



**BEAUMONT-CHERRY VALLEY WATER DISTRICT  
MINUTES OF MEETING OF THE FINANCE AND AUDIT COMMITTEE  
Thursday, August 4<sup>th</sup>, 2016 at 3:00 p.m.  
560 Magnolia Avenue, Beaumont, CA 92223**

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**CALL TO ORDER**

*Director Hoffman called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.*

*Present at this meeting were Directors Hoffman and Douglass, General Manager: Eric Fraser and Director of Finance and Administrative Services: Yolanda Rodriguez.*

*Public that registered their attendance included: John Jeter, Bill Dickson, and Tom Todd, Jr.*

**PUBLIC INPUT**

*No public comment was received.*

**ACTION ITEMS**

1. Adjustments to the Agenda

*The Committee adopted the agenda as presented.*

2. Review and Acceptance of the July 7<sup>th</sup>, 2016 Minutes of the Finance and Audit Committee\*\* (pages 3-4)

*The Committee accepted the minutes of July 7<sup>th</sup>, 2016 as presented.*

3. Receive and File the Check Register for the Month of June 2016\*\* (pages 5-23)

*The Committee received and filed the June 2016 Check Register as presented.*

4. Financial Reports/Recommendations

- a. Review of the June 2016 Budget Variance Report \*\* (pages 24-28)
- b. Review of the June 30<sup>th</sup>, 2016 Cash/Investment Balance Report\*\* (page 29)
- c. Review of Check Register for the Month of July 2016\*\* (pages 30-42)
- d. Review of July 2016 Invoices Pending Approval\*\* (pages 43-44)

*After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.*

5. Action List for Future Meetings

*No action items were discussed.*

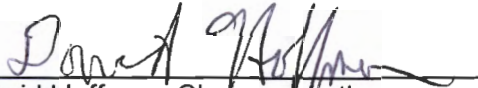
## **ANNOUNCEMENTS**

- Regular Board meeting, August 10<sup>th</sup>, 2016 at 7:00 p.m.
- Finance and Audit Committee meeting, September 1<sup>st</sup>, 2016 at 3:00 p.m.
- Regular Board meeting, September 14<sup>th</sup>, 2016 at 7:00 p.m

*The announcements above were made by Director Hoffman.*

## **ADJOURNMENT**

*Director Hoffman adjourned the meeting at 3:14 p.m.*



David Hoffman, Chairman to the  
Finance and Audit Committee of the  
Beaumont-Cherry Valley Water District

\*\* Information included in the agenda packet