

**RECORD OF THE MINUTES OF THE
FINANCE AND AUDIT COMMITTEE OF THE
BEAUMONT CHERRY VALLEY WATER DISTRICT
September 2, 2010**

CALL TO ORDER, ROLL CALL

Chairman Ball called the meeting to order at 4:02 p.m., 560 Magnolia Avenue, Beaumont, California.

Those responding to roll call were Directors Ball and Ross. Also present at this meeting were Interim General Manager Anthony Lara, Controller Amelia Toledo and Executive Assistant Blanca Marin. Public present at this meeting was Erin Waldner.

PUBLIC INPUT

No public input was presented at this time.

1. Adoption and Adjustment of Agenda (additions and/or deletions)

The agenda was adopted as presented.

2. Review and Acceptance of August 5, 2010 Minutes of the Finance and Audit Committee**

The minutes of August 5, 2010 were accepted as presented.

3. Financial Reports/Recommendations

- a. Review of Invoices for the Month of August 2010**

After review, the Committee recommended that the Invoices for the Month of August 2010 be presented to the Board for approval.

- b. Review of August 2010 Invoices Pending Approval**

After review, the Committee recommended that the August 2010 Invoices pending approval be presented to the Board for approval.

- c. Review of the July 2010 Financial Statement**

After review, the Committee requested that Controller Toledo review the Miscellaneous Expenses/Year to Date Column and to review the Operating Expenses by Activity for the month of February for the Professional Services.

Director Ross requested that Staff modify the importation and power charges bar graphs to reflect only the monthly amounts rather the year-to-date amounts.

4. Recommendation to Contract with Professional Recovery Systems (Rash Curtis & Associates) for Collection Services**

Controller Toledo provided a brief report on this item indicating three companies provided a response to the RFP sent by the District and all three companies were interviewed by Staff. She further recommended that the Committee accepts and presents to the Board

Staff's recommendation to sign a Contract with Professional Recovery Systems (Rash Curtis & Associates) for its collection services.

5. Action List Updates/Recommendations

Controller Toledo briefly provided an update on the changes and the work that it is being done at the District. This included reorganization of Staff, reconciliation/adjustments of books, a detailed review of all money transactions and upcoming policies and procedures that the District needs yet to implement.

6. Action List

- Toledo- Review the Year-to-Date Miscellaneous Expenses column
- Toledo- Review the Professional Services for the month of February Column under the Operating Expenses Chart.
- Toledo- Modify graphs under the importation and power charges to reflect monthly amounts rated than a Year-to-Date amount.

ADJOURNMENT

Chairman Ball adjourned the meeting at 4:58 p.m.

Dr. Blair Ball

Dr. Blair Ball, Chairman of the
Finance & Audit Committee of the
Beaumont Cherry Valley Water District