



BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

**MEETING OF THE FINANCE AND AUDIT COMMITTEE
NOTICE AND AGENDA
Thursday, June 4, 2020 at 3:00 p.m.**

TELECONFERENCE NOTICE

***This meeting is hereby noticed pursuant to
California Government Code Section 54950 et. seq. and
California Governor's Executive Orders N-29-20 and N-33-20***

*The BCVWD Finance and Audit Committee members
will attend solely via teleconference*

To access the teleconference:

*Please dial **712-770-4010** and Enter Code **754421***

*Meeting materials are available on the BCVWD's website:
<https://bcvwd.org/document-category/fa-committee-agendas/>*

CALL TO ORDER

ANNOUNCEMENT OF TELECONFERENCE PARTICIPATION

ROLL CALL

TELECONFERENCE VERIFICATION

PUBLIC INPUT (Ask if any comments)

PUBLIC COMMENT: At this time, any person may address the Finance and Audit Committee on matters within its jurisdiction which are not on the agenda. However, any non-agenda matters that require action will be referred to staff for a report and possible action at a subsequent meeting. Please limit your comments to three minutes. Sharing or passing time to another speaker is not permitted.

ACTION ITEMS

1. Adjustments to the Agenda
2. Review and Acceptance of the May 7, 2020 Minutes of the Finance and Audit Committee (pages 4 - 9)
3. Receive and File the Check Register for the Month of April 2020 (pages 10 - 25)
4. Financial Reports/Recommendations

- a. Review of the April 2020 Budget Variance Report (pages 26 - 30)
 - b. Review of the April 30, 2020 Cash/Investment Balance Report (page 31)
 - c. Review of Check Register for the Month of May 2020 (pages 32 - 47)
 - d. Review of May 2020 Invoices Pending Approval (pages 48 - 49)
5. 2019 External Audit and Comprehensive Annual Financial Report (pages 50 - 160)
6. Analysis: Statement of Cash Flows (unaudited) For the Five Months* Ended May 28, 2020 and May 31, 2019 (pages 161 - 162)
7. Analysis: Monthly electricity expenditures related to production (pages 163 - 166)
8. Update: Sites Reservoir and Participation Agreement
9. Action List for Future Meetings
 - a. Update on Water Supply Conditions
 - b. Water rates
 - c. Capacity fees

ANNOUNCEMENTS – *Pursuant to Governor's Executive Order N-33-20, all BCVWD Board and Committee meetings will be held via Teleconference until further notice or otherwise indicated below:*

- Regular Board Meeting: Wednesday, June 10, 2020 at 6:00 p.m.
- Engineering Workshop: Thursday, June 25, 2020 at 6:00 p.m.
- Collaborative Agencies Committee Meeting: Wednesday, July 1 at 5:00 p.m.
(*teleconference pending*)
- Finance and Audit Committee Meeting: Wednesday, July 1, 2020 at 3:00 p.m. (*note date change due to holiday*)
- Personnel Committee Meeting: Monday, July 27, 2020 at 5:30 p.m. (and/or Special Meeting TBD)

ADJOURNMENT

AVAILABILITY OF AGENDA MATERIALS - Agenda exhibits and other writings that are disclosable public records distributed to all or a majority of the members of the Beaumont-Cherry Valley Water District Finance and Audit Committee in connection with a matter subject to discussion or consideration at a meeting of the Finance and Audit Committee are available for public inspection in the District's office, at 560 Magnolia Avenue, Beaumont, California ("District Office"). If such writings are distributed to members of the Committee less than 72 hours prior to the meeting, they will be available from the District Office at the same time as they are distributed to Committee Members, except that if such writings are distributed one hour prior to, or during the meeting, they will be made available on the District website: www.bcvwd.org.

REVISIONS TO THE AGENDA - In accordance with §54954.2(a) of the Government Code (Brown Act), revisions to this Agenda may be made up to 72 hours before the Finance and Audit Committee Meeting, if necessary, after mailings are completed. Interested persons wishing to receive a copy of the set Agenda may pick one up at the District Office, located at 560 Magnolia Avenue, Beaumont, California, up to 72 hours prior to the Finance and Audit Committee Meeting.

REQUIREMENTS RE: DISABLED ACCESS - In accordance with Government Code §54954.2(a), requests for a disability related modification or accommodation, including auxiliary aids or services, in order to attend or participate in a meeting, should be made to the District Office, at least 48 hours in advance of the meeting to ensure availability of the requested service or accommodation. The District Office may be contacted by telephone at (951) 845-9581, email at info@bcvwd.org or in writing at the Beaumont-Cherry Valley Water District, 560 Magnolia Avenue, Beaumont, California 92223.

CERTIFICATION OF POSTING

I certify that on or before June 1, 2020, a copy of the foregoing notice was posted near the regular meeting place of the Finance and Audit Committee of the Beaumont-Cherry Valley Water District and to its website at least 72 hours in advance of the meeting (Government Code §54954.2(a)).



Digitally signed by Yolanda Rodriguez
DN: cn=Yolanda Rodriguez, o=Finance and
Administration, ou=Finance and Administration,
email=yolanda.rodriguez@bcvwd.org, c=US
Date: 2020.05.28 17:08:29 -07'00'

Yolanda Rodriguez
Director of Finance and Administration



BEAUMONT-CHERRY VALLEY WATER DISTRICT
560 Magnolia Avenue, Beaumont, CA 92223

MINUTES OF THE FINANCE AND AUDIT COMMITTEE MEETING
Thursday, May 7, 2020 at 3:00 p.m.

***Meeting held via teleconference pursuant to
California Government Code Section 54950 et. seq. and
California Governor's Executive Orders N-29-20 and N-33-20***

CALL TO ORDER

Chair Hoffman called the meeting to order at 3:00 p.m. via teleconference.

Announcement of Teleconference Participation

Director of Finance and Administration Yolanda Rodriguez clarified that this meeting is conducted via teleconference pursuant to California Government Code Section 54953, and under Executive Order N-29-20 and N-33-20 of the Governor of California.

The teleconference capabilities of this meeting have been identified in the Notice and Agenda for this meeting, pursuant to the Brown Act and the Governor's Executive Order. Under the Governor's Executive Order and the Gathering Guidelines of the California Department of Health due to the danger of COVID-19, the teleconference locations are not publicly accessible. The public's right to comment and participate in the meeting is being assured via teleconference capabilities.

The Beaumont-Cherry Valley Water District (BCVWD) will use sound discretion and make reasonable efforts to adhere as closely as reasonably possible to the provisions of the Brown Act, and other applicable local laws regulating the conduct of public meetings, in order to maximize transparency and provide the public access to meetings.

Attendance

Directors present:	Director Hoffman and Director Slawson
Directors absent:	None.
Staff present:	General Manager Dan Jagers Director of Finance and Administrative Services Yolanda Rodriguez Assistant Director of Operations James Bean Senior Engineer Mark Swanson Senior Finance and Administrative Analyst Bill Clayton Accountant III Lorena Lopez Administrative Assistant Erica Gonzales Human Resources Coordinator Sabrina Foley
Members of the public who registered:	One unidentified member of the public on the teleconference.

Director of Finance and Administration Yolanda Rodriguez verified that all members of the Finance and Audit Committee and staff have indicated that they are able to hear the other members clearly on the teleconference. No committee members or staff expressed any reason to believe, based on voice recognition or otherwise, that those persons representing themselves to be committee members are not truly so.

PUBLIC INPUT: *None.*

ACTION ITEMS

1. Adjustments to the Agenda: *None.*

General Manager Jagers advised there are handouts for Item 8 available on the District's website. Committee members Hoffman and Slawson confirmed they have the document.

2. Review and Acceptance of the April 2, 2020 Minutes of the Finance and Audit Committee

The Committee accepted the minutes of April 2, 2020 as presented.

3. Receive and File the Check Register for the Month of March 2020

The Committee received and filed the March 2020 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the March 2020 Budget Variance Report
- b. Review of the March 31 Cash/Investment Balance Report
- c. Review of Check Register for the Month of April 2020
- d. Review of April 2020 Invoices Pending Approval

Director Hoffman reviewed the reports. He noted that it is early in the year to evaluate the budget variances, as the figures appear to be on the short side.

Director Hoffman observed that the District's cash position is slightly better than a year ago. He indicated that investments have also increased, but the cash position is even given water purchases. GM Jagers reminded the Committee that the District purchased 3,119 acre-feet (AF) of water in February and March, the bulk of which goes into the ground to be sold in the hottest parts of the month. Hopefully, he said, the change in rates and the increase in the pass-through rate will balance by the end of the year, despite any payment delinquencies due to COVID-19.

Director Hoffman asked if the San Geronimo Pass Water Agency rate is expected to be adjusted. Jagers stated that the SGPWA general manager has advocated to hold steady and the Board has taken no action. BCVWD is now in the position to update the pass-through if it is adjusted.

In response to Director Hoffman, Mr. Jagers explained costs of pipeline replacements along 9th and 11th streets. Director Slawson asked about costs of Zoom videoconferencing. Mr. Jagers indicated this was an annual fee paid in case the District

chose to use the service. So far, only the teleconferencing module has been used, he noted. Ms. Lorena Lopez advised that next month, a \$121 credit will be added.

Director Hoffman noted a payment to SGPWA for imported water. Mr. Jagers noted that BCVWD delivered an average of 18 AF per day. To minimize risk to personnel, BCVWD discontinued water deliveries beginning in March and has now been reinitiated. The intent is to deliver about 20 AF per day over the next two months as the County begins to re-open, he said. Mr. Bean and Mr. Jagers responded to questions from Director Hoffman regarding water delivery.

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Analysis: Monthly electricity expenditures related to production

Director Hoffman compared the cost of the city wells this year was \$147.78 per acre-foot produced to last year, at a cost of \$173.89.

6. Status of State Water Project Water Deliveries during the Local Emergency due to COVID-19

General Manager Jagers noted that activities related to COVID-19, water deliveries to receive, minimization of staff exposure and efforts in the field, result in a revised delivery schedule. He explained the District's ideal delivery plan that ensures BCVWD can receive all the water ordered and said he advised SGPWA GM Jeff Davis.

GM Jagers said the District is hopeful that the County will relax some COVID-19 mandates based on Governor Newsom's reports on re-opening. The District's plan is designed to keep BCVWD, SGPWA and San Bernardino Water Agency staff safe, who all run parts of the East Branch Extension.

Jagers said he does not believe there is risk of losing water stored in the San Luis Reservoir, but this District will respond if necessary.

Jagers calculated a monthly imported water bill of \$237,000 under this plan. He said he believes this is a good place to be even considering the uncertainties of delinquencies due to people not having jobs and unable to pay their water bill. Under a current order from the Governor, the District may not disconnect people during the pandemic crisis, Jagers noted.

7. Approval of Amendment to the BCVWD Fiscal Year 2020 Operating Budget

Director of Finance and Administrative Services Yolanda Rodriguez reminded the Committee that the Board approved the 2020 Operating Budget on December 18, 2019. At that time, there was a budget deficit of \$394,012, and the Board approved a contribution from the Operating Reserve fund to cover. It was also noted that the results of the Water Rate Study may require coming back to the Board, and staff now recommends a budget amendment due to \$15.2 million in operating revenue, allowing the District to balance the budget.

At the time of the rate study, the District also had a consultant review Other Post-Employment Benefits, Rodriguez said. The consultant recommended a set-aside for unfunded pension liabilities and allocation of funds for an ongoing Retiree Medical Benefits account, Rodriguez explained.

In the past, Rodriguez noted, the Board's goal has been to cover 100 percent of depreciation (Capital Replacement Reserve Fund) to ensure that as infrastructure ages, funds are available to cover repair expenses. Even with the rate study, 100 percent was not possible at this time, she advised, but \$793,431 has been allocated.

The one percent rate increase resulted in an amended operating budget of \$5.1 million in Water Sales, Rodriguez advised. She explained the detail in each revenue category. GM Jagers added that the total first year rate increase is approximately 10 percent, 9 percent of which is linked to higher imported water costs. Ms. Rodriguez explained detail of the pass-through imported water rate and energy surcharge.

Mr. Jagers pointed out increased expenses due to the COVID-19 pandemic with more people being at home and using water. Currently the budget is being amended to reflect the rate study projections, he stated. The total increase in budgeted revenue is \$912,932, Ms. Rodriguez explained.

Ms. Rodriguez detailed the amended expenses totaling \$16,984,696.

The budget will be monitored monthly, Rodriguez explained, given unknown COVID-19 related expenses and varied rate revenue.

After review and discussion, the Committee recommended presenting the Amendment to the BCVWD Fiscal Year 2020 Operating Budget to the Board for approval.

8. Review of District Staffing Activities as related to the ongoing COVID-19 Local State of Emergency

General Manager Jagers advised that staff is trying to determine which customers may become delinquent in their billing. Demographics, income, and other factors are being examined to determine what might be expected from a potential lack of revenue while moving forward with planned activities and to assure the District is financially stable. Normally, the District has the authority to shut off water for non-payment, which allows losses to be controlled fairly quickly, he pointed out, but that option has been removed in the near term due to state orders prohibiting shut offs during the COVID-19 crisis. The uncertainty is who may not pay their bill and how that will adversely affect the District, Jagers noted.

The City of Beaumont, Jagers stated, just showed a \$2.8 million deficit and must make adjustments in staffing and services. Staff is paying attention, Jagers said, and the District has some reserves and plans to assure reasonable and appropriate response.

Director of Finance and Administrative Services Yolanda Rodriguez pointed to the Raftelis study done in conjunction with the American Water Works Association and explained the potential impact on BCVWD.

General Manager Jagers pointed out that the rate study anticipated a conservative level of growth. If there is a significant recession, there is potential to change the projections. Staffing levels will be impacted, and projected water needs will be reduced, he noted.

Restricted funds such as Capacity Charges (Facilities Fees) will be adversely affected but overall, he said, the slowdown does not hurt the District from an operational perspective in the near term. He said he believes the District is in a reasonable position.

The District has experienced some attrition and there are some positions currently open, he said, and these will be held in order to see how the District is affected. The total impact may not be known until July or August when usage comes in, he said. Staff is also paying attention to the situations of civic partners, so the District is not caught unaware and has plans in place.

Director Hoffman requested an aging report. Ms. Rodriguez pointed to page 2 of the report and explained the delinquencies. She said it is difficult to precisely predict impact due to bi-monthly billing but the trend impacting March is a 6 percent increase in customer delinquency. Mr. Jagers pointed out that loss of commercial revenue in Beaumont may or may not decline. Ms. Rodriguez pointed out that residential makes up 94.9 percent of District revenue.

The Board approved the suspension of credit card fees, Rodriguez stated, and they are not being charged to the customer but are absorbed by the District. So far, for March, April and May a total of \$5,565 has been absorbed, which is not a large impact on the overall budget, she said.

Director of Finance and Administrative Services Yolanda Rodriguez shared recommendations for preserving operating cash, including deferring of capital projects which are paid via Capital Replacement Funds, prioritizing projects funded via Capacity Charges (Facilities Fees), hold water purchases in 2020 and sell water from storage in 2021, and reduce non-essential training.

Staff will monitor cash flow and report to the Finance and Audit Committee and the Board, Rodriguez said. Mr. Jagers posited that some projects paid via the Capital Replacement Fund have components that should move forward such as replacement pipelines which are close to ready for bid, and well replacements that should be drilled for supply needs. The intent is not to defer all such capital projects, but to make judicious decisions on what is critical in the near-term, he noted.

Ms. Rodriguez directed attention to a handout: Statement of Cash Flows. She reviewed the report and advised that there has not yet been a large impact from customers. Net cash in comparison to 2019 has increased by \$77,151, she explained, and noted the District is still in a good place. Mr. Jagers pointed out that some nuances are due to weather and unrealized consequences are being tracked.

Rodriguez noted a net increase in cash and investments of \$1,552,667 over 2019. She pointed out the reserve of three months of budgeted expenses and emergency reserve of 15 percent of budgeted expenses. These funds can be drawn from if necessary, she noted.

GM Jagers noted that the reduction in Capital Replacement Reserves was due to its use to purchase additional imported water. He advised that the SGPWA is working to procure the water ordered by BCVWD and the District should complete its order. Projects can be moved out, he noted, and detailed some opportunities. Staff will come forward with prudent and well-founded recommendations for the Board to consider, he assured.

Director Hoffman requested the handout documents be included in the full Board packet. Ms. Rodriguez assured him there is an agenda item for the next Board meeting. Director

Slawson commented this is a lot of information. Ms. Rodriguez assured the Committee that staff is watching cash flow while trying to protect employees and the public.

9. Action List for Future Meetings:

- 2019 Audit and Comprehensive Annual Financial report
- Update on Water Supply Conditions
- Water rates
- Capacity fees

Senior Finance and Administrative Analyst Bill Clayton reminded the Committee that there were a couple of letters sent as part of the audit as well as the Form 700 and the due date for the Form 700 was extended to June 1 due to COVID-19. The District would not be held back if the forms are not completed but are needed by June 1. In addition, response to the questions in the audit letter must be directed back to the auditors via email, Clayton stated. Mr. Jagers indicated that the auditors have expressed a desire to receive the Form 700s as soon as possible. In response to Director Hoffman, Ms. Gonzales reminded the Committee that the Form 700s require a wet signature on file at the District, but a scan via email will be accepted until the District office re-opens.

ANNOUNCEMENTS – Pursuant to Governor’s Executive Order N-33-20, all BCVWD Board and Committee meetings will be held via Teleconference until further notice

Director Hoffman read the following announcements:

- Regular Board Meeting: Wednesday, May 13, 2020 at 6:00 p.m.
- Personnel Committee Special Meeting: Monday, May 18, 2020 at 5:30 p.m.
- District offices will be closed on Monday, May 25 in observance of Memorial Day
- Engineering Workshop: Thursday, May 28, 2020 at 6:00 p.m.
- Beaumont Basin Watermaster Committee: Wednesday, June 3, 2020 at 10 a.m.
- Finance and Audit Committee Meeting: Thursday, June 4, 2020 at 3:00 p.m.
- Collaborative Agencies Committee Meeting: Wednesday, July 1 at 5:00 p.m.

ADJOURNMENT

Director Hoffman adjourned the meeting at 5:05 p.m.

DRAFT UNTIL APPROVED

David Hoffman, Chairman to the
Finance and Audit Committee of the Beaumont-Cherry Valley Water District

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
Printed: 4/30/2020 8:18 AM

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10085	CalPERS Retirement System	04/02/2020		
	1535244	PR Batch 00001.04.2020 CalPERS 8% EE Paid			2,248.53
	1535244	PR Batch 00001.04.2020 CalPERS ER PEPRA			317.24
	1535244	PR Batch 00001.04.2020 CalPERS ER Paid Classic			8,845.68
	1535244	PR Batch 00001.04.2020 CalPERS ER PEPRA			3,000.99
	1535244	PR Batch 00001.04.2020 CalPERS 7% EE Deduction			1,241.19
	1535244	PR Batch 00001.04.2020 CalPERS 7.5% EE PEPRA			2,989.83
	1535244	PR Batch 00001.04.2020 CalPERS 1% ER Paid			177.30
	1535244	PR Batch 00001.04.2020 CalPERS 8% ER Paid			1,020.35
Total for this ACH Check for Vendor 10085:				0.00	19,841.11
ACH	10087	EDD	04/02/2020		
	0-686-789-664	PR Batch 00001.04.2020 State Income Tax			4,028.30
	0-686-789-664	PR Batch 00001.04.2020 CA SDI			1,014.00
Total for this ACH Check for Vendor 10087:				0.00	5,042.30
ACH	10094	U.S. Treasury	04/02/2020		
	83873561	PR Batch 00001.04.2020 Medicare Employer Portion			1,488.91
	83873561	PR Batch 00001.04.2020 Medicare Employee Portion			1,488.91
	83873561	PR Batch 00001.04.2020 FICA Employee Portion			6,320.08
	83873561	PR Batch 00001.04.2020 FICA Employer Portion			6,320.08
	83873561	PR Batch 00001.04.2020 Federal Income Tax			10,767.60
Total for this ACH Check for Vendor 10094:				0.00	26,385.58
ACH	10141	Ca State Disbursement Unit	04/02/2020		
	DNPQXGO6657	PR Batch 00001.04.2020 Garnishment			360.05
	DNPQXGO6657	PR Batch 00001.04.2020 Garnishment			288.46
Total for this ACH Check for Vendor 10141:				0.00	648.51
ACH	10203	Voya Financial	04/02/2020		
	VB1450-PP07	PR Batch 00001.04.2020 Deferred Comp			450.00
Total for this ACH Check for Vendor 10203:				0.00	450.00
ACH	10264	CalPERs Supplemental Income Plans	04/02/2020		
	15996224	PR Batch 00001.04.2020 CalPERS 457 %			102.97
	15996224	PR Batch 00001.04.2020 457 Loan Repayment			177.19
	15996224	PR Batch 00001.04.2020 CalPERS 457			590.00
Total for this ACH Check for Vendor 10264:				0.00	870.16
Total for 4/2/2020:				0.00	53,237.66
10116	UB*03743	Ligia Reyes Refund Check	04/08/2020		
Total for Check Number 10116:				0.00	1,949.15

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
10117	10001	Action True Value Hardware	04/08/2020		
	48025	Chain Saw Case - 12th & Palm			37.70
	48025	Meter Room Supplies - Pipe Compound, Thread Compound, Gloves			39.59
	48025	Bait Stations			18.30
	48025	Trench Shovel - Unit 11			30.16
	48025	Paint Trays for Painting Well 29 Motor and Pipe			4.93
	48025	Rain Suit - Superintendent			22.62
	48025	Parts to Repair District's Boat Trailer			4.05
	48025	Putty Knife and Screw Driver for Unit #12			5.15
	48197	Gloves -Superintendent			27.99
Total for Check Number 10117:				0.00	190.49
10118	10319	ACWA Joint Powers Insurance Authority	04/08/2020		
	03312020	2019/2020 3rd QTR Workers Comp Rounding Adj			1.35
	03312020	2019/2020 3rd QTR Workers Comp			9,498.85
Total for Check Number 10118:				0.00	9,500.20
10119	10144	AlSCO Inc	04/08/2020		
	LYUM1451152	Cleaning of Mats & Shop Towels 12th/Palm - March 2020			35.60
	LYUM1454435	Cleaning of Mats & Shop Towels 12th/Palm - April 2020			35.60
Total for Check Number 10119:				0.00	71.20
10120	10695	B-81 Paving Inc	04/08/2020		
	2104	9th & 11th Street Replacement			1,740.00
	2104	(5) Districtwide Repairs - Meter Service Lines			5,995.75
Total for Check Number 10120:				0.00	7,735.75
10121	10272	Babcock Laboratories Inc	04/08/2020		
	CC00226	(15) Coliforms Lab Sample			630.00
	CC00243	(3) Coliforms Wells			126.00
	CC00332	(1) Coliforms Wells			42.00
	CC00775	(1) Coliforms Wells			42.00
	CC00777	(4) Nitrate Resv/Well Sample			64.00
	CC00778	(15) Coliforms Lab Sample			630.00
	CC01585	(1) Coliforms Wells			42.00
	CC01588	(15) Coliforms Lab Sample			630.00
	CC02231	(2) Coliforms Wells			84.00
	CC02235	(15) Coliforms Lab Sample			630.00
	CC02542	(15) Coliforms Lab Sample			630.00
	CC02543	(2) Coliforms Wells			84.00
Total for Check Number 10121:				0.00	3,634.00
10122	10855	Badger Meter, Inc	04/08/2020		
	1355217	(97) 5/8" Meters w/Wire - Inventory			24,770.65
	1357140	(17) 1" Meters - Inventory			4,359.57
Total for Check Number 10122:				0.00	29,130.22
10123	10271	Beaumont Ace Home Center	04/08/2020		
	3312020	Lysol Cleaner - COVID-19			3.76
	3312020	Drop Cloths - Wells 23/24/29			5.37
	3312020	Rain Suit - Field Staff			49.56
	3312020	Ball Valve/Coupling - Well 29			23.15
	3312020	Cement/Pipe Cutter/PVC Caps - 9th/11th St Rplcmnt			50.05
	3312020	Wiping Cloths/Shop Towels - 12th & Palm			119.53
	3312020	Adapter to Fix Leak on Chlorinator - Well 25			6.01
	3312020	(2) 3/4" Tube Caps - 9th/11th St Rplcmnt			3.85
	3312020	(400) Shop Towels - 12th & Palm			34.46
	3312020	32 Gallon Container/Lid for Deliveries to 560 Magnolia - COVI19			43.61
	3312020	PVC Pipe/Couplings - 9th/11th St Rplcmnt			9.01

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
	3312020	Parts to Fix Rain Gauge - Edgar Canyon			13.00
	3312020	Rain Suit - Field Staff			49.56
	3312020	Bristle Chip Brush - 12th & Palm			12.84
	3312020	Heating & Air Filters - 851 E 6th			25.84
	3312020	(24) 3.2oz 2-Cycle Oil for Weed Eater/Chain Saw/Mower			64.39
	3312020	Water Pump - Unit 32			38.78
	3312020	Roof Cement Patch - Upper House			64.62
	3312020	Coupling for Service Repair - 9657 San Timoteo			5.38
	3312020	Water Hose/Water Pistol - Unit 35			17.00
	3312020	(3) 3/4" Tube Caps - 9th/11th St Rplcmnt			5.78
	3312020	Goof Off for Graffiti Removal - 560 Magnolia			8.29
	3312020	PVC Pipe/Elbow/Coupling/Slip Tee - 9th/11th St Rplcmnt			122.71
	3312020	Couplings/Nipples/Elbows/Hose bib - 9th/11th St Rplcmnt			96.21
	3312020	Bristle Chip Brush/Spray Primer for Hydrant Repairs			30.64
	3312020	Trench Shovel - Unit 35			29.62
	3312020	(10) Heavy Duty Rubber Pails - Unit 35			172.30
	3312020	Fence Post/CAP/Titanium Bit for Fence Repair - NCRF Ph II			132.66
	3312020	Bristle Brush/Paint Roller/Drop Cover - Well 29			16.42
	3312020	Disinfectant Wipes - 12th & Palm			22.59
	3312020	Paint/Tape/Drop Cloth/Paint Brushes - Well Buildings			222.37
	3312020	Rain Suit - Field Staff			28.01
	3312020	Drywall Knives - Unit 5			12.45
	3312020	Parts to Repair Roof - Booster 3 Building			31.32
	3312020	Trigger Start Map Kit - Unit 32			57.10
	3312020	Heavy Duty Rubber Pail - Unit 17			17.22
	3312020	PVC Elbows/Galv Pipe - 9th/11th St Rplcmnt			33.68
	3312020	(2) Gallons of Chlorine - Well 10			27.45
	3312020	PVC Pipe - 9th/11th St Rplcmnt			48.38
	3312020	Putty Knife/Roof Patch - Well 29			34.77
	3312020	PVC Pipe - 9th/11th St Rplcmnt			4.83
	3312020	Cleaner/Door Stop/Spray Bottles/Chlorine/Gloves - COVID-19			188.12
	3312020	Magnum Padlock for Backflow - 9th/11th St Rplcmnt			16.15
	3312020	Return (9) Rubber Pails			-155.06
	3312020	Paint Brushes - Wells 12/13			8.99
	3312020	Paint Brushes/Rags - Well 16			10.09
	3312020	Light Bulb/Vacuum Breaker for Hose Bib - 560 Magnolia			263.43
	3312020	Spray Primer/Paint Brushes - Well 16			50.69
	3312020	(3) Utility Pumps to Pump Out Meter Boxes - Unit 5			116.34
	3312020	Rags/Broom/Acetone/Brushes/Spray Bottle/Simple Green - Well 16			49.99
	3312020	Gloves - Field Staff			38.77
	3312020	Parts to Fix Leak on Chlorinator - Well 25			13.44
	3312020	Pipe/Coupling/Adapters/Tees/Nipples - 9th/11th St Rplcmnt			253.68
	3312020	Return (9) Lightbulbs - 560 Magnolia			-222.95
	3312020	Couplings/Adaptors/Elbows/Primer/Cmnt/Pipe - 9th/11th St Rplcmnt			140.47
	3312020	3/4" Adapter/1" Adapter - 9th/11th St Rplcmnt			17.76
	3312020	Gloves - Field Staff			25.31
	3312020	Rain Suit - Field Staff			28.00
	3312020	(5) Gallons of Paint - Well Buildings			208.72
	3312020	Hose/Hose Hanger/Hose Nozzle - Well 21			69.79
	3312020	Elbow/Coupling/Adapter - 9th/11th St Rplcmnt			33.66
	3312020	(3) Rain Suits - Field Staff			146.51
	3312020	Rain Suit - Field Staff			59.25
	3312020	Eye Bolts - Booster 3			14.85
	3312020	Glass Cleaner/Multi Surface Cleaner - Fleet			9.24
	3312020	Elbow - 9th/11th St Rplcmnt			1.93
Total for Check Number 10123:				0.00	3,181.74

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
10124	10774	Jesus Camacho	04/08/2020		
	161825	(18) Truck Washes - March 2020			185.00
	161827	(18) Truck Washes - March 2020			185.00
	161828	(2) Truck Washes - March 2020			20.00
Total for Check Number 10124:				0.00	390.00
10125	10822	Canon Financial Services, Inc	04/08/2020		
	21235876	Color Usage - 02/01-02/29/2020 - 560 Magnolia			804.81
	21235876	BW Usage - 02/01-02/29/2020 - 560 Magnolia			60.34
	21235876	Contract Charge - 03/01-03/31/2020 - 560 Magnolia			329.33
	21235877	Contract Charge - 03/01-03/31/2020 - 12th & Palm			235.78
Total for Check Number 10125:				0.00	1,430.26
10126	10614	Cherry Valley Automotive	04/08/2020		
	28745	Labor - Change/Replace Oil/Filter - OD 7,734 Unit 40			22.00
	28745	Oil/Filter - OD 7,734 Unit 40			33.07
Total for Check Number 10126:				0.00	55.07
10127	10351	Cherry Valley Nursery & Landscape Supply	04/08/2020		
	T1-0116844	Sod Around Service Replacement - Beaumont Ave			186.19
Total for Check Number 10127:				0.00	186.19
10128	10390	Dangelo Company	04/08/2020		
	S1394833.001	Pipe and Parts for Service Repair - Beaumont Ave			295.13
Total for Check Number 10128:				0.00	295.13
10129	10600	Gaucha Gophers & Landscape Management	04/08/2020		
	03302020	NCR 1 Rodent Control - March 2020			1,000.00
Total for Check Number 10129:				0.00	1,000.00
10130	10465	Image Source	04/08/2020		
	25AR1117696	Xerox 3610 Contract Charges - 4/1 - 4/30/2020			71.71
	25AR1117696	Xerox 3610 Usage Charges - 3/1 - 3/31/2020			102.16
Total for Check Number 10130:				0.00	173.87
10131	10398	Infosend, Inc	04/08/2020		
	169188	PAP Letters - Postage			492.19
	169188	PAP Letters			321.07
	169188	PAP Letters Setup Fees/Services			175.36
Total for Check Number 10131:				0.00	988.62
10132	10273	Inland Water Works Supply Co.	04/08/2020		
	S1032390.001	8" Ells/Flange Ells/Ring Gaskets for 9th/11th St Rplcmnt			708.97
	S1032390.001	8" DIP/Gaskets - 9th/11th St Rplcmnt			10,784.55
	S1032390.001	Wire/Poly Sleeve/Tape/Filler - 9th/11th St Rplcmnt			275.23
	S1032390.001	MJ Caps/Ells/Galv Nipples/Brass Valves/Mega Lug Kit - 9th/11th			842.78
	S1032390.001	Romac Saddles/Corp Stops/Copper Tubing/Meter Box - 9th/11th St			522.23
	S1032390.001	Valve Boxes/Sewer Pipe/Bolts & Nuts/Ring Gaskets - 9th/11th St			166.21
	S1032390.001	8" Flange RW Gate Valve - 9th/11th St Rplcmnt			1,944.70
	S1033499.002	AV Cover - 9th/11th St Rplcmnt			351.98
	S1033602.001	8"x4" T/Adpt/4" Gt Vlv/2" Angle Vlv/Parts - 9th/11th St Rplcmnt			7,820.08
	S1033602.002	AV Cover - 9th/11th St Rplcmnt			351.98
Total for Check Number 10132:				0.00	23,768.71

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
10133	10809	Inner-City Auto Repair & Tires	04/08/2020		
	1011	Labor - Install Alternator Belt OD 123,567 Unit 12			105.00
	1011	Labor - Install Breaking Sys/Harness Connect OD 123,567 Unit 12			350.00
	1011	Tow Bumper Adaptor/Elect Connectors OD 123,567 Unit 12			93.01
	1011	Windshield Wipers/Oil/Belt OD 123,567 Unit 12			86.95
	1011	Brake Int Unit/Control Wiring OD 123,567 Unit 12			170.22
Total for Check Number 10133:				0.00	805.18
10134	10890	J. Tally Corporation	04/08/2020		
	32857	Repairs to Gate - Lower Canyon			675.00
Total for Check Number 10134:				0.00	675.00
10135	10429	Legend Pump & Well Service Inc	04/08/2020		
	56188	Replace Sand Separator - Well 4A			7,588.00
Total for Check Number 10135:				0.00	7,588.00
10136	10077	Michael Morales	04/08/2020		
	12302020	Safety Boots - M Morales			200.00
Total for Check Number 10136:				0.00	200.00
10137	10027	MST Backflow Inc	04/08/2020		
	03272020	Repair and Test Backflow -906 Beaumont Ave - 9th/11th St Rplcmnt			40.00
Total for Check Number 10137:				0.00	40.00
10138	10045	Pacific Alarm Service Inc	04/08/2020		
	R154609	Alarm/Equip/Rent/Service/Monitor 815 E 12th St			76.00
	R155129	Alarm/Equip/Rent/Service/Monitor 560 Magnolia			411.13
	R155130	Alarm/Equip/Rent/Service/Monitor 11083 Cherry Ave			59.50
Total for Check Number 10138:				0.00	546.63
10139	10632	Quinn Company	04/08/2020		
	WOG00007504	Labor for Labeling All Hoses/Fuel Lines & Test Unit - Well 24			1,200.00
	WOG00007504	Labor for Generator Repairs - Well 24			950.00
	WOG00007504	Generator Repairs - Well 24			1,815.91
	WOG00007504	Label All Hoses/Fuel Lines & Test Unit - Well 24			661.40
Total for Check Number 10139:				0.00	4,627.31
10140	10317	Robertson's Ready Mix	04/08/2020		
	661483	Base for Beaumont Ave Project March 2020			1,383.91
	661483	Sand for Beaumont Ave Project March 2020			1,604.90
Total for Check Number 10140:				0.00	2,988.81
10141	10042	Southern California Gas Company	04/08/2020		
	07132135000Mar	Monthly Gas Charges 02/26 - 03/26/2020 - March 2020			14.30
Total for Check Number 10141:				0.00	14.30
10142	10031	Staples Business Advantage	04/08/2020		
	3443639606	(2) HDMI to VGA Converters			55.58
	3443639608	(2) Wireless Presenters for Boardroom/(4) Wireless Keyboards			174.06
	8058068996	Universal Stylus			7.96
Total for Check Number 10142:				0.00	237.60
10143	10063	The Record Gazette	04/08/2020		
	1062828	Notice Inviting Proposals - Landscape Services			380.00
Total for Check Number 10143:				0.00	380.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
10144	10743 15820	Townsend Public Affairs, Inc Consulting Services - April 2020	04/08/2020		4,000.00
Total for Check Number 10144:				0.00	4,000.00
10145	10284 30200046 30200046 dsb20191298	Underground Service Alert of Southern California Monthly Maintenance Fee (117) New Ticket Charges - March 2020 Annual California State Fee for Regulatory Cost - Dig Safe Board	04/08/2020		10.00 193.05 1,514.42
Total for Check Number 10145:				0.00	1,717.47
10146	10035 164728	USA Blue Book (3) Wire Grips - Pulling Tools for Meter Services	04/08/2020		569.45
Total for Check Number 10146:				0.00	569.45
10147	10421 72532984	Vulcan Materials Company Temp Asphalt - Street Replacement 9th/11th	04/08/2020		2,737.63
Total for Check Number 10147:				0.00	2,737.63
10148	10385 5486946	Waterline Technologies, Inc. - PSOC (900) Gallons Chlorine - Well 25	04/08/2020		931.00
Total for Check Number 10148:				0.00	931.00
10149	10633 W8891 W8891	West Coast Telcom Products Antenna/Cable/Tube - Repair Pipeline Locator Labor and Shipping - Repair Pipeline Locator	04/08/2020		178.56 450.00
Total for Check Number 10149:				0.00	628.56
10150	10864 24784	Xcel Pest Control, Inc Quarterly Exterminator - 560 Magnolia	04/08/2020		195.00
Total for Check Number 10150:				0.00	195.00
Total for 4/8/2020:				0.00	112,562.54
ACH	10288	CalPERS Health Fiscal Services Division Retired Employees Health Ins Apr 2020 Active Employees Health Ins Apr 2020 Admin Fee for Retired Emp Health Ins Apr 2020 Admin Fee for Health Insurance Apr 2020	04/15/2020		2,370.00 53,559.14 14.60 144.61
Total for this ACH Check for Vendor 10288:				0.00	56,088.35
ACH	10030 2039374889 2039374889 2039374889 2039374889 2039374889 2039374889 2039374889 2039374889 2039374889	Southern California Edison Electricity 02/24-03/16/2020 - 13695 Oak Glen Rd Electricity 02/24-03/16/2020 - 12303 Oak Glen Rd Electricity 02/24-03/24/2020 - 9781 Avenida Miravi Electricity 02/24-03/16/2020 - Wells Electricity 02/24-03/16/2020 - 560 Magnolia Ave Electricity 02/24-03/16/2020 - 851 E 6th St Electricity 02/13-03/16/2020 - 815 E 12th Ave Electricity - Wells (Prior Month) Electricity 02/24-03/16/2020 - 13697 Oak Glen Rd	04/15/2020		90.75 265.46 73.61 27,816.72 1,279.80 169.22 296.24 8,117.13 135.61
Total for this ACH Check for Vendor 10030:				0.00	38,244.54

