130,000.00	\$ 234.00	\$ 234.00	\$ 129,766.00	\$ -	99.82%
01-10-110-550051	Advertising/Legal Notices	\$ 1,400.00	\$ 328.00	\$ 690.00	\$ 710.00	\$ -	50.71%
	Board of Directors Services	\$ 131,400.00	\$ 562.00	\$ 924.00	\$ 130,476.00	\$ -	99.30%
Expense Total	BOARD OF DIRECTORS	\$ 322,305.40	\$ 13,260.85	\$ 25,506.96	\$ 296,798.44	\$ -	92.09%
20	ENGINEERING						
01-20-210-500105	Labor	\$ 561,698.00	\$ 41,129.08	\$ 117,325.78	\$ 444,372.22	\$ -	79.11%
01-20-210-500115	Social Security	\$ 39,169.00	\$ 2,593.41	\$ 7,127.69	\$ 32,041.31	\$ -	81.80%
01-20-210-500120	Medicare	\$ 9,164.00	\$ 606.53	\$ 1,722.12	\$ 7,441.88	\$ -	81.21%
01-20-210-500125	Health Insurance	\$ 107,328.00	\$ 3,640.44	\$ 13,283.56	\$ 94,044.44	\$ -	87.62%
01-20-210-500140	Life Insurance	\$ 2,736.00	\$ 35.28	\$ 141.12	\$ 2,594.88	\$ -	94.84%
01-20-210-500143	EAP Program	\$ 344.00	\$ 7.75	\$ 31.00	\$ 313.00	\$ -	90.99%
01-20-210-500145	Workers' Compensation	\$ 5,778.00	\$ 265.49	\$ 769.79	\$ 5,008.21	\$ -	86.68%
01-20-210-500150	Unemployment Insurance	\$ 19,100.00	\$ -	\$ 885.50	\$ 18,214.50	\$ -	95.36%
01-20-210-500155	Retirement/CalPERS	\$ 90,255.00	\$ 4,736.69	\$ 15,356.69	\$ 74,898.31	\$ -	82.99%
01-20-210-500165	Uniforms & Employee Benefits	\$ 350.00	\$ -	\$ -	\$ 350.00	\$ -	100.00%
01-20-210-500175	Training/Education/Mtgs/Travel	\$ 6,000.00	\$ -	\$ -	\$ 6,000.00	\$ -	100.00%
01-20-210-500180	Accrued Sick Leave Expense	\$ 28,816.00	\$ (744.66)	\$ (33.36)	\$ 28,849.36	\$ -	100.12%
01-20-210-500185	Accrued Vacation Leave Expense	\$ 21,282.00	\$ 1,427.30	\$ 1,427.30	\$ 19,854.70	\$ -	93.29%
01-20-210-500187	Accrual Leave Payments	\$ 14,510.00	\$ -	\$ -	\$ 14,510.00	\$ -	100.00%
01-20-210-500195	CIP Related Labor	\$ (225,000.00)	\$ (1,469.32)	\$ (13,347.80)	\$ (211,652.20)	\$ -	94.07%
	Engineering Personnel	\$ 681,530.00	\$ 52,227.99	\$ 144,689.39	\$ 536,840.61	\$ -	78.77%
01-20-210-540048	Permits, Fees & Licensing	\$ 2,060.00	\$ -	\$ -	\$ 2,060.00	\$ -	100.00%
	Engineering Materials & Supplies	\$ 2,060.00	\$ -	\$ -	\$ 2,060.00	\$ -	100.00%
01-20-210-540014	Development Reimbursable-GIS	\$ 300,000.00	\$ -	\$ -	\$ 300,000.00	\$ -	100.00%
01-20-210-550030	Membership Dues	\$ 900.00	\$ -	\$ 300.00	\$ 600.00	\$ -	66.67%
01-20-210-550051	Advertising/Legal Notices	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-20-210-580031	Outside Engineering	\$ 60,000.00	\$ -	\$ -	\$ 60,000.00	\$ -	100.00%
01-20-210-580032	CIP Related Outside Engineering	\$ (41,280.00)	\$ -	\$ -	\$ (41,280.00)	\$ -	100.00%
	Engineering Services	\$ 321,620.00	\$ -	\$ 300.00	\$ 321,320.00	\$ -	99.91%
Expense Total	ENGINEERING	\$ 1,005,210.00	\$ 52,227.99	\$ 144,989.39	\$ 860,220.61	\$ -	85.58%
30	FINANCE & ADMIN SERVICES						
01-30-310-500105	Labor	\$ 1,178,947.00	\$ 104,791.62	\$ 278,709.25	\$ 900,237.75	\$ -	76.36%
01-30-310-500110	Overtime	\$ 1,214.00	\$ 774.46	\$ 1,735.06	\$ (521.06)	\$ -	-42.92%
01-30-310-500111	Double Time	\$ 193.00	\$ 256.16	\$ 256.16	\$ (63.16)	\$ -	-32.73%
01-30-310-500115	Social Security	\$ 88,696.00	\$ 7,537.88	\$ 19,575.80	\$ 69,120.20	\$ -	77.93%
01-30-310-500120	Medicare	\$ 20,759.00	\$ 1,762.88	\$ 4,578.19	\$ 16,180.81	\$ -	77.95%
01-30-310-500125	Health Insurance	\$ 268,320.00	\$ 15,757.24	\$ 64,234.66	\$ 204,085.34	\$ -	76.06%
01-30-310-500130	CalPERS Health Admin Costs	\$ 2,500.00	\$ 145.75	\$ 578.86	\$ 1,921.14	\$ -	76.85%
01-30-310-500140	Life Insurance	\$ 6,348.00	\$ 106.56	\$ 420.12	\$ 5,927.88	\$ -	93.38%
01-30-310-500143	EAP Program	\$ 885.00	\$ 18.60	\$ 69.75	\$ 815.25	\$ -	92.12%
01-30-310-500145	Workers' Compensation	\$ 11,734.00	\$ 618.67	\$ 1,633.66	\$ 10,100.34	\$ -	86.08%
01-30-310-500150	Unemployment Insurance	\$ 40,094.00	\$ -	\$ -	\$ 40,094.00	\$ -	100.00%
01-30-310-500155	Retirement/CalPERS	\$ 211,738.00	\$ 19,913.23	\$ 64,583.53	\$ 147,154.47	\$ -	69.50%
01-30-310-500161	Estim Current Yr OPEB Expense	\$ 151,500.00	\$ -	\$ -	\$ 151,500.00	\$ -	100.00%
01-30-310-500165	Uniforms & Employee Benefits	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ -	100.00%
01-30-310-500175	Training/Education/Mtgs/Travel	\$ 25,000.00	\$ 465.00	\$ 1,846.60	\$ 23,153.40	\$ -	92.61%
01-30-310-500180	Accrued Sick Leave Expense	\$ 57,478.00	\$ 712.49	\$ 4,977.21	\$ 52,500.79	\$ -	91.34%
01-30-310-500185	Accrued Vacation Leave Expense	\$ 86,947.00	\$ 6,885.95	\$ 13,472.70	\$ 73,474.30	\$ -	84.50%
01-30-310-500187	Accrual Leave Payments	\$ 93,571.00	\$ 7,939.36	\$ 15,944.61	\$ 77,626.39	\$ -	82.96%
01-30-310-500195	CIP Related Labor	\$ (16,032.00)	\$ -	\$ -	\$ (16,032.00)	\$ -	100.00%
01-30-310-560000	GASB 68 Pension Expense	\$ 167,500.00	\$ -	\$ -	\$ 167,500.00	\$ -	100.00%
01-30-320-500105	Labor	\$ 67,242.00	\$ 6,497.47	\$ 17,371.81	\$ 49,870.19	\$ -	74.17%
01-30-320-500110	Overtime	\$ 563.00	\$ 259.03	\$ 702.38	\$ (139.38)	\$ -	-24.76%
01-30-320-500111	Double Time	\$ -	\$ 75.82	\$ 75.82	\$ (75.82)	\$ -	#DIV/0!

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
01-30-320-500115	Social Security	\$ 4,630.00	\$ 432.55	\$ 1,146.34	\$ 3,483.66	\$ -	75.24%
01-30-320-500120	Medicare	\$ 1,084.00	\$ 101.16	\$ 268.10	\$ 815.90	\$ -	75.27%
01-30-320-500125	Health Insurance	\$ 26,832.00	\$ 1,278.20	\$ 5,112.80	\$ 21,719.20	\$ -	80.95%
01-30-320-500140	Life Insurance	\$ 444.00	\$ 6.60	\$ 26.40	\$ 417.60	\$ -	94.05%
01-30-320-500143	EAP Program	\$ 72.00	\$ 1.55	\$ 6.20	\$ 65.80	\$ -	91.39%
01-30-320-500145	Workers' Compensation	\$ 661.00	\$ 35.63	\$ 94.73	\$ 566.27	\$ -	85.67%
01-30-320-500150	Unemployment Insurance	\$ 2,287.00	\$ -	\$ -	\$ 2,287.00	\$ -	100.00%
01-30-320-500155	Retirement/CalPERS	\$ 11,828.00	\$ 608.47	\$ 1,704.35	\$ 10,123.65	\$ -	85.59%
01-30-320-500165	Uniforms & Employee Benefits	\$ 111.00	\$ -	\$ -	\$ 111.00	\$ -	100.00%
01-30-320-500175	Training/Education/Mtgs/Travel	\$ 9,400.00	\$ -	\$ 40.00	\$ 9,360.00	\$ -	99.57%
01-30-320-500176	District Professional Developm	\$ 29,000.00	\$ 100.00	\$ 100.00	\$ 28,900.00	\$ -	99.66%
01-30-320-500177	Gen Safety Training & Supplies	\$ 28,250.00	\$ 400.00	\$ 2,000.00	\$ 26,250.00	\$ 224.29	92.13%
01-30-320-500180	Accrued Sick Leave Expense	\$ 3,106.00	\$ 143.33	\$ 337.02	\$ 2,768.98	\$ -	89.15%
01-30-320-500185	Accrued Vacation Leave Expense	\$ 3,202.00	\$ -	\$ -	\$ 3,202.00	\$ -	100.00%
01-30-320-500187	Accrual Leave Payments	\$ 449.00	\$ -	\$ -	\$ 449.00	\$ -	100.00%
01-30-320-550024	Employment Testing	\$ 4,530.00	\$ 116.60	\$ 135.49	\$ 4,394.51	\$ -	97.01%
	Finance & Admin Services Personnel	\$ 2,592,083.00	\$ 177,742.26	\$ 501,737.60	\$ 2,090,345.40	\$ 224.29	80.63%
01-30-310-550006	Cashiering Shortages/Overages	\$ 50.00	\$ -	\$ -	\$ 50.00	\$ -	100.00%
01-30-310-550018	Employee Medical/First Aid	\$ 300.00	\$ -	\$ -	\$ 300.00	\$ -	100.00%
01-30-310-550042	Office Supplies	\$ 10,000.00	\$ 712.91	\$ 2,578.59	\$ 7,421.41	\$ -	74.21%
01-30-310-550046	Office Equipment	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	100.00%
01-30-310-550048	Postage	\$ 12,000.00	\$ 275.00	\$ 964.20	\$ 11,035.80	\$ -	91.97%
01-30-310-550066	Subscriptions	\$ 2,000.00	\$ -	\$ 92.10	\$ 1,907.90	\$ -	95.40%
01-30-310-550072	Misc Operating Expenses	\$ 1,000.00	\$ 0.15	\$ 0.15	\$ 999.85	\$ -	99.99%
01-30-310-550078	Bad Debt Expense	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	\$ -	100.00%
01-30-310-550084	Depreciation	\$ 2,850,000.00	\$ 240,981.47	\$ 964,037.76	\$ 1,885,962.24	\$ -	66.17%
01-30-320-550028	District Certification	\$ 2,550.00	\$ -	\$ 2,195.00	\$ 355.00	\$ -	13.92%
01-30-320-550042	Office Supplies	\$ 2,500.00	\$ 85.21	\$ 1,022.21	\$ 1,477.79	\$ -	59.11%
	Finance & Admin Services Materials & Supplies	\$ 2,910,400.00	\$ 242,054.74	\$ 970,890.01	\$ 1,939,509.99	\$ -	66.64%
01-30-310-500190	Temporary Labor	\$ 49,154.00	\$ 5,419.72	\$ 39,930.35	\$ 9,223.65	\$ -	18.76%
01-30-310-550001	Bank/Financial Service Fees	\$ 20,600.00	\$ 661.41	\$ 1,680.37	\$ 18,919.63	\$ -	91.84%
01-30-310-550008	Transaction/Return Fees	\$ 2,500.00	\$ 150.23	\$ 271.19	\$ 2,228.81	\$ -	89.15%
01-30-310-550010	Transaction/Credit Card Fees	\$ 78,000.00	\$ 5,880.52	\$ 23,081.92	\$ 54,918.08	\$ -	70.41%
01-30-310-550014	Credit Check Fees	\$ 10,300.00	\$ 516.00	\$ 1,874.70	\$ 8,425.30	\$ -	81.80%
01-30-310-550030	Membership Dues	\$ 43,260.00	\$ 1,936.67	\$ 17,780.64	\$ 25,479.36	\$ -	58.90%
01-30-310-550036	Notary & Lien Fees	\$ 2,060.00	\$ 122.00	\$ 227.00	\$ 1,833.00	\$ -	88.98%
01-30-310-550050	Utility Billing Service	\$ 72,000.00	\$ 11,386.95	\$ 21,025.11	\$ 50,974.89	\$ -	70.80%
01-30-310-550051	Advertising/Legal Notices	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	\$ -	100.00%
01-30-310-550054	Property, Auto& Gen Liab Insur	\$ 85,000.00	\$ 8,240.83	\$ 32,963.32	\$ 52,036.68	\$ -	61.22%
01-30-310-580001	Accounting & Audit	\$ 36,050.00	\$ 26,900.00	\$ 27,050.00	\$ 9,000.00	\$ -	24.97%
01-30-310-580011	General Legal	\$ 150,000.00	\$ 3,977.50	\$ 9,720.50	\$ 140,279.50	\$ -	93.52%
01-30-310-580036	Other Professional Services	\$ 147,200.00	\$ 4,000.00	\$ 16,000.00	\$ 131,200.00	\$ -	89.13%
01-30-320-550025	Employee Retention	\$ 5,000.00	\$ 70.00	\$ 245.00	\$ 4,755.00	\$ -	95.10%
01-30-320-550026	Recruitment Expense	\$ 8,059.00	\$ 797.00	\$ 996.00	\$ 7,063.00	\$ -	87.64%
01-30-320-550030	Membership Dues	\$ 1,470.00	\$ -	\$ 1,059.00	\$ 411.00	\$ -	27.96%
01-30-320-550051	Advertising/Legal Notices	\$ 2,785.00	\$ 296.96	\$ 701.34	\$ 2,083.66	\$ -	74.82%
01-30-320-580036	Other Professional Services	\$ 92,000.00	\$ 750.00	\$ 3,252.00	\$ 88,748.00	\$ -	96.47%
	Finance & Admin Services Services	\$ 809,438.00	\$ 71,105.79	\$ 197,858.44	\$ 611,579.56	\$ -	75.56%
Expense Total	FINANCE & ADMIN SERVICES	\$ 6,311,921.00	\$ 490,902.79	\$ 1,670,486.05	\$ 4,641,434.95	\$ 224.29	73.53%
35	INFORMATION TECHNOLOGY						
01-35-315-500105	Labor	\$ 143,514.00	\$ 15,621.60	\$ 41,006.70	\$ 102,507.30	\$ -	71.43%
01-35-315-500115	Social Security	\$ 11,298.00	\$ 969.27	\$ 3,595.92	\$ 7,702.08	\$ -	68.17%
01-35-315-500120	Medicare	\$ 2,643.00	\$ 226.68	\$ 840.96	\$ 1,802.04	\$ -	68.18%
01-35-315-500125	Health Insurance	\$ 26,832.00	\$ 2,170.69	\$ 8,682.76	\$ 18,149.24	\$ -	67.64%
01-35-315-500140	Life Insurance	\$ 936.00	\$ 16.80	\$ 67.20	\$ 868.80	\$ -	92.82%
01-35-315-500143	EAP Program	\$ 72.00	\$ 1.55	\$ 6.20	\$ 65.80	\$ -	91.39%
01-35-315-500145	Workers' Compensation	\$ 1,476.00	\$ 81.24	\$ 213.25	\$ 1,262.75	\$ -	85.55%
01-35-315-500150	Unemployment Insurance	\$ 4,880.00	\$ -	\$ -	\$ 4,880.00	\$ -	100.00%
01-35-315-500155	Retirement/CalPERS	\$ 15,804.00	\$ 1,645.02	\$ 4,810.37	\$ 10,993.63	\$ -	69.56%
01-35-315-500175	Training/Education/Mtgs/Travel	\$ 4,120.00	\$ 95.00	\$ 95.00	\$ 4,025.00	\$ -	97.69%
01-35-315-500180	Accrued Sick Leave Expense	\$ 8,270.00	\$ -	\$ -	\$ 8,270.00	\$ -	100.00%
01-35-315-500185	Accrued Vacation Leave Expense	\$ 15,035.00	\$ -	\$ -	\$ 15,035.00	\$ -	100.00%
01-35-315-500187	Accrual Leave Payments	\$ 14,660.00	\$ -	\$ 16,960.51	\$ (2,300.51)	\$ -	-15.69%
01-35-315-500195	CIP Related Labor	\$ (32,875.00)	\$ -	\$ -	\$ (32,875.00)	\$ -	100.00%
	Information Technology Personnel	\$ 216,665.00	\$ 20,827.85	\$ 76,278.87	\$ 140,386.13	\$ -	64.79%
01-35-315-501511	Telephone/Internet Service	\$ 36,668.00	\$ 4,701.80	\$ 8,918.37	\$ 27,749.63	\$ -	75.68%
01-35-315-550044	Printing/Toner & Maint	\$ 19,000.00	\$ 998.42	\$ 4,769.42	\$ 14,230.58	\$ 221.40	73.73%
	Information Technology Materials & Supplies	\$ 55,668.00	\$ 5,700.22	\$ 13,687.79	\$ 41,980.21	\$ 221.40	75.01%
01-35-315-550030	Membership Dues	\$ 2,060.00	\$ 65.00	\$ 760.00	\$ 1,300.00	\$ -	63.11%
01-35-315-580016	Computer Hardware	\$ 25,000.00	\$ 97.61	\$ 581.58	\$ 24,418.42	\$ -	97.67%
01-35-315-580021	IT/Software Support	\$ 5,150.00	\$ -	\$ 3,503.45	\$ 1,646.55	\$ -	31.97%
01-35-315-580026	License/Maintenance/Support	\$ 210,000.00	\$ 16,224.08	\$ 53,324.81	\$ 156,675.19	\$ -	74.61%
	Information Technology Services	\$ 242,210.00	\$ 16,386.69	\$ 58,169.84	\$ 184,040.16	\$ -	75.98%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
Expense Total	INFORTMATION TECHNOLOGY	\$ 514,543.00	\$ 42,914.76	\$ 148,136.50	\$ 366,406.50	\$ 221.40	71.17%
40	OPERATIONS						
410	Source of Supply Personnel						
01-40-410-500105	Labor	\$ 483,039.00	\$ 30,030.01	\$ 75,890.33	\$ 407,148.67	\$ -	84.29%
01-40-410-500110	Overtime	\$ 20,292.00	\$ 47.31	\$ 767.62	\$ 19,524.38	\$ -	96.22%
01-40-410-500111	Double Time	\$ 2,751.00	\$ -	\$ -	\$ 2,751.00	\$ -	100.00%
01-40-410-500113	Standby/On-Call	\$ 12,250.00	\$ 1,050.00	\$ 3,150.00	\$ 9,100.00	\$ -	74.29%
01-40-410-500115	Social Security	\$ 36,063.00	\$ 2,017.22	\$ 5,445.57	\$ 30,617.43	\$ -	84.90%
01-40-410-500120	Medicare	\$ 8,439.00	\$ 471.77	\$ 1,273.58	\$ 7,165.42	\$ -	84.91%
01-40-410-500125	Health Insurance	\$ 187,824.00	\$ 7,877.35	\$ 31,509.40	\$ 156,314.60	\$ -	83.22%
01-40-410-500140	Life Insurance	\$ 3,252.00	\$ 32.04	\$ 128.16	\$ 3,123.84	\$ -	96.06%
01-40-410-500143	EAP Program	\$ 504.00	\$ 7.75	\$ 24.80	\$ 479.20	\$ -	95.08%
01-40-410-500145	Workers' Compensation	\$ 24,270.00	\$ 889.62	\$ 2,365.23	\$ 21,904.77	\$ -	90.25%
01-40-410-500150	Unemployment Insurance	\$ 57,436.00	\$ -	\$ 5,769.50	\$ 51,666.50	\$ -	89.95%
01-40-410-500155	Retirement/CalPERS	\$ 111,455.00	\$ 7,037.84	\$ 20,994.85	\$ 90,460.15	\$ -	81.16%
01-40-410-500165	Uniforms & Employee Benefits	\$ 3,652.00	\$ 393.90	\$ 393.90	\$ 3,258.10	\$ -	89.21%
01-40-410-500175	Training/Education/Mtgs/Travel	\$ 6,000.00	\$ 240.00	\$ 385.00	\$ 5,615.00	\$ -	93.58%
01-40-410-500180	Accrued Sick Leave Expense	\$ 22,256.00	\$ 628.63	\$ 2,283.81	\$ 19,972.19	\$ -	89.74%
01-40-410-500185	Accrued Vacation Leave Expense	\$ 31,088.00	\$ 416.50	\$ 5,380.78	\$ 25,707.22	\$ -	82.69%
01-40-410-500187	Accrual Leave Payments	\$ 8,586.00	\$ -	\$ -	\$ 8,586.00	\$ -	100.00%
01-40-410-500195	CIP Related Labor	\$ (30,000.00)	\$ -	\$ -	\$ (30,000.00)	\$ -	100.00%
440	Transmission & Distribution Personnel						
01-40-440-500105	Labor	\$ 890,681.00	\$ 51,788.44	\$ 152,736.37	\$ 737,944.63	\$ -	82.85%
01-40-440-500110	Overtime	\$ 42,887.00	\$ 5,355.07	\$ 10,824.80	\$ 32,062.20	\$ -	74.76%
01-40-440-500111	Double Time	\$ 11,117.00	\$ 1,837.87	\$ 3,537.34	\$ 7,579.66	\$ -	68.18%
01-40-440-500113	Standby/On-Call	\$ 29,250.00	\$ 1,800.00	\$ 5,400.00	\$ 23,850.00	\$ -	81.54%
01-40-440-500115	Social Security	\$ 68,068.00	\$ 4,182.19	\$ 11,728.56	\$ 56,339.44	\$ -	82.77%
01-40-440-500120	Medicare	\$ 15,931.00	\$ 995.97	\$ 2,760.84	\$ 13,170.16	\$ -	82.67%
01-40-440-500125	Health Insurance	\$ 303,216.00	\$ 12,178.16	\$ 56,934.11	\$ 246,281.89	\$ -	81.22%
01-40-440-500140	Life Insurance	\$ 5,496.00	\$ 65.25	\$ 303.48	\$ 5,192.52	\$ -	94.48%
01-40-440-500143	EAP Program	\$ 956.00	\$ 16.02	\$ 73.73	\$ 882.27	\$ -	92.29%
01-40-440-500145	Workers' Compensation	\$ 34,644.00	\$ 1,304.54	\$ 3,642.36	\$ 31,001.64	\$ -	89.49%
01-40-440-500155	Retirement/CalPERS	\$ 188,285.00	\$ 13,058.03	\$ 41,660.69	\$ 146,624.31	\$ -	77.87%
01-40-440-500165	Uniforms & Employee Benefits	\$ 7,000.00	\$ -	\$ 921.85	\$ 6,078.15	\$ -	86.83%
01-40-440-500175	Training/Education/Mtgs/Travel	\$ 3,090.00	\$ -	\$ -	\$ 3,090.00	\$ -	100.00%
01-40-440-500177	General Safety Supplies	\$ 7,000.00	\$ -	\$ 738.70	\$ 6,261.30	\$ -	89.45%
01-40-440-500180	Accrued Sick Leave Expense	\$ 45,345.00	\$ 2,489.51	\$ 6,113.79	\$ 39,231.21	\$ -	86.52%
01-40-440-500185	Accrued Vacation Leave Expense	\$ 53,352.00	\$ 5,521.48	\$ 11,028.66	\$ 42,323.34	\$ -	79.33%
01-40-440-500187	Accrual Leave Payments	\$ 20,399.00	\$ -	\$ 1,320.28	\$ 19,078.72	\$ -	93.53%
01-40-440-500195	CIP Related Labor	\$ (110,920.00)	\$ 76.51	\$ (120.04)	\$ (110,799.96)	\$ -	99.89%
450	Inspections Personnel						
01-40-450-500105	Labor	\$ 32,976.00	\$ 12,374.64	\$ 28,836.73	\$ 4,139.27	\$ -	12.55%
01-40-450-500110	Overtime	\$ 1,780.00	\$ 4,350.05	\$ 11,853.60	\$ (10,073.60)	\$ -	-565.93%
01-40-450-500111	Double Time	\$ 223.00	\$ -	\$ -	\$ 223.00	\$ -	100.00%
01-40-450-500115	Social Security	\$ 2,184.00	\$ 1,040.96	\$ 2,531.06	\$ (347.06)	\$ -	-15.89%
01-40-450-500120	Medicare	\$ 512.00	\$ 243.45	\$ 591.97	\$ (79.97)	\$ -	-15.62%
01-40-450-500125	Health Insurance	\$ 13,704.00	\$ 3,983.74	\$ 10,971.70	\$ 2,732.30	\$ -	19.94%
01-40-450-500140	Life Insurance	\$ 252.00	\$ 16.31	\$ 44.13	\$ 207.87	\$ -	82.49%
01-40-450-500143	EAP Program	\$ 36.00	\$ 3.68	\$ 9.79	\$ 26.21	\$ -	72.81%
01-40-450-500145	Workers' Compensation	\$ 1,617.00	\$ 392.70	\$ 979.92	\$ 637.08	\$ -	39.40%
01-40-450-500155	Retirement/CalPERS	\$ 8,891.00	\$ 2,206.87	\$ 5,408.30	\$ 3,482.70	\$ -	39.17%
460	Customer Svc & Meter Reading Personnel						
01-40-460-500105	Labor	\$ 174,027.00	\$ 13,774.58	\$ 47,414.41	\$ 126,612.59	\$ -	72.75%
01-40-460-500110	Overtime	\$ 14,424.00	\$ 1,226.92	\$ 2,728.37	\$ 11,695.63	\$ -	81.08%
01-40-460-500111	Double Time	\$ 3,933.00	\$ 132.65	\$ 424.48	\$ 3,508.52	\$ -	89.21%
01-40-460-500113	Standby/On-Call	\$ 3,250.00	\$ -	\$ -	\$ 3,250.00	\$ -	100.00%
01-40-460-500115	Social Security	\$ 14,421.00	\$ 1,258.87	\$ 3,752.63	\$ 10,668.37	\$ -	73.98%
01-40-460-500120	Medicare	\$ 3,375.00	\$ 294.45	\$ 877.63	\$ 2,497.37	\$ -	74.00%
01-40-460-500125	Health Insurance	\$ 80,496.00	\$ 3,994.23	\$ 18,765.25	\$ 61,730.75	\$ -	76.69%
01-40-460-500140	Life Insurance	\$ 1,188.00	\$ 14.34	\$ 70.93	\$ 1,117.07	\$ -	94.03%
01-40-460-500143	EAP Program	\$ 216.00	\$ 3.19	\$ 17.20	\$ 198.80	\$ -	92.04%
01-40-460-500145	Workers' Compensation	\$ 8,687.00	\$ 535.83	\$ 1,593.82	\$ 7,093.18	\$ -	81.65%
01-40-460-500155	Retirement/CalPERS	\$ 48,690.00	\$ 4,578.99	\$ 13,939.20	\$ 34,750.80	\$ -	71.37%
01-40-460-500165	Uniforms & Employee Benefits	\$ 1,800.00	\$ -	\$ 144.99	\$ 1,655.01	\$ -	91.95%
01-40-460-500175	Training/Education/Mtgs/Travel	\$ 412.00	\$ -	\$ -	\$ 412.00	\$ -	100.00%
01-40-460-500180	Accrued Sick Leave Expense	\$ 8,040.00	\$ 1,505.22	\$ 5,965.20	\$ 2,074.80	\$ -	25.81%
01-40-460-500185	Accrued Vacation Leave Expense	\$ 14,918.00	\$ 3,619.90	\$ 4,422.08	\$ 10,495.92	\$ -	70.36%
01-40-460-500187	Accrual Leave Payments	\$ 13,584.00	\$ -	\$ -	\$ 13,584.00	\$ -	100.00%
01-40-460-500195	CIP Related Labor	\$ (30,839.00)	\$ (1,412.94)	\$ (1,729.21)	\$ (29,109.79)	\$ -	94.39%
470	Maintenance & General Plant Personnel						
01-40-470-500105	Labor	\$ 63,243.00	\$ 417.62	\$ 2,145.02	\$ 61,097.98	\$ -	96.61%
01-40-470-500110	Overtime	\$ 3,081.00	\$ -	\$ -	\$ 3,081.00	\$ -	100.00%
01-40-470-500111	Double Time	\$ 955.00	\$ -	\$ -	\$ 955.00	\$ -	100.00%
01-40-470-500115	Social Security	\$ 4,186.00	\$ 25.89	\$ 132.99	\$ 4,053.01	\$ -	96.82%
01-40-470-500120	Medicare	\$ 982.00	\$ 6.05	\$ 31.10	\$ 950.90	\$ -	96.83%
01-40-470-500125	Health Insurance	\$ 31,956.00	\$ 126.79	\$ 1,426.94	\$ 30,529.06	\$ -	95.53%
01-40-470-500140	Life Insurance	\$ 432.00	\$ 0.46	\$ 4.70	\$ 427.30	\$ -	98.91%
01-40-470-500143	EAP Program	\$ 85.00	\$ 0.36	\$ 1.58	\$ 83.42	\$ -	98.14%
01-40-470-500145	Workers' Compensation	\$ 3,101.00	\$ 11.00	\$ 55.26	\$ 3,045.74	\$ -	98.22%
01-40-470-500155	Retirement/CalPERS	\$ 11,576.00	\$ 237.99	\$ 1,092.20	\$ 10,483.80	\$ -	90.56%
	Operations Personnel	\$ 3,147,348.00	\$ 206,773.77	\$ 629,872.02	\$ 2,517,475.98	\$ -	79.99%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
410	Source of Supply Materials & Supplies						
01-40-410-501101	Electricity - Wells	\$ 1,816,800.00	\$ -	\$ 385,512.05	\$ 1,431,287.95	\$ -	78.78%
01-40-410-501201	Gas - Wells	\$ 225.00	\$ 14.30	\$ 59.17	\$ 165.83	\$ -	73.70%
01-40-410-510011	Treatment & Chemicals	\$ 110,000.00	\$ 1,197.00	\$ 37,003.04	\$ 72,996.96	\$ -	66.36%
01-40-410-510021	Lab Testing	\$ 75,000.00	\$ 4,040.01	\$ 16,894.12	\$ 58,105.88	\$ -	77.47%
01-40-410-510031	Small Tools, Parts & Maint	\$ 8,000.00	\$ 1,133.90	\$ 4,479.07	\$ 3,520.93	\$ -	44.01%
01-40-410-520021	Maint & Rpr-Telemetry Equip	\$ 4,280.00	\$ -	\$ -	\$ 4,280.00	\$ -	100.00%
01-40-410-520061	Maint & Rpr-Pumping Equipment	\$ 142,613.00	\$ 6,797.97	\$ 11,713.89	\$ 130,899.11	\$ 424.12	91.49%
01-40-410-550066	Subscriptions	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
440	Transmission & Distribution Materials & Supplies						
01-40-440-510031	Small Tools, Parts & Maint	\$ 13,250.00	\$ 458.71	\$ 1,864.56	\$ 11,385.44	\$ -	85.93%
01-40-440-520071	Maint & Rpr-Pipelines&Hydrants	\$ 30,000.00	\$ (16,481.39)	\$ 11,071.42	\$ 18,928.58	\$ 1,268.28	58.87%
01-40-440-520081	Maint & Rpr-Pressure Regulatrs	\$ 8,750.00	\$ -	\$ 5,577.49	\$ 3,172.51	\$ -	36.26%
01-40-440-540001	Backflow Program	\$ 4,200.00	\$ -	\$ -	\$ 4,200.00	\$ -	100.00%
01-40-440-540024	Inventory Adjustments	\$ 7,452.00	\$ -	\$ -	\$ 7,452.00	\$ -	100.00%
01-40-440-540036	Line Locates	\$ 3,605.00	\$ 467.15	\$ 492.97	\$ 3,112.03	\$ -	86.33%
01-40-440-540042	Meters Maintenance & Services	\$ 80,000.00	\$ 5,826.18	\$ 29,907.01	\$ 50,092.99	\$ 3,604.45	58.11%
01-40-440-540078	Reservoirs Maintenance	\$ 54,500.00	\$ -	\$ -	\$ 54,500.00	\$ -	100.00%
470	Maintenance & General Plant Materials & Supplies						
01-40-470-501111	Electricity - 560 Magnolia	\$ 35,000.00	\$ -	\$ 3,852.60	\$ 31,147.40	\$ -	88.99%
01-40-470-501121	Electricity - 12303 Oak Glen	\$ 4,000.00	\$ -	\$ 956.25	\$ 3,043.75	\$ -	76.09%
01-40-470-501131	Electricity - 13695 Oak Glen	\$ 2,000.00	\$ -	\$ 384.79	\$ 1,615.21	\$ -	80.76%
01-40-470-501141	Electricity - 13697 Oak Glen	\$ 3,000.00	\$ -	\$ 494.02	\$ 2,505.98	\$ -	83.53%
01-40-470-501151	Elec - 9781 Avenida Miravilla	\$ 2,000.00	\$ -	\$ 264.89	\$ 1,735.11	\$ -	86.76%
01-40-470-501161	Electricity - 815 E. 12th	\$ 6,000.00	\$ -	\$ 1,258.91	\$ 4,741.09	\$ -	79.02%
01-40-470-501171	Electricity - 851 E. 6th	\$ 4,200.00	\$ 155.38	\$ 782.22	\$ 3,417.78	\$ -	81.38%
01-40-470-501321	Propane - 12303 Oak Glen	\$ 118.00	\$ -	\$ -	\$ 118.00	\$ -	100.00%
01-40-470-501331	Propane - 13695 Oak Glen	\$ 2,000.00	\$ -	\$ 658.87	\$ 1,341.13	\$ -	67.06%
01-40-470-501341	Propane - 13697 Oak Glen	\$ 2,000.00	\$ -	\$ 1,059.52	\$ 940.48	\$ -	47.02%
01-40-470-501351	Propane-9781 Avenida Miravilla	\$ 1,600.00	\$ -	\$ 909.45	\$ 690.55	\$ -	43.16%
01-40-470-501411	Sanitation - 560 Magnolia	\$ 2,987.00	\$ 574.86	\$ 997.56	\$ 1,989.44	\$ -	66.60%
01-40-470-501461	Sanitation - 815 E. 12th	\$ 4,172.00	\$ 888.84	\$ 1,777.68	\$ 2,394.32	\$ -	57.39%
01-40-470-501471	Sanitation - 11083 Cherry Ave	\$ 3,296.00	\$ 559.30	\$ 1,118.60	\$ 2,177.40	\$ -	66.06%
01-40-470-501611	Maint & Repair- 560 Magnolia	\$ 26,856.00	\$ 2,439.21	\$ 6,493.82	\$ 20,362.18	\$ -	75.82%
01-40-470-501621	Maint & Repair- 12303 Oak Glen	\$ 4,600.00	\$ -	\$ 1,505.80	\$ 3,094.20	\$ -	67.27%
01-40-470-501631	Maint & Repair- 13695 Oak Glen	\$ 9,000.00	\$ -	\$ 178.05	\$ 8,821.95	\$ -	98.02%
01-40-470-501641	Maint & Repair- 13697 Oak Glen	\$ 4,000.00	\$ -	\$ 134.62	\$ 3,865.38	\$ -	96.63%
01-40-470-501651	Maint & Rpr-9781 Ave Miravilla	\$ 4,000.00	\$ -	\$ 52.80	\$ 3,947.20	\$ -	98.68%
01-40-470-501661	Maint & Repair- 815 E. 12th	\$ 7,115.00	\$ 471.20	\$ 1,920.44	\$ 5,194.56	\$ 1,031.22	58.51%
01-40-470-501671	Maint & Repair- 851 E. 6th	\$ 3,000.00	\$ 229.86	\$ 703.51	\$ 2,296.49	\$ -	76.55%
01-40-470-501691	Maint & Rpr- Buidlgs (General)	\$ 60,000.00	\$ 466.75	\$ 1,118.36	\$ 58,881.64	\$ -	98.14%
01-40-470-510001	Auto/Fuel	\$ 84,000.00	\$ 5,887.03	\$ 20,644.35	\$ 63,355.65	\$ -	75.42%
01-40-470-520011	Maint & Rpr-Safety Equipment	\$ 17,510.00	\$ 3,166.14	\$ 3,191.45	\$ 14,318.55	\$ -	81.77%
01-40-470-520031	Maint & Rpr-General Equipment	\$ 47,380.00	\$ 3,610.57	\$ 11,716.46	\$ 35,663.54	\$ -	75.27%
01-40-470-520041	Maint & Rpr-Fleet	\$ 125,500.00	\$ 8,168.19	\$ 28,901.89	\$ 96,598.11	\$ -	76.97%
01-40-470-520051	Maint & Rpr-Paving	\$ 140,000.00	\$ 25,717.00	\$ 25,717.00	\$ 114,283.00	\$ -	81.63%
01-40-470-520091	Maint & Rpr-Communicatn Equip	\$ 6,500.00	\$ -	\$ -	\$ 6,500.00	\$ -	100.00%
	Operations Materials & Supplies	\$ 2,973,509.00	\$ 55,788.16	\$ 621,368.70	\$ 2,352,140.30	\$ 6,328.07	78.89%
410	Source of Supply Services						
01-40-410-500501	State Project Water Purchases	\$ 3,870,300.00	\$ 203,889.00	\$ 666,729.00	\$ 3,203,571.00	\$ -	82.77%
01-40-410-540084	State Mandates & Tariffs	\$ 90,000.00	\$ 16,248.32	\$ 44,113.21	\$ 45,886.79	\$ -	50.99%
440	Transmission & Distribution Services						
01-40-440-550051	Advertising/Legal Notices	\$ 4,000.00	\$ 628.00	\$ 1,268.00	\$ 2,732.00	\$ -	68.30%
470	Maintenance & General Plant Services						
01-40-470-540030	Landscape Maintenance	\$ 82,000.00	\$ 5,149.11	\$ 20,635.09	\$ 61,364.91	\$ -	74.84%
01-40-470-540072	Rechrg Facs, Cnyns&Ponds Maint	\$ 200,000.00	\$ 2,918.33	\$ 24,155.39	\$ 175,844.61	\$ -	87.92%
	Operations Services	\$ 4,246,300.00	\$ 228,832.76	\$ 756,900.69	\$ 3,489,399.31	\$ -	82.18%
Expense Total	OPERATIONS	\$ 10,367,157.00	\$ 491,394.69	\$ 2,008,141.41	\$ 8,359,015.59	\$ 6,328.07	80.57%
50	GENERAL						
01-50-510-502001	Rents/Leases	\$ 24,900.00	\$ 2,085.75	\$ 8,343.00	\$ 16,557.00	\$ -	66.49%
01-50-510-510031	Small Tools, Parts & Maint	\$ 515.00	\$ 47.16	\$ 47.16	\$ 467.84	\$ -	90.84%
01-50-510-540066	Property Damages & Theft	\$ 26,827.00	\$ 4,926.09	\$ 4,956.97	\$ 21,870.03	\$ -	81.52%
01-50-510-550040	General Supplies	\$ 15,279.00	\$ 547.07	\$ 1,836.81	\$ 13,442.19	\$ -	87.98%
01-50-510-550060	Public Ed./Community Outreach	\$ 99,330.00	\$ 2,107.50	\$ 15,418.75	\$ 83,911.25	\$ -	84.48%
01-50-510-550072	Misc Operating Expenses	\$ 1,030.00	\$ -	\$ -	\$ 1,030.00	\$ -	100.00%
01-50-510-550074	Disaster Preparedness Ongoing Expenses	\$ 15,000.00	\$ 1,141.95	\$ 3,540.72	\$ 11,459.28	\$ -	76.40%
	General Materials & Supplies	\$ 182,881.00	\$ 10,855.52	\$ 34,143.41	\$ 148,737.59	\$ -	81.33%
01-50-510-550096	Beaumont Basin Watermaster	\$ 50,000.00	\$ 3,596.45	\$ 14,385.75	\$ 35,614.25	\$ -	71.23%
01-50-510-550097	SAWPA Basin Monitoring Program	\$ 19,000.00	\$ 1,275.66	\$ 5,102.64	\$ 13,897.36	\$ -	73.14%
	General Services	\$ 69,000.00	\$ 4,872.11	\$ 19,488.39	\$ 49,511.61	\$ -	71.76%
Expense Total	GENERAL	\$ 251,881.00	\$ 15,727.63	\$ 53,631.80	\$ 198,249.20	\$ -	78.71%
Expense Total	ALL EXPENSES	\$ 18,773,017.40	\$ 1,106,428.71	\$ 4,050,892.11	\$ 14,722,125.29	\$ 6,773.76	78.39%



