

RESOLUTION NO. 2007-04

RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE  
BEAUMONT CHERRY VALLEY WATER DISTRICT  
DEDICATING A REVENUE SOURCE FOR REPAYMENT OF STATE WATER  
RESOURCES CONTROL BOARD STATE REVOLVING FUND LOAN

WHEREAS, the Beaumont Cherry Valley Water District (the "District") desires to finance the costs of constructing and/or reconstructing certain public facilities and improvements relating to its recycled water system, including certain pipelines, pump station, reservoirs and other infrastructure (the "Project"); and

WHEREAS, the District intends to finance the construction of the Project with moneys ("Project Funds") provided as a loan by the State of California, acting by and through the State Water Resources Control Board (the "Board"); and

WHEREAS, Section 603(d)(1)(C) of the Federal Clean Water Act Amendments require that each loan recipient establish one or more dedicated sources or revenue for repayment of the loan; and

WHEREAS, a dedicated source of revenue can be user charges or other sources.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE BEAUMONT CHERRY VALLEY WATER DISTRICT DOES HEREBY RESOLVE, ORDER AND DETERMINE AS FOLLOWS:

1. The District hereby dedicates a portion of its water sales revenues to repayment of any and all State Revolving Fund loans on Project No. C-06- \_\_\_\_\_.
2. This dedicated source of revenue shall remain in effect until such loan is fully discharged unless modification or change of such dedication is approved in writing by the State Water Resources Control Board.

CERTIFICATION

The foregoing resolution was adopted by the Board of Directors of the Beaumont Cherry Valley Water District at its meeting held on October 10, 2007, by the following vote:

AYES: Chatigny, Lash, Dopp, Parks

NOES: Ball

ABSTAIN: None

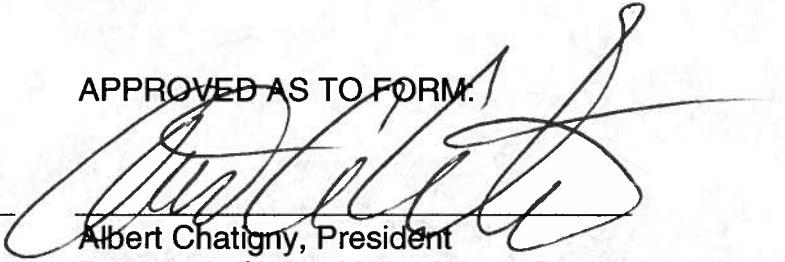
ABSENT: None

ATTEST;



C.J. Butcher, General Manager/Secretary  
Beaumont Cherry Valley Water District  
and the Board of Directors thereof

APPROVED AS TO FORM.



Albert Chatigny, President  
Beaumont Cherry Valley Water District  
and the Board of Directors thereof