



**BEAUMONT-CHERRY VALLEY WATER DISTRICT
AGENDA
MEETING OF THE FINANCE & AUDIT COMMITTEE
Thursday, July 5th, 2012 AT 3:00 p.m.
560 Magnolia Avenue, Beaumont, CA 92223**

CALL TO ORDER

Chairman Ross called the meeting to order at 3:02 p.m., 560 Magnolia Avenue, Beaumont, California.

Present at this meeting were Directors Ross and Guldseth, General Manager: Eric Fraser, Senior Financial & Administrative Analyst: Dawn Jorge and Director of Finance & Administrative Services: Melissa Bender.

Public that registered their attendance were Patsy Reeley, Luwana Ryan, Marcia Mason, Tom Todd, Jr. and Fran Flanders.

PUBLIC INPUT

Tom Todd Jr. noted his name was misspelled in the June minutes.

ACTION ITEMS

1. Adoption of the Agenda

The Committee adopted the agenda as presented.

2. Review and Acceptance of the June 7th, 2012 Minutes of the Finance and Audit Committee**

The Committee accepted the minutes as presented with the exception of the minor spelling change noted above.

3. Receive and File Cheque Register for the Month of May 2012**

The Committee received and filed the May Cheque Register as presented.

4. Financial Reports/Recommendations

- a. Review of the May 2012 Budget Variance Report **
- b. Review of the May 31st, 2012 Cash/Investment Balance Report**
- c. Review of Cheque Register for the Month of June 2012**
- d. Review of June 2012 Invoices Pending Approval**
- e. Oral Report:
 - Mid-year Budget Report

After review and discussion, the Committee recommended presenting the Financial Reports to the Board for approval. It was noted that a separate budget workshop would be scheduled during August 2012.

5. Action List for Future Meetings

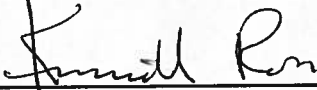
Judy Bingham requested a copy of BCVWD's response letter regarding State Route 60/Portrero Blvd. The letter was provided immediately after the meeting.

ANNOUNCEMENTS

- Regular Board meeting, July 11th, 2012 at 7:00 p.m.
- Beaumont Basin Watermaster meeting, July 18th, 2012 at 10:00 a.m.
- Beaumont Basin Watermaster meeting, August 1st, 2012 at 10:00 a.m.
- Finance & Audit Committee meeting, August 2nd, 2012 at 3:00 p.m.

ADJOURNMENT

Chairman Ross adjourned the meeting at 3:38 p.m.

A handwritten signature in cursive script, appearing to read "Kenneth Ross", is written above a horizontal line.

Kenneth Ross, Chairman to the
Finance and Audit Committee of the Beaumont-Cherry Valley Water District

** Information included in the agenda packet