



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, September 4th, 2014 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Ross called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting was Director Guldseth, Director Ross, General Manager: Eric Fraser, Accountant III: Deborah Steinbrink and Sylvia Molina, and Accountant: Bruce Kincaid.

Public that registered their attendance was: John Jeter, Bill Dickson, and Tom Todd Jr.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adoption of the Agenda (pages 1-2)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the August 7th, 2014 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of August 7th, 2014 as presented.

3. Receive and File Check Register for the Month of July 2014** (pages 5-22)

The Committee received and filed the July 2014 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the July 2014 Budget Variance Report ** (pages 23-27)
- b. Review of the July 31st, 2014 Cash/Investment Balance Report** (page 28)
- c. Review of Check Register for the Month of August 2014** (pages 29-42)
- d. Review of August 2014 Invoices Pending Approval** (pages 43-46)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

ANNOUNCEMENTS

- District offices will be closed Monday, September 1st, 2014 in observation of Labor Day.

- Regular Board meeting, September 10th, 2014 at 7:00 p.m.
- Beaumont Basin Watermaster meeting October 1st, 2014 at 10:00 a.m.
- Finance & Audit Committee meeting, October 2nd, 2014 at 3:00 p.m.
- Regular Board meeting, October 8th, 2014 at 7:00 p.m.

The announcements above were made by Director Ross.

ADJOURNMENT

Director Ross adjourned the meeting at 3:37 p.m..



Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

**** Information included in the agenda packet**