



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MINUTES OF THE FINANCE & AUDIT COMMITTEE MEETING
Thursday, February 5th, 2015 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Ross called the meeting to order at 3:03 p.m., at 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Hoffman, General Manager: Eric Fraser and Director of Finance: Yolanda Rodriguez.

Public that registered their attendance included: Bill Dickson, John Jeter, Patsy Reeley, Fran Flanders, Paul Pancucci and Tom Todd.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adoption of the Agenda (pages 1-2)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the January 8th, 2015 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of January 8th, 2015 with a correction reflecting Director Hoffman's attendance.

3. Receive and File Check Register for the Month of December 2014** (pages 5-22)

The Committee received and filed the December 2014 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the December 2014 Budget Variance Report ** (pages 23-27)
- b. Review of the December 31st, 2014 Cash/Investment Balance Report** (page 28)
- c. Review of Check Register for the Month of January 2015** (pages 29-45)
- d. Review of January 2015 Invoices Pending Approval** (pages 46-49)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

The committee requested the staff prepare a year-end report to be reviewed at a later time.

ANNOUNCEMENTS

- Regular Board meeting, February 11th, 2015 at 7:00 p.m.
- District Offices will be closed February 16th, 2015 in observance of Presidents' Day
- Finance & Audit Committee meeting, March 5th, 2015 at 3:00 p.m.

The announcements above were made by Director Ross.

ADJOURNMENT

Director Ross adjourned the meeting at 3:27 p.m.



Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

**** Information included in the agenda packet**