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10052	Home Depot Credit Services	04/15/2020		
	03312020	Paper Towels/Bath Tissue/Super Glue - 12th & Palm			101.05
	03312020	Trash Bags - 560 Magnolia			43.56
	03312020	Shockwave 1/4" Nut - Unit 32			4.82
	03312020	Chlorine for Wells			77.48
	03312020	Goof Off - Fleet Vehicle Decals			6.97
	03312020	Wet Patch/Hammer/Roof Edge/Roof Felt - Canyon Well Building 11			103.20
	03312020	Nitrile Gloves - 12th & Palm			30.11
	03312020	18" Chain 2 Pack - 12th & Palm			68.90
	03312020	13 Gal Trash Bags/42 Gal Trash Bags - 12th & Palm			172.14
	03312020	Plywood - Well Building 12			23.24
Total for this ACH Check for Vendor 10052:				0.00	631.47
ACH	10086	American Family Life Assurance Company of Columbus	04/15/2020		
	090469	AFLAC Employee Insurance Mar 2020			1,024.26
Total for this ACH Check for Vendor 10086:				0.00	1,024.26
ACH	10138	ARCO Business Solutions	04/15/2020		
	HW201 Apr 2020	ARCO Fuel Charges 03/12-04/11/2020			4,793.63
Total for this ACH Check for Vendor 10138:				0.00	4,793.63
ACH	10147	Online Information Services, Inc	04/15/2020		
	990028	148 Credit Reports for Mar 2020			429.60
Total for this ACH Check for Vendor 10147:				0.00	429.60
ACH	10781	Umpqua Bank	04/15/2020		
	10023	Highland Springs Express Lube			
		Oil/Filter/Oil Change - Unit 1 - OD 42,018			35.49
		Labor for Oil Change - Unit 1 - OD 42,018			11.05
	10031	Staples Business Advantage			
		Highlighters/Pens/Paper Towels/Pencils - 560 Magnolia			56.51
	10034	US Postal Service			
		Mail Reservoir Cleaning Contract to Contractor			26.35
	10037	Waste Management Of Inland Empire			
		Recycling Dumpster Charges - 815 E 12th - Mar 2020			92.72
		Yard Dumpsters 815 E 12th - Mar 2020			306.14
		Monthly Sanitation - 560 Magnolia - Mar 2020			245.61
		Recycling Dumpster Charges - 560 Magnolia - Mar 2020			92.72
		Yard Dumpsters - 815 E 12th - Apr 2020			306.14
		Recycling Dumpster Charges - 815 E 12th - Apr 2020			92.72
		Monthly Sanitation - 560 Magnolia - Apr 2020			1.84
		Recycling Dumpster Charges - 560 Magnolia - Apr 2020			92.72
	10135	Big Time Design			
		(4) Heat Stress Shirts - Field Staff			90.51
		(44) Heat Stress Shirts - Field Staff			902.95
	10171	Riverside Assessor - County Recorder			
		San Timoteo GSA Environmental Filing			52.50
	10173	California Society of Municipal Finance Officers			
		CSMFO IE Chapter Meeting (Canceled) - Finance Staff - Credit			-150.00
	10318	Dell Marketing LP			
		(5) Laptops for Remote Work - COVID-19			6,606.50
	10397	Wal-Mart			
		Disinfectant Wipes - 12th & Palm - COVID-19			11.62
	10409	Stater Bros			
		Water - Board Meetings			11.96
	10420	Amazon.com			
		Reorder Return Variance (2) TV Mounts			0.01
		Order (2) TV Mounts			203.46
		Return (2) TV Mounts			-203.46

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
		Frames for Veterans Day Event			176.68
		(6) Garage Door Openers - Field Staff			216.60
	10526	Verizon			
		Monthly Phone Service 03/01-03/31/2020			979.47
	10546	Frontier Communications			
		03/10-04/09/2020 Mar FIOS/FAX 12th/Palm			320.74
		02/25-03/24/2020 Mar FIOS/FAX 560 Magnolia Ave			290.00
		02/25-03/24/2020 Mar FIOS/FAX 841 E 6th St			99.60
	10598	myfax			
		Annual Subscription Fee for HR Fax - 2020			110.00
	10623	WP Engine			
		Web Host for BCVWD Website Mar 2020			30.00
	10692	MMSoft Design			
		Network Monitoring Software Mar 2020			206.18
		(63) Station Antivirus Upgrades			29.14
	10761	BLS*Spamtitan			
		Monthly Web Filter License Mar 2020			71.88
		Email Filtering - Districtwide Mar 2020			47.94
	10784	Autodesk, Inc			
		Auto CAD Software - 851 E 6th St Mar 2020			710.00
	10790	Microsoft			
		Monthly Microsoft Office License - Mar 2020			500.00
		Monthly Microsoft Exchange - Mar 2020			264.00
	10801	PK Safety Supply			
		Sensors for Confined Space Entry Air Monitor			565.69
		Sensors for Confined Space Entry Air Monitor			213.35
	10808	National Safety Council			
		Defensive Driving Course - Field Staff			39.95
	10840	Ready Fresh (Arrowhead)			
		Water - Mar 2020 - 851 E 6th St			32.93
	10870	BNi Building News			
		Public Works Construction Book - Eng Office			120.39
	10883	Wantate.com			
		Fraud Transaction - Pending Credit Mar 2020			40.79
	10891	Pro Cast			
		K-Rail for Base and Sand at Cherry Yard			2,982.32
	10892	Zoom Video Communications, Inc.			
		Annual Teleconference Bridge - COVID-19			149.90
Total for this ACH Check for Vendor 10781:				0.00	17,083.61
Total for 4/15/2020:				0.00	118,295.46
ACH	10085	CalPERS Retirement System	04/16/2020		
	1001544168	PR Batch 00002.04.2020 CalPERS ER PEPRA			2,966.34
	1001544168	PR Batch 00002.04.2020 CalPERS 8% ER Paid			1,020.35
	1001544168	PR Batch 00002.04.2020 CalPERS 7.5% EE PEPRA			2,955.32
	1001544168	PR Batch 00002.04.2020 CalPERS 1% ER Paid			177.30
	1001544168	PR Batch 00002.04.2020 CalPERS ER Paid Classic			8,837.18
	1001544168	PR Batch 00002.04.2020 CalPERS 7% EE Deduction			1,241.19
	1001544168	PR Batch 00002.04.2020 CalPERS 8% EE Paid			2,244.03
Total for this ACH Check for Vendor 10085:				0.00	19,441.71

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10087	EDD	04/16/2020		
	925-0249-1	PR Batch 00002.04.2020 CA SDI			1,030.33
	925-0249-1	PR Batch 00002.04.2020 State Income Tax			4,027.77
Total for this ACH Check for Vendor 10087:				0.00	5,058.10
ACH	10094	U.S. Treasury	04/16/2020		
	05005575	PR Batch 00002.04.2020 Medicare Employer Portion			1,524.13
	05005575	PR Batch 00002.04.2020 Medicare Employee Portion			1,524.13
	05005575	PR Batch 00002.04.2020 FICA Employee Portion			6,380.16
	05005575	PR Batch 00002.04.2020 FICA Employer Portion			6,380.16
	05005575	PR Batch 00002.04.2020 Federal Income Tax			10,739.70
Total for this ACH Check for Vendor 10094:				0.00	26,548.28
ACH	10141	Ca State Disbursement Unit	04/16/2020		
	4WSKNMQ6657	PR Batch 00002.04.2020 Garnishment			360.05
	4WSKNMQ6657	PR Batch 00002.04.2020 Garnishment			288.46
Total for this ACH Check for Vendor 10141:				0.00	648.51
ACH	10203	Voya Financial	04/16/2020		
	VB1450	PR Batch 00002.04.2020 Deferred Comp			450.00
Total for this ACH Check for Vendor 10203:				0.00	450.00
ACH	10264	CalPERS Supplemental Income Plans	04/16/2020		
	1001544164	PR Batch 00002.04.2020 CalPERS 457			590.00
	1001544164	PR Batch 00002.04.2020 CalPERS 457 %			19.35
	1001544164	PR Batch 00002.04.2020 457 Loan Repayment			177.19
Total for this ACH Check for Vendor 10264:				0.00	786.54
Total for 4/16/2020:				0.00	52,933.14
ACH	10895	Basic Pacific	04/22/2020		
	04072020	FSA 2020 Deposit 04/2020			1,000.00
Total for this ACH Check for Vendor 10895:				0.00	1,000.00
ACH	10116	Verizon Wireless Services LLC	04/22/2020		
	9851437549	iPad Charges for Mar 2020			120.03
	9851437549	Cell Phone Charges for Mar 2020			259.15
	9851437549	(2) New iPads for Field Staff			1,835.34
Total for this ACH Check for Vendor 10116:				0.00	2,214.52
10205	10143	Nobel Systems Inc	04/22/2020		
	14773	Annual Geo Viewer Renewal 05/01/2020-04/30/2021			19,500.00
Total for Check Number 10205:				0.00	19,500.00
Total for 4/22/2020:				0.00	22,714.52
10151	UB*03748	Alex Acevedo	04/23/2020		
		Refund Check			7.11
		Refund Check			38.04
		Refund Check			9.13
		Refund Check			3.77
Total for Check Number 10151:				0.00	58.05

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
10152	UB*03746	Michael Asaro Refund Check Refund Check Refund Check Refund Check	04/23/2020		70.06 12.55 26.20 9.01
Total for Check Number 10152:				0.00	117.82
10153	UB*03761	Dianne Battles Refund Check	04/23/2020		94.70
Total for Check Number 10153:				0.00	94.70
10154	UB*03757	Edilia Castro Refund Check Refund Check Refund Check Refund Check	04/23/2020		46.04 22.06 15.83 33.22
Total for Check Number 10154:				0.00	117.15
10155	UB*03755	Roger Davis Refund Check	04/23/2020		90.22
Total for Check Number 10155:				0.00	90.22
10156	UB*03766	Carlos Diaz Refund Check	04/23/2020		127.31
Total for Check Number 10156:				0.00	127.31
10157	UB*03752	Jeffrey Foley Refund Check	04/23/2020		100.86
Total for Check Number 10157:				0.00	100.86
10158	UB*03754	Theresa Brown and G.W. Weiss Refund Check Refund Check Refund Check Refund Check	04/23/2020		103.93 34.74 49.07 323.09
Total for Check Number 10158:				0.00	510.83
10159	UB*03768	Stephanie Gamboa Refund Check Refund Check Refund Check Refund Check	04/23/2020		2.58 23.54 5.81 5.33
Total for Check Number 10159:				0.00	37.26
10160	UB*03751	Travis Graham Refund Check	04/23/2020		96.51
Total for Check Number 10160:				0.00	96.51
10161	UB*03747	Anya Harvey Refund Check Refund Check Refund Check Refund Check	04/23/2020		54.46 39.06 113.64 45.13
Total for Check Number 10161:				0.00	252.29

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
10162	UB*03760	Lisa Herrera Refund Check Refund Check Refund Check Refund Check	04/23/2020		51.09 2.62 7.63 3.65
Total for Check Number 10162:				0.00	64.99
10163	UB*03756	Brendy Flores & Andria Jackson Refund Check Refund Check Refund Check Refund Check	04/23/2020		10.03 122.78 7.20 20.94
Total for Check Number 10163:				0.00	160.95
10164	UB*03759	Tyler Large Refund Check	04/23/2020		2,005.33
Total for Check Number 10164:				0.00	2,005.33
10165	UB*03767	Alvin Li Refund Check Refund Check Refund Check Refund Check	04/23/2020		5.30 21.57 5.17 63.87
Total for Check Number 10165:				0.00	95.91
10166	UB*03750	Marina Monroy Refund Check	04/23/2020		131.18
Total for Check Number 10166:				0.00	131.18
10167	UB*03745	Robert Morehead Refund Check Refund Check Refund Check Refund Check	04/23/2020		10.19 557.47 28.57 14.20
Total for Check Number 10167:				0.00	610.43
10168	UB*03765	NPG Inc Refund Check Refund Check Refund Check	04/23/2020		97.75 2,301.50 170.50
Total for Check Number 10168:				0.00	2,569.75
10169	UB*03764	Imelda Moys & Oscar Ortiz Refund Check Refund Check Refund Check Refund Check	04/23/2020		6.92 17.51 93.25 12.25
Total for Check Number 10169:				0.00	129.93
10170	UB*03762	Mark Parker Refund Check Refund Check Refund Check Refund Check	04/23/2020		1.24 3.38 12.43 6.44
Total for Check Number 10170:				0.00	23.49

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
10171	UB*03753	Reliable Sweepers Refund Check	04/23/2020		2,049.33
Total for Check Number 10171:				0.00	2,049.33
10172	UB*03744	Debbie Rowe Refund Check Refund Check Refund Check Refund Check	04/23/2020		7.01 9.77 20.40 191.31
Total for Check Number 10172:				0.00	228.49
10173	UB*03749	Jennifer Ruvalcava Refund Check	04/23/2020		186.95
Total for Check Number 10173:				0.00	186.95
10174	UB*03758	Ramon Salinas Refund Check Refund Check Refund Check Refund Check	04/23/2020		16.76 23.36 48.76 142.13
Total for Check Number 10174:				0.00	231.01
10175	UB*03763	TNT Blanchard General Eng Inc. Refund Check	04/23/2020		1,831.74
Total for Check Number 10175:				0.00	1,831.74
10176	10000 21708 21708	A C Propane Co Annual Tank Rental - 12303 Oak Glen Annual Tank Rental - 9781 Ave Miravilla	04/23/2020		52.80 52.80
Total for Check Number 10176:				0.00	105.60
10177	10792 05012020	A-1 Financial Services May 2020 Rent - 851 E 6th St - Eng Office	04/23/2020		2,025.00
Total for Check Number 10177:				0.00	2,025.00
10178	10003 40815	All Purpose Rental Concrete Saw Rental - 9th/11th St Rplemnt	04/23/2020		440.00
Total for Check Number 10178:				0.00	440.00
10179	10144 LYUM1456941	Alsco Inc Cleaning of Mats & Shop Towels 12th/Palm - April 2020	04/23/2020		35.60
Total for Check Number 10179:				0.00	35.60
10180	10893 78612 78612	Anthem Blue Cross EAP EAP April 2020 EAP April 2020 Pending	04/23/2020		54.25 7.75
Total for Check Number 10180:				0.00	62.00
10181	10773 20-287	Bartel Associates, LLC GASB 75 Accounting Report Roll Forward 1 Year to 6/30/2019	04/23/2020		2,500.00
Total for Check Number 10181:				0.00	2,500.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
10182	10774	Jesus Camacho	04/23/2020		
	161826	(2) Truck Washes - March 2020			20.00
	161829	(19) Truck Washes - April 2020			195.00
	161831	(15) Truck Washes - April 2020			155.00
Total for Check Number 10182:				0.00	370.00
10183	10719	HR Dynamics & Performance Management, Inc	04/23/2020		
	04162020	General Consulting/Coaching/Mentoring - 3/16 - 4/15/2020 - HR			2,250.00
Total for Check Number 10183:				0.00	2,250.00
10184	10398	Infosend, Inc	04/23/2020		
	169599	Mar 2020 Supply Charges for Utility Billing			614.85
	169599	Mar 2020 Billing Charges for Utility Billing			727.13
	169600	Mar 2020 Postage Charges for Utility Billing			3,573.85
Total for Check Number 10184:				0.00	4,915.83
10185	10273	Inland Water Works Supply Co.	04/23/2020		
	S1032397.002	8" DIP/4" Gt Vlve/Gaskets/Wire/Saddle/Corp/Cppr Tube - 9th/11th			6,485.14
	S1032397.002	Valve Cap/PVC Pipe/Bolts & Nuts/Gaskets for 9th/11th St Rplcemt			108.13
	S1032397.002	Meter Box/MJ/Ell/Galv Nipple/Gate Valve/MegaLug Kit - 9th/11th			898.15
	S1032397.002	45 Ells/Flng Ells/Reducers/Gaskets/Spools/Flx Cplings - 9th/11th			1,842.85
	S1033438.001	(200) Transmitters - Inventory			15,839.25
	S1033438.001	(240) Security Seals - Transmitter Installs			50.69
	S1033440.001	(100) 1" Check Valves - Inventory			9,925.93
	S1033440.001	(100) 1" Ball Valves - Inventory			4,109.23
	S1033443.001	(50) 1" Lock Off Lockwings - Inventory			5,015.76
	S1033443.001	(50) 1" x 5" U Branches - Inventory			3,515.26
	S1033443.001	(150) 1" Brass Couplings - Inventory			429.77
	S1033443.001	(150) 1" x 2 5/8" Meter Conns - Inventory			2,439.24
	S1033443.001	(200) 1" x Close Brass Nipples - Inventory			682.73
	S1033443.001	(50) 1" Lock On Lockwings - Inventory			4,826.75
	S1033443.001	(200) 1" x 6" Brass Nipples - Inventory			2,587.08
	S1033443.002	(150) 1" Brass Couplings - Inventory			1,312.55
	S1033443.002	(200) 1" x Close Brass Nipples - Inventory			24.76
	S1033499.001	Pipe Lubricant/Lug Kit/Ells/Ball Valve/Big Screen - 9th/11th			1,990.54
Total for Check Number 10185:				0.00	62,083.81
10186	10809	Inner-City Auto Repair & Tires	04/23/2020		
	1012	Labor - Oil Change/Re-Upholster Seat - Unit 12/OD - 123,600			595.00
	1012	Oil/Filter/Coolant/Re-Upholster Seat - Unit 12/ OD - 123,600			771.15
	1013	Labor - Oil Change - Unit 37/OD - 13,942			23.00
	1013	Oil/Filter - Unit 37/OD - 13,942			52.46
Total for Check Number 10186:				0.00	1,441.61
10187	10429	Legend Pump & Well Service Inc	04/23/2020		
	56209	Replace Starter and Overloads - Noble Booster			1,717.58
	56211	Relay Replacement - Well 3			592.28
	56229	50% Demobilization - Well 4A			825.00
Total for Check Number 10187:				0.00	3,134.86
10188	10894	Liberty Dental Plan	04/23/2020		
	0001432859	Liberty Dental Ins - April 2020			281.28
	0001432859	Liberty Dental Ins - May 2020			281.28
Total for Check Number 10188:				0.00	562.56
10189	10738	Vaughn Litka	04/23/2020		
	61875	Safety Boots - V Litka			200.00
Total for Check Number 10189:				0.00	200.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
10190	10026 535987R1	McCrometer Inc Replacement Register - Well 11	04/23/2020		214.24
Total for Check Number 10190:				0.00	214.24
10191	10537 000002	Joshua McCue DOT Certification Reimbursement	04/23/2020		88.26
Total for Check Number 10191:				0.00	88.26
10192	10322 523657 523658	Jonathan Medina Safety Boots - J Medina Safety Boots - J Medina	04/23/2020		200.00 194.39
Total for Check Number 10192:				0.00	394.39
10193	10350 107192 117612 118450	NAPA Auto Parts Oil for Generator Small Tools for Field Staff Primer for Yard Stock	04/23/2020		1.00 26.92 52.20
Total for Check Number 10193:				0.00	80.12
10194	10045 P101629 P101629	Pacific Alarm Service Inc Upgrade to Existing Alarm Panel - 815 E 12th/851 E 6th/Cherry Yd Upgrade to Existing Alarm Panel - 560 Magnolia Ave	04/23/2020		424.50 424.50
Total for Check Number 10194:				0.00	849.00
10195	10223 225879 225879	Richards, Watson & Gershon Legal Services April Board Approval 04/08/2020 Client Costs Advanced Board Approval 04/08/2020	04/23/2020		8,607.50 253.78
Total for Check Number 10195:				0.00	8,861.28
10196	10095 202003000339	Riverside County Dept of Waste Resources Weeds/Trash Removal Edgar Canyon Mar 2020	04/23/2020		122.22
Total for Check Number 10196:				0.00	122.22
10197	10317 666396	Robertson's Ready Mix Base/Sand for Beaumont Ave Project March 2020	04/23/2020		3,743.65
Total for Check Number 10197:				0.00	3,743.65
10198	10689 181340	Safety Compliance Company COVID-19 Safety Mtg - 3/4/2020	04/23/2020		250.00
Total for Check Number 10198:				0.00	250.00
10199	10290 20-00213	San Gorgonio Pass Water Agency 1,055 AF @ \$399 for Mar 2020	04/23/2020		420,945.00
Total for Check Number 10199:				0.00	420,945.00
10200	10830 0769030-IN	SC Fuels Oil for District Wells	04/23/2020		1,554.20
Total for Check Number 10200:				0.00	1,554.20
10201	10602 100742363	Dustin Smith Safety Boots - D Smith	04/23/2020		200.00
Total for Check Number 10201:				0.00	200.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
10202	10031	Staples Business Advantage	04/23/2020		
	8057934664	Steno Pads/Binders/Folder Tabs/Legal Pads - 560 Magnolia			120.24
	8058132225	Messenger Bag/Accessories for iPad - Field Staff			230.12
	8058184979	Protective Cover for iPad - Field Staff			111.62
Total for Check Number 10202:				0.00	461.98
10203	10063	The Record Gazette	04/23/2020		
	1062827	Public Hearing Notice for Board Per Diem Increase			220.00
Total for Check Number 10203:				0.00	220.00
10204	10255	Unlimited Services Building Maintenance	04/23/2020		
	0411747-IN	April 2020 Janitorial Services - 815 E. 12th			150.00
	0411748-IN	April 2020 Janitorial Services - 560 Magnolia Ave			845.00
	0411972-IN	April 2020 Janitorial Services - 851 E. 6th			160.00
Total for Check Number 10204:				0.00	1,155.00
Total for 4/23/2020:				0.00	531,188.69
ACH	10085	CalPERS Retirement System	04/30/2020		
	1001553670	PR Batch 00003.04.2020 CalPERS 8% EE Paid			2,239.52
	1001553670	PR Batch 00003.04.2020 CalPERS ER Paid Classic			8,828.68
	1001553670	PR Batch 00003.04.2020 CalPERS 7% EE Deduction			1,241.19
	1001553670	PR Batch 00003.04.2020 CalPERS 8% ER Paid			1,020.35
	1001553670	PR Batch 00003.04.2020 CalPERS 1% ER Paid			177.30
	1001553671	PR Batch 00003.04.2020 CalPERS 7.5% EE PEPR			2,954.50
	1001553671	PR Batch 00003.04.2020 CalPERS ER PEPR			2,965.53
Total for this ACH Check for Vendor 10085:				0.00	19,427.07
ACH	10087	EDD	04/30/2020		
	925-0249-1	PR Batch 00003.04.2020 State Income Tax			3,974.63
	925-0249-1	PR Batch 00003.04.2020 CA SDI			1,015.48
Total for this ACH Check for Vendor 10087:				0.00	4,990.11
ACH	10094	U.S. Treasury	04/30/2020		
	42070211	PR Batch 00003.04.2020 FICA Employee Portion			6,375.53
	42070211	PR Batch 00003.04.2020 Medicare Employer Portion			1,491.05
	42070211	PR Batch 00003.04.2020 Federal Income Tax			10,556.48
	42070211	PR Batch 00003.04.2020 Medicare Employee Portion			1,491.05
	42070211	PR Batch 00003.04.2020 FICA Employer Portion			6,375.53
Total for this ACH Check for Vendor 10094:				0.00	26,289.64
ACH	10141	Ca State Disbursement Unit	04/30/2020		
	2Y6T7PA6657	PR Batch 00003.04.2020 Garnishment			360.05
	2Y6T7PA6657	PR Batch 00003.04.2020 Garnishment			288.46
Total for this ACH Check for Vendor 10141:				0.00	648.51
ACH	10203	Voya Financial	04/30/2020		
	VB1450-PP09	PR Batch 00003.04.2020 Deferred Comp			450.00
Total for this ACH Check for Vendor 10203:				0.00	450.00
ACH	10264	CalPERs Supplemental Income Plans	04/30/2020		
	1001553659	PR Batch 00003.04.2020 CalPERS 457 %			19.35
	1001553659	PR Batch 00003.04.2020 457 Loan Repayment			177.19
	1001553659	PR Batch 00003.04.2020 CalPERS 457			590.00
Total for this ACH Check for Vendor 10264:				0.00	786.54

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
ACH	10895	Basic Pacific	04/30/2020		
	18348322	PR Batch 00003.04.2020 Flexible Spending Account			315.79
	18348322	PR Batch 00002.04.2020 Flexible Spending Account			315.79
Total for this ACH Check for Vendor 10895:				0.00	631.58
Total for 4/30/2020:				0.00	53,223.45
Report Total (117 checks):				0.00	944,155.46

AP Checks by Date - Detail by Check Date (4/30/2020 8:18 AM)

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General Ledger

Budget Variance Revenue

User: wclayton

Printed: 5/28/2020 11:03:28 AM

Period 04 - 04

Fiscal Year 2020

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



Account Number	Description	Budget	Period Amt	End Bal	Variance	% Avail/ Uncollect
50	GENERAL					
01-50-510-490001	Interest Income - Bonita Vista	\$ 1,600.00	\$ 197.43	\$ 464.93	\$ 1,135.07	70.94%
01-50-510-490011	Interest Income-Fairway Canyon	\$ 46,829.00	\$ -	\$ -	\$ 46,829.00	100.00%
01-50-510-490021	Interest Income - General	\$ 800,000.00	\$ 166,912.45	\$ 329,410.02	\$ 470,589.98	58.82%
	Interest Income	\$ 848,429.00	\$ 167,109.88	\$ 329,874.95	\$ 518,554.05	61.12%
01-50-510-481001	Fac Fees-Wells	\$ 580,800.00	\$ -	\$ 96,800.00	\$ 484,000.00	83.33%
01-50-510-481006	Fac Fees-Water Rights (SWP)	\$ 367,500.00	\$ -	\$ 61,250.00	\$ 306,250.00	83.33%
01-50-510-481012	Fac Fees-Water Treatment Plant	\$ 276,300.00	\$ -	\$ 46,050.00	\$ 230,250.00	83.33%
01-50-510-481018	Fac Fees-Local Water Resources	\$ 145,500.00	\$ -	\$ 24,250.00	\$ 121,250.00	83.33%
01-50-510-481024	Fac Fees-Recycld Wtr Facilities	\$ 420,600.00	\$ -	\$ 86,867.92	\$ 333,732.08	79.35%
01-50-510-481030	Fac Fees-Transmission (16")	\$ 470,400.00	\$ -	\$ 78,400.00	\$ 392,000.00	83.33%
01-50-510-481036	Fac Fees-Storage	\$ 602,400.00	\$ -	\$ 100,400.00	\$ 502,000.00	83.33%
01-50-510-481042	Fac Fees-Booster	\$ 41,700.00	\$ -	\$ 6,950.00	\$ 34,750.00	83.33%
01-50-510-481048	Fac Fees-Pressure Reducng Stns	\$ 21,300.00	\$ -	\$ 3,550.00	\$ 17,750.00	83.33%
01-50-510-481054	Fac Fees-Misc Projects	\$ 18,600.00	\$ -	\$ 3,100.00	\$ 15,500.00	83.33%
01-50-510-481060	Fac Fees-Financing Costs	\$ 91,500.00	\$ -	\$ 15,755.28	\$ 75,744.72	82.78%
01-50-510-485001	Front Footage Fees	\$ -	\$ -	\$ 178,921.00	\$ (178,921.00)	0.00%
	Non-Operating Revenue	\$ 3,036,600.00	\$ -	\$ 702,294.20	\$ 2,334,305.80	76.87%
01-50-510-410100	Sales	\$ 5,161,164.00	\$ 219,523.58	\$ 1,021,763.60	\$ 4,021,157.40	77.91%
01-50-510-410151	Agricultural Irrigation Sales	\$ 20,469.00	\$ -	\$ 1,842.72	\$ 18,157.28	88.71%
01-50-510-410171	Construction Sales	\$ 92,930.00	\$ 1,820.61	\$ (1,481.64)	\$ 92,282.64	99.30%
01-50-510-413001	Backflow Admin Charges	\$ 44,000.00	\$ 5,310.09	\$ 15,981.33	\$ 28,018.67	63.68%
01-50-510-413011	Fixed Meter Charges	\$ 3,358,743.00	\$ 359,590.72	\$ 1,223,259.78	\$ 2,058,534.22	61.29%
01-50-510-413021	Meter Fees	\$ 325,000.00	\$ 41,116.00	\$ 264,683.99	\$ 60,316.01	18.56%
01-50-510-415001	SGPWA Importation Charges	\$ 3,452,007.00	\$ 154,305.37	\$ 535,259.66	\$ 1,763,094.34	51.07%
01-50-510-415011	SCE Power Charges	\$ 1,591,355.00	\$ 80,208.40	\$ 346,677.35	\$ 1,289,176.65	81.01%
01-50-510-417001	2nd Notice Penalties	\$ 100,665.00	\$ -	\$ 18,045.00	\$ 82,620.00	82.07%
01-50-510-417011	3rd Notice Charges	\$ 35,000.00	\$ -	\$ 10,540.00	\$ 24,460.00	69.89%
01-50-510-417021	Account Reinstatement Fees	\$ 44,000.00	\$ -	\$ 3,650.00	\$ 40,350.00	91.70%
01-50-510-417031	Lien Processing Fees	\$ 4,000.00	\$ -	\$ 900.00	\$ 3,100.00	77.50%
01-50-510-417041	Credit Check Processing Fees	\$ 10,000.00	\$ 1,070.00	\$ 3,145.00	\$ 6,855.00	68.55%
01-50-510-417051	Returned Check Fees	\$ 3,000.00	\$ 650.00	\$ 1,675.00	\$ 1,325.00	44.17%
01-50-510-417061	Custmr Damages/Upgrade Charges	\$ 22,000.00	\$ -	\$ 15,112.83	\$ 6,887.17	31.31%
01-50-510-417071	After Hours Call Out Charges	\$ 650.00	\$ -	\$ -	\$ 650.00	100.00%
01-50-510-417081	Bench Test Fees	\$ 90.00	\$ -	\$ 30.00	\$ 60.00	66.67%
01-50-510-417091	Credit Card Processing Fees	\$ 45,000.00	\$ 4,116.00	\$ 18,253.24	\$ 26,746.76	59.44%
01-50-510-419011	Development Income	\$ 60,000.00	\$ 13,486.61	\$ 45,739.06	\$ 14,260.94	23.77%
01-50-510-419031	Well Maintenance Reimbursemnt	\$ 7,500.00	\$ -	\$ -	\$ 7,500.00	100.00%
01-50-510-419061	Miscellaneous Income	\$ 100.00	\$ 35,000.00	\$ 39,157.26	\$ (39,057.26)	-39057.26%
	Operating Revenue	\$ 14,377,673.00	\$ 916,197.38	\$ 3,564,234.18	\$ 9,506,494.82	66.12%
01-50-510-471001	Rent - 12303 Oak Glen	\$ 2,400.00	\$ 200.00	\$ 800.00	\$ 1,600.00	66.67%
01-50-510-471011	Rent - 13695 Oak Glen	\$ 2,400.00	\$ 200.00	\$ 800.00	\$ 1,600.00	66.67%
01-50-510-471021	Rent - 13697 Oak Glen	\$ 2,400.00	\$ 200.00	\$ 800.00	\$ 1,600.00	66.67%
01-50-510-471031	Rent - 9781 Avenida Miravilla	\$ 2,400.00	\$ 200.00	\$ 800.00	\$ 1,600.00	66.67%
01-50-510-471101	Util - 12303 Oak Glen	\$ 2,688.00	\$ 252.87	\$ 1,184.49	\$ 1,503.51	55.93%
01-50-510-471111	Util - 13695 Oak Glen	\$ 2,158.00	\$ 308.09	\$ 823.16	\$ 1,334.84	61.86%
01-50-510-471121	Util - 13697 Oak Glen	\$ 3,631.00	\$ 542.75	\$ 1,473.20	\$ 2,157.80	59.43%
01-50-510-471131	Util - 9781 Avenida Miravilla	\$ 1,948.00	\$ 478.15	\$ 1,044.93	\$ 903.07	46.36%
	Rent/Utilities	\$ 20,025.00	\$ 2,381.86	\$ 7,725.78	\$ 12,299.22	61.42%
Revenue Total		\$ 18,282,727.00	\$ 1,085,689.12	\$ 4,604,129.11	\$ 12,371,653.89	67.67%

