



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, August 2, 2018 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

Directors present:	Chairman Hoffman
Directors absent:	Director Diaz
Staff present:	Director of Finance and Administrative Services Yolanda Rodriguez, Senior Engineer Mark Swanson, Accountant III Lorena Gonzales, Assistant Director of Operations James Bean, Administrative Assistant Erica Gonzales
Members of the public who registered	Judy Bingham

CALL TO ORDER

Chairman Hoffman called the meeting to order at 3:07 p.m. at 560 Magnolia Avenue, Beaumont, California.

PUBLIC INPUT: *None.*

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the July 5, 2018 Minutes of the Finance and Audit Committee

The Committee accepted the minutes of July 5, 2018 as presented.

3. Receive and File the Check Register for the Month of June 2018

The Committee received and filed the June 2018 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the June 2018 Budget Variance Report
- b. Review of the June 30, 2018 Cash/Investment Balance Report
- c. Review of the June 2018 Cash Flow Report
- d. Review of Check Register for the Month of July 2018
- e. Review of July 2018 Invoices Pending Approval

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

Chair Hoffman pointed to the Cash Flow Report, noting that in the future it may not be necessary to present this report.

5. Ongoing discussion regarding San Geronio Pass Water Agency water rate study and potential impacts on BCVWD

Chair Hoffman explained this subject was covered at the July Engineering Workshop. He reminded staff that two Board members were absent during that meeting, and will need to be refreshed on the information.

Senior Engineer Mark Swanson noted there are several projects affecting rates including the Sites Reservoir, and the California Water Fix.

6. Action List for Future Meetings: *None.*

ANNOUNCEMENTS

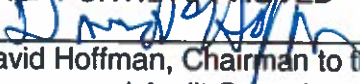
Chair Hoffman read the following announcements:

- Regular Board meeting: August 8, 2018 at 6:00 p.m.
- Engineering Workshop: August 23, 2018 at 6:00 p.m.
- District Offices will be closed Monday, September 3, 2018 in observance of Labor Day.
- Collaborative Agencies Committee meeting: September 5, 2018 at 5:00 p.m.
(Location: Beaumont-Cherry Valley Recreation and Park District office)
- Finance and Audit Committee meeting: September 6, 2018 at 3:00 p.m.
- Regular Board meeting: September 12, 2018 at 6:00 p.m.
- Personnel Committee Meeting: September 24, 2018 at 5:30 p.m.
- Bogart Park Ad Hoc Committee: August 7

ADJOURNMENT

Chair Hoffman adjourned the meeting at 3:39 p.m.

DRAFT UNTIL APPROVED



David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District