



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA  
MINUTES OF THE FINANCE & AUDIT COMMITTEE  
Thursday, May 7<sup>th</sup>, 2015 at 3:00 p.m.  
560 Magnolia Avenue, Beaumont, CA 92223**

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**CALL TO ORDER**

*Director Ross called the meeting to order at 3:02 p.m., 560 Magnolia Avenue, Beaumont, California.*

*Present at this meeting were Directors Ross and Hoffman, General Manager: Eric Fraser.*

*Public that registered their attendance included: Bill Dickson.*

**PUBLIC INPUT**

*No public comment was received.*

**ACTION ITEMS**

**1. Adjustments to the Agenda**

*The Committee adopted the agenda as presented.*

**2. Review and Acceptance of the April 2<sup>nd</sup>, 2015 Minutes of the Finance and Audit Committee\*\* (pages 3-4)**

*The Committee accepted the minutes of April 2<sup>nd</sup>, 2015 as presented.*

**3. Receive and File the Check Register for the Month of March 2015\*\* (pages 5-25)**

*The Committee received and filed the March 2015 Check Register as presented.*

**4. Financial Reports/Recommendations**

- a. Review of the March 2015 Budget Variance Report \*\* (pages 26-30)
- b. Review of the March 31<sup>st</sup>, 2015 Cash/Investment Balance Report\*\* (page 31)
- c. Review of Check Register for the Month of April 2015\*\* (pages 32-47)
- d. Review of April 2015 Invoices Pending Approval\*\* (pages 48-51)

*After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.*

**5. Action List for Future Meetings**

*No action items were discussed.*

**ANNOUNCEMENTS**

- Regular Board meeting, May 13<sup>th</sup>, 2015 at 7:00 p.m.
- District Offices will be closed May 25<sup>th</sup>, 2015 in observance of Memorial Day
- Watermaster meeting, June 3<sup>rd</sup>, 2015 at 10:00 a.m.
- Finance & Audit Committee meeting, June 4<sup>th</sup>, 2015 at 3:00 p.m.

- Regular Board meeting, June 10<sup>th</sup>, 2015 at 7:00 p.m.

*The announcements above were made by Director Ross.*

**ADJOURNMENT**

*Director Ross adjourned the meeting at 3:35 p.m.*



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Kenneth Ross, Chairman to the  
Finance and Audit Committee of the  
Beaumont-Cherry Valley Water District

**\*\* Information included in the agenda packet**