**Beaumont-Cherry Valley Water District
Cash Balance & Investment Report
As of April 30, 2021**

Account Name	Account Ending #	<u>Cash Balance Per Account</u>	
		Balance	Prior Month Balance
Wells Fargo			
General	4152	<u>\$3,984,410.91</u>	<u>\$4,111,140.41</u>
Total Cash		<u>\$ 3,984,410.91</u>	<u>\$ 4,111,140.41</u>

Account Name	<u>Investment Summary</u>		Actual % of		Maturity	Par Amount	Rate	2021 Interest to Date
	Market Value	Prior Month Balance	Total	Policy % Limit				
Ca. State Treasurer's Office: Local Agency Investment Fund	<u>\$31,765,165.81</u>	<u>\$31,734,307.84</u>	46%	No Limit	Liquid	N/A	0.32	<u>\$74,640.53</u> ⁽¹⁾
CalTRUST Short Term Fund	<u>\$36,874,887.92</u>	<u>\$36,866,654.59</u>	54%	No Limit	Liquid	N/A	0.25	<u>\$40,051.45</u>
Total Investments	<u>\$68,640,053.73</u>	<u>\$68,600,962.43</u>						<u>\$114,691.98</u>
Total Cash & Investments	<u>\$ 72,624,464.64</u>	<u>\$ 72,712,102.84</u>						

The investments above are in accordance with the District's investment policy.

[Signature] 5/12/2021

BCVWD will be able to meet its cash flow obligations for the next 6 months.

[Signature] 5/12/2021

⁽¹⁾ 4th Quarter 2020 Interest received in 2021

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
Printed: 5/26/2021 5:13 PM

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10087 03312021EDD	EDD 1st Qtr. SDI Adjustment-State Taxes	04/29/2021		0.15
Total for this ACH Check for Vendor 10087:				0.00	0.15
Total for 4/29/2021:				0.00	0.15
ACH	10138 HW201 05.03.21	ARCO Business Solutions ARCO Fuel Charges 04/20-04/26/2021	05/03/2021		1,564.34
Total for this ACH Check for Vendor 10138:				0.00	1,564.34
Total for 5/3/2021:				0.00	1,564.34
11462	UB*04325	Andrew Bauer Refund Check	05/05/2021		28.55
Total for Check Number 11462:				0.00	28.55
11463	UB*04322	Merle Bindner Refund Check	05/05/2021		40.43
Total for Check Number 11463:				0.00	40.43
11464	UB*04323	David & Ana Camarena Refund Check	05/05/2021		174.73
Total for Check Number 11464:				0.00	174.73
11465	UB*04328	Victoria Cupsa Refund Check Refund Check Refund Check Refund Check	05/05/2021		8.28 18.65 78.22 18.38
Total for Check Number 11465:				0.00	123.53
11466	UB*04324	Francisco Guerra Refund Check Refund Check Refund Check Refund Check	05/05/2021		20.77 9.36 88.37 21.06
Total for Check Number 11466:				0.00	139.56
11467	UB*04331	Jenal Engineering Corporation Refund Check Refund Check Refund Check Refund Check	05/05/2021		66.62 266.47 848.17 149.89
Total for Check Number 11467:				0.00	1,331.15

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11468	UB*04319	Gordon Meyer Refund Check	05/05/2021		11,675.93
Total for Check Number 11468:				0.00	11,675.93
11469	UB*04329	Derilyn Miller Refund Check	05/05/2021		250.00
Total for Check Number 11469:				0.00	250.00
11470	UB*04318	Rebecca Paredez Refund Check	05/05/2021		178.57
Total for Check Number 11470:				0.00	178.57
11471	UB*04320	Jose Perez Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	05/05/2021		1.75 141.16 7.00 14.04 19.17 289.14 43.96 98.92
Total for Check Number 11471:				0.00	615.14
11472	UB*04321	Martin Perez Refund Check Refund Check	05/05/2021		65.10 1.75
Total for Check Number 11472:				0.00	66.85
11473	UB*04330	Akapello Silvera Refund Check	05/05/2021		140.20
Total for Check Number 11473:				0.00	140.20
11474	UB*04332	Timothy and Teresa Winstead Refund Check	05/05/2021		180.09
Total for Check Number 11474:				0.00	180.09
11475	UB*04327	Danny and Elizabeth Acosta Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	05/05/2021		8.09 5.87 18.60 12.06 12.48 8.26
Total for Check Number 11475:				0.00	65.36
11476	UB*04326	Maria Theresa and Danny Senner Refund Check	05/05/2021		0.91
Total for Check Number 11476:				0.00	0.91

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11477	10001	Action True Value Hardware	05/05/2021		
	48719	Red Spray Paint - New Fire Services			17.10
	48719	Spare Keys - Districtwide			12.86
	48719	Vice Grips/Bi Metal Blade - Unit 17			36.08
	48719	Electronic Cleaner - 12th/Palm			8.61
Total for Check Number 11477:				0.00	74.65
11478	10003	All Purpose Rental	05/05/2021		
	44730	(2) 3" Trenching Shovels - Unit 5/Unit 13			50.53
	44808	(3) 3" Trenching Shovels - Unit 35/12th & Palm			75.80
Total for Check Number 11478:				0.00	126.33
11479	10144	Alsco Inc	05/05/2021		
	LYUM1535844	Cleaning Mats & Shop Towels 12th/Palm Apr 2021			35.60
	LYUM1539123	Cleaning Mats & Shop Towels 12th/Palm Apr 2021			35.60
Total for Check Number 11479:				0.00	71.20
11480	10420	Amazon Capital Services, Inc.	05/05/2021		
	14XT-F7FJ-NR37	Pipe Cutter/Pipe Reamer/Can Opener - Operations Staff			203.12
	14XT-F7FJ-NR37	Pipe Cutter/Pipe Reamer/Can Opener - Production Staff			203.12
	1H9G-WCKX-K1T6	Small Generator Shipping & Handling			7.27
	1KVY-Y3XN-MLJP	Lysol Spray/Lysol Wipes - COVID-19			121.01
Total for Check Number 11480:				0.00	534.52
11481	10901	Ameritas Life Insurance Corp.	05/05/2021		
	04012021	Ameritas Dental April 2021			1,817.36
Total for Check Number 11481:				0.00	1,817.36
11482	10893	Anthem Blue Cross EAP	05/05/2021		
	80348	EAP May 2021			66.65
Total for Check Number 11482:				0.00	66.65
11483	10695	B-81 Paving Inc	05/05/2021		
	21054	(4) Districtwide Repairs - Main Line			4,661.25
	21054	(6) Districtwide Repairs - Meter Service Line			10,873.50
Total for Check Number 11483:				0.00	15,534.75
11484	10773	Bartel Associates, LLC	05/05/2021		
	21-189	Basic Valuation and GASB 75 Accounting Report 03/2021-04/2021			6,900.00
Total for Check Number 11484:				0.00	6,900.00
11485	10519	CalFire	05/05/2021		
	1360746	Weed Abatement - NCRF Phase I and II			1,587.46
Total for Check Number 11485:				0.00	1,587.46
11486	10774	Jesus Camacho	05/05/2021		
	577153	(22) Truck Washes April 2021			235.00
Total for Check Number 11486:				0.00	235.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11487	10822	Canon Financial Services, Inc	05/05/2021		
	26560255	Contract Charge - 04/01-04/60/2021 - 560 Magnolia			329.33
	26560255	Meter Usage - 03/01-03/31/2021			278.63
	26560256	Contract Charge - 04/01-04/30/2021 - 12th/Palm			235.78
	26560256	Meter Usage - 03/01-03/31/2021			154.68
Total for Check Number 11487:				0.00	998.42
11488	10016	City of Beaumont	05/05/2021		
	EP2021-0896	EP0896 - 1758 Beech Place - Encroachment Permit			645.56
Total for Check Number 11488:				0.00	645.56
11489	10600	Gaucho Pest Control Inc.	05/05/2021		
	05032021	NCR I Rodent Control May 2021			1,000.00
Total for Check Number 11489:				0.00	1,000.00
11490	10719	HR Dynamics & Performance Management, Inc	05/05/2021		
	04302021	HR Consulting Services January 2021 - April 2021			750.00
Total for Check Number 11490:				0.00	750.00
11491	10465	Image Source	05/05/2021		
	25AR1272647	Xerox 3610 Contract Charges 05/01-05/31/2021			73.20
	25AR1272647	Xerox 3610 Usage Charges 04/01-04/30/2021			17.54
Total for Check Number 11491:				0.00	90.74
11492	10398	Infosend, Inc	05/05/2021		
	188655	Mar 2021 Supply Charges for Utility Billing			652.00
	188655	Mar 2021 Processing Charges for Utility Billing			795.76
	188656	Mar 2021 Postage Charges for Utility Billing			3,877.67
Total for Check Number 11492:				0.00	5,325.43
11493	10809	Inner-City Auto Repair & Tires	05/05/2021		
	1849	Labor - Sig Switch/Booster Vent/Belts/Hoses - Unit 13/ODO 161,227			550.00
	1849	Sig Switch/Booster Vent/Belts/Hoses - Unit 13/ODO 161,227			495.71
	1856	Labor - (2) Tires/Brake Pads/Blinker Stch/Grp Cp - Unit 4/OD 55,353			340.00
	1856	(2) Tires/Brake Pads/Blinker Stch/Grp Cp - Unit 4/OD 55,353			810.68
	1862	Oil/Filter/Struts - Unit 1/OD 56,115			917.26
	1862	Labor - Oil/Filter/Struts - Unit 1/OD 56,115			462.00
	1863	Brake Rotors/Pads - Unit 1/OD 56,116			568.23
	1863	Labor - Brake Rotors/Pads - Unit 1/OD 56,116			220.00
	1864	Oil/Sensors/Cluster Assembly - Unit 10/OD 129,467			1,055.20
	1864	Labor - Oil/Sensors/Cluster Assembly - Unit 10/OD 129,467			440.00
	1867	Alternator Assembly - Unit 10/OD 129,470			234.27
	1867	Labor - Alternator Assembly - Unit 10/OD 129,470			192.50
Total for Check Number 11493:				0.00	6,285.85
11494	10537	Joshua McCue	05/05/2021		
	04262021	Safety Boots - J McCue			193.90
Total for Check Number 11494:				0.00	193.90
11495	10527	OfficeTeam, A Robert Half Company	05/05/2021		
	57520450	Customer Service Temp 04/12 - 04/16/2021			747.36
Total for Check Number 11495:				0.00	747.36

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11496	10171 20-448440 21-99344-C1	Riverside Assessor - County Recorder Dec 2020 Lien Fees Mar 2021 Lien Fees	05/05/2021		102.00 20.00
Total for Check Number 11496:				0.00	122.00
11497	10689 196842	Safety Compliance Company Safety Meeting - Snake Safety 04/20/2021	05/05/2021		250.00
Total for Check Number 11497:				0.00	250.00
11498	10481 3048	San Bernardino County Registrar November 3, 2020 Election Expenses	05/05/2021		234.00
Total for Check Number 11498:				0.00	234.00
11499	10031 3476289692	Staples Business Advantage Office Supplies	05/05/2021		529.73
Total for Check Number 11499:				0.00	529.73
11500	10903 4239922650	The Lincoln National Life Insurance Company Life & ADD EE/ER Insurance May 2021	05/05/2021		511.37
Total for Check Number 11500:				0.00	511.37
11501	10768 082809	Totalplan, Inc (2) Office Chair Replacement - 12th & Palm	05/05/2021		1,045.18
Total for Check Number 11501:				0.00	1,045.18
11502	10778 6426	Urban Habitat Landscape Contracted Service - April 2021	05/05/2021		5,140.50
Total for Check Number 11502:				0.00	5,140.50
11503	10934 1043172	USAFact, Inc Pre Employment Background Check	05/05/2021		26.60
Total for Check Number 11503:				0.00	26.60
11504	10385 5528631	Waterline Technologies, Inc. - PSOC Chlorine - Well 29	05/05/2021		1,197.00
Total for Check Number 11504:				0.00	1,197.00
11505	10158 97386	Wienhoff Drug Testing Random Drug Testing	05/05/2021		90.00
Total for Check Number 11505:				0.00	90.00
Total for 5/5/2021:				0.00	67,142.56
ACH	10138 HW20105.10.2021	ARCO Business Solutions ARCO Fuel Charges 04/24-05/03/2021	05/10/2021		1,560.13
Total for this ACH Check for Vendor 10138:				0.00	1,560.13
Total for 5/10/2021:				0.00	1,560.13

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10288	CalPERS Health Fiscal Services Division	05/12/2021		
	05012021	Active Employees Health Ins May 2021			52,881.15
	05012021	Admin Fee for Retired Emp Health Ins May 2021			13.12
	05012021	Retired Employees Health Ins May 2021			2,370.00
	05012021	Admin Fee for Health Ins May 2021			126.91
Total for this ACH Check for Vendor 10288:				0.00	55,391.18
ACH	10042	Southern California Gas Company	05/12/2021		
	07132135000Apr	Monthly Gas Charges 03/29 - 04/27/2021			14.30
Total for this ACH Check for Vendor 10042:				0.00	14.30
ACH	10052	Home Depot Credit Services	05/12/2021		
	4302021	Pressure Washer/Power Inverter/Chainsaw - District Maint			697.14
	4302021	Cooler Pads - District Swamp Coolers			74.74
	4302021	Nut/Bracket/Strut - Well 26 Eye Wash Station			55.01
	4302021	(12) Ball Valves - Inventory			269.72
	4302021	(7) Ball Valves - Inventory			199.56
	4302021	Supplies - 12th/Palm			166.47
	4302021	Light Tower - Districtwide			805.97
	4302021	16 Qt. Cooler - Water Samples			109.01
Total for this ACH Check for Vendor 10052:				0.00	2,377.62
ACH	10132	South Coast AQMD	05/12/2021		
	3809879	Fac ID 120877 AB2588 AQMD Fee July 2020 - June 2021			137.63
	3810301	Fac ID 129302 AB2588 AQMD Fee July 2020 - June 2021			137.63
	3810302	Fac ID 129305 AB2588 AQMD Fee July 2020 - June 2021			137.63
	3810965	Fac ID 140810 AB2588 AQMD Fee July 2020 - June 2021			137.63
	3811516	Fac ID 148118 AB2588 AQMD Fee July 2020 - June 2021			137.63
Total for this ACH Check for Vendor 10132:				0.00	688.15
ACH	10138	ARCO Business Solutions	05/12/2021		
	HW20105.17.2021	ARCO Fuel Charges 05/04-05/10/2021			1,335.26
Total for this ACH Check for Vendor 10138:				0.00	1,335.26
ACH	10147	Online Information Services, Inc	05/12/2021		
	1055778	180 Credit Reports for April 2021			516.00
Total for this ACH Check for Vendor 10147:				0.00	516.00
ACH	10632	Quinn Company	05/12/2021		
	WOA00028605	Parts - PM District CAT Backhoe			798.82
	WOA00028605	Labor - PM District CAT Backhoe			1,562.75
	WOG00010128	Labor - Cooling System Flush/Service - Well 21 Generator			2,400.00
	WOG00010128	Parts - Cooling System Flush/Service - Well 21 Generator			2,042.14
Total for this ACH Check for Vendor 10632:				0.00	6,803.71
ACH	10743	Townsend Public Affairs, Inc	05/12/2021		
	17114	Consulting Services - May 2021			4,000.00
Total for this ACH Check for Vendor 10743:				0.00	4,000.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10085	CalPERS Retirement System	05/12/2021		
	1001851951	PR Batch 00001.05.2021 CalPERS 8% ER Paid			785.40
	1001851951	PR Batch 00001.05.2021 CalPERS 7% EE Deduction			1,245.35
	1001851951	PR Batch 00001.05.2021 CalPERS 8% EE Paid			2,362.25
	1001851951	PR Batch 00001.05.2021 CalPERS 1% ER Paid			177.90
	1001851951	PR Batch 00001.05.2021 CalPERS ER Paid Classic			9,167.49
	1001851951	PR Batch 00001.05.2021 CalPERS 7.5% EE PEPRA			3,149.08
	1001851951	PR Batch 00001.05.2021 CalPERS ER PEPRA			3,459.36
Total for this ACH Check for Vendor 10085:				0.00	20,346.83
ACH	10087	EDD	05/12/2021		
	0-241-743-520	PR Batch 00001.05.2021 State Income Tax			4,172.44
	0-241-743-520	PR Batch 00001.05.2021 CA SDI			1,249.35
Total for this ACH Check for Vendor 10087:				0.00	5,421.79
ACH	10094	U.S. Treasury	05/12/2021		
	270153344581586	PR Batch 00001.05.2021 FICA Employee Portion			6,590.32
	270153344581586	PR Batch 00001.05.2021 Medicare Employee Portion			1,541.29
	270153344581586	PR Batch 00001.05.2021 Federal Income Tax			10,292.36
	270153344581586	PR Batch 00001.05.2021 Medicare Employer Portion			1,541.29
	270153344581586	PR Batch 00001.05.2021 FICA Employer Portion			6,590.32
Total for this ACH Check for Vendor 10094:				0.00	26,555.58
ACH	10141	Ca State Disbursement Unit	05/12/2021		
	35765149	PR Batch 00001.05.2021 Garnishment			288.46
	35765149	PR Batch 00001.05.2021 Garnishment			360.05
Total for this ACH Check for Vendor 10141:				0.00	648.51
ACH	10203	Voya Financial	05/12/2021		
	VB1450-PP10 21	PR Batch 00001.05.2021 Deferred Comp			350.00
Total for this ACH Check for Vendor 10203:				0.00	350.00
ACH	10264	CalPERS Supplemental Income Plans	05/12/2021		
	1001851956	PR Batch 00001.05.2021 457 Loan Repayment			486.96
	1001851956	PR Batch 00001.05.2021 ROTH % Deduction			55.34
	1001851956	PR Batch 00001.05.2021 100% Contribution			480.22
	1001851956	PR Batch 00001.05.2021 CalPERS 457			1,011.00
	1001851956	PR Batch 00001.05.2021 CalPERS 457 %			65.03
Total for this ACH Check for Vendor 10264:				0.00	2,098.55
ACH	10895	Basic Pacific	05/12/2021		
	05132021	PR Batch 00001.05.2021 Flexible Spending Account (PT)			197.91
Total for this ACH Check for Vendor 10895:				0.00	197.91
Total for 5/12/2021:				0.00	126,745.39

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10781	Umpqua Bank	05/14/2021		
	10019	C R & R Incorporated			
		Monthly Charges 3 YD Commercial Bin Apr 2021			279.65
	10116	Verizon Wireless Services LLC			
		Cell Phone iPad Charges for April 2021			545.97
	10224	Legal Shield			
		Monthly Prepaid Legal for Employees April 2021			142.50
	10233	Pro-Pipe & Supply			
		PVC Elbow/Union/Adapters - Well 12 Chlorinator			53.68
	10284	Underground Service Alert of Southern California			
		Monthly Maintenance Fee			10.00
		170 New Ticket Charges April 2021			280.50
	10319	ACWA Joint Powers Insurance Authority			
		Williams - ACWA Conference			375.00
		Covington - ACWA Conference			375.00
		Ramirez - ACWA Conference			375.00
		Slawson - ACWA Conference			375.00
	10338	California Special Districts Association			
		Grant Training - S Molina			175.00
	10397	Wal-Mart			
		Table for AMR Meters - 12th & Palm			50.07
	10420	Amazon Capital Services, Inc.			
		Scanner Power Cord Replacement			18.29
		Employee Retention - Admin Professionals Day			70.00
		iPad Case - Field Staff			79.32
	10444	MISAC			
		Annual Membership - IT			65.00
	10457	Jon's Flags & Poles Inc			
		US Flags/CA Flag/Flag Hooks - 560 Magnolia Ave			732.98
	10526	Verizon			
		Monthly Phone Service 04/01-04/30/2021			1,034.92
	10546	Frontier Communications			
		04/10-05/09/2021 April FIOS/FAX 12th/Palm			333.76
	10573	O'Reilly Auto Parts			
		AC Recharge - Loader/Dozer			123.42
	10604	JotForm, Inc			
		Annual Renewal for Cloud Storage			390.00
	10622	USC Foundation Office			
		Webinar - Backflow Test Procedures			240.00
	10623	WP Engine			
		Web Host for BCVWD Website April 2021			115.00
	10692	MMSoft Design			
		Network Monitoring Software April 2021			202.45
	10761	BLS*Spamtitan			
		Email Filtering Districtwide April 2021			47.00
		Monthly Web Filter License April 2021			73.32
	10764	Harbor Truck Bodies, Inc			
		Tailgate - Unit 10			500.00
		Damaged Tailgate - Unit 10 - Insurance Reimbursed			872.91
	10784	Autodesk, Inc			
		Auto CAD Software 851 E 6th St - Apr 2021			710.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
	10790	Microsoft			
		Monthly Microsoft Office License - April 2021			14.80
		Monthly Microsoft Office License - April 2021			600.00
		Monthly Microsoft Exchange - April 2021			264.00
	10828	GovernmentJobs.com			
		Account Clerk Job Posting			199.00
	10840	Ready Fresh (Arrowhead)			
		Water - April 2021 - 851 E 6th			69.86
	10892	Zoom Video Communications, Inc.			
		(10) Video Conferences April 2021			205.90
	10896	BlueBeam, Inc.			
		(4) Annual License Renewals - Engineering Dept			646.00
	10926	SSD Alarm			
		Alarm Equip/Rent/Service/Monitor - 11083 Cherry			59.50
		Alarm Equip/Rent/Service/Monitor - 815 12th			125.00
		Alarm Equip/Rent/Service/Monitor - 851 E. 6th			77.69
		Alarm Equip/Rent/Service/Monitor - 560 Magnolia			362.13
	10969	California Barricade Rentals Inc			
		Safety Signs and Cones			2,360.17
	10972	Parts Town LLC			
		Control Knob - Freight Only			17.54
Total for this ACH Check for Vendor 10781:				0.00	13,647.33
ACH	10087	EDD	05/14/2021		
	1-981-871-776	PR Batch 00002.05.2021 State Income Tax			465.85
	1-981-871-776	PR Batch 00002.05.2021 CA SDI			36.64
Total for this ACH Check for Vendor 10087:				0.00	502.49
ACH	10094	U.S. Treasury	05/14/2021		
	270153494211283	PR Batch 00002.05.2021 Medicare Employee Portion			88.80
	270153494211283	PR Batch 00002.05.2021 FICA Employer Portion			379.70
	270153494211283	PR Batch 00002.05.2021 Medicare Employer Portion			88.80
	270153494211283	PR Batch 00002.05.2021 FICA Employee Portion			379.70
	270153494211283	PR Batch 00002.05.2021 Federal Income Tax			1,111.48
Total for this ACH Check for Vendor 10094:				0.00	2,048.48
Total for 5/14/2021:				0.00	16,198.30
11506	UB*04335	Christopher Chain	05/19/2021		
		Refund Check			13.77
		Refund Check			227.01
		Refund Check			1.91
		Refund Check			4.25
		Refund Check			9.56
		Refund Check			2.66
		Refund Check			5.55
Total for Check Number 11506:				0.00	264.71
11507	UB*04346	Consolidated Contracting Services Inc.	05/19/2021		
		Refund Check			963.06
		Refund Check			284.04
		Refund Check			550.31
		Refund Check			244.59
Total for Check Number 11507:				0.00	2,042.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11508	UB*04333	Rebecca Hernandez	05/19/2021		
		Refund Check			6.92
		Refund Check			10.48
		Refund Check			14.79
		Refund Check			3.50
		Refund Check			14.26
		Refund Check			9.55
		Refund Check			23.59
Total for Check Number 11508:				0.00	83.09
11509	UB*04343	Mary Ann Kowalyk	05/19/2021		
		Refund Check			139.05
Total for Check Number 11509:				0.00	139.05
11510	UB*04342	Robert Manuel	05/19/2021		
		Refund Check			6.15
		Refund Check			12.80
		Refund Check			4.39
		Refund Check			976.66
Total for Check Number 11510:				0.00	1,000.00
11511	UB*04341	Sylvia Masters	05/19/2021		
		Refund Check			64.94
		Refund Check			1.75
Total for Check Number 11511:				0.00	66.69
11512	UB*04337	Lawrence Nolan	05/19/2021		
		Refund Check			1.75
		Refund Check			95.20
Total for Check Number 11512:				0.00	96.95
11513	UB*04338	Socorro Ortiz	05/19/2021		
		Refund Check			22.61
		Refund Check			0.22
		Refund Check			0.49
		Refund Check			0.46
Total for Check Number 11513:				0.00	23.78
11514	UB*04334	James Preston	05/19/2021		
		Refund Check			1.54
		Refund Check			2.92
		Refund Check			1.75
		Refund Check			2.42
		Refund Check			3.45
		Refund Check			0.92
Total for Check Number 11514:				0.00	13.00
11515	UB*04336	Jose Rivera	05/19/2021		
		Refund Check			57.03
Total for Check Number 11515:				0.00	57.03

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11516	UB*04339	Janice Sapaden Refund Check Refund Check	05/19/2021		5.25 7.39
Total for Check Number 11516:				0.00	12.64
11517	UB*04344	Jeremiah Shields Refund Check Refund Check Refund Check Refund Check Refund Check	05/19/2021		3.61 2.34 5.28 16.44 1.94
Total for Check Number 11517:				0.00	29.61
11518	UB*04340	Linda J Smith Refund Check Refund Check Refund Check Refund Check Refund Check	05/19/2021		67.02 68.01 29.79 57.82 4.44
Total for Check Number 11518:				0.00	227.08
11519	UB*04345	Paula Wein Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	05/19/2021		31.27 132.56 12.23 57.22 1.75 3.50 70.35
Total for Check Number 11519:				0.00	308.88
11520	10792 06012021	A-1 Financial Services June 2021 Rent - 851 E. 6th St Eng. Office	05/19/2021		2,131.64
Total for Check Number 11520:				0.00	2,131.64
11521	10878 27978	Alpine Technical Services, LLC Freight Charge - EarthTec	05/19/2021		463.07
Total for Check Number 11521:				0.00	463.07
11522	10901 05012021 05012021	Ameritas Life Insurance Corp. Ameritas Dental May 2021 Ameritas Visions June 2021	05/19/2021		2,157.52 451.44
Total for Check Number 11522:				0.00	2,608.96
11523	10272 04302021 04302021 04302021 04302021	Babcock Laboratories Inc (1) TCP - Well 3 (87) Coliform Water Samples (4) Nitrate Samples (1) Speciation	05/19/2021		105.00 3,678.00 64.00 84.00
Total for Check Number 11523:				0.00	3,931.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11524	10855	Badger Meter, Inc	05/19/2021		
	1433975	1" Encoder W/ITRON ILC			51,289.00
	1433976	MLP 5/8" Meter HRE 8 Encoder W/ITRON ILC			135,920.16
Total for Check Number 11524:				0.00	187,209.16
11525	10773	Bartel Associates, LLC	05/19/2021		
	21-241	Exhibit Prep - Basic Valuation & GASB 75 Accounting Report 2021			1,920.00
Total for Check Number 11525:				0.00	1,920.00
11526	10271	Beaumont Ace Home Center	05/19/2021		
	4302021	Tension Bar/Fence Puller - Districtwide			47.16
	4302021	Chlorine - Well 22			44.98
	4302021	Batteries - Districtwide			109.07
	4302021	Lubricant/Filter/Bolts/Fuel Line - Portable Generator			22.48
	4302021	Starter Cord/Shovel - Unit 17			40.38
	4302021	Sprinkler Nozzle - Repair			11.84
	4302021	Index Cards - Cherry Yard			9.67
	4302021	Couplings/Nipples - Repairs to Sampling Site			13.33
	4302021	Wire/Tube/Gaskets/Pop Up Head - Tractor Repair			57.92
	4302021	Gal Muriatic Acid - Well 23/24 Chlorinator			68.87
	4302021	Swamp Cooler Belts - Well Sites			69.98
	4302021	Trash Can/Notebook/Utility Pump - Unit 41			72.16
	4302021	Tempered Security Bit - Registers			7.71
	4302021	Nuts/Bolts/Bushings/Elbows/Tees - Well 20			64.03
	4302021	PVC Couplings/Nipples/Bushings - Well 12			160.08
	4302021	Pipe Clamp/Elbows/Bolts/Nuts/Washers - Well 26 Eye Wash Station			65.61
	4302021	Gate Valves - Meter Repairs			258.17
	4302021	Rubber Hose/Hose Hangar - Well 12			69.79
	4302021	Nipples/Sleeves/Hose Clamp/Nuts - Sample Site Repairs			24.80
	4302021	PVC Coupling/Elbow - Repair			5.86
	4302021	Paper Tags - District Key Rings			7.85
	4302021	Hex Bushing - Well 3 Eye Wash Station			3.55
	4302021	Gaskets - Booster 21 A/B			9.14
	4302021	PVC Coupling/Adapter/Ball Valve - Well 29			11.93
	4302021	Post Its/Tape - 12th/Palm			14.94
	4302021	PVC Pipe/Connectors/Elbows/Adapters - Well 12 Chlorinator			707.99
	4302021	Water Pump - Well 24			70.66
	4302021	PVC Elbow/Galv Strap - Well 21 Eye Wash Station			8.13
	4302021	PVC Cement/Primer - Unit 32			15.60
	4302021	Silicone Caulk - Maintenance			7.54
	4302021	PVC Check Valves - Well 23/25/29 Chlorinators			43.04
	4302021	Brackets/Elec Tape/Clamp - Well 12 Chlorinator			74.64
	4302021	Lock/Plug - Unit 12 Hitch			27.77
Total for Check Number 11526:				0.00	2,226.67
11527	10774	Jesus Camacho	05/19/2021		
	577157	(22) Truck Washes May 2021			230.00
Total for Check Number 11527:				0.00	230.00
11528	10249	CDW Government LLC	05/19/2021		
	B961104	VMware Support/Coverage - Annual Renewal			5,421.54
Total for Check Number 11528:				0.00	5,421.54

