



**BEAUMONT-CHERRY VALLEY WATER DISTRICT AGENDA
MINUTES OF THE
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, December 6th, 2012 AT 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Chairman Ross called the meeting to order at 3:02 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Guldseth, General Manager: Eric Fraser and Director of Finance & Administrative Services: Melissa Bender.

Public that registered their attendance was Tom Todd Jr.

PUBLIC INPUT

PUBLIC COMMENT: At this time, any person may address the Board of Directors on matters within its jurisdiction which is not on the agenda. However, any non-agenda matters that require action will be referred to staff for a report and possible action at a subsequent meeting. To provide comments on specific agenda items, please complete a speaker's request form and provide the completed form to the Board Secretary prior to the board meeting. Please limit your comments to three minutes. Sharing or passing time to another speaker is not permitted.

ACTION ITEMS

1. Adoption of the Agenda (page 1)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the November 1st, 2012 Minutes of the Finance and Audit Committee** (pages 2-3)

The Committee accepted the minutes of November 1st, 2012 as presented.

3. Receive and File Cheque Register for the Month of October 2012** (pages 4-19)

The Committee received and filed the October Cheque Register as presented.

4. Financial Reports/Recommendations

- a. Review of the October 2012 Budget Variance Report ** (pages 20-24)
- b. Review of the October 31st, 2012 Cash/Investment Balance Report** (page 25)
- c. Review of Cheque Register for the Month of November 2012** (pages 26-44)
- d. Review of November 2012 Invoices Pending Approval** (pages 45-52)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

No action items were discussed.

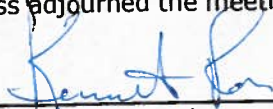
ANNOUNCEMENTS

- Regular Board meeting, December 12th, 2012 at 7:00 p.m.
- 2013 Budget workshop to be held mid to late December 2012
- District Office will be closed December 25th, 2012 in observance of Christmas
- District Office will be closed January 1st, 2013 in observance of New Year's
- Finance & Audit Committee meeting, January 3rd, 2013 at 3:00 p.m.
- Regular Board meeting, January 9th, 2013 at 7:00 p.m.

The announcements above were made by Chairman Ross.

ADJOURNMENT

Chairman Ross adjourned the meeting at 3:52 p.m.



Kenneth Ross, Chairman to the
Finance and Audit Committee of the Beaumont-Cherry Valley Water District

** Information included in the agenda packet