



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, November 7th, 2013 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Chairman Ross called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Guldseth, General Manager: Eric Fraser and Senior Financial & Administrative Analyst: Dawn Jorge.

Public that registered their attendance were: Ray Morris, John Jeter, Judy Bingham, Patsy Reeley, and Luwana Ryan.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adoption of the Agenda (pages 1-2)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the October 3rd, 2013 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of October 3rd, 2013 as presented.

3. Receive and File Check Register for the Month of September 2013** (pages 5-19)

Ms. Jorge advised the Committee that payroll checks cut on September 26th and 30th now appear in the register (page 19) and were not previously presented as the report had been prepared on September 22nd, 2013. After review of the additional checks presented, the Committee received and filed the September Cheque Register as presented.

4. Financial Reports/Recommendations

- a. Review of the September 2013 Budget Variance Report ** (pages 20-24)
- b. Review of the September 30th, 2013 Cash/Investment Balance Report** (page 25)
- c. Review of Check Register for the Month of October 2013** (pages 26-41)
- d. Review of October 2013 Invoices Pending Approval** (pages 42-44)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

- *Review of irrigation revenue account 01-50-510-410151.*

- *Review of Property, Auto & Gen Liability Insurance expense account 01-30-310-550054*
- *2014 Draft Budget*

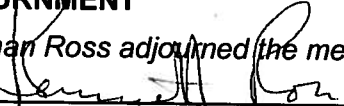
ANNOUNCEMENTS

- District Offices will be closed on November 11th, 2013 in observance of Veteran's Day.
- Regular Board meeting, November 13th, 2013 at 7:00 p.m.
- District Offices will be closed on November 28th, 2013 in observance of Thanksgiving Day.
- Beaumont Basin Watermaster meeting, December 4th, 2013 at 10 a.m.
- Finance & Audit Committee meeting, December 5th, 2013 at 3:00 p.m.
- Regular Board meeting, December 11th, 2013 at 7:00 p.m.

The announcements above were made by Chairman Ross.

ADJOURNMENT

Chairman Ross adjourned the meeting at 3:35 p.m.



Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

**** Information included in the agenda packet**