General Ledger

Budget Variance Expense

User: wclayton
 Printed: 5/28/2020 11:03:52 AM
 Period 04 - 04
 Fiscal Year 2020

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
 Beaumont CA 92223
 (951) 845-9581
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Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
10	BOARD OF DIRECTORS						
01-10-110-500101	Board of Directors Fees	\$ 53,400.00	\$ 4,400.00	\$ 12,600.00	\$ 40,800.00	\$ -	76.40%
01-10-110-500115	Social Security	\$ 3,324.00	\$ 272.80	\$ 781.20	\$ 2,542.80	\$ -	76.50%
01-10-110-500120	Medicare	\$ 779.00	\$ 63.80	\$ 182.70	\$ 596.30	\$ -	76.55%
01-10-110-500140	Life Insurance	\$ 125.00	\$ -	\$ -	\$ 125.00	\$ -	100.00%
01-10-110-500143	EAP Program	\$ 75.00	\$ -	\$ -	\$ 75.00	\$ -	100.00%
01-10-110-500145	Workers' Compensation	\$ 776.00	\$ 24.87	\$ 70.11	\$ 705.89	\$ -	90.97%
01-10-110-500175	Training/Education/Mtgs/Travel	\$ 9,000.00	\$ -	\$ -	\$ 9,000.00	\$ -	100.00%
	Board of Directors Personnel	\$ 67,479.00	\$ 4,761.47	\$ 13,634.01	\$ 53,844.99	\$ -	79.80%
01-10-110-550042	Supplies-Other	\$ 1,030.00	\$ -	\$ 188.64	\$ 841.36	\$ -	81.69%
	Board of Directors Materials & Supplies	\$ 1,030.00	\$ -	\$ 188.64	\$ 841.36	\$ -	81.69%
01-10-110-550012	Election Expenses	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	\$ -	100.00%
01-10-110-550051	Advertising/Legal Notices	\$ 1,400.00	\$ -	\$ 220.00	\$ 1,180.00	\$ -	84.29%
	Board of Directors Services	\$ 11,400.00	\$ -	\$ 220.00	\$ 11,180.00	\$ -	98.07%
Expense Total	BOARD OF DIRECTORS	\$ 79,909.00	\$ 4,761.47	\$ 14,042.65	\$ 65,866.35	\$ -	82.43%
20	ENGINEERING						
01-20-210-500105	Labor	\$ 568,262.00	\$ 35,678.27	\$ 98,397.55	\$ 469,864.45	\$ -	82.68%
01-20-210-500115	Social Security	\$ 39,710.00	\$ 410.62	\$ 4,242.77	\$ 35,467.23	\$ -	89.32%
01-20-210-500120	Medicare	\$ 9,294.00	\$ 523.21	\$ 1,551.14	\$ 7,742.86	\$ -	83.31%
01-20-210-500125	Health Insurance	\$ 104,544.00	\$ 664.39	\$ 9,104.84	\$ 95,439.16	\$ -	91.29%
01-20-210-500140	Life Insurance	\$ 2,784.00	\$ 28.80	\$ 251.40	\$ 2,532.60	\$ -	90.97%
01-20-210-500143	EAP Program	\$ 288.00	\$ 4.56	\$ 19.97	\$ 268.03	\$ -	93.07%
01-20-210-500145	Workers' Compensation	\$ 8,489.00	\$ 247.06	\$ 709.55	\$ 7,779.45	\$ -	91.64%
01-20-210-500150	Unemployment Insurance	\$ 19,324.00	\$ -	\$ -	\$ 19,324.00	\$ -	100.00%
01-20-210-500155	Retirement/CalPERS	\$ 93,299.00	\$ 5,770.98	\$ 15,244.92	\$ 78,054.08	\$ -	83.66%
01-20-210-500165	Uniforms & Employee Benefits	\$ 350.00	\$ -	\$ -	\$ 350.00	\$ -	100.00%
01-20-210-500175	Training/Education/Mtgs/Travel	\$ 6,000.00	\$ -	\$ 180.39	\$ 5,819.61	\$ -	96.99%
01-20-210-500180	Accrued Sick Leave Expense	\$ 28,287.00	\$ 390.56	\$ 1,893.50	\$ 26,393.50	\$ -	93.31%
01-20-210-500185	Accrued Vacation Leave Expense	\$ 20,202.00	\$ -	\$ -	\$ 20,202.00	\$ -	100.00%
01-20-210-500187	Accrual Leave Payments	\$ 14,745.00	\$ -	\$ 3,344.00	\$ 11,401.00	\$ -	77.32%
01-20-210-500195	CIP Related Labor	\$ (225,000.00)	\$ (18,532.46)	\$ (38,939.86)	\$ (186,060.14)	\$ -	82.69%
	Engineering Personnel	\$ 690,578.00	\$ 25,185.99	\$ 96,000.17	\$ 594,577.83	\$ -	86.10%
01-20-210-540048	Permits, Fees & Licensing	\$ 2,060.00	\$ -	\$ -	\$ 2,060.00	\$ -	100.00%
	Engineering Materials & Supplies	\$ 2,060.00	\$ -	\$ -	\$ 2,060.00	\$ -	100.00%
01-20-210-550030	Membership Dues	\$ 800.00	\$ -	\$ 300.00	\$ 500.00	\$ -	62.50%
01-20-210-550051	Advertising/Legal Notices	\$ 2,000.00	\$ -	\$ -	\$ 2,000.00	\$ -	100.00%
01-20-210-580031	Outside Engineering	\$ 61,800.00	\$ -	\$ -	\$ 61,800.00	\$ -	100.00%
01-20-210-580032	CIP Related Outside Engineering	\$ (41,280.00)	\$ -	\$ -	\$ (41,280.00)	\$ -	100.00%
	Engineering Services	\$ 23,320.00	\$ -	\$ 300.00	\$ 23,020.00	\$ -	98.71%
Expense Total	ENGINEERING	\$ 715,958.00	\$ 25,185.99	\$ 96,300.17	\$ 619,657.83	\$ -	86.55%
30	FINANCE & ADMIN SERVICES						
01-30-310-500105	Labor	\$ 1,140,773.00	\$ 105,565.75	\$ 294,170.65	\$ 846,602.35	\$ -	74.21%
01-30-310-500110	Overtime	\$ 1,185.00	\$ 232.47	\$ 718.00	\$ 467.00	\$ -	39.41%
01-30-310-500111	Double Time	\$ 500.00	\$ -	\$ 90.30	\$ 409.70	\$ -	81.94%
01-30-310-500115	Social Security	\$ 87,852.00	\$ 2,091.88	\$ 16,240.76	\$ 71,611.24	\$ -	81.51%
01-30-310-500120	Medicare	\$ 20,557.00	\$ 1,544.41	\$ 4,874.19	\$ 15,682.81	\$ -	76.29%
01-30-310-500125	Health Insurance	\$ 287,496.00	\$ 15,692.27	\$ 62,755.60	\$ 224,740.40	\$ -	78.17%
01-30-310-500130	CalPERS Health Admin Costs	\$ 3,000.00	\$ 159.21	\$ 647.04	\$ 2,352.96	\$ -	78.43%
01-30-310-500140	Life Insurance	\$ 6,876.00	\$ 70.42	\$ 1,056.33	\$ 5,819.67	\$ -	84.64%
01-30-310-500143	EAP Program	\$ 860.00	\$ 15.96	\$ 100.73	\$ 759.27	\$ -	88.29%
01-30-310-500145	Workers' Compensation	\$ 16,632.00	\$ 630.36	\$ 1,798.28	\$ 14,833.72	\$ -	89.19%
01-30-310-500150	Unemployment Insurance	\$ 38,808.00	\$ 3,472.00	\$ 3,472.00	\$ 35,336.00	\$ -	91.05%
01-30-310-500155	Retirement/CalPERS	\$ 213,002.00	\$ 21,941.72	\$ 63,419.09	\$ 149,582.91	\$ -	70.23%
01-30-310-500161	Estim Current Yr OPEB Expense	\$ 107,150.00	\$ -	\$ -	\$ 107,150.00	\$ -	100.00%
01-30-310-500165	Uniforms & Employee Benefits	\$ 1,000.00	\$ -	\$ 23.71	\$ 976.29	\$ -	97.63%
01-30-310-500175	Training/Education/Mtgs/Travel	\$ 25,000.00	\$ (2,600.00)	\$ 5,867.96	\$ 19,132.04	\$ -	76.53%
01-30-310-500180	Accrued Sick Leave Expense	\$ 58,662.00	\$ 174.20	\$ 4,493.21	\$ 54,168.79	\$ -	92.34%
01-30-310-500185	Accrued Vacation Leave Expense	\$ 90,288.00	\$ 154.38	\$ 3,904.12	\$ 86,383.88	\$ -	95.68%
01-30-310-500187	Accrual Leave Payments	\$ 115,720.00	\$ -	\$ 31,676.07	\$ 84,043.93	\$ -	72.63%
01-30-310-550024	Employment Testing	\$ 206.00	\$ -	\$ -	\$ 206.00	\$ -	100.00%
01-30-315-500105	Labor	\$ 140,662.00	\$ 14,577.60	\$ 40,088.40	\$ 100,573.60	\$ -	71.50%
01-30-315-500115	Social Security	\$ 12,380.00	\$ 904.47	\$ 4,069.18	\$ 8,310.82	\$ -	67.13%
01-30-315-500120	Medicare	\$ 2,896.00	\$ 211.53	\$ 951.67	\$ 1,944.33	\$ -	67.14%
01-30-315-500125	Health Insurance	\$ 26,136.00	\$ 2,114.24	\$ 8,456.96	\$ 17,679.04	\$ -	67.64%
01-30-315-500140	Life Insurance	\$ 912.00	\$ 13.96	\$ 149.23	\$ 762.77	\$ -	83.64%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
01-30-315-500143	EAP Program	\$ 72.00	\$ 1.52	\$ 9.23	\$ 62.77	\$ -	87.18%
01-30-315-500145	Workers' Compensation	\$ 2,032.00	\$ 82.50	\$ 226.88	\$ 1,805.12	\$ -	88.83%
01-30-315-500150	Unemployment Insurance	\$ 4,783.00	\$ -	\$ -	\$ 4,783.00	\$ -	100.00%
01-30-315-500155	Retirement/CalPERS	\$ 15,604.00	\$ 1,393.43	\$ 4,201.97	\$ 11,402.03	\$ -	73.07%
01-30-315-500175	Training/Education/Mtgs/Travel	\$ 4,120.00	\$ -	\$ -	\$ 4,120.00	\$ -	100.00%
01-30-315-500180	Accrued Sick Leave Expense	\$ 8,029.00	\$ -	\$ -	\$ 8,029.00	\$ -	100.00%
01-30-315-500185	Accrued Vacation Leave Expense	\$ 14,597.00	\$ -	\$ -	\$ 14,597.00	\$ -	100.00%
01-30-315-500187	Accrual Leave Payments	\$ 35,678.00	\$ -	\$ 25,510.80	\$ 10,167.20	\$ -	28.50%
01-30-315-500195	CIP Related Labor	\$ (32,875.00)	\$ -	\$ -	\$ (32,875.00)	\$ -	100.00%
01-30-320-500105	Labor	\$ 66,992.00	\$ 6,240.00	\$ 16,900.00	\$ 50,092.00	\$ -	74.77%
01-30-320-500110	Overtime	\$ 569.00	\$ -	\$ 97.50	\$ 471.50	\$ -	82.86%
01-30-320-500115	Social Security	\$ 4,590.00	\$ 73.41	\$ 756.54	\$ 3,833.46	\$ -	83.52%
01-30-320-500120	Medicare	\$ 1,075.00	\$ 90.48	\$ 250.24	\$ 824.76	\$ -	76.72%
01-30-320-500125	Health Insurance	\$ 26,136.00	\$ 1,239.86	\$ 4,959.44	\$ 21,176.56	\$ -	81.02%
01-30-320-500140	Life Insurance	\$ 444.00	\$ 5.98	\$ 64.57	\$ 379.43	\$ -	85.46%
01-30-320-500143	EAP Program	\$ 72.00	\$ 1.52	\$ 9.23	\$ 62.77	\$ -	87.18%
01-30-320-500145	Workers' Compensation	\$ 968.00	\$ 35.31	\$ 97.47	\$ 870.53	\$ -	89.93%
01-30-320-500150	Unemployment Insurance	\$ 2,278.00	\$ -	\$ -	\$ 2,278.00	\$ -	100.00%
01-30-320-500155	Retirement/CalPERS	\$ 11,866.00	\$ 783.24	\$ 1,605.29	\$ 10,260.71	\$ -	86.47%
01-30-320-500165	Uniforms & Employee Benefits	\$ 125.00	\$ -	\$ -	\$ 125.00	\$ -	100.00%
01-30-320-500175	Training/Education/Mtgs/Travel	\$ 9,350.00	\$ -	\$ 77.93	\$ 9,272.07	\$ 2,385.00	73.66%
01-30-320-500176	District Professional Developm	\$ 19,000.00	\$ -	\$ -	\$ 19,000.00	\$ -	100.00%
01-30-320-500177	Gen Safety Training & Supplies	\$ 14,385.00	\$ 500.00	\$ 3,181.05	\$ 11,203.95	\$ -	77.89%
01-30-320-500180	Accrued Sick Leave Expense	\$ 3,066.00	\$ -	\$ 143.00	\$ 2,923.00	\$ -	95.34%
01-30-320-500185	Accrued Vacation Leave Expense	\$ 3,160.00	\$ -	\$ 117.00	\$ 3,043.00	\$ -	96.30%
	Finance & Admin Services Personnel	\$ 2,614,669.00	\$ 177,414.08	\$ 607,231.62	\$ 2,007,437.38	\$ 2,385.00	76.68%
01-30-310-550006	Cashiering Shortages/Overages	\$ 50.00	\$ -	\$ (0.60)	\$ 50.60	\$ -	101.20%
01-30-310-550018	Employee Medical/First Aid	\$ 300.00	\$ -	\$ -	\$ 300.00	\$ -	100.00%
01-30-310-550042	Office Supplies	\$ 13,315.00	\$ 341.74	\$ 3,630.29	\$ 9,684.71	\$ -	72.74%
01-30-310-550046	Office Equipment	\$ 5,000.00	\$ 173.87	\$ 173.87	\$ 4,826.13	\$ -	96.52%
01-30-310-550048	Postage	\$ 5,150.00	\$ 220.00	\$ 693.95	\$ 4,456.05	\$ -	86.53%
01-30-310-550066	Subscriptions	\$ 2,060.00	\$ 537.60	\$ 537.60	\$ 1,522.40	\$ -	73.90%
01-30-310-550072	Misc Operating Expenses	\$ 1,030.00	\$ -	\$ -	\$ 1,030.00	\$ -	100.00%
01-30-310-550078	Bad Debt Expense	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ -	100.00%
01-30-310-550084	Depreciation	\$ 2,681,000.00	\$ 236,740.27	\$ 947,629.31	\$ 1,733,370.69	\$ -	64.65%
01-30-315-501511	Phones - 560 Magnolia	\$ 28,840.00	\$ 1,262.85	\$ 8,587.93	\$ 20,252.07	\$ -	70.22%
01-30-315-501531	Phones - 851 E. 6th	\$ 3,914.00	\$ 99.66	\$ 399.86	\$ 3,514.14	\$ -	89.78%
01-30-315-501561	Phones - 815 E. 12th	\$ 3,914.00	\$ 319.68	\$ 1,281.93	\$ 2,632.07	\$ -	67.25%
01-30-315-550044	Printing/Toner & Maint	\$ 17,510.00	\$ 1,190.51	\$ 6,711.86	\$ 10,798.14	\$ -	61.67%
01-30-320-550042	Office Supplies	\$ 2,000.00	\$ -	\$ 463.75	\$ 1,536.25	\$ -	76.81%
	Finance & Admin Services Materials & Supplies	\$ 2,767,083.00	\$ 240,886.18	\$ 970,109.75	\$ 1,796,973.25	\$ -	64.94%
01-30-310-500190	Temporary Labor	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00	\$ -	100.00%
01-30-310-550001	Bank/Financial Service Fees	\$ 20,600.00	\$ 724.45	\$ 2,583.79	\$ 18,016.21	\$ -	87.46%
01-30-310-550008	Transaction/Return Fees	\$ 3,090.00	\$ 72.86	\$ 329.17	\$ 2,760.83	\$ -	89.35%
01-30-310-550010	Transaction/Credit Card Fees	\$ 45,320.00	\$ 4,092.87	\$ 17,630.11	\$ 27,689.89	\$ -	61.10%
01-30-310-550014	Credit Check Fees	\$ 10,300.00	\$ -	\$ 1,307.70	\$ 8,992.30	\$ -	87.30%
01-30-310-550030	Membership Dues	\$ 43,260.00	\$ (2,478.99)	\$ 15,444.00	\$ 27,816.00	\$ -	64.30%
01-30-310-550036	Notary & Lien Fees	\$ 2,060.00	\$ -	\$ 20.00	\$ 2,040.00	\$ -	99.03%
01-30-310-550050	Utility Billing Service	\$ 70,040.00	\$ 722.29	\$ 19,144.97	\$ 50,895.03	\$ -	72.67%
01-30-310-550051	Advertising/Legal Notices	\$ 4,120.00	\$ -	\$ -	\$ 4,120.00	\$ -	100.00%
01-30-310-550054	Property, Auto & Gen Liab Insur	\$ 82,400.00	\$ 7,411.09	\$ 29,644.36	\$ 52,755.64	\$ -	64.02%
01-30-310-580001	Accounting & Audit	\$ 36,050.00	\$ 21,000.00	\$ 23,500.00	\$ 12,550.00	\$ -	34.81%
01-30-310-580011	General Legal	\$ 154,500.00	\$ 4,926.50	\$ 17,082.78	\$ 137,417.22	\$ -	88.94%
01-30-310-580036	Other Professional Services	\$ 78,000.00	\$ 4,000.00	\$ 17,109.08	\$ 60,890.92	\$ -	78.07%
01-30-315-550030	Membership Dues	\$ 2,060.00	\$ -	\$ -	\$ 2,060.00	\$ -	100.00%
01-30-315-580016	Computer Hardware	\$ 20,600.00	\$ 7.96	\$ 1,813.20	\$ 18,786.80	\$ 1,319.94	84.79%
01-30-315-580021	IT/Software Support	\$ 5,150.00	\$ -	\$ -	\$ 5,150.00	\$ -	100.00%
01-30-315-580026	License/Maintenance/Support	\$ 150,000.00	\$ 24,058.66	\$ 53,711.46	\$ 96,288.54	\$ 3,260.00	62.02%
01-30-320-550025	Employee Retention	\$ 2,500.00	\$ -	\$ 145.20	\$ 2,354.80	\$ -	94.19%
01-30-320-550030	Membership Dues	\$ 1,470.00	\$ -	\$ -	\$ 1,470.00	\$ -	100.00%
01-30-320-550051	Advertising/Legal Notices	\$ 1,000.00	\$ -	\$ 214.39	\$ 785.61	\$ -	78.56%
01-30-320-580036	Other Professional Services	\$ 37,000.00	\$ -	\$ 7,125.00	\$ 29,875.00	\$ -	80.74%
	Finance & Admin Services Services	\$ 794,520.00	\$ 64,537.69	\$ 206,805.21	\$ 587,714.79	\$ 4,579.94	73.39%
Expense Total	FINANCE & ADMIN SERVICES	\$ 6,176,272.00	\$ 482,837.95	\$ 1,784,146.58	\$ 4,392,125.42	\$ 6,964.94	71.00%
40	OPERATIONS						
410	Source of Supply Personnel						
01-40-410-500105	Labor	\$ 359,300.00	\$ 27,065.55	\$ 73,924.67	\$ 285,375.33	\$ -	79.43%
01-40-410-500110	Overtime	\$ 19,656.00	\$ 1,064.63	\$ 3,530.76	\$ 16,125.24	\$ -	82.04%
01-40-410-500111	Double Time	\$ 1,713.00	\$ -	\$ -	\$ 1,713.00	\$ -	100.00%
01-40-410-500113	Standby/On-Call	\$ 9,800.00	\$ 1,050.00	\$ 2,800.00	\$ 7,000.00	\$ -	71.43%
01-40-410-500115	Social Security	\$ 27,487.00	\$ 1,984.29	\$ 5,470.31	\$ 22,016.69	\$ -	80.10%
01-40-410-500120	Medicare	\$ 6,434.00	\$ 473.75	\$ 1,319.03	\$ 5,114.97	\$ -	79.50%
01-40-410-500125	Health Insurance	\$ 130,680.00	\$ 7,577.91	\$ 30,096.29	\$ 100,583.71	\$ -	76.97%
01-40-410-500140	Life Insurance	\$ 2,412.00	\$ 29.14	\$ 311.87	\$ 2,100.13	\$ -	87.07%
01-40-410-500143	EAP Program	\$ 360.00	\$ 6.14	\$ 37.26	\$ 322.74	\$ -	89.65%
01-40-410-500145	Workers' Compensation	\$ 26,047.00	\$ 958.01	\$ 2,641.62	\$ 23,405.38	\$ -	89.86%
01-40-410-500150	Unemployment Insurance	\$ 53,173.00	\$ 1,272.00	\$ 1,272.00	\$ 51,901.00	\$ -	97.61%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
01-40-410-500155	Retirement/CalPERS	\$ 89,944.00	\$ 6,378.31	\$ 19,311.09	\$ 70,632.91	\$ -	78.53%
01-40-410-500165	Uniforms & Employee Benefits	\$ 2,786.00	\$ 200.00	\$ 490.51	\$ 2,295.49	\$ -	82.39%
01-40-410-500175	Training/Education/Mtgs/Travel	\$ 6,000.00	\$ -	\$ 2,075.00	\$ 3,925.00	\$ -	65.42%
01-40-410-500180	Accrued Sick Leave Expense	\$ 17,418.00	\$ (12.72)	\$ 3,094.74	\$ 14,323.26	\$ -	82.23%
01-40-410-500185	Accrued Vacation Leave Expense	\$ 23,785.00	\$ 3,182.13	\$ 5,462.22	\$ 18,322.78	\$ -	77.04%
01-40-410-500187	Accrual Leave Payments	\$ 9,626.00	\$ -	\$ -	\$ 9,626.00	\$ -	100.00%
01-40-410-500195	CIP Related Labor	\$ (25,800.00)	\$ -	\$ -	\$ (25,800.00)	\$ -	100.00%
01-40-410-550024	Employment Testing	\$ 206.00	\$ -	\$ 75.00	\$ 131.00	\$ -	63.59%
440	Transmission & Distribution Personnel						
01-40-440-500105	Labor	\$ 910,902.00	\$ 71,149.95	\$ 182,886.97	\$ 728,015.03	\$ -	79.92%
01-40-440-500110	Overtime	\$ 40,809.00	\$ 4,598.97	\$ 9,349.61	\$ 31,459.39	\$ -	77.09%
01-40-440-500111	Double Time	\$ 8,252.00	\$ 267.84	\$ 393.99	\$ 7,858.01	\$ -	95.23%
01-40-440-500113	Standby/On-Call	\$ 24,700.00	\$ 1,800.00	\$ 5,400.00	\$ 19,300.00	\$ -	78.14%
01-40-440-500115	Social Security	\$ 71,607.00	\$ 5,473.64	\$ 15,063.84	\$ 56,543.16	\$ -	78.96%
01-40-440-500120	Medicare	\$ 16,764.00	\$ 1,299.29	\$ 3,558.55	\$ 13,205.45	\$ -	78.77%
01-40-440-500125	Health Insurance	\$ 333,780.00	\$ 19,304.24	\$ 75,732.92	\$ 258,047.08	\$ -	77.31%
01-40-440-500140	Life Insurance	\$ 6,240.00	\$ 80.95	\$ 879.24	\$ 5,360.76	\$ -	85.91%
01-40-440-500143	EAP Program	\$ 918.00	\$ 17.39	\$ 112.02	\$ 805.98	\$ -	87.80%
01-40-440-500145	Workers' Compensation	\$ 51,086.00	\$ 2,045.98	\$ 5,497.81	\$ 45,588.19	\$ -	89.24%
01-40-440-500155	Retirement/CalPERS	\$ 203,424.00	\$ 16,104.30	\$ 49,746.04	\$ 153,677.96	\$ -	75.55%
01-40-440-500165	Uniforms & Employee Benefits	\$ 5,893.00	\$ 400.00	\$ 2,637.92	\$ 3,255.08	\$ -	55.24%
01-40-440-500175	Training/Education/Mtgs/Travel	\$ 3,090.00	\$ -	\$ 60.00	\$ 3,030.00	\$ -	98.06%
01-40-440-500180	Accrued Sick Leave Expense	\$ 49,544.00	\$ 7,378.52	\$ 16,121.50	\$ 33,422.50	\$ -	67.46%
01-40-440-500185	Accrued Vacation Leave Expense	\$ 66,253.00	\$ 4,433.28	\$ 14,187.93	\$ 52,065.07	\$ -	78.59%
01-40-440-500187	Accrual Leave Payments	\$ 46,097.00	\$ -	\$ 4,946.09	\$ 41,150.91	\$ -	89.27%
01-40-440-500195	CIP Related Labor	\$ (61,920.00)	\$ (9,084.25)	\$ (17,347.44)	\$ (44,572.56)	\$ -	71.98%
01-40-440-550024	Employment Testing	\$ 412.00	\$ -	\$ -	\$ 412.00	\$ -	100.00%
450	Inspections Personnel						
01-40-450-500105	Labor	\$ 41,427.00	\$ 78.54	\$ 684.89	\$ 40,742.11	\$ -	98.35%
01-40-450-500110	Overtime	\$ 7,204.00	\$ -	\$ 78.54	\$ 7,125.46	\$ -	98.91%
01-40-450-500111	Double Time	\$ 394.00	\$ -	\$ -	\$ 394.00	\$ -	100.00%
01-40-450-500115	Social Security	\$ 3,041.00	\$ 4.92	\$ 47.70	\$ 2,993.30	\$ -	98.43%
01-40-450-500120	Medicare	\$ 712.00	\$ 1.15	\$ 11.16	\$ 700.84	\$ -	98.43%
01-40-450-500125	Health Insurance	\$ 12,552.00	\$ 72.27	\$ 293.51	\$ 12,258.49	\$ -	97.66%
01-40-450-500140	Life Insurance	\$ 276.00	\$ -	\$ 1.99	\$ 274.01	\$ -	99.28%
01-40-450-500143	EAP Program	\$ 34.00	\$ -	\$ 0.25	\$ 33.75	\$ -	99.26%
01-40-450-500145	Workers' Compensation	\$ 2,924.00	\$ 2.30	\$ 13.92	\$ 2,910.08	\$ -	99.52%
01-40-450-500155	Retirement/CalPERS	\$ 12,292.00	\$ 160.32	\$ 709.51	\$ 11,582.49	\$ -	94.23%
460	Customer Svc & Meter Reading Personnel						
01-40-460-500105	Labor	\$ 173,375.00	\$ 18,020.87	\$ 48,408.36	\$ 124,966.64	\$ -	72.08%
01-40-460-500110	Overtime	\$ 13,807.00	\$ 1,668.98	\$ 3,276.16	\$ 10,530.84	\$ -	76.27%
01-40-460-500111	Double Time	\$ 2,152.00	\$ -	\$ -	\$ 2,152.00	\$ -	100.00%
01-40-460-500115	Social Security	\$ 14,222.00	\$ 1,205.53	\$ 3,518.82	\$ 10,703.18	\$ -	75.26%
01-40-460-500120	Medicare	\$ 3,330.00	\$ 295.91	\$ 842.63	\$ 2,487.37	\$ -	74.70%
01-40-460-500125	Health Insurance	\$ 78,408.00	\$ 3,554.73	\$ 18,886.04	\$ 59,521.96	\$ -	75.91%
01-40-460-500140	Life Insurance	\$ 1,140.00	\$ 16.03	\$ 182.14	\$ 957.86	\$ -	84.02%
01-40-460-500143	EAP Program	\$ 216.00	\$ 5.33	\$ 27.00	\$ 189.00	\$ -	87.50%
01-40-460-500145	Workers' Compensation	\$ 12,236.00	\$ 590.68	\$ 1,694.57	\$ 10,541.43	\$ -	86.15%
01-40-460-500155	Retirement/CalPERS	\$ 47,651.00	\$ 4,200.17	\$ 12,870.39	\$ 34,780.61	\$ -	72.99%
01-40-460-500165	Uniforms & Employee Benefits	\$ 1,600.00	\$ 529.38	\$ 529.38	\$ 1,070.62	\$ -	66.91%
01-40-460-500175	Training/Education/Mtgs/Travel	\$ 412.00	\$ -	\$ 39.95	\$ 372.05	\$ -	90.30%
01-40-460-500180	Accrued Sick Leave Expense	\$ 7,934.00	\$ 523.60	\$ 1,845.04	\$ 6,088.96	\$ -	76.75%
01-40-460-500185	Accrued Vacation Leave Expense	\$ 14,722.00	\$ 143.99	\$ 2,460.27	\$ 12,261.73	\$ -	83.29%
01-40-460-500187	Accrual Leave Payments	\$ 17,029.00	\$ -	\$ -	\$ 17,029.00	\$ -	100.00%
01-40-460-500195	CIP Related Labor	\$ (10,320.00)	\$ (787.21)	\$ (1,533.70)	\$ (8,786.30)	\$ -	85.14%
01-40-460-550024	Employment Testing	\$ 206.00	\$ -	\$ -	\$ 206.00	\$ -	100.00%
470	Maintenance & General Plant Personnel						
01-40-470-500105	Labor	\$ 43,917.00	\$ 38.46	\$ 10,027.14	\$ 33,889.86	\$ -	77.17%
01-40-470-500110	Overtime	\$ 3,616.00	\$ -	\$ -	\$ 3,616.00	\$ -	100.00%
01-40-470-500111	Double Time	\$ 482.00	\$ -	\$ -	\$ 482.00	\$ -	100.00%
01-40-470-500115	Social Security	\$ 2,981.00	\$ 2.39	\$ 622.13	\$ 2,358.87	\$ -	79.13%
01-40-470-500120	Medicare	\$ 700.00	\$ 0.56	\$ 145.50	\$ 554.50	\$ -	79.21%
01-40-470-500125	Health Insurance	\$ 19,620.00	\$ -	\$ 3,579.00	\$ 16,041.00	\$ -	81.76%
01-40-470-500140	Life Insurance	\$ 312.00	\$ 0.12	\$ 39.65	\$ 272.35	\$ -	87.29%
01-40-470-500143	EAP Program	\$ 53.00	\$ 0.02	\$ 6.60	\$ 46.40	\$ -	87.55%
01-40-470-500145	Workers' Compensation	\$ 3,102.00	\$ 1.14	\$ 293.57	\$ 2,808.43	\$ -	90.54%
01-40-470-500155	Retirement/CalPERS	\$ 10,963.00	\$ 201.03	\$ 2,042.31	\$ 8,920.69	\$ -	81.37%
	Operations Personnel	\$ 3,083,600.00	\$ 207,030.45	\$ 632,783.78	\$ 2,450,816.22	\$ -	79.48%
410	Source of Supply Materials & Supplies						
01-40-410-501101	Electricity - Wells	\$ 1,591,355.00	\$ 83,867.67	\$ 370,809.67	\$ 1,220,545.33	\$ -	76.70%
01-40-410-501201	Gas - Wells	\$ 225.00	\$ 14.30	\$ 59.17	\$ 165.83	\$ -	73.70%
01-40-410-510011	Treatment & Chemicals	\$ 90,000.00	\$ 19,640.30	\$ 21,845.78	\$ 68,154.22	\$ (383.78)	76.15%
01-40-410-510021	Lab Testing	\$ 90,000.00	\$ 11,616.00	\$ 19,744.00	\$ 70,256.00	\$ -	78.06%
01-40-410-510031	Small Tools, Parts & Maint	\$ 7,200.00	\$ -	\$ 648.60	\$ 6,551.40	\$ -	90.99%
01-40-410-520021	Maint & Rpr-Telemetry Equip	\$ 10,300.00	\$ 154.02	\$ 154.02	\$ 10,145.98	\$ -	98.50%
01-40-410-520031	Maint & Rpr-General Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
01-40-410-520061	Maint & Rpr-Pumping Equipment	\$ 128,750.00	\$ 26,773.91	\$ 39,590.27	\$ 89,159.73	\$ 1,532.55	68.06%
01-40-410-550066	Subscriptions	\$ 3,000.00	\$ -	\$ 1,070.00	\$ 1,930.00	\$ -	64.33%
440	Transmission & Distribution Materials & Supplies						
01-40-440-510031	Small Tools, Parts & Maint	\$ 16,500.00	\$ 189.32	\$ 1,784.65	\$ 14,715.35	\$ -	89.18%
01-40-440-520071	Maint & Rpr-Pipelines&Hydrants	\$ 80,000.00	\$ 11,410.11	\$ 23,154.87	\$ 56,845.13	\$ 12,465.00	55.48%

Account Number	Description	Budget	Period Amt	End Bal	Variance	Encumbered	% Avail/ Uncollect
01-40-440-520081	Maint & Rpr-Pressure Regulatrs	\$ 7,725.00	\$ -	\$ 3,419.06	\$ 4,305.94	\$ -	55.74%
01-40-440-540001	Backflow Program	\$ 7,725.00	\$ -	\$ 182.10	\$ 7,542.90	\$ -	97.64%
01-40-440-540024	Inventory Adjustments	\$ 3,090.00	\$ -	\$ -	\$ 3,090.00	\$ -	100.00%
01-40-440-540036	Line Locates	\$ 3,605.00	\$ -	\$ 668.55	\$ 2,936.45	\$ -	81.45%
01-40-440-540042	Meters Maintenance & Services	\$ 154,500.00	\$ 18,253.90	\$ 56,783.01	\$ 97,716.99	\$ 13,323.10	54.62%
01-40-440-540078	Reservoirs Maintenance	\$ 54,500.00	\$ -	\$ -	\$ 54,500.00	\$ -	100.00%
470	Maintenance & General Plant Materials & Supplies						
01-40-470-501111	Electricity - 560 Magnolia	\$ 28,016.00	\$ 1,242.95	\$ 5,405.98	\$ 22,610.02	\$ -	80.70%
01-40-470-501121	Electricity - 12303 Oak Glen	\$ 2,575.00	\$ 252.87	\$ 1,184.49	\$ 1,390.51	\$ -	54.00%
01-40-470-501131	Electricity - 13695 Oak Glen	\$ 1,904.00	\$ 79.23	\$ 364.68	\$ 1,539.32	\$ -	80.85%
01-40-470-501141	Electricity - 13697 Oak Glen	\$ 2,903.00	\$ 100.69	\$ 559.31	\$ 2,343.69	\$ -	80.73%
01-40-470-501151	Elec - 9781 Avenida Miravilla	\$ 1,890.00	\$ 70.91	\$ 306.62	\$ 1,583.38	\$ -	83.78%
01-40-470-501161	Electricity - 815 E. 12th	\$ 6,180.00	\$ 332.72	\$ 1,446.83	\$ 4,733.17	\$ -	76.59%
01-40-470-501171	Electricity - 851 E. 6th	\$ 4,200.00	\$ -	\$ 474.65	\$ 3,725.35	\$ -	88.70%
01-40-470-501321	Propane - 12303 Oak Glen	\$ 118.00	\$ -	\$ -	\$ 118.00	\$ -	100.00%
01-40-470-501331	Propane - 13695 Oak Glen	\$ 2,000.00	\$ 228.86	\$ 458.48	\$ 1,541.52	\$ -	77.08%
01-40-470-501341	Propane - 13697 Oak Glen	\$ 2,000.00	\$ 442.06	\$ 793.13	\$ 1,206.87	\$ -	60.34%
01-40-470-501351	Propane-9781 Avenida Miravilla	\$ 1,600.00	\$ 348.62	\$ 820.45	\$ 779.55	\$ -	48.72%
01-40-470-501411	Sanitation - 560 Magnolia	\$ 2,987.00	\$ -	\$ 964.10	\$ 2,022.90	\$ -	67.72%
01-40-470-501461	Sanitation - 815 E. 12th	\$ 4,172.00	\$ -	\$ 1,595.44	\$ 2,576.56	\$ -	61.76%
01-40-470-501471	Sanitation - 11083 Cherry Ave	\$ 3,296.00	\$ -	\$ 1,085.88	\$ 2,210.12	\$ -	67.05%
01-40-470-501611	Maint & Repair- 560 Magnolia	\$ 25,000.00	\$ 2,339.93	\$ 9,413.91	\$ 15,586.09	\$ -	62.34%
01-40-470-501621	Maint & Repair- 12303 Oak Glen	\$ 1,236.00	\$ 52.80	\$ 117.42	\$ 1,118.58	\$ -	90.50%
01-40-470-501631	Maint & Repair- 13695 Oak Glen	\$ 1,200.00	\$ 517.00	\$ 517.00	\$ 683.00	\$ -	56.92%
01-40-470-501641	Maint & Repair- 13697 Oak Glen	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00	\$ -	100.00%
01-40-470-501651	Maint & Rpr-9781 Ave Miravilla	\$ 1,545.00	\$ 52.80	\$ 52.80	\$ 1,492.20	\$ -	96.58%
01-40-470-501661	Maint & Repair- 815 E. 12th	\$ 5,150.00	\$ 1,653.52	\$ 2,529.82	\$ 2,620.18	\$ -	50.88%
01-40-470-501671	Maint & Repair- 851 E. 6th	\$ 1,500.00	\$ 218.91	\$ 803.54	\$ 696.46	\$ -	46.43%
01-40-470-501691	Maint & Rpr- Buidlgs (General)	\$ 20,000.00	\$ 3,154.80	\$ 6,461.61	\$ 13,538.39	\$ -	67.69%
01-40-470-510001	Auto/Fuel	\$ 82,000.00	\$ 4,793.63	\$ 22,441.02	\$ 59,558.98	\$ -	72.63%
01-40-470-520011	Maint & Rpr-Safety Equipment	\$ 17,510.00	\$ 160.96	\$ 5,500.98	\$ 12,009.02	\$ -	68.58%
01-40-470-520031	Maint & Rpr-General Equipment	\$ 47,380.00	\$ 4,120.98	\$ 15,301.07	\$ 32,078.93	\$ -	67.71%
01-40-470-520041	Maint & Rpr-Fleet	\$ 51,500.00	\$ 822.21	\$ 8,817.29	\$ 42,682.71	\$ -	82.88%
01-40-470-520091	Maint & Rpr-Communicatn Equip	\$ 5,665.00	\$ -	\$ -	\$ 5,665.00	\$ -	100.00%
	Operations Materials & Supplies	\$ 2,573,202.00	\$ 192,905.98	\$ 627,330.25	\$ 1,945,871.75	\$ 26,936.87	74.57%
410	Source of Supply Services						
01-40-410-500501	State Project Water Purchases	\$ 3,752,050.00	\$ -	\$ 1,244,481.00	\$ 2,507,569.00	\$ -	66.83%
01-40-410-540084	State Mandates & Tariffs	\$ 72,100.00	\$ 7,291.45	\$ 30,143.94	\$ 41,956.06	\$ -	58.19%
440	Transmission & Distribution Services						
01-40-440-550051	Advertising/Legal Notices	\$ 4,000.00	\$ -	\$ 1,670.00	\$ 2,330.00	\$ -	58.25%
470	Maintenance & General Plant Services						
01-40-470-540030	Landscape Maintenance	\$ 82,000.00	\$ 2,142.58	\$ 10,937.21	\$ 71,062.79	\$ -	86.66%
01-40-470-540072	Rechrg Facs, Cnyns&Ponds Maint	\$ 178,440.00	\$ 14,827.62	\$ 61,050.42	\$ 117,389.58	\$ -	65.79%
	Operations Services	\$ 4,088,590.00	\$ 24,261.65	\$ 1,348,282.57	\$ 2,740,307.43	\$ -	67.02%
Expense Total	OPERATIONS	\$ 9,745,392.00	\$ 424,198.08	\$ 2,608,396.60	\$ 7,136,995.40	\$ 26,936.87	72.96%
50	GENERAL						
01-50-510-502001	Rents/Leases	\$ 24,580.00	\$ 2,025.00	\$ 8,100.00	\$ 16,480.00	\$ -	67.05%
01-50-510-510031	Small Tools, Parts & Maint	\$ 515.00	\$ -	\$ -	\$ 515.00	\$ -	100.00%
01-50-510-540066	Property Damages & Theft	\$ 15,450.00	\$ -	\$ 53.16	\$ 15,396.84	\$ -	99.66%
01-50-510-550040	General Supplies	\$ 11,330.00	\$ 479.58	\$ 4,900.96	\$ 6,429.04	\$ -	56.74%
01-50-510-550060	Public Ed./Community Outreach	\$ 137,000.00	\$ -	\$ 75,597.67	\$ 61,402.33	\$ -	44.82%
01-50-510-550072	Misc Operating Expenses	\$ 1,030.00	\$ -	\$ -	\$ 1,030.00	\$ -	100.00%
01-50-510-550074	Local State of Emergency Expen	\$ 15,000.00	\$ 4,531.51	\$ 11,587.73	\$ 3,412.27	\$ -	22.75%
	General Materials & Supplies	\$ 204,905.00	\$ 7,036.09	\$ 100,239.52	\$ 104,665.48	\$ -	51.08%
01-50-510-550096	Beaumont Basin Watermaster	\$ 43,260.00	\$ -	\$ 23,498.00	\$ 19,762.00	\$ -	45.68%
01-50-510-550097	SAWPA Basin Monitoring Program	\$ 19,000.00	\$ 5,598.66	\$ 5,598.66	\$ 13,401.34	\$ -	70.53%
	General Services	\$ 62,260.00	\$ 5,598.66	\$ 29,096.66	\$ 33,163.34	\$ -	53.27%
Expense Total	GENERAL	\$ 267,165.00	\$ 12,634.75	\$ 129,336.18	\$ 137,828.82	\$ -	51.59%
Expense Total	ALL EXPENSES	\$ 16,984,696.00	\$ 949,618.24	\$ 4,632,222.18	\$ 12,352,473.82	\$ 33,901.81	72.53%



**Beaumont-Cherry Valley Water District
Cash Balance & Investment Report
As of April 30, 2020**

Account Name	Wells Fargo	Account Ending #	Cash Balance Per Account		Actual % of	Policy % Limit	Maturity	Par Amount	Rate	2020 Interest to Date
			Balance	Prior Month Balance						
	General	4152	\$892,076.32	\$1,136,179.97		No Limit	Liquid	N/A	1.44	\$262,965.18
		Total Cash	<u>\$892,076.32</u>	<u>\$ 1,136,179.97</u>		No Limit	Liquid	N/A	1.23	<u>\$205,005.80</u>
<u>Investment Summary</u>										
Account Name			Market Value	Prior Month Balance	Total					
Ca. State Treasurer's Office: Local Agency Investment Fund			\$24,842,555.88	\$24,718,151.66	40%					
CalTRUST Short Term Fund			<u>\$36,606,724.52</u>	<u>\$36,346,572.15</u>	60%					
	Total Investments		<u>\$61,449,280.40</u>	<u>\$61,064,723.81</u>						
	Total Cash & Investments		\$ 62,341,356.72	\$ 62,200,903.78						

The investments above are in accordance with the District's investment policy.

BCVWD will be able to meet its cash flow obligations for the next 6 months.

