



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, August 1st, 2013 AT 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Chairman Ross called the meeting to order at 3:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Guldseth, General Manager: Eric Fraser and Director of Finance & Administrative Services: Melissa Bender.

Public that registered their attendance was Bill Dickson, Ray Morris, Patsy Reeley, Fran Flanders, John Jeter and Judy Bingham.

PUBLIC INPUT

No public input was received at this time.

ACTION ITEMS

1. Adoption of the Agenda (pages 1-2)

The Committee adopted the agenda as presented. General Manger Fraser noted that we received an invoice for the external auditors after the meeting package was prepared and we would like to submit it for consideration. The VTD invoice is for \$5,000 and would make the total pending invoices \$18,500 by the Committee today and full Board at the next regularly scheduled meeting. There was no objection by the Committee nor Public.

2. Review and Acceptance of the July 3rd, 2013 Minutes of the Finance and Audit Committee (pages 3-4)**

The Committee accepted the minutes of July 3rd, 2013 as presented.

3. Receive and File Check Register for the Month of June 2013 (pages 5-18)**

The Committee received and filed the May Cheque Register as presented.

4. Financial Reports/Recommendations

- a. Review of the June 2013 Budget Variance Report ** (pages 19-27)
- b. Review of the June 30th, 2013 Cash/Investment Balance Report** (pages 28-29)
- c. Review of Check Register for the Month of July 2013** (pages 30-52)
- d. Review of July 2013 Invoices Pending Approval** (pages 53-55)
- e. Staff Report: Rental Rate for District Property Located at 9781 Avenida Miravilla (page 56)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval including the revised pending invoices. General

Manager Fraser gave a brief oral report regarding the rental rate for the District property that will be considered by the Board at the next regularly scheduled meeting.

5. Action List for Future Meetings

No action items were discussed.


ANNOUNCEMENTS

- Beaumont Basin Watermaster meeting, August 7th, 2013 at 10:00 a.m.
- Regular Board meeting, August 14th, 2013 at 7:00 p.m.
- District offices will be closed Monday September 2nd, 2013 in observation of Labor Day
- Finance & Audit Committee meeting, September 5th, 2013 at 3:00 p.m.
- Regular Board meeting, September 11th, 2013 at 7:00 p.m.

The announcements above were made by Chairman Ross.

ADJOURNMENT

Chairman Ross adjourned the meeting at 4:02 p.m.



Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

**** Information included in the agenda packet**