



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MINUTES OF THE FINANCE & AUDIT COMMITTEE
Thursday, June 4th, 2015 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Ross called the meeting to order at 3:02 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Hoffman, General Manager: Eric Fraser and Director of Finance: Yolanda Rodriguez.

Public that registered their attendance included: Bill Dickson, John Jeter, John Halliwill and Patsy Reeley.

PUBLIC INPUT

Mr. John Jeters requested to see a copy of the Brookside Ave Bridge Settlement and Mutual Release Agreement between the City of Beaumont and Beaumont-Cherry Valley Water District. General Manager Fraser informed Mr. Jeters that documents were available upon submission of a public records request to the District.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the May 7th, 2015 Minutes of the Finance and Audit Committee (pages 3-4)**

The Committee accepted the minutes of May 7th, 2015 as presented.

3. Receive and File the Check Register for the Month of April 2015 (pages 5-20)**

The Committee received and filed the April 2015 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the April 2015 Budget Variance Report ** (pages 21-25)
- b. Review of the April 30th, 2015 Cash/Investment Balance Report** (page 26)
- c. Review of Check Register for the Month of May 2015** (pages 27-44)
- d. Review of May 2015 Invoices Pending Approval** (pages 45-48)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

ANNOUNCEMENTS

- Regular Board meeting, June 10th, 2015 at 7:00 p.m.
- Finance & Audit Committee meeting, July 2nd, 2015 at 3:00 p.m.
- Regular Board Meeting, July 8th, 2015 at 7:00 p.m.

The announcements above were made by Director Ross.

ADJOURNMENT

Director Ross adjourned the meeting at 3:30 p.m.

A handwritten signature in blue ink, appearing to read "Kenneth Ross", is positioned above a horizontal line.

Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

**** Information included in the agenda packet**