⁽¹⁾ 4th Quarter 2019 Interest received in 2020

[Signature] 5/14/2020
[Signature] 5/14/2020

Accounts Payable

Checks by Date - Detail by Check Date

User: wclayton
Printed: 5/27/2020 2:55 PM

Beaumont-Cherry Valley Water District

560 Magnolia Avenue
Beaumont CA 92223
(951) 845-9581
www.bcvwd.org



Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Void Checks	Check Amount
10206	UB*03777	Alison Lee and Associates Refund Check	05/06/2020		29.69
Total for Check Number 10206:				0.00	29.69
10207	UB*03779	Peter Almeyda Refund Check	05/06/2020		172.00
Total for Check Number 10207:				0.00	172.00
10208	UB*03780	Reuben Duran Ashley Warren Refund Check Refund Check Refund Check Refund Check	05/06/2020		99.10 33.58 35.25 46.81
Total for Check Number 10208:				0.00	214.74
10209	UB*03769	Pasquale Baldi Refund Check	05/06/2020		28.01
Total for Check Number 10209:				0.00	28.01
10210	UB*03776	Suzanne Birchard Refund Check Refund Check Refund Check Refund Check	05/06/2020		41.63 1,126.83 138.71 53.92
Total for Check Number 10210:				0.00	1,361.09
10211	UB*03775	Cr&R Inc Refund Check	05/06/2020		121.64
Total for Check Number 10211:				0.00	121.64
10212	UB*03636 05062020 05062020 05062020 05062020	Cortni Fike Reissue-Refund Check Reissue-Refund Check Reissue-Refund Check Reissue-Refund Check	05/06/2020		3.97 41.82 5.53 11.55
Total for Check Number 10212:				0.00	62.87
10213	UB*03770	Frank Ma Refund Check Refund Check Refund Check Refund Check	05/06/2020		29.47 1.13 2.35 0.81
Total for Check Number 10213:				0.00	33.76

10214	UB*03781	Tiffanie Maher	05/06/2020	
		Refund Check		8.53
		Refund Check		24.82
		Refund Check		11.89
		Refund Check		38.80
Total for Check Number 10214:				0.00 84.04
10215	UB*03771	Mcdonalds Corp.	05/06/2020	
		Refund Check		8.11
		Refund Check		109.48
		Refund Check		76.49
		Refund Check		164.62
		Refund Check		54.87
Total for Check Number 10215:				0.00 413.57
10216	UB*03778	Jason Medlock	05/06/2020	
		Refund Check		10.19
		Refund Check		7.31
		Refund Check		19.95
		Refund Check		21.27
Total for Check Number 10216:				0.00 58.72
10217	UB*03774	Miles Preservation Inc	05/06/2020	
		Refund Check		18.01
Total for Check Number 10217:				0.00 18.01
10218	UB*03772	Ron Pace	05/06/2020	
		Refund Check		0.01
		Refund Check		0.02
		Refund Check		0.05
		Refund Check		0.02
Total for Check Number 10218:				0.00 0.10
10219	UB*03773	VPM Rents Inc	05/06/2020	
		Refund Check		2.68
		Refund Check		5.44
		Refund Check		1.29
		Refund Check		0.92
Total for Check Number 10219:				0.00 10.33
10220	10001	Action True Value Hardware	05/06/2020	
	48180	Safety Glasses/Gloves - Wells		18.83
	48180	Anti Siphon Valve - Service Relocation		38.77
	48180	PVC Valve - 9th/11th St Rplcmnt		17.23
	48180	(20) Bandanas - COVID-19		107.54
	48180	Rubber Gloves - Cherry Yard		14.00
	48180	Couplings/Adaptors/Primer/Valve/PVC Pipe - 9th/11th St Rplcmnt		41.75
	48180	3/4 Anti Siphon Valves - Service Repair		18.30
	48180	(5) Screwdrivers - Meter Change Outs		17.19
	48180	Washers - Well 4		11.30
Total for Check Number 10220:				0.00 284.91

10221	10901	Ameritas Life Insurance Corp.	05/06/2020	
	00001	Ameritas Dental April 2020		1,696.72
	00001	Ameritas Dental May 2020		1,696.72
	00002	Ameritas Vision May 2020		391.32
	00002	Ameritas Vision April 2020		391.32
Total for Check Number 10221:				0.00 4,176.08
10222	10893	Anthem Blue Cross EAP	05/06/2020	
	78710	Anthem EAP May 2020		62.00
Total for Check Number 10222:				0.00 62.00
10223	10695	B-81 Paving Inc	05/06/2020	
	20012	Repave Pipeline Replacement Areas - 9th/11th St Rplcmnt		31,399.50
	20015	(2) Districtwide Repairs - Main Line		404.25
	20015	Repave Pipeline Replacement Areas - 9th/11th St Rplcmnt		2,367.75
	20015	(3) Districtwide Repairs - Meter Service Lines		4,974.75
	20017	(1) Districtwide Repair - Meter Service Line		1,732.50
	20017	Re-Pave Pipeline Replacement Areas - 9th/11th St Rplcmnt		6,410.25
Total for Check Number 10223:				0.00 47,289.00
10224	10855	Badger Meter, Inc	05/06/2020	
	1357139	(158) 5/8" Meters - Inventory		24,855.77
	1358719	(20) 2" Meters - Inventory		15,128.10
	1358719	(10) 1.5" Meters - Inventory		5,322.85
Total for Check Number 10224:				0.00 45,306.72
10225	10519	CalFire	05/06/2020	
	1282258	Weed Abatement South of Bogart Park on District Property		4,437.79
	1282277	Weed Abatement - NCRF Phase I and II		9,207.78
Total for Check Number 10225:				0.00 13,645.57
10226	10774	Jesus Camacho	05/06/2020	
	161832	(16) Truck Washes - May 2020		165.00
Total for Check Number 10226:				0.00 165.00
10227	10822	Canon Financial Services, Inc	05/06/2020	
	21350075	BW Meter Usage 03/01-03/31/2020 - 560 Magnolia		54.17
	21350075	CLR Meter Usage 03/01-03/31/2020 - 560 Magnolia		525.97
	21350075	Contract Charge 04/01-04/30/2020 - 560 Magnolia		329.33
	21350076	Contract Charge 04/01-04/30/2020 - 12th & Palm		235.78
	21350076	BW Meter Usage 02/01-03/31/2020 - 12th & Palm		0.54
	21350076	CLR Meter Usage 02/01-03/31/2020 - 12th & Palm		44.72
Total for Check Number 10227:				0.00 1,190.51
10228	10351	Cherry Valley Nursery & Landscape Supply	05/06/2020	
	0124212	(1) Square Foot of Sod - Service Line Repair		5.39
Total for Check Number 10228:				0.00 5.39
10229	10902	Colonial Life	05/06/2020	
	5374368-0416754	Col Life Premiums April 2020		2,730.16
	5374368-0416754	Col Life Premiums April 2020 (Pending Billing)		104.24
Total for Check Number 10229:				0.00 2,834.40

10230	10772	CV Strategies	05/06/2020	
	5469	Strategic Communication Services - Feb 2020		18,597.50
	5482	Strategic Communication Services Printing (200) Brochures		352.94
	5525	Strategic Communication Services - March 2020		13,361.25
Total for Check Number 10230:				0.00 32,311.69
10231	10354	Eric Dahlstrom	05/06/2020	
	523624	Safety Boots - E Dahlstrom		134.99
Total for Check Number 10231:				0.00 134.99
10232	10561	Knute Dahlstrom	05/06/2020	
	524403	Safety Boots - K Dahlstrom		200.00
Total for Check Number 10232:				0.00 200.00
10233	10390	Dangelo Company	05/06/2020	
	S1401996.001	Black Weld Coupling - Inventory		12.20
	S1401996.001	2" Air VAC - Inventory		555.07
	S1402541.001	(2) 8" Weld Flanges - Inventory		68.68
	S1402541.001	(26) 8" Bolts Sets - Inventory		187.67
	S1402541.002	(5) 8" Mega Lugs - Inventory		292.82
Total for Check Number 10233:				0.00 1,116.44
10234	10900	Frahm Bros.	05/06/2020	
	10054-7	Block Wall Footing/Wall/Sealer - Well 25		60,976.00
Total for Check Number 10234:				0.00 60,976.00
10235	10809	Inner-City Auto Repair & Tires	05/06/2020	
	001110	Alternator/Oil/Filter - Unit 12/OD 58,261		347.21
	001110	Labor for Alternator/Oil/Filter - Unit 12/OD 58,261		125.00
	001170	Labor Repair & Recharge Air Compressor Sys - CAT Dozer/OD 3,000		698.00
	001170	Repair & Recharge Air Compressor Sys - CAT Dozer/OD 3,000		105.35
	001171	Labor Repair & Recharge Air Compressor Sys - CAT Loader/OD 5,500		698.00
	001171	Repair & Recharge Air Compressor Sys - CAT Loader/OD 5,500		105.35
	1081	Oil/Filter/Brakes/Tires - Unit 37/OD 21,086		675.92
	1081	Labor for Oil/Filter/Brakes/Tires - Unit 37/OD 21,086		125.00
Total for Check Number 10235:				0.00 2,879.83
10236	10429	Legend Pump & Well Service Inc	05/06/2020	
	56238	Remove and Reinstall Motor - Well 29		4,424.00
Total for Check Number 10236:				0.00 4,424.00
10237	10281	Luther's Truck and Equipment	05/06/2020	
	43980	Air Gauge/Air Valve/Air Can - Unit 8/OD 65,322		1,154.21
	43980	Labor for Air Gauge/Air Valve/Air Can - Unit 8/OD 65,322		968.00
Total for Check Number 10237:				0.00 2,122.21
10238	10103	Merlin Johnson Construction Inc	05/06/2020	
	061295	9th/11th St Pipeline Replacement Contract		93,026.73
	061296	Weld and Re-Pipe Discharge Line - Well 4		1,026.34
Total for Check Number 10238:				0.00 94,053.07

10239	10045 R155377	Pacific Alarm Service Inc Alarm Equip/Rent/Service/Monitor 815 E 12th St	05/06/2020		76.00
Total for Check Number 10239:				0.00	76.00
10240	10317 676572 676572	Robertson's Ready Mix Sand and Base for District Wide Use Sand and Base for District Wide Use	05/06/2020		689.41 689.42
Total for Check Number 10240:				0.00	1,378.83
10241	10689 182295	Safety Compliance Company Safety Meeting - COVID-19 - 4/9/2020	05/06/2020		250.00
Total for Check Number 10241:				0.00	250.00
10242	10770 W1007573 W1007573	Sulzer Electro-Mechanical Services, Inc Emergency Repairs to Well 29 Motor Repair Labor - Emergency Repairs to Well 29 Motor Repair	05/06/2020		6,876.24 6,639.85
Total for Check Number 10242:				0.00	13,516.09
10243	10903 04202020 05012020	The Lincoln National Life Insurance Company Life & ADD EE/ER Insurance April 2020 Life & ADD EE/ER Insurance May 2020	05/06/2020		448.78 464.26
Total for Check Number 10243:				0.00	913.04
10244	10385 5490246 5490313	Waterline Technologies, Inc. - PSOC Chlorine - Well 25 Back Up Chlorine Pump	05/06/2020		1,197.00 586.20
Total for Check Number 10244:				0.00	1,783.20
10245	10651 15502	Weldors Supply and Steel, Inc Oxygen Tank - Unit 5	05/06/2020		14.95
Total for Check Number 10245:				0.00	14.95
Total for 5/6/2020:				0.00	333,718.49
ACH	10288 04152020 04152020 04152020 04152020	CalPERS Health Fiscal Services Division Active Employees Health Ins May 2020 Admin Fee for Retired Emp Health Ins May 2020 Admin Fee for Health Insurance May 2020 Retired Employees Health Ins May 2020	05/08/2020		51,831.73 14.60 139.95 2,370.00
Total for this ACH Check for Vendor 10288:				0.00	54,356.28
Total for 5/8/2020:				0.00	54,356.28
ACH	10030 2039374889Apr 2039374889Apr 2039374889Apr 2039374889Apr 2039374889Apr 2039374889Apr 2039374889Apr 2039374889Apr 2039374889Apr 2039374889Mar	Southern California Edison Electricity 3/24-4/22/2020 - 13697 Oak Glen Rd Electricity 3/24-4/22/2020 - Wells Electricity 3/24-4/22/2020 - 13695 Oak Glen Rd Electricity 3/24-4/22/2020 - 560 Magnolia Ave Electricity 3/24-4/22/2020 - 9781 Avenida Miravilla Electricity 3/24-4/22/2020 - 815 E 12th Ave Electricity 3/24-4/22/2020 - 12303 Oak Glen Rd Electricity 3/24-4/22/2020 - 851 E 6th St Electricity - Wells (Prior Month)	05/13/2020		100.69 8,352.56 79.23 1,242.95 70.91 332.72 252.87 133.59 68,119.63
Total for this ACH Check for Vendor 10030:				0.00	78,685.15

ACH	10042	Southern California Gas Company	05/13/2020	
	07132135000Apr	Monthly Gas Charges 03/26-04/24/2020 - April 2020		14.30
Total for this ACH Check for Vendor 10042:			0.00	14.30
ACH	10052	Home Depot Credit Services	05/13/2020	
	4302020	Multisurface Cleaner - COVID-19		21.51
	4302020	Heavy Duty Trash Bags		111.93
	4302020	Wet Patch/Roof Edge/Lumber - Well 12		499.06
	4302020	(2) Weed Eaters/String/(2) Gas Cans/Oil - Landscaping		832.95
	4302020	Evaporative Cooler Motor - District Well Buildings		333.97
	4302020	Febreze Air Freshener/Trash Bags		135.47
	4302020	Gloves - Superintendent/T&D Supervisor		36.54
	4302020	(4) Gas Cans/(3) Weed Eaters/Line/Utility Knife - Landscaping		1,309.63
	4302020	LED Wall Pack Outdoor Light - Well Buildings		150.81
	4302020	Gloves/Pencils/(2) Screwdrivers/Level/Right Angle - Unit 14		98.47
Total for this ACH Check for Vendor 10052:			0.00	3,530.34
ACH	10132	South Coast AQMD	05/13/2020	
	3638773	Flat Fee for Last Fiscal Year Emissions - Fac 120877 - 560 Mag		137.63
	3639206	Flat Fee for Last Fiscal Year Emissions - Fac 129302 - Well 16		137.63
	3639207	Flat Fee for Last Fiscal Year Emissions - Fac 129305 - Well 21		137.63
	3639948	Flat Fee for Last Fiscal Year Emissions - Fac 140810 - Well 23		137.63
Total for this ACH Check for Vendor 10132:			0.00	550.52
ACH	10138	ARCO Business Solutions	05/13/2020	
	HW201 May	ARCO Fuel Charges 04/12-05/11/2020		3,805.48
Total for this ACH Check for Vendor 10138:			0.00	3,805.48
ACH	10147	Online Information Services, Inc	05/13/2020	
	991855	188 Credit Reports for April 2020		537.60
Total for this ACH Check for Vendor 10147:			0.00	537.60
Total for 5/13/2020:			0.00	87,123.39
ACH	10085	CalPERS Retirement System	05/14/2020	
	1001562122	PR Batch 00001.05.2020 CalPERS 1% ER Paid		177.30
	1001562122	PR Batch 00001.05.2020 CalPERS 8% EE Paid		2,208.00
	1001562122	PR Batch 00001.05.2020 CalPERS 8% ER Paid		1,020.35
	1001562122	PR Batch 00001.05.2020 CalPERS 7% EE Deduction		1,241.19
	1001562122	PR Batch 00001.05.2020 CalPERS ER Paid Classic		8,277.51
	1001562122	PR Batch 00001.05.2020 CalPERS ER Paid Classic		491.68
	1001562123	PR Batch 00001.05.2020 CalPERS ER PEPRA		2,879.49
	1001562123	PR Batch 00001.05.2020 CalPERS 7.5% EE PEPRA		2,868.80
Total for this ACH Check for Vendor 10085:			0.00	19,164.32
ACH	10087	EDD	05/14/2020	
	0-144-591-392	PR Batch 00001.05.2020 CA SDI		1,015.38
	0-144-591-392	PR Batch 00001.05.2020 State Income Tax		3,913.75
	05122020	1st Quarter 2020 Unemployment Benefits		1,272.00
	05122020	1st Quarter 2020 Unemployment Benefits		3,472.00
Total for this ACH Check for Vendor 10087:			0.00	9,673.13

ACH	10094	U.S. Treasury	05/14/2020	
	270053593559313	PR Batch 00001.05.2020 Federal Income Tax		10,525.92
	270053593559313	PR Batch 00001.05.2020 FICA Employee Portion		6,323.54
	270053593559313	PR Batch 00001.05.2020 FICA Employer Portion		6,323.54
	270053593559313	PR Batch 00001.05.2020 Medicare Employer Portion		1,479.23
	270053593559313	PR Batch 00001.05.2020 Medicare Employee Portion		1,479.23
Total for this ACH Check for Vendor 10094:				0.00 26,131.46
ACH	10141	Ca State Disbursement Unit	05/14/2020	
	DUXYPHW6658	PR Batch 00001.05.2020 Garnishment		288.46
	DUXYPHW6658	PR Batch 00001.05.2020 Garnishment		360.05
Total for this ACH Check for Vendor 10141:				0.00 648.51
ACH	10203	Voya Financial	05/14/2020	
	VB1450-0001	PR Batch 00001.05.2020 Deferred Comp		450.00
Total for this ACH Check for Vendor 10203:				0.00 450.00
ACH	10264	CalPERs Supplemental Income Plans	05/14/2020	
	1001562128	PR Batch 00001.05.2020 CalPERS 457 %		130.84
	1001562128	PR Batch 00001.05.2020 CalPERS 457		590.00
	1001562128	PR Batch 00001.05.2020 457 Loan Repayment		177.19
Total for this ACH Check for Vendor 10264:				0.00 898.03
ACH	10895	Basic Pacific	05/14/2020	
	INV PP10-2020	PR Batch 00001.05.2020 Adjustment to FSA		35.08
	INV PP10-2020	PR Batch 00001.05.2020 Flexible Spending Account		333.33
Total for this ACH Check for Vendor 10895:				0.00 368.41
Total for 5/14/2020:				0.00 57,333.86
ACH	10781	Umpqua Bank	05/15/2020	
	10034	US Postal Service		
		(4) Rolls of Stamps		220.00
	10052	Home Depot Credit Services		
		Motor Leads - Well 4A		108.07
		LED Wall Pack Outdoor Lighting - Well Buildings		897.33
	10135	Big Time Design		
		(40) Face Masks - COVID-19		215.50
	10138	ARCO Business Solutions		
		Face Masks/Hand Sanitizer - COVID-19		162.96
		Face Masks/Hand Sanitizer - COVID-19		216.78
		Hand Sanitizer - COVID-19		109.14
		Face Masks - COVID-19		54.57
	10174	GFOA		
		Webinar Training - COVID-19		35.00
	10224	Legal Shield		
		Monthly Prepaid Legal for Employees April 2020		161.45
	10228	Consolidated Electrical Distributors Inc		
		Wire Replacement - Well 4A		24.24
	10303	Grainger Inc		
		Chlorinator Motor - Well 25		400.20
	10318	Dell Marketing LP		
		(1) Laptop/(6) Mouses/(6) Carriers for Remote Work - COVID-19		1,722.30
	10382	Beaumont Power Equipment Inc		
		Face Masks - COVID-19		64.59
	10397	Wal-Mart		
		Bath Tissue - 12th & Palm		31.03

10409	Stater Bros	
	Paper Towels	5.38
10420	Amazon.com	
	Hand Sanitizer - COVID-19	258.30
	Sanitizer Wipes - COVID-19	204.60
10424	Top-Line Industrial Supply, LLC	
	Orange Lotion - Unit 34	27.97
	Anti-Bacterial Soap - COVID-19	24.86
10455	Advance Refrigeration & Ice Systems, Inc	
	Repair Ice Machine - 12th & Palm	254.41
	Repair Ice Machine - 12th & Palm	1,025.91
10526	Verizon	
	Monthly Phone Service 04/01-04/30/2020	972.85
10544	Western Municipal Water District	
	2019 Groundwater Extraction Report Filing	1,000.00
10546	Frontier Communications	
	04/10-05/09/2020 April FIOS/FAX 12th/Palm	319.68
	03/25-04/24/2020 April FIOS/FAX 560 Magnolia Ave	290.00
	03/25-04/24/2020 April FIOS/FAX 841 E 6th St	99.66
10573	O'Reilly Auto Parts	
	Freon for AC - Dozer Loader	113.42
10596	Tractor Supply Co	
	Herbicide - Weed Control	107.74
10604	JotForm, Inc	
	Annual Subscription for Cloud Storage	390.00
10623	WP Engine	
	Web Host for BCVWD Website April 2020	30.00
10692	MMSoft Design	
	Network Monitoring Software April 2020	250.51
	Increase Network Monitoring Software April 2020	11.91
10761	BLS*Spamtitan	
	Monthly Web Filter License April 2020	71.88
	Email Filtering - Districtwide April 2020	47.94
10784	Autodesk, Inc	
	Auto CAD Software - 851 E 6th St April 2020	710.00
10790	Microsoft	
	Monthly Microsoft Office License - April 2020	500.00
	Monthly Microsoft Exchange - April 2020	264.00
10801	PK Safety Supply	
	Eye Wash Stations - Well 16/21	2,209.20
10840	Ready Fresh (Arrowhead)	
	Water - April 2020 - 851 E 6th	58.91
10882	TT Technologies	
	Roll Pin for Boring Machine	73.66
10885	Mediaion.com	
	Credit for Fraud Transaction - Feb 2020	-39.99
10896	BlueBeam, Inc.	
	(2) Annual License Maintenance	198.00
	(2) Application License for Project Coordination for Eng	698.00
10897	El Rancho Market	
	Ice for Field Crew	38.25
10898	Pride Plumbing Services	
	District Housing Repair - Kitchen Sink/Disposal/Wasteline	517.00
10899	Touchboards	
	Lockable Corkboard Sign for Outside Main Office	1,083.80
10904	Radwell International, Inc.	
	New Handheld Programmer for District's Reservoir Water Levels	154.02
10905	SA Company	
	(24) Face Shields - COVID-19	381.42

Total for this ACH Check for Vendor 10781:	0.00	16,776.45
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Total for 5/15/2020:	0.00	16,776.45
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10246	UB*03790	Shawn Gutierrez and Andrea Soderlind Refund Check	05/20/2020		113.26
Total for Check Number 10246:				0.00	113.26
10247	UB*03796	Arthur Castro Refund Check	05/20/2020		175.54
Total for Check Number 10247:				0.00	175.54
10248	UB*03795	Jonathon Gonzales Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	05/20/2020		37.55 8.39 4.02 7.70 27.07 1.39 3.74 1.93
Total for Check Number 10248:				0.00	91.79
10249	UB*03794	Inland Empire Resource Conservation District Refund Check	05/20/2020		2,035.52
Total for Check Number 10249:				0.00	2,035.52
10250	UB*03786	Jennifer Kisa Refund Check	05/20/2020		64.08
Total for Check Number 10250:				0.00	64.08
10251	UB*03784	Jack Chen and Kuo Chen Refund Check	05/20/2020		99.29
Total for Check Number 10251:				0.00	99.29
10252	UB*03793	Lawrence Mcdowns Refund Check Refund Check	05/20/2020		7.93 9.37
Total for Check Number 10252:				0.00	17.30
10253	UB*03798	Crissy McGuire Refund Check	05/20/2020		154.13
Total for Check Number 10253:				0.00	154.13
10254	UB*03792	Jennelle & Virginia Nickerson Refund Check	05/20/2020		66.47
Total for Check Number 10254:				0.00	66.47
10255	UB*03791	Trika Ormsby Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check Refund Check	05/20/2020		5.42 10.85 26.80 3.88 11.31 37.18 11.82 5.27
Total for Check Number 10255:				0.00	112.53

10256	UB*03789	Daeshawn Page	05/20/2020	
		Refund Check		13.65
		Refund Check		5.13
		Refund Check		8.28
		Refund Check		20.95
		Refund Check		4.49
Total for Check Number 10256:				0.00 52.50
10257	UB*03799	Taunie Penna	05/20/2020	
		Refund Check		644.35
Total for Check Number 10257:				0.00 644.35
10258	UB*03783	XiaoJuan Qu	05/20/2020	
		Refund Check		38.27
		Refund Check		46.69
		Refund Check		10.94
Total for Check Number 10258:				0.00 95.90
10259	UB*03787	Chaojin Rong	05/20/2020	
		Refund Check		53.94
		Refund Check		57.53
		Refund Check		21.31
Total for Check Number 10259:				0.00 132.78
10260	UB*03797	Rick & Jennifer Smith	05/20/2020	
		Refund Check		0.58
		Refund Check		0.36
		Refund Check		0.19
		Refund Check		92.42
Total for Check Number 10260:				0.00 93.55
10261	UB*03788	David Soda	05/20/2020	
		Refund Check		14.46
Total for Check Number 10261:				0.00 14.46
10262	UB*03785	Johnny Trujillo	05/20/2020	
		Refund Check		18.91
Total for Check Number 10262:				0.00 18.91
10263	UB*03782	Brianna Wenzel	05/20/2020	
		Refund Check		106.46
Total for Check Number 10263:				0.00 106.46
10264	10099	A & A Fence Co. Inc	05/20/2020	
	23128	Posts for 12th and Michigan Yard		30.62
	23128	Gates for 12th and Michigan Yard		689.60
Total for Check Number 10264:				0.00 720.22

10265	10000	A C Propane Co	05/20/2020	
	228639	Propane Refill Apr 2020 - 9781 Avenida Miravilla		348.62
	228640	Propane Refill Apr 2020 - 13697 Oak Glen Rd		442.06
	228641	Propane Refill Apr 2020 - 13695 Oak Glen Rd		228.86
Total for Check Number 10265:				0.00 1,019.54
10266	10792	A-1 Financial Services	05/20/2020	
	06012020	June 2020 Rent - 851 E 6th St - Eng Office		2,025.00
Total for Check Number 10266:				0.00 2,025.00
10267	10879	Aquafit Chlorination Systems	05/20/2020	
	20B-05500	(128) Chlorine Tablets - District Wells		18,443.30
Total for Check Number 10267:				0.00 18,443.30
10268	10695	B-81 Paving Inc	05/20/2020	
	20013	Grind and Cap 3" 161'x12' - 9th/11th St Rplcmnt		15,939.00
Total for Check Number 10268:				0.00 15,939.00
10269	10272	Babcock Laboratories Inc	05/20/2020	
	CD00089	(6) Haloacetic Acids		756.00
	CD00089	(5) Trihalomethanes		395.00
	CD00492	(15) Coliforms Lab Sample		630.00
	CD00493	(5) Coliforms Wells		210.00
	CD00638	(1) Coliforms Wells		105.00
	CD00662	(1) Nitrate Reservoir		16.00
	CD00662	(1) Nitrate Well		16.00
	CD00679	(2) Coliform Lab Samples - 9th/11th St Pipeline Rplcmnt		84.00
	CD00680	(15) Coliforms Lab Sample		630.00
	CD00917	(25) Pesticide/Metal Lab Samples		4,375.00
	CD00923	(8) Pesticide/Metal Lab Samples		1,770.00
	CD00970	(2) Coliform Lab Samples - 9th/11th St Pipeline Rplcmnt		84.00
	CD00984	(14) Pesticide/Metal Lab Samples		1,285.00
	CD01383	(15) Coliforms Lab Sample		630.00
	CD02034	(15) Coliforms Lab Sample		630.00
	CD02056	(3) Coliforms Wells		126.00
	CD02328	(1) Coliforms Wells		42.00
Total for Check Number 10269:				0.00 11,784.00
10270	10271	Beaumont Ace Home Center	05/20/2020	
	4302020	Paint Supplies - Well 24		33.38
	4302020	PVC Pipe/Primer/Tape/Elb/Coupling/Cement - Bmt Ave/Mag Alley		198.13
	4302020	Bait Stations - Well Sites		51.69
	4302020	Lysol Cleaner/Dawn Dish Soap - COVID-19		9.35
	4302020	Union/Nipple - Service Repair		10.92
	4302020	Gal Muriatic Acid - Chlorinators - Various Wells		34.44
	4302020	Cooling Pad/Pump - Well 23		167.64
	4302020	Brush/Wire Brush/Chip Brush/Paint - Well 23		56.71
	4302020	Key - Storage Bins - 12th & Palm		5.79
	4302020	Primer - Well 24		26.61

4302020		Enamel/Chip Brushes - Hydrant Painting/Graffiti Removal		67.25
4302020		Cleaning Foam - Unit 37 - COVID-19		5.92
4302020		Chip Brush/2.5" Blade/Paint Tray - Well 24/Canyon Buildings		203.84
4302020		5 Gallon Cooler - Unit 5		52.79
4302020		Union/Nipple - Service Repair		10.93
4302020		Box of Rags - Unit 42		18.31
4302020		Gloves/Cleaners/Dish Soap - COVID-19		22.69
4302020		3/4 Adapter/Bushing/Elbow - Well 4A Sample Site		20.01
4302020		Galvanized Pipe/Elbow/PVC Pipe - 9th/11th St Rplcmnt		40.89
4302020		Spray Primer/Refinishing Tool - Hydrant Painting/Graffiti Remova		34.41
4302020		Wall Clock/Wall Anchors - 12th/Palm		41.78
4302020		Spray Bottle/Disposable Gloves - COVID-19		18.48
4302020		Adapter/Nipple/Elbow - Well 6 Chlorinator		15.44
4302020		Cleaner/Coupling/Bushing/Nipple - Bmt Ave/Mag Alley		26.44
4302020		Pulley/Motor Clamps - Well 23		23.91
4302020		PVC Nipple - Well 3 Chlorinator		1.60
4302020		Primer/Cement/Elbows/Bushings - Bmt Ave/Mag Alley		49.68
4302020		Spray Primer/Scraper/Spray Paint - Hydrant Painting		24.28
4302020		Gal Muriatic Acid - Chlorinators - Various Wells		77.50
4302020		4 Barrel Bolt - Portable Restroom		12.49
4302020		5 Gal Cooler - Unit 5		52.80
4302020		Pillow Block/Dura Cool - Swamp Coolers - Various Wells		133.57
4302020		Hose/Hose Hanger/Hose Nozzle/Coupling/Clamp - Well 16		74.31
4302020		Chlorine - Well 4A		36.60
4302020		Spray Primer/Spray Paint - New Blow Off 11th/Bmt Ave		28.62
4302020		50 Extension Cord		75.43
4302020		Appliance Cord/Connector/Hex Key/Hose Shut Off/Garden Valve - We		84.53
4302020		Plastic Grid/Cover/Frame - Well 23		13.24
Total for Check Number 10270:				0.00 1,862.40
10271	10774	Jesus Camacho	05/20/2020	
	161833	(17) Truck Washes - May		175.00
Total for Check Number 10271:				0.00 175.00
10272	10614	Cherry Valley Automotive	05/20/2020	
	29241	Labor to Repair AC and Ignition Coil - Unit 16/OD 115,662		240.00
	29241	Repair AC and Ignition Coil - Unit 16/OD 115,662		130.74
	29250	Labor for Oil/Filter/Freon/Blower Motor - Unit 13/OD 156,982		210.00
	29250	Oil/Filter/Freon/Blower Motor - Unit 13/OD 156,982		161.30
Total for Check Number 10272:				0.00 742.04
10273	10016	City of Beaumont	05/20/2020	
	2617-01 Mar-Apr	Monthly Sewer Charges - 03/01-05/01/2020 Mar-Apr 2020		54.08
Total for Check Number 10273:				0.00 54.08
10274	10266	Cozad & Fox Inc.	05/20/2020	
	17472	Preliminary & Final Design - Noble Water Tank No.2 & Trans Pipe		1,216.00
	17472	Preliminary & Final Design - Noble Water Tank No.2 & Trans Pipe		1,216.00
	17530	Preliminary & Final Design - Noble Water Tank No.2 & Trans Pipe		1,167.56
	17530	Preliminary & Final Design - Noble Water Tank No.2 & Trans Pipe		1,167.56
	17533	WQMP/CEQA Update - Noble Tank No.2 & Transmission Pipeline		679.95
	17533	WQMP/CEQA Update - Noble Tank No.2 & Transmission Pipeline		679.95
Total for Check Number 10274:				0.00 6,127.02

10275	10390 S1403179.001	Dangelo Company Replace Broken Riser on Air Vac	05/20/2020		79.19
Total for Check Number 10275:				0.00	79.19
10276	10600 05042020	Gaucha Gophers & Landscape Management NCRF 1 Rodent Control - April 2020	05/20/2020		1,000.00
Total for Check Number 10276:				0.00	1,000.00
10277	10337 17342	Hilltop Geotechnical, Inc Compaction Testing - 9th/11th St Pipeline Rplcmnt	05/20/2020		1,406.11
Total for Check Number 10277:				0.00	1,406.11
10278	10465 25AR1127645 25AR1127645	Image Source Xerox 3610 Usage Charges 04/01-04/30/2020 Xerox 3610 Contract Charges 05/01-05/31/2020	05/20/2020		9.82 66.55
Total for Check Number 10278:				0.00	76.37
10279	10398 170994 170994 170995	Infosend, Inc April 2020 Billing Charges for Utility Billing April 2020 Supply Charges for Utility Billing April 2020 Postage Charges for Utility Billing	05/20/2020		124.42 97.15 500.72
Total for Check Number 10279:				0.00	722.29
10280	10273 S1033602.003 S1033900.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.001 S1034075.002 S1034075.003 S1034075.003 S1034075.003 S1034075.003 S1034075.004 S1034075.005 S1034075.006 S1034075.006 S1034075.006 S1034170.001 S1034234.001 S1034234.001	Inland Water Works Supply Co. (1) Romac Saddle - Repairs at Magnolia Alley (1) 8" X 6" Flex Couplings - Repairs at Magnolia Alley (2) 2" x 7.5" Clamps 235-263 - Inventory (404) 3/4" x 1/16" Meter Gaskets - Stock (8) 2" x Close Nipples - Inventory (30) .75 x 2" Mtr Connections - Inventory (6) 2" x 3" Galv Nipples - Inventory (1) 2" x 2.5 Nipple - Inventory (3) 4" x 7.5" Clamps 495-535 - Inventory (6) 2" x 7.5" FC Clamp 795-835 - Inventory (20) 8" Megalug Kits - Inventory (1500) 3/4" x 1/8" Meter Gaskets - Stock (5) 2" x 6" Nipples - Inventory (10) 6"-8" Bolt & Nut Set - Inventory (4) 8" Weld Flanges - Inventory (16) 10"-12" Bolts - Inventory (8) 2" Ball Valves - Inventory (10) 4" Mega Lug Kits for DIP - Inventory (14) 1" Meter Adapters - Inventory (3) 2" x 6" Galv Nipples - Inventory (5) 2" x 2.5" Galv Nipples - Inventory (6) 2" x 5.5" Galv Nipples - Inventory (1096) 3/4" x 1/16" Meter Gaskets - Stock (30) .75" Mtr Curb Lockwings - Inventory (4) 2 "x 7.5" FC Clamp 235-263 - Inventory (6) 4" x 7.5" FC Clamp 520-560 - Inventory (3) 4" x 7.5" FC Clamp 495-535 - Inventory (16) 1" Adapter MIP x Comp - Inventory 90' 4" DIP - Inventory (30) 6" x 4" CI Gate Cap - Inventory (30) 8" x 6" CI Gate Cap - Inventory	05/20/2020		102.32 816.76 130.67 110.92 23.23 467.26 34.85 4.50 300.65 651.37 1,155.42 411.82 29.29 84.48 147.20 371.70 1,450.44 760.39 317.25 17.58 22.43 45.40 300.90 2,154.14 261.35 513.61 300.66 362.56 2,058.58 601.89 728.60

	S1034234.001	(30) 6" x 18" Galv Slip Can - Inventory		429.56
	S1034234.001	(30) 8" x 18" Galv Slip Can - Inventory		475.18
	S1034246.001	(20) 36 Meter Box - Inventory		287.22
	S1034246.001	(12) 36 2 PC Lid - Inventory		117.43
	S1034246.001	(20) 38 Meter Box - Inventory		584.40
	S1034246.001	(12) 36 Reading Lid - Inventory		63.36
	S1034246.001	(20) 38 Reading Lid - Inventory		163.32
	S1034246.001	(20) 38 2 PC Reading Lid - Inventory		420.95
	S1034246.002	(8) 2 PC Lid - Inventory		78.29
	S1034246.002	(8) Reading Lid - Inventory		42.24
Total for Check Number 10280:				0.00 17,400.17
10281	10809	Inner-City Auto Repair & Tires	05/20/2020	
	1093	Labor to Install New Tires - Unit 17/OD 68,930		100.00
	1093	New Tires - Unit 17/OD 68,930		880.77
	1111	Labor for Oil Filter/Oil/Brake Pads - Unit 11/OD 162,778		270.00
	1111	Oil Filter/Oil/Brake Pads - Unit 11/OD 162,778		177.47
Total for Check Number 10281:				0.00 1,428.24
10282	10202	Kaboo Leasing Co.	05/20/2020	
	922973	Welding a New Discharge Line at Well 21		660.00
Total for Check Number 10282:				0.00 660.00
10283	10678	Lawyers Title Company	05/20/2020	
	620650166	Title Report for NCRF		750.00
Total for Check Number 10283:				0.00 750.00
10284	10281	Luther's Truck and Equipment	05/20/2020	
	44266	Damaged Plug/Fender - Dump Truck		132.92
	44266	Labor - Bit Inspection/Damaged Plug/Fender - Dump Truck		312.00
	44267	Labor - Bit Inspection - Equipment Trailer		125.00
Total for Check Number 10284:				0.00 569.92
10285	10674	Michael Baker International	05/20/2020	
	1072621	CEQA/GeoTech/Pot Holing - 2017 Pipeline Rplcmnt Proj		6,393.37
	1072621	CEQA/GeoTech/Pot Holing - 2017 Pipeline Rplcmnt Proj		6,393.36
	1072621	CEQA/GeoTech/Pot Holing - 2017 Pipeline Rplcmnt Proj		6,393.37
Total for Check Number 10285:				0.00 19,180.10
10286	10045	Pacific Alarm Service Inc	05/20/2020	
	R 155677	Alarm Equip/Rent/Service/Monitor 560 Magnolia		411.13
	R 155678	Alarm Equip/Rent/Service/Monitor 11083 Cherry Av		59.50
Total for Check Number 10286:				0.00 470.63
10287	10632	Quinn Company	05/20/2020	
	PCA00179737	Compressors for Dozer and Loader		1,775.64
	PCA00179737	(4) Filters for Dozer and Loader		109.71
	WOG00007605	Labor-Perform Annual Maint on Well 24		625.00
	WOG00007605	Well 24 Oil Samples		174.00
	WOG00007605	Annual PM on Well 24		368.47
	WOG00007673	Parts-Diagnostic on Generator - Well 21		259.14
	WOG00007673	Labor-Diagnostic on Generator - Well 21		900.00
Total for Check Number 10287:				0.00 4,211.96

10288	10223	Richards, Watson & Gershon	05/20/2020	
	226296	Legal Services Mar Board Approval 05/13/2020		4,774.50
	226297	Legal Services Mar Board Approval 05/13/2020		152.00
Total for Check Number 10288:				0.00 4,926.50
10289	10277	Rio Stone Building Materials	05/20/2020	
	16807	Pour Concrete Cross Gutter - 9th/11th St Pipeline Rplcmnt		175.01
Total for Check Number 10289:				0.00 175.01
10290	10317	Robertson's Ready Mix	05/20/2020	
	697355	Sand and Base Pipelines and Hydrant Maint		1,165.24
	697355	Sand and Base Meter Maint		1,165.25
Total for Check Number 10290:				0.00 2,330.49
10291	10491	Rogers, Anderson, Malody & Scott, LLP	05/20/2020	
	63291	Audit Services FY 2019 - April 2020		21,000.00
Total for Check Number 10291:				0.00 21,000.00
10292	10689	Safety Compliance Company	05/20/2020	
	182872	Safety Meeting - Snake Safety - 4/29/2020		250.00
	183007	Safety Meeting - Heat Illness - 5/6/2020		250.00
Total for Check Number 10292:				0.00 500.00
10293	10881	T.R. Holliman and Associates, Inc	05/20/2020	
	2019-001-01	Prof Consulting May 2020 - Recycled Water Implementation Rd Map		6,450.00
Total for Check Number 10293:				0.00 6,450.00
10294	10743	Townsend Public Affairs, Inc	05/20/2020	
	15925	Consulting Services - May 2020		4,000.00
Total for Check Number 10294:				0.00 4,000.00
10295	10255	Unlimited Services Building Maintenance	05/20/2020	
	0413373-IN	May 2020 Janitorial Services - 851 E 6th		150.00
	0413374-IN	May 2020 Janitorial Services - 560 Magnolia		845.00
	0413571-IN	May 2020 Janitorial Services - 815 E 12th		160.00
Total for Check Number 10295:				0.00 1,155.00
10296	10421	Vulcan Materials Company	05/20/2020	
	72578042	Temp Asphalt - Meter Maint & Maint		1,092.72
	72578042	Temp Asphalt - Maint & Repair Pipelines		1,092.71
Total for Check Number 10296:				0.00 2,185.43
10297	10651	Weldors Supply and Steel, Inc	05/20/2020	
	15502	Oxygen Tank - Unit 5		11.55
Total for Check Number 10297:				0.00 11.55
10298	10599	West Coast Technology	05/20/2020	
	0009977-IN	Spare Hard Drive for SAN Storage		1,355.94
Total for Check Number 10298:				0.00 1,355.94
Total for 5/20/2020:				0.00 155,025.32

ACH	10085	CalPERS Retirement System	05/28/2020	
	1001570324	PR Batch 00002.05.2020 CalPERS 8% ER Paid		1,020.35
	1001570324	PR Batch 00002.05.2020 CalPERS 8% EE Paid		2,397.13
	1001570324	PR Batch 00002.05.2020 CalPERS 7% EE Deduction		1,241.19
	1001570324	PR Batch 00002.05.2020 CalPERS 1% ER Paid		177.30
	1001570324	PR Batch 00002.05.2020 CalPERS ER Paid Classic		9,126.11
	1001570325	PR Batch 00002.05.2020 CalPERS ER PEPRA		2,861.08
	1001570325	PR Batch 00002.05.2020 CalPERS 7.5% EE PEPRA		2,850.46
Total for this ACH Check for Vendor 10085:				0.00 19,673.62
ACH	10087	EDD	05/28/2020	
	1-848-261-152	PR Batch 00002.05.2020 State Income Tax		3,928.48
	1-848-261-152	PR Batch 00002.05.2020 CA SDI		1,006.95
Total for this ACH Check for Vendor 10087:				0.00 4,935.43
ACH	10094	U.S. Treasury	05/28/2020	
	270054991235014	PR Batch 00002.05.2020 Federal Income Tax		10,575.13
	270054991235014	PR Batch 00002.05.2020 FICA Employer Portion		6,290.28
	270054991235014	PR Batch 00002.05.2020 Medicare Employer Portion		1,472.88
	270054991235014	PR Batch 00002.05.2020 FICA Employee Portion		6,290.28
	270054991235014	PR Batch 00002.05.2020 Medicare Employee Portion		1,472.88
Total for this ACH Check for Vendor 10094:				0.00 26,101.45
ACH	10141	Ca State Disbursement Unit	05/28/2020	
	203JUPX6658	PR Batch 00002.05.2020 Garnishment		288.46
	203JUPX6658	PR Batch 00002.05.2020 Garnishment		360.05
Total for this ACH Check for Vendor 10141:				0.00 648.51
ACH	10203	Voya Financial	05/28/2020	
	VB1450-PP11	PR Batch 00002.05.2020 Deferred Comp		450.00
Total for this ACH Check for Vendor 10203:				0.00 450.00
ACH	10264	CalPERs Supplemental Income Plans	05/28/2020	
	1001570327	PR Batch 00002.05.2020 CalPERS 457 %		130.84
	1001570327	PR Batch 00002.05.2020 CalPERS 457		540.00
	1001570327	PR Batch 00002.05.2020 457 Loan Repayment		177.19
Total for this ACH Check for Vendor 10264:				0.00 848.03
ACH	10895	Basic Pacific	05/28/2020	
	INV PP11-2020	PR Batch 00002.05.2020 Flexible Spending Account		333.33
Total for this ACH Check for Vendor 10895:				0.00 333.33
Total for 5/28/2020:				0.00 52,990.37
Report Total (115 checks):				0.00 757,324.16



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
June 4, 2020**

Item 4d

STAFF REPORT

TO: Finance and Audit Committee
FROM: Finance and Administrative Services
SUBJECT: **Approval of Pending Invoices**

Staff Recommendation

Approve the pending invoice totaling \$6,249.85.

Background

Staff has reviewed the pending invoice and found the services rendered were acceptable to the District.

Fiscal Impact

There is a \$6,249.85 impact to the District which will be paid from the 2020 budget.

Attachment(s)

- Richards Watson Gershon Invoice # 226673

Staff Report prepared by Bill Clayton, Senior Finance and Administrative Analyst



T 213.626.8484
F 213.626.0078
Fed. I.D. No. 95-3292015

350 South Grand Avenue
37th Floor
Los Angeles, CA 90071

CONFIDENTIAL

This material is subject to the attorney-client privilege and/or attorney work product protection, or otherwise is privileged or confidential. Do not disclose the contents hereof. Do not file with publicly-accessible records.