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11529	10614	Cherry Valley Automotive	05/19/2021		
	33235	Labor - Oil Filter/Oil/Air Filter - Unit 37/OD 34,887			20.00
	33235	Oil Filter/Oil/Air Filter - Unit 37/OD 34,887			46.01
	33239	Labor - Oil Filter/Oil - Unit 38/OD 19,567			20.00
	33239	Oil Filter/Oil - Unit 38/OD 19,567			35.07
Total for Check Number 11529:				0.00	121.08
11530	10902	Colonial Life	05/19/2021		
	5374368-0413212	Col Life Premiums May 2021			3,901.56
Total for Check Number 11530:				0.00	3,901.56
11531	10772	CV Strategies	05/19/2021		
	6164	Strategic Communication Services April 2021			2,107.50
Total for Check Number 11531:				0.00	2,107.50
11532	10942	Diamond Environmental Services LP	05/19/2021		
	0003236992	(1) Rental and Service Portable Toilet 05/10-06/06/2021			92.32
	0003236993	(2) Rental and Service Portable Toilet 05/10-06/06/2021			238.55
Total for Check Number 11532:				0.00	330.87
11533	10303	Grainger Inc	05/19/2021		
	9862266294	Polypropylene Adapters - Well's 25/ 29 Sodium Hypoch			9.55
	9862266302	Dust Caps - Type DC Polypropylene - Wells 25/29 Sod			22.13
	9891670037	1/4-20 inch, 12" L Float Rod - Well 12 Chlorinator			7.55
	9891670045	Float Ball - Well 12 Chlorinator			14.93
	9891670045	PVC Float Valve - Well 12 Chlorinator			31.07
Total for Check Number 11533:				0.00	85.23
11534	10398	Infosend, Inc	05/19/2021		
	190498	April 2021 Supply Charges for Utility Billing			692.39
	190498	April 2021 Processing Charges for Utility Billing			928.23
	190499	April 2021 Postage Charges for Utility Billing			4,440.90
Total for Check Number 11534:				0.00	6,061.52
11535	10273	Inland Water Works Supply Co.	05/19/2021		
	S1043584.003	Curb Stop Wrench			52.80
	S1043584.003	(50) Gate Valve Brass			929.23
	S1045048.001	Ball Valve Brass 1 FIP X FIP			8,561.85
	S1045048.001	Brass Lockwing (Lock On)			4,785.20
	S1045048.001	1 MIL. UP509 Brass Swing Check Valve			9,767.54
	S1045048.001	Nipple Brass 1 X Close			150.25
	S1045048.002	Nipple Brass 1 X Close			438.97
	S1045049.001	1 x 5 U Branch			3,212.56
	S1045049.001	Brass Lockwing (Lock Off)			4,319.42
	S1045049.001	Hydrant 6 Hole J-3765 4 X 2-1/2 X2-1/2			4,022.64
	S1045049.002	Hydrant 6 Hole J-3765 4 X 2-1/2 X2-1/2			4,022.63
	S1045463.001	Nipple Galv 1 X 6"			12.87
	S1045463.001	Coupling Galv 2			73.54
	S1045463.001	Galv 2" Union			88.65
	S1045463.001	Plug Galv .75			24.54
	S1045463.001	Nipple Galv 2 X 06			25.02
	S1045463.001	Galv 2" Cap			23.80
	S1045463.001	Galv 2" 90 ST ELL			60.29
	S1045463.001	Nipple Galv 2 X 5 1/2"			9.33

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
	S1045463.001	Nipple Galv 2 X 02-1/2			12.21
	S1045463.001	Nipple Galv 1 X 5			13.59
	S1045463.001	2" Flex Coupling			545.02
	S1045463.001	Nipple Galv 2 X Close			10.49
	S1045463.001	Nipple Galv 1 X 5 1/2"			16.00
	S1045463.001	Nipple Galv 1 1/4" X 2"			7.69
	S1045463.001	3/4" X 3" FC Clamp			264.20
	S1045463.001	Nipple Galv 1 X Close			10.51
	S1045463.001	Galv 1" 45 ELL			57.58
	S1045463.001	Galv 3/4" 45 ELL			15.29
	S1045463.001	Plug Galv 2			23.69
	S1045465.001	Full Circle 860 - 900 X 07			565.94
	S1045465.001	Corp Stop 1 MIP			169.74
	S1045465.001	Gate Valve Brass 1.25"			247.05
	S1045465.001	Nuts and Bolts 4			52.79
	S1045465.001	Flex Gasket 1070 - 1100			19.83
	S1045465.001	Ball Valve Brass 1 FIP X FIP			2,568.55
	S1045465.001	Curb Stop Lockwing FIP X FIP 1			2,159.72
	S1045465.001	Ball Valve Brass .75 FIP X FIP			833.88
	S1045466.001	Nipple Brass 1 X 03			77.36
	S1045466.001	Adapter Flare Thread X CTS COMP 1			1,669.46
	S1045466.001	Curb Stop Lockwing FIP X FIP (Lock On)			9,570.39
	S1045466.001	Meter Coupling 1 X 2-1/2			1,863.75
	S1045466.001	Nipple Brass 1 X 2.5			107.71
	S1045466.001	Nipple Brass 2 X 06			239.44
	S1045466.001	Nipple Brass 1 X Close			340.54
	S1045466.001	1'x1/16' Thin Meter Gaskets			105.26
	S1045466.001	Nipple Brass 1 X 04			109.50
	S1045466.001	Meter Coupling .75 X 2-1/2			181.84
	S1045466.001	Nipple Brass 2 X 03			125.73
	S1045467.001	Curb Stop Lockwing FIP X FIP 1 Style (Lock-Off)			11,576.03
	S1045539.001	100W+3Port ERT's Encoder w/Integral Connector			95,035.50
Total for Check Number 11535:				0.00	169,177.41
11536	10809	Inner-City Auto Repair & Tires	05/19/2021		
	1876	Steering Wheel Column - Unit 11/OD 166,730			813.94
	1876	Labor - Steering Wheel Column - Unit 11/OD 166,730			645.00
Total for Check Number 11536:				0.00	1,458.94
11537	10976	iShred Incorporated	05/19/2021		
	98555-18	Annual (2 Years) Obsolete Document Shredding			510.00
Total for Check Number 11537:				0.00	510.00
11538	10429	Legend Pump & Well Service Inc	05/19/2021		
	20364	Replace Motor Saver - Well 10 Emergency			855.35
Total for Check Number 11538:				0.00	855.35
11539	10894	Liberty Dental Plan	05/19/2021		
	0001477954	Liberty Dental - May 2021			305.17
	0001482529	Liberty Dental - June 2021			352.95
Total for Check Number 11539:				0.00	658.12

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
11540	10527 57560974 57604823 57646000 57687540	OfficeTeam, A Robert Half Company Customer Service Temp 04/19 - 04/23/2021 Customer Service Temp 04/26 - 04/30/2021 Customer Service Temp 05/03 - 05/07/2021 Customer Service Temp 05/10 - 05/14/2021	05/19/2021		996.46 996.48 996.48 996.48
Total for Check Number 11540:				0.00	3,985.90
11541	10223 231318	Richards, Watson & Gershon Legal Services Mar Board Approval 05/12/2021	05/19/2021		3,977.50
Total for Check Number 11541:				0.00	3,977.50
11542	10491 65680	Rogers, Anderson, Malody & Scott, LLP Audit Services FY 2020 - April 2021	05/19/2021		20,000.00
Total for Check Number 11542:				0.00	20,000.00
11543	10689 197399	Safety Compliance Company Safety Meeting - Hearing Protection 05/05/2021	05/19/2021		250.00
Total for Check Number 11543:				0.00	250.00
11544	10234 05172021	Kristen Schultz Notary Fee - May 2021	05/19/2021		15.00
Total for Check Number 11544:				0.00	15.00
11545	10063 1148582 1148583	The Record Gazette Notice Inviting Bids - Demography Services Notice Inviting Bids - Well 14 Rehab	05/19/2021		328.00 628.00
Total for Check Number 11545:				0.00	956.00
Total for 5/19/2021:				0.00	424,958.53
ACH	10138 HW201 5.24.2021	ARCO Business Solutions ARCO Fuel Charges 05/11-05/17/2021	05/24/2021		1,405.05
Total for this ACH Check for Vendor 10138:				0.00	1,405.05
11546	10290 21-00232	San Gorgonio Pass Water Agency 511 AF @ \$399 for Apr 2021 Noble Creek Turnout	05/24/2021		203,889.00
Total for Check Number 11546:				0.00	203,889.00
Total for 5/24/2021:				0.00	205,294.05
ACH	10138 HW20105.26.2021	ARCO Business Solutions ARCO Fuel Charges 05/18-05/24/2021	05/26/2021		1,603.53
Total for this ACH Check for Vendor 10138:				0.00	1,603.53
11547	10447 OP#45409	State Water Resources Control Board - DWOC OP# 45409 - J McCue - Certification Renewal - D3	05/26/2021		90.00
Total for Check Number 11547:				0.00	90.00
Total for 5/26/2021:				0.00	1,693.53

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10085	CalPERS Retirement System	05/27/2021		
	16394146	PR Batch 00003.05.2021 CalPERS 8% ER Paid			785.40
	16394146	PR Batch 00003.05.2021 CalPERS ER Paid Classic			7,888.60
	16394146	PR Batch 00003.05.2021 CalPERS 7% EE Deduction			1,280.67
	16394146	PR Batch 00003.05.2021 CalPERS 7.5% EE PEPRA			3,048.86
	16394146	PR Batch 00003.05.2021 CalPERS ER PEPRA			3,349.25
	16394146	PR Batch 00003.05.2021 CalPERS 8% EE Paid			1,684.22
	16394146	PR Batch 00003.05.2021 CalPERS Final Paid Classic			734.24
	16394146	PR Batch 00003.05.2021 CalPERS 1% ER Paid			182.94
Total for this ACH Check for Vendor 10085:				0.00	18,954.18
ACH	10087	EDD	05/27/2021		
	0-500-047-520	PR Batch 00003.05.2021 CA SDI			1,149.57
	0-500-047-520	PR Batch 00003.05.2021 State Income Tax			3,673.44
Total for this ACH Check for Vendor 10087:				0.00	4,823.01
ACH	10094	U.S. Treasury	05/27/2021		
	92253875	PR Batch 00003.05.2021 Medicare Employee Portion			1,424.16
	92253875	PR Batch 00003.05.2021 Federal Income Tax			9,184.07
	92253875	PR Batch 00003.05.2021 FICA Employer Portion			6,089.54
	92253875	PR Batch 00003.05.2021 Medicare Employer Portion			1,424.16
	92253875	PR Batch 00003.05.2021 FICA Employee Portion			6,089.54
Total for this ACH Check for Vendor 10094:				0.00	24,211.47
ACH	10141	Ca State Disbursement Unit	05/27/2021		
	35907931	PR Batch 00003.05.2021 Garnishment			360.05
	35907931	PR Batch 00003.05.2021 Garnishment			288.46
Total for this ACH Check for Vendor 10141:				0.00	648.51
ACH	10203	Voya Financial	05/27/2021		
	VB1450 -PP11	PR Batch 00003.05.2021 Deferred Comp			350.00
Total for this ACH Check for Vendor 10203:				0.00	350.00
ACH	10264	CalPERS Supplemental Income Plans	05/27/2021		
	16439958	PR Batch 00003.05.2021 457 Loan Repayment			357.79
	16439958	PR Batch 00003.05.2021 CalPERS 457			1,086.00
	16439958	PR Batch 00003.05.2021 100% Contribution			720.33
	16439958	PR Batch 00003.05.2021 ROTH % Deduction			55.34
	16439958	PR Batch 00003.05.2021 CalPERS 457 %			62.73
Total for this ACH Check for Vendor 10264:				0.00	2,282.19
ACH	10895	Basic Pacific	05/27/2021		
	25171142	PR Batch 00003.05.2021 Flexible Spending Account (PT)			197.91
Total for this ACH Check for Vendor 10895:				0.00	197.91
Total for 5/27/2021:				0.00	51,467.27
Report Total (122 checks):				0.00	896,624.25



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
June 3, 2021**

Item 4d

STAFF REPORT

TO: Finance and Audit Committee
FROM: Finance and Administrative Services
SUBJECT: **May 2021 Invoices Pending Approval**

Staff Recommendation

Approve the pending invoice totaling \$5,767.50.

Background

Staff has reviewed the pending invoice and found the services rendered were acceptable to the District.

Fiscal Impact

There is a \$5,767.50 impact to the District which will be paid from the 2021 budget.

Attachment(s)

- Richards Watson Gershon Invoice #231783

Staff Report prepared by William Clayton, Senior Finance and Administrative Analyst



T 213.626.8484
F 213.626.0078
Fed. I.D. No. 95-3292015

350 South Grand Avenue
37th Floor
Los Angeles, CA 90071

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DAN JAGGERS, GENERAL MANAGER
BEAUMONT- CHERRY VALLEY WATER DISTRICT
560 MAGNOLIA AVENUE
BEAUMONT, CA 92223-2258

May 14, 2021
Invoice # 231783

Re: [REDACTED] GENERAL COUNSEL SERVICES

For professional services rendered through April 30, 2021:

Current Legal Fees.....	\$5,767.50
Current Client Costs Advanced	<u>\$0.00</u>
TOTAL CURRENT FEES AND COSTS.....	<u>\$5,767.50</u>
Balance Due From Previous Statement	\$3,977.50
TOTAL BALANCE DUE FOR THIS MATTER.....	<u>\$9,745.00</u>

TERMS: PAYMENT DUE UPON RECEIPT

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE TO

RICHARDS, WATSON & GERSHON
350 South Grand Avenue, 37th Floor
Los Angeles, CA 90071

RICHARDS WATSON GERSHON



BEAUMONT-CHERRY VALLEY WATER DISTRICT COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2020

BEAUMONT, CALIFORNIA

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Comprehensive Annual Financial Report

For the Year Ended December 31, 2020

Beaumont-Cherry Valley Water District Beaumont, California

Board of Directors as of June 9, 2021

Daniel Slawson, President
Lona Williams, Vice-President
David Hoffman , Treasurer
Andy Ramirez , Secretary
John Covington , Director

Daniel K. Jagers, P.E., General Manager

Prepared by the Finance and Administrative Services Department

William Clayton
Acting Director of Finance & Administrative Services

The goal of the District is to provide for a healthy, safe and enriched quality of life throughout the District boundaries through watershed stewardship and thorough management of water resources in a practical, cost-effective, and environmentally sensitive manner for current and future generations.

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Beaumont-Cherry Valley Water District
Comprehensive Annual Financial Report
For the Year Ended December 31, 2020

Table of Contents

	Page
Introductory Section	
Transmittal Letter	1
Board of Directors	9
Organizational Chart	10
GFOA Certificate	11
Financial Section	
Independent Auditor's Report	12
Management's Discussion and Analysis	15
Basic Financial Statements:	
Statements of Net Position	24
Statements of Revenues, Expenses and Changes in Net Position	25
Statements of Cash Flows	26
Notes to the Financial Statements	28
Required Supplementary Information:	
Schedule of Proportionate Share of the Net Pension Liability and Related Ratios as of the Measurement Date	56
Schedule of Plan Contributions - Pension	57
Schedule of Changes in Other Post-Employment Benefits and Related Ratios	58
Statistical Section	
Net Position by Component	59
Changes in Net Position	60
Operating Revenue by Source	62
Operating Expense by Activity	63
Customers by Type	64
Principal Customers	65
Revenue Rates	66
Ratios of Outstanding Debt by Type	67
Debt Coverage	68
Demographic and Economic Statistics	69
Principal Employers for the Community Area	70
Full-time and Part-time District Employees by Department	71
Operating Indicators by Function	72



Introductory

June XX, 2021

Honorable Board of Directors
Beaumont-Cherry Valley Water District

It is our pleasure to submit the Comprehensive Annual Financial Report (CAFR) for the Beaumont-Cherry Valley Water District (District) for the year ended December 31, 2020, following guidelines set forth by the Government Accounting Standards Board (GASB) and Generally Accepted Accounting Principles (GAAP).

District staff prepared this financial report. District management is ultimately responsible for both the accuracy of the data and the completeness and fairness of presentation, including all disclosures in this financial report. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. Internal controls are an important part of any financial reporting framework, and management of the District has established a comprehensive framework of internal controls to provide a reasonable basis for asserting that the financial statements are fairly presented. Because the cost of an internal control should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

The District's financial statements have been audited by Rogers, Anderson, Malody and Scott, LLP, a firm of licensed certified public accountants. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified (clean) opinion that the District's financial statements for the year ended December 31, 2020, are fairly presented, in all material respects, in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

Profile of the District

The goal of the District is to provide for a healthy, safe and enriched quality of life throughout the District boundaries through watershed stewardship and thorough management of water resources in a practical, cost-effective, and environmentally sensitive manner for current and future generations.

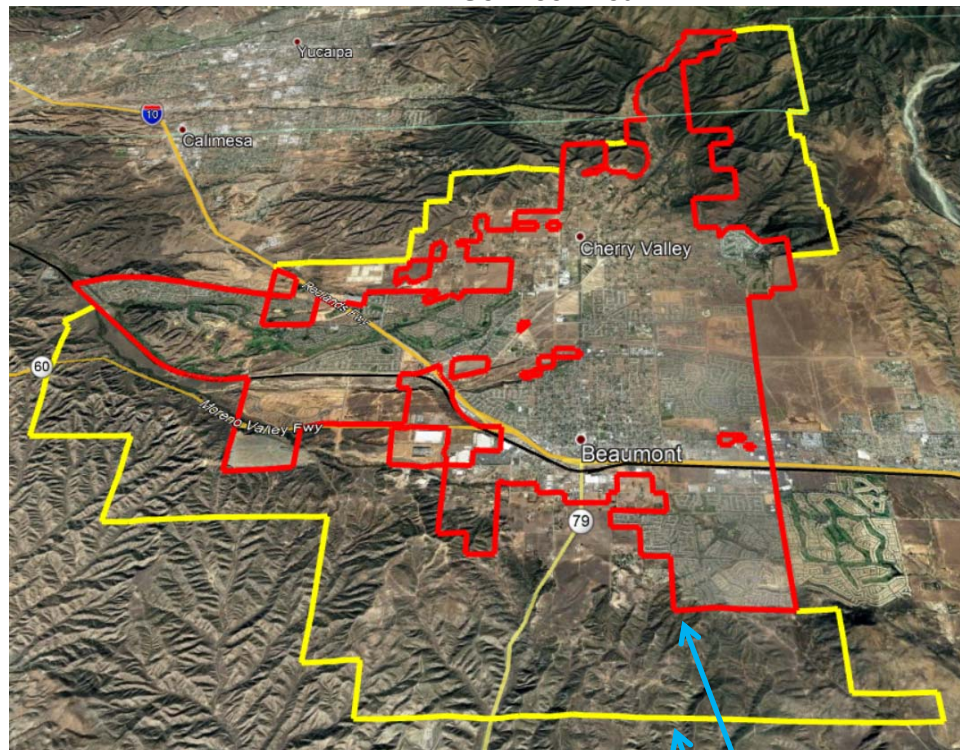
History

The origin of the District dates back to the latter part of the 1800's when the Southern California Investment Company was the owner of the land that currently is the City of Beaumont and the community of Cherry Valley. The Company intended to build a system of water lines for the purpose of developing subdivisions throughout the Beaumont and Cherry Valley areas. The area started to develop in the late 1880s and in 1912 the community of Beaumont incorporated. The District was formed in 1919 as the Beaumont Irrigation District under California Irrigation District law, Water Code Section #20500 et seq. The name was changed to the Beaumont-Cherry Valley Water District in 1973. The District owns 575 acres of watershed land in Edgar Canyon in San Bernardino County and 949 acres of watershed in Riverside County. Edgar Canyon is named after Dr. William F. Edgar, a military doctor who was in charge of a number of hospitals during the Civil War. Dr. Edgar appreciated the beauty of the land and purchased it in 1859, he planted fruits and vineyards and later established a winery.

Service Area

The District's present service area covers approximately 28 square miles, virtually all of which is in Riverside County, and includes the City of Beaumont, the community of Cherry Valley, and some small areas of Calimesa.

Figure 1
BCVWD Service Area



BCVWD Service Area

BCVWD Sphere of
Influence

Water Services, Supply, and Reliability

The District has both a potable and non-potable water distribution system. At the end of 2020, the District had a total of 19,690 connections, an increase of 341 connections over 2019, 93.07 percent of which are for single family residences.

The District has a total of 24 wells, 21 of which are active, and 15 reservoirs ranging in size from 0.5 million gallons (MG) to 5 MG. Total storage is approximately 23 MG.

Today, the District continues to develop programs and policies that ensure a supply of water for the area's growing population and include recharge of local area storm water and imported water from the State Water Project.

Of significance to its programs and goals, the Board authorized the purchase of 78.8 acres of land, and eventually constructed the Noble Creek Recharge Facility for the recharge of imported water from the State Water Project. In the future, storm runoff and possibly highly treated recycled water may be recharged at the facility. These water sources would receive additional natural treatment as they recharge the groundwater much like rain and runoff, which are naturally treated as they seep into the ground to become groundwater.

The District's water supplied for the year ended December 31, 2020 of 14,183 acre-feet (AF) was comprised of 10,999 AF of imported water (77.6%), 1,279 AF of groundwater (9.0%), and a 1,905 AF allocation of unused overlying water rights (13.4%) as determined by the Beaumont Basin Watermaster in accordance with Beaumont Basin Stipulated Judgment. Groundwater is pumped from Edgar Canyon, while the allocation of unused overlying water rights is derived from a calculated distribution of the volume of allowable water not produced by Overlying Parties to Appropriators.

Governance

The District's Board of Directors is comprised of five members elected by the citizens within their geographical area. Each Director serves a four year staggered term and must be a resident of the division they represent. The District operates under a Board-Manager form of government. The General Manager is appointed by the Board, and administers the daily affairs of the District and carries out policies of the Board of Directors. The District employs a full-time and temporary staff of 39 under the direction of the General Manager.

Local Economy

The District is located within Riverside County, the fourth largest county in the State. Riverside County and San Bernardino County comprise the Inland Empire which is one of the fastest growing metropolitan areas in the nation. The Inland Empire covers approximately 27,000 square miles with a population of about 4.6 million. Riverside County has a population of 2.4 million people and of this, the District serves approximately 60,800 between the City of Beaumont and community of Cherry Valley, according to estimates from the State of California Department of Finance Demographic Research Unit.

The District's customer base currently is comprised of mostly residential and commercial customers. Large consumers remain consistent year to year with the City of Beaumont, K Hovnanian's Four Seasons, Beaumont Unified School District, , Highland Springs Country Club, and TNT Blanchard General Eng Inc. rounding out the top five users

According to US Census Bureau projections, median household incomes within the City of Beaumont of \$84,105 are 26 percent higher than for the County of Riverside at \$67,005, and 12 percent higher than the State-wide median household income of \$75,235. Housing prices in the District's service area have spiked over the last year. The median value of a single family owner-occupied housing unit in the vicinity of the City of Beaumont is \$419,631, up 16.5 percent over the past year.

Financial Management

The keys to the District's successful financial management are the District's Capital Improvement Plan, annual budget process, and financial policies.

Capital Improvement Plan

The Capital Improvement Plan (CIP) is a ten-year fiscal planning tool used to identify the future capital needs of the District, as well as identify the timing and method of financing those capital needs. The CIP is designed to show how the District will build, maintain, and manage the assets needed to produce, treat, and distribute water while keeping costs as low as possible. This planning tool provides the framework for District investments over a ten-year horizon, while providing the flexibility to adapt to changing infrastructure needs and opportunities as they arise.

Annual Budget Process

The General Manager is responsible for keeping expenses within budget allocations and may adopt budget policies necessary to carry out that responsibility. No expenditure of funds shall be authorized unless sufficient funds have been appropriated by the Board or reallocated by the General Manager.

The General Manager may exercise discretion in the administration of the Budget to respond to changed circumstances, by requesting budget amendments between line items within their department. Budget transfers between departments must be approved by both department directors. Any single line item (account) modification in excess of \$50,000, shall require approval by the Board. Any addition to the budget shall also require approval by the Board. All budget transfers are documented and tracked in the District's computerized financial system and reported to the Finance and Audit committee at their regular meetings on the first Thursday of each month.

The Capital Improvement Budget (CIB) is presented as a supplement to the annual operating budget and includes only the next five years of the most-recently adopted CIP. Any additions or changes to the CIP are documented in the CIB.

Financial Policies

The District's financial policies include financial management practices that are used for operational and strategic decision making and allow the Board of Directors and stakeholders to monitor how the District is managing its financial responsibilities.

Investment Policy - This policy is intended to provide a guideline for the prudent investment of surplus cash, reserves, trust funds, and restricted monies and to outline a policy for maximizing the efficiency of the District's cash management system in compliance with Section 53646 of the Government Code of California. The policy applies to all financial assets of the District as accounted for in the audited financial statements. The primary objectives of the District's investment activities, in order of priority, are safety of principal through the mitigation of both credit and market risk, maintenance of the liquidity necessary to meet cash flow needs and, lastly, return on investment.

Reserve Policy - This policy incorporates and identifies restricted reserves as Future Capital Commitments, Funds Held for Others, and Debt Service. Board designated unrestricted reserves are identified in the policy as Emergency, Capital Replacement, and Operations.

The purpose of the Emergency Reserve is to ensure continued service to the District's customers and service areas for events which are impossible to anticipate and budget for. The Emergency Reserve is adjusted annually to a minimum of 15 percent of the annual operating budget.

The Capital Replacement Reserve is earmarked for the purchase of operating equipment, physical plant, infrastructure, water conservation projects and other capital items. They are designed to stabilize funding for capital by accumulating “pay as you go” reserves available for necessary capital purchases. The Capital Replacement Reserve is funded through any sources available for capital improvements, including operating revenues.

The Reserve for Operations is to be used for working capital purposes and to ensure continuity of customer services regardless of cash flow. This Reserve is adjusted annually to a minimum amount sufficient to pay for three months of budgeted operating expenses, not exceeding a maximum of six months of budgeted operating expenses. Adequate reserves, along with sound financial policies, provide financial flexibility in the event of unanticipated expenses or revenue fluctuations.

Purchasing Policy - This policy is designed to establish policies and procedures that provide for:

- competitive bidding in the open market
- a cost effective purchasing process that incorporates high ethical standards
- obtaining quality materials, supplies, equipment, and non-professional services at the lowest ultimate cost and in a timely manner
- a process to purchase, using effective fiscal controls that assure adherence to budgeted expenses and for obtaining appropriate levels of approval as established therein

Challenges Impacting the District’s Financial Position

Water Supply and Reliability - California’s water supply continues to be a concern due to past droughts and projected population increases. This concern has increased interest in recycled water for groundwater replenishment purposes. The District has expanded and will continue to expand its conservation efforts and the availability of local sources such as canyon water. Such expansions will increase diversity of the District’s water supply and water source reliability. The District will also continue to work with local and regional water suppliers in planning and constructing other water delivery systems throughout its service area.

Investment in Infrastructure - Aging infrastructure continues to be a significant challenge for the District. The majority of this aging infrastructure requires major investment in both the short- and long-term. The District currently has the reserves to address the immediate replacement and improvement projects, but is taking a proactive look at alternative funding sources such as grants, loans, and revenue bond funding.

Delta Conveyance Project - California’s largest supply of clean water is dependent on an aging and inefficient system that cannot adequately store water when it is available. The proposed solution, Delta Conveyance Project, will provide an alternate delivery pathway through the Delta which will reduce risk from earthquakes, climate change impacts, and provide reliable water while protecting the environment. Part of the cost to fix California’s primary water delivery system will be paid for by State Water Project contractors and other public water agencies that rely on the supply. Cost estimates and financing plans are being developed, and this project could have a major impact on the District’s water rates in the future.

Containing CalPERS Costs - Considerations at the state level include the various policy decisions presided over by the CalPERS Board that can have direct bearing on the District’s financial obligations to the pension fund. There are three key policy areas that affect the District and by causing contribution amounts to change and the measurements of unfunded accrued liability to fluctuate. Those policy areas include: asset allocation across investment portfolios, which, in turn affects the second area; discount rate (or rate of return on investments of the fund); and the amortization policy, which governs the payment

of unfunded accrued liability. In December 2016, the Board adopted a policy to lower the discount rate (or rate of return) from 7.5% to 7% with a three-year phase in beginning with fiscal year 2016-17. As of fiscal year 2019, the lowered discount rate of 7% was fully implemented. Implications for the District include higher pension costs and considerations of establishing a stabilization fund in order to build budget resiliency against future policy changes by the CalPERS Board. More specific information is presented in Note 12 of the Notes to the Financial Statements.

Major Initiatives

Major goals for the District continue to be the conservation and efficient use of urban water supplies, providing the means to meet increasing demands for water, and providing an accurate accounting of all business operations including District infrastructure. Planning for and developing facilities to provide water for future growth continues to be a District priority.

Following are highlights of the District's completed and on-going initiatives identified in the 2019 Comprehensive Annual Financial Report (CAFR) as well as highlights of major projects that have been or are planned to be initiated in 2021 to meet the District's goals.

Completed:

- Completed construction of the Well 25 block wall and Noble Creek Recharge Facility Phase I security fencing.
- Finalized 2019 Water Rate and Fee Study and implemented proposed changes to water rates and service charges following a public hearing in February with the new rates taking effect March 1, 2020.
- Provided engineering support including finalization of project design for installation of new Beaumont Avenue Water Services in conjunction with City of Beaumont Street Improvement Project (Beaumont Avenue Pavement Rehabilitation), including pipeline replacements for portions of 9th Street and 11th Street, west of Beaumont Avenue.

To Be Initiated:

- Complete capital improvement design activities and commence construction for Noble Reservoir No. 2 and Pipeline, 2018 Replacement Pipeline Project, and Well 1A and 2A Well Drilling Project, Noble Booster equipment purchase, and 4A Booster equipment replacement.
- Commence Capital Improvement Projects including design of Wells 30 and 31, Well 1A and 2A Pumping Plants, Wells 30 and 31 Pumping Plant, Raw Water Filter and Pump Station, City of Beaumont WWTP Recycled Water Booster Station and connection piping, 2750 PZ to 2850 PZ Booster Station, 2020 Replacement Pipelines, and miscellaneous projects.
- Apply for and gain certification for the delivery of Recycled Water through the Department of Water Resources (DWR).
- Apply for grant funding to secure additional generator power and provide redundancy during emergencies and Public Service Power Shutdowns from Southern California Edison.

Ongoing:

- Continued development of: water supply opportunities with regional partners; storm water capture programs; recycled water supply and recovery programs; and San Timoteo groundwater basin management activities.
- The District will continue with the development of the non-potable water system by constructing additional facilities necessary to complete the conversion of the landscape irrigation users as well as satisfy additional demand. The District's focus in 2021 and beyond will be on design and construction of Recycled Water Booster Station on a City of Beaumont provided site located adjacent to the City of Beaumont Wastewater Treatment Plant, pressure regulator projects, 2520 PZ to 2370 PZ and 2600 PZ to 2520 PZ, as well as the Raw Water Filter System Project at the 2800 PZ Tank.
- The Grand Avenue Storm Drain Project, which is being developed in conjunction with Riverside County Flood Control and Water Conservation District and partially funded utilizing grant funding from Proposition 84, will capture and recharge storm water at NCRF Phase II. The Project continued in 2020 and will be on-going through 2021.
- The GIS System Mapping Project is on-going with the majority of the system completely mapped and accessible to District personnel
- Conservation Program and a Community Outreach Program - The District's intent is to work with surrounding agencies and develop a joint program with regional partners and community stakeholders.
- The revised Capacity Charge (Facility Fee) Study was initiated in 2016 and is expected to be completed by the end of 2021.
- AMR/AMI Deployment – the AMR/AMI Deployment project was designed to provide a streamlined and efficient way for staff to read water meters electronically. Staff-planned deployment of radios over the next few years for the AMR/AMI Deployment project is defined by the \$1.5 million grant the District was awarded in early 2020 related to this activity.
- In 2018 the District initiated the IT workstation upgrade program that is ongoing and is based on a rotating three-year replacement plan.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2019. This was the third consecutive year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the District had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current CAFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Preparation of this report was accomplished by the combined efforts of District staff. We appreciate the dedicated efforts and professionalism that these staff members contribute to the District. We would also like to thank the members of the Board of Directors for their continued support in the planning and implementation of the Beaumont-Cherry Valley Water District's financial and operating policies.

Daniel Jagers
General Manager

William Clayton
Acting Director of Finance and
Administrative Services

Beaumont-Cherry Valley Water District

560 Magnolia Avenue Beaumont CA 92223
951.845-9581 www.bcvwd.org

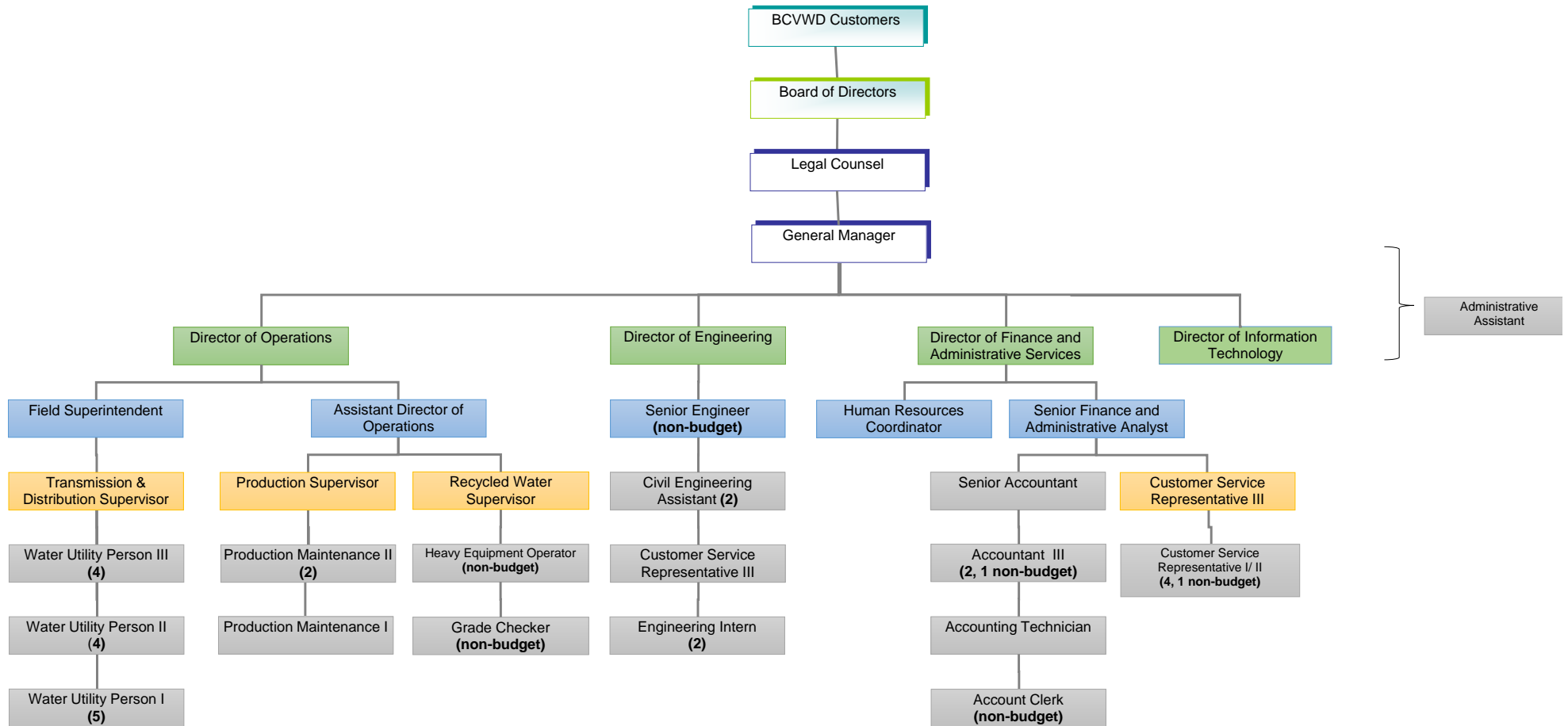


Board of Directors as of December 31, 2020

Director	Title	Division	Current Term
John Covington	President	4	12/2018 – 12/2022
David Hoffman	Vice-President	5	12/2018 – 12/2022
Lona Williams	Secretary	2	12/2020 – 12/2024
Daniel Slawson	Treasurer	3	12/2018 – 12/2022
Andy Ramirez	Director	1	12/2020 – 12/2024

Daniel K. Jagers, P.E.
General Manager

BCVWD Organization Chart 2020



Directors
Managers
Supervisors
Staff

Effective 10/14/2020



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Beaumont Cherry Valley Water District
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO



Financial

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Independent Auditor's Report

Independent Auditor's Report

Board of Directors
Beaumont-Cherry Valley Water District
Beaumont, California

Report on the Financial Statements

We have audited the accompanying financial statements of the Beaumont-Cherry Valley Water District (the District), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the State Controller's *Minimum Audit Requirements for California Special Districts*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the District as of December 31, 2020, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America, as well as the accounting systems prescribed by the State Controller's Office and State Regulations governing Special Districts.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The introductory section and statistical section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Prior Year Comparative Information

We have previously audited the District's 2019 financial statements, and we expressed an unmodified opinion in our report dated June 10, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2019, is consistent, in all material respects, with the audited financial statements which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated **June xx, 2021** on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

San Bernardino California
June xx, 2021



Management's Discussion and Analysis

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2020 and 2019

As management of the Beaumont-Cherry Valley Water District (the "District" or "BCVWD"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal years ended December 31, 2020 and 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our transmittal letter which can be found on pages 1-8.

