



**DRAFT BEAUMONT-CHERRY VALLEY WATER DISTRICT
DRAFT MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, September 6, 2018 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

Directors present:	Chairman Hoffman, Director Slawson
Directors absent:	None
Staff present:	Director of Finance and Administrative Services Yolanda Rodriguez, Senior Engineer Mark Swanson, Accountant III Lorena Gonzales, Assistant Director of Operations James Bean, Accounting Technician Sally Hernandez, Administrative Assistant Erica Gonzales
Members of the public who registered	Fran Flanders Tom Todd, Jr. of SGPWA

CALL TO ORDER

Chairman Hoffman called the meeting to order at 3:02 p.m. at 560 Magnolia Avenue, Beaumont, California.

PUBLIC INPUT: *None.*

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the August 2, 2018 Minutes of the Finance and Audit Committee

The Committee accepted the minutes of August 2, 2018 as presented.

Chair Hoffman welcomed Director Slawson as a new committee member.

3. Receive and File the Check Register for the Month of July 2018

Director Slawson asked about Other Post-Employment Benefits. Ms. Rodriguez explained the District sets aside money in a side fund. Ms. Gonzales explained it is paid once a year as a discount is offered if it is paid annually rather than monthly. It is prepaid, and then allocated throughout the year.

Ms. Rodriguez indicated that staff might bring an alternative to the Board. Some agencies are setting aside a trust as the District grows and has additional retirees.

The Committee received and filed the July 2018 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the July 2018 Budget Variance Report
- b. Review of the July 31, 2018 Cash/Investment Balance Report
- c. Review of Check Register for the Month of August 2018
- d. Review of August 2018 Invoices Pending Approval
- e. Discussion: Optional Alternative Cash Flow Report

Ms. Rodriguez advised that the Cash Balance Report has been changed to a Cash Flow Report, which can be included in the agenda if desired. Chair Hoffman indicated the Cash Flow Report could be presented quarterly, included with the agenda.

The Committee recognized IT Manager Robert Rasha for his work on the installation of new security cameras. Mr. Swanson noted that the efforts of Mr. Rasha saved the District a significant amount. Director Hoffman suggested communicating these types of money-saving efforts to the community.

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Ongoing discussion regarding San Geronio Pass Water Agency water rate study and potential impacts on BCVWD

Director Slawson noted that he had received an email from General Manager Dan Jagers that there would be a workshop next Thursday at the San Geronio Pass Water Agency. Mr. Tom Todd, Jr. added that there would also be an Engineering Workshop at 1:30 p.m. on Monday as usual. The Thursday Workshop is for water rates only.

6. Action List for Future Meetings: *None.*

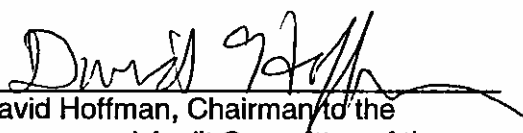
ANNOUNCEMENTS

Chair Hoffman read the following announcements:

- Regular Board meeting: September 12, 2018 at 6:00 p.m.
- SGPWA Water Rate Study Workshop: September 13, 2018 at 6:00 p.m., SGPWA Administrative office
- Personnel Committee Meeting: September 24, 2018 at 5:30 p.m.
- Engineering Workshop September 27, 2018 at 6:00 p.m.
- Finance and Audit Committee meeting: October 4, 2018 at 3:00 p.m.
- Regular Board meeting: October 10, 2018 at 6:00 p.m.
- Engineering Workshop October 25, 2018 at 6:00 p.m.
- District Offices will be closed Monday, November 12, 2018 in observance of Veteran's Day.

ADJOURNMENT

Chair Hoffman adjourned the meeting at 3:33 p.m.


David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District