



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE
Thursday, December 1st, 2016 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Hoffman called the meeting to order at 3:02 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Hoffman and Douglass, General Manager: Eric Fraser and Director of Finance and Administrative Services: Yolanda Rodriguez.

Public that registered their attendance included: John Jeter and Tom Todd, Jr.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the November 3rd, 2016 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of November 3rd, 2016 as presented.

3. Receive and File the Check Register for the Month of October 2016** (pages 5-15)

The Committee received and filed the October 2016 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the October 2016 Budget Variance Report ** (pages 16-20)
- b. Review of the October 31st, 2016 Cash/Investment Balance Report** (page 21)
- c. Review of Check Register for the Month of November 2016** (pages 22-33)
- d. Review of November 2016 Invoices Pending Approval** (pages 34-35)
- e. Review of Draft 2017 Operating Budget**(pages 36-73)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

ANNOUNCEMENTS

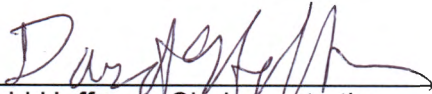
- Special Board meeting, December 1st, 2016 at 6:30 p.m.

- Beaumont Basin Watermaster meeting, December 7th, 2016 at 10:00 a.m.
- Regular Board meeting, December 14th, 2016 at 7:00 p.m.
- District Offices will be closed on December 26th, 2016 in observance of Christmas Day
- District Offices will be closed on January 2nd, 2017 in observance of New Year's Day
- Finance and Audit Committee meeting, January 5th, 2017 at 3:00 p.m.
- Regular Board meeting, January 11th, 2017 at 7:00 p.m.
- District Offices will be closed on January 16th, 2017 in observance of Martin Luther King Day

The announcements above were made by Director Hoffman.

ADJOURNMENT

Director Hoffman adjourned the meeting at 3:39 p.m.



David Hoffman, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet