



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MINUTES OF THE
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, April 4th, 2013 AT 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Chairman Ross called the meeting to order at 3:03 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Guldseth, General Manager: Eric Fraser and Director of Finance & Administrative Services: Melissa Bender.

Public that registered their attendance were Patsy Reeley, Barbara Voight, Tom Todd Jr., and Fran Flanders.

PUBLIC INPUT

PUBLIC COMMENT: At this time, any person may address the Board of Directors on matters within its jurisdiction which is not on the agenda. However, any non-agenda matters that require action will be referred to staff for a report and possible action at a subsequent meeting. To provide comments on specific agenda items, please complete a speaker's request form and provide the completed form to the Board Secretary prior to the board meeting. Please limit your comments to three minutes. Sharing or passing time to another speaker is not permitted.

ACTION ITEMS

1. Adoption of the Agenda (pages 1-2)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the March 7th, 2013 Minutes of the Finance and Audit Committee** (pages 3-4)

The Committee accepted the minutes of March 7th, 2013 as presented.

3. Receive and File Cheque Register for the Month of February 2013** (pages 5-21)

The Committee received and filed the February Cheque Register as presented.

4. Financial Reports/Recommendations

- a. Review of the February 2013 Budget Variance Report ** (pages 22-29)
- b. Review of the February 28th, 2013 Cash/Investment Balance Report** (page 30)
- c. Review of Cheque Register for the Month of March 2013** (pages 31-47)
- d. Review of March 2013 Invoices Pending Approval** (pages 48-50)
- e. Oral Report: Consideration of Bank for External Financial Services

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval. General Manager Fraser gave an overview of the total cost to date of the Noble Creek Recharge Facility Phase II expenses as requested at the April 4th, 2013 Finance and Audit Committee Meeting.

5. Action List for Future Meetings

No action items were discussed.

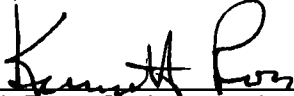
ANNOUNCEMENTS

- Beaumont Basin Watermaster meeting, April 10th, 2013 at 10:00 a.m.
- Regular Board meeting, April 10th, 2013 at 7:00 p.m.
- Finance & Audit Committee meeting, May 2nd, 2013 at 3:00 p.m.
- Regular Board meeting, May 8th, 2013 at 7:00 p.m.

The announcements above were made by Chairman Ross.

ADJOURNMENT

Chairman Ross adjourned the meeting at 3:47 p.m.



Kenneth Ross, Chairman to the
Finance and Audit Committee of the
Beaumont-Cherry Valley Water District

** Information included in the agenda packet