FINANCIAL HIGHLIGHTS

Based on the financial information for the year ended December 31, 2020, the following financial highlights are noted for the District:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at year end by \$176,440,062 (net position). Of this amount, \$29,160,218 represents unrestricted net position, which may be used to meet the District's ongoing obligations to customers and creditors and maintain designated reserves approved by the District's Board of Directors.
- The District's total net position increased \$4,273,341 from the prior fiscal year. The increase is mainly a result of capacity charges to developers in the amount of \$3,725,998, to ensure that funds are set aside to provide for the expansion of the domestic and non-potable water system.
- In addition to the capacity charges, the increase in net position was due to investment earnings of \$942,888, and together these helped offset a loss from operations of \$496,821.

Based on the financial information for the year ended December 31, 2019, the following financial highlights are noted for the District:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at year end by \$172,166,721 (net position). Of this amount, \$27,472,086 represents unrestricted net position, which may be used to meet the District's ongoing obligations to customers and creditors and maintain designated reserves approved by the District's Board of Directors.
- The District's total net position increased \$1,801,503 from the prior fiscal year. The increase is mainly a result of capacity charges to developers in the amount of \$2,989,469, to ensure that funds are set aside to provide for the expansion of the domestic and non-potable water system.
- In addition to the capacity charges, the increase in net position was due to investment earnings of \$1,668,981, and together these helped offset a loss from operations of \$2,643,548.

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2020 and 2019

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

Beaumont-Cherry Valley Water District is a special-purpose government engaged in activities that are supported exclusively by user charges. As such, the District's financial statements are presented in the format prescribed for proprietary funds by the Governmental Accounting Standards Board.

The following financial statements for the year ended December 31, 2020 (2019 for comparative purposes only) consist of a series of interrelated statements designed to provide the reader with relevant, understandable data about the District's financial condition and operating results. They are the Statement of Net Position, the Statement of Revenues, Expenses, and Changes in Net Position, and the Statement of Cash Flows.

The *Statement of Net Position* presents financial information on all of the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Beaumont-Cherry Valley Water District is improving or deteriorating.

The *Statement of Revenues, Expenses and Changes in Net Position* presents information illustrating how net position changed during the fiscal year. This *Statement* measures the success of the District's operations over the past reporting periods and can be used to determine if the District has successfully recovered all of its costs through its rates and other charges. More succinctly, this *Statement* can be used to evaluate the District's financial condition over the last two years. It can also be used as a basis for determining credit worthiness.

The *Statement of Cash Flows* presents information relating to the District's cash receipts and cash disbursements during the year. When used with related disclosures and information in the other financial statements, the information in this *Statement* should help readers assess the District's ability to generate future net cash flows, its ability to meet its obligations as they come due, and its need for external financing. It also provides insight into the reasons for differences between operating income and associated cash receipts and payments; and the effects of the District's financial position of its cash and non-cash investing for capital and related transactions during the years. This *Statement* answers questions such as sources of cash, uses of cash, and the change in the cash balance during the reporting periods.

Notes to the Basic Financial Statements. The notes provide additional information that is necessary to understand the data provided in the basic financial statements. The notes to the financial statements are included immediately following the *Basic Financial Statements* and can be found on pages 28-55 of this report.

In addition to the *Basic Financial Statements* and accompanying notes, this report also presents *Required Supplementary Information*, which includes the schedule of the District's proportionate share of the net pension liability, schedule of pension contributions, and the schedule of funding progress on the other post-employment benefit (OPEB) plan. *Required Supplementary Information* can be found on pages 56-58 of this report.

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2020 and 2019

FINANCIAL ANALYSIS OF THE DISTRICT

The following condensed schedules contain a summary of financial information that was taken from the *Basic Financial Statements*, to assist readers in assessing the District's overall financial position and operating results.

Condensed Statements of Net Position

	2020	2019	2018
Assets			
Current assets	\$ 71,396,990	\$ 65,234,010	\$ 62,512,946
Non-current assets	434,054	529,104	595,426
Capital assets	113,615,348	114,636,883	115,174,259
Total assets	185,446,392	180,399,997	178,282,631
Deferred outflows of resources	972,446	729,769	677,933
Liabilities			
Current liabilities	5,131,804	4,813,944	4,865,655
Non-current liabilities	4,767,988	3,979,186	3,511,702
Total liabilities	9,899,792	8,793,130	8,377,357
Deferred inflows of resources	78,984	169,915	217,989
Net position			
Net investment in capital assets	113,615,348	114,636,883	115,174,259
Restricted	33,664,496	30,057,752	26,824,036
Unrestricted	29,160,218	27,472,086	28,366,923
Total net position	\$ 176,440,062	\$ 172,166,721	\$ 170,365,218

Assets

2020 compared to 2019 Total assets were \$185,446,392, reflecting an increase of \$5,046,395 primarily due to the following:

- Restricted cash and investments increased by \$4,006,337 due to capital contributions from developers of \$3,725,998, and an increase in customer account credit balances of \$258,971.

2019 compared to 2018 Total assets were \$180,393,997, reflecting an increase of \$2,117,366 primarily due to the following:

- Current assets, comprised of restricted and unrestricted assets, increased by \$2,721,064. This change is primarily reflective of the \$396,106 provided by operating activities, capital contributions from developers, net of capital contributed to another government, of \$2,469,818, and \$1,510,069 of interest received, less \$1,856,995 for acquisition and construction of capital assets.

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2020 and 2019

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Liabilities

2020 compared to 2019 Total liabilities were \$9,899,792, reflecting an increase of \$1,106,662 primarily due to the following:

- Customer account credit balances, mainly resulting from customers paying amounts in excess of current billings due, and which are used against future billings or refunded upon request, increased by \$258,791.
- The District's net pension liability increased by \$265,493, a year-end calculation made in accordance with Governmental Accounting Standards Board (GASB) statement number 68 Accounting and Financial Reporting for Pensions.
- The District's net other post-employment benefits (OPEB) liability increased by \$510,733, a year-end calculation made in accordance with Governmental Accounting Standards Board (GASB) statement number 75, Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions. The primary reason for the increase was the decrease in the municipal bond rate from 3.5% as of June 30, 2019 to 2.21% as of June 30, 2020. Accounting standards require the use of this discount rate to measure the liability in the absence of a trust or other funding mechanism.

2019 compared to 2018 Total liabilities were \$8,793,130, reflecting an increase of \$415,773 primarily due to the following:

- The District's net pension liability increased by \$248,900, a year-end calculation made in accordance with Governmental Accounting Standards Board (GASB) statement number 68 Accounting and Financial Reporting for Pensions.
- The District's net other post-employment benefits (OPEB) liability increased by \$219,779, a year-end calculation made in accordance with Governmental Accounting Standards Board (GASB) statement number 75, Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions.

Net Position

2020 compared to 2019 Total net position was \$176,440,062 reflecting an increase of \$4,273,341.

- The largest portion of the District's net position, which is its investment in capital assets of \$113,615,348 (64.4%) had a decrease of \$1,021,535 from the prior year. Investment in capital assets reflects its investment in land, transmission and distribution systems, reservoirs, tanks, pumps, buildings and structures, and equipment and vehicles, net of depreciation. The District uses its capital assets to provide water service to the residents of Beaumont, Cherry Valley and some portions of Calimesa. As such, these assets are not available for future spending.
- The restricted portion of net position was \$33,664,496 (19.1%), an increase of \$3,606,744 from the prior year. Restricted net position is subject to external restrictions on its use, such as for future infrastructure construction.

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2020 and 2019

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Net Position (continued)

- The remaining unrestricted net position of \$29,160,218 (16.5%), an increase of \$1,688,132, is non-spendable (\$1,197,034) and designated (\$27,963,184), according to Board policy, to meet the ongoing needs of the District. See Note 11 on page 46 for more details on the District's net position.

2019 compared to 2018 Total net position was \$172,166,721, reflecting an increase of \$1,801,503.

The details of both increases were discussed in the Financial Highlights section on page 15.

Condensed Statements of Revenues, Expenses and Changes in Net Position

	2020	2019	2018
Operating revenues	\$ 15,890,567	\$ 13,351,751	\$ 14,160,641
Non-operating revenues	1,044,164	1,711,954	1,167,115
Total revenues	16,934,731	15,063,705	15,327,756
Operating expenses	16,387,388	15,995,299	13,583,971
Total expenses	16,387,388	15,995,299	13,583,971
Income (loss) before contributions	547,343	(931,594)	1,743,785
Capital contributions	3,725,998	2,733,097	7,706,050
Change in net position	4,273,341	1,801,503	9,449,835
Beginning net position	172,166,721	170,365,218	160,915,383
Ending net position	\$ 176,440,062	\$ 172,166,721	\$ 170,365,218

Operating Revenues and Expenses

2020 compared to 2019

Total operating revenues of \$15,890,567 increased by \$2,538,816 primarily due to the following:

- Metered water sales and the corresponding water importation charges and water pumping pass-through charges totaling \$11,104,401 increased by \$2,329,244. This increase was primarily due to the March 1, 2020 increase in the volumetric rates for most class types, which included a 57% increase in the water importation pass through charge. This is the cost of imported water from the State Water Project that is levied by the San Geronio Pass Water Agency (SGPWA). Additionally, the District experienced an 11.2% increase in water consumption as water use increased due to higher homeowner occupancy during normal working hours because of Federal and State stay-at-home orders.

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2020 and 2019

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Operating Revenues and Expenses (continued)

- Development and installation charges of \$712,920 decreased by \$138,545, mainly due to a slight downturn in development-driven activities.
- Water service charges of \$3,893,907 increased by \$490,299, primarily due to the March 1, 2020 increase in the bi-monthly service charge, which is used to pay for the costs of service associated with operations, like pipe and system maintenance, capital projects, distribution, meters and service.

Total operating expenses of \$16,387,388 increased by \$392,089 primarily due to the following:

- Salaries and employee benefits expenses of \$4,515,442 increased by \$318,263 as the District implemented the third of a three-year phasing in the wage increases in accordance with a salary and compensation study performed in late 2017.
- Other offsetting operating expense changes included a \$513,026 increase in energy expenses due to an increase in electric pumping rates charged by Southern California Edison, an \$809,249 decrease in purchases of imported water, a \$181,169 increase in maintenance and repairs due to increased well maintenance and repair activities, and a \$157,768 increase in depreciation expense.

2019 compared to 2018

Total operating revenues of \$13,351,751 decreased by \$808,890 primarily due to the following:

- Metered water sales and the corresponding water importation charges and water pumping pass-through charges totaling \$8,775,157 decreased by \$763,242, mainly due to a 7.2 percent decrease in water consumption.
- Development and installation charges of \$851,465 decreased by \$128,164, mainly due to a slight downturn in development-driven activities.
- Water service charges of \$3,403,608 increased by \$164,965, mainly due to the installation of 592 meters during 2019.

Total operating expenses of \$15,995,299 increased by \$2,411,328 primarily due to the following:

- Purchases of imported water totaling \$5,200,241 increased by \$1,357,884 as the District participated in a regional effort to buy imported water from Northern California to recharge the local groundwater basin. In addition, the District paid for the costs to increase the San Geronio Pass Water Agency's State Water Project facility's hydraulic capacity, which enabled the District to import more water in a calendar year than ever before. Higher groundwater levels resulting from the recharge not only helps ensure the health of the basin but also makes pumping groundwater more cost effective.
- Salaries and employee benefits expenses of \$4,214,548 decreased by \$353,374 as the District implemented the second of a three-year phasing in the wage increases in accordance with a salary and compensation study performed in late 2017.
- Maintenance and repair expenses increased by \$202,681 as the District drastically increased landscaping maintenance activities at many of its facilities.

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2020 and 2019

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Operating Revenues and Expenses (continued)

- The District's year-end calculation of pension expense of \$242,066 under GASB statement number 68 increased by \$149,420. This is a required each year and can be volatile as it involves complex actuarial assumptions and calculations.

Capital Assets

	Balance December 31, 2020	Balance December 31, 2019	Balance December 31, 2018
Land	\$ 7,721,730	\$ 7,721,730	\$ 7,721,730
Construction in progress	1,911,613	1,505,184	988,172
Transmission and distribution system	65,208,110	65,878,826	66,165,371
Structures and improvements	13,381,149	13,514,867	13,828,960
Reservoirs and tanks	15,263,602	15,748,653	16,234,527
Pumping and telemetry equipment	9,607,904	9,516,397	9,520,651
Vehicles and equipment	521,240	751,226	714,848
Capital assets, net of depreciation	<u>\$ 113,615,348</u>	<u>\$ 114,636,883</u>	<u>\$ 115,174,259</u>

The District's investment in capital assets includes land, transmission and distribution systems, buildings and structures, reservoirs, tanks, pumps, equipment and vehicles, and construction in progress.

2020 compared to 2019 The District's investment in capital assets, net of accumulated depreciation, was \$113,615,348, a decrease of \$1,021,535. The decrease resulted mainly from the following significant capital additions, offset by current year depreciation of \$2,865,579:

- Well pumping, casing, and site improvements in the amount of \$393,574..
- Water main and service line replacements totaling \$201,720.
- Installations of new and retrofitted radio read-capable meters amounting to \$644,349.
- New additions to construction in progress of \$406,429.
- Landscaping and structure improvements at District facilities of \$182,318.

2019 compared to 2018 The District's investment in capital assets, net of accumulated depreciation, was \$114,636,883, a decrease of \$537,376. The decrease resulted mainly from the following significant capital additions, offset by current year depreciation of \$2,707,811:

- Well pumping and chlorination equipment of \$245,397.
- Developer donated water systems totaling \$312,918.
- Installations of new and retrofitted radio read-capable meters amounting to \$827,370.
- New additions to construction in progress of \$517,012.

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2020 and 2019

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Capital Assets (Continued)

New meter installations include the cost of employee labor, as well as meter parts. Meters are currently replaced every 10-15 years as part of the District's meter change out program. More information on the District's capital assets activity for the years ending December 31, 2020 and 2019 can be found in Note 5 beginning on page 39 of this report.

Long-term Debt

At December 31, 2020, the District had no long-term debt.

NEXT YEAR'S BUDGET AND RATES

Fiscal Year 2021 Budget

The District's Board of Directors and management considered many factors when setting the fiscal year 2021 budget, user fees, and charges.

	Actual Fiscal Year 2020	Budget Fiscal Year 2021	Dollar Change	Total Percent Change
Operating revenues	\$ 15,890,567	\$ 16,088,123	\$ 197,556	1.2%
Non-operating revenues	1,044,164	1,317,338	273,174	26.2%
Total revenues	16,934,731	17,405,461	470,730	2.8%
Operating expenses	16,387,388	18,773,017	2,385,629	14.6%
Total expenses	16,387,388	18,773,017	2,385,629	14.6%
Income (loss) before contributions	547,343	(1,367,556)	(1,914,899)	-349.9%
Capital contributions	3,725,998	7,061,076	3,335,078	89.5%
Change in net position	4,273,341	5,693,520	1,420,179	33.2%
Net position, beginning of period	172,166,721	176,440,062	4,273,341	2.5%
Net position, end of period	<u>\$ 176,440,062</u>	<u>\$ 182,133,582</u>	<u>\$ 5,693,520</u>	<u>3.2%</u>

Water Rates and Charges

The Board of Directors approved proposed changes to water rates and service charges following a public hearing on February 27, 2020, after a seven-month evaluation by an independent financial expert who studied the then-current rate structures and cost of service, balancing revenue needs with mitigating rate increases for customers. The study revealed the need for new rates and charges based on increasing operating, maintenance and capital replacement costs, which went into effect on March 1, 2020, with changes effective again on January 1, 2021, 2022, 2023, and 2024.

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2020 and 2019

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Requests for Information

This financial report is designed to provide a general overview of the District's finances and to demonstrate accountability and stewardship over the money it receives. Questions regarding the content provided in this report or requests for additional information should be addressed to the Director of Finance and Administrative Services, Beaumont-Cherry Valley Water District, 560 Magnolia Avenue, Beaumont, CA, 92223.

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Basic Financial Statements

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Beaumont-Cherry Valley Water District

Statements of Net Position

December 31, 2020 with Comparative Information as of December 31, 2019

	2020	2019
ASSETS		
Current assets:		
Cash and investments (Note 2)	\$ 29,059,815	\$ 27,918,643
Restricted cash and investments - funds held for others (Note 2)	4,256,930	3,912,513
Restricted cash and investments - capital commitments (Note 2)	33,196,206	29,534,286
Interest receivable	91,526	191,699
Accounts receivable, net of allowance for uncollectible accounts (Note 3)	3,556,566	2,677,821
Notes receivable (Note 4)	4,677	8,446
Restricted notes receivable (Note 4)	60,694	55,176
Inventories	922,971	720,828
Prepaid items	247,605	214,598
Total current assets	71,396,990	65,234,010
Noncurrent assets:		
Notes receivable (Note 4)	26,458	60,814
Restricted notes receivable (Note 4)	407,596	468,290
Capital assets, net of accumulated depreciation (Note 5)	113,615,348	114,636,883
Total noncurrent assets	114,049,402	115,165,987
Total assets	185,446,392	180,399,997
DEFERRED OUTFLOWS OF RESOURCES		
OPEB related (Note 10)	431,384	99,893
Pension related (Note 12)	541,062	629,876
Total deferred outflows of resources	972,446	729,769
LIABILITIES		
Current liabilities:		
Accounts payable and other accrued liabilities (Note 6)	631,332	659,393
Customer account credit balances (Note 7)	436,703	177,912
Customer deposits payable	444,663	498,818
Unearned revenues (Note 8)	3,375,565	3,235,784
Current portion of long-term liabilities:		
Compensated absences (Note 9)	243,541	242,037
Total current liabilities	5,131,804	4,813,944
Noncurrent liabilities:		
Compensated absences (Note 9)	112,383	99,807
Net OPEB liability (Note 10)	2,061,369	1,550,636
Net pension liability (Note 12)	2,594,236	2,328,743
Total noncurrent liabilities	4,767,988	3,979,186
Total liabilities	9,899,792	8,793,130
DEFERRED INFLOWS OF RESOURCES		
OPEB related (Note 10)	47,586	53,119
Pension related (Note 12)	31,398	116,796
Total deferred inflows of resources	78,984	169,915
NET POSITION		
Net investment in capital assets (Note 11)	113,615,348	114,636,883
Restricted (Note 11)		
Capital Commitments	33,196,206	29,534,286
Notes Receivable	468,290	523,466
Unrestricted (Note 11)	29,160,218	27,472,086
Total net position	\$ 176,440,062	\$ 172,166,721

The accompanying notes are an integral part of the financial statements.

Beaumont-Cherry Valley Water District

Statements of Revenues, Expenses and Changes in Net Position

For the Year Ended December 31, 2020 with Comparative Information for the year ended December 31, 2019

	2020	2019
OPERATING REVENUES		
Metered water sales	\$ 5,332,496	\$ 4,933,445
Water service charges	3,893,907	3,403,608
Water importation pass-through charges	3,951,457	2,237,051
Water pumping power pass-through charges	1,820,448	1,604,661
Development and installation charges	712,920	851,465
Other revenue	179,339	321,521
Total operating revenues	15,890,567	13,351,751
OPERATING EXPENSES		
Salaries and employee benefits	4,515,442	4,197,179
Pension expense	268,910	242,066
Energy expenses	2,105,011	1,591,985
Water purchases	4,390,995	5,200,241
Administration	551,523	508,291
Operations	421,946	440,041
Maintenance and repairs	926,039	744,870
Depreciation	2,865,579	2,707,811
Insurance	92,035	75,858
Professional fees	236,248	272,752
Other expenses	13,660	14,205
Total operating expenses	16,387,388	15,995,299
Operating income (loss)	(496,821)	(2,643,548)
NONOPERATING REVENUES (EXPENSES)		
Investment earnings	942,888	1,668,981
Rental income	23,089	23,805
Other revenue	78,187	3,328
Gain on sale of capital assets	-	15,840
Total nonoperating revenues (expenses)	1,044,164	1,711,954
Income (loss) before contributions	547,343	(931,594)
CAPITAL CONTRIBUTIONS		
Donated capital assets	-	313,440
Capital contribution to other government	-	(569,812)
Capacity charges	3,725,998	2,989,469
Total capital contributions	3,725,998	2,733,097
Change in net position	4,273,341	1,801,503
Net position, beginning of year	172,166,721	170,365,218
Net position, end of year	\$ 176,440,062	\$ 172,166,721

The accompanying notes are an integral part of the financial statements.

Beaumont-Cherry Valley Water District

Statements of Cash Flows

For the Year Ended December 31, 2020 with Comparative Information for the year ended December 31, 2019

	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	\$ 14,592,401	\$ 12,163,824
Receipts from developers (unrestricted)	665,052	836,785
Other receipts	295,198	337,671
Payments to employees for salaries and benefits	(4,299,327)	(4,040,357)
Payments to suppliers and service providers	(8,923,163)	(8,931,626)
Receipt of customer deposits	(54,155)	29,809
Net cash provided by operating activities	2,276,006	396,106
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(1,952,732)	(1,856,995)
Capital contributions	3,781,174	3,039,630
Capital contribution to other government	-	(569,812)
Gain on sale of capital assets	-	15,840
Net cash provided by capital and related financing activities	1,828,442	628,663
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	861,630	1,510,069
Gain/(loss) on investments	181,431	173,790
Net cash provided by investing activities	1,043,061	1,683,859
Net increase in cash and cash equivalents	5,147,509	2,708,628
Cash and investments, beginning of year	61,365,442	58,656,814
Cash and investments, end of year	\$ 66,512,951	\$ 61,365,442
Reconciliation to the Statement of Net Position:		
Cash and investments	\$ 29,059,815	\$ 27,918,643
Restricted cash and investments - funds held for others	4,256,930	3,912,513
Restricted cash and investments - capital commitments	33,196,206	29,534,286
Total cash and investments	\$ 66,512,951	\$ 61,365,442

The accompanying notes are an integral part of the financial statements.

Beaumont-Cherry Valley Water District

Statements of Cash Flows, Continued

For the Year Ended December 31, 2020 with Comparative Information for the year ended December 31, 2019

	2020	2019
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income (loss)	\$ (496,821)	\$ (2,643,548)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	2,865,579	2,707,811
Construction in progress abandoned	108,688	-
Other income	78,187	3,328
Rental income	23,089	23,805
(Increase) decrease in accounts receivable	(878,745)	(70,194)
(Increase) decrease in notes receivable	38,125	11,728
(Increase) decrease in inventories	(202,143)	66,289
(Increase) decrease in prepaid items	(33,007)	(18,976)
(Increase) decrease in deferred outflows of resources	(242,677)	(51,836)
Increase (decrease) in accounts payable and other accrued liabilities	(28,061)	(124,428)
Increase (decrease) in customer account credit balances	258,791	(3,266)
Increase (decrease) in customer deposits payable	(54,155)	29,809
Increase (decrease) in unearned revenues	139,781	17,308
Increase (decrease) in compensated absences	14,080	27,671
Increase (decrease) in other post-employment benefit obligations	510,733	219,779
Increase (decrease) in net pension liability	265,493	248,900
Increase (decrease) in deferred inflows of resources	(90,931)	(48,074)
Total adjustments	2,772,827	3,039,654
Net cash provided by operating activities	\$ 2,276,006	\$ 396,106
Schedule of non-cash investing and capital and related financing activities		
Capital contributions - donated capital assets	\$ -	\$ 313,440

The accompanying notes are an integral part of the financial statements.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity and Basis of Presentation

The Beaumont-Cherry Valley Water District (District) is a special-purpose government district supplying and distributing water to over 60,000 people in both the City of Beaumont and the community of Cherry Valley. The District is governed by a five-member Board of Directors who serve overlapping four-year terms. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applied to enterprise funds. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District solely operates as a special-purpose government which means it is only engaged in business-type activities; accordingly activities are reported in the District's proprietary fund.

B. Measurement Focus and Basis of Accounting

Proprietary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's proprietary fund is charges to customers for sales and services. Operating expenses include the costs of sales and services, the costs of employee benefits, maintenance of capital assets, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

C. Cash and Cash Equivalents

The District's cash and investments are considered to be cash on hand, demand deposits and investments with maturities less than 90 days. Therefore, for purposes of the statement of cash flows, the District considers the cash and investment balance to be cash and cash equivalents.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Restricted Cash and Investments

Restricted cash and investments are cash and investments that are segregated and can only be used for specific purposes. The District's restricted cash and investments consist of funds held for others, including refundable or prepaid customer deposits. The District also restricts cash and investments for capital commitments in the amount of developer capacity charges collected during the year to ensure that funds are set aside to provide for the expansion of the domestic and non-potable water system.

Please refer to *Note 2 - Cash and Investments* for additional details.

E. Inventories and Prepaid Items

Inventories are stated at cost using the average-cost method, and consist of materials used in construction and maintenance of the water system.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The costs of the prepaid items are recorded as expenses when consumed rather than when purchased.

F. Capital Assets

Capital assets purchased or constructed are carried at historical cost. Constructed costs include labor, materials and construction period interest expense (net of interest income, where applicable). The capitalization threshold is \$5,000. Contributed assets are stated at estimated acquisition value at the time received by the District. Land and construction in progress are not depreciated. Depreciation on the other assets is calculated on the straight-line method over the following estimated useful lives of the assets:

Pump House Structures	25 to 40 years
Well Casings & Development	10 to 40 years
Pumping Equipment	10 to 50 years
Chlorinators	15 to 30 years
Reservoirs & Tanks	15 to 50 years
Telemetry Equipment	10 to 20 years
Transmission & Distribution Mains	40 to 75 years
Meters & Meter Services	10 to 15 years
Fire Hydrants	30 to 50 years
Structures & Improvements	10 to 75 years
Office Furniture & Equipment	3 to 20 years
Automobile Equipment:	
Vehicles	5 to 15 years
Heavy Equipment	7 to 15 years
Light Equipment	5 to 7 years
General Equipment	5 to 15 years

Please refer to *Note 5 - Capital Assets* for additional details.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Unearned Revenues

Unearned revenues arise when resources are received by the District before revenues are earned, as when developers pay in advance for services to be provided by the District at a later date. When the District has provided the services, the associated amounts will be recognized as revenue.

Please refer to *Note 8 - Unearned Revenues* for additional details.

H. Compensated Absences

Vacation

The District's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from the District. The liability for such leave is reported as an expense when incurred.

Sick Leave

All full-time, regular employees not using any sick leave for twelve consecutive months can convert their twelve accrued 8-hour sick days to cash at the rate of two accrued days for 8 hours paid at their regular hourly rate. Upon retirement or death, all employees or their beneficiaries are entitled to receive a pay-out of 50% of all accumulated sick leave. Accumulated sick leave dissolves when employees separate from the District in any other manner.

Please refer to *Note 9 - Compensated Absences* for additional details.

I. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Uncollectible Accounts

The District provides an allowance for doubtful accounts for all accounts deemed uncollectible. Any unpaid debt is deemed a lien against the real property to which service is rendered in accordance with applicable law.

Please refer to *Note 3 - Accounts Receivable* for additional detail.

K. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Credit/Market Risk

The District provides water services to local residents, commercial, industrial, irrigation and construction customers. As part of normal operating practices, credit is granted to residential, commercial, industrial, and irrigation customers on a secured basis and to construction customers on an unsecured basis.

M. Fair Value Measurement

The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District has no investments subject to the fair value hierarchy.

N. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees Retirement System (CalPERS) Plans and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Measurement Period	January 1 to December 31, 2020

O. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's plan and additions to/deductions from the OPEB's Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Valuation Date	June 30, 2020
Measurement Date	June 30, 2020
Measurement Period	January 1 to December 31, 2020

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Prior Year Data

Selected information regarding the prior year has been included in the accompanying financial statements. This information has been included for comparison purposes only and does not represent a complete presentation in accordance with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District's prior year financial statements from which this selected financial information was derived.

Q. Reclassifications

Certain reclassifications have been made to prior year's balance to conform to classifications used in 2020.

NOTE 2 – CASH AND INVESTMENTS

Cash and investments as of December 31 are classified in the accompanying financial statements as follows:

Description	2020	2019
Cash and investments	\$ 29,059,815	\$ 27,918,643
Restricted cash and investments - funds held for others	4,256,930	3,912,513
Restricted cash and investments - capital commitments	33,196,206	29,534,286
Total cash and investments	<u>\$ 66,512,951</u>	<u>\$ 61,365,442</u>

Cash and investments as of December 31 consist of the following:

Description	2020	2019
Cash on hand (petty cash and change drawers)	\$ 1,400	\$ 1,400
Demand deposits (cash in bank)	1,949,683	491,614
Investments	64,561,868	60,872,428
Total cash and investments	<u>\$ 66,512,951</u>	<u>\$ 61,365,442</u>

Investments Authorized by the California Government Code and the District's Investment Policy

The table below identifies the investment types that are authorized for the District by the California Government Code and the District's policy, where more restrictive. The table also identifies certain provisions of the California Government Code that address interest rate risk, credit risk, and concentration of credit risk.

Beaumont-Cherry Valley Water District**Notes to the Financial Statements
For the Years Ended December 31, 2020 and 2019****NOTE 2 – CASH AND INVESTMENTS (Continued)**

Authorized Investment Type	Maturity Limit	Maximum Specified % of Portfolio
Local Agency Bonds	5 years	None
US Treasury Obligations	5 years	None
State Obligations - CA and others	5 years	None
CA Local Agency Obligations	5 years	None
US Agency Obligations	5 years	None
Bankers Acceptances	180 days	40%
Commercial Paper - Pooled Funds	270 days	40% of the District's money
Commercial Paper - Non-Pooled Funds	270 days	25% of the District's money
Negotiable Certificates of Deposit	5 years	30%
Non-negotiable Certificates of Deposit	5 years	None
Placement Service Deposits	5 years	30%
Placement Service Certificates of Deposit	5 years	30%
Repurchase Agreements	1 year	None
Reverse Repurchase Agreements and Securities Lending Agreements	92 days	20% of the base value of the portfolio
Medium Term Notes	5 years	30%
Mutual Funds and Money Market		
Mutual Funds	N/A	20%
Collateralized Bank Deposits	5 years	None
Mortgage Pass-Through Securities	5 years	20%
County Pooled Investment Funds	N/A	None
Joint Powers Authority Pool	N/A	None
Local Agency Investment Fund (LAIF)	N/A	None
Voluntary Investment Program Fund	N/A	None
Supranational Obligations	5 years	30%

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

The District's investment policy follows the California Government Code as it relates to limits on investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 2 – CASH AND INVESTMENTS (Continued)

The District's investments as of December 31, 2020 were as follows:

Investment Type	Fair Value	Maturity 12 Months or Less
CalTRUST	\$ 36,871,343	\$ 36,871,343
LAIF	27,690,525	27,690,525
Total investments	<u>\$ 64,561,868</u>	<u>\$ 64,561,868</u>

The District's investments as of December 31, 2019 were as follows:

Investment Type	Fair Value	Maturity 12 Months or Less
CalTRUST	\$ 36,292,837	\$ 36,292,837
LAIF	24,579,591	24,579,591
	<u>\$ 60,872,428</u>	<u>\$ 60,872,428</u>

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's only investments are in LAIF and CalTRUST, both of which are unrated.

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 2 – CASH AND INVESTMENTS (Continued)

Custodial Credit Risk (Continued)

California law also allows financial institutions to secure deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits. The District may waive collateral requirements for deposits which are fully insured by federal depository insurance.

As of December 31, 2020 and 2019, the District had deposits with financial institutions of \$1,713,041 and \$274,521, respectively, in excess of federal depository insurance limits and subject to custodial credit risk as described above.

Investment in State Investment Pool

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. LAIF is a governmental investment pool managed and directed by the California State Treasurer and is not registered with the Securities and Exchange Commission. An oversight committee comprised of California State officials and various participants provide oversight to the management of the fund. The daily operations and responsibilities of LAIF fall under the auspices of the State Treasurer's office. The fair value of the District's investment in this pool is reported in the accompanying financial statements, at amounts based upon the District's pro-rata share of the fair value provided by LAIF, for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Accordingly, under the fair value hierarchy, the measurement of the District's investment is based on uncategorized inputs not defined as Level 1, Level 2, or Level 3 inputs. Further information about LAIF is available on the California State Controller's website: www.treasurer.ca.gov/pmia-laif/.

CalTRUST

The District is a voluntary participant in CalTRUST, a Joint Exercise Powers Agreement of the Investment Trust of California. The principal executive office is located at 1100 K Street, Suite 1010, Sacramento, California 95814. CalTRUST is subject to the California Joint Exercise of Powers Act. Each participant in CalTRUST must be a California Public Agency. The purpose of CalTRUST is to consolidate investment activities of its participants and thereby reduce duplication, achieve economies of scale and carry out coherent and consolidated investment strategies through the issuance of shares of beneficial interest in investments purchased by CalTRUST.

The two funds the District has invested in are the short-term and medium-term fund. The short-term fund has a targeted portfolio duration of 0 to 2 years and medium-term fund has a targeted portfolio duration of 1 ½ to 3 ½ years. Investment strategies are to attain as high as a level of current income as is consistent with the preservation of principal.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 2 – CASH AND INVESTMENTS (Continued)

CalTRUST (Continued)

The fair value of the District's investment in CalTRUST is based upon the net asset value (NAV) of shares held by the District at year-end. The net asset value per share is computed by dividing the total value of the securities and other assets, less any liabilities, by the total outstanding shares. Liabilities include all accrued expenses and fees, including expenses of the trust.

The fair value of CalTRUST portfolio securities is determined on the basis of the market value of such securities, or, if market quotations are not readily available, at fair value under the guidelines established by the trustees. Investments with short remaining maturities may be valued at amortized cost which the CalTRUST Board has determined to equal fair value.

NOTE 3 – ACCOUNTS RECEIVABLE

Water Sales and Services are reported net of uncollectible amounts based on actual collections as of the date of the statements. The General Manager or their designee is authorized to file a lien against real property serviced with the Assessor-Clerk-Recorder of the County of Riverside for any charges 60 days past due. The amount of charges of unpaid bills are included as a lien against the debtor's property until the unpaid charges are collected and the account is brought current. Other receivables, those billings outside of the normal water sales and services billings, include items such as damages to District property and rental of District property. Amounts not expected to be collected within the next year have been included in the allowance for uncollectible accounts. Developer receivables are those receivables due from developers for development activity that has exceeded deposits collected to-date. The amount included in the allowance for uncollectible accounts is an estimate based on other refundable accounts held for the developer that the District feels they can use to negotiate settlement on balances due to the District. Amounts are aggregated into a single accounts receivable (net of allowance for uncollectible) amount on the financial statements.

The detail of the receivables, including applicable allowances for uncollectible amounts as of December 31, 2020 is as follows:

	Water Sales and Services	Other	Developer	Total
Receivables	\$ 3,056,686	\$ 115,878	\$ 653,192	\$ 3,825,756
Less: allowance for uncollectible accounts	-	-	(269,190)	(269,190)
Net receivables	<u>\$ 3,056,686</u>	<u>\$ 115,878</u>	<u>\$ 384,002</u>	<u>\$ 3,556,566</u>

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 3 – ACCOUNTS RECEIVABLE (Continued)

On March 4, 2020, the Governor's Office issued executive order N-42.20. This order prohibits water agencies from discontinuing water service for non-payment (both residential and businesses). The order explicitly states that "nothing in this Order eliminates the obligation of water customers to pay for water service, prevents a water system from charging a customer for such service, or reduces the amount a customer already may owe to a water system." Since the District has the power to lien properties for delinquent payments once N-42.20 is lifted, it feels water sales and services receivables will be fully collected.