DAN JAGGERS, GENERAL MANAGER
Beaumont- Cherry Valley Water District
560 Magnolia Avenue
Beaumont, Ca 92223-2258

May 8, 2020
Invoice # 226673

Re: [REDACTED] GENERAL COUNSEL SERVICES

For professional services rendered through April 30, 2020:

Current Legal Fees.....	\$6,210.00
Current Client Costs Advanced	<u>\$39.85</u>
TOTAL CURRENT FEES AND COSTS.....	<u>\$6,249.85</u>
Balance Due From Previous Statement	\$4,774.50
TOTAL BALANCE DUE FOR THIS MATTER.....	<u>\$11,024.35</u>

TERMS: PAYMENT DUE UPON RECEIPT

PLEASE RETURN THIS PAGE WITH YOUR REMITTANCE TO

RICHARDS, WATSON & GERSHON
350 South Grand Avenue, 37th Floor
Los Angeles, CA 90071

RICHARDS WATSON GERSHON



**Beaumont-Cherry Valley Water District
Finance and Audit Committee Meeting
June 4, 2020**

Item 5

STAFF REPORT

TO: Board of Directors

FROM: Yolanda Rodriguez, Director of Finance and Administrative Services

SUBJECT: **2019 External Audit and Comprehensive Annual Financial Report**

Staff Recommendation

Recommend to the full Board the independent auditors' unmodified (clean) opinion on the Beaumont-Cherry Valley Water District's (District) financial statements for the year ended December 31, 2019, included in the December 31, 2019 Comprehensive Annual Financial Report (CAFR), and the attached Report to the Audit Committee.

Background

The CAFR is used to communicate the District's financial condition and activity in a transparent and organized manner. The report presents historical and comparative information that can be useful to District staff, elected officials, and external users; such as debt rating agencies, businesses, other public agencies and the District's customers. The most recent CAFR and several prior year reports are available on the District's website.

Financial statements are prepared by the District and audited by independent auditors who are contracted through a competitive procurement process. The District's current independent auditor is Rogers, Anderson, Malody & Scott, LLP (RAMS). Auditors follow audit industry standards established by the American Institute of Certified Public Accountants (AICPA). These standards require auditors to provide an opinion on specific areas of the District's financial statements based on observations, inquiries, testing of transactions and analysis.

A clean, unmodified opinion communicates to users that the financial statements are fairly presented, in all material respects, and that the information used in the report is reliable. Other minor issues that would not warrant a change in the auditor's opinion are presented in the form of a Management Letter, with comments and recommendations to management, intending to improve internal control or result in other operating efficiencies.

The District's Annual Financial Report includes the following major sections and information:

Introductory Section

- Letter of Transmittal – prepared by management and used to communicate information on areas that may have an impact on the District's finances now and in the future. This includes economic factors as well as budget and management factors.

Financial Section

- Independent Auditors' Report – report on the reliability and fair presentation of the CAFR.
- Management's Discussion and Analysis (MD&A) – an overview of the year's operations and how the District performed financially.



- **Basic Financial Statements**

- Statement of Net Position – presents information on all of the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position.
- Statement of Revenues, Expenses and Changes in Net Position – measures the success of the District's operations over the past reporting period(s) and can be used to determine if the District has successfully recovered all of its costs through its rates and other charges.
- The Statement of Cash Flows – presents information relating to the District's cash receipts and cash disbursements during the year. This information should help readers assess the District's ability to generate future net cash flows, its ability to meet its obligations as they come due, and its need for external financing.
- Notes to the Basic Financial Statements – presents additional information that is necessary to understand the data provided in the basic financial statements.

- **Required Supplementary Information**

- Pension information – presents the District's proportionate share of the Net Pension Liability of the Cost-Sharing Multiple Employer Benefit Plan, and contributions to the Plan as of the end of the year.
- Other Post-Employment Benefits information – presents three (3) years of OPEB funding information.

Statistical Section

Presents information on financial trends, revenue capacity, debt capacity, demographic and economic conditions, and comparative operational data, for ten years.

Fiscal Impact

There is no immediate financial impact or budget action necessary as a result of the recommended action.

Attachment(s)

Report to the Audit Committee

Summarized Financial Information for the Year Ended December 31, 2019

DRAFT Comprehensive Annual Financial Report for the year ended December 31, 2019

Report prepared by Yolanda Rodriguez, Director of Finance and Administrative Services

Beaumont-Cherry
Valley Water District

For the year ended
December 31, 2019

Report to the Audit Committee

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Executive Summary

To assist you in your responsibilities as a member of the Audit and Finance Committee, this section summarizes the most significant conclusions reached and issues addressed during our audit of Beaumont-Cherry Valley Water District for the year ended December 31, 2019.

Significant Conclusions and Issues

We have completed our audit and will issue our report, dated June 10, 2020, once approved by this Committee. Based on our work performed:

- The scope of our audit was in accordance with what we communicated in our first Statement on Auditing Standards No. 114 *Communication Letter*, as well as our engagement letter, both of which were dated January 23, 2020.
- We have given an unmodified opinion on the December 31, 2019 financial statements.
- There are no conditions that we have identified which we consider to be material weaknesses or significant deficiencies in internal controls.
- In the context of our responsibility to render an opinion on the overall fairness of the presentation of the financial statements, audit areas designated by us as having greater than normal risk (pension and OPEB amounts), as well as any financial accounting or reporting issues, have been addressed and resolved to our satisfaction.
- We received the full cooperation of management and staff throughout the District and were kept abreast as to developments and plans affecting our audit scope.

The following report includes additional information for the benefit of the Audit Committee.

June 10, 2020

To the Board of Directors
Beaumont-Cherry Valley Water District
Beaumont, California

We have audited the financial statements of Beaumont-Cherry Valley Water District (the District) as of and for the year ended December 31, 2019, and have issued our report thereon dated June 10, 2020. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated January 23, 2020, our responsibility, as described by professional standards, is to form and express opinions about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm and our firm, have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the City's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the District is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2019. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of capital asset depreciation is based on historical estimates of each capitalized item's useful life. We evaluated the key factors and assumptions used to develop the estimated useful lives and determined that it is reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

The estimate of the net pension liability and related deferred inflows and outflows of resources is based on actuarial reports provided by independent actuaries. We evaluated the key factors and assumptions used to develop the estimate in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the liability for other post-employment benefits and related deferred inflows and outflows or resources are based on actuarial reports provided by independent actuaries. We evaluated the key factors and assumptions used to develop the estimate and determined that it is reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the City's financial statements relate to:

The disclosure of accumulated depreciation in Note 5 to the financial statements is based on estimated useful lives which could differ from actual useful lives of each capitalized item.

The disclosure of the net pension liability and related pension information in Note 12 is based on actuarial assumptions which will differ from actual amounts in future periods.

The disclosure of the other post-employment benefits (OPEB) and related OPEB information in Note 10 to the financial statements identifies the annual OPEB cost and the funded status of the actuarial accrued liability. The information disclosed is based on actuarial assumptions which could differ from actual costs.

The disclosure related to subsequent events in Note 16 relating to the COVID-19 pandemic is significant to the financial statement users.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. None of the misstatements identified by us as a result of our audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the District's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated June 10, 2020.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the District, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the District's auditors.

Other Information in Documents Containing Audited Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing the District's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. However, in accordance with such standards, we have:

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

This report is intended solely for the use of the information and use of the Board of Directors, and management of the District and is not intended to be and should not be used by anyone other than these specified parties.

San Bernardino, California
June 10, 2020

June 10, 2020

Rogers, Anderson, Malody & Scott, LLP
735 E. Carnegie Drive, Suite 100
San Bernardino, CA 92408

This representation letter is provided in connection with your audit of the financial statements of Beaumont-Cherry Valley Water District (the District) as of December 31, 2019 and for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion on whether the basic financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows, where applicable, of the various opinion units of the District in accordance with accounting principles generally accepted for governments in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of June 10, 2020:

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated January 23, 2020, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
- 2) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 4) We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
- 5) We have reviewed, approved, and taken responsibility for the financial statements and related notes.
- 6) We have a process to track the status of audit findings and recommendations.

- 7) We have identified and communicated to you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 8) Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- 9) Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
- 10) All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- 11) The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
- 12) All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
- 13) All funds and activities are properly classified.
- 14) All funds that meet the quantitative criteria in GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus* as amended, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
- 15) Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
- 16) Deposit and investment risks have been properly and fully disclosed.
- 17) Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
- 18) All required supplementary information is measured and presented within the prescribed guidelines.
- 19) With regard to investments and other instruments reported at fair value:
 - a) The underlying assumptions are reasonable and they appropriately reflect management's intent and ability to carry out its stated courses of action.
 - b) The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
 - c) The disclosures related to fair values are complete, adequate, and in accordance with U.S. GAAP.
 - d) There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.

Information Provided

- 20) We have provided you with:
 - a) Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, and other matters;
 - b) Additional information that you have requested from us for the purpose of the audit; and
 - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
- 21) All transactions have been recorded in the accounting records and are reflected in the financial statements.

- 22) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 23) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a) Management;
 - b) Employees who have significant roles in internal control; or
 - c) Others where the fraud could have a material effect on the financial statements.
- 24) We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, vendors, regulators, or others.
- 25) We are not aware of any pending or threatened litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 26) We have disclosed to you the identity of the entity's related parties and all the related party relationships and transactions of which we are aware.
- 27) There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
- 28) The District has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
- 29) We have disclosed to you all guarantees, whether written or oral, under which the District is contingently liable.
- 30) We have disclosed to you all nonexchange financial guarantees, under which we are obligated and have declared liabilities and disclosed properly in accordance with GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*, for those guarantees where it is more likely than not that the entity will make a payment on any guarantee.
- 31) We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
- 32) We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.
- 33) There are no:
 - a) Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
 - b) Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with GASB-62.
 - c) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62
 - d) Continuing disclosure consent decree agreements or filings with the Securities and Exchange Commission and we have filed updates on a timely basis in accordance with the agreements (Rule 240, 15c2-12).
- 34) The District has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.

- 35) We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

Required Supplementary Information

With respect to the required supplementary information (RSI) accompanying the financial statements:

- 36) We acknowledge our responsibility for the presentation of the RSI in accordance with U.S. GAAP.
37) We believe the RSI, including its form and content, is measured and fairly presented in accordance with U.S. GAAP.
38) The methods of measurement or presentation have not changed from those used in the prior period.

Daniel K. Jagers, General Manager

Yolanda Rodriguez, Director of Finance and Administrative Services

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Independent Auditor's Report

To the Board of Directors
Beaumont-Cherry Valley Water District
Beaumont, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Beaumont-Cherry Valley Water District (the District) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 10, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

San Bernardino, California
June 10, 2020

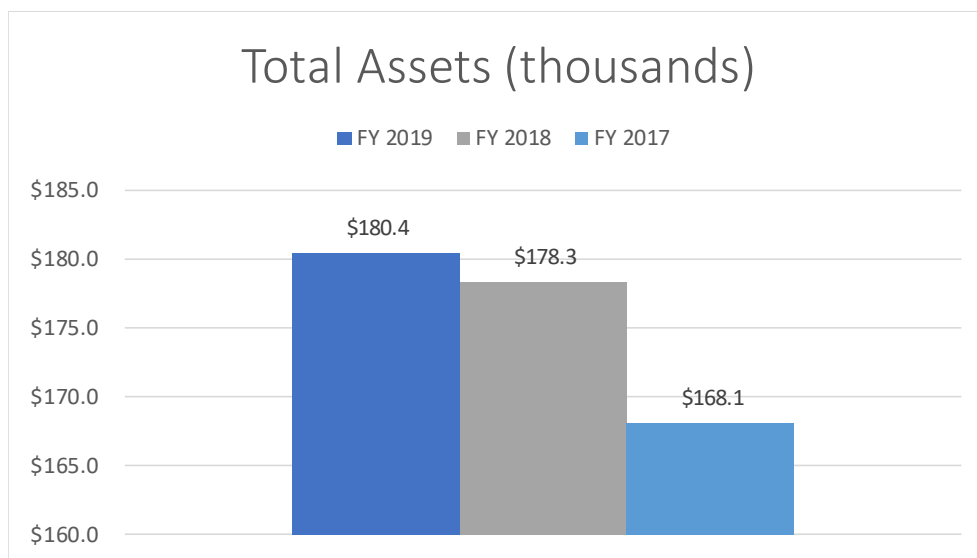
Summarized Financial Information for the Year Ended December 31, 2019

DECEMBER 31, 2019

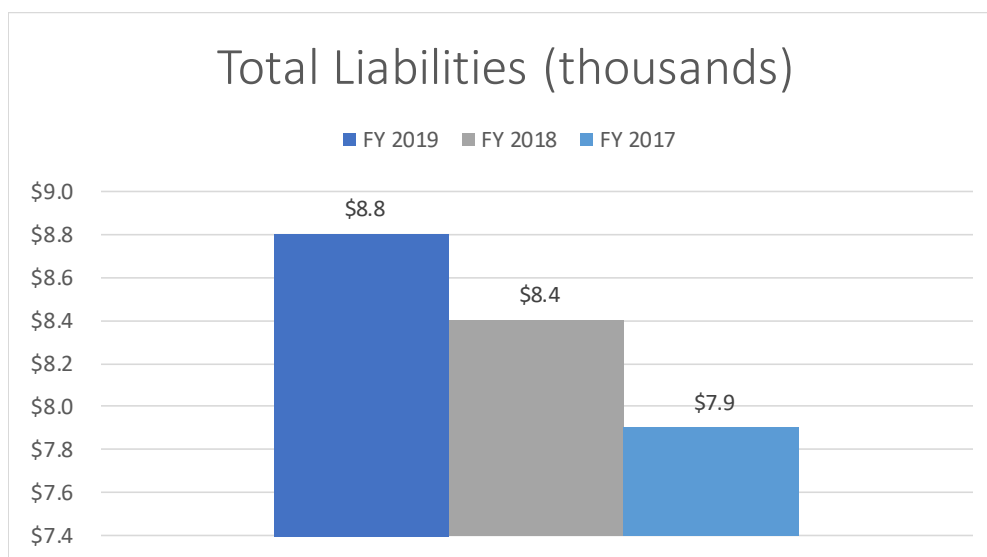
Beaumont-Cherry Valley Water District

Assets and Liabilities

Total assets as of December 31, 2019 were \$180.4M, reflecting an increase of \$2.1M from 2018 (page 109 of 166).

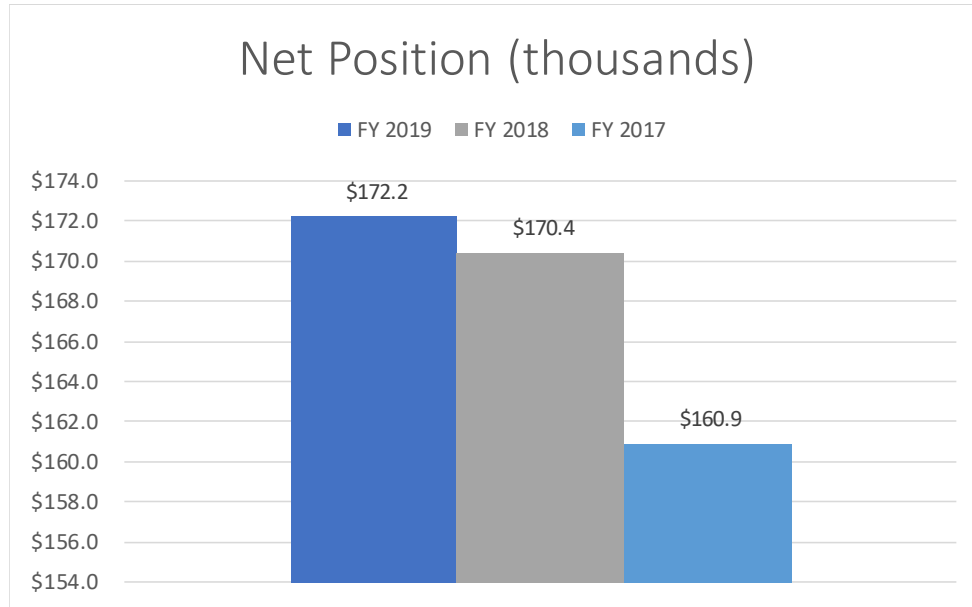


Total liabilities as of December 31, 2019 were \$8.8M, reflecting an increase of \$.4M from 2018 (page 109 of 166).

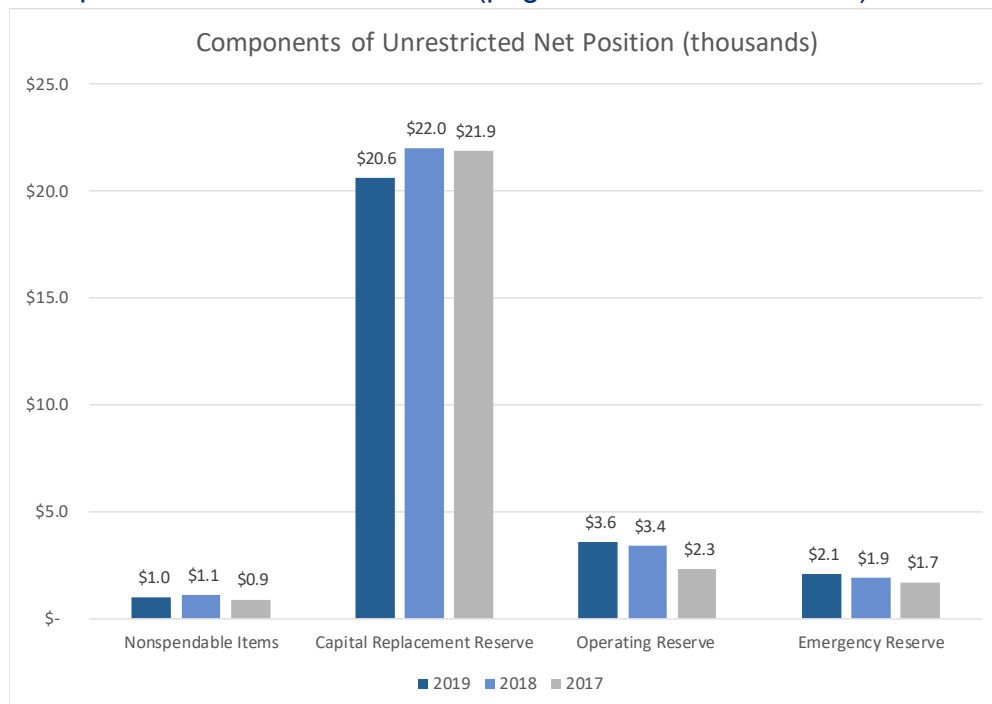


Net Position

Total net position as of December 31, 2019 was \$172.2M, reflecting an increase of \$1.8M from 2018 (page 109 of 166).



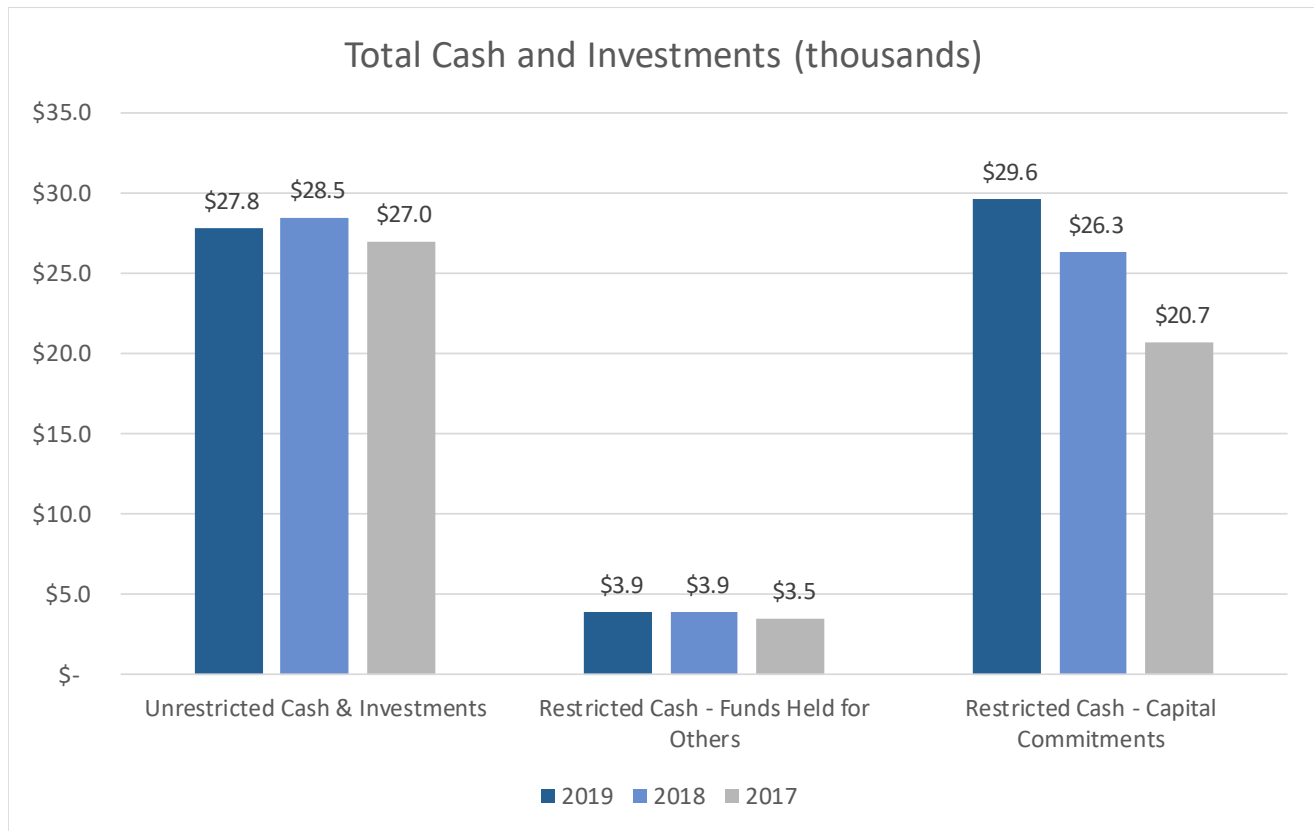
Unrestricted net position of \$27.4M includes (pages 109 and 130 of 166):



- Nonspendable items include inventories, prepaid items, and the non-current portion of notes receivable.
- Capital Replacement Reserve are “pay as you go” reserves available for necessary capital purchases.
- Operating Reserve is equal to 3 months of the next year’s budgeted operating expenses less depreciation.
- Emergency Reserve is equal to 15% of the next year’s budgeted operating expenses less depreciation.

Total Cash and Investments

Total Cash and Investments of \$61.3M are sufficient to fund the District's Restricted and Unrestricted requirements (pages 109 and 117 of 166).



- Unrestricted Cash & Investments are for use in operations or capital replacement and improvement projects.
- Restricted Cash – Funds Held for others consist of items such as customer and developer deposits that are either returned or consumed by the District once certain requirements are met.
- Restricted Cash – Capital Commitments are capacity charges (facilities fees) restricted to use for facilities needed to support new growth.

Significant Liabilities

Net OPEB Liability – Retiree Health

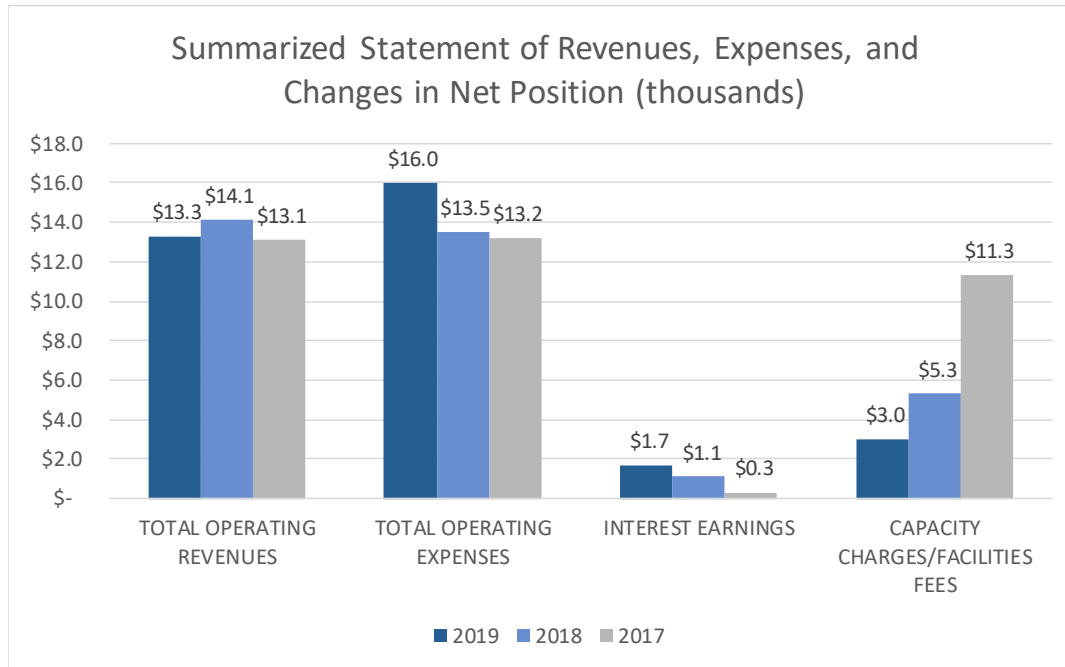
The District's net other post-employment benefits (OPEB) liability as of December 31, 2019 was \$1.6M, an increase of \$220K over 2018. The District pays a portion of the cost of health insurance (including prescription drug benefits) as post-employment benefits to retired employees who satisfy the eligibility rules as required by CalPERS Health Program enrollment. Refer to the Statement of Net Position and Note 10 of the CAFR, on pages 109 and 125 (of 166) for more information.

Net Pension Liability – Retirement/Pension

The District's net pension liability as of December 31, 2019 was \$2.3M, an increase of \$249K over 2018. The District's net pension liability is a proportionate share of the CalPERS Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan). Refer to the Statement of Net Position and Note 12 of the CAFR, on pages 109 and 131 (of 166) for more information.

Statement of Revenues, Expenses, and Changes in Net Position

(Page 110 of 166)



Total operating revenues of \$13.3M decreased by \$.8M over 2018, primarily because:

- Metered water sales and the corresponding water importation charges and water pumping pass-through charges totaling \$8.8M decreased by \$.8M mainly due to a 7.2 percent decrease in water consumption (page 110 of 166).
- Development and installation charges of \$.9M decreased by \$.1M mainly due to a slight downturn in development-driven activities (page 110 of 166).
- Water service charges of \$3.4M increased by \$.2M mainly due to the installation of 592 meters during 2019 (page 110 of 166).

Total operating expenses of \$16.0M increased by \$2.4M over 2018, primarily because:

- Purchases of imported water totaling \$5.2M increased by \$1.4M as the District participated in a regional effort to buy imported water from Northern California to recharge the local groundwater basin. In addition, the District paid for the costs to increase the San Geronio Pass Water Agency's State Water Project facility's hydraulic capacity, which enabled the District to import more water in a calendar year than ever before (page 110 of 166).
- Salaries and employee benefits expenses of \$4.2M increased by \$.4M as the District implemented the second of a three-year phasing in of wage increases in accordance with a salary and compensation study performed in late 2017 (page 110 of 166).

GFOA Award

The District received the Government Finance Officers Association (GFOA) “Excellence Award in Government Finance” for its 2018 Comprehensive Annual Financial Report (CAFR), making it the second year in a row. The District’s 2019 CAFR will be submitted in anticipation of receiving the award for a third straight year.

Beaumont-Cherry Valley Water District Comprehensive Annual Financial Report

Fiscal Year Ended December 31, 2019

Beaumont, California



***A Century of Service,
Quality, and Stewardship
1919 – 2019***

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Comprehensive Annual Financial Report

For the Year Ended December 31, 2019

Beaumont-Cherry Valley Water District Beaumont, California

Board of Directors as of June XX , 2020

John Covington, President
David Hoffman, Vice-President
Daniel Slawson, Treasurer
Lona Williams, Secretary
Andy Ramirez, Director

Daniel K. Jaggers, P.E., General Manager

Prepared by the Finance and Administrative Services Department

Yolanda Rodriguez
Director of Finance & Administrative Services

The goal of the District is to provide for a healthy, safe and enriched quality of life throughout the District boundaries through watershed stewardship and thorough management of water resources in a practical, cost-effective, and environmentally sensitive manner for current and future generations.

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Beaumont-Cherry Valley Water District
Comprehensive Annual Financial Report
For the Year Ended December 31, 2019

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Introductory

June XX, 2020

Honorable Board of Directors
Beaumont-Cherry Valley Water District

It is our pleasure to submit the Comprehensive Annual Financial Report (CAFR) for the Beaumont-Cherry Valley Water District (District) for the year ended December 31, 2019, following guidelines set forth by the Government Accounting Standards Board (GASB) and Generally Accepted Accounting Principles (GAAP).

District staff prepared this financial report. District management is ultimately responsible for both the accuracy of the data and the completeness and fairness of presentation, including all disclosures in this financial report. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. Internal controls are an important part of any financial reporting framework, and management of the District has established a comprehensive framework of internal controls to provide a reasonable basis for asserting that the financial statements are fairly presented. Because the cost of an internal control should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

The District's financial statements have been audited by Rogers, Anderson, Malody and Scott, LLP, a firm of licensed certified public accountants. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified (clean) opinion that the District's financial statements for the year ended December 31, 2019, are fairly presented, in all material respects, in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

Profile of the District

The goal of the District is to provide for a healthy, safe and enriched quality of life throughout the District boundaries through watershed stewardship and thorough management of water resources in a practical, cost-effective, and environmentally sensitive manner for current and future generations.

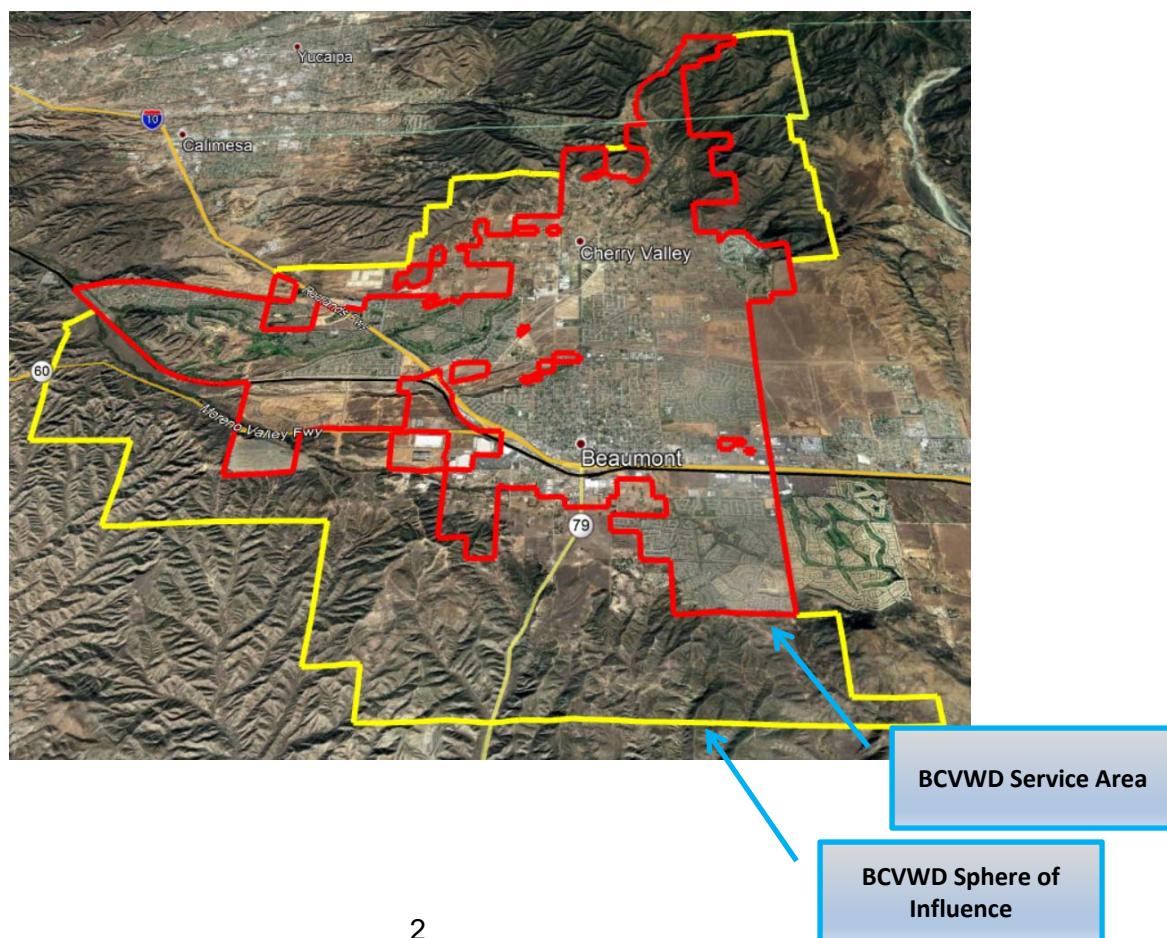
History

The origin of the District dates back to the latter part of the 1800's when the Southern California Investment Company was the owner of the land that currently is the City of Beaumont and the community of Cherry Valley. The Company intended to build a system of water lines for the purpose of developing subdivisions throughout the Beaumont and Cherry Valley areas. The area started to develop in the late 1880s and in 1912 the community of Beaumont incorporated. The District was formed in 1919 as the Beaumont Irrigation District under California Irrigation District law, Water Code Section #20500 et seq. The name was changed to the Beaumont-Cherry Valley Water District in 1973. The District owns 575 acres of watershed land in Edgar Canyon in San Bernardino County and 949 acres of watershed in Riverside County. Edgar Canyon is named after Dr. William F. Edgar, a military doctor who was in charge of a number of hospitals during the Civil War. Dr. Edgar appreciated the beauty of the land and purchased it in 1859, he planted fruits and vineyards and later established a winery.

Service Area

The District's present service area covers approximately 28 square miles, virtually all of which is in Riverside County, and includes the City of Beaumont, the community of Cherry Valley, and some small areas of Calimesa.

Figure 1
BCVWD Service Area



Water Services, Supply, and Reliability

The District has both a potable and non-potable water distribution system. At the end of 2019, the District had a total of 19,349 connections, an increase of 592 connections over 2018, 93.05 percent of which are for single family residences.

The District has a total of 24 wells and 15 reservoirs ranging in size from 0.5 million gallons (MG) to 5 MG. Total storage is approximately 23 MG.

Today, the District continues to develop programs and policies that ensure a supply of water for the area's growing population and include recharge of local area storm water and imported water from the State Water Project.

Of significance to its programs and goals, the Board authorized the purchase of 78.8 acres of land, and eventually constructed the Noble Creek Recharge Facility for the recharge of imported water from the State Water Project. In the future, storm runoff and possibly highly treated recycled water may be recharged at the facility. These water sources would receive additional natural treatment as they recharge the groundwater much like rain and runoff, which are naturally treated as they seep into the ground to become groundwater.

The District's water supplied for the year ended December 31, 2019 of 12,458 acre-feet (AF) was comprised 9,246 AF of imported water (74.2%), 1,308 AF of groundwater (10.5%), and a 1,905 AF allocation of unused overlying water rights (15.3%) as determined by the Beaumont Basin Watermaster in accordance with Beaumont Basin Stipulated Judgment. Groundwater is pumped from Edgar Canyon, while the allocation of unused overlying water rights is derived from a calculated distribution of the volume of allowable water not produced by Overlying Parties to Appropriators.

Governance

The District's Board of Directors is comprised of five members elected by the citizens within their geographical area. Each Director serves a four year staggered term and must be a resident of the division they represent. The District operates under a Board-Manager form of government. The General Manager is appointed by the Board, and administers the daily affairs of the District and carries out policies of the Board of Directors. The District employs a full-time and temporary staff of 41 under the direction of the General Manager.

Local Economy

The District is located within Riverside County, the fourth largest county in the State. Riverside County and San Bernardino County comprise the Inland Empire which is one of the fastest growing metropolitan areas in the nation. The Inland Empire covers approximately 27,000 square miles with a population of about 4.6 million. Riverside County has a population of 2.4 million people and of this, the District serves approximately 59,200 between the City of Beaumont and community of Cherry Valley. According to the State Department of Finance, Beaumont was the fastest growing California city of those with populations exceeding 30,000 in 2019.

The District's customer base currently is comprised of mostly residential and commercial customers. Large consumers remain consistent year to year with the City of Beaumont, Beaumont Unified School District, K Hovnanian's Four Seasons, Highland Springs Country Club, and Perricone Juices rounding out the top five users.

According to US Census Bureau projections, median household incomes within the City of Beaumont of \$78,111 are 22 percent higher than for the County of Riverside at \$63,948, and ten percent higher than the State-wide median household income of \$71,948. Housing prices in the District's service area continue to remain steady. The median value of a single family owner-occupied housing unit in the vicinity of the City of Beaumont is \$352,122, up 2.3 percent over the past year.

Financial Management

The keys to the District's successful financial management are the District's Capital Improvement Plan, annual budget process, and financial policies.

Capital Improvement Plan

The Capital Improvement Plan (CIP) is a ten-year fiscal planning tool used to identify the future capital needs of the District, as well as identify the timing and method of financing those capital needs. The CIP is designed to show how the District will build, maintain, and manage the assets needed to produce, treat, and distribute water while keeping costs as low as possible. This planning tool provides the framework for District investments over a ten-year horizon, while providing the flexibility to adapt to changing infrastructure needs and opportunities as they arise.

Annual Budget Process

The General Manager is responsible for keeping expenses within budget allocations and may adopt budget policies necessary to carry out that responsibility. No expenditure of funds shall be authorized unless sufficient funds have been appropriated by the Board or reallocated by the General Manager.

The General Manager may exercise discretion in the administration of the Budget to respond to changed circumstances, by requesting budget amendments between line items within their department. Budget transfers between departments must be approved by both department directors. Any single line item (account) modification in excess of \$50,000, shall require approval by the Board. Any addition to the budget shall also require approval by the Board. All budget transfers are documented and tracked in the District's computerized financial system and reported to the Finance and Audit committee at their regular meetings on the first Thursday of each month.

The Capital Improvement Budget (CIB) is presented as a supplement to the annual operating budget and includes only the next five years of the most-recently adopted CIP. Any additions or changes to the CIP are documented in the CIB.

Financial Policies

The District's financial policies include financial management practices that are used for operational and strategic decision making and allow the Board of Directors and stakeholders to monitor how the District is managing its financial responsibilities.

Investment Policy - This policy is intended to provide a guideline for the prudent investment of surplus cash, reserves, trust funds, and restricted monies and to outline a policy for maximizing the efficiency of the District's cash management system in compliance with Section 53646 of the Government Code of California. The policy applies to all financial assets of the District as accounted for in the audited financial statements. The primary objectives of the District's investment activities, in order of priority, are safety of principal through the mitigation of both credit and market risk, maintenance of the liquidity necessary to meet cash flow needs and, lastly, return on investment.

Reserve Policy - This policy incorporates and identifies restricted reserves as Future Capital Commitments, Funds Held for Others, and Debt Service. Board designated unrestricted reserves are identified in the policy as Emergency, Capital Replacement, and Operations.

The purpose of the Emergency Reserve is to ensure continued service to the District's customers and service areas for events which are impossible to anticipate and budget for. The Emergency Reserve is adjusted annually to a minimum of 15 percent of the annual operating budget.

The Capital Replacement Reserve is earmarked for the purchase of operating equipment, physical plant, infrastructure, water conservation projects and other capital items. They are designed to stabilize funding for capital by accumulating “pay as you go” reserves available for necessary capital purchases. The Capital Replacement Reserve is funded through any sources available for capital improvements, including operating revenues.

The Reserve for Operations is to be used for working capital purposes and to ensure continuity of customer services regardless of cash flow. This Reserve is adjusted annually to a minimum amount sufficient to pay for three months of budgeted operating expenses, not exceeding a maximum of six months of budgeted operating expenses. Adequate reserves, along with sound financial policies, provide financial flexibility in the event of unanticipated expenses or revenue fluctuations.

