

RESOLUTION 2012-05
RESOLUTION OF THE BOARD OF DIRECTORS
OF THE BEAUMONT-CHERRY VALLEY WATER DISTRICT
AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT
FUND

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein are in the best interests of the Beaumont-Cherry Valley Water District.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors does hereby authorize the deposit and withdrawal of Beaumont-Cherry Valley Water District monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the state Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following Beaumont-Cherry Valley Water District officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Eric Fraser
Name

Melissa Bender
Name

Dr. Blair Ball
Name

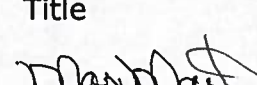
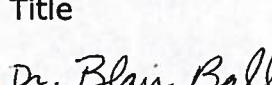
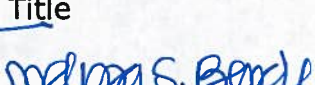
Mary Martin
Name

General Manager
Title

Dir. Of Finance
Title

Board President
Title

CSR II
Title



Signature

Signature

Signature

Signature

ADOPTED, SIGNED AND APPROVED, THIS 11th DAY OF APRIL 2012 BY THE FOLLOWING VOTES:

AYES: Ball, Guldseth, Halliwill, Ross & Woll

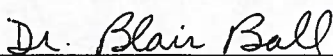
NOES: None

ABSENT: None

ABSTAIN: None

APPROVED:

ATTEST:



Dr. Blair Ball, President of the
Board of Directors of the
Beaumont-Cherry Valley Water District



Kenneth Ross, Secretary to
the Board of Directors of the
Beaumont-Cherry Valley Water District