



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MINUTES OF THE FINANCE & AUDIT COMMITTEE
Thursday, April 2nd, 2015 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Ross called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Hoffman, General Manager: Eric Fraser and Director of Finance: Yolanda Rodriguez.

Public that registered their attendance included: John Jeter and Tom Todd Jr.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adjustments to the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the March 5th, 2015 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of March 5th, 2015 as presented.

3. Receive and File the Check Register for the Month of February 2015** (pages 5-15)

The Committee received and filed the February 2015 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the February 2015 Budget Variance Report ** (pages 16-20)
- b. Review of the February 28th, 2015 Cash/Investment Balance Report** (page 21)
- c. Review of Check Register for the Month of March 2015** (pages 22-42)
- d. Review of March 2015 Invoices Pending Approval** (pages 43-46)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

ANNOUNCEMENTS

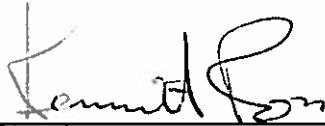
- Regular Board meeting, April 8th, 2015 at 7:00 p.m.
- Finance & Audit Committee meeting, May 7th, 2015 at 3:00 p.m.

- Regular Board meeting, May 13th, 2015 at 7:00 p.m.
- District Offices will be closed May 25th, 2015 in observance of Memorial Day

The announcements above were made by Director Ross.

ADJOURNMENT

Director Ross adjourned the meeting at 3:44 p.m.

A handwritten signature in black ink, appearing to read "Kenneth Ross", written over a horizontal line.

Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet