

RESOLUTION No. 2009-07
AMENDING 2008-02
RESOLUTION OF THE BOARD OF DIRECTORS
OF THE
BEAUMONT CHERRY VALLEY WATER DISTRICT
DEDICATING A REVENUE SOURCE FOR REPAYMENT OF ANY AND ALL STATE
REVOLVING FUND FINANCING ON THE REGIONAL RECYCLED WATER DISTRIBUTION
SYSTEM

WHEREAS, the Board of Directors of the Beaumont Cherry Valley Water District desires to finance the costs of constructing and/or reconstructing certain public facilities and improvements relating to its recycled water system, including certain pipelines, pump stations, reservoirs and other infrastructure (the "Project"); and

WHEREAS, the District intends to finance the construction of the Project with moneys (Project Funds") provided as a Financial Assistance by the State of California, acting by and through the State Water Resources Control Board (the "Board"); and

WHEREAS, the Board requires that each financial assistance recipient establish one or more dedicated sources or revenue for repayment of the Financial Assistance; and

WHEREAS, a dedicated source of revenue can be user charges or other sources


NOW THEREFORE the Board of Directors of the Beaumont Cherry Valley Water District does hereby resolve, order and determine as follows:

1. The District hereby dedicates its net revenue to assure repayment of the State Revolving Fund Financing on the Regional Recycled Water Distribution System
2. This dedicated source of revenue shall remain in effect throughout the term of such financing unless modification or change of such dedication is approved in writing by the State Water Resources Control Board

The foregoing resolution was adopted by the Board of Directors of the Beaumont Cherry Valley Water District at its meeting held on the 30th of April, 2009 by the following vote:


AYES: Ball, Parks, Woll and Ross
NOES: None
ABSTAIN: None
ABSENT: Dopp

ATTEST;



Ryan Woll, Secretary to the
Beaumont Cherry Valley Water District
and the Board of Directors thereof

APPROVED AS TO FORM;



Dr. Blair Ball, President of the
Beaumont Cherry Valley Water District
and the Board of Directors thereof