

Beaumont-Cherry Valley Water District

Review of Revenues Loss, Accounts Receivable Balances, and Cash Flows as related to the ongoing COVID-19 Local State of Emergency

YEAR-TO-DATE CASH & INVESTMENT FLOWS	May 27, 2021	May 31, 2020	For reference only May 31, 2019	\$ Change 2021 to 2020
CASH & INVESTMENT BALANCE CLASSIFICATIONS				
Restricted Cash and Investments				
Restricted Cash and Investments - Capital Commitments	\$ 38,385,987	\$ 30,260,421	\$ 27,796,671	\$ 8,125,566
Restricted Cash and Investments - Funds Held for Others	3,918,170	3,069,484	3,210,756	848,686
Total Restricted Cash and Investments	\$ 42,304,157	\$ 33,329,905	\$ 31,007,427	\$ 8,974,252
Unrestricted Cash and Investments				
Designated:				
Reserve for Operations (3 months of budg. op. expenses)	\$ 4,693,254	\$ 3,583,299	\$ 3,371,679	\$ 1,109,955
Emergency Reserve (15% of budg. op. expenses)	\$ 2,815,953	2,149,979	1,917,641	665,974
Capital Replacement Reserve	22,463,723	22,855,615	23,792,294	(391,891)
Total Unrestricted Cash and Investments	\$ 29,972,930	\$ 28,588,893	\$ 29,081,614	\$ 1,384,038
Total Cash and Investments	\$ 72,277,087	\$ 61,918,798	\$ 60,089,041	\$ 10,358,290

NOTES:

*Report prepared on 05/27/2021, excludes some April activity

(1) Tracts 37697 (Woodside-73 units), 37698 (Woodside-126 units), 27971-11 (William Lyons-58 units), 27971-12 (William Lyons-61 units), 31462-21 (DR Horton-167 units), 31462-22 (DR Horton-101 units)

(2) Interest received in 2021 has dropped off significantly

(3) This is due to a reversal of a 2020 year end accounting entry, not a true cash amount. If assets in CalTRUST had been sold as of 4/30/2021, the District would have recognized a gain of \$266,930