



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, October 3rd, 2013 at 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Chairman Ross called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Guldseth, General Manager: Eric Fraser and Senior Financial & Administrative Analyst: Dawn Jorge.

Public that registered their attendance were Judy Bingham, Patsy Reeley and Tom Todd.

PUBLIC INPUT

No public comment was received.

ACTION ITEMS

1. Adoption of the Agenda (pages 1-2)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the September 5th, 2013 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of September 5th, 2013 as presented.

3. Receive and File Check Register for the Month of August 2013** (pages 5-28)

Ms. Jorge advised the Committee that payroll checks cut on August 30th now appear in the register and were not previously presented as the report had been prepared on August 29th. After review of the additional checks presented, the Committee received and filed the August Cheque Register as presented.

4. Financial Reports/Recommendations

- a. Review of the August 2013 Budget Variance Report ** (pages 29-33)
- b. Review of the August 31st, 2013 Cash/Investment Balance Report** (page 34)
- c. Review of Check Register for the Month of September 2013** (pages 35-50)
- d. Review of September 2013 Invoices Pending Approval** (pages 51-55)

Ms. Jorge advised the Committee that as per their request, a review of the irrigation revenue was performed. It was found that the irrigation revenue was not being separated from the general sales revenue account and this has been corrected and reflected in the current budget variance report. After additional review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

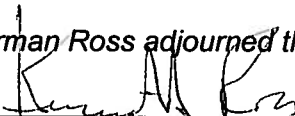
ANNOUNCEMENTS

- Regular Board meeting, October 9th, 2013 at 7:00 p.m.
- Finance & Audit Committee meeting, November 7th 2013 at 3:00 p.m.
- District Offices will be closed on November 11th, 2013 in observance of Veteran's Day.
- Regular Board meeting, November 13th, 2013 at 7:00 p.m.

The announcements above were made by Chairman Ross.

ADJOURNMENT

Chairman Ross adjourned the meeting at 3:28 p.m.



Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet