

**BEAUMONT CHERRY VALLEY WATER DISTRICT
MEETING OF THE FINANCE & AUDIT COMMITTEE
January 8, 2010**

CALL TO ORDER, ROLL CALL

Chairman Ball called the meeting to order, 560 Magnolia Avenue, Beaumont, California. Those present at this meeting were Directors Ball and Ross. Also present at this meeting were Interim General Manager Anthony Lara, Executive Assistant Blanca Marin and Business Manager Julie Salinas. Public present at this meeting were Patsy Reeley, Luwana Ryan and Mr. and Mrs. Flanders.

PUBLIC INPUT

Chairman Ball invited Frances Flanders to address the Committee on an item not on the agenda. Ms. Flanders referred to an article published in the Record Gazette about CalPERS indicating that CalPERS would start charging more to its members due to the economy.

1. Adoption and Adjustment of Agenda (additions and/or deletions)

The agenda was adopted as presented.

2. Review and Acceptance of December 10, 2009 Minutes of the Finance and Audit Committee**

The minutes of December 10, 2009 were accepted as presented.

3. Financial Reports/Recommendations

- a. Review of Invoices for the Month of December 2009**

Committee member Ross requested that a Landscaping RFP be sent out to contract for landscaping services for the District.

After review, the Committee recommended sending the December 2009 invoices to the full Board for approval.

- b. Review of December 2009 Pending Invoices**

After review, the Committee recommended sending the December 2009 invoices pending payment to the full Board for approval.

- c. Review of the December 2009 Financial Statement**

Chairman Ball recommended that for the next District audit that a report be provided to the auditors on uncollected accounts.

After review, the Committee recommended sending the December 2009 Financial Statement to the full Board for approval.

4. Action List Updates/Recommendations

- County Assessor re District Properties-Interim General Manager Anthony Lara reported that the last month's invoice to the County was paid in error (this invoice was for property taxes). He indicated that the District should receive a refund from the County in the following days.

5. Action List

Account Receivables Report- Julie Salinas

ADJOURNMENT

Chairman Ball adjourned the meeting at 3:45 p.m.

Dr. Blair Ball

Dr. Blair Ball, Chairman of the
Finance and Audit Committee of the
Beaumont Cherry Valley Water District