On March 4, 2020, the Governor's Office issued executive order N-42-20. This order prohibits water agencies from discontinuing water service for non-payment (both residential and business). The order explicitly states that "nothing in this Order eliminates the obligation of the water customer to pay for water service, prevents a water system from charging a customer for such service, or reduces the amount a customer already may owe to a water system." Since the District has the power to lien properties for delinquent payments once N-42-20 is lifted, it feels water sales and services receivables will be fully collected.

The detail of the receivables, including applicable allowances for uncollectible amounts, as of December 31, 2019 is as follows:

	<u>Water Sales and Services</u>	<u>Other</u>	<u>Developer</u>	<u>Total</u>
Receivables	\$ 2,366,044	\$ 16,189	\$ 564,778	\$ 2,947,011
Less: allowance for uncollectible accounts	<u>-</u>	<u>-</u>	<u>(269,190)</u>	<u>(269,190)</u>
Net receivables	<u>\$ 2,366,044</u>	<u>\$ 16,189</u>	<u>\$ 295,588</u>	<u>\$ 2,677,821</u>

NOTE 4 – NOTES RECEIVABLE

In 2003, the Bonita Vista Mutual Water Company (Bonita Vista) started the annexation process to join the District. The annexation agreement called for the District to install a new water delivery system. The property owners/shareholders in Bonita Vista were responsible for 1/100th of the costs of construction of the new system, at \$5,500 per meter. The notes are payable over 20 years at a variable interest rate calculated annually at 1.5 percent above the LAIF interest rate. The notes are due to mature as of February 15, 2028.

The District has entered into various agreements with the developers of the Fairway Canyon Community Association (Fairway Canyon) for payment of the new water component of the water main extension and capacity charges. The notes are payable over 10 years at an annual interest rate of 10 percent.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 4 – NOTES RECEIVABLE (Continued)

Amounts due from Bonita Vista and Fairway Canyon are separated into current and non-current portions on the *Statement of Net Position*.

The detail of the notes, including applicable allowances for uncollectible amounts as of December 31, 2020 is as follows:

	<u>Notes Receivable</u>	<u>Restricted Notes Receivable</u>	
	<u>Bonita Vista</u>	<u>Fairway Canyon</u>	<u>Total</u>
Current	\$ 4,677	\$ 60,694	\$ 65,371
Non-current	<u>26,458</u>	<u>407,596</u>	<u>434,054</u>
Total notes receivable	<u>\$ 31,135</u>	<u>\$ 468,290</u>	<u>\$ 499,425</u>

The detail of the notes, including applicable allowances for uncollectible amounts as of December 31, 2019 is as follows:

	<u>Notes Receivable</u>	<u>Restricted Notes Receivable</u>	
	<u>Bonita Vista</u>	<u>Fairway Canyon</u>	<u>Total</u>
Current	\$ 8,446	\$ 55,176	\$ 63,622
Non-current	<u>60,814</u>	<u>468,290</u>	<u>529,104</u>
Total notes receivable	<u>\$ 69,260</u>	<u>\$ 523,466</u>	<u>\$ 592,726</u>

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 5 – CAPITAL ASSETS

The following table summarizes capital asset activity during the year ended December 31, 2020:

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets, not being depreciated					
Land	\$ 7,721,730	\$ -	\$ -	\$ -	\$ 7,721,730
Construction in progress	1,505,184	1,888,300	(108,688)	(1,373,183)	1,911,613
Total capital assets, not being depreciated	9,226,914	1,888,300	(108,688)	(1,373,183)	9,633,343
Capital assets, being depreciated:					
Transmission and distribution system	83,658,136	-	-	846,068	84,504,204
Structures and improvements	17,941,928	56,176	-	126,143	18,124,247
Reservoirs and tanks	22,546,667	-	-	-	22,546,667
Pumping and telemetry equipment	13,397,727	-	-	393,574	13,791,301
Vehicles and equipment	2,458,794	8,256	-	7,398	2,474,448
Total capital assets, being depreciated	140,003,252	64,432	-	1,373,183	141,440,867
Less accumulated depreciation for:					
Transmission and distribution system	(17,779,310)	(1,516,784)	-	-	(19,296,094)
Structures and improvements	(4,427,061)	(316,037)	-	-	(4,743,098)
Reservoirs and tanks	(6,798,014)	(485,051)	-	-	(7,283,065)
Pumping and telemetry equipment	(3,881,330)	(302,067)	-	-	(4,183,397)
Vehicles and equipment	(1,707,568)	(245,640)	-	-	(1,953,208)
Total accumulated depreciation	(34,593,283)	(2,865,579)	-	-	(37,458,862)
Total capital assets, being depreciated, net	105,409,969	(2,801,147)	-	1,373,183	103,982,005
Capital assets, net of depreciation	\$ 114,636,883	\$ (912,847)	\$ (108,688)	\$ -	\$ 113,615,348

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 5 – CAPITAL ASSETS (Continued)

The following table summarizes capital asset activity during the year ended December 31, 2019:

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets, not being depreciated					
Land	\$ 7,721,730	\$ -	\$ -	\$ -	\$ 7,721,730
Construction in progress	988,172	1,842,861	-	(1,325,849)	1,505,184
Total capital assets, not being depreciated	8,709,902	1,842,861	-	(1,325,849)	9,226,914
Capital assets, being depreciated:					
Transmission and distribution system	82,504,147	319,666	-	834,323	83,658,136
Structures and improvements	17,941,928	-	-	-	17,941,928
Reservoirs and tanks	22,546,667	-	-	-	22,546,667
Pumping and telemetry equipment	13,146,242	-	-	251,485	13,397,727
Vehicles and equipment	2,395,514	7,908	(184,669)	240,041	2,458,794
Total capital assets, being depreciated	138,534,498	327,574	(184,669)	1,325,849	140,003,252
Less accumulated depreciation for:					
Transmission and distribution system	(16,338,776)	(1,440,534)	-	-	(17,779,310)
Structures and improvements	(4,112,968)	(314,093)	-	-	(4,427,061)
Reservoirs and tanks	(6,312,140)	(485,874)	-	-	(6,798,014)
Pumping and telemetry equipment	(3,625,591)	(255,739)	-	-	(3,881,330)
Vehicles and equipment	(1,680,666)	(211,571)	184,669	-	(1,707,568)
Total accumulated depreciation	(32,070,141)	(2,707,811)	184,669	-	(34,593,283)
Total capital assets, being depreciated, net	106,464,357	(2,380,237)	-	1,325,849	105,409,969
Capital assets, net of depreciation	\$ 115,174,259	\$ (537,376)	\$ -	\$ -	\$ 114,636,883

NOTE 6 – ACCOUNTS PAYABLE AND OTHER ACCRUED LIABILITIES

Accounts payable and other accrued liabilities as of December 31 were as follows:

Description	2020	2019
Accounts payable	\$ 476,953	\$ 536,197
Salaries and employee benefits	120,941	92,521
Other	33,438	30,675
Total accounts payable and other accrued liabilities	\$ 631,332	\$ 659,393

NOTE 7 – CUSTOMER ACCOUNT CREDIT BALANCES

Credit balances on customer utility accounts are to be used against future billings or refunded upon request. As of December 31, 2020 and 2019, the balance was \$436,703 and \$177,912, respectively.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 8 – UNEARNED REVENUES

Developers make payments in advance of the District providing services, including items such as meter installations, development plan checks and development inspections. As the District provides these services, revenues are recognized and the unearned revenues balance is reduced. As of December 31, 2020 and 2019, the balance was \$3,375,565 and \$3,235,784, respectively.

NOTE 9 – COMPENSATED ABSENCES

Compensated absences comprise unpaid vacation, sick, holiday and administrative leave, which is accrued as earned. The liability for compensated absences is determined annually.

The activity for the year ended December 31, 2020 was as follows:

Beginning Balance	Additions	Deletions	Ending Balance	Current Portion	Non-current Portion
<u>\$ 341,844</u>	<u>\$ 316,280</u>	<u>\$ (302,200)</u>	<u>\$ 355,924</u>	<u>\$ 243,541</u>	<u>\$ 112,383</u>

The activity for the year ended December 31, 2019 was as follows:

Beginning Balance	Additions	Deletions	Ending Balance	Current Portion	Non-current Portion
<u>\$ 314,173</u>	<u>\$ 290,601</u>	<u>\$ (262,930)</u>	<u>\$ 341,844</u>	<u>\$ 242,037</u>	<u>\$ 99,807</u>

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION

A. Plan Description

The District pays a portion of the cost of health insurance (including prescription drug benefits) as post-employment benefits to retired employees who satisfy the eligibility rules as required by CalPERS Health Program enrollment. The current District contribution is fixed at \$474 per month. Spouses and surviving spouses are also eligible to receive benefits. Retirees may enroll in any medical plan available through the District's CalPERS Health Program, a cost-sharing multiple-employer medical coverage plan. The contribution requirements of eligible retired employees and the District are established and may be amended by the Board of Directors.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

B. Employees Covered

As of the June 30, 2020 measurement date, the following numbers of participants were covered by the benefit terms under the Plan:

Active employees	36
Inactive employees or beneficiaries currently receiving benefits	5
Inactive employees entitled to, but not yet receiving benefits	-
Total	<u>41</u>

C. Funding Policy

The District funds the Plan on a pay-as-you-go basis. There are no assets accumulated in a qualifying trust to pay related benefits.

D. Total OPEB Liability

The District's total OPEB liability was measured as of June 30, 2020 and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation dated June 30, 2020, based on the following actuarial methods and assumptions:

Actuarial Assumptions	June 30, 2020 Measurement Date
Actuarial Valuation Date	June 30, 2020
Contribution Policy	No pre-funding
Discount Rate	2.21% at June 30, 2020 3.50% at June 30, 2019
General Inflation	2.75% annually
Mortality, Retirement, Disability, Termination	Based on CalPERS 1997-2015 Experience Study
Salary increases	3.00%
Medical Trend	Non-Medicare – 7.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076 and later Non-Kaiser Medicare – 6.1% for 2022, decreasing to an ultimate rate of 4% in 2076 Kaiser Medicare – 5.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076 and later
Mortality Improvement	Mortality projected fully generational with Scale MP-2020

Beaumont-Cherry Valley Water District**Notes to the Financial Statements
For the Years Ended December 31, 2020 and 2019****NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)*****D. Total OPEB Liability (Continued)******Change in Assumptions***

The discount rate changed from 3.50 percent in 2019 to 2.21 percent in 2020.

E. Discount Rate

A discount rate of 2.21 percent was used in the valuation for measurement date June 30, 2020.

F. Changes in the OPEB Liability

The changes in the total OPEB liability for the Plan are as follows:

	<u>Total OPEB Liability</u>
Balance at December 31, 2019 (6/30/19 measurement date)	<u>\$ 1,550,636</u>
Changes recognized for the measurement period:	
Service cost	116,929
Interest	57,750
Differences between expected and actual experience	22,597
Changes in assumptions	348,579
Contributions – employer	-
Net investment income	-
Benefit payments	(35,122)
Administrative expense	-
Net changes	<u>510,733</u>
Balance at December 31, 2020 (6/30/20 measurement date)	<u><u>\$ 2,061,369</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following represents the total OPEB liability of the District if it were calculated using a discount rate that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2020:

December 31, 2020 (measurement date June 30, 2020)

	1% Decrease (1.21%)	Current Discount Rate (2.21%)	1% Increase (3.21%)
Total OPEB Liability	\$ 2,458,210	\$ 2,061,369	\$ 1,750,906

Beaumont-Cherry Valley Water District**Notes to the Financial Statements
For the Years Ended December 31, 2020 and 2019**

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)***G. Sensitivity of the Total OPEB Liability to Changes in the Discount Rate (Continued)*****December 31, 2019 (measurement date June 30, 2019)**

	1% Decrease (2.50%)	Current Discount Rate (3.50%)	1% Increase (4.50%)
Total OPEB Liability	\$ 1,837,720	\$1,550,636	\$ 1,323,832

H. Sensitivity of the Total OPEB Liability to Changes in the Health Care Trend Rates

The following represents the total OPEB liability of the District if it were calculated using healthcare costs trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2020:

December 31, 2020 (measurement date June 30, 2020)

	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability	\$ 1,846,281	\$2,061,369	\$ 2,420,280

December 31, 2019 (measurement date June 30, 2019)

	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability	\$ 1,389,126	\$1,550,636	\$ 1,819,476

I. OPEB Plan Fiduciary Net Position

As the District is not prefunding with an OPEB trust, Plan Fiduciary Net Position was \$0 at June 30, 2020 measurement date. The District does not have assets accumulated in a trust that meets the criteria of GASB 75 to pay related benefits.

Recognition of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The net difference between projected and actual earnings on OPEB plan investments is amortized over the expected average remaining service lifetime (EARS�) of plan participants.

Beaumont-Cherry Valley Water District**Notes to the Financial Statements
For the Years Ended December 31, 2020 and 2019****NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)****J. OPEB Expense and Deferred Outflows /Inflows of Resources Related to OPEB**

For the fiscal year ended December 31, 2020, the District recognized OPEB expense of \$209,630. As of fiscal year ended December 31, 2020 and December 31, 2019, the District reported deferred outflows and inflows related to OPEB from the following sources:

December 31, 2020 (measurement date June 30, 2020)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 20,615	\$ -
Changes in assumptions	392,497	(47,586)
Contributions to OPEB plan subsequent to the measurement date	18,272	-
Total	\$ 431,384	\$ (47,586)

December 31, 2019 (measurement date June 30, 2019)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumptions	\$ 82,255	\$ (53,119)
Contributions to OPEB plan subsequent to the measurement date	17,638	-
Total	\$ 99,893	\$ (53,119)

The \$18,272 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2020 measurement date will be recognized as a reduction of the net OPEB liability during the upcoming fiscal year. Other amounts reported as deferred outflows or inflows of resources related to OPEB will be recognized as expense as follows:

Fiscal Year Ended December 31	Deferred Outflows/(Inflows) of Resources
2021	\$ 34,786
2022	34,786
2023	34,786
2024	34,786
2025	34,786
Thereafter	191,596

Beaumont-Cherry Valley Water District**Notes to the Financial Statements
For the Years Ended December 31, 2020 and 2019**

NOTE 11 – NET POSITION

	December 31, 2020	December 31, 2019
Net Position:		
Net investment in capital assets	\$ 113,615,348	\$ 114,636,883
Restricted	33,664,496	30,057,752
Unrestricted	29,160,218	27,472,086
Total net position	<u>\$ 176,440,062</u>	<u>\$ 172,166,721</u>

Net investment in capital assets is the value of the District's capital assets, less accumulated depreciation.

Unrestricted net position includes non-spendable assets and spending designations set by the Board of Directors:

	December 31, 2020	December 31, 2019
Unrestricted Net Position:		
Nonspendable assets:		
Inventories	\$ 922,971	\$ 720,828
Prepaid items	247,605	214,598
Non-current portion of notes receivable	26,458	60,814
Total nonspendable items	<u>1,197,034</u>	<u>996,240</u>
Board of Directors' Designations:		
Capital replacement reserve	21,593,977	20,742,568
Operating reserve	3,980,754	3,583,299
Emergency reserve	2,388,453	2,149,979
Total designations	<u>27,963,184</u>	<u>26,475,846</u>
Total unrestricted net position	<u>\$ 29,160,218</u>	<u>\$ 27,472,086</u>

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 12 – DEFINED BENEFIT PENSION PLAN

A. General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan or PERF C) administered by the California Public Employees' Retirement System (CalPERS.) The Plan consists of a miscellaneous pool and a safety pool (also referred to as "risk pools"), which are comprised of individual employer miscellaneous and safety valuation rate plans, respectively. Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under generally accepted accounting principles. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The District sponsors two miscellaneous rate plans. Benefit provisions under the Plan are established by State statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS' website, at www.calpers.ca.gov.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 5 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plan operates under the provisions of the California Public Employees' Retirement Law (PERL), the California Public Employees' Pension Reform Act of 2013 (PEPRA), and the regulations, procedures and policies adopted by the CalPERS Board of Administration. The Plan's authority to establish and amend the benefit terms are set by the PERL and PEPRA, and may be amended by the California state legislature and in some cases require approval by the CalPERS Board.

The Plan's provisions and benefits in effect at December 31, 2020 are summarized as follows:

Hire date	Prior to January 1, 2013	On or after January 1, 2013
Benefit formula	2.7% @ 55	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life
Retirement age	50 - 60	52 - 62
Monthly benefits, as a % of eligible compensation	2.0% to 3.0%	1.0% to 2.0%
Required employee contribution rates	8.0%	7.5%
Required employer contribution rates	16.045%	8.239%

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

A. General Information about the Pension Plan (Continued)

All other actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period from 1997 to 2015, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS' website, at www.calpers.ca.gov.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by either the Miscellaneous or Safety risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements are classified as plan member contributions. Employer Contributions to the Plan for the fiscal year ended December 31, 2020 were \$316,818.

B. Net Pension Liability

The District's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability is measured as of June 30, 2020, using an annual actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is as follows.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

B. Net Pension Liability (Continued)

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

Valuation Date	June 30, 2019	June 30, 2018
Measurement Date	June 30, 2020	June 30, 2019
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Asset Valuation Method	Market Value of Assets	Market Value of Assets
Actuarial Assumptions:		
Discount Rate	7.15%	7.15%
Inflation	2.50%	2.50%
Salary Increases	Varies by entry age and service	3.3% - 14.2%
Mortality Rate Table ⁽¹⁾	Derived using CalPERS' membership data for all Funds	Derived using CalPERS' membership data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.50% until purchasing power protection allowance floor on purchasing power applies, 2.50% thereafter	Contract COLA up to 2.0% until purchasing power protection allowance floor on purchasing power applies, 2.5% thereafter

(1) The mortality table used was developed based on CalPERS' specific data. The probabilities of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement rates include 15 years of mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries. For more details on this table, please refer to the CalPERS Experience Study and Review of Actuarial Assumptions report from December 2017 that can be found on the CalPERS website.

All other actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period from 1997 to 2015, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS' website, at www.calpers.ca.gov.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

B. Net Pension Liability (Continued)

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are as follows:

Asset Class¹	New Strategic Allocation	Real Return Years 1 - 10²	Real Return Years 11+³
Global Equity	50.0%	4.80%	5.98%
Global Fixed Income	28.0%	1.00%	2.62%
Inflation Sensitive	-	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Estate	13.0%	3.75%	4.93%
Liquidity	1.0%	-	(0.92%)
Total	100%		

¹ In the Systems financial statements, fixed income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.

² An expected inflation of 2.5% used for this period

³ An expected inflation of 3.0% used for this period

Change of Assumptions

In 2020, for the 2019 actuarial valuation, a new amortization policy came into effect shortening the period over which actuarial gains and losses are amortized from 30 years to 20 years with the payments computed as a level dollar amount. A five-year ramp-up and ramps-down on UAL bases attributable to assumption changes and non-investment gain and losses is no longer utilized and a five-year ramp-down on investment gains/losses is also not utilized.

In 2019, there were no changes to the discount rate.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

B. Net Pension Liability (Continued)

Discount Rate

The discount rate used to measure the total pension liability for PERF C was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension Plan Fiduciary Net Position

Information about the pension plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position are presented in CalPERS' audited financial statements, which are publicly available reports that can be obtained at CalPERS' website, at www.calpers.ca.gov.

C. Proportionate Share of Net Pension Liability

The following table shows the District's proportionate share of the net pension liability over the measurement period.

	Increase (Decrease)
	Net Pension Liability
Balance at: 6/30/2019 (Valuation Date)	\$ 2,328,743
Balance at: 6/30/2020 (Measurement Date)	\$ 2,594,236
Net Changes during 2019-20	\$ 265,493

The District's proportion of the net pension liability was determined by CalPERS using the output from the Actuarial Valuation System and the fiduciary net position, as provided in the CalPERS Public Agency Cost-Sharing Allocation Methodology Report, which is a publicly available report that can be obtained at CalPERS' website, at www.calpers.ca.gov. The District's proportionate share of the net pension liability for the Plan as of the June 30, 2019 and 2020 measurement dates was as follows:

December 31, 2020	
Proportionate Share - December 31, 2019 (measurement date June 30, 2019)	0.022726%
Proportionate Share - December 31, 2020 (measurement date June 30, 2020)	0.023843%
Change - Increase (Decrease)	0.001117%

Beaumont-Cherry Valley Water District**Notes to the Financial Statements
For the Years Ended December 31, 2020 and 2019****NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)*****C. Proportionate Share of Net Pension Liability (Continued)*****December 31, 2019**

Proportionate Share - December 31, 2018 (measurement date June 30, 2018)	0.021583%
Proportionate Share - December 31, 2019 (measurement date June 30, 2019)	0.022726%
Change - Increase (Decrease)	0.001143%

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 7.15 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.15 percent) or 1 percentage-point higher (8.15 percent) than the current rate:

December 31, 2020

	Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
Plan's Net Pension Liability	\$ 4,281,446	\$ 2,594,236	\$ 1,200,147

December 31, 2019

	Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
Plan's Net Pension Liability	\$ 3,858,716	\$ 2,328,743	\$ 1,065,860

Subsequent Events

There were no subsequent events that would materially affect the results presented in this disclosure.

D. Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

As of the start of the measurement period (July 1, 2019), the District's net pension liability was \$2,328,743. For the measurement period ending June 30, 2020 (the measurement date), the District incurred a pension expense/(income) of \$428,348.

Beaumont-Cherry Valley Water District**Notes to the Financial Statements
For the Years Ended December 31, 2020 and 2019****NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)*****D. Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)***

As of December 31, 2020 and 2019, the District has deferred outflows and deferred inflows of resources related to pensions as follows:

December 31, 2020

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 133,689	\$ -
Changes of Assumptions	-	(18,503)
Difference Between Projected and Actual Earnings on Pension Plan Investments	77,066	-
Change in Employer's Proportion	160,412	-
Difference in Actual vs Projected Contributions	10,457	(12,895)
Pension Contributions Subsequent to Measurement Date	159,438	-
Total	\$ 541,062	\$ (31,398)

December 31, 2019

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 161,741	\$ (12,532)
Changes of Assumptions	111,043	(39,364)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(40,714)
Change in Employer's Proportion	167,416	-
Difference in Actual vs Projected Contributions	22,040	(24,186)
Pension Contributions Subsequent to Measurement Date	167,636	-
Total	\$ 629,876	\$ (116,796)

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

D. Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)

The amounts above are net of outflows and inflows recognized in the 2019-20 measurement period expense. Contributions subsequent to the measurement date of \$159,438 reported with deferred outflows of resources will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Fiscal Year Ended December 31:	Deferred Outflows/(Inflows) of Resources
2021	\$ 105,072
2022	127,139
2023	81,052
2024	36,963
2025	-

E. Payable to the Pension Plan

At December 31, 2020, the District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year the ended.

NOTE 13 – COMMITMENTS

In 2004, the Beaumont Basin Watermaster (Watermaster) was created to manage the groundwater excavations, replenishment thereof, and storage of supplemental water within the Beaumont Basin. The Watermaster consists of representatives from the Beaumont-Cherry Valley Water District, the City of Banning, the City of Beaumont, the South Mesa Water Company, and the Yucaipa Valley Water District. The District is a member agency of the Watermaster and contributes a varied annual amount to the Watermaster to fund its operations. For the years ended December 31, 2020 and 2019, the District contributed \$42,354 and \$25,171, respectively.

NOTE 14 – CONTINGENCIES

In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters, if any, will not have a material adverse effect on the financial position of the District.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements For the Years Ended December 31, 2020 and 2019

NOTE 15 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District is a member of the Association of California Water Agencies/Joint Powers Insurance Authority (ACWA/JPIA), an intergovernmental risk sharing joint powers authority created to provide self-insurance programs for California water agencies. The purpose of the ACWA/JPIA is to arrange and administer programs of self-insured losses and to purchase excess insurance coverage. At December 31, 2020, the District participated in the liability, property, and workers' compensation programs of the ACWA/JPIA as follows:

- General and auto liability, public officials, employees, and authorized volunteers against third-party losses arising out of liability imposed by law or assumed by contract. Total risk financing limits of \$2,000,000, combined single limit at \$2,000,000 per occurrence. The District purchased additional excess coverage layers: \$60 million for general, auto and public officials liability, which increases the limits on the insurance coverage noted above.

In addition to the above, the District also has the following insurance coverage:

- Employee dishonesty coverage up to \$100,000 per loss includes public employee dishonesty, forgery or alteration and theft, computer fraud, disappearance and destruction coverages, subject to a \$1,000 deductible per occurrence.
- Property loss is paid at the replacement cost for property on file, if replaced within two years after the loss, otherwise paid on an actual cash value basis, to a combined total of \$100 million per occurrence, subject to a \$1,000 deductible per occurrence. Mobile equipment and vehicles have a \$1,000 deductible and \$500 deductible per occurrence, respectively.
- Boiler and machinery coverage for the replacement cost up to \$100 million per occurrence, subject to various deductibles depending on the type of equipment.
- Workers' compensation insurance up to California statutory limits for all work related injuries/illnesses covered by California law.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years and there was no reduction in the District's insurance coverage during the year ended December 31, 2020. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage.

NOTE 16 – COVID-19 CONSIDERATIONS

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide causing business disruptions through mandated and voluntary closings of businesses. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration of the closings. However, the related financial impact on the District and the duration cannot be estimated at this time.



Required Supplementary Information

Beaumont-Cherry Valley Water District

Required Supplementary Information

Schedule of Proportionate Share of the Net Pension Liability and Related Ratios as of the Measurement Date Last 10 Years*

Measurement Date	Employer's Proportion of the Collective Net Pension Liability ¹	Employer's Proportionate Share of the Collective Net Pension Liability	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability as a Percentage of the Employer's Covered Payroll	Pension Plan's Fiduciary Net Position as a Percentage of the Total Pension Liability
6/30/2015	0.020719%	\$ 1,422,127	\$ 1,716,891	82.83%	82.06%
6/30/2016	0.020557%	1,778,844	1,894,097	93.92%	75.87%
6/30/2017	0.021444%	2,126,622	1,969,047	108.00%	75.39%
6/30/2018	0.021583%	2,079,843	2,128,022	97.74%	79.62%
6/30/2019	0.022726%	2,328,743	2,455,799	94.83%	79.53%
6/30/2020	0.023843%	2,594,236	2,589,031	100.20%	79.54%

¹ Proportion of the collective net pension liability represents the plan's proportion of PERF C, which includes both the Miscellaneous and Safety Risk pools excluding the 1959 Survivors Risk Pool.

* Measurement date 6/30/2014 (fiscal year 2015) was the 1st year of implementation. Additional years will be presented as they become available.

Beaumont-Cherry Valley Water District

Required Supplementary Information Schedule of Plan Contributions – Pension Last 10 Years*

Fiscal Year	Contractually Determined Contributions	Contributions in Relation to the Contractually Determined Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2015	\$ 275,729	\$ (275,729)	\$ -	\$ 1,914,001	14.41%
12/31/2016	237,259	(237,259)	-	1,985,446	11.95%
12/31/2017	241,633	(241,633)	-	2,019,541	11.96%
12/31/2018	275,682	(275,682)	-	2,393,812	11.52%
12/31/2019	303,397	(303,397)	-	2,532,417	11.98%
12/31/2020	316,818	(316,818)	-	2,537,048	12.49%

* Measurement date 6/30/2014 (fiscal year 2015) was the 1st year of implementation. Additional years will be presented as they become available.

Notes to Schedule:

Change in Benefit Terms: None

Changes in Assumptions: For the 2019 actuarial valuation (2020 measurement period), a new amortization policy came into effect shortening the period over which actuarial gains and losses are amortized from 30 years to 20 years with the payments computer as a level dollar amount. A five-year ramp-up and ramp-down on UAL bases attributable to assumption changes and non-investment gain and losses is no longer utilized and a five-year ramp-down on investment gains/losses is also not utilized. There were no changes in assumptions in 2019. In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate in 2019. In 2017, the accounting discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes in the discount rate. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense). In 2014, amounts reported were based on the 7.5 percent discount rate.

Beaumont-Cherry Valley Water District

Required Supplementary Information

Schedule of Changes in Other Post-Employment Benefits and Related Ratios Last Ten Years*

Fiscal Year Measurement Period	2018	2019	2020
	2018	2019	2020
Total OPEB Liability			
Service cost	\$ 108,164	\$ 104,143	\$ 116,929
Interest	48,433	54,966	57,750
Differences between expected and actual experience	-	-	22,597
Changes in assumptions	(64,185)	90,015	348,579
Benefit payments	(12,565)	(29,345)	(35,122)
Net change in total OPEB liability	79,847	219,779	510,733
Total OPEB liability - beginning	1,251,010	1,330,857	1,550,636
Total OPEB liability - ending	\$ 1,330,857	\$ 1,550,636	\$ 2,061,369
Plan fiduciary net position as a percentage of the total OPEB liability	0.0%	0.0%	0.0%
Covered-employee payroll	\$ 2,186,445	\$ 2,353,519	\$ 2,473,694
Total OPEB liability as a percentage of covered employee payroll	60.9%	65.9%	83.3%

Notes to schedule:

Changes in assumptions: Discount rate changed from 3.50% in 2019 to 2.21% in 2020. Discount rate changed from 3.87% in 2018 to 3.50% in 2019.

The District does not have assets accumulated in a trust that meet the criteria of GASB 75 to pay related benefits. Benefits are not based on a measure of pay, therefore covered-employee payroll is used.

*Historical information is required for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available. Fiscal year 2018 was the first year of implementation.



Statistical Section

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Beaumont-Cherry Valley Water District

Net Position by Component Last Ten Years

	2011	2012	2013	2014	2015
Net investment in capital assets	\$ 99,194,309	\$ 98,791,875	\$ 117,924,668	\$ 116,054,562	\$ 115,246,313
Restricted for capital commitments	-	-	-	2,138,747	9,225,608
Unrestricted	5,283,208	5,827,344	5,499,646	13,498,835	14,338,676
Total net position	<u>\$ 104,477,517</u>	<u>\$ 104,619,219</u>	<u>\$ 123,424,314</u>	<u>\$ 131,692,144</u>	<u>\$ 138,810,597</u>

	2016	2017	2018	2019	2020
Net investment in capital assets	\$ 114,241,568	\$ 112,850,063	\$ 115,174,259	\$ 114,636,883	\$ 113,615,348
Restricted for capital commitments	10,226,231	21,287,702	26,824,036	30,057,752	33,664,496
Unrestricted	25,294,018	26,777,618	28,191,312	27,472,086	29,160,218
Total net position	<u>\$ 149,761,817</u>	<u>\$ 160,915,383</u>	<u>\$ 170,189,607</u>	<u>\$ 172,166,721</u>	<u>\$ 176,440,062</u>

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Changes in Net Position Last Ten Years

	2011	2012	2013	2014
OPERATING REVENUES				
Metered water sales	\$ 4,766,022	\$ 5,139,923	\$ 5,046,558	\$ 5,174,292
Water service charges	2,188,438	2,339,128	2,544,173	2,623,140
Water importation pass-through charges	1,326,091	2,318,837	2,321,236	2,334,731
Water pumping power pass-through charges	1,617,081	1,663,191	1,685,246	1,674,936
Development and installation charges	127,141	146,889	271,122	315,244
Other revenue	288,708	364,628	369,537	313,807
Total operating revenues	10,313,481	11,972,596	12,237,872	12,436,150
OPERATING EXPENSES ⁽¹⁾				
Salaries and employee benefits	3,094,522	4,040,757	3,780,225	2,985,138
Pension expense (credit)		-	-	-
Energy expenses		1,231,156	1,435,343	1,772,112
Water purchases	3,125,537	2,642,003	2,607,642	1,396,410
Administration	196,422	552,707	270,533	173,873
Operations	2,877,985	281,110	297,048	468,345
Maintenance and repairs	-	577,422	272,990	469,552
Depreciation	2,002,794	2,072,402	2,528,691	2,514,369
Insurance	-	95,208	96,385	80,162
Professional fees	-	211,580	295,528	310,590
Other expenses	199,934	11,749	11,246	10,736
Total operating expenses	11,497,194	11,716,094	11,595,631	10,181,287
Operating Income (loss)	(1,183,713)	256,502	642,241	2,254,863
NONOPERATING REVENUES (EXPENSES)				
Interest earnings	127,905	110,426	84,830	55,597
Rental income	20,507	22,969	17,815	21,007
Other revenue	101,383	43,092	3,889	291,671
Gain/loss on disposal of capital assets	-	-	(41,421)	3,310
Interest expense	(137,271)	(122,975)	(49,968)	(300)
Amortization of deferred charges	(18,322)	-	-	-
Other non-operating expenses	-	-	-	-
Total nonoperating revenues (expenses)	94,202	53,512	15,145	371,285
Income (loss) before contributions	(1,089,511)	310,014	657,386	2,626,148
CAPITAL CONTRIBUTIONS				
Donated capital assets	-	-	-	-
Capital contribution to other government	-	-	-	-
Capacity charges	579,869	66,382	1,025,791	2,677,180
Total capital contributions	579,869	66,382	1,025,791	2,677,180
SPECIAL ITEM				
Change in assumptions - OPEB	-	-	-	2,964,502
Change in net position	(509,642)	376,396	1,683,177	8,267,830
Net position, beginning of year	106,891,027	104,477,517	104,619,219	123,424,314
Prior period adjustment	(1,903,868)	(234,694)	17,121,918	-
Net position, end of year	104,477,517	104,619,219	123,424,314	131,692,144

Note:

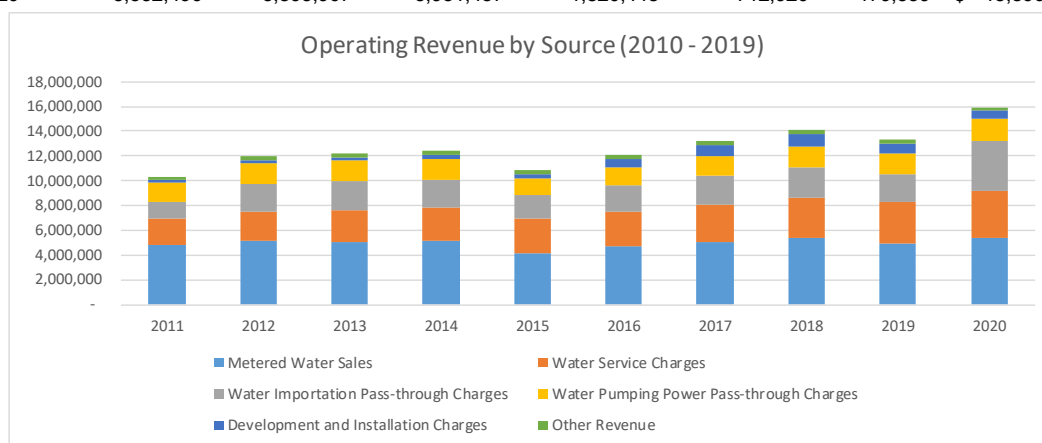
(continued)

2015	2016	2017	2018	2019	2020
\$ 4,165,087	\$ 4,655,883	\$ 5,060,758	\$ 5,375,165	\$ 4,933,445	\$ 5,332,496
2,756,998	2,865,733	3,014,752	3,238,643	3,403,608	3,893,907
1,889,751	2,102,694	2,288,455	2,424,212	2,237,051	3,951,457
1,355,677	1,508,460	1,641,681	1,739,022	1,604,661	1,820,448
348,830	653,251	818,430	979,629	851,465	712,920
315,952	353,419	353,433	403,970	321,521	179,339
10,832,295	12,139,440	13,177,509	14,160,641	13,351,751	15,890,567
3,076,232	2,974,987	3,395,058	3,855,018	4,197,179	4,515,442
394,267	(225,040)	(87,514)	92,646	242,066	268,910
1,371,858	1,344,733	1,598,665	1,760,641	1,591,985	2,105,011
879,066	2,954,123	4,308,030	3,842,357	5,200,241	4,390,995
381,598	193,382	284,724	313,973	508,291	551,523
236,757	234,245	292,991	420,403	440,041	421,946
591,554	604,118	515,645	493,357	744,870	926,039
2,517,384	2,528,643	2,591,208	2,575,804	2,707,811	2,865,579
78,285	75,502	73,674	73,530	75,858	92,035
184,169	228,162	250,504	144,908	272,752	236,248
10,503	10,978	12,115	11,334	14,205	13,660
9,721,673	10,923,833	13,235,100	13,583,971	15,995,299	16,387,388
1,110,622	1,215,607	(57,591)	576,670	(2,643,548)	(496,821)
84,254	180,342	350,406	1,121,500	1,668,981	942,888
20,103	20,577	21,715	20,934	23,805	23,089
35,528	1,101	89,591	24,681	3,328	78,187
-	(7,898)	(37,031)	-	15,840	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
139,885	194,122	424,681	1,167,115	1,711,954	1,044,164
1,250,507	1,409,729	367,090	1,743,785	(931,594)	547,343
1,092,505	1,004,624	-	2,423,839	313,440	-
-	-	-	-	(569,812)	-
6,296,897	8,536,867	11,270,398	5,282,211	2,989,469	3,725,998
7,389,402	9,541,491	11,270,398	7,706,050	2,733,097	3,725,998
-	-	-	-	-	-
8,639,909	10,951,220	11,637,488	9,449,835	1,801,503	4,273,341
131,692,144	138,810,597	149,761,817	160,915,383	170,365,218	172,166,721
(1,521,456)	-	(483,922)	-	-	-
138,810,597	149,761,817	160,915,383	170,365,218	172,166,721	176,440,062

