

**RECORD OF THE MINUTES OF THE
FINANCE & AUDIT COMMITTEE OF THE
BEAUMONT CHERRY VALLEY WATER DISTRICT
October 7, 2010**

CALL TO ORDER, ROLL CALL

Chairman Ball called the meeting to order at 4:00 p.m., 560 Magnolia Avenue, Beaumont, CA

Those responding to roll call were Directors Ball and Ross. Also present at this meeting were Interim General Manager Anthony Lara, Controller Amelia Toledo and Executive Assistant Blanca Marin. Public present at this meeting were Frances Flanders, Patsy Reeley and Luwana Ryan.

PUBLIC INPUT

Frances Flanders requested clarification on the WILLDAN invoice.

1. Adoption and Adjustment of Agenda (additions and/or deletions)

The agenda was adopted as presented.

2. Review and Acceptance of September 2, 2010 Minutes of the Finance and Audit Committee**

The Minutes of September 2, 2010 were accepted as presented.

3. Financial Reports/Recommendations

- a. Review of Invoices for the Month of September 2010**

The Committee requested that Staff verify that education expenses be declared in W-2 for employee receiving education assistance.

After review, the Committee recommended presenting the Invoices for the Month of September 2010 to the Board for approval.

- b. Review of September 2010 Invoices Pending Approval**

After review, the Committee recommended presenting the September 2010 Pending Payment Invoices to the Board for approval.

- c. Review of the August 2010 Financial Statement**

Controller Toledo provided a brief report on this item answering questions from the Committee and the public.

After review, the Committee recommended presenting the August 2010 Month End to the Board for approval.

4. Action List Updates/Recommendations

None

5. Action List

Toledo- Verify that education expenses are being declared in W-2 for employee currently receiving education assistance from the District.

ADJOURNMENT

Chairman Ball adjourned the meeting at 5:00 p.m.

Dr. Blair Ball

Dr. Blair Ball, Chairman of the
Finance & Audit Committee of the
Beaumont Cherry Valley Water District