Purchasing Policy - This policy is designed to establish policies and procedures that provide for:

- competitive bidding in the open market
- a cost effective purchasing process that incorporates high ethical standards
- obtaining quality materials, supplies, equipment, and non-professional services at the lowest ultimate cost and in a timely manner
- a process to purchase, using effective fiscal controls that assure adherence to budgeted expenses and for obtaining appropriate levels of approval as established therein

Short- and Long-Term Issues Impacting the District's Financial Position

California's water supply continues to be a concern due to past droughts and projected population increases. This concern has increased interest in recycled water for groundwater replenishment purposes. The District has expanded and will continue to expand its conservation efforts and the availability of local sources such as canyon water. Such expansions will increase diversity of the District's water supply and water source reliability. The District will also continue to work with local and regional water suppliers in planning and constructing other water delivery systems throughout its service area.

Considerations at the state level include the various policy decisions presided over by the CalPERS Board that can have direct bearing on the District's financial obligations to the pension fund. There are three key policy areas that affect the District and by causing contribution amounts to change and the measurements of unfunded accrued liability to fluctuate. Those policy areas include: asset allocation across investment portfolios, which, in turn affects the second area; discount rate (or rate of return on investments of the fund); and the amortization policy, which governs the payment of unfunded accrued liability. In December 2016, the Board adopted a policy to lower the discount rate (or rate of return) from 7.5% to 7% with a three-year phase in beginning with fiscal year 2016-17. As of fiscal year 2019, the lowered discount rate of 7% was fully implemented. Implications for the District include higher pension costs and considerations of establishing a stabilization fund in order to build budget resiliency against future policy changes by the CalPERS Board. More specific information is presented in Note 12 of the Notes to the Financial Statements.

Drinking water utilities across the U.S. have experienced, and are anticipated to continue to experience, revenue and cost impacts associated with the COVID-19 pandemic. Along with many other water utilities, the District has changed its shutoff and late bill payment fee policies for delinquent accounts, mandated by the State of California, in reaction to the pandemic. It is anticipated that the District could experience some revenue losses from non-residential customers due to declines in water consumption. However, these potential losses could be offset by an increase in water demands and revenues as indoor water use increases due to higher homeowner occupancy during normal working hours because of Federal and State stay-at-home-orders.

The District may also experience some revenue losses from non-payment of customer bills due to the COVID-19 pandemic. Due to the water metering frequency employed by the District, there is a lag in observable changes in water consumption associated with the crisis, and thus it is too early to estimate the impacts precisely.

Major Initiatives

Major goals for the District continue to be the conservation and efficient use of urban water supplies, providing the means to meet increasing demands for water, and providing an accurate accounting of all business operations including District infrastructure. Planning for and developing facilities to provide water for future growth continues to be a District priority.

Following are highlights of the District's completed and on-going initiatives identified in the 2018 Comprehensive Annual Financial Report (CAFR) as well as highlights of major projects that have been or are planned to be initiated in 2019 to meet the District's goals.

Completed

- Worked with SGPWA to complete construction activities related to the upsizing of the East Branch Extension - Noble Creek Turnout, from 20 cubic feet per second to 34 cubic feet per second.
- Finalized and Executed Memorandum of Understanding with the City of Beaumont for supply of Recycled Water to the District.
- Completed a seven-month Domestic and Recycled Water Rates and Fees Study with the assistance of an independent financial consulting firm. The last water rate study was conducted in 2010, and this was the first time the District took an in-depth look at the rate structure for recycled water.
- Hosted State legislators to strengthen relationships between the District and its state representatives and to continue to build the District's brand in the region and across the State

To Be Initiated:

- Moving forward, the District intends to complete capital improvement design activities and commence construction for Noble Reservoir No. 2 and Pipeline, 2018 Replacement Pipeline Project, and Well 1A and 2A Well Drilling Project, Well 25 block wall, Noble Creek Recharge Facility Phase I security fencing, Noble Booster equipment purchase, and 4A Booster equipment replacement.
- Commence Capital Improvement Projects including design of Wells 30 and 31, Well 1A and 2A Pumping Plants, Wells 30 and 31 Pumping Plant, Raw Water Filter and Pump Station, City of Beaumont WWTP Recycled Water Booster Station and connection piping, 2750 PZ to 2850 PZ Booster Station, 2020 Replacement Pipelines, and miscellaneous projects
- Apply for and gain certification for the delivery of Recycled Water through the Department of Water Resources (DWR).
- Apply for grant funding to secure additional generator power and provide redundancy during emergencies and Public Service Power Shutdowns from Southern California Edison.

Ongoing:

- Continued development of: water supply opportunities with regional partners; storm water capture programs; recycled water supply and recovery programs; and San Timoteo groundwater basin management activities.
- The District will continue with the development of the non-potable water system by constructing additional facilities necessary to complete the conversion of the landscape irrigation users as well as satisfy additional demand. The District's focus in 2020 and beyond will be on design and construction of Recycled Water Booster Station on a City of Beaumont provided site located adjacent to the City of Beaumont Wastewater Treatment Plant, pressure regulator projects, 2520 PZ to 2370 PZ and 2600 PZ to 2520 PZ, as well as the Raw Water Filter System Project at the 2800 PZ Tank.
- The Grand Avenue Storm Drain Project, which is being developed in conjunction with Riverside County Flood Control and Water Conservation District and partially funded utilizing grant funding from Proposition 84, will capture and recharge storm water at NCRF Phase II. The Project continued in 2019 and likely will be on-going through 2021.
- The GIS System Mapping Project is on-going with the majority of the system completely mapped and accessible to District personnel
- Conservation Program and a Community Outreach Program - The District's intent is to work with surrounding agencies and develop a joint program with regional partners and community stakeholders.
- The revised Capacity Fee (Facility Fee) Study was initiated in 2016 and is expected to be completed by the end of 2020.
- AMR/AMI Deployment – the AMR/AMI Deployment project was designed to provide a streamlined and efficient way for staff to read water meters electronically. Staff planned deployment of radios over the next few years for the AMR/AMI Deployment project is defined by the \$1.5 million grant the District was awarded in early 2020 related to this activity.
- In 2018 the District initiated the IT workstation upgrade program that is ongoing and is based on a rotating three-year replacement plan.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2018. This was the second consecutive year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the District had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable program requirements.

A Certificate of Achievement for Excellence in Financial Reporting is valid for a period of one year only. However, we believe that our current CAFR continues to meet the Certificate of Achievement for Excellence in Financial Reporting Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Preparation of this report was accomplished by the combined efforts of District staff. We appreciate the dedicated efforts and professionalism that these staff members contribute to the District. We would also like to thank the members of the Board of Directors for their continued support in the planning and implementation of the Beaumont-Cherry Valley Water District's financial and operating policies.

Daniel Jagers
General Manager

Yolanda Rodriguez
Director of Finance and
Administrative Services

Beaumont-Cherry Valley Water District

560 Magnolia Avenue Beaumont CA 92223
951.845-9581 www.bcvwd.org

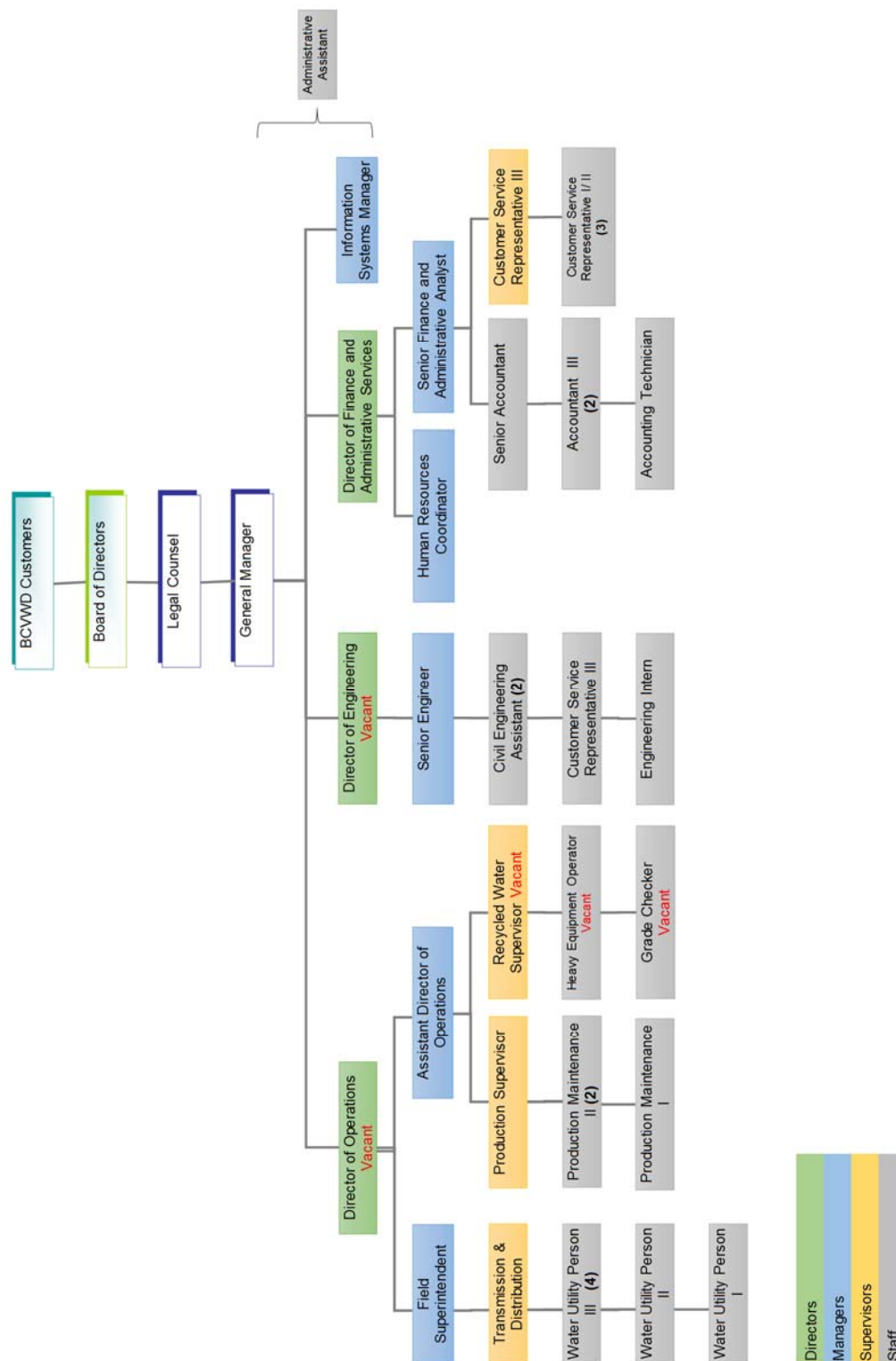


Board of Directors as of December 31, 2019

Director	Title	Division	Current Term
John Covington	President	4	12/2018 – 12/2022
Daniel Slawson	Vice-President	3	12/2018 – 12/2022
Andy Ramirez	Secretary	1	12/2016 – 12/2020
David Hoffman	Treasurer	5	12/2018 – 12/2022
Lona Williams	Director	2	12/2018 – 12/2020

Daniel K. Jagers, P.E.
General Manager

Beaumont-Cherry Valley Water District Organizational Chart





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Beaumont Cherry Valley Water District
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morill

Executive Director/CEO



Financial

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Independent Auditor's Report

Independent Auditor's Report

Board of Directors
Beaumont-Cherry Valley Water District
Beaumont, California

Report on the Financial Statements

We have audited the accompanying financial statements of the Beaumont-Cherry Valley Water District (the District), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the State Controller's *Minimum Audit Requirements for California Special Districts*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the District as of December 31, 2019, and the changes in financial position and, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America, as well as the accounting systems prescribed by the State Controller's Office and State Regulations governing Special Districts.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The introductory section and statistical section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Prior Year Comparative Information

We have previously audited the District's 2018 financial statements, and we expressed an unmodified opinion in our report dated June 27, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2018, is consistent, in all material respects, with the audited financial statements which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June xx, 2020 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

San Bernardino California
June xx, 2020



Management's Discussion and Analysis

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2019 and 2018

As management of the Beaumont-Cherry Valley Water District (the "District" or "BCVWD"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal years ended December 31, 2019 and 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our transmittal letter which can be found on pages 1-8.

FINANCIAL HIGHLIGHTS

Based on the financial information for the year ended December 31, 2019, the following financial highlights are noted for the District:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at year end by \$172,166,721 (net position). Of this amount, \$27,364,289 represents unrestricted net position, which may be used to meet the District's ongoing obligations to customers and creditors and maintain designated reserves approved by the District's Board of Directors.
- The District's total net position increased \$1,801,503 from the prior fiscal year. The increase is mainly a result of capacity charges to developers in the amount of \$2,989,469, to ensure that funds are set aside to provide for the expansion of the domestic and non-potable water system.
- In addition to the capacity charges, the increase in net position was due to investment earnings of \$1,668,981, and together these helped offset a loss from operations of \$2,643,548.

Based on the financial information for the year ended December 31, 2018, the following financial highlights are noted for the District:

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at year end by \$170,365,218 (net position). Of this amount, \$28,366,923 represents unrestricted net position, which may be used to meet the District's ongoing obligations to customers and creditors and maintain designated reserves approved by the District's Board of Directors.
- The District's total net position increased \$9,449,835 from the prior fiscal year. The increase is mainly a result of capital contributions from developer activities of \$7,706,050, which is comprised of \$2,423,839 in donated capital assets and \$5,282,211 in capacity charges to developers to ensure that funds are set aside to provide for the expansion of the domestic and non-potable water system.

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2019 and 2018

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

Beaumont-Cherry Valley Water District is a special-purpose government engaged in activities that are supported exclusively by user charges. As such, the District's financial statements are presented in the format prescribed for proprietary funds by the Governmental Accounting Standards Board.

The following financial statements for the year ended December 31, 2019 (2018 for comparative purposes only) consist of a series of interrelated statements designed to provide the reader with relevant, understandable data about the District's financial condition and operating results. They are the Statement of Net Position, the Statement of Revenues, Expenses, and Changes in Net Position, and the Statement of Cash Flows.

The *Statement of Net Position* presents financial information on all of the District's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Beaumont-Cherry Valley Water District is improving or deteriorating.

The *Statement of Revenues, Expenses and Changes in Net Position* presents information illustrating how net position changed during the fiscal year. This *Statement* measures the success of the District's operations over the past reporting periods and can be used to determine if the District has successfully recovered all of its costs through its rates and other charges. More succinctly, this *Statement* can be used to evaluate the District's financial condition over the last two years. It can also be used as a basis for determining credit worthiness.

The *Statement of Cash Flows* presents information relating to the District's cash receipts and cash disbursements during the year. When used with related disclosures and information in the other financial statements, the information in this *Statement* should help readers assess the District's ability to generate future net cash flows, its ability to meet its obligations as they come due, and its need for external financing. It also provides insight into the reasons for differences between operating income and associated cash receipts and payments; and the effects of the District's financial position of its cash and non-cash investing for capital and related transactions during the years. This *Statement* answers questions such as sources of cash, uses of cash, and the change in the cash balance during the reporting periods.

Notes to the Basic Financial Statements. The notes provide additional information that is necessary to understand the data provided in the basic financial statements. The notes to the financial statements are included immediately following the *Basic Financial Statements* and can be found on pages 28-55 of this report.

In addition to the *Basic Financial Statements* and accompanying notes, this report also presents *Required Supplementary Information*, which includes the schedule of the District's proportionate share of the net pension liability, schedule of pension contributions, and the schedule of funding progress on the other post-employment benefit (OPEB) plan. *Required Supplementary Information* can be found on pages 56-58 of this report.

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2019 and 2018

FINANCIAL ANALYSIS OF THE DISTRICT

The following condensed schedules contain a summary of financial information that was taken from the *Basic Financial Statements*, to assist readers in assessing the District's overall financial position and operating results.

Condensed Statements of Net Position

	2019	2018	2017
Assets			
Current assets	\$ 65,234,010	\$ 62,512,946	\$ 54,612,083
Non-current assets	529,104	595,426	659,696
Capital assets	114,636,883	115,174,259	112,850,063
Total assets	180,399,997	178,282,631	168,121,842
 Deferred outflows of resources	 729,769	 677,933	 844,250
Liabilities			
Current liabilities	4,813,944	4,865,655	4,379,864
Non-current liabilities	3,979,186	3,511,702	3,478,403
Total liabilities	8,793,130	8,377,357	7,858,267
 Deferred inflows of resources	 169,915	 217,989	 192,442
Net position			
Net investment in capital assets	114,636,883	115,174,259	112,850,063
Restricted	30,165,549	26,824,036	21,287,702
Unrestricted	27,364,289	28,366,923	26,777,618
Total net position	\$ 172,166,721	\$ 170,365,218	\$ 160,915,383

Assets

2019 compared to 2018 Total assets were \$180,393,997, reflecting an increase of \$2,117,366 primarily due to the following:

- Current assets, comprised of restricted and unrestricted assets, increased by \$2,721,064. This change is primarily reflective of the \$396,106 provided by operating activities, capital contributions from developers, net of capital contributed to another government, of \$2,469,818, and \$1,510,069 of interest received, less \$1,856,995 for acquisition and construction of capital assets.

Beaumont-Cherry Valley Water District

**Management's Discussion and Analysis
For the Years Ended December 31, 2019 and 2018**

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Assets (Continued)

2018 compared to 2017 Total assets were \$178,282,631, reflecting an increase of \$10,160,789 primarily due to the following:

- Current assets, comprised of restricted and unrestricted assets, increased by \$7,900,863. This change is primarily reflective of net cash from operations of \$3,558,493, and capital contributions of \$5,327,811 less \$2,476,161 for acquisition and construction of capital assets.

Liabilities

2019 compared to 2018 Total liabilities were \$8,793,130, reflecting an increase of \$415,773 primarily due to the following:

- The District's net pension liability increased by \$248,900, a year-end calculation made in accordance with Governmental Accounting Standards Board (GASB) statement number 68 Accounting and Financial Reporting for Pensions.
- The District's net other post-employment benefits (OPEB) liability increase by \$219,779, a year-end calculation made in accordance with Governmental Accounting Standards Board (GASB) statement number 75, Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions.

2018 compared to 2017 Total liabilities were \$8,337,357, reflecting an increase of \$519,090 primarily due to the following:

- Unearned revenues, which are generally payments made in advance of the District providing services such as meter installations, plan checks, and inspections, increased by \$330,994.
- The District's net other post-employment benefits (OPEB) liability increased by \$79,847, a year-end calculation made in accordance with Governmental Accounting Standards Board (GASB) statement number 75, Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions.
- The District's net pension liability increased by \$46,779, a year-end calculation made in accordance with Governmental Accounting Standards Board (GASB) statement number 68 Accounting and Financial Reporting for Pensions.

Beaumont-Cherry Valley Water District

**Management's Discussion and Analysis
For the Years Ended December 31, 2019 and 2018**

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Net Position

2019 compared to 2018 Total net position was \$172,166,721, reflecting an increase of \$1,801,503.

- The largest portion of the District's net position, which is its investment in capital assets of \$114,636,883 (66.6%) had a decrease of \$537,376 from the prior year. Investment in capital assets reflects its investment in land, transmission and distribution systems, reservoirs, tanks, pumps, buildings and structures, and equipment and vehicles, net of depreciation. The District uses its capital assets to provide water service to the residents of Beaumont, Cherry Valley and some portions of Calimesa. As such, these assets are not available for future spending.
- The restricted portion of net position was \$30,165,549 (17.5%), an increase of \$3,341,513 from the prior year. Restricted net position is subject to external restrictions on its use, such as for future infrastructure construction.
- The remaining unrestricted net position of \$27,364,289 (15.9%), a decrease of \$1,002,634, is non-spendable (\$996,240) and designated (\$26,368,049), according to Board policy, to meet the ongoing needs of the District. See Note 11 on page 45 for more details on the District's net position.

2018 compared to 2017 Total net position was \$170,365,218, reflecting an increase of \$9,449,835.

The details of both increases were discussed in the Financial Highlights section on page 15.

Condensed Statements of Revenues, Expenses and Changes in Net Position

	2019	2018	2017
Operating revenues	\$ 13,351,751	\$ 14,160,641	\$ 13,177,509
Non-operating revenues	1,711,954	1,167,115	461,712
Total revenues	<u>15,063,705</u>	<u>15,327,756</u>	<u>13,639,221</u>
Operating expenses	15,995,299	13,583,971	13,235,100
Non-operating expenses	-	-	37,031
Total expenses	<u>15,995,299</u>	<u>13,583,971</u>	<u>13,272,131</u>
Income (loss) before contributions	<u>(931,594)</u>	<u>1,743,785</u>	<u>367,090</u>
Capital contributions	2,733,097	7,706,050	11,270,398
Change in net position	<u>\$ 1,801,503</u>	<u>\$ 9,449,835</u>	<u>\$ 11,637,488</u>

Beaumont-Cherry Valley Water District

**Management's Discussion and Analysis
For the Years Ended December 31, 2019 and 2018**

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Operating Revenues and Expenses

2019 compared to 2018

Total operating revenues of \$13,351,751 decreased by \$808,890 primarily due to the following:

- Metered water sales and the corresponding water importation charges and water pumping pass-through charges totaling \$8,775,157 decreased by \$763,242, mainly due to a 7.2 percent decrease in water consumption.
- Development and installation charges of \$851,465 decreased by \$128,164, mainly due to a slight downturn in development-driven activities.
- Water service charges of \$3,403,608 increased by \$164,965, mainly due to the installation of 592 meters during 2019.

Total operating expenses of \$15,995,299 increased by \$2,411,328 primarily due to the following:

- Purchases of imported water totaling \$5,200,241 increased by \$1,357,884 as the District participated in a regional effort to buy imported water from Northern California to recharge the local groundwater basin. In addition, the District paid for the costs to increase the San Geronio Pass Water Agency's State Water Project facility's hydraulic capacity, which enabled the District to import more water in a calendar year than ever before. Higher groundwater levels resulting from the recharge not only helps ensure the health of the basin but also makes pumping groundwater more cost effective.
- Salaries and employee benefits expenses of \$4,214,548 increased by \$353,374 as the District implemented the second of a three-year phasing in the wage increases in accordance with a salary and compensation study performed in late 2017.
- Maintenance and repair expenses increased by \$202,681 as the District drastically increased landscaping maintenance activities at many of its facilities.
- The District's year-end calculation of pension expense of \$242,066 under GASB statement number 68 increased by \$149,420. This is a required each year and can be volatile as it involves complex actuarial assumptions and calculations.

2018 compared to 2017

Total operating revenues of \$14,160,641 increased by \$983,132 primarily due to the following:

- Metered water sales and the corresponding water importation charges and water pumping pass-through charges totaling \$9,538,399 increased by \$547,505, mainly due to an 8.8 percent increase in water consumption.
- Development and installation charges of \$979,629 increased by \$161,199, mainly due to an increase in development-driven activities.
- Water service charges of \$3,238,643 increased by \$223,891, mainly due to the installation of 760 meters during 2018.

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2019 and 2018

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Operating Revenues and Expenses (continued)

Total operating expenses of \$13,583,971 increased by \$348,871 primarily due to the following:

- Salaries and employee benefits expenses of \$3,855,018 increased by \$459,960 as the District filled several positions that were previously vacant and implemented increases in accordance with salary and compensation study performed in late 2017.
- Energy costs from pumping totaling \$1,760,641 increased by \$161,976 as a result of the increase in consumer demand.
- In spite of the increased consumer demand, purchased of imported water totaling \$3,842,357 decreased by \$456,673. The District continued to participate in a regional effort to buy imported water from Northern California to recharge the local groundwater basin, but to a lesser extent than it had in the previous year. The District was still able to add to its storage account with the Beaumont Basin Watermaster by the end of 2018.
- The District's year-end calculation of the pension expense of \$92,646 under GASB statement number 68 increased by \$180,160 from a credit of \$87,514 in 2017. This is a complex calculation required each year and can be volatile.

Capital Assets

	Balance December 31, 2019	Balance December 31, 2018	Balance December 31, 2017
Land	\$ 7,721,730	\$ 7,721,730	\$ 7,721,730
Construction in progress	1,505,184	988,172	428,469
Transmission and distribution system	65,878,826	66,165,371	63,828,190
Structures and improvements	13,514,867	13,828,960	14,138,546
Reservoirs and tanks	15,748,653	16,234,527	16,722,251
Pumping and telemetry equipment	9,516,397	9,520,651	9,300,108
Vehicles and equipment	751,226	714,848	710,769
Capital assets, net of depreciation	<u>\$ 114,636,883</u>	<u>\$ 115,174,259</u>	<u>\$ 112,850,063</u>

The District's investment in capital assets includes land, transmission and distribution systems, buildings and structures, reservoirs, tanks, pumps, equipment and vehicles, and construction in progress.

2019 compared to 2018 The District's investment in capital assets, net of accumulated depreciation, was \$114,636,883, a decrease of \$537,376. The decrease resulted mainly from the following significant capital additions, offset by current year depreciation of \$2,707,811:

- Well pumping and chlorination equipment of \$245,397.
- Developer donated water systems totaling \$312,918.
- Installations of new and retrofitted radio read-capable meters amounting to \$827,370.
- New additions to construction in progress of \$517,012.

Beaumont-Cherry Valley Water District

Management's Discussion and Analysis For the Years Ended December 31, 2019 and 2018

FINANCIAL ANALYSIS OF THE DISTRICT (Continued)

Capital Assets (Continued)

2018 compared to 2017 The District's investment in capital assets, net of accumulated depreciation, was \$115,174,259, an increase of \$2,324,196. The increase resulted mainly from the following significant capital additions, offset by current year depreciation of \$2,575,804:

- Well pumping and chlorination equipment of \$443,194.
- Developer donated water systems totaling \$2,423,839.
- Installations of new and retrofitted radio read-capable meters amounting to \$1,032,213.
- New additions to construction in progress of \$559,703.

New meter installations include the cost of employee labor, as well as meter parts. Meters are currently replaced every 10-15 years as part of the District's meter change out program. More information on the District's capital assets activity for the years ending December 31, 2019 and 2018 can be found in Note 5 beginning on page 38 of this report.

Long-term Debt

At December 31, 2019, the District had no long-term debt.

CONDITIONS AFFECTING CURRENT FINANCIAL POSITION

Increasing CalPERS Costs

The District provides retirement benefits to District employees through the California Public Employees Retirement System (CalPERS). Although the District pays what it is billed annually, the District's unfunded liability is in excess of \$2 million. Due to changes in actuarial assumptions made by the CalPERS Board, as well as projected rate of return on investments, the unfunded liability is expected to increase. A significant portion of the current CalPERS contributions are directly related to paying off the principal and interest of the unfunded liability, the difference between estimated pension plan obligations and the current value of its assets. It is expected that these contributions may grow significantly over the next ten years, which would have a direct impact on rates.

Water Rates and Charges

The District Board of Directors approved proposed changes to water rates and service charges following a public hearing on February 27, 2020, after a seven-month evaluation by an independent financial expert who studied the then-current rate structures and cost of service, balancing revenue needs with mitigating rate increases for customers. The study revealed the need for new rates and charges based on increasing operating, maintenance and capital replacement costs, which went into effect on March 1, 2020.

Beaumont-Cherry Valley Water District

**Management's Discussion and Analysis
For the Years Ended December 31, 2019 and 2018**

CONDITIONS AFFECTING CURRENT FINANCIAL POSITION (Continued)

WaterSMART Water and Energy Efficiency Grant

In February 2020, the District received notification that it had been awarded a \$1.5 million WaterSMART Water and Energy Efficiency Grant from the United States Bureau of Reclamation for its Advanced Meter Infrastructure (AMI) Project.

Once fully completed, the project is expected to reduce the District's reliance on imported water and offset local groundwater pumping. The meters will allow for automated meter reads and improve water conservation by increasing system-wide leak detection effectiveness. Switching to AMI meters is also anticipated to increase efficiency, improve customer service, reduce costs, and decrease fuel and carbon dioxide emissions.

Requests for Information

This financial report is designed to provide a general overview of the District's finances and to demonstrate accountability and stewardship over the money it receives. Questions regarding the content provided in this report or requests for additional information should be addressed to the Director of Finance and Administrative Services, Beaumont-Cherry Valley Water District, 560 Magnolia Avenue, Beaumont, CA, 92223.

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Basic Financial Statements

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Beaumont-Cherry Valley Water District

Statements of Net Position

December 31, 2019 with Comparative Information as of December 31, 2018

	2019	2018
ASSETS		
Current assets:		
Cash and investments (Note 2)	\$ 27,810,846	\$ 28,537,743
Restricted cash and investments - funds held for others (Note 2)	3,912,513	3,868,662
Restricted cash and investments - capital commitments (Note 2)	29,642,083	26,250,409
Interest receivable	191,699	206,577
Accounts receivable, net of allowance for uncollectible accounts (Note 3)	2,677,821	2,607,627
Notes receivable	8,446	9,029
Restricted notes receivable (Note 4)	55,176	50,160
Inventories	720,828	787,117
Prepaid items	214,598	195,622
Total current assets	65,234,010	62,512,946
Noncurrent assets:		
Notes receivable (Note 4)	60,814	71,959
Restricted notes receivable (Note 4)	468,290	523,467
Capital assets, net of accumulated depreciation (Note 5)	114,636,883	115,174,259
Total noncurrent assets	115,165,987	115,769,685
Total assets	180,399,997	178,282,631
DEFERRED OUTFLOWS OF RESOURCES		
OPEB related (Note 10)	99,893	12,349
Pension related (Note 12)	629,876	665,584
Total deferred outflows of resources	729,769	677,933
LIABILITIES		
Current liabilities:		
Accounts payable and other accrued liabilities (Note 6)	659,393	783,821
Customer account credit balances (Note 7)	177,912	181,178
Customer deposits payable	498,818	469,009
Unearned revenues (Note 8)	3,235,784	3,218,476
Current portion of long-term liabilities:		
Compensated absences (Note 9)	242,037	213,171
Total current liabilities	4,813,944	4,865,655
Noncurrent liabilities:		
Compensated absences (Note 9)	99,807	101,002
Net OPEB liability (Note 10)	1,550,636	1,330,857
Net pension liability (Note 12)	2,328,743	2,079,843
Total noncurrent liabilities	3,979,186	3,511,702
Total liabilities	8,793,130	8,377,357
DEFERRED INFLOWS OF RESOURCES		
OPEB related (Note 10)	53,119	58,652
Pension related (Note 12)	116,796	159,337
Total deferred inflows of resources	169,915	217,989
NET POSITION		
Net investment in capital assets (Note 11)	114,636,883	115,174,259
Restricted (Note 11)		
Capital Commitments	29,642,083	26,250,409
Notes Receivable	523,466	573,627
Unrestricted (Note 11)	27,364,289	28,366,923
Total net position	\$ 172,166,721	\$ 170,365,218

The accompanying notes are an integral part of the financial statements.

Beaumont-Cherry Valley Water District

**Statements of Revenues, Expenses and Changes in Net Position
For the Year Ended December 31, 2019 with Comparative Information for the year ended
December 31, 2018**

	2019	2018
OPERATING REVENUES		
Metered water sales	\$ 4,933,445	\$ 5,375,165
Water service charges	3,403,608	3,238,643
Water importation pass-through charges	2,237,051	2,424,212
Water pumping power pass-through charges	1,604,661	1,739,022
Development and installation charges	851,465	979,629
Other revenue	321,521	403,970
Total operating revenues	13,351,751	14,160,641
OPERATING EXPENSES		
Salaries and employee benefits	4,214,548	3,861,174
Pension expense	242,066	92,646
Energy expenses	1,621,377	1,760,641
Water purchases	5,200,241	3,842,357
Administration	508,291	313,973
Operations	586,603	574,263
Maintenance and repairs	536,022	333,341
Depreciation	2,707,811	2,575,804
Insurance	75,858	73,530
Professional fees	272,752	144,908
Other expenses	29,730	11,334
Total operating expenses	15,995,299	13,583,971
Operating income (loss)	(2,643,548)	576,670
NONOPERATING REVENUES (EXPENSES)		
Investment earnings	1,668,981	1,121,500
Rental income	23,805	20,934
Other revenue	3,328	24,681
Gain on sale of capital assets	15,840	-
Total nonoperating revenues (expenses)	1,711,954	1,167,115
Income before contributions	(931,594)	1,743,785
CAPITAL CONTRIBUTIONS		
Donated capital assets	313,440	2,423,839
Capital contribution to other government	(569,812)	-
Capacity charges	2,989,469	5,282,211
Total capital contributions	2,733,097	7,706,050
Change in net position	1,801,503	9,449,835
Net position, beginning of year	170,365,218	160,915,383
Net position, end of year	\$ 172,166,721	\$ 170,365,218

The accompanying notes are an integral part of the financial statements.

Beaumont-Cherry Valley Water District

Statements of Cash Flows

For the Year Ended December 31, 2019 with Comparative Information for the year ended December 31, 2018

	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	\$ 13,338,280	\$ 14,404,274
Payments to employees for salaries and benefits	(4,040,357)	(3,647,387)
Payments to suppliers and service providers	(8,931,626)	(7,221,022)
Receipt of customer deposits	29,809	43,562
Net cash provided by operating activities	396,106	3,579,427
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition and construction of capital assets	(1,856,995)	(2,476,161)
Capital contributions	3,039,630	5,327,811
Capital contribution to other government	(569,812)	-
Gain on sale of capital assets	15,840	-
Net cash provided by capital and related financing activities	628,663	2,851,650
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	1,510,069	1,080,380
Gain/(loss) on investments	173,790	(29,499)
Net cash provided by investing activities	1,683,859	1,050,881
Net increase in cash and cash equivalents	2,708,628	7,481,958
Cash and investments, beginning of year	58,656,814	51,174,856
Cash and investments, end of year	\$ 61,365,442	\$ 58,656,814
Reconciliation to the Statement of Net Position:		
Cash and investments	\$ 27,810,846	\$ 28,537,743
Restricted cash and investments - funds held for others	3,912,513	3,868,662
Restricted cash and investments - capital commitments	29,642,083	26,250,409
Total cash and investments	\$ 61,365,442	\$ 58,656,814

The accompanying notes are an integral part of the financial statements.

Beaumont-Cherry Valley Water District

Statements of Cash Flows, Continued

For the Year Ended December 31, 2019 with Comparative Information for the year ended December 31, 2018

	<u>2019</u>	<u>2018</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating income (loss)	<u>\$ (2,643,548)</u>	<u>\$ 576,670</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation expense	2,707,811	2,575,804
Other income	3,328	24,681
Rental income	23,805	20,934
(Increase) decrease in accounts receivable	(70,194)	(158,878)
(Increase) decrease in notes receivable	11,728	14,832
(Increase) decrease in inventories	66,289	(151,209)
(Increase) decrease in prepaid items	(18,976)	(34,361)
(Increase) decrease in deferred outflows of resources	(51,836)	166,317
Increase (decrease) in accounts payable and other accrued liabilities	(124,428)	49,263
Increase (decrease) in customer account credit balances	(3,266)	17,559
Increase (decrease) in customer deposits payable	29,809	43,562
Increase (decrease) in unearned revenues	17,308	330,994
Increase (decrease) in compensated absences	27,671	44,644
Increase (decrease) in other post-employment benefit obligations	219,779	79,847
Increase (decrease) in net pension liability	248,900	(46,779)
Increase (decrease) in deferred inflows of resources	<u>(48,074)</u>	<u>25,547</u>
Total adjustments	<u>3,039,654</u>	<u>3,002,757</u>
Net cash provided by operating activities	<u>\$ 396,106</u>	<u>\$ 3,579,427</u>
Schedule of non-cash investing and capital and related financing activities		
Capital contributions - donated capital assets	\$ 313,440	\$ 2,423,839

The accompanying notes are an integral part of the financial statements.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity and Basis of Presentation

The Beaumont-Cherry Valley Water District (District) is a special-purpose government district supplying and distributing water to over 55,000 people in both the City of Beaumont and the community of Cherry Valley. The District is governed by a five-member Board of Directors who serve overlapping four-year terms. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP), as applied to enterprise funds. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District solely operates as a special-purpose government which means it is only engaged in business-type activities; accordingly activities are reported in the District's proprietary fund.

B. Measurement Focus and Basis of Accounting

Proprietary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's proprietary fund is charges to customers for sales and services. Operating expenses include the costs of sales and services, the costs of employee benefits, maintenance of capital assets, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

C. Cash and Cash Equivalents

The District's cash and investments are considered to be cash on hand, demand deposits and investments with maturities less than 90 days. Therefore, for purposes of the statement of cash flows, the District considers the cash and investment balance to be cash and cash equivalents.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Restricted Cash and Investments

Restricted cash and investments are cash and investments that are segregated and can only be used for specific purposes. The District's restricted cash and investments consist of funds held for others, including refundable or prepaid customer deposits. The District also restricts cash and investments for capital commitments in the amount of developer capacity charges collected during the year to ensure that funds are set aside to provide for the expansion of the domestic and non-potable water system.

Please refer to *Note 2 - Cash and Investments* for additional details.

E. Inventories and Prepaid Items

Inventories are stated at cost using the average-cost method, and consist of materials used in construction and maintenance of the water system.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The costs of the prepaid items are recorded as expenses when consumed rather than when purchased.

F. Capital Assets

Capital assets purchased or constructed are carried at historical cost. Constructed costs include labor, materials and construction period interest expense (net of interest income, where applicable). The capitalization threshold is \$5,000. Contributed assets are stated at estimated acquisition value at the time received by the District. Land and construction in progress are not depreciated. Depreciation on the other assets is calculated on the straight-line method over the following estimated useful lives of the assets:

Pump House Structures	25 to 40 years
Well Casings & Development	10 to 40 years
Pumping Equipment	10 to 50 years
Chlorinators	15 to 30 years
Reservoirs & Tanks	15 to 50 years
Telemetry Equipment	10 to 20 years
Transmission & Distribution Mains	40 to 75 years
Meters & Meter Services	10 to 15 years
Fire Hydrants	30 to 50 years
Structures & Improvements	10 to 75 years
Office Furniture & Equipment	3 to 20 years
Automobile Equipment:	
Vehicles	5 to 15 years
Heavy Equipment	7 to 15 years
Light Equipment	5 to 7 years
General Equipment	5 to 15 years

Please refer to *Note 5 - Capital Assets* for additional details.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Unearned Revenues

Unearned revenues arise when resources are received by the District before revenues are earned, as when developers pay in advance for services to be provided by the District at a later date. When the District has provided the services, the associated amounts will be recognized as revenue.

Please refer to *Note 8 - Unearned Revenues* for additional details.

H. Compensated Absences

Vacation

The District's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from the District. The liability for such leave is reported as an expense when incurred.

Sick Leave

All full-time, regular employees not using any sick leave for twelve consecutive months can convert their twelve accrued 8-hour sick days to cash at the rate of two accrued days for 8 hours paid at their regular hourly rate. Upon retirement or death, all employees or their beneficiaries are entitled to receive a pay-out of 50% of all accumulated sick leave. Accumulated sick leave dissolves when employees separate from the District in any other manner.

Please refer to *Note 9 - Compensated Absences* for additional details.

I. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Uncollectible Accounts

The District provides an allowance for doubtful accounts for all accounts deemed uncollectible. Any unpaid debt is deemed a lien against the real property to which service is rendered in accordance with applicable law.

Please refer to *Note 3 - Accounts Receivable* for additional detail.

K. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources as they are needed.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Credit/Market Risk

The District provides water services to local residents, commercial, industrial, irrigation and construction customers. As part of normal operating practices, credit is granted to residential, commercial, industrial, and irrigation customers on a secured basis and to construction customers on an unsecured basis.

M. Fair Value Measurement

The definition of *fair value* is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District has no investments subject to the fair value hierarchy.

N. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees Retirement System (CalPERS) Plans and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Measurement Period	January 1 to December 31, 2019

O. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows/inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's plan and additions to/deductions from the OPEB's Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Measurement Period	January 1 to December 31, 2019

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Prior Year Data

Selected information regarding the prior year has been included in the accompanying financial statements. This information has been included for comparison purposes only and does not represent a complete presentation in accordance with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the District's prior year financial statements from which this selected financial information was derived.

Q. Reclassifications

Certain reclassifications have been made to prior year's balance to conform to classifications used in 2019.

NOTE 2 – CASH AND INVESTMENTS

Cash and investments as of December 31 are classified in the accompanying financial statements as follows:

Description	2019	2018
Cash and investments	\$ 27,810,846	\$ 28,537,743
Restricted cash and investments - funds held for others	3,912,513	3,868,662
Restricted cash and investments - capital commitments	29,642,083	26,250,409
Total cash and investments	<u>\$ 61,365,442</u>	<u>\$ 58,656,814</u>

Cash and investments as of December 31 consist of the following:

Description	2019	2018
Cash on hand (petty cash and change drawers)	\$ 1,400	\$ 1,400
Demand deposits (cash in bank)	491,614	774,460
Investments	60,872,428	57,880,954
Total cash and investments	<u>\$ 61,365,442</u>	<u>\$ 58,656,814</u>

Investments Authorized by the California Government Code and the District's Investment Policy

The table below identifies the investment types that are authorized for the District by the California Government Code and the District's policy, where more restrictive. The table also identifies certain provisions of the California Government Code that address interest rate risk, credit risk, and concentration of credit risk.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 2 – CASH AND INVESTMENTS (Continued)

Authorized Investment Type	Maturity Limit	Maximum Specified % of Portfolio
Local Agency Bonds	5 years	None
US Treasury Obligations	5 years	None
State Obligations - CA and others	5 years	None
CA Local Agency Obligations	5 years	None
US Agency Obligations	5 years	None
Bankers Acceptances	180 days	40%
Commercial Paper - Pooled Funds	270 days	40% of the District's money
Commercial Paper - Non-Pooled Funds	270 days	25% of the District's money
Negotiable Certificates of Deposit	5 years	30%
Non-negotiable Certificates of Deposit	5 years	None
Placement Service Deposits	5 years	30%
Placement Service Certificates of Deposit	5 years	30%
Repurchase Agreements	1 year	None
Reverse Repurchase Agreements and Securities Lending Agreements	92 days	20% of the base value of the portfolio
Medium Term Notes	5 years	30%
Mutual Funds and Money Market		
Mutual Funds	N/A	20%
Collateralized Bank Deposits	5 years	None
Mortgage Pass-Through Securities	5 years	20%
County Pooled Investment Funds	N/A	None
Joint Powers Authority Pool	N/A	None
Local Agency Investment Fund (LAIF)	N/A	None
Voluntary Investment Program Fund	N/A	None
Supranational Obligations	5 years	30%

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

The District's investment policy follows the California Government Code as it relates to limits on investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**NOTE 2 – CASH AND INVESTMENTS (Continued)**

The District's investments as of December 31, 2019 were as follows:

Investment Type	Fair Value	Maturity 12 Months or Less
CalTRUST	\$ 36,292,837	\$ 36,292,837
LAIF	24,579,591	24,579,591
Total investments	<u>\$ 60,872,428</u>	<u>\$ 60,872,428</u>

The District's investments as of December 31, 2018 were as follows:

Investment Type	Fair Value	Maturity 12 Months or Less
CalTRUST	\$ 33,335,400	\$ 33,335,400
LAIF	24,545,554	24,545,554
	<u>\$ 57,880,954</u>	<u>\$ 57,880,954</u>

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's only investments are in LAIF and CalTRUST, both of which are unrated.

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 2 – CASH AND INVESTMENTS (Continued)

Custodial Credit Risk (Continued)

California law also allows financial institutions to secure deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits. The District may waive collateral requirements for deposits which are fully insured by federal depository insurance.

As of December 31, 2019 and 2018, the District had deposits with financial institutions of \$274,521 and \$604,800, respectively, in excess of federal depository insurance limits and subject to custodial credit risk as described above.

Investment in State Investment Pool

The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. LAIF is a governmental investment pool managed and directed by the California State Treasurer and is not registered with the Securities and Exchange Commission. An oversight committee comprised of California State officials and various participants provide oversight to the management of the fund. The daily operations and responsibilities of LAIF fall under the auspices of the State Treasurer's office. The fair value of the District's investment in this pool is reported in the accompanying financial statements, at amounts based upon the District's pro-rata share of the fair value provided by LAIF, for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. Accordingly, under the fair value hierarchy, the measurement of the District's investment is based on uncategorized inputs not defined as Level 1, Level 2, or Level 3 inputs. Further information about LAIF is available on the California State Controller's website: www.treasurer.ca.gov/pmia-laif/.

CalTRUST

The District is a voluntary participant in CalTRUST, a Joint Exercise Powers Agreement of the Investment Trust of California. The principal executive office is located at 1100 K Street, Suite 1010, Sacramento, California 95814. CalTRUST is subject to the California Joint Exercise of Powers Act. Each participant in CalTRUST must be a California Public Agency. The purpose of CalTRUST is to consolidate investment activities of its participants and thereby reduce duplication, achieve economies of scale and carry out coherent and consolidated investment strategies through the issuance of shares of beneficial interest in investments purchased by CalTRUST.

The two funds the District has invested in are the short-term and medium-term fund. The short-term fund has a targeted portfolio duration of 0 to 2 years and medium-term fund has a targeted portfolio duration of 1 ½ to 3 ½ years. Investment strategies are to attain as high as a level of current income as is consistent with the preservation of principal.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 2 – CASH AND INVESTMENTS (Continued)

CalTRUST (Continued)

The fair value of the District's investment in CalTRUST is based upon the net asset value (NAV) of shares held by the District at year-end. The net asset value per share is computed by dividing the total value of the securities and other assets, less any liabilities, by the total outstanding shares. Liabilities include all accrued expenses and fees, including expenses of the trust.

The market value of CalTRUST portfolio securities is determined on the basis of the market value of such securities, or, if market quotations are not readily available, at fair value under the guidelines established by the trustees. Investments with short remaining maturities may be valued at amortized cost which the CalTRUST Board has determined to equal fair value.

NOTE 3 – ACCOUNTS RECEIVABLE

Water Sales and Services are reported net of uncollectible amounts based on actual collections as of the preparation date of the statements. The General Manager or their designee is authorized to file a lien against real property serviced with the Assessor-Clerk-Recorder of the County of Riverside for any charges 60 days past due. The amount of charges of unpaid bills are included as a lien against the debtor's property until the unpaid charges are collected and the account is brought current. Other receivables, those billings outside of the normal water sales and services billings, include items such as damages to District property and rental of District property. Amounts not expected to be collected within the next year have been included in the allowance for uncollectible accounts. Developer receivables are those receivables due from developers for development activity that has exceeded deposits collected to-date. The amount included in the allowance for uncollectible accounts is an estimate based on other refundable accounts held for the developer that the District feels they can use to negotiate settlement on balances due to the District. Amounts are aggregated into a single accounts receivable (net of allowance for uncollectible) amount on the financial statements.

The detail of the receivables, including applicable allowances for uncollectible amounts as of December 31, 2019 is as follows:

	<u>Water Sales and Services</u>	<u>Other</u>	<u>Developer</u>	<u>Total</u>
Receivables	\$ 2,366,044	\$ 16,189	\$ 564,778	\$ 2,947,011
Less: allowance for uncollectible accounts	<u>-</u>	<u>-</u>	<u>(269,190)</u>	<u>(269,190)</u>
Net receivables	<u>\$ 2,366,044</u>	<u>\$ 16,189</u>	<u>\$ 295,588</u>	<u>\$ 2,677,821</u>

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 3 – ACCOUNTS RECEIVABLE (Continued)

The detail of the receivables, including applicable allowances for uncollectible amounts, as of December 31, 2018 is as follows:

	Water Sales and Services	Other	Developer	Total
Receivables	\$ 2,328,602	\$ 54,755	\$ 493,030	\$ 2,876,387
Less: allowance for uncollectible accounts	<u>-</u>	<u>(1,036)</u>	<u>(267,724)</u>	<u>(268,760)</u>
Net receivables	<u>\$ 2,328,602</u>	<u>\$ 53,719</u>	<u>\$ 225,306</u>	<u>\$ 2,607,627</u>

NOTE 4 – NOTES RECEIVABLE

In 2003, the Bonita Vista Mutual Water Company (Bonita Vista) started the annexation process to join the District. The annexation agreement called for the District to install a new water delivery system. The property owners/shareholders in Bonita Vista were responsible for 1/100th of the costs of construction of the new system, at \$5,500 per meter. The notes are payable over 20 years at a variable interest rate calculated annually at 1.5 percent above the LAIF interest rate. The notes are due to mature as of February 15, 2028.

The District has entered into various agreements with the developers of the Fairway Canyon Community Association (Fairway Canyon) for payment of the new water component of the water main extension and capacity charges. The notes are payable over 10 years at an annual interest rate of 10 percent.

Amounts due from Bonita Vista and Fairway Canyon are separated into current and non-current portions on the *Statement of Net Position*.

The detail of the notes, including applicable allowances for uncollectible amounts as of December 31, 2019 is as follows:

	Notes Receivable	Restricted Notes Receivable	
	Bonita Vista	Fairway Canyon	Total
Current	\$ 8,446	\$ 55,176	\$ 63,622
Non-current	<u>60,814</u>	<u>468,290</u>	<u>529,104</u>
Total notes receivable	<u>\$ 69,260</u>	<u>\$ 523,466</u>	<u>\$ 592,726</u>

Beaumont-Cherry Valley Water District

Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018

NOTE 4 – NOTES RECEIVABLE (Continued)

The detail of the notes, including applicable allowances for uncollectible amounts as of December 31, 2018 is as follows:

	Notes Receivable	Restricted Notes Receivable	
	Bonita Vista	Fairway Canyon	Total
Current	\$ 9,029	\$ 50,160	\$ 59,189
Non-current	71,959	523,467	595,426
Total notes receivable	<u>\$ 80,988</u>	<u>\$ 573,627</u>	<u>\$ 654,615</u>

NOTE 5 – CAPITAL ASSETS

The following table summarizes capital asset activity during the year ended December 31, 2019:

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets, not being depreciated					
Land	\$ 7,721,730	\$ -	\$ -	\$ -	\$ 7,721,730
Construction in progress	988,172	1,842,861	-	(1,325,849)	1,505,184
Total capital assets, not being depreciated	<u>8,709,902</u>	<u>1,842,861</u>	<u>-</u>	<u>(1,325,849)</u>	<u>9,226,914</u>
Capital assets, being depreciated:					
Transmission and distribution system	82,504,147	319,666	-	834,323	83,658,136
Structures and improvements	17,941,928	-	-	-	17,941,928
Reservoirs and tanks	22,546,667	-	-	-	22,546,667
Pumping and telemetry equipment	13,146,242	-	-	251,485	13,397,727
Vehicles and equipment	2,395,514	7,908	(184,669)	240,041	2,458,794
Total capital assets, being depreciated	<u>138,534,498</u>	<u>327,574</u>	<u>(184,669)</u>	<u>1,325,849</u>	<u>140,003,252</u>
Less accumulated depreciation for:					
Transmission and distribution system	(16,338,776)	(1,440,534)	-	-	(17,779,310)
Structures and improvements	(4,112,968)	(314,093)	-	-	(4,427,061)
Reservoirs and tanks	(6,312,140)	(485,874)	-	-	(6,798,014)
Pumping and telemetry equipment	(3,625,591)	(255,739)	-	-	(3,881,330)
Vehicles and equipment	(1,680,666)	(211,571)	184,669	-	(1,707,568)
Total accumulated depreciation	<u>(32,070,141)</u>	<u>(2,707,811)</u>	<u>184,669</u>	<u>-</u>	<u>(34,593,283)</u>
Total capital assets, being depreciated, net	<u>106,464,357</u>	<u>(2,380,237)</u>	<u>-</u>	<u>1,325,849</u>	<u>105,409,969</u>
Capital assets, net of depreciation	<u>\$ 115,174,259</u>	<u>\$ (537,376)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 114,636,883</u>

Beaumont-Cherry Valley Water District**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018****NOTE 5 – CAPITAL ASSETS (Continued)**

The following table summarizes capital asset activity during the year ended December 31, 2018:

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets, not being depreciated					
Land	\$ 7,721,730	\$ -	\$ -	\$ -	\$ 7,721,730
Construction in progress	428,469	2,341,160	-	(1,781,457)	988,172
 Total capital assets, not being depreciated	 8,150,199	 2,341,160	 -	 (1,781,457)	 8,709,902
Capital assets, being depreciated:					
Transmission and distribution system	78,827,974	2,431,035	-	1,245,138	82,504,147
Structures and improvements	17,919,428	-	-	22,500	17,941,928
Reservoirs and tanks	22,546,667	-	-	-	22,546,667
Pumping and telemetry equipment	12,749,864	-	(46,816)	443,194	13,146,242
Vehicles and equipment	2,197,084	127,805	-	70,625	2,395,514
 Total capital assets, being depreciated	 134,241,017	 2,558,840	 (46,816)	 1,781,457	 138,534,498
Less accumulated depreciation for:					
Transmission and distribution system	(14,999,784)	(1,338,992)	-	-	(16,338,776)
Structures and improvements	(3,780,882)	(332,086)	-	-	(4,112,968)
Reservoirs and tanks	(5,824,416)	(487,724)	-	-	(6,312,140)
Pumping and telemetry equipment	(3,449,756)	(222,651)	46,816	-	(3,625,591)
Vehicles and equipment	(1,486,315)	(194,351)	-	-	(1,680,666)
 Total accumulated depreciation	 (29,541,153)	 (2,575,804)	 46,816	 -	 (32,070,141)
 Total capital assets, being depreciated, net	 104,699,864	 (16,964)	 -	 1,781,457	 106,464,357
 Capital assets, net of depreciation	 \$ 112,850,063	 \$ 2,324,196	 \$ -	 \$ -	 \$ 115,174,259

NOTE 6 – ACCOUNTS PAYABLE AND OTHER ACCRUED LIABILITIES

Accounts payable and other accrued liabilities as of December 31 were as follows:

Description	2019	2018
Accounts payable	\$ 536,197	\$ 684,262
Salaries and employee benefits	92,521	72,374
Other	30,675	27,185
 Total accounts payable and other accrued liabilities	 \$ 659,393	 \$ 783,821

NOTE 7 – CUSTOMER ACCOUNT CREDIT BALANCES

Credit balances on customer utility accounts are to be used against future billings or refunded upon request. As of December 31, 2019 and 2018, the balance was \$177,912 and \$181,178, respectively.

Beaumont-Cherry Valley Water District**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 8 – UNEARNED REVENUES

Developers make payments in advance of the District providing services, including items such as meter installations, development plan checks and development inspections. As the District provides these services, revenues are recognized and the unearned revenues balance is reduced. As of December 31, 2019 and 2018, the balance was \$3,235,784 and \$3,218,476, respectively.

NOTE 9 – COMPENSATED ABSENCES

Compensated absences comprise unpaid vacation, sick, holiday and administrative leave, which is accrued as earned. The liability for compensated absences is determined annually.

The activity for the year ended December 31, 2019 was as follows:

Beginning Balance	Additions	Deletions	Ending Balance	Current Portion	Non-current Portion
<u>\$ 314,173</u>	<u>\$ 290,601</u>	<u>\$ (262,930)</u>	<u>\$ 341,844</u>	<u>\$ 242,037</u>	<u>\$ 99,807</u>

The activity for the year ended December 31, 2018 was as follows:

Beginning Balance	Additions	Deletions	Ending Balance	Current Portion	Non-current Portion
<u>\$ 269,529</u>	<u>\$ 294,473</u>	<u>\$ (249,829)</u>	<u>\$ 314,173</u>	<u>\$ 213,171</u>	<u>\$ 101,002</u>

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION**A. Plan Description**

The District pays a portion of the cost of health insurance (including prescription drug benefits) as post-employment benefits to retired employees who satisfy the eligibility rules as required by CalPERS Health Program enrollment. The current District contribution is fixed at \$474 per month. Spouses and surviving spouses are also eligible to receive benefits. Retirees may enroll in any medical plan available through the District's CalPERS Health Program, a cost-sharing multiple-employer medical coverage plan. The contribution requirements of eligible retired employees and the District are established and may be amended by the Board of Directors.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

B. Employees Covered

As of the June 30, 2019 measurement date, the following numbers of participants were covered by the benefit terms under the Plan:

Active employees	34
Inactive employees or beneficiaries currently receiving benefits	5
Inactive employees entitled to, but not yet receiving benefits	-
Total	<u>39</u>

C. Funding Policy

The District funds the Plan on a pay-as-you-go basis. There are no assets accumulated in a qualifying trust to pay related benefits.

D. Net OPEB Liability

The District's net OPEB liability was measured as of June 30, 2019 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation dated June 30, 2018 that was rolled forward to determine the June 30, 2019 total OPEB liability, based on the following actuarial methods and assumptions:

Actuarial Assumptions	June 30, 2019 Measurement Date
Actuarial Valuation Date	June 30, 2018
Contribution Policy	No pre-funding
Discount Rate	3.50% at June 30, 2019 3.87% at June 30, 2018
General Inflation	2.75%
Mortality, Retirement, Disability, Termination	Based on CalPERS 1997-2015 Experience Study
Salary increases	3.00%
Medical Trend	Non-Medicare – 7.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076 and later Medicare – 6.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076 and later

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

D. Net OPEB Liability (Continued)

Change in Assumptions

The discount rate changed from 3.87 percent in 2018 to 3.50 percent in 2019.

E. Discount Rate

A discount rate of 3.50 percent was used in the valuation for measurement date June 30, 2019.

F. Changes in the OPEB Liability

The changes in the net OPEB liability for the Plan are as follows:

	(a) Total OPEB Liability	(b) Plan Fiduciary Net Position	(a) - (b) = (c) Net OPEB Liability
Balance at December 31, 2018 (6/30/18 measurement date)	<u>\$ 1,330,857</u>	<u>\$ -</u>	<u>\$ 1,330,857</u>
Changes recognized for the measurement period:			
Service cost	104,143	-	104,143
Interest	54,966	-	54,966
Differences between expected and actual experience	-	-	-
Changes in assumptions	90,015	-	90,015
Contributions – employer	-	-	-
Net investment income	-	-	-
Benefit payments	(29,345)	-	(29,345)
Administrative expense	-	-	-
Net changes	<u>219,779</u>	<u>-</u>	<u>219,779</u>
Balance at December 31, 2019 (6/30/19 measurement date)	<u>\$ 1,550,636</u>	<u>\$ -</u>	<u>\$ 1,550,636</u>

G. Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following represents the net OPEB liability of the District if it were calculated using a discount rate that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2019:

December 31, 2019 (measurement date June 30, 2019)

	1% Decrease (2.50%)	Current Discount Rate (3.50%)	1% Increase (4.50%)
Net OPEB Liability	\$ 1,837,720	\$ 1,550,636	\$ 1,323,832

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

G. Sensitivity of the Net OPEB Liability to Changes in the Discount Rate (Continued)

December 31, 2018 (measurement date June 30, 2018)

	1% Decrease (2.50%)	Current Discount Rate (3.50%)	1% Increase (4.50%)
Net OPEB Liability	\$ 1,572,091	\$1,330,857	\$ 1,139,286

H. Sensitivity of the Net OPEB Liability to Changes in the Health Care Trend Rates

The following represents the net OPEB liability of the District if it were calculated using healthcare costs trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2019:

December 31, 2019 (measurement date June 30, 2019)

	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
Net OPEB Liability	\$ 1,389,126	\$1,550,636	\$ 1,819,476

December 31, 2018 (measurement date June 30, 2018)

	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
Net OPEB Liability	\$ 1,204,837	\$1,330,857	\$ 1,538,991

I. OPEB Plan Fiduciary Net Position

As the District is not prefunding with an OPEB trust, Plan Fiduciary Net Position was \$0 at June 30, 2019 measurement date. The District does not have assets accumulated in a trust that meets the criteria of GASB 75 to pay related benefits.

Recognition of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The net difference between projected and actual earnings on OPEB plan investments is amortized over the expected average remaining service lifetime (EARS�) of plan participants.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS OBLIGATION (Continued)

J. OPEB Expense and Deferred Outflows /Inflows of Resources Related to OPEB

For the fiscal year ended December 31, 2019, the District recognized OPEB expense of \$161,468. As of fiscal year ended December 31, 2019 and December 31, 2018, the District reported deferred outflows and inflows related to OPEB from the following sources:

December 31, 2019 (measurement date June 30, 2019)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumptions	\$ 82,255	\$ (53,119)
Contributions to OPEB plan subsequent to the measurement date	17,638	-
Total	\$ 99,893	\$ (53,119)

December 31, 2018 (measurement date June 30, 2018)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumptions	\$ -	\$ (58,652)
Contributions to OPEB plan subsequent to the measurement date	12,349	-
Total	\$ 12,349	\$ (58,652)

The \$17,638 reported as deferred outflows of resources related to contributions subsequent to the June 30, 2019 measurement date will be recognized as a reduction of the net OPEB liability during the upcoming fiscal year. Other amounts reported as deferred outflows or inflows of resources related to OPEB will be recognized as expense as follows:

Fiscal Year Ended December 31	Deferred Outflows/(Inflows) of Resources
2020	\$ 2,227
2021	2,227
2022	2,227
2023	2,227
2024	2,227
Thereafter	18,001
	\$ 29,136

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 11 – NET POSITION

	December 31, 2019	December 31, 2018
Net Position:		
Net investment in capital assets	\$ 114,636,883	\$ 115,174,259
Restricted	30,165,549	26,824,036
Unrestricted	27,364,289	28,366,923
	<u>27,364,289</u>	<u>28,366,923</u>
Total net position	<u>\$ 172,166,721</u>	<u>\$ 170,365,218</u>

Net investment in capital assets is the value of the District's capital assets, less accumulated depreciation.

Unrestricted net position includes non-spendable assets and spending designations set by the Board of Directors:

	December 31, 2019	December 31, 2018
Unrestricted Net Position:		
Nonspendable assets:		
Inventories	\$ 720,828	\$ 787,117
Prepaid items	214,598	195,622
Non-current portion of notes receivable	60,814	71,959
	<u>996,240</u>	<u>1,054,698</u>
Total nonspendable items	<u>996,240</u>	<u>1,054,698</u>
Board of Directors' Designations:		
Capital replacement reserve	20,634,771	22,022,905
Operating reserve	3,583,299	3,371,679
Emergency reserve	2,149,979	1,917,641
	<u>26,368,049</u>	<u>27,312,225</u>
Total designations	<u>26,368,049</u>	<u>27,312,225</u>
Total unrestricted net position	<u>\$ 27,364,289</u>	<u>\$ 28,366,923</u>

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 12 – DEFINED BENEFIT PENSION PLAN

A. General Information about the Pension Plan

Plan Description

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The District sponsors two miscellaneous rate plans. Benefit provisions under the Plan are established by State statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS' website, at www.calpers.ca.gov.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 5 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plan operates under the provisions of the California Public Employees' Retirement Law (PERL), the California Public Employees' Pension Reform Act of 2013 (PEPRA), and the regulations, procedures and policies adopted by the CalPERS Board of Administration. The Plan's authority to establish and amend the benefit terms are set by the PERL and PEPRA, and may be amended by the California state legislature and in some cases require approval by the CalPERS Board.

The Plan's provisions and benefits in effect at December 31, 2019 are summarized as follows:

	Prior to January 1, 2013	On or after January 1, 2013
Hire date		
Benefit formula	2.7% @ 55	2% @ 62
Benefit vesting schedule	5 years of service	5 years of service
Benefit payments	monthly for life	monthly for life
Retirement age	50 - 60	52 - 62
Monthly benefits, as a % of eligible compensation	2.0% to 3.0%	1.0% to 2.0%
Required employee contribution rates	8.0%	7.5%
Required employer contribution rates	15.097%	7.528%

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

A. General Information about the Pension Plan (Continued)

Contributions

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. For public agency cost-sharing plans covered by either the Miscellaneous or Safety risk pools, the Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year, and any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements are classified as plan member contributions. Employer Contributions to the Plan for the fiscal year ended December 31, 2019 were \$303,397. The actual employer payments of \$396,918 made to CalPERS by the District during the measurement period ended June 30, 2019 differed from the District's proportionate share of the employer's contributions of \$374,841 by \$22,077, which is being amortized over the expected average remaining service lifetime in the Public Agency Cost-Sharing Multiple Employer Plan.

B. Net Pension Liability

The District's net pension liability for the Plan is measured as the total pension liability, less the pension plan's fiduciary net position. The net pension liability of the Plan is measured as of June 30, 2019, using an annual actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. A summary of principal assumptions and methods used to determine the net pension liability is as follows.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

B. Net Pension Liability (Continued)

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

Valuation Date	June 30, 2018	June 30, 2017
Measurement Date	June 30, 2019	June 30, 2018
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Asset Valuation Method	Market Value of Assets	Market Value of Assets
Actuarial Assumptions:		
Discount Rate	7.15%	7.15%
Inflation	2.50%	2.75%
Salary Increases ⁽¹⁾	3.3% - 14.2%	3.3% - 14.2%
Mortality Rate Table ⁽²⁾	Derived using CalPERS' membership data for all Funds	Derived using CalPERS' membership data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.0% until purchasing power protection allowance floor on purchasing power applies, 2.5% thereafter	Contract COLA up to 2.75% until purchasing power protection allowance floor on purchasing power applies, 2.75% thereafter

(1) Annual increases vary by category, entry age and duration of service

(2) The mortality table used was developed based on CalPERS' specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographics from 1997 to 2015) that can be found on the CalPERS website.

All other actuarial assumptions used in the June 30, 2017 valuation were based on the results of an actuarial experience study for the period from 1997 to 2015, including updates to salary increase, mortality and retirement rates. The Experience Study report can be obtained at CalPERS' website, at www.calpers.ca.gov.

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

Beaumont-Cherry Valley Water District

Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

B. Net Pension Liability (Continued)

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are as follows:

Asset Class	New Strategic Allocation	Real Return Years 1 - 10¹	Real Return Years 11+²
Global Equity	50.0%	4.80%	5.98%
Global Fixed Income	28.0%	1.00%	2.62%
Inflation Sensitive	-	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Estate	13.0%	3.75%	4.93%
Liquidity	1.0%	-	(0.92%)
Total	100%		

¹ An expected inflation of 2.5% used for this period

² An expected inflation of 3.0% used for this period

Change of Assumptions

In 2019, there were no changes to the discount rate. In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

B. Net Pension Liability (Continued)

Discount Rate

The discount rate used to measure the total pension liability for PERF C was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension Plan Fiduciary Net Position

Information about the pension plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position are presented in CalPERS' audited financial statements, which are publicly available reports that can be obtained at CalPERS' website, at www.calpers.ca.gov. The plan's fiduciary net position and additions to/deductions from the plan's fiduciary net position have been determined on the same basis used by the pension plan, which is the economic resources measurement focus and the accrual basis of accounting. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

The plan fiduciary net position disclosed in the GASB 68 accounting valuation report may differ from the plan assets reported in the funding actuarial valuation report due to several reasons. First, for the accounting valuations, CalPERS must keep items such as deficiency reserves, fiduciary self-insurance and other post-employment benefits (OPEB) expense included as assets. These amounts are excluded for rate setting purposes in the funding actuarial valuation. In addition, differences may result from early Comprehensive Annual Financial Report closing and final reconciled reserves.

C. Proportionate Share of Net Pension Liability

The following table shows the District's proportionate share of the net pension liability over the measurement period.

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a) - (b)
Balance at: 6/30/2018 (Valuation Date)	\$ 10,203,946	\$ 8,124,103	\$ 2,079,843
Balance at: 6/30/2019 (Measurement Date)	\$ 11,374,999	\$ 9,046,256	\$ 2,328,743
Net Changes during 2018-19	\$ 1,171,053	\$ 922,153	\$ 248,900

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

C. Proportionate Share of Net Pension Liability (Continued)

The District's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2019, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. The District's proportion of the net pension liability was determined by CalPERS using the output from the Actuarial Valuation System and the fiduciary net position, as provided in the CalPERS Public Agency Cost-Sharing Allocation Methodology Report, which is a publicly available report that can be obtained at CalPERS' website, at www.calpers.ca.gov. The changes in the District's proportionate share of the net pension liability were as follows:

December 31, 2019

Proportionate Share - December 31, 2018 (measurement date June 30, 2018)	0.021583%
Proportionate Share - December 31, 2019 (measurement date June 30, 2019)	0.022726%
Change - Increase (Decrease)	0.001143%

December 31, 2018

Proportionate Share - December 31, 2017 (measurement date June 30, 2017)	0.021444%
Proportionate Share - December 31, 2018 (measurement date June 30, 2018)	0.021583%
Change - Increase (Decrease)	0.000139%

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 7.15 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.15 percent) or 1 percentage-point higher (8.15 percent) than the current rate:

December 31, 2019

	Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
Plan's Net Pension Liability \$	3,858,716	\$ 2,328,743	\$ 1,065,860

December 31, 2018

	Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate + 1% (8.15%)
Plan's Net Pension Liability \$	3,460,143	\$ 2,079,843	\$ 940,428

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

C. Proportionate Share of Net Pension Liability (Continued)

Subsequent Events

There were no subsequent events that would materially affect the results presented in this disclosure.

Recognition of Gains and Losses

Under GASB 68, gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense.

The amortization period differs depending on the source of the gain or loss:

Difference between projected and actual earnings	5 year straight-line amortization
All other amounts	Straight-line amortization over the expected average remaining service lives of all members that are provided with benefits (active, inactive and retired) as of the beginning of the measurement period

The expected average remaining service lifetime (EARS�) is calculated by dividing the total future service years by the total number of plan participants (active, inactive, and retired) in the Public Agency Cost-Sharing Multiple-Employer Plan (PERF C).

The EARS� for PERF C for the measurement period ending June 3, 2019 is 3.8 years, which was obtained by dividing the total service years of 530,470 (the sum of remaining service lifetimes of the active employees) by 140,593 (the total number of participants: active, inactive, and retired) in PERF C. Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

D. Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

As of the start of the measurement period (July 1, 2018), the District's net pension liability was \$2,079,843. For the measurement period ending June 30, 2019 (the measurement date), the District incurred a pension expense/(income) of \$242,066.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

D. Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)

As of December 31, 2019 and 2018, the District has deferred outflows and deferred inflows of resources related to pensions as follows:

December 31, 2019

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 161,741	\$ (12,532)
Changes of Assumptions	111,043	(39,364)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(40,714)
Change in Employer's Proportion	167,416	-
Difference in Actual vs Projected Contributions	22,040	(24,186)
Pension Contributions Subsequent to Measurement Date	167,636	-
Total	\$ 629,876	\$ (116,796)

December 31, 2018

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 237,108	\$ (58,111)
Changes of Assumptions	79,800	(27,155)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	10,281	-
Change in Employer's Proportion	20,150	(37,623)
Difference in Actual vs Projected Contributions	177,020	(36,448)
Pension Contributions Subsequent to Measurement Date	141,225	-
Total	\$ 665,584	\$ (159,337)

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 12 – DEFINED BENEFIT PENSION PLAN (Continued)

D. Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)

These amounts above are net of outflows and inflows recognized in the 2018-19 measurement period expense. Contributions subsequent to the measurement date of \$167,636 reported with deferred outflows of resources will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Fiscal Year Ended December 31:	Deferred Outflows/(Inflows) of Resources
2020	\$ 267,439
2021	24,950
2022	44,830
2023	8,225
2024	-

E. Payable to the Pension Plan

At December 31, 2019, the District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2019.

NOTE 13 – COMMITMENTS

In 2004, the Beaumont Basin Watermaster (Watermaster) was created to manage the groundwater excavations, replenishment thereof, and storage of supplemental water within the Beaumont Basin. The Watermaster consists of representatives from the Beaumont-Cherry Valley Water District, the City of Banning, the City of Beaumont, the South Mesa Water Company, and the Yucaipa Valley Water District. The District is a member agency of the Watermaster and contributes a varied annual amount to the Watermaster to fund its operations. For the years ended December 31, 2019 and 2018, the District contributed \$25,171 and \$37,874, respectively.

NOTE 14 – CONTINGENCIES

In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters, if any, will not have a material adverse effect on the financial position of the District.

Beaumont-Cherry Valley Water District

**Notes to the Financial Statements
For the Years Ended December 31, 2019 and 2018**

NOTE 15 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District is a member of the Association of California Water Agencies/Joint Powers Insurance Authority (ACWA/JPIA), an intergovernmental risk sharing joint powers authority created to provide self-insurance programs for California water agencies. The purpose of the ACWA/JPIA is to arrange and administer programs of self-insured losses and to purchase excess insurance coverage. At December 31, 2019, the District participated in the liability, property, and workers' compensation programs of the ACWA/JPIA as follows:

- General and auto liability, public officials and employees' errors and omissions: Total risk financing limits of \$2,000,000, combined single limit at \$2,000,000 per occurrence. The District purchased additional excess coverage layers: \$60 million for general, auto and public officials liability, which increases the limits on the insurance coverage noted above.

In addition to the above, the District also has the following insurance coverage:

- Employee dishonesty coverage up to \$100,000 per loss includes public employee dishonesty, forgery or alteration and theft, computer fraud, disappearance and destruction coverages, subject to a \$1,000 deductible per occurrence.
- Property loss is paid at the replacement cost for property on file, if replaced within two years after the loss, otherwise paid on an actual cash value basis, to a combined total of \$100 million per occurrence, subject to a \$1,000 deductible per occurrence. Mobile equipment and vehicles have a \$1,000 deductible and \$500 deductible per occurrence, respectively.
- Boiler and machinery coverage for the replacement cost up to \$100 million per occurrence, subject to various deductibles depending on the type of equipment.
- Workers' compensation insurance up to California statutory limits for all work related injuries/illnesses covered by California law.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years and there was no reduction in the District's insurance coverage during the year ended December 31, 2019. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage.

NOTE 16 – SUBSEQUENT EVENT

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. The COVID-19 outbreak in the United States has caused business disruption through mandated and voluntary closings of businesses and shelter in place orders for all but those deemed essential services. While the business disruption is currently expected to be temporary, there is considerable uncertainty around the duration of the closings and shelter in place orders. As a result, the outbreak has caused uncertainty in the financial markets. Although many of the District's services are considered essential, the District was closed to the public, certain other services transitioned to online-only, and because the District's major revenue source is directly impacted by these events, it is probable that this matter will negatively impact the District. However, the ultimate financial impact and duration cannot be estimated at this time.



Required Supplementary Information

Beaumont-Cherry Valley Water District

Required Supplementary Information Schedule of Proportionate Share of the Net Pension Liability and Related Ratios as of the Measurement Date Last 10 Years*

Measurement Date	Employer's Proportion of the Collective Net Pension Liability ¹	Employer's Proportionate Share of the Collective Net Pension Liability	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability as a Percentage of the Employer's Covered Payroll	Pension Plan's Fiduciary Net Position as a Percentage of the Total Pension Liability
6/30/2015	0.020719%	\$ 1,422,127	\$ 1,716,891	82.83%	82.06%
6/30/2016	0.020557%	\$ 1,778,844	\$ 1,894,097	93.92%	75.87%
6/30/2017	0.021444%	\$ 2,126,622	\$ 1,969,047	108.00%	75.39%
6/30/2018	0.021583%	\$ 2,079,843	\$ 2,128,022	97.74%	79.62%
6/30/2019	0.022726%	\$ 2,328,743	\$ 2,455,799	94.83%	79.53%

¹ Proportion of the collective net pension liability represents the plan's proportion of PERF C, which includes both the Miscellaneous and Safety Risk pools excluding the 1959 Survivors Risk Pool.

* Measurement date 6/30/2014 (fiscal year 2015) was the 1st year of implementation. Additional years will be presented as they become available.

Beaumont-Cherry Valley Water District

Required Supplementary Information Schedule of Plan Contributions Last 10 Years*

Fiscal Year	Contractually Determined Contributions	Contributions in Relation to the Contractually Determined Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2015	\$ 275,729	\$ (275,729)	\$ -	\$ 1,914,001	14.41%
12/31/2016	237,259	(237,259)	-	1,985,446	11.95%
12/31/2017	241,633	(241,633)	-	2,019,541	11.96%
12/31/2018	275,682	(275,682)	-	2,393,812	11.52%
12/31/2019	303,397	(303,397)	-	2,532,417	11.98%

* Measurement date 6/30/2014 (fiscal year 2015) was the 1st year of implementation. Additional years will be presented as they become available.

Notes to Schedule:

Change in Benefit Terms: None

Changes in Assumptions: In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate. In 2017, the accounting discount rate was reduced from 7.65 percent to 7.15 percent. In 2016, there were no changes. In 2015, amounts reported reflect an adjustment of the discount rate from 7.5 percent (net of administrative expense) to 7.65 percent (without a reduction for pension plan administrative expense). In 2014, amounts reported were based on the 7.5 percent discount rate.

Beaumont-Cherry Valley Water District

**Required Supplementary Information
Schedule of Changes in Other Post-Employment Benefits and Related Ratios
Last Ten Years***

Fiscal Year Measurement Period	2018 2017	2019 2018
Total OPEB Liability		
Service cost	\$ 108,164	\$ 104,143
Interest	48,433	54,966
Changes in assumptions	(64,185)	90,015
Benefit payments	(12,565)	(29,345)
Net change in total OPEB liability	79,847	219,779
Total OPEB liability - beginning	1,251,010	1,330,857
Total OPEB liability - ending (a)	1,330,857	1,550,636
Plan Fiduciary Net Position		
Contributions – employer	-	-
Net investment income	-	-
Benefit payments	-	-
Administrative expense	-	-
Net change in plan fiduciary net position	-	-
Plan fiduciary net position - beginning	-	-
Plan fiduciary net position - ending (b)	-	-
 Net OPEB liability - ending (a) - (b)	 <u>\$ 1,330,857</u>	 <u>\$ 1,550,636</u>
 Plan fiduciary net position as a percentage of the total OPEB liability	 0.0%	 0.0%
 Covered-employee payroll	 \$ 2,186,445	 \$ 2,353,519
 Net OPEB liability as a percentage of covered employee payroll	 60.9%	 65.9%

Notes to schedule:

Changes in assumptions: Discount rate changed from 3.87% in 2018 to 3.50% in 2019.

The District does not have assets accumulated in a trust that meet the criteria of GASB 75 to pay related benefits.

*Historical information is required for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available. Fiscal year 2018 was the first year of implementation.