Beaumont-Cherry Valley Water District

Operating Revenue by Source Last Ten Years

Fiscal Year	Metered Water Sales	Water Service Charges	Water Importation Pass-through Charges	Water Pumping Power Pass-through Charges	Development and Installation Charges	Other Revenue	Totals
2011	4,766,022	2,188,438	1,326,091	1,617,081	127,141	288,708	\$ 10,313,481
2012	5,139,923	2,339,128	2,318,837	1,663,191	146,889	364,628	\$ 11,972,596
2013	5,046,558	2,544,173	2,321,236	1,685,246	271,122	369,537	\$ 12,237,872
2014	5,174,292	2,623,140	2,334,731	1,674,936	315,244	313,807	\$ 12,436,150
2015	4,165,087	2,756,998	1,889,751	1,355,677	348,830	315,952	\$ 10,832,295
2016	4,655,883	2,865,733	2,102,694	1,508,460	653,251	353,419	\$ 12,139,440
2017	5,060,758	3,014,752	2,288,455	1,641,681	818,430	353,433	\$ 13,177,509
2018	5,375,165	3,238,643	2,424,212	1,739,022	979,629	403,970	\$ 14,160,641
2019	4,933,445	3,403,608	2,237,051	1,604,661	851,465	321,521	\$ 13,351,751
2020	5,332,496	3,893,907	3,951,457	1,820,448	712,920	179,339	\$ 15,890,567

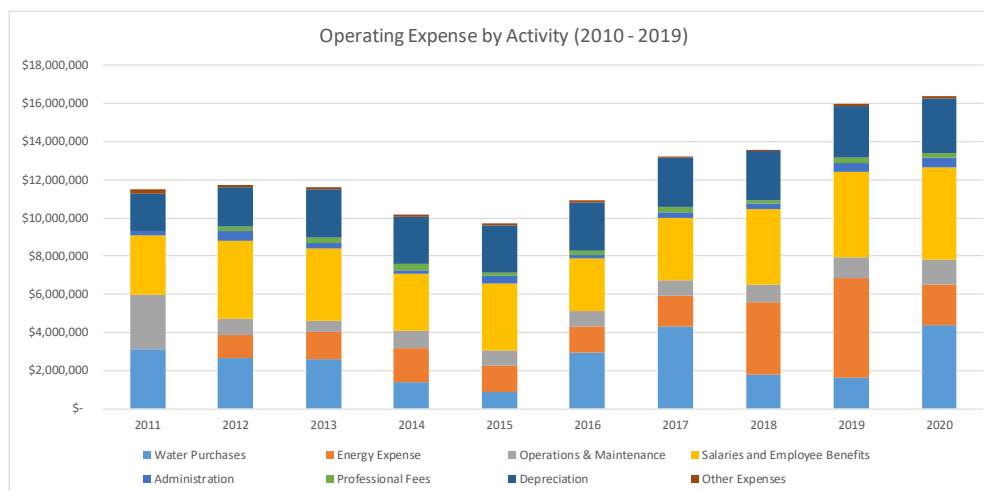


Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Operating Expense by Activity⁽¹⁾⁽²⁾ Last Ten Years

Fiscal Year	Salaries and Employee Benefits	Water Purchases	Energy Expense	Operations & Maintenance	Administration	Professional Fees	Depreciation	Other Expenses	Totals
2011	\$ 3,094,522	\$ 3,125,537	\$ -	\$ 2,877,985	\$ 196,422	\$ -	\$ 2,002,794	\$ 199,934	\$ 11,497,194
2012	4,040,757	2,642,003	1,231,156	858,532	552,707	211,580	2,072,402	106,957	11,716,094
2013	3,780,225	2,607,642	1,435,343	570,038	270,533	295,528	2,528,691	107,631	11,595,631
2014	2,985,138	1,396,410	1,772,112	937,897	173,873	310,590	2,514,369	90,898	10,181,287
2015	3,470,499	879,066	1,371,858	828,311	381,598	184,169	2,517,384	88,788	9,721,673
2016	2,749,947	2,954,123	1,344,733	838,363	193,382	228,162	2,528,643	86,480	10,923,833
2017	3,307,544	4,308,030	1,598,665	808,636	284,724	250,504	2,591,208	85,789	13,235,100
2018	3,947,664	1,760,641	3,842,357	913,760	313,973	144,908	2,575,804	84,864	13,583,971
2019	4,456,614	1,621,377	5,200,241	1,122,625	508,291	272,752	2,707,811	105,588	15,995,299
2020	4,784,352	4,390,995	2,105,011	1,347,985	551,523	236,248	2,865,579	105,695	16,387,388



Notes:

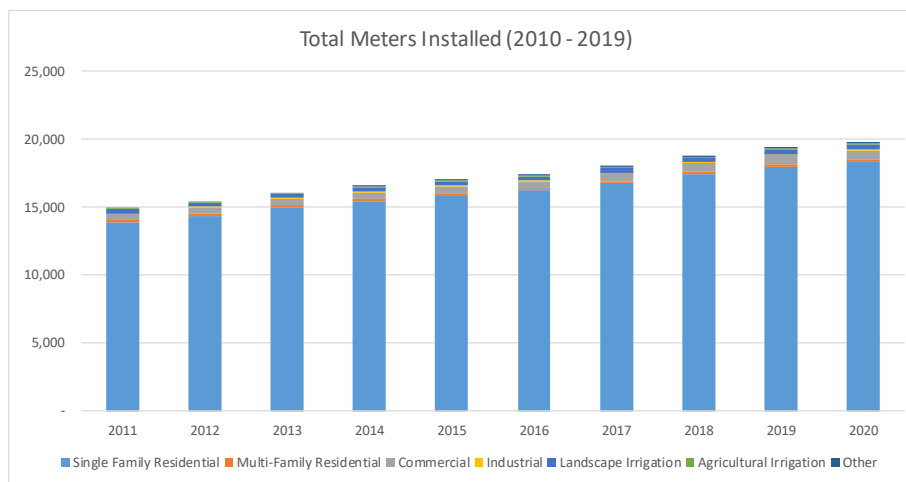
- (1) Amounts may appear to be inconsistent and incomparable as classifications of operating expenses changed in 2012
 (2) Some amounts from the Changes in Net Position schedule are grouped together for comparability

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Customers by Type Last Ten Years

Fiscal Year	Single Family Residential	Multi-Family Residential	Commercial	Industrial	Landscape Irrigation	Agricultural Irrigation	Other	Totals
2011	13,921	122	494	26	288	84	-	14,935
2012	14,388	130	507	26	297	86	-	15,434
2013	14,981	140	536	31	311	89	-	16,088
2014	15,436	140	540	31	314	90	1	16,552
2015	15,860	140	546	31	321	90	2	16,990
2016	16,222	141	560	31	326	89	1	17,370
2017	16,768	141	631	31	337	88	1	17,997
2018	17,430	159	692	33	354	88	1	18,757
2019	18,004	159	700	33	364	87	2	19,349
2020	18,326	162	714	33	367	87	1	19,690



Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Principal Customers Current and Seven Years Ago ⁽¹⁾

Customer	2011		2020		Change in Consumption	Percentage of Change
	Annual Consumption (hcf)	Percentage of Total Consumption	Annual Consumption (hcf)	Percentage of Total Consumption		
City of Beaumont	352,064	7.32%	263,030	4.83%	(89,034)	-33.85%
K Hovnanians Four Seasons	120,379	2.50%	171,611	3.15%	51,232	29.85%
Beaumont Unified School District	176,180	3.66%	159,716	2.94%	(16,464)	-10.31%
Highland Sprgs Cntry Club	64,237	1.34%	68,550	1.26%	4,313	6.29%
TNT Blanchard General Eng Inc	-	0.00%	63,473	1.17%	63,473	100.00%
Solera Oak Valley Greens	66,702	1.39%	54,690	1.01%	(12,012)	-21.96%
Perricone Juices	29,246	0.61%	52,581	0.97%	23,335	44.38%
Fairway Cyn Comm Assoc	45,657	0.95%	42,765	0.79%	(2,892)	-6.76%
Highland Springs Owners Assoc	18,376	0.38%	41,819	0.77%	23,443	56.06%
Country Highlands MHC	27,548	0.57%	24,508	0.45%	(3,040)	-12.40%
	<u>900,389</u>	<u>18.72%</u>	<u>942,743</u>	<u>17.32%</u>	<u>42,354</u>	
Total Water Consumed	<u>4,809,040</u>	<u>100.00%</u>	<u>5,441,631</u>	<u>100.00%</u>		

Notes:

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Revenue Rates Last Ten Years

Charges for Water Used (per ccf)											
Fiscal Year	Single-Family Residential			Multi-Family Residential		Commercial	Fire Service	Landscape	Agricultural Irrigation	Construction	Non-Potable
	Tier 1	Tier 2	Tier 3	Tier 1	Tier 2						
2011	0.91	1.00	n/a	0.91	0.93	0.94	0.94	1.09	0.96	1.09	n/a
2012	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a
2013	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a
2014	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a
2015	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a
2016	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a
2017	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a
2018	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a
2019	0.96	1.05	n/a	0.96	0.98	0.99	0.99	1.15	1.01	1.15	n/a
2020	0.66	0.81	1.36	1.01	n/a	0.95	1.17	1.06	1.06	1.17	0.72

Domestic Service Charge (bi-monthly)											
Fiscal Year	5/8"	3/4"	1"	1.5"	2"	3"	4"	6"	8"	10"	12"
2011	\$ 17.04	25.56	42.61	85.21	136.34	272.67	426.05	852.10	1,363.36	1,959.83	2,641.51
2012	\$ 18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2013	\$ 18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2014	\$ 18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2015	\$ 18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2016	\$ 18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2017	\$ 18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2018	\$ 18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2019	\$ 18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2020	\$ 22.58	31.13	48.24	91.01	142.33	304.84	544.34	1,117.43	2,400.46	3,597.95	4,538.84

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Ratios of Outstanding Debt by Type Last Ten Years

Fiscal Year	General Obligation Bonds	Revenue Bonds	Notes Payable	Capital Leases	Loans Payable	Total Outstanding Debt	Per Capita	Share of Personal Income
2011	-	-	3,585,000	-	-	3,585,000	92.99	0%
2012	-	-	2,600,000	-	-	2,600,000	66.07	0%
2013	-	-	-	-	-	-	-	0%
2014	-	-	-	-	-	-	-	0%
2015	-	-	-	-	-	-	-	0%
2016	-	-	-	-	-	-	-	0%
2017	-	-	-	-	-	-	-	0%
2018	-	-	-	-	-	-	-	0%
2019	-	-	-	-	-	-	-	0%
2020	-	-	-	-	-	-	-	0%

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Debt Coverage Last Ten Years

Fiscal Year	Net Revenues	Operating Expenses	Net Available Revenues	Principal	Interest	Total	Debt Coverage Ratio
2011	11,143,145	(9,494,400)	1,648,745	945,000	145,256	1,090,256	1.74
2012	12,215,465	(9,643,692)	2,571,773	985,000	112,976	1,097,976	2.61
2013	13,370,197	(9,066,940)	4,303,257	2,600,000	71,938	2,671,938	1.66
2014	15,481,605	(7,666,918)	7,814,687	-	300	300	0.00
2015	17,269,077	(7,204,289)	10,064,788	-	-	-	0.00
2016	20,878,327	(8,395,190)	12,483,137	-	-	-	0.00
2017	24,909,619	(10,643,892)	14,265,727	-	-	-	0.00
2018	20,434,356	(11,008,167)	9,426,189	-	-	-	0.00
2019	18,037,334	(13,287,488)	4,749,846	-	-	-	0.00
2020	20,660,729	(13,521,809)	7,138,920	-	-	-	0.00

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Demographic and Economic Statistics Last Ten Years

Calendar Year	Population	County of Riverside		
		Median Household Income	Per Capita Personal Income	Unemployment Rate
2011	38,553	\$ 58,365	\$ 24,516	12.9%
2012	39,353	57,096	23,863	14.2%
2013	40,424	56,529	23,591	14.9%
2014	42,117	63,523	23,660	14.3%
2015	43,629	56,603	23,783	12.9%
2016	45,349	57,972	24,443	11.3%
2017	46,179	60,807	25,700	4.3%
2018	49,630	63,948	27,142	4.1%
2019	51,475	67,005	28,596	3.6%
2020	52,686	67,005	28,596	8.6%

Sources:

Population Source: State of California Department of Finance;

County Source: Riverside County Economic Development Agency

Beaumont-Cherry Valley Water District

Principal Employers for the Community Area ⁽¹⁾ Current Year ⁽³⁾

Employer	2019 ⁽³⁾	
	Number of Employees	Percent of Total Employment ⁽²⁾
County of Riverside	21,672	25.56%
Amazon	10,500	12.39%
University of California, Riverside	9,770	11.52%
March Air Reserve Base	9,600	11.32%
Stater Bros	8,304	9.79%
Kaiser Permanente Riverside Medical Center	5,700	6.72%
Pechanga Resort & Casino	5,078	5.99%
Walmart	4,931	5.82%
Corona-Norco Unified School District	4,903	5.78%
Ross Dress For Less	4,321	5.10%
Total	84,779	100.00%

Notes:

(1) Community Area defined as the County of Riverside

(2) Total employment for the ten major employers for the community area

(3) County of Riverside Economic Development Agency last updated 2019

Source: Riverside County Economic Development Agency

Beaumont-Cherry Valley Water District

Full-time and Part-time District Employees by Department Last Ten Years⁽¹⁾

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Department										
Engineering	2	2	2	2	2	3	5	5	6	5
Finance & Administrative Services	13	7	8	6	10	10	12	13	13	12
IT	0	1	1	1	1	1	1	1	1	1
Human Resources	0	0	0	0	0	0	0	0	1	1
Operations										
Source of Supply	4	3	3	3	3	3	4	4	4	5
Transmission and Distribution	12	11	12	12	11	11	10	13	13	12
Customer Service and Meter Reading	3	3	3	3	3	3	3	3	3	3
Total	<u>34</u>	<u>27</u>	<u>29</u>	<u>27</u>	<u>30</u>	<u>31</u>	<u>35</u>	<u>39</u>	<u>41</u>	<u>39</u>

Notes:

(1) As of 12/31 of each year

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Operating Indicators by Function Last Ten Years

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
District Service Area (square miles)	28	28	28	28	28	28	28	28	28	28
Water mains (miles)	282	282	282	282	282	282	282	282	303	303
Fire hydrants	1,310	1,375	1,443	1,515	1,590	1,669	1,752	1,840	2,131	2,333
Number of reservoirs (non-potable)	1	1	1	1	1	1	1	1	1	1
Reservoir capacity (MG)	2	2	2	2	2	2	2	2	2	2
Storage Tanks	13	13	13	13	13	13	13	13	13	13
Storage Capacity (MG)	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25	23.25
Number of wells	21	21	21	21	21	21	21	21	21	21
Well Capacity (GPM)	23,175	23,175	23,175	23,175	23,175	23,175	23,175	23,175	23,175	23,175

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Review of Revenues Loss, Accounts Receivable Balances, and Cash Flows as related to the ongoing COVID-19 Local State of Emergency

Table 1

Total Revenue Loss (Due to COVID-19) (Cumulative to Date)	4/30/2021	3/31/2021	2/28/2021	1/31/2021
Inactivation Fee Revenue Loss (\$50 each) for Non-Payment Customers	\$ 216,700.00	\$ 205,450.00	\$ 180,550.00	\$ 158,450.00
Late Notification Fees Revenue Loss (\$5 each) waived	\$ 75,415.00	\$ 75,415.00	\$ 75,415.00	\$ 67,215.00
Credit Card Processing Fees Revenue Loss (\$1.75 each) waived	\$ 63,425.25	\$ 63,425.25	\$ 63,425.00	\$ 52,763.00
Total	\$ 355,540.25	\$ 344,290.25	\$ 319,390.00	\$ 278,428.00

Table 2

Total Customer Payment Plans Requested of 04/30/2021

Timeframe	# Plans Issued	Payment Plan Amounts Issued
As of 03/31/20	5	\$ 5,080.46
4/01/20 to 4/30/20	3	\$ 573.77
5/01/20 to 5/31/20	0	\$ -
6/01/20 to 6/30/20	13	\$ 2,370.80
7/01/20 to 7/31/20	14	\$ 29,506.27
8/01/20 to 8/31/20	6	\$ 35,094.09
9/01/20 to 9/30/20	10	\$ 1,885.52
10/01/20 to 10/31/20	12	\$ 2,756.06
11/01/20 to 11/30/20	6	\$ 1,525.49
12/01/20 to 12/31/20	12	\$ 3,067.60
01/01/21 to 01/31/21	9	\$ 2,912.20
02/01/21 to 02/28/21	3	\$ 2,411.74
03/01/21 to 03/31/21	2	\$ 5,917.36
04/01/21 to 04/30/21	3	\$ 607.48
Total Payment Plan Requests	98	\$ 93,708.84

Payment plans that were requested from March 2020 to the date of the report
SB 998 (effective 2/1/2020) gives the customers 60 days after delinquency to pay

Beaumont-Cherry Valley Water District

Review of Revenues Loss, Accounts Receivable Balances, and Cash Flows as related to the ongoing COVID-19 Local State of Emergency

Table 3

Remaining Number of Non-Shutoffs (would have been shut off due to non-payment)

Timeframe	Quantity of Non-Payment Customers
3/27/20 to 3/31/20	0
4/01/20 to 4/30/20	0
5/01/20 to 5/31/20	16
6/1/20 to 6/30/20	15
7/1/20 to 7/31/20	45
8/1/20 to 8/31/20	44
9/01/20 to 9/30/20	65
10/01/20 to 10/31/20	87
11/01/20 to 11/30/20	108
12/01/20 to 12/31/20	127
01/01/21 to 01/31/21	320
02/01/21 to 02/28/21	376
03/01/21 to 03/31/21	654
04/01/21 to 04/30/21	592
Total Non-Payment Customers	2449

Remaining number of accounts with non-shut offs, payments still pending

Due to the issuance of payment plan letters and collection efforts beginning in March 2020, 1,660 customers have since paid their bills

Table 4

Accounts Receivable

	Year 2021		Year 2020		Change: 2021 AR increase (decrease) from 2020	
	Qty of Accounts	Amount Due	Qty of Accounts	Amount Due	Qty of Accounts	Amount Due
Balance Under 30 days	8,579	745,457	9,134	711,325	(555)	34,131
Balance 30-60 days	1,817	284,049	1,066	137,973	751	146,076
Balance 60-90 days	552	94,147	606	101,867	(54)	(7,719)
Balance 90+ days	592	314,793	287	255,777	305	59,016
Subtotal	11,540	\$ 1,438,446	11,093	\$ 1,206,942	447	\$ 231,504
All Active Residential Accounts	19,863		18,268		1,595	
All Active Commercial Accounts	1,266		1,152		114	
Total Number of Active Accounts	21,129		19,420		1,709	
Accounts paid in full	9,589		8,327		1,262	

Beaumont-Cherry Valley Water District

Review of Revenues Loss, Accounts Receivable Balances, and Cash Flows as related to the ongoing COVID-19 Local State of Emergency

Beaumont-Cherry Valley Water District Statement of Cash Flows (unaudited) For the Five Months* Ended May 27, 2021 and May 31, 2020

YEAR-TO-DATE CASH & INVESTMENT FLOWS

	May 27, 2021	May 31, 2020	For reference only May 31, 2019	\$ Change 2021 to 2020
Cash flows from operating activities:				
Receipts from customers	\$ 5,328,559	\$ 4,048,698	\$ 3,982,121	\$ 1,279,862
Receipts from developers (unrestricted)	443,191	292,560	377,165	150,630
Other receipts	162,369	141,081	137,835	21,289
Payments to employees for salaries and benefits	(1,856,788)	(1,753,293)	(1,713,272)	(103,495)
Payments to suppliers and service providers	(2,384,767)	(2,667,705)	(3,066,892)	282,938
Receipt (refund) of customer deposits	(175,102)	(17,191)	22,563	(157,911)
Net cash (used) provided (for) by operating activities	1,517,463	44,150	(260,480)	1,473,313
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(736,567)	(680,175)	(916,175)	\$ (56,392)
Cash received from sale of capital assets	-	-	13,920	-
Capital contributions	5,171,553	757,471	1,829,340	4,414,083 (1)
Net cash provided by capital and related financing activities	4,434,986	77,296	927,085	4,357,691
Cash flows from investing activities:				
Interest received	115,123	553,916	713,836	(438,793) (2)
Gain/(loss) on investments	(303,436)	(122,005)	51,786	(181,431) (3)
Net cash provided by investing activities	(188,313)	431,911	765,622	(620,224)
Net increase in cash and cash equivalents	5,764,136	553,357	1,432,227	5,392,211
Cash and investments, beginning of year	66,512,951	61,365,441	58,656,814	5,147,510
Cash and investments, May 27/31/21	<u>\$ 72,277,087</u>	<u>\$ 61,918,798</u>	<u>\$ 60,089,041</u>	<u>\$ 10,539,721</u>

Beaumont-Cherry Valley Water District

Review of Revenues Loss, Accounts Receivable Balances, and Cash Flows as related to the ongoing COVID-19 Local State of Emergency

YEAR-TO-DATE CASH & INVESTMENT FLOWS	May 27, 2021	May 31, 2020	For reference only May 31, 2019	\$ Change 2021 to 2020
CASH & INVESTMENT BALANCE CLASSIFICATIONS				
Restricted Cash and Investments				
Restricted Cash and Investments - Capital Commitments	\$ 38,364,217	\$ 30,260,421	\$ 27,796,671	\$ 8,103,796
Restricted Cash and Investments - Funds Held for Others	3,918,170	3,069,484	3,210,756	848,686
Total Restricted Cash and Investments	\$ 42,282,387	\$ 33,329,905	\$ 31,007,427	\$ 8,952,482
Unrestricted Cash and Investments				
Designated:				
Reserve for Operations (3 months of budg. op. expenses)	\$ 4,693,254	\$ 3,583,299	\$ 3,371,679	\$ 1,109,955
Emergency Reserve (15% of budg. op. expenses)	\$ 2,815,953	2,149,979	1,917,641	665,974
Capital Replacement Reserve	22,485,493	22,855,615	23,792,294	(370,121)
Total Unrestricted Cash and Investments	\$ 29,994,700	\$ 28,588,893	\$ 29,081,614	\$ 1,405,808
Total Cash and Investments	\$ 72,277,087	\$ 61,918,798	\$ 60,089,041	\$ 10,358,290

NOTES:

*Report prepared on 05/27/2021, excludes some April activity

(1) Tracts 37697 (Woodside-73 units), 37698 (Woodside-126 units), 27971-11 (William Lyons-58 units), 27971-12 (William Lyons-61 units), 31462-21 (DR Horton-167 units), 31462-22 (DR Horton-101 units)

(2) Interest received in 2021 has dropped off significantly

(3) This is due to a reversal of a 2020 year end accounting entry, not a true cash amount. If assets in CalTRUST had been sold as of 4/30/2021, the District would have recognized a gain of \$266,930



**Beaumont-Cherry Valley Water District
Finance and Audit Committee
June 3, 2021**

Item 7

STAFF REPORT

TO: Finance and Audit Committee
FROM: Finance and Administrative Services
SUBJECT: Report on District Vendor Expenditures in Fiscal Year 2021

Staff Recommendation:

None.

Background

At the meeting of the Finance and Audit Committee on January 7, 2021, Chair Hoffman and Member Covington requested detail on long-term contract vendor activities. And at the March 4, 2021 Committee meeting, requested this be a quarterly report.

Summary

In Fiscal Year 2021, the District is contracting with various vendors to provide various ongoing services to the District. Table A below shows the contract terms with these vendors while Table B displays the costs of the annual contract and percentage complete, in terms of costs to date.



Table A – Vendors with Multiple Year or Ongoing/Open Contracts

Vendor Number	Vendor Name	Contract Services	Original Contract Date	Term of Contract	Most Recent Board Approval Date	Board Approved FY 2021 Maximum
10491	Rogers, Anderson, Malody & Scott, LLP (RAMS)	Annual Independent Audit	12/19/2017	3 years with option for 2 one year extensions	11/19/2017	\$ 23,265.00
10743	Townsend Public Affairs	Grant Writing Consulting Services	11/1/2018	1 year with option for 2 one year extensions	12/3/2020	\$ 48,000.00
10797	Raftelis Financial Consultants	Capacity Charge Study	5/20/2019	Completion of Study(ies)	8/22/2019	\$ 38,110.00
10797	Raftelis Financial Consultants	Miscellaneous Fee Study	5/20/2019	Completion of Study(ies)	8/12/2020	\$ 7,500.00
10719	HR Dynamics	2021 HR Consulting	TBD	1 year	1/10/2021	\$ 24,900.00
10778	Urban Habitat	Landscape Maintenance	6/25/2020	1 year	5/28/2020	\$ 31,920.00
10772	CV Strategies	2021 Public Outreach	1/14/2019	1 year with option for 3 one year extensions	12/3/2020	\$ 99,330.00
10668	Thomas Harder & Co.	Engineering Svcs - Well Nos. 1A and 2A	1/4/2018	Completion of work	10/5/2017	\$ 216,333.00
10668	Thomas Harder & Co.	Engineering Svcs - Well Nos. 30 and 31	1/4/2018	Completion of work	10/5/2017	\$ 239,159.00
10266	Cozad & Fox	Engineering Svcs - Noble Tank and Pipeline	1/4/2018	Completion of work	11/8/2017	\$ 3,808.00
10674	Michael Baker International	Engineering Svcs - 2017 Pipeline Replacements	1/4/2018	Completion of work	11/8/2017	\$ 26,571.00



Table B – Multiple Year or Ongoing/Open Contract Costs

Vendor Number	Vendor Name	Contract Services	FY 2020 and Prior Costs	FY 2021 Costs To Date	Total Contract Costs To Date	Contract Costs Not To Exceed	Contract Costs Remaining	Completion % (Contract Costs)
10491	Rogers, Anderson, Malody & Scott, LLP	Annual Independent Audit		\$ 20,000.00	\$ 20,000.00	\$ 23,265.00	\$ 3,265.00	86%
10743	Townsend Public Affairs	Grant Writing Consulting Services		\$ 20,000.00	\$ 20,000.00	\$ 48,000.00	\$ 28,000.00	42%
10797	Raftelis Financial Consultants	Capacity Charge Study	\$ 3,490.00	\$ -	\$ 3,490.00	\$ 41,600.00	\$ 38,110.00	8%
10797	Raftelis Financial Consultants	Miscellaneous Fee Study	\$ 3,510.00	\$ -	\$ 3,510.00	\$ 11,010.00	\$ 7,500.00	32%
10719	HR Dynamics	2021 HR Consulting		\$ 750.00	\$ 750.00	\$ 24,900.00	\$ 24,150.00	3%
10778	Urban Habitat	Landscape Maintenance	\$ 30,840.00	\$ 20,561.50	\$ 51,401.50	\$ 67,900.00	\$ 16,498.50	76%
10772	CV Strategies	2021 Public Outreach		\$ 15,418.75	\$ 15,418.75	\$ 99,330.00	\$ 83,911.25	16%
10668	Thomas Harder & Co.	Engineering Svcs - Well Nos. 1A and 2A	\$ 44,666.85	\$ -	\$ 44,666.85	\$ 261,000.00	\$ 216,333.15	17%
10668	Thomas Harder & Co.	Engineering Svcs - Well Nos. 30 and 31	\$ 21,841.00	\$ -	\$ 21,841.00	\$ 261,000.00	\$ 239,159.00	8%
10266	Cozad & Fox	Engineering Svcs - Noble Tank and Pipeline	\$ 189,191.65	\$ -	\$ 189,191.65	\$ 193,000.00	\$ 3,808.35	98%

Staff Report prepared by William Clayton, Senior Finance and Administrative Analyst

Beaumont Cherry Valley Water District

Investment Advisory Services

May 26, 2021

Jayson Schmitt, CFA

Deputy Chief Investment Officer

Mia Corral Brown

Senior Relationship Manager

Christopher McCarry, AIF

Senior Portfolio Strategist



SECTION 1

Firm Overview & History

SECTION 2

What We've Learned About Beaumont Cherry Valley Water

SECTION 3

Disciplined Investment Process and Risk Management

SECTION 4

Client Service, Compliance & Reporting

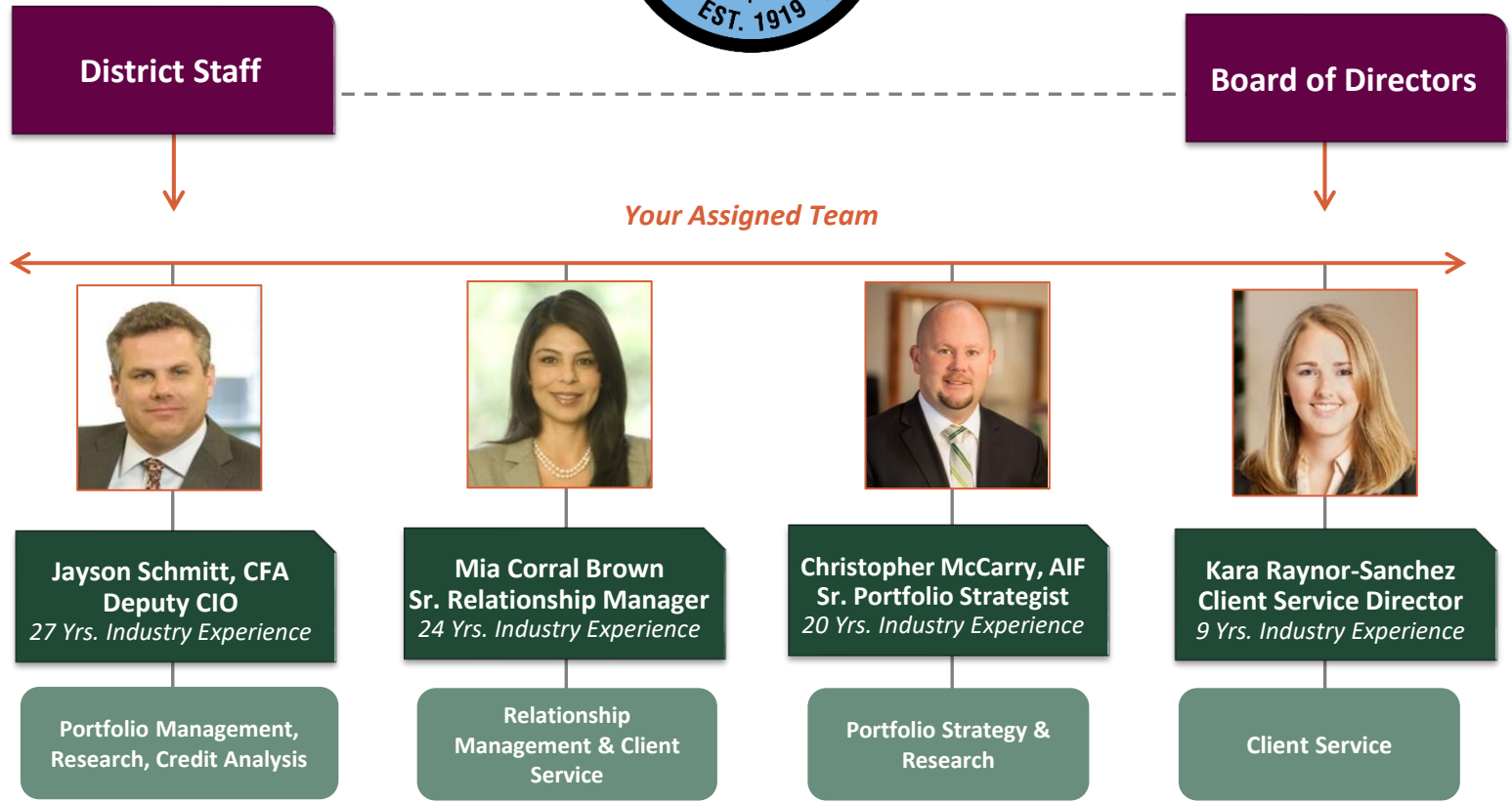
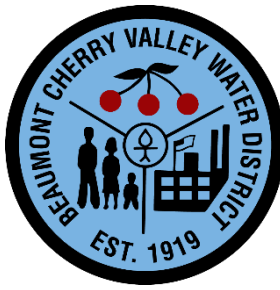
SECTION 5

Appendix

SECTION 6

Biographies & Disclosures

Firm Overview & History



Supported by 28 Additional Professionals:
Investment Management, Compliance, Operations, Client Service and Administration

"We believe if we do what is right for our clients, our own success will follow."

■ *California Based, Independent & Employee-Owned*

- Fixed income specialist since 1988
- Founded by public investment professionals
- Serve institutions with public sector focus
- Headquartered in San Diego, CA

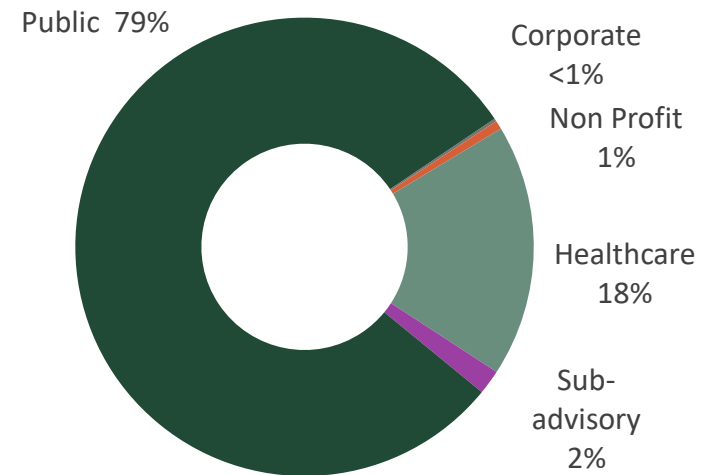
■ *Custom Investment Programs*

- Investment solutions based on your risk profile and return goals
- Strategies for operating, short- and long-term reserves
- Direct contact with investment management team

■ *Stable Team of Investment Professionals*

- Team of investment professionals average over two decades portfolio management experience
- Disciplined, repeatable investment philosophy and process
- Proprietary investment analysis

Assets Under Management \$22.7 Billion



Partnering with the Chandler Team



Investment Professionals	Responsibility	Industry Experience	Firm Tenure
Martin Cassell, CFA <i>CEO, Chief Investment Officer</i>	Leads the investment team, firm oversight and strategy	1987	1991
William Dennehy II, CFA <i>Deputy Chief Investment Officer</i>	Implements portfolio strategies, performs credit analysis; Co-Chair of Credit Committee and Economic and Market Analysis Committee	1992	2011
Scott Prickett, CTP <i>Deputy Chief Investment Officer</i>	Implements portfolio strategies, monitors alignment with client objectives; Co-Chair of Economic and Market Analysis Committee	1987	2014
*Jayson Schmitt, CFA <i>Deputy Chief Investment Officer</i>	Implements portfolio strategies, performs credit analysis; Co-Chair of Quantitative Analysis Committee, Sector Committee and Multi-Asset Class Committee	1994	1995
Dan Delaney, CFA <i>Senior Portfolio Manager</i>	Implements portfolio strategies, performs credit analysis	2006	2021
Genny Lynkiewicz, CFA <i>Senior Portfolio Manager</i>	Implements portfolio strategies, performs credit analysis; Co-Chair of Sector Committee	2000	2015
Ted Piorkowski, CFA <i>Senior Portfolio Manager</i>	Implements portfolio strategies, performs credit analysis	1987	1999
Julie Hughes <i>Senior Portfolio Strategist</i>	Implements portfolio strategies and monitors alignment with client objectives and policies	1993	2014
*Christopher McCarry, AIF <i>Senior Portfolio Strategist</i>	Implements portfolio strategies and monitors alignment with client objectives and policies	2001	2013
Carlos Oblites <i>Senior Portfolio Strategist</i>	Implements portfolio strategies and monitors alignment with client objectives and policies; Co-Chair of Multi-Asset Class Committee	1995	2017
Shelly Henbest, CFA <i>Senior Credit Analyst</i>	Research and credit analysis; Co-Chair of Credit Committee	2000	2009
Client Service and Operations	Responsibility	Industry Experience	Firm Tenure
Nicole Dragoo, JD, IACCP <i>President</i>	Leads the firm's administration, compliance, operations, and human resources.	2000	2001
*Mia Corral Brown <i>Senior Relationship Manager</i>	Client Service and Relationship Management	1997	2004
*Kara Raynor-Sanchez <i>Client Service Director</i>	Leads Client Service Team, reporting, onboarding	2012	2012
Jeannie Palmero <i>Senior Client Service Manager</i>	Client service manager, reporting, training, meeting scheduling	1994	2004

Lasting Partnerships with Southern California Neighbors



Chandler's strong client retention rate is a testament to our commitment to our clients.

