

**RECORD OF THE MINUTES OF THE
FINANCE & AUDIT COMMITTEE MEETING OF THE
BEAUMONT CHERRY VALLEY WATER DISTRICT
July 7, 2011**

CALL TO ORDER, ROLL CALL

Chairman Ross called the meeting to order at 2:00 p.m., 560 Magnolia Avenue, Beaumont, California.

Responding to roll call were Directors Ross and Earhart. Also present at this meeting were Interim General Manager Anthony Lara and Executive Assistant Blanca Marin. Public present at this meeting was Frances Flanders, Luwana Ryan, Patsy Reeley and Diane Harper.

PUBLIC INPUT

No public input was presented.

1. Adoption and Adjustment of Agenda (additions and/or deletions)

Interim General Manager Lara requested that three invoices be added to the Pending Invoices section changing the amount to be approved to \$23,439.10.

The Committee moved to adopt the agenda with additions.

2. Review and Acceptance of June 9, 2011 Minutes of the Finance and Audit Committee**

The Committee accepted the June 9, 2011 Minutes as presented.

3. Financial Reports/Recommendations

- a. Review of Invoices for the Month of June 2011**
- b. Review of June 2011 Invoices Pending Approval**
- c. Review of the May 2011 Financial Statement**

After review, the Committee recommended presenting the Financial Reports to the Board for approval.

4. Action List Updates/Recommendations

None.

5. Announcements

- Regular Board Meeting, July 13, 2011 at 7: 00 p.m.

6. Action List

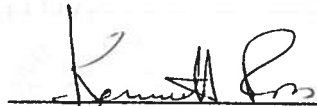
Lara provided a report on the following action items.

- A. Lara- Suspense Account
- B. Lara- utility expenses for the rentals

- C. Lara- postage expense (high bill)
- D. Lara- Board of Directors expense account

ADJOURNMENT

The Committee adjourned the meeting at 2:38 p.m.



Kenneth Ross, Chairman to the
Finance & Audit Committee of the
Beaumont Cherry Valley Water District