Statistical Section

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Beaumont-Cherry Valley Water District

Net Position by Component Last Ten Years

	2010	2011	2012	2013	2014
Net investment in capital assets	\$ 99,800,836	\$ 99,194,309	\$ 98,791,875	\$ 117,924,668	\$ 116,054,562
Restricted					
Capital commitments	-	-	-	-	2,138,747
Notes receivable	-	-	-	-	-
Unrestricted	7,090,191	5,283,208	5,827,344	5,499,646	13,498,835
Total net position	<u>\$ 106,891,027</u>	<u>\$ 104,477,517</u>	<u>\$ 104,619,219</u>	<u>\$ 123,424,314</u>	<u>\$ 131,692,144</u>
	2015	2016	2017	2018	2019
Net investment in capital assets	\$ 115,246,313	\$ 114,241,568	\$ 112,850,063	\$ 115,174,259	\$ 114,636,883
Restricted					
Capital commitments	9,225,608	10,226,231	20,668,475	26,250,409	29,642,083
Notes receivable	-	-	619,227	573,627	523,466
Unrestricted	14,338,676	25,294,018	26,777,618	28,191,312	27,364,289
Total net position	<u>\$ 138,810,597</u>	<u>\$ 149,761,817</u>	<u>\$ 160,915,383</u>	<u>\$ 170,189,607</u>	<u>\$ 172,166,721</u>

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Changes in Net Position Last Ten Years

	2010	2011	2012	2013
OPERATING REVENUES				
Metered water sales	\$ 4,170,001	\$ 4,766,022	\$ 5,139,923	\$ 5,046,558
Water service charges	1,810,098	2,188,438	2,339,128	2,544,173
Water importation pass-through charges	1,025,996	1,326,091	2,318,837	2,321,236
Water pumping power pass-through charges	1,349,287	1,617,081	1,663,191	1,685,246
Development and installation charges	228,986	127,141	146,889	271,122
Other revenue	381,094	288,708	364,628	369,537
Total operating revenues	8,965,462	10,313,481	11,972,596	12,237,872
OPERATING EXPENSES ⁽¹⁾				
Salaries and employee benefits	2,404,984	3,094,522	4,040,757	3,780,225
Pension expense (credit)	-	-	-	-
Energy expenses			1,231,156	1,435,343
Water purchases	1,815,459	3,125,537	2,642,003	2,607,642
Administration	187,758	196,422	552,707	270,533
Operations	3,051,149	2,877,985	281,110	297,048
Maintenance and repairs	-	-	577,422	272,990
Depreciation	1,998,033	2,002,794	2,072,402	2,528,691
Insurance	-	-	95,208	96,385
Professional fees	-	-	211,580	295,528
Other expenses	193,713	199,934	11,749	11,246
Total operating expenses	9,651,096	11,497,194	11,716,094	11,595,631
Operating Income (loss)	(685,634)	(1,183,713)	256,502	642,241
NONOPERATING REVENUES (EXPENSES)				
Interest earnings	89,198	127,905	110,426	84,830
Rental income	22,031	20,507	22,969	17,815
Other revenue	193,834	101,383	43,092	3,889
Gain/loss on disposal of capital assets	4,500	-	-	(41,421)
Interest expense	(38,278)	(137,271)	(122,975)	(49,968)
Amortization of deferred charges	(13,742)	(18,322)	-	-
Other non-operating expenses	(104,659)	-	-	-
Total nonoperating revenues (expenses)	152,884	94,202	53,512	15,145
Income (loss) before contributions	(532,750)	(1,089,511)	310,014	657,386
CAPITAL CONTRIBUTIONS				
Donated capital assets	-	-	-	-
Capital contribution to other government	-	-	-	-
Capacity charges	1,853,106	579,869	66,382	1,025,791
Total capital contributions	1,853,106	579,869	66,382	1,025,791
SPECIAL ITEM				
Change in assumptions - OPEB	-	-	-	-
Change in net position	1,320,356	(509,642)	376,396	1,683,177
Net position, beginning of year	106,824,178	106,891,027	104,477,517	104,619,219
Prior period adjustment	(1,253,507)	(1,903,868)	(234,694)	17,121,918
Net position, end of year	\$ 106,891,027	\$ 104,477,517	\$ 104,619,219	\$ 123,424,314

Note:

(1) Amounts may appear to be inconsistent and incomparable as classifications of operating expenses changed in 2012

Source: Beaumont-Cherry Valley Water District

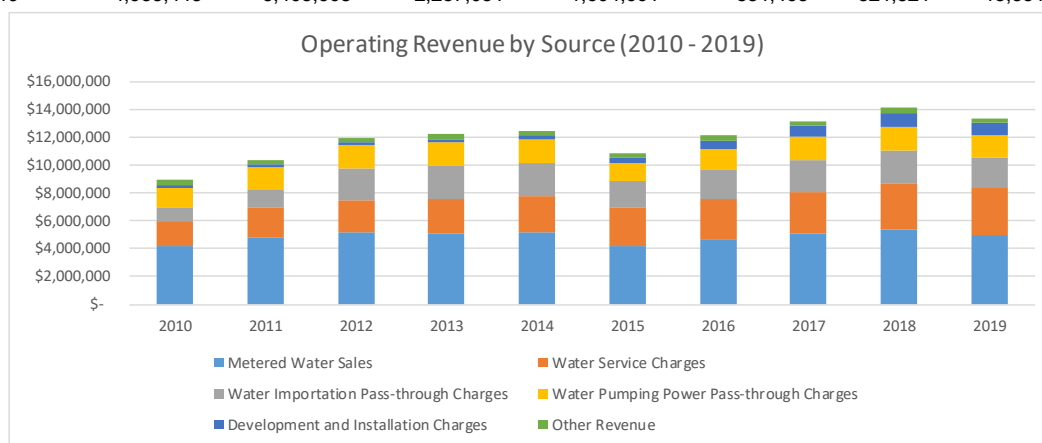
(continued)

2014	2015	2016	2017	2018	2019
\$ 5,174,292	\$ 4,165,087	\$ 4,655,883	\$ 5,060,758	\$ 5,375,165	\$ 4,933,445
2,623,140	2,756,998	2,865,733	3,014,752	3,238,643	3,403,608
2,334,731	1,889,751	2,102,694	2,288,455	2,424,212	2,237,051
1,674,936	1,355,677	1,508,460	1,641,681	1,739,022	1,604,661
315,244	348,830	653,251	818,430	979,629	851,465
313,807	315,952	353,419	353,433	403,970	321,521
12,436,150	10,832,295	12,139,440	13,177,509	14,160,641	13,351,751
2,985,138	3,076,232	2,974,987	3,395,058	3,855,018	4,214,548
-	394,267	(225,040)	(87,514)	92,646	242,066
1,772,112	1,371,858	1,344,733	1,598,665	1,760,641	1,621,377
1,396,410	879,066	2,954,123	4,308,030	3,842,357	5,200,241
173,873	381,598	193,382	284,724	313,973	508,291
468,345	236,757	234,245	292,991	420,403	586,603
469,552	591,554	604,118	515,645	493,357	536,022
2,514,369	2,517,384	2,528,643	2,591,208	2,575,804	2,707,811
80,162	78,285	75,502	73,674	73,530	75,858
310,590	184,169	228,162	250,504	144,908	272,752
10,736	10,503	10,978	12,115	11,334	29,730
10,181,287	9,721,673	10,923,833	13,235,100	13,583,971	15,995,299
2,254,863	1,110,622	1,215,607	(57,591)	576,670	(2,643,548)
55,597	84,254	180,342	350,406	1,121,500	1,668,981
21,007	20,103	20,577	21,715	20,934	23,805
291,671	35,528	1,101	89,591	24,681	3,328
3,310	-	(7,898)	(37,031)	-	15,840
(300)	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
371,285	139,885	194,122	424,681	1,167,115	1,711,954
2,626,148	1,250,507	1,409,729	367,090	1,743,785	(931,594)
-	1,092,505	1,004,624	-	2,423,839	313,440
-	-	-	-	-	(569,812)
2,677,180	6,296,897	8,536,867	11,270,398	5,282,211	2,989,469
2,677,180	7,389,402	9,541,491	11,270,398	7,706,050	2,733,097
2,964,502	-	-	-	-	-
8,267,830	8,639,909	10,951,220	11,637,488	9,449,835	1,801,503
123,424,314	131,692,144	138,810,597	149,761,817	160,915,383	170,365,218
-	(1,521,456)	-	(483,922)	-	-
\$ 131,692,144	\$ 138,810,597	\$ 149,761,817	\$ 160,915,383	\$ 170,365,218	\$ 172,166,721

Beaumont-Cherry Valley Water District

Operating Revenue by Source Last Ten Years

Fiscal Year	Metered Water Sales	Water Service Charges	Water Importation Pass-through Charges	Water Pumping Power Pass-through Charges	Development and Installation Charges	Other Revenue	Totals
2010	\$ 4,170,001	\$ 1,810,098	\$ 1,025,996	\$ 1,349,287	\$ 228,986	\$ 381,094	\$ 8,965,462
2011	4,766,022	2,188,438	1,326,091	1,617,081	127,141	288,708	10,313,481
2012	5,139,923	2,339,128	2,318,837	1,663,191	146,889	364,628	11,972,596
2013	5,046,558	2,544,173	2,321,236	1,685,246	271,122	369,537	12,237,872
2014	5,174,292	2,623,140	2,334,731	1,674,936	315,244	313,807	12,436,150
2015	4,165,087	2,756,998	1,889,751	1,355,677	348,830	315,952	10,832,295
2016	4,655,883	2,865,733	2,102,694	1,508,460	653,251	353,419	12,139,440
2017	5,060,758	3,014,752	2,288,455	1,641,681	818,430	353,433	13,177,509
2018	5,375,165	3,238,643	2,424,212	1,739,022	979,629	403,970	14,160,641
2019	4,933,445	3,403,608	2,237,051	1,604,661	851,465	321,521	13,351,751

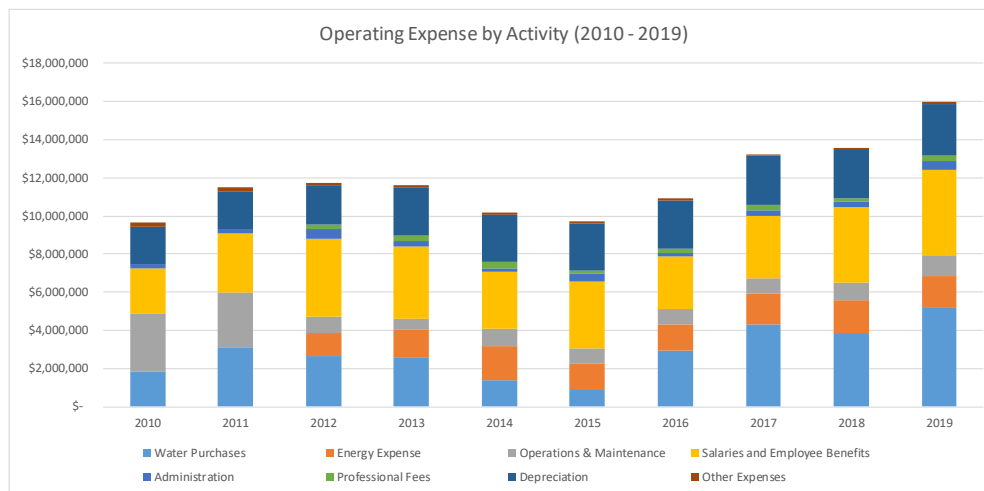


Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Operating Expense by Activity⁽¹⁾⁽²⁾ Last Ten Years

Fiscal Year	Salaries and Employee Benefits	Water Purchases	Energy Expense	Operations & Maintenance	Administration	Professional Fees	Depreciation	Other Expenses	Totals
2010	\$ 2,404,984	\$ 1,815,459	\$ -	\$ 3,051,149	\$ 187,758	\$ -	\$ 1,998,033	\$ 193,713	\$ 9,651,096
2011	3,094,522	3,125,537	-	2,877,985	196,422	-	2,002,794	199,934	11,497,194
2012	4,040,757	2,642,003	1,231,156	858,532	552,707	211,580	2,072,402	106,957	11,716,094
2013	3,780,225	2,607,642	1,435,343	570,038	270,533	295,528	2,528,691	107,631	11,595,631
2014	2,985,138	1,396,410	1,772,112	937,897	173,873	310,590	2,514,369	90,898	10,181,287
2015	3,470,499	879,066	1,371,858	828,311	381,598	184,169	2,517,384	88,788	9,721,673
2016	2,749,947	2,954,123	1,344,733	838,363	193,382	228,162	2,528,643	86,480	10,923,833
2017	3,307,544	4,308,030	1,598,665	808,636	284,724	250,504	2,591,208	85,789	13,235,100
2018	3,947,664	3,842,357	1,760,641	913,760	313,973	144,908	2,575,804	84,864	13,583,971
2019	4,456,614	5,200,241	1,621,377	1,122,625	508,291	272,752	2,707,811	105,588	15,995,299



Notes:

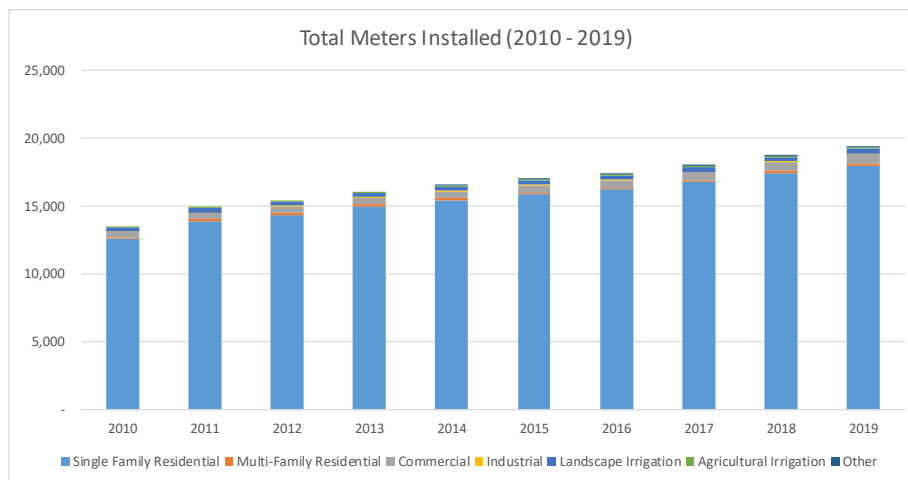
- (1) Amounts may appear to be inconsistent and incomparable as classifications of operating expenses changed in 2012
(2) Some amounts from the Changes in Net Position schedule are grouped together for comparability

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Customers by Type Last Ten Years

Fiscal Year	Single Family Residential	Multi-Family Residential	Commercial	Industrial	Landscape Irrigation	Agricultural Irrigation	Other	Totals
2010	12,578	114	453	23	286	82	-	13,536
2011	13,921	122	494	26	288	84	-	14,935
2012	14,388	130	507	26	297	86	-	15,434
2013	14,981	140	536	31	311	89	-	16,088
2014	15,436	140	540	31	314	90	1	16,552
2015	15,860	140	546	31	321	90	2	16,990
2016	16,222	141	560	31	326	89	1	17,370
2017	16,768	141	631	31	337	88	1	17,997
2018	17,430	159	692	33	354	88	1	18,757
2019	18,004	159	700	33	364	87	2	19,349



Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Principal Customers Current and Seven Years Ago ⁽¹⁾

Customer	2019		2010		Change in Consumption	Percentage of Change
	Annual Consumption (hcf)	Percentage of Total Consumption	Annual Consumption (hcf)	Percentage of Total Consumption		
City of Beaumont	261,504	5.33%	323,495	6.73%	(61,991)	-19.16%
Beaumont Unified School District	172,906	3.53%	157,291	3.27%	15,615	9.93%
K Hovnanian's Four Seasons	168,244	3.43%	75,843	1.58%	92,401	121.83%
Highland Springs Country Club	68,570	1.40%	51,032	1.06%	17,538	34.37%
Perricone Juices	60,791	1.24%	26,483	0.55%	34,308	129.55%
Solera Oak Valley Greens	49,122	1.00%	64,616	1.34%	(15,494)	-23.98%
Fairway Canyon Community Association	47,094	0.96%	54,593	1.14%	(7,499)	-13.74%
Highland Springs Owners Association	23,702	0.48%	28,546	0.59%	(4,844)	-16.97%
Oak Valley II Community Association	23,467	0.48%	-	0.00%	23,467	100.00%
Country Highlands MHC	23,432	0.48%	30,631	0.64%	(7,199)	-23.50%
	<u>898,832</u>	<u>18.33%</u>	<u>812,530</u>	<u>16.91%</u>	<u>86,302</u>	
Total Water Consumed	<u>4,903,165</u>	<u>100.00%</u>	<u>4,805,082</u>	<u>100.00%</u>		

Notes:

(1) Data for years prior to 2010 not available

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Revenue Rates Last Ten Years

Charges for Water Used (per ccf)										
Fiscal Year	Single-Family Residential		Multi-Family Residential		Commercial/ Fire Service		Agricultural		Construction	
	Tier 1	Tier 2	Tier 1	Tier 2		Landscape	Irrigation			
2010	\$ 0.80	\$ 0.88	\$ 0.80	\$ 0.82	\$ 0.82	\$ 0.96	\$ 0.84	\$ 0.96		
2011	0.91	1.00	0.91	0.93	0.94	1.09	0.96	1.09		
2012	0.96	1.05	0.96	0.98	0.99	1.15	1.01	1.15		
2013	0.96	1.05	0.96	0.98	0.99	1.15	1.01	1.15		
2014	0.96	1.05	0.96	0.98	0.99	1.15	1.01	1.15		
2015	0.96	1.05	0.96	0.98	0.99	1.15	1.01	1.15		
2016	0.96	1.05	0.96	0.98	0.99	1.15	1.01	1.15		
2017	0.96	1.05	0.96	0.98	0.99	1.15	1.01	1.15		
2018	0.96	1.05	0.96	0.98	0.99	1.15	1.01	1.15		
2019	0.96	1.05	0.96	0.98	0.99	1.15	1.01	1.15		

Domestic Service Charge (bi-monthly)											
Fiscal Year	5/8"	3/4"	1"	1.5"	2"	3"	4"	6"	8"	10"	12"
2010	15.00	22.50	37.50	75.01	120.01	240.02	375.03	750.05	1,200.08	1,725.12	2,325.16
2011	17.04	25.56	42.61	85.21	136.34	272.67	426.05	852.10	1,363.36	1,959.83	2,641.51
2012	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2013	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2014	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2015	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2016	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2017	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2018	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71
2019	18.01	27.02	45.03	90.06	144.09	288.18	450.28	900.55	1,440.88	2,071.27	2,791.71

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

**Ratios of Outstanding Debt by Type
Last Ten Years**

Fiscal Year	General Obligation Bonds	Revenue Bonds	Notes Payable	Capital Leases	Loans Payable	Total Outstanding Debt	Per Capita	Share of Personal Income
2010	\$ -	\$ -	\$4,530,000	\$ -	\$ -	\$4,530,000	\$ 122	0%
2011	-	-	3,585,000	-	-	3,585,000	92.99	0%
2012	-	-	2,600,000	-	-	2,600,000	66.07	0%
2013	-	-	-	-	-	-	-	0%
2014	-	-	-	-	-	-	-	0%
2015	-	-	-	-	-	-	-	0%
2016	-	-	-	-	-	-	-	0%
2017	-	-	-	-	-	-	-	0%
2018	-	-	-	-	-	-	-	0%
2019	-	-	-	-	-	-	-	0%

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

Debt Coverage Last Ten Years

Fiscal Year	Net Revenues	Operating Expenses	Net Available Revenues	Principal	Interest	Total	Debt Coverage Ratio
2010	\$ 11,123,631	\$ (7,653,063)	\$ 3,470,568	\$ 470,000	\$ -	\$ 470,000	7.38
2011	11,143,145	(9,494,400)	1,648,745	945,000	145,256	1,090,256	1.74
2012	12,215,465	(9,643,692)	2,571,773	985,000	112,976	1,097,976	2.61
2013	13,370,197	(9,066,940)	4,303,257	2,600,000	71,938	2,671,938	1.66
2014	15,481,605	(7,666,918)	7,814,687	-	300	300	-
2015	17,269,077	(7,204,289)	10,064,788	-	-	-	-
2016	20,878,327	(8,395,190)	12,483,137	-	-	-	-
2017	24,909,619	(10,643,892)	14,265,727	-	-	-	-
2018	20,609,967	(11,008,167)	9,601,800	-	-	-	-
2019	18,037,334	(13,287,488)	4,749,846	-	-	-	-

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District

**Demographic and Economic Statistics
Last Ten Years**

Calendar Year	Population	County of Riverside		
		Median Household Income	Per Capita Personal Income	Unemployment Rate
2010	37,278	\$ 57,768	\$ 24,431	11.2%
2011	38,553	58,365	24,516	12.9%
2012	39,353	57,096	23,863	14.2%
2013	40,424	56,529	23,591	14.9%
2014	42,117	63,523	23,660	14.3%
2015	43,629	56,603	23,783	12.9%
2016	45,349	57,972	24,443	11.3%
2017	46,179	60,100	36,800	4.3%
2018	49,630	63,900	39,300	4.1%
2019	51,475	63,900	39,300	3.6%

Sources:

Population Source: State of California Department of Finance;

County Source: Riverside County Economic Development Agency

Beaumont-Cherry Valley Water District

Principal Employers for the Community Area ⁽¹⁾
Current Year ⁽³⁾

Employer	2019 ⁽³⁾	
	Number of Employees	Percent of Total Employment ⁽²⁾
County of Riverside	21,215	30.19%
March Air Reserve Base	9,000	12.81%
University of California, Riverside	8,735	12.43%
Kaiser Permanente Riverside Medical Center	5,592	7.96%
Corona-Norco Unified School District	4,989	7.10%
Pechanga Resort & Casino	4,683	6.66%
Riverside Unified School District	4,335	6.17%
Hemet Unified School District	4,302	6.12%
Eisenhower Medical Center	3,743	5.33%
Moreno Valley Unified School District	3,684	5.24%
Total	70,278	100.00%

Notes:

(1) Community Area defined as the County of Riverside

(2) Total employment for the ten major employers for the community area

(3) County of Riverside Economic Development Agency last updated 2018

Source: *Riverside County Economic Development Agency*

Beaumont-Cherry Valley Water District

Full-time and Part-time District Employees by Department Last Ten Years⁽¹⁾

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Department										
Engineering	2	2	2	2	2	2	3	5	5	6
Finance & Administrative Services	11	13	7	8	6	10	10	12	13	13
IT	0	0	1	1	1	1	1	1	1	1
Human Resources	0	0	0	0	0	0	0	0	0	1
Operations										
Source of Supply	4	4	3	3	3	3	3	4	4	4
Transmission and Distribution	13	12	11	12	12	11	11	10	13	13
Customer Service and Meter Reading	3	3	3	3	3	3	3	3	3	3
Total	<u>33</u>	<u>34</u>	<u>27</u>	<u>29</u>	<u>27</u>	<u>30</u>	<u>31</u>	<u>35</u>	<u>39</u>	<u>41</u>

Notes:

(1) As of 12/31 of each year

Beaumont-Cherry Valley Water District

Operating Indicators by Function Last Ten Years

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
District Service Area (square miles)	28	28	28	28	28	28	28	28	28	28
Water mains (miles)	282	282	282	282	282	282	282	282	282	303
Fire hydrants	1,248	1,310	1,375	1,443	1,515	1,590	1,669	1,752	1,840	2,131
Number of reservoirs (non-potable)	-	1	1	1	1	1	1	1	1	1
Reservoir Capacity (MG)	-	2	2	2	2	2	2	2	2	2
Storage Tanks	13	13	13	13	13	13	13	13	13	20
Storage Capacity (MG)	23	23	23	23	23	23	23	23	23	23
Number of wells	22	21	21	21	21	21	21	21	21	21
Well Capacity (GPM)	23,175	23,175	23,175	23,175	23,175	23,175	23,175	23,175	23,175	23,175

Source: Beaumont-Cherry Valley Water District

Beaumont-Cherry Valley Water District
Statement of Cash Flows (unaudited)
For the Five Months* Ended May 28, 2020 and May 31, 2019

YEAR-TO-DATE CASH & INVESTMENT FLOWS

Cash flows from operating activities:

Receipts from customers	May 28, 2020	May 31, 2019	\$ Change
Receipts from developers (unrestricted)	\$ 3,965,166	\$ 3,972,266	\$ (7,100)
Other receipts	296,159	377,167	(81,008)
	142,441	137,835	4,606
Payments to employees for salaries and benefits	(1,714,607)	(1,713,272)	(1,335)
Payments to suppliers and service providers	(2,721,264)	(3,066,892)	345,628 (1)
Receipt (refund) of customer deposits	(13,594)	22,563	(36,157)
Net cash (used) provided (for) by operating activities	(45,698)	(270,333)	224,634 (2)

Cash flows from capital and related financing activities:

Acquisition and construction of capital assets	(663,176)	(916,176)	253,000 (3)
Cash received from sale of capital assets	-	13,920	(13,920)
Capital contributions	757,471	1,829,340	(1,071,869) (4)
Rental income	8,526	9,855	(1,329) (5)

Net cash provided by capital and related financing activities

102,820	936,939	(834,119)
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Cash flows from investing activities:

Interest received	398,894	765,622	(366,728) (6)
-------------------	---------	---------	---------------

Net increase in cash and cash equivalents

456,016	1,432,228	(976,213)
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Cash and investments, beginning of year

61,365,441	58,656,814	2,708,627
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Cash and investments, May 28/31

\$ 61,821,457	\$ 60,089,042	\$ 1,732,414
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CASH & INVESTMENT BALANCE CLASSIFICATIONS

Restricted Cash and Investments

Restricted Cash and Investments - Capital Commitments
 Restricted Cash and Investments - Funds Held for Others

\$ 31,079,396	\$ 28,013,153	\$ 3,066,243
<u>3,131,549</u>	<u>3,223,656</u>	<u>(92,107)</u>
\$ 34,210,945	\$ 31,236,809	\$ 2,974,136

Total Restricted Cash and Investments

Unrestricted Cash and Investments

Designated:

Reserve for Operations (3 months of budg. op. expenses)
 Emergency Reserve (15% of budg. op. expenses)
 Capital Replacement Reserve

\$ 3,583,299	\$ 3,371,679	\$ 211,620
<u>2,149,979</u>	<u>1,917,641</u>	<u>232,338</u>
<u>21,877,234</u>	<u>23,562,913</u>	<u>(1,685,680)</u>

Total Unrestricted Cash and Investments

\$ 27,610,512	\$ 28,852,233	\$ (1,241,722)
<u>\$ 61,821,457</u>	<u>\$ 60,089,042</u>	<u>\$ 1,732,414</u>

Total Cash and Investments

NOTES:

*Report prepared on 5/28/2020, not a full 5 month schedule

(1) Primarily SCE (well pumping costs) and SGPWA (imported water purchases).

(2) Cash basis accounting, while Budget Variance Reports are accrual basis (timing differences).

(3) 2019: Primarily meters for new development, AMR/AMI conversion, Sites Reservoir

2020: Primarily meters for new development, Beaumont Ave. Service Line Replacement, Well 25 East Block Wall and Entrance Gate

(4) 2019: Primarily contributions from CJ Foods Manufacturing, Pardee (Tract 37428), and Prologis Park (Winco)

2020: Primarily contributions from SGV Beaumont, LLC (Tract 37660)

(5) Rental income includes utilities such as propane, which is billed sporadically (readings often not done for 3-6 months)

(6) 2020: Does not include interest received of \$124,404.61 (LAIF) and \$42,508.23 (CalTRUST) per bank statements, not recorded in system;

Also includes an accrual basis (not cash) accounting difference of \$173,790.43 due to year-end adjustments for unrealized gains/losses that would only incur if all investments are sold at year end.

Beaumont-Cherry Valley Water District
Year-To-Date Analysis of Electric Cost to Pump Groundwater
January Through April 2020

"DRAFT"

WELL ⁽¹⁾	CCF Produced	AF Produced	Cost of Electricity ⁽²⁾ , (3), (4)	Electric Cost Per CCF Produced	Electric Cost Per AF Produced
CANYON WELLS					
WELL RR1	-	-	\$ -	\$ -	\$ -
WELL 4A	8,546	19.6189	\$ -	\$ -	\$ -
WELL 5	39,071	89.6951	\$ 1,849.23	\$ 0.05	\$ 20.62
WELL 6	14,502	33.2929	\$ -	\$ -	\$ -
WELL 9A	-	-	\$ -	\$ -	\$ -
WELL 10	4,559	10.4667	\$ 897.10	\$ 0.20	\$ 85.71
WELL 11	3,797	8.7160	\$ 336.55	\$ 0.09	\$ 38.61
WELL 12/13	47,154	108.2514	\$ 4,403.62	\$ 0.09	\$ 40.68
WELL 14	8,749	20.0852	\$ 8,595.56	\$ 0.98	\$ 427.96
WELL 18	12,085	27.7431	\$ 1,165.35	\$ 0.10	\$ 42.01
WELL 19	13,702	31.4559	\$ 1,287.08	\$ 0.09	\$ 40.92
WELL 20	10,194	23.4022	\$ 680.34	\$ 0.07	\$ 29.07
TOTAL CANYON WELLS	162,360	372.7275	\$ 19,214.83	\$ 0.12	\$ 51.55
CITY WELLS					
WELL 3	33,534	76.9835	\$ 11,257.25	\$ 0.34	\$ 146.23
WELL 16	13,955	32.0363	\$ 7,864.50	\$ 0.56	\$ 245.49
WELL 21	133,513	306.5037	\$ 30,289.47	\$ 0.23	\$ 98.82
WELL 22	25,512	58.5675	\$ 6,807.12	\$ 0.27	\$ 116.23
WELL 23	274,432	630.0092	\$ 81,573.11	\$ 0.30	\$ 129.48
WELL 24	254,836	585.0230	\$ 52,831.20	\$ 0.21	\$ 90.31
WELL 25	123,251	282.9454	\$ 73,013.62	\$ 0.59	\$ 258.05
WELL 26	84,231	193.3678	\$ 21,058.19	\$ 0.25	\$ 108.90
WELL 29	47,846	109.8393	\$ 40,121.70	\$ 0.84	\$ 365.28
TOTAL CITY WELLS	991,110	2,275.2755	\$ 324,816.16	\$ 0.33	\$ 142.76
BOOSTER STATIONS - NO ADDITIONAL PRODUCTION					
BOOSTERS 21A & B			\$ 8,528.14		
HIGHLAND SPRINGS			\$ 637.04		
NOBLE BOOSTER			\$ 1,212.13		
UPPER EDGAR BOOSTER			\$ 133.08		
12TH & PALM BOOSTERS			\$ 2,517.25		
4A BOOSTER			\$ -		
TOTAL BOOSTER STATIONS	1,153,470	2,648.0030	\$ 13,027.64	\$ 0.01	\$ 4.92

- ⁽¹⁾ Data is still being aggregated and consolidated - SCE billing for some facilities can be behind by a month or more
- ⁽²⁾ Costs do not include the Basic/Customer (fixed) Charge
- ⁽³⁾ Costs incurred for flushing are not included, as this occurs prior to the distribution meter and no production would be represented in regard to the electric cost
- ⁽⁴⁾ Includes Facilities-Related Demand (fixed) Charge, a charge applied to the highest registered demand in each billing period, necessary to recover costs for the facilities required to serve the highest demand throughout the year. Some wells may appear to have a higher unit cost of producing electricity because the volume of water produced is very low while the maximum registered demand may be high.

Beaumont-Cherry Valley Water District
Year-To-Date Analysis of Electric Cost to Pump Groundwater
January Through April 2019

"DRAFT"

WELL ⁽¹⁾	CCF Produced	AF Produced	Cost of Electricity ⁽²⁾ , (3), (4)	Electric Cost Per CCF Produced	Electric Cost Per AF Produced
CANYON WELLS					
WELL RR1	-	-	\$ -	\$ -	\$ -
WELL 4A	89,971	206.5450	\$ 7,616.44	\$ 0.08	\$ 36.88
WELL 5	25,244	57.9518	\$ 1,389.47	\$ 0.06	\$ 23.98
WELL 6	15,747	36.1511	\$ 2,059.69	\$ 0.13	\$ 56.97
WELL 9A	-	-	\$ -	\$ -	\$ -
WELL 10	0	0.0002	\$ 68.32	\$ -	\$ -
WELL 11	864	1.9823	\$ 259.77	\$ 0.30	\$ 131.04
WELL 12/13	32,166	73.8437	\$ 3,577.81	\$ 0.11	\$ 48.45
WELL 14	10,623	24.3875	\$ 6,481.36	\$ 0.61	\$ 265.77
WELL 18	-	-	\$ -	\$ -	\$ -
WELL 19	19,250	44.1921	\$ 1,257.61	\$ 0.07	\$ 28.46
WELL 20	14,478	33.2378	\$ 846.67	\$ 0.06	\$ 25.47
TOTAL CANYON WELLS	208,344	478.2916	\$ 23,557.14	\$ 0.11	\$ 49.25
CITY WELLS					
WELL 3	255	0.5854	\$ 2,940.10	\$ 11.53	\$ -
WELL 16	755	1.7332	\$ 1,932.76	\$ 2.56	\$ 1,115.11
WELL 21	290,164	666.1249	\$ 49,637.90	\$ 0.17	\$ 74.52
WELL 22	3,266	7.4977	\$ 1,902.01	\$ 0.58	\$ 253.68
WELL 23	137,964	316.7218	\$ 64,647.56	\$ 0.47	\$ 204.11
WELL 24	204,780	470.1102	\$ 54,419.96	\$ 0.27	\$ 115.76
WELL 25	309,083	709.5569	\$ 104,251.31	\$ 0.34	\$ 146.92
WELL 26	74,947	172.0546	\$ 21,442.64	\$ 0.29	\$ 124.63
WELL 29	5,802	13.3196	\$ 39,087.56	\$ 6.74	\$ 2,934.60
TOTAL CITY WELLS	1,027,016	2,357.7043	\$ 340,261.80	\$ 0.33	\$ 144.32
BOOSTER STATIONS - NO ADDITIONAL PRODUCTION					
BOOSTERS 21A & B			\$ 8,948.40		
HIGHLAND SPRINGS			\$ 516.23		
NOBLE BOOSTER			\$ 2,379.39		
UPPER EDGAR BOOSTER			\$ 246.87		
12TH & PALM BOOSTERS			\$ 1,312.29		
4A BOOSTER			\$ 1.96		
TOTAL BOOSTER STATIONS	1,235,360	2,835.9959	\$ 13,405.14	\$ 0.01	\$ 4.73

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Beaumont-Cherry Valley Water District
Year-To-Date Analysis of Electric Cost to Pump Groundwater
January Through April 2018

"DRAFT"

WELL ⁽¹⁾	CCF Produced	AF Produced	Cost of Electricity ⁽²⁾ , (3), (4)	Electric Cost Per CCF Produced	Electric Cost Per AF Produced
CANYON WELLS					
WELL RR1	-	-	\$ -	\$ -	\$ -
WELL 4A	60,711	139.3733	\$ 7,444.51	\$ 0.12	\$ 53.41
WELL 5	31,229	71.6928	\$ 1,449.07	\$ 0.05	\$ 20.21
WELL 6	30,911	70.9607	\$ 2,302.25	\$ 0.07	\$ 32.44
WELL 9A	10	0.0234	\$ 1.96	\$ 0.19	\$ -
WELL 10	839	1.9252	\$ 261.72	\$ 0.31	\$ 135.95
WELL 11	1	0.0025	\$ 28.97	\$ -	\$ -
WELL 12/13	26,120	59.9621	\$ 1,793.89	\$ 0.07	\$ 29.92
WELL 14	9,252	21.2392	\$ 8,362.27	\$ 0.90	\$ 393.72
WELL 18	-	-	\$ -	\$ -	\$ -
WELL 19	-	-	\$ -	\$ -	\$ -
WELL 20	240	0.5498	\$ -	\$ -	\$ -
TOTAL CANYON WELLS	159,312	365.7291	\$ 21,644.64	\$ 0.14	\$ 59.18
CITY WELLS					
WELL 3	-	-	\$ -	\$ -	\$ -
WELL 16	24,070	55.2571	\$ 13,786.14	\$ 0.57	\$ 249.49
WELL 21	327,237	751.2328	\$ 53,911.71	\$ 0.16	\$ 71.76
WELL 22	50,766	116.5427	\$ 17,506.67	\$ 0.34	\$ 150.22
WELL 23	322,860	741.1846	\$ 102,420.04	\$ 0.32	\$ 138.18
WELL 24	231,707	531.9261	\$ 57,374.26	\$ 0.25	\$ 107.86
WELL 25	48,504	111.3499	\$ 30,221.90	\$ 0.62	\$ 271.41
WELL 26	75,307	172.8811	\$ 27,037.75	\$ 0.36	\$ 156.40
WELL 29	188,503	432.7433	\$ 85,337.39	\$ 0.45	\$ 197.20
TOTAL CITY WELLS	1,268,954	2,913.1175	\$ 387,595.86	\$ 0.31	\$ 133.05
BOOSTER STATIONS - NO ADDITIONAL PRODUCTION					
BOOSTERS 21A & B			\$ 17,373.03		
HIGHLAND SPRINGS			\$ 587.30		
NOBLE BOOSTER			\$ 4,403.34		
UPPER EDGAR BOOSTER			\$ 291.25		
12TH & PALM BOOSTERS			\$ 50.11		
4A BOOSTER			\$ 888.23		
TOTAL BOOSTER STATIONS	1,428,266	3,278.8466	\$ 23,593.26	\$ 0.02	\$ 7.20

- ⁽¹⁾ Data is still being aggregated and consolidated - SCE billing for some facilities can be behind by a month or more
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Beaumont-Cherry Valley Water District
Year-To-Date Analysis of Electric Cost to Pump Groundwater
January Through April 2017

"DRAFT"

WELL ⁽¹⁾	CCF Produced	AF Produced	Cost of Electricity ⁽²⁾ , (3), (4)	Electric Cost Per CCF Produced	Electric Cost Per AF Produced
CANYON WELLS					
WELL RR1	-	-	\$ -	\$ -	\$ -
WELL 4A	58,090	133.3563	\$ 7,348.98	\$ 0.13	\$ 55.11
WELL 5	-	-	\$ -	\$ -	\$ -
WELL 6	40,277	92.4621	\$ 3,131.59	\$ 0.08	\$ 33.87
WELL 9A	-	-	\$ -	\$ -	\$ -
WELL 10	5,816	13.3526	\$ 914.91	\$ 0.16	\$ 68.52
WELL 11	5,333	12.2422	\$ 1,007.91	\$ 0.19	\$ 82.33
WELL 12/13	35,203	80.8159	\$ 3,069.37	\$ 0.09	\$ 37.98
WELL 14	13,407	30.7782	\$ 4,932.67	\$ 0.37	\$ 160.26
WELL 18	9	0.0209	\$ 101.06	\$ -	\$ -
WELL 19	23,700	54.4079	\$ 1,510.70	\$ 0.06	\$ 27.77
WELL 20	-	-	\$ -	\$ -	\$ -
TOTAL CANYON WELLS	181,835	417.4362	\$ 22,017.19	\$ 0.12	\$ 52.74
CITY WELLS					
WELL 3	-	-	\$ -	\$ -	\$ -
WELL 16	10,983	25.2135	\$ 10,357.10	\$ 0.94	\$ 410.78
WELL 21	248,131	569.6304	\$ 52,201.30	\$ 0.21	\$ 91.64
WELL 22	1,596	3.6639	\$ 3,229.10	\$ 2.02	\$ 881.33
WELL 23	278,436	639.2011	\$ 91,461.69	\$ 0.33	\$ 143.09
WELL 24	168,331	386.4348	\$ 35,052.62	\$ 0.21	\$ 90.71
WELL 25	-	-	\$ -	\$ -	\$ -
WELL 26	91,795	210.7323	\$ 26,265.29	\$ 0.29	\$ 124.64
WELL 29	159,660	366.5289	\$ 73,121.39	\$ 0.46	\$ 199.50
TOTAL CITY WELLS	958,932	2,201.4050	\$ 291,688.49	\$ 0.30	\$ 132.50
BOOSTER STATIONS - NO ADDITIONAL PRODUCTION					
BOOSTERS 21A & B			\$ 6,484.84		
HIGHLAND SPRINGS			\$ 508.99		
NOBLE BOOSTER			\$ 1,212.11		
UPPER EDGAR BOOSTER			\$ 222.18		
12TH & PALM BOOSTERS			\$ 58.44		
4A BOOSTER			\$ 1.61		
TOTAL BOOSTER STATIONS	1,140,767	2,618.8411	\$ 8,488.17	\$ 0.01	\$ 3.24

- ⁽¹⁾ Data is still being aggregated and consolidated - SCE billing for some facilities can be behind by a month or more
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- ⁽⁴⁾ Includes Facilities-Related Demand (fixed) Charge, a charge applied to the highest registered demand in each billing period, necessary to recover costs for the facilities required to serve the highest demand throughout the year. Some wells may appear to have a higher unit cost of producing electricity because the volume of water produced is very low while the maximum registered demand may be high