Inland Area Clients

City of Chino Hills

Coachella Valley Water District

City of Corona

Eastern Municipal Water District

Elsinore Valley Municipal Water District

City of Indio

City of Menifee

City of Moreno Valley

City of Palm Springs

City of Perris

Rancho California Water District

City of Riverside

San Bernardino Municipal Water Department

City of San Jacinto

Temescal Valley Water District

West Valley Water District

Western Municipal Water District

Los Angeles Area Clients

Alameda Corridor Trans. Authority

City of Agoura Hills

City of Bell

City of Camarillo

City of El Monte

City of Gardena

City of La Mirada

City of Long Beach

Los Angeles County Metro. Trans. Authority

City of Pico Rivera

City of Pomona

Three Valleys Municipal Water District

Upper San Gabriel Mun. Water District

Walnut Valley Water District

West Basin Municipal Water District

West San Gabriel Schools JPA

Whittier Area Schools Insurance Authority

Orange County Clients

City of Brea

City of Buena Park

City of Costa Mesa

East Orange County Water District

City of Fountain Valley

City of La Habra

City of Mission Viejo

Moulton Niguel Water District

City of Newport Beach

Orange County Sanitation District

Orange County Transportation Authority

City of San Clemente

City of San Juan Capistrano

South Coast Water District

Transportation Corridor Agencies

City of Tustin

City of Westminster

A listing of the firm's clients in the State of California's Inland area, Los Angeles area and Orange County, shown in alphabetical order as of 3/31/2021. This list only includes clients that have given permission to be listed. It is not intended to be a complete list of all clients of Chandler Asset Management and the advisory services provided. Includes discretionary and non-discretionary relationships.

Significant Experience with Water and Wastewater Districts



Chandler manages \$3.4 billion in assets for water, utilities, and sanitation districts nationwide, including the following California clients:

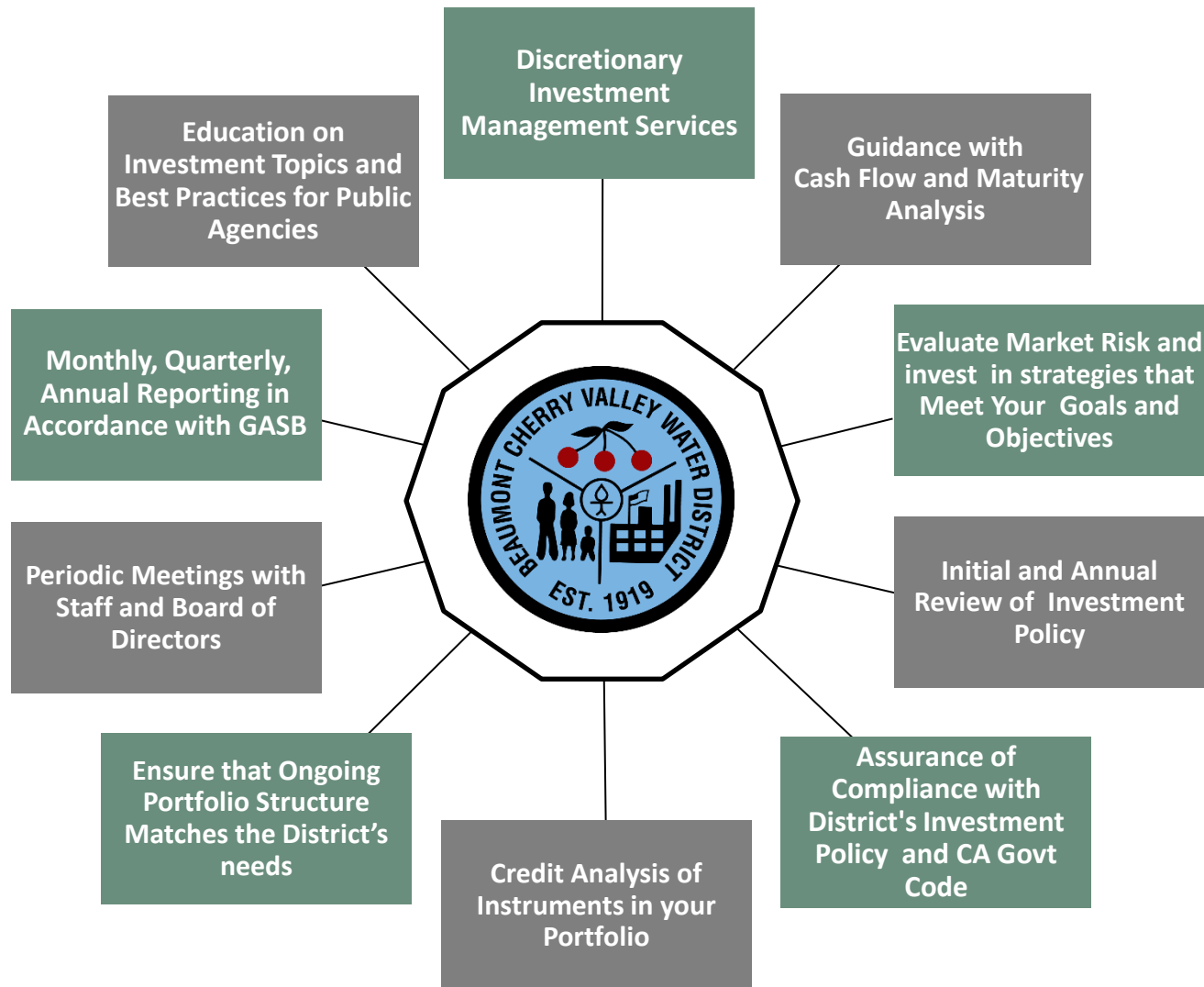
Chandler's California Water, Wastewater, and Utilities District Clients

As of March 31, 2021

Client	AUM	Client	AUM
Orange County Sanitation District	\$820 M	Walnut Valley Water District	\$35 M
Coachella Valley Water District	\$374 M	West Valley Water District	\$25 M
Rancho California Water District	\$328 M	East Orange County Water District	\$22 M
Western Municipal Water District	\$227 M	South Coast Water District	\$20 M
Elsinore Valley Muni. Water District	\$178 M	Mammoth Community Water District	\$19 M
Alameda County Water District	\$174 M	Temescal Valley Water District	\$11 M
San Diego County Water Authority	\$147 M	Vallejo Flood & Wastewater District	\$10 M
Moulton Niguel Water District	\$92 M	Calaveras County Water District	\$10 M
Eastern Municipal Water District	\$55 M	Upper San Gabriel Valley Muni. Water District	\$5 M
Vallecitos Water District	\$53 M	Tuolumne Utilities District	\$5 M
West Basin Municipal Water District	\$43 M	Three Valleys Municipal Water District	\$3 M
San Bernardino Muni. Water Dept.	\$42 M	Meeks & Daley Water Company	\$2 M

Chandler Asset Management's California water, utilities and sanitation district clients listed by assets under management as of 3/31/2021. It is not known whether the listed clients approve or disapprove of Chandler Asset Management and the advisory services provided. This list includes both discretionary and non-discretionary clients who have given us permission to list.

We Work With Our Clients to Create the Optimal Investment Program



*What We've Learned about
Beaumont Cherry Valley Water District*

- Comprehensive policy which incorporates the majority of best practice recommendations from CMTA and CDIAC. Chandler's recommendations are as follows:
- *Section 8.0 Authorized Investments – Increase Diversification through the use of:*
 - Pass Thru Securities (asset-backed and mortgage-backed securities)
 - Supranational debt
- *Section 9.0 Prohibited Investments*
 - Consider the inclusion of language from the passing of Senate Bill 998 permitting the investment in securities backed by the U.S. Government that could result in a zero- or negative-interest accrual if held to maturity, sunseting in 2026.
- *Section 17.0 Investment Reporting*
 - Recommend modifying the reporting of transactions “made over last quarter” to “transactions made over the last month”

Beaumont Cherry Valley Water District Portfolio as of 3/31/2021

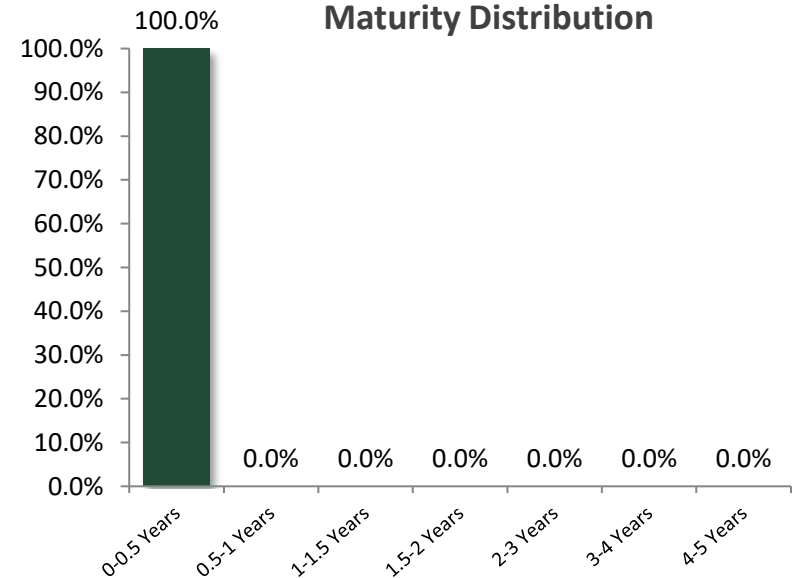


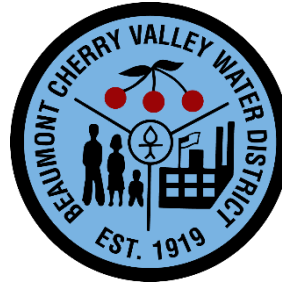
BCVWD's Portfolio Characteristics	
Total Market Value:	\$68,600,962.43
Yield To Maturity :	0.25%
Duration:	0.06 years

Asset Allocation



Maturity Distribution





The District's Portfolios

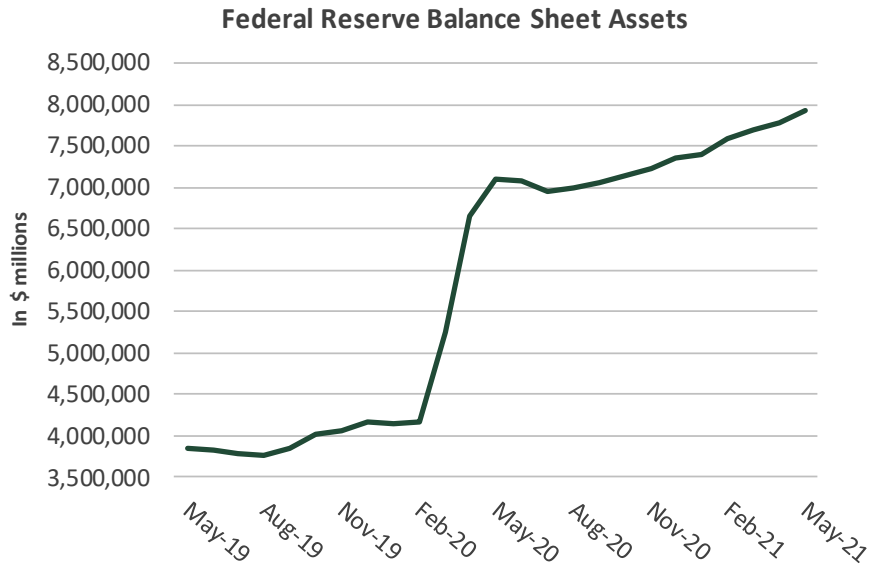
Liquidity Portfolio

- Local Agency Investment Fund (LAIF)
- Matching maturities to known expenditures
- Invest in high-quality short-term securities permitted by State Code and the Investment Policy

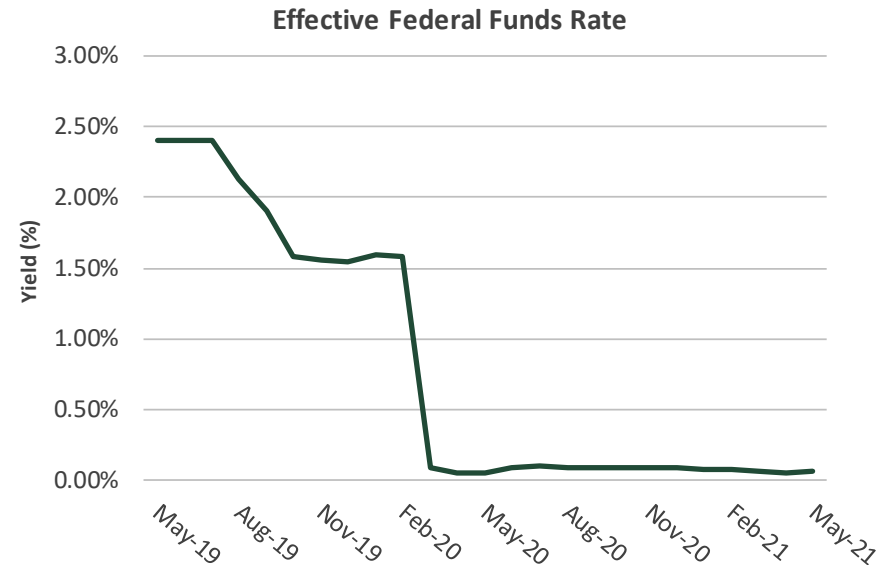
Reserve Portfolio

- Targeted generally to a higher duration to enhance the potential to increase earning
- Invest in high-quality securities allowed by State Code and the Investment Policy
- Consider customized investment solutions for operating, project, restricted bond reserves and longer-term funds

Disciplined Investment Process and Risk Management



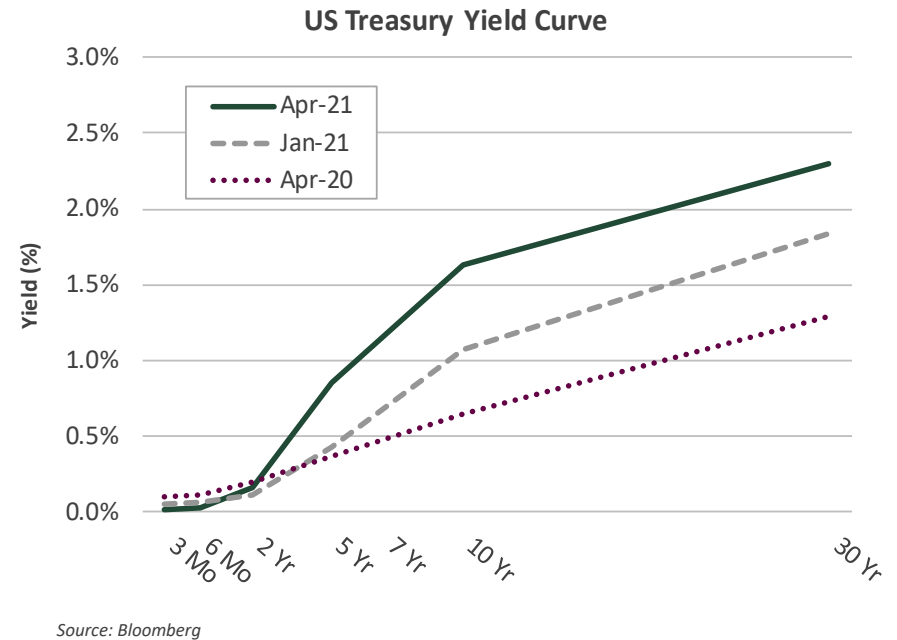
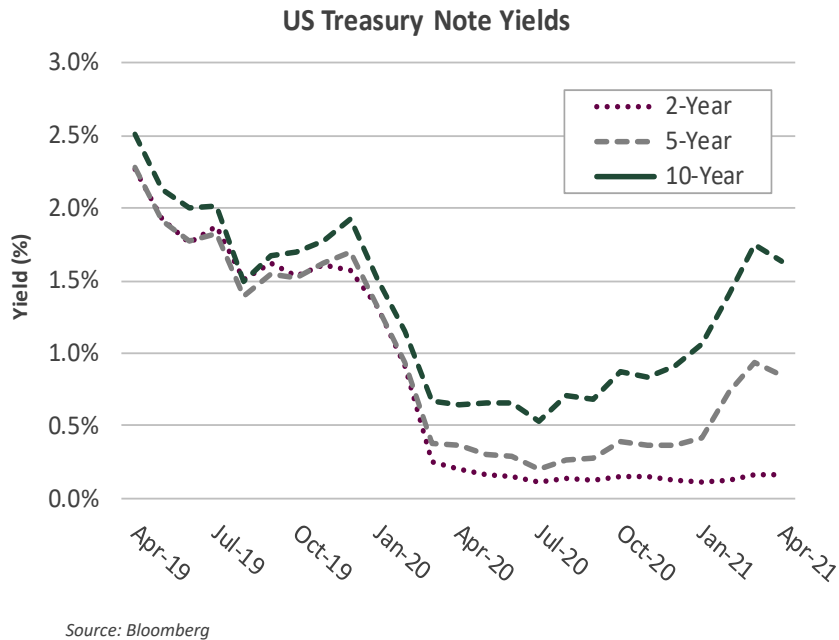
Source: Federal Reserve



Source: Bloomberg

Last year, the Fed took a wide range of aggressive actions to help stabilize and provide liquidity to the financial markets. The Fed lowered the fed funds target rate to a range of 0.0%-0.25% and continues to purchase Treasury and agency mortgage-backed securities to support smooth market functioning. Last year, policymakers reinstated the Commercial Paper Funding Facility and Money Market Mutual Fund Liquidity Facility. The Fed also established the Primary Market Corporate Credit Facility, Secondary Market Corporate Credit Facility, Term Asset-Backed Securities Loan Facility, Paycheck Protection Program Liquidity Facility, Main Street Lending Facility, and Municipal Liquidity Facility. The Fed has also provided short-term funding through large-scale repo operations and lowered the reserve requirement for depository institutions. Notably, many of the Fed's lending facilities expired at the end of 2020, including the Fed's corporate credit, asset-backed securities, municipal lending, and Main Street Lending programs.

Bond Yields



The treasury yield curve is much steeper relative to this time last year. The 3-month T-bill yield is about eight basis points lower, and the 2-year Treasury yield is about four basis points lower, while the 10-Year Treasury yield is about 99 basis points higher, year-over-year, as of April month-end. The Fed has signaled plans to keep the front end of the Treasury yield curve anchored near zero until at least 2023. We believe longer-term rates still have room to move higher this year.

Approach to Building an Optimal Investment Program



Initial Steps

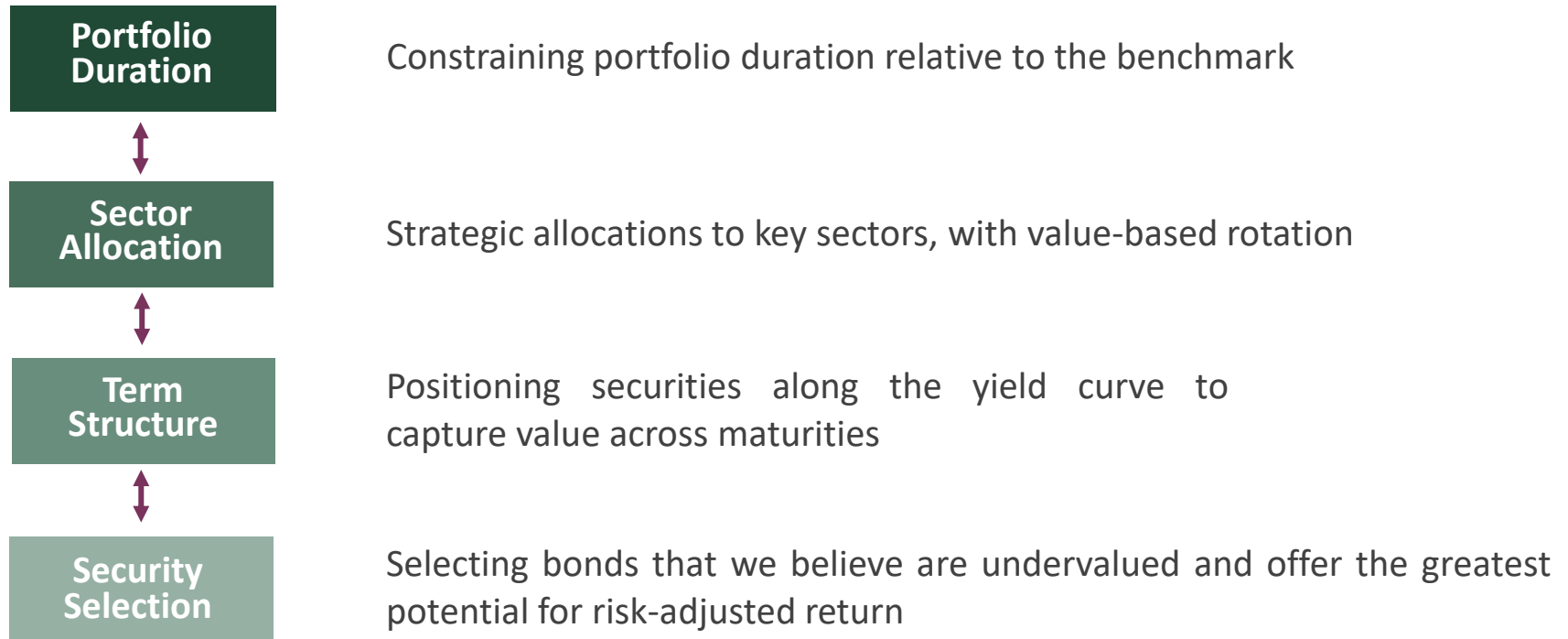


Ongoing Management

- Credit analysis of security issuers and financial institutions
- Asset-liability management
- Broker/dealer due diligence and relations
- Consistent application of a disciplined, conservative investment process. Our approach focuses on:
 - Safety of principal*
 - Compliance with legal requirements, policies, and objectives
 - Appropriate levels of liquidity
 - Generating market yield and return
 - Diversification of risk

*While Chandler focuses on safety of principal by investing in conservative investment grade quality bonds, investors should be aware that bonds and other fixed income securities do carry some degree of risk and we cannot ensure a profit nor guarantee against loss.

Four Key Elements of Our Approach



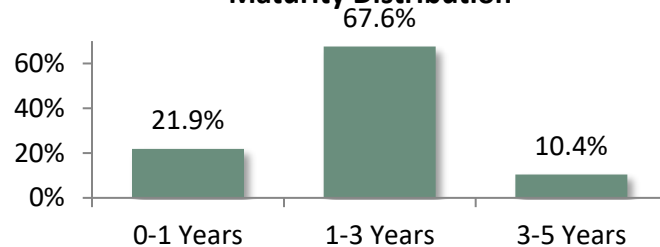
Chandler's Composite Strategies as of March 31, 2021



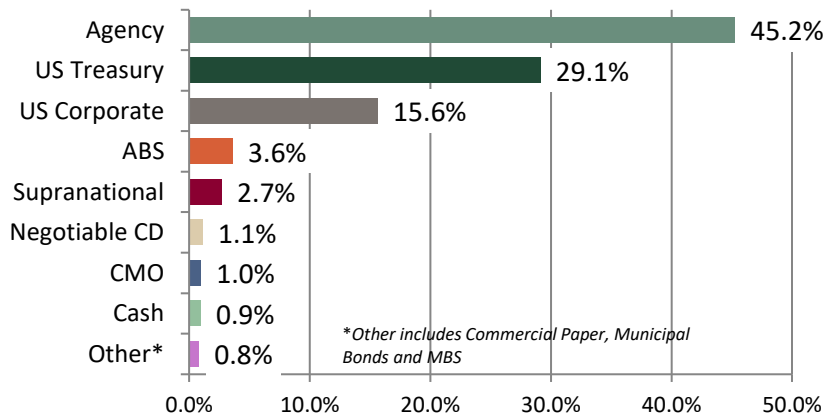
Limited Maturity

Average Final Maturity	1.98
Average Duration	1.85
Average Market Yield	0.27%
Average Quality (S&P)	AA+
Average Coupon	1.53%

Maturity Distribution



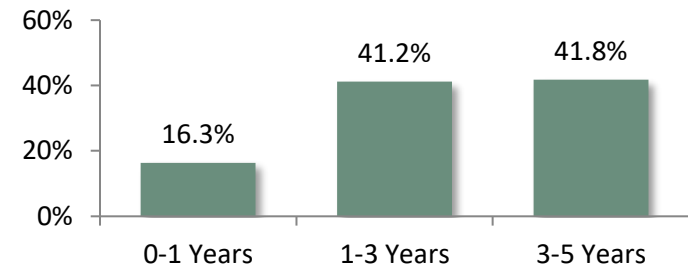
Sector Allocation



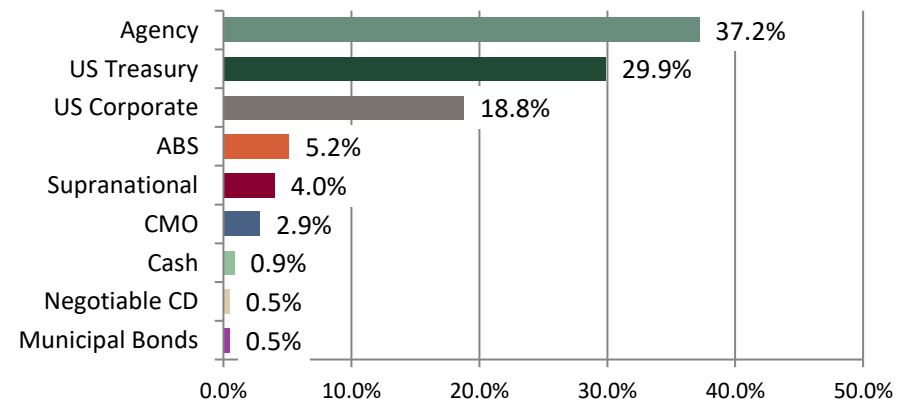
Short Term Bond

Average Final Maturity	2.75
Average Duration	2.54
Average Market Yield	0.45%
Average Quality (S&P)	AA
Average Coupon	1.75%

Maturity Distribution



Sector Allocation



Based on Chandler's Limited Maturity and Short Term Bond composite characteristics as of 3/31/2021. Credit Quality equivalent of composite/average of S&P, Moody's and Fitch ratings; "A" category includes "A-1" rated money market securities. The composite characteristic information presented above is supplemental information pursuant to GIPS®. There is no guarantee that investment in any of these styles will result in characteristics similar to those that appear in this presentation due to changes in economic conditions and other market factors. Past characteristic is not indicative of future results. Please see the GIPS Composite Reports at the end of this presentation for complete details.

Investment Process: Solutions to Meet the District's Long-Term Goals



Chandler Investment Styles 10-Year Gross of Fee Performance (Hypothetical) March 2011 – March 2021

Investment Styles	Portfolio Duration	Annualized Total Return 10 Year Period (Gross)	10-Year Growth of \$45 Million Portfolio (Gross)	Chandler Added Value Over LAIF \$45 Million Portfolio (Gross)
LAIF	0.60	0.85%	\$49.0 million	N/A
Chandler's Limited Maturity (1-3 Year)	1.85	1.45%	\$52.0 million	\$3.0 million
Chandler's Short Term Bond (1-5 Year)	2.54	1.84%	\$54.0 million	\$5.0 million

**Net performance for Chandler investment styles based on sample fee of 9.1 basis points (0.091 of 1%) relative to LAIF. LAIF returns include an administrative fee charged to investors by the California State Treasurer. LAIF duration estimated based on average maturity in days, as of 3/31/2021, divided by 365 days. Performance shown is hypothetical for a \$45 million portfolio and not based on an actual client's account. Performance for Chandler's Limited Maturity, Short Term Bond, and Intermediate Bond strategies has been calculated using historical composite performance compared to LAIF. Performance shown is gross of fees and other expenses, which will reduce performance. Past performance is not a guarantee of future results. All investment strategies have the potential for profit or loss. Market conditions or economic factors may alter the performance and results of a portfolio. Please see the GIPS Composite Reports and disclosures at the end of this presentation for further details. For one-on-one presentation only.*

Investment Strategies Provided for Three Decades



- Consistent, stable, risk-adjusted returns over a market cycle across a wide range of possible investing conditions
- Tightly controlled duration, sector allocation, term structure and security selection differentiates our performance
- Strategies have historically outperformed client benchmarks in rising, falling and stable rate environments

Composite Performance – *Gross and Net of Fees* as of March 31, 2021

	One Year	Three Years	Five Years	Ten Years	Since Inception
Chandler Limited Maturity (gross) (inception: 10/31/88)	1.18%	2.94%	1.92%	1.54%	4.50%
Chandler Limited Maturity (net)	1.09%	2.85%	1.83%	1.45%	4.41%
<i>ICE BAML 1-3 Year US Treasury Index</i>	<i>0.25%</i>	<i>2.77%</i>	<i>1.71%</i>	<i>1.29%</i>	<i>4.21%</i>
Chandler Short Term Bond (gross) (inception: 9/30/95)	1.29%	3.45%	2.15%	1.93%	4.02%
Chandler Short Term Bond (net)	1.20%	3.36%	2.06%	1.84%	3.93%
<i>ICE BAML 1-5 Year US Treasury & Agency Index</i>	<i>-0.07%</i>	<i>3.26%</i>	<i>1.91%</i>	<i>1.72%</i>	<i>3.76%</i>

Based on Chandler's Limited Maturity and Short Term Bond composites as of 03/31/2021. Please see the GIPS Disclosures at the end of this presentation. Past performance is not indicative of future results. Performance is presented gross and net of investment management fees. *Net returns are for a sample fee of 9.1 basis points (0.091 of 1%). Gross performance does not reflect payment of advisory fees and other expenses which will reduce performance. All investment strategies have the potential for profit or loss. Market conditions or economic factors may alter the performance and results of a portfolio. Investment advisory fees are disclosed in the firm's Form ADV, Part 2A. Performance for periods greater than one year is annualized. For one-on-one presentation only.

Client Service, Compliance & Reporting

Compliance with Investment Policy



Assets managed by Chandler Asset Management are in full compliance with California Government Code and with the Client's investment policy.

Category	Standard	Comment
Treasury Issues	No limitation	<i>Complies</i>
Agency Issues	No limitation	<i>Complies</i>
Supranationals	30% maximum; 5% max issuer; 5 years max maturity; Issued by IBRD, IFC, or IADB only; "AA" rated or higher by a NRSRO	<i>Complies</i>
Banker's Acceptances	40% maximum; 5% max issuer; <180 days maturity; A-1 rated equivalent by at least two NRSROs; "A" rated or better by two NRSROs on long-term debt	<i>Complies</i>
Commercial Paper	25% maximum; 5% max issuer; <270 days maturity; A-1 rated or higher by at least two NRSROs; "A" rated or higher by two NRSROs on long-term debt; Issuer is a corporation organized and operating within U.S. with assets in excess of \$500 million	<i>Complies</i>
Negotiable Certificates of Deposit	40% maximum; 5% max issuer; <180 days maturity; A-1 rated equivalent by at least two NRSROs; "A" rated or better by two NRSROs on long-term debt	<i>Complies</i>
Medium Term Notes	30% maximum; 5% max issuer; "A" rated or better by two NRSROs	<i>Complies</i>
Money Market Mutual Funds	20% maximum; 10% per fund; Highest rating by two NRSROs	<i>Complies</i>
Federally Insured Certificates of Deposit (CDs)/Time Deposit (TDs)	20% maximum (combined FDIC insured and collateralized TD/CD)	<i>Complies</i>
Collateralized Certificates of Deposit (CDs)/Time Deposit (TDs)	20% maximum (combined FDIC and collateralized TD/CD); A-1, or higher by 2 NRSROs; "A" rated or higher by two NRSROs, if long-term debt	<i>Complies</i>
Mortgage Pass-throughs, CMOs and Asset Backed Securities	20% maximum; 5% max issuer; "AA" rated or higher by a NRSRO; "A" rated issuer or higher by a NRSRO; 5 years max maturity	<i>Complies</i>
Local Agency Investment Fund (LAIF)	Program limitation; Currently not used by investment adviser	<i>Complies</i>
Repurchase Agreement	1 year max maturity; 102% collateral; Currently not used by investment adviser	<i>Complies</i>
Prohibited Securities	Inverse floaters; Ranges notes, interest-only strips from mortgaged backed securities; Zero interest accrual securities	<i>Complies</i>
Max Per Issuer	5% (except U.S. government, its Agencies and GSEs, Money Market Fund or LGIP)	<i>Complies</i>
Maximum maturity	5 years	<i>Complies</i>

This sample report is being provided for illustrative purposes to demonstrate Chandler Asset Management's reporting capabilities. Elements of the Compliance Report are representative of investment guidelines promulgated by State Law or the entity's investment policy.

Best Execution for Transactions



The District is assured that through Chandler's best execution practices, it is receiving competitive, institutional pricing on transactions, as the firm seeks a minimum of three quotes per trade.

CHANDLER ASSET MANAGEMENT		Trade Ticket	
All trades are discretionary unless otherwise noted			
BUY	ORDER ID	00000	ACCT MANAGER
	TRADE DATE	08/31/2018	TRADER
	SETTLE DATE	08/31/2018	Bkr/CParty
		Manager	Broker
ACCOUNT INFORMATION			
Account Name Chandler DEMO Viewer Account			
Pam # 725			
Bank/Custodian Custodian		Bank Acct 00000000	
TRADE INFORMATION			
Security	SAMPLE ISSUER		SETTLEMENT VALUES
Cusip	SAMPLE CUSIP	Coupon Rate 2.750000	Maturity Date 07/31/2023
Qty/Par	2,200,000.00	Yield (YTM) 2.740	Issue Date 07/31/2018
Price		Disc Rate 0.000000	Pay Freq Semi-Annually
Int. Pymt		First Pay Date 01/31/2019	Day Basis ACT/ACT
Spread TN		Next Cpn Date 01/31/2019	Accrual Type FIXED
Sec Type		Ticker TREASU	Original Face
			Principal \$2,200,945.31
			Interest \$5,096.47
			Commission \$0.00
			Sec Fee \$0.00
			Trade Fee \$0.00
			Net Amt \$2,206,041.78
RATINGS			
S&P	AA+		
Moody	Aaa		
SETTLEMENT INSTRUCTIONS			
Delivery Type	Federal Wire		Agent DTC # #
Agent Name	Broker		Agent BIC Code
Delivery Location	Broker		00000000
NOTES			
COMPETITIVE PRICE			
Dealer 1	Price 1	Dealer 2	Price 2
BMO	100.047	NOM	100.047
Dealer 3	Price 3		
GS	100.051		

This sample report is being provided for illustrative purposes to demonstrate Chandler Asset Management's reporting capabilities. References to specific securities and their characteristics are examples of securities held in the portfolio and are not intended to be, and should not be interpreted as an offer, solicitation or recommendation to purchase or sell any financial instrument, an indication that the purchase of such securities was or will be profitable, or representative of the composition or performance of the portfolio.

