



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
SPECIAL MEETING OF THE FINANCE & AUDIT COMMITTEE**

**Thursday, June 26th, 2014 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Director Ross called the meeting to order at 3:03 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting was Director Guldseth, Director Ross and Director of Finance & Administrative Services: Melissa Bender.

Public that registered their attendance was: Tom Todd Jr., Phil White, and John Halliwill.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adoption of the Agenda (pages 1-2)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the June 5th, 2014 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of June 5th, 2014 as presented.

3. Receive and File Check Register for the Month of May 2014** (pages 5-17)

The Committee received and filed the May 2014 Check Register as presented.

4. Financial Reports/Recommendations

- a. Review of the May 2014 Budget Variance Report ** (pages 18-21)
- b. Review of the May 31st, 2014 Cash/Investment Balance Report** (page 22)
- c. Review of Check Register for the Month of June 2014** (pages 23-35)
- d. Review of June 2014 Invoices Pending Approval** (pages 36-40)
- e. Oral Report: Annual Financial Report for 2013** (pages 41-99)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval. Phil White, representing the external auditors, gave an oral report regarding the completion of the Annual Financial Report for 2013 and a clean opinion regarding the District's financial position. The external auditors will also present the Annual Financial Report at the July 9th, 2014 Board Meeting.

5. Action List for Future Meetings

No action items were discussed.

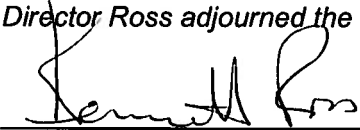
ANNOUNCEMENTS

- Finance & Audit Committee meeting, July 3rd, 2014, cancelled
- Regular Board meeting, July 9th, 2014 at 7:00 p.m.
- Beaumont Basin Watermaster meeting, August 6th, 2014 at 10:00 a.m.
- Finance & Audit Committee meeting, August 7th, 2014 at 3:00 p.m.
- Regular Board meeting, August 13th, 2014 at 7:00 p.m.

The announcements above were made by Director Ross.

ADJOURNMENT

Director Ross adjourned the meeting at 4:09 p.m.

A handwritten signature in black ink, appearing to read "Kenneth Ross", is written over a horizontal line.

Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

**** Information included in the agenda packet**