



**BEAUMONT-CHERRY VALLEY WATER DISTRICT MINUTES
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, October 4th, 2012 AT 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Chairman Ross called the meeting to order at 3:21 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Halliwill and Guldseth, General Manager: Eric Fraser and Director of Finance & Administrative Services: Melissa Bender.

Public that registered their attendance were John Halliwill, John Jeter, Bill Dickson, Fran Flanders, Patsy Reeley, Tom Todd Jr., Ray Morris and Judy Bingham.

PUBLIC INPUT

No public input was presented at this time.

ACTION ITEMS

1. Adoption of the Agenda (page 1)

The Committee adopted the agenda as presented.

2. Review and Acceptance of the September 6th, 2012 Minutes of the Finance and Audit Committee** (pages 2-3)

The Committee accepted the minutes of September 6th, 2012 as presented.

3. Receive and File Cheque Register for the Month of August 2012** (pages 4-28)

The Committee received and filed the August Cheque Register as presented.

4. Financial Reports/Recommendations

- a. Review of the August 2012 Budget Variance Report ** (pages 29-33)
- b. Review of the August 31st, 2012 Cash/Investment Balance Report** (page 34)
- c. Review of Cheque Register for the Month of September 2012** (pages 35-57)
- d. Review of September 2012 Invoices Pending Approval** (pages 58-65)

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval.

5. Action List for Future Meetings

The Committee would like an update of all outstanding projects at the next meeting.

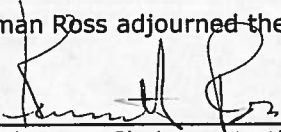
ANNOUNCEMENTS

- Regular Board meeting, Tentatively Scheduled for October 10th, 2012 at 7:00 p.m.
- Finance & Audit Committee meeting, November 1st, 2012 at 3:00 p.m.
- Regular Board meeting, November 14th, 2012 at 7:00 p.m.

The announcements above were made noting the October 10th, 2012 meeting has been cancelled.

ADJOURNMENT

Chairman Ross adjourned the meeting at 3:50 p.m.



Kenneth Ross, Chairman to the
Finance and Audit Committee of the Beaumont-Cherry Valley Water District

** Information included in the agenda packet