- Process is documented for transparency
- Transactions are executed on a competitive basis
- We seek multiple price quotations on all purchases and sales
- Block trade execution and pricing saves you money

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Consolidated reporting

- Provides an aggregate view of the entire investment program

Monthly statements available by the 3rd business day

- Reports designed for use by management
 - Portfolio summary, compliance statement, reconciliation summary, holdings report, transactions ledger, income earned, cash flow report

24/7 Online Access to District's Portfolio via the Chandler Client Portal

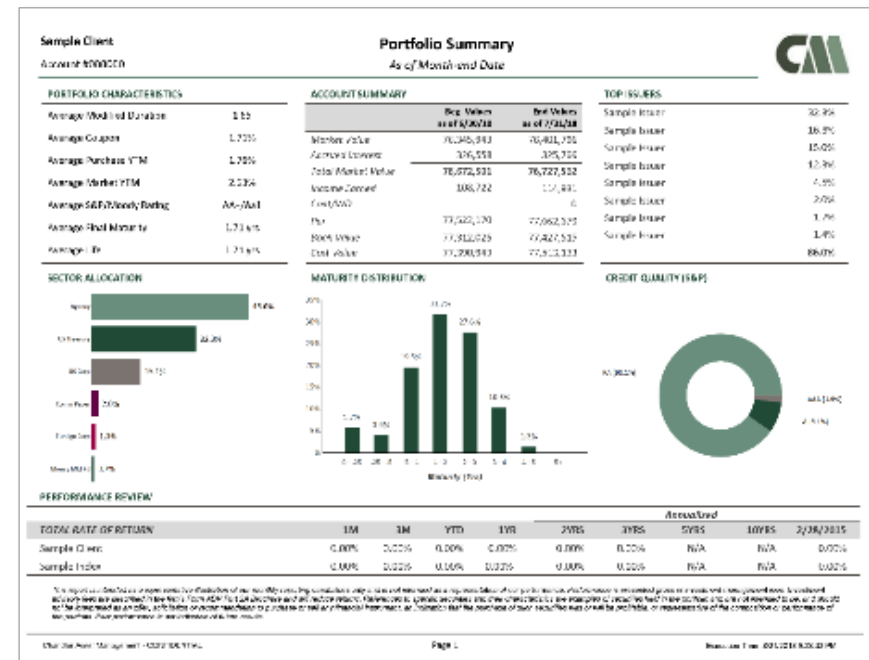
Quarterly reports in person with investment management team

- Economic overview
- Account profile
 - Objectives and compliance statement
 - Portfolio summary, sector distribution, issuer report, quality distribution, duration distribution and investment performance
- Holdings report, transactions Ledger

Annual Reporting

- GASB 40 and 72

This sample report is being provided for illustrative purposes to demonstrate Chandler Asset Management's reporting capabilities. References to specific securities and their characteristics are examples of securities held in the portfolio and are not intended to be, and should not be interpreted as an offer, solicitation or recommendation to purchase or sell any financial instrument, an indication that the purchase of such securities was or will be profitable, or representative of the composition or performance of the portfolio. The information contained in this sample presentation was obtained from sources we believe to be reliable, but we do not guarantee its accuracy.



Sample GASB 40 and 72 Reporting




Sample Client

Account #00000

Sample GASB 40 Report

As of December 31, 2018



Portfolio Characteristics

Market Value	25,924,396
Avg Modified Duration	2.34
Avg Maturity	2.45

Interest Rate Shock Analysis

Fair value of portfolio after increase of:	
100 bps	-606,063
200 bps	-1,212,125
300 bps	-1,818,188

	Sector Characteristics				Segmented Time Distribution			
Sector	Market Value	Avg Mod. Duration	Avg Maturity	% of Port	<1 YR	1-3 YRS	3-5 YRS	>5 YRS
US Treasury	12,136,878	2.16	2.24	46.82%	2,534,555	5,580,662	4,021,661	0
Agency	9,018,469	2.62	2.76	34.79%	1,169,287	4,318,551	3,530,631	0
US Corporate	4,352,762	2.27	2.42	16.79%	1,147,920	1,591,340	1,613,502	0
Foreign Corporate	339,545	2.82	3.02	1.31%	0	0	339,545	0
Money Market Fund FI	76,742	0.00	0.00	0.30%	76,742	0	0	0
TOTAL	25,924,396	2.34	2.45	100.00%	4,928,504	11,490,553	9,505,338	0

The GASB 40 Statement's objective is to establish accounting and financial reporting standards and comprehensive disclosure requirements addressing common risks of deposits and investments of state and local governments that have fair values that are highly sensitive to changes in interest rates.

Sample Client Account #00000		Sample GASB 72 - Fair Value Measurements As of December 31, 2018			
Asset	Fair Value	Investments That Are Not Measured at Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Agency	\$9,018,469.17	\$0.00	\$0.00	\$9,018,469.17	\$0.00
Foreign Corporate	\$339,544.80	\$0.00	\$0.00	\$339,544.80	\$0.00
Money Market Fund FI	\$76,742.02	\$76,742.02	\$0.00	\$0.00	\$0.00
US Corporate	\$4,352,761.72	\$0.00	\$0.00	\$4,352,761.72	\$0.00
US Treasury	\$12,136,877.85	\$0.00	\$0.00	\$12,136,877.85	\$0.00
TOTAL PORTFOLIO	\$25,924,395.56	\$76,742.02	\$0.00	\$25,847,653.54	\$0.00

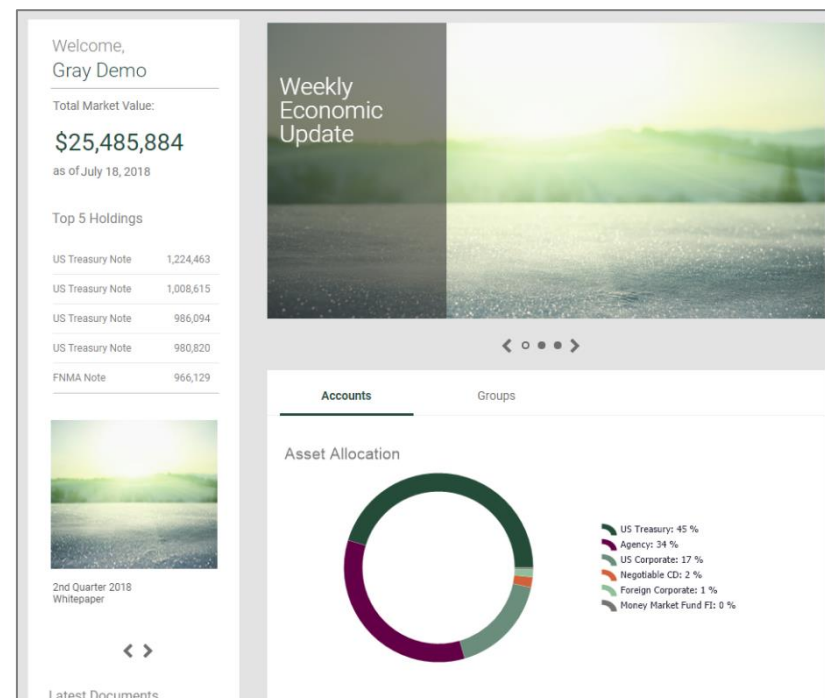
The GASB 72, Fair Value Measurement and Application, issued in February of 2015, requires government investments to be measured at fair market value. It also requires disclosures regarding how fair value was measured, what hierarchy the investment fits into and any special valuation processes used.

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Chandler's Online Client Portal



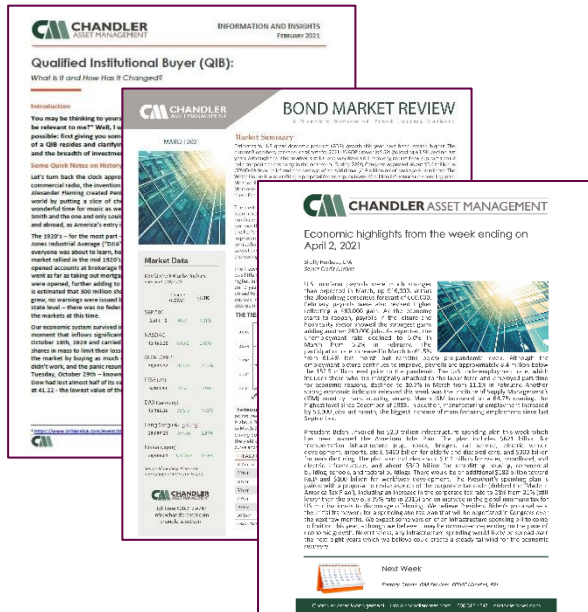
- **Accessing Your Information.** Access the *Chandler Client Portal* at any time through Chandler's website.
- **Mobile-Enabled Website.** The *Chandler Client Portal* is also designed to be viewed on mobile devices, including smart phones and tablets.
- **Customizable Holdings Reports.** Holdings reports can be customized to display only the information you need. Add, delete, reorder, and group columns by simply dragging headers and the layout will save to your profile going forward.
- **Security Details.** Access detailed information about a specific holding in your portfolio using the hyperlink on each position.
- **Exporting Customized Fields.** Export the fields you need into a layout that is compatible with your accounting systems.
- **Documents.** View available documents posted by Chandler in one area with advanced searching capabilities by document type and date. Holdings files in excel format and trade tickets (if requested) will be available daily. Monthly Statements in PDF format, as well as holdings and income earned files in excel format, will be available monthly.



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Educational Materials and Industry Presentations

- Weekly Economic Highlights
- Monthly Bond Market Summary
- In-Depth Insights via Chandler White Papers
- Online Educational Webinars



- Educational Case Study

We conduct formal training with District staff every time we meet on a myriad of topics. We will do the same for Beaumont Cherry Valley Water District, if requested.





Expertise and Resources

We are experts in managing local government funds and have invested in people and processes to ensure our clients' success.

Culture of Compliance

We ensure all applicable statutes and policies are observed and reported when investing the District's funds.

Process

Our investment team has developed proven tools and processes to control risk and generate return.

Results-Oriented Client Service

Our professionals will serve Beaumont Cherry Valley Water District from our headquarters in San Diego.

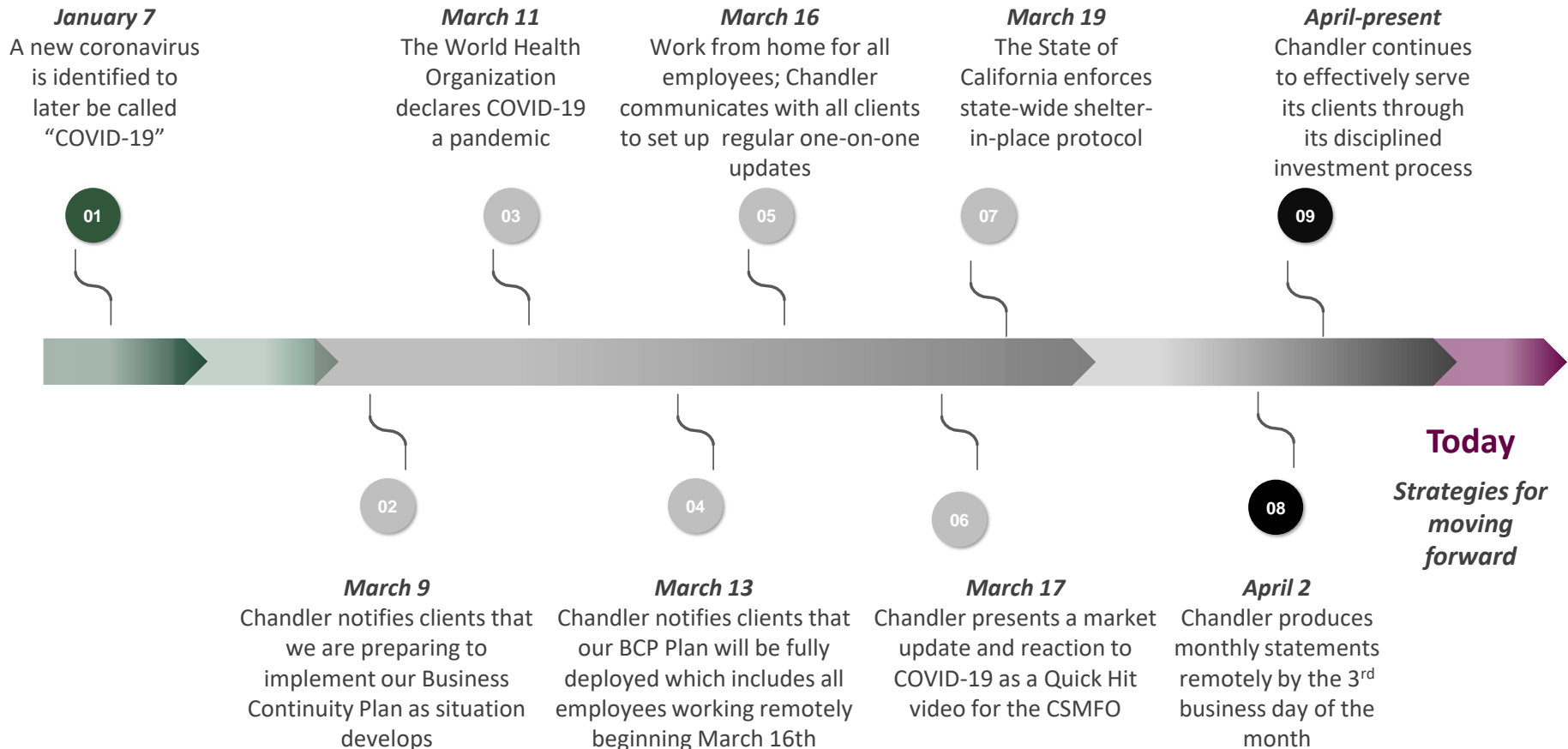
Independence

We are 100% employee-owned with no conflicts of interest from other divisions such as brokerage, banking, insurance, financial advisory, or investment pool marketing and management.

Appendix



COVID-19 Year 2020-2021 Event Timeline

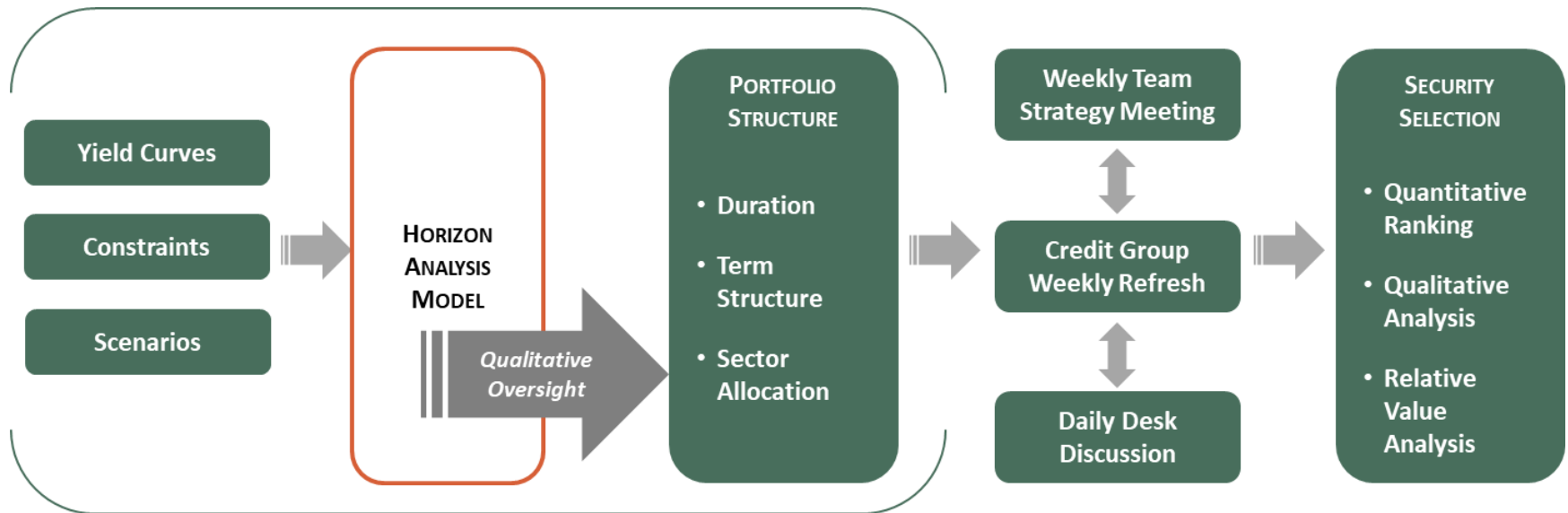


- Early days of COVID-19 generated considerable volatility
- Chandler protected client portfolios by:
 - Proactively reaching out to clients to ensure liquidity needs were being met
 - Maintaining our focus on high quality and conservative positioning of assets
 - Aligning portfolio durations with their duration targets to protect against further interest rate decline
 - Monitoring the broad and unprecedented actions of both monetary and fiscal authorities globally and their effects on the financial markets
- Results:
 - Client portfolios continue to perform as designed as a result of our actions
 - Clients have been able to supplement their cash flow from investment portfolios as needed
 - We continue to closely monitor credit quality and take action to protect client funds as impacts of the pandemic filter through economy

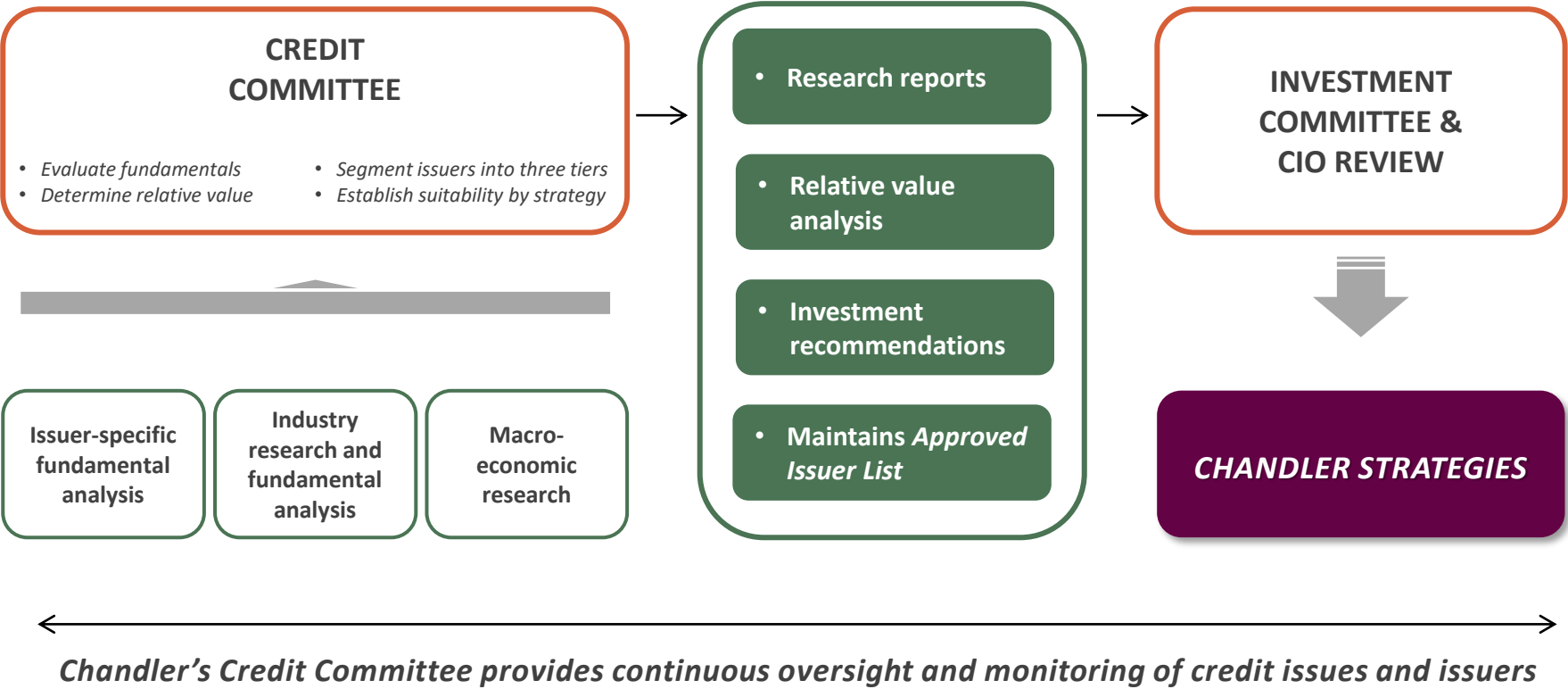
Implementing a Disciplined Repeatable Investment Process



Chandler's Investment Process



- Proprietary quantitative Horizon Analysis Model suggests target duration, sector allocation and term structure.
- The security selection process employs quantitative tools and rigorous qualitative analysis to determine relative value.



Credit Research that Incorporates Multiple Resources



Our proprietary credit process is supported by a robust research platform, which supplements our Credit Committee's independent analysis, including:

External Research Providers

Econoday	U.S. and international economic data and insights	Oxford Economics	Macroeconomic analysis; Market commentary; Sector analysis; Tactical, focused analysis
CreditSights	Credit analysis and research; Ratings reports	ITR	Macroeconomic analysis; Market commentary; Sector analysis; Tactical, focused analysis; Strategic data; Longer-term, macro analysis
BCA Research	Macroeconomic research; Market commentary; Sector analysis; Strategic data; Longer-term, macro analysis	Egan-Jones	Quantitative metrics; Independent firm level credit quality analysis
Bloomberg	Real-time market and security data; Market analytics; News resource; Communication tool		

Credit Ratings Providers

Fitch Ratings	Moody's	Standard & Poor's
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Industry Research and News Sources

- Broad scope of equity, credit, economic and investment research reports.
- Network of research analysts to discuss findings in greater detail by phone or email.
- Dailies, Government Resources, Regulatory Filings, Industry Publications, etc.

Sample Transition Timeline

Week 1	Week 1-2	Week 2-3	Week 3-4
Establish the Account	Kick-off Meeting	Review Investment Recommendations and Reporting	Investment of Funds
<ul style="list-style-type: none"> ▪ Notice of award ▪ Execute investment management agreement ▪ Complete new account documents ▪ Review investment policy and existing portfolio 	<ul style="list-style-type: none"> ▪ Hold Kick off meeting ▪ Select appropriate benchmark ▪ Establish authority ▪ Written documentation of all decisions 	<ul style="list-style-type: none"> ▪ Detailed plan for investing of assets ▪ Set up reporting and prepare account statements ▪ Access to the <i>Chandler Client Portal</i> 	<ul style="list-style-type: none"> ▪ The District approves investment plan ▪ Make initial investments

Biographies & Disclosures

Jayson Schmitt, CFA*Deputy CIO*

Jayson Schmitt is Deputy CIO at Chandler Asset Management. Jayson's expertise have been instrumental in the development and integration of quantitative analytic tools for the portfolio management process. He currently serves as Co-Chair of the Quantitative Analysis and Sector Committee and serves on the firm's Executive Management Team. Prior to joining the firm in 1995, Jayson was a Financial Analyst with USA Federal Credit Union. He originally joined the firm as an Operations Manager and was promoted to Portfolio Manager in 2003. Jayson earned his B.A. in economics from San Diego State University. He is a member of the CFA Society of San Diego and holds the designation of Chartered Financial Analyst.

Mia Corral Brown*Senior Relationship Manager*

Mia Corral joined the firm in 2004 and has 22 years of experience providing client service to both institutional and public sector clients. Mia's area of focus is on the development of client relationships in the public sector and she serves as relationship manager for existing clients throughout Southern California. Prior to joining the firm in 2004, Mia was an Assistant Marketing Manager at Nicholas-Applegate Capital Management. Mia earned her B.A. in speech communication with an emphasis in business communications from San Diego State University. She is an active member of the California Society of Municipal Finance Officers, the Government Finance Officers Association, the California Municipal Treasurers Association and the California Association of Joint Power Authorities. She is also a founding member and past Board of Directors member for the San Diego Chapter of Women in Public Finance.

Christopher McCarry, AIF*Senior Portfolio Strategist*

Christopher McCarry is a member of the Investment Management Team and participates actively in the portfolio management process as well as builds and maintains client relationships. As a portfolio strategist, Chris focuses on identifying and communicating key investment related themes and trends for implementation into fixed income strategies for local government and institutional clients. Chris has worked in the investment industry since 2001 with a diverse background in financial services. In his most recent role prior to Chandler, he was the Regional Vice President for Zack's Investment Management focusing on retail sales for the West Coast Territory. Chris earned his BA in both International Relations (Latin America Focus) and Spanish. He holds his Accredited Investment Fiduciary (AIF®) designation.

Kara Raynor-Sanchez*Client Service Director*

Kara Raynor-Sanchez is Client Service Director and oversees the daily responsibilities of the Client Service team including client communication, client reporting and review/processing of client requested account activity. Kara collaborates with all departments at Chandler to respond to account-related questions and changes, as well as coordinates the onboarding process of new client accounts. She assumed the role of Client Service Director in 2019. Kara joined Chandler as an administrative associate in 2012. She graduated with her B.A. in communication, emphasis in public relations from University of the Pacific and earned her M.A. in communication from San Diego State University. Kara earned the CFA Institute's Investment Foundations Certificate (formerly Claritas Investment Certificate) in 2013.



Verification Report

Chandler Asset Management, Inc.
6225 Lusk Boulevard
San Diego, CA 92121

We have verified whether Chandler Asset Management, Inc. (the “Firm”) has, for the periods from July 1, 1997 through March 31, 2020, established policies and procedures for complying with the Global Investment Performance Standards (GIPS®) related to composite and pooled fund maintenance and the calculation, presentation, and distribution of performance that are designed in compliance with the GIPS standards, as well as whether these policies and procedures have been implemented on a firm-wide basis. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

The Firm’s management is responsible for its claim of compliance with the GIPS standards and the design and implementation of its policies and procedures. Our responsibilities are to be independent from the Firm and to express an opinion based on our verification. We conducted this verification in accordance with the required verification procedures of the GIPS standards, which includes testing performance on a sample basis. We also conducted such other procedures as we considered necessary in the circumstances.

In our opinion, for the periods from July 1, 1997 through March 31, 2020, the Firm’s policies and procedures for complying with the GIPS standards related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been, in all material respects:

- Designed in compliance with the GIPS standards, and
- Implemented on a firm-wide basis.

This report does not relate to or provide assurance on any specific performance report of the Firm or on the operational effectiveness of the Firm’s controls or policies and procedures for complying with the GIPS standards.

Adviser Compliance Associates, LLC

Adviser Compliance Associates, LLC
ACA Performance Services Division
October 22, 2020

GIPS® Composite Report: Limited Maturity



Annual Rates of Return 2010 through 2020

Year	Returns			3 Year Annualized		Dispersion		Assets		
	Total	Total		Standard Deviation		Asset Wtd	Number of	Composite	% of Firm	Firm
End	Gross	Net	Index	Composite	Index	Std. Dev.	Portfolios	(MM)	Assets	(MM)
2010	2.96%	2.70%	2.35%	n/a	n/a	0.38%	8	201	3.50%	5,755
2011	1.88%	1.62%	1.55%	1.02%	1.02%	0.31%	9	222	3.74%	5,929
2012	1.16%	0.91%	0.43%	0.78%	0.73%	0.06%	15	474	7.37%	6,431
2013	0.30%	0.05%	0.36%	0.59%	0.50%	0.08%	18	797	11.12%	7,165
2014	0.87%	0.61%	0.62%	0.54%	0.43%	0.09%	21	879	9.88%	8,894
2015	0.74%	0.49%	0.54%	0.63%	0.56%	0.07%	27	1,328	11.31%	11,747
2016	1.11%	0.86%	0.88%	0.74%	0.76%	0.06%	31	1,081	8.39%	12,882
2017	0.85%	0.60%	0.43%	0.71%	0.74%	0.08%	32	1,178	8.60%	13,698
2018	1.69%	1.44%	1.59%	0.77%	0.85%	0.03%	31	1,905	11.51%	16,551
2019	3.87%	3.61%	3.55%	0.84%	0.94%	0.08%	39	2,653	13.57%	19,552
2020	3.25%	3.00%	3.12%	0.92%	1.21%	0.12%	39	2,713	12.21%	22,227

Chandler Asset Management claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards.

Chandler Asset Management has been independently verified by ACA Performance Services for the period of July 1, 1997 through March 31, 2020. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

1. Chandler Asset Management is an independent investment adviser registered as such with the Securities and Exchange Commission under the Investment Adviser's Act of 1940. Registration with the SEC does not imply a certain level of skill or training. Since 1988, Chandler Asset Management has provided fixed income investment management services to the public sector, as well as to foundations, endowments, individuals and corporations. A complete list and description of all of the firm's composites is available upon request.
2. The Limited Maturity Composite is a composite of individually managed accounts with an average modified duration approximately equal to the modified duration of the ICE Bank of America Merrill Lynch 1-3 Year US Treasury Index and a final stated maturity of individual securities of five years. The minimum account size required to be included in this composite is \$2 million. This composite was created September 1988. The name of this composite was changed from Short-Term Fixed Income effective June 30, 2009.
3. The ICE BAML 1-3 Year US Treasury Index tracks the performance of US dollar-denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. Indexes are referred to for comparative purposes only and are not intended to parallel the risk or investment style of the portfolios in the Composite. Indexes do not utilize leverage. Index calculations do not reflect fees, brokerage commissions or other expenses of investing. Investors may not make direct investments into any index. Index data contained herein (and all trademarks related thereto) are owned by the indicated index provider, and may not be redistributed. The information herein has not been approved by the index provider.
4. Valuations are computed and performance reported in U.S. Dollars.
5. Performance is calculated using a time-weighted total rate of return, which links performance monthly, and is reported gross of investment management fees and custodial fees, but after all trading expenses. Results reflect the reinvestment of income, dividends and other earnings, and include realized and unrealized gains and losses and interest accrued through the last day of each month. Results do not reflect the potential impact of taxes. Past performance is not indicative of future results. Fees charged by Chandler Asset Management will reduce performance.
6. Net-of-fees performance returns are calculated by reducing the monthly gross performance by one-twelfth (1/12) of the actual maximum applicable fee of 0.25%, which is representative of our current fee schedule for this composite. These monthly returns are then geometrically linked to produce annual returns which are presented before custodial fees but after management fees and all trading expenses. Fees are negotiable and additional information regarding Chandler's fees is included in our Part 2A of Form ADV.
7. Dispersion is calculated using the asset weighted standard deviation of annual gross returns of those portfolios that were included in the composite for the entire year. For years when less than six portfolios were included in the composite for the full year, no dispersion measure is presented. The three-year annualized standard deviation measures the variability of the composite gross returns and the benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request.
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GIPS® Composite Report: Short Term Bond



Annual Rates of Return 2010 through 2020

Year	Returns			3 Year Annualized		Dispersion		Assets		
	Total	Total		Standard Deviation		Asset Wtd	Number of	Composite	% of Firm	Firm
End	Gross	Net	Index	Composite	Index	Std. Dev.	Portfolios	(MM)	Assets	(MM)
2010	3.97%	3.70%	3.46%	n/a	n/a	0.11%	33	1,906	33.12%	5,755
2011	2.90%	2.64%	3.19%	1.47%	1.65%	0.07%	32	1,866	31.48%	5,929
2012	1.80%	1.54%	0.98%	1.18%	1.27%	0.26%	38	2,133	33.17%	6,431
2013	0.04%	-0.21%	-0.16%	1.02%	1.10%	0.08%	39	2,168	30.26%	7,165
2014	1.42%	1.17%	1.24%	0.96%	0.99%	0.07%	40	2,325	26.14%	8,894
2015	1.15%	0.90%	0.96%	1.11%	1.18%	0.07%	44	3,403	28.97%	11,747
2016	1.30%	1.04%	1.08%	1.24%	1.39%	0.05%	49	4,131	32.07%	12,882
2017	1.08%	0.83%	0.67%	1.19%	1.34%	0.11%	48	3,783	27.62%	13,698
2018	1.53%	1.27%	1.55%	1.22%	1.40%	0.05%	48	3,485	21.06%	16,551
2019	4.55%	4.29%	4.19%	1.22%	1.39%	0.19%	55	5,199	26.59%	19,552
2020	4.43%	4.17%	4.22%	1.32%	1.70%	0.11%	59	6,234	28.05%	22,227

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2. The Short Term Bond Composite is a composite of individually managed accounts with an average modified duration approximately equal to the modified duration of the ICE Bank of America Merrill Lynch 1-5 Year US Treasury & Agency Index and a maximum final stated maturity of individual securities of five years. The minimum account size required to be included in this composite is \$2 million. This composite was created in September 1995. The name of this composite was changed from 1-5 Year Government Fixed Income effective June 30, 2009.
3. The ICE BAML 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies. Indexes are referred to for comparative purposes only and are not intended to parallel the risk or investment style of the portfolios in the Composite. Indexes do not utilize leverage. Index calculations do not reflect fees, brokerage commissions or other expenses of investing. Investors may not make direct investments into any index. Index data contained herein (and all trademarks related thereto) are owned by the indicated index provider, and may not be redistributed. The information herein has not been approved by the index provider.
4. Valuations are computed and performance reported in U.S. Dollars.
5. Performance is calculated using a time-weighted total rate of return, which links performance monthly, and is reported gross of investment management fees and custodial fees, but after all trading expenses. Results reflect the reinvestment of income, dividends and other earnings, and include realized and unrealized gains and losses and interest accrued through the last day of each month. Results do not reflect the potential impact of taxes. Past performance is not indicative of future results. Fees charged by Chandler Asset Management will reduce performance.
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LAIF

The California State Local Agency Investment Fund (LAIF) is an investment portfolio managed by the State Treasurer. All securities are purchased under the authority of Government Code Section 16430 and 16480.4 and include securities issued by entities of the US Government, including the US Treasury and Agencies, Corporate debt, Certificates of Deposit, Mortgage Backed Securities and certain loans to the State and state agencies. The average maturity of the Fund will be between 120 days and 18 months.

ICE BAML 1-3 Year US Treasury Index

The ICE BAML 1-3 Year US Treasury Index tracks the performance of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one-year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. (Index: G102. Please visit www.mlindex.ml.com for more information).

ICE BAML 1-5 Year US Treasury & Agency Index

The ICE BAML US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one-year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies. (Index: GVA0. Please visit www.mlindex.ml.com for more information).

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index. Past performance is not indicative of future results.

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Economic factors, market conditions and investment strategies will affect the performance of any portfolio and there are no assurances that it will match or outperform any particular benchmark. The data contained in this presentation is the property of those providers, which was obtained from sources believed to be reliable, but are subject to change at any time at the provider's discretion. Unless otherwise noted, Chandler is the source of data contained in this presentation.

Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Where listed, certain performance shown is hypothetical and does not represent actual trading in a client's account. HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN. THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK AND DOES NOT TAKE INTO ACCOUNT THAT MATERIAL AND MARKET FACTORS MAY HAVE IMPACTED THE ADVISER'S DECISION-MAKING IF THE ADVISER WERE ACTUALLY MANAGING CLIENT'S MONEY. NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS, ALL OF WHICH CAN ADVERSELY AFFECT ACTUAL TRADING RESULTS. It should not be assumed that investors who invest in Chandler Asset Management's Portfolios will be profitable or achieve the hypothetical performance results reflected or any corresponding index presented. Actual performance of and holdings and investment implementation in Chandler Asset Management's client accounts can materially differ from that of the hypothetical models presented herein and performance can be higher or lower than the results shown. Investors may have experienced investment results during the corresponding time periods that were materially different from those portrayed. Back-tested performance does not represent actual performance and should not be interpreted as an indication of such performance. The opinions referenced are as of the date of publication and are subject to change. Chandler Asset Management has discretion in the timing of trade execution and selection of securities traded and utilized in any client account, which can and will materially differ from the hypothetical simulated performance based upon a variety of factors, including the adviser's discretion to not follow any trading signal generated and to determine the timing and implementation of a trade (which can